

BRANSTETTER, KILGORE, STRANCH & JENNINGS

ATTORNEYS AT LAW

227 SECOND AVENUE NORTH

FOURTH FLOOR

NASHVILLE, TENNESSEE 37201-1631

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January 24, 2000

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David Waddell, Executive Secretary
Tennessee Regulatory Authority
460 James Robertson Pkwy.
Nashville, TN 37243-0505

Hand Delivery

Re: Petition of Lynwood Utility Corporation to Change and Increase Rates and Charges -
Docket No. 99-00507

Dear Mr. Waddell:

I have enclosed an original and thirteen copies a page of Collective Exhibit 6 which is a projected Profit and Loss Statement for 2003 which was inadvertently left out of the exhibit of the Pre-filed testimony of Davis Lamb, President of Lynwood Utility Corporation, which was filed last Thursday. Please forward this page to all Authority personnel who receive copies of filings as soon as possible. Thank you for your assistance in this matter

Sincerely yours,

Donald L. Scholes

DONALD L. SCHOLES

Enclosure

c: Vince Williams
Michael Horne
Davis Lamb

BKSJ File No.: 99-215

FILE

**Lynnwood Utility District
2003 Profit and Loss Projection
Based on Proposed Rate Structure
Of .005766 per Gallon**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2003 Total
Revenues:													
Sanwer Fees:													
(a) Cottonwood Residents	20,634	20,709	26,056	19,793	22,191	22,902	23,576	25,643	26,978	24,722	22,783	26,090	281,077
(b) Legends Ridge Residents	1,799	1,719	1,750	1,878	3,620	4,394	3,080	3,983	2,938	4,662	2,669	3,266	35,978
(c) Miscellaneous Residents	171	171	207	164	183	189	195	212	223	204	188	216	2,323
(d) Walnut Grove Elem. School	787	788	789	790	791	792	793	794	795	796	797	798	9,510
(e) River Landing Residents	43	86	155	204	321	426	536	689	836	868	894	1,078	6,136
Interest Income													
Other													
Total Revenues	23,433	23,473	27,957	22,829	27,106	28,703	28,180	31,321	31,788	31,273	27,531	31,448	335,024

Expenses:													
Operating:													
Waste Water Treatment Operator	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Laboratory Analysis	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Plant Supplies	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Chlorine	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Sludge Disposal	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	37,800
Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	6,000
Property Taxes	0	0	0	9,000	0	0	0	0	0	0	0	0	9,000
State Franchise & Excise Taxes	5,432	0	0	0	0	0	0	0	0	0	0	0	5,432
Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Statement of Earnings Fee to TRA	0	0	980	0	0	0	0	0	0	0	0	0	980
Electricity for Plant	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Electricity for Pump Stations	60	60	60	60	60	60	60	60	60	60	60	60	720
Telephone	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Water for Plant	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Water for Pump Stations	16	16	16	16	16	16	16	16	16	16	16	16	192
Trash Removal	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Repair & Maintenance:													
Building	389	389	389	389	389	389	389	389	390	390	390	390	4,672
Equipment	407	407	407	407	407	407	407	407	407	407	407	407	4,884
Treatment Plant	259	259	259	259	259	259	259	259	259	259	259	259	3,108
Pump Station	135	135	135	135	135	135	135	135	135	135	135	135	1,620
Total Operating Expenses	19,198	13,766	14,756	22,766	13,756	13,766	13,766	13,766	13,767	19,767	13,767	13,767	186,618
Net Results From Operations	4,236	9,707	13,201	63	13,340	14,937	14,414	17,555	18,001	11,506	13,764	17,681	148,406

Office and Overhead:													
Contract Office Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Bill Processing Fee (7.5%)	1,758	1,760	2,097	1,712	2,093	2,453	2,114	2,349	2,383	2,345	2,065	2,359	28,127
Contract Management	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Contract Chemical	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Payroll Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supplies	26	28	26	26	26	26	26	26	26	26	186	26	472
Postage & Delivery	350	0	131	0	0	131	0	0	131	0	186	132	525
Printing & Reproduction	210	210	700	2,000	2,000	0	0	0	0	0	0	700	1,050
Accounting / Professional Services	0	0	333	0	0	0	0	0	0	0	0	0	5,120
Licenses & Fees	0	0	0	0	0	0	0	0	0	0	0	0	333
Membership Dues	110	0	0	0	0	0	0	0	75	0	0	0	185
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service - principal	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service - interest	5,153	5,153	5,153	5,153	5,153	5,153	5,153	5,153	5,153	5,153	5,153	5,153	61,837
Depreciation - Plant & Equipment	167	167	167	167	167	167	167	167	167	167	167	167	2,004
Amortization - Deferred Rate Case Cost	9,024	8,567	9,857	10,308	10,629	8,690	8,710	8,945	9,185	8,942	8,821	9,787	111,653
Total Office and Overhead	28,221	22,333	24,813	33,074	24,395	22,646	22,476	22,711	22,952	28,709	22,588	23,554	298,270
Total Expenses	47,419	36,100	39,569	55,840	38,151	36,412	36,242	36,277	36,719	48,418	36,176	37,321	484,888
Net Income	-4,788	1,140	3,344	-10,245	2,711	6,657	5,704	8,610	8,817	2,565	4,943	7,895	38,734
Rate of Return (Rate Base * 8%)													
Revenue Needed													341,350

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