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May 8, 2026

Electronically Filed in TPUC Docket Room on May 8, 2026 at 4:19 p.m.

VIA ELECTRONIC FILING

Chairman David Jones
C/O Ectory Lawless, Docket Room Manager
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, TN 37242

RE: *Petition of Atmos Energy Corporation for Approval of its 2026 Annual Rate Review Filing Pursuant to Tenn. Code Ann. § 65-5-103(d)(6), Docket No. 26-00009*

Dear Chairman Jones:

Following the submission of pre-filed Rebuttal Testimony on May 1, 2026, Atmos Energy Corporation (“Atmos Energy” or the “Company”) and the Consumer Advocate Division in the Office of the Tennessee Attorney General (“Consumer Advocate”) have been engaged in cooperative discussions regarding the issues raised in the Consumer Advocate’s Pre-Filed Testimony. As a result of those discussions, the parties have reached a negotiated resolution on all contested issues in this case.

The parties have negotiated a Stipulation and Settlement Agreement memorializing their agreement, which is in the process of being formally executed by the parties and which will be filed by no later than the close of business on Wednesday, May 13.

In the meantime, and pursuant to the Hearing Officer’s Order on May 8, 2026 Status Conference, the parties respectfully submit this letter outlining the parameters of the settlement. As set forth more fully in the Settlement Agreement, and subject to both the additional terms contained in that Agreement and the approval of this Commission, the parties have agreed to the following terms:

A. Revised Revenue Deficiency

1. The Parties agree to reduce the Company's revenue deficiency to \$11,861,058, which is a reduction of \$2,817,292 from the Company's filed position of \$14,678,350. A complete model setting forth how this revenue deficiency was calculated for purposes of this Settlement is attached as Exhibit A.

B. Rate Base and Allowance for Funds Used During Construction ("AFUDC") Treatment

1. The Company agrees to remove AFUDC-eligible Construction Work in Progress ("CWIP") and its corresponding Accumulated Deferred Income Taxes ("ADIT") balance from rate base and to eliminate the AFUDC revenue credit adjustment currently calculated on Workpaper ("WP") 1-2 and included on Schedule 1.
2. CWIP that is not AFUDC-eligible will remain in rate base.
3. The Company will file testimony in next year's ARM proposing a permanent amendment to the Approved Methodologies to reflect this treatment.
4. These adjustments will not affect the Annual Reconciliation Revenue Requirement (Schedule 1R) for this year's ARM.
5. The Company will file direct testimony in next year's ARM in support of its accounting procedure that specifies accrual of AFUDC on a pre-tax basis. The parties acknowledge that this issue, together with related AFUDC accounting matters, remains unresolved and will be addressed in Atmos' 2027 ARM filing.

C. Capital Additions Budget

1. Atmos Energy will submit its capital additions budget in accordance with TPUC Rule 1220-04-01-.01 and provide this budget to the Consumer Advocate in future ARM filings.

D. Direct Testimony on Capital Expenditures and Operating Expenses

1. In future ARM filings, Atmos Energy will offer direct testimony that articulates the key factors driving year-over-year changes in capital expenditures and operating expenses identified as high risk and high priority in order to aid the Commission, Consumer Advocate, and stakeholders in understanding the underlying reasons for rate adjustments.
2. In future ARM filings, a capital project list will be provided that includes information on how projects were selected, why they were needed, and how customers benefit from those investments, in addition to the costs associated with the projects, enabling a more efficient review process.

E. Information Regarding Risk Prioritization and Distribution Integrity Management Program (“DIMP”)

1. In the capital project list described in Paragraph D.2 above, Atmos Energy will indicate the projects that were identified using the risk prioritization model for distribution facility replacements and supporting outputs showing the risk tier in which each project falls and the specific risks that are being mitigated.
2. In future ARM filings, Atmos Energy will also provide the most recent DIMP risk results document by grid in the format of the confidential attachment to Atmos Energy’s response to CAD 2-43 in this Docket. If more recent results become available during discovery, those results will be provided as well. The DIMP risk results document the primary threat within each high-relative risk grid, the location of that grid, and the actions assigned to mitigate the threat. Atmos Energy will explain how the high-relative-risk items within the DIMP risk results document were addressed in its capital and O&M expenditures. Atmos Energy will also highlight any measures (capital or operational) identified in the DIMP risk results document that were not incorporated into its capital or operational plans and explain why such risks were not addressed.
3. The Company agrees to cooperate in providing discovery regarding other projects that were identified through the risk analysis process that were not undertaken during the test year and an explanation for why those projects were not undertaken.

F. Engagement with Consumer Advocate

1. The Company commits to early engagement with the Consumer Advocate to clarify information needs and streamline discovery requests, thereby minimizing overly broad data requests and ensuring focused information exchanges.

G. Legal Fees and Invoices

1. Without waiving any future positions, and with the Company acknowledging that this inclusion is non-precedential and that the compromise is offered solely to settle this matter, the Parties agree that the Company shall recover all legal fee expenses included in the filing.
2. In future ARM proceedings, Atmos Energy will provide confidentially the invoices supporting the legal expenses included in the reconciliation filing upon request with minimal redactions.

H. Injuries and Damages Adjustment

1. Without waiving any future positions, and with the Consumer Advocate acknowledging that this exclusion is non-precedential and that the

compromise is offered solely to settle this matter, the Company agrees to reduce the amount recoverable for Injuries and Damages by \$255,059.

2. Furthermore, if requested in future ARM filings, Atmos Energy will offer reasonable supporting information related to larger injury claims, including a narrative summary of such claims and settlements.

I. Advertising

1. The Parties agree to a \$184,261 decrease to O&M expenses to reduce advertising expense.

J. Cloud Computing

1. The Parties agree the Company may capitalize certain cloud computing costs in future ARM proceedings in the manner proposed in the Pre-Filed Direct Testimony of Maureen H. Melson.

K. Capital Structure

1. The Parties agree that, for the purposes of this proceeding, the capital structure used to calculate rates shall reflect the Company's actual capital structure with a common equity ratio not to exceed 58%. The Company will file testimony in next year's ARM proposing a permanent amendment to the Approved Methodologies to reflect that change. This Agreement does not waive the right of the Consumer Advocate to raise the issue of capital structure in the future. The Consumer Advocate accepts all other capital and operational expenses and adjustments not listed above as filed.

In light of this Settlement Agreement, the parties jointly submit that this matter is ripe for consideration on the merits by the Commission. As reflected in the terms set forth above, there remain no outstanding disputes between the parties with respect to this docket, and the parties request that this matter be resolved in favor of the positions set forth in the Company's Petition, as modified by the Settlement Agreement. Consistent with agency practice, the parties hereby jointly request that the entire official record in this docket, including discovery and the enclosed Settlement Agreement, be made a part of the evidentiary record.

To the extent the provisions contained in the Settlement Agreement are acceptable to the Commission, and unless otherwise requested by the Commission, the parties hereby waive opening statements, the live presentation of testimony, and cross-examination of witnesses by the Parties.

Nevertheless, all Atmos Energy and Consumer Advocate witnesses who have submitted Pre-Filed Testimony will be available for the Hearing on the Merits to either (i) answer any questions from the Commissions or Staff or (ii) to present the parties' positions on the merits in the event this Settlement Agreement is rejected by the Commission.

Chairman Jones
May 8, 2026
Page 5

As required, the original plus four hard copies will be mailed to your office. Please let me know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Erik Lybeck". The signature is written in a cursive style with a long horizontal flourish at the end.

Erik C. Lybeck

CC: Shilina Brown, Consumer Advocate (by email)
Ryan McGehee, Consumer Advocate (by email)

EXHIBIT A

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
TABLE OF CONTENTS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Schedules & Workpapers	Description
	(a)	(b)
1	Sch 1	REVENUE REQUIREMENT AND REVENUE DEFICIENCY CALCULATION
2	Sch 1R	REVENUE REQUIREMENT AND REVENUE DEFICIENCY CALCULATION
3	WP 1-1	INTEREST ON CUSTOMER DEPOSITS
4	WP 1-2	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
5	Sch 2	SUMMARY OF ACTUAL REVENUES FOR THE HISTORIC TEST PERIOD
6	Sch 3	COST OF GAS
7	WP 3-1	ELIMINATION OF LEASED PROPERTY-RENT
8	Sch 4	OPERATION AND MAINTENANCE ("O&M") EXPENSES
9	WP 4-1	OPERATIONAL AND MAINTENANCE ("O&M") EXPENSE ADJUSTMENTS
10	WP 4-2	OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
11	WP 4-3	BLANK SHEET
12	WP 4-4	PENSION BENCHMARK CALCULATION
13	Sch 5	TAXES OTHER THAN INCOME TAXES
14	WP 5-1	TAXES OTHER THAN INCOME TAXES
15	Sch 6	DEPRECIATION AND AMORTIZATION EXPENSES
16	WP 6-1	PROFORMA DEPRECIATION AT PROPOSED DEPRECIATION RATES
17	WP 6-2	PROFORMA DEPRECIATION AT CURRENT DEPRECIATION RATES
18	Sch 7	RATE BASE AND RETURN
19	Sch 7R	RATE BASE AND RETURN
20	WP 7-1	BLANK SHEET
21	WP 7-2	REALLOCATION OF RATE BASE ITEMS PROFORMA ALLOCATION FACTORS
22	WP 7-3	BLANK SHEET
23	WP 7-4	ACCUMULATED DEFERRED INCOME TAX
24	WP 7-5	CASH WORKING CAPITAL LEAD/LAG ANALYSIS
25	WP 7-6	BLANK SHEET
26	WP 7-7	CASH WORKING CAPITAL LEAD/LAG ANALYSIS
27	WP 7-8	AMORTIZATION SCHEDULE OF CAPITALIZED INCENTIVE COMPENSATION & SERP ADJUSTMENTS
28	WP 7-9	DEFERRED REGULATORY LIABILITY AMORTIZATION

Line No.	Schedules & Workpapers	Description
29	WP 7-10	TN DEFERRED INTEREST, DEPRECIATION, & AD VALOREM TAX EXPENSE
30	Sch 8	COMPUTATION OF STATE EXCISE & INCOME TAXES
31	Sch 8R	COMPUTATION OF STATE EXCISE & INCOME TAXES
32	WP 8-1	BLANK SHEET
33	WP 8-2	REVENUE CONVERSION FACTOR
34	Sch 9	OVERALL COST OF CAPITAL
35	Sch 9R	OVERALL COST OF CAPITAL
36	WP 9-1	COST OF CAPITAL
37	WP 9-1R	COST OF CAPITAL
38	WP 9-2	COST OF CAPITAL - SHORT TERM DEBT RATE
39	WP 9-3	COST OF CAPITAL - LONG TERM DEBT RATE
40	Sch 10	RATE OF RETURN
41	Sch 10R	RATE OF RETURN
42	WP 10-1	COMPUTATION OF STATE EXCISE & FEDERAL INCOME TAXES FOR SCHEDULE 10
43	WP 10-1R	COMPUTATION OF STATE EXCISE & FEDERAL INCOME TAXES FOR SCHEDULE 10
44	Sch 11-1	PROOF OF REVENUES AND CALCULATION OF RATES
45	Sch 11-2	PROOF OF REVENUES AND CALCULATION OF RATES
46	Sch 11-3	PROOF OF REVENUES AND CALCULATION OF RATES
47	Sch 11-4	PROOF OF REVENUES AND CALCULATION OF RATES
48	1 Rev Deficiency - Surplus	REVENUE DEFICIENCY (SURPLUS)
49	2RB	RATE BASE
50	3 IS	INCOME STATEMENT
51	4 O&M	OPERATIONS AND MAINTENANCE EXPENSES
52	5 Tax	OPERATIONS AND MAINTENANCE EXPENSE
53	6 FIT	FEDERAL AND EXCISE TAXES
54	7 GU	GROSS REVENUE CONVERSION FACTOR
55	8 CC	COST OF CAPITAL

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
REVENUE REQUIREMENT AND REVENUE DEFICIENCY CALCULATION
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Cost of Gas	Sch 3	\$ 72,820,372
2			
3	Operation & Maintenance Expense	Sch 4	26,211,541
4			
5	Taxes Other Than Income Taxes	Sch 5	10,076,571
6			
7	Depreciation & Amortization Expense	Sch 6	23,998,358
8			
9	Return	Sch 7	49,025,221
10			
11	Federal Income and State Excise Tax	Sch 8	13,292,595
12			
13	AFUDC	WP_ 1-2	-
14			
15	Interest on Customer Deposits	WP_ 1-1	<u>146,436</u>
16			
17	Total Cost of Service	Sum (Ln 1 : Ln 15)	<u>\$ 195,571,093</u>
18			
19			
20	Revenue at Present Rates	Sch 11-2 + Ln 1	<u>\$ 189,538,644</u>
21			
22	Net Revenue Deficiency (Sufficiency)	Ln 17 - Ln 20	\$ 6,032,449
23	Amortization of EDITL	WP_ 7-9	(255,213)
24	Annual Reconciliation Revenue Requirement	Schedule 1R	6,083,822
25			
26	Total Revenue Deficiency (Sufficiency)	Sum (Ln 22 : Ln 24)	<u><u>\$ 11,861,058</u></u>

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
REVENUE REQUIREMENT AND REVENUE DEFICIENCY CALCULATION
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Cost of Gas	Sch 3	\$ 72,820,372
2			
3	Operation & Maintenance Expense	Sch 4	26,211,541
4			
5	Taxes Other Than Income Taxes	Sch 5	10,076,571
6			
7	Depreciation & Amortization Expense	Sch 6	20,670,184
8			
9	Return	Sch 7R	48,203,929
10			
11	Federal Income and State Excise Tax	Sch 8R	12,614,390
12			
13	AFUDC	WP_1-2	(2,145,103)
14			
15	Interest on Customer Deposits	WP_1-1	<u>146,436</u>
16			
17	Total Cost of Service	Sum (Ln 1 : Ln 15)	<u>\$ 188,598,320</u>
18			
19			
20	Actual Adjusted Revenue	Sch 2	<u>\$ 183,133,646</u>
21			
22	Net Revenue Deficiency (Sufficiency)	Ln 17 - Ln 20	\$ 5,464,674
23	Carrying Costs	Sch 9	<u>619,148</u>
24	Annual Reconciliation Revenue Requirement	Ln 22 + Ln 23	<u><u>\$ 6,083,822</u></u>

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
INTEREST ON CUSTOMER DEPOSITS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Average Customer Deposits Balance	Sch 7	\$ 1,952,486
2			
3	Interest Rate on Customer Deposits ⁽¹⁾		<u>7.50%</u>
4			
5	Adjusted Customer Deposits Interest	Ln 1 x Ln 3	<u><u>\$ 146,436</u></u>

6

7 Note:

8 1. Per the PUC's Department of Regulatory Agencies Letter dated September 17, 2025 for the Fourth Quarter of Calendar Year 2025.

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period AFUDC per books - Div 093 ⁽¹⁾		
2			
3	Less State Excise Tax Effect	Ln 1 x 0.065	
4			
5	AFUDC net of state excise tax effect	Ln 1 - Ln 3	
6			
7	Less Federal Tax Effect	Ln 5 x 0.21	
8			
9	Net AFUDC - Base Period	Ln 5 - Ln 7	
10			
11	Note:		
12	1. Twelve months ended September 30, 2025 - FERC Accounts 419.1 and 432.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period AFUDC per books - Div 093 ⁽¹⁾		\$ (2,904,086)
2			
3	Less State Excise Tax Effect	Ln 1 x 0.065	<u>(188,766)</u>
4			
5	AFUDC net of state excise tax effect	Ln 1 - Ln 3	\$ (2,715,320)
6			
7	Less Federal Tax Effect	Ln 5 x 0.21	<u>(570,217)</u>
8			
9	Net AFUDC - Base Period	Ln 5 - Ln 7	<u><u>\$ (2,145,103)</u></u>
10			
11	Note:		
12	1. Twelve months ended September 30, 2025 - FERC Accounts 419.1 and 432.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
SUMMARY OF ACTUAL REVENUES FOR THE HISTORIC TEST PERIOD
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period per books revenue ⁽¹⁾		\$ 187,569,672
2			
3	Adjustments:		
4	Reconciliation Revenue (Oct-May)		\$ (3,797,183)
5	Reconciliation Revenue (Jun-Sep)		(894,056)
6	EDITL (Oct-May)		190,949
7	EDITL (Jun-Sep)		64,264
8	Actual Adjusted Revenue	Sum (Ln 1 : Ln 7)	<u>\$ 183,133,646</u>
9			
10	Test Year Revenue:		
11	Ongoing Gross Margin	Ln 13 - Ln 12	\$ 110,313,275
12	Adjusted Gas cost	Sch 3	<u>72,820,372</u>
13	Total Test Year Revenue	Ln 8	<u>\$ 183,133,646</u>
14			
15	Note:		
16	1. Twelve months ended September 30, 2025.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
COST OF GAS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period per books cost of gas ⁽¹⁾		\$ 73,926,395
2			
3	Adjustment:		
4	Net Elimination of Intercompany Leased Storage Property	WP_3-1	(1,106,023)
5			
6			
7	Total Adjusted Gas Cost	Sum (Ln 1 + Ln 4)	<u>\$ 72,820,372</u>
8			
9	Note:		
10	1. Twelve months ended September 30, 2025.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
ELIMINATION OF LEASED PROPERTY-RENT
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Building Rent O&M	Storage Expense O&M ⁽¹⁾	Leased Property Depreciation	Storage Expense Other Taxes	Storage Rent Gas Cost
	(a)	(b)	(c)	(d)	(e)	(f)
1	Oct-24	\$ -	\$ 30,758	\$ 15,446	\$ 209	\$ (92,169)
2	Nov-24	-	33,694	15,446	209	(92,169)
3	Dec-24	-	36,281	15,240	209	(92,169)
4	Jan-25	-	45,021	15,240	3,209	(92,169)
5	Feb-25	-	45,653	15,240	3,209	(92,169)
6	Mar-25	-	52,296	15,213	3,209	(92,169)
7	Apr-25	-	24,191	14,579	10,824	(92,169)
8	May-25	-	45,088	14,579	3,209	(92,169)
9	Jun-25	-	40,182	14,579	3,128	(92,169)
10	Jul-25	-	77,317	14,508	3,200	(92,169)
11	Aug-25	-	26,708	14,508	3,200	(92,169)
12	Sep-25	-	28,888	14,508	68	(92,169)
13	TY FY25	<u>\$ -</u>	<u>\$ 486,078</u>	<u>\$ 179,085</u>	<u>\$ 33,883</u>	<u>\$ (1,106,023)</u>

14

15 Note:

16 1. C232, Intercompany Leased Property, Twelve months ended September 30, 2025.

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATION AND MAINTENANCE ("O&M") EXPENSES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period per books O&M Expense net of ratemaking adjustments ⁽¹⁾	WP_4-1	\$ 26,164,784
2			
3			
4	<u>Adjustments:</u>		
5			
6	Inclusion of Barnsley Storage Operating Expense	WP_3-1	486,078
7	Reduction of Advertising Expense	WP_4-5	(184,261)
8	Reduction of Injury Claim		(255,059)
9			
10			
11	Total Adjusted O&M for Sch 1R	Sum (Ln 1 + Ln 9)	<u>\$ 26,211,541</u>
12	Pension contribution FY25 adj for Sch 1 ⁽²⁾	WP_4-1	<u>-</u>
13	Total Adjusted O&M for Sch 1	Ln 12 + Ln 13	<u>\$ 26,211,541</u>
14			
15	Notes:		
16	1. Twelve months ended September 30, 2025.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE ("O&M") EXPENSE ADJUSTMENTS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Tennessee (Div 093)	Shared Services (Div 002 & 012)	General Office (Div 091)	Total
		Historic Base	Historic Base	Historic Base	Historic Base
1	Labor	\$ 4,117,817	\$ 3,984,105	\$ 1,467,004	\$ 9,568,925
2	Benefits	506,494	1,009,748	182,255	1,698,497
3	Employee Welfare	45,850	2,013,253	336,467	2,395,570
4	Insurance	45,850	2,575,978	20,817	2,642,644
5	Rent, Maint., & Utilities	588,316	439,475	93,912	1,121,704
6	Vehicles & Equip	553,563	3,604	39,140	596,308
7	Materials & Supplies	803,645	62,083	59,868	925,596
8	Information Technologies	59,263	1,749,271	95,953	1,904,488
9	Telecom	15,791	230,212	79,727	325,731
10	Marketing	290,418	13,332	149,581	453,330
11	Directors & Shareholders & PR	-	257,713	36	257,749
12	Dues & Donations	149,716	55,519	5,330	210,565
13	Print & Postages	37,574	21,141	12,197	70,912
14	Travel & Entertainment	469,862	126,590	214,277	810,729
15	Training	69,875	45,956	43,532	159,362
16	Outside Services	6,059,800	1,137,962	1,862,906	9,060,668
17	Provision for Bad Debt	664,432	-	-	664,432
18	Miscellaneous	107,792	(5,349,254)	(65,929)	(5,307,391)
19	Total O&M Expenses Per Book	\$ 14,586,058	\$ 8,376,687	\$ 4,597,073	\$ 27,559,818
20					
21	Disallowed Items:				
22	Other (Sub 05416 and 05412)	\$ (1,695)	\$ (586)	\$ (1,045)	\$ (3,326)
23	Incentive Comp (MFR 38)	-	(916,134)	(281,540)	(1,197,675)
24	FAS 87 Accrual (Sub Account 01202)	(86,878)	(24,954)	(29,163)	(140,994)
25	SERP (07489,07490,07492,07493,07497)	-	(34,656)	(18,384)	(53,040)
26					
27	Rate Case Expenses	\$ -	\$ -	\$ -	\$ -
28					
29	Actual Allocable Pension Contribution	\$ -	\$ -	\$ -	\$ -
30					
31					
32	Total Adjusted O&M	\$ 14,497,485	\$ 7,400,358	\$ 4,266,941	\$ 26,164,784

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ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

Tennessee (Div 093)			
Line No.	FERC Account	Test Year	
1	7350	\$	839
2	8400		903
3	8500		-
4	8560		77,661
5	8570		2,406
6	8700		1,850,073
7	8711		30,485
8	8740		7,199,942
9	8750		725,866
10	8760		-
11	8770		313
12	8780		454,463
13	8790		-
14	8800		4,879
15	8810		72,403
16	8860		-
17	8870		129,159
18	8890		65,002
19	8900		-
20	8910		(261)
21	8920		3,553
22	8930		5,887
23	8940		-
24	9020		320,156

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

25	9030	869,210
26	9040	664,432
27	9080	13,765
28	9090	198,334
29	9100	-
30	9110	234,625
31	9120	66,198
32	9130	366,521
33	9160	-
34	9200	-
35	9210	48,518
36	9220	13,103,489
37	9230	191,208
38	9240	(8,937)
39	9250	388,138
40	9260	513,948
41	9270	-
42	9280	-
43	9301	-
44	9302	130,900
45	Total	\$ 27,724,080

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

General Office (Div 091)		
Line No.	FERC Account	Historic Base Period
46	8160	\$ -
47	8170	548
48	8180	690
49	8190	-
50	8210	1,127
51	8240	-
52	8250	3,945
53	8410	-
54	8500	-
55	8560	887
56	8570	1,095
57	8600	1,006
58	8700	3,082,273
59	8710	-
60	8740	349,184
61	8750	224,711
62	8760	-
63	8770	-
64	8780	80,828
65	8800	2,534,100
66	8810	205,813
67	8850	53
68	8870	1,503
69	8890	12
70	8900	183

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

71	8910	-
72	8920	195
73	9010	125,565
74	9020	31,991
75	9030	2,635,900
76	9040	(1,555)
77	9090	188,492
78	9100	787
79	9110	215,314
80	9120	38,009
81	9130	21,296
82	9160	-
83	9200	(137,779)
84	9210	(70,629)
85	9220	(10,807,457)
86	9230	79,117
87	9240	(5,650)
88	9250	188,787
89	9260	1,000,778
90	9302	8,880
91	Total	\$ (0)

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

SSU Division 002 (excluding CC 1903)			
Line No.	FERC Account	Historic Base Period	
92	8200	\$	(53)
93	8210		1,908
94	8250		-
95	8500		7,134
96	8510		-
97	8520		53,013
98	8560		401,770
99	8650		-
100	8660		(2,493)
101	8670		-
102	8700		29,112
103	8740		184,806
104	8780		53
105	8790		35
106	8800		468,196
107	8810		500,776
108	8850		3,915
109	9010		2,813
110	9020		132,426

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

111	9030	548,868
112	9090	-
113	9100	2,109
114	9110	-
115	9120	13,528
116	9130	34,001
117	9160	-
118	9200	(68,826,989)
119	9210	52,984,176
120	9220	(153,580,137)
121	9230	19,556,185
122	9240	132,474
123	9250	66,201,157
124	9260	64,666,648
125	9302	8,450,046
126	9310	7,268,534
127	9320	765,990
128	Total	<u>\$ (0)</u>

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OPERATIONAL AND MAINTENANCE EXPENSES BY FERC
TEST YEAR ENDING SEPTEMBER 30, 2025

SSU Division 012 (excluding CC 1903)			
Line No.	FERC Account	Historic Base Period	
129	8210	\$	119
130	8700		-
131	8740		9,594
132	8780		-
133	8800		-
134	8810		92,064
135	9010		2,945,691
136	9020		-
137	9030		23,823,882
138	9070		-
139	9100		165
140	9160		-
141	9120		-
142	9200		10,765,402
143	9210		13,159,334
144	9220		(65,942,394)
145	9230		1,203,710
146	9240		69,009
147	9250		537
148	9260		12,356,722
149	9302		-
150	9310		1,511,372
151	9320		4,793
152	Total	\$	(0)

**ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
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TEST YEAR ENDING SEPTEMBER 30, 2025**

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ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
PENSION BENCHMARK CALCULATION
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Number of Participants	Estimated Liability	Percent of Contribution Applicable to Group	Actual Year Contribution ⁽²⁾	Allocation Factor to Tennessee	Amount Allocable to Tennessee	Composite Labor Capitalization Rate	Pension Contribution Assigned to Capital/Reduction to O&M Costs
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	All Other (not allocable to Tennessee)	3,369	\$ 363,764,000	77.2%	\$ -	0.00%	\$ -		\$ -
2	Co 010 - Shared Services	444	56,258,000	11.9%	-	3.79%	-		-
3	Co 010 - CSO	222	18,118,000	3.8%	-	4.80%	-		-
4	Active Tennessee Jurisdiction Employees	52	8,658,000	1.8%	-	100.00%	-	60.38%	-
5	Inactive Tennessee Jurisdiction Employees	175	14,817,000	3.1%	-	100.00%	-		-
6	Active Division General Office Employees	12	3,153,000	0.7%	-	42.53%	-	54.88%	-
7	Inactive Division General Office Employees (pre-merger) ⁽¹⁾	45	3,825,000	0.8%	-	26.55%	-		-
8	Inactive Division General Office Employees (post-merger)	9	2,309,000	0.5%	-	42.53%	-		-
9									
10	Total Amount of Contribution Allocable to Tennessee	4,328	\$ 470,902,000	100.00%	\$ -		\$ -		\$ -

11 Notes:

13 1. For General Office employees who worked at United Cities Gas Company prior to the merger with Atmos Energy, the Company has applied the allocation factor used to allocate labor expense in Docket No. 95-02258.

Line No.	Month	Journal Source	Journal Name	Company	Company Description	Cost Center	Cost Center Description	Account	Account Description	Sub Account	Sub Account Description	Division	Division Description	Line Description
1	APR-25	Payables	APR-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	04044	Advertising	093000	Mid-States-Tennessee	digital advertising media for Kentucky
2	APR-25	Payables	APR-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	04044	Advertising	093000	Mid-States-Tennessee	digital advertising media for Tennessee
3	JUN-25	Payables	JUN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	04044	Advertising	093000	Mid-States-Tennessee	MLT digital ad campaign management
4	JAN-25	Payables	JAN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	3308	KMD-Industrial & Admin Mktg	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Sabrix Tax Expense
5	JAN-25	Payables	JAN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	3308	KMD-Industrial & Admin Mktg	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Journal Import Created
6	MAY-25	Payables	MAY-25 Purchase Invoices U	050	Atmos Energy-KY/Mid-St	3308	KMD-Industrial & Admin Mktg	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Sabrix Tax Expense
7	MAY-25	Payables	MAY-25 Purchase Invoices U	050	Atmos Energy-KY/Mid-St	3308	KMD-Industrial & Admin Mktg	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Journal Import Created
8	MAY-25	Payables	MAY-25 Purchase Invoices U	050	Atmos Energy-KY/Mid-St	3308	KMD-Industrial & Admin Mktg	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Journal Import Created
9	MAY-25	Payables	MAY-25 Purchase Invoices U	050	Atmos Energy-KY/Mid-St	3308	KMD-Industrial & Admin Mktg	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Sabrix Tax Expense
10	APR-25	Payables	APR-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	Journal Import Created
11	APR-25	Payables	APR-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	Journal Import Created
12	APR-25	Payables	APR-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	Journal Import Created
13	FEB-25	Payables	FEB-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	MLT Billboard Initiative for FY25
14	JUN-25	Payables	JUN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	Journal Import Created
15	JUN-25	Payables	JUN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	Journal Import Created
16	JUN-25	Payables	JUN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	LAMAR CONTRACT NO 4945536
17	OCT-24	Payables	OCT-24 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	FY25 expense for billboard campaign
18	OCT-24	Payables	OCT-24 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	LAMAR CUSTOMER NO 769166
19	OCT-24	Payables	OCT-24 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	4736394
20	OCT-24	Payables	OCT-24 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	Journal Import Created
21	SEP-25	Payables	SEP-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	MLT Imitative FY25
22	SEP-25	Payables	SEP-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	MLT Imitative FY25
23	SEP-25	Payables	SEP-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	MLT Imitative FY25
24	SEP-25	Payables	SEP-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	2732	KMD-Residential & Commerci	9130	Sales-Advertising expen:	06111	Contract Labor	093000	Mid-States-Tennessee	MLT Imitative FY25
25	FEB-25	Payables	FEB-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	3333	KMD-Public Affairs	9130	Sales-Advertising expen:	04040	Community Rel&Trade Shi	093000	Mid-States-Tennessee	Journal Import Created
26	JAN-25	Payables	JAN-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	3333	KMD-Public Affairs	9130	Sales-Advertising expen:	04044	Advertising	093000	Mid-States-Tennessee	Journal Import Created
27	SEP-25	Payables	SEP-25 Purchase Invoices US	050	Atmos Energy-KY/Mid-St	3333	KMD-Public Affairs	9130	Sales-Advertising expen:	04044	Advertising	093000	Mid-States-Tennessee	Journal Import Created

Line No.	Text	Vendor Name	Invoice Number	Amount	Adjustment
1	Its not a Dream Home without natural gas / Use less energy enjoying your home w	THREADGILL AGENCY LLC THE	INV14346	6,666	3,333
2	Its not a Dream Home without natural gas / Use less energy enjoying your home w	THREADGILL AGENCY LLC THE	INV14346	40,000	20,000
3	Its not a Dream Home without natural gas / Use less energy enjoying your home w	THREADGILL AGENCY LLC THE	INV14566	23,333	11,667
4	Logo	MAURY COUNTY SHERRIFFS ROC	CHE212227	24	24
5	Logo	MAURY COUNTY SHERRIFFS ROC	CHE212227	250	250
6	Logo	HABITAT FOR HUMANITY	CHE219476	98	98
7	Logo	HABITAT FOR HUMANITY	CHE219476	1,000	1,000
8	Logo	MARYVILLE HIGH SCHOOL	CHE218845	250	250
9	Logo	MARYVILLE HIGH SCHOOL	CHE218845	24	24
10	Low-impact energy, High-impact living	LAMAR COMPANIES	116965951	23,750	-
11	Low-impact energy, High-impact living	LAMAR COMPANIES	116965963	34,200	-
12	Low-impact energy, High-impact living	LAMAR COMPANIES	116965956	38,300	-
13	Low-impact energy, High-impact living	OUTFRONT MEDIA SPORTS	P0029290	32,790	-
14	Cook with confidence. Cook with natural gas.	OUTFRONT MEDIA SPORTS	P0031321	13,940	13,940
15	Cook with confidence. Cook with natural gas.	OUTFRONT MEDIA SPORTS	P0031320	18,780	18,780
16	Posters - This invoice should have been charged to Kentucky	LAMAR COMPANIES	116914064	2,625	2,625
17	Home chefs agree, natural gas really cooks.	OUTFRONT MEDIA SPORTS	P0025443	31,390	31,390
18	Home chefs agree, natural gas really cooks.	LAMAR COMPANIES	116395535	10,200	10,200
19	Home chefs agree, natural gas really cooks.	LAMAR COMPANIES	116395536	21,030	21,030
20	Home chefs agree, natural gas really cooks.	LAMAR COMPANIES	116395537	40,225	40,225
21	Cook with confidence. Cook with natural gas.	OUTFRONT MEDIA SPORTS	07213605	3,500	3,500
22	Cook with confidence. Cook with natural gas.	OUTFRONT MEDIA SPORTS	07213604	3,600	3,600
23	Outfront Media includes Billboard Advertising - See billboard text below	OUTFRONT MEDIA SPORTS	07187486	9,110	-
24	Outfront Media includes Billboard Advertising - See billboard text below	OUTFRONT MEDIA SPORTS	07207513	9,110	-
25	Logo	UNITED WAY	CHE213760	1,000	1,000
26	Veterans Day Ad with logo	WILLIAMSON HERALD	CHE211383	625	625
27	Football ad: We go the extra yard to support the home team	WILLIAMSON HERALD	CHE226919	700	700
				366,521	184,261

See Below for Examples of the Billboard Advertising



ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
TAXES OTHER THAN INCOME TAXES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period per books Other Taxes Expense ⁽¹⁾	WP_5-1	\$ 10,042,687
2			
3			
4			
5			
6			
7	Inclusion of Barnsley Storage Other taxes	WP_3-1	<u>33,883</u>
8			
9	Adjusted Taxes Other Than Income Taxes	Sum (Ln 1 + Ln 7)	<u>\$ 10,076,571</u>
10			
11	Note:		
12	1. Twelve months ended September 30, 2025 - Account 4081.		

ATMOS ENERGY CORPORATION
 TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
 TAXES OTHER THAN INCOME TAXES
 TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	FY25
1	Division 093													
2	FICA	\$ 13,458	\$ 74,875	\$ 7,215	\$ 21,005	\$ 19,958	\$ 16,177	\$ 13,948	\$ 38,278	\$ 12,731	\$ 12,655	\$ 19,279	\$ 18,002	\$ 267,581
3	FUTA	2	40	5	1,818	(287)	(88)	5	29	(2)	11	32	29	1,593
4	SUTA	(2)	6	0	565	187	(87)	(8)	2	3	1	8	5	680
5	Payroll Tax Projects	-	-	-	-	-	-	-	31	-	-	-	-	31
6	30101 Ad Valorem	107,692	107,692	409,871	422,670	426,468	426,468	426,468	426,468	456,334	456,334	456,334	(8,666)	4,114,132
7	30102 Taxes Property and Other	-	-	-	(3,474)	-	-	-	-	-	-	-	-	(3,474)
8	30104 State Supv & Inspection	58,124	58,124	58,124	58,124	58,124	58,124	57,241	57,241	57,241	57,241	57,241	57,241	692,187
9	30105 Corp/State Franchise Tax	75,834	75,834	75,834	75,834	75,834	75,834	75,834	75,834	542,626	126,667	126,667	126,667	1,529,298
10	30107 City Franchise	167	167	167	167	167	167	167	167	167	167	167	167	2,000
11	30108 Dot Transmission User Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
12	30109 State Gross Receipts	73,080	124,190	160,991	218,628	160,808	118,359	82,291	62,065	68,765	47,627	45,072	1,654,902	2,816,779
13	Division 91 Allocations	20,913	(26,330)	28,018	18,144	20,742	12,520	30,297	9,714	18,638	27,501	17,533	16,575	194,266
14	Division 12 Allocations	13,717	8,485	13,095	18,820	17,323	15,071	16,035	16,599	14,190	19,058	12,845	4,669	169,906
15	Division 02 Allocations	19,529	37,439	17,230	24,577	22,716	19,490	21,796	23,359	20,305	29,366	18,903	2,997	257,708
16	Div 093 Total	\$ 382,513	\$ 460,522	\$ 770,551	\$ 856,877	\$ 802,039	\$ 742,036	\$ 724,074	\$ 709,785	\$ 1,190,997	\$ 776,627	\$ 754,080	\$ 1,872,587	\$ 10,042,687
17														
18	Division 091													
19	FICA	\$ 49,172	\$ (61,942)	\$ 65,799	\$ 40,122	\$ 48,877	\$ 29,587	\$ 71,240	\$ 22,814	\$ 43,823	\$ 64,654	\$ 41,189	\$ 38,876	\$ 454,211
20	FUTA	1	29	4	1,610	(262)	(75)	5	25	(2)	9	28	19	1,391
21	SUTA	(1)	4	0	501	156	(73)	(7)	2	2	1	7	3	594
22	Payroll Tax Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
23	30101 Ad Valorem	-	-	-	429	-	-	-	-	-	-	-	74	503
24	30103 Occupational Licences	-	-	75	-	-	-	-	-	-	-	-	-	75
25	30105 Corp/State Franchise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Div 091 Total	\$ 49,172	\$ (61,909)	\$ 65,878	\$ 42,661	\$ 48,771	\$ 29,439	\$ 71,238	\$ 22,840	\$ 43,823	\$ 64,664	\$ 41,224	\$ 38,972	\$ 456,774
27														
28	Division 002													
29	FICA	\$ 455,724	\$ 264,503	\$ 398,849	\$ 503,794	\$ 538,637	\$ 453,195	\$ 509,171	\$ 551,050	\$ 471,794	\$ 674,374	\$ 434,605	\$ 441,026	\$ 5,696,721
30	FUTA	591	634	65	36,639	(2,664)	(1,259)	194	810	428	384	413	535	36,770
31	SUTA	692	879	267	44,446	603	(389)	(389)	1,009	537	631	504	746	49,588
32	Payroll Tax Projects	624	791	227	84	352	112	1,132	1,039	488	420	668	360	6,298
33	30101 Ad Valorem	55,800	55,800	55,800	63,200	63,200	63,200	63,200	63,200	63,200	63,200	63,200	52,200	725,200
34	30103 Occupational Licences	1,103	-	-	1,099	-	-	1,112	-	-	968	-	-	4,282
35	30105 Corp/State Franchise Tax	-	-	-	-	-	-	-	-	-	-	-	(384,933)	(384,933)
36	30106 Excise Taxes	1,411	666,500	-	24	-	-	1,409	-	-	35,835	-	-	705,179
37	Div 002 Total	\$ 515,946	\$ 989,107	\$ 455,207	\$ 649,286	\$ 600,128	\$ 514,911	\$ 575,828	\$ 617,108	\$ 536,447	\$ 775,812	\$ 499,390	\$ 109,935	\$ 6,839,105
38														
39	Division 012													
40	FICA	\$ 238,793	\$ 129,712	\$ 226,333	\$ 294,263	\$ 311,441	\$ 264,620	\$ 283,892	\$ 294,497	\$ 244,815	\$ 346,146	\$ 216,861	\$ 214,440	\$ 3,065,813
41	FUTA	308	347	40	21,434	(1,445)	(752)	96	437	221	195	205	279	21,363
42	SUTA	360	481	154	26,002	536	(203)	(261)	541	276	320	250	388	28,845
43	30101 Ad Valorem	46,100	46,100	46,100	50,100	50,100	50,100	50,100	50,100	50,100	50,100	50,100	(117,900)	421,200
44	30105 Corp/State Franchise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Div 012 Total	\$ 285,561	\$ 176,640	\$ 272,627	\$ 391,799	\$ 360,632	\$ 313,765	\$ 333,827	\$ 345,575	\$ 295,412	\$ 396,761	\$ 267,416	\$ 97,207	\$ 3,537,220

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
DEPRECIATION AND AMORTIZATION EXPENSES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Amount (c)
1	Base period per books Depreciation Expense ⁽¹⁾		\$ 20,854,299
2			
3	Adjustment to Reflect Year End Plant Levels	Ln 5 - Ln 1	3,328,174
4			
5	Total Proforma Depreciation Expense	WP_ 6-2	<u>\$ 24,182,473</u>
6			
7	Adjustment to reflect Proposed Depreciation Rates	Ln 9 - Ln 5	-
8			
9	Total Proforma Depreciation Expense	WP_ 6-1	<u>\$ 24,182,473</u>
10			
11	Amortization of Deferred Pension Regulated Asset ⁽²⁾	WP_ 7-3	-
12			
13	Intercompany Leased Property Depreciation	WP_ 3-1	179,085
14			
15	Adjustment for Depreciation Expense on Capitalized Incentive Compensation	WP_ 7-8	<u>(363,200)</u>
16			
17	Total Depreciation and Amortization Expense, As Adjusted	Sum (Ln 9 : Ln 15)	<u><u>\$ 23,998,358</u></u>
18			
19	Notes:		
20	1. Twelve months ended September 30, 2025.		
21	2. Amortization schedule to a Pension regulatory asset was fully amortized in May 2017.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
DEPRECIATION EXPENSE ADJUSTMENT
PROFORMA DEPRECIATION AT PROPOSED DEPRECIATION RATES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Amount (b)	Allocation (c)	Allocated (d)
1	Proforma Depreciation:			
2	Tennessee Operations (Div 093)	\$ 22,774,294	100.00%	\$ 22,774,294
3	Mid-States General Office (Div 091)	21,426	42.53%	9,112
4	Shared Services - Customer Service (Div 012)	9,986,228	4.80%	479,676
5	Shared Services - General Office (Div 002)	\$ 24,289,260	3.79%	<u>\$ 919,390</u>
6				
7	Proforma Depreciation Expense Adjustment			<u><u>\$ 24,182,473</u></u>

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
DEPRECIATION EXPENSE ADJUSTMENT
PROFORMA DEPRECIATION AT CURRENT DEPRECIATION RATES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Amount (b)	Allocation (c)	Allocated (d)
1	Proforma Depreciation:			
2	Tennessee Operations (Div 093)	\$ 22,774,294	100.00%	\$ 22,774,294
3	Mid-States General Office (Div 091)	21,426	42.53%	9,112
4	Shared Services - Customer Service (Div 012)	9,986,228	4.80%	479,676
5	Shared Services - General Office (Div 002)	\$ 24,289,260	3.79%	<u>\$ 919,390</u>
6				
7	Proforma Depreciation Expense			<u><u>\$ 24,182,473</u></u>

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
RATE BASE AND RETURN
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Test Year Ending Balance	Reference
	(a)	(b)	(c)
1	Original Cost of Plant ⁽²⁾	\$ 1,050,218,684	WP_7-10 & WP_7-2
2			
3	Cloud Computing ⁽³⁾	612,190	WP_7-2
4			
5	Accumulated Depreciation and Amortization ⁽³⁾	(267,849,922)	WP_7-2
6			
7	Construction Work in Progress non-AFUDC eligible	1,401,827	WP_7-2
8			
9	Storage Gas Investment	4,779,021	WP_7-2
10			
11	Cash Working Capital	4,796,845	WP_7-5
12			
13	Material & Supplies	374,431	WP_7-2
14			
15	Regulatory Assets/Liabilities (EDITL & Deferral)	(8,166,800)	WP_7-9
16			
17	Accumulated Deferred Income Tax	(116,294,304)	WP_7-2
18			
19	Customer Advances for Construction	652	WP_7-2
20			
21	Customer Deposits	(1,952,486)	WP_7-2
22			
23	Accumulated Interest on Customer Deposits	(31,112)	WP_7-2
24			
25	Unadjusted Rate Base	<u>\$ 667,889,025</u>	Sum (Ln 1 : Ln 21)

26			
27	Capitalized Incentive Compensation & SERP Adjustments	(14,198,334)	WP_7-8 & WP_4-4
28			
29	Intercompany Leased Property	<u>7,026,572</u>	WP_7-2
30			
31	Total Rate Base	<u>\$ 660,717,263</u>	Sum (Ln 23 : Ln 27)
32			
33	Return at Overall Cost of Capital on Rate Base	<u>\$ 49,025,221</u>	Sch 9

34
35 Notes:

36 1. Twelve months ended September 30, 2024.

37 2. Per Docket 18-00112 Settlement Agreement, Original cost of Plant calculation includes ending balance as of the end of the Test Year of the Total Deferral Regulatory Asset , FERC Account 186 and sub account 14218 , please see tab "WP_7-10" for more details.

38 3. Cloud Computing Projects are recorded to FERC Accounts 182.3, Other Regulatory Assets; 174, Miscellaneous Current and Accrued Assets; and 186, Miscellaneous Deferred Debits. Please refer to "WP_7-2" and relied file "SSU & KMD Detail Trial Balance FY25.xlsx", Tab "Cloud Computing", for details. The Company proposes that, upon approval of rates in this docket, cloud computing implementation costs recorded in accounts 174, 186, and 182.3 effective June 1, 2026 for software as a service arrangement be moved and recorded in plant account 399.08.

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
RATE BASE AND RETURN
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Test Year Ending Balance (b)	Reference (c)
1	Original Cost of Plant ⁽²⁾	\$ 985,560,618	WP_7-10 & WP_7-2
2			
3	Cloud Computing ⁽³⁾	414,368	WP_7-2
4			
5	Accumulated Depreciation and Amortization	(265,355,387)	WP_7-2
6			
7	Construction Work in Progress per Books	39,245,541	WP_7-2
8			
9	Storage Gas Investment	4,779,021	WP_7-2
10			
11	Cash Working Capital	4,522,126	WP 7-5R
12			
13	Material & Supplies	374,431	WP_7-2
14			
15	Regulatory Assets/Liabilities (EDITL & Deferral)	(8,294,408)	WP 7-9
16			
17	Accumulated Deferred Income Tax	(114,673,272)	WP_7-2
18			
19	Customer Advances for Construction	(7,399)	WP_7-2
20			
21	Customer Deposits	(1,952,486)	WP_7-2
22			
23	Accumulated Interest on Customer Deposits	(31,112)	WP_7-2
24			
25	Unadjusted Rate Base	<u>\$ 644,582,041</u>	Sum (Ln 1 : Ln 21)

26			
27	Capitalized Incentive Compensation & SERP Adjustments	(14,198,334)	WP_7-8
28			
29	Intercompany Leased Property	6,392,105	WP_7-2
30			
31	Total Rate Base	<u>\$ 636,775,813</u>	Sum (Ln 23 : Ln 27)
32			
33	Return at Overall Cost of Capital on Rate Base	<u>\$ 48,203,929</u>	Sch 9
34			

35 Notes:

- 36 1. Thirteen months Average ended September 30, 2024.
- 37 2. Per Docket 18-00112 Settlement Agreement, Original cost of Plant calculation includes 13 months average balance of the Total Deferral Regulatory Asset excluding Interest & RWIP Interest, FERC Account 186 and sub account 14218, please see tab "WP_7-10" for more details.
- 38 3. Cloud Computing Projects are recorded to FERC Accounts 182.3, Other Regulatory Assets; 174, Miscellaneous Current and Accrued Assets; and 186, Miscellaneous Deferred Debits. Please refer to "WP_7-2" and relied file "SSU & KMD Detail Trial Balance FY25.xlsx", Tab "Cloud Computing", for details. The Company proposes that, upon approval of rates in this docket, cloud computing implementation costs recorded in accounts 174, 186, and 182.3 effective June 1, 2026 for software as a service arrangement be moved and recorded in plant account 399.08.

**ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
BLANK SHEET
TEST YEAR ENDING SEPTEMBER 30, 2025**

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ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ATM") - COST OF SERVICE FILING
REALLOCATION OF RATE BASE ITEMS PROGRAM ALLOCATION FACTORS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Month	Division 091 - Mid-States										Total Tennessee																									
		Division 093 - Tennessee		General Office		Division 012 - SSU Customer ⁽¹⁾		CKV		Division 002 - Greenville			AEAM	ALGN																							
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)																		
1	Adjusted Gas Plant in Service (Account 101)⁽¹⁾																																				
2	3	Sep-24	\$	925,376,601	\$	1,750,949	\$	138,071,967	\$	17,023,636	\$	188,612,244	\$	15,076,734	\$	42,747,368	\$	22,510,169	\$	925,376,601	\$	740,827	\$	6,609,892	\$	450,860	\$	7,285,869	\$	191,931	\$	2,023,869	\$	319,113	\$	942,998,963	
4	4	Oct-24		932,492,476		1,750,949		138,190,131		17,023,636		196,480,149		15,076,734		60,382,948		22,510,169		932,492,476		744,679		6,637,794		426,322		7,472,108		191,269		2,809,487		310,547		951,049,682	
5	5	Nov-24		935,921,633		1,750,949		138,270,039		17,057,211		197,413,940		15,076,734		60,531,129		22,510,169		935,921,633		744,679		6,641,632		427,163		7,472,453		191,269		2,816,391		310,547		954,525,798	
6	6	Dec-24		940,873,020		1,750,949		138,027,095		16,943,102		194,501,664		15,051,579		60,884,542		22,510,744		940,873,020		744,679		6,629,963		424,305		7,362,219		190,950		2,832,825		310,555		959,368,516	
7	7	Jan-25		944,249,442		1,750,949		138,027,095		17,045,784		195,050,541		15,051,579		61,401,721		22,510,585		944,249,442		744,679		6,629,963		426,877		7,382,995		190,950		2,856,888		310,553		962,792,347	
8	8	Feb-25		948,287,936		1,750,949		138,027,095		17,065,704		195,071,829		15,051,579		61,389,493		22,510,585		948,287,936		744,679		6,629,963		427,375		7,383,800		190,950		2,856,319		310,553		966,831,576	
9	9	Mar-25		956,423,841		1,750,949		138,731,151		17,070,085		188,101,365		15,051,579		68,003,956		22,510,582		956,423,841		744,679		6,663,782		427,485		7,119,956		190,950		3,164,076		310,553		975,051,322	
10	10	Apr-25		961,979,334		1,750,949		138,734,770		17,070,085		188,130,991		15,051,579		68,035,916		22,510,582		961,979,334		744,679		6,663,955		427,485		7,121,078		190,950		3,165,563		310,553		980,603,597	
11	11	May-25		969,075,245		1,750,949		138,741,701		17,070,085		188,622,296		15,051,579		68,047,667		22,510,582		969,075,245		744,679		6,664,288		427,485		7,123,020		190,950		3,166,110		310,553		987,702,330	
12	12	Jun-25		988,842,598		1,750,949		138,788,411		17,358,922		189,728,806		15,051,579		68,047,772		22,510,582		988,842,598		744,679		6,666,532		434,718		7,181,311		190,950		3,166,115		310,553		1,007,537,476	
13	13	Jul-25		1,002,320,051		1,750,949		138,777,482		17,358,922		190,607,118		15,051,579		68,047,772		22,510,582		1,002,320,051		744,679		6,666,007		434,718		7,214,803		190,950		3,166,115		310,553		1,021,047,876	
14	14	Aug-25		1,006,528,728		1,750,949		139,015,017		17,358,922		190,666,153		15,051,579		68,001,385		22,510,582		1,006,528,728		744,679		6,677,417		434,718		7,217,038		190,950		3,163,956		310,553		1,022,688,400	
15	15	Sep-25		1,021,600,777		1,750,949		139,429,786		17,358,922		191,534,512		15,051,579		69,131,857		22,510,582		1,021,600,777		744,679		6,697,340		434,718		7,249,907		190,950		3,216,555		310,553		1,040,445,478	
16	16	13-Month Average	\$	964,152,129	\$	1,750,949	\$	138,525,518	\$	17,138,848	\$	191,851,893	\$	15,057,384	\$	63,434,887	\$	22,510,499	\$	964,152,129	\$	744,382	\$	6,652,194	\$	431,095	\$	7,273,198	\$	191,075	\$	2,954,174	\$	311,211	\$	982,709,458	
17	17	Cloud Computing (FERC 174, 182, 3 & 186)⁽¹⁾																																			
18	18	100%																																			
19	19	20	Sep-24	\$	-	\$	-	\$	1,598,428	\$	-	\$	4,965,413	\$	-	\$	-	\$	-	\$	-	\$	76,521	\$	-	\$	191,809	\$	-	\$	-	\$	-	\$	-	\$	268,330
20	20	Oct-24		-		-		-	1,564,993		-		4,798,802		-		-		-		-		75,173		-		181,643		-		-		-		-	256,815	
21	21	Nov-24		-		-		-	1,531,558		-		4,632,191		-		-		-		-		73,567		-		175,396		-		-		-		-	248,903	
22	22	Dec-24		-		-		-	1,498,123		-		4,492,546		-		-		-		-		71,961		-		170,051		-		-		-		-	242,011	
23	23	Jan-25		-		-		-	1,464,689		-		6,320,850		-		-		-		-		70,355		-		239,255		-		-		-		-	309,609	
24	24	Feb-25		-		-		-	1,431,254		-		6,143,550		-		-		-		-		68,749		-		232,544		-		-		-		-	301,292	
25	25	Mar-25		-		-		-	1,398,157		-		11,059,060		-		-		-		-		67,159		-		418,604		-		-		-		-	485,763	
26	26	Apr-25		-		-		-	1,366,736		-		11,446,684		-		-		-		-		65,552		-		432,276		-		-		-		-	499,839	
27	27	May-25		-		-		-	2,624,543		-		11,167,442		-		-		-		-		126,067		-		422,707		-		-		-		-	548,773	
28	28	Jun-25		-		-		-	123,952		-		421,302		-		-		-		-		123,952		-		421,302		-		-		-		-	545,254	
29	29	Jul-25		-		-		-	121,497		-		412,070		-		-		-		-		121,497		-		412,070		-		-		-		-	533,567	
30	30	Aug-25		-		-		-	116,994		-		416,533		-		-		-		-		116,994		-		416,533		-		-		-		-	535,444	
31	31	Sep-25		-		-		-	495,137		-		415,911		-		-		-		-		495,137		-		415,911		-		-		-		-	612,190	
32	32	13-Month Average	\$	-	\$	-	\$	-	1,150,601	\$	-	\$	5,136,280	\$	-	\$	-	\$	-	\$	-	\$	90,497	\$	-	\$	323,871	\$	-	\$	-	\$	-	\$	-	\$	414,368
33	33	Construction Work in Process (Account 107)																																			
34	34	35	Sep-24	\$	32,858,336	\$	352,944	\$	2,137,060	\$	-	\$	38,377,589	\$	-	\$	-	\$	32,858,336	\$	149,331	\$	102,307	\$	-	\$	1,482,489	\$	-	\$	-	\$	-	\$	-	\$	34,592,462
36	36	37	Oct-24		30,541,816		86,085		2,212,049		-		15,623,360		-		-		30,541,816		36,612		106,253		-		591,371		-		-		-		-		31,276,052
38	38	Nov-24		33,566,787		149,048		2,259,079		-		18,668,850		-		-		33,566,787		61,390		110,433		-		706,686		-		-		-		-		-	34,445,297
39	39	Dec-24		37,387,763		329,895		2,421,217		-		17,688,251		-		-		37,387,763		139,862		115,863		-		669,530		-		-		-		-		-	37,887,065
40	40	Jan-25		38,901,254		80,998		2,624,225		-		18,106,610		-		-		38,901,254		34,448		126,066		-		685,366		-		-		-		-		-	39,747,134
41	41	Feb-25		39,943,243		283,118		2,955,628		-		20,621,894		-		-		39,943,243		120,410		141,970		-		780,574		-		-		-		-		-	40,986,196
42	42	Mar-25		37,671,896		1,082,878		7,055,019		-		17,299,053		-		-		37,671,896		460,548		338,879		-		654,798		-		-		-		-		-	39,126,122
43	43	Apr-25		41,080,568		3,643		7,321,634		-		20,234,664		-		-		41,080,568		1,549		351,686		-		765,916		-		-		-		-		-	42,208,719
44	44	May-25		43,391,541		(497,888)		6,161,580		-		23,436,633		-		-		43,391,541		(211,752)		295,964		-		887,116		-		-		-</					

ATMOS ENERGY CORPORATION
 TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
 REALLOCATION OF RATE BASE ITEMS PROFORMA ALLOCATION FACTORS
 TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Month	Division 091 - Mid-States										Factors	Division 093	Division 091	Division 012	CKV	Division 002	Greenville	AEAM	ALGN	Total Tennessee
		Division 093 - Tennessee	General Office	Division 012 - SSU Customer ⁽¹⁾	CKV	Division 002 - SSU General ⁽²⁾	Greenville	AEAM	ALGN	FY25	100%	42.53%	4.80%	2.50%	3.79%	1.27%	4.65%	1.38%			
		(a)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
156	Interest on Customer Deposits (Account 237-26919)																				
157	Sep-24	\$ (47,397)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (47,397)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (47,397)	
158	Oct-24	(46,534)	-	-	-	-	-	-	-	-	(46,534)	-	-	-	-	-	-	-	-	(46,534)	
159	Nov-24	(46,814)	-	-	-	-	-	-	-	-	(46,814)	-	-	-	-	-	-	-	-	(46,814)	
160	Dec-24	(47,759)	-	-	-	-	-	-	-	-	(47,759)	-	-	-	-	-	-	-	-	(47,759)	
161	Jan-25	(47,576)	-	-	-	-	-	-	-	-	(47,576)	-	-	-	-	-	-	-	-	(47,576)	
162	Feb-25	(4,373)	-	-	-	-	-	-	-	-	(4,373)	-	-	-	-	-	-	-	-	(4,373)	
163	Mar-25	(9,844)	-	-	-	-	-	-	-	-	(9,844)	-	-	-	-	-	-	-	-	(9,844)	
164	Apr-25	(14,866)	-	-	-	-	-	-	-	-	(14,866)	-	-	-	-	-	-	-	-	(14,866)	
165	May-25	(19,559)	-	-	-	-	-	-	-	-	(19,559)	-	-	-	-	-	-	-	-	(19,559)	
166	Jun-25	(23,737)	-	-	-	-	-	-	-	-	(23,737)	-	-	-	-	-	-	-	-	(23,737)	
167	Jul-25	(27,916)	-	-	-	-	-	-	-	-	(27,916)	-	-	-	-	-	-	-	-	(27,916)	
168	Aug-25	(32,119)	-	-	-	-	-	-	-	-	(32,119)	-	-	-	-	-	-	-	-	(32,119)	
169	Sep-25	(35,965)	-	-	-	-	-	-	-	-	(35,965)	-	-	-	-	-	-	-	-	(35,965)	
170	13-Month Average	\$ (31,112)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,112)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,112)	
171																					
172																					
173																					
174	Net elimination of intercompany leased property																				
175	Sep-24	\$ 6,265,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,265,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,265,935	
176	Oct-24	6,250,489	-	-	-	-	-	-	-	-	6,250,489	-	-	-	-	-	-	-	-	6,250,489	
177	Nov-24	6,235,043	-	-	-	-	-	-	-	-	6,235,043	-	-	-	-	-	-	-	-	6,235,043	
178	Dec-24	6,219,804	-	-	-	-	-	-	-	-	6,219,804	-	-	-	-	-	-	-	-	6,219,804	
179	Jan-25	6,204,564	-	-	-	-	-	-	-	-	6,204,564	-	-	-	-	-	-	-	-	6,204,564	
180	Feb-25	6,189,324	-	-	-	-	-	-	-	-	6,189,324	-	-	-	-	-	-	-	-	6,189,324	
181	Mar-25	6,174,111	-	-	-	-	-	-	-	-	6,174,111	-	-	-	-	-	-	-	-	6,174,111	
182	Apr-25	6,159,532	-	-	-	-	-	-	-	-	6,159,532	-	-	-	-	-	-	-	-	6,159,532	
183	May-25	6,144,953	-	-	-	-	-	-	-	-	6,144,953	-	-	-	-	-	-	-	-	6,144,953	
184	Jun-25	6,130,373	-	-	-	-	-	-	-	-	6,130,373	-	-	-	-	-	-	-	-	6,130,373	
185	Jul-25	7,055,588	-	-	-	-	-	-	-	-	7,055,588	-	-	-	-	-	-	-	-	7,055,588	
186	Aug-25	7,041,080	-	-	-	-	-	-	-	-	7,041,080	-	-	-	-	-	-	-	-	7,041,080	
187	Sep-25	7,026,572	-	-	-	-	-	-	-	-	7,026,572	-	-	-	-	-	-	-	-	7,026,572	
188	13-Month Average	\$ 6,392,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,392,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,392,105	
189																					
190																					
191	Notes:																				
192	1. The information technology industry has evolved and now offers software as a service rather than purchase. The Company now has several software packages that are purchased as a service ("Cloud Computing Projects"). These expenditures for software as a service are recorded to FERC Accounts 182.3, Other Regulatory Assets; 174, Miscellaneous Current and Accrued Assets; and 186, Miscellaneous Deferred Debits. The benefit of these expenditures extend beyond the current period when the payment is made to the vendor. These software packages provide long-term customer benefits.																				
193	2. New Plant accounts 399.0801 & 399.0802 have been added in Shared Services Div 002 and Div 012. Account 399.0801 contains cloud software related to Mid-Tex Unincorporated Areas, Mid-Tex ATM Cities, and all West Texas. Account 399.0802 includes cloud computing software recorded to Plant-in-Service for Kentucky as approved in Case No. 2024-00276. For details, please see relied file, "g. Plant Balances 2026 TN Case.xlsx".																				
194	3. Please see relied file "SSU & KMD Detail Trial Balance FY25.xlsx", Tab "Cloud Computing", for details and refer to the testimony of Company witness Maureen Melson for additional details related to this adjustment. Please note that Remaining Cloud Computing Costs for the months June 2025 through September 2025, lines 29 through 32, have already been allocated using TN Allocation Factor.																				
195	4. Includes Tennessee stored gas in Division 93 and an allocated portion of Tennessee stored gas in Division 96.																				

**ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
PENSION REGULATED ASSET
TEST YEAR ENDING SEPTEMBER 30, 2025**

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ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
ACCUMULATED DEFERRED INCOME TAX
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Month	Total Div 002 Adjusted ADIT	Non-regulated NOL ⁽²⁾	Adjusted Regulated Utility NOL ⁽³⁾	Other ADIT	SSU Utility ADIT
	(a)	(b)	(c)	(d)	(e) = (b) - (c) - (d)	(f) = (b) - (c)
1	Sep-24	\$ 277,815,012	\$ (178,398,046)	\$ 600,752,861	\$ (144,539,803)	\$ 456,213,058
2	Oct-24	275,242,177	(178,398,046)	600,752,862	(147,112,639)	453,640,223
3	Nov-24	276,300,163	(178,398,046)	600,752,862	(146,054,653)	454,698,209
4	Dec-24	258,410,784	(179,916,654)	586,423,784	(148,096,346)	438,327,438
5	Jan-25	258,176,158	(179,916,654)	586,423,784	(148,330,972)	438,092,812
6	Feb-25	260,524,391	(179,916,654)	586,423,784	(145,982,739)	440,441,045
7	Mar-25	207,490,979	(181,837,308)	542,613,048	(153,284,761)	389,328,287
8	Apr-25	207,467,864	(181,837,308)	542,613,048	(153,307,876)	389,305,172
9	May-25	205,962,395	(181,837,308)	542,613,048	(154,813,345)	387,799,703
10	Jun-25	227,211,471	(184,127,636)	561,269,878	(149,930,771)	411,339,107
11	Jul-25	226,419,615	(184,127,636)	561,269,878	(150,722,627)	410,547,251
12	Aug-25	226,185,160	(184,127,636)	561,269,878	(150,957,082)	410,312,796
13	Sep-25	274,512,191	(183,129,556)	601,429,418	(143,787,671)	457,641,747

14

15 Notes:

16 1. Summary of Shared Services, Divison 002 adjusted ADIT.

17 2. FD - NOL Credit Carryforward - Non Reg & Other.

18 3. Includes adjustment to remove the impact of Winter Storm Uri. Please see Relied file, "g. Plant Balances 2026 TN Case", Tab "Winter Storm URI Fed NOL SSU".

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
CASH WORKING CAPITAL LEAD/LAG ANALYSIS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Base Period (c)
1	Revenue Lag	CWC	37.50
2			
3	Expense Lag	WP_7-7	28.32
4			
5	Net Lag	Ln 1 - Ln 3	9.18
6			
7	Daily Cost of Service	WP_7-7	\$ 522,344.94
8			
9	Cash Working Capital	Ln 5 x Ln 7	\$ 4,796,845

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
CASH WORKING CAPITAL LEAD/LAG ANALYSIS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Base Period (c)
1	Revenue Lag	CWC	37.50
2			
3	Expense Lag	WP_7-7R	28.72
4			
5	Net Lag	Ln 1 - Ln 3	8.78
6			
7	Daily Cost of Service	WP_7-7R	\$ 515,019.08
8			
9	Cash Working Capital	Ln 5 x Ln 7	\$ 4,522,126

**ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
BLANK SHEET
TEST YEAR ENDING SEPTEMBER 30, 2025**

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ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
CASH WORKING CAPITAL LEAD/LAG ANALYSIS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Reference	Test Year	Expense Lag	CWC Requirement
	(a)	(b)	(c)	(d)	(e) = (c) x (d)
1	Gas Supply Expense				
2	Purchased Gas	Sch 3	\$ 72,820,372	39.33	\$ 2,864,025,222
3					
4	Operation and Maintenance Expense				
5	O&M, Labor	WP_4-1	\$ 9,568,925	14.07	\$ 134,634,780
6	O&M, Non-Labor	Ln 7 - Ln 5	16,642,616	29.40	489,292,912
7	Total O&M Expense	Sch 4	\$ 26,211,541		\$ 623,927,692
8					
9					
10	Taxes Other Than Income				
11	Ad Valorem	WP_5-1 & Sch 5	\$ 4,144,542	241.50	\$ 1,000,906,879
12	State Gross Receipts Tax	WP_5-1	2,816,779	(151.50)	(426,741,946)
13	Payroll Taxes	WP_5-1	269,885	16.55	4,466,591
14	Franchise Tax	WP_5-1	1,531,298	37.50	57,423,687
15	TRA Inspection Fee	WP_5-1	692,187	272.50	188,620,990
16	DOT	WP_5-1	\$ -	59.00	\$ -
17					
18	Allocated Taxes-Shared Services				
19	Ad Valorem	0%	\$ -	241.50	\$ -
20	Payroll Taxes	100%	\$ 427,614	16.55	\$ 7,077,012
21					
22	Allocated Taxes-Business Unit				
23	Ad Valorem	0%	\$ 214	241.50	\$ 51,626
24	Payroll Taxes	100%	194,052	16.55	3,211,564
25	Total Taxes Other Than Income		\$ 10,076,571		\$ 835,016,402

Line No.	Description	Reference	Test Year	Expense Lag	CWC Requirement
	(a)	(b)	(c)	(d)	(e) = (c) x (d)
26					
27	Federal Income Tax	WP_10-1	\$ 8,794,298		
28	Current Taxes		-	37.50	-
29	Deferred Taxes	WP_7-2	8,794,298	-	-
30					
31	State Excise Tax	WP_10-1	2,911,278		
32	Current Taxes		-	37.50	-
33	Deferred Taxes	WP_7-2	2,911,278	-	-
34					
35	Depreciation	Sch 6	20,670,184	-	-
36					
37	Interest on Customer Deposits	WP_1-1	146,436	182.50	26,724,651
38					
39	Interest Expense - LTD	Sch 7 & Sch 9	11,496,480	91.25	1,049,053,835
40					
41	Interest Expense - STD	Sch 7 & Sch 9	-	24.05	-
42					
43	Return on Equity	Sch 7 & WP_1-2	\$ 37,528,741		\$ -
44					
45					
46	TOTAL		\$ 190,655,901	28.32	\$ 5,398,747,801
47					
48	Daily Cost of Service		\$ 522,345		\$ 14,791,090

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
CASH WORKING CAPITAL LEAD/LAG ANALYSIS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Reference	Test Year	Expense Lag	CWC Requirement
	(a)	(b)	(c)	(d)	(e) = (c) x (d)
1	Gas Supply Expense				
2	Purchased Gas	Sch 3	\$ 72,820,372	39.33	\$ 2,864,025,222
3					
4	Operation and Maintenance Expense				
5	O&M, Labor	WP_4-1	\$ 9,568,925	14.07	\$ 134,634,780
6	O&M, Non-Labor	Ln 7 - Ln 5	16,642,616	29.40	489,292,912
7	Total O&M Expense	Sch 4	\$ 26,211,541		\$ 623,927,692
8					
9					
10	Taxes Other Than Income				
11	Ad Valorem	WP_5-1 & Sch 5	\$ 4,144,542	241.50	\$ 1,000,906,879
12	State Gross Receipts Tax	WP_5-1	2,816,779	(151.50)	(426,741,946)
13	Payroll Taxes	WP_5-1	269,885	16.55	4,466,591
14	Franchise Tax	WP_5-1	1,531,298	37.50	57,423,687
15	TRA Inspection Fee	WP_5-1	692,187	272.50	188,620,990
16	DOT	WP_5-1	\$ -	59.00	\$ -
17					
18	Allocated Taxes-Shared Services				
19	Ad Valorem	0%	\$ -	241.50	\$ -
20	Payroll Taxes	100%	\$ 427,614	16.55	\$ 7,077,012
21					
22	Allocated Taxes-Business Unit				
23	Ad Valorem	0%	\$ 214	241.50	\$ 51,626
24	Payroll Taxes	100%	194,052	16.55	3,211,564
25	Total Taxes Other Than Income		\$ 10,076,571		\$ 835,016,402

Line No.	Description	Reference	Test Year	Expense Lag	CWC Requirement
	(a)	(b)	(c)	(d)	(e) = (c) x (d)
26					
27	Federal Income Tax	WP_10-1R	\$ 8,396,990		
28	Current Taxes		-	37.50	-
29	Deferred Taxes	WP_7-2	8,396,990	-	-
30					
31	State Excise Tax	WP_10-1R	2,779,752		
32	Current Taxes		-	37.50	-
33	Deferred Taxes	WP_7-2	2,779,752	-	-
34					
35	Depreciation	Sch 6	20,670,184	-	-
36					
37	Interest on Customer Deposits	WP_1-1	146,436	182.50	26,724,651
38					
39	Interest Expense - LTD	Sch 7 & Sch 9	11,496,480	91.25	1,049,053,835
40					
41	Interest Expense - STD	Sch 7 & Sch 9	-	24.05	-
42					
43	Return on Equity	Sch 7 & WP_1-2	\$ 35,383,637		\$ -
44					
45					
46	TOTAL		\$ 187,981,964	28.72	\$ 5,398,747,801
47					
48	Daily Cost of Service		\$ 515,019		\$ 14,791,090

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
AMORTIZATION SCHEDULE OF CAPITALIZED INCENTIVE COMPENSATION & SERP ADJUSTMENTS
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Rate Base	Depreciation Expense
	(a)	(b)	(c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	<i>This section intentionally left blank.</i>		
12	<u>Historic Base Period</u>		
13	Docket No. 16-00013, 2016 TN ARM Amortization Schedule of Capitalized Incentive Compensation Adjustment, TYE 5-31-16	\$ 953,486	\$ 29,796
14	Docket No. 17-00012, 2017 TN ARM Amortization Schedule of Capitalized Incentive Compensation Adjustment, TYE 9-30-17	1,044,632	29,847
15	Docket No. 18-00067, 2018 TN ARM Amortization Schedule of Capitalized Incentive Compensation Adjustment, TYE 9-30-18	825,796	22,939
16	Docket No. 19-00076, 2019 TN ARM Amortization Schedule of Capitalized Incentive Compensation Adjustment, TYE 9-30-19	903,524	24,420
17	Docket No. 21-00019, 2020 TN ARM Amortization Schedule of Capitalized Incentive Compensation Adjustment, TYE 9-30-20	1,086,385	28,589
18	Docket No. 22-00010, 2021 TN ARM Amortization Schedule of Capitalized Incentive Compensation & SERP Adjustments, TYE 9-30-21	1,689,129	43,311
19	Docket No. 23-00008, 2022 TN ARM Amortization Schedule of Capitalized Incentive Compensation & SERP Adjustments, TYE 9-30-22	1,369,050	33,391
20	Docket No. 24-00006, 2023 TN ARM Amortization Schedule of Capitalized Incentive Compensation & SERP Adjustments, TYE 9-30-23	1,478,757	36,969
21	Docket No. 25-00007, 2024 TN ARM Amortization Schedule of Capitalized Incentive Compensation & SERP Adjustments, TYE 9-30-24	2,174,087	51,764
22	Docket No. 26-xxxxx, 2025 TN ARM Amortization Schedule of Capitalized Incentive Compensation & SERP Adjustments, TYE 9-30-25	2,673,488	62,174
23	Total	<u>\$ 14,198,334</u>	<u>\$ 363,200</u>
24			
25	Note:		
26	1. Historic Base Period Amounts for the period of 12 months ended Septmeber 2025.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
DEFERRED REGULATORY LIABILITY AMORTIZATION

Date of Next Rate Implementation:	6/1/2024	Final Reg Liability	29,337,265	Unprotected Amortization Period:	3
Final Amortization Month:	9/30/2057	Unprotected Balance:	18,853,052	Final Amortization Protected Period POST COR updated:	39
		Protected Balance:	10,484,213	Max. Monthly Protected Amortization POST COR update	\$ 21,268

Date	Liability			Amortization				GL Balance Div 093			
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization	Accts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
Beginning	\$ (9,888,366)	\$ (17,784,704)	\$ (27,673,070)								
Amortized Through 5/31/21	-	-	-								
10/31/2018	(9,858,239)	(17,732,471)	(27,590,710)	\$ (30,127)	\$ (52,233)		\$ (82,360)	\$ (82,360)			\$ (27,673,070)
11/30/2018	(9,828,112)	(17,680,237)	(27,508,349)	(30,127)	(52,233)		(82,360)	(164,721)			(27,673,070)
12/31/2018	(9,797,985)	(17,628,004)	(27,425,989)	(30,127)	(52,233)		(82,360)	(247,081)			(27,673,070)
1/31/2019	(9,767,858)	(17,575,771)	(27,343,629)	(30,127)	(52,233)		(82,360)	(329,441)			(27,673,070)
2/28/2019	(9,737,731)	(17,523,537)	(27,261,268)	(30,127)	(52,233)		(82,360)	(411,802)			(27,673,070)
3/31/2019	(9,707,604)	(17,471,304)	(27,178,908)	(30,127)	(52,233)		(82,360)	(494,162)			(27,673,070)
4/30/2019	(9,677,477)	(17,419,071)	(27,096,548)	(30,127)	(52,233)		(82,360)	(576,522)			(27,673,070)
5/31/2019	(9,647,350)	(17,366,837)	(27,014,187)	(30,127)	(52,233)		(82,360)	(658,883)			(27,673,070)
Adj. with 6/1/2019 Implementation	(482,915)	(868,545)	(1,351,460)								(1,351,460)
6/30/2019	(10,100,138)	(18,179,127)	(28,279,265)	(30,127)	(56,256)		(86,383)	(745,265)			(29,024,530)
7/31/2019	(10,070,011)	(18,122,871)	(28,192,882)	(30,127)	(56,256)		(86,383)	(831,648)			(29,024,530)
8/31/2019	(10,039,884)	(18,066,616)	(28,106,500)	(30,127)	(56,256)		(86,383)	(918,030)			(29,024,530)
9/30/2019	(10,009,757)	(18,010,360)	(28,020,117)	(30,127)	(56,256)		(86,383)	(1,004,413)	(28,331,420)	311,302	(29,024,530)
10/31/2019	(9,979,630)	(17,954,105)	(27,933,735)	(30,127)	(56,256)		(86,383)	(1,090,795)	(28,249,059)	315,325	(29,024,530)
11/30/2019	(9,949,503)	(17,897,849)	(27,847,352)	(30,127)	(56,256)		(86,383)	(1,177,178)	(28,166,699)	319,347	(29,024,530)
12/31/2019	(9,919,376)	(17,841,594)	(27,760,970)	(30,127)	(56,256)		(86,383)	(1,263,560)	(28,072,272)	311,302	(29,024,530)
1/31/2020	(9,889,249)	(17,785,338)	(27,674,587)	(30,127)	(56,256)		(86,383)	(1,349,943)	(27,985,890)	311,302	(29,024,530)
2/29/2020	(9,859,122)	(17,729,083)	(27,588,205)	(30,127)	(56,256)		(86,383)	(1,436,325)	(27,899,507)	311,302	(29,024,530)
3/31/2020	(9,828,995)	(17,672,827)	(27,501,822)	(30,127)	(56,256)		(86,383)	(1,522,708)	(27,813,125)	311,303	(29,024,530)
4/30/2020	(9,798,868)	(17,616,572)	(27,415,440)	(30,127)	(56,256)		(86,383)	(1,609,090)	(27,726,742)	311,303	(29,024,530)
5/31/2020	(9,768,741)	(17,560,316)	(27,329,057)	(30,127)	(56,256)		(86,383)	(1,695,473)	(27,640,360)	311,303	(29,024,530)
6/30/2020	(9,738,614)	(17,504,060)	(27,242,674)	(30,127)	(56,256)		(86,383)	(1,781,856)	(27,553,977)	311,302	(29,024,530)
7/31/2020	(9,708,487)	(17,447,805)	(27,156,292)	(30,127)	(56,256)		(86,383)	(1,868,238)	(27,467,594)	311,302	(29,024,530)
8/31/2020	(9,678,360)	(17,391,549)	(27,069,909)	(30,127)	(56,256)		(86,383)	(1,954,621)	(27,381,212)	311,302	(29,024,530)
9/30/2020	(9,648,233)	(17,335,294)	(26,983,527)	(30,127)	(56,256)		(86,383)	(2,041,003)	(27,294,830)	311,303	(29,024,530)
10/31/2020	(9,618,106)	(17,279,038)	(26,897,144)	(30,127)	(56,256)		(86,383)	(2,127,386)	(27,208,447)	311,303	(29,024,530)
11/30/2020	(9,587,979)	(17,222,783)	(26,810,762)	(30,127)	(56,256)		(86,383)	(2,213,768)	(27,122,065)	311,303	(29,024,530)
12/31/2020	(9,557,852)	(17,166,527)	(26,724,379)	(30,127)	(56,256)		(86,383)	(2,300,151)	(27,035,681)	311,302	(29,024,530)
1/31/2021	(9,527,725)	(17,110,272)	(26,637,997)	(30,127)	(56,256)		(86,383)	(2,386,533)	(26,949,298)	311,302	(29,024,530)
2/28/2021	(9,497,598)	(17,054,016)	(26,551,614)	(30,127)	(56,256)		(86,383)	(2,472,916)	(26,862,916)	311,302	(29,024,530)
Adj. with 3/1/2021 Implementation	(112,932)	(199,803)	(312,735)								(312,735)
3/31/2021	(9,580,403)	(16,774,546)	(26,354,949)	(30,127)	(479,273)		(509,400)	(2,982,316)	(26,353,518)	(1,432)	(29,337,265)
4/30/2021	(9,550,276)	(16,295,274)	(25,845,550)	(30,127)	(479,273)		(509,400)	(3,491,715)	(25,844,118)	(1,432)	(29,337,265)
5/31/2021	(9,520,149)	(15,816,001)	(25,336,150)	(30,127)	(479,273)		(509,400)	(4,001,115)	(25,334,718)	(1,432)	(29,337,265)
6/30/2021	(9,490,022)	(15,336,728)	(24,826,750)	(30,127)	(479,273)		(509,400)	(4,510,515)	(24,825,317)	(1,433)	(29,337,265)
7/31/2021	(9,459,895)	(14,857,455)	(24,317,350)	(30,127)	(479,273)		(509,400)	(5,019,915)	(24,315,918)	(1,433)	(29,337,265)
8/31/2021	(9,429,768)	(14,378,183)	(23,807,951)	(30,127)	(479,273)		(509,400)	(5,529,314)	(23,806,518)	(1,433)	(29,337,265)
9/30/2021	(9,399,641)	(13,898,910)	(23,298,551)	(30,127)	(479,273)		(509,400)	(6,038,714)	(23,297,122)	(1,429)	(29,337,265)
10/31/2021	(9,369,514)	(13,419,637)	(22,789,151)	(30,127)	(479,273)		(509,400)	(6,548,114)	(22,787,722)	(1,429)	(29,337,265)
11/30/2021	(9,339,387)	(12,940,364)	(22,279,751)	(30,127)	(479,273)		(509,400)	(7,057,514)	(22,278,322)	(1,429)	(29,337,265)
12/31/2021	(9,309,260)	(12,461,092)	(21,770,352)	(30,127)	(479,273)		(509,400)	(7,566,913)	(21,768,922)	(1,429)	(29,337,265)
1/31/2022	(9,279,133)	(11,981,819)	(21,260,952)	(30,127)	(479,273)		(509,400)	(8,076,313)	(21,259,523)	(1,429)	(29,337,265)
2/28/2022	(9,249,006)	(11,502,546)	(20,751,552)	(30,127)	(479,273)		(509,400)	(8,585,713)	(20,750,123)	(1,429)	(29,337,265)
3/31/2022	(9,218,879)	(11,023,273)	(20,242,152)	(30,127)	(479,273)		(509,400)	(9,095,113)	(20,240,724)	(1,429)	(29,337,265)
4/30/2022	(9,188,752)	(10,544,001)	(19,732,753)	(30,127)	(479,273)		(509,400)	(9,604,512)	(19,731,324)	(1,429)	(29,337,265)
5/31/2022	(9,158,625)	(10,064,728)	(19,223,353)	(30,127)	(479,273)		(509,400)	(10,113,912)	(19,221,924)	(1,429)	(29,337,265)
6/30/2022	(9,128,498)	(9,585,455)	(18,713,953)	(30,127)	(479,273)		(509,400)	(10,623,312)	(18,712,523)	(1,430)	(29,337,265)
7/31/2022	(9,098,371)	(9,106,182)	(18,204,553)	(30,127)	(479,273)		(509,400)	(11,132,712)	(18,203,123)	(1,430)	(29,337,265)
8/31/2022	(9,068,244)	(8,626,910)	(17,695,154)	(30,127)	(479,273)		(509,400)	(11,642,111)	(17,693,724)	(1,430)	(29,337,265)
9/30/2022	(9,038,117)	(8,147,637)	(17,185,754)	(30,127)	(479,273)		(509,400)	(12,151,511)	(17,184,326)	(1,428)	(29,337,265)
10/31/2022	(9,007,990)	(7,668,364)	(16,676,354)	(30,127)	(479,273)		(509,400)	(12,660,911)	(16,674,926)	(1,428)	(29,337,265)

Date	Liability			Amortization				GL Balance Div 093		Accnts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization				
11/30/2022	(8,977,863)	(7,189,091)	(16,166,954)	(30,127)		(479,273)	(509,400)	(13,170,311)	(16,165,526)	(1,428)	(29,337,265)	
12/31/2022	(8,947,736)	(6,709,819)	(15,657,555)	(30,127)		(479,273)	(509,400)	(13,679,710)	(15,656,125)	(1,430)	(29,337,265)	
1/31/2023	(8,917,609)	(6,230,546)	(15,148,155)	(30,127)		(479,273)	(509,400)	(14,189,110)	(15,146,725)	(1,430)	(29,337,265)	
2/28/2023	(8,887,482)	(5,751,273)	(14,638,755)	(30,127)		(479,273)	(509,400)	(14,698,510)	(14,637,326)	(1,430)	(29,337,265)	
3/31/2023	(8,857,355)	(5,272,000)	(14,129,355)	(30,127)		(479,273)	(509,400)	(15,207,910)	(14,127,927)	(1,429)	(29,337,265)	
4/30/2023	(8,827,228)	(4,792,728)	(13,619,956)	(30,127)		(479,273)	(509,400)	(15,717,309)	(13,618,527)	(1,429)	(29,337,265)	
5/31/2023	(8,797,101)	(4,313,455)	(13,110,556)	(30,127)		(479,273)	(509,400)	(16,226,709)	(13,109,127)	(1,429)	(29,337,265)	
6/30/2023	(8,772,933)	(3,834,182)	(12,607,115)	(24,168)		(479,273)	(503,441)	(16,730,150)	(12,605,686)	(1,429)	(29,337,265)	
7/31/2023	(8,748,765)	(3,354,909)	(12,103,675)	(24,168)		(479,273)	(503,441)	(17,233,590)	(12,102,245)	(1,429)	(29,337,265)	
8/31/2023	(8,724,597)	(2,875,637)	(11,600,234)	(24,168)		(479,273)	(503,441)	(17,737,031)	(11,598,805)	(1,429)	(29,337,265)	
9/30/2023	(8,700,430)	(2,396,364)	(11,096,793)	(24,168)		(479,273)	(503,441)	(18,240,472)	(11,095,365)	(1,429)	(29,337,265)	
10/31/2023	(8,676,262)	(1,917,091)	(10,593,353)	(24,168)		(479,273)	(503,441)	(18,743,912)	(10,591,924)	(1,429)	(29,337,265)	
11/30/2023	(8,652,094)	(1,437,818)	(10,089,912)	(24,168)		(479,273)	(503,441)	(19,247,353)	(10,088,483)	(1,429)	(29,337,265)	
12/31/2023	(8,627,926)	(958,546)	(9,586,472)	(24,168)		(479,273)	(503,441)	(19,750,793)	(9,585,042)	(1,429)	(29,337,265)	
1/31/2024	(8,603,758)	(479,273)	(9,083,031)	(24,168)		(479,273)	(503,441)	(20,254,234)	(9,081,602)	(1,429)	(29,337,265)	
2/29/2024	(8,579,590)	0	(8,579,590)	(24,168)			(503,441)	(20,757,675)	(8,578,161)	(1,429)	(29,337,265)	
3/31/2024	(8,555,422)	0	(8,555,422)	(24,168)			(24,168)	(20,781,843)	(8,553,993)	(1,429)	(29,337,265)	
4/30/2024	(8,531,255)	0	(8,531,255)	(24,168)			(24,168)	(20,806,010)	(8,529,825)	(1,429)	(29,337,265)	
5/31/2024	(8,507,087)	0	(8,507,087)	(24,168)			(24,168)	(20,830,178)	(8,505,658)	(1,429)	(29,337,265)	
6/30/2024	(8,485,819)	0	(8,485,819)	(21,268)			(21,268)	(20,851,446)	(8,484,391)	(1,428)	(29,337,265)	
7/31/2024	(8,464,551)	0	(8,464,551)	(21,268)			(21,268)	(20,872,714)	(8,463,123)	(1,428)	(29,337,265)	
8/31/2024	(8,443,284)	0	(8,443,284)	(21,268)			(21,268)	(20,893,981)	(8,441,855)	(1,428)	(29,337,265)	
9/30/2024	(8,422,016)	0	(8,422,016)	(21,268)			(21,268)	(20,915,249)	(8,422,014)	(2)	(29,337,265)	
10/31/2024	(8,400,748)	0	(8,400,748)	(21,268)			(21,268)	(20,936,517)	(8,400,746)	(2)	(29,337,265)	
11/30/2024	(8,379,480)	0	(8,379,480)	(21,268)			(21,268)	(20,957,785)	(8,379,479)	(2)	(29,337,265)	
12/31/2024	(8,358,213)	0	(8,358,213)	(21,268)			(21,268)	(20,979,052)	(8,358,212)	(1)	(29,337,265)	
1/31/2025	(8,336,945)	0	(8,336,945)	(21,268)			(21,268)	(21,000,320)	(8,336,944)	(1)	(29,337,265)	
2/28/2025	(8,315,677)	0	(8,315,677)	(21,268)			(21,268)	(21,021,588)	(8,315,676)	(1)	(29,337,265)	
3/31/2025	(8,294,410)	0	(8,294,410)	(21,268)			(21,268)	(21,042,855)	(8,294,407)	(2)	(29,337,265)	
4/30/2025	(8,273,142)	0	(8,273,142)	(21,268)			(21,268)	(21,064,123)	(8,273,140)	(2)	(29,337,265)	
5/31/2025	(8,251,874)	0	(8,251,874)	(21,268)			(21,268)	(21,085,391)	(8,251,872)	(2)	(29,337,265)	
6/30/2025	(8,230,606)	0	(8,230,606)	(21,268)			(21,268)	(21,106,659)	(8,230,605)	(2)	(29,337,265)	
7/31/2025	(8,209,339)	0	(8,209,339)	(21,268)			(21,268)	(21,127,926)	(8,209,337)	(2)	(29,337,265)	
8/31/2025	(8,188,071)	0	(8,188,071)	(21,268)			(21,268)	(21,149,194)	(8,188,069)	(2)	(29,337,265)	
9/30/2025	(8,166,803)	0	(8,166,803)	(21,268)			(21,268)	(21,170,462)	(8,166,800)	(3)	(29,337,265)	
10/31/2025	(8,145,536)	0	(8,145,536)	(21,268)			(21,268)	(21,191,729)			(29,337,265)	
11/30/2025	(8,124,268)	0	(8,124,268)	(21,268)			(21,268)	(21,212,997)			(29,337,265)	
12/31/2025	(8,103,000)	0	(8,103,000)	(21,268)			(21,268)	(21,234,265)			(29,337,265)	
1/31/2026	(8,081,732)	0	(8,081,732)	(21,268)			(21,268)	(21,255,533)			(29,337,265)	
2/28/2026	(8,060,465)	0	(8,060,465)	(21,268)			(21,268)	(21,276,800)			(29,337,265)	
3/31/2026	(8,039,197)	0	(8,039,197)	(21,268)			(21,268)	(21,298,068)			(29,337,265)	
4/30/2026	(8,017,929)	0	(8,017,929)	(21,268)			(21,268)	(21,319,336)			(29,337,265)	
5/31/2026	(7,996,662)	0	(7,996,662)	(21,268)			(21,268)	(21,340,603)			(29,337,265)	
6/30/2026	(7,975,394)	0	(7,975,394)	(21,268)			(21,268)	(21,361,871)			(29,337,265)	
7/31/2026	(7,954,126)	0	(7,954,126)	(21,268)			(21,268)	(21,383,139)			(29,337,265)	
8/31/2026	(7,932,858)	0	(7,932,858)	(21,268)			(21,268)	(21,404,407)			(29,337,265)	
9/30/2026	(7,911,591)	0	(7,911,591)	(21,268)			(21,268)	(21,425,674)			(29,337,265)	
10/31/2026	(7,890,323)	0	(7,890,323)	(21,268)			(21,268)	(21,446,942)			(29,337,265)	
11/30/2026	(7,869,055)	0	(7,869,055)	(21,268)			(21,268)	(21,468,210)			(29,337,265)	
12/31/2026	(7,847,787)	0	(7,847,787)	(21,268)			(21,268)	(21,489,478)			(29,337,265)	
1/31/2027	(7,826,520)	0	(7,826,520)	(21,268)			(21,268)	(21,510,745)			(29,337,265)	
2/28/2027	(7,805,252)	0	(7,805,252)	(21,268)			(21,268)	(21,532,013)			(29,337,265)	
3/31/2027	(7,783,984)	0	(7,783,984)	(21,268)			(21,268)	(21,553,281)			(29,337,265)	
4/30/2027	(7,762,717)	0	(7,762,717)	(21,268)			(21,268)	(21,574,548)			(29,337,265)	
5/31/2027	(7,741,449)	0	(7,741,449)	(21,268)			(21,268)	(21,595,816)			(29,337,265)	
6/30/2027	(7,720,181)	0	(7,720,181)	(21,268)			(21,268)	(21,617,084)			(29,337,265)	
7/31/2027	(7,698,913)	0	(7,698,913)	(21,268)			(21,268)	(21,638,352)			(29,337,265)	
8/31/2027	(7,677,646)	0	(7,677,646)	(21,268)			(21,268)	(21,659,619)			(29,337,265)	
9/30/2027	(7,656,378)	0	(7,656,378)	(21,268)			(21,268)	(21,680,887)			(29,337,265)	
10/31/2027	(7,635,110)	0	(7,635,110)	(21,268)			(21,268)	(21,702,155)			(29,337,265)	
11/30/2027	(7,613,843)	0	(7,613,843)	(21,268)			(21,268)	(21,723,422)			(29,337,265)	
12/31/2027	(7,592,575)	0	(7,592,575)	(21,268)			(21,268)	(21,744,690)			(29,337,265)	
1/31/2028	(7,571,307)	0	(7,571,307)	(21,268)			(21,268)	(21,765,958)			(29,337,265)	
2/29/2028	(7,550,039)	0	(7,550,039)	(21,268)			(21,268)	(21,787,226)			(29,337,265)	
3/31/2028	(7,528,772)	0	(7,528,772)	(21,268)			(21,268)	(21,808,493)			(29,337,265)	
4/30/2028	(7,507,504)	0	(7,507,504)	(21,268)			(21,268)	(21,829,761)			(29,337,265)	

Date	Liability			Amortization				GL Balance Div 093		Accts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization				
5/31/2028	(7,486,236)	0	(7,486,236)	(21,268)				(21,268)	(21,851,029)			(29,337,265)
6/30/2028	(7,464,969)	0	(7,464,969)	(21,268)				(21,268)	(21,872,296)			(29,337,265)
7/31/2028	(7,443,701)	0	(7,443,701)	(21,268)				(21,268)	(21,893,564)			(29,337,265)
8/31/2028	(7,422,433)	0	(7,422,433)	(21,268)				(21,268)	(21,914,832)			(29,337,265)
9/30/2028	(7,401,165)	0	(7,401,165)	(21,268)				(21,268)	(21,936,100)			(29,337,265)
10/31/2028	(7,379,898)	0	(7,379,898)	(21,268)				(21,268)	(21,957,367)			(29,337,265)
11/30/2028	(7,358,630)	0	(7,358,630)	(21,268)				(21,268)	(21,978,635)			(29,337,265)
12/31/2028	(7,337,362)	0	(7,337,362)	(21,268)				(21,268)	(21,999,903)			(29,337,265)
1/31/2029	(7,316,095)	0	(7,316,095)	(21,268)				(21,268)	(22,021,170)			(29,337,265)
2/28/2029	(7,294,827)	0	(7,294,827)	(21,268)				(21,268)	(22,042,438)			(29,337,265)
3/31/2029	(7,273,559)	0	(7,273,559)	(21,268)				(21,268)	(22,063,706)			(29,337,265)
4/30/2029	(7,252,291)	0	(7,252,291)	(21,268)				(21,268)	(22,084,974)			(29,337,265)
5/31/2029	(7,231,024)	0	(7,231,024)	(21,268)				(21,268)	(22,106,241)			(29,337,265)
6/30/2029	(7,209,756)	0	(7,209,756)	(21,268)				(21,268)	(22,127,509)			(29,337,265)
7/31/2029	(7,188,488)	0	(7,188,488)	(21,268)				(21,268)	(22,148,777)			(29,337,265)
8/31/2029	(7,167,221)	0	(7,167,221)	(21,268)				(21,268)	(22,170,044)			(29,337,265)
9/30/2029	(7,145,953)	0	(7,145,953)	(21,268)				(21,268)	(22,191,312)			(29,337,265)
10/31/2029	(7,124,685)	0	(7,124,685)	(21,268)				(21,268)	(22,212,580)			(29,337,265)
11/30/2029	(7,103,417)	0	(7,103,417)	(21,268)				(21,268)	(22,233,848)			(29,337,265)
12/31/2029	(7,082,150)	0	(7,082,150)	(21,268)				(21,268)	(22,255,115)			(29,337,265)
1/31/2030	(7,060,882)	0	(7,060,882)	(21,268)				(21,268)	(22,276,383)			(29,337,265)
2/28/2030	(7,039,614)	0	(7,039,614)	(21,268)				(21,268)	(22,297,651)			(29,337,265)
3/31/2030	(7,018,347)	0	(7,018,347)	(21,268)				(21,268)	(22,318,918)			(29,337,265)
4/30/2030	(6,997,079)	0	(6,997,079)	(21,268)				(21,268)	(22,340,186)			(29,337,265)
5/31/2030	(6,975,811)	0	(6,975,811)	(21,268)				(21,268)	(22,361,454)			(29,337,265)
6/30/2030	(6,954,543)	0	(6,954,543)	(21,268)				(21,268)	(22,382,722)			(29,337,265)
7/31/2030	(6,933,276)	0	(6,933,276)	(21,268)				(21,268)	(22,403,989)			(29,337,265)
8/31/2030	(6,912,008)	0	(6,912,008)	(21,268)				(21,268)	(22,425,257)			(29,337,265)
9/30/2030	(6,890,740)	0	(6,890,740)	(21,268)				(21,268)	(22,446,525)			(29,337,265)
10/31/2030	(6,869,473)	0	(6,869,473)	(21,268)				(21,268)	(22,467,792)			(29,337,265)
11/30/2030	(6,848,205)	0	(6,848,205)	(21,268)				(21,268)	(22,489,060)			(29,337,265)
12/31/2030	(6,826,937)	0	(6,826,937)	(21,268)				(21,268)	(22,510,328)			(29,337,265)
1/31/2031	(6,805,669)	0	(6,805,669)	(21,268)				(21,268)	(22,531,596)			(29,337,265)
2/28/2031	(6,784,402)	0	(6,784,402)	(21,268)				(21,268)	(22,552,863)			(29,337,265)
3/31/2031	(6,763,134)	0	(6,763,134)	(21,268)				(21,268)	(22,574,131)			(29,337,265)
4/30/2031	(6,741,866)	0	(6,741,866)	(21,268)				(21,268)	(22,595,399)			(29,337,265)
5/31/2031	(6,720,599)	0	(6,720,599)	(21,268)				(21,268)	(22,616,666)			(29,337,265)
6/30/2031	(6,699,331)	0	(6,699,331)	(21,268)				(21,268)	(22,637,934)			(29,337,265)
7/31/2031	(6,678,063)	0	(6,678,063)	(21,268)				(21,268)	(22,659,202)			(29,337,265)
8/31/2031	(6,656,795)	0	(6,656,795)	(21,268)				(21,268)	(22,680,470)			(29,337,265)
9/30/2031	(6,635,528)	0	(6,635,528)	(21,268)				(21,268)	(22,701,737)			(29,337,265)
10/31/2031	(6,614,260)	0	(6,614,260)	(21,268)				(21,268)	(22,723,005)			(29,337,265)
11/30/2031	(6,592,992)	0	(6,592,992)	(21,268)				(21,268)	(22,744,273)			(29,337,265)
12/31/2031	(6,571,724)	0	(6,571,724)	(21,268)				(21,268)	(22,765,541)			(29,337,265)
1/31/2032	(6,550,457)	0	(6,550,457)	(21,268)				(21,268)	(22,786,808)			(29,337,265)
2/29/2032	(6,529,189)	0	(6,529,189)	(21,268)				(21,268)	(22,808,076)			(29,337,265)
3/31/2032	(6,507,921)	0	(6,507,921)	(21,268)				(21,268)	(22,829,344)			(29,337,265)
4/30/2032	(6,486,654)	0	(6,486,654)	(21,268)				(21,268)	(22,850,611)			(29,337,265)
5/31/2032	(6,465,386)	0	(6,465,386)	(21,268)				(21,268)	(22,871,879)			(29,337,265)
6/30/2032	(6,444,118)	0	(6,444,118)	(21,268)				(21,268)	(22,893,147)			(29,337,265)
7/31/2032	(6,422,850)	0	(6,422,850)	(21,268)				(21,268)	(22,914,415)			(29,337,265)
8/31/2032	(6,401,583)	0	(6,401,583)	(21,268)				(21,268)	(22,935,682)			(29,337,265)
9/30/2032	(6,380,315)	0	(6,380,315)	(21,268)				(21,268)	(22,956,950)			(29,337,265)
10/31/2032	(6,359,047)	0	(6,359,047)	(21,268)				(21,268)	(22,978,218)			(29,337,265)
11/30/2032	(6,337,780)	0	(6,337,780)	(21,268)				(21,268)	(22,999,485)			(29,337,265)
12/31/2032	(6,316,512)	0	(6,316,512)	(21,268)				(21,268)	(23,020,753)			(29,337,265)
1/31/2033	(6,295,244)	0	(6,295,244)	(21,268)				(21,268)	(23,042,021)			(29,337,265)
2/28/2033	(6,273,976)	0	(6,273,976)	(21,268)				(21,268)	(23,063,289)			(29,337,265)
3/31/2033	(6,252,709)	0	(6,252,709)	(21,268)				(21,268)	(23,084,556)			(29,337,265)
4/30/2033	(6,231,441)	0	(6,231,441)	(21,268)				(21,268)	(23,105,824)			(29,337,265)
5/31/2033	(6,210,173)	0	(6,210,173)	(21,268)				(21,268)	(23,127,092)			(29,337,265)
6/30/2033	(6,188,906)	0	(6,188,906)	(21,268)				(21,268)	(23,148,359)			(29,337,265)
7/31/2033	(6,167,638)	0	(6,167,638)	(21,268)				(21,268)	(23,169,627)			(29,337,265)
8/31/2033	(6,146,370)	0	(6,146,370)	(21,268)				(21,268)	(23,190,895)			(29,337,265)
9/30/2033	(6,125,102)	0	(6,125,102)	(21,268)				(21,268)	(23,212,163)			(29,337,265)
10/31/2033	(6,103,835)	0	(6,103,835)	(21,268)				(21,268)	(23,233,430)			(29,337,265)

Date	Liability			Amortization				GL Balance Div 093		Accts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization				
11/30/2033	(6,082,567)	0	(6,082,567)	(21,268)			(21,268)	(23,254,698)			(29,337,265)	
12/31/2033	(6,061,299)	0	(6,061,299)	(21,268)			(21,268)	(23,275,966)			(29,337,265)	
1/31/2034	(6,040,032)	0	(6,040,032)	(21,268)			(21,268)	(23,297,233)			(29,337,265)	
2/28/2034	(6,018,764)	0	(6,018,764)	(21,268)			(21,268)	(23,318,501)			(29,337,265)	
3/31/2034	(5,997,496)	0	(5,997,496)	(21,268)			(21,268)	(23,339,769)			(29,337,265)	
4/30/2034	(5,976,228)	0	(5,976,228)	(21,268)			(21,268)	(23,361,037)			(29,337,265)	
5/31/2034	(5,954,961)	0	(5,954,961)	(21,268)			(21,268)	(23,382,304)			(29,337,265)	
6/30/2034	(5,933,693)	0	(5,933,693)	(21,268)			(21,268)	(23,403,572)			(29,337,265)	
7/31/2034	(5,912,425)	0	(5,912,425)	(21,268)			(21,268)	(23,424,840)			(29,337,265)	
8/31/2034	(5,891,158)	0	(5,891,158)	(21,268)			(21,268)	(23,446,107)			(29,337,265)	
9/30/2034	(5,869,890)	0	(5,869,890)	(21,268)			(21,268)	(23,467,375)			(29,337,265)	
10/31/2034	(5,848,622)	0	(5,848,622)	(21,268)			(21,268)	(23,488,643)			(29,337,265)	
11/30/2034	(5,827,354)	0	(5,827,354)	(21,268)			(21,268)	(23,509,911)			(29,337,265)	
12/31/2034	(5,806,087)	0	(5,806,087)	(21,268)			(21,268)	(23,531,178)			(29,337,265)	
1/31/2035	(5,784,819)	0	(5,784,819)	(21,268)			(21,268)	(23,552,446)			(29,337,265)	
2/28/2035	(5,763,551)	0	(5,763,551)	(21,268)			(21,268)	(23,573,714)			(29,337,265)	
3/31/2035	(5,742,284)	0	(5,742,284)	(21,268)			(21,268)	(23,594,981)			(29,337,265)	
4/30/2035	(5,721,016)	0	(5,721,016)	(21,268)			(21,268)	(23,616,249)			(29,337,265)	
5/31/2035	(5,699,748)	0	(5,699,748)	(21,268)			(21,268)	(23,637,517)			(29,337,265)	
6/30/2035	(5,678,480)	0	(5,678,480)	(21,268)			(21,268)	(23,658,785)			(29,337,265)	
7/31/2035	(5,657,213)	0	(5,657,213)	(21,268)			(21,268)	(23,680,052)			(29,337,265)	
8/31/2035	(5,635,945)	0	(5,635,945)	(21,268)			(21,268)	(23,701,320)			(29,337,265)	
9/30/2035	(5,614,677)	0	(5,614,677)	(21,268)			(21,268)	(23,722,588)			(29,337,265)	
10/31/2035	(5,593,410)	0	(5,593,410)	(21,268)			(21,268)	(23,743,855)			(29,337,265)	
11/30/2035	(5,572,142)	0	(5,572,142)	(21,268)			(21,268)	(23,765,123)			(29,337,265)	
12/31/2035	(5,550,874)	0	(5,550,874)	(21,268)			(21,268)	(23,786,391)			(29,337,265)	
1/31/2036	(5,529,606)	0	(5,529,606)	(21,268)			(21,268)	(23,807,659)			(29,337,265)	
2/29/2036	(5,508,339)	0	(5,508,339)	(21,268)			(21,268)	(23,828,926)			(29,337,265)	
3/31/2036	(5,487,071)	0	(5,487,071)	(21,268)			(21,268)	(23,850,194)			(29,337,265)	
4/30/2036	(5,465,803)	0	(5,465,803)	(21,268)			(21,268)	(23,871,462)			(29,337,265)	
5/31/2036	(5,444,536)	0	(5,444,536)	(21,268)			(21,268)	(23,892,729)			(29,337,265)	
6/30/2036	(5,423,268)	0	(5,423,268)	(21,268)			(21,268)	(23,913,997)			(29,337,265)	
7/31/2036	(5,402,000)	0	(5,402,000)	(21,268)			(21,268)	(23,935,265)			(29,337,265)	
8/31/2036	(5,380,732)	0	(5,380,732)	(21,268)			(21,268)	(23,956,533)			(29,337,265)	
9/30/2036	(5,359,465)	0	(5,359,465)	(21,268)			(21,268)	(23,977,800)			(29,337,265)	
10/31/2036	(5,338,197)	0	(5,338,197)	(21,268)			(21,268)	(23,999,068)			(29,337,265)	
11/30/2036	(5,316,929)	0	(5,316,929)	(21,268)			(21,268)	(24,020,336)			(29,337,265)	
12/31/2036	(5,295,661)	0	(5,295,661)	(21,268)			(21,268)	(24,041,604)			(29,337,265)	
1/31/2037	(5,274,394)	0	(5,274,394)	(21,268)			(21,268)	(24,062,871)			(29,337,265)	
2/28/2037	(5,253,126)	0	(5,253,126)	(21,268)			(21,268)	(24,084,139)			(29,337,265)	
3/31/2037	(5,231,858)	0	(5,231,858)	(21,268)			(21,268)	(24,105,407)			(29,337,265)	
4/30/2037	(5,210,591)	0	(5,210,591)	(21,268)			(21,268)	(24,126,674)			(29,337,265)	
5/31/2037	(5,189,323)	0	(5,189,323)	(21,268)			(21,268)	(24,147,942)			(29,337,265)	
6/30/2037	(5,168,055)	0	(5,168,055)	(21,268)			(21,268)	(24,169,210)			(29,337,265)	
7/31/2037	(5,146,787)	0	(5,146,787)	(21,268)			(21,268)	(24,190,478)			(29,337,265)	
8/31/2037	(5,125,520)	0	(5,125,520)	(21,268)			(21,268)	(24,211,745)			(29,337,265)	
9/30/2037	(5,104,252)	0	(5,104,252)	(21,268)			(21,268)	(24,233,013)			(29,337,265)	
10/31/2037	(5,082,984)	0	(5,082,984)	(21,268)			(21,268)	(24,254,281)			(29,337,265)	
11/30/2037	(5,061,717)	0	(5,061,717)	(21,268)			(21,268)	(24,275,548)			(29,337,265)	
12/31/2037	(5,040,449)	0	(5,040,449)	(21,268)			(21,268)	(24,296,816)			(29,337,265)	
1/31/2038	(5,019,181)	0	(5,019,181)	(21,268)			(21,268)	(24,318,084)			(29,337,265)	
2/28/2038	(4,997,913)	0	(4,997,913)	(21,268)			(21,268)	(24,339,352)			(29,337,265)	
3/31/2038	(4,976,646)	0	(4,976,646)	(21,268)			(21,268)	(24,360,619)			(29,337,265)	
4/30/2038	(4,955,378)	0	(4,955,378)	(21,268)			(21,268)	(24,381,887)			(29,337,265)	
5/31/2038	(4,934,110)	0	(4,934,110)	(21,268)			(21,268)	(24,403,155)			(29,337,265)	
6/30/2038	(4,912,843)	0	(4,912,843)	(21,268)			(21,268)	(24,424,422)			(29,337,265)	
7/31/2038	(4,891,575)	0	(4,891,575)	(21,268)			(21,268)	(24,445,690)			(29,337,265)	
8/31/2038	(4,870,307)	0	(4,870,307)	(21,268)			(21,268)	(24,466,958)			(29,337,265)	
9/30/2038	(4,849,039)	0	(4,849,039)	(21,268)			(21,268)	(24,488,226)			(29,337,265)	
10/31/2038	(4,827,772)	0	(4,827,772)	(21,268)			(21,268)	(24,509,493)			(29,337,265)	
11/30/2038	(4,806,504)	0	(4,806,504)	(21,268)			(21,268)	(24,530,761)			(29,337,265)	
12/31/2038	(4,785,236)	0	(4,785,236)	(21,268)			(21,268)	(24,552,029)			(29,337,265)	
1/31/2039	(4,763,969)	0	(4,763,969)	(21,268)			(21,268)	(24,573,296)			(29,337,265)	
2/28/2039	(4,742,701)	0	(4,742,701)	(21,268)			(21,268)	(24,594,564)			(29,337,265)	
3/31/2039	(4,721,433)	0	(4,721,433)	(21,268)			(21,268)	(24,615,832)			(29,337,265)	
4/30/2039	(4,700,165)	0	(4,700,165)	(21,268)			(21,268)	(24,637,100)			(29,337,265)	

Date	Liability			Amortization				GL Balance Div 093		Acccts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization				
5/31/2039	(4,678,898)	0	(4,678,898)	(21,268)			(21,268)	(24,658,367)			(29,337,265)	
6/30/2039	(4,657,630)	0	(4,657,630)	(21,268)			(21,268)	(24,679,635)			(29,337,265)	
7/31/2039	(4,636,362)	0	(4,636,362)	(21,268)			(21,268)	(24,700,903)			(29,337,265)	
8/31/2039	(4,615,095)	0	(4,615,095)	(21,268)			(21,268)	(24,722,170)			(29,337,265)	
9/30/2039	(4,593,827)	0	(4,593,827)	(21,268)			(21,268)	(24,743,438)			(29,337,265)	
10/31/2039	(4,572,559)	0	(4,572,559)	(21,268)			(21,268)	(24,764,706)			(29,337,265)	
11/30/2039	(4,551,291)	0	(4,551,291)	(21,268)			(21,268)	(24,785,974)			(29,337,265)	
12/31/2039	(4,530,024)	0	(4,530,024)	(21,268)			(21,268)	(24,807,241)			(29,337,265)	
1/31/2040	(4,508,756)	0	(4,508,756)	(21,268)			(21,268)	(24,828,509)			(29,337,265)	
2/29/2040	(4,487,488)	0	(4,487,488)	(21,268)			(21,268)	(24,849,777)			(29,337,265)	
3/31/2040	(4,466,221)	0	(4,466,221)	(21,268)			(21,268)	(24,871,044)			(29,337,265)	
4/30/2040	(4,444,953)	0	(4,444,953)	(21,268)			(21,268)	(24,892,312)			(29,337,265)	
5/31/2040	(4,423,685)	0	(4,423,685)	(21,268)			(21,268)	(24,913,580)			(29,337,265)	
6/30/2040	(4,402,417)	0	(4,402,417)	(21,268)			(21,268)	(24,934,848)			(29,337,265)	
7/31/2040	(4,381,150)	0	(4,381,150)	(21,268)			(21,268)	(24,956,115)			(29,337,265)	
8/31/2040	(4,359,882)	0	(4,359,882)	(21,268)			(21,268)	(24,977,383)			(29,337,265)	
9/30/2040	(4,338,614)	0	(4,338,614)	(21,268)			(21,268)	(24,998,651)			(29,337,265)	
10/31/2040	(4,317,347)	0	(4,317,347)	(21,268)			(21,268)	(25,019,918)			(29,337,265)	
11/30/2040	(4,296,079)	0	(4,296,079)	(21,268)			(21,268)	(25,041,186)			(29,337,265)	
12/31/2040	(4,274,811)	0	(4,274,811)	(21,268)			(21,268)	(25,062,454)			(29,337,265)	
1/31/2041	(4,253,543)	0	(4,253,543)	(21,268)			(21,268)	(25,083,722)			(29,337,265)	
2/28/2041	(4,232,276)	0	(4,232,276)	(21,268)			(21,268)	(25,104,989)			(29,337,265)	
3/31/2041	(4,211,008)	0	(4,211,008)	(21,268)			(21,268)	(25,126,257)			(29,337,265)	
4/30/2041	(4,189,740)	0	(4,189,740)	(21,268)			(21,268)	(25,147,525)			(29,337,265)	
5/31/2041	(4,168,472)	0	(4,168,472)	(21,268)			(21,268)	(25,168,793)			(29,337,265)	
6/30/2041	(4,147,205)	0	(4,147,205)	(21,268)			(21,268)	(25,190,060)			(29,337,265)	
7/31/2041	(4,125,937)	0	(4,125,937)	(21,268)			(21,268)	(25,211,328)			(29,337,265)	
8/31/2041	(4,104,669)	0	(4,104,669)	(21,268)			(21,268)	(25,232,596)			(29,337,265)	
9/30/2041	(4,083,402)	0	(4,083,402)	(21,268)			(21,268)	(25,253,863)			(29,337,265)	
10/31/2041	(4,062,134)	0	(4,062,134)	(21,268)			(21,268)	(25,275,131)			(29,337,265)	
11/30/2041	(4,040,866)	0	(4,040,866)	(21,268)			(21,268)	(25,296,399)			(29,337,265)	
12/31/2041	(4,019,598)	0	(4,019,598)	(21,268)			(21,268)	(25,317,667)			(29,337,265)	
1/31/2042	(3,998,331)	0	(3,998,331)	(21,268)			(21,268)	(25,338,934)			(29,337,265)	
2/28/2042	(3,977,063)	0	(3,977,063)	(21,268)			(21,268)	(25,360,202)			(29,337,265)	
3/31/2042	(3,955,795)	0	(3,955,795)	(21,268)			(21,268)	(25,381,470)			(29,337,265)	
4/30/2042	(3,934,528)	0	(3,934,528)	(21,268)			(21,268)	(25,402,737)			(29,337,265)	
5/31/2042	(3,913,260)	0	(3,913,260)	(21,268)			(21,268)	(25,424,005)			(29,337,265)	
6/30/2042	(3,891,992)	0	(3,891,992)	(21,268)			(21,268)	(25,445,273)			(29,337,265)	
7/31/2042	(3,870,724)	0	(3,870,724)	(21,268)			(21,268)	(25,466,541)			(29,337,265)	
8/31/2042	(3,849,457)	0	(3,849,457)	(21,268)			(21,268)	(25,487,808)			(29,337,265)	
9/30/2042	(3,828,189)	0	(3,828,189)	(21,268)			(21,268)	(25,509,076)			(29,337,265)	
10/31/2042	(3,806,921)	0	(3,806,921)	(21,268)			(21,268)	(25,530,344)			(29,337,265)	
11/30/2042	(3,785,654)	0	(3,785,654)	(21,268)			(21,268)	(25,551,611)			(29,337,265)	
12/31/2042	(3,764,386)	0	(3,764,386)	(21,268)			(21,268)	(25,572,879)			(29,337,265)	
1/31/2043	(3,743,118)	0	(3,743,118)	(21,268)			(21,268)	(25,594,147)			(29,337,265)	
2/28/2043	(3,721,850)	0	(3,721,850)	(21,268)			(21,268)	(25,615,415)			(29,337,265)	
3/31/2043	(3,700,583)	0	(3,700,583)	(21,268)			(21,268)	(25,636,682)			(29,337,265)	
4/30/2043	(3,679,315)	0	(3,679,315)	(21,268)			(21,268)	(25,657,950)			(29,337,265)	
5/31/2043	(3,658,047)	0	(3,658,047)	(21,268)			(21,268)	(25,679,218)			(29,337,265)	
6/30/2043	(3,636,780)	0	(3,636,780)	(21,268)			(21,268)	(25,700,485)			(29,337,265)	
7/31/2043	(3,615,512)	0	(3,615,512)	(21,268)			(21,268)	(25,721,753)			(29,337,265)	
8/31/2043	(3,594,244)	0	(3,594,244)	(21,268)			(21,268)	(25,743,021)			(29,337,265)	
9/30/2043	(3,572,976)	0	(3,572,976)	(21,268)			(21,268)	(25,764,289)			(29,337,265)	
10/31/2043	(3,551,709)	0	(3,551,709)	(21,268)			(21,268)	(25,785,556)			(29,337,265)	
11/30/2043	(3,530,441)	0	(3,530,441)	(21,268)			(21,268)	(25,806,824)			(29,337,265)	
12/31/2043	(3,509,173)	0	(3,509,173)	(21,268)			(21,268)	(25,828,092)			(29,337,265)	
1/31/2044	(3,487,906)	0	(3,487,906)	(21,268)			(21,268)	(25,849,359)			(29,337,265)	
2/29/2044	(3,466,638)	0	(3,466,638)	(21,268)			(21,268)	(25,870,627)			(29,337,265)	
3/31/2044	(3,445,370)	0	(3,445,370)	(21,268)			(21,268)	(25,891,895)			(29,337,265)	
4/30/2044	(3,424,102)	0	(3,424,102)	(21,268)			(21,268)	(25,913,163)			(29,337,265)	
5/31/2044	(3,402,835)	0	(3,402,835)	(21,268)			(21,268)	(25,934,430)			(29,337,265)	
6/30/2044	(3,381,567)	0	(3,381,567)	(21,268)			(21,268)	(25,955,698)			(29,337,265)	
7/31/2044	(3,360,299)	0	(3,360,299)	(21,268)			(21,268)	(25,976,966)			(29,337,265)	
8/31/2044	(3,339,032)	0	(3,339,032)	(21,268)			(21,268)	(25,998,233)			(29,337,265)	
9/30/2044	(3,317,764)	0	(3,317,764)	(21,268)			(21,268)	(26,019,501)			(29,337,265)	
10/31/2044	(3,296,496)	0	(3,296,496)	(21,268)			(21,268)	(26,040,769)			(29,337,265)	

Date	Liability			Amortization				GL Balance Div 093		Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization	Accts 242-27909, 253-27909	
11/30/2044	(3,275,228)	0	(3,275,228)	(21,268)			(21,268)	(26,062,037)		(29,337,265)
12/31/2044	(3,253,961)	0	(3,253,961)	(21,268)			(21,268)	(26,083,304)		(29,337,265)
1/31/2045	(3,232,693)	0	(3,232,693)	(21,268)			(21,268)	(26,104,572)		(29,337,265)
2/28/2045	(3,211,425)	0	(3,211,425)	(21,268)			(21,268)	(26,125,840)		(29,337,265)
3/31/2045	(3,190,158)	0	(3,190,158)	(21,268)			(21,268)	(26,147,107)		(29,337,265)
4/30/2045	(3,168,890)	0	(3,168,890)	(21,268)			(21,268)	(26,168,375)		(29,337,265)
5/31/2045	(3,147,622)	0	(3,147,622)	(21,268)			(21,268)	(26,189,643)		(29,337,265)
6/30/2045	(3,126,354)	0	(3,126,354)	(21,268)			(21,268)	(26,210,911)		(29,337,265)
7/31/2045	(3,105,087)	0	(3,105,087)	(21,268)			(21,268)	(26,232,178)		(29,337,265)
8/31/2045	(3,083,819)	0	(3,083,819)	(21,268)			(21,268)	(26,253,446)		(29,337,265)
9/30/2045	(3,062,551)	0	(3,062,551)	(21,268)			(21,268)	(26,274,714)		(29,337,265)
10/31/2045	(3,041,284)	0	(3,041,284)	(21,268)			(21,268)	(26,295,981)		(29,337,265)
11/30/2045	(3,020,016)	0	(3,020,016)	(21,268)			(21,268)	(26,317,249)		(29,337,265)
12/31/2045	(2,998,748)	0	(2,998,748)	(21,268)			(21,268)	(26,338,517)		(29,337,265)
1/31/2046	(2,977,480)	0	(2,977,480)	(21,268)			(21,268)	(26,359,785)		(29,337,265)
2/28/2046	(2,956,213)	0	(2,956,213)	(21,268)			(21,268)	(26,381,052)		(29,337,265)
3/31/2046	(2,934,945)	0	(2,934,945)	(21,268)			(21,268)	(26,402,320)		(29,337,265)
4/30/2046	(2,913,677)	0	(2,913,677)	(21,268)			(21,268)	(26,423,588)		(29,337,265)
5/31/2046	(2,892,409)	0	(2,892,409)	(21,268)			(21,268)	(26,444,856)		(29,337,265)
6/30/2046	(2,871,142)	0	(2,871,142)	(21,268)			(21,268)	(26,466,123)		(29,337,265)
7/31/2046	(2,849,874)	0	(2,849,874)	(21,268)			(21,268)	(26,487,391)		(29,337,265)
8/31/2046	(2,828,606)	0	(2,828,606)	(21,268)			(21,268)	(26,508,659)		(29,337,265)
9/30/2046	(2,807,339)	0	(2,807,339)	(21,268)			(21,268)	(26,529,926)		(29,337,265)
10/31/2046	(2,786,071)	0	(2,786,071)	(21,268)			(21,268)	(26,551,194)		(29,337,265)
11/30/2046	(2,764,803)	0	(2,764,803)	(21,268)			(21,268)	(26,572,462)		(29,337,265)
12/31/2046	(2,743,535)	0	(2,743,535)	(21,268)			(21,268)	(26,593,730)		(29,337,265)
1/31/2047	(2,722,268)	0	(2,722,268)	(21,268)			(21,268)	(26,614,997)		(29,337,265)
2/28/2047	(2,701,000)	0	(2,701,000)	(21,268)			(21,268)	(26,636,265)		(29,337,265)
3/31/2047	(2,679,732)	0	(2,679,732)	(21,268)			(21,268)	(26,657,533)		(29,337,265)
4/30/2047	(2,658,465)	0	(2,658,465)	(21,268)			(21,268)	(26,678,800)		(29,337,265)
5/31/2047	(2,637,197)	0	(2,637,197)	(21,268)			(21,268)	(26,700,068)		(29,337,265)
6/30/2047	(2,615,929)	0	(2,615,929)	(21,268)			(21,268)	(26,721,336)		(29,337,265)
7/31/2047	(2,594,661)	0	(2,594,661)	(21,268)			(21,268)	(26,742,604)		(29,337,265)
8/31/2047	(2,573,394)	0	(2,573,394)	(21,268)			(21,268)	(26,763,871)		(29,337,265)
9/30/2047	(2,552,126)	0	(2,552,126)	(21,268)			(21,268)	(26,785,139)		(29,337,265)
10/31/2047	(2,530,858)	0	(2,530,858)	(21,268)			(21,268)	(26,806,407)		(29,337,265)
11/30/2047	(2,509,591)	0	(2,509,591)	(21,268)			(21,268)	(26,827,674)		(29,337,265)
12/31/2047	(2,488,323)	0	(2,488,323)	(21,268)			(21,268)	(26,848,942)		(29,337,265)
1/31/2048	(2,467,055)	0	(2,467,055)	(21,268)			(21,268)	(26,870,210)		(29,337,265)
2/29/2048	(2,445,787)	0	(2,445,787)	(21,268)			(21,268)	(26,891,478)		(29,337,265)
3/31/2048	(2,424,520)	0	(2,424,520)	(21,268)			(21,268)	(26,912,745)		(29,337,265)
4/30/2048	(2,403,252)	0	(2,403,252)	(21,268)			(21,268)	(26,934,013)		(29,337,265)
5/31/2048	(2,381,984)	0	(2,381,984)	(21,268)			(21,268)	(26,955,281)		(29,337,265)
6/30/2048	(2,360,717)	0	(2,360,717)	(21,268)			(21,268)	(26,976,548)		(29,337,265)
7/31/2048	(2,339,449)	0	(2,339,449)	(21,268)			(21,268)	(26,997,816)		(29,337,265)
8/31/2048	(2,318,181)	0	(2,318,181)	(21,268)			(21,268)	(27,019,084)		(29,337,265)
9/30/2048	(2,296,913)	0	(2,296,913)	(21,268)			(21,268)	(27,040,352)		(29,337,265)
10/31/2048	(2,275,646)	0	(2,275,646)	(21,268)			(21,268)	(27,061,619)		(29,337,265)
11/30/2048	(2,254,378)	0	(2,254,378)	(21,268)			(21,268)	(27,082,887)		(29,337,265)
12/31/2048	(2,233,110)	0	(2,233,110)	(21,268)			(21,268)	(27,104,155)		(29,337,265)
1/31/2049	(2,211,843)	0	(2,211,843)	(21,268)			(21,268)	(27,125,422)		(29,337,265)
2/28/2049	(2,190,575)	0	(2,190,575)	(21,268)			(21,268)	(27,146,690)		(29,337,265)
3/31/2049	(2,169,307)	0	(2,169,307)	(21,268)			(21,268)	(27,167,958)		(29,337,265)
4/30/2049	(2,148,039)	0	(2,148,039)	(21,268)			(21,268)	(27,189,226)		(29,337,265)
5/31/2049	(2,126,772)	0	(2,126,772)	(21,268)			(21,268)	(27,210,493)		(29,337,265)
6/30/2049	(2,105,504)	0	(2,105,504)	(21,268)			(21,268)	(27,231,761)		(29,337,265)
7/31/2049	(2,084,236)	0	(2,084,236)	(21,268)			(21,268)	(27,253,029)		(29,337,265)
8/31/2049	(2,062,969)	0	(2,062,969)	(21,268)			(21,268)	(27,274,296)		(29,337,265)
9/30/2049	(2,041,701)	0	(2,041,701)	(21,268)			(21,268)	(27,295,564)		(29,337,265)
10/31/2049	(2,020,433)	0	(2,020,433)	(21,268)			(21,268)	(27,316,832)		(29,337,265)
11/30/2049	(1,999,165)	0	(1,999,165)	(21,268)			(21,268)	(27,338,100)		(29,337,265)
12/31/2049	(1,977,898)	0	(1,977,898)	(21,268)			(21,268)	(27,359,367)		(29,337,265)
1/31/2050	(1,956,630)	0	(1,956,630)	(21,268)			(21,268)	(27,380,635)		(29,337,265)
2/28/2050	(1,935,362)	0	(1,935,362)	(21,268)			(21,268)	(27,401,903)		(29,337,265)
3/31/2050	(1,914,095)	0	(1,914,095)	(21,268)			(21,268)	(27,423,170)		(29,337,265)
4/30/2050	(1,892,827)	0	(1,892,827)	(21,268)			(21,268)	(27,444,438)		(29,337,265)

Date	Liability			Amortization				GL Balance Div 093		Accts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization				
5/31/2050	(1,871,559)	0	(1,871,559)	(21,268)			(21,268)	(27,465,706)			(29,337,265)	
6/30/2050	(1,850,291)	0	(1,850,291)	(21,268)			(21,268)	(27,486,974)			(29,337,265)	
7/31/2050	(1,829,024)	0	(1,829,024)	(21,268)			(21,268)	(27,508,241)			(29,337,265)	
8/31/2050	(1,807,756)	0	(1,807,756)	(21,268)			(21,268)	(27,529,509)			(29,337,265)	
9/30/2050	(1,786,488)	0	(1,786,488)	(21,268)			(21,268)	(27,550,777)			(29,337,265)	
10/31/2050	(1,765,220)	0	(1,765,220)	(21,268)			(21,268)	(27,572,045)			(29,337,265)	
11/30/2050	(1,743,953)	0	(1,743,953)	(21,268)			(21,268)	(27,593,312)			(29,337,265)	
12/31/2050	(1,722,685)	0	(1,722,685)	(21,268)			(21,268)	(27,614,580)			(29,337,265)	
1/31/2051	(1,701,417)	0	(1,701,417)	(21,268)			(21,268)	(27,635,848)			(29,337,265)	
2/28/2051	(1,680,150)	0	(1,680,150)	(21,268)			(21,268)	(27,657,115)			(29,337,265)	
3/31/2051	(1,658,882)	0	(1,658,882)	(21,268)			(21,268)	(27,678,383)			(29,337,265)	
4/30/2051	(1,637,614)	0	(1,637,614)	(21,268)			(21,268)	(27,699,651)			(29,337,265)	
5/31/2051	(1,616,346)	0	(1,616,346)	(21,268)			(21,268)	(27,720,919)			(29,337,265)	
6/30/2051	(1,595,079)	0	(1,595,079)	(21,268)			(21,268)	(27,742,186)			(29,337,265)	
7/31/2051	(1,573,811)	0	(1,573,811)	(21,268)			(21,268)	(27,763,454)			(29,337,265)	
8/31/2051	(1,552,543)	0	(1,552,543)	(21,268)			(21,268)	(27,784,722)			(29,337,265)	
9/30/2051	(1,531,276)	0	(1,531,276)	(21,268)			(21,268)	(27,805,989)			(29,337,265)	
10/31/2051	(1,510,008)	0	(1,510,008)	(21,268)			(21,268)	(27,827,257)			(29,337,265)	
11/30/2051	(1,488,740)	0	(1,488,740)	(21,268)			(21,268)	(27,848,525)			(29,337,265)	
12/31/2051	(1,467,472)	0	(1,467,472)	(21,268)			(21,268)	(27,869,793)			(29,337,265)	
1/31/2052	(1,446,205)	0	(1,446,205)	(21,268)			(21,268)	(27,891,060)			(29,337,265)	
2/29/2052	(1,424,937)	0	(1,424,937)	(21,268)			(21,268)	(27,912,328)			(29,337,265)	
3/31/2052	(1,403,669)	0	(1,403,669)	(21,268)			(21,268)	(27,933,596)			(29,337,265)	
4/30/2052	(1,382,402)	0	(1,382,402)	(21,268)			(21,268)	(27,954,863)			(29,337,265)	
5/31/2052	(1,361,134)	0	(1,361,134)	(21,268)			(21,268)	(27,976,131)			(29,337,265)	
6/30/2052	(1,339,866)	0	(1,339,866)	(21,268)			(21,268)	(27,997,399)			(29,337,265)	
7/31/2052	(1,318,598)	0	(1,318,598)	(21,268)			(21,268)	(28,018,667)			(29,337,265)	
8/31/2052	(1,297,331)	0	(1,297,331)	(21,268)			(21,268)	(28,039,934)			(29,337,265)	
9/30/2052	(1,276,063)	0	(1,276,063)	(21,268)			(21,268)	(28,061,202)			(29,337,265)	
10/31/2052	(1,254,795)	0	(1,254,795)	(21,268)			(21,268)	(28,082,470)			(29,337,265)	
11/30/2052	(1,233,528)	0	(1,233,528)	(21,268)			(21,268)	(28,103,737)			(29,337,265)	
12/31/2052	(1,212,260)	0	(1,212,260)	(21,268)			(21,268)	(28,125,005)			(29,337,265)	
1/31/2053	(1,190,992)	0	(1,190,992)	(21,268)			(21,268)	(28,146,273)			(29,337,265)	
2/28/2053	(1,169,724)	0	(1,169,724)	(21,268)			(21,268)	(28,167,541)			(29,337,265)	
3/31/2053	(1,148,457)	0	(1,148,457)	(21,268)			(21,268)	(28,188,808)			(29,337,265)	
4/30/2053	(1,127,189)	0	(1,127,189)	(21,268)			(21,268)	(28,210,076)			(29,337,265)	
5/31/2053	(1,105,921)	0	(1,105,921)	(21,268)			(21,268)	(28,231,344)			(29,337,265)	
6/30/2053	(1,084,654)	0	(1,084,654)	(21,268)			(21,268)	(28,252,611)			(29,337,265)	
7/31/2053	(1,063,386)	0	(1,063,386)	(21,268)			(21,268)	(28,273,879)			(29,337,265)	
8/31/2053	(1,042,118)	0	(1,042,118)	(21,268)			(21,268)	(28,295,147)			(29,337,265)	
9/30/2053	(1,020,850)	0	(1,020,850)	(21,268)			(21,268)	(28,316,415)			(29,337,265)	
10/31/2053	(999,583)	0	(999,583)	(21,268)			(21,268)	(28,337,682)			(29,337,265)	
11/30/2053	(978,315)	0	(978,315)	(21,268)			(21,268)	(28,358,950)			(29,337,265)	
12/31/2053	(957,047)	0	(957,047)	(21,268)			(21,268)	(28,380,218)			(29,337,265)	
1/31/2054	(935,780)	0	(935,780)	(21,268)			(21,268)	(28,401,485)			(29,337,265)	
2/28/2054	(914,512)	0	(914,512)	(21,268)			(21,268)	(28,422,753)			(29,337,265)	
3/31/2054	(893,244)	0	(893,244)	(21,268)			(21,268)	(28,444,021)			(29,337,265)	
4/30/2054	(871,976)	0	(871,976)	(21,268)			(21,268)	(28,465,289)			(29,337,265)	
5/31/2054	(850,709)	0	(850,709)	(21,268)			(21,268)	(28,486,556)			(29,337,265)	
6/30/2054	(829,441)	0	(829,441)	(21,268)			(21,268)	(28,507,824)			(29,337,265)	
7/31/2054	(808,173)	0	(808,173)	(21,268)			(21,268)	(28,529,092)			(29,337,265)	
8/31/2054	(786,906)	0	(786,906)	(21,268)			(21,268)	(28,550,359)			(29,337,265)	
9/30/2054	(765,638)	0	(765,638)	(21,268)			(21,268)	(28,571,627)			(29,337,265)	
10/31/2054	(744,370)	0	(744,370)	(21,268)			(21,268)	(28,592,895)			(29,337,265)	
11/30/2054	(723,102)	0	(723,102)	(21,268)			(21,268)	(28,614,163)			(29,337,265)	
12/31/2054	(701,835)	0	(701,835)	(21,268)			(21,268)	(28,635,430)			(29,337,265)	
1/31/2055	(680,567)	0	(680,567)	(21,268)			(21,268)	(28,656,698)			(29,337,265)	
2/28/2055	(659,299)	0	(659,299)	(21,268)			(21,268)	(28,677,966)			(29,337,265)	
3/31/2055	(638,032)	0	(638,032)	(21,268)			(21,268)	(28,699,233)			(29,337,265)	
4/30/2055	(616,764)	0	(616,764)	(21,268)			(21,268)	(28,720,501)			(29,337,265)	
5/31/2055	(595,496)	0	(595,496)	(21,268)			(21,268)	(28,741,769)			(29,337,265)	
6/30/2055	(574,228)	0	(574,228)	(21,268)			(21,268)	(28,763,037)			(29,337,265)	
7/31/2055	(552,961)	0	(552,961)	(21,268)			(21,268)	(28,784,304)			(29,337,265)	
8/31/2055	(531,693)	0	(531,693)	(21,268)			(21,268)	(28,805,572)			(29,337,265)	
9/30/2055	(510,425)	0	(510,425)	(21,268)			(21,268)	(28,826,840)			(29,337,265)	
10/31/2055	(489,157)	0	(489,157)	(21,268)			(21,268)	(28,848,108)			(29,337,265)	

Date	Liability			Amortization				GL Balance Div 093		Accts 242-27909, 253-27909	Reg liab vs GL diff	Total Reg Liab.
	Protected Balance	Unprotected Balance	Total Reg Liability Balance	Protected	Unprotected	Accelerated Unprotected	Total Amortization	Cumulative Balance Amortization				
11/30/2055	(467,890)	0	(467,890)	(21,268)				(21,268)	(28,869,375)			(29,337,265)
12/31/2055	(446,622)	0	(446,622)	(21,268)				(21,268)	(28,890,643)			(29,337,265)
1/31/2056	(425,354)	0	(425,354)	(21,268)				(21,268)	(28,911,911)			(29,337,265)
2/29/2056	(404,087)	0	(404,087)	(21,268)				(21,268)	(28,933,178)			(29,337,265)
3/31/2056	(382,819)	0	(382,819)	(21,268)				(21,268)	(28,954,446)			(29,337,265)
4/30/2056	(361,551)	0	(361,551)	(21,268)				(21,268)	(28,975,714)			(29,337,265)
5/31/2056	(340,283)	0	(340,283)	(21,268)				(21,268)	(28,996,982)			(29,337,265)
6/30/2056	(319,016)	0	(319,016)	(21,268)				(21,268)	(29,018,249)			(29,337,265)
7/31/2056	(297,748)	0	(297,748)	(21,268)				(21,268)	(29,039,517)			(29,337,265)
8/31/2056	(276,480)	0	(276,480)	(21,268)				(21,268)	(29,060,785)			(29,337,265)
9/30/2056	(255,213)	0	(255,213)	(21,268)				(21,268)	(29,082,052)			(29,337,265)
10/31/2056	(233,945)	0	(233,945)	(21,268)				(21,268)	(29,103,320)			(29,337,265)
11/30/2056	(212,677)	0	(212,677)	(21,268)				(21,268)	(29,124,588)			(29,337,265)
12/31/2056	(191,409)	0	(191,409)	(21,268)				(21,268)	(29,145,856)			(29,337,265)
1/31/2057	(170,142)	0	(170,142)	(21,268)				(21,268)	(29,167,123)			(29,337,265)
2/28/2057	(148,874)	0	(148,874)	(21,268)				(21,268)	(29,188,391)			(29,337,265)
3/31/2057	(127,606)	0	(127,606)	(21,268)				(21,268)	(29,209,659)			(29,337,265)
4/30/2057	(106,339)	0	(106,339)	(21,268)				(21,268)	(29,230,926)			(29,337,265)
5/31/2057	(85,071)	0	(85,071)	(21,268)				(21,268)	(29,252,194)			(29,337,265)
6/30/2057	(63,803)	0	(63,803)	(21,268)				(21,268)	(29,273,462)			(29,337,265)
7/31/2057	(42,535)	0	(42,535)	(21,268)				(21,268)	(29,294,730)			(29,337,265)
8/31/2057	(21,268)	0	(21,268)	(21,268)				(21,268)	(29,315,997)			(29,337,265)
9/30/2057	0	0	0	(21,268)				(21,268)	(29,337,265)			(29,337,265)
Total Amortized from 10/15/2018 - 09/30/2057				\$ (10,484,213)	\$ (1,599,233)	\$ (17,253,819)	\$	(29,337,265)				-

ATMOS ENERGY CORPORATION
 TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
 TN DEFERRED INTEREST, DEPRECIATION, & AD VALOREM TAX EXPENSE
 TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Company	Cost Center	Account	Sub Account	Service Area	Sep-25
1	Depr Exp to Reg Asset	50	0000	4030	30005	093	\$ 7,628,105
2	Interest to Reg Asset	50	0000	4310	30130	093	22,956,086
3	RWIP Interest to Reg Asset	50	0000	4310	30130	093	733,545
4	Prop Tax to Reg Asset	50	0000	4081	30101	093	2,233,758
5							<u>\$ 33,551,493</u>

Line No.	Description	Company	Cost Center	Account	Sub Account	Service Area	Sep-25	Relieved June-21 ⁽¹⁾	Relieved July-22 ⁽²⁾	Relieved June-23 ⁽³⁾	Relieved June-24 ⁽⁴⁾	Relieved June-25 ⁽⁵⁾	Sep-25 After Relief
8	Depr Exp to Reg Asset	50	0000	1860	14218	093	\$ 7,628,105	\$ (134,262)	\$ (650,582)	\$ (1,385,442)	\$ (1,669,343)	\$ (1,721,643)	\$ 2,066,832
9	Interest to Reg Asset	50	0000	1860	14218	093	22,956,086	(81,854)	(1,624,822)	(3,783,039)	(5,061,318)	(5,523,726)	6,881,327
10	RWIP Interest to Reg Asset	50	0000	1860	14218	093	733,545	(1,529)	(41,865)	(110,321)	(147,739)	(219,619)	212,473
11	Prop Tax to Reg Asset	50	0000	1860	14218	093	2,233,758	-	(105,687)	(337,111)	(553,346)	(625,040)	612,574
12							<u>\$ 33,551,493</u>	<u>\$ (217,645)</u>	<u>\$ (2,422,956)</u>	<u>\$ (5,615,913)</u>	<u>\$ (7,431,745)</u>	<u>\$ (8,090,028)</u>	<u>\$ 9,773,206</u>

Line No.	Division	Division Description	Account	Account Description	Sub Account	Sub Account Description	Description	SEP-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Average
15	093	Tennessee Division	186	Miscellaneous deferred debits	14218	Rule 8209	Total Deferral	8,089,156	8,725,917	9,387,173	10,087,215	10,852,151	11,662,113	12,560,446	13,514,026	14,546,457	7,048,430	7,804,549	8,633,182	9,773,206	10,206,463
16	093	Tennessee Division	186	Miscellaneous deferred debits	14218	Rule 8209	Interest & RWIP Interest	(5,743,345)	(6,216,580)	(6,710,591)	(7,237,821)	(7,506,042)	(8,386,995)	(9,052,240)	(9,761,259)	(10,530,157)	(5,229,088)	(5,780,059)	(6,370,966)	(7,093,800)	(7,355,303)
17								<u>2,345,811</u>	<u>2,509,337</u>	<u>2,676,582</u>	<u>2,849,394</u>	<u>3,346,109</u>	<u>3,275,119</u>	<u>3,508,206</u>	<u>3,752,767</u>	<u>4,016,300</u>	<u>1,819,342</u>	<u>2,024,490</u>	<u>2,262,216</u>	<u>2,679,406</u>	<u>2,851,160</u>

Notes:

- 20 1. For Company 50, 100% of the deferrals during the time period 06.20 and 09.20 were relieved in June-21 business.
- 21 2. For Company 50, 100% of the deferrals during the time period 10.20 and 09.21 were relieved in July-22 business.
- 22 2. For Company 50, Ad Valorem deferral base was reduced by 75% of calendar 2020 additions to plant in service in July-22 business.
- 23 3. For Company 50, 100% of the deferrals during the time period 10.21 and 09.22 were relieved in June-23 business.
- 24 3. For Company 50, Ad Valorem deferral base was reduced by 25% of calendar 2020 additions and 75% of Calendar 2021 to plant in service in June-23 business.
- 25 4. For Company 50, 100% of the deferrals during the time period 10.22 and 09.23 were relieved in June-24 business.
- 26 4. For Company 50, Ad Valorem deferral base as reduced by 25% of calendar of 2021 and 75% of calendar 2022 to plant in service in June-24 business.

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
COMPUTATION OF STATE EXCISE & INCOME TAXES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Test Year (c)
1	Required Return	Schedule 7	\$ 49,025,221
2			
3	Current Return	Schedule 10	\$ 44,579,791
4			
5	Pre-Tax Deficiency from Current Return	Ln 1 - Ln 3	4,445,430
6	Tax Expansion Factor	WP_8-2	1.3570
7	After-Tax Deficiency from Current Return	Ln 5 x Ln 6	\$ 6,032,449
8			
9	Tax Liability Increase / Decrease	Ln 7 - Ln 5	1,587,019
10	Current Tax Liability	Schedule 10	\$ 11,705,576
11			
12	Income Tax Liability	Ln 9 + Ln 10	\$ 13,292,595
13			
14	Less: ITC Amortization ⁽²⁾		-
15			
16	Total Income Tax Liability	Ln 12 - Ln 14	\$ 13,292,595
17			
18	Notes:		
19	1. Twelve months ended September 30, 2025.		
20	2. UCG amortization schedule was completed in 2013.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
COMPUTATION OF STATE EXCISE & INCOME TAXES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Test Year (c)
1	Required Return	Schedule 7R	\$ 48,203,929
2			
3	Current Return	Schedule 10R	\$ 44,176,904
4			
5	Pre-Tax Deficiency from Current Return	Ln 1 - Ln 3	4,027,025
6	Tax Expansion Factor	WP_8-2	1.3570
7	After-Tax Deficiency from Current Return	Ln 5 x Ln 6	\$ 5,464,673
8			
9	Tax Liability Increase / Decrease	Ln 7 - Ln 5	1,437,648
10	Current Tax Liability	Schedule 10R	\$ 11,176,742
11			
12	Income Tax Liability	Ln 9 + Ln 10	\$ 12,614,390
13			
14	Less: ITC Amortization ⁽²⁾		-
15			
16	Total Income Tax Liability	Ln 12 - Ln 14	\$ 12,614,390
17			
18	Notes:		
19	1. Thirteen months average ended September 30, 2025.		
20	2. UCG amortization schedule was completed in 2013.		

**ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
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TEST YEAR ENDING SEPTEMBER 30, 2025**

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ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
REVENUE CONVERSION FACTOR
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Reference	Test Year ⁽¹⁾ Amount	Balance
	(a)	(b)	(c)	(d)
1	Operating Revenues			1.000000
2				
3	Add: Forfeited Discounts	Sch 11-2/Sch2	0.003684	<u>0.003684</u>
4				
5	Balance	Ln 1 + Ln 3		1.003684
6				
7	Uncollectible Ratio	WP_4-1/Sch 2	0.006023	<u>0.006045</u>
8				
9	Balance	Ln 5 - Ln 7		0.997639
10				
11	State Excise Tax	Ln 9 x Ln 11	0.065000	<u>0.064847</u>
12				
13	Balance	Ln 9 - Ln 11		0.932792
14				
15	Federal Income Tax	Ln 13 x Ln 15	0.210000	<u>0.195886</u>
16				
17	Balance	Ln 13 - Ln 15		0.736906
18				
19	Revenue Conversion Factor	Ln 1 / Ln 17		1.357000
20				
21	Note:			
22	1. Twelve months ended September 30, 2025.			

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OVERALL COST OF CAPITAL
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Percent (b)	Cost Rate (c)	Overall Cost of Capital (d)
1	Long Term Debt Capital	42.00%	4.15%	1.74%
2	Short Term Debt	0.00%	0.00%	0.00%
3	Equity Capital ⁽¹⁾	58.00%	9.80%	5.68%
4				
5	Total Capital	100.0%		7.42%
6				
7	Note:			
8	1. Allowed return on equity established per TRA Docket No. 14-00146.			

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
OVERALL COST OF CAPITAL
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Percent	Cost Rate	Overall Cost of Capital
	(a)	(b)	(c)	(d)
1	Long Term Debt Capital	39.53%	4.15%	1.64%
2	Short Term Debt	0.00%	0.00%	0.00%
3	Equity Capital ⁽¹⁾	60.47%	9.80%	5.93%
4				
5	Total Capital	<u>100.0%</u>		<u>7.57%</u>
6				
7	Note:			
8	1. Allowed return on equity established per TRA Docket No. 14-00146.			

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM ("TN ARM") - COST OF SERVICE FILING
COST OF CAPITAL
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Capital (b)	Cost Rate (c)
1	Long Term Debt	\$ 8,872,776,020	39.55%
2	Short Term Debt	-	0.00%
3	Equity	13,558,890,601	60.45%
4			
5	Total Capital	<u>\$ 22,431,666,620</u>	<u>100.00%</u>
6			
7	Notes:		
8	1. As of the end of the Test Period September 2025.		
9	2. Excluding AEKS Securitized Debt and Other LT Lease Debt.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
COST OF CAPITAL
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Capital	Cost Rate
	(a)	(b)	(c)
1	Long Term Debt	\$ 8,480,115,973	39.53%
2	Short Term Debt	-	0.00%
3	Equity	12,971,927,248	60.47%
4			
5	Total Capital	\$ 21,452,043,220	100.00%

6

7 Notes:

- 8 1. Thirteen months Average ended September 30, 2025.
- 9 2. Excluding AEKS Securitized Debt and Other LT Lease Debt.

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
COST OF CAPITAL - SHORT TERM DEBT RATE
TEST YEAR ENDING SEPTEMBER 30, 2025

Atmos Consolidated Balances				12 Month Avg Atmos Consolidated - calc of STD rate			Detail of Colm (f) Consolidated Int Exp & Fees			
Line No.	Date	Long-Term Debt ⁽¹⁾	Short-Term Debt ⁽²⁾	Equity	STD Avg Daily Bal	STD Int Exp & fees	STD Avg rate	Interest on CP or Interest on	Commitment Fees	Bank Fees on AEC Credit
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	Draws on Credit Facility	on Credit Facility	Facility with RBS
								30165, 30171, 30175, 30176	30120,30121,30187	30121,30187
1	Sep-24	\$ 7,736,406,598	-	\$ 12,157,669,740	\$ -	\$ 419,635		\$ -	\$ 247,246	\$ 172,389
2	Oct-24	8,376,029,911	-	12,243,906,581	-	427,877		-	255,488	172,389
3	Nov-24	8,376,303,844	-	12,220,359,426	-	419,635		-	247,246	172,389
4	Dec-24	8,376,568,430	-	12,780,481,313	-	427,877		-	255,488	172,389
5	Jan-25	8,376,833,017	-	12,980,736,607	-	427,891		-	255,502	172,389
6	Feb-25	8,377,097,603	-	12,999,633,061	-	403,165		-	230,776	172,389
7	Mar-25	8,377,362,190	-	13,137,965,351	5,483,871	478,557		21,014	255,502	202,041
8	Apr-25	8,377,626,776	-	13,200,649,398	-	412,041		-	247,260	164,781
9	May-25	8,377,891,363	-	13,144,474,214	-	421,872		-	255,502	166,370
10	Jun-25	8,872,068,409	-	13,385,838,293	4,666,667	429,296		17,256	247,260	164,781
11	Jul-25	8,872,084,816	-	13,450,892,570	-	420,283		-	255,502	164,781
12	Aug-25	8,872,458,667	-	13,373,557,064	-	420,283		-	255,502	164,781
13	Sep-25	8,872,776,020	-	13,558,890,601	-	412,041		-	247,260	164,781
14						\$ 5,100,818		\$ 38,269	\$ 3,008,288	\$ 2,054,260
15						(0)		(0)		
16	Average	\$ 8,480,115,973	\$ -	\$ 12,971,927,248	\$ 845,878		0.00%	Per STD reports 12 Months :	\$ 5,100,818	

Notes:

1. Long Term Debt, Column (b) has been adjusted to exclude Long-Term Lease Liability and AEKS Securitization.
2. Short-Term Debt is an average of 12 months ending September 2025.

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
RATE OF RETURN
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Test Year ⁽¹⁾ (c)
1	Total Revenues	Sch 1	\$ 189,538,644
2			
3	Gas Cost	Sch 3	72,820,372
4			
5	Operation & Maintenance Expense	Sch 1	26,211,541
6			
7	Taxes Other Than Income Taxes	Sch 5	10,076,571
8			
9	Depreciation & Amortization Expense	Sch 1	23,998,358
10			
11	Federal Income and State Excise Tax	WP_10-1	11,705,576
12			
13	Interest on Customer Deposits	Sch 1	146,436
14			
15	AFUDC	WP_1-2	<u>-</u>
16			
17	Return on Rate Base	Ln 1 - sum (Ln 3 : Ln 15)	<u>\$ 44,579,791</u>

18			
19	Total Rate Base	Sch 7	\$ 660,717,263
20			
21	Rate of Return on Rate Base	Ln 17 / Ln 19	6.75%
22			
23	Interest Expense	Sch 9, Sch 7	11,496,480
24			
25			
26	Return on Equity	Ln 17 - Ln 23	<u>\$ 33,083,310</u>
27			
28	Rate of Return on Equity	Sch 9	8.63%
29			
30	Note:		
31	1. Twelve months ended September 30, 2025.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
RATE OF RETURN
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Test Year ⁽¹⁾ (c)
1	Total Revenues	Sch 1R	\$ 183,133,646
2			
3	Gas Cost	Sch 3	72,820,372
4			
5	Operation & Maintenance Expense	Sch 1R	26,211,541
6			
7	Taxes Other Than Income Taxes	Sch 5	10,076,571
8			
9	Depreciation & Amortization Expense	Sch 1R	20,670,184
10			
11	Federal Income and State Excise Tax	WP_10-1R	11,176,742
12			
13	Interest on Customer Deposits	Sch 1R	146,436
14			
15	AFUDC Interest credit	WP_1-2R	<u>(2,145,103)</u>
16			
17	Return on Rate Base	Ln 1 - Sum (Ln 3 : Ln 15)	<u>\$ 44,176,904</u>

18			
19	Total Rate Base	Sch 7R	\$ 636,775,813
20			
21	Rate of Return on Rate Base	Ln 17 / Ln 19	6.94%
22			
23	Interest Expense	Sch 9R, Sch 7R	10,443,123
24			
25			
26	Return on Equity	Ln 17 - Ln 23	<u>\$ 33,733,780</u>
27			
28	Rate of Return on Equity	Sch 9	8.76%
29			
30	Note:		
31	1. Twelve months ended September 30, 2025.		

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
COMPUTATION OF STATE EXCISE & FEDERAL INCOME TAXES FOR SCHEDULE 10
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Tax Rate (c)	Test Year ⁽¹⁾ (d)
1	Net Operating Income Before Income Tax	Sch 10		\$ 56,285,367
2				
3	Interest Deduction	Sch 10		<u>11,496,480</u>
4				
5	Equity Portion of Return	Ln 1 - Ln 3		\$ 44,788,886
6				
7	Application of Tax Rate to Equity Return - Tennessee	Ln 5 x Ln 7	6.5%	2,911,278
8				
9	Application of Tax Rate to Equity Return - Federal		21%	<u>8,794,298</u>
10				
11	Income Tax Expense	Ln 7 + Ln 9		<u><u>\$ 11,705,576</u></u>
12				
13	Less: ITC Amortization ⁽²⁾			<u>-</u>
14				
15	Total Income Tax Liability	Ln 11 - Ln 13		<u><u>\$ 11,705,576</u></u>
16				
17	Notes:			
18	1. Twelve months ended September 30, 2025.			
19	2. UCG amortization schedule was completed in 2013.			

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
COMPUTATION OF STATE EXCISE & FEDERAL INCOME TAXES FOR SCHEDULE 10
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	Reference (b)	Tax Rate (c)	Test Year ⁽¹⁾ (d)
1	Net Operating Income Before Income Tax	Sch 10		\$ 53,208,542
2				
3	Interest Deduction	Sch 10		<u>10,443,123</u>
4				
5	Equity Portion of Return	Ln 1 - Ln 3		\$ 42,765,419
6				
7	Application of Tax Rate to Equity Return - Tennessee	Ln 5 x Ln 7	6.5%	2,779,752
8				
9	Application of Tax Rate to Equity Return - Federal		21%	<u>8,396,990</u>
10				
11	Income Tax Expense	Ln 7 + Ln 9		<u><u>\$ 11,176,742</u></u>
12				
13	Less: ITC Amortization ⁽²⁾			<u>-</u>
14				
15	Total Income Tax Liability	Ln 11 - Ln 13		<u><u>\$ 11,176,742</u></u>
16				
17	Notes:			
18	1. Twelve months ended September 30, 2025.			
19	2. UCG amortization schedule was completed in 2013.			

ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
PROOF OF REVENUES AND CALCULATION OF RATES
HISTORIC TEST PERIOD MARGIN AT PRESENT RATES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description (a)	12 Mths Ended Sep 25		Rates effective Sep 25		12 mths Sep 25	Weather	12 mths Sep 25	12 mths Sep 25	12 mths Sep 25
		Base Count	Volumes Mcf	Monthly Customer chg	Commodity Charge/Mcf	Margin at Sep 25 Rates	Adjustment Volumes Mcf	WNA Adjusted Volumes Mcf	Weather adj Margir at Sep 25 Rates	WNA \$ Adj at Sep 25 Rates
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	RESIDENTIAL									
2	210 Residential Gas Service (Summer)	731,571	1,079,372	\$ 22.80	\$ 1.774	\$ 18,594,625	-	1,079,372	\$ 18,594,625	\$ -
3	210 Residential Gas Service (Winter) (weather sensitive)	1,021,248	7,549,511	\$ 24.80	\$ 1.774	38,719,783	1,033,676	8,583,187	40,553,525	1,833,742
4	210 Residential Gas Service Senior Citizen (Summer)	299	204	\$ -	\$ 1.774	361	-	204	361	-
5	210 Residential Gas Service Senior Citizen (Winter) (weather sensitive)	421	2,504	\$ -	\$ 1.774	4,442	-	2,504	4,442	-
6	211 Residential/Sm. Commercial/Industrial Heating & Cooling Service	-	-	\$ 16.75	\$ 0.872	-	-	-	-	-
7	Total Residential	1,753,539	8,631,591			\$ 57,319,211	1,033,676	9,665,267	\$ 59,152,953	\$ 1,833,742
8										
9	COMMERCIAL									
10	211 Residential/Sm. Commercial/Industrial Heating & Cooling Service	-	-	\$ 16.75	\$ 0.872	\$ -	-	-	\$ -	\$ -
11	220 Commercial Gas Service (weather sensitive)	217,022	6,064,120	\$ 50.25	\$ 3.609	32,790,763	452,386	6,516,505	34,423,423	1,632,661
12	230 Large Commercial Gas Service (weather sensitive)	-	-	\$ 505.00	\$ 3.127	-	-	-	-	-
13	250 Commercial Interruptible Gas Service	-	-	\$ 505.00		-	-	-	-	-
14	Block 1 Volumes	-	-		\$ 1.751	-	-	-	-	-
15	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-
16	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
17	293 Large Tonnage Air Conditioning Gas Service	12	-	\$ 50.25		603	-	-	603	-
18	Block 1 Volumes	-	12,089		\$ 1.751	21,169	-	12,089	21,169	-
19	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-
20	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
21	Total Commercial	217,034	6,076,209			\$ 32,812,534	452,386	6,528,595	\$ 34,445,195	\$ 1,632,661
22										
23	INDUSTRIAL									
24	220 Industrial Gas Service (weather sensitive)	3,750	715,251	\$ 50.25	\$ 3.609	\$ 2,769,780	53,358	768,609	\$ 2,962,349	\$ 192,569
25	230 Large Industrial Gas Service	82	163,654	\$ 505.00	\$ 3.127	553,158	-	163,654	553,158	-
26	240 DEMAND/COMM GS	-	-	\$ 505.00		-	-	-	-	-
27	Block 1 Volumes	-	-		\$ 1.751	-	-	-	-	-
28	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-
29	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
30	Demand Volumes	-	-		\$ 23.022	-	-	-	-	-
31	250 Industrial Interruptible Gas Service	230	-	\$ 505.00		116,150	-	-	116,150	-
32	Block 1 Volumes	-	231,038		\$ 1.751	404,548	-	231,038	404,548	-
33	Block 2 Volumes	-	956,340		\$ 1.159	1,108,589	-	956,340	1,108,589	-
34	Block 3 Volumes	-	514,577		\$ 0.537	276,311	-	514,577	276,311	-
35	250/240/280 Industrial/Demand/Economic Dev	10	-	\$ 505.00		5,050	-	-	5,050	-
36	Block 1 Volumes	-	20,000		\$ 1.751	35,020	-	20,000	35,020	-
37	Block 1 Volumes @ Discount Rate	-	-		\$ 1.313	-	-	-	-	-
38	Block 2 Volumes	-	65,972		\$ 1.159	76,474	-	65,972	76,474	-
39	Block 2 Volumes @ Discount Rate	-	-		\$ 0.869	-	-	-	-	-
40	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
41	Block 3 Volumes @ Discount Rate	-	-		\$ 0.403	-	-	-	-	-
42	Demand Volumes	-	-		\$ 23.022	-	-	-	-	-
43	Demand Volumes @ Discount Rate	-	-		\$ 17.267	-	-	-	-	-
44	280/250 Economic Development Gas Service	-	-	\$ 505.00		-	-	-	-	-
45	Block 1 Volumes	-	-		\$ 1.751	-	-	-	-	-
46	Block 1 Volumes @ Discount Rate	-	-		\$ 1.313	-	-	-	-	-
47	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-

Line No.	Description (a)	12 Mths Ended Sep 25		Rates effective Sep 25		12 mths Sep 25	Weather	12 mths Sep 25	12 mths Sep 25	12 mths Sep 25
		Base Count	Volumes Mcf	Monthly Customer chg	Commodity Charge/Mcf	Margin at Sep 25 Rates	Adjustment Volumes Mcf	WNA Adjusted Volumes Mcf	Weather adj Margir at Sep 25 Rates	WNA \$ Adj at Sep 25 Rates
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
48	Block 2 Volumes @ Discount Rate	-	-		\$ 0.869	-	-	-	-	-
49	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
50	Block 3 Volumes @ Discount Rate	-	-		\$ 0.403	-	-	-	-	-
51	292 Cogeneration, CNG, Prime Movers Service	12	-	\$ 50.25		603	-	-	603	
52	Block 1 Volumes	-	1,684		\$ 1.751	2,949	-	1,684	2,949	
53	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-
54	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
55	Total Industrial	4,084	2,668,516			\$ 5,348,631	53,358	2,721,874	\$ 5,541,200	\$ 192,569
56										
57	PUBLIC AUTHORITY									
58	211 Residential/Sm. Commercial/Industrial Heating & Cooling Service	-	-	\$ 16.75	\$ 0.872	\$ -	-	-	\$ -	\$ -
59	221 Experimental School Gas Service	36	24,275	\$ 50.25	\$ 1.719	43,538	1,811	26,086	46,651	3,113
60	225 Public Authority Gas Service (Sr. Citizen) (Summer)	-	-	\$ -	\$ 1.774	-	-	-	-	-
61	225 Public Authority Gas Service (Sr. Citizen) (Winter)	-	-	\$ -	\$ 1.774	-	-	-	-	-
62	225 Public Authority Gas Service (Summer)	2,937	4,161	\$ 22.80	\$ 1.774	74,345	-	4,161	74,345	-
63	225 Public Authority Gas Service (Winter)	4,182	21,227	\$ 24.80	\$ 1.774	141,371	3,040	24,268	146,765	5,394
64	Total Public Authority	7,155	49,664			\$ 259,254	4,851	54,515	\$ 267,761	\$ 8,507
65										
66	TRANSPORTATION									
67	260 - TRANSP (220 SML COM/INDG)	96	100,171	\$ 505.00	\$ 3.609	\$ 409,996	-	100,171	\$ 409,996	\$ -
68	260 - TRANSP (230 LRG COM/INDG)	456	1,222,831	\$ 505.00	\$ 3.127	4,054,074	-	1,222,831	4,054,074	-
69	260 - TRANSP (240 DEMAND)	84	-	\$ 505.00		42,420	-	0	42,420	-
70	Block 1 Volumes	-	168,000		\$ 1.751	294,168	-	168,000	294,168	-
71	Block 2 Volumes	-	775,618		\$ 1.159	899,096	-	775,618	899,096	-
72	Block 3 Volumes	-	-		\$ 0.537	-	-	0	0	-
73	Demand Volumes	-	43,574		\$ 23.022	1,003,165	-	43,574	1,003,165	-
74	260 - TRANSP (250 OPT GS)	696	-	\$ 505.00		351,480	-	0	351,480	-
75	Block 1 Volumes	-	1,400,211		\$ 1.751	2,451,770	-	1,400,211	2,451,770	-
76	Block 2 Volumes	-	5,152,966		\$ 1.159	5,973,318	-	5,152,966	5,973,318	-
77	Block 3 Volumes	-	237,462		\$ 0.537	127,510	-	237,462	127,510	-
78	260 - TRANSP (280/240 ECON DEV/DEMAND)	-	-	\$ 505.00		-	-	-	-	-
79	Block 1 Volumes	-	-		\$ 1.751	-	-	-	-	-
80	Block 1 Volumes @ Discount Rate	-	-		\$ 1.313	-	-	-	-	-
81	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-
82	Block 2 Volumes @ Discount Rate	-	-		\$ 0.869	-	-	-	-	-
83	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
84	Block 3 Volumes @ Discount Rate	-	-		\$ 0.403	-	-	-	-	-
85	Demand Volumes	-	-		\$ 23.022	-	-	-	-	-
86	Demand Volumes @ Discount Rate	-	-		\$ 17.267	-	-	-	-	-
87	260 - TRANSP (280/250 ECON DEV - OPT GS)	-	-	\$ 505.00		-	-	-	-	-
88	Block 1 Volumes	-	-		\$ 1.751	-	-	-	-	-
89	Block 1 Volumes @ Discount Rate	-	-		\$ 1.313	-	-	-	-	-
90	Block 2 Volumes	-	-		\$ 1.159	-	-	-	-	-
91	Block 2 Volumes @ Discount Rate	-	-		\$ 0.869	-	-	-	-	-
92	Block 3 Volumes	-	-		\$ 0.537	-	-	-	-	-
93	Block 3 Volumes @ Discount Rate	-	-		\$ 0.403	-	-	-	-	-
94	SPECIAL CONTRACTS	12	2,408,864			750,468	-	2,408,864	750,468	-
95	Total Transportation	1,344	11,466,124			\$ 16,357,465	-	11,466,124	\$ 16,357,465	\$ -
96										
97	TOTALS	1,983,156	28,892,102			\$ 112,097,095	1,544,272	30,436,374	\$ 115,764,574	\$ 3,667,478
98										
99	Other					\$ -			\$ -	
100	4870 - Forfeited Discount					674,677			674,677	
101	4880 - Miscellaneous Service charges					279,022			279,022	

Line No.	Description (a)	12 Mths Ended Sep 25		Rates effective Sep 25		12 mths Sep 25	Weather	12 mths Sep 25	12 mths Sep 25	12 mths Sep 25
		Base Count	Volumes Mcf	Monthly Customer chg	Commodity Charge/Mcf	Margin at Sep 25 Rates	Adjustment Volumes Mcf	WNA Adjusted Volumes Mcf	Weather adj at Sep 25 Rates	Margir at Sep 25 Rates
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
102	4960 - Tax Reform Cost of Service Reserve					-				-
103	TOTAL MARGIN REVENUES					<u>\$ 113,050,794</u>			<u>\$ 116,718,272</u>	

ATMOS ENERGY CORPORATION
 TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
 PROOF OF REVENUES AND CALCULATION OF RATES
 RATE EFFECTIVE YEAR AT PRESENT RATES
 TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	12 Mths Ended Sep 25		Rates effective Sep 25		12 mths Sep 25 Weather adj Margin at Sep 25 Rates	Adjusted Base Count	Adjusted Volumes Mcf	Total Adjusted Margin Rev
		Base Count	Weather Adj. Vol Mcf	Monthly Customer chg	Commodity Charge/Mcf				
	(a)	(b)	(c)	(d)	(e)	(f)			
1	RESIDENTIAL								
2	210 Residential Gas Service (Summer)	731,571	1,079,372	\$ 22.80	\$ 1.77	\$18,594,625	731,571	1,079,372	\$18,594,625
3	210 Residential Gas Service (Winter) (weather sensitive)	1,021,248	8,583,187	\$ 24.80	\$ 1.77	40,553,525	1,021,248	8,583,187	40,553,525
4	210 Residential Gas Service Senior Citizen (Summer)	299	204	\$ -	\$ 1.77	361	299	204	361
5	210 Residential Gas Service Senior Citizen (Winter) (weather sensitive)	421	2,504	\$ -	\$ 1.77	4,442	421	2,504	4,442
6	211 Residential/Sm. Commercial/Industrial Heating & Cooling Service	0	0	\$ 16.75	\$ 0.87	0	0	0	0
7	Total Residential	1,753,539	9,665,267			\$ 59,152,953	1,753,539	9,665,267	\$ 59,152,953
8									
9	COMMERCIAL								
10	211 Residential/Sm. Commercial/Industrial Heating & Cooling Service	0	0	\$ 16.75	\$ 0.87	\$ -	-	-	\$ -
11	220 Commercial Gas Service (weather sensitive)	217,022	6,516,505	\$ 50.25	\$ 3.61	34,423,423	217,022	6,516,505	34,423,423
12	230 Large Commercial Gas Service (weather sensitive)	0	0	\$ 505.00	\$ 3.13	-	-	-	-
13	250 Commercial Interruptible Gas Service	0	0	\$ 505.00		-	-	-	-
14	Block 1 Volumes		0		\$ 1.75	-	-	-	-
15	Block 2 Volumes		0		\$ 1.16	-	-	-	-
16	Block 3 Volumes		0		\$ 0.54	-	-	-	-
17	293 Large Tonnage Air Conditioning Gas Service	12		\$ 50.25		603	12	-	603
18	Block 1 Volumes		12,089		\$ 1.75	21,169	-	12,089	21,169
19	Block 2 Volumes		0		\$ 1.16	-	-	-	-
20	Block 3 Volumes		0		\$ 0.54	-	-	-	-
21	Total Commercial	217,034	6,528,595			\$ 34,445,195	217,034	6,528,595	\$ 34,445,195
22									
23	INDUSTRIAL								
24	220 Industrial Gas Service (weather sensitive)	3,750	768,609	\$ 50.25	\$ 3.61	\$ 2,962,349	3,750	768,609	\$ 2,962,349
25	230 Large Industrial Gas Service	82	163,654	\$ 505.00	\$ 3.13	553,158	82	163,654	553,158
26	240 DEMAND/COMM GS	0	0	\$ 505.00		-	-	-	-
27	Block 1 Volumes		0		\$ 1.75	-	-	-	-
28	Block 2 Volumes		0		\$ 1.16	-	-	-	-
29	Block 3 Volumes		0		\$ 0.54	-	-	-	-
30	Demand Volumes		0		\$ 23.02	-	-	-	-
31	250 Industrial Interruptible Gas Service	230		\$ 505.00		116,150	230	-	116,150
32	Block 1 Volumes		231,038		\$ 1.75	404,548	-	231,038	404,548
33	Block 2 Volumes		956,340		\$ 1.16	1,108,589	-	956,340	1,108,589
34	Block 3 Volumes		514,577		\$ 0.54	276,311	-	514,577	276,311
35	250/240/280 Industrial/Demand/Economic Dev	10		\$ 505.00		5,050	10	-	5,050
36	Block 1 Volumes		20,000		\$ 1.75	35,020	-	20,000	35,020
37	Block 1 Volumes @ Discount Rate		0		\$ 1.31	-	-	-	-
38	Block 2 Volumes		65,972		\$ 1.16	76,474	-	65,972	76,474
39	Block 2 Volumes @ Discount Rate		0		\$ 0.87	-	-	-	-
40	Block 3 Volumes		0		\$ 0.54	-	-	-	-
41	Block 3 Volumes @ Discount Rate		0		\$ 0.40	-	-	-	-
42	Demand Volumes		0		\$ 23.02	-	-	-	-
43	Demand Volumes @ Discount Rate		0		\$ 17.27	-	-	-	-

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44	280/250 Economic Development Gas Service	-		\$ 505.00		-			-		-	
45	Block 1 Volumes	0		\$ 1.75		-			-		-	
46	Block 1 Volumes @ Discount Rate	0		\$ 1.31		-			-		-	
47	Block 2 Volumes	0		\$ 1.16		-			-		-	
48	Block 2 Volumes @ Discount Rate	0		\$ 0.87		-			-		-	
49	Block 3 Volumes	0		\$ 0.54		-			-		-	
50	Block 3 Volumes @ Discount Rate	0		\$ 0.40		-			-		-	
51	292 Cogeneration, CNG, Prime Movers Service	12		\$ 50.25		603			12		603	
52	Block 1 Volumes		1,684	\$ 1.75		2,949				1,684	2,949	
53	Block 2 Volumes		0	\$ 1.16		-				-	-	
54	Block 3 Volumes		0	\$ 0.54		-				-	-	
55	Total Industrial	4,084	2,721,874			\$ 5,541,200			4,084	2,721,874	\$ 5,541,200	
56												
57	PUBLIC AUTHORITY											
58	211 Residential/Sm. Commercial/Industrial Heating & Cooling Service	0	0	\$ 16.75	\$ 0.87	\$ -			-	-	\$ -	
59	221 Experimental School Gas Service	36	26,086	\$ 50.25	\$ 1.72	46,651			36	26,086	46,651	
60	225 Public Authority Gas Service (Sr. Citizen) (Summer)	0	0	\$ -	\$ 1.77	-			-	-	-	
61	225 Public Authority Gas Service (Sr. Citizen) (Winter) (weather Sensitive)	0	0	\$ -	\$ 1.77	-			-	-	-	
62	225 Public Authority Gas Service (Summer)	2,937	4,161	\$ 22.80	\$ 1.77	74,345			2,937	4,161	74,345	
63	225 Public Authority Gas Service (Winter) (weather Sensitive)	4,182	24,268	\$ 24.80	\$ 1.77	146,765			4,182	24,268	146,765	
64	Total Public Authority	7,155	54,515			\$ 267,761			7,155	54,515	\$ 267,761	
65												
66	TRANSPORTATION											
67	260 - TRANSP (220 SML COM/INDG)	96	100,171	\$ 505.00	\$ 3.61	\$ 409,996			96	100,171	\$ 409,996	
68	260 - TRANSP (230 LRG COM/INDG)	456	1,222,831	\$ 505.00	\$ 3.13	4,054,074			456	1,222,831	4,054,074	
69	260 - TRANSP (240 DEMAND)	84		\$ 505.00		42,420			84		42,420	
70	Block 1 Volumes		168,000	\$ 1.75		294,168				168,000	294,168	
71	Block 2 Volumes		775,618	\$ 1.16		899,096				775,618	899,096	
72	Block 3 Volumes		0	\$ 0.54		-				-	-	
73	Demand Volumes		43,574	\$ 23.02		1,003,165				43,574	1,003,165	
74	260 - TRANSP (250 OPT GS)	696		\$ 505.00		351,480			696		351,480	
75	Block 1 Volumes		1,400,211	\$ 1.75		2,451,770				1,400,211	2,451,770	
76	Block 2 Volumes		5,152,966	\$ 1.16		5,973,318				5,152,966	5,973,318	
77	Block 3 Volumes		237,462	\$ 0.54		127,510				237,462	127,510	
78	260 - TRANSP (280/240 ECON DEV/DEMAND)	-		\$ 505.00		-			-		-	
79	Block 1 Volumes		0	\$ 1.75		-			-		-	
80	Block 1 Volumes @ Discount Rate		0	\$ 1.31		-			-		-	
81	Block 2 Volumes		0	\$ 1.16		-			-		-	
82	Block 2 Volumes @ Discount Rate		0	\$ 0.87		-			-		-	
83	Block 3 Volumes		0	\$ 0.54		-			-		-	
84	Block 3 Volumes @ Discount Rate		0	\$ 0.40		-			-		-	
85	Demand Volumes		0	\$ 23.02		-			-		-	
86	Demand Volumes @ Discount Rate		0	\$ 17.27		-			-		-	
87	260 - TRANSP (280/250 ECON DEV - OPT GS)	-		\$ 505.00		-			-		-	
88	Block 1 Volumes		0	\$ 1.75		-			-		-	
89	Block 1 Volumes @ Discount Rate		0	\$ 1.31		-			-		-	
90	Block 2 Volumes		0	\$ 1.16		-			-		-	
91	Block 2 Volumes @ Discount Rate		0	\$ 0.87		-			-		-	
92	Block 3 Volumes		0	\$ 0.54		-			-		-	
93	Block 3 Volumes @ Discount Rate		0	\$ 0.40		-			-		-	
94	SPECIAL CONTRACTS	12	2,408,864			750,468			12	2,408,864	750,468	
95	Total Transportation	1,344	11,466,124			\$ 16,357,465			1,344	11,466,124	\$ 16,357,465	
96												
97	TOTALS	1,983,156	30,436,374			\$ 115,764,574			1,983,156	30,436,374	\$ 115,764,574	
98												
99	4870 - Forfeited Discount					\$ 674,677					\$ 674,677	
100	4880 - Miscellaneous Service charges					279,022					279,022	
101	TOTAL MARGIN REVENUES					\$ 116,718,272					\$ 116,718,272	

ATMOS ENERGY CORPORATION
 TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
 PROOF OF REVENUES AND CALCULATION OF RATES
 RATE DESIGN FOR RATE EFFECTIVE YEAR
 TEST YEAR ENDING SEPTEMBER 30, 2025

Additional Revenue: **11,861,058**

Line No.	Description	Rates effective Sep 25		Adjusted Base Count	Adjusted Volumes Mcf	Total Adjusted Margin Rev	Cust Charge Rev	Commodity Charge Rev	Cust Charge %	Commodity Charge %	% of Total Rev	Allocated Amount of Increase	Proposed Cust Charge	Proposed Commodity Charge	Proposed Cust Rev	Proposed Commodity Rev	Total	Cust Charge %	Commodity Charge %	% of Total Rev
		Monthly Customer chg	Commodity Charge/Mcf																	
1	<u>Rate Schedule 210/225</u>	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
2	210/225 SUMMER	\$22.80	\$1.774	734,508	1,083,533	\$ 18,668,970	\$ 16,746,782	\$ 1,922,188					25.20	1.970	\$ 18,509,602	\$ 2,134,560	\$ 20,644,162			
3	210/225 WINTER (weather sensitive)	\$24.80	\$1.774	1,025,430	8,607,455	40,700,289	25,430,664	15,269,625					27.20	1.970	27,891,696	16,956,686	44,848,382			
4	210/225 SR CIT	\$0.00	\$1.774	720	2,707	4,803	-	4,803					0.00	1.970	-	5,334	5,334			
5	Total 210/225			1,760,658	9,693,696	\$ 59,374,062	\$ 42,177,446	\$ 17,196,616	71%	29%	52%	6,123,068			\$ 46,401,298	\$ 19,096,580	\$ 65,497,878	71%	29%	52%
6																				
7	<u>Rate Schedule 211</u>																			
8	211 HVAC	\$16.75	\$0.872	0	0	\$ -	\$ -	\$ -	0%	0%	0%	0	16.75	0.872	\$0	\$0	0	0%	0%	0%
9																				
10	<u>Rate Schedule 220</u>																			
11	220 Commercial / Industrial Gas Service	\$50.25	\$3.609	220,772	7,285,115	\$ 37,385,772	\$ 11,093,793	\$ 26,291,979	30%	70%			54.35	4.014	\$ 11,998,958	\$ 29,242,451	\$ 41,241,409	29%	71%	
12	220 Transportation	\$505.00	\$3.609	96	100,171	409,996	48,480	361,516	12%	88%			525.00	4.014	50,400	402,086	452,486	11%	89%	
13	Total 220			220,868	7,385,286	\$ 37,795,769	\$ 11,142,273	\$ 26,653,496	29%	71%	33%	3,897,764			\$ 12,049,358	\$ 29,644,537	\$ 41,693,895	29%	71%	33%
14																				
15	<u>Rate Schedule 221</u>																			
16	221 Experimental School Gas Service	\$50.25	\$1.719	36	26,086	\$ 46,651	\$ 1,809	\$ 44,842	4%	96%	0%	4,811	54.35	1.897	\$ 1,957	\$ 49,485	\$ 51,442	4%	96%	0%
17																				
18	<u>Rate Schedule 230</u>																			
19	230 Large Commercial / Industrial Gas Service	\$505.00	\$3.127	82	163,654	\$ 553,158	\$ 41,410	\$ 511,748	7%	93%			525.00	3.461	\$ 43,050	\$ 566,408	\$ 609,458	7%	93%	
20	230 Transportation	\$505.00	\$3.127	456	1,222,831	4,054,074	230,280	3,823,794	6%	94%			525.00	3.461	239,400	4,232,219	4,471,619	5%	95%	
21	Total 230			538	1,386,486	\$ 4,607,231	\$ 271,690	\$ 4,335,541	6%	94%	4%	475,130			\$ 282,450	\$ 4,798,627	\$ 5,081,077	6%	94%	4%
22																				
23	<u>Rate Schedule 240/250/280/292/293</u>																			
24	240 Demand/Commodity Gas Service	\$505.00		84		\$ 42,420	\$ 42,420						525.00		\$44,100		\$ 44,100			
25	Block 1 Volumes		\$1.751		168,000	294,168		294,168						1.944		326,592	326,592			
26	Block 2 Volumes		\$1.159		775,618	899,096		899,096						1.287		998,220	998,220			
27	Block 3 Volumes		\$0.537		0	0		0						0.596		-	-			
28	Demand Volumes		\$23.022		43,574	1,003,165		1,003,165						24.242		1,056,326	1,056,326			
29	250 Interruptible Gas Service	\$505.00		926		467,630	467,630						525.00		486,150	1,056,326	1,056,326			
30	Block 1 Volumes		\$1.751		1,631,249	2,856,318		2,856,318						1.944		3,171,149	3,171,149			
31	Block 2 Volumes		\$1.159		6,109,306	7,081,907		7,081,907						1.287		7,862,677	7,862,677			
32	Block 3 Volumes		\$0.537		752,039	403,820		403,820						0.596		448,341	448,341			
33	280 ECON DEV - OPT GS	\$505.00		10		5,050	5,050						525.00		5,250	5,250	5,250			
34	Block 1 Volumes		\$1.751		20,000	35,020		35,020						1.944		38,880	38,880			
35	Block 1 Volumes @ Discount Rate		\$1.313		0	-		-						1.458		-	-			
36	Block 2 Volumes		\$1.159		65,972	76,474		76,474						1.287		84,905	84,905			
37	Block 2 Volumes @ Discount Rate		\$0.869		0	-		-						0.965		-	-			
38	Block 3 Volumes		\$0.537		0	-		-						0.596		-	-			
39	Block 3 Volumes @ Discount Rate		\$0.40		0	-		-						0.447		-	-			
40	292 Cogeneration, CNG, Prime Movers Service	\$50.25		12		603	603						54.35		652	652	652			
41	Block 1 Volumes		\$1.751		1,684	2,949		2,949						1.944		3,274	3,274			
42	Block 2 Volumes		\$1.159		0	-		-						1.287		-	-			
43	Block 3 Volumes		\$0.537		0	-		-						0.596		-	-			
44	293 Large Tonnage Air Conditioning Gas Service	\$50.25		12		603	603						54.35		652	652	652			
45	Block 1 Volumes		\$1.751		12,089	21,169		21,169						1.944		23,502	23,502			
46	Block 2 Volumes		\$1.159		0	-		-						1.287		-	-			
47	Block 3 Volumes		\$0.537		0	-		-						0.596		-	-			
48	Total 240/250/280/292/293			1,044	9,535,957	\$ 13,190,392	\$ 516,306	\$ 12,674,086	4%	96%	11%	1,360,285			\$ 536,804	\$ 14,013,865	\$ 14,550,669	4%	96%	11%
49																				
50	TOTALS			1,983,144	28,027,510	\$ 115,014,106	\$ 54,109,524	\$ 60,904,581	47%	53%	100%	11,861,058			\$ 59,271,867	\$ 67,603,095	\$ 126,874,962	47%	53%	100%

**ATMOS ENERGY CORPORATION
TENNESSEE DISTRIBUTION SYSTEM - COST OF SERVICE FILING
PROOF OF REVENUES AND CALCULATION OF RATES
SUMMARY OF PRESENT AND PROPOSED RATES
FOR THE RATE EFFECTIVE YEAR**

	<u>Current Rate</u> Monthly	<u>Proposed Rate</u> Monthly
Sales and Transportation Revenues:		
210 Residential Gas Service (WINTER)		
Customer Charge	\$24.80	\$27.20
Commodity Charge	\$1.774	\$1.970
210 Residential Gas Service (SUMMER)		
Customer Charge	\$22.80	\$25.20
Commodity Charge	\$1.774	\$1.970
211 Residential & Small Commercial/Industrial Heating & Cooling		
Customer Charge	\$16.75	\$16.75
Commodity Charge	\$0.872	\$0.872
220 Commercial & Industrial Gas Service		
Customer Charge	\$50.25	\$54.35
Commodity Charge	\$3.609	\$4.014
221 Experimental School Gas Service		
Customer Charge	\$50.25	\$54.35
Commodity Charge	\$1.719	\$1.897
225 Public Housing Authority Gas Service (WINTER)		
Customer Charge	\$24.80	\$27.20
Commodity Charge	\$1.774	\$1.970
225 Public Housing Authority Gas Service (SUMMER)		
Customer Charge	\$22.80	\$25.20
Commodity Charge	\$1.774	\$1.970

	<u>Current Rate</u> Monthly	<u>Proposed Rate</u> Monthly
Sales and Transportation Revenues:		
230 Large Commercial & Industrial Gas Service		
Customer Charge	\$505.00	\$525.00
Commodity Charge	\$3.127	\$3.461
240 Demand/Commodity Gas Service		
Customer Charge	\$505.00	\$525.00
1 - 2,000 Mcf	\$1.751	\$1.944
Next 48,000 Mcf	\$1.159	\$1.287
Over 50,000 Mcf	\$0.537	\$0.596
Demand Charge	\$23.022	\$24.242
250 Interruptible Gas Service		
Customer Charge	\$505.00	\$525.00
1 - 2,000 Mcf	\$1.751	\$1.944
Next 48,000 Mcf	\$1.159	\$1.287
Over 50,000 Mcf	\$0.537	\$0.596
260 Transportation Service / 250 Interruptible Gas Service		
Customer Charge	\$505.00	\$525.00
1 - 2,000 Mcf	\$1.751	\$1.944
Next 48,000 Mcf	\$1.159	\$1.287
Over 50,000 Mcf	\$0.537	\$0.596
260 Transportation Service / 220 Commercial & Industrial Gas Service		
Customer Charge	\$505.00	\$525.00
Commodity Charge	\$3.609	\$4.014
260 Transportation Service / 230 Large Commercial & Industrial Gas Service		
Customer Charge	\$505.00	\$525.00
Commodity Charge	\$3.127	\$3.461

	<u>Current Rate</u> Monthly	<u>Proposed Rate</u> Monthly
Sales and Transportation Revenues:		
Schedule 280 Economic Development Gas Service		
Customer Charge	\$505.00	\$525.00
1 - 2,000 Mcf	\$1.751	\$1.944
1 - 2,000 Mcf @ Discount Rate	\$1.313	\$1.458
Next 48,000 Mcf	\$1.159	\$1.287
Next 48,000 Mcf @ Discount Rate	\$0.869	\$0.965
Over 50,000 Mcf	\$0.537	\$0.596
Over 50,000 Mcf@ Discount Rate	\$0.403	\$0.447
Schedule 292 Cogeneration, CNG. Prime Movers, Fuel Cell Service		
Customer Charge	\$50.25	\$54.35
1 - 2,000 Mcf	\$1.751	\$1.944
Next 48,000 Mcf	\$1.159	\$1.287
Over 50,000 Mcf	\$0.537	\$0.596
Schedule 293 Large Tonnage Air Conditioning Gas Service		
Customer Charge	\$50.25	\$54.35
1 - 2,000 Mcf	\$1.751	\$1.944
Next 48,000 Mcf	\$1.159	\$1.287
Over 50,000 Mcf	\$0.537	\$0.596

**ATMOS ENERGY CORPORATION
REVENUE DEFICIENCY (SURPLUS)
TEST YEAR ENDING SEPTEMBER 30, 2025**

Line No.	Description	Company	Reference
1	Rate Base	\$ 660,717,263	See 2RB
2	Operating Income at Present Rates	44,579,791	See 3 IS
3	Earned Rate of Return (L 2 / L 1)	6.75%	
4	Fair Rate of Return	7.42%	See 8 CC
5	Required Operating Income (L 1 x L 4)	49,025,221	
6	Operating Income Deficiency (Surplus) (L 5 - L 2)	4,445,430	
7	Gross Revenue Conversion Factor	<u>1.357000</u>	See 7 GU
8	Revenue Deficiency (Surplus)	<u><u>\$ 6,032,448</u></u>	

ATMOS ENERGY CORPORATION
RATE BASE
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Company	Reference
1	Utility Plant in Service	\$ 1,050,218,684	Sch 7, Col (b), Ln 1
2	Cloud Computing	612,190	Sch 7, Col (b), Ln 3
3	Construction Work in Progress	1,401,827	Sch 7, Col (b), Ln 7
4	Working Capital/Deferred Rate Case	4,796,845	Sch 7, Col (b), Ln 11
5	Materials and Supplies / Storage Gas	5,153,452	Sch 7, Col (b), Ln 9 and Ln 13
6	Net Elimination of Intercompany Leased Property	7,026,572	Sch 7, Col (b), Ln 29
7			
8			
9	Total Additions	<u>\$ 1,069,209,571</u>	
10	Deductions:		
11	Accumulated Depreciation	\$ 267,849,922	Sch 7, Col (b), Ln 5
12	Regulatory Assets/Liabilities (EDITL & Deferral)	8,166,800	Sch 7, Col (b), Ln 15
13	Accumulated Deferred Tax-Accel. Depreciation	116,294,304	Sch 7, Col (b), Ln 17
14	Contributions and Advances in Aid of Construction	(652)	Sch 7, Col (b), Ln 19
15	Customer Deposits	1,952,486	Sch 7, Col (b), Ln 21
16	Accrued Interest on Customer Deposits	31,112	Sch 7, Col (b), Ln 23
17	Adjustment for Capitalized Incentive Compensation & SERP	14,198,334	Sch 7, Col (b), Ln 27
18	Total Deductions	<u>\$ 408,492,307</u>	
19	Rate Base	<u>\$ 660,717,263</u>	

ATMOS ENERGY CORPORATION
INCOME STATEMENT
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Company	Reference
1	Revenues - Sales, forfeited discounts & other	189,538,644	Sch 1, Col (c), Ln 20
2	Cost of Gas	<u>72,820,372</u>	Sch 1, Col (c), Ln 1
3	Gross margin on sales and service	116,718,272	
4	-	-	
5	-	-	
4	AFUDC	<u>-</u>	Sch 1, Col (c), Ln 13
5	Operating Margin	<u><u>116,718,272</u></u>	
6	Other Operation and Maintenance	26,211,541	See 4 O&M
7	Interest on Customer Deposits	146,436	Sch 1, Col (c), Ln 15
8	Depreciation and Amortization Exp.	23,998,358	Sch 1, Col (c), Ln 7
9	Taxes Other Than Income	10,076,571	See 5 Tax
10	State Excise Tax	2,911,278	See 6 FIT
11	Federal Income Tax	<u>8,794,298</u>	See 6 FIT
12	Total Operating Expense	<u><u>72,138,481</u></u>	

13	Net Operating Income for Return	<u>44,579,791</u>
14	Plus amortization-Gain	-
15	Plus adjustments	<u>-</u>
16	Adjusted Net Operating Income	<u>44,579,791</u>

ATMOS ENERGY CORPORATION
OPERATIONS AND MAINTENANCE EXPENSES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Company	Reference
1	Labor	\$ 9,568,925	WP 4-1, Excel Col O, Ln 1
2	Benefits	1,698,497	WP 4-1, Excel Col O, Ln 2 + Ln 29
3	Employee Welfare	2,395,570	WP 4-1, Excel Col O, Ln 3
4	Insurance	2,642,644	WP 4-1, Excel Col O, Ln 4
5	Rent, Maint., & Utilities	1,121,704	WP 4-1, Excel Col O, Ln 5
6	Vehicles & Equip	596,308	WP 4-1, Excel Col O, Ln 6
7	Materials and Supplies	925,596	WP 4-1, Excel Col O, Ln 7
8	Information Technologies	1,904,488	WP 4-1, Excel Col O, Ln 8
9	Telecom	325,731	WP 4-1, Excel Col O, Ln 9
10	Marketing	453,330	WP 4-1, Excel Col O, Ln 10
11	Directors & Shareholders & PR	257,749	WP 4-1, Excel Col O, Ln 11
12	Dues & Donations	210,565	WP 4-1, Excel Col O, Ln 12
13	Print & Postage	70,912	WP 4-1, Excel Col O, Ln 13
14	Travel & Entertainment	810,729	WP 4-1, Excel Col O, Ln 14
15	Training	159,362	WP 4-1, Excel Col O, Ln 15
16	Outside Services	9,060,668	WP 4-1, Excel Col O, Ln 16
17	Provision for Bad Debt	664,432	WP 4-1, Excel Col O, Ln 17
18	Miscellaneous	(5,307,391)	WP 4-1, Excel Col O, Ln 18
19	Rate Case Expense	-	WP 4-1, Excel Col O, Ln 27
20	Elimination of Intercompany Leased Property - Rent	-	WP 3-1, Excel Col C, Ln 14
21	Inclusion of Barnsley Storage Operating Expense	486,078	WP 3-1, Excel Col D, Ln 14
22	Interest Expense	11,496,480	WP 7-7, Excel Col E, Ln 39 & Ln 41
23	Disallowed Items	(1,395,034)	WP 4-1, Excel Col O, Ln 22 : Ln 25
24	Legal Invoices Adjustment	-	WP 4-1, Excel Col O, Ln 30
25	Reduction of Advertising Expense	(184,261)	
26	Reduction of Injury Claim	(255,059)	
27	Total O&M Expense	<u>\$ 37,708,022</u>	

**ATMOS ENERGY CORPORATION
 OPERATIONS AND MAINTENANCE EXPENSE
 TEST YEAR ENDING SEPTEMBER 30, 2025**

Line No.	Description	Company	Reference
1	Property Taxes	\$ 4,144,756	WP 7-7, Col (c), Ln 11 + Ln 19 + Ln 23
2	State Gross Receipts Tax	2,816,779	WP 7-7, Col (c), Ln 12
3	Payroll Taxes	891,551	WP 7-7, Col (c), Ln 13 + Ln 20 + Ln 24
4	State Franchise Tax	1,531,298	WP 7-7, Col (c), Ln 14
5	Other General Taxes	-	WP 7-7, Col (c), Ln 16
6	TRA Inspection Fee	692,187	WP 7-7, Col (c), Ln 15
7			
8	Total Taxes Other Than Income Taxes	<u>\$ 10,076,571</u>	

ATMOS ENERGY CORPORATION
FEDERAL AND EXCISE TAXES
TEST YEAR ENDING SEPTEMBER 30, 2025

Line No.	Description	Company	Reference
1	Operating Margin	\$ 116,718,272	See 3 IS
2	Other Operation and Maintenance	26,211,541	See 4 O&M
3	Depreciation and Amortization Expense	23,998,358	See 3 IS
4	Taxes Other Than Income	<u>10,076,571</u>	See 3 IS
5	NOI Before Excise and Income Taxes	56,431,803	
6	less Interest on Customer Deposits	146,436	See 3 IS
7	less Interest Expense	<u>11,496,480</u>	See 4 O&M
8	Pre-tax Book Income	44,788,886	
9	Schedule M Adjustments	<u>-</u>	
10	Excise Taxable Income	44,788,886	
11	Excise Tax Rate	<u>6.50%</u>	See 7 GU
12	Excise Tax	<u><u>2,911,278</u></u>	
13	Pre-tax Book Income	44,788,886	
14	Excise Tax	2,911,278	
15	Schedule M Adjustments	<u>-</u>	
16	FIT Taxable Income	41,877,609	
17	FIT Rate	<u>21.00%</u>	See 7 GU
18	Subtotal FIT	8,794,298	
19	Less: ITC Amortization	<u>-</u>	
20	Federal Income Tax Expense	<u><u>\$ 8,794,298</u></u>	

**ATMOS ENERGY CORPORATION
 GROSS REVENUE CONVERSION FACTOR
 TEST YEAR ENDING SEPTEMBER 30, 2025**

Line No.	Description	Amount	Balance	Reference
1	Operating Revenues		1.000000	
2	Add: Forfeited Discounts	0.003684 A/	<u>0.003684</u>	WP 8-2, Excel Col D, Ln 3
3	Balance		1.003684	
4	Uncollectible Ratio	0.006023 B/	<u>0.006045</u>	WP 8-2, Excel Col D, Ln 7
5	Balance		0.997639	
6	State Excise Tax	0.065000 C/	<u>0.064847</u>	WP 8-2, Excel Col D, Ln 11
7	Balance		0.932792	
8	Federal Income Tax	0.210000 C/	<u>0.195886</u>	WP 8-2, Excel Col D, Ln 15
9	Balance		<u>0.736906</u>	
10	Revenue Conversion Factor (1 / Line 9)		<u><u>1.357000</u></u>	

A/ Forfeited discounts on gross revenues = forfeited discounts/gross revenues (excluding forfeited discounts)

B/ Uncolletible expense/Gross margin on sales

C/ Statutory Rate

**ATMOS ENERGY CORPORATION
 COST OF CAPITAL
 TEST YEAR ENDING SEPTEMBER 30, 2025**

Line No.	Description	Ratio	Cost	Weighted Cost	Reference
1	Short Term Debt	0.00%	0.00%	0.0%	Sch 9, Ln 2
2	Long Term Debt	42.00%	4.15%	1.7%	Sch 9, Ln 1
3	Preferred Stock				
4	Stockholder's Equity	<u>58.00%</u>	9.80%	<u>5.7%</u>	Sch 9, Ln 3
5	Total	<u><u>100.00%</u></u> A/		<u><u>7.42%</u></u>	

A/ Should be 100%