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August 29, 2023

Electronically Filed in TPUC Docket
Room on August 29, 2023 at 12:24 p.m.

VIA E-mail and U.S. Mail

23-00060

Hebert H. Hillard, Chairman
c/o Ectory Lawless - Docket Room
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

**Re: Piedmont Natural Gas Company, Inc., Actual Cost Adjustment Account
for the Period July 1, 2022 - June 30, 2023**

Dear Chairman Hillard,

Enclosed for electronic filing with the Commission is Piedmont Natural Gas Company, Inc.'s ("Piedmont") Actual Cost Adjustment Account filing for the twelve months ended June 30, 2023.

The required original and four (4) physical copies of this filing, along with the \$25.00 filing fee, is being delivered today to Ms. Lawless. The hardcopy of the workpapers is being sent to Ms. Lawless from the Charlotte office.

Piedmont requests that a contested case be convened in this matter solely for the purpose of the entry of a protective order which would protect the proprietary business information of Piedmont contained in this filing from public disclosure. Pending action on this request, we hereby designate the materials provided to the Commission as the confidential and proprietary trade secrets of Piedmont and respectfully request that the Commission treat those materials in a manner consistent with that designation.

Thank you for your assistance with this matter. If you have any questions about this filing, you may reach me at the number shown above.

Hebert H. Hillard, Chairman
August 29, 2023
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Sincerely yours,

HOLLAND & KNIGHT LLP



Paul S. Davidson
Equity Partner

PSD/jv
Enclosures

cc: Michelle Mairs
Brian Heslin
Pia Powers
James Jeffries IV
Brian Franklin
Mason Maney

Piedmont Natural Gas Company, Inc.
Actual Cost Adjustment
July 2022 - June 2023

Piedmont Natural Gas Co., Inc.
2023 Analysis of TN ACA (Deferred) Account - #0253142
July 2022 through June 2023

Line	Commodity	July 2022		August 2022		September 2022		October 2022		November 2022		December 2022		January 2023		February 2023		March 2023		April 2023		May 2023		June 2023		TOTALS
1	Beginning Balance	15,526,933.23	U	12,208,827.28		15,701,228.11		14,965,727.96		11,792,431.88		5,137,456.83		(3,126,877.54)		(8,795,605.45)		(18,029,998.29)		(14,667,677.66)		(14,856,973.46)		(15,365,982.56)		15,526,933.23
2	ACA Audit Findings	-		-		-		-		-		-		-		-		-		-		-		-		-
3	WNA Audit Findings									12,017.00	T	26,531.00	T													38,548.00
Invoiced Commodity Gas Costs																										
4	Supplier 1	10,921.97	C1a2	16,232.00	C1a2	14,461.50	C1a2	29,191.50	C1a2	43,335.00	C1a2	102,210.00	C1a2	46,749.50	C1a2	25,416.50	C1a2	24,182.00	C1a2	10,395.50	C1a2	5,635.50	C1a2	3,632.00	C1a2	332,362.97
5	Supplier 2	-		-		-		-		32,180.90	C2a2	69,285.94	C2a2	(63,865.59)	C2a2	4,500.38	C2a2	(886.38)	C2a2	12,610.51	C2a2	45.17	C2a2	-	C2a2	53,870.93
6	Supplier 3	-		-		-		1,302.00	C4a2	10,549.50	C5a2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,851.50
7	Supplier 4	-		-		-		-		38,525.00	C6a2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,525.00
8	Supplier 5	-		-		-		-		1,564.48	C7a2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,564.48
9	Supplier 6	-		-		-		-		112,500.00	C8a2	597,506.00	C5a2	857,751.50	C5a2	493,945.50	C5a2	378,140.50	C4a2	-	-	-	-	-	-	2,439,843.50
10	Supplier 7	-		-		-		-		12,697,996.03	C10a2	19,853,059.24	C7a2	9,507,648.16	C7a2	4,988,035.18	C7a2	4,458,775.08	C8a2	2,418,489.65	C5a2	2,433,866.77	C5a2	2,008,558.23	C4a2	58,366,428.34
11	Supplier 8	660.09	C6a2	409.94	C6a2	226.41	C6a2	1,399.51	C7a2	1,778.25	C12a2	17,733.87	C9a2	12,517.34	C9a2	8,973.20	C9a2	7,371.13	C8a2	3,998.16	C7a2	2,123.34	C7a2	1,179.35	C6a2	56,370.59
12	Supplier 9	6,058,462.67	C7a2	8,076,517.11	C7a2	8,627,567.38	C7a2	8,058,191.79	C8a2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,820,738.95
13	Cashout Longs	43,723.98	E1a2	-	E2a2	109,262.62	E3a2	-	E4a2	22,832.70	E5a2	116,602.75	E6a2	121,152.83	E7a2	73,408.06	E8a2	20,884.81	E9a2	30,612.74	E10a2	39,971.60	E11a2	15,214.99	E12a2	593,667.08
14	Total Invoiced Commodity Costs	6,113,768.71		8,093,159.05		8,751,517.91		8,090,084.80		12,961,261.86		20,756,397.80		10,481,953.74		5,594,278.82		4,888,467.14		2,476,106.56		2,481,642.38		2,028,584.57		92,717,223.34
15	Cashout Shorts	(27,698.66)	E1a1	(144,792.60)	E2a1	(166,353.95)	E3a1	(602,620.67)	E4a1	(3,971.39)	E5a1	-	E6a1	(77,929.94)	E7a1	(137,992.26)	E8a1	(29,239.11)	E9a1	(1,905.90)	E10a1	(5,793.19)	E11a1	(14,910.52)	E12a1	(1,213,208.19)
16	Off System Sales	-	F1a1	-	F2a1	-	F3a1	-	F4a1	-	F5a1	-	F6a1	-	F7a1	-	F8a1	-	F9a1	-	F10a1	(25,560.00)	F11a1	(35,640.00)	F12a1	(61,200.00)
17	Commodity Cost Recovery	(4,033,140.43)	N1a2	(3,927,224.44)	N2a2	(4,468,572.19)	N3a2	(6,272,071.84)	N4a2	(11,536,310.22)	N5a2	(23,459,130.54)	N6a2	(23,762,947.46)	N7a2	(20,065,406.21)	N8a2	(7,665,385.23)	N9a2	(6,196,456.06)	N10a2	(3,246,634.16)	N11a2	(2,459,200.56)	N12a2	(117,092,479.34)
18	ACA Commodity Refund/Surcharge	(223,551.86)	N1a3	(217,681.08)	N2a3	(247,687.28)	N3a3	(347,652.99)	N4a3	(1,122,502.18)	N5a3	(2,282,612.46)	N6a3	(2,127,816.76)	N7a3	(1,796,726.09)	N8a3	327,517.97	N9a3	769,515.39	N10a3	403,187.71	N11a3	305,399.18	N12a3	(6,560,610.45)
Cycle Billing																										
19	Current Month Deferred Gas Cost	(4,707,391.75)	D1a1	(1,740,964.49)	D2a1	(2,389,622.39)	D3a1	(4,935,956.93)	D4a1	(13,036,566.63)	D5a1	(19,855,868.57)	D6a1	(13,365,984.03)	D7a1	(9,081,637.35)	D8a1	(5,293,693.07)	D9a1	(2,634,466.68)	D10a1	(2,104,824.50)	D11a1	(1,566,951.00)	D12a1	(80,713,927.39)
20	Reversal of Prior Month Deferred Gas Cost	2,462,099.96	D1a2	4,707,391.75	D2a2	1,740,964.49	D3a2	2,389,622.39	D4a2	4,935,956.93	D5a2	13,036,566.63	D6a2	19,855,868.57	D7a2	13,365,984.03	D8a2	9,081,637.35	D9a2	5,293,693.07	D10a2	2,634,466.68	D11a2	2,104,824.50	D12a2	81,609,076.35
Inventory Activity																										
21	MA Injections	(987,843.30)	J2a1	(1,178,198.55)	J3a1	(3,305,911.18)	J4a1	(1,342,317.48)	J5a1	(788,049.64)	J6a1	(468,601.20)	J7a1	(359,282.40)	J8a1	(273,441.40)	J9a1	(359,257.70)	J10a1	(167,076.36)	J11a1	(276,669.22)	J12a1	(265,995.36)	J13a1	(9,772,643.79)
22	PA Injections	(344,771.85)	K2a1	(457,023.15)	K3a1	(466,586.56)	K4a1	(338,892.02)	K5a1	(207,833.02)	K6a1	-	K7a1	-	K8a1	-	K9a1	-	K10a1	(75,196.08)	K11a1	(81,045.44)	K12a1	(81,260.28)	K13a1	(2,052,608.40)
23	FSS Injections	(429,171.60)	L2a1	(590,486.10)	L3a1	(583,050.27)	L4a1	(214,177.11)	L5a1	-	L6a1	-	L7a1	-	L8a1	-	L9a1	-	L10a1	(130,228.08)	L11a1	(138,481.26)	L12a1	(115,842.42)	L13a1	(2,201,436.84)
24	LNG Injections	(1,499,754.95)	M2a1	(1,749,712.50)	M3a1	-	M4a1	-	M5a1	-	M6a1	-	M7a1	-	M8a1	-	M9a1	-	M10a1	-	M11a1	(445,188.03)	M12a1	(440,422.89)	M13a1	(4,135,078.37)
25	MA Withdrawals	-	J2a2	65,413.77	J3a2	-	J4a2	273,451.69	J5a2	1,833,982.23	J6a2	1,649,713.10	J7a2	2,336,342.26	J8a2	1,004,672.41	J9a2	883,744.74	J10a2	436,484.63	J11a2	64,314.03	J12a2	55,642.69	J13a2	8,603,761.55
26	PA Withdrawals	-	K2a2	-	K3a2	-	K4a2	-	K5a2	-	K6a2	845,056.82	K7a2	576,318.09	K8a2	345,855.48	K9a2	230,604.49	K10a2	-	K11a2	-	K12a2	-	K13a2	1,997,834.88
27	FSS Withdrawals	-	L2a2	-	L3a2	-	L4a2	-	L5a2	212,086.39	L6a2	756,621.71	L7a2	667,372.27	L8a2	728,720.93	L9a2	572,406.65	L10a2	-	L11a2	-	L12a2	-	L13a2	2,937,207.95
28	LNG Withdrawals	250,694.83	M2a2	298,067.92	M3a2	58,007.59	M4a2	63,629.02	M5a2	58,737.19	M6a2	721,363.31	M7a2	61,910.51	M8a2	1,086,163.25	M9a2	717,034.06	M10a2	57,361.62	M11a2	235,313.02	M12a2	210,298.66	M13a2	3,818,580.98
Miscellaneous																										
29	LNG Power Costs	36,486.83	H1a1	277,231.83	H2a1	285,445.96	H3a1	38,083.87	H4a1	37,454.46	H5a1	37,387.43	H6a1	39,982.30	H7a1	36,829.42	H8a1	40,024.51	H9a1	38,846.91	H10a1	35,130.20	H11a1	238,360.13	H12a1	1,141,263.85
30	Exeter (Economic Consulting Services)	-	I1a1	-	I2a1	-	I3a1	-	I4a1	-	I5a1	-	I6a1	-	I7a1	-	I8a1	-	I9a1	-	I10a1	-	I11a1	-	I12a1	-
31	Supplier Refunds	-	O1a1	-	O2a1	-	O3a1	(84.31)	O4a1	(1,618.65)	O5a1	-	O6a1	(3,393.98)	O7a1	-	O8a1	-	O9a1	(18,023.21)	O10a1	(23.62)	O11a1	-	O12a1	(23,143.77)
32	Uncollectibles	49,854.10	P1a1	29,375.07	P1a2	23,910.78	P1a3	(4,605.65)	P1a4	(12,478.21)	P1a5	(1,384.11)	P1a6	1,146.87	P1a7	10,722.76	P1a8	27,493.55	P1a9	39,850.13	P1a10	46,165.17	P1a11	86,064.06	P1a12	296,114.52
33	Hedging	-	Q1a1	-	Q1a2	-	Q1a3	-	Q1a4	-	Q1a5	-	Q1a6	80,015.04	Q1a7	50,557.32	Q1a8	58,129.20	Q1a9	33,787.52	Q1a10	25,575.64	Q1a11	25,165.64	Q1a12	273,230.36
34	Removal of Non Utility CNG Cost of Gas	(19,227.31)	S1a1	(13,958.03)	S2a1	(13,494.60)	S3a1	(24,419.82)	S4a1	(31,706.19)	S5a1	(30,480.20)	S6a1	(41,018.99)	S7a1	(32,629.91)	S8a1	(31,421.71)	S9a1	(19,612.15)	S10a1	(16,432.00)	S11a1	(16,931.47)	S12a1	(291,332.38)
35	Miscellaneous Adjustments	-		-		-		-		-		-		-		-		-		-		-		-		-
36	Commodity Ending Balance Before Interest	12,167,285.95		15,659,425.73		14,919,796.42		11,737,800.91		5,102,891.81		(3,130,982.45)		(8,764,341.45)		(17,959,654.25)		(14,581,935.45)		(14,764,996.35)		(15,271,830.05)		(15,308,797.63)		(15,157,893.91)
37	Average monthly balance	13,847,109.59		13,934,126.51		15,310,512.27		13,351,764.44		8,447,661.85		1,003,237.19		(5,945,609.50)		(13,377,629.85)		(16,305,966.87)		(14,716,337.01)		(15,064,401.76)		(15,337,390.10)		
38	Interest Rate	3.60%	G1a1	3.60%	G1a1	3.60%	G1a1	4.91%	G1b1	4.91%	G1b1	4.91%	G1b1	6.31%	G1c1	6.31%	G1c1	6.31%	G1c1	7.50%	G1d1	7.50%	G1d1	7.50%	G1d1	
39	Calculated Interest-Commodity	41,541.33		41,802.38		45,931.54		54,630.97		34,565.02		4,104.91		(31,264.00)		(70,344.04)		(85,742.21)		(91,977.11)		(94,152.51)		(95,858.69)		(246,762.41)
40	Commodity Ending Balance Including Interest	12,208,827.28		15,701,228.11		14,965,727.96		11,792,431.88		5,137,456.83		(3,126,877.54)		(8,795,605.45)		(18,029,998.29)		(14,667,677.66)		(14,856,973.46)		(15,365,982.56)		(15,404,656.32)		(15,404,656.32)

Piedmont Natural Gas Company, Inc
Actual Cost Adjustment
July 2022 - June 2023

Piedmont Natural Gas Co., Inc.
2023 Analysis of TN ACA (Deferred) Account - #0253142
July 2022 through June 2023

Line	Demand	July 2022		August 2022		September 2022		October 2022		November 2022		December 2022		January 2023		February 2023		March 2023		April 2023		May 2023		June 2023		TOTALS	
41	Beginning Balance	(1,212,252.95)		(629,748.39)		(29,913.67)		523,799.80		985,328.51		1,363,863.51		593,880.13		(1,140,614.16)		(2,501,742.41)		(3,030,659.66)		(3,871,431.86)		(4,085,791.76)		(1,212,252.95)	
42	ACA Audit Findings																									-	
	Invoiced Demand Gas Costs																										
43	Supplier 10	438,274.42	C2a2	438,274.42	C2a1	438,274.42	C2a1	438,274.42	C2a1	1,187,489.45	C3a1	1,187,489.45	C3a1	1,187,489.45	C3a1	1,187,489.45	C3a1	1,187,489.45	C3a1	585,769.83	C3a1	585,769.83	C3a1	585,769.83	C2a1	9,447,854.42	
44	Supplier 11	445,500.00	C3a1	445,500.00	C3a1	445,500.00	C3a1	445,500.00	C3a1	263,100.00	C4a1	263,100.00	C4a1	62,280.00	C4a1	(10,380.00)	C4a1	-	C4a1	-	-	-	-	-	-	C3a1	2,360,100.00
45	Supplier 12	103,164.33	C4a1	103,164.33	C4a1	103,164.33	C4a1	151,834.33	C5a1	151,834.33	C9a1	151,804.33	C6a1	151,804.33	C6a1	151,804.33	C6a1	151,804.33	C5a1	110,918.93	C4a1	110,423.93	C4a1	110,423.93	C3a1	1,552,145.76	
46	Supplier 13	517,406.67	C5a1	517,406.67	C5a1	517,406.67	C5a1	517,406.67	C6a1	515,493.47	C11a1	515,493.47	C8a1	515,493.47	C8a1	515,493.47	C8a1	515,493.47	C7a1	515,493.47	C6a1	515,493.47	C6a1	515,493.47	C5a1	6,193,574.44	
47	Supplier 14	5,409.53	C6a1	5,428.13	C6a1	5,428.13	C6a1	5,428.13	C7a1	58,910.13	C12a1	53,518.89	C9a1	53,518.89	C9a1	53,518.89	C9a1	53,518.89	C8a1	36.89	C7a1	36.89	C7a1	36.89	C7a1	294,790.28	
48	Total Invoiced Demand Costs	1,509,754.95		1,509,773.55		1,509,773.55		1,558,443.55		2,176,827.38		2,171,406.14		1,970,586.14		1,897,926.14		1,908,306.14		1,212,219.12		1,211,724.12		1,211,724.12		19,848,464.90	
49	Asset Management Payments	(458,333.33)	C_h1-CM1	(458,333.33)	C_h1-CM1	(458,333.33)	C_h1-CM1	(458,333.37)	C_h1-CM1	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(600,000.00)	C_h-CM2	(6,633,333.36)	
50	Demand Cost Recovery	(520,693.48)	N1a1	(503,320.64)	N2a1	(556,814.39)	N3a1	(716,914.28)	N4a1	(1,205,154.11)	N5a1	(2,349,415.26)	N6a1	(2,933,990.78)	N7a1	(2,504,716.99)	N8a1	(1,761,503.15)	N9a1	(1,531,417.47)	N10a1	(857,174.56)	N11a1	(700,002.79)	N12a1	(16,141,117.90)	
51	ACA Demand Refund/Surcharge	54,535.28	N1a4	52,703.15	N2a4	58,347.92	N3a4	75,251.69	N4a4	2,065.49	N5a4	4,028.70	N6a4	(169,655.96)	N7a4	(144,786.15)	N8a4	(61,212.78)	N9a4	99,927.99	N10a4	55,879.40	N11a4	45,603.46	N12a4	72,688.19	
52	Miscellaneous Adjustments	-		-		-		-		-		-		-		-		-		-		-		-		-	
53	Demand Ending Balance Before Interest	(626,989.53)		(28,925.66)		523,060.08		982,247.39		1,359,067.27		589,883.09		(1,139,180.47)		(2,492,191.16)		(3,016,152.20)		(3,849,930.02)		(4,061,002.90)		(4,128,466.97)		(4,065,551.12)	
54	Average monthly balance	(919,621.24)		(329,337.03)		246,573.21		753,023.59		1,172,197.89		976,873.30		(272,650.17)		(1,816,402.66)		(2,758,947.31)		(3,440,294.84)		(3,966,217.38)		(4,107,129.37)			
55	Interest Rate		G1a1	3.60%	G1a1	3.60%	G1a1	4.91%	G1b1	4.91%	G1b1	6.31%	G1b1	7.50%	G1c1	7.50%	G1c1	7.50%	G1c1	7.50%	G1d1	7.50%	G1d1	7.50%	G1d1		
56	Calculated Interest-Demand	(2,758.86)		(988.01)		739.72		3,081.12		4,796.24		3,997.04		(1,433.69)		(9,551.25)		(14,507.46)		(21,501.84)		(24,788.86)		(25,669.56)		(88,585.41)	
57	Demand Ending Balance Including Interest	(629,748.39)		(29,913.67)		523,799.80		985,328.51		1,363,863.51		593,880.13		(1,140,614.16)		(2,501,742.41)		(3,030,659.66)		(3,871,431.86)		(4,085,791.76)		(4,154,136.53)		(4,154,136.53)	
Line	Total ACA	July 2022		August 2022		September 2022		October 2022		November 2022		December 2022		January 2023		February 2023		March 2023		April 2023		May 2023		June 2023		TOTALS	
58	Total ACA Ending Balance (Including Interest)	11,579,078.89		15,671,314.44		15,489,527.76		12,777,760.39		6,501,320.34		(2,532,997.41)		(9,936,219.61)		(20,531,740.70)		(17,698,337.32)		(18,728,405.32)		(19,451,774.32)		(19,558,792.85)		(19,558,792.85)	
59	Total Current Month ACA Interest	38,782.47		40,814.37		46,671.26		57,712.09		39,361.26		8,101.95		(32,697.69)		(79,895.29)		(100,249.67)		(113,478.95)		(118,941.37)		(121,528.25)		(335,347.82)	
General Ledger Reconciliation		July 2022		August 2022		September 2022		October 2022		November 2022		December 2022		January 2023		February 2023		March 2023		April 2023		May 2023		June 2023			
	General Ledger Balance	11,508,281.15		15,671,314.42		15,494,095.37		12,777,716.13		6,481,476.23		(2,525,129.54)		(9,985,384.93)		(20,570,719.41)		(17,701,514.25)		(18,769,352.77)		(19,491,555.76)		(19,558,792.85)			
	Estimate to Actual Difference	71.32		0.01		(4,567.62)		44.25		7,802.51		(46,544.02)		10,285.80		(105.25)		(36,112.55)		1,412.41		(0.69)		-			
	WNA Audit findings	68,294.00		-		-		-		12,017.00		38,548.00		38,548.00		38,548.00		38,548.00		38,548.00		38,548.00		-			
	Interest on WNA findings	2,432.40		-		-		-		24.60		128.15		331.52		535.96		741.48		987.04		1,234.13		-			
	Rounding	0.02		0.01		0.01		0.01		-		-		-		-		-		-		-		-			
	Difference	-		-		-		-		-		-		-		-		-		-		-		-			