Holland & Knight

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March 1, 2024

VIA ELECTRONIC MAIL

Herbert H. Hilliard, Chairman c/o Ectory Lawless Tennessee Public Utility Commission 502 Deaderick Street, Fourth Floor Nashville, Tennessee 37243

Re: Piedmont Natural Gas Company, Inc.'s Annual GreenEdgeSM Program Report, Docket No. 22-00130

Dear Chairman Hilliard:

Pursuant to the Commission's May 1, 2023, Order Approving Petition to Offer Voluntary GreenEdgeSM Program and Granting Deferred Accounting Treatment for Associated Costs and Revenues, Piedmont Natural Gas Company, Inc. ("Company") hereby submits for filing its initial annual informational report outlining the Company's GreenEdgeSM Program operations.

This material is also being filed today by way of email to the Tennessee Public Utility Commission docket manager, Ectory Lawless. Please file the original and provide a "filed" stamped copy of the same via email.

If you have any questions regarding this report, you may reach me at the number shown above.

Sincerely yours,

HOLLAND & KNIGHT LLP

Paul S. Davidson Equity Partner

PSD:jv Enclosures

Atlanta | Austin | Birmingham | Boston | Century City | Charlotte | Chattanooga | Chicago | Dallas | Denver | Fort Lauderdale Houston | Jacksonville | Los Angeles | Miami | Nashville | Newport Beach | New York | Orlando | Philadelphia Portland | Richmond | San Francisco | Stamford | Tallahassee | Tampa | Tysons | Washington, D.C. | West Palm Beach

March 1, 2024 Page 2

Pia Powers cc:

Brian Heslin

James H. Jeffries IV

Brian Franklin

Kelly Cashman-Grams Michelle Mairs David Foster

<u>PIEDMONT NATURAL GAS COMPANY, INC.</u> ANNUAL GREENEDGESM PROGRAM FILING

Tennessee

March 1, 2024

INTRODUCTION

Piedmont Natural Gas Company, Inc. ("Piedmont" or "Company') respectfully submits its annual report on the Company's GreenEdgeSM Program ("Program" or "Rider") pursuant to the requirements of the approved Docket 22-00130, Rider for Voluntary Customer Program: GreenEdgeSM Program, to the Company's Tennessee Service Regulations which was approved by the Tennessee Public Utilities Commission ("Commission") in its May 1, 2023, Order. The operation of the Company's GreenEdgeSM Programs for the 12-month period between January 1, 2023, to December 31, 2023, is addressed in this first annual report pursuant to the approved Docket 22-00130.

BACKGROUND

On November 29, 2022, Piedmont sought approval from the Commission to create a utility program designed to enable certain customers the option to offset the carbon emissions associated with their natural gas usage through direct funding of Piedmont's purchase of environmental attributes.

Piedmont developed the Rider to accommodate customer interest for a utility program offering of this nature. In Spring 2020, Piedmont conducted a survey by sample of its residential customers to assess their interest in natural gas decarbonization option offerings. Key findings from this survey that informed the Company's design of this Rider were the existence of meaningful customer demand for a voluntary utility program to decarbonize their natural gas carbon footprint at an affordable cost, customer preference for a hybrid of supply for carbon offsets in the form of

both renewable natural gas¹ and forestry or other nature-based carbon offsets, and the desire for flexibility of the customer's level of financial participation in such a program. The proposed Rider addressed these residential customers' preferences and afforded our smaller commercial customers the same opportunity which may be complementary to their sustainability and/or environmental stewardship goals.

On November 29, 2022, Piedmont filed a petition ("Petition") seeking approval of Service Schedule No. 319 to its Tennessee Service Regulations. This Petition included the adoption of a Rider designed to enable residential and certain general service customers the option to offset the carbon emissions associated with their natural gas usage through a voluntary program of direct funding of Piedmont's purchase of environmental attributes designed to offset specified levels of natural gas usage.

Pursuant to this proposed program, a participating customer may elect to have the Company purchase on their behalf one or more blocks of environmental attributes on a recurring basis to offset the carbon footprint impact of the subject customer's direct utilization of natural gas as an energy source. The environmental attributes purchased for each block are intended to mitigate the carbon footprint impact of 12.5 therms of natural gas usage by the customer. Under the program, participating customers will be assessed a monthly charge of \$3.00 per block of their election, to cover the costs borne by the Company to operate the GreenEdgeSM Program.

The Commission issued an Order on May 1, 2023, in which it approved the new GreenEdgeSM Program. The Program was made available to residential and small general service customers on June 15, 2023.

MINIMUM REPORTING REQUIREMENTS

OPERATIONAL PERFORMANCE OF THE GREENEDGESM PROGRAM AND **CUSTOMER PARTICIPATION IN THE RIDER**

¹ Renewable natural gas is methane that has been capture from breakdown of organic waste and processed to remove contaminants to mee natural gas pipeline quality standards.

The approved Docket 22-00130 contains a provision for Piedmont to collect, in addition to the rates and charges provided for under the Customer's Applicable Rate Schedule, a \$3.00 monthly charge applied to each block of environmental attribute that the Customer elects under this Rider. The monthly charge under this Rider shall apply to the Customer's monthly utility bill regardless of the Customer's actual monthly gas usage under their Applicable Rate Schedule and regardless of any Gas Service interruptions or curtailments that the Customer may experience pursuant to their Applicable Rate Schedule.

In 2023 Piedmont had expenses totaling \$199,878 associated with the Program. The expenses are presented in Table 1.

Table 1 - 2023 Expenses for the TN GreenEdge Program

Expense Type	Actual Expenses
Supplies Expense	\$0
Marketing Expense	\$39,262
Direct Sales Expense	\$36,640
Administrative Expense	\$75,107
Consulting Expense	\$48,869
IT Expense	\$0
Total	\$199,878

Please see Schedule A for the number of participating customers and total revenue by class.

When the Program launched on June 15, 2023, timely marketing materials were deployed across different channels to build awareness and education of the Program and enable customers to enroll. In 2023, The Program launched several marketing campaigns including, radio advertisements, emailed materials welcoming new Piedmont Natural Gas customers with information about GreenEdge, and offering a digital loyalty badge to enrolled small general service customers. The loyalty badge enabled enrolled small general service customers to download the badge and add it to their menus, website, or other material as a method to show their participation in the Program.

Please see Schedule B for examples of the materials used to reach residential and small general services customers in 2023 and the customer reach of each campaign.

The Program has an existing agreement with a third-party vendor, 3Degrees, to enroll residential customers through outbound calling. 3Degrees began calling customers the week of July 10, 2023. From the week of July 10 through December 2023, 3Degrees made 42,234 call attempts, greeted 10,051 of those customers, and had conversations regarding the Program with 3,600 customers. A customer was greeted if they answered the phone when 3Degrees called.

2023 GREENEDGESM LISTING OF THE THIRD PARTY OR THIRD PARTIES USED TO PROCURE THE ENVIRONMENTAL ATTRIBUTES, INCLUDING THE NUMBER OF ATTRIBUTES PURCHASED BY PROCURER, LISTING OF ACCREDITATIONS FOR EACH PROCUROR, PROOF OF CERTIFICATION, AND WHETHER THE ENVIRONMENTAL ATTRIBUTES COMPLY WITH THE REQUIREMENTS OF A LABELING SCHEME

Please see the 2023 GreenEdgeSM number and cost of environmental attributes purchased under the GreenEdgeSM program for the historic reporting year, by type of attribute. The environmental attributes are purchased at the beginning of the year for all total participants in the Tennessee program for the previous calendar year. The environmental attributes and carbon offsets are presented in Table 2.

Table 2 - Attribute Cost by Type for the 2023 TN GreenEdge Program

Attribute Type	Therms Purchased	Unit Price	Attribute Total
			Cost
Carbon Offsets	36,375	\$0.08406	\$3,088
Renewable Natural	150	\$0.08406	\$12.61
Gas Environmental			
Attributes			
Total	36,525	\$0.08406	\$3,070

In 2023, GreenEdge program participants supported three projects through the purchase of carbon offsets and one project through the purchase of environmental attributes. Those projects were the Doe Mountain Forestry Project in Tennessee, Davidson County Landfill Gas Destruction Project in North Carolina, the Middlebury Improved Forest Management Project in

Vermont, and the Maryland Bioenergy Center. Please see Schedule C for the proof of certification.

All carbon credits procured and delivered to Piedmont by 3Degrees on behalf of the Program are verified against the operating standards of the following International Carbon Reduction and Offset Alliance (ICROA) endorsed standards; Climate Action Reserve (CAR), Verra, American Carbon Registry (ACR) and Gold Standard. Carbon credits are issued, tracked, and retired through the registry of the respective program. RNG is delivered as the environmental attributes associated with RNG injected into a contiguous pipeline in the United States. These attributes are unbundled and transferred through a nationally recognized tracking system, currently the M-RETs Renewable Thermal Tracking System.

Schedule A

Report of Activity Recorded for the Current Month to the Deferred Account for the GreenEdge Program

Amount Due From (To) Customers per GL Account No. 0182451/0182444

GreenEdge Program Deferred Account Balance

Residential

Line No.	Item		May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023
1	Beginning Balance	Prior Month Line 4	\$ -	\$ 7,137.40 \$	20,026.21 \$	30,127.01	\$ 54,362.04	\$ 86,833.25	\$ 114,832.98	\$ 144,389.76
2	Monthly GreenEdge Program Deferred Revenue	Residential GreenEdge Deferred Revenue	-	(84.00)	(336.00)	(864.00)	(1,023.00)	(1,452.00)	(2,427.00)	(2,532.00)
3	Monthly GreenEdge Program Deferred Expense	Residential GreenEdge Deferred Expense	7,137.40	12,972.81	10,436.80	25,099.03	33,494.21	29,451.73	31,983.78	48,461.30
4	Ending Balance	Sum Lines 1 thru 3	7,137.40	20,026.21	30,127.01	54,362.04	86,833.25	114,832.98	144,389.76	190,319.06

GreenEdge Program Deferred Account Balance

Commercial (Small General Service)

Line No.	Item		Ma	y 2023	June 2023	July 2023	August 2023		September 2023	October 2023	November 2023	December 2023
5	Beginning Balance	Prior Month Line 8	\$	-	\$ -	\$ -	\$. \$	-	\$ 95.22	\$ 210.92	\$ 466.66
6	Monthly GreenEdge Program Deferred Revenue	Commercial GreenEdge Deferred Revenue		-	-	-			(3.00)	(6.00)	(21.00)	(18.00)
7	Monthly GreenEdge Program Deferred Expense	Commercial GreenEdge Deferred Expense		-	-	-			98.22	121.70	276.74	344.52
8	Ending Balance	Sum Lines 5 thru 7		-	-	-			95.22	210.92	466.66	793.18

GreenEdge Program Deferred Account Balance

Total Residential and Commercial

Line No.	Item		May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023
9	Beginning Balance	Prior Month Line 12	\$ - \$	7,137.40 \$	20,026.21	30,127.01	\$ 54,362.04	\$ 86,928.47	\$ 115,043.90	\$ 144,856.42
10	Monthly GreenEdge Program Deferred Revenue	Line 2 + Line 6		(84.00)	(336.00)	(864.00)	(1,026.00)	(1,458.00)	(2,448.00)	(2,550.00)
11	Monthly GreenEdge Program Deferred Expense	Line 3 + Line 7	7,137.40	12,972.81	10,436.80	25,099.03	33,592.43	29,573.43	32,260.52	48,805.82
12	Ending Balance	Sum Lines 9 thru 11	7,137.40	20,026.21	30,127.01	54,362.04	86,928.47	115,043.90	144,856.42	191,112.24
I										

Summary of the Current Month's GreenEdge Program Revenues

Actual GreenEdge Program Revenues, by Rate Schedule

GreenEdge Program Revenues for CY 2023

Line No.	ltem	Rate Schedule	May 2023	June 2023	Ju	ıly 2023	August 2023	September 2023	October 2023	November 2023	December 2023
	Residential Customers										
1	Number of Participating Customers	301	-	8		39	124	173	283	437	503
2	Blocks of Environmental Attributes	301	-	28		112	288	341	484	809	844
3	Price per Block of Environmental Attributes	301	\$ 3.00 \$	3.00	\$	3.00 \$	3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00
4	Total Residential Service Revenues	301	\$ - \$	(84.00)	\$	(336.00) \$	(864.00)	\$ (1,023.00)	\$ (1,452.00)	\$ (2,427.00)	\$ (2,532.00)
5	Small General Customers										
6	Number of Participating Customers	302	-	-		-	-	1	2	6	4
7	Blocks of Environmental Attributes	302	-	-		-	-	1	2	7	6
8	Price per Block of Environmental Attributes	302	\$ 3.00 \$	3.00	\$	3.00 \$	3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00
9	Total Small General Service Revenues	302	\$ - \$	-	\$	- \$	-	\$ (3.00)	\$ (6.00)	\$ (21.00)	\$ (18.00)
10	Total Revenue		\$ - \$	(84.00)	\$	(336.00) \$	(864.00)	\$ (1,026.00)	\$ (1,458.00)	\$ (2,448.00)	\$ (2,550.00)

Summary of the Current Month's GreenEdge Program Expenditures

Actual GreenEdge Program Expenditures, by Rate Schedule

GreenEdge Program Expenditures for CY 2023

Residential upplies Expense darketing Expense irrect Sales Expense dministrative Expense onsulting Expense	301 301 301 301	\$	-	\$	- 2,606.75	\$	-	\$	_	Ś	_	¢	_	ć	_	۲.	
Marketing Expense Pirect Sales Expense Aministrative Expense	301 301 301	\$	-	\$		\$	-	\$	_	Ċ	_	¢		ć		4	
rirect Sales Expense dministrative Expense	301 301		-		2 606 75					Ų	_	ب	-	ب	-	\$	-
dministrative Expense	301				2,000.75		-		3,041.78		2,033.78		7,465.14		7,341.55		16,555.0
•			-		-		-		4,737.08		8,000.57		8,857.50		7,428.04		7,439.4
onsulting Expense			7,137.40		10,366.06		10,436.80		9,827.86		15,989.46		5,667.61		6,862.86		8,628.1
	301		-		-		-		7,492.31		7,470.40		7,461.48		10,351.33		15,838.7
Γ Expense	301		-		-		-		-		-		-		-		-
otal Expense	301	\$	7,137.40	\$	12,972.81	\$	10,436.80	\$	25,099.03	\$	33,494.21	\$	29,451.73	\$	31,983.78	\$	48,461.3
mall General																	
upplies Expense	302	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Narketing Expense	302		-		-		-		=		5.96		30.85		63.52		117.6
irect Sales Expense	302		-		-		-		-		23.46		36.60		64.27		52.8
dministrative Expense	302		-		-		-		-		46.89		23.42		59.38		61.3
onsulting Expense	302		-		-		-		-		21.91		30.83		89.57		112.6
Γ Expense	302		-		-		-		-		-		-		-		-
otal Expense	302	\$	-	\$	-	\$	-	\$	-	\$	98.22	\$	121.70	\$	276.74	\$	344.5
otal Expense		\$	7,137.40	\$	12,972.81	\$	10,436.80	\$	25,099.03	\$	33,592.43	\$	29,573.43	\$	32,260.52	\$	48,805.
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Total 2023
\$ -
39,044.00
36,462.61
74,916.15
48,614.30
-
\$ 199,037.06
\$ -
218.02
177.22
191.03
254.91
-
\$ 841.18
\$ 199,878.24

Summary of the Current Month's GreenEdge Program Expenditures

Actual GreenEdge Program Expenditures Allocation

GreenEdge Program Expenditures for CY 2023

Line No.	ltem	N	1ay 2023	June 2023	J	uly 2023		August 2023	Sep	otember 2023	Octo	ber 2023	Novem	ber 2023	Decer	mber 2023
	Total Expense															
1	Supplies Expense	\$	- \$	-	\$	-	\$	=	\$	-	\$	-	\$	-	\$	-
2	Marketing Expense		-	2,606.75		-		3,041.78		2,039.74		7,495.99	7,405.0		7,405.07	
3	Direct Sales Expense		-	-		-		4,737.08	8,024.03			8,894.10		7,492.31	,492.31	
4	Administrative Expense	7,137.40		10,366.06		10,436.80		9,827.86	16,036.35		5 5,691.0			6,922.24		8,689.44
5	Consulting Expense		-	-		-		7,492.31		7,492.31		7,492.31		10,440.90		15,951.38
6	IT Expense		-	-		-		-		-		-		-		
7	Total Expense	\$	7,137.40 \$	12,972.81	\$	10,436.80	\$	25,099.03	\$	33,592.43	\$	29,573.43	\$	32,260.52	\$	48,805.82

Schedule B

Residential Awareness Email Customer Reach: Approx. 80,000





Discover GreenEdge^{IIII}, a new way to help offset your environmental impact.

Mast GraenCotps, a new program from Pardment Natural Gas. For as little as \$3 a month, your perfocusion helps reduce melitaries and COs or the althoughters through the purchase of carbon offsets and supporting remeable natural gas projects. You can even choose to holp offset resety 100% of the average frome's natural gas use, making your natural gas service carbon matter for less then \$15 a month.

JOIN TODAY



Each year, you'll receive an arrows report highlighting the impact of your contributions and the overall effects of the program. Not bad for and this

HOW IT WORKS:



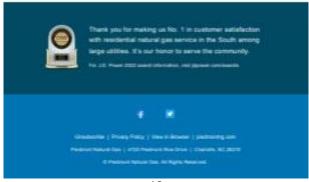
Your program fees are used to purchase retreated natural gas environmental attributes and carbon offsets from projects that help reduce or prevent the release of greenfocus gases.



Carbon offsets are derived from projects such as forestly management and exitlent reclamation. GraenEdge will provide supporting projects within the Southeast recom.



Renewable natural gas can be made from a sariety of sources, including ferm weeks, lamifile and examinate. Greenfodge then purchases the environmental attributes of the produced renewable matural gas.



Small General Service Awareness Email Customer Reach: Approx. 11,000



Discover GreenEdgess, a new way to help offset your business's environmental impact.

Join other businesses that have chosen to make a difference for the environment by scrolling in GreenEdge. Our new program is an easy and affordable way to help offset the carbon lootprint from your business's returning gas usage and bring you closer to achieving equilates below goods.

For as little as \$3 more each month conveniently added to your natural gas bill, your business can fund carbon offset projects that help profed foreign and welfands and reduce greenhouse gas entiacions. This monthly committeed also supports the development of renewable natural gas (RMC) though the purchase of RMC environmental attributes.

JOHN TODIAY



Each year, you'll receive an annual report highlighting the impact of your contributions and the overall effects of the program. Not bed to past \$5.

PROGRAM HIGHLIGHTS



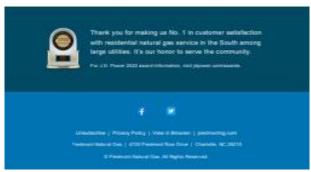
Every \$3 contributed helps offset a portion of your natural gas use. If you offset your average usage each month, carbon restrailty is possible.



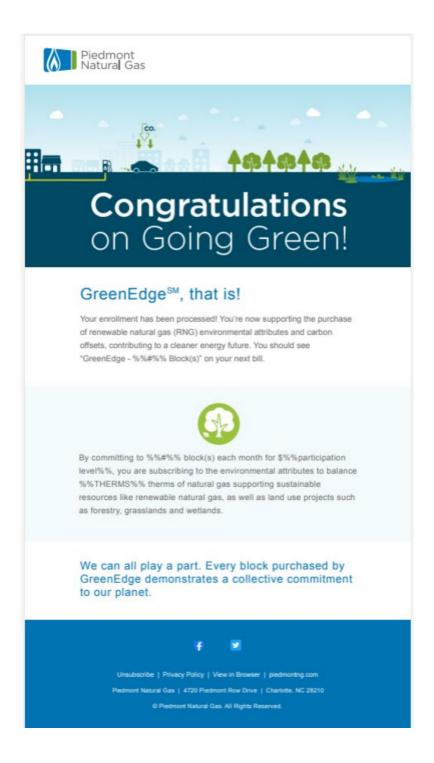
Carbon offsets are derived from projects such as foreity management and watero reclamation. GreenEdge will promites supporting projects within the Southeast region.



Renewable natural gas can be made from a variety of eactors, including form wasts, fundfills and exalization. Greenlidge than purchases the environmental attributes of the produced renewable radiatel gas.



Residential & Small General Service Welcome Email Customer Reach: 477



Residential Email Customer Reach: Approx. 80,000



Small General Service Email Customer Reach: Approx. 7,000



Enrolled Small General Service Loyalty Badge Email Customer Reach: 38



Residential Fall Matching Campaign Email Customer Reach: Approx. 80,000





Join GreenEdge™ today, and we'll match your subscription for TWICE the environmental impact!

For as little as \$3 a month, you can help offset a portion of the carbon emissions from your natural gas use. Your enrollment in GreenEdge helps reduce methane and offset CO₂ in the atmosphere through the purchase of carbon offsets and renewable natural gas environmental attributes.

Enroit Today

And right now, Pledmont Natural Gas will match* your subscription for the first three months, effectively DOUBLING the positive environmental impact. Whether you've a homeowner, a renter or even a business, there's never been a better time to support clean energy.

"Matching applies to Entithme months of new eulocyliptions up to a total of 50 blocks per customer.

HOW IT WORKS



Your monthly fee funds carbon offset projects that help protect forests and wetlands as well as renewable natural gas projects that reduce greenhouse gas emissions.



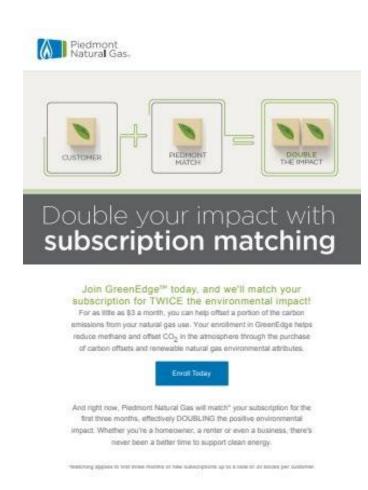
Carbon offsets are derived from projects that sequester carbon dioxide. In 2022, GreenEdge supported the Doe Mountain Recreation Area in Tennessee.



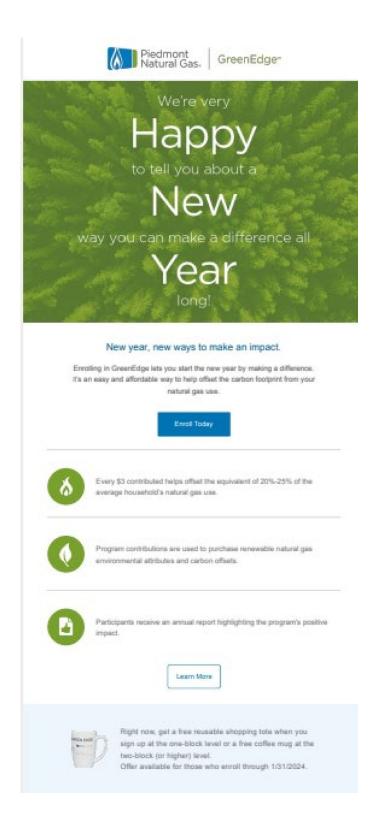
Renewable natural gas can be made from a variety of sources including farm waste, landfills and wastewater. In 2022, GreenEdge funds supported a methane capture project from the Maryland Bioenergy Center in Maryland.



Sma eneral Service Fall Matching Campaign Email Customer Reach: Approx. 11,000



Residential & Small General Service Email Customer Reach: Approx. 85,000



Residential Gift of Gratitude Email Customer Reach: Approx. 84,000





Get a GreenEdge shopping tote or coffee mug just for enrolling.

GreenEdge enrollment starts at just \$3 per block per month, conveniently added to your regular natural gas bill. Your contribution funds projects that reduce methane and Co2 in the atmosphere, protect forests and wetlands, and produce clean energy.

Enroll Now

To show our gratitude for your support, we're offering a free reusable shopping tote when you sign up at the one-block level, or a free coffee mug at the two-block (or higher) level.



Your complimentary gift will be shipped to your billing address on file. If you would like your item shipped to an alternate location, contact GreenEdge@pledmontg.com

*Offer available for those who enroll through 1/31/2024.



Residential & Small General Service Bill Insert Customer Reach: Approx. 122,000

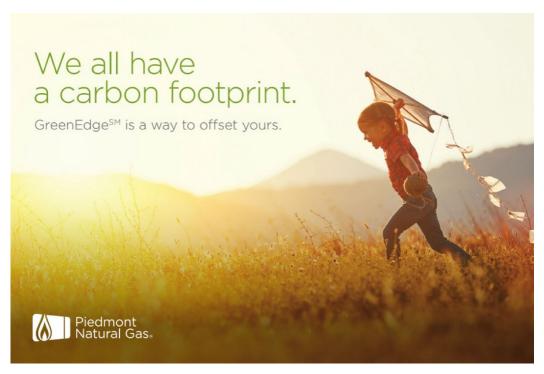


Residential New Mover Postcard Customer Reach: Approx. 1,000





Residential & Small General Service Postcard Customer Reach: Approx. 12,000







PRESORT FIRST-CLASS MAIL U.S. POSTAGE PAID CITY, STATE PERMIT NO. 00

<<First Name>> <<Last Name>> <<Street Address>> <City>>, <<State>> <<ZipCode>>

Residential & Small General Service Postcard Customer Reach: Approx. 33,000







PRESORT FIRST-CLASS MAIL U.S. POSTAGE PAID CITY, STATE PERMIT NO. 00

<<First Name>> <<Last Name>>
<<Street Address>>
<City>>, <<State>> <<ZipCode>>

Residential & Small General Service Loyalty Postcard Customer Reach: Approx. 600





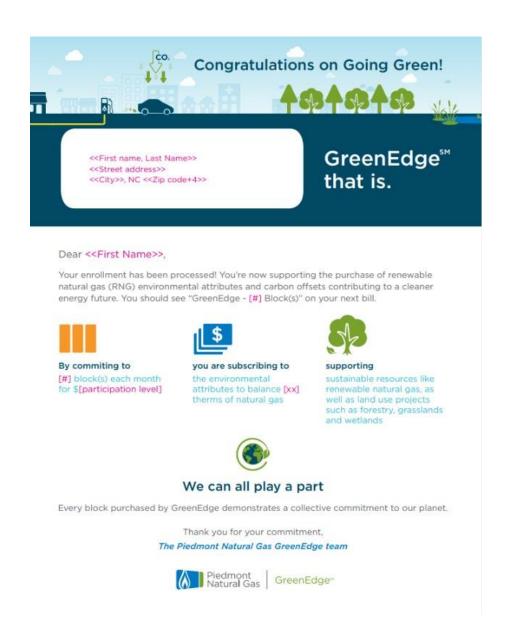


PRESORT FIRST-CLASS MAIL U.S. POSTAGE PAID CITY, STATE PERMIT NO. 00

<<First Name>> <<Last Name>> <<Street Address>> <City>>, <<State>> <<ZipCode>>

Residential & Small General Service Welcome Letter (Page 1)

Customer Reach: 101



Residential & Small General Service Welcome Letter (Page 2)

Customer Reach: 101

Program Details & Frequently Asked Questions (FAQs)

Piedmont Natural Gas

You may visit pledmontng.com/home/GreenEdge or call 800.752.7504.

The \$3-per-block cost includes the combined purchase of 12.5 therms of renewable natural gas (RNG) environmental attributes and carbon offsets, as well as program-related marketing and administration costs. You can purchase as many blocks as you would like.

GreenEdge will be listed as a separate line item on your monthly Piedmont Natural Gas bill. This charge is in addition to your regular gas bill. All federal, state and local taxes apply.

We expect the rate for GreenEdge to remain the same over time. In the event the rate is anticipated to change, we will notify you in advance.

If you move within the North Carolina Piedmont Natural Gas service territory, your enrollment in GreenEdge will move with you. GreenEdge is not available outside of Piedmont's service territory in North Carolina at this

inate this agreement, what is the early termination fee? No other fees apply.

There is no agreement length as this program is voluntary. You may cancel or change your enrollment any

Your participation fees are used to cover the costs of offsets that help protect and preserve forests; to procure renewable natural gas, which helps to significantly reduce the greenhouse gas impact of methane; and to help support program administration.

No. The amount of emissions addressed is your choice. You can select to purchase as few as one or as many as you like. Four blocks represents approximately the natural gas usage of an average North Carolina home, which is 50 therms.

The program supports a cleaner North Carolina with roughly 95% achieved through carbon offset and about 5% achieved with RNG. The 5% level allows us to acquire impactful amounts of RNG while keeping GreenEdge affordable.

Carbon offsets are created from projects that reduce or prevent the release of carbon emissions that would otherwise be released into the atmosphere. Renewable natural gas (RNG) transforms organic waste into renewable energy that can be delivered through existing infrastructure to fuel fleets and heat homes. Some projects that create carbon offsets also produce RNG.

Piedmont seeks to source renewable natural gas environmental attributes within the states where the company operates with a preference for resources in North Carolina. If resources are unavailable, they may

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Schedule C

CARBON OFFSET ATTESTATION FORM

- I, Steve McDougal, Executive V.P., declare that the Carbon Offsets ("Offsets") listed below were sold exclusively from 3Degrees Group, Inc. to **Duke Energy Business Services, LLC** ("Buyer"). Further, I declare that:
 - 1) All the Offsets and associated Reporting Rights indicated below were transferred to the Buyer;
- 2) The Offsets were not sold to, or, to the best of my knowledge, otherwise claimed by a third party;
- 3) 3Degrees Group, Inc. sold the Offsets only once;
- 4) The Offsets have not been used by Seller or, to the best of my knowledge, any third party to meet any international, federal, state or local requirement, renewable energy procurement, renewable
- 5) If electrical energy was generated with the Offsets, it was not separately sold, separately marketed or otherwise separately represented as renewable energy by 3Degrees Group, Inc. or, to the best of
- 6) The projects that generated the Offsets sold to Buyer are listed below by project type; and

Provider ID	Name of Project	Country of Origin	Project Type	Verification Program	Vintage Year	Metric Tons
270800	Davidson County Landfill Gas Destruction Project (NC)	United States	Landfill Gas	Verified Carbon Standard	2015	2,292
270801	Anew - Doe Mountain Forestry Project (TN)	United States	Forestry - Sustainable Management	American Carbon Registry	2020	600
270802	Anew - Middlebury Improved Forest Management Project (VT)	United States	Forestry - Sustainable Management	American Carbon Registry	2020	194
270803	Anew - Middlebury Improved Forest Management Project (VT)	United States	Forestry - Sustainable	American Carbon Registry	2020	83
270804	Anew - Middlebury Improved Forest Management Project (VT)	United States	Forestry - Sustainable Management	American Carbon Registry	2020	193
					Total	3,362

As an authorized agent of 3Degrees Group, Inc., I attest that the above statements are true and correct.

Signature	Steve MeDougal	Date	2024-01-26	
Printed Name	Steve McDougal			
Place of Execution	San Francisco, CA			

2024-01-29 223-15

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Rose	ovovox :	SDSSEDS7-BIRE	2023-01-0	2023-01-01	2023-01-30	T12682	NA.	MD	Yes	NA	Volumey	Green Gas Program	QI .	Retized on behinf of the customers of Pladmont Natural Gar' Green Edge Progress	3029	NA.	NA.	159	T12612-MD-81-2023-CD685CAE-1 to 19	NA .	NA	NA.	2024-66-29 22:45:24 UIC	2024-01-29 22:45:24 UIC	No.	No.	No.	No.
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