

BEFORE THE TENNESSEE REGULATORY AUTHORITY
Nashville, Tennessee
March 28, 2002

IN RE:

Georgia National Acceptance Corp.
For Revocation of Authority to Conduct Business
as a Public Utility in the State of Tennessee

)
)
)Docket No. 98-00167
)Company ID:128121

**ORDER REVOKING AUTHORITY TO CONDUCT
BUSINESS AS A PUBLIC UTILITY IN THE STATE OF TENNESSEE
FOR FAILURE TO PROVIDE SURETY BOND OR IRREVOCABLE LETTER OF
CREDIT**

This matter came before the Tennessee Regulatory Authority (hereafter the "Authority" or "TRA") to consider the revocation of the authority of Georgia National Acceptance Corp. (hereafter the "Company") to conduct business in the state of Tennessee as a public utility for failure to comply with Tenn. Code Ann. § 65-4-125. This matter was considered by the Authority at a regularly scheduled Authority Conference held on March 26, 2002.

Tenn. Code Ann. § 65-4-125(j) provides:

(j) By September 1, 2000, all telecommunications service providers subject to the control and jurisdiction of the authority, except those owners or operators of public telephone service who pay annual inspection and supervision fees pursuant to § 65-4-301(b), or any telecommunications service provider that owns and operates equipment facilities in Tennessee with a value of more than five million dollars (\$5,000,000), shall file with the authority a corporate surety bond or irrevocable letter of credit in the amount of twenty thousand dollars (\$20,000) to secure the payment of any monetary sanction imposed in any enforcement proceeding, brought under this title or the Consumer Telemarketing Protection Act of 1990, compiled in title 47, chapter 18, part 15, by or on behalf of the authority.

The Company has failed to comply with Tenn. Code Ann. § 65-4-125(j) that requires all telecommunications service providers that own and operate equipment facilities in Tennessee with a value of less than five million dollars (\$5,000,000) to file with the Authority a \$20,000 corporate surety bond or irrevocable letter of credit to secure the payment of any monetary sanction imposed in any enforcement proceeding. Notices advising each company of this requirement were mailed on August 15, 2000 via first class mail. On July 17, 2001, via certified

Georgia National Acceptance Corporation

304 Tenth Street, P. O. Box 308, Augusta, Georgia 30903
Phone (706) 823-7000 Fax (706) 823-6283

April 9, 2002

Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

Re: Georgia National Acceptance Corp.
Company ID#128121

To Whom It May Concern:

This is in response to your notice of Revocation of Authority to Conduct Business in the state of Tennessee, Docket #98-00167. Georgia National Acceptance Corp, d/b/a First Tel, stopped doing business as of March 31, 2001 when the customer base was sold. We filed our final sales tax return and returned our Certificate of Authority. I was told we could not close all our tax accounts until we had filed our Tennessee final income tax return. When we filed our Tennessee income tax return for the year ending October 31, 2001, the return was not marked **Final Return**. Since then we have written and asked to have this corrected.

I hope this clears up this misunderstanding, and we can officially withdraw from Tennessee promptly. If you need any further information you can reach me at (706) 823-6280 during business hours.

Sincerely,



Sheilah James
Accounting Manager

RECEIVED

APR 11 2002

TELEPHONE COMPANY
NASHVILLE, TENNESSEE