

TENNESSEE PUBLIC UTILITY COMMISSION



Andrew Jackson State Office Bldg.
502 Deaderick Street, 4th Floor
Nashville, TN 37243-0001

January 30, 2025

Electronically Filed in TPUC Docket
Room on January 30, 2025 at 2:09 p.m.

Melvin J. Malone, Counsel
Butler Snow, LLP
150 3rd Avenue S, Suite 1600
Nashville, TN

Via email: Melvin.Malone@butlersnow.com

RE: Docket No. 24-00044: *Petition of Limestone Water Utility Operating Company, LLC to Increase Charges, Fees, and Rates and for Approval of a General Rate Increase and Consolidated Rates.*

Dear Mr. Malone:

Please respond to the questions below to assist the Commission in reviewing and analyzing the cost of capital issues in the above-referenced docket.

1. Provide the data from Regulatory Research Associates used to produce Charts 1 and 2 concerning authorized equity returns for water companies presented in the Rebuttal Testimony of Dylan D'Ascendis. All information collected in preparing Charts 1 and 2 should be provided. At a minimum, the utility's name, jurisdiction in which the rate proceeding was held, equity return, and date of rate order should be provided. Additionally, information describing the type of rate proceeding, e.g. general rate case, base rate case, annual review, should be provided. Also, information on the capital structure and overall rate of return from the associated rate order should be provided if available.
2. Provide the final order and testimony concerning the cost of capital filed by the Limestone affiliate for each rate proceeding referenced in Minimum Filing Guideline Question 6.
3. Provide a description of the rate, amount, terms, and conditions of the November 2024 debt issuance by Central States Water Resources described on page 8 of the Rebuttal Testimony of Dylan D'Ascendis.

Please provide all responses by 2:00 p.m. on Monday, February 10, 2025. Responses may be submitted electronically at tpuc.docketroom@tn.gov with one hard copy mailed to the Docket Manager at the Tennessee Public Utility Commission, 502 Deaderick Street, 4th Floor, Nashville, Tennessee 37243.

Sincerely,

A handwritten signature in cursive script that reads "Jerry Kettles".

Jerry Kettles, Director
Economic Analysis

C: Via email

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Docket File