

# TENNESSEE PUBLIC UTILITY COMMISSION



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October 31, 2025

Electronically Filed in TPUC Docket  
Room on October 31, 2025 at 12:58 p.m.

To: Ectory Lawless, Docket Room Manager

From: Jerry Kettles, Director, Economic Analysis *JK*

RE: Docket No: 25-00056 Notification Regarding a Pro Forma Restructuring of Missouri Network Alliance, LLC and Illinois Network Alliance, LLC

The agency received a letter on July 31, 2025, that was assigned to TPUC Docket 25-00056. The letter describes a restructuring transaction involving Missouri Network Alliance, LLC (“MNA”) and Illinois Network Alliance, LLC (“INA”). The letter states that the transaction is pro forma and does not change the ultimate ownership of MNA and INA.

MNA elected market regulation via a letter filed January 13, 2020, that was assigned to TPUC Docket Number 20-00007. INA elected market regulation via a letter filed April 12, 2018, that was assigned to TPUC Docket Number 18-00047. T.C.A. § 65-5-109(n) outlines the regulatory requirements applicable to companies that opt for market regulation. The restructuring, as described, is governed by T.C.A. § 65-4-113, which is not a regulatory requirement applicable to companies that have elected market regulation. As such, the transaction described in the correspondence dated July 31, 2025, does not require approval. As no action is required by the agency, please close the above-referenced docket.