

BEFORE THE TENNESSEE PUBLIC SERVICE COMMISSION

December 22, 1995

IN RE: APPLICATION OF KENTUCKY UTILITIES COMPANY FOR  
AN ORDER AUTHORIZING THE ISSUANCE OF SECURITIES

DOCKET NO. 93-07973

AMENDED ORDER

This matter is before the Commission upon Kentucky Utilities Company's ("Petitioner") Motion to Amend Order of the Commission dated October 20, 1994, authorizing Petitioner to issue and sell its First Mortgage Bonds or in the alternative, its Preferred Stock, to allow issuance of the remaining previously authorized but unissued securities, in one or more series, at any time or times up to and through December 31, 1996.

The Petitioner seeks a one year extension of time in which to issue First Mortgage Bonds or alternatively Preferred Stock from December 31, 1995 to December 31, 1996. These Bonds and Stocks were previously authorized by the Commission in previous orders in this docket. After consideration of the entire record in this matter, including the request of the Petitioner, and the recommendation of the staff, the Commission finds and concludes as follows:

1. That Petitioner is engaged in the public utility business of furnishing electricity to customers located in Tennessee.
2. That Petitioner is subject to the regulation and supervision of the Tennessee Public Service Commission pursuant to Chapter 4 of Title 65 of the Tennessee Code Annotated.
3. That in its Order dated December 1, 1993, the Commission authorized Petitioner to issue First Mortgage Bonds or in the

alternative, its Preferred Stock, in an aggregate total amount not to exceed \$57,000,000.

4. That in its Order dated October 20, 1994, the Commission amended its Order of December 1, 1993, to allow Petitioner to issue its remaining authorized, but unissued First Mortgage Bonds or alternatively, Preferred Stock, or First Mortgage Bonds and Preferred Stock in combination, in one or more series at any time or times up to and through December 31, 1995.

5. That Applicant's Preferred Stock, in the amount of \$20,000,000, has been issued and used to refund outstanding high interest rate preferred stock.

6. That the remaining securities, in an amount not to exceed \$37,000,000, are intended to refund other high interest rate securities, and have not yet been issued.

7. That Petitioner proposes to issue and sell the remaining authorized but not yet issued securities, in one or more series, at any time or times up to and through December 31, 1996.

8. That the issuance and sale of the remaining First Mortgage Bonds, or in the alternative Preferred Stock, in an amount not to exceed \$37,000,000, is in the public interest.

IT IS, THEREFORE, ORDERED:

1. That the Commission's Order of October 20, 1994 amending the Commission's previous Order of December 1, 1993, is hereby amended to authorize Kentucky Utilities Company to issue the remaining \$37,000,000 of First Mortgage Bonds or alternatively, Preferred Stock, or First Mortgage Bonds and Preferred Stock in

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combination, in one or more series at any time or times up to and through December 31, 1996;

2. That other than as amended hereby or amended previously, the Commission's Orders of October 20, 1994 and December 1, 1993 remain in full force and effect;

3. That any party aggrieved with the Commission's decision in this matter may file a Petition for Reconsideration with the Commission within ten (10) days from and after the date of this Order.

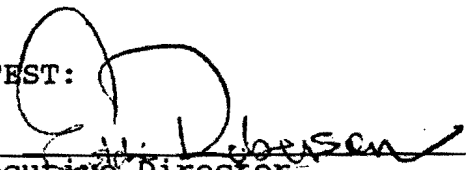
4. That any party aggrieved with the Commission's decision in this matter has the right of judicial review by filing a Petition for Review in the Tennessee Court of Appeals, Middle Section, within sixty (60) days from and after the date of this Order.

  
Chairman

  
Commissioner

  
Commissioner

ATTEST:

  
Executive Director

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