

TENNESSEE PUBLIC UTILITY COMMISSION

Kelly Cashman-Grams
General Counsel
(615) 770-6856



Andrew Jackson State Office Bldg.
502 Deaderick Street, 4th Floor
Nashville, TN 37243-0001

April 3, 2025

Electronically Filed in TPUC Docket
Room on April 3, 2025 at 12:07 p.m.

Via Email to karen.stachowski@ag.tn.gov


Ms. Karen Stachowski
Senior Assistant Attorney General
Office of Tennessee Attorney General and Reporter
Financial Division, Consumer Advocate Unit
P.O. Box 20207
Nashville, Tennessee 37202

RE: Response to Request for Records under Tenn. Code Ann. § 65-4-118
Docket No. 25-00023, *In re Petition of Integrated Resource Management, Inc.*
For Approval To Withdraw Escrow Funds

Dear Ms. Stachowski:

I received your letter of April 3, 2025, which requests copies of Integrated Resources Management, Inc.'s (IRM) Annual Reports for the years 2015 through 2024. I have attached the requested reports in a single-file PDF. An electronic copy of this letter with the attachment is being sent to counsel of record below. Please do not hesitate to contact me if you have any questions concerning this information.

FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:



Kelly Cashman Grams, General Counsel

cc: TPUC Docket No. 25-00023
Charles B. Welch, Esq.



Integrated Resource Management, Inc.

A Privately Owned Public Utility

P.O. Box 642

3444 Saint Andrews Drive

White Pine, Tennessee 37890

Phone (Vol) 674-0828

Facsimile (Vol) 674-2352

Toll Free (877) 746-2910

June 1, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, 4th Floor
Nashville, TN 37243

RECEIVED
JUN 15 2016
TN REGULATORY AUTHORITY
UTILITIES DIVISION

Re: 2016 Capital Budget for IRM Utility

Dear Mr. Foster:

TRA Rule 1220-4-1-.01 requires all public utilities operating in the State of Tennessee to submit a copy of their projected expenditures on capital construction projects to the TRA. Please consider this letter as IRM Utility's fulfillment of this reporting requirement.

TRA Staff and IRM Utility, Inc. contend collectively that the knowledge of sub-division treatment flows needs to persist as a consideration to assure the treatment plants can service potential customers on lots that are not built on. The expenses needed for these upgrades will be considered in the non-routine maintenance expenses in 2016 and 2017. The expenses should be \$3000.00 for two sub-divisions for a total not exceeding \$6,000.00

IRM Utility, Inc. proposes the upgrades in order to assure that subdivisions and the building within the sub-divisions are in proper volumes according to State Operations Permit limits and treatment projections. IRM Utility, Inc. anticipates that these upgrades are important to monitor to continue "Protecting Waters of the State of Tennessee".

Please contact me if you have any questions in regards to this response.

Sincerely,

Jeffrey W. Cox
President



Annual Report 2015

**Prepared for:
The Tennessee Regulatory Authority**

Integrated Resource Management, Inc.,

A Privately Owned Public Utility

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STATE OF TENNESSEE

COUNTY OF JEFFERSON

We the undersigned Jeffrey W. Cox
and William H. Novak, CPA
of IRM Utility, Inc.

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.


.....
(Chief Officer)

.....
(Officer in charge of accounts)

Subscribed and sworn to before me this 10th
day of May, 20 11
Casey Brianna Maples
Notary Public, County, Jefferson
My commission will expire 9-25-16

(Seal)



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Name of Respondent	This Report is:	Date of Report	Year of Report		
IRM Utility	(1) <u>X</u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 3-31-16	2015		
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential			\$94,168		\$94,168
Commercial			29,009		29,009
Industrial			0		0
Multi-Family			0		0
Tap Fee			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Gross Revenue			\$123,177		\$123,177
				+ 25000	
Operation & Maint. Expense	W3/S3		\$112,457		\$112,457
Depreciation Expense	F-5		0		0
Amortization Expense			1,886		1,886
Other Expense (Please Specify)			0		0
Other Expense (Please Specify)			0		0
Taxes Other Than Income	F-7		6,204		6,204
Income Taxes	F-7		0		0
Total Operating Expenses			\$120,547		\$120,547
Net Operating Income			\$2,630		\$2,630
Other Income:					
Nonutility Income			\$0		\$0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Other Income			\$0		\$0
Other Deductions:					
Misc. Nonutility Expenses			\$0		\$0
Interest Expense			987		987
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Other Deductions			\$987		\$987
Net Income			\$1,644		\$1,644

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
COMPARATIVE BALANCE SHEET			
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	\$916,826	\$918,712
Accum. Depreciation and Amortization (108)	F5/W2/S2	277,307	246,495
Net Utility Plant		\$639,519	\$672,217
Cash		\$14,389	\$2,497
Customer Accounts Receivable (141)		1,377	0
Special Deposits (132)		2,622	5,547
Miscellaneous Deferred Debits (186)		0	0
Other Assets (Please Specify)		0	0
Other Assets (Please Specify)		0	0
Total Assets		\$657,907	\$680,261
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	\$1,000	\$1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		0	0
Retained Earnings (215)	F-6	-18,529	-20,173
Capital (Proprietary & Partnership-218)	F-6	130,696	129,870
Total Capital		\$113,166	\$110,697
Long-Term Debt (224)	F-6	\$0	\$0
Accounts Payable (231)		38	38
Notes Payable (232)		0	0
Customer Deposits (235)		21,912	-4,578
Accrued Taxes (236)		0	0
Advances Payable		0	0
Escrowed Deposits (235.1)		-20,501	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	543,293	574,104
Total Liabilities		\$544,741	\$569,564
Total Liabilities & Capital		\$657,907	\$680,261

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
NET UTILITY PLANT			
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)
			Total (f)
Utility Plant in Service (101)		\$916,826	\$916,826
Construction Work in Progress (105)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Total Utility Plant		\$916,826	\$916,826
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT			
Account 108 (a)	Water (c)	Sewer (d)	Other (e)
			Total (f)
Balance First of Year		\$246,496	\$246,496
Credits During Year:			
Accruals charged to Depr. Account		\$30,811	\$30,811
Salvage		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Total Credits		\$30,811	\$30,811
Debits During Year:			
Book/Historical Cost of Plant Retired		\$0	\$0
Cost of Removal		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Total Debits		\$0	\$0
Balance End of Year		\$277,307	\$277,307

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
CAPITAL STOCK (201 - 204)			
(a)	Common Stock (b)	Preferred Stock (c)	
Par or stated value per share	1	N/A	
Shares Authorized	2,000	N/A	
Shares issued and outstanding	1,000	N/A	
Total par value of stock issued	1,000	N/A	
Dividends declared per share for year	0	N/A	
RETAINED EARNINGS (215)			
(a)	Appropriated (b)	Unappropriated (c)	
Balance first of year	0	-20,173	
Changes during year NET INCOME/(NET LOSS)	0	1,644	
Prior Period Adjustment	0	0	
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Balance end of year	0	-18,529	
PROPRIETARY CAPITAL (218)			
(a)	Proprietor (b)	Partner (c)	
Balance first of year	\$129,870	N/A	
Deposits from Owners	\$826	N/A	
Net Income		N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Balance end of year	\$130,696	\$0	
LONG-TERM DEBT (224)			
Description of Obligation including Issue & Maturity Dates (a)	Interest Rate (b)	Year End Balance (c)	
N/A	0.00%	\$0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
Total Long-Term Debt		\$0	

[illegible]

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015	
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)				
Description (a)	Water (b)	Sewer (c)	Total (d)	
Balance First of Year		\$820,600	\$820,600	
Add Credits During Year		0	0	
Less Charges During Year		0	0	
Balance End of Year		\$820,600	\$820,600	
Less Accumulated Amortization		277,307	277,307	
Net Contributions in Aid of Construction		\$543,293	\$543,293	
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)				
Report below all developers or contractors agreements from which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)	
None				
	Total Credits During Year			\$0

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$81,115	\$0	\$1,887	\$79,228
352	Franchises	0	0	0	0
353	Land & Land Rights	59,003	0	0	59,003
354	Structures & Improvements	0	0	0	0
360	Collection Sewers - Force	0	0	0	0
361	Collection Sewers - Gravity	0	0	0	0
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	45,000	0	0	45,000
364	Flow Measuring Devices	3,666	0	0	3,666
365	Flow Measuring Installations	0	0	0	0
370	Receiving Wells	0	0	0	0
371	Pumping Equipment	0	0	0	0
380	Treatment & Disposal Equipment	720,000	0	0	720,000
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant & Miscellaneous Equipment	9,928	0	0	9,928
390	Office Furniture & Equipment	0	0	0	0
391	Transportation Equipment	0	0	0	0
392	Stores Equipment	0	0	0	0
393	Tools, Shop & Garage Equipment	0	0	0	0
394	Laboratory Equipment	0	0	0	0
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	0	0	0	0
	Total Sewer Plant	\$918,712	\$0	\$1,887	\$916,825

Name of Respondent IRM Utility		This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission				Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015	
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	0	0.00%	0.00%	\$0	\$0	\$0	\$0
360	Collection Sewers - Force	0	0.00%	0.00%	0	0	0	0
361	Collection Sewers - Gravity	0	0.00%	0.00%	0	0	0	0
362	Special Collecting Structures	0	0.00%	0.00%	0	0	0	0
363	Services to Customers	26	0.00%	3.85%	13,860	0	1,733	15,593
364	Flow Measuring Devices	10	0.00%	10.00%	2,932	0	367	3,299
365	Flow Measuring Installations	0	0.00%	0.00%	0	0	0	0
370	Receiving Wells	0	0.00%	0.00%	0	0	0	0
371	Pumping Equipment	0	0.00%	0.00%	0	0	0	0
380	Treatment & Disposal Equipment	26	0.00%	3.85%	221,760	0	27,720	249,480
381	Plant Sewers	0	0.00%	0.00%	0	0	0	0
382	Outfall Sewer Lines	0	0.00%	0.00%	0	0	0	0
389	Other Plant & Miscellaneous Equipment	10	0.00%	10.00%	7,943	0	993	8,936
390	Office Furniture & Equipment	0	0.00%	0.00%	0	0	0	0
391	Transportation Equipment	0	0.00%	0.00%	0	0	0	0
392	Stores Equipment	0	0.00%	0.00%	0	0	0	0
393	Tools, Shop & Garage Equipment	0	0.00%	0.00%	0	0	0	0
394	Laboratory Equipment	0	0.00%	0.00%	0	0	0	0
395	Power Operated Equipment	0	0.00%	0.00%	0	0	0	0
396	Communication Equipment	0	0.00%	0.00%	0	0	0	0
397	Miscellaneous Equipment	0	0.00%	0.00%	0	0	0	0
398	Other Tangible Plant	0	0.00%	0.00%	0	0	0	0
Totals					\$246,495	\$0	\$30,812	\$277,307
*State basis used for percentages used in schedule.								

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <u>X</u> An Original	(Mo, Da, Yr)	
		(2) <u> </u> A Resubmission	3-31-16	2015
SEWER OPERATION & MAINTENANCE EXPENSE				
Acct No.	Description (a)	Amount (b)		
701	Salaries & Wages - Employees	\$0		
703	Salaries & Wages - Officers, Directors & Stockholders	0		
704	Employee Pensions & Benefits	0		
710	Purchased Sewage Treatment	0		
711	Sludge Removal Expense	0		
715	Purchased Power	6,213		
716	Fuel for Power Production	0		
718	Chemicals	0		
720	Materials & Supplies	0		
730	Contractual Services	21,129		
740	Rents	0		
750	Transportation Expense	0		
755	Insurance Expense	987		
765	Regulatory Commission Expense	0		
770	Bad Debt Expense	0		
775	Miscellaneous Expenses	84,128		
Total Sewer Operation & Maintenance Expense		\$112,457		

SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	0	0	0	0
3/4 Inch	0	0	0	0
1.0 Inch	118	8	0	126
1.5 Inch	0	0	0	0
2.0 Inch	0	0	0	0
2.5 Inch	0	0	0	0
3.0 Inch	0	0	0	0
4.0 Inch	0	0	0	0
6.0 Inch	0	0	0	0
8.0 Inch	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Unmetered Customers	0	0	0	0
Total Customers	118	8	0	126

2000

44000

7000

\$3 higher
2014

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
PUMPING EQUIPMENT			
Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)
Make, Model, or Type of Pump	None		
Year Installed			
Rated Capacity (GPM)			
Size (HP)			
Power (Electric/Mechanical)			
Make, Model or Type of Motor			
SERVICE CONNECTIONS			
Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)
	Commercial	Residential	
Size (Inches)	1-2"	1-2"	
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40	
Average Length (Feet)	On-Site	75	
Connections-Beginning of Year	67	51	0
Connections-Added during Year	0	8	0
Connection-Retired during Year	0	0	0
Connections-End of Year	67	59	0
Number of Inactive Connections	0	0	0
COLLECTING MAINS, FORCE MAINS, & MANHOLES			
Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch-40		
Length/Number-Beginning of Year	14,700		
Length/Number-Added During Year	0		
Length/Number-Retired During Year	0		
Length/Number-End of Year	14,700		0

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
TREATMENT PLANT			
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)
Manufacturer	Quanics	Quanics	Quanics
Type			
Steel or Concrete			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE-10			

OTHER SEWER SYSTEM INFORMATION	
Present Number of Equivalent Residential Customer's * being served	59
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288
Estimated Annual Increase in Equivalent Residential Customers *	10
<p>* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day. Total Gallons Treated includes both sewage treated and purchased sewage treatment.</p>	
<p>State any plans and estimated completion dates for any enlargements of this system: <u>N/A</u></p>	
<p>If the present systems do not meet environmental requirements, please submit the following:</p> <p>A. An evaluation of the present plant or plants in regard to meeting the requirements.</p> <p>B. Plans for funding and construction of the required upgrading.</p> <p>C. The date construction will begin. N/A</p>	
<p>What is the percent of the certificated area that have service connections installed? <u>All (100%) of the certificated area of IRM have service connections in place.</u></p>	

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-16	Year of Report 2015
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		\$916,825	
Construction Work in Progress		0	
Property Held For Future Use		0	
Materials & Supplies		0	
Working Capital Allowance		0	
Other Additions (Please Specify)		0	
Other Additions (Please Specify)		0	
Total Additions to Rate Base		\$916,825	
Deductions:			
Accumulated Depreciation		\$277,307	
Accumulated Deferred Income Taxes		0	
Pre 1971 Unamortized Investment Tax Credit		0	
Customer Deposits		768	
Contributions in Aid of Construction		543,293	
Escrow Deposits		4,779	
Other Deductions (Please Specify)		0	
Total Deductions to Rate Base		\$826,147	
Rate Base			
		\$90,678	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		\$94,168	
Commercial		29,009	
Industrial		0	
Public Authorities		0	
Multiple Family		0	
Fire Protection		0	
All Other		0	
Total Operating Revenues		\$123,177	
Operating Expenses:			
Operation		\$112,457	
Depreciation		0	
Amortization		1,886	
Taxes Other Than Income Taxes		6,204	
Income Taxes		0	
Total Operating Expense		\$120,547	
Net Operating Income			
		\$2,630	
Other (Please Specify)		0	
Other (Please Specify)		0	
Adjusted Net Operating Income		\$2,630	
Rate of Return (Line 49 / Line 25)			
		2.90%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

IRM Utility

Activity Report for Escrow Account
For the Twelve Months Ended December 31, 2015

SU-2

Escrow Required Per Books (Account 235.10)					Escrow Provided Per Bank (Account 132.01)				
Month	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance	
January	-\$26,429.79	\$3,432.81		-\$22,996.98	\$4,779.07	\$5,000.00	\$7,700.00	\$2,079.07	
February	-22,996.98	3,748.24		-19,248.74	2,079.07	1,500.01	1,000.00	2,579.08	
March	-19,248.74	4,198.75		-15,049.99	2,579.08	0.01	2,000.00	579.09	
April	-15,049.99	4,299.24		-10,750.75	579.09	0.00	0.00	579.09	
May	-10,750.75	3,221.86		-7,528.89	579.09	0.00	0.00	579.09	
June	-7,528.89	3,564.80		-3,964.09	579.09	0.00	505.00	74.09	
July	-3,964.09	2,916.90		-1,047.19	74.09	0.00	5.00	69.09	
August	-1,047.19	3,227.20		2,180.01	69.09	0.00	5.00	64.09	
September	2,180.01	3,415.02		5,595.03	64.09	0.00	5.00	59.09	
October	5,595.03	3,010.51		8,605.54	59.09	0.00	5.00	54.09	
November	8,605.54	3,318.31		11,923.85	54.09	0.00	5.00	49.09	
December	11,923.85	3,475.06	35,900.00	-20,501.09	49.09	2,000.00	5.00	2,044.09	
Total		\$41,828.70	\$35,900.00			\$8,500.02	\$11,235.00		

Total Balance at End of Fiscal Year:

Escrow Assets	2,044.09
Escrow Liability	-20,501.09
Net Escrow Assets (Shortfall)	22,545.18

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred. At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10). See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

STATE OF TENNESSEE

COUNTY OF JEFFERSON

We the undersigned Jeffrey W. Cox
and William H. Novak, CPA
of IRM Utility, Inc.

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.


(Chief Officer)

.....
(Officer in charge of accounts)

Subscribed and sworn to before me this 31st
day of March, 20 17

Notary Public, Teresa Metcalf county, Jefferson
My commission will expire 6-20-2017



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Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016		
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential			\$62,439		\$62,439
Commercial			127,673		127,673
Industrial			0		0
Multi-Family			0		0
Tap Fee			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Gross Revenue			\$190,112		\$190,112
Operation & Maint. Expense	W3/S3		\$174,512		\$174,512
Depreciation Expense	F-5		0		0
Amortization Expense			1,886		1,886
Other Expense (Please Specify)			0		0
Other Expense (Please Specify)			0		0
Taxes Other Than Income	F-7		6,275		6,275
Income Taxes	F-7		0		0
Total Operating Expenses			\$182,673		\$182,673
Net Operating Income			\$7,439		\$7,439
Other Income:					
Nonutility Income			\$0		\$0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Other Income			\$0		\$0
Other Deductions:					
Misc. Nonutility Expenses			\$0		\$0
Interest Expense			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Other Deductions			\$0		\$0
Net Income			\$7,439		\$7,439

Name of Respondent	This Report is:	Date of Report	Year of Report
IRM Utility	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3-31-17	2016
COMPARATIVE BALANCE SHEET			
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	\$914,940	\$916,826
Accum. Depreciation and Amortization (108)	F5/W2/S2	308,119	277,307
Net Utility Plant		\$606,821	\$639,519
Cash		\$4,407	\$14,389
Customer Accounts Receivable (141)		1,377	1,379
Special Deposits (132)		5,065	2,622
Miscellaneous Deferred Debits (186)		0	0
Other Assets (Please Specify)		0	0
Other Assets (Please Specify)		0	0
Total Assets		\$617,670	\$657,909
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	\$1,000	\$1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		0	0
Retained Earnings (215)	F-6	-11,090	-18,529
Capital (Proprietary & Partnership-218)	F-6	127,034	130,696
Total Capital		\$116,944	\$113,167
Long-Term Debt (224)	F-6	\$0	\$0
Accounts Payable (231)		38	38
Notes Payable (232)		0	0
Customer Deposits (235)		21,972	21,912
Accrued Taxes (236)		0	0
Advances Payable		0	0
Escrowed Deposits (235.1)		-33,764	-20,501
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	512,481	543,293
Total Liabilities		\$500,727	\$544,742
Total Liabilities & Capital		\$617,670	\$657,909

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
NET UTILITY PLANT			
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e) Total (f)
Utility Plant in Service (101)		\$914,940	\$914,940
Construction Work in Progress (105)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Total Utility Plant		\$914,940	\$914,940
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT			
Account 108 (a)	Water (c)	Sewer (d)	Other (e) Total (f)
Balance First of Year		\$277,308	\$277,308
Credits During Year:			
Accruals charged to Depr. Account		\$30,811	\$30,811
Salvage		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Total Credits		\$30,811	\$30,811
Debits During Year:			
Book/Historical Cost of Plant Retired		\$0	\$0
Cost of Removal		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Total Debits		\$0	\$0
Balance End of Year		\$308,119	\$308,119

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
CAPITAL STOCK (201 - 204)			
(a)	Common Stock (b)	Preferred Stock (c)	
Par or stated value per share	1	N/A	
Shares Authorized	2,000	N/A	
Shares issued and outstanding	1,000	N/A	
Total par value of stock issued	1,000	N/A	
Dividends declared per share for year	0	N/A	
RETAINED EARNINGS (215)			
(a)	Appropriated (b)	Unappropriated (c)	
Balance first of year	0	-18,529	
Changes during year NET INCOME/(NET LOSS)	0	7,439	
Prior Period Adjustment	0	0	
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Balance end of year	0	-11,090	
PROPRIETARY CAPITAL (218)			
(a)	Proprietor (b)	Partner (c)	
Balance first of year	\$130,696	N/A	
Deposits from Owners	-\$3,662	N/A	
Net Income		N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Balance end of year	\$127,034	\$0	
LONG-TERM DEBT (224)			
Description of Obligation including Issue & Maturity Dates (a)	Interest Rate (b)	Year End Balance (c)	
N/A	0.00%	\$0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
Total Long-Term Debt		\$0	

[illegible]

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016	
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)				
Description (a)	Water (b)	Sewer (c)	Total (d)	
Balance First of Year		\$820,600	\$820,600	
Add Credits During Year		0	0	
Less Charges During Year		0	0	
Balance End of Year		\$820,600	\$820,600	
Less Accumulated Amortization		308,119	308,119	
Net Contributions in Aid of Construction		\$512,481	\$512,481	
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)				
Report below all developers or contractors agreements from which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)	
None				
	Total Credits During Year			\$0

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Name of Respondent		This Report is:		Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 3-31-17	2016
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$79,229	\$0	\$1,886	\$77,343
352	Franchises	0	0	0	0
353	Land & Land Rights	59,003	0	0	59,003
354	Structures & Improvements	0	0	0	0
360	Collection Sewers - Force	0	0	0	0
361	Collection Sewers - Gravity	0	0	0	0
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	45,000	0	0	45,000
364	Flow Measuring Devices	3,666	0	0	3,666
365	Flow Measuring Installations	0	0	0	0
370	Receiving Wells	0	0	0	0
371	Pumping Equipment	0	0	0	0
380	Treatment & Disposal Equipment	720,000	0	0	720,000
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant & Miscellaneous Equipment	9,928	0	0	9,928
390	Office Furniture & Equipment	0	0	0	0
391	Transportation Equipment	0	0	0	0
392	Stores Equipment	0	0	0	0
393	Tools, Shop & Garage Equipment	0	0	0	0
394	Laboratory Equipment	0	0	0	0
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	0	0	0	0
	Total Sewer Plant	\$916,826	\$0	\$1,886	\$914,940

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Date of Report (Mo, Da, Yr) 3-31-17		Year of Report 2016	
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER									
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)	
354	Structures & Improvements	0	0.00%	0.00%	\$0	\$0	\$0	\$0	
360	Collection Sewers - Force	0	0.00%	0.00%	0	0	0	0	
361	Collection Sewers - Gravity	0	0.00%	0.00%	0	0	0	0	
362	Special Collecting Structures	0	0.00%	0.00%	0	0	0	0	
363	Services to Customers	26	0.00%	3.85%	15,593	0	1,733	17,325	
364	Flow Measuring Devices	10	0.00%	10.00%	3,299	0	367	3,665	
365	Flow Measuring Installations	0	0.00%	0.00%	0	0	0	0	
370	Receiving Wells	0	0.00%	0.00%	0	0	0	0	
371	Pumping Equipment	0	0.00%	0.00%	0	0	0	0	
380	Treatment & Disposal Equipment	26	0.00%	3.85%	249,480	0	27,720	277,200	
381	Plant Sewers	0	0.00%	0.00%	0	0	0	0	
382	Outfall Sewer Lines	0	0.00%	0.00%	0	0	0	0	
389	Other Plant & Miscellaneous Equipment	10	0.00%	10.00%	8,936	0	993	9,929	
390	Office Furniture & Equipment	0	0.00%	0.00%	0	0	0	0	
391	Transportation Equipment	0	0.00%	0.00%	0	0	0	0	
392	Stores Equipment	0	0.00%	0.00%	0	0	0	0	
393	Tools, Shop & Garage Equipment	0	0.00%	0.00%	0	0	0	0	
394	Laboratory Equipment	0	0.00%	0.00%	0	0	0	0	
395	Power Operated Equipment	0	0.00%	0.00%	0	0	0	0	
396	Communication Equipment	0	0.00%	0.00%	0	0	0	0	
397	Miscellaneous Equipment	0	0.00%	0.00%	0	0	0	0	
398	Other Tangible Plant	0	0.00%	0.00%	0	0	0	0	
Totals					\$277,307	\$0	\$30,812	\$308,119	

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$79,229	\$0	\$1,886	\$77,343
352	Franchises	0	0	0	0
353	Land & Land Rights	59,003	0	0	59,003
354	Structures & Improvements	0	0	0	0
360	Collection Sewers - Force	0	0	0	0
361	Collection Sewers - Gravity	0	0	0	0
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	45,000	0	0	45,000
364	Flow Measuring Devices	3,666	0	0	3,666
365	Flow Measuring Installations	0	0	0	0
370	Receiving Wells	0	0	0	0
371	Pumping Equipment	0	0	0	0
380	Treatment & Disposal Equipment	720,000	0	0	720,000
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant & Miscellaneous Equipment	9,928	0	0	9,928
390	Office Furniture & Equipment	0	0	0	0
391	Transportation Equipment	0	0	0	0
392	Stores Equipment	0	0	0	0
393	Tools, Shop & Garage Equipment	0	0	0	0
394	Laboratory Equipment	0	0	0	0
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	0	0	0	0
	Total Sewer Plant	\$916,826	\$0	\$1,886	\$914,940

Name of Respondent IRM Utility		This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 3-31-17		Year of Report 2016		
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	0	0.00%	0.00%	\$0	\$0	\$0	\$0
360	Collection Sewers - Force	0	0.00%	0.00%	0	0	0	0
361	Collection Sewers - Gravity	0	0.00%	0.00%	0	0	0	0
362	Special Collecting Structures	0	0.00%	0.00%	0	0	0	0
363	Services to Customers	26	0.00%	3.85%	15,593	0	1,733	17,325
364	Flow Measuring Devices	10	0.00%	10.00%	3,299	0	367	3,665
365	Flow Measuring Installations	0	0.00%	0.00%	0	0	0	0
370	Receiving Wells	0	0.00%	0.00%	0	0	0	0
371	Pumping Equipment	0	0.00%	0.00%	0	0	0	0
380	Treatment & Disposal Equipment	26	0.00%	3.85%	249,480	0	27,720	277,200
381	Plant Sewers	0	0.00%	0.00%	0	0	0	0
382	Outfall Sewer Lines	0	0.00%	0.00%	0	0	0	0
389	Other Plant & Miscellaneous Equipment	10	0.00%	10.00%	8,936	0	993	9,929
390	Office Furniture & Equipment	0	0.00%	0.00%	0	0	0	0
391	Transportation Equipment	0	0.00%	0.00%	0	0	0	0
392	Stores Equipment	0	0.00%	0.00%	0	0	0	0
393	Tools, Shop & Garage Equipment	0	0.00%	0.00%	0	0	0	0
394	Laboratory Equipment	0	0.00%	0.00%	0	0	0	0
395	Power Operated Equipment	0	0.00%	0.00%	0	0	0	0
396	Communication Equipment	0	0.00%	0.00%	0	0	0	0
397	Miscellaneous Equipment	0	0.00%	0.00%	0	0	0	0
398	Other Tangible Plant	0	0.00%	0.00%	0	0	0	0
Totals					\$277,307	\$0	\$30,812	\$308,119

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
		(2) <input type="checkbox"/> A Resubmission	3-31-17	2016
SEWER OPERATION & MAINTENANCE EXPENSE				
Acct No.	Description (a)	Amount (b)		
701	Salaries & Wages - Employees	\$0		
703	Salaries & Wages - Officers, Directors & Stockholders	107,053		
704	Employee Pensions & Benefits	0		
710	Purchased Sewage Treatment	0		
711	Sludge Removal Expense	0		
715	Purchased Power	6,176		
716	Fuel for Power Production	0		
718	Chemicals	0		
720	Materials & Supplies	212		
730	Contractual Services	17,609		
740	Rents	0		
750	Transportation Expense	0		
755	Insurance Expense	3,174		
765	Regulatory Commission Expense	0		
770	Bad Debt Expense	0		
775	Miscellaneous Expenses	40,288		
	Total Sewer Operation & Maintenance Expense	\$174,512		

SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	0	0	0	0
3/4 Inch	0	0	0	0
1.0 Inch	126	5	0	131
1.5 Inch	0	0	0	0
2.0 Inch	0	0	0	0
2.5 Inch	0	0	0	0
3.0 Inch	0	0	0	0
4.0 Inch	0	0	0	0
6.0 Inch	0	0	0	0
8.0 Inch	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Unmetered Customers	0	0	0	0
Total Customers	126	5	0	131

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) ___ A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
PUMPING EQUIPMENT			
Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)
	Lift Station #4 (e)		
Make, Model, or Type of Pump	None		
Year Installed			
Rated Capacity (GPM)			
Size (HP)			
Power (Electric/Mechanical)			
Make, Model or Type of Motor			

SERVICE CONNECTIONS				
Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
	Commercial	Residential		
Size (Inches)	1-2"	1-2"		
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40		
Average Length (Feet)	On-Site	75		
Connections-Beginning of Year	67	51	0	0
Connections-Added during Year	0	8	0	0
Connection-Retired during Year	0	0	0	0
Connections-End of Year	67	59	0	0
Number of Inactive Connections	0	0	0	0

COLLECTING MAINS, FORCE MAINS, & MANHOLES			
Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch-40		
Length/Number-Beginning of Year	14,700		
Length/Number-Added During Year	0		
Length/Number-Retired During Year	0		
Length/Number-End of Year	14,700		0

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
TREATMENT PLANT				
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)	Treatment Facility #4 (e)
Manufacturer	Quanics	Quanics	Quanics	Quanics
Type				
Steel or Concrete				
Total Capacity				
Average Daily Flow				
Effluent Disposal				
Total Gallons of Sewage Treated				
MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE-10			
OTHER SEWER SYSTEM INFORMATION				
Present Number of Equivalent Residential Customer's * being served				131
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve				288
Estimated Annual Increase in Equivalent Residential Customers *				10
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day. Total Gallons Treated includes both sewage treated and purchased sewage treatment.				
State any plans and estimated completion dates for any enlargements of this system: <u>N/A</u>				
If the present systems do not meet environmental requirements, please submit the following:				
A. An evaluation of the present plant or plants in regard to meeting the requirements.				
B. Plans for funding and construction of the required upgrading.				
C. The date construction will begin. <u>N/A</u>				
What is the percent of the certificated area that have service connections installed? <u>All (100%) of the certificated area of IRM have service connections in place.</u>				

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		\$914,940	
Construction Work in Progress		0	
Property Held For Future Use		0	
Materials & Supplies		0	
Working Capital Allowance		0	
Other Additions (Please Specify)		0	
Other Additions (Please Specify)		0	
Total Additions to Rate Base		\$914,940	
Deductions:			
Accumulated Depreciation		\$308,119	
Accumulated Deferred Income Taxes		0	
Pre 1971 Unamortized Investment Tax Credit		0	
Customer Deposits		768	
Contributions in Aid of Construction		512,481	
Escrow Deposits		4,779	
Other Deductions (Please Specify)		0	
Total Deductions to Rate Base		\$826,147	
Rate Base		\$88,793	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		\$62,439	
Commercial		127,673	
Industrial		0	
Public Authorities		0	
Multiple Family		0	
Fire Protection		0	
All Other		0	
Total Operating Revenues		\$190,112	
Operating Expenses:			
Operation		\$174,512	
Depreciation		0	
Amortization		1,886	
Taxes Other Than Income Taxes		6,275	
Income Taxes		0	
Total Operating Expense		\$182,673	
Net Operating Income		\$7,439	
Other (Please Specify)		0	
Other (Please Specify)		0	
Adjusted Net Operating Income		\$7,439	
Rate of Return (Line 49 / Line 25)		8.38%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
TREATMENT PLANT			
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)
Manufacturer	Quanics	Quanics	Quanics
Type			
Steel or Concrete			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			
MASTER LIFT STATION PUMPS			
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)
Manufacturer	Quanics		
Capacity (GPM)	10 to 50		
Size (HP)	One-half		
Power (Electric/Mechanical)	120 V		
Make, Model, or Type of Motor	PTE-10		
OTHER SEWER SYSTEM INFORMATION			
Present Number of Equivalent Residential Customer's * being served	131		
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288		
Estimated Annual Increase in Equivalent Residential Customers *	10		
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day. Total Gallons Treated includes both sewage treated and purchased sewage treatment.			
State any plans and estimated completion dates for any enlargements of this system: <u>N/A</u>			
If the present systems do not meet environmental requirements, please submit the following: A. An evaluation of the present plant or plants in regard to meeting the requirements. B. Plans for funding and construction of the required upgrading. C. The date construction will begin. <u>N/A</u>			
What is the percent of the certificated area that have service connections installed? <u>All (100%) of the certificated area of IRM have service connections in place.</u>			

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3-31-17	Year of Report 2016
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		\$914,940	
Construction Work in Progress		0	
Property Held For Future Use		0	
Materials & Supplies		0	
Working Capital Allowance		0	
Other Additions (Please Specify)		0	
Other Additions (Please Specify)		0	
Total Additions to Rate Base		\$914,940	
Deductions:			
Accumulated Depreciation		\$308,119	
Accumulated Deferred Income Taxes		0	
Pre 1971 Unamortized Investment Tax Credit		0	
Customer Deposits		768	
Contributions in Aid of Construction		512,481	
Escrow Deposits		4,779	
Other Deductions (Please Specify)		0	
Total Deductions to Rate Base		\$826,147	
Rate Base		\$88,793	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		\$62,439	
Commercial		127,673	
Industrial		0	
Public Authorities		0	
Multiple Family		0	
Fire Protection		0	
All Other		0	
Total Operating Revenues		\$190,112	
Operating Expenses:			
Operation		\$174,512	
Depreciation		0	
Amortization		1,886	
Taxes Other Than Income Taxes		6,275	
Income Taxes		0	
Total Operating Expense		\$182,673	
Net Operating Income		\$7,439	
Other (Please Specify)		0	
Other (Please Specify)		0	
Adjusted Net Operating Income		\$7,439	
Rate of Return (Line 49 / Line 25)		8.38%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

IRM Utility

Activity Report for Escrow Account

For the Twelve Months Ended December 31, 2016

SU-2

Month	Escrow Required Per Books (Account 235.10)				Escrow Provided Per Bank (Account 132.01)			
	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	-\$20,501.09	\$3,281.70		-\$17,219.39	\$2,044.09	\$0.01	\$5.00	\$2,039.10
February	-17,219.39	2,095.03		-15,124.36	2,039.10	0.01	0.00	2,039.11
March	-15,124.36	3,240.31		-11,884.05	2,039.11	1,989.92	0.00	4,029.03
April	-11,884.05	1,939.89		-9,944.16	4,029.03	1,209.06	2,500.00	2,738.09
May	-9,944.16	3,301.67		-6,642.49	2,738.09	0.02	0.00	2,738.11
June	-6,642.49	2,259.41		-4,383.08	2,738.11	0.01	2,555.00	183.12
July	-4,383.08	4,328.72		-54.36	183.12	13,417.21	5,155.00	8,445.33
August	-54.36	2,385.83		2,331.47	8,445.33	0.06	0.00	8,445.39
September	2,331.47	2,609.74		4,941.21	8,445.39	0.07	0.00	8,445.46
October	4,941.21	2,287.27		7,228.48	8,445.46	361.73	0.00	8,807.19
November	7,228.48	2,656.90		9,885.38	8,807.19	0.04	3,500.00	5,307.23
December	9,885.38	3,108.15	46,757.32	-33,763.79	5,307.23	2,000.04	3,000.00	4,307.27
Total		<u>\$33,494.62</u>	<u>\$46,757.32</u>			<u>\$18,978.18</u>	<u>\$16,715.00</u>	

Total Balance at End of Fiscal Year:

Escrow Assets	4,307.27
Escrow Liability	-33,763.79
Net Escrow Assets (Shortfall)	<u>38,071.06</u>

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred. At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10). See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management Transaction Report January - December 2016

Date	Memo/Description	Amount	Balance
401 Operating Expenses			
775 Miscellaneous Expense			
775.19 Maintenance Expense - Non Routine			
01/31/2016	IRM Non Routine Maint.	1,000.00	1,000.00
01/31/2016	IRM Non Routine Maint.	1,000.00	2,000.00
01/31/2016	3393 IRM C & C Company	4,500.00	6,500.00
01/31/2016	3397 IRM C & C Company	3,000.00	9,500.00
01/31/2016	3394 IRM C & C Company	2,500.00	12,000.00
01/31/2016	3399 IRM C & C Company	500.00	12,500.00
01/31/2016	3387 IRM C & C Company	1,000.00	13,500.00
01/31/2016	3398 IRM C & C Company	1,000.00	14,500.00
01/31/2016	IRM Non Routine Maint.	1,100.00	15,600.00
01/31/2016	IRM Non Routine Maint.	1,200.00	16,800.00
01/31/2016	3391 IRM C & C Company	1,500.00	18,300.00
01/31/2016	IRM Non Routine Maint.	2,500.00	20,800.00
01/31/2016	IRM Non Routine Maint.	2,500.00	23,300.00
01/31/2016	3386 IRM C & C Company	2,500.00	25,800.00
02/29/2016	IRM C & C Company	1,800.00	27,600.00
02/29/2016	IRM C & C Company	1,250.00	28,850.00
02/29/2016	3406 IRM C & C Company	250.00	29,100.00
02/29/2016	3407 IRM C & C Company	2,000.00	31,100.00
03/31/2016	3421 IRM C & C Company	800.00	31,900.00
03/31/2016	3426 IRM C & C Company	502.00	32,402.00
03/31/2016	3420 IRM C & C Company	375.00	32,777.00
03/31/2016	IRM Non Routine Maint	1,000.00	33,777.00
03/31/2016	3423 IRM C & C Company	3,800.00	37,577.00
03/31/2016	3415 IRM C & C Company	3,000.00	40,577.00
03/31/2016	3422 IRM C & C Company	2,000.00	42,577.00
03/31/2016	3411 IRM C & C company	2,000.00	44,577.00
03/31/2016	3424 IRM C & C Company	1,500.00	46,077.00
03/31/2016	IRM Non Routine Maint	1,500.00	47,577.00
03/31/2016	3419 IRM C & C Company	1,000.00	48,577.00
04/30/2016	IRM Non routine Maint	2,500.00	51,077.00
04/30/2016	IRM Non routine Maint	2,500.00	53,577.00
04/30/2016	IRM Non routine Maint	2,000.00	55,577.00
04/30/2016	IRM Non routine Maint	1,000.00	56,577.00
04/30/2016	3431 IRM C & C Company	800.00	57,377.00
04/30/2016	3438 IRM C & C Company	2,200.00	59,577.00
04/30/2016	3437 IRM C & C Company	500.00	60,077.00
04/30/2016	3427 IRM C & C Company	750.00	60,827.00
05/31/2016	3440 IRM C & C Company	500.00	61,327.00
05/31/2016	IRM Non routine Maint	500.00	61,827.00
05/31/2016	3444 IRM C & C Company	2,000.00	63,827.00
05/31/2016	IRM Non routine Maint	2,500.00	66,327.00
05/31/2016	3448 IRM C & C Company	3,500.00	69,827.00
05/31/2016	3442 IRM C & C Company	3,000.00	72,827.00
06/30/2016	IRM Non Routing Maint	500.00	73,327.00
06/30/2016	Visa Payment	550.00	73,877.00

Integrated Resource Management
Transaction Report
January - December 2016

Date	Memo/Description	Amount	Balance
06/30/2016	3451 IRM C & C Company	1,000.00	74,877.00
06/30/2016	IRM Non Routing Maint	1,000.00	75,877.00
06/30/2016	IRM Non Routing Maint	1,000.00	76,877.00
06/30/2016	3456 IRM C & C Company	1,500.00	78,377.00
06/30/2016	IRM Non Routing Maint	1,800.00	80,177.00
06/30/2016	IRM Non Routing Maint	2,000.00	82,177.00
06/30/2016	IRM Non Routing Maint	5,000.00	87,177.00
07/31/2016	3459 IRM C&C Company	400.00	87,577.00
07/31/2016	IRM C&C Non Routine Maint	500.00	88,077.00
07/31/2016	IRM C&C Non Routine Maint	750.00	88,827.00
07/31/2016	3460 IRM C&C Company	1,400.00	90,227.00
07/31/2016	3465 IRM C&C Company	3,500.00	93,727.00
07/31/2016	IRM C&C Non Routine Maint	2,500.00	96,227.00
07/31/2016	IRM C&C Non Routine Maint	2,500.00	98,727.00
07/31/2016	3463 IRM C&C Company	3,500.00	102,227.00
07/31/2016	3470 IRM C&C Company	1,500.00	103,727.00
08/31/2016	3480 IRM C&C Company	250.00	103,977.00
08/31/2016	3481 IRM C&C Company	1,000.00	104,977.00
08/31/2016	3475 IRM C&C Company	4,000.00	108,977.00
08/31/2016	3476 IRM C&C Company	3,000.00	111,977.00
08/31/2016	3482 IRM C&C Company	1,500.00	113,477.00
08/31/2016	3479 IRM C&C Company	1,500.00	114,977.00
08/31/2016	3483 IRM C&C Company	1,000.00	115,977.00
08/31/2016	3485 IRM C&C Company	1,000.00	116,977.00
09/30/2016	IRM Non Routine Maint	1,000.00	117,977.00
09/30/2016	3487 Jim Hopper	100.00	118,077.00
09/30/2016	3490 IRM C & C Company	1,000.00	119,077.00
09/30/2016	IRM Non Routine Maint	1,000.00	120,077.00
09/30/2016	IRM Non Routine Maint	2,000.00	122,077.00
10/31/2016	3493 IRM C & C Company	1,000.00	123,077.00
10/31/2016	IRM Non Routine Maint	6,500.00	129,577.00
10/31/2016	3495 IRM C & C Company	5,000.00	134,577.00
10/31/2016	IRM Non Routine Maint	3,500.00	138,077.00
10/31/2016	IRM Non Routine Maint	2,500.00	140,577.00
10/31/2016	IRM Non Routine Maint	2,500.00	143,077.00
10/31/2016	3498 IRM C & C Company	2,000.00	145,077.00
11/30/2016	IRM Non Routine Maint	500.00	145,577.00
11/30/2016	3512 IRM C & C Company	2,500.00	148,077.00
11/30/2016	3509 IRM C& C Company	2,500.00	150,577.00
11/30/2016	3511 IRM C & C Company	1,200.00	151,777.00
11/30/2016	IRM Non Routine Maint	1,000.00	152,777.00
12/31/2016	IRM Non Routine Maintenance	4,000.00	156,777.00
12/31/2016	IRM Non Routine Maintenance	3,000.00	159,777.00
12/31/2016	IRM Non Routine Maintenance	2,500.00	162,277.00
12/31/2016	IRM Non Routine Maintenance	2,000.00	164,277.00
12/31/2016	IRM Non Routine Maintenance	2,000.00	166,277.00
12/31/2016	3521 IRM C & C Company	2,000.00	168,277.00
12/31/2016	IRM Non Routine Maintenance	1,200.00	169,477.00

Integrated Resource Management
Transaction Report
January - December 2016

Date	Memo/Description	Amount	Balance
12/31/2016	IRM Non Routine Maintenence	4,500.00	173,977.00
12/31/2016	3525 IRM C & C Company	1,000.00	174,977.00
12/31/2016	3516 IRM C & C Company	1,000.00	175,977.00
12/31/2016	Clear Non-Routine Maintenance to escrow, routine and managemen	-176,977.00	-1,000.00 **
12/31/2016	IRM Non Routine Maintenence	1,000.00	0.00
Total for 775.19 Maintenance Expense - Non Routine		<u>\$ 0.00</u>	
Total for 775 Miscellaneous Expense		<u>\$ 0.00</u>	
Total for 401 Operating Expenses		<u>\$ 0.00</u>	
TOTAL		<u>\$ 0.00</u>	

Tuesday, Mar 21, 2017 07:30:47 PM GMT-7 - Accrual Basis

** - 12/31/2016 Clearing Charges consists of the following charges:

703 - Management Expense	107,053.39
235.10 - Escrow Liability	46,757.32
775.18 - Routine Maintenance Expense	23,166.29
Total	<u><u>176,977.00</u></u>



Integrated Resource Management, Inc.

A Privately Owned Public Utility

P.O. Box 642

3444 Saint Andrews Drive

White Pine, Tennessee 37890

Phone (Vol) 674-0828

Facsimile (Vol) 674-2352

Toll Free (877) 746-2910

May 25, 2018

RECEIVED

JUN 19 2018

**TN PUBLIC UTILITY COMMISSION
UTILITIES DIVISION**

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, 4th Floor
Nashville, TN 37243

Re: 2018 Capital Budget for IRM Utility

Dear Mr. Foster:

TRA Rule 1220-4-1-.01 requires all public utilities operating in the State of Tennessee to submit a copy of their projected expenditures on capital construction projects to the TRA no later than ninety (90) days after the beginning of the current fiscal year. Please consider this letter as IRM Utility's fulfillment of this reporting requirement.

At this time, IRM Utility does not anticipate any major capital expenditures for 2018 other than some added telemetry, water meter installation, and expenses for a "Rate Case" with minor adjustable increases due to all the variables of the economic influences. Please contact me if you have any questions in regards to this response.

Sincerely,

Jeffrey W. Cox, Sr.
President



Annual Report

2017

Prepared for:
The Tennessee Public Utilities Commission

Integrated Resource Management, Inc.,
A Privately Owned Public Utility



P.O. Box 642
3444 Saint Andrews Drive
White Pine, Tennessee 37890
Phone (Vol) 674-0828
Facsimile (Vol) 674-2352
Toll Free (877) 746-2910

STATE OF TENNESSEE

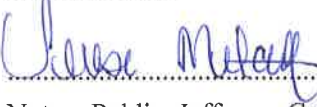
COUNTY OF JEFFERSON

We the undersigned Jeffrey W. Cox
of IRM Utility, Inc.

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.


.....
(Chief Officer)

.....
(Officer in charge of accounts)

Subscribed and sworn to before me this 12th day of June, 2018


.....
Notary Public, Jefferson County, TN
My commission will expire 6-15-2021
.....



Assisting Preparer:
A Ted Hotz, CPA
Vice President
Pugh CPAs
Knoxville, Tennessee

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Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017	
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential			\$71,348		\$71,348
Commercial			194,454		194,454
Industrial			0		0
Multi-Family			0		0
Tap Fee			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Gross Revenue			\$265,802		\$265,802
Operation & Maint. Expense	W3/S3		\$254,853		\$254,853
Depreciation Expense	F-5		0		0
Amortization Expense			0		0
Other Expense (Please Specify)			0		0
Other Expense (Please Specify)			0		0
Taxes Other Than Income	F-7		5,878		5,878
Income Taxes	F-7		0		0
Total Operating Expenses			\$260,731		\$260,731
Net Operating Income			\$5,071		\$5,071
Other Income:					
Nonutility Income			\$293		\$293
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Other Income			\$293		\$293
Other Deductions:					
Misc. Nonutility Expenses			\$0		\$0
Interest Expense			1,251		1,251
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Other (Please Specify)			0		0
Total Other Deductions			\$1,251		\$1,251
Net Income			\$4,113		\$4,113

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
COMPARATIVE BALANCE SHEET			
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	\$1,115,340	\$914,940
Accum. Depreciation and Amortization (108)	F5/W2/S2	345,476	308,119
Net Utility Plant		\$769,864	\$606,821
Cash		\$731	\$4,407
Customer Accounts Receivable (141)		0	1,377
Special Deposits (132)		12,447	5,065
Miscellaneous Deferred Debits (186)		0	0
Other Receivables		29,898	0
Other Assets (Please Specify)		0	0
Total Assets		\$812,940	\$617,670
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	\$1,000	\$1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		94,340	0
Retained Earnings (215)	F-6	42,076	-11,090
Capital (Proprietary & Partnership-218)	F-6	0	127,034
Total Capital		\$137,416	\$116,944
Long-Term Debt (224)	F-6	\$0	\$0
Accounts Payable (231)		0	38
Notes Payable (232)		0	0
Customer Deposits (235)		0	21,971
Accrued Taxes (236)		0	0
Advances Payable		0	0
Escrowed Deposits (235.1)		0	-33,764
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	675,524	512,481
Total Liabilities		\$675,524	\$500,726
Total Liabilities & Capital		\$812,940	\$617,670

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
NET UTILITY PLANT			
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e) Total (f)
Utility Plant in Service (101)		\$1,115,340	\$1,115,340
Construction Work in Progress (105)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Other (Please Specify)		0	0
Total Utility Plant		\$1,115,340	\$1,115,340
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT			
Account 108 (a)	Water (c)	Sewer (d)	Other (e) Total (f)
Balance First of Year		\$308,119	\$308,119
Credits During Year:			
Accruals charged to Depr. Account		\$37,357	\$37,357
Salvage		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Other Credits (Please Specify):		0	0
Total Credits		\$37,357	\$37,357
Debits During Year:			
Book/Historical Cost of Plant Retired		\$0	\$0
Cost of Removal		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Other Debits (Please Specify):		0	0
Total Debits		\$0	\$0
Balance End of Year		\$345,476	\$345,476

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
CAPITAL STOCK (201 - 204)			
(a)	Common Stock (b)	Preferred Stock (c)	
Par or stated value per share	1	N/A	
Shares Authorized	2,000	N/A	
Shares issued and outstanding	1,000	N/A	
Total par value of stock issued	1,000	N/A	
Dividends declared per share for year	0	N/A	
RETAINED EARNINGS (215)			
(a)	Appropriated (b)	Unappropriated (c)	
Balance first of year	0	-11,090	
Changes during year NET INCOME/(NET LOSS)	0	4,113	
Prior Period Adjustment (to adjust to tax return)	0	16,359	
Changes during year (Reclassification from Proprietary Capital)		32,694	
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Changes during year (Please Specify)			
Balance end of year	0	42,076	
PROPRIETARY CAPITAL (218)			
(a)	Proprietor (b)	Partner (c)	
Balance first of year	\$127,034	N/A	
Deposits from Owners	\$0	N/A	
Net Income		N/A	
Changes during year (Reclassification to Contributed Capital)	-\$94,340	N/A	
Changes during year (Reclassification to Retained Earnings)	-\$32,694	N/A	
Changes during year (Please Specify)	N/A	N/A	
Changes during year (Please Specify)	N/A	N/A	
Balance end of year	\$0	\$0	
LONG-TERM DEBT (224)			
Description of Obligation including Issue & Maturity Dates (a)	Interest Rate (b)	Year End Balance (c)	
N/A	0.00%	\$0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
N/A	0.00%	0	
Total Long-Term Debt		\$0	

[illegible]

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$77,343	\$0	\$0	\$77,343
352	Franchises	0	0	0	0
353	Land & Land Rights	59,003	30,400	0	89,403
354	Structures & Improvements	0	0	0	0
360	Collection Sewers - Force	0	0	0	0
361	Collection Sewers - Gravity	0	0	0	0
362	Special Collecting Structures	0	0	0	0
363	Services to Customers	45,000	0	0	45,000
364	Flow Measuring Devices	3,666	0	0	3,666
365	Flow Measuring Installations	0	0	0	0
370	Receiving Wells	0	0	0	0
371	Pumping Equipment	0	0	0	0
380	Treatment & Disposal Equipment	720,000	170,000	0	890,000
381	Plant Sewers	0	0	0	0
382	Outfall Sewer Lines	0	0	0	0
389	Other Plant & Miscellaneous Equipment	9,928	0	0	9,928
390	Office Furniture & Equipment	0	0	0	0
391	Transportation Equipment	0	0	0	0
392	Stores Equipment	0	0	0	0
393	Tools, Shop & Garage Equipment	0	0	0	0
394	Laboratory Equipment	0	0	0	0
395	Power Operated Equipment	0	0	0	0
396	Communication Equipment	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0
398	Other Tangible Plant	0	0	0	0
	Total Sewer Plant	\$914,940	\$200,400	\$0	\$1,115,340

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
SEWER OPERATION & MAINTENANCE EXPENSE				
Acct No.	Description (a)	Amount (b)		
701	Salaries & Wages - Employees	\$0		
703	Salaries & Wages - Officers, Directors & Stockholders	0		
704	Employee Pensions & Benefits	0		
710	Purchased Sewage Treatment	0		
711	Sludge Removal Expense	0		
715	Purchased Power	9,359		
716	Fuel for Power Production	0		
718	Chemicals	0		
720	Materials & Supplies	2,971		
730	Contractual Services	184,507		
740	Rents	4,900		
750	Transportation Expense	164		
755	Insurance Expense	187		
765	Regulatory Commission Expense	37,310		
770	Bad Debt Expense	0		
775	Miscellaneous Expenses	15,455		
Total Sewer Operation & Maintenance Expense		\$254,853		

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5 Invoice Amount Notes
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SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	0	0	0	0
3/4 Inch	0	0	0	0
1.0 Inch	131	17	0	148
1.5 Inch	0	0	0	0
2.0 Inch	0	0	0	0
2.5 Inch	0	0	0	0
3.0 Inch	0	0	0	0
4.0 Inch	0	0	0	0
6.0 Inch	0	0	0	0
8.0 Inch	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Unmetered Customers	0	0	0	0
Total Customers	131	17	0	148

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Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission		Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
PUMPING EQUIPMENT				
Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)	Lift Station #4 (e)
Make, Model, or Type of Pump	None			
Year Installed				
Rated Capacity (GPM)				
Size (HP)				
Power (Electric/Mechanical)				
Make, Model or Type of Motor				

SERVICE CONNECTIONS				
Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
	Commercial	Residential		
Size (Inches)	1-2"	1-2"		
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40		
Average Length (Feet)	On-Site	75		
Connections-Beginning of Year	67	59	0	0
Connections-Added during Year	15	7	0	0
Connection-Retired during Year	0	0	0	0
Connections-End of Year	82	66	0	0
Number of Inactive Connections	0	0	0	0

COLLECTING MAINS, FORCE MAINS, & MANHOLES			
Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch-40		
Length/Number-Beginning of Year	14700		
Length/Number-Added During Year	0		
Length/Number-Retired During Year	0		
Length/Number-End of Year	14,700		0

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
TREATMENT PLANT			
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)
Manufacturer	Quanics	Quanics	Quanics
Type			
Steel or Concrete			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE-10			

OTHER SEWER SYSTEM INFORMATION	
Present Number of Equivalent Residential Customer's * being served	148
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288
Estimated Annual Increase in Equivalent Residential Customers *	10
<p>* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day. Total Gallons Treated includes both sewage treated and purchased sewage treatment.</p>	
<p>State any plans and estimated completion dates for any enlargements of this system: N/A</p>	
<p>If the present systems do not meet environmental requirements, please submit the following:</p> <p>A. An evaluation of the present plant or plants in regard to meeting the requirements.</p> <p>B. Plans for funding and construction of the required upgrading.</p> <p>C. The date construction will begin. N/A</p>	
<p>What is the percent of the certificated area that have service connections installed? All (100%) of the certificated area of IRM has service connections in place.</p>	

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-15-18	Year of Report 2017
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		\$1,115,340	
Construction Work in Progress		0	
Property Held For Future Use		0	
Materials & Supplies		0	
Working Capital Allowance		0	
Other Additions (Please Specify)		0	
Other Additions (Please Specify)		0	
Total Additions to Rate Base		\$1,115,340	
Deductions:			
Accumulated Depreciation		\$345,476	
Accumulated Deferred Income Taxes		0	
Pre 1971 Unamortized Investment Tax Credit		0	
Customer Deposits		0	
Contributions in Aid of Construction		675,524	
Escrow Deposits		0	
Other Deductions (Please Specify)		0	
Total Deductions to Rate Base		\$1,021,000	
Rate Base		\$94,340	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		\$71,348	
Commercial		194,454	
Industrial		0	
Public Authorities		0	
Multiple Family		0	
Fire Protection		0	
All Other		0	
Total Operating Revenues		\$265,802	
Operating Expenses:			
Operation		\$254,853	
Depreciation		0	
Amortization		0	
Taxes Other Than Income Taxes		5,878	
Income Taxes		0	
Total Operating Expense		\$260,731	
Net Operating Income		\$5,071	
Other (Please Specify)		0	
Other (Please Specify)		0	
Adjusted Net Operating Income		\$5,071	
Rate of Return (Line 49 / Line 25)		5.38%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

Activity Report for Escrow Account
For the Twelve Months Ended December 31, 2017

Escrow Required Per Books (Account 235.10)					Escrow Provided Per Bank (Account 132.01)			
Month	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	-\$35,034.12	\$2,736.73	-\$35,034.12	\$2,736.73	\$4,779.07	3,000.04	7,471.80	\$307.31
February	2,736.73	4,879.68		7,616.41	307.31	10,500.01	3,005.00	7,802.32
March	7,616.41	3,373.76		10,990.17	7,802.32	1,908.46	9,503.00	207.78
April	10,990.17	3,144.76		14,134.93	207.78	0.00	5.00	202.78
May	14,134.93	3,188.03		17,322.96	202.78	4,500.00	3,005.00	1,697.78
June	17,322.96	3,204.71		20,527.67	1,697.78	4,500.01	1,505.00	4,692.79
July	20,527.67	4,419.16		24,946.83	4,692.79	5,134.77	9,000.00	827.56
August	24,946.83	3,068.39		28,015.22	827.56	3,073.77	3,005.00	896.33
September	28,015.22	3,375.98		31,391.20	896.33	4,000.01	2,806.00	2,090.34
October	31,391.20	2,805.68		34,196.88	2,090.34	2,500.00	4,506.00	84.34
November	34,196.88	2,949.65		37,146.53	84.34	5,000.00	3,505.00	1,579.34
December	37,146.53	3,222.40	40,368.93	0.00	1,579.34	13,500.04	3,000.00	12,079.38
Total		\$40,368.93	\$5,334.81			\$57,617.11	\$50,316.80	

Total Balance at End of Fiscal Year:

Escrow Assets	12,079.38
Escrow Liability	0.00
Net Escrow Assets (Shortfall)	12,079.38

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred.

At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10).

The total non-routine maintenance cost was \$64,531.74 which exceeded the escrow accruals of \$40,368.93.

Accordingly, the escrow account was reduced to \$0 since non-routine maintenance costs exceeded the required accrual deposits.

See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management
Transaction Summary
January - December 2017

SU-3

Date	Invoice #	Memo/Description	Amount	Balance
401 Operating Expenses				
775 Miscellaneous Expense				
775.19 Maintenance Expense - Non Routine				
3/17/2017		Cleo Sargent	40.00	
8/31/2017		Jim Hopper	100.00	
various		IRM C&C Company	204,579.70	
		GL Balance at 12-31-17	204,719.70	
IRM C&C totals for 2017:				
Total expenses paid as above			204,579.70	
Timing Differences due to cash basis			10,715.50	
Total Expenses			215,295.20	
Summary of expenses per 2017 invoices:				
Management fees			65,670.00	
Regulatory costs			37,310.00	
Non-routine maintenance			64,531.74	
Routine maintenance			47,783.46	
Total			215,295.20	
Invoice Details:				
Management Fees (including office management & billing services):				
1/1/2017	17003	IRM C&C Company	4,655.00	
2/1/2017	17008	IRM C&C Company	4,655.00	
2/13/2017	17036	IRM C&C Company	4,655.00	
3/1/2017	17015	IRM C&C Company	4,655.00	
4/1/2017	17039	IRM C&C Company	4,655.00	
4/1/2017	17037	IRM C&C Company	4,655.00	
5/1/2017	17040	IRM C&C Company	4,655.00	
6/1/2017	17050	IRM C&C Company	4,655.00	
7/1/2017	17057	IRM C&C Company	4,655.00	
8/1/2017	17069	IRM C&C Company	4,655.00	
8/17/2017	-	IRM C&C Company	500.00	
9/1/2017	17075	IRM C&C Company	4,655.00	
10/1/2017	17082	IRM C&C Company	4,655.00	
11/1/2017	17090	IRM C&C Company	4,655.00	
12/1/2017	17110	IRM C&C Company	4,655.00	
Total			65,670.00	
Less Timing Differences due to cash basis			(10,715.50)	
Management, Billing & Office Costs per F-7			54,954.50	
Regulatory Costs:				
1/1/2017	17003	IRM C&C Company	2,665.00	
2/1/2017	17008	IRM C&C Company	2,665.00	
2/13/2017	17036	IRM C&C Company	2,665.00	
3/1/2017	17015	IRM C&C Company	2,665.00	
4/1/2017	17039	IRM C&C Company	2,665.00	
4/1/2017	17037	IRM C&C Company	2,665.00	
5/1/2017	17040	IRM C&C Company	2,665.00	
6/1/2017	17050	IRM C&C Company	2,665.00	

Integrated Resource Management
Transaction Summary
January - December 2017

SU-3

(page 2)

Date	Invoice #	Memo/Description	Amount	Balance
7/1/2017	17057	IRM C&C Company	2,665.00	
8/1/2017	17069	IRM C&C Company	2,665.00	
9/1/2017	17075	IRM C&C Company	2,665.00	
10/1/2017	17082	IRM C&C Company	2,665.00	
11/1/2017	17090	IRM C&C Company	2,665.00	
12/1/2017	17110	IRM C&C Company	2,665.00	
		Total	37,310.00	
		Non-Routine Maintenance:		
3/31/2017	17027	IRM C&C Company	9,108.70	
6/23/2017	17056	IRM C&C Company	4,425.96	
6/30/2017	17046	IRM C&C Company	22,645.61	
9/30/2017	17073	IRM C&C Company	14,585.24	
12/31/2017	17108	IRM C&C Company	13,766.23	
		Total	64,531.74	
		Routine Maintenance:		
3/31/2017	17028	IRM C&C Company	11,974.24	
6/30/2017	17047	IRM C&C Company	11,163.86	
9/30/2017	17074	IRM C&C Company	16,320.78	
12/31/2017	17109	IRM C&C Company	8,324.58	
		Total	47,783.46	



Annual Report

~~2019~~ 2018

Prepared for:
The Tennessee Public Utilities Commission

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JUN 21 2019

**TN PUBLIC UTILITY COMMISSION
UTILITIES DIVISION**

*Integrated Resource Management, Inc.,
A Privately Owned Public Utility*

P.O. Box 642

3444 Saint Andrews Drive

White Pine, Tennessee 37890

Phone (Vol) 674-0828

Facsimile (Vol) 674-2352

Toll Free (877) 746-2910

STATE OF TENNESSEE

COUNTY OF .JEFFERSON

We the undersigned Jeffrey W. Cox, Sr.
and _____
of IRM Utility

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.



[Signature]
(Chief Officer)
[Signature]
(Officer in charge of accounts)

Subscribed and sworn to before me this....
day of 6-20-2019
Notary Public, Gayle Baldwin Cou
My commission will expire.....
12-07-2020
(Seal)

Assisting Preparer:
A. Ted Hotz
Vice President
Pugh CPAs
Knoxville, Tennessee

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IDENTIFICATION & OWNERSHIP	
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Report of: Integrated Resource Management, Inc. d/b/a IRM Utility
(REPORT THE EXACT NAME OF UTILITY)

Located at: P.O. Box 642 Year Ended: 2018
White Pine, TN 37890

Date Utility was Originally Organized:
August 7, 2003

Location of Office Where Accounts and Records are Kept:
3444 Saint Andrews Drive
Baneberry, TN 37890

Give the Name, Title, & Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concise

<u>Jeffrey W. Cox, Sr., President</u>	Telephone: <u>865-674-0828</u>
<u>P.O. Box 642, White Pine, TN 37890</u>	

OFFICERS & MANAGERS	
1	1
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[illegible]

OWNERSHIP	
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100	OWNER

Report every corporation or individual owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility.

[illegible]

Name of Respondent IRM Utility		This Report is: (1) _X_ An Original (2) A Resubmission		Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential		-	71,038	-	71,038
Commercial		-	208,488	-	208,488
Industrial		-	-	-	-
Multi-Family		-	-	-	-
Inspection Fees		-	33,594	-	33,594
Development Income (Passthru)		-	-	749,383	749,383
Development Expense (Passthru)		-	-	(749,383)	(749,383)
		-	-		-
Total Gross Revenue		-	313,120	-	313,120
Operation & Maint. Expense	W3/S3	-	311,583	-	311,583
Depreciation Expense	F-5	-	-	-	-
Amortization Expense		-	-	-	-
Other Expense (Please Specify)		-	-	-	-
Other Expense (Please Specify)		-	-	-	-
Taxes Other Than Income	F-7	-	10,805	-	10,805
Income Taxes	F-7	-	-	-	-
Total Operating Expenses		-	322,388	-	322,388
Net Operating Income		-	(9,268)	-	(9,268)
Other Income:					
Nonutility Income		-	120	-	120
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Income		-	120	-	120
Other Deductions:					
Misc. Nonutility Expenses		-	-	-	-
Interest Expense		-	1,488	-	1,488
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Deductions		-	1,488	-	1,488
Net Income		-	(10,636)	-	(10,636)

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
COMPARATIVE BALANCE SHEET			
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	1,115,340	1,115,340
Accum. Depreciation and Amortization (108)	F5/W2/S2	380,114	345,476
Net Utility Plant		735,226	769,864
Cash		422	731
Customer Accounts Receivable (141)		0	0
Special Deposits (132)		6,740	12,447
Other Receivables		25,278	29,898
Restricted Cash - Douglas Land Development		466,652	0
Other Assets (Please Specify)		0	0
Total Assets		1,234,318	812,940
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	1,000	1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		94,340	94,340
Retained Earnings (215)	F-6	31,440	42,076
Capital (Proprietary & Partnership-218)	F-6	0	0
Total Capital		126,780	137,416
Long-Term Debt (224)	F-6	0	0
Accounts Payable (231)		0	0
Notes Payable (232)		0	0
Customer Deposits (235)		0	0
Accrued Taxes (236)		0	0
Developer Reserve Account - Douglas Land Development		466,652	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	640,886	675,524
Total Liabilities		1,107,538	675,524
Total Liabilities & Capital		1,234,318	812,940

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
NET UTILITY PLANT			
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)
			Total (f)
Utility Plant in Service (101)	0	1,115,340	0
Construction Work in Progress (105)	0	0	0
Other (Please Specify)	0	0	0
Other (Please Specify)	0	0	0
Other (Please Specify)	0	0	0
Other (Please Specify)	0	0	0
Other (Please Specify)	0	0	0
Other (Please Specify)	0	0	0
Total Utility Plant	0	1,115,340	0
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT			
Account 108 (a)	Water (c)	Sewer (d)	Other (e)
			Total (f)
Balance First of Year	0	345,476	0
Credits During Year:			
Accruals charged to Depreciation Account	0	34,638	0
Salvage	0	0	0
Other Credits (Please Specify):	0	0	0
Other Credits (Please Specify):	0	0	0
Other Credits (Please Specify):	0	0	0
Other Credits (Please Specify):	0	0	0
Total Credits	0	34,638	0
Debits During Year:			
Book/Historical Cost of Plant Retired	0	0	0
Cost of Removal	0	0	0
Other Debits (Please Specify):	0	0	0
Other Debits (Please Specify):	0	0	0
Other Debits (Please Specify):	0	0	0
Other Debits (Please Specify):	0	0	0
Total Debits	0	0	0
Balance End of Year	0	380,114	0

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
CAPITAL STOCK (201 - 204)			
	Common Stock (b)	Preferred Stock (c)	
(a)			
Par or stated value per share	1	N/A	
Shares Authorized	2,000	N/A	
Shares issued and outstanding	1,000	N/A	
Total par value of stock issued	1,000	N/A	
Dividends declared per share for year	0	N/A	
RETAINED EARNINGS (215)			
	Appropriated (b)	Unappropriated (c)	
(a)			
Balance first of year	-	42,076	
Changes during year NET INCOME/(NET LOSS)	-	(10,636)	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	31,440	
PROPRIETARY CAPITAL (218)			
	Proprietor (b)	Partner (c)	
(a)			
Balance first of year	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	0	
LONG-TERM DEBT (224)			
	Interest Rate (b)	Year End Balance (c)	
Obligation including Issue & Maturity Dates	NONE		
(a)			
Debt #1	0.00%	-	
Debt #2	0.00%	-	
Debt #3	0.00%	-	
Debt #4	0.00%	-	
Debt #5	0.00%	-	
Debt #6	0.00%	-	
Debt #7	0.00%	-	
Debt #8	0.00%	-	
Debt #9	0.00%	-	
Debt #10	0.00%	-	
Debt #11	0.00%	-	
Debt #12	0.00%	-	
Total Long-Term Debt		0	

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018	
TAXES ACCRUED (236)				
Description (a)	Water (b)	Sewer (c)	Other (d)	
Total (e)				
Balance First of year	-	-	-	0
Accruals Charged:				
Federal Income Tax	-	-	-	0
Local Property tax	-	8,773	-	8,773
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory Assessment Fee	-	-	-	0
Payroll Tax	-	-	-	0
TN Franchise & Excise tax	-	2,032	-	2,032
Other Taxes (Please Specify)	-	-	-	0
Total Taxes Accrued	0	10,805	0	10,805
Taxes Paid				
Federal Income Tax	-	-	-	0
Local Property tax	-	8,773	-	8,773
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory assessment fee	-	-	-	0
Payroll Tax	-	-	-	0
TN Franchise & Excise tax	-	2,032	-	2,032
Other Taxes (Please Specify)	-	-	-	0
Total Taxes Paid	0	10,805	0	10,805
Balance End of Year	0	0	0	0
PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES				
Report all info concerning rate, management, construction, advertising, labor relations, or other professional services rendered to the Utility for which total payments during the year to any Corp, Ptshp, indiv, or organization of any kind, amounted to \$500 or more.				
Name of Recipient	Amount	Description of Service		
Farris Bobango PLC	21,000	Legal services		
WHN Consulting	6,500	Regulatory and accounting services		
K & S Bookkeeping and Tax	2,625	Bookkeeping & payroll services		
Pugh & Company, PC	4,055	Tax, accounting & regulatory reporting services		
IRM C&C Company (Routine Maint.)	47,879	Routine maintenance of plants and materials		
IRM C&C Co. (Non-routine Maint.)	51,880	Non-routine maintenance and materials		
IRM C&C Co. (Management Services)	40,040	Billing and office services		
IRM C&C Co. (Regulatory)	55,770	Regulatory		

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Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)			
Description (a)	Water (b)	Sewer (c)	Total (d)
Balance First of Year	-	1,021,000	1,021,000
Add Credits During Year	-	-	-
Less Charges During Year	-	-	-
Balance End of Year	0	1,021,000	1,021,000
Less Accumulated Amortization	-	380,114	380,114
Net Contributions in Aid of Construction	0	640,886	640,886
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)			
Report below all developers or contractors agreements from which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)
Contractor or Developer #1		-	-
Contractor or Developer #2		-	-
Contractor or Developer #3		-	-
Contractor or Developer #4		-	-
Contractor or Developer #5		-	-
Contractor or Developer #6		-	-
Contractor or Developer #7		-	-
Contractor or Developer #8		-	-
Contractor or Developer #9		-	-
Contractor or Developer #10		-	-
Contractor or Developer #11		-	-
Contractor or Developer #12		-	-
Contractor or Developer #13		-	-
Contractor or Developer #14		-	-
Contractor or Developer #15		-	-
Contractor or Developer #16		-	-
Contractor or Developer #17		-	-
Contractor or Developer #18		-	-
Contractor or Developer #19		-	-
Contractor or Developer #20		-	-
Contractor or Developer #21		-	-
Contractor or Developer #22		-	-
Contractor or Developer #23		-	-
Contractor or Developer #24		-	-
Contractor or Developer #25		-	-
Contractor or Developer #26		-	-
Contractor or Developer #27		-	-
Contractor or Developer #28		-	-
Contractor or Developer #29		-	-
Contractor or Developer #30		-	-
Total Credits During Year		0	0

Name of Respondent		This Report is:		Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 6-17-19	6-17-19
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	77,343	-	-	77,343
352	Franchises	-	-	-	-
353	Land & Land Rights	89,403	-	-	89,403
354	Structures & Improvements	-	-	-	-
360	Collection Sewers - Force	-	-	-	-
361	Collection Sewers - Gravity	-	-	-	-
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	45,000	-	-	45,000
364	Flow Measuring Devices	3,666	-	-	3,666
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
380	Treatment & Disposal Equipment	890,000	-	-	890,000
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant & Miscellaneous Equipment	9,928	-	-	9,928
390	Office Furniture & Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop & Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	1,115,340	-	-	1,115,340

*State basis used for percentages used in schedule.

SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	-	-	-	-
3/4 Inch	-	-	-	-
1.0 Inch	-	-	-	-
1.5 Inch	-	-	-	-
2.0 Inch	-	-	-	-
2.5 Inch	-	-	-	-
3.0 Inch	-	-	-	-
4.0 Inch	-	-	-	-
6.0 Inch	-	-	-	-
8.0 Inch	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Unmetered Customers	148	1	-	149
Total Customers	148	1	0	149

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
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PUMPING EQUIPMENT

Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)	Lift Station #4 (e)
Make, Model, or Type of Pump	Sta-Rite			
Year Installed	Service Connect			
Rated Capacity (GPM)	20 GPM			
Size (HP)	1/2 HP			
Power (Electric/Mechanical)	Electric			
Make, Model or Type of Motor	Sta-Rite			

SERVICE CONNECTIONS

Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
Size (Inches)	1-2"	1-2"		
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40		
Average Length (Feet)	Commercial	Residential (75)		
Connections-Beginning of Year	82	66	-	-
Connections-Added during Year	2	-	-	-
Connection-Retired during Year	-	1	-	-
Connections-End of Year	84	65	0	0
Number of Inactive Connections	-	-	-	-

COLLECTING MAINS, FORCE MAINS, & MANHOLES

Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch 40		
Length/Number-Beginning of Year	14,700	-	-
Length/Number-Added During Year	-	-	-
Length/Number-Retired During Year	-	-	-
Length/Number-End of Year	14700	0	0

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018	
TREATMENT PLANT				
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)	Treatment Facility #4 (e)
Manufacturer				
Type				
Steel or Concrete				
Total Capacity				
Average Daily Flow				
Effluent Disposal				
Total Gallons of Sewage Treated				
MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE 10 or 20			
OTHER SEWER SYSTEM INFORMATION				
Present Number of Equivalent Residential Customer's * being served	65			
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288			
Estimated Annual Increase in Equivalent Residential Customers *	10			
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day.				
Total Gallons Treated includes both sewage treated and purchased sewage treatment.				
State any plans and estimated completion dates for any enlargements of this system: N/A				
If the present systems do not meet environmental requirements, please submit the following: A. An evaluation of the present plant or plants in regard to meeting the requirements. B. Plans for funding and construction of the required upgrading. C. The date construction will begin.				
What is the percent of the certificated area that have service connections installed? All (100%) of the certificated area of IRM has service connections in place.				

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6-17-19	Year of Report 12/31/2018
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		1,115,340	
Construction Work in Progress			
Property Held For Future Use			
Materials & Supplies			
Working Capital Allowance			
Other Additions - Common Plant Alloc from Parent Company			
Other Additions (Please Specify)			
Total Additions to Rate Base		1,115,340	
Deductions:			
Accumulated Depreciation		380,114	
Accumulated Deferred Income Taxes			
Pre 1971 Unamortized Investment Tax Credit			
Customer Deposits			
Contributions in Aid of Construction		640,886	
Other Deductions (Please Specify)			
Other Deductions (Please Specify)			
Total Deductions to Rate Base		1,021,000	
Rate Base		94,340	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		71,038	
Commercial		208,488	
Industrial			
Public Authorities			
Multiple Family			
Fire Protection			
All Other		33,594	
Total Operating Revenues		313,120	
Operating Expenses:			
Operation		311,583	
Depreciation			
Amortization			
Taxes Other Than Income Taxes		10,805	
Income Taxes			
Total Operating Expense		322,388	
Net Operating Income		(9,268)	
Other (Please Specify)			
Other (Please Specify)			
Adjusted Net Operating Income		(9,268)	
Rate of Return (Line 49 / Line 25)		-9.82%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

IRM Utility
Activity Report for Escrow Account
For the Twelve Months Ended December 31, 2018

Month	Escrow Required Per Books (Account 235.10)				Escrow Provided Per Bank (Account 132.01)			
	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	\$0.00	\$3,811.38		\$3,811.38	\$12,079.38	3,500.03	11,003.00	\$4,576.41
February	3,811.38	3,071.36		6,882.74	4,576.41	1,000.01	4,505.00	1,071.42
March	6,882.74	3,539.85		10,422.59	1,071.42	0.00	750.00	321.42
April	10,422.59	3,097.36		13,519.95	321.42	2,200.00	755.00	1,766.42
May	13,519.95	3,461.22		16,981.17	1,766.42	0.01	1,500.00	266.43
June	16,981.17	3,510.56		20,491.73	266.43	3,500.01	5.00	3,761.44
July	20,491.73	3,002.69		23,494.42	3,761.44	4,000.00	3,200.00	4,561.44
August	23,494.42	3,304.68		26,799.10	4,561.44	8,000.02	7,000.00	5,561.46
September	26,799.10	3,619.45		30,418.55	5,561.46	8,500.04	6,000.00	8,061.50
October	30,418.55	3,432.75		33,851.30	8,061.50	3,000.02	6,250.00	4,811.52
November	33,851.30	3,389.87		37,241.17	4,811.52	6,000.04	3,500.00	7,311.56
December	37,241.17	3,144.39	40,385.56	0.00	7,311.56	6,000.03	7,000.00	6,311.59
Total		\$40,385.56	\$40,385.56			\$45,700.21	\$51,468.00	

Total Balance at End of Fiscal Year:	
Escrow Assets	6,311.59
Escrow Liability	0.00
Net Escrow Assets (Shortfall)	6,311.59

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred. At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10). The total non-routine maintenance cost was \$51,879.96 which exceeded the escrow accruals of \$40,385.56. Accordingly, the escrow account was reduced to \$0 since non-routine maintenance costs exceeded the required accrual deposits. See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management
Transaction Summary
January - December 2018

SU-3

Date	Invoice #	Memo/Description	Amount
401 Operating Expenses			
775 Miscellaneous Expense			
775.18 Maintenance Expense - Routine			
various		IRM C&C Company (see invoice list below)	195,568.53
5/24/2018		Jim Hopper	100.00
7/19/2018		Campus Cargo	79.02
various		Other miscellaneous charges	204.75
			<hr/>
GL Balance at 12-31-18 (prior to reclassifications)			195,952.30
			<hr/>

Classification summary of IRM C&C Company expenses per 2018 invoices:

Management fees	40,040.00
Regulatory costs	55,770.00
Non-routine maintenance	51,879.96
Routine maintenance	47,878.57
Subtotal	<hr/> 195,568.53
Add other routine maintenance costs (non-IRM C&C Company) (see above)	383.77
Total	<hr/> 195,952.30

Invoice Details from IRM C&C Company:

Management Fees (including office management & billing services):

1/1/2018	18001	IRM C&C Company	3,080.00
1/1/2018	18048	IRM C&C Company	3,080.00
2/1/2018	18020	IRM C&C Company	3,080.00
3/1/2018	18049	IRM C&C Company	3,080.00
4/1/2018	18050	IRM C&C Company	3,080.00
5/1/2018	18051	IRM C&C Company	3,080.00
6/1/2018	18083	IRM C&C Company	3,080.00
7/1/2018	18084	IRM C&C Company	3,080.00
8/1/2018	18085	IRM C&C Company	3,080.00
9/1/2018	18120	IRM C&C Company	3,080.00
10/1/2018	18121	IRM C&C Company	3,080.00
11/1/2018	18122	IRM C&C Company	3,080.00
12/1/2018	19031	IRM C&C Company	3,080.00
Total Management, Billing & Office Costs per F-7			<hr/> 40,040.00

Regulatory Costs:

1/1/2018	18001	IRM C&C Company	4,290.00
1/1/2018	18048	IRM C&C Company	4,290.00
2/1/2018	18020	IRM C&C Company	4,290.00
3/1/2018	18049	IRM C&C Company	4,290.00
4/1/2018	18050	IRM C&C Company	4,290.00
5/1/2018	18051	IRM C&C Company	4,290.00
6/1/2018	18083	IRM C&C Company	4,290.00
7/1/2018	18084	IRM C&C Company	4,290.00
8/1/2018	18085	IRM C&C Company	4,290.00
9/1/2018	18120	IRM C&C Company	4,290.00
10/1/2018	18121	IRM C&C Company	4,290.00
11/1/2018	18122	IRM C&C Company	4,290.00
12/1/2018	19031	IRM C&C Company	4,290.00
			<hr/>

Total Regulatory Costs per F-7

55,770.00

		Non-Routine Maintenance:	
3/31/2018	18032	IRM C&C Company	16,977.65
6/30/2018	18124	IRM C&C Company	15,708.68
9/30/2018	18132	IRM C&C Company	11,005.09
12/31/2018	18134	IRM C&C Company	<u>8,188.54</u>

		Total Non-Routine Maintenance per F-7	<u><u>51,879.96</u></u>
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		Routine Maintenance:	
1/5/2018	18021	IRM C&C Company	949.97
3/31/2018	18033	IRM C&C Company	15,030.64
6/30/2018	18125	IRM C&C Company	10,077.08
9/30/2018	18133	IRM C&C Company	8,650.09
12/31/2018	18135	IRM C&C Company	<u>13,170.79</u>

		Total Routine Maintenance per F-7	<u><u>47,878.57</u></u>
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Name of Respondent	This Report is:		Date of Report	Year of Report	
IRM Utility	(1) <u> X </u> An Original (2) <u> </u> A Resubmission		(Mo, Da, Yr) 6/25/2020	12/31/2019	
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential		-	106,123	-	106,123
Commercial		-	214,019	-	214,019
Industrial		-	-	-	-
Multi-Family		-	-	-	-
Inspection Fees		-	38,598	-	38,598
Development Income (Passthru)		-	-	134,314	134,314
Development Expense (Passthru)		-	-	(134,314)	(134,314)
Other (Please Specify)		-	-	-	-
Total Gross Revenue		-	358,740	-	358,740
Operation & Maint. Expense	W3/S3	-	347,230	-	347,230
Depreciation Expense	F-5	-	-	-	-
Amortization Expense		-	-	-	-
Other Expense (Please Specify)		-	-	-	-
Other Expense (Please Specify)		-	-	-	-
Taxes Other Than Income	F-7	-	12,985	-	12,985
Income Taxes	F-7	-	-	-	-
Total Operating Expenses		-	360,215	-	360,215
Net Operating Income		-	(1,475)	-	(1,475)
Other Income:					
Nonutility Income		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Income		-	-	-	-
Other Deductions:					
Misc. Nonutility Expenses		-	-	-	-
Interest Expense		-	1,060	-	1,060
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Deductions		-	1,060	-	1,060
Net Income		-	(2,535)	-	(2,535)

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019
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COMPARATIVE BALANCE SHEET

Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	1,115,340	1,115,340
Accum. Depreciation and Amortization (108)	F5/W2/S2	416,112	380,114
Net Utility Plant		699,228	735,226
Cash		6,696	422
Customer Accounts Receivable (141)		0	0
Special Deposits		10,842	6,740
Other Receivables		12,367	25,278
Restricted Cash - Douglas Land Development		321,587	466,652
Other Assets (Please Specify)		0	0
Total Assets		1,050,720	1,234,318
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	1,000	1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		94,340	94,340
Retained Earnings (215)	F-6	28,905	31,440
Capital (Proprietary & Partnership-218)	F-6	0	0
Total Capital		124,245	126,780
Long-Term Debt (224)	F-6	0	0
Accounts Payable (231)		0	0
Notes Payable (232)		0	0
Customer Deposits (235)		0	0
Accrued Taxes (236)		0	0
Developer Reserve Account-Douglas Land Development		321,587	466,652
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	604,888	640,886
Total Liabilities		926,475	1,107,538
Total Liabilities & Capital		1,050,720	1,234,318

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019	
NET UTILITY PLANT				
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Utility Plant in Service (101)	0	1,115,340	0	1,115,340
Construction Work in Progress (105)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Total Utility Plant	0	1,115,340	0	1,115,340
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT				
Account 108 (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Balance First of Year	0	380,114	0	380,114
Credits During Year:				
Accruals charged to Depreciation Account	0	35,998	0	35,998
Salvage	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Total Credits	0	35,998	0	35,998
Debits During Year:				
Book/Historical Cost of Plant Retired	0	0	0	0
Cost of Removal	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Total Debits	0	0	0	0
Balance End of Year	0	416,112	0	416,112

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019
CAPITAL STOCK (201 - 204)			
	Common Stock (b)	Preferred Stock (c)	
(a)			
Par or stated value per share	1	N/A	
Shares Authorized	2,000	N/A	
Shares issued and outstanding	1,000	N/A	
Total par value of stock issued	1,000	N/A	
Dividends declared per share for year	0	N/A	
RETAINED EARNINGS (215)			
	Appropriated (b)	Unappropriated (c)	
(a)			
Balance first of year	-	31,440	
Changes during year NET INCOME/(NET LOSS)	-	(2,535)	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	28,905	
PROPRIETARY CAPITAL (218)			
	Proprietor (b)	Partner (c)	
(a)			
Balance first of year	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	0	
LONG-TERM DEBT (224)			
	Interest Rate (b)	Year End Balance (c)	
(a)			
Debt #1	0.00%	-	
Debt #2	0.00%	-	
Debt #3	0.00%	-	
Debt #4	0.00%	-	
Debt #5	0.00%	-	
Debt #6	0.00%	-	
Debt #7	0.00%	-	
Debt #8	0.00%	-	
Debt #9	0.00%	-	
Debt #10	0.00%	-	
Debt #11	0.00%	-	
Debt #12	0.00%	-	
Total Long-Term Debt		0	

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019
TAXES ACCRUED (236)				
Description (a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance First of year	-	-	-	0
Accruals Charged:				
Federal Income Tax	-	-	-	0
Local Property tax	-	3,525	-	3,525
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory Assessment Fee	-	1,295	-	1,295
Payroll Tax	-	-	-	0
TN Franchise & Excise Tax	-	2,000	-	2,000
Business Licenses/ Permits	-	6,165	-	6,165
Total Taxes Accrued	0	12,985	0	12,985
Taxes Paid				
Federal Income Tax	-	-	-	0
Local Property tax	-	3,525	-	3,525
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory assessment fee	-	1,295	-	1,295
Payroll Tax	-	-	-	0
TN Franchise & Excise Tax	-	2,000	-	2,000
Business Licenses/ Permits	-	6,165	-	6,165
Total Taxes Paid	0	12,985	0	12,985
Balance End of Year	0	0	0	0
PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES				
Report all info concerning rate, management, construction, advertising, labor relations, or other professional services rendered to the Utility for which total payments during the year to any Corp, Ptnshp, indiv, or organization of any kind, amounted to \$500 or more.				
Name of Recipient	Amount	Description of Service		
Farris Bobango PLC	15,000	Legal services		
WHN Consulting	7,512	Regulatory and accounting services		
K & S Bookkeeping and Tax	2,400	Bookkeeping & payroll services		
Pugh & Company, PC	7,290	Tax, accounting & regulatory reporting services		
IRM C&C Company (Routine Maint.)	65,095	Routine maintenance of plants and materials		
IRM C&C Co. (Non-routine Maint.)	55,927	Non-routine maintenance and materials		
IRM C&C Co. (Management Services)	44,250	Billing and office services		
IRM C&C Co. (Regulatory)	59,375	Regulatory		
IRM C&C Co. (Monitoring)	10,558	Analytical monitoring services		
QSI	1,225	Billing services		

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)			
Description (a)	Water (b)	Sewer (c)	Total (d)
Balance First of Year	-	1,021,000	1,021,000
Add Credits During Year	-	-	-
Less Charges During Year	-	-	-
Balance End of Year	0	1,021,000	1,021,000
Less Accumulated Amortization	-	416,112	416,112
Net Contributions in Aid of Construction	0	604,888	604,888
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)			
Report below all developers or contractors agreements for which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)
Contractor or Developer #1		-	-
Contractor or Developer #2		-	-
Contractor or Developer #3		-	-
Contractor or Developer #4		-	-
Contractor or Developer #5		-	-
Contractor or Developer #6		-	-
Contractor or Developer #7		-	-
Contractor or Developer #8		-	-
Contractor or Developer #9		-	-
Contractor or Developer #10		-	-
Contractor or Developer #11		-	-
Contractor or Developer #12		-	-
Contractor or Developer #13		-	-
Contractor or Developer #14		-	-
Contractor or Developer #15		-	-
Contractor or Developer #16		-	-
Contractor or Developer #17		-	-
Contractor or Developer #18		-	-
Contractor or Developer #19		-	-
Contractor or Developer #20		-	-
Contractor or Developer #21		-	-
Contractor or Developer #22		-	-
Contractor or Developer #23		-	-
Contractor or Developer #24		-	-
Contractor or Developer #25		-	-
Contractor or Developer #26		-	-
Contractor or Developer #27		-	-
Contractor or Developer #28		-	-
Contractor or Developer #29		-	-
Contractor or Developer #30		-	-
Total Credits During Year		0	0

Name of Respondent		This Report is:		Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)	
		(2) <input type="checkbox"/> A Resubmission		6/25/2020	6/25/2020
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	77,343	-	-	77,343
352	Franchises	-	-	-	-
353	Land & Land Rights	89,403	-	-	89,403
354	Structures & Improvements	-	-	-	-
360	Collection Sewers - Force	-	-	-	-
361	Collection Sewers - Gravity	-	-	-	-
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	45,000	-	-	45,000
364	Flow Measuring Devices	3,666	-	-	3,666
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
380	Treatment & Disposal Equipment	890,000	-	-	890,000
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant & Miscellaneous Equipment	9,928	-	-	9,928
390	Office Furniture & Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop & Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	1,115,340	-	-	1,115,340

Name of Respondent IRM Utility		This Report is: (1) _X_ An Original (2) _____ A Resubmission		Date of Report (Mo, Da, Yr) 6/25/2020		Year of Report 12/31/2019		
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	-	0.00%	0.00%	-	-	-	-
360	Collection Sewers - Force	-	0.00%	0.00%	-	-	-	-
361	Collection Sewers - Gravity	-	0.00%	0.00%	-	-	-	-
362	Special Collecting Structures	-	0.00%	0.00%	-	-	-	-
363	Services to Customers	26	0.00%	0.00%	20,791	-	1,733	22,524
364	Flow Measuring Devices	10	0.00%	0.00%	3,666	-	-	3,666
365	Flow Measuring Installations	-	0.00%	0.00%	-	-	-	-
370	Receiving Wells	-	0.00%	0.00%	-	-	-	-
371	Pumping Equipment	-	0.00%	0.00%	-	-	-	-
380	Treatment & Disposal Equipment	26	0.00%	0.00%	345,729	-	34,265	379,994
381	Plant Sewers	-	0.00%	0.00%	-	-	-	-
382	Outfall Sewer Lines	-	0.00%	0.00%	-	-	-	-
389	Other Plant & Miscellaneous Equipment	10	0.00%	0.00%	9,928	-	-	9,928
390	Office Furniture & Equipment	-	0.00%	0.00%	-	-	-	-
391	Transportation Equipment	-	0.00%	0.00%	-	-	-	-
392	Stores Equipment	-	0.00%	0.00%	-	-	-	-
393	Tools, Shop & Garage Equipment	-	0.00%	0.00%	-	-	-	-
394	Laboratory Equipment	-	0.00%	0.00%	-	-	-	-
395	Power Operated Equipment	-	0.00%	0.00%	-	-	-	-
396	Communication Equipment	-	0.00%	0.00%	-	-	-	-
397	Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
398	Other Tangible Plant	-	0.00%	0.00%	-	-	-	-
Totals					380,114	0	35,998	416,112
*State basis used for percentages used in schedule.								

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 6/25/2020	12/31/2019
SEWER OPERATION & MAINTENANCE EXPENSE				N/A
Acct No.	Description (a)	Amount (b)		
701	Salaries & Wages - Employees	-		
703	Salaries & Wages - Officers, Directors & Stockholders	-		
704	Employee Pensions & Benefits	-		
710	Purchased Sewage Treatment	1,750		
711	Sludge Removal Expense	-		
715	Purchased Power	9,653		
716	Fuel for Power Production	-		
718	Chemicals	-		
720	Materials & Supplies	2,951		
730	Contractual Services	255,413		
740	Rents	5,975		
750	Transportation Expense	3,014		
755	Insurance Expense	193		
765	Regulatory Commission Expense	59,375		
770	Bad Debt Expense	-		
775	Miscellaneous Expenses	8,906		
Total Sewer Operation & Maintenance Expense		347,230		

SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	-	-	-	-
3/4 Inch	-	-	-	-
1.0 Inch	-	-	-	-
1.5 Inch	-	-	-	-
2.0 Inch	-	-	-	-
2.5 Inch	-	-	-	-
3.0 Inch	-	-	-	-
4.0 Inch	-	-	-	-
6.0 Inch	-	-	-	-
8.0 Inch	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Unmetered Customers	149	32	-	181
Total Customers	149	32	0	181

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019
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PUMPING EQUIPMENT

Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)	Lift Station #4 (e)
Make, Model, or Type of Pump	Sta-Rite			
Year Installed	Service Contract			
Rated Capacity (GPM)	20 GPM			
Size (HP)	1/2 HP			
Power (Electric/Mechanical)	Electric			
Make, Model or Type of Motor	Sta-Rite			

SERVICE CONNECTIONS

Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
Size (Inches)	1-2"	1-2"		
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40		
Average Length (Feet)	Commercial	Residential (75)		
Connections-Beginning of Year	84	65	-	-
Connections-Added during Year	29	3	-	-
Connection-Retired during Year	-	-	-	-
Connections-End of Year	113	68	0	0
Number of Inactive Connections	-	-	-	-

COLLECTING MAINS, FORCE MAINS, & MANHOLES

Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch 40		
Length/Number-Beginning of Year	14,700	-	-
Length/Number-Added During Year	-	-	-
Length/Number-Retired During Year	-	-	-
Length/Number-End of Year	14700	0	0

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 6/25/2020	Year of Report 12/31/2019
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TREATMENT PLANT				
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)	Treatment Facility #4 (e)
Manufacturer				
Type				
Steel or Concrete				
Total Capacity				
Average Daily Flow				
Effluent Disposal				
Total Gallons of Sewage Treated				

MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE 10 or 20			

OTHER SEWER SYSTEM INFORMATION	
Present Number of Equivalent Residential Customer's * being served	70
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288
Estimated Annual Increase in Equivalent Residential Customers *	10
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day. Total Gallons Treated includes both sewage treated and purchased sewage treatment.	
State any plans and estimated completion dates for any enlargements of this system: N/A	
If the present systems do not meet environmental requirements, please submit the following: A. An evaluation of the present plant or plants in regard to meeting the requirements. B. Plans for funding and construction of the required upgrading. C. The date construction will begin.	
What is the percent of the certificated area that have service connections installed? All (100%) of the certificated area of IRM has service connections in place.	

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent	This Report is:	Date of Report	Year of Report
IRM Utility	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 6/25/2020	12/31/2019
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		1,115,340	
Construction Work in Progress			
Property Held For Future Use			
Materials & Supplies			
Working Capital Allowance			
Other Additions - Common Plant Alloc from Parent Company			
Other Additions (Please Specify)			
Total Additions to Rate Base		1,115,340	
Deductions:			
Accumulated Depreciation		416,112	
Accumulated Deferred Income Taxes			
Pre 1971 Unamortized Investment Tax Credit			
Customer Deposits			
Contributions in Aid of Construction		604,888	
Other Deductions (Please Specify)			
Other Deductions (Please Specify)			
Total Deductions to Rate Base		1,021,000	
Rate Base		94,340	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		106,123	
Commercial		214,019	
Industrial			
Public Authorities			
Multiple Family			
Fire Protection			
All Other		38,598	
Total Operating Revenues		358,740	
Operating Expenses:			
Operation		347,230	
Depreciation			
Amortization			
Taxes Other Than Income Taxes		12,985	
Income Taxes			
Total Operating Expense		360,215	
Net Operating Income		(1,475)	
Other (Please Specify)			
Other (Please Specify)			
Adjusted Net Operating Income		(1,475)	
Rate of Return (Line 49 / Line 25)		-1.56%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

Company Name:	IRM Utility
Report Period:	12/31/2019
Report Date:	6/25/2020

BALANCE SHEET:

	Amount for 1st Reference	Amount for 2nd Reference	Difference
1. Line 10 on F4, col. "C" agrees w/line 16 on F5, col. "F".	1,115,340	1,115,340	0
2. Line 10 on F4, col. "C" agrees w/lines 34, W1, col. "F" & 32, S1, col. "F".	1,115,340	1,115,340	0
3. Line 11 on F4, col. "C" agrees w/line 52 on F5, col. "F".	416,112	416,112	0
4. Line 11 on F4, col. "C" agrees w/lines 32, W2, col. I & 30, S2, col. I	416,112	416,112	0
5. Line 27 on F4, col. "C" agrees w/line 10 on F6, col. "B".	1,000	1,000	0
6. Line 28 on F4, col. "C" agrees w/line 10 on F6, col. "C".		N/A	#VALUE!
7. Line 30 on F4, col. "C" agrees w/line 24 on F6, cols. "B" & "C".	28,905	28,905	0
8. Line 31 on F4, col. "C" agrees w/line 37 on F6, cols. "B" & "C".			0
9. Line 37 on F4, col. "C" agrees w/line 55 on F6, col. "C".			0
10. Line 41 on F4, col. "C" agrees w/line 32 on F7, col. "E".			0
11. Line 48 on F4, col. "C" agrees w/line 13 on F8, col. "D".	604,888	604,888	0
12. Line 8 on F8, col. "D" agrees w/line 55 on F8, cols. "C & D".			0

IRM Utility
Activity Report for Escrow Account
For the Twelve Months Ended December 31, 2019

Month	Escrow Required Per Books (Account 235.10)				Escrow Provided Per Bank (Account 132.01)			
	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	\$0.00	\$4,547.41		\$4,547.41	\$6,311.60	3,000.03	5,500.00	\$3,811.63
February	4,547.41	3,756.86		8,304.27	3,811.63	6,000.03	5,000.00	4,811.66
March	8,304.27	3,333.58		11,637.85	4,811.66	2,000.01	4,505.00	2,306.67
April	11,637.85	3,575.38		15,213.23	2,306.67	4,000.02	2,000.00	4,306.69
May	15,213.23	3,248.17		18,461.40	4,306.69	4,000.02	2,800.00	5,506.71
June	18,461.40	3,857.56		22,318.96	5,506.71	2,200.02	3,000.00	4,706.73
July	22,318.96	4,010.75		26,329.71	4,706.73	5,118.91	4,406.00	5,419.64
August	26,329.71	3,665.39		29,995.10	5,419.64	0.01	5,255.00	164.65
September	29,995.10	3,730.70		33,725.80	164.65	4,500.00	4,505.00	159.65
October	33,725.80	3,525.00		37,250.80	159.65	5,700.01	3,505.00	2,354.66
November	37,250.80	3,392.35		40,643.15	2,354.66	5,000.00	7,206.00	148.66
December	40,643.15	3,458.15	44,101.30	0.00	148.66	10,000.44	0.00	10,149.10
Total		\$44,101.30	\$44,101.30			\$51,519.50	\$47,682.00	

Total Balance at End of Fiscal Year:

Escrow Assets	10,149.10
Escrow Liability	0.00
Net Escrow Assets (Shortfall)	10,149.10

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred.

At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10).

The total non-routine maintenance cost was \$55,927.49 which exceeded the escrow accruals of \$44,101.30.

Accordingly, the escrow account was reduced to \$0 since non-routine maintenance costs exceeded the required accrual deposits.

See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management

Transaction Summary

January - December 2019

SU-3

Date	Invoice #	Memo/Description	Amount
401 Operating Expenses			
775.18 Maintenance Expense - Routine/ 775.19 Maintenance Expense - Nonroutine/ 700.00 Operating Expenses-Other			
various		IRM C&C Company (see invoice list below)	\$ 235,205.87
various		Jim Hopper	<u>300.00</u>
		GL Balance at 12-31-19 (prior to reclassifications)	<u><u>\$ 235,505.87</u></u>
Classification summary of IRM C&C Company expenses per 2019 invoices:			
		Management fees	\$ 44,250.00
		Regulatory costs	59,375.00
		Non-routine maintenance	55,927.49
		Routine maintenance	65,095.04
		Analytical monitoring	<u>10,558.34</u>
		Subtotal	235,205.87
		Add other routine maintenance costs (non-IRM C&C Company) (see above)	<u>300.00</u>
		Total	<u><u>\$ 235,505.87</u></u>
Invoice Details from IRM C&C Company:			
Management Fees (including office management & billing services):			
1/1/2019	19032	IRM C&C Company	\$ 3,080.00
2/1/2019	19033	IRM C&C Company	3,080.00
3/1/2019	19034	IRM C&C Company	3,080.00
4/1/2019	19101	IRM C&C Company	3,080.00
5/1/2019	19102	IRM C&C Company	3,080.00
6/1/2019	19103	IRM C&C Company	3,080.00
7/1/2019	19104	IRM C&C Company	3,080.00
8/1/2019	19132	IRM C&C Company	3,080.00
9/1/2019	19133	IRM C&C Company	3,080.00
10/1/2019	19139	IRM C&C Company	3,080.00
11/1/2019	19140	IRM C&C Company	3,080.00
12/1/2019	19153	IRM C&C Company	3,080.00
12/31/2019		IRM C&C Company	<u>7,290.00</u>
		Total Management, Billing & Office Costs per F-7	<u><u>\$ 44,250.00</u></u>
Regulatory Costs:			
1/1/2019	19032	IRM C&C Company	\$ 4,290.00
2/1/2019	19033	IRM C&C Company	4,290.00
3/1/2019	19034	IRM C&C Company	4,290.00
4/1/2019	19101	IRM C&C Company	4,290.00
5/1/2019	19102	IRM C&C Company	4,290.00
6/1/2019	19103	IRM C&C Company	4,290.00
7/1/2019	19104	IRM C&C Company	4,290.00
8/1/2019	19132	IRM C&C Company	4,290.00
9/1/2019	19133	IRM C&C Company	4,290.00
10/1/2019	19139	IRM C&C Company	4,290.00
11/1/2019	19140	IRM C&C Company	4,290.00
12/1/2019	19153	IRM C&C Company	4,290.00
12/31/2019		IRM C&C Company	<u>7,895.00</u>

Total Regulatory Costs per F-7

\$ 59,375.00

		Non-Routine Maintenance:		
3/31/2019	19115	IRM C&C Company	\$	11,730.87
6/30/2019	19117	IRM C&C Company		16,061.49
9/30/2019	19141	IRM C&C Company		16,972.73
12/31/2019	19166	IRM C&C Company		<u>11,162.40</u>

Total Non-Routine Maintenance per F-7	\$	<u><u>55,927.49</u></u>
---------------------------------------	----	-------------------------

		Routine Maintenance:		
3/31/2019	19116	IRM C&C Company	\$	20,341.02
6/30/2019	19118	IRM C&C Company		7,792.22
9/30/2019	19142	IRM C&C Company		19,777.77
12/31/2019	19167	IRM C&C Company		<u>17,184.03</u>

Total Routine Maintenance per F-7	\$	<u><u>65,095.04</u></u>
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		Analytical Monitoring:		
6/30/2019	19100	IRM C&C Company	\$	6,448.77
12/31/2019	19168	IRM C&C Company		<u>4,109.57</u>

Total Analytical Monitoring per F-7	\$	<u><u>10,558.34</u></u>
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STATE OF TENNESSEE

COUNTY OF . JEFFERSON

We the undersigned Jeffrey W. Cox, Jr.
and _____
of IRM Utility

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.




.....
(Chief Officer)

.....
(Officer in charge of accounts)

Subscribed and sworn to before me this 15
day of June 2021

Notary Public, Tiffany Martin Cou: _____

My commission will expire 9/28/24

.....
(Seal)

Assisting Preparer:

A. Ted Hotz

Vice President

Pugh CPAs

Knoxville, TN

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[illegible]

Name of Respondent	This Report is:	Date of Report	Year of Report		
IRM Utility	(1) <u>X</u> An Original (2) A Resubmission	(Mo, Da, Yr) 6/15/2021	12/31/2020		
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential		-	86,901	-	86,901
Commercial		-	225,865	-	225,865
Industrial		-	-	-	-
Multi-Family		-	-	-	-
Development Income (Passthru)		-		289,501	289,501
Development Expense (Passthru)		-	-	(289,501)	(289,501)
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Gross Revenue		-	312,766	-	312,766
Operation & Maint. Expense	W3/S3	-	289,539	-	289,539
Depreciation Expense	F-5	-	-	-	-
Amortization Expense		-	-	-	-
Other Expense (Please Specify)		-	-	-	-
Other Expense (Please Specify)		-	-	-	-
Taxes Other Than Income	F-7	-	14,377	-	14,377
Income Taxes	F-7	-	-	-	-
Total Operating Expenses		-	303,916	-	303,916
Net Operating Income		-	8,850	-	8,850
Other Income:					
Nonutility Income		-	-	-	-
Interest Income		-	13	-	13
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Income		-	13	-	13
Other Deductions:					
Misc. Nonutility Expenses		-	-	-	-
Interest Expense		-	2,196	-	2,196
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Deductions		-	2,196	-	2,196
Net Income		-	6,667	-	6,667

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
COMPARATIVE BALANCE SHEET			
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	1,115,340	1,115,340
Accum. Depreciation and Amortization (108)	F5/W2/S2	452,110	416,112
Net Utility Plant		663,230	699,228
Cash		789	6,696
Customer Accounts Receivable (141)		0	0
Special Deposits		23,595	10,842
Other Receivables - Related Parties		13,122	12,367
Restricted Cash - Douglas Land Development		259,033	321,587
Other Assets (Please Specify)		0	0
Total Assets		959,769	1,050,720
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	1,000	1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		94,340	94,340
Retained Earnings (215)	F-6	35,572	28,905
Capital (Proprietary & Partnership-218)	F-6	0	0
Total Capital		130,912	124,245
Long-Term Debt (224)	F-6	0	0
Accounts Payable (231)		0	0
Notes Payable (232)		0	0
Customer Deposits (235)		934	0
Accrued Taxes (236)		0	0
Developer Reserve Account-Douglas Land Development		259,033	321,587
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	568,890	604,888
Total Liabilities		828,857	926,475
Total Liabilities & Capital		959,769	1,050,720

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020	
NET UTILITY PLANT				
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)	
			Total (f)	
Utility Plant in Service (101)	0	1,115,340	0	1,115,340
Construction Work in Progress (105)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Total Utility Plant	0	1,115,340	0	1,115,340
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT				
Account 108 (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Balance First of Year	0	416,112	0	416,112
Credits During Year:				
Accruals charged to Depreciation Account	0	35,998	0	35,998
Salvage	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Total Credits	0	35,998	0	35,998
Debits During Year:				
Book/Historical Cost of Plant Retired	0	0	0	0
Cost of Removal	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Total Debits	0	0	0	0
Balance End of Year	0	452,110	0	452,110

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
CAPITAL STOCK (201 - 204)				
(a)		Common Stock (b)	Preferred Stock (c)	
Par or stated value per share		1	N/A	
Shares Authorized		2,000	N/A	
Shares issued and outstanding		1,000	N/A	
Total par value of stock issued		1,000	N/A	
Dividends declared per share for year		0	0	
RETAINED EARNINGS (215)				
(a)		Appropriated (b)	Unappropriated (c)	
Balance first of year		-	28,905	
Changes during year NET INCOME/(NET LOSS)		-	6,667	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Balance end of year		0	35,572	
PROPRIETARY CAPITAL (218)				
(a) NONE		Proprietor (b)	Partner (c)	
Balance first of year		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Changes during year (Please Specify)		-	-	
Balance end of year		0	0	
LONG-TERM DEBT (224)				
Obligation including Issue & Maturity Dates (a)		NONE	Interest Rate (b)	Year End Balance (c)
Debt #1			0.00%	-
Debt #2			0.00%	-
Debt #3			0.00%	-
Debt #4			0.00%	-
Debt #5			0.00%	-
Debt #6			0.00%	-
Debt #7			0.00%	-
Debt #8			0.00%	-
Debt #9			0.00%	-
Debt #10			0.00%	-
Debt #11			0.00%	-
Debt #12			0.00%	-
Total Long-Term Debt				0

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
TAXES ACCRUED (236)				
Description (a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance First of year	-	-	-	0
Accruals Charged:				
Federal Income Tax	-	-	-	0
Local Property tax	-	3,702	-	3,702
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory Assessment Fee	-	1,503	-	1,503
Payroll Tax	-	-	-	0
TN Franchise & Excise Tax	-	1,800	-	1,800
Business Licenses/ Permits	-	7,372	-	7,372
Total Taxes Accrued	0	14,377	0	14,377
Taxes Paid				
Federal Income Tax	-	-	-	0
Local Property tax	-	3,702	-	3,702
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory assessment fee	-	1,503	-	1,503
Payroll Tax	-	-	-	0
TN Franchise & Excise Tax	-	1,800	-	1,800
Business Licenses/ Permits	-	7,372	-	7,372
Total Taxes Paid	0	14,377	0	14,377
Balance End of Year	0	0	0	0
PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES				
Report all info concerning rate, management, construction, advertising, labor relations, or other professional services rendered to the Utility for which total payments during the year to any Corp, Ptnshp, indiv, or organization of any kind, amounted to \$500 or more.				
Name of Recipient	Amount	Description of Service		
Farris Bobango PLC	21,000	Legal services		
K & S Bookkeeping and Tax	5,000	Bookkeeping & payroll services		
Pugh & Company, PC	15,249	Tax, accounting & regulatory reporting services		
IRM C&C Company (Routine Maint.)	38,674	Routine maintenance of plants and materials		
IRM C&C Co. (Non-routine Maint.)	49,485	Non-routine maintenance and materials		
IRM C&C Co. (Management Services)	36,960	Billing and office services		
IRM C&C Co. (Regulatory)	63,000	Regulatory		
IRM C&C Co. (Monitoring)	9,248	Analytical monitoring services		
QS1	517	Billing services		

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)			
Description (a)	Water (b)	Sewer (c)	Total (d)
Balance First of Year	-	1,021,000	1,021,000
Add Credits During Year	-	-	-
Less Charges During Year	-	-	-
Balance End of Year	0	1,021,000	1,021,000
Less Accumulated Amortization	-	452,110	452,110
Net Contributions in Aid of Construction	0	568,890	568,890
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)			
Report below all developers or contractors agreements from which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)
Contractor or Developer #1		-	-
Contractor or Developer #2		-	-
Contractor or Developer #3		-	-
Contractor or Developer #4		-	-
Contractor or Developer #5		-	-
Contractor or Developer #6		-	-
Contractor or Developer #7		-	-
Contractor or Developer #8		-	-
Contractor or Developer #9		-	-
Contractor or Developer #10		-	-
Contractor or Developer #11		-	-
Contractor or Developer #12		-	-
Contractor or Developer #13		-	-
Contractor or Developer #14		-	-
Contractor or Developer #15		-	-
Contractor or Developer #16		-	-
Contractor or Developer #17		-	-
Contractor or Developer #18		-	-
Contractor or Developer #19		-	-
Contractor or Developer #20		-	-
Contractor or Developer #21		-	-
Contractor or Developer #22		-	-
Contractor or Developer #23		-	-
Contractor or Developer #24		-	-
Contractor or Developer #25		-	-
Contractor or Developer #26		-	-
Contractor or Developer #27		-	-
Contractor or Developer #28		-	-
Contractor or Developer #29		-	-
Contractor or Developer #30		-	-
Total Credits During Year		0	0

Name of Respondent		This Report is:		Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 6/15/2021	6/15/2021
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	77,343	-	-	77,343
352	Franchises	-	-	-	-
353	Land & Land Rights	89,403	-	-	89,403
354	Structures & Improvements	-	-	-	-
360	Collection Sewers - Force	-	-	-	-
361	Collection Sewers - Gravity	-	-	-	-
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	45,000	-	-	45,000
364	Flow Measuring Devices	3,666	-	-	3,666
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
380	Treatment & Disposal Equipment	890,000	-	-	890,000
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant & Miscellaneous Equipment	9,928	-	-	9,928
390	Office Furniture & Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop & Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	1,115,340	-	-	1,115,340

Name of Respondent		This Report is:				Date of Report	Year of Report	
IRM Utility		(1) _X_ An Original				(Mo, Da, Yr)		
		(2) _A_ Resubmission				6/15/2021	12/31/2020	
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	-	0.00%	0.00%	-	-	-	-
360	Collection Sewers - Force	-	0.00%	0.00%	-	-	-	-
361	Collection Sewers - Gravity	-	0.00%	0.00%	-	-	-	-
362	Special Collecting Structures	-	0.00%	0.00%	-	-	-	-
363	Services to Customers	26	3.85%	0.00%	22,524	-	1,733	24,257
364	Flow Measuring Devices	10	0.00%	0.00%	3,666	-	-	3,666
365	Flow Measuring Installations	-	0.00%	0.00%	-	-	-	-
370	Receiving Wells	-	0.00%	0.00%	-	-	-	-
371	Pumping Equipment	-	0.00%	0.00%	-	-	-	-
380	Treatment & Disposal Equipment	26	3.85%	0.00%	379,994	-	34,265	414,259
381	Plant Sewers	-	0.00%	0.00%	-	-	-	-
382	Outfall Sewer Lines	-	0.00%	0.00%	-	-	-	-
389	Other Plant & Miscellaneous Equipment	10	0.00%	0.00%	9,928	-	-	9,928
390	Office Furniture & Equipment	-	0.00%	0.00%	-	-	-	-
391	Transportation Equipment	-	0.00%	0.00%	-	-	-	-
392	Stores Equipment	-	0.00%	0.00%	-	-	-	-
393	Tools, Shop & Garage Equipment	-	0.00%	0.00%	-	-	-	-
394	Laboratory Equipment	-	0.00%	0.00%	-	-	-	-
395	Power Operated Equipment	-	0.00%	0.00%	-	-	-	-
396	Communication Equipment	-	0.00%	0.00%	-	-	-	-
397	Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
398	Other Tangible Plant	-	0.00%	0.00%	-	-	-	-
Totals					416,112	0	35,998	452,110
</								

*State basis used for percentages used in schedule.

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
		(2) <input type="checkbox"/> A Resubmission	6/15/2021	12/31/2020
SEWER OPERATION & MAINTENANCE EXPENSE				N/A
Acct No.	Description (a)	Amount (b)		
701	Salaries & Wages - Employees	-		
703	Salaries & Wages - Officers, Directors & Stockholders	-		
704	Employee Pensions & Benefits	-		
710	Purchased Sewage Treatment	859		
711	Sludge Removal Expense	1,568		
715	Purchased Power	10,927		
716	Fuel for Power Production	-		
718	Chemicals	-		
720	Materials & Supplies	7,505		
730	Contractual Services	191,560		
740	Rents	3,600		
750	Transportation Expense	1,306		
755	Insurance Expense	193		
765	Regulatory Commission Expense	63,000		
770	Bad Debt Expense	-		
775	Miscellaneous Expenses	9,021		
Total Sewer Operation & Maintenance Expense		289,539		

SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	-	-	-	-
3/4 Inch	-	-	-	-
1.0 Inch	-	-	-	-
1.5 Inch	-	-	-	-
2.0 Inch	-	-	-	-
2.5 Inch	-	-	-	-
3.0 Inch	-	-	-	-
4.0 Inch	-	-	-	-
6.0 Inch	-	-	-	-
8.0 Inch	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Unmetered Customers	181	6	19	168
Total Customers	181	6	19	168

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
PUMPING EQUIPMENT					
Description*** (a)		Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)	Lift Station #4 (e)
Make, Model, or Type of Pump		Sta-Rite			
Year Installed		Service Contract			
Rated Capacity (GPM)		20 GPM			
Size (HP)		1/2 HP			
Power (Electric/Mechanical)		Electric			
Make, Model or Type of Motor		Sta-Rite			
SERVICE CONNECTIONS					
Description*** (a)		Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
Size (Inches)		1-2"	1-2"		
Type (PVC, VCP, etc)		PVC Sch 40	PVC Sch 40		
Average Length (Feet)		Commercial	Residential (75)		
Connections-Beginning of Year		113	68	-	-
Connections-Added during Year		-	6	-	-
Connection-Retired during Year		19	-	-	-
Connections-End of Year		94	74	0	0
Number of Inactive Connections		-	-	-	-
COLLECTING MAINS, FORCE MAINS, & MANHOLES					
Description (a)		Collecting Mains (b)	Force Mains (c)	Manholes (d)	
Size (Inches)		2-4"	None	None	
Type		PVC Sch 40			
Length/Number-Beginning of Year		14,700	-	-	
Length/Number-Added During Year		-	-	-	
Length/Number-Retired During Year		-	-	-	
Length/Number-End of Year		14700	0	0	

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
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TREATMENT PLANT				
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)	Treatment Facility #4 (e)
Manufacturer				
Type				
Steel or Concrete				
Total Capacity				
Average Daily Flow				
Effluent Disposal				
Total Gallons of Sewage Treated				

MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE 10 or 20			

OTHER SEWER SYSTEM INFORMATION	
Present Number of Equivalent Residential Customer's * being served	70
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288
Estimated Annual Increase in Equivalent Residential Customers *	10
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day. Total Gallons Treated includes both sewage treated and purchased sewage treatment.	
State any plans and estimated completion dates for any enlargements of this system: _____ _____	
If the present systems do not meet environmental requirements, please submit the following: A. An evaluation of the present plant or plants in regard to meeting the requirements. B. Plans for funding and construction of the required upgrading. C. The date construction will begin.	
What is the percent of the certificated area that have service connections installed? _____ _____	

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 6/15/2021	Year of Report 12/31/2020
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		1,115,340	
Construction Work in Progress			
Property Held For Future Use			
Materials & Supplies			
Working Capital Allowance			
Other Additions - Common Plant Alloc from Parent Company			
Other Additions (Please Specify)			
Total Additions to Rate Base		1,115,340	
Deductions:			
Accumulated Depreciation		452,110	
Accumulated Deferred Income Taxes			
Pre 1971 Unamortized Investment Tax Credit			
Customer Deposits			
Contributions in Aid of Construction		568,890	
Other Deductions (Please Specify)			
Other Deductions (Please Specify)			
Total Deductions to Rate Base		1,021,000	
Rate Base		94,340	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		86,901	
Commercial		225,865	
Industrial			
Public Authorities			
Multiple Family			
Fire Protection			
All Other			
Total Operating Revenues		312,766	
Operating Expenses:			
Operation		289,539	
Depreciation			
Amortization			
Taxes Other Than Income Taxes		14,377	
Income Taxes			
Total Operating Expense		303,916	
Net Operating Income		8,850	
Other (Please Specify)			
Other (Please Specify)			
Adjusted Net Operating Income		8,850	
Rate of Return (Line 49 / Line 25)		9.38%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

IRM Utility
Activity Report for Escrow Account
For the Twelve Months Ended December 31, 2020

SU-2

Month	Escrow Required Per Books (Account 235.10)				Escrow Provided Per Bank (Account 132.01)			
	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	\$0.00	\$3,466.83		\$3,466.83	\$10,149.10	6,501.52	8,000.00	\$8,650.62
February	3,466.83	3,928.47		7,395.30	8,650.62	4,501.06	5,500.00	7,651.68
March	7,395.30	3,317.25		10,712.55	7,651.68	6,000.59	3,000.00	10,652.27
April	10,712.55	3,624.75		14,337.30	10,652.27	3,000.45	0.00	13,652.72
May	14,337.30	3,352.23		17,689.53	13,652.72	3,500.60	0.00	17,153.32
June	17,689.53	4,042.20		21,731.73	17,153.32	4,000.85	0.00	21,154.17
July	21,731.73	3,980.34		25,712.07	21,154.17	6,001.03	0.00	27,155.20
August	25,712.07	3,909.48		29,621.55	27,155.20	3,501.17	0.00	30,656.37
September	29,621.55	3,963.21		33,584.76	30,656.37	3,501.31	0.00	34,157.68
October	33,584.76	3,841.48		37,426.24	34,157.68	4,061.50	60.00	38,159.18
November	37,426.24	3,412.70		40,838.94	38,159.18	5,001.12	15,500.00	27,660.30
December	40,838.94	3,566.95	44,405.89	0.00	27,660.30	5,000.81	10,000.00	22,661.11
Total		\$44,405.89	\$44,405.89			\$54,572.01	\$42,060.00	

Total Balance at End of Fiscal Year:

Escrow Assets	22,661.11
Escrow Liability	0.00
Net Escrow Assets (Shortfall)	22,661.11

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred.

At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10).

The total non-routine maintenance cost was \$49,485.07 which exceeded the escrow accruals of \$44,405.89.

Accordingly, the escrow liability account was reduced to \$0 since non-routine maintenance costs exceeded the required accrual deposits.

See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management
Transaction Summary
January - December 2020

SU-3

Date	Invoice #	Memo/Description	Amount
401 Operating Expenses			
775.18 Maintenance Expense - Routine/ 775.19 Maintenance Expense - Nonroutine/ 700.00 Operating Expenses-Other			
various		IRM C&C Company (see invoice list below)	\$ 197,367.41
various		Jim Hopper	200.00
		GL Balance at 12-31-20 (prior to reclassifications)	<u>\$ 197,567.41</u>
Classification summary of IRM C&C Company expenses per 2020 invoices:			
		Management fees	\$ 36,960.00
		Regulatory costs	63,000.00
		Non-routine maintenance	49,485.07
		Routine maintenance	38,674.49
		Analytical monitoring	9,247.85
		Subtotal	197,367.41
		Add other routine maintenance costs (non-IRM C&C Company) (see above)	200.00
		Total	<u>\$ 197,567.41</u>
Invoice Details from IRM C&C Company:			
Management Fees (including office management & billing services):			
1/1/2020	20011	IRM C&C Company	\$ 3,080.00
2/1/2020	20012	IRM C&C Company	3,080.00
3/1/2020	20032	IRM C&C Company	3,080.00
4/1/2020	20037	IRM C&C Company	3,080.00
5/1/2020	20058	IRM C&C Company	3,080.00
6/1/2020	20059	IRM C&C Company	3,080.00
7/1/2020	20070	IRM C&C Company	3,080.00
8/1/2020	20089	IRM C&C Company	3,080.00
9/1/2020	20090	IRM C&C Company	3,080.00
10/1/2020	20091	IRM C&C Company	3,080.00
11/1/2020	20099	IRM C&C Company	3,080.00
12/1/2020	21057	IRM C&C Company	3,080.00
		Total Management, Billing & Office Costs per F-7	<u>\$ 36,960.00</u>
Regulatory Costs:			
1/1/2020	20011	IRM C&C Company	\$ 4,290.00
2/1/2020	20012	IRM C&C Company	4,290.00
3/1/2020	20032	IRM C&C Company	4,290.00
4/1/2020	20037	IRM C&C Company	4,290.00
5/1/2020	20058	IRM C&C Company	4,290.00
6/1/2020	20059	IRM C&C Company	4,290.00
7/1/2020	20070	IRM C&C Company	4,290.00
8/1/2020	20089	IRM C&C Company	4,290.00
9/1/2020	20090	IRM C&C Company	4,290.00
10/1/2020	20091	IRM C&C Company	4,290.00
11/1/2020	20099	IRM C&C Company	4,290.00
12/1/2020	21057	IRM C&C Company	4,290.00
12/31/2020	21065	IRM C&C Company	11,520.00
		Total Regulatory Costs per F-7	<u>\$ 63,000.00</u>

Integrated Resource Management
Transaction Summary
January - December 2020

SU-3

Date	Invoice #	Memo/Description	Amount
		Non-Routine Maintenance:	
3/31/2020	20039	IRM C&C Company	\$ 8,711.64
6/30/2020	21009	IRM C&C Company	10,386.57
9/30/2020	21011	IRM C&C Company	21,945.32
12/31/2020	21017	IRM C&C Company	<u>8,441.54</u>
		Total Non-Routine Maintenance per F-7	<u>\$ 49,485.07</u>
		Routine Maintenance:	
3/31/2020	20040	IRM C&C Company	\$ 14,252.54
6/30/2020	21010	IRM C&C Company	4,992.66
9/30/2020	21016	IRM C&C Company	9,798.95
12/31/2020	21018	IRM C&C Company	<u>9,630.34</u>
		Total Routine Maintenance per F-7	<u>\$ 38,674.49</u>
		Analytical Monitoring:	
12/31/2020	21064	IRM C&C Company	<u>\$ 9,247.85</u>
		Total Analytical Monitoring per F-7	<u>\$ 9,247.85</u>

STATE OF TENNESSEE

COUNTY OF . JEFFERSON

RECEIVED

AUG 15 2022

TN PUBLIC UTILITY COMMISSION
UTILITIES DIVISION

We the undersigned Jeffrey W. Cox, Jr.
and _____
of IRM Utility

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.



A handwritten signature in blue ink, appearing to be "J. Cox", written over a dotted line.

(Chief Officer)

A handwritten signature in blue ink, appearing to be "J. Cox", written over a dotted line.

(Officer in charge of accounts)

Subscribed and sworn to before me this 27
day of July, 2022

Notary Public, KNOX County

My commission will expire NOV. 23, 2025

Ginger A. Blackwood
(Seal)

Assisting Preparer:

A. Ted Hotz

Vice President

Pugh CPAs

Knoxville, TN

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Name of Respondent	This Report is:		Date of Report	Year of Report	
IRM Utility	(1) <u>X</u> An Original		(Mo, Da, Yr)		
	(2) <u> </u> A Resubmission		7/26/2022	12/31/2021	
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential		-	103,159	-	103,159
Commercial		-	235,755	-	235,755
Industrial		-	-	-	-
Multi-Family		-	-	-	-
Development Income (Passthru)		-	-	4,915	4,915
Development Expense (Passthru)		-	-	(4,915)	(4,915)
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Gross Revenue		-	338,914	-	338,914
Operation & Maint. Expense	W3/S3	-	303,723	-	303,723
Depreciation Expense	F-5	-	-	-	-
Amortization Expense		-	-	-	-
Service Charge Expense		-	1,163	-	1,163
Other Expense (Please Specify)		-	-	-	-
Taxes Other Than Income	F-7	-	13,412	-	13,412
Income Taxes	F-7	-	-	-	-
Total Operating Expenses		-	318,298	-	318,298
Net Operating Income		-	20,616	-	20,616
Other Income:					
Nonutility Income		-	-	-	-
Interest Income		-	14	-	14
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Income		-	14	-	14
Other Deductions:					
Misc. Nonutility Expenses		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Deductions		-	-	-	-
Net Income		-	20,630	-	20,630

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
COMPARATIVE BALANCE SHEET			
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)
ASSETS			
Utility Plant in Service (101-105)	F5/W1/S1	1,115,340	1,115,340
Accum. Depreciation and Amortization (108)	F5/W2/S2	488,108	452,110
Net Utility Plant		627,232	663,230
Cash		(1,207)	789
Customer Accounts Receivable (141)		0	0
Special Deposits		9,122	23,595
Other Receivables - Related Parties		54,940	13,122
Restricted Cash - Douglas Land Development		254,118	259,033
Other Assets (Please Specify)		0	0
Total Assets		944,205	959,769
LIABILITIES AND CAPITAL			
Common Stock Issued (201)	F-6	1,000	1,000
Preferred Stock Issued (204)	F-6	0	0
Other Paid-In Capital (211)		94,340	94,340
Retained Earnings (215)	F-6	56,202	35,572
Capital (Proprietary & Partnership-218)	F-6	0	0
Total Capital		151,542	130,912
Long-Term Debt (224)	F-6	0	0
Accounts Payable (231)		0	0
Notes Payable (232)		0	0
Customer Deposits (235)		1,114	934
Accrued Taxes (236)		0	0
Developer Reserve Account-Douglas Land Development		254,118	259,033
Credit Card Payable		4,539	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Other Liabilities (Please Specify)		0	0
Advances for Construction		0	0
Contributions In Aid Of Const.-Net (271-2)	F-8	532,892	568,890
Total Liabilities		792,663	828,857
Total Liabilities & Capital		944,205	959,769

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
NET UTILITY PLANT				
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Utility Plant in Service (101)	0	1,115,340	0	1,115,340
Construction Work in Progress (105)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Total Utility Plant	0	1,115,340	0	1,115,340
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT				
Account 108 (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Balance First of Year	0	452,110	0	452,110
Credits During Year:				
Accruals charged to Depreciation Account	0	35,998	0	35,998
Salvage	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Total Credits	0	35,998	0	35,998
Debits During Year:				
Book/Historical Cost of Plant Retired	0	0	0	0
Cost of Removal	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Total Debits	0	0	0	0
Balance End of Year	0	488,108	0	488,108

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
CAPITAL STOCK (201 - 204)			
(a)	Common Stock (b)	Preferred Stock (c)	
Par or stated value per share	1	N/A	
Shares Authorized	2,000	N/A	
Shares issued and outstanding	1,000	N/A	
Total par value of stock issued	1,000	N/A	
Dividends declared per share for year	0	0	
RETAINED EARNINGS (215)			
(a)	Appropriated (b)	Unappropriated (c)	
Balance first of year	-	35,572	
Changes during year NET INCOME/(NET LOSS)	-	20,630	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	56,202	
PROPRIETARY CAPITAL (218)			
(a)	Proprietor (b)	Partner (c)	
Balance first of year	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	0	
LONG-TERM DEBT (224)			
(a)	Interest Rate (b)	Year End Balance (c)	
Debt #1	0.00%	-	
Debt #2	0.00%	-	
Debt #3	0.00%	-	
Debt #4	0.00%	-	
Debt #5	0.00%	-	
Debt #6	0.00%	-	
Debt #7	0.00%	-	
Debt #8	0.00%	-	
Debt #9	0.00%	-	
Debt #10	0.00%	-	
Debt #11	0.00%	-	
Debt #12	0.00%	-	
Total Long-Term Debt		0	

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
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TAXES ACCRUED (236)

Description (a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance First of year	-	-	-	0
Accruals Charged:				
Federal Income Tax	-	-	-	0
Local Property tax	-	4,732	-	4,732
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory Assessment Fee	-	1,308	-	1,308
Payroll Tax	-	-	-	0
TN Franchise & Excise Tax	-	1,800	-	1,800
Business Licenses/ Permits	-	5,572	-	5,572
Total Taxes Accrued	0	13,412	0	13,412
Taxes Paid				
Federal Income Tax	-	-	-	0
Local Property tax	-	4,732	-	4,732
State ad valorem tax	-	-	-	0
TN State Sales Tax	-	-	-	0
Regulatory assessment fee	-	1,308	-	1,308
Payroll Tax	-	-	-	0
TN Franchise & Excise Tax	-	1,800	-	1,800
Business Licenses/ Permits	-	5,572	-	5,572
Total Taxes Paid	0	13,412	0	13,412
Balance End of Year	0	0	0	0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all info concerning rate, management, construction, advertising, labor relations, or other professional services rendered to the Utility for which total payments during the year to any Corp, Ptnshp, indiv, or organization of any kind, amounted to \$500 or more.

Name of Recipient	Amount	Description of Service
Farris Bobango PLC	12,000	Legal services
K & S Bookkeeping and Tax	1,845	Bookkeeping & payroll services
Pugh & Company, PC	7,313	Tax, accounting & regulatory reporting services
IRM C&C Company (Routine Maint.)	41,633	Routine maintenance of plants and materials
IRM C&C Co. (Non-routine Maint.)	44,019	Non-routine maintenance and materials
IRM C&C Co. (Management Services)	54,509	Billing and office services
IRM C&C Co. (Regulatory)	76,650	Regulatory
IRM C&C Co. (Monitoring)	3,684	Analytical monitoring services
IRM C&C Co. (Technical Assistance)	7,494	Technical assistance
QSI	1,300	Billing services

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)			
Description (a)	Water (b)	Sewer (c)	Total (d)
Balance First of Year	-	1,021,000	1,021,000
Add Credits During Year	-	-	-
Less Charges During Year	-	-	-
Balance End of Year	0	1,021,000	1,021,000
Less Accumulated Amortization	-	488,108	488,108
Net Contributions in Aid of Construction	0	532,892	532,892
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)			
Report below all developers or contractors agreements from which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)
Contractor or Developer #1		-	-
Contractor or Developer #2		-	-
Contractor or Developer #3		-	-
Contractor or Developer #4		-	-
Contractor or Developer #5		-	-
Contractor or Developer #6		-	-
Contractor or Developer #7		-	-
Contractor or Developer #8		-	-
Contractor or Developer #9		-	-
Contractor or Developer #10		-	-
Contractor or Developer #11		-	-
Contractor or Developer #12		-	-
Contractor or Developer #13		-	-
Contractor or Developer #14		-	-
Contractor or Developer #15		-	-
Contractor or Developer #16		-	-
Contractor or Developer #17		-	-
Contractor or Developer #18		-	-
Contractor or Developer #19		-	-
Contractor or Developer #20		-	-
Contractor or Developer #21		-	-
Contractor or Developer #22		-	-
Contractor or Developer #23		-	-
Contractor or Developer #24		-	-
Contractor or Developer #25		-	-
Contractor or Developer #26		-	-
Contractor or Developer #27		-	-
Contractor or Developer #28		-	-
Contractor or Developer #29		-	-
Contractor or Developer #30		-	-
Total Credits During Year		0	0

Name of Respondent		This Report is:		Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 7/26/2022	7/26/2022
SEWER UTILITY PLANT ACCOUNTS					
Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	77,343	-	-	77,343
352	Franchises	-	-	-	-
353	Land & Land Rights	89,403	-	-	89,403
354	Structures & Improvements	-	-	-	-
360	Collection Sewers - Force	-	-	-	-
361	Collection Sewers - Gravity	-	-	-	-
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	45,000	-	-	45,000
364	Flow Measuring Devices	3,666	-	-	3,666
365	Flow Measuring Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
380	Treatment & Disposal Equipment	890,000	-	-	890,000
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant & Miscellaneous Equipment	9,928	-	-	9,928
390	Office Furniture & Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop & Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
	Total Sewer Plant	1,115,340	-	-	1,115,340

Name of Respondent IRM Utility		This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
SEWER OPERATION & MAINTENANCE EXPENSE					N/A
Acct No.	Description (a)				Amount (b)
701	Salaries & Wages - Employees				-
703	Salaries & Wages - Officers, Directors & Stockholders				-
704	Employee Pensions & Benefits				-
710	Purchased Sewage Treatment				1,000
711	Sludge Removal Expense				-
715	Purchased Power				9,397
716	Fuel for Power Production				-
718	Chemicals				-
720	Materials & Supplies				6,548
730	Contractual Services				184,038
740	Rents				12,660
750	Transportation Expense				2,034
755	Insurance Expense				193
765	Regulatory Commission Expense				76,650
770	Bad Debt Expense				-
775	Miscellaneous Expenses				11,203
	Total Sewer Operation & Maintenance Expense				303,723
SEWER CUSTOMERS					
Description (a)		Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:					
5/8 Inch		-	-	-	-
3/4 Inch		-	-	-	-
1.0 Inch		-	-	-	-
1.5 Inch		-	-	-	-
2.0 Inch		-	-	-	-
2.5 Inch		-	-	-	-
3.0 Inch		-	-	-	-
4.0 Inch		-	-	-	-
6.0 Inch		-	-	-	-
8.0 Inch		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Unmetered Customers		168	19	-	187
Total Customers		168	19	0	187

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
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PUMPING EQUIPMENT

Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)	Lift Station #4 (e)
Make, Model, or Type of Pump	Sta-Rite			
Year Installed	Service Contract			
Rated Capacity (GPM)	20 GPM			
Size (HP)	1/2 HP			
Power (Electric/Mechanical)	Electric			
Make, Model or Type of Motor	Sta-Rite			

SERVICE CONNECTIONS

Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
Size (Inches)	1-2"	1-2"		
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40		
Average Length (Feet)	Commercial	Residential (75)		
Connections-Beginning of Year	94	74	-	-
Connections-Added during Year	22	-	-	-
Connection-Retired during Year	-	3	-	-
Connections-End of Year	116	71	0	0
Number of Inactive Connections	-	-	-	-

COLLECTING MAINS, FORCE MAINS, & MANHOLES

Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch 40		
Length/Number-Beginning of Year	14,700	-	-
Length/Number-Added During Year	-	-	-
Length/Number-Retired During Year	-	-	-
Length/Number-End of Year	14700	0	0

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
TREATMENT PLANT				
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)	Treatment Facility #4 (e)
Manufacturer				
Type				
Steel or Concrete				
Total Capacity				
Average Daily Flow				
Effluent Disposal				
Total Gallons of Sewage Treated				
MASTER LIFT STATION PUMPS				
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)	Master Pump #4 (e)
Manufacturer	Quanics			
Capacity (GPM)	10 to 50			
Size (HP)	One-half			
Power (Electric/Mechanical)	120 V			
Make, Model, or Type of Motor	PTE 10 or 20			
OTHER SEWER SYSTEM INFORMATION				
Present Number of Equivalent Residential Customer's * being served				71
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve				288
Estimated Annual Increase in Equivalent Residential Customers *				10
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day.				
Total Gallons Treated includes both sewage treated and purchased sewage treatment.				
State any plans and estimated completion dates for any enlargements of this system:				

If the present systems do not meet environmental requirements, please submit the following:				
A. An evaluation of the present plant or plants in regard to meeting the requirements.				
B. Plans for funding and construction of the required upgrading.				
C. The date construction will begin.				
What is the percent of the certificated area that have service connections installed?				

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 7/26/2022	Year of Report 12/31/2021
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		1,115,340	
Construction Work in Progress			
Property Held For Future Use			
Materials & Supplies			
Working Capital Allowance			
Other Additions - Common Plant Alloc from Parent Company			
Other Additions (Please Specify)			
Total Additions to Rate Base		1,115,340	
Deductions:			
Accumulated Depreciation		488,108	
Accumulated Deferred Income Taxes			
Pre 1971 Unamortized Investment Tax Credit			
Customer Deposits			
Contributions in Aid of Construction		532,892	
Other Deductions (Please Specify)			
Other Deductions (Please Specify)			
Total Deductions to Rate Base		1,021,000	
Rate Base		94,340	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		103,159	
Commercial		235,755	
Industrial			
Public Authorities			
Multiple Family			
Fire Protection			
All Other			
Total Operating Revenues		338,914	
Operating Expenses:			
Operation		303,723	
Depreciation			
Amortization			
Taxes Other Than Income Taxes		13,412	
Income Taxes			
Total Operating Expense		317,135	
Net Operating Income		21,779	
Service Charge Expenses		1,163	
Other (Please Specify)			
Adjusted Net Operating Income		20,616	
Rate of Return (Line 49 / Line 25)		21.85%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

Activity Report for Escrow Account

For the Twelve Months Ended December 31, 2021

Escrow Required Per Books (Account 235.10)					Escrow Provided Per Bank (Account 132.06)				
Month	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance	
January	\$0.00	\$4,638.52		\$4,638.52	\$22,661.11	5,000.66	11,000.00	\$16,661.77	
February	4,638.52	4,153.85		8,792.37	16,661.77	13,060.95	0.00	29,722.72	
March	8,792.37	4,140.97		12,933.34	29,722.72	6,001.36	0.00	35,724.08	
April	12,933.34	5,117.04		18,050.38	35,724.08	6,001.59	0.00	41,725.67	
May	18,050.38	3,041.96		21,092.34	41,725.67	8,001.93	5,000.00	44,727.60	
June	21,092.34	4,092.74		25,185.08	44,727.60	6,001.46	14,666.49	36,062.57	
July	25,185.08	4,150.77		29,335.85	36,062.57	1.53	0.00	36,064.10	
August	29,335.85	5,100.33		34,436.18	36,064.10	4,001.49	10,000.00	30,065.59	
September	34,436.18	3,461.64		37,897.82	30,065.59	1.23	0.00	30,066.82	
October	37,897.82	4,348.06		42,245.88	30,066.82	5,000.95	0.00	35,067.77	
November	42,245.88	3,562.96		45,808.84	35,067.77	10,000.17	27,000.00	18,067.94	
December	45,808.84	4,781.63	50,590.47	0.00	18,067.94	0.10	10,000.00	8,068.04	
Total		\$50,590.47	\$50,590.47			\$63,073.42	\$77,666.49		

Total Balance at End of Fiscal Year:		
Escrow Assets		8,068.04
Escrow Liability		0.00
Net Escrow Assets (Shortfall)		8,068.04

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred.

At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10).

The escrow accruals of \$50,590.47 exceeded the total non-routine maintenance cost of \$44,018.79.

The escrow liability account was reduced to \$0 even though the required accrual deposits exceeded the non-routine maintenance costs.

See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management
Transaction Summary
January - December 2021

SU-3

Date	Invoice #	Memo/Description	Amount
401 Operating Expenses			
775.18 Maintenance Expense - Routine/ 775.19 Maintenance Expense - Nonroutine/ 700.00 Operating Expenses-Other			
various		IRM C&C Company (see invoice list below)	\$ 227,889.37
3/12/2021		Cecil Brown	1,200.00
7/27/2021		Jim Hopper	100.00
			<u> </u>
		GL Balance at 12-31-21 (prior to reclassifications)	\$ 229,189.37
			<u> </u>
Classification summary of IRM C&C Company expenses per 2021 invoices:			
		Management fees	\$ 54,508.92
		Regulatory costs	76,650.00
		Non-routine maintenance	44,018.79
		Routine maintenance	41,533.19
		Analytical monitoring	3,684.35
		Technical assistance	7,494.12
		Subtotal	<u>227,889.37</u>
		Add other routine maintenance costs (non-IRM C&C Company) (see above)	1,300.00
		Total	<u>\$ 229,189.37</u>
Invoice Details from IRM C&C Company:			
Management Fees (including office management & billing services):			
1/1/2021	21058	IRM C&C Company	\$ 3,080.00
2/1/2021	21059	IRM C&C Company	3,080.00
3/1/2021	21060	IRM C&C Company	3,080.00
4/1/2021	21061	IRM C&C Company	3,080.00
5/1/2021	21062	IRM C&C Company	3,080.00
6/1/2021	21063	IRM C&C Company	4,400.00
7/1/2021	21076	IRM C&C Company	4,400.00
8/1/2021	21080	IRM C&C Company	4,400.00
9/1/2021	21104	IRM C&C Company	4,400.00
10/1/2021	21105	IRM C&C Company	4,400.00
11/1/2021	21106	IRM C&C Company	4,400.00
12/1/2021	21144	IRM C&C Company	4,400.00
12/31/2021	21184	IRM C&C Company	8,308.92
		Total Management, Billing & Office Costs per F-7	<u>\$ 54,508.92</u>
Regulatory Costs:			
1/1/2021	21058	IRM C&C Company	\$ 5,250.00
2/1/2021	21059	IRM C&C Company	5,250.00
3/1/2021	21060	IRM C&C Company	5,250.00
4/1/2021	21061	IRM C&C Company	5,250.00
5/1/2021	21062	IRM C&C Company	5,250.00
6/1/2021	21063	IRM C&C Company	7,200.00
7/1/2021	21076	IRM C&C Company	7,200.00
8/1/2021	21080	IRM C&C Company	7,200.00
9/1/2021	21104	IRM C&C Company	7,200.00
10/1/2021	21105	IRM C&C Company	7,200.00
11/1/2021	21106	IRM C&C Company	7,200.00
12/1/2021	21144	IRM C&C Company	7,200.00
		Total Regulatory Costs per F-7	<u>\$ 76,650.00</u>

Integrated Resource Management Transaction Summary

January - December 2021

SU-3

Date	Invoice #	Memo/Description	Amount
Non-Routine Maintenance:			
3/31/2021	21038	IRM C&C Company	\$ 17,329.32
6/30/2021	21055	IRM C&C Company	5,020.52
9/30/2021	21170	IRM C&C Company	8,216.06
12/31/2021	21172	IRM C&C Company	<u>13,452.89</u>
Total Non-Routine Maintenance per F-7			<u>\$ 44,018.79</u>
Routine Maintenance:			
3/31/2021	21043	IRM C&C Company	\$ 10,432.29
6/30/2021	21056	IRM C&C Company	13,742.06
9/30/2021	21171	IRM C&C Company	10,846.11
12/31/2021	21173	IRM C&C Company	<u>6,512.73</u>
Total Routine Maintenance per F-7			<u>\$ 41,533.19</u>
Analytical Monitoring:			
6/30/2021	21071	IRM C&C Company	\$ <u>3,684.35</u>
Total Analytical Monitoring per F-7			<u>\$ 3,684.35</u>
Technical Assistance:			
12/31/2021	21184	IRM C&C Company	\$ <u>7,494.12</u>
Total Technical Assistance per F-7			<u>\$ 7,494.12</u>

STATE OF TENNESSEE

COUNTY OF . JEFFERSON

We the undersigned Marian J. Cox
and _____
of IRM Utility

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.



Marian J. Cox
(Chief Officer)

Marian J. Cox
(Officer in charge of accounts)

Subscribed and sworn to before me this....
day of 7-27-23
Crystal Wear
Notary Public, Knox Cou:
My commission will expire 2-28-27
Crystal Wear
(Seal)

Assisting Preparer:
A. Ted Hotz
Vice President
Pugh CPAs
Knoxville, TN

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Name of Respondent	This Report is:			Date of Report	Year of Report
IRM Utility	(1) <u> X </u> An Original (2) <u> </u> A Resubmission			(Mo, Da, Yr) 07/27/2023	12/31/2022
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential		-	132,477	-	132,477
Commercial		-	267,960	-	267,960
Industrial		-	-	-	-
Multi-Family		-	-	-	-
Other (Miscellaneous)		-	-	3,678	3,678
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Gross Revenue		-	400,437	3,678	404,115
Operation & Maint. Expense	W3/S3	-	446,535	-	446,535
Depreciation Expense	F-5	-	-	-	-
Amortization Expense		-	-	-	-
Other Expense (Service Charges)		-	849	-	849
Other Expense (Please Specify)		-	-	-	-
Taxes Other Than Income	F-7	-	9,878	-	9,878
Income Taxes	F-7	-	-	-	-
Total Operating Expenses		-	457,262	-	457,262
Net Operating Income		-	(56,825)	3,678	(53,147)
Other Income:					
Nonutility Income		-	-	-	-
Other (Interest Income)		-	-	5	5
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Income		-	-	5	5
Other Deductions:					
Misc. Nonutility Expenses		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Deductions		-	-	-	-
Net Income		-	(56,825)	3,683	(53,142)

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 07/27/2023	12/31/2022
COMPARATIVE BALANCE SHEET				
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)	
ASSETS				
Utility Plant in Service (101-105)	F5/W1/S1	1,115,340	1,115,340	
Accum. Depreciation and Amortization (108)	F5/W2/S2	524,106	488,108	
Net Utility Plant		591,234	627,232	
Cash		14,439	(1,207)	
Customer Accounts Receivable (141)		0	0	
Other Assets (Special Deposits)		6,098	9,122	
Other Assets (Other Receivables - Related Party)		0	54,940	
Other Assets (Restricted Cash-Douglas Land Development)		254,118	254,118	
Other Assets (Please Specify)		0	0	
Total Assets		865,889	944,205	
LIABILITIES AND CAPITAL				
Common Stock Issued (201)	F-6	1,000	1,000	
Preferred Stock Issued (204)	F-6	0	0	
Other Paid-In Capital (211)		94,340	94,340	
Retained Earnings (215)	F-6	3,060	56,202	
Capital (Proprietary & Partnership-218)	F-6	0	0	
Total Capital		98,400	151,542	
Long-Term Debt (224)	F-6	0	0	
Accounts Payable (231)		0	0	
Notes Payable (232)		0	0	
Customer Deposits (235)		1,594	1,114	
Accrued Taxes (236)		0	0	
Other Liab (Developer Reserve Acct-Douglas Land Development)		254,118	254,118	
Other Liabilities (Credit Card Loan Payable)		5,795	4,539	
Other Liabilities (Other Payable - Related Party)		9,088	0	
Other Liabilities (Please Specify)		0	0	
Other Liabilities (Please Specify)		0	0	
Advances for Construction		0	0	
Contributions In Aid Of Const.-Net (271-2)	F-8	496,894	532,892	
Total Liabilities		767,489	792,663	
Total Liabilities & Capital		865,889	944,205	

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
NET UTILITY PLANT				
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Utility Plant in Service (101)	0	1,115,340	0	1,115,340
Construction Work in Progress (105)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Total Utility Plant	0	1,115,340	0	1,115,340
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT				
Account 108 (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Balance First of Year	0	488,108	0	488,108
Credits During Year:				
Accruals charged to Depreciation Account	0	35,998	0	35,998
Salvage	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Total Credits	0	35,998	0	35,998
Debits During Year:				
Book/Historical Cost of Plant Retired	0	0	0	0
Cost of Removal	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Total Debits	0	0	0	0
Balance End of Year	0	524,106	0	524,106

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
CAPITAL STOCK (201 - 204)			
(a)	Common Stock (b)	Preferred Stock (c)	
Par or stated value per share	1	-	
Shares Authorized	2,000	-	
Shares issued and outstanding	1,000	-	
Total par value of stock issued	1,000	-	
Dividends declared per share for year	0	0	
RETAINED EARNINGS (215)			
(a)	Appropriated (b)	Unappropriated (c)	
Balance first of year	-	56,202	
Changes during year NET INCOME/(NET LOSS)	-	(53,142)	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	3,060	
PROPRIETARY CAPITAL (218)			
(a)	Proprietor (b)	Partner (c)	
Balance first of year	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	0	
LONG-TERM DEBT (224)			
(a)	Interest Rate (b)	Year End Balance (c)	
Debt #1	0.00%	-	
Debt #2	0.00%	-	
Debt #3	0.00%	-	
Debt #4	0.00%	-	
Debt #5	0.00%	-	
Debt #6	0.00%	-	
Debt #7	0.00%	-	
Debt #8	0.00%	-	
Debt #9	0.00%	-	
Debt #10	0.00%	-	
Debt #11	0.00%	-	
Debt #12	0.00%	-	
Total Long-Term Debt		0	

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
TAXES ACCRUED (236)			
Description (a)	Water (b)	Sewer (c)	Other (d)
Total (e)			
Balance First of year	-	-	-
Accruals Charged:			
Federal Income Tax	-	-	-
Local Property tax	-	4,915	-
State ad valorem tax	-	-	-
TN State Sales Tax	-	-	-
Regulatory Assessment Fee	-	1,419	-
Payroll Tax	-	-	-
Other Taxes (TN Franchise Tax)	-	1,800	-
Other Tax (Business Licenses/Permits)	-	1,744	-
Total Taxes Accrued	0	9,878	0
Taxes Paid			
Federal Income Tax	-	-	-
Local Property tax	-	4,915	-
State ad valorem tax	-	-	-
TN State Sales Tax	-	-	-
Regulatory assessment fee	-	1,419	-
Payroll Tax	-	-	-
Other Taxes (TN Franchise Tax)	-	1,800	-
Other Tax (Business Licenses/Permits)	-	1,744	-
Total Taxes Paid	0	9,878	0
Balance End of Year	0	0	0
PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES			
Report all info concerning rate, management, construction, advertising, labor relations, or other professional services rendered to the Utility for which total payments during the year to any Corp, Ptnshp, indiv, or organization of any kind, amounted to \$500 or more.			
Name of Recipient	Amount	Description of Service	
Farris Bobango PLC	19,500	Legal services	
K & S Bookkeeping and Tax	525	Bookkeeping & payroll services	
Pugh & Company, PC	22,796	Tax, accounting & regulatory reporting services	
IRM C&C Company (Routine Maint.)	134,110	Routine maintenance of plants and materials	
IRM C&C Co. (Non-routine Maint.)	74,547	Non-routine maintenance and materials	
IRM C&C Co. (Management Services)	36,360	Billing and office services	
IRM C&C Co. (Regulatory)	87,820	Regulatory	
IRM C&C Co. (Monitoring)	13,795	Analytical monitoring services	
IRM C&C Co. (Technical Assistance)	7,500	Technical assistance	
QS1	1,010	Billing services	

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)			
Description (a)	Water (b)	Sewer (c)	Total (d)
Balance First of Year	-	1,021,000	1,021,000
Add Credits During Year	-	-	-
Less Charges During Year	-	-	-
Balance End of Year	0	1,021,000	1,021,000
Less Accumulated Amortization	-	524,106	524,106
Net Contributions in Aid of Construction	0	496,894	496,894
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)			
Report below all developers or contractors agreements from which cash or property was received during the year (a)	Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)
Contractor or Developer #1		-	-
Contractor or Developer #2		-	-
Contractor or Developer #3		-	-
Contractor or Developer #4		-	-
Contractor or Developer #5		-	-
Contractor or Developer #6		-	-
Contractor or Developer #7		-	-
Contractor or Developer #8		-	-
Contractor or Developer #9		-	-
Contractor or Developer #10		-	-
Contractor or Developer #11		-	-
Contractor or Developer #12		-	-
Contractor or Developer #13		-	-
Contractor or Developer #14		-	-
Contractor or Developer #15		-	-
Contractor or Developer #16		-	-
Contractor or Developer #17		-	-
Contractor or Developer #18		-	-
Contractor or Developer #19		-	-
Contractor or Developer #20		-	-
Contractor or Developer #21		-	-
Contractor or Developer #22		-	-
Contractor or Developer #23		-	-
Contractor or Developer #24		-	-
Contractor or Developer #25		-	-
Contractor or Developer #26		-	-
Contractor or Developer #27		-	-
Contractor or Developer #28		-	-
Contractor or Developer #29		-	-
Contractor or Developer #30		-	-
Total Credits During Year		0	0

Name of Respondent IRM Utility					This Report is: (1) _X_ An Original (2) A Resubmission		Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	-	0.00%	0.00%	-	-	-	-
360	Collection Sewers - Force	-	0.00%	0.00%	-	-	-	-
361	Collection Sewers - Gravity	-	0.00%	0.00%	-	-	-	-
362	Special Collecting Structures	-	0.00%	0.00%	-	-	-	-
363	Services to Customers	26	0.00%	0.00%	25,990	-	1,733	27,723
364	Flow Measuring Devices	10	0.00%	0.00%	3,666	-	-	3,666
365	Flow Measuring Installations	-	0.00%	0.00%	-	-	-	-
370	Receiving Wells	-	0.00%	0.00%	-	-	-	-
371	Pumping Equipment	-	0.00%	0.00%	-	-	-	-
380	Treatment & Disposal Equipment	26	0.00%	0.00%	448,524	-	34,265	482,789
381	Plant Sewers	-	0.00%	0.00%	-	-	-	-
382	Outfall Sewer Lines	-	0.00%	0.00%	-	-	-	-
389	Other Plant & Miscellaneous Equipment	10	0.00%	0.00%	9,928	-	-	9,928
390	Office Furniture & Equipment	-	0.00%	0.00%	-	-	-	-
391	Transportation Equipment	-	0.00%	0.00%	-	-	-	-
392	Stores Equipment	-	0.00%	0.00%	-	-	-	-
393	Tools, Shop & Garage Equipment	-	0.00%	0.00%	-	-	-	-
394	Laboratory Equipment	-	0.00%	0.00%	-	-	-	-
395	Power Operated Equipment	-	0.00%	0.00%	-	-	-	-
396	Communication Equipment	-	0.00%	0.00%	-	-	-	-
397	Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
398	Other Tangible Plant	-	0.00%	0.00%	-	-	-	-
Totals					488,108	0	35,998	524,106
*State basis used for percertages used in schedule.								

[illegible]

Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
PUMPING EQUIPMENT			
Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)
Make, Model, or Type of Pump	Sta-Rite		
Year Installed	Service Contract		
Rated Capacity (GPM)	20 GPM		
Size (HP)	1/2 HP		
Power (Electric/Mechanical)	Electric		
Make, Model or Type of Motor	Sta-Rite		
SERVICE CONNECTIONS			
Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)
Size (Inches)	1-2"	1-2"	
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40	
Average Length (Feet)	Commercial	Residential (75)	
Connections-Beginning of Year	116	71	-
Connections-Added during Year	19	18	-
Connection-Retired during Year	-	-	-
Connections-End of Year	135	89	0
Number of Inactive Connections	-	-	-
COLLECTING MAINS, FORCE MAINS, & MANHOLES			
Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)
Size (Inches)	2-4"	None	None
Type	PVC Sch 40		
Length/Number-Beginning of Year	14,700	-	-
Length/Number-Added During Year	-	-	-
Length/Number-Retired During Year	-	-	-
Length/Number-End of Year	14700	0	0

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 07/27/2023	Year of Report 12/31/2022
TREATMENT PLANT			
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)
Manufacturer			
Type			
Steel or Concrete			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			
MASTER LIFT STATION PUMPS			
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)
Manufacturer	Quanics		
Capacity (GPM)	10 to 50		
Size (HP)	One-half		
Power (Electric/Mechanical)	120 V		
Make, Model, or Type of Motor	PTE 10 or 20		
OTHER SEWER SYSTEM INFORMATION			
Present Number of Equivalent Residential Customer's * being served	89		
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288		
Estimated Annual Increase in Equivalent Residential Customers *	10		
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day.			
Total Gallons Treated includes both sewage treated and purchased sewage treatment.			
State any plans and estimated completion dates for any enlargements of this system:			

If the present systems do not meet environmental requirements, please submit the following:			
A. An evaluation of the present plant or plants in regard to meeting the requirements.			
B. Plans for funding and construction of the required upgrading.			
C. The date construction will begin.			
What is the percent of the certificated area that have service connections installed?			

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) <u>07/27/2023</u>	Year of Report <u>12/31/2022</u>
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		1,115,340	
Construction Work in Progress			
Property Held For Future Use			
Materials & Supplies			
Working Capital Allowance			
Other Additions - Common Plant Alloc from Parent Company			
Other Additions (Please Specify)			
Total Additions to Rate Base		1,115,340	
Deductions:			
Accumulated Depreciation		524,106	
Accumulated Deferred Income Taxes			
Pre 1971 Unamortized Investment Tax Credit			
Customer Deposits			
Contributions in Aid of Construction		496,894	
Other Deductions (Please Specify)			
Other Deductions (Please Specify)			
Total Deductions to Rate Base		1,021,000	
Rate Base		94,340	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		132,477	
Commercial		267,960	
Industrial			
Public Authorities			
Multiple Family			
Fire Protection			
All Other		3,678	
Total Operating Revenues		404,115	
Operating Expenses:			
Operation		446,535	
Depreciation			
Amortization			
Taxes Other Than Income Taxes		9,878	
Income Taxes			
Total Operating Expense		456,413	
Net Operating Income		(52,298)	
Other (Service Charge Expenses)		849	
Other (Please Specify)			
Adjusted Net Operating Income		(53,147)	
Rate of Return (Line 49 / Line 25)		-56.34%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

IRM Utility

Activity Report for Escrow Account

For the Twelve Months Ended December 31, 2022

SU-2

Month	Escrow Required Per Books (Account 235.10)				Escrow Provided Per Bank (Account 132.06)			
	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	\$0.00	\$4,876.22		\$4,876.22	\$8,068.04	3,000.05	7,500.00	\$3,568.09
February	4,876.22	4,928.75		9,804.97	3,568.09	10,000.03	0.00	13,568.12
March	9,804.97	4,913.74		14,718.71	13,568.12	0.11	0.00	13,568.23
April	14,718.71	4,834.74		19,553.45	13,568.23	0.09	5,000.00	8,568.32
May	19,553.45	3,918.87		23,472.32	8,568.32	7,500.06	12,500.00	3,568.38
June	23,472.32	4,973.98		28,446.30	3,568.38	11,000.07	6,000.00	8,568.45
July	28,446.30	5,463.79		33,910.09	8,568.45	5,463.86	5,000.00	9,032.31
August	33,910.09	5,270.37		39,180.46	9,032.31	5,016.97	0.00	14,049.28
September	39,180.46	4,663.14		43,843.60	14,049.28	4,917.23	4,000.00	14,966.51
October	43,843.60	5,185.58		49,029.18	14,966.51	5,186.49	10,000.00	10,153.00
November	49,029.18	5,639.98		54,669.16	10,153.00	5,641.34	12,000.00	3,794.34
December	54,669.16	4,648.17	59,317.33	0.00	3,794.34	4,648.75	4,000.00	4,443.09
Total		\$59,317.33	\$59,317.33			\$62,375.05	\$66,000.00	

Total Balance at End of Fiscal Year:

Escrow Assets	4,443.09
Escrow Liability	0.00
Net Escrow Assets (Shortfall)	4,443.09

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred.

At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10).

The total non-routine maintenance cost was \$74,546.63 which exceeded the escrow accruals of \$59,317.33.

Accordingly, the escrow liability account was reduced to \$0 since non-routine maintenance costs exceeded the required accrual deposits.

See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management
Transaction Summary
January - December 2022

SU-3

Date	Invoice #	Memo/Description	Amount
401 Operating Expenses			
775.18 Maintenance Expense - Routine/ 775.19 Maintenance Expense - Nonroutine/ Others			
various		IRM C&C Company (see invoice list below)	\$ 354,131.67
		GL Balances at 12-31-22	\$ 354,131.67

GL Account #

Classification summary of IRM C&C Company expenses per 2022 invoices:

736.00	Management fees	\$ 34,200.00
736.00	Regulatory costs	87,820.00
775.19	Non-routine maintenance	74,546.63
775.18	Routine maintenance	134,110.13
775.18	Other maintenance	2,160.00
775.20	Analytical monitoring	13,794.91
775.22	Technical assistance	7,500.00
	Total	\$ 354,131.67

Invoice Details from IRM C&C Company for Non-Routine Maintenance and Routine Maintenance:

Non-Routine Maintenance:			
3/31/2022	21242	IRM C&C Company	\$ 28,752.06
6/30/2022	21303	IRM C&C Company	10,868.08
9/30/2022	21306	IRM C&C Company	20,461.59
12/31/2022	21308	IRM C&C Company	14,464.90
		Total Non-Routine Maintenance per F-7	\$ 74,546.63
Routine Maintenance:			
3/31/2022	21243	IRM C&C Company	\$ 29,592.74
6/30/2022	21304	IRM C&C Company	26,145.80
9/30/2022	21305	IRM C&C Company	35,129.65
12/31/2022	21307	IRM C&C Company	43,241.94
		Total Routine Maintenance per F-7	\$ 134,110.13

STATE OF TENNESSEE

COUNTY OF . JEFFERSON

We the undersigned Jeffrey W. Cox, Jr.
and _____
of IRM Utility

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers and records of said
utility; that we have carefully examined the same, and declare the same to be
a correct statement of the business and affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein
set forth, to the best of our knowledge, information and belief.



[Signature]
(Chief Officer)
[Signature]
(Officer in charge of accounts)

Subscribed and sworn to before me this 12th
day of July, 2024
Ginger A. Blackwood
Notary Public, Knox County,
My commission will expire Nov. 23, 2025
Ginger A. Blackwood
(Seal)

Assisting Preparer:
A. Ted Hotz
Vice President
Pugh CPAs
Knoxville, TN

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Name of Respondent IRM Utility	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023	
INCOME STATEMENT					
Account Name (a)	Ref Page (b)	Water (c)	Sewer (d)	Other (e)	Total (f)
Gross Revenue:					
Residential		-	169,428	-	169,428
Commercial		-	297,669	-	297,669
Industrial		-	-	-	-
Multi-Family		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Gross Revenue		-	467,097	-	467,097
Operation & Maint. Expense	W3/S3	-	452,732	-	452,732
Depreciation Expense	F-5	-	-	-	-
Amortization Expense		-	-	-	-
Other Expense (Service Charges)		-	1,837	-	1,837
Other Expense (Please Specify)		-	-	-	-
Taxes Other Than Income	F-7	-	11,683	-	11,683
Income Taxes	F-7	-	-	-	-
Total Operating Expenses		-	466,252	-	466,252
Net Operating Income		-	845	-	845
Other Income:					
Nonutility Income		-	-	-	-
Other (Interest Income)		-	-	38	38
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Income		-	-	38	38
Other Deductions:					
Misc. Nonutility Expenses		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Other (Please Specify)		-	-	-	-
Total Other Deductions		-	-	-	-
Net Income		-	845	38	883

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 07/12/2024	12/31/2023
COMPARATIVE BALANCE SHEET				
Account Name (a)	Ref Page (b)	Current Year (c)	Previous Year (d)	
ASSETS				
Utility Plant in Service (101-105)	F5/W1/S1	1,106,075	1,115,340	
Accum. Depreciation and Amortization (108)	F5/W2/S2	560,104	524,106	
Net Utility Plant		545,971	591,234	
Cash		24,338	14,439	
Customer Accounts Receivable (141)		0	0	
Other Assets (Special Deposits)		22,195	6,098	
Other Assets (Other Receivables - Related Party)		0	0	
Other Assets (Restricted Cash-Douglas Land Development)		254,118	254,118	
Other Assets (Please Specify)		0	0	
Total Assets		846,622	865,889	
LIABILITIES AND CAPITAL				
Common Stock Issued (201)	F-6	1,000	1,000	
Preferred Stock Issued (204)	F-6	0	0	
Other Paid-In Capital (211)		85,075	94,340	
Retained Earnings (215)	F-6	3,943	3,060	
Capital (Proprietary & Partnership-218)	F-6	0	0	
Total Capital		90,018	98,400	
Long-Term Debt (224)	F-6	0	0	
Accounts Payable (231)		0	0	
Notes Payable (232)		0	0	
Customer Deposits (235)		2,074	1,594	
Accrued Taxes (236)		0	0	
Other Liab (Developer Reserve Acct-Douglas Land Development)		254,118	254,118	
Other Liabilities (Credit Card Loan Payable)		11,414	5,795	
Other Liabilities (Other Payable - Related Party)		28,102	9,088	
Other Liabilities (Please Specify)		0	0	
Other Liabilities (Please Specify)		0	0	
Advances for Construction		0	0	
Contributions In Aid Of Const.-Net (271-2)	F-8	460,896	496,894	
Total Liabilities		756,604	767,489	
Total Liabilities & Capital		846,622	865,889	

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission		Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023
NET UTILITY PLANT				
Plant Accounts (101-107) Inclusive (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Utility Plant in Service (101)	0	1,106,075	0	1,106,075
Construction Work in Progress (105)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Other (Please Specify)	0	0	0	0
Total Utility Plant	0	1,106,075	0	1,106,075
ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT				
Account 108 (a)	Water (c)	Sewer (d)	Other (e)	Total (f)
Balance First of Year	0	524,106	0	524,106
Credits During Year:				
Accruals charged to Depreciation Account	0	35,998	0	35,998
Salvage	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Other Credits (Please Specify):	0	0	0	0
Total Credits	0	35,998	0	35,998
Debits During Year:				
Book/Historical Cost of Plant Retired	0	0	0	0
Cost of Removal	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Other Debits (Please Specify):	0	0	0	0
Total Debits	0	0	0	0
Balance End of Year	0	560,104	0	560,104

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023
CAPITAL STOCK (201 - 204)			
(a)	Common Stock (b)	Preferred Stock (c)	
Par or stated value per share	1	-	
Shares Authorized	2,000	-	
Shares issued and outstanding	1,000	-	
Total par value of stock issued	1,000	-	
Dividends declared per share for year	0	0	
RETAINED EARNINGS (215)			
(a)	Appropriated (b)	Unappropriated (c)	
Balance first of year	-	3,060	
Changes during year NET INCOME/(NET LOSS)	-	883	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	3,943	
PROPRIETARY CAPITAL (218)			
(a)	Proprietor (b)	Partner (c)	
Balance first of year	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Changes during year (Please Specify)	-	-	
Balance end of year	0	0	
LONG-TERM DEBT (224)			
Obligation including Issue & Maturity Dates (a)	Interest Rate (b)	Year End Balance (c)	
Debt #1	0.00%	-	
Debt #2	0.00%	-	
Debt #3	0.00%	-	
Debt #4	0.00%	-	
Debt #5	0.00%	-	
Debt #6	0.00%	-	
Debt #7	0.00%	-	
Debt #8	0.00%	-	
Debt #9	0.00%	-	
Debt #10	0.00%	-	
Debt #11	0.00%	-	
Debt #12	0.00%	-	
Total Long-Term Debt		0	

Name of Respondent IRM Utility	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023
TAXES ACCRUED (236)			
Description (a)	Water (b)	Sewer (c)	Other (d)
Total (e)			
Balance First of year	-	-	-
Accruals Charged:			
Federal Income Tax	-	-	-
Local Property tax	-	7,773	-
State ad valorem tax	-	-	-
TN State Sales Tax	-	-	-
Regulatory Assessment Fee	-	1,702	-
Payroll Tax	-	-	-
Other Taxes (TN Franchise Tax)	-	1,450	-
Other Tax (Business Licenses/Permits)	-	758	-
Total Taxes Accrued	0	11,683	0
Taxes Paid			
Federal Income Tax	-	-	-
Local Property tax	-	7,773	-
State ad valorem tax	-	-	-
TN State Sales Tax	-	-	-
Regulatory assessment fee	-	1,702	-
Payroll Tax	-	-	-
Other Taxes (TN Franchise Tax)	-	1,450	-
Other Tax (Business Licenses/Permits)	-	758	-
Total Taxes Paid	0	11,683	0
Balance End of Year	0	0	0
PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES			
Report all info concerning rate, management, construction, advertising, labor relations, or other professional services rendered to the Utility for which total payments during the year to any Corp, Ptnshp, indiv, or organization of any kind, amounted to \$500 or more.			
Name of Recipient	Amount	Description of Service	
Farris Bobango PLC	19,500	Legal services	
Pugh & Company, PC	12,737	Tax, accounting & regulatory reporting services	
IRM C&C Company (Routine Maint.)	130,960	Routine maintenance of plants and materials	
IRM C&C Co. (Non-routine Maint.)	81,574	Non-routine maintenance and materials	
IRM C&C Co. (Management Services)	30,360	Billing and office services	
IRM C&C Co. (Regulatory)	80,530	Regulatory	
IRM C&C Co. (Monitoring)	24,690	Analytical monitoring services	
IRM C&C Co. (Technical Assistance)	7,500	Technical assistance	
QSI	1,218	Billing services	

Name of Respondent IRM Utility		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)					
Description (a)		Water (b)	Sewer (c)	Total (d)	
Balance First of Year		-	1,021,000	1,021,000	
Add Credits During Year		-	-	-	
Less Charges During Year		-	-	-	
Balance End of Year		0	1,021,000	1,021,000	
Less Accumulated Amortization		-	560,104	560,104	
Net Contributions in Aid of Construction		0	460,896	460,896	
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)					
Report below all developers or contractors agreements from which cash or property was received during the year (a)		Indicate "Cash" or "Property" (b)	Water (c)	Sewer (d)	
Contractor or Developer #1			-	-	
Contractor or Developer #2			-	-	
Contractor or Developer #3			-	-	
Contractor or Developer #4			-	-	
Contractor or Developer #5			-	-	
Contractor or Developer #6			-	-	
Contractor or Developer #7			-	-	
Contractor or Developer #8			-	-	
Contractor or Developer #9			-	-	
Contractor or Developer #10			-	-	
Contractor or Developer #11			-	-	
Contractor or Developer #12			-	-	
Contractor or Developer #13			-	-	
Contractor or Developer #14			-	-	
Contractor or Developer #15			-	-	
Contractor or Developer #16			-	-	
Contractor or Developer #17			-	-	
Contractor or Developer #18			-	-	
Contractor or Developer #19			-	-	
Contractor or Developer #20			-	-	
Contractor or Developer #21			-	-	
Contractor or Developer #22			-	-	
Contractor or Developer #23			-	-	
Contractor or Developer #24			-	-	
Contractor or Developer #25			-	-	
Contractor or Developer #26			-	-	
Contractor or Developer #27			-	-	
Contractor or Developer #28			-	-	
Contractor or Developer #29			-	-	
Contractor or Developer #30			-	-	
Total Credits During Year			0	0	

Name of Respondent					This Report is:		Date of Report	Year of Report
IRM Utility					(1) <u> X </u> An Original (2) <u> </u> A Resubmission		(Mo, Da, Yr) 07/12/2024	12/31/2023
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER								
Account Number (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Value in Percent (d)	Depreciation Rate Applied* (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures & Improvements	-	0.00%	0.00%	-	-	-	-
360	Collection Sewers - Force	-	0.00%	0.00%	-	-	-	-
361	Collection Sewers - Gravity	-	0.00%	0.00%	-	-	-	-
362	Special Collecting Structures	-	0.00%	0.00%	-	-	-	-
363	Services to Customers	26	0.00%	0.00%	27,723	-	1,733	29,456
364	Flow Measuring Devices	10	0.00%	0.00%	3,666	-	-	3,666
365	Flow Measuring Installations	-	0.00%	0.00%	-	-	-	-
370	Receiving Wells	-	0.00%	0.00%	-	-	-	-
371	Pumping Equipment	-	0.00%	0.00%	-	-	-	-
380	Treatment & Disposal Equipment	26	0.00%	0.00%	482,789	-	34,265	517,054
381	Plant Sewers	-	0.00%	0.00%	-	-	-	-
382	Outfall Sewer Lines	-	0.00%	0.00%	-	-	-	-
389	Other Plant & Miscellaneous Equipment	10	0.00%	0.00%	9,928	-	-	9,928
390	Office Furniture & Equipment	-	0.00%	0.00%	-	-	-	-
391	Transportation Equipment	-	0.00%	0.00%	-	-	-	-
392	Stores Equipment	-	0.00%	0.00%	-	-	-	-
393	Tools, Shop & Garage Equipment	-	0.00%	0.00%	-	-	-	-
394	Laboratory Equipment	-	0.00%	0.00%	-	-	-	-
395	Power Operated Equipment	-	0.00%	0.00%	-	-	-	-
396	Communication Equipment	-	0.00%	0.00%	-	-	-	-
397	Miscellaneous Equipment	-	0.00%	0.00%	-	-	-	-
398	Other Tangible Plant	-	0.00%	0.00%	-	-	-	-
Totals					524,106	0	35,998	560,104
*State basis used for perctages used in schedule.								

Name of Respondent		This Report is:	Date of Report	Year of Report
IRM Utility		(1) <u> X </u> An Original (2) <u> </u> A Resubmission	(Mo, Da, Yr) 07/12/2024	12/31/2023
SEWER OPERATION & MAINTENANCE EXPENSE				N/A
Acct No.	Description (a)	Amount (b)		
701	Salaries & Wages - Employees	-		
703	Salaries & Wages - Officers, Directors & Stockholders	-		
704	Employee Pensions & Benefits	-		
710	Purchased Sewage Treatment	-		
711	Sludge Removal Expense	3,100		
715	Purchased Power	12,125		
716	Fuel for Power Production	-		
718	Chemicals	-		
720	Materials & Supplies	1,659		
730	Contractual Services	323,707		
740	Rents	14,400		
750	Transportation Expense	573		
755	Insurance Expense	394		
765	Regulatory Commission Expense	80,530		
770	Bad Debt Expense	-		
775	Miscellaneous Expenses	16,244		
	Total Sewer Operation & Maintenance Expense	452,732		

SEWER CUSTOMERS				
Description (a)	Customers First of Year (b)	Additions (c)	Disconnections (d)	Customers End of Year (e)
Metered Customers:				
5/8 Inch	-	-	-	-
3/4 Inch	-	-	-	-
1.0 Inch	-	-	-	-
1.5 Inch	-	-	-	-
2.0 Inch	-	-	-	-
2.5 Inch	-	-	-	-
3.0 Inch	-	-	-	-
4.0 Inch	-	-	-	-
6.0 Inch	-	-	-	-
8.0 Inch	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Other (Please Specify)	-	-	-	-
Unmetered Customers	224	48	-	272
Total Customers	224	48	0	272

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023	
PUMPING EQUIPMENT				
Description*** (a)	Lift Station #1 (b)	Lift Station #2 (c)	Lift Station #3 (d)	Lift Station #4 (e)
Make, Model, or Type of Pump	Sta-Rite			
Year Installed	Service Contract			
Rated Capacity (GPM)	20 GPM			
Size (HP)	1/2 HP			
Power (Electric/Mechanical)	Electric			
Make, Model or Type of Motor	Sta-Rite			
SERVICE CONNECTIONS				
Description*** (a)	Service Connection #1 (b)	Service Connection #2 (c)	Service Connection #3 (d)	Service Connection #4 (e)
Size (Inches)	1-2"	1-2"		
Type (PVC, VCP, etc)	PVC Sch 40	PVC Sch 40		
Average Length (Feet)	Commercial	Residential (75)		
Connections-Beginning of Year	135	89	-	-
Connections-Added during Year	13	35	-	-
Connection-Retired during Year	-	-	-	-
Connections-End of Year	148	124	0	0
Number of Inactive Connections	-	-	-	-
COLLECTING MAINS, FORCE MAINS, & MANHOLES				
Description (a)	Collecting Mains (b)	Force Mains (c)	Manholes (d)	
Size (Inches)	2-4"	None	None	
Type	PVC Sch 40			
Length/Number-Beginning of Year	14,700	-	-	
Length/Number-Added During Year	-	-	-	
Length/Number-Retired During Year	-	-	-	
Length/Number-End of Year	14700	0	0	

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023
TREATMENT PLANT			
Description*** (a)	Treatment Facility #1 (b)	Treatment Facility #2 (c)	Treatment Facility #3 (d)
Manufacturer			
Type			
Steel or Concrete			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			
MASTER LIFT STATION PUMPS			
Description*** (a)	Master Pump #1 (b)	Master Pump #2 (c)	Master Pump #3 (d)
Manufacturer	Quanics		
Capacity (GPM)	10 to 50		
Size (HP)	One-half		
Power (Electric/Mechanical)	120 V		
Make, Model, or Type of Motor	PTE 10 or 20		
OTHER SEWER SYSTEM INFORMATION			
Present Number of Equivalent Residential Customer's * being served	124		
Maximum Number of Equivalent Residential Customer's * that the system can efficiently serve	288		
Estimated Annual Increase in Equivalent Residential Customers *	10		
* Equivalent Residential Customers = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day.			
Total Gallons Treated includes both sewage treated and purchased sewage treatment.			
State any plans and estimated completion dates for any enlargements of this system:			

If the present systems do not meet environmental requirements, please submit the following:			
A. An evaluation of the present plant or plants in regard to meeting the requirements.			
B. Plans for funding and construction of the required upgrading.			
C. The date construction will begin.			
What is the percent of the certificated area that have service connections installed?			

***If more space is needed to list equipment please attach additional sheets as necessary.

Name of Respondent IRM Utility	This Report is: (1) <u> X </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 07/12/2024	Year of Report 12/31/2023
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT			
Rate Base			
Additions:			
Plant In Service		1,106,075	
Construction Work in Progress			
Property Held For Future Use			
Materials & Supplies			
Working Capital Allowance			
Other Additions - Common Plant Alloc from Parent Company			
Other Additions (Please Specify)			
Total Additions to Rate Base		1,106,075	
Deductions:			
Accumulated Depreciation		560,104	
Accumulated Deferred Income Taxes			
Pre 1971 Unamortized Investment Tax Credit			
Customer Deposits			
Contributions in Aid of Construction		460,896	
Other Deductions (Please Specify)			
Other Deductions (Please Specify)			
Total Deductions to Rate Base		1,021,000	
Rate Base		85,075	
Adjusted Net Operating Income			
Operating Revenues:			
Residential		169,428	
Commercial		297,669	
Industrial			
Public Authorities			
Multiple Family			
Fire Protection			
All Other			
Total Operating Revenues		467,097	
Operating Expenses:			
Operation		452,732	
Depreciation			
Amortization			
Taxes Other Than Income Taxes		11,683	
Income Taxes			
Total Operating Expense		464,415	
Net Operating Income		2,682	
Other (Please Specify)		1,837	
Other (Please Specify)			
Adjusted Net Operating Income		845	
Rate of Return (Line 49 / Line 25)		0.99%	
All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for this Company.			

IRM Utility
Activity Report for Escrow Account
For the Twelve Months Ended December 31, 2023

SU-2

Month	Escrow Required Per Books (Account 235.10)				Escrow Provided Per Bank (Account 132.06)			
	Beginning Balance	Accrued Into Escrow	Removed From Escrow	Ending Balance	Beginning Balance	Deposited Into Escrow	Removed From Escrow	Ending Balance
January	\$0.00	\$7,380.27		\$7,380.27	\$4,443.09	6,967.20	11,000.00	\$410.29
February	7,380.27	5,457.34		12,837.61	410.29	5,871.00	2,000.00	4,281.29
March	12,837.61	2,275.93		15,113.54	4,281.29	2,276.17	6,500.00	57.46
April	15,113.54	6,819.70		21,933.24	57.46	7,285.97	3,000.00	4,343.43
May	21,933.24	5,480.37		27,413.61	4,343.43	5,482.98	5,000.00	4,826.41
June	27,413.61	6,180.06		33,593.67	4,826.41	5,165.32	0.00	9,991.73
July	33,593.67	5,102.93		38,696.60	9,991.73	6,126.60	0.00	16,118.33
August	38,696.60	7,783.51		46,480.11	16,118.33	6,002.30	8,500.00	13,620.63
September	46,480.11	1,704.99		48,185.10	13,620.63	1,787.50	14,500.00	908.13
October	48,185.10	9,379.29		57,564.39	908.13	9,027.63	3,000.00	6,935.76
November	57,564.39	7,637.67		65,202.06	6,935.76	3,368.00	0.00	10,303.76
December	65,202.06	6,322.59	71,524.65	0.00	10,303.76	7,451.38	0.00	17,755.14
Total		\$71,524.65	\$71,524.65			\$66,812.05	\$53,500.00	

Total Balance at End of Fiscal Year:

Escrow Assets	17,755.14
Escrow Liability	0.00
Net Escrow Assets (Shortfall)	17,755.14

NOTES:

See attached bank statements for "Escrow Provided Per Bank" support.

Non-routine maintenance is initially charged to account 775.19 during the year when these expenses are incurred.

At the end of the year, the balance in the non-routine maintenance account is cleared to the escrow liability (Account 235.10).

The total non-routine maintenance cost was \$81,573.74 which exceeded the escrow accruals of \$71,524.65.

Accordingly, the escrow liability account was reduced to \$0 since non-routine maintenance costs exceeded the required accrual deposits.

See Schedule SU-3 for the detail of Non-Routine Maintenance Expense during the year.

Integrated Resource Management

Transaction Summary

January - December 2023

SU-3

Date	Invoice #	Memo/Description	Amount
401 Operating Expenses			
775.18 Maintenance Expense - Routine/ 775.19 Maintenance Expense - Nonroutine/ Others			
various		IRM C&C Company (see invoice list below)	\$ 355,614.30
		GL Balances at 12-31-23	\$ 355,614.30
<u>GL Account #</u>			
		Classification summary of IRM C&C Company expenses per 2022 invoices:	
736.00		Management fees	\$ 28,200.00
736.00		Regulatory costs	80,530.00
775.19		Non-routine maintenance	81,573.74
775.18		Routine maintenance	130,960.13
775.18		Other maintenance	2,160.00
775.20		Analytical monitoring	24,690.43
775.22		Technical assistance	7,500.00
		Total	\$ 355,614.30
Invoice Details from IRM C&C Company for Non-Routine Maintenance and Routine Maintenance:			
Non-Routine Maintenance:			
1/31/2023	21330	IRM C&C Company	\$ 7,198.31
2/28/2023	21371	IRM C&C Company	529.95
3/31/2023	21374	IRM C&C Company	6,948.43
4/30/2023	21377	IRM C&C Company	10,466.75
5/31/2023	22398	IRM C&C Company	4,153.70
6/30/2023	22400	IRM C&C Company	14,047.55
7/31/2023	22492	IRM C&C Company	4,304.05
8/31/2023	22493	IRM C&C Company	2,550.80
9/30/2023	22494	IRM C&C Company	14,160.28
10/31/2023	22495	IRM C&C Company	7,230.03
11/30/2023	22496	IRM C&C Company	5,605.75
12/31/2023	22497	IRM C&C Company	4,378.14
		Total Non-Routine Maintenance per F-7	\$ 81,573.74
Routine Maintenance:			
1/31/2023	21331	IRM C&C Company	\$ 12,275.81
2/28/2023	21336	IRM C&C Company	10,505.25
3/31/2023	21372	IRM C&C Company	9,627.43
4/30/2023	21375	IRM C&C Company	8,314.80
5/31/2023	22397	IRM C&C Company	11,424.63
6/30/2023	22399	IRM C&C Company	14,604.61
7/31/2023	22486	IRM C&C Company	11,200.05
8/31/2023	22487	IRM C&C Company	17,001.85
9/30/2023	22488	IRM C&C Company	10,920.35
10/31/2023	22489	IRM C&C Company	11,556.00
11/30/2023	22490	IRM C&C Company	5,073.80
12/31/2023	22491	IRM C&C Company	8,455.55
		Total Routine Maintenance per F-7	\$ 130,960.13