



25-00068

August 29,, 2025

Chair David F. Jones
c/o Ectory Lawless, Docket Room
Tennessee Public Utility Commission
502 Deaderick Street. 4th Floor
Nashville, Tennessee 37243

Electronically Filed in TPUC Docket
Room on August 29, 2025 at 10:16 a.m.

RE: Tennessee excluding Union City and Union City Actual Cost Adjustment (ACA) Account filing for the period July 1, 2024 – June 30, 2025

Dear Chair Jones:

Atmos Energy Corporation herewith submits for filing and approval the Actual Cost Accounting (ACA) balances for Tennessee excluding Union City and Union City.

The ACA rates will be incorporated into the PGA filings for the October 2025 Filing filed August 29, 2025, to be effective October 1, 2025.

An electronic copy of all files has been provided on the enclosed which is marked "Confidential" to be sealed and not to be disclosed to the public.

The ACA Support contains the following:

- Exhibit 1-A Demand and Exhibit 1-B Commodity
- Allocation (Demand and Commodity)
- Cash-out Invoices
- Company Use
- Gas Cost Recovery (Demand and Commodity)
- Gas Loss Reimbursements
- Hedging
- Invoice Cost (Demand and Commodity)
- Storage
- Union City Imbalance – Assumed Liability Price Support

If you have questions or need further information, please contact me at (972) 855-3772.

Sincerely yours,

Imelda Douglas

Imelda Douglas
Sr. Gas Accounting Rate Analyst

Enclosures:

cc. Sims and Funk

EXHIBIT I

**ATMOS ENERGY CORPORATION
CALCULATION OF ACA FACTOR
ALL TENNESSEE TOWNS OTHER THAN UNION CITY
2024-2025 ACA**

1	Previous Year's Demand Cost Balance	\$258,021.73
2	Current Year's Demand Cost (Exhibit II-A)	\$24,819,728.36
3	Current Year's Interest on Demand Cost Balances	\$16,543.74
4	Demand Cost Recovered (EXHIBIT II-A)	\$28,535,488.83
5	Demand Under/(Over)-Recovery	----- (\$3,441,195.00) -----
6	Previous Year's Commodity Cost Balance	(\$5,536,900.95)
7	Current Year's Commodity Cost (EXHIBIT II-B)	\$53,417,964.00
8	Current Year's Interest on Commodity Cost Balances	\$153,691.14
9	Bad Debt Cost (EXHIBIT III)	\$123,414.14
10	Commodity Cost Recovered (EXHIBIT II-B)	\$38,311,499.11
11	Commodity Under/(Over)-Recovery	----- \$9,846,669.22 -----

ATMOS ENERGY CORPORATION
#REF!
ALL TENNESSEE TOWNS OTHER THAN UNION CITY
DEMAND COST

EXHIBIT I-A

Line	Demand	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
1	Beginning Balance	258,021.73	1,472,043.10	2,696,648.65	3,886,161.01	4,931,897.06	4,784,831.12	3,560,619.87	(81,761.36)	(3,462,188.93)	(5,596,999.60)	(5,498,840.29)	(4,635,651.32)	258,021.73
2	ACA Adjustments													0.00
3	Invoiced Demand Gas Costs	1,983,663.57	1,983,615.19	1,985,560.47	1,986,891.20	1,200,793.78	2,444,567.30	2,324,329.55	2,311,389.94	2,296,562.27	2,101,736.87	2,099,515.39	2,101,102.83	24,819,728.36
4	Gas Cost Recovery													
5	Recoveries by Class Demand \$	775,747.89	773,721.65	819,279.95	972,275.55	1,382,151.68	3,698,231.04	5,978,326.04	5,679,984.92	4,401,125.99	1,968,781.36	1,204,544.98	881,317.78	28,535,488.83
	Miscellaneous Adjustments													
	Pipeline Refund													0.00
6	Demand Ending Balance Before Interest	1,465,937.41	2,681,936.64	3,862,929.17	4,900,776.66	4,750,539.16	3,531,167.38	(93,376.62)	(3,450,356.34)	(5,566,752.65)	(5,464,044.09)	(4,603,869.88)	(3,415,866.27)	(3,457,738.74)
7	Average monthly balance	861,979.57	2,076,989.87	3,279,788.91	4,393,468.84	4,841,218.11	4,157,999.25	1,733,621.63	(1,766,058.85)	(4,514,470.79)	(5,530,521.84)	(5,051,355.08)	(4,025,758.79)	
8	Interest Rate	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.04%	8.04%	8.04%	7.55%	7.55%	7.55%	
9	Calculated Interest-Demand	6,105.69	14,712.01	23,231.84	31,120.40	34,291.96	29,452.49	11,615.26	(11,832.59)	(30,246.95)	(34,796.20)	(31,781.44)	(25,328.73)	16,543.74
10	Demand Ending Balance Including Interest	1,472,043.10	2,696,648.65	3,886,161.01	4,931,897.06	4,784,831.12	3,560,619.87	(81,761.36)	(3,462,188.93)	(5,596,999.60)	(5,498,840.29)	(4,635,651.32)	(3,441,195.00)	(3,441,195.00)
	Total ACA Ending Balance (Including Interest)	(3,670,203.19)	(2,459,005.99)	(1,119,834.81)	884,658.44	1,539,672.73	3,045,037.73	5,904,349.61	6,116,301.94	5,398,928.53	5,317,539.60	5,313,878.70	6,405,474.22	6,405,474.22
	Total Current Month ACA Interest	(31,570.00)	(21,631.01)	(12,630.33)	(829.98)	8,555.87	16,180.21	29,880.34	40,134.74	38,447.23	33,606.50	33,339.79	36,751.52	170,234.88

ATMOS ENERGY CORPORATION

ALL TENNESSEE TOWNS OTHER THAN UNION CITY
COMMODITY COST

EXHIBIT I-B

Line	Commodity	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
1	Beginning Balance	(5,533,270.82)	(5,142,246.29)	(5,155,654.64)	(5,005,995.82)	(4,047,238.62)	(3,245,158.39)	(515,582.14)	5,986,110.97	9,578,490.87	10,995,928.13	10,816,379.89	9,949,530.02	(5,533,270.82)
2	ACA Adjustments	(3,630.13)												(3,630.13)
3	Invoiced Commodity Gas Costs	1,980,457.62	1,382,923.44	1,418,406.26	2,600,477.21	2,674,136.38	6,244,743.01	12,715,494.47	7,491,964.65	5,335,016.98	4,781,146.59	3,136,649.08	3,235,454.74	52,996,870.43
4	Gas Used By Company	(739.20)	(564.14)	(571.40)	(766.26)	(1,949.15)	(4,438.37)	(6,353.16)	(6,261.70)	(7,465.40)	(5,481.05)	(4,315.63)	(3,257.81)	(42,163.27)
5	Margin Loss / Penalties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Cashouts	(10,078.80)	(19,717.76)	47,444.33	(36,579.94)	21,802.14	106,477.93	(31,901.83)	(23,339.03)	3,417.21	(59,410.76)	(172,297.38)	29,119.67	(145,064.22)
7	Inventory Activity													
8	Storage Injections	(903,493.88)	(698,210.83)	(715,641.39)	(1,076,276.49)	(376,900.42)	(451,912.39)	(333,280.64)	(294,345.39)	(533,609.22)	(1,754,697.90)	(1,239,414.38)	(1,256,117.14)	(9,633,900.07)
9	Storage Withdrawals	41,151.48	36,004.42	120,668.24	273,447.16	439,429.21	1,893,673.31	2,183,145.80	1,591,407.68	922,695.71	238,099.05	144,423.84	3,759.31	7,887,905.22
10	Bad Debt Cost	14,774.26	27,865.02	27,831.46	6,354.27	(2,084.80)	(3,951.28)	4,321.82	9,901.86	9,748.73	4,908.07	13,133.32	10,611.41	123,414.14
11	Gas Cost Recovery													
12	Recoveries by Class Commodity \$	689,741.13	705,365.48	712,616.51	775,948.37	2,256,858.53	5,546,624.21	8,756,787.94	5,850,252.26	4,595,468.04	3,458,626.24	2,812,860.95	2,150,349.45	38,311,499.11
13	Hedging Costs					330,241.49	504,880.53	708,789.51	606,100.56	209,579.01				2,359,591.10
	Miscellaneous Adjustments													
	Prior period injection entry													0.00
	WNA Audit Findings												(34,396.79)	(34,396.79)
	Special Audit - recoverable fees								15,236.20	4,828.10	6,111.30	2,711.00	235.00	29,121.60
14	Commodity Ending Balance Before Interest	(5,104,570.60)	(5,119,311.62)	(4,970,133.65)	(4,015,288.24)	(3,219,422.30)	(502,309.86)	5,967,845.89	9,526,523.54	10,927,233.95	10,747,977.19	9,884,408.79	9,784,588.96	9,692,978.07
15	Average Monthly Balance	(5,318,920.71)	(5,130,778.95)	(5,062,894.14)	(4,510,642.03)	(3,633,330.46)	(1,873,734.13)	2,726,131.87	7,756,317.25	10,252,862.41	10,871,952.66	10,350,394.34	9,867,059.49	
16	Interest Rate	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.04%	8.04%	8.04%	7.55%	7.55%	7.55%	
17	Calculated Interest-Commodity	(37,675.69)	(36,343.02)	(35,862.17)	(31,950.38)	(25,736.09)	(13,272.28)	18,265.08	51,967.33	68,694.18	68,402.70	65,121.23	62,080.25	153,691.14
18	Commodity Ending Balance Including Interest	(5,142,246.29)	(5,155,654.64)	(5,005,995.82)	(4,047,238.62)	(3,245,158.39)	(515,582.14)	5,986,110.97	9,578,490.87	10,995,928.13	10,816,379.89	9,949,530.02	9,846,669.21	9,846,669.21

Exhibit I-C

ATMOS ENERGY CORPORATION

#REF!

ALL TENNESSEE TOWNS OTHER THAN UNION CITY

BAD DEBT RECOVERIES

	Beginning Balance	Current Month Activity	Ending Balance
July-24	-	14,774.26	14,774.26
August-24	14,774.26	27,865.02	42,639.28
September-24	42,639.28	27,831.46	70,470.74
October-24	70,470.74	6,354.27	76,825.01
November-24	76,825.01	(2,084.80)	74,740.21
December-24	74,740.21	(3,951.28)	70,788.93
January-25	70,788.93	4,321.82	75,110.75
February-25	75,110.75	9,901.86	85,012.61
March-25	85,012.61	9,748.73	94,761.34
April-25	94,761.34	4,908.07	99,669.41
May-25	99,669.41	13,133.32	112,802.73
June-25	112,802.73	10,611.41	123,414.14
TOTAL		<u>123,414.14</u>	

EXHIBIT II

ATMOS ENERGY CORPORATION CALCULATION OF ACA FACTOR UNION CITY, TENNESSEE 2024 2025 ACA

1	Previous Year's Demand Cost Balance	6,973.68
2	Current Year's Demand Cost	55,269.50
3	Interest on Demand Balance	387.34
4	Demand Cost Recovered	68,116.77
		- - - - -
5	Demand Under/(Over)-Recovery	(5,486.25)
		- - - - -
6	Previous Year's Commodity Cost Balance	(493,236.74)
7	Current Year's Commodity Cost	1,600,421.60
8	Interest on Commodity Balance	(6,680.35)
9	Bad Debt Expense	(6,966.87)
10	Commodity Cost Recovered	849,181.78
		- - - - -
11	Commodity Under/(Over)-Recovery	244,355.86
		- - - - -

ATMOS ENERGY CORPORATION
2024 2025 ACA
Union City Tennessee

Line	Demand	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
1	Beginning Balance	6,973.68	6,878.44	6,743.97	6,417.97	5,582.23	12,237.99	12,693.59	8,192.57	2,547.31	496.69	(3,161.02)	(4,718.85)	6,973.68
2														
3	Invoiced Demand Gas Costs	1,067.95	1,067.95	1,033.50	1,067.95	9,516.00	9,833.20	9,833.20	8,881.60	9,833.20	1,033.50	1,067.95	1,033.50	55,269.50
4														0.00
	Gas Cost Recovery													
5	Recoveries by Class Demand \$	1,212.08	1,250.50	1,405.95	1,946.04	2,923.13	9,465.59	14,403.96	14,562.72	11,893.98	4,682.85	2,601.07	1,768.90	68,116.77
6														0.00
7														0.00
	Miscellaneous Adjustments													
8	Demand Ending Balance Before Interest	6,829.55	6,695.89	6,371.52	5,539.88	12,175.10	12,605.60	8,122.83	2,511.45	486.53	(3,152.66)	(4,694.14)	(5,454.25)	(5,873.59)
9	Average monthly balance	6,901.62	6,787.17	6,557.75	5,978.93	8,878.67	12,421.80	10,408.21	5,352.01	1,516.92	(1,327.99)	(3,927.58)	(5,086.55)	
10	Interest Rate	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.04%	8.04%	8.04%	7.55%	7.55%	7.55%	
11	Calculated Interest-Demand	48.89	48.08	46.45	42.35	62.89	87.99	69.74	35.86	10.16	(8.36)	(24.71)	(32.00)	387.34
12	Demand Ending Balance Including Interest	6,878.44	6,743.97	6,417.97	5,582.23	12,237.99	12,693.59	8,192.57	2,547.31	496.69	(3,161.02)	(4,718.85)	(5,486.25)	(5,486.25)
Total ACA Ending Balance (Including Interest)		(460,713.20)	(436,352.85)	(444,170.63)	(411,701.92)	(330,804.42)	(126,738.29)	201,318.56	456,903.36	357,577.50	296,315.60	268,356.75	238,869.61	238,869.61
Total Current Month ACA Interest		(3,342.03)	(3,165.89)	(3,107.52)	(3,020.52)	(2,620.43)	(1,614.74)	249.01	2,197.68	2,719.40	2,050.58	1,770.80	1,590.65	(6,293.01)

ATMOS ENERGY CORPORATION
2024 2025 ACA
Union City Tennessee

Line	Commodity	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
1	Beginning Balance	(493,236.74)	(467,591.64)	(443,096.82)	(450,588.60)	(417,284.15)	(343,042.41)	(139,431.88)	193,125.99	454,356.05	357,080.81	299,476.62	273,075.60	(493,236.74)
2														-
3														-
4	Invoiced Commodity Gas Costs	97,064.92	69,356.70	73,039.73	121,726.33	50,421.72	73,402.00	183,787.34	201,655.77	67,654.42	177,069.10	117,549.66	125,708.20	1,358,435.89
5	Texas Gas Imbalance	(58,292.97)	(30,422.86)	(69,068.18)	(45,955.30)	72,734.27	232,620.27	313,972.63	208,674.55	(58,644.03)	(159,467.23)	(84,495.88)	(120,551.13)	201,104.14
6	Gas Used By Company	(20.62)	(16.77)	(23.74)	(61.42)	(225.85)	(362.73)	(535.21)	(632.86)	(548.04)	(464.52)	(424.40)	(261.17)	(3,577.33)
7	Margin Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
8	Cashouts	(2,184.66)	(4,744.46)	(1,050.05)	(9,352.43)	(5,036.44)	12,206.99	(7,480.80)	5,027.70	23,540.08	4,059.32	(958.48)	11,139.78	25,166.55
9	Hedging Costs					5,503.39	7,064.17	7,837.80	7,248.85	1,861.18				29,515.39
	Inventory Activity													
10	Storage Injections	(6,244.95)	(4,607.53)	(4,540.80)	(5,827.38)	0.00	0.00	0.00	0.00	0.00	(8,996.40)	(7,447.44)	(7,383.60)	(45,048.10)
11	Storage Withdrawals	0.00	0.00	0.00	0.00	3,875.98	7,828.30	9,830.88	7,783.27	5,506.63	0.00	0.00	0.00	34,825.06
	Bad Debt Cost	1,563.86	448.29	(46.49)	(8,757.42)	(501.30)	(432.13)	7.46	87.90	123.29	107.42	226.61	205.64	(6,966.87)
	Gas Cost Recovery													
12	Recoveries by Class Commodity \$	2,849.56	2,304.58	2,648.28	15,405.06	49,846.71	127,013.61	175,041.50	170,776.94	139,478.01	71,970.82	52,646.60	39,200.11	849,181.78
														0.00
														0.00
	Miscellaneous Adjustments													
13	WNA Audit Findings													0.00
14	Pipeline Refund													0.00
15	Commodity Ending Balance Before Interest	(464,200.72)	(439,882.85)	(447,434.63)	(414,221.28)	(340,359.09)	(137,729.15)	192,946.72	452,194.23	354,371.57	297,417.68	271,280.09	242,733.21	251,036.21
16	Average Monthly Balance	(478,718.73)	(453,737.25)	(445,265.73)	(432,404.94)	(378,821.62)	(240,385.78)	26,757.42	322,660.11	404,363.81	327,249.25	285,378.36	257,904.41	
17	Interest Rate	8.50%	8.50%	8.50%	8.50%	8.50%	8.50%	8.04%	8.04%	8.04%	7.55%	7.55%	7.55%	
18	Calculated Interest-Commodity	(3,390.92)	(3,213.97)	(3,153.97)	(3,062.87)	(2,683.32)	(1,702.73)	179.27	2,161.82	2,709.24	2,058.94	1,795.51	1,622.65	(6,680.35)
19	Commodity Ending Balance Including Interest	(467,591.64)	(443,096.82)	(450,588.60)	(417,284.15)	(343,042.41)	(139,431.88)	193,125.99	454,356.05	357,080.81	299,476.62	273,075.60	244,355.86	244,355.86

AtmosEnergy Corporation
ACA Bad Debt Expense - Union City Tennessee
2024 2025 ACA

Bad Debt	Beginning Balance	Current Month Activity
July-24	\$0.00	1,563.86
August-24	\$1,563.86	448.29
September-24	\$2,012.15	(46.49)
October-24	\$1,965.66	(8,757.42)
November-24	(\$6,791.76)	(501.30)
December-24	(\$7,293.06)	(432.13)
January-25	(\$7,725.19)	7.46
February-25	(\$7,717.73)	87.90
March-25	(\$7,629.83)	123.29
April-25	(\$7,506.54)	107.42
May-25	(\$7,399.12)	226.61
June-25	(\$7,172.51)	205.64
Total		<u>(6,966.87)</u>

Beginning Balance
Activity Jul 24 thru Jun 25
Ending Balance