

July 16, 2024

Electronically Filed in TPUC Docket
Room on July 16, 2024 at 1:45 p.m.

VIA ELECTRONIC FILING

Hon. David Jones, Chairman
c/o Ectory Lawless, Docket Room Manager
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243
TPUC.DocketRoom@tn.gov

RE: *Petition of Limestone Water Utility Operating Company, LLC to Increase Charges, Fees and Rates and for Approval of a General Rate Increase and Consolidated Rates*, TPUC Docket No. 24- 00044

Dear Chairman Jones:

Pursuant to Tenn. Code Ann. § 65-5-101, *et seq.*, attached for filing please find the *Petition of Limestone Water Utility Operating Company, LLC to Increase Charges, Fees and Rates and for Approval of a General Rate Increase and Consolidated Rates* (the “Petition”), including pre-filed testimony, exhibits, and other supporting documentation.¹

The filing will include originals of the following: (1) the *Petition*; (2) Collective Attachment 1 (Minimum Filing Guidelines); (3) notarized verification statements from the witnesses submitting Pre-Filed Testimony in support of the *Petition*, namely Clare Donovan, Mike Duncan, Jacob Freeman, Dylan D’Ascendis, Aaron Silas, Brent Thies, and Todd Thomas; and (4) the Proposed Limestone Water Consolidated Tariff in support of the *Petition*, which is attached to the Pre-filed Direct Testimony of Aaron Silas as **Petitioner’s Exhibit AJS-7**.

Please note that this filing contains *Limestone Water Utility Operating Company, LLC’s Proposed Protective Order*. To ease the administrative burden upon the Commission and to ensure that it received a complete *Petition* as soon as possible, the Company is, with the *Petition*, submitting certain documents marked **CONFIDENTIAL and PROPRIETARY INFORMATION** (or **CONFIDENTIAL INFORMATION**) **UNDER SEAL**. As such, this **CONFIDENTIAL INFORMATION** should not be placed on the Commission’s website. We are requesting the Commission to act upon this Protective Order as expeditiously as possible.

¹ For the Commission’s convenience, two USB drives of the *Petition* and supporting documentation are enclosed. We intend to provide a USB drive containing all documents to the Consumer Advocate Division upon the entry of the Protective Order.

Hon. David Jones, Chairman

July 16, 2024

Page 2

In an abundance of caution, please note that the following documents are being submitted as **CONFIDENTIAL and PROPRIETARY INFORMATION UNDER SEAL**:

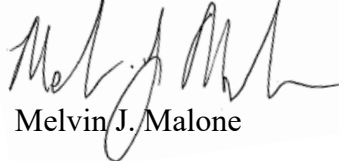
- Minimum Filing Guidelines Responses No. 008 Attachment, No. 011 Attachment, No. 013 Attachment, No. 014 Attachment, No. 017 Attachment, No. 035 Attachment, No. 045 Attachment, No. 46 Attachment, No. 53f-h Attachment, and No. 070c Attachment.
- Limestone UOC Exhibits Excel document

Further, the Minimum Filing Guideline Attachments to Response Nos. 031, 034, and 037 will be filed as soon as possible as **CONFIDENTIAL and PROPRIETARY INFORMATION UNDER SEAL**.

As required, the original plus four (4) hard copies of the *Petition* and supporting documentation will follow as well as a check in the amount of \$25.00 for the required filing fee. Should you have any questions concerning this filing, or require additional information, please do not hesitate to contact me.

Very truly yours,

BUTLER SNOW LLP

A handwritten signature in black ink, appearing to read "Melvin J. Malone", is written over a light gray rectangular background.

Melvin J. Malone

clw

Attachments

cc: Russ Mitten, Limestone Water Utility Operating Company, LLC
Shilina B. Brown, Consumer Advocate Division
Victoria B. Glover, Consumer Advocate Division

**BEFORE THE TENNESSEE PUBLIC UTILITY COMMISSION
NASHVILLE, TENNESSEE**

**PETITION OF LIMESTONE WATER)
UTILITY OPERATING COMPANY,)
LLC TO INCREASE CHARGES, FEES)
AND RATES AND FOR APPROVAL)
OF A GENERAL RATE INCREASE)
AND CONSOLIDATED RATES)**

DOCKET NO. 24-00044

PETITION

Pursuant to Tennessee Code Annotated § 65-5-101, *et seq.*, Limestone Water Utility Operating Company, LLC (“Limestone Water” or “Company”), a Tennessee limited liability company authorized to conduct a public utility business in the State of Tennessee, respectfully submits to the Tennessee Public Utility Commission (“Commission”) this Petition (“Petition”) and proposed revised tariff and requests that the Commission determine that the proposed increased rates as reflected in the revised tariff are just and reasonable. In support of this request, the Company states as follows:

I. Description of Limestone Water

1. Limestone Water is a public utility as defined in T.C.A. § 65-4-101 and provides water service to approximately 573 water connections being served by two water systems and wastewater service to approximately 1,914 sewer connections being served by eight wastewater systems. Currently,¹ Limestone Water serves customers in Hardin, Williamson, Marshall, Hardeman, and Campbell counties.

¹ Limestone Water has four (4) acquisition applications pending before the Commission. Through these four acquisitions, Limestone Water seeks to acquire five additional Tennessee water and wastewater systems. Upon approval, these acquisitions will expand Limestone Water’s footprint to Rhea, Cumberland, Putnam, Decatur, and Union counties and provide further long-term stability and ongoing benefits and

2. Limestone Water is an indirect wholly owned subsidiary of CSWR, LLC, which provides managerial and operational services to the Company.

3. Limestone Water's principal place of business is located at 1630 Des Peres Road, Suite 140, St. Louis Missouri, 63131.

4. All correspondence and communication with respect to this Petition should be sent to the following:

David Woodsmall
Central States Water Resources
1630 Des Peres Road, Suite 140
Des Peres, MO 63131
dwoodsmall@cswrgroup.com
(T) 573-797-0005

Melvin J. Malone
Butler Snow LLP
150 3rd Ave S, Suite 1600
Nashville, TN 37201
melvin.malone@butlersnow.com
(T) 615-651-6700
(F) 615-651-6701

II. Request for and Description of Rate Increase

5. Limestone Water's existing rates are distinct for each of the ten (10) systems it currently operates in Tennessee. As will be shown in the Pre-filed Direct Testimony, many of these systems' former operators either did not timely seek appropriate and reasonable rate relief or did not seek sufficient, reasonable and appropriate rates to maintain regulatory compliance, invest in system infrastructure, and allow for the provision of safe and reliable water and wastewater service. Accordingly, Limestone Water now seeks to increase rates and consolidate those rates across all of its water and wastewater systems.

improvements to Tennessee's overall water and wastewater infrastructure.

6. This rate filing is designed to achieve two (2) primary objectives. First, Limestone Water needs to increase rates to a level that allows it to not only provide services that properly serve and protect the public interests, but also to permit the Company to recover reasonable operating costs, as well as an opportunity for a fair return on the investments it makes to serve customers. Second, and as discussed in the Pre-filed Direct Testimony of Company Witnesses Mike Duncan and Aaron Silas, Limestone Water seeks to unify the terms of service and consolidate rates statewide in a manner that streamlines and simplifies the Company's tariff and supports the economies of scale and related benefits that Limestone Water offers.

7. Regarding the first objective of rate relief, the increase in rates is necessary because of the increased costs of professionally operating the systems that Limestone has acquired in a manner that complies with applicable laws and regulations. Several of the systems Limestone Water acquired had significant long-term compliance and operational issues, and this rate request reflects the increased capital and operating costs required to address those deficiencies. Additionally, most of Limestone Water's systems have not sought rate increases in years or even decades prior to their acquisition. As a result, the rates currently in effect, and which Limestone Water adopted upon the respective acquisitions, do not provide adequate recovery of operating costs, capital investments, or an opportunity to earn a fair return on that investment. While the rates proposed in this case represent a measurable increase over current rates, this is not surprising given that current rates are well below what they would have been had previous owners exercised regulatory diligence in terms of critical repairs, capital investment, and professional operations necessary to provide safe and reliable service to customers.

8. Secondly, as to rate consolidation, Limestone Water seeks to maximize the benefits inherent from its ownership of several systems to mitigate the rate increase in this and

future cases by consolidating rates across its two water systems and across its eight wastewater systems so that customers would be charged the same statewide rate for water or wastewater service. Rate consolidation allows Limestone Water to spread costs to a larger customer base, thereby mitigating rate impacts to small systems whose current capital investment requirements exceed statewide averages. Consolidated rates and tariffs also make rates more affordable for all Limestone Water's customers and allows the Company to operate the geographically dispersed systems under a single set of uniform standards that promotes and enhances regulatory and administrative efficiency. Notably, CSWR, LLC, and its affiliates have significant experience implementing and observing first-hand the benefits of consolidated rates, having done so in five (5) other state jurisdictions.

9. Limestone Water is asking the Commission to approve a total annual revenue requirement for the water operations of \$649,455. Similarly, for its sewer operations, Limestone Water is seeking a total annual revenue requirement of \$2,410,952. The revenue requirement is determined based on the utility revenue, expenses, and rate base as reflected on the Company's books and records for the 12-month period ended April 30, 2024, which is the test period. This test period relies on historic data in that it consists entirely of actual data and does not include any projected data. The Company then adjusted this test year data for various normalizations and annualizations to attempt to make the historic test year more representative of ongoing operations.

10. The Company's water revenue deficiency is measured as the difference between the water revenue requirement of \$649,455 and the Company's adjusted and annualized water revenues at present rates. Thus, the Company's water revenue deficiency in this proceeding is calculated to be \$450,561. The Company's sewer revenue deficiency, similarly derived, is calculated to be \$1,223,275.

11. To date, Limestone Water has incurred operational losses on its water and sewer operations. The Company's total retained net operating loss as of the end of the test year is \$2,630,461. This accumulated loss is reflective of many factors including the cost associated with proper and professional operations of the Company's systems and the reality that many of the systems acquired by Limestone Water had not experienced rate increases in many years. The Company's ROE for water operations, based upon current rates, is (35.6)%. Similarly, the Company's ROE for sewer operations, based upon current rates, is (35.5)%.

12. As part of the revenue requirement, Limestone Water is requesting that it be permitted to earn a 11.90% return on common equity ("ROE"), which includes an upward adjustment of 1.50% for extraordinary Company-specific risks. These extraordinary Company-specific risks will be addressed in the Pre-filed Direct Testimony of Limestone Water Witnesses D'Ascendis and Thomas. Although Limestone Water is wholly financed with equity capital, the revenue requirement proposed in this case is based on a hypothetical capital structure consisting of 43.00% long-term debt, at an assumed embedded cost rate of 6.64%, and 57.00% common equity. The requested ROE produces a weighted average cost of capital ("WACC"), or overall rate of return, of 9.64% on a total rate base of \$3,272,329.

13. Limestone Water also proposes to update its tariff in this case to reflect the consolidated rate structure as well as to update and consolidate its terms, conditions, and service charges.

14. In further support of its Petition, Limestone Water has simultaneously filed the following direct testimony, which is incorporated herein by reference:

- (a) Pre-filed Direct Testimony of **Dylan D'Ascendis**, providing the proposed capital structure, cost of debt, return on equity, and overall rate of return;

(b) Pre-filed Direct Testimony of **Clare Donovan**, discussing accounting controls, budget procedures, test year revenues, and operating expenses;

(c) Pre-filed Direct Testimony of **Mike Duncan**, discussing Limestone Water's operations in Tennessee, summarizing the request for the rate increase including the basis and propriety of the requested rate relief, explaining the Company's request to consolidate rates across Tennessee, and discussing compliance efforts, acquisition adjustments, and a summary of the Company's request to parameters and methodologies to enable it to petition for an annual rate mechanism;

(d) Pre-filed Direct Testimony of **Jacob Freeman**, discussing the required system upgrades and capital improvements planned by the engineering department including the Grassland wastewater treatment plant replacement, Shiloh Falls spray field expansion, and the additional of a redundant well at Candlewood Lakes;

(e) Pre-filed Direct Testimony of **Aaron Silas**, discussing corporate communications initiatives, customer service functions, acquisition adjustment recovery, rate design, and the proposed tariff;

(f) Pre-filed Direct Testimony of **Brent Thies**, discussing the development of the proposed test year, the revenue requirement and revenue deficiency calculations, rate base accounting, depreciation expense and contributions-in-aid-of-construction amortization, income taxes, termination of the financial security escrows, and alternative ratemaking mechanisms; and

(g) Pre-filed Direct Testimony of **Todd Thomas**, discussing the process for qualifying and selecting outside Operations and Maintenance contractors; improvements

made through Limestone Water's operational team, and recovery of acquisition adjustments.

15. Limestone Water submits that the proposed changes are necessary and will allow the Company to continue providing safe, clean, reliable, and affordable water service and wastewater service to customers. The Company's revised tariff is fair and reasonable and in the best of interest of all parties and therefore should be approved.

16. As set forth in the Pre-filed Direct Testimony of Company Witnesses Thies and Duncan, Limestone Water specifically requests that in the course of this general rate case that the Commission adopt and approve ratemaking methodologies sufficient to enable implementation of an alternative ratemaking mechanism under Tennessee Code Annotated Section 65-5-103(d)(6) upon any subsequent application by Limestone Water for adoption of an Annual Review Mechanism.

17. As addressed in the Pre-filed Direct Testimony of Company Witness Brent Thies, Limestone Water is submitting with this Petition its responses to the Commission's Minimum Filing Guidelines for Rate Cases.

18. In order to ensure the timely submission of relevant confidential and proprietary information in this matter, Limestone Water hereby requests the entry of a protective order. Such a proposed protective order is attached hereto as **EXHIBIT A** to this Petition.

19. Due to the statutory timeframes associated with rate cases before the Commission, Limestone will work expeditiously with any intervenors to timely submit a joint proposed procedural schedule to the Commission .

WHEREFORE, Limestone Water respectfully requests:

1. That the Commission approve the proposed protective order simultaneously submitted with this Petition;

2. That the Commission schedule a hearing upon proper notice for the presentation of evidence as to the rates necessary to provide safe, clean, reliable, and affordable water service and wastewater service to its customers and to allow the opportunity for a fair return on equity to Limestone Water;

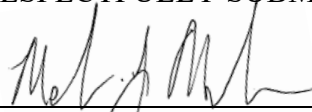
3. That the Commission find that Limestone Water's existing rates are inadequate and that the new rates proposed by the Company are fair, just, and reasonable and in the public interest;

4. That the Commission approve Limestone Water's revised tariff implementing the proposed rates to be effective thirty (30) days after the date of this filing.

5. That the Commission grant such other and/or further relief as may be warranted.

This the 16th day of July, 2024.

RESPECTFULLY SUBMITTED,



Melvin J. Malone (BPR #013874)

J.W. Luna (BPR #005780)

BUTLER SNOW LLP

150 3rd Avenue South, Suite 1600

Nashville, TN 37201

Tel: (615) 651-6700

Melvin.Malone@butlersnow.com

JW.Luna@butlersnow.com

*Attorneys for Limestone Water Utility Operating
Company, LLC*

PETITION EXHIBIT A

BEFORE THE TENNESSEE PUBLIC UTILITY COMMISSION
NASHVILLE, TENNESSEE

PETITION OF LIMESTONE WATER)
UTILITY OPERATING COMPANY,)
LLC TO INCREASE CHARGES, FEES)
AND RATES AND FOR APPROVAL)
OF A GENERAL RATE INCREASE)
AND CONSOLIDATED RATES)

DOCKET NO. 24-_____

PROPOSED PROTECTIVE ORDER

To expedite the flow of filings, discovery, exhibits and other materials, and to facilitate the prompt resolution of disputes regarding confidentiality of the material, adequately protect material entitled to be kept confidential and to ensure that protection is afforded only to material so entitled, the Hearing Officer, as appointed by the Tennessee Public Utilities Commission (“TPUC”), hereby orders the following:

1. For the purpose of this Protective Order (the “Order”), proprietary or confidential information, hereinafter referred to as “CONFIDENTIAL INFORMATION” shall mean documents and information in whatever form which the producing party, in good faith, deems to contain or constitute trade secrets, confidential commercial information, confidential research, development, financial statements, confidential data of third parties, or other commercially sensitive information, and which has been specifically designated by the producing party. A “Producing Party” is defined as the party creating the confidential information as well as the party having actual physical possession of information produced pursuant to this Order. All summaries, notes, extracts, compilations or other direct or indirect reproduction from or of any protected materials shall be entitled to protection under this Order. Documents containing CONFIDENTIAL

INFORMATION shall be specifically marked as “CONFIDENTIAL” on the cover and each page of the document. Any document so designated shall be handled in accordance with this Order. The provisions of any document containing CONFIDENTIAL INFORMATION may be challenged under Paragraph 12 of this Order.

2. Any individual or company subject to this Order, including producing parties or persons reviewing CONFIDENTIAL INFORMATION, shall act in good faith in discharging their obligations hereunder. Parties permitted to intervene in this matter after the date of entry of this Protective Order shall be subject to the terms and conditions of this Protective Order and will be allowed access to CONFIDENTIAL INFORMATION under the conditions prescribed herein.

3. CONFIDENTIAL INFORMATION shall be used only for the purposes of this proceeding, and shall be expressly limited and disclosed only to the following persons:

- (a) Counsel of record for the parties and other legal counsel for the parties in this case and associates, secretaries and paralegals actively engaged in assisting counsel of record in this proceeding;
- (b) TPUC Directors and members of the staff of the TPUC;
- (c) Officers, directors, or employees of the parties, including employees of intervenors and the Office of the Tennessee Attorney General; provided, however, that CONFIDENTIAL INFORMATION shall be shown only to those persons having a need to know;
- (d) Representatives of the parties who need to know because they are actively engaged in assisting counsel of record in preparing for this proceeding; and
- (e) Outside consultants and expert witnesses (and their Staff) employed or retained by the parties or their counsel, who need access to CONFIDENTIAL INFORMATION solely for evaluation, testing, testimony, preparation for trial or other services related to this docket, provided that to the extent that any party seeks to disclose CONFIDENTIAL INFORMATION to any outside consultant or expert witness, the party shall give five (5) days written notice to the Producing Party of intention to disclose CONFIDENTIAL INFORMATION. During such notice period, the Producing Party may move to prevent or limit disclosure for cause, in which case no disclosure shall be made until the TPUC or the Hearing Officer rules on the motion. Any such motion shall be filed within three (3)

days after service of the notice. Any response shall be filed within three (3) days after service of the Motion. A Pre-Hearing Conference may be called to confer with the parties on the Motions to Limit Disclosure. All service shall be by hand delivery, facsimile or email. All filings by email in this docket shall be followed up by delivering a hard copy of the filing to the Docket Manager of the TPUC.

4. Notwithstanding the provisions in Paragraph 3 above, under no circumstances shall any CONFIDENTIAL INFORMATION be disclosed to or discussed with anyone associated with the marketing of products, goods, or services that may be in competition with the products, goods or services of the Producing Party. Counsel for the parties are expressly prohibited from disclosing CONFIDENTIAL INFORMATION produced by another party to their respective clients, except for in-house counsel and persons who need to know in order to assist counsel of record with preparation of this case.

5. (a) Prior to disclosure of CONFIDENTIAL INFORMATION to any employee or associate counsel for a party, the counsel representing the party who is to receive the CONFIDENTIAL INFORMATION shall provide a copy of this Order to the recipient employee or associate counsel, who shall be bound by the terms of this Order. Prior to disclosure of CONFIDENTIAL INFORMATION to any outside consultant or expert witness employed or retained by a party, counsel shall provide a copy of this Order to such outside consultant or expert witness, who shall sign the Nondisclosure Statement in the form of that attached to this Order attesting that he or she has read a copy of this Order, that he or she understands and agrees to be bound by the terms of this Order, and that he or she understands that unauthorized disclosure of documents labeled "CONFIDENTIAL" constitutes a violation of this Order. The Nondisclosure Statement shall be signed in the presence of and be notarized by a notary public. Counsel of record for each party shall provide the Producing Party a copy of each such Nondisclosure Statement and

shall keep the Nondisclosure Statements executed by the parties' experts or consultants on file in their respective offices.

(b) Disclosure of CONFIDENTIAL INFORMATION other than as provided for in this Protective Order shall not be made to any person or entity except with the express written consent of the Producing Party or upon further order of the TPUC or of any court of competent jurisdiction.

6. If any party or non-party subject to this Order inadvertently fails to designate documents as CONFIDENTIAL in accordance with the provisions of this Order when producing the documents this failure shall not constitute a waiver of confidentiality, provided the party or non-party who has produced the document shall notify the recipient of the document in writing within five (5) days of discovery of such inadvertent failure to designate the document as CONFIDENTIAL. At that time, the recipients will immediately treat the subject document as CONFIDENTIAL. In no event shall the TPUC, or any party to this Order, be liable for any claims or damages resulting from the disclosure of a document provided while not so labeled as "CONFIDENTIAL." An inadvertent failure to designate a document as CONFIDENTIAL, shall not, in any way, affect the TPUC's determination as to whether the document is entitled to CONFIDENTIAL status.

7. If any party or non-party subject to this Order inadvertently fails to designate documents as CONFIDENTIAL in accordance with the provisions of this Order when producing such documents and the failure is not discovered in time to provide a five (5) day notification to the recipient of the confidential nature of the documents referenced in the paragraph above, the failure shall not constitute a waiver of confidentiality and a party by written motion or by oral motion at a Pre-Hearing Conference or at the Hearing on the Merits may request designation of

the documents as CONFIDENTIAL, and if the motion is granted by the Hearing Officer or the Commission, the recipients shall immediately treat the subject documents as CONFIDENTIAL. The Tennessee Public Utilities Commission or the Hearing Officer may also, at his or her discretion, either before or during the Pre-Hearing Conference or Hearing on the Merits of the case, allow information to be designated CONFIDENTIAL and treated as such in accordance with the terms of this Order.

8. Any papers filed in this proceeding that contain, quote, paraphrase, compile or otherwise disclose documents covered by the terms of this Order, or any information contained therein, shall be filed and maintained in the TPUC Docket Room in sealed envelopes marked CONFIDENTIAL and labeled to reflect the style of this proceeding, the docket number, the contents of the envelope sufficient to identify its subject matter and this Protective Order. The envelopes shall be maintained in a locked filing cabinet. The envelopes shall not be opened or their contents reviewed by anyone except upon order of the TPUC or the Hearing Officer after due notice to counsel of record. The filing party shall also include with the filing a public version of the papers with any CONFIDENTIAL INFORMATION redacted. The public version shall reflect the style of the proceeding, the docket number, the contents of the envelope sufficient to identify its subject matter and shall reference this Protective Order. Notwithstanding the foregoing, the Directors and the Staff of the TPUC may review any paper filed as CONFIDENTIAL without obtaining an order of the TPUC or the Hearing Officer provided the Directors and Staff maintain the confidentiality of the paper in accordance with the terms of this Order.

9. Documents, information and testimony designated as CONFIDENTIAL or PROTECTED SECURITY MATERIALS (as defined in Paragraph 20) in accordance with this Order, may be used in testimony at the Hearing of this proceeding and offered into evidence or

used in any hearing related to this action in a manner that protects the confidentiality of the information, subject to the Tennessee Rules of Evidence and to such future orders as the TPUC or the Hearing Officer may enter. Any party intending to use documents, information, or testimony designated CONFIDENTIAL or PROTECTED SECURITY MATERIALS shall inform the Producing Party and the TPUC or the Hearing Officer prior to the Hearing on the Merits of the case, of the proposed use; and shall advise the TPUC or the Hearing Officer and the Producing Party before use of the information during witness examinations so that appropriate measures can be taken by the TPUC or the Hearing Officer to protect the confidential nature of the information.

10. Except for documents filed in the TPUC Docket Room, all documents covered by the terms of this Order that are disclosed to the requesting party shall be maintained separately in files marked CONFIDENTIAL and labeled with reference to this Order at the offices of the requesting party's counsel of record, kept in a secure place and returned to the Producing Party pursuant to Paragraph 17 of this Order.

11. Nothing herein shall be construed as preventing any party from continuing to use and disclose any information (a) that is in the public domain, or (b) that subsequently becomes part of the public domain through no act of the party, or (c) that is disclosed to it by a third party, where said disclosure does not itself violate any contractual or legal obligation, or (d) that is independently developed by a party, or (e) that is known or used by it prior to this proceeding. The burden of establishing the existence of (a) through (e) shall be upon the party attempting to use or disclose the information.

12. Any party may contest the designation of any document or information as CONFIDENTIAL or PROTECTED SECURITY MATERIALS by filing a Motion with the TPUC or Hearing Officer as appropriate, for a ruling that the documents, information or testimony should

not be so treated. Upon the filing of such a motion, the designating party shall bear the burden of supporting its designation of the documents or information at issue as CONFIDENTIAL INFORMATION. All documents, information and testimony designated as CONFIDENTIAL or PROTECTED SECURITY MATERIALS, however, shall be maintained as such until the TPUC or the Hearing Officer orders otherwise. A Motion to contest must be filed not later than fifteen (15) days prior to the Hearing on the Merits. Any Reply seeking to protect the status of CONFIDENTIAL INFORMATION or PROTECTED SECURITY MATERIALS must be received not later than ten (10) days prior to the Hearing on the Merits and shall be presented to the Commission at the Hearing on the Merits for a ruling.

13. Nothing in this Order shall prevent any party from asserting any objection to discovery other than an objection based upon grounds of confidentiality.

14. Non-party witnesses shall be entitled to invoke the provisions of this Order by designating information disclosed or documents produced for use in this action as CONFIDENTIAL, in which event the provisions of this Order shall govern the disclosure of information or documents provided by the non-party witness. A designation of information as CONFIDENTIAL by a non-party witness may be challenged under Paragraph 12 of this Order.

15. No person authorized under the terms herein to receive access to documents, information, or testimony designated as CONFIDENTIAL shall be granted access until such person has complied with the requirements set forth in Paragraph 5 of this Order.

16. Any person to whom disclosure or inspection is made in violation of this Order shall be bound by the terms of this Order.

17. Upon entry of a final order in this proceeding and conclusion of any appeals resulting from such an order, except as to the Attorney General and TPUC, all the filings, exhibits

and other materials and information designated CONFIDENTIAL or PROTECTED SECURITY MATERIALS and all copies thereof shall be returned to counsel of the Producing Party within fifteen (15) days. Notwithstanding any provision herein to the contrary, the requirement of this paragraph shall become operative immediately upon any intervenor who withdraws or otherwise ceases to be a party to the case, even though the case itself may continue to be pending. Subject to the requirements of Paragraph 8 above, the TPUC shall retain copies of information designated as CONFIDENTIAL or PROTECTED SECURITY MATERIALS as may be necessary to maintain the record of this case intact. Counsel who received the filings, exhibits and other materials, designated as CONFIDENTIAL or PROTECTED SECURITY MATERIALS shall certify to counsel for the Producing Party that all the filings, exhibits and other materials, plus all copies or extracts, notes or memorandums from the filings, exhibits and other materials, and all copies of the extracts from the filings, exhibits and other materials thereof have been delivered to counsel for the Producing Party or destroyed and that with respect to any electronic copies of CONFIDENTIAL INFORMATION or PROTECTED SECURITY MATERIALS received or mentioned by the receiving party, all reasonable efforts have been undertaken to eliminate said information. If any electronic CONFIDENTIAL INFORMATION or PROTECTED SECURITY MATERIALS cannot be eliminated through the use of reasonable efforts, any such remaining materials shall be subject to the continuing restrictions contained in paragraph eighteen (18) of this Order.

18. After termination of this proceeding, the provisions of this Order relating to the confidential nature of CONFIDENTIAL INFORMATION or PROTECTED SECURITY MATERIALS, information and testimony shall continue to be binding upon parties herein and their officers, employers, employees, agents, and/or others unless this Order is vacated or modified

or is supplanted by an order of the court or courts before which is pending a challenge to any order entered in this proceeding.

19. Nothing herein shall prevent entry of a subsequent order, upon an appropriate showing, requiring that any documents, information or testimony designated as CONFIDENTIAL shall receive protection other than that provided herein.

20. In addition to the other provisions of this Order, Limestone Water Utility Operating Company, LLC (“the Company”) may designate and label as “PROTECTED SECURITY MATERIALS” documents and information related to security measures undertaken to protect public health and safety. The Company shall provide access to PROTECTED SECURITY MATERIALS to TPUC Directors and members of the staff of the TPUC and further only to authorized representatives of the Intervenors in this docket.

21. The Company shall provide access to an authorized representative to PROTECTED SECURITY MATERIALS only after such authorized representative has executed a Nondisclosure Statement in the form of that attached to this Order and provided a copy to the Company. Except, with consent of the Company: (i) access shall be at the offices of the Company or its counsel of record and under supervision of the Company; (ii) PROTECTED SECURITY MATERIALS shall not be removed from the offices of the Company or its counsel; (iii) no copies shall be provided to an authorized representative except as provided herein. Authorized representatives may make notes or memoranda from a review of the PROTECTED SECURITY MATERIALS and may remove such notes and memoranda. In all other respects such notes and memoranda shall remain PROTECTED SECURITY MATERIALS and subject to the provisions hereof. PROTECTED SECURITY MATERIALS shall be used only to assist TPUC staff or any other party to prepare

for and to try this proceeding and shall not be used for any other purpose in this or any other jurisdiction.

22. Except as provided in this Order, the contents of PROTECTED SECURITY MATERIALS to which the TPUC staff or other party is given access, and any notes, memoranda, or any form or information or opinions regarding or derived from the PROTECTED SECURITY MATERIALS shall not be disclosed to anyone other than an authorized representative in accordance with the Order, except that an authorized representative may disclose his or her conclusions or findings solely within, and for the purposes of, this proceeding and in accordance with this Order. PROTECTED SECURITY MATERIALS shall not otherwise be published, disclosed or divulged except as expressly provided herein. The TPUC Directors, TPUC staff and any other party shall treat all notes memoranda or opinions regarding or derived from the PROTECTED SECURITY MATERIALS as confidential and shall keep them in a secure location with access limited to an authorized representative, and the contents of PROTECTED SECURITY MATERIALS and any information derived from them shall be considered highly confidential, and shall not be deemed public records. The TPUC staff, any party, Hearing Officer, or the TPUC Directors may discuss any position or conclusion regarding security expenditures and testimony in briefs, orders, pleadings, or hearings in this proceeding without disclosing protected information to the public in accordance with this Order.

23. The Attorney General and his staff have authority to enter into Nondisclosure Agreements pursuant to Tenn. Code Ann. § 65-4-118 which are consistent with state and federal law, regulations and rules.

24. The Attorney General and his staff agree to keep CONFIDENTIAL INFORMATION in a secure place and will not permit them to be seen by any person who is not

an employee of the State of Tennessee, the Office of Attorney General and Reporter, or a person who has not signed a Nondisclosure Agreement.

25. The Attorney General and his staff may make copies of CONFIDENTIAL INFORMATION or any portion thereof. To the extent permitted by state and federal law, regulations and rules, all notes utilizing supporting information shall be subject to the terms of this Order to the extent factual assertions are derived from the supporting information.

26. To the extent permitted by state law, the Attorney General will provide timely notice of filing or disclosure in the discharge of the duties of the Office of the Attorney General and Reporter, pursuant to Tenn. Code Ann. § 10-7-504(a)(5)(C) or any other law, regulation or rule, so that the Company may take action relating to disclosure.

27. CONFIDENTIAL INFORMATION is subject to this Protective Order, which is entered pursuant to the Tennessee Rules of Civil Procedure. If any person or entity subject to this Protective Order receives a request or subpoena seeking the disclosure or production of information labeled as “CONFIDENTIAL INFORMATION” by a party, such person or entity shall give prompt written notice to the TPUC Hearing Officer and the party within not more than five (5) days of receiving such a request, subpoena or order and: (i) shall respond to the request, subpoena or order, in writing, stating that the CONFIDENTIAL INFORMATION is protected pursuant to this Protective Order; and (ii) shall not disclose or produce such CONFIDENTIAL INFORMATION unless and until subsequently ordered to do so by a court of competent jurisdiction. This Protective Order shall operate as an exception to the Tennessee Public Records Act, as set forth in the language of Tenn. Code Ann. § 10-7- 503(a) “. . . unless otherwise provided by state law.” (See, e.g., Ballard v. Herzke, 924 S.W.2d 652 (Tenn. 1996); Arnold v. City of Chattanooga, 19 S.W.3d 779 (Tenn. Ct. App. 1999) (holding that “state law” includes the

Tennessee Rules of Civil Procedure)). Because this Protective Order is issued pursuant to the Tennessee Rules of Civil Procedure, this Order creates an exception to any obligations of the Attorney General, including attorneys and members of theirs, as to the Public Records Act and other open records statutes as to CONFIDENTIAL INFORMATION. In the event that any court of competent jurisdiction determines in the course of a lawsuit brought as a result of a person's or entity's fulfillment of the obligations contained in this paragraph that information designated as "CONFIDENTIAL INFORMATION" by a party is not CONFIDENTIAL INFORMATION as defined in paragraph 1 of this Protective Order, then the party designating the information as "CONFIDENTIAL INFORMATION" shall be responsible for all costs associated with or assessed in the lawsuit. This Protective Order acknowledges the role and responsibilities of the Attorney General and the Attorney General's staff, as set forth in Title 8, Chapter 6 of the Tennessee Statutes, beyond the duties associated with the Consumer Advocate and Protection Division, as prescribed in Tenn. Code Ann. § 65-4-118. This Protective Order is not intended to conflict with the Attorney General's role and responsibilities, especially the investigative functions, as set forth in Title 8, Chapter 6. For there to be compliance with this Protective Order, any CONFIDENTIAL INFORMATION shared outside of the Consumer Advocate and Protection Division must be provided the full and complete protection afforded other confidential or protected information in the control and custody of the Attorney General.

28. The designation of any information, documents or things in accordance with this Order as constituting or containing confidential or proprietary information the Attorney General's, or their respective staff's, treatment of such material as confidential or proprietary in compliance with this Order is not an admission or agreement by the Attorney General, or their respective staff, that the material constitutes or contains confidential commercial information or trade secret

information and shall not be deemed to be either a waiver of the right to challenge such designation or an acceptance of such designation. The Company agrees to designate information, documents or things provided to the Attorney General as confidential commercial information or trade secret if it has a good faith basis for the claim. The Company will upon request of the Attorney General, or their respective staff, provide a written explanation of the details, including statutory authority, that support its confidential commercial information or trade secret claim within five (5) days of a written request. The Company also specifically agrees that it will not designate any documents as CONFIDENTIAL INFORMATION or label such documents as “CONFIDENTIAL” if the documents:

- (a) have been distributed to the public, consumers or others, provided that proprietary customer information provided by the Company to its customers or their marketers may be designated as CONFIDENTIAL INFORMATION; or
- (b) are not maintained by the Company as confidential commercial information or trade secrets or are not maintained by the Company as proprietary customer information.

29. Nothing in this Order shall prevent the Attorney General from using the CONFIDENTIAL INFORMATION received for investigative purposes in the discharge of the duties of the Office of the Attorney General and Reporter. Additionally, nothing in this Order shall prevent the Attorney General from informing state officials and third parties of the fact of an investigation, as needed, to conduct the investigation. Without limiting the scope of this paragraph, nothing in this Order shall prevent the Attorney General from contacting consumers whose names were provided by the Company or from discussing with any consumer any materials that he or she

allegedly received from the Company or confirming that a consumer actually received the materials, to the extent that the Attorney General or his staff does so in a manner that complies with the provisions of this Order.

30. The terms of the foregoing paragraphs 23 through 29 do not apply to PROTECTED SECURITY MATERIALS as set forth in paragraphs 20-22 of this Order. PROTECTED SECURITY MATERIALS shall be treated in accordance with paragraphs 20-22.

31. All information, documents and things designated as CONFIDENTIAL INFORMATION or PROTECTED SECURITY MATERIALS and produced in accordance with this Order may be disclosed in testimony or offered into evidence at any TPUC or court hearing, trial, motion or proceeding of this matter, subject to the provisions of this Order, including paragraph 9, and the applicable Rules of Evidence. The party who produced the information, documents and things designated as CONFIDENTIAL INFORMATION or PROTECTED SECURITY MATERIALS agrees to stipulate to the authentication of such information, documents and things in any such proceeding.

32. Nothing in this Order is intended to restrict or alter federal or state laws, regulations or rules.

33. Any person who has signed a Nondisclosure Statement or is otherwise bound by the terms of this Order shall continue to be bound by this Order and/or Nondisclosure Statement even if no longer employed or engaged by the TPUC or Intervenors.

IT IS HEREBY ORDERED.

Hearing Officer

**BEFORE THE TENNESSEE PUBLIC UTILITY COMMISSION
NASHVILLE, TENNESSEE**

**PETITION OF LIMESTONE WATER)
UTILITY OPERATING COMPANY,)
LLC TO INCREASE CHARGES, FEES)
AND RATES AND FOR APPROVAL)
OF A GENERAL RATE INCREASE)
AND CONSOLIDATED RATES)**

DOCKET NO. 24-_____

NONDISCLOSURE STATEMENT

I have reviewed the Protective Order entered in the above-captioned matter and agree to abide and be bound by its terms. I understand that unauthorized disclosure of information or documents labeled “CONFIDENTIAL” or “PROTECTED SECURITY MATERIALS” will be a violation of the Protective Order.

DATE

NAME

STATE OF _____)

COUNTY OF _____)

Personally appeared before me, _____, a Notary Public,
_____, with whom I am personally acquainted, who
acknowledged that he/she executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this _____ day of _____, 2024.

NOTARY PUBLIC

My Commission Expires:_____


CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served via U.S. Mail or electronic mail upon:

Shilina B. Brown, Esq.
Assistant Attorney General
Office of the Tennessee Attorney General
Consumer Advocate Division
P.O. Box 20207
Nashville, TN 37202-0207
Shilina.Brown@ag.tn.gov

Victoria B. Glover, Esq.
Assistant Attorney General
Office of the Tennessee Attorney General
Consumer Advocate Division
P.O. Box 20207
Nashville, TN 37202-0207
Victoria.Glover@ag.tn.gov

This the 16th day of July 2024.



Melvin J. Malone

PUBLIC

COLLECTIVE ATTACHMENT 1
Minimum Filing Guidelines

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Mike Duncan

Question 001

If material to Limestone Water's cost or level of service in Tennessee, please provide a comprehensive discussion of all abnormal conditions or changes in condition that (a) occurred during the last three years or (b) are reasonably anticipated to occur up to the anticipated hearing date in this case. Explain how these changes will affect Limestone Water's operations going forward. The discussion should include, but not be limited to the following:

- a. Management changes
- b. Operational changes
- c. Administrative changes
- d. Recent or pending mergers, consolidations, or acquisitions.
- e. Major changes in sales or usage volumes
- f. Pending negotiations for possible changes in sales or usage volumes to any current or prospective commercial or industrial customer
- g. Labor contracts and/or Union problems
- h. Expenses

Response:

- a. Limestone Water has not experienced any management changes during the last three years that are material to Limestone Water's cost or level of service, nor does it anticipate any changes leading up to the anticipated hearing date for this case.
- b. Limestone Water has not experienced any operational changes during the last three years that are material to Limestone Water's cost or level of service, nor does it anticipate any changes leading up to the anticipated hearing date for this case.
- c. Limestone Water has not experienced any administrative changes during the last three years that are material to Limestone Water's cost or level of service, nor does it anticipate any changes leading up to the anticipated hearing date for this case.
- d. During the last three years, Limestone Water has acquired each system that is represented in this case.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

- e. Limestone Water has not experienced any sales or usage volume changes during the last three years that are material to Limestone Water's cost or level of service, nor does it anticipate any changes leading up to the anticipated hearing date for this case.
- f. Limestone Water does not have any pending negotiations in sales or usage volumes that could cause changes to any current or prospective commercial or industrial customers leading up to the anticipated hearing date for this case.
- g. Limestone Water does not have any labor contracts and/or Union contracts, therefore has not experienced any changes during the last three years, nor does it anticipate any changes leading up to the anticipated hearing date for this case.
- h. As outlined in the petition, testimony, and exhibits accompanying the rate increase request, Limestone Water has encountered fluctuations in various operating and maintenance costs. These fluctuations are elaborated upon further in the Pre-filed Direct Testimony provided by company witnesses.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Brent Thies and Clare Donovan

Question 002

State the effect that each of the applicable changes discussed in the preceding question 1 has had or will have on Limestone Water's, its Parent's, Multi-State Utility's, or Affiliated Utility Service Company's, revenues, expenses, rate base, and capital structure, including Limestone Water's, its Parent's, Multi-State Utility's, or Affiliated Utility Service Company's, method of allocating each change among its regulated, unregulated, and jurisdictional operations.

Response:

CSWR has no unregulated subsidiaries or affiliates. Instead, all costs are allocated to utility operating companies that are regulated by the applicable state utility commission. Any changes mentioned in the response to Limestone MFG 001 have had no impact on the method of allocating costs between these regulated subsidiaries of CSWR, LLC, including Limestone Water. As reflected in the Pre-filed Direct Testimony of Ms. Donovan, the methodology for allocating costs between the regulated state utility commissions has been reviewed in several recent rates and no criticisms have been made of that methodology. Furthermore, as reflected in the table in Ms. Donovan's Pre-filed Direct Testimony, the percentage of costs allocated by CSWR to Limestone Water has been relatively steady over the past 5 quarters.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

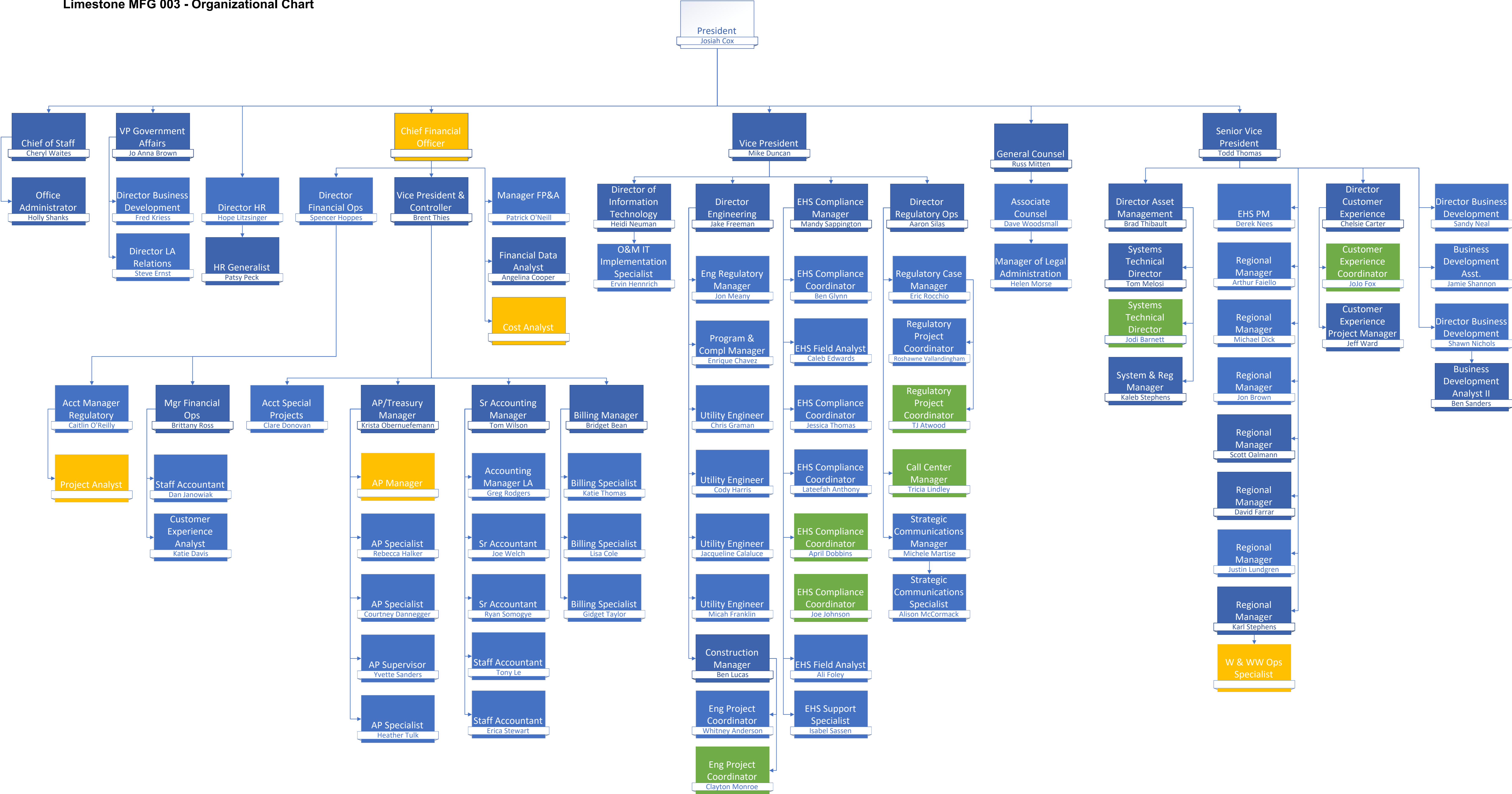
Question 003

Provide a current organizational chart for Limestone Water and, if applicable, its Parent, Multi- State Utility, or Affiliated Utility Service Company, showing for each officer (or any other key personnel) of Limestone Water, its Parent, Multi-state Utility, or Affiliated Utility Service Company: (a) the department(s) they head, and (b) to whom they report, from department or office level up. Only officers and key personnel, all or some portion of whose compensation is sought to be recovered from Tennessee ratepayers, must be included in the chart.

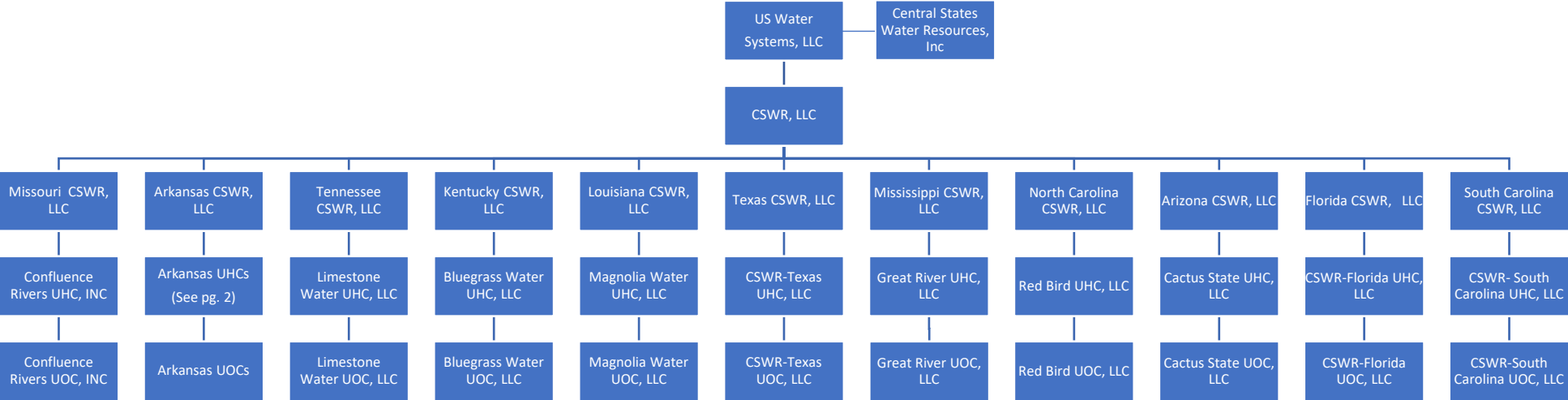
Response:

Please see Limestone MFG 003 – Organizational Chart. This document is also provided as Petitioner’s Exhibit MD-1.

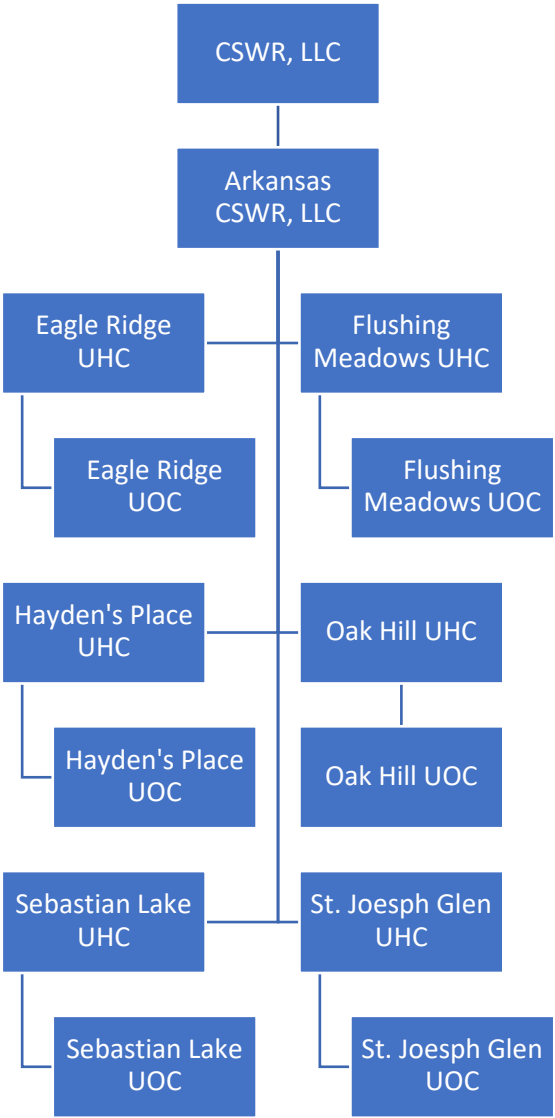
Limestone Water Utility Operating Company
Docket No. 24-XXXXXX
Limestone MFG 003 - Organizational Chart



Central States Water Resources Corporate Entity Organizational Chart



Arkansas CSWR Organizational Chart Detail



**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 004

Provide six (6) copies of the Annual Stockholder Reports, the 10K reports, and 10 Q reports for Limestone Water, its Parent, Multi-state Utility, or Affiliated Utility Service Company, for the last three (3) years.

Response:

Limestone Water, and its Parent Company, are not publicly traded. Therefore, it does not file the requested SEC reports.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 005

If Limestone Water is a separate entity, provide a current chart of accounts for Limestone Water and, if applicable, its Affiliated Utility Service Company. If Limestone Water is an operating division, also provide a current chart of accounts for the Multi-state Utility.

Response:

Please see Limestone MFG 005 – Chart of Accounts for the chart of accounts that are applicable to Limestone Water.

Limestone Utility Operating Company

Account Number	Account Name
105.001-05-013	CIP (Plant) (TN, Limesto)
105.002-05-013	CIP (Engineering) (TN, Limesto)
105.003-05-013	CIP (Legal) (TN, Limesto)
105.004-05-013	CIP (Startup Improvements) (TN, Limesto)
105.005-05-013	CIP (Debt Carry) (TN, Limesto)
105.006-05-013	CIP (From Operations) (TN, Limesto)
106.000-05-013	Utility Plant Purchased/Sold (TN, Limesto)
108.000-05-013	AccumDepre Plant in Service (TN, Limesto)
108.100-05-013	Accum Deprec Salvage Reserve (TN, Limesto)
111.000-05-013	Accum Amort Plant in Service (TN, Limesto)
114.000-05-013	Utility Plant Acq Adj (TN, Limesto)
123.000-05-013	Investment in Associated Companies (TN, Limesto)
131.100-05-013	Cash Operating (TN, Limesto)
131.200-05-013	Cash Receipts (TN, Limesto)
131.400-05-013	Cash - Capital Improvement Reserve (TN, Limesto)
131.500-05-013	Cash - Tap Fee Escrow (TN, Limesto)
131.600-05-013	Cash PNC Operating (TN, Limesto)
131.700-05-013	Cash PNC Receipts (TN, Limesto)
131.800-05-013	Cash PNC Cap Improvement Reserve (TN, Limesto)
131.900-05-013	Cash PNC Tap Fee Escrow (TN, Limesto)
134.000-05-013	Other Special Deposits (TN, Limesto)
142.000-05-013	AR Trade (TN, Limesto)
143.000-05-013	AR Other (TN, Limesto)
144.000-05-013	Accum Prov for Uncoll Accts (TN, Limesto)
145.000-05-013	N/R from Assoc Companies (TN, Limesto)
146.000-05-013	A/R from Assoc Companies (TN, Limesto)
166.000-05-013	Prepayments (TN, Limesto)
173.100-05-013	Water - Accrued Utility Revenues (TN, Limesto)
173.200-05-013	Sewer - Accrued Utility Revenues (TN, Limesto)
181.000-05-013	Unamortized Debt Disc/Exp (TN, Limesto)
183.000-05-013	Preliminary Survey and Investigation Charges (TN, Limesto)
183.001-05-013	PSI - Engineering (TN, Limesto)
183.002-05-013	PSI - Legal (TN, Limesto)
184.200-05-013	Customer Cash Clearing Acct (TN, Limesto)
186.000-05-013	Misc Deferred Debits (TN, Limesto)
186.010-05-013	Other Deferred Debts (TN, Limesto)
187.000-05-013	Research and Development Expenditures (TN, Limesto)
201.000-05-013	Common Stock Issued (TN, Limesto)
204.000-05-013	Preferred Stock Issued (TN, Limesto)
211.000-05-013	APIC (TN, Limesto)
215.000-05-013	Retained Earnings (TN, Limesto)
216.000-05-013	Unappropriated Retained Earnings (TN, Limesto)
218.000-05-013	Period Closing Account (TN, Limesto)
221.000-05-013	Bonds (TN, Limesto)
224.000-05-013	LT Debt (Other) (TN, Limesto)
231.000-05-013	Notes Payable (TN, Limesto)

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 005 – Chart of Accounts

Account Number	Account Name
232.000-05-013	AP Trade (TN, Limesto)
232.100-05-013	AP Historic (TN, Limesto)
233.000-05-013	Notes Payable Associated Companies (TN, Limesto)
241.000-05-013	Tax Collections Payable (TN, Limesto)
241.100-05-013	Capital Improvement Reserve (TN, Limesto)
242.000-05-013	Misc Current & Accrued Liab (TN, Limesto)
242.001-05-013	LT Debt (Current Portion) (TN, Limesto)
265.000-05-013	Misc Operating Reserves (TN, Limesto)
271.000-05-013	CIAC (TN, Limesto)
272.000-05-013	CIAC Accum Amort (TN, Limesto)
283.000-05-013	Accumulated Deferred Income Taxes (TN, Limesto)
301.000-05-013	Water - Organization (TN, Limesto)
302.000-05-013	Water - Francises (TN, Limesto)
303.000-05-013	Water - Land and Land Rights (TN, Limesto)
304.000-05-013	Water - Structures and Improvements (TN, Limesto)
305.000-05-013	Water - Collecting & Impounding Reservoirs (TN, Limesto)
306.000-05-013	Water - Lake, River and Other Intakes (TN, Limesto)
307.000-05-013	Water - Wells and Springs (TN, Limesto)
308.000-05-013	Water - Infiltration Galleries & Tunnels (TN, Limesto)
309.000-05-013	Water - Supply Mains (TN, Limesto)
310.000-05-013	Water - Power Generation Equipment (TN, Limesto)
311.000-05-013	Water - Pumping Equipment (TN, Limesto)
320.000-05-013	Water - Treatment Equipment (TN, Limesto)
321.000-05-013	S&I Pumping Plant (TN, Limesto)
323.000-05-013	Other Power Production (TN, Limesto)
325.000-05-013	Electric Pumping Equipment (TN, Limesto)
330.000-05-013	Distribution Reservoirs & Standpipes (TN, Limesto)
331.000-05-013	Transmission & Distribution Mains (TN, Limesto)
332.000-05-013	Water Treatment Equipment (TN, Limesto)
333.000-05-013	Water - Services (TN, Limesto)
334.000-05-013	Meters & Meter Installations (TN, Limesto)
335.000-05-013	Hydrants (TN, Limesto)
339.000-05-013	Water - Other Plant & Miscellaneous Equipment (TN, Limesto)
340.000-05-013	Water - Office Furniture & Equipment (TN, Limesto)
341.000-05-013	Water - Transportation Equipment (TN, Limesto)
342.000-05-013	Water - Stores Equipment (TN, Limesto)
343.000-05-013	Water - Tools, Shop & Garage Equipment (TN, Limesto)
344.000-05-013	Water - Laboratory Equipment (TN, Limesto)
345.000-05-013	Water - Power Operated Equipment (TN, Limesto)
346.000-05-013	Water - Communication Equipment (TN, Limesto)
347.000-05-013	Water - Power Operated Equipment (TN, Limesto)
348.000-05-013	Water - Other Tangible Plant (TN, Limesto)
350.000-05-013	Land and Land Rights (TN, Limesto)
351.000-05-013	Sewer - Organization (TN, Limesto)
352.000-05-013	Sewer - Francises (TN, Limesto)
353.000-05-013	Sewer - Land & Land Rights (TN, Limesto)
354.000-05-013	Sewer - Structures & Improvements (TN, Limesto)
360.000-05-013	Collection Sewers - Force (TN, Limesto)
361.000-05-013	Collection Sewers - Gravity (TN, Limesto)

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 005 – Chart of Accounts

Account Number	Account Name
362.000-05-013	Special Collecting Structures (TN, Limesto)
363.000-05-013	Sewer - Services to Customers (TN, Limesto)
364.000-05-013	Sewer - Flow Measuring Devices (TN, Limesto)
365.000-05-013	Sewer - Flow Measuring Installations (TN, Limesto)
370.000-05-013	Sewer - Receiving Wells (TN, Limesto)
370.100-05-013	Oxidation Lagoon Land (TN, Limesto)
371.000-05-013	Sewer - Pumping Equipment (TN, Limesto)
372.000-05-013	Treatment & Disposal Equipment (TN, Limesto)
380.000-05-013	Sewer - Treatment & Disposal Equipment (TN, Limesto)
381.000-05-013	Plant Sewers (TN, Limesto)
382.000-05-013	Outfall Sewer Lines (TN, Limesto)
389.000-05-013	Sewer - Other Plant & Miscellaneous Equip (TN, Limesto)
390.000-05-013	Sewer - Office Furniture and Equipment (TN, Limesto)
391.000-05-013	Office Furniture and Equipment (TN, Limesto)
391.100-05-013	Office Furn Equip (IT) (TN, Limesto)
392.000-05-013	Sewer - Stores Equipment (TN, Limesto)
393.000-05-013	Sewer - Tools, Shop and Garage Equipment (TN, Limesto)
394.000-05-013	Sewer - Laboratory Equipment (TN, Limesto)
395.000-05-013	Sewer - Power Operated Equipment (TN, Limesto)
396.000-05-013	Sewer - Communication Equipment (TN, Limesto)
397.000-05-013	Sewer - Miscellaneous Equipment (TN, Limesto)
398.000-05-013	Sewer - Other Tangible Plant (TN, Limesto)
403.000-05-013	Depreciation Expense (TN, Limesto)
403.100-05-013	Depreciation Expense CIAC (TN, Limesto)
403.200-05-013	Depreciation Expense Salvage Reserve (TN, Limesto)
405.000-05-013	Amortization Expense (TN, Limesto)
408.100-05-013	Taxes (Other) (TN, Limesto)
408.120-05-013	Taxes SS & Med (TN, Limesto)
408.140-05-013	Taxes Unemployment (TN, Limesto)
408.160-05-013	Taxes Property (TN, Limesto)
409.000-05-013	Taxes Income (TN, Limesto)
410.000-05-013	Provision for Deferred Income Tax (TN, Limesto)
414.000-05-013	Gains(Losses) on Disposal of Utility Property (TN, Limesto)
420.000-05-013	AFUDC (TN, Limesto)
426.000-05-013	Miscellaneous Income Deductions (TN, Limesto)
427.000-05-013	Interest Long (TN, Limesto)
428.000-05-013	Amortization of Debt Discount & Expense (TN, Limesto)
433.000-05-013	Extraordinary Income (TN, Limesto)
434.000-05-013	Extraordinary Expense (TN, Limesto)
461.000-05-013	Revenue Water (TN, Limesto)
470.000-05-013	Late Fees Water (TN, Limesto)
471.000-05-013	Miscellaneous Service Revenues (TN, Limesto)
521.000-05-013	Revenue Sewer (TN, Limesto)
532.000-05-013	Late Fees Sewer (TN, Limesto)
536.000-05-013	Miscellaneous Service Revenues (TN, Limesto)
600.000-05-013	Operation Supervision and Engineering (TN, Limesto)
601.000-05-013	Operation Labor and Expense (TN, Limesto)
602.000-05-013	Purchased Water (TN, Limesto)
603.000-05-013	Miscellaneous (TN, Limesto)

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 005 – Chart of Accounts

Account Number	Account Name
610.000-05-013	Purchased Water (TN, Limesto)
611.000-05-013	Maintenance S&I (TN, Limesto)
612.000-05-013	Maintenance Collecting and Impounding Reservoirs (TN, Limesto)
613.000-05-013	Maintenance Lake, River and Other Intakes (TN, Limesto)
614.000-05-013	Maintenance Wells and Springs (TN, Limesto)
615.000-05-013	Water - Purchased Power
616.000-05-013	Water - Fuel for Power Production (TN, Limesto)
617.000-05-013	Maintenance Misc Water Source Plant (TN, Limesto)
618.000-05-013	Water - Chemicals (TN, Limesto)
620.000-05-013	Water - Material & Supplies (TN, Limesto)
620.100-05-013	Water - Materials & Supplies - Pumping Ops (TN, Limesto)
621.000-05-013	Fuel for Power Production (TN, Limesto)
622.000-05-013	Power Production Labor and Expense (TN, Limesto)
623.000-05-013	Fuel/Power Purchased for Pump (TN, Limesto)
624.000-05-013	Pumping Labor and Expense (TN, Limesto)
626.000-05-013	Miscellaneous Expenses Water Pumping (TN, Limesto)
630.100-05-013	Water - Contractual Services - Operations (TN, Limesto)
630.200-05-013	Water - Contractual Services - Testing (TN, Limesto)
630.300-05-013	Water - Contractual Services - Maintenance (TN, Limesto)
630.400-05-013	Water - Contractual Services - Lawn Maint (TN, Limesto)
631.000-05-013	Maintenance S&I (TN, Limesto)
632.000-05-013	Maintenance Power Production Equipment (TN, Limesto)
633.000-05-013	Maintenance Pumping Equipment (TN, Limesto)
640.000-05-013	Water - Rents (TN, Limesto)
642.000-05-013	Operation Labor and Expense (TN, Limesto)
643.000-05-013	Miscellaneous Expenses Wtr Trtm (TN, Limesto)
650.000-05-013	Water - Transportation Expense (TN, Limesto)
651.000-05-013	Maintenance S&I (TN, Limesto)
652.000-05-013	Maintenance Equipment (TN, Limesto)
655.000-05-013	Water - Insurance Expense (TN, Limesto)
655.200-05-013	Water - Property Insurance - Environmental (TN, Limesto)
660.000-05-013	Operation Supervision and Engineering (TN, Limesto)
661.000-05-013	Storage Facilities Expense (TN, Limesto)
662.000-05-013	Transm and Distr Lines Expenses (TN, Limesto)
663.000-05-013	Meter Expenses (TN, Limesto)
664.000-05-013	Customer Installations Expenses (TN, Limesto)
665.100-05-013	Water - Regulatory Expense DNR (TN, Limesto)
665.200-05-013	Water - Regulatory Expense PSC (TN, Limesto)
665.400-05-013	Water - Regulatory Expense Business License (TN, Limesto)
670.000-05-013	Water - Bad Debt Expense (TN, Limesto)
671.000-05-013	Maintenance Stuctures and Improvements (TN, Limesto)
672.000-05-013	Water - Miscellaneous Expense (TN, Limesto)
673.000-05-013	Maintenance Transmission & Distrttribution Mains (TN, Limesto)
674.000-05-013	Maintenance Fire Mains (TN, Limesto)
675.000-05-013	Maintenance Services (TN, Limesto)
676.000-05-013	Maintenance Meters (TN, Limesto)
677.000-05-013	Maintenance Hydrants (TN, Limesto)
678.000-05-013	Maintenance Miscellaneous Plant (TN, Limesto)
700.000-05-013	Collection Supervision and Engineering (TN, Limesto)

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 005 – Chart of Accounts

Account Number	Account Name
701.000-05-013	Collection Labor and Expenses (TN, Limesto)
702.000-05-013	Services to Customers (TN, Limesto)
703.000-05-013	Flow Measuring Device Expense (TN, Limesto)
704.000-05-013	Miscellaneous Expense (TN, Limesto)
710.000-05-013	Sewer - Purchased Sewage Treatment (TN, Limesto)
711.000-05-013	Sewer - Sludge Removal Expense (TN, Limesto)
712.000-05-013	Maintenance Collection Sewers (TN, Limesto)
713.000-05-013	Maintenance Services to Cust (TN, Limesto)
714.000-05-013	Maintenance Flow Measuring Devices (TN, Limesto)
715.000-05-013	Sewer - Purchased Power (TN, Limesto)
716.000-05-013	Sewer - Fuel for Power Production (TN, Limesto)
718.000-05-013	Sewer - Treatment Chemicals (TN, Limesto)
720.000-05-013	Sewer - Materials & Supplies (TN, Limesto)
721.000-05-013	Fuel and Power Purchased for Pumping (TN, Limesto)
722.000-05-013	Pumping Labor & Expenses (TN, Limesto)
724.000-05-013	Miscellaneous Expenses (TN, Limesto)
730.000-05-013	Maintenance Pumping Supervision & Engineering (TN, Limesto)
730.100-05-013	Sewer - Contractual Services - Operations (TN, Limesto)
730.200-05-013	Sewer - Contractual Services - Testing (TN, Limesto)
730.300-05-013	Sewer - Contractual Services - Maintenance (TN, Limesto)
730.400-05-013	Sewer - Contractual Services - Lawn Maint (TN, Limesto)
731.000-05-013	Maintenance Pumping Structures and Improvements (TN, Limesto)
732.000-05-013	Maintenance Sewer Pump Equip (TN, Limesto)
740.000-05-013	Sewer - Rents (TN, Limesto)
742.000-05-013	Treatment Labor & Expense (TN, Limesto)
743.000-05-013	Fuel & Power Sewage T&P (TN, Limesto)
744.000-05-013	Miscellaneous Expense (TN, Limesto)
750.000-05-013	Sewer - Transportation Expense (TN, Limesto)
751.000-05-013	Maintenance T&D Structures & Improvements (TN, Limesto)
752.000-05-013	Maintenance T&D Plant (TN, Limesto)
753.000-05-013	Maintenance T&D Other (TN, Limesto)
755.000-05-013	Sewer - Insurance Expense (TN, Limesto)
755.200-05-013	Sewer - Property Insurance - Environmental (TN, Limesto)
765.200-05-013	Sewer - Regulatory Expense PSC (TN, Limesto)
765.400-05-013	Sewer - Regulatory Expense Business License (TN, Limesto)
770.000-05-013	Sewer - Bad Debt Expense (TN, Limesto)
775.000-05-013	Sewer - Miscellaneous Expenses (TN, Limesto)
903.100-05-013	Cust Record Collect (Billing) (TN, Limesto)
903.280-05-013	Cust Record Collect (Bank Fees) (TN, Limesto)
904.000-05-013	Uncollectible Accounts (TN, Limesto)
905.000-05-013	Miscellaneous Customer Accounts Expense (TN, Limesto)
907.000-05-013	Cust Service & Inform Ex (TN, Limesto)
920.000-05-013	Salaries Admin & General (TN, Limesto)
921.110-05-013	Office Supp Exp (Meals, Travel) (TN, Limesto)
921.500-05-013	Office Supp Ex (Communication) (TN, Limesto)
921.800-05-013	Office Supplies Expense (TN, Limesto)
922.000-05-013	Administrative Expenses Transferred (TN, Limesto)
923.100-05-013	Outside Services (Bank Fees) (TN, Limesto)
923.300-05-013	OutsideService (Eng Consult) (TN, Limesto)

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 005 – Chart of Accounts

Account Number	Account Name
923.400-05-013	OutsideService (Legal Fees) (TN, Limesto)
923.500-05-013	OutsideService (Audit/Accounting) (TN, Limesto)
923.600-05-013	OutsideService (Manage Consult) (TN, Limesto)
923.800-05-013	Outside Services (Payroll Fees) (TN, Limesto)
923.900-05-013	Outside Services (IT) (TN, Limesto)
924.400-05-013	Property Insurance Commercial (TN, Limesto)
926.100-05-013	EE Benefits Keyman (TN, Limesto)
926.200-05-013	EE Benefits Healthcare (TN, Limesto)
926.300-05-013	EE Benefits Retirement (TN, Limesto)
926.400-05-013	EE Benefits Life/STD/LTD/ADD (TN, Limesto)
930.200-05-013	Misc General Expense (TN, Limesto)
930.300-05-013	Customer Courtesy Credit Expense (TN, Limesto)

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 006

Provide copies of all rate case orders for Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company issued since Limestone Water's last rate case or within the past three (3) years, whichever time is shorter.

Response:

Since Limestone Water has not requested a rate increase in Tennessee, there are no orders relative to Limestone Water. Please see MFG 006 – Rate Case Dockets for its affiliated rate cases that have occurred in the past three (3) years.

CSWR Operating Company	System	State	Docket/Case Number
Bluegrass Water	Bluegrass Water Utility Operating Company, LLC	KY	2020-00290
Magnolia Water	Magnolia Water Utility Operating Company, LLC	LA	U-35822
Great River	Great River Utility Operating Company, LLC	MS	2022-UN-86
Great River	Great River Utility Operating Company, LLC	MS	2022-UN-87
Confluence Rivers	Confluence Rivers Utility Operating Company, Inc.	MO	WR-2023-0006 (SR-2023-0007)
CSWR Texas	CSWR-Texas Utility Operating Company, LLC	TX	54565
Bluegrass Water	Bluegrass Water Utility Operating Company, LLC	KY	2022-00432

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 007

Provide any costs associated with any employment and/or termination contracts Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company has or has had with management personnel since the last rate filing in Tennessee and provide copies of such.

Response:

No such costs have been allocated to Limestone Water in this case.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 008

Provide a detailed General Ledger for the latest 24 months for Limestone Water, its Parent, Multi- State Utility, and Affiliated Utility Service Company.

Response:

Please see **CONFIDENTIAL** Limestone MFG 008 – General Ledger for the last 24 months for Limestone Water, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 008 – General Ledger

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 009

If Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company, seeks to recover in its rates to the Tennessee ratepayers any separation payments made under any of the contracts, state the amount of any separation payments since the last rate filing in Tennessee.

Response:

See the response to Question 007.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 010

Provide a detailed Trial Balance for the last two (2) fiscal years for Limestone Water, its Parent, Multi-State Utility, and Affiliated Utility Service Company, by month, by account, including adjusting entries and post-closing balances.

Response:

Please see Limestone MFG 010 - Trial Balances.

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - CSWR, LLC Trial Balance

For the year 5/1/2022-4/30/2023

	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
3000 - Retained Earnings	\$1,506,953.64	\$1,506,953.64	\$1,506,953.64	\$1,506,953.64	\$1,506,953.64	\$1,506,953.64	\$1,506,953.64	\$1,506,953.64	\$4,502,442.35	\$4,502,442.35	\$4,502,442.35	\$4,502,442.35
105000 - Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
105001 - CIP Plant	\$2,982,823.41	\$3,097,929.35	\$3,068,344.27	\$3,057,746.57	\$2,983,295.07	\$2,986,653.19	\$1,859,499.50	\$1,943,747.97	\$1,872,777.66	\$1,960,277.66	\$2,019,967.66	\$2,082,129.53
105004 - CIP Earnest Deposit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
108000 - Accum Depreciation Plant in Service	(\$116,396.52)	(\$121,066.52)	(\$125,736.51)	(\$130,406.51)	(\$135,076.49)	(\$139,746.49)	(\$160,046.93)	(\$167,344.47)	(\$174,641.96)	(\$181,939.42)	(\$189,209.46)	(\$196,479.48)
108009 - Accum Depr 1 Month Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
122100 - Accum Amort of Lease Improv	(\$77,701.75)	(\$80,809.82)	(\$83,917.89)	(\$87,025.96)	(\$90,134.03)	(\$93,242.10)	(\$96,350.17)	(\$99,458.24)	(\$102,566.31)	(\$105,674.38)	(\$108,782.45)	(\$111,890.52)
123000 - Investment in Assoc Companies	\$133,425,038.49	\$134,910,469.92	\$136,057,520.58	\$147,286,466.16	\$151,155,172.73	\$153,084,074.40	\$220,815,189.82	\$223,288,923.41	\$224,310,359.44	\$224,880,434.40	\$227,503,605.17	\$228,414,876.56
131100 - Cash - ENT Operating CSWR LLC	\$7,595,686.92	\$6,776,209.89	\$13,155,139.40	\$5,859,146.48	\$2,169,172.80	\$2,552,339.97	\$12,114,163.34	\$832,941.76	\$464,095.31	\$33,300,720.90	\$42,240.44	(\$37,519.26)
131600 - Cash - PNC Operating CSWR LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$49,957.71	\$1,642.84	\$76,855.72	\$442,327.40	\$180,394.21	\$4,819,111.80	\$26,190,813.06	\$15,043,355.73
131800 - Cash - PNC Money Market Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150,264.46	\$150,526.08	\$150,772.04
134000 - Other Special Deposits	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00	\$46,035.00
143000 - Accounts Receivable - Other	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$1,458.79	\$38,952.20	\$9,110.19
145000 - N/R from Associated Companies	\$83,177,587.13	\$86,845,406.13	\$89,096,811.32	\$100,964,017.34	\$102,620,128.56	\$104,160,925.43	\$124,229,135.25	\$132,504,704.83	\$131,786,587.94	\$128,412,013.30	\$137,313,538.76	\$147,234,814.87
146000 - N/R from Associated Companies	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40	\$22,963.40
166000 - Prepayments	\$959,754.79	\$927,827.64	\$696,489.63	\$656,479.84	\$608,222.44	\$662,966.73	\$481,849.77	\$282,576.07	\$550,146.21	\$603,120.21	\$710,106.97	\$705,963.39
183000 - PSI - General	\$266,881.82	\$353,013.96	\$363,046.56	\$372,446.56	\$478,915.68	\$344,533.37	\$362,253.39	\$398,184.30	\$446,632.44	\$460,091.03	\$514,966.11	\$514,966.11
183001 - PSI - Engineering	\$112,179.29	\$129,904.13	\$137,711.05	\$157,359.37	\$160,991.37	\$200,771.37	\$363,204.73	\$130,137.79	\$316,838.04	\$316,838.04	\$319,160.79	\$338,580.29
183002 - PSI - Legal	\$237,138.19	\$263,104.65	\$307,931.28	\$319,794.78	\$372,003.71	\$394,865.40	\$451,420.45	\$549,644.90	\$523,098.88	\$531,840.28	\$532,236.42	\$532,236.42
184200 - Customer Cash Clearing Acct	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,125.16)	(\$606.04)	\$306.29	\$127.44	(\$89.15)
185000 - Operating Lease ROU Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$619,000.64	\$619,000.64	\$619,000.64	\$619,000.64	\$619,000.64

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - CSWR, LLC Trial Balance

Account	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
390003 - Sewer - Office Furniture and Equip - 15 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
390004 - Sewer - Office Furniture and Equip - 20 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
390500 - S&I - Leasehold Improvements	\$198,973.00	\$198,973.00	\$198,973.00	\$198,973.00	\$198,973.00	\$198,973.00	\$242,184.53	\$242,184.53	\$242,184.53	\$242,184.53	\$242,184.53	\$242,184.53
399001 - Leasehold Improvements - 3 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
399002 - Leasehold Improvements - 5 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
403000 - Depreciation Expense	\$23,559.33	\$28,229.33	\$32,899.32	\$37,569.32	\$42,239.30	\$46,909.30	\$67,209.74	\$74,507.28	\$7,297.49	\$14,594.95	\$21,864.99	\$29,135.01
404500 - Amort of Leasehold Improvements	\$15,540.35	\$18,648.42	\$21,756.49	\$24,864.56	\$27,972.63	\$31,080.70	\$34,188.77	\$37,296.84	\$3,108.07	\$6,216.14	\$9,324.21	\$12,432.28
408100 - Taxes - Other	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$0.00	\$0.00	\$150.00	\$150.00
408120 - Taxes - SS and Med	\$195,769.16	\$233,156.97	\$269,738.83	\$307,004.49	\$341,221.80	\$377,548.20	\$413,574.95	\$452,041.78	\$70,984.74	\$131,407.98	\$197,552.51	\$261,306.31
408140 - Taxes - Unemployment	\$14,003.42	\$16,014.63	\$17,151.72	\$18,044.84	\$18,782.67	\$19,664.14	\$20,460.94	\$20,878.26	\$14,551.12	\$18,057.24	\$19,181.24	\$20,052.92
408160 - Taxes - Property	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$320.00	\$8,527.17	\$0.00	\$0.00	\$0.00	\$0.00
421100 - Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$335.46)	(\$632.08)	(\$27,026.97)
426000 - Misc. Income Deductions	\$7,000.00	\$12,000.00	\$13,000.00	\$18,500.00	\$18,500.00	\$18,500.00	\$23,500.00	\$23,500.00	\$0.00	\$500.00	\$2,500.00	\$15,152.08
427000 - Interest Expense	\$20,733.97	\$23,336.57	\$25,421.33	\$26,986.92	\$28,031.99	\$28,555.20	\$28,555.20	\$28,555.20	\$0.00	\$0.00	\$0.00	\$0.00
903100 - Cust Record Collect (Billing)	\$4,413.27	\$6,358.83	\$2,929.69	\$4,698.70	\$5,517.71	\$6,967.73	\$8,604.60	\$18,167.02	\$764.47	\$1,319.76	\$3,148.36	\$3,960.79
903280 - Cust Record Collect (Bank Fees)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.05)	(\$0.05)	\$0.00	\$0.00	\$0.00	\$0.00
920000 - Salaries	\$2,685,451.98	\$3,193,890.46	\$3,802,235.57	\$4,472,188.20	\$5,050,697.68	\$5,710,952.63	\$6,407,658.14	\$7,195,443.13	\$940,368.42	\$1,745,160.45	\$2,635,676.32	\$3,618,678.91
920999 - Compensation Expense - Investor Directed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
921110 - Office Exp - Meals and Travel	\$340,739.85	\$429,204.88	\$497,227.36	\$574,297.53	\$655,671.70	\$768,559.89	\$869,693.24	\$957,750.15	\$91,003.12	\$235,413.77	\$354,068.53	\$454,360.04
921500 - Office Exp - Communication	\$36,288.51	\$39,865.17	\$49,393.76	\$57,840.18	\$66,064.56	\$76,776.65	\$79,962.35	\$76,501.62	\$387.22	\$5,495.55	\$12,307.50	\$13,674.40
921800 - Office Exp - Supplies	\$86,323.21	\$111,826.85	\$125,616.48	\$137,717.95	\$143,921.11	\$159,197.05	\$184,219.72	\$192,014.37	\$6,334.81	\$25,419.10	\$36,234.57	\$46,716.43
922000 - Admin Expenses Transferred	(\$4,033,923.20)	(\$4,838,910.20)	(\$5,643,892.50)	(\$6,448,874.20)	(\$7,253,856.20)	(\$8,058,841.20)	(\$8,863,826.20)	(\$9,668,811.20)	(\$1,367,539.00)	(\$2,735,078.00)	(\$4,102,617.00)	(\$5,470,153.00)
923100 - OSS - Bank Fees	\$242.03	\$498.16	\$262.56	\$498.16	\$1,497.32	\$1,236.24	\$1,066.85	\$1,202.30	\$1,459.71	\$5,877.01	\$14,424.51	\$5,877.

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - CSWR, LLC Trial Balance

[illegible]

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - CSWR, LLC Trial Balance

Account	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
390001 - Sewer - Office Furniture and Equip - 7 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$424,671.14	\$424,671.14	\$484,742.84	\$484,742.84	\$468,639.95	\$468,639.95	\$468,639.95
390003 - Sewer - Office Furniture and Equip - 15 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$905.00	\$905.00	\$2,779.54	\$2,779.54	\$2,779.54	\$2,779.54	\$2,779.54
390004 - Sewer - Office Furniture and Equip - 20 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$215,547.75	\$215,547.75	\$236,268.18	\$236,268.18	\$236,268.18	\$236,268.18	\$236,268.18
390500 - S&I - Leasehold Improvements	\$242,184.53	\$242,184.53	\$242,184.53	\$242,184.53	\$242,184.53	\$186,484.00	\$186,484.00	\$186,484.00	\$186,484.00	\$186,484.00	\$186,484.00	\$186,484.00
399001 - Leasehold Improvements - 3 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,211.53	\$43,211.53	\$43,211.53	\$43,211.53	\$43,211.53	\$43,211.53	\$43,211.53
399002 - Leasehold Improvements - 5 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,489.00	\$12,489.00	\$12,489.00	\$12,489.00	\$12,489.00	\$12,489.00	\$12,489.00
403000 - Depreciation Expense	\$36,405.02	\$43,675.02	\$50,944.99	\$58,214.99	\$65,418.86	\$73,446.70	\$80,650.61	\$94,480.50	\$7,987.42	\$15,975.28	\$23,909.62	\$31,843.96
404500 - Amort of Leasehold Improvements	\$15,540.35	\$18,648.42	\$21,756.49	\$24,864.56	\$27,972.63	\$31,080.70	\$34,188.77	\$37,296.84	\$3,108.07	\$6,216.14	\$9,324.21	\$12,432.28
408100 - Taxes - Other	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00
408120 - Taxes - SS and Med	\$314,432.85	\$369,416.35	\$422,693.16	\$475,598.02	\$527,120.17	\$578,357.77	\$624,068.29	\$670,613.70	\$82,095.95	\$158,877.21	\$228,652.21	\$307,786.80
408140 - Taxes - Unemployment	\$20,737.44	\$21,981.78	\$22,702.47	\$23,606.39	\$24,116.24	\$24,509.39	\$24,545.83	\$24,631.29	\$13,527.58	\$16,488.01	\$17,170.90	\$17,598.85
408160 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,122.82	\$0.00	\$0.00	\$0.00	\$0.00
421100 - Interest Income	(\$73,149.83)	(\$118,466.53)	(\$212,167.44)	(\$272,996.14)	(\$304,692.13)	(\$334,193.08)	(\$380,365.22)	(\$417,457.22)	(\$22,544.70)	(\$45,420.03)	(\$51,601.35)	(\$57,686.32)
426000 - Misc. Income Deductions	\$21,454.16	\$27,406.24	\$31,558.32	\$45,710.40	\$44,862.48	\$54,014.56	\$70,666.64	\$73,818.72	\$4,152.08	\$9,304.16	\$13,456.24	\$20,736.07
427000 - Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
903100 - Cust Record Collect (Billing)	\$4,790.44	\$5,470.11	\$6,609.48	\$9,375.26	\$10,616.80	\$11,928.95	\$12,525.52	\$13,428.19	\$855.64	\$1,740.04	\$2,616.86	\$3,972.36
903280 - Cust Record Collect (Bank Fees)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
920000 - Salaries	\$4,499,134.37	\$5,412,367.27	\$6,379,909.17	\$7,402,430.17	\$8,365,106.11	\$9,382,423.29	\$10,332,733.14	\$10,994,508.32	\$1,087,899.16	\$2,126,108.80	\$3,109,140.13	\$4,072,085.49
920999 - Compensation Expense - Investor Directed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,273,915.00	\$0.00	\$0.00	\$0.00	\$0.00
921110 - Office Exp - Meals and Travel	\$549,607.06	\$675,367.12	\$800,179.14	\$944,736.57	\$1,118,248.04	\$1,301,590.33	\$1,423,936.74	\$1,543,306.95	\$131,034.68	\$287,131.94	\$438,595.88	\$559,663.77
921500 - Office Exp - Communication	\$17,744.76	\$24,403.03	\$28,685.86	\$29,745.19	\$36,592.14	\$40,591.80	\$44,593.22	\$48,495.26	\$1,195.03	\$8,160.15	\$12,180.56	\$13,408.88
921800 - Office Exp - Supplies	\$58,309.40	\$75,807.17	\$83,016.27	\$104,770.43	\$117,364.61	\$129,357.02	\$148,123.41	\$172,166.14	\$16,454.92	\$40,970.82	\$54,899.33	\$70,963.50
922000 - Admin Expenses Transferred	(\$6,837,689.00)	(\$8,205,225.00)	(\$9,572,764.00)	(\$10,940,303.00)	(\$12,307,842.00)	(\$13,675,381.00)	(\$15,042,920.00)	(\$16,416,084.57)	(\$1,612,015.00)	(\$3,003,170.25)	(\$4,500,509.26)	(\$5,972,510.32)
923100 - OSS - Bank Fees	\$12,902.92	\$17,476.89	\$22,463.81	\$26,523.49	\$30,610.95	\$34,324.77	\$39,678.64	\$45,316.10	\$10,666.08	\$16,354.59	\$21,463.50	\$21,463.50
923300 - OSS - Engineering Consult	\$55,002.11	\$58,195.04	\$65,286.29	\$68,956.34	\$88,162.07	\$105,663.29	\$123,424.13	\$142,078.28	\$6,308.58	\$25,384.37	\$55,463.34	\$61,351.92
923400 - OSS - Legal	\$38,523.28	\$55,349.53	\$63,308.86	\$80,986.45	\$107,849.01	\$113,581.34	\$128,805.37	\$141,534.62	\$10,723.08	\$31,212.23	\$82,095.89	\$92,806.61
923500 - OSS - Audit and Accounting	\$104,025.89	\$147,054.53	\$159,554.53	\$151,890.27	\$164,605.52	\$179,104.28	\$191,891.28	\$206,577.53	\$12,500.00	\$25,000.00	\$37,500.00	\$52,196.32
923600 - OSS - MGMT Consult	\$201,576.60	\$239,426.60	\$283,710.70	\$323,242.99	\$367,232.24	\$391,040.80	\$411,514.32	\$504,443.47	\$24,598.55	\$52,227.22	\$15,686.72	\$53,984.68
923800 - OSS - Payroll Fees	\$10,558.86	\$12,417.32	\$14,203.39	\$14,710.55	\$16,451.61	\$18,311.45	\$20,298.62	\$22,258.49	\$3,266.03	\$5,657.98	\$7,945.60	\$9,853.40
923900 - OSS - IT	\$391,546.22	\$494,613.68	\$604,053.75	\$706,904.94	\$847,895.68	\$957,933.34	\$1,009,677.61	\$1,175,044.29	\$107,545.98	\$224,897.81	\$346,093.39	\$452,587.49
924300 - Property Insurance - Worker's Comp	(\$545.00)	(\$545.00)	\$784.73	\$366.54	\$5,393.35	\$7,752.41	\$12,779.22	\$15,138.28	\$2,359.06	\$4,718.12	\$7,077.18	\$17,536.24
924400 - Property Insurance - Commercial	\$24,281.74	\$29,984.31	\$34,579.46	\$39,174.61	\$43,769.76	\$47,931.99	\$48,480.33	(\$162,383.16)	\$12,750.44	\$25,500.91	\$42,308.38	\$86,259.48
926000 - EE Benefits	(\$8,627.56)	(\$10,477.67)	(\$12,382.78)	(\$14,335.12)	(\$16,393.66)	(\$18,394.18)	(\$20,374.50)	(\$22,345.99)	(\$2,034.63)	(\$4,044.58)	(\$6,197.14)	(\$8,933.86)
926100 - EE Benefits - Keyman	\$1,577.55	\$1,577.55	\$1,893.06	\$2,208.57	\$2,524.08	\$2,839.59	\$3,155.10	\$3,470.61	\$315.51	\$631.02	\$946.53	\$1,262.04
926200 - EE Benefits - Healthcare	\$671,618.83	\$807,941.30	\$960,562.45	\$1,110,368.61	\$1,262,619.66	\$1,415,596.87	\$1,564,322.07	\$1,712,233.97	\$161,313.58	\$320,582.10	\$505,901.23	\$708,824.78
926300 - EE Benefits - Retirement	\$225,768.31	\$268,489.97	\$318,225.70	\$359,580.19	\$399,868.04	\$444,457.49	\$479,307.33	\$515,107.23	\$60,142.51	\$109,604.15	\$156,280.43	\$221,218.19
926400 - EE Benefits - Life/STD/LTD/ADD	\$33,753.60	\$40,941.76	\$48,104.01	\$55,648.36	\$70,778.85	\$86,004.89	\$93,740.34	\$93,889.65	\$8,209.17	\$16,186.86	\$24,286.11	\$24,054.63
926700 - EE Benefits - Tuition and Training	\$27,320.00	\$54,857.45	\$59,037.45	\$59,976.45	\$59,425.45	\$59,425.45	\$59,987.95	\$59,987.95	\$562.50	\$1,125.00	\$1,687.50	\$2,636.11
928100 - Regulatory Expense - DNR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$592.30	\$0.00	\$0.00	\$0.00	\$0.00
930200 - Misc. General Exp	\$14,109.57	\$16,175.07	\$17,451.57	\$20,550.03	\$26,486.60	\$32,739.01	\$37,739.21	\$42,394.41	\$2,772.70	\$7,199.54	\$11,234.44	\$27,456.35
931000 - Rents	\$121,506.58	\$146,036.67	\$170,916.75	\$195,636.82	\$220,616.90	\$245,146.98	\$269,677.06	\$294,207.14	\$24,630.08	\$49,635.16	\$75,745.88	\$100,897.88
931500 - Amort of Lease Incentive Liab	(\$15,540.35)	(\$18,648.42)	(\$21,756.49)	(\$24,864.56)	(\$27,972.63)	(\$31,080.70)	(\$34,188.77)	(\$37,296.84)	(\$3,108.07)	(\$6,216.14)	(\$9,324.21)	(\$12,432.28)
Total	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	\$0.00	(\$0.00)	(\$0.00)	\$0.00	(\$0.00)	(\$0.00)	(\$0.00)

For the year 5/1/2022-4/30/2023

Account	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
000001 - Go Live Clearing Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3000 - Retained Earnings	\$232,262.49	\$232,262.49	\$232,262.49	\$232,262.49	\$232,262.49	\$232,262.49	\$232,262.49	\$232,262.49	\$1,007,817.18	\$1,007,817.18	\$1,007,817.18	\$1,007,817.18
105000 - Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
105001 - CIP Plant	\$565,473.76	\$661,745.96	\$964,424.30	\$1,176,593.17	\$1,310,236.54	\$1,368,145.61	\$1,451,828.32	\$1,659,435.29	\$1,527,925.14	\$1,856,715.18	\$2,021,936.05	\$626,336.74
106000 - Utility Plant Purchased	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
108000 - Accum Depreciation Plant in Service	(\$2,581,723.36)	(\$2,612,182.95)	(\$2,642,642.53)	(\$2,673,100.73)	(\$2,703,537.06)	(\$2,750,001.68)	(\$2,780,642.00)	(\$2,811,282.25)	(\$2,841,922.55)	(\$3,347,737.50)	(\$3,380,106.88)	(\$3,421,335.36)
108009 - Accum Depr 1 Month Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
114000 - Utility Plant Acq Adjustment	\$1,240,277.90	\$1,240,277.90	\$1,240,277.90	\$1,240,277.90	\$1,240,277.90	\$1,198,987.78	\$1,198,987.78	\$1,198,987.78	\$1,198,987.78	\$1,198,987.78	\$1,198,987.78	\$1,198,987.78
131113 - Cash - ENT Operating Limestone	\$46,481.92	\$37,110.91	\$76,344.83	\$17,853.04	\$55,768.85	\$52,360.83	\$280,284.05	\$148,245.95	\$28,933.69	\$63,876.82	\$30,732.46	(\$21,458.38)
131213 - Cash - ENT Receipts Limestone	\$31,004.30	\$38,365.01	\$19,413.62	\$25,184.63	\$10,022.36	\$7,965.01	\$1,917.73	\$1,759.48	\$1,676.72	\$1,609.05	\$1,569.55	\$1,532.05
131413 - Cash - ENT Cap Imp Reserve Limestone	\$117,459.85	\$117,459.85	\$117,459.85	\$130,902.41	\$130,902.41	\$130,902.41	\$130,902.41	\$130,902.41	\$130,902.41	\$130,902.41	\$130,902.41	\$130,902.41
131513 - Cash - ENT Tap Fee Escrow Limestone	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01	\$509,730.01
131613 - Cash - PNC Operating Limestone	\$0.00	\$0.00	\$14,621.57	\$29,224.16	\$27,719.75	\$18,112.55	\$66,613.25	\$63,594.23	\$133,641.14	\$98,627.81	\$84,080.37	\$124,087.92
131813 - Cash - PNC Cap Imp Reserve Limestone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,517.72	\$18,517.72	\$37,896.79	\$59,751.71
131814 - Cash - PNC DSH Escrow Limestone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
134000 - Other Special Deposits	\$9,100.00	\$9,100.00	\$9,100.00	\$9,100.00	\$9,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
142000 - Accounts Receivable - Trade	\$100,747.22	\$103,324.67	\$124,005.72	\$104,559.30	\$85,936.75	(\$563.18)	\$3,444.48	\$68,624.77	\$53,704.58	\$50,223.68	\$86,514.09	\$88,746.37
142100 - AR Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
143000 - Accounts Receivable - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
144000 - Accum Prov for Uncoll Accounts	(\$3,210.05)	(\$3,932.69)	(\$4,671.17)	(\$5,386.11)	(\$6,070.21)	(\$6,774.53)	(\$7,482.35)	(\$8,171.69)	(\$8,869.31)	(\$9,565.68)	(\$10,329.58)	(\$11,068.20)
166000 - Prepayments	\$16,072.91	\$14,376.78	\$12,100.00	\$9,823.22	\$14,894.04	\$12,334.17	\$13,847.03	\$24,545.53	\$20,743.06	\$19,463.67	\$29,324.66	\$33,576.21
173100 - Water - Accrued Utility Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$77,869.86	\$78,764.91	\$76,833.43	\$17,569.92	\$16,765.72	\$16,695.06	\$16,990.63
173200 - Sewer - Accrued Utility Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,160.12	\$60,826.66	\$66,656.46	\$64,274.56
183000 - PSI - General	\$833.82	\$833.82	\$833.82	\$833.82	\$833.82	\$8,688.97	\$8,688.97	\$15,504.53	\$15,504.53	\$15,504.53	\$15,504.53	\$15,504.53
183001 - PSI - Engineering	\$138,582.71	\$140,886.71	\$142,194.21	\$221,941.88	\$251,668.02	\$253,831.73	\$253,951.73	\$261,618.73	\$269,230.73	\$117,066.52	\$202,984.14	\$146,457.59
183002 - PSI - Legal	\$91,801.58	\$99,923.38	\$99,923.38	\$103,939.18	\$103,939.18	\$114,950.80	\$147,504.90	\$147,504.90	\$155,531.57	\$103,958.78	\$103,958.78	\$89,412.26
184200 - Customer Cash Clearing Acct	\$18,818.77	\$19,904.53	\$32,297.78	\$54,510.26	\$56,249.01	\$53,673.88	\$50,720.21	\$9,998.33	\$10,080.97	\$10,317.67	\$9,839.24	\$8,356.03
186000 - Misc. Deferred Debits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
186001 - Deferred Rate Case Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
186010 - Other Deferred Debits	\$11,267.56	\$11,267.56	\$11,267.56	\$11,267.56	\$11,267.56	\$21,227.56	\$21,227.56	\$21,227.56	\$21,227.56	\$21,227.56	\$25,308.56	\$25,308.56
186020 - Deferred Debits - Utility Deposits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
186100 - Regulatory Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
201000 - Common Stock Issued	(\$3,823,524.39)	(\$3,823,524.39)	(\$3,823,524.39)	(\$3,823,524.39)	(\$3,823,524.39)	(\$3,836,339.54)	(\$3,836,339.54)	(\$3,836,339.54)	(\$3,836,339.54)	(\$4,331,810.02)	(\$4,331,810.02)	(\$4,331,810.02)
232000 - Accounts Payable	(\$85,745.31)	(\$192,381.30)	(\$510,806.61)	(\$649,685.73)	(\$848,949.10)	(\$684,828.95)	(\$199,757.61)	(\$278,759.58)	(\$474,194.03)	(\$229,467.81)	(\$332,726.71)	(\$361,739.70)
232100 - A/P Historic	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
233000 - Notes Payable - Assoc Companies	(\$832,119.02)	(\$860,739.02)	(\$953,547.34)	(\$1,101,185.86)	(\$1,128,677.94)	(\$1,378,602.77)	(\$2,273,534.19)	(\$2,298,564.96)	(\$2,340,743.14)	(\$2,667,267.41)	(\$2,822,594.75)	(\$2,943,574.48)
236000 - Accrued Taxes Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
241000 - Sales Tax Payable	(\$1,024.00)	\$465.00	\$1,799.00	\$3,217.00	\$4,480.00	\$4,097.67	\$4,868.17	\$5,631.43	\$6,328.78	\$7,024.80	\$7,723.21	\$8,420.77
241100 - Cap Improvement Reserve	(\$133,338.75)	(\$140,333.41)	(\$147,319.94)	(\$154,338.44)	(\$161,407.28)	(\$168,421.19)	(\$175,510.49)	(\$182,487.85)	(\$189,593.32)	(\$196,732.05)	(\$203,915.55)	(\$211,120.22)
242000 - Misc Current and Accrued Liabilities	(\$28,076.82)	(\$30,159.53)	(\$41,827.24)	(\$38,600.16)	(\$39,572.45)	(\$38,757.72)	(\$66,075.27)	(\$124,088.41)	(\$13,368.86)	(\$124,088.41)	(\$14,464.13)	(\$14,464.13)
242200 - Impact Fee Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
271000 - CIAC	(\$5,525,757.00)	(\$5,525,757.00)	(\$5,535,757.00)	(\$5,555,757.00)	(\$5,575,757.00)	(\$5,585,757.00)	(\$5,585,757.00)	(\$5,588,607.00)	(\$5,588,607.00)	(\$5,792,488.00)	(\$5,852,488.00)	(\$5,865,338.00)
272000 - CIAC - Accum Amort	\$327,337.60	\$342,575.43	\$357,813.26	\$373,078.87	\$388,400.04	\$403,752.98	\$419,157.64	\$434,562.30	\$449,974.88	\$641,015.52	\$656,994.44	\$673,167.81
303000 - Water - Land and Land Rights	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75	\$221,529.75
304000 - Water - S&I	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,237,397.00	\$1,246,688.23
304006 - Water - S&I - 40 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
304100 - Water - S&I Source of Supply	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
309000 - Water - Supply Mains	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,805.16
309001 - Water - Supply Mains - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320000 - Water - Treatment Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320003 - Water - Treatment Equip - 35 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
331000 - Water - Transmission & Distribution Mains	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$205,841.89	\$217,511.22
331002 - Water - Transmission & Distribution Mains - 50 Y	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
333000 - Water - Services to Customers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,409.64
333004 - Water - Services to Customers - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
334000 - Water - Meters and Installation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,398.55
334001 - Water - Meters and Installation - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
335000 - Water - Hydrants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,480.38
335001 - Water - Hydrants - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
339000 - Water - Other Plant and Misc Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - Limestone Trial Balance

[illegible]

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - Limestone Trial Balance

630600 - Water - T&D Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
630603 - Water - T&D Maint - Hydrant Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
630604 - Water - T&D Maint - Maps and Records	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
630605 - Water - T&D Maint - Meter Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
630606 - Water - T&D Maint - Maint of Customer Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
630607 - Water - T&D Maint - Maint of Mains	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
635000 - Water - Testing	\$251.00	\$311.00	\$311.00	\$334.00	\$845.89	\$723.67	\$907.01	\$723.67	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
670000 - Water - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
675000 - Water - Misc Expense	(\$22.83)	(\$22.83)	(\$22.83)	\$503.67	\$1,409.59	\$1,910.39	\$1,910.39	\$7,077.16	(\$5,166.77)	(\$5,166.77)	(\$5,166.77)	(\$5,166.77)	(\$5,166.77)
710000 - Sewer - Purchased Treatment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56.46
711000 - Sewer - Sludge Removal	\$0.00	\$376.88	\$652.44	\$652.44	\$489.33	\$1,149.33	\$1,149.33	\$22,960.86	\$27,424.51	\$36,665.18	\$26,740.17	\$26,820.17	\$26,820.17
715000 - Sewer - Purchased Power	\$36,313.16	\$44,987.06	\$57,238.73	\$66,594.14	\$75,424.49	\$85,303.89	\$94,570.91	\$105,646.56	\$9,664.39	\$17,875.31	\$27,760.02	\$39,028.79	\$39,028.79
716000 - Sewer - Fuel for Power Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
718000 - Sewer - Chemicals	\$7,729.48	\$7,798.96	\$14,003.64	\$13,934.16	\$13,934.16	\$13,934.16	\$20,879.91	\$19,219.30	\$1,938.89	\$8,751.47	\$9,010.49	\$9,934.08	\$9,934.08
718500 - Sewer - Chemicals - Treatment and Disposal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
720000 - Sewer - Materials and Supplies	(\$1.63)	(\$1.63)	\$1,627.14	\$1,627.14	\$1,627.14	\$1,359.95	\$1,359.95	\$1,998.28	(\$638.33)	(\$411.68)	(\$11.68)	\$197.20	\$197.20
720100 - Sewer - Materials and Supplies - Collection Ops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
720400 - Sewer - Materials and Supplies - Pumping Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
720500 - Sewer - Materials and Supplies - T&D Ops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
720600 - Sewer - Materials and Supplies - T&D Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
729000 - Sewer - Mowing and Lawn maintenance	\$9,107.99	\$12,228.83	\$30,957.73	\$27,861.06	\$52,489.63	\$70,169.60	\$84,834.69	\$84,273.39	\$13,600.00	\$13,600.00	\$13,600.00	\$18,689.21	\$18,689.21
730000 - Sewer - Contract Operations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730100 - Sewer - Contract Operations - Collection Ops	\$141,920.00	\$170,084.00	\$198,690.67	\$226,854.67	\$255,472.00	\$284,676.00	\$312,840.00	\$346,192.00	\$23,937.34	\$52,501.34	\$88,588.48	\$121,102.98	\$121,102.98
730200 - Sewer - Collection Maintenance	\$5,403.53	\$10,332.22	\$13,897.11	\$12,557.80	\$21,909.38	\$20,970.11	\$24,476.96	\$22,361.37	\$7,295.68	\$8,435.68	\$11,145.02	\$14,904.19	\$14,904.19
730201 - Sewer - Collection Maint - Plant S&I	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730202 - Sewer - Collection Maint - Pumping Equip Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730203 - Sewer - Collection Maint - Maint of Meters	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730204 - Sewer - Collection Maint - Maint of Mains	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730205 - Sewer - Collection Maint - Other Collection Plant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730206 - Sewer - Collection Maint - Maint Customer Servii	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730300 - Sewer - Contract Operations - Pumping Ops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730400 - Sewer - Pumping Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730500 - Sewer - T&D Ops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730600 - Sewer - T&D Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730602 - Sewer - T&D Maint - Pumping Equip Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
730603 - Sewer - T&D Maint - Other T&D Plant Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
735000 - Sewer - Contract Svcs - Testing	\$8,850.70	\$10,859.95	\$13,322.09	\$16,198.09	\$18,116.09	\$20,872.09	\$22,857.09	\$25,724.09	\$2,581.00	\$4,578.00	\$9,964.00	\$13,264.00	\$13,264.00
770000 - Sewer - Bad Debt Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
775000 - Sewer - Misc. Expense	\$301.33	\$891.15	\$1,284.48	\$1,284.48	\$1,327.48	\$2,229.58	\$2,229.58	\$4,823.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
775600 - Sewer - Misc. Expense - T&D Maint	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
903100 - Cust Record Collect (Billing)	\$19,159.33	\$24,541.06	\$30,318.55	\$37,612.14	\$44,363.07	\$52,192.25	\$58,925.60	\$68,842.54	\$6,644.11	\$12,864.24	\$18,412.59	\$25,463.73	\$25,463.73
903200 - Customer Collection Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
903280 - Cust Record Collect (Bank Fees)	\$3,400.58	\$4,003.05	\$4,655.39	\$5,969.47	\$7,455.93	\$9,947.88	\$11,338.73	\$11,496.98	\$1,222.41	\$2,605.18	\$4,001.45	\$5,448.26	\$5,448.26
904000 - Uncollectible Accounts	\$2,659.96	\$3,382.60	\$4,121.08	\$4,836.02	\$5,520.12	\$6,224.44	\$6,932.26	\$8,042.96	\$697.62	\$1,393.99	\$2,157.89	\$2,896.51	\$2,896.51
921110 - Office Exp - Meals and Travel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
921500 - Office Exp - Communication	\$0.00	\$0.00	\$0.00	\$0.00	\$363.55	\$595.45	\$837.35	\$1,069.25	\$231.90	\$463.80	\$463.80	\$695.70	\$695.70
921800 - Office Exp - Supplies	\$0.00	\$0.00	\$0.00	\$835.05	\$835.05	\$835.05	\$835.05	\$1,167.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
922000 - Admin Expenses Transferred	\$143,842.44	\$171,275.44	\$196,579.44	\$221,883.44	\$247,187.44	\$269,890.44	\$292,593.44	\$308,480.88	\$30,283.00	\$60,566.00	\$90,849.00	\$121,074.00	\$121,074.00
923100 - OSS - Bank Fees	\$0.00	\$0.00	\$167.04	\$167.04	\$666.79	\$1,081.98	\$1,551.05	\$4,269.90	\$2,499.38	\$5,094.32	\$6,878.01	\$9,302.14	\$9,302.14
923400 - OSS - Legal	\$1,070.61	\$2,220.61	\$2,220.61	\$2,220.61	\$2,330.61	\$2,351.07	\$2,351.07	\$2,351.07	\$0.00	\$220.00	\$4,148.11	\$4,486.78	\$4,486.78
923500 - OSS - Audit and Accounting	\$2,430.00	\$2,916.00	\$3,402.00	\$3,888.00	\$6,224.00	\$6,723.88	\$7,209.88	\$7,209.88	\$0.00	\$486.00	\$3,958.00	\$5,151.63	\$5,151.63
923600 - OSS - MGMT Consult	\$2,738.57	\$2,979.30	\$4,934.57	\$7,069.75	\$9,010.74	\$9,894.81	\$12,900.53	\$9,934.81	\$2,173.46	\$2,173.46	\$2,173.46	\$5,592.30	\$5,592.30
923900 - OSS - IT	\$317.32	\$317.32	\$317.32	\$317.32	\$317.32	\$317.32	\$317.32	\$317.32	\$20.00	\$40.00	\$60.00	\$0.00	\$0.00
924400 - Property Insurance - Commercial	\$27,487.94	\$33,147.44	\$38,806.94	\$44,466.41	\$49,381.31	\$55,668.75	\$62,784.74	\$56,947.64	\$4,091.08	\$8,539.93	\$13,482.18	\$18,537.77	\$18,537.77
928100 - Regulatory Expense - DNR	\$844.58	\$844.58	\$844.58	\$844.58	\$1,490.89	\$2,137.20	\$2,846.01	\$3,693.65	\$2,113.39	\$4,226.78	\$9,883.40	\$13,008.43	\$13,008.43
928300 - Regulatory Expense - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
930200 - Misc. General Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
930300 - Customer Courtesy Credit	\$609.36	\$609.36	\$609.36	\$609.36	\$609.36	\$609.36	\$609.36	\$609.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00

For the year 5/1/2023-4/30/2024

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - Limestone Trial Balance

339000 - Water - Other Plant and Misc Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,031.85
345000 - Water - Power Operated Equip	\$5,966.00	\$5,966.00	\$5,966.00	\$5,966.00	\$5,966.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
346001 - Water - Communication Equip - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,018.92
347001 - Water - Misc Equip - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,781.00
347004 - Water - Misc Equip - 50 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,966.00	\$5,966.00	\$5,966.00	\$5,966.00	\$5,966.00	\$5,966.00	\$5,966.00	\$0.00
353000 - Sewer - Land and Land Rights	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$846,733.27	\$851,207.67	\$851,207.67	\$988,169.55
354000 - Sewer - S&I	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
354005 - Sewer - S&I - 40 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,730,183.25	\$2,998,578.12
360000 - Sewer - Collection Sewers - Force	\$628,982.92	\$628,982.92	\$628,982.92	\$628,982.92	\$628,982.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
360001 - Sewer - Collection Sewers - Force - 50 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$628,982.93	\$628,982.93	\$628,982.93	\$628,982.93	\$628,982.93	\$628,982.93	\$1,147,150.88
361000 - Sewer - Collection Sewers - Gravity	\$1,581,963.87	\$1,581,963.87	\$1,799,051.15	\$1,799,051.15	\$1,799,051.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
361001 - Sewer - Collection Sewers - Gravity - 50 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,736,245.84	\$1,736,245.84	\$1,736,245.84	\$1,736,245.84	\$1,736,245.84	\$1,736,245.84	\$1,736,245.84	\$892,931.85
363000 - Sewer - Services to Customers	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$60,442.98	\$93,997.71
364000 - Sewer - Flow Measuring Devices	\$30,190.61	\$30,190.61	\$30,190.61	\$30,190.61	\$30,190.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
364001 - Sewer - Flow Measuring Devices - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,954.13	\$17,954.13	\$17,954.13	\$17,954.13	\$17,954.13	\$17,954.13	\$17,954.13	\$0.00
364002 - Sewer - Flow Measuring Devices - 30 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,236.48	\$12,236.48	\$12,236.48	\$12,236.48	\$12,236.48	\$12,236.48	\$12,236.48	\$13,652.61
370000 - Sewer - Receiving Wells	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00	\$217,903.00
371000 - Sewer - Pumping Equip	\$998,192.73	\$998,192.73	\$998,192.73	\$998,192.73	\$998,192.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
371002 - Sewer - Pumping Equip - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$998,192.73	\$998,192.73	\$998,192.73	\$998,192.73	\$998,192.73	\$998,192.73	\$998,192.73	\$1,173,715.46
380000 - Sewer - Treatment & Disposal Equip	\$2,063,003.07	\$2,063,003.07	\$2,063,003.07	\$2,063,003.07	\$2,063,003.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
380003 - Sewer - Treatment & Disposal Equip - 20 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,063,003.07	\$2,063,003.07	\$2,063,003.07	\$2,063,003.07	\$2,063,003.07	\$2,153,609.07	\$2,153,609.07	\$2,265,019.65
381001 - Sewer - Plant Sewers - 40 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,805.30	\$62,805.30	\$62,805.30	\$62,805.30	\$62,805.30	\$62,805.30	\$62,805.30	\$58,897.09
382000 - Sewer - Outfall Sewer Lines	\$21,758.00	\$21,758.00	\$21,758.00	\$21,758.00	\$21,758.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
382001 - Sewer - Outfall Sewer Lines - 50 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,758.00	\$21,758.00	\$21,758.00	\$21,758.00	\$21,758.00	\$21,758.00	\$21,758.00	\$27,117.57
389000 - Sewer - Other Plant & Misc. Equip	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
389002 - Sewer - Other Plant & Misc. Equip - 20 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00	\$36,908.00
390000 - Sewer - Office Furniture and Equipment	\$77,253.44	\$77,253.44	\$77,253.44	\$77,253.44	\$77,253.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
390004 - Sewer - Office Furniture and Equip - 20 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,155.19	\$3,155.19	\$3,155.19	\$3,155.19	\$3,155.19	\$3,155.19	\$3,155.19	\$0.00
391002 - Sewer - Transportation Equip - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,098.25	\$74,098.25	\$74,098.25	\$74,098.25	\$74,098.25	\$74,098.25	\$74,098.25	\$0.00
393000 - Sewer - Tools, Shop, and Garage Equip	\$16,111.89	\$16,111.89	\$16,111.89	\$16,111.89	\$16,111.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
393002 - Sewer - Tools, Shop, and Garage Equip - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,132.29
393004 - Sewer - Tools, Shop, and Garage Equip - 20 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,111.89	\$16,111.89	\$16,111.89	\$16,111.89	\$16,111.89	\$16,111.89	\$16,111.89	\$0.00
395000 - Sewer - Power Operated Equip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,149.38
396000 - Sewer - Communication Equip	\$329,542.26	\$329,542.26	\$329,542.26	\$329,542.26	\$329,542.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
396002 - Sewer - Communication Equip - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$329,542.26	\$329,542.26	\$329,542.26	\$329,542.26	\$329,542.26	\$329,542.26	\$329,542.26	\$369,646.50
397001 - Sewer - Misc Equipment - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,452.36
398000 - Sewer - Other Tangible Plant	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
398002 - Sewer - Other Tangible Plant - 10 Years	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25	\$636,406.25
403000 - Depreciation Expense	\$174,592.25	\$214,307.81	\$254,385.24	\$294,462.58	\$334,539.98	\$374,485.46	\$414,424.98	\$454,364.50	\$494,339.52	\$534,314.04	\$574,288.56	\$614,263.08	\$654,237.60
403100 - Depreciation Expense CIAC	(\$79,130.96)	(\$95,361.34)	(\$111,557.41)	(\$127,753.48)	(\$144,007.38)	(\$160,304.90)	(\$176,602.42)	(\$193,122.16)	(\$209,639.68)	(\$226,167.20)	(\$242,694.72)	(\$259,222.24)	(\$275,749.76)
408100 - Taxes - Other	\$13,394.12	\$13,394.12	\$16,086.54	\$16,086.54	\$16,086.54	\$16,086.54	\$16,086.54	\$16,086.54	\$16,086.54	\$0.00	\$0.00	\$0.00	\$0.00
408160 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$920.00	\$920.00	\$11,858.00	\$19,269.00	\$19,269.00	\$19,269.00	\$19,269.00	\$19,269.00
414000 - Gain/Loss of Utility Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,702.08
460000 - Water - Unmetered Revenue	(\$49,951.55)	(\$67,429.81)	(\$81,790.34)	(\$99,114.56)	(\$117,998.57)	(\$135,357.30)	(\$151,679.31)	(\$166,740.83)	(\$181,802.35)	(\$196,863.87)	(\$211,925.39)	(\$226,986.91)	(\$242,048.43)
470000 - Water - Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$128.88)	(\$209.55)	(\$365.06)	(\$520.55)
471000 - Water - Misc Service Revenues	(\$744.80)	(\$812.53)	(\$975.49)	(\$1,075.99)	(\$1,456.34)	(\$1,670.76)	(\$1,810.23)	(\$1,898.58)	(\$58.00)	(\$117.62)	(\$194.77)	(\$271.92)	(\$349.17)
521000 - Sewer - Unmetered Revenue	(\$317,199.43)	(\$391,249.84)	(\$458,541.92)	(\$529,635.23)	(\$601,828.61)	(\$671,914.49)	(\$741,376.94)	(\$811,121.27)	(\$880,966.70)	(\$950,812.13)	(\$1,020,657.56)	(\$1,090,503.00)	(\$1,160,348.44)
532000 - Sewer - Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36.73	(\$27.75)	(\$176.88)	(\$308.83)	(\$439.88)
536000 - Sewer - Misc. Service Revenue	(\$4,534.48)	(\$4,872.38)	(\$5,360.83)	(\$6,006.23)	(\$7,069.34)	(\$13,355.72)	(\$14,510.25)	(\$15,023.57)	(\$797.20)	(\$1,524.13)	(\$2,561.63)	(\$3,854.66)	(\$5,389.19)
610000 - Water - Purchased Water	\$61,778.88	\$79,392.73	\$97,211.59	\$124,034.11	\$140,044.91	\$156,510.78	\$171,599.88	\$179,962.02	\$12,039.27	\$19,992.04	\$28,039.61	\$35,075.57	\$42,112.51
615000 - Water - Purchased Power	\$150.27	\$822.16	\$822.16	\$1,230.72	\$1,626.51	\$2,088.63	\$2,553.15	\$3,000.68	\$857.30	\$1,975.95	\$1,975.95	\$2,322.78	\$2,770.01
618000 - Water - Chemicals	\$0.00	\$1,099.58	\$1,099.58	\$1,099.58	\$1,099.58	\$1,099.58	\$1,099.58	\$1,099.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
618500 - Water - Chemicals - T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$875.05	\$1,166.73	(\$291.68)	(\$291.68)	(\$291.68)	(\$291.68)	(\$291.68)
620000 - Water - Materials and Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80.00	\$80.00	\$128.52	\$294.52	\$389.88	\$591.55	\$1,062.82	\$1,554.30
620100 - Water - Materials and Supplies - SoS Ops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$533.33	(\$133.33)	(\$133.33)	(\$133.33)	(\$133.33)	(\$133.33)
620600 - Water - Materials and Supplies - T&D Maint	\$92.52	\$274.37	\$274.37	\$274.37	\$274.37	\$274.37	\$274.37	\$274.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
629000 - Water - Mowing and Lawn Maintenance	\$860.00	\$1,405.40	\$1,405.40	\$2,045.40	\$2,045.40	\$2,045.40	\$2,685.40	\$2,898.73	(\$213.33)	(\$213.33)	(\$53.33)	(\$53.33)	(\$53.33)
630000 - Water - Contract Operations	\$0.00	\$0.00	\$0.00	\$0.00	\$9,040.00	\$17,000.00	\$25,280.00	\$35,460.00	\$8,660.00	\$17,440.00	\$25,840.00	\$34,720.00	\$43,600.00
630100 - Water - Source of Supply Ops	\$34,698.99	\$42,918.99	\$51,998.99	\$61,246.72	\$61,246.72	\$61,246.72	\$61,246.72	\$61,246.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
630200 - Water - Source of Supply Maintenance	\$6,404.66	\$7,066.01	\$7,776.01	\$9,046.01	\$9,196.01	\$9,982.82	\$10,132.82	\$10,495.09	(\$212.27)	(\$212.27)	(\$212.27)	(\$212.27)	(\$212.27)
630203 - Water - SoS Maint - Wells and Springs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$320.00	\$426.67	(\$106.67)	(\$106.67)	(\$106.67)	(\$106.67)	(\$106.67)
630300 - Water - Treatment Ops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
630405 - Water - Treatment Maint - Maint of Purification	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$360.00	\$360.00	\$360.00	\$360.00	\$360.00

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 010 - Limestone Trial Balance

[illegible]

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Brent Thies and Clare Donovan

Question 011

If not provided in response to other items, provide the latest fiscal year-end Income Statement and Balance Sheet for Limestone Water, its Parent, Multi-State Utility, and Affiliated Utility Service Company. Provide an explanation of any differences in the year-end Income Statement and Balance Sheet for Limestone Water, its Parent, Multi-State Utility, and Affiliated Utility Service Company as set forth in its Annual Report to shareholders and its internal financial statements.

Response:

Please refer to the Pre-filed Direct Testimony of Brent Thies for Limestone Water's financials. Furthermore, please see **CONFIDENTIAL** Limestone MFG 011 - CSWR 2023 Consolidated Financials for the latest fiscal year-end Income Statement and Balance Sheet for Limestone Water and its Parent, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 011 – CSWR and Limestone Financials

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 012

Provide all detailed workpapers, cost studies, or other data supporting all proposed tariff changes, adjustments to revenues, expenses, rate base, and other changes included in the testimony and exhibits filed by Limestone Water. Provide computer files containing schedules for all computer-based calculations.

Response:

The information requested above is being submitted simultaneously with Limestone Water's Petition, and accompanying Pre-filed Direct Testimony and supporting documentation.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Brent Thies and Clare Donovan

Question 013

Provide a detailed list of all Limestone Water's affiliated party transactions for the past two years, including the nature and amount of each transaction.

Response:

Please see **CONFIDENTIAL** Limestone MFG 013 - Affiliate Party Transactions, filed under seal as **CONFIDENTIAL INFORMATION**. As described in the Pre-filed Direct Testimony of Ms. Donovan, costs are only allocated to state utility operating companies, like Limestone Water, from CSWR. Costs cannot be allocated from one utility operating company to another. All CSWR costs are allocated to state utility operating companies pursuant to a Cost Allocation Manual that is described in Ms. Donovan's Pre-filed Direct Testimony and have been reviewed by multiple state utility commissions in the context of several recent rate cases.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 013 – Affiliate Party Transactions

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 014

Provide a list of outside professional services, as recorded in NARUC Account No. B63, provided to Limestone Water for the past two (2) years, showing the nature of each service and the total charge for each service.

Response:

Please see **CONFIDENTIAL** Limestone MFG 014 - Outside Professional Services, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 014 – Outside Professional Services

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 015

Provide a list of Limestone Water's customer service initiatives, and performance measures, including a description and analysis of the effectiveness of each for the last two (2) years. If applicable, the analysis should include, but not be limited to, time to connect the customer to the system, response time to service inquiries, restoring of service, new meter installations, billing inquiries, meeting appointment times, etc. If you have identified other areas that you monitor, include them in this response.

Response:

Please refer to the Pre-filed Direct Testimony of Aaron Silas.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 016

Please provide support for all statistics referenced in all testimony filed by Limestone Water in this case.

Response:

All statistics are supported in the testimony and exhibits that are being provided electronically. The workpapers supporting the Company's Pre-filed Direct Testimony are being provided in response to MFG 012.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Aaron Silas

Question 017

REVENUES

Identify Limestone Water's twenty-five (25) largest customers, based on volumes delivered, for the latest fiscal year. If Limestone Water projects a material change in the volumes delivered or rates charged to any such customer, provide a mailing address, contact person, telephone number, and the following information for each customer:

- a) Usage and sales volumes by tariff and by month for the last three (3) fiscal years for each customer, including the step volume information for the appropriate classification.
- b) Copies of all correspondence and notes of discussion or meetings with these customers regarding their anticipated usage from the test period through the attrition period.

Response:

Please see **CONFIDENTIAL** Limestone MFG 017 - Largest Customers, filed under seal as **CONFIDENTIAL INFORMATION**. Limestone Water does not project a material change in usage for these customers.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 017 – Largest Customers

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 018

REVENUES

Provide the number of Limestone Water's customers by rate classification and by month for the last three (3) fiscal years. Provide a summary schedule showing the number of days in each billing cycle for each month for the latest 18 months. Provide computer files for this information.

Response:

Please refer to the Exhibits in the Pre-filed Direct Testimony of Aaron Silas regarding Limestone Water's customers by rate classification. Furthermore, Limestone Water bills its customers on a monthly basis and sends its bills within the first business week of the month.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 019

REVENUES

Provide a list of Limestone Water's customers who have changed rate classes in the test period. Show the schedule movement and any adjustments you have made to the bills and usage for the attrition period. Provide the number of net additions by customer classification and by month for the latest 24 months.

Response:

Limestone Water has had no customers who have changed rate classes in the test period.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 020

REVENUES

Provide the number of Limestone Water's billing cycles per month and the identity of any specific groups of customers billed on a particular cycle.

Response:

All Limestone Water customers are billed once per month. Furthermore, all Limestone Water customers are included in the same billing cycle each month.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 021

REVENUES

Provide a copy of all weather normalization workpapers used in projecting attrition period revenues. Provide weather normalized (if applicable) water sales usage, by class of customer and supporting documentation for the test period. Provide computer files for this information.

Response:

Limestone Water is not seeking an attrition period. As such, Limestone Water has not projected any revenues in this case. As a sewer provider, Limestone Water charges on a flat monthly rate that is not usage dependent. As such, there is no reason for the sewer operations to be weather normalized. Given the residential nature of Limestone Water's water operations, it does not experience a great deal of usage variation as a result of weather. For all of these reasons, Limestone Water has not normalized usage revenues for the effects of the weather.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 022

REVENUES

Provide a copy of any usage and growth trends and any adjustments used to project revenues.

Response:

Limestone Water does not have any usage or growth trends to provide. Furthermore, please refer to the Pre-filed Direct Testimony of Clare Donovan, for adjustments used to annualize revenues.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 023

REVENUES

Provide the computation of an average bill for a residential water customer under the present and proposed rate schedules.

Response:

Please refer to the Exhibits in the Pre-filed Direct Testimony of Aaron Silas.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 024

REVENUES

Provide the computation of the average cost of adding a new residential customer in Tennessee for the last three (3) fiscal years.

Response:

Limestone Water believes that it is very difficult to ascertain the cost underlying some service charges. For instance, tap fees and connection charges are often challenging to quantify because all cases are different. For instance, a connection or tap in shallow dirt will be cheaper than a deeper connection that requires the excavation of rock. The costs climb dramatically if the connection requires a road to be excavated and rebuilt. For this reason, Limestone Water has proposed that the connection / tap fee be charged to the customer at actual cost.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 025

REVENUES

Provide a breakdown by source of all revenues shown as “Other Operating Revenues” for the test period and attrition period. Include the units and rates for each source.

Response:

Please see Limestone MFG 025 - Other Operating Revenues.

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 025 - Other Operating Revenues

	536000 - Sewer		536000 - Sewer		471000 - Water		471000 - Water	
	Misc. Service Revenue		Misc. Service Revenue		Misc Service Revenues		Misc Service Revenues	
	<u>Connection Fee</u>		<u>Late Fees</u>		<u>Connection Fee</u>		<u>Late Fees</u>	
May 2023	\$	250.00	\$	(45.96)	\$	-	\$	-
Jun 2023	\$	-	\$	337.90	\$	-	\$	67.73
Jul 2023	\$	-	\$	(16.78)	\$	-	\$	-
Aug 2023	\$	250.00	\$	482.70	\$	-	\$	148.16
Sep 2023	\$	250.00	\$	411.48	\$	-	\$	115.30
Oct 2023	\$	5,800.00	\$	557.96	\$	-	\$	364.61
Nov 2023	\$	1,000.00	\$	493.01	\$	-	\$	211.64
Dec 2023	\$	-	\$	402.24	\$	-	\$	152.17
Jan 2024	\$	250.00	\$	543.35	\$	-	\$	53.59
Feb 2024	\$	250.00	\$	535.44	\$	-	\$	60.00
Mar 2024	\$	-	\$	954.36	\$	-	\$	59.62
Apr 2024	\$	-	\$	1,424.44	\$	-	\$	220.17
	\$	8,050.00	\$	6,080.14	\$	-	\$	1,452.99

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 026

REVENUES

Explain any large variances in Other Revenues between the test period and the attrition period.

Response:

Limestone Water is proposing not to utilize an attrition period; therefore, it has nothing to provide regarding any large variances in Other Revenues between the test period and the attrition period.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 027

REVENUES

List all special contract customers and their usage by month during the test period. Explain any anticipated changes in usage during the attrition period.

Response:

Limestone Water does not have special contract customers being charged outside of the filed tariff. Furthermore, Limestone Water is not proposing to utilize an attrition period; therefore, has nothing to provide regarding any anticipated changes in usage during the attrition period.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Aaron Silas

Question 028

REVENUES

Provide a comparative analysis of costs for a typical residential customer using current rates. State the Company's assumptions in preparing this analysis, along with backup for those assumptions.

Response:

Please refer to the Exhibits in the Pre-filed Direct Testimony of Aaron Silas.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 029

EXPENSES

For all NARUC or FERC accounts 601 through 675, show the gross and net expense after deducting salaries and wages, by month, since the lesser of (a) the last three (3) fiscal years or (b) the filing date of the last rate case. Also, provide the same information projected for the attrition year.

Response:

Limestone Water does not record salaries in operations expense accounts (601-675 and 701-775) due to contracting third party vendors for systems operations.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 030

EXPENSES

Provide detailed schedules explaining the calculation of the growth factor used to project expenses through the attrition year. Please break down the calculation between the inflation and customer growth components.

Response:

Limestone Water is not proposing to utilize an attrition period; therefore, it has nothing to provide regarding detailed schedules explaining the calculation of the growth factor used to project expenses through the attrition period.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies

Question 031

EXPENSES

Provide a schedule(s) of employees for the test period, identifying them as hourly or salaried, part or full time, and the account to which their compensation is charged. Identify the regular, overtime, and total hours worked during the test period. Also, show the regular and total earnings during the test period. For those employees working only a partial year, give the dates of employment. Identify pay raises, month and percentage, from the test period through the attrition year. Where appropriate, show the allocation of compensation for such employees or appropriate employee group between states and between utility and non-utility operations. Also, indicate any anticipated changes in employment levels through the attrition period.

Response:

Confidential response filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 031 – Salary Information

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 032

EXPENSES

Provide a description of each type of service that employees of the Parent, Multi-state Utility, or Affiliated Utility Service Company perform for the Tennessee operations.

Response:

All services for Tennessee operations are managed by employees of Limestone Water's parent company (CSWR) or through third-party providers, as the utility operating company has zero direct employees. Accounting, legal, engineering, finance, billing, human resources, IT, managerial and administrative tasks are all centralized, ensuring efficient and consistent service across all operations. Day-to-day operations are performed by third-party operators under the supervision of CSWR employees.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 033

EXPENSES

Provide copies of the latest labor union contracts for Limestone Water.

Response:

Limestone Water does not have any labor union contracts.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 034

EXPENSES

For the test period and attrition period, provide detailed workpapers supporting the calculation of the life insurance expense, long-term disability, hospitalization and medical expenses, and other miscellaneous employee insurance expenses. Show the total and capitalized amounts. Provide actual rates for the benefits that Limestone Water pays. Provide the amounts that the employee contributes for these benefits.

Response:

Confidential response filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 034 – Life Insurance Expenses

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 035

EXPENSES

Provide a liability and property insurance schedule for the test period, identifying the policies in effect, the type of coverage, the coverage period, the annual premiums, the amount included as an expense, the account charged, the beneficiaries and the allocation used. Also, provide the same information for those policies currently in effect and any anticipated changes in policies through the attrition period. Where applicable, provide the name of the insurance company with a contact person and telephone number.

Response:

Please see **CONFIDENTIAL** Limestone MFG 035, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 035 – Insurance Schedule

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 036

EXPENSES

Provide the latest actuarial studies for pension expense and liabilities (FAS 87) and post-employment benefits other than pensions (FAS 106).

Response:

Limestone Water does not offer pension program or any post-employment benefits; therefore, it has not conducted actuarial studies for pension expenses and liabilities or post-employment benefits other than pensions.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 037

EXPENSES

Does Limestone Water have a written policy regarding non-base pay compensation or stock options? If so, please provide a copy of this policy. Were any amounts paid or accrued during the test period? If so, please provide a schedule of employees, showing the amount paid or accrued and the basis of the calculation. Provide the same information for the attrition period.

Response:

Confidential response filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 037 – Compensation Information

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 038

EXPENSES

Provide a detailed analysis of advertising expense for the test period. Provide and discuss Limestone Water's projected advertising expenses from the end of the test period through the attrition period. For each month, identify the amount of advertising classified as follows:

- a. Institutional
- b. Conservation
- c. Informational
- d. Promotional
- e. Promotional for the sale of appliances

Response:

As described in Ms. Donovan's testimony, such costs incurred by CSWR have not been allocated to Limestone Water. Furthermore, Limestone Water has not been directly charged for any advertising expense in the test period. Finally, Limestone Water is proposing not to utilize an attrition period; therefore, it has nothing to provide regarding projected advertising expenses from the end of the test period through the attrition period.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 039

EXPENSES

Provide the amount of expense recorded in NARUC Account 641 & 642 for the rental of equipment or other property, for each month of the test period. Provide copies of Lease Agreements if applicable.

Response:

Limestone Water does not have any activity in accounts 641, 642, 741, 742 - Leases of Property or Equipment.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 040

EXPENSES

Provide a schedule identifying all directors of Limestone Water, its Parent, Multi-state Utility, or Affiliated Utility Service Company, dates of meetings attended, and the amount of directors' fees attributable to each meeting for each month of the test period. Identify the account to which these fees are booked.

Response:

Please see Limestone MFG 003 – Organizational Chart, identifying all directors of Limestone Water and its Parent. Furthermore, no such meetings have occurred; therefore, it has no additional information to provide.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 041

EXPENSES

Provide a copy of Limestone Water's Cost Allocation Study and support for any proposed changes in rate design.

Response:

Please see Limestone MFG 041 – Cost Allocation Manual. Please see the Pre-filed Direct Testimony of Mr. Silas regarding Limestone Water's proposed rate design.



Cost Allocation Manual

Effective Date: 01/01/2022

Table of Contents

1. Introduction 1

2. CSWR Organizational Structure 1

3. Delegation of Responsibilities..... 2

4. Operational Definitions 2

5. Guiding Principles 3

6. Services Provided to Subsidiaries by CSWR, LLC..... 4

7. Cost Allocation Methodology 5

8. Record Keeping 6

9. Updates to Allocations 6

1. Introduction

This Cost Allocation Manual ("CAM") is intended to explain the services provided by CSWR, LLC ("the Company") to its subsidiaries and to describe the charge methodologies used to allocate costs associated with those services. This CAM has been completed in accordance with the National Association of Regulatory Utility Commissioners Guidelines for Cost Allocations and Affiliate Transactions ("NARUC Guidelines"). CSWR, LLC will periodically evaluate its cost allocation methodologies to determine if changes are appropriate and make revisions, as necessary.

2. CSWR, LLC Organizational Structure

CSWR, LLC is an investor-owned company whose mission is to bring safe, reliable and environmentally responsible water resources to every community in the United States. The Company currently provides water and wastewater utility services to customers in Missouri, Arkansas, Tennessee, Kentucky, Louisiana, Mississippi, Texas, Arizona and North Carolina. The Company is comprised of the following business units:

- CSWR, LLC provides water and wastewater to customers located throughout Missouri via its affiliate Confluence Rivers Utility Operating Company, Inc.
- CSWR, LLC provides water and wastewater services to customers located throughout Arkansas via the following affiliates: Hayden's Place Utility Operating Company, LLC, St. Joseph's Glen Utility Operating Company, LLC, Sebastian Lake Utility Operating Company, LLC, Flushing Meadows Utility Operating Company, LLC, Eagle Ridge Utility Operating Company, LLC and Oak Hill Utility Operating Company, LLC.
- CSWR, LLC provides water and wastewater services to customers located throughout Texas via its affiliate CSWR-Texas Utility Operating Company, LLC.
- CSWR, LLC provides water and wastewater services to customers located throughout Tennessee via its affiliate Limestone Water Utility Operating Company, LLC.
- CSWR, LLC provides water and wastewater services to customers located throughout Kentucky via its affiliate Bluegrass Water Utility Operating Company, LLC.
- CSWR, LLC provides water and wastewater services to customers located throughout Louisiana via its

affiliate Magnolia Water Utility Operating Company, LLC.

- CSWR, LLC provides water and wastewater services to customers located throughout Mississippi via its affiliate Great River Utility Operating Company, LLC.
- CSWR, LLC provides water and wastewater to customers located throughout Arizona via its affiliate Cactus State Utility Operating Company, LLC.
- CSWR, LLC provides water and wastewater to customers located throughout North Carolina via its affiliate Red Bird Utility Operating Company, LLC.

3. Delegation of Responsibility

The responsibility for setting and determining the appropriateness CSWR, LLC's cost allocation policies and procedures will be with the Chief Financial Officer. The ongoing responsibility to maintain the CAM and ensuring that accounting records reflect the cost allocation policies and procedures rests with the Corporate Controller.

4. Operational Definitions

- **Affiliates** – entities that are related to each other due to common ownership or control.
- **Commission** - appropriate State Regulatory Commission.
- **Cost Allocations** – the apportionment of costs among a group of entities. A cost allocation can be specific or general. General costs require allocation by a factor or ratio.
- **Cost Driver** - a measurable unit which influences the level of costs incurred and can be traced to the origin of the costs themselves.
- **Direct Cost** - costs incurred by or assigned to one entity for the exclusive benefit of that entity.
- **Indirect Costs** - costs incurred by one entity, usually CSWR, LLC, that benefit multiple CSWR, LLC subsidiaries and which are charged to the benefiting subsidiaries using a methodology of ratios and factors that establish a rational relationship to the drivers of those costs. For CSWR, this includes administrative overhead costs.
- **Subsidiaries** – utility operating companies (UOCs) owned and managed by CSWR, LLC
- **Subsidization** - recovery of costs from an entity, which are more properly attributable to another.

5. Guiding Principles

The following principles guide the allocation of costs for services provided by CSWR, LLC to its subsidiaries. The principles are based on those outlined by the National Association of Regulatory Utility Commissioners' Guidelines for Cost Allocations and Affiliate Transactions.

- Incurred costs should be directly charged as fully and completely as possible to the entity that receives a specific service.
- Costs that cannot be directly charged to the Company's subsidiaries should be fully and fairly allocated.
- All direct and allocated costs should be traceable on the books of each subsidiary to the applicable NARUC Uniform System of Accounts.
- Allocation methodologies should be applied to the Company's subsidiaries in a way that prevents subsidization of an entity by an affiliate.
- The primary cost driver of common costs should be identified and used to allocate the costs among subsidiaries.

6. Services Provided to Subsidiaries by CSWR, LLC

The services provided by CSWR, LLC include the corporate leadership functions of executive management, legal services, information technology, finance, human resources, and customer experience management. Costs associated with these services are allocated to the affiliated subsidiaries of CSWR, LLC as described in section 5. The primary cost component of the services is payroll and other employee expenses. Detailed descriptions of these services are described in more detail in the table below:

Service	Description
Executive Management	The executive management function is responsible for business strategy, vision, direction and oversight.
Legal Services	Legal Services is responsible for all legal matters and affairs including employment matters, real estate law, transactions, regulatory issues, general legal affairs, and management of outside counsel.
Finance	The finance function is responsible to perform accounting for transactions and the preparation of financial statements, budgets, and forecasts. Other services provided include accounts payable, treasury management, risk management, audit, tax, and management reporting.
Human Resources	The human resources function is responsible for policies and procedures in support of the Company and its employees. Human resources activities include recruiting new employees, management of employee benefit and workers compensation programs, employee and organizational development and payroll administration.
Customer Experience Management	The customer experience function is responsible for designing and reacting to customer interactions in order to meet or exceed customer expectations and, thus, increase customer satisfaction, loyalty and advocacy. This includes management of vendors responsible for customer billing, service, and support.
Business Services	Business Services describes the miscellaneous logistical and support functions that are necessary to the efficient operations of CSWR, LLC and its subsidiaries. These services are largely provided through outside vendors rather than employees. They include information technology, miscellaneous supply procurement and other logistical and administrative support.

7. Cost Allocation Methodology

Across its corporate entities, CSWR, LLC incurs three distinct types of costs.

- **Direct Charge** - Costs charged directly to a subsidiary of CSWR, LLC

These costs are procured in the name of the subsidiary and in nearly all cases, the costs are invoiced directly to the subsidiary entity.

- **Jointly Billed Charge** - Costs charged to CSWR, LLC but which benefit one or more subsidiaries in a directly identifiable way.

In certain cases, economies of scale or other efficiencies can be obtained by procuring costs as a group of companies in the name of CSWR, LLC. Every effort is made to identify the cost drivers and to include that information on vendor invoices or other vendor supplied documentation. Examples of Jointly Billed

Charges include:

- **Insurance Coverage** - The cost of certain of the Company's consolidated insurance coverages are charged to subsidiaries based on the cost driver that determines the pricing of the policy. The cost of property insurance is charged based on the respective values of covered property as a proportion of the total covered property value of the Company.
- **Software as a Service (SaaS)** - When certain scale factors affect the pricing of software services, those services may be procured by CSWR, LLC and charged to subsidiaries on a direct basis.
- **Indirect Charge** - Costs incurred by CSWR, LLC which are not directly identifiable with a subsidiary, and which must be indirectly charged to all subsidiaries using a multi-factor allocation methodology.

CSWR, LLC currently uses a three-factor methodology based on the Massachusetts method of cost allocation for utilities. The methodology uses the average proportion of connection count, operating expenses and utility plant in service. CSWR, LLC management has determined that these three components best reflect the underlying cost drivers associated with the circumstances and business model of CSWR, LLC. The table below provides an example of how the cost allocation methodology works.

Three-Factor Method for Cost Allocation					
	Connection Count	% of Company Total		Operating Expense	% of Company Total
Subsidiary A	5,000	23.8%	Subsidiary A	10,000	19.2%
Subsidiary B	10,000	47.6%	Subsidiary B	22,000	42.3%
Subsidiary C	6,000	28.6%	Subsidiary C	20,000	38.5%
TOTAL	21,000	100.0%	TOTAL	52,000	100.0%

	Utility Plant In Service	% of Company Total		Subsidiary Allocation %
Subsidiary A	1,000,000	23.5%	Subsidiary A	22.2%
Subsidiary B	1,250,000	29.4%	Subsidiary B	39.8%
Subsidiary C	2,000,000	47.1%	Subsidiary C	38.0%
TOTAL	4,250,000	100.0%	TOTAL	100.0%

8. Record Keeping

Records of each subsidiary will be maintained such that affiliate transactions are auditable. The records will document the transaction costs, charge methodology and descriptions of the services provided.

9. Updates to Allocations

Allocation percentages are updated quarterly coming into effect each January 1st, April 1st, July 1st and October 1st and are valid through the end of the respective quarter. The factors are expected to remain consistent even though the input figures should be expected to change each quarter and, at times, may show significant changes. The source of all input factors is the Company's internal accounting records. Operating expense is annualized based on the actual values from the preceding quarter; connection counts and utility plant values are actual as of the last day of the preceding quarter.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 042

EXPENSES

Provide the amount of each lobbying expense, charitable contribution, social club membership and athletic event paid by its Parent, Multi-State Utility, or Affiliated Utility Service Company and allocated to Limestone Water for each month of the test period and included in costs to be recovered in regulated rates. Provide the same information and breakdown for any amounts paid directly by Limestone Water and included in costs to be recovered in regulated rates. Identify the accounts charged for each amount.

Response:

All lobbying expenses, charitable contributions, social club membership and/or athletic events are excluded from CSWR, LLC's expense before allocation to Limestone Water.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 043

EXPENSES

Provide a detailed itemization of the rate case costs by law firm and rate case consultant.

Response:

Please see Limestone MFG 043 - Rate Case Expense.

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 043 - Rate Case Expense

Date	Account Number	Account Name	Location	Description	Amount
4/30/2024	186001	Deferred Rate Case Expense	TN-Limestone	ScottMadden - Cost of Capital	\$ 25,000.00
4/30/2024	186001	Deferred Rate Case Expense	TN-Limestone	Butler Snow - Legal	\$ 225,000.00
Total Test Year Rate Case Expense					<u>\$ 250,000.00</u>

Note: Numbers above are estimated as actual cost will be ongoing throughout the case

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 044

EXPENSES

Please identify any changes since the last Tennessee rate case in the Long-Term Incentive Plan ("LTIP") criteria for compensation. Further, identify the amount and account charged for the LTIP in the test period and the attrition year.

Response:

The Company does not have a long-term incentive plan; therefore, it has nothing to provide.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 045

TAXES

Provide copies of the following tax returns (state and federal) for the most recent three (3) tax years:

- a. Tennessee Gross Receipts Tax Returns
- b. Tennessee Franchise and Excise Tax Returns
- c. Property tax statement Tennessee Ad Valorem Tax Report
- d. Employer's Quarterly Federal Tax Returns (Form 941)
- e. Employer's Annual Federal Unemployment Tax Return (Form 940)
- f. Employer's Quarterly Contribution Report to the Tennessee Department of Employment Security

Response:

Please see **CONFIDENTIAL** Limestone MFG 045, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 045 – Tax Returns

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 046

TAXES

Provide the following Federal Income Tax data for the Tennessee Operations for the test year and the attrition year:

- a. The calculation of Limestone Water's federal income tax expense. The calculated amount should reconcile
- b. to the amount reported on the Tennessee PSC 3.03 surveillance report
- c. A detailed calculation of the permanent book and tax differences
- d. A detailed calculation of the temporary book and tax differences
- e. Operating federal income taxes deferred – accelerated depreciation
- f. Federal income taxes – operating
- g. Income credits resulting from prior deferrals of federal income taxes

Response:

Please see **CONFIDENTIAL** Limestone MFG 046 – Federal Income Tax, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 046 – Federal Income Tax

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 047

TAXES

Provide a reconciliation of book to taxable income and a calculation of the federal income tax expense on a total Company, total Limestone Water, and Tennessee only basis for the test period and for the attrition period.

Response:

Please refer to the Pre-filed Direct Testimony of Brent Thies. Additionally, please refer to the Pre-filed Direct Testimony of Ms. Donovan for a description of how revenues and operating expenses were annualized and normalized.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 048

TAXES

Provide the unemployment tax rate presently being paid, broken down into state and federal rates, and any anticipated change in the state unemployment rate.

Response:

Limestone Water does not have any employees. Instead, all services are provided by third party operators managed by professionals at the parent company CSWR. Therefore, Limestone Water does not pay unemployment tax. Furthermore, since CSWR does not have any employees in Tennessee, it also does not pay unemployment tax.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 049

RATE BASE (EXCLUDING WORKING CAPITAL)

Provide monthly plant additions and retirements by account number for the last three (3) fiscal years to include the test period. Please break down plant additions into normal or special projects, as defined below:

- a. Normal construction requirements should be considered to include the needs created through normal system expansion, such as serving residential areas, shopping areas, old home conversions, replacements of tools and work equipment, transportation equipment, etc.
- b. Special construction requirements should be considered to arise from extensive replacement of old facilities which cannot be foreseen, major expansion projects such as industrial parks, system improvements such as change from low pressure to high pressure required because of changing delivery patterns, and changes required by government action such as street improvement and relocation, community and neighborhood development, bridge replacement, etc. These requirements should be considered to be outside the control of Limestone Water.
- c. For the last three (3) fiscal years, identify any contributions in aid of construction.

Response:

Please see Limestone MFG 049 - Additions, Retirements, CIAC.

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 049 - Additions, Retirements, CIAC

Project Type	Account Description	Utility Plant	Additions for 5/1/2021-		Additions for 2024 through		
		Account	12/31/2021	Additions for 2022	Additions for 2023	4/30/24	
Normal	303000 Water - Land and Land Rights	303000	4,030	-	5,636	123,792	
Normal	304006 Water - S&I - 40 Years	304006	-	-	-	4,607	
Normal	304100 Water - S&I Source of Supply	304100	1,237,397	-	9,291	-	
Normal	309001 Water - Supply Mains - 10 Years	309001	-	-	7,805	834	
Normal	320003 Water - Treatment Equip - 35 Years	320003	-	-	733	-	
Normal	331002 Water - Transmission & Distribution Mains - 50 Years	331002	-	-	11,669	100,470	
Normal	333004 Water - Services to Customers - 10 Years	333004	-	-	40,410	72,450	
Normal	334001 Water - Meters and Installation - 10 Years	334001	-	-	15,399	15,587	
Normal	335001 Water - Hydrants - 10 Years	335001	-	-	1,480	19,398	
Normal	339000 Water - Other Plant and Misc Equip	339000	-	-	-	2,032	
Normal	346001 Water - Communication Equip - 10 Years	346001	-	-	-	6,019	
Normal	347001 Water - Misc Equip - 10 Years	347001	5,966	-	-	3,815	
Normal	347004 Water - Misc Equip - 50 Years	347004	-	-	-	-	
Normal	353000 Sewer - Land and Land Rights	353000	380,877	4,959	92,879	509,456	
Normal	354005 Sewer - S&I - 40 Years	354005	1,987,317	-	742,867	268,395	
Normal	360001 Sewer - Collection Sewers - Force - 50 Years	360001	343,443	-	285,540	518,168	
Normal	361001 Sewer - Collection Sewers - Gravity - 50 Years	361001	853,905	-	22,038	16,989	
Normal	363000 Sewer - Services to Customers	363000	-	-	60,443	33,555	
Normal	364001 Sewer - Flow Measuring Devices - 10 Years	364001	-	-	-	-	
Normal	364002 Sewer - Flow Measuring Devices - 30 Years	364002	12,236	-	1,416	-	
Normal	370000 Sewer - Receiving Wells	370000	217,903	-	-	-	
Normal	371002 Sewer - Pumping Equip - 10 Years	371002	801,702	-	196,491	175,523	
Normal	380003 Sewer - Treatment & Disposal Equip - 20 Years	380003	1,722,049	57,655	283,298	202,017	
Normal	381001 Sewer - Plant Sewers - 40 Years	381001	-	-	51,647	7,250	
Normal	382001 Sewer - Outfall Sewer Lines - 50 Years	382001	21,758	-	-	5,360	
Normal	389002 Sewer - Other Plant & Misc. Equip - 20 Years	389002	36,908	-	-	-	
Normal	393002 Sewer - Tools, Shop, and Garage Equip - 10 Years	393002	-	-	571	18,562	
Normal	393004 Sewer - Tools, Shop, and Garage Equip - 20 Years	393004	-	-	-	-	
Normal	395000 Sewer - Power Operated Equip	395000	-	-	-	4,149	
Normal	396002 Sewer - Communication Equip - 10 Years	396002	-	-	329,542	40,104	
Normal	397001 Sewer - Misc Equipment - 10 Years	397001	-	-	-	18,452	
Normal	398002 Sewer - Other Tangible Plant - 10 Years	398002	636,406	-	-	-	
Normal	391002 Sewer - Transportation Equip - 10 Years	391002	-	-	-	-	
Normal	390004 Sewer - Office Furniture and Equip - 20 Years	390004	-	-	-	-	
Total Additions			8,261,897	62,614	2,159,155	2,166,981	

Project Type	Account Description	Utility Plant	Retirements for		Retirements for 2024		
		Account	5/1/2021-12/31/2021	Retirements 2022	Retirements 2023	through 4/30/24	
Normal	303000 Water - Land and Land Rights	303000	-	-	-	-	
Normal	304006 Water - S&I - 40 Years	304006	-	-	-	-	
Normal	304100 Water - S&I Source of Supply	304100	-	-	-	-	
Normal	309001 Water - Supply Mains - 10 Years	309001	-	-	-	-	
Normal	320003 Water - Treatment Equip - 35 Years	320003	-	-	-	-	
Normal	331002 Water - Transmission & Distribution Mains - 50 Years	331002	-	-	-	-	
Normal	333004 Water - Services to Customers - 10 Years	333004	-	-	-	-	
Normal	334001 Water - Meters and Installation - 10 Years	334001	-	-	-	-	
Normal	335001 Water - Hydrants - 10 Years	335001	-	-	-	-	
Normal	339000 Water - Other Plant and Misc Equip	339000	-	-	-	-	
Normal	346001 Water - Communication Equip - 10 Years	346001	-	-	-	-	
Normal	347001 Water - Misc Equip - 10 Years	347001	-	-	-	-	
Normal	347004 Water - Misc Equip - 50 Years	347004	-	-	-	-	
Normal	353000 Sewer - Land and Land Rights	353000	-	-	-	-	
Normal	354005 Sewer - S&I - 40 Years	354005	-	-	-	-	
Normal	360001 Sewer - Collection Sewers - Force - 50 Years	360001	-	-	-	-	
Normal	361001 Sewer - Collection Sewers - Gravity - 50 Years	361001	-	-	-	-	
Normal	363000 Sewer - Services to Customers	363000	-	-	-	-	
Normal	364001 Sewer - Flow Measuring Devices - 10 Years	364001	-	-	-	(16,538)	
Normal	364002 Sewer - Flow Measuring Devices - 30 Years	364002	-	-	-	-	
Normal	370000 Sewer - Receiving Wells	370000	-	-	-	-	
Normal	371002 Sewer - Pumping Equip - 10 Years	371002	-	-	-	-	
Normal	380003 Sewer - Treatment & Disposal Equip - 20 Years	380003	-	-	-	-	
Normal	381001 Sewer - Plant Sewers - 40 Years	381001	-	-	-	(11,158)	
Normal	382001 Sewer - Outfall Sewer Lines - 50 Years	382001	-	-	-	-	
Normal	389002 Sewer - Other Plant & Misc. Equip - 20 Years	389002	-	-	-	-	
Normal	393002 Sewer - Tools, Shop, and Garage Equip - 10 Years	393002	-	-	-	-	
Normal	393004 Sewer - Tools, Shop, and Garage Equip - 20 Years	393004	-	-	-	(15,541)	
Normal	395000 Sewer - Power Operated Equip	395000	-	-	-	-	
Normal	396002 Sewer - Communication Equip - 10 Years	396002	-	-	-	-	
Normal	397001 Sewer - Misc Equipment - 10 Years	397001	-	-	-	-	
Normal	398002 Sewer - Other Tangible Plant - 10 Years	398002	-	-	-	-	
Normal	391002 Sewer - Transportation Equip - 10 Years	391002	-	-	-	(74,098)	
Normal	390004 Sewer - Office Furniture and Equip - 20 Years	390004	-	-	-	(3,155)	
Total Retirements			-	-	-	(120,491)	

Account Description	Utility Plant	Additions for 5/1/2021-		Additions for 2024 through		
	Account	12/31/2021	Additions for 2022	Additions for 2023	4/30/24	
271000 - CIAC	271000	4,911,118	173,225	402,856	169,941	

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 050

RATE BASE (EXCLUDING WORKING CAPITAL)

Break down budgeted plant additions between normal and special projects, using the criteria defined above, for the months between the end of the last fiscal year and the end of the attrition period. Provide sufficient detail of each individual project as to the date of inception and completion, and the proposed methods of financing. Identify those budgeted plant additions that are in process or have already been completed. Basic assumptions underlying budgets should also be submitted including the assumptions for sales volumes.

Response:

Limestone Water is proposing not to utilize an attrition period; therefore, it has nothing to provide regarding budgeted plant additions between normal and special projects for the months between the end of the last fiscal year and the end of the attrition period. That said, however, please see Limestone MFG 050 - Capital Additions Budget, which was submitted to the Commission on June 25, 2024.

BUTLER | SNOW

June 25, 2024

VIA E-MAIL AND U.S. MAIL

David Foster, Director
Utility Division
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243
David.Foster@tn.gov

RE: Limestone Water Utility Operating Company, LLC's Capital Additions Budget

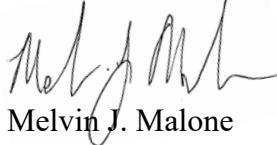
Dear Mr. Foster:

Pursuant to Commission Rule 1220-04-010.01, enclosed please find Limestone Water Utility Operating Company, LLC's capital additions budget.

Thank you for your attention to this matter. Please let me know if you have any questions or require additional information.

Very truly yours,

BUTLER SNOW LLP



Melvin J. Malone

clw
Attachment

*The Pinnacle at Symphony Place
150 3rd Avenue South, Suite 1600
Nashville, TN 37201*

MELVIN J. MALONE
615.651.6705
melvin.malone@butlersnow.com

*T 615.651.6700
F 615.651.6701
www.butlersnow.com*

BUTLER SNOW LLP

Previous Owner	Facility Name	County	Plant Type Detail	Permit/PWS #	Repair / Upgrade / Improvement Project	Unit Quantity	Unit Cost	Total	2024	Project Status
					Description					
Candlewood Lakes	Candlewood Lakes	Hardeman	Drinking Water - Groundwater Non-Discharging Wastewater -	TN0000797	Install Backup Generator with necessary Electrical Upgrades	1	\$ 52,400.00	\$ 52,400.00	\$ 52,400.00	In Progress
Shiloh Falls	Shiloh Falls	Hardin	Facultative Lagoon Non-Discharging Wastewater -	SOP-94011	Install of New Catwalk	1	\$ 52,724.00	\$ 52,724.00	\$ 52,724.00	Completed
Shiloh Falls	Shiloh Falls	Hardin	Facultative Lagoon Non-Discharging Wastewater -	SOP-94011	Install High Tide Remote Monitoring (Qty. 12) [11 Lift Stations, 1 WWTF]	12	\$ 20,000.00	\$ 240,000.00	\$ 240,000.00	In Progress
Aqua Utilities	Aqua Utilities	Hardin	Facultative Lagoon Non-Discharging Wastewater -	SOP-92082	Install High Tide Remote Monitoring (Qty. 43) [43 Lift Stations]	43	\$ 6,279.07	\$ 270,000.00	\$ 270,000.00	In Progress
Aqua Utilities	Aqua Utilities	Hardin	Facultative Lagoon Non-Discharging Wastewater -	SOP-92082	Rehabilitate Lift Stations (Qty. 43)	43	\$ 12,911.63	\$ 555,200.00	\$ 555,200.00	In Progress
Cartwright Creek	Grassland	Williamson	Wastewater - Extended Aeration	TN0027278	Engineering Design for Replacement WWTF	1	\$ 646,200.00	\$ 646,200.00	\$ 646,200.00	In Progress

		Replacement of fully depreciated Meters/Installation of Meters on Unmetered customers	350	\$	750.00	\$	262,500.00
	Drinking Water - Distribution						
		Replacement of fully depreciated Meters/Installation of Meters on Unmetered customers	350	\$	750.00	\$	262,500.00
	Drinking Water - Distribution						
		Replacement of fully depreciated Meters/Installation of Meters on Unmetered customers	350	\$	750.00	\$	262,500.00
	Drinking Water - Distribution						
	Drinking Water - Distribution	Replacement of 2% of Water Mains (Linear Feet)	7900	\$	100.00	\$	790,000.00
	Wastewater - Collection	Replacement of 2% of Sewer Main (Linear Feet)	7900	\$	120.00	\$	948,000.00
		Manhole Rehabilitation/Replacement (2% of inventory)	20	\$	5,000.00	\$	100,000.00
	Wastewater - Collection						
		Replacement of fully depreciated Meters/Installation of Meters on Unmetered customers	350	\$	750.00	\$	262,500.00
	Drinking Water - Distribution						
	Drinking Water - Distribution	Replacement of 2% of Water Mains (Linear Feet)	7900	\$	100.00	\$	790,000.00
	Wastewater - Collection	Replacement of 2% of Sewer Main (Linear Feet)	7900	\$	120.00	\$	948,000.00
		Manhole Rehabilitation/Replacement (2% of inventory)	20	\$	5,000.00	\$	100,000.00
	Wastewater - Collection						
		Replacement of fully depreciated Meters/Installation of Meters on Unmetered customers	350	\$	750.00	\$	262,500.00
	Drinking Water - Distribution						
	Drinking Water - Distribution	Replacement of 2% of Water Mains (Linear Feet)	7900	\$	100.00	\$	790,000.00
	Wastewater - Collection	Replacement of 2% of Sewer Main (Linear Feet)	7900	\$	120.00	\$	948,000.00
		Manhole Rehabilitation/Replacement (2% of inventory)	20	\$	5,000.00	\$	100,000.00
	Wastewater - Collection						
	Water - Plant	General Asset Replacement	1	\$	172,000.00	\$	172,000.00
	Wastewater - Plant	General Asset Replacement	1	\$	200,000.00	\$	200,000.00
TOTAL	TOTAL					\$	26,563,935

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 051

RATE BASE (EXCLUDING WORKING CAPITAL)

Identify all special projects from the end of the test period through the attrition period, using the criteria defined in the preceding question 50, by work order number and include the estimated cost. Provide a signed authorization for each special project and identify the planned starting and completion dates.

Response:

Limestone Water is proposing not to utilize an attrition period; therefore, it has nothing to provide regarding special projects from the end of the test period through the attrition period. That said, however, see the Capital Additions Budget submitted to the Commission on June 25, 2024.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 052

RATE BASE (EXCLUDING WORKING CAPITAL)

Identify by account the salvage and cost of removal for retirements provided in response to the preceding question 51 for the last four (4) fiscal years to include the test period.

Response:

Not Applicable.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 053

RATE BASE (EXCLUDING WORKING CAPITAL)

Describe Limestone Water's budgeting process including, but not limited to the following:

- a. How far in advance are operating and construction budgets prepared? On what basis is the total operation and construction budget determined? Explain the "approval process" in budget development.
- b. How many views or updates of the same budget year are made before a final view is adopted?
- c. Are budgets prepared on a monthly, quarterly, or annual basis?
- d. Which individual or department has overall responsibility for budgets/reconciliations?
- e. Once a final budget has been adopted, are budget to actual (reconciliation) comparisons routinely made? How frequently are reconciliations prepared and by whom?
- f. For the last two (2) completed fiscal years, provide copies of all budgets, budget to actual and indicate reasons for the variances.
- g. Comparisons on a total Company, total Limestone Water, and Tennessee only basis.
- h. Provide total Limestone Water and Tennessee Operations budgets and all supporting workpapers for the current fiscal year and next fiscal year.

Response:

Please see the Pre-filed Direct Testimony of Ms. Donovan, and the following, for subparts a. – e. At CSWR, our budget preparation process is thorough and strategically designed to ensure financial stability, operational efficiency, and compliance with regulatory requirements. The key steps in our budget preparation process are as follows:

1. Strategic Planning: CSWR / Limestone Water begins with a strategic planning session where it aligns financial goals with organizational objectives. This involves input from all departments to ensure a comprehensive understanding of the needs and priorities.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

2. Revenue Forecasting: Accurate revenue projections are crucial, so many reviews and updates are undertaken. CSWR / Limestone Water analyzes historical data, considers economic factors, and accounts for anticipated changes in water usage patterns and rate adjustments.
3. Expense Estimation: Detailed cost estimates are prepared for all operational, maintenance, and capital expenditures. This includes labor costs, energy expenses, materials, and any planned infrastructure projects. Each department submits their projected expenses, which are reviewed and adjusted for accuracy and feasibility.
4. Regulatory Compliance: CSWR / Limestone Water ensures all budgetary plans comply with local, state, and federal regulations. This includes adhering to environmental standards and any specific guidelines set by the Tennessee Public Utility Commission.
5. Stakeholder Engagement: CSWR / Limestone Water involves key stakeholders, both internal and external. Feedback sessions are conducted to gather input and ensure transparency.
6. Drafting and Review: A preliminary budget is drafted and subjected to multiple reviews by the senior management team and the Board of Directors. This iterative process helps identify potential issues and areas for improvement.
7. Performance Monitoring: CSWR / Limestone Water continuously monitors financial performance against the budget throughout the fiscal year. Regular reports are generated to track variances and ensure that we stay on course with our financial objectives.

This meticulous approach ensures that the CSWR / Limestone Water budgeting process is robust, transparent, and aligned with its commitment to providing reliable and affordable service.

f. – g. Please see **CONFIDENTIAL** Limestone MFG 053 – Budget, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 053 – Budget

CONFIDENTIAL

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Brent Thies and Clare Donovan

Question 054

RATE BASE (EXCLUDING WORKING CAPITAL)

Provide schedules showing the development of the average Tennessee account balances listed below for the last fiscal year. (If partially provided in other items, provide the remaining data here.)

- a. Utility Plant in Service
- b. Construction Work in Progress
- c. Inventories
- d. Deferred debits
- e. Reserves
- f. Customer Deposits
- g. Interest on Customer Deposits
- h. Contributions in Aid of Construction
- i. Accumulated Deferred FIT
- j. Accumulated Depreciation
- k. Accounts Payable applicable to CWIP
- l. Accounts Payable applicable to Materials & Supplies
- m. Customer Advances
- n. Materials and Supplies
- o. Accounts Receivable – Other
- p. Prepaids

Response:

Limestone Water has proposed to utilize a fully historical test period. Based upon this historical test period, all account balances for these rate base items are included at April 30, 2024 levels. As such, Limestone Water does not utilize average account balances.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 055

RATE BASE (EXCLUDING WORKING CAPITAL)

Provide an explanation and calculation of the method used to allocate to Tennessee any portions included in Item 54 above.

Response:

Please see the Company's response to MFG 054. Limestone Water's operations are located entirely in Tennessee. As such, all account balances as of the end of the test period are related entirely to Tennessee operations. No amounts have been allocated to Tennessee.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Brent Thies and Clare Donovan

Question 056

RATE BASE (EXCLUDING WORKING CAPITAL)

Provide the investment, accumulated depreciation, and deferred FIT on all property that is owned by an affiliate of Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company, where applicable, and leased or allocated to Limestone Water or Multi-state Utility. An operating division of a Multi-State Utility is not an affiliate.

Response:

Limestone Water's operations are located entirely in Tennessee. As such, all account balances as of the end of the test period are related entirely to Tennessee operations. No plant amounts have been allocated to Tennessee operations by the Limestone Water Parent (CSWR) or by another affiliate.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 057

WORKING CAPITAL

Has Limestone Water updated the Lead-Lag Study since its last rate case? If so:

- a. Provide a copy of the Lead-Lag Study workpapers.
- b. Provide the percentage of the sample tested to the total test period dollar amount for each account in the Lead-Lag Study.
- c. Provide a comparison of the Lead-Lag Study used in this case with the Study used in the previous case and explain any major changes.

Response:

Limestone Water has not conducted a Lead-Lag Study. As reflected in the Pre-filed Direct Testimony of Brent Thies, the Company has instead opted to utilize the 1.8th method for purposes of calculating an appropriate Cash Working Capital balance. This methodology has been utilized by several CSWR entities and has been expressly approved by several state utility commissions.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 058

WORKING CAPITAL

Provide a description of the policy of Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company, with respect to maintaining minimum cash balances. Provide copies of supporting management directives or minutes from directors' meetings supporting such policies.

Response:

Neither Limestone Water, nor its Parent, has a policy with respect to maintaining minimum cash balance.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 059

WORKING CAPITAL

Provide a list of all Limestone Water's checking accounts, identifying the nature and use for each.

Response:

Please see Limestone MFG 059 - List of Bank Accounts.

Limestone Water Utility Operating Company
Docket No. 24-XXXXX
Limestone MFG 059 - List of Bank Accounts

Number	Name	Description
0710	ENT Operating Limestone	Enterprise operating account
1962	ENT Cap Imp Reserve Limestone	Enterprise capital reserve account
1970	ENT Tap Fee Escrow Limestone	Enterprise tap fee escrow account
8695	PNC Operating Limestone	PNC operating account
8687	PNC Receipts Limestone	PNC receipts account
8679	PNC Cap Imp Reserve Limestone	PNC capital reserve account
8398	PNC DSH Escrow Limestone	PNC DSH (Lakeside Estates) Escrow account
8652	PNC Tap Fee Escrow Limestone	PNC tap fee escrow account

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 060

MERCHANDISE & JOBBING AND OTHER NON-REGULATED OPERATIONS

Explain the nature and extent of each of Limestone Water's or, where applicable, Multi-state Utility's non-regulated operations.

Response:

As described in the Pre-filed Direct Testimony of Ms. Donovan, neither Limestone Water nor CSWR has non-regulated operations.

Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines

Responsible Witness: Brent Thies and Clare Donovan

Question 061

MERCHANDISE & JOBBING AND OTHER NON-REGULATED OPERATIONS

Provide an Income Statement and identify assets devoted to and liabilities specifically arising from nonregulated operations of Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company, for the last two (2) fiscal years. For each year, identify each class of revenue separately (appliance, propane sales, etc.). The statements should include the following information for each year:

- a. The direct expense incurred by Limestone Water for each operation.
- b. The general office expense allocated to each operation by Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company
- c. All expenses charged to Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company, from the non-regulated activities.
- d. All revenues billed by Limestone Water's regulated operations to the non-regulated operations.

Response:

- a. Limestone Water has not incurred direct expenses related to non-regulated operations.
- b. Limestone Water has not allocated any general office expenses to non-regulated operations.
- c. Limestone Water has not been charged expenses from non-regulated operations.
- d. Limestone Water's regulated operations have not billed for any non-regulated operations.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 062

MERCHANDISE & JOBBING AND OTHER NON-REGULATED OPERATIONS

Provide a complete explanation and calculation of how costs (other than salaries and wages) as requested above were allocated to non-utility operations for the test period and for the period from the end of the test period through the attrition period.

Response:

All assets, liabilities, revenues and expenses on the books and records of Limestone Water are related to regulated operations of Limestone Water. Therefore, there are no non-regulated assets, liabilities, expenses and revenues of Limestone Water included in the historical test period of the Company.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 063

MERCHANDISE & JOBBING AND OTHER NON-REGULATED OPERATIONS

Provide the percentage of non-regulated labor for the test period.

Response:

Limestone Water does not incur any labor costs and, as a result, does not have any non-regulated labor. Any labor costs associated with Limestone Water operations are incurred by CSWR and either directly charged or allocated to Limestone Water operations. In any event, neither CSWR nor Limestone Water has non-regulated labor.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 064

COST OF CAPITAL

Provide a calculation of Limestone Water's, its Parent's, Multi-State Utility's, or Affiliated Utility Service Company's, debt, equity capital and the debt and equity ratios for the last two (2) years. Show long and short-term debt, preferred stock and common equity separately.

Response:

Please refer to the Pre-filed Direct Testimony of Dylan D'Ascendis. As reflected therein, neither Limestone Water nor CSWR has long-term debt, short-term debt, nor preferred stock. All capital has been supported by 100% equity.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 065

COST OF CAPITAL

Provide a copy of any information filed with other Regulatory Commissions (other than the Tennessee Public Utility Commission) where such information describes the Company's debt position and equity position. Provide all data submitted in the last twelve-(12) months and also on a forward-going basis.

Response:

Please refer to the Company's response to MFG 006 and 064. Furthermore, Limestone Water UOC's equity position has not been described or filed with any other Regulatory Commission.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 066

COST OF CAPITAL

Provide a calculation of the average composite interest cost for the long-term debt and short-term debt for the last two (2) years.

Response:

Neither Limestone Water nor CSWR has held any long-term or short-term debt.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 067

COST OF CAPITAL

Provide a schedule identifying the following for Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company, for the last two (2) fiscal years and adjust for any stock splits:

- a. Primary earnings per share
- b. Fully diluted earnings per share
- c. Dividends per share
- d. Book value per share
- e. High market price for each year
- f. Low market price for each year
- g. Average market price for each year

Response:

Neither CSWR nor Limestone Water is publicly traded, nor do they pay dividends, so the Company has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 068

COST OF CAPITAL

Provide a schedule identifying the date and amount of each common stock dividend paid during the last three (3) fiscal years. Include any announced future dividend payments and adjust for any stock splits.

Response:

Limestone Water is not publicly traded, nor does it pay dividends, so the Company has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 069

COST OF CAPITAL

Provide the computer file showing items below for the Parent, Multi-State Utility, or Affiliated Utility Service Company, for each of the last fifteen (15) fiscal years:

- a. Earnings, annual dividends declared, annual dividends paid, book value of common equity, and price of common equity (each item should be shown per average actual common share outstanding, adjusted for stock splits and stock dividends)
- b. Rate of return to average common equity
- c. Common stock earnings retention ratio
- d. For common stock not issued to the public, but issued pursuant to a) tax reduction act stock ownership plans, b) employee stock option plans, and c) dividend reinvestment plans, provide net proceeds per common share issued, and number of shares issued and previously outstanding at the beginning of the year. Provide the information separately for each of the three (3) types of plans and report each plan's information as annual aggregate or as an average and indicate whether you are providing an average or aggregate figure.
- e. For those issues of common stock sold to the public and not falling under d. above, provide:
 - 1) Date of issue
 - 2) Number of shares issued and previously outstanding for each issue and in the aggregate
 - 3) Number of shares sold to the public
 - 4) Gross proceeds per share from the public
 - 5) Net proceeds per share from the public
 - 6) Price per share to the public

Response:

Limestone Water is not publicly traded, nor does it pay dividends, so the Company has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Brent Thies and Clare Donovan

Question 070

COST OF CAPITAL

In a computer file, provide the balance for the following for each month of the latest fiscal year:

- a. Long- and medium-term debt by issue and aggregated
- b. Preferred stock by issue and aggregated
- c. Common equity

Response:

- a. Limestone Water does hold any long- or medium-term debt.
- b. Limestone Water is not publicly traded and does not issue stocks.
- c. Please see **CONFIDENTIAL** Limestone MFG 070c – Equity Detail, filed under seal as **CONFIDENTIAL INFORMATION**.

Limestone Water Utility Operating Company

Docket No. 24-XXXXX

Limestone MFG 070c – Equity Detail

CONFIDENTIAL

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 071

COST OF CAPITAL

In a computer file, provide a schedule, for each month of the latest fiscal year, showing interest rates, dividend rates, the monthly amortization of discount, premium and issuance expense and the monthly unamortized balances of discount, premium and issuance expense for long-term debt and preferred stock identified in response to the item above. Specifically, be sure to provide in your response for each month the balances by issue for unamortized discount, premium, and issuance expense for all of the Parent's, Multi-State Utility's, or Affiliated Utility Service Company's long- and medium-term debt and preferred stock, if any.

Response:

Limestone Water does not hold debt, is not publicly traded, and does not issue stock; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 072

COST OF CAPITAL

In a computer file, provide for each month of the latest fiscal year the balances of capital surplus. Separate the surplus between common and preferred stock. For purposes of this request, “capital surplus” means amounts paid in that are less than or are in excess of par value of the respective stock issues.

Response:

Limestone Water is not publicly traded and does not issue stock; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 073

COST OF CAPITAL

In a computer file, provide unamortized balances, if any, on the gain or loss on reacquired preferred or preference stock for each month in the latest fiscal year. Clearly identify the issue for each unamortized balance.

Response:

Limestone Water is not publicly traded and does not issue or reacquire stock; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 074

COST OF CAPITAL

In a computer file, provide the monthly amortization of any gain or loss on reacquired preferred or preference stock, if any, for each month of the latest fiscal year.

Response:

Limestone Water is not publicly traded and does not issue stock; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 075

COST OF CAPITAL

In a computer file, provide the unamortized balances, if any, of gain or loss in reacquired long-term debt for each month in the latest fiscal year. Be sure to clearly identify the issue for each unamortized balance.

Response:

Limestone Water does not hold debt; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 076

COST OF CAPITAL

In a computer file, provide the monthly amortization, if any, of the gain or loss on reacquired long-term debt for each month of the latest fiscal year.

Response:

Limestone Water does not hold debt; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 077

COST OF CAPITAL

If applicable, provide the amount of return on investment billed to Limestone Water by any affiliate of Limestone Water for the latest fiscal year and for the attrition period. Include in your response a calculation of the return on equity percent and the account charged for the return amount. As used in this item, “affiliate” means any entity that controls, is controlled by, or is under common control with Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company.

Response:

Not Applicable.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 070

COST OF CAPITAL

For the latest two (2) fiscal years and for each month to the present for which data is available, provide a monthly listing of the shares of common stock sold by Limestone Water directly to investors and shareholders. Separate the monthly listing between stock sold through the Stock Purchase Plan of Limestone Water and stock sold through the Dividend Reinvestment Plan of Limestone Water.

Response:

Limestone Water does not issue stock; therefore, it has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 079

COST OF CAPITAL

Provide copies of Limestone Water's projected annual equity ratio for the next five (5) fiscal years.

Response:

Limestone Water purchased and currently operates the water and wastewater systems it has acquired using equity provided by CSWR, LLC. The revenue has not been sufficient to cover operating costs, resulting in a net loss and negative cash flow. This scenario severely limits the utility's ability to obtain debt financing. Commercial lenders require positive cash that is at least minimally sufficient to cover interest and principal payments before they will issue loans. Limestone Water believes that its request in this case will allow for cash flows necessary to obtain some level of commercial debt.

Furthermore, Limestone Water believes an appropriately balanced capital structure would consist of approximately 40% debt and will attempt to reach this ratio over the next five (5) years.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 080

COST OF CAPITAL

Provide copies of Limestone Water's projected new stock and debt issues for the next five (5) fiscal years.

Response:

As noted above, Limestone Water has not been able to obtain debt or issue stocks and, therefore, has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 081

COST OF CAPITAL

Provide copies of Limestone Water's projected annual dividends per share of common stock for the next five (5) fiscal years.

Response:

Limestone Water does not intend or project to pay dividends and therefore nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 082

COST OF CAPITAL

If material to the Tennessee Operations, provide copies of projected annual earnings per share of common stock for the next five (5) fiscal years.

Response:

Limestone Water does not report earnings per share and therefore has nothing to provide in response to this.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 083

COST OF CAPITAL

If not provided in response to Item 4, provide the most recent 10K filed with the SEC.

Response:

Not Applicable.

**Limestone Water, UOC
Docket No. 24-XXXXX
Tennessee Regulatory Authority
Minimum Filing Guidelines**

Responsible Witness: Mike Duncan

Question 084

COST OF CAPITAL

Provide the number of stockholders of record for Limestone Water, its Parent, Multi-State Utility, or Affiliated Utility Service Company for the last ten (10) fiscal years.

Response:

Not applicable.