

# Holland & Knight

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February 11, 2026

## **VIA ELECTRONIC MAIL**

David F. Jones, Chairman  
c/o Ectory Lawless  
Tennessee Public Utility Commission  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

**Re: Petition of Piedmont Natural Gas Company, Inc. to Offer the  
Voluntary GreenEdge<sup>SM</sup> Program and for the Commission to Issue an  
Accounting Order Authorizing the Company to Maintain a Deferred  
Account for Recording Associated Costs and Revenues, December  
2025  
Docket No. 22-00130**

Dear Chairman Jones:

Pursuant to the Tennessee Public Utility Commission's ("Commission") *Order Approving Petition to Offer Voluntary GreenEdge<sup>SM</sup> Program and Granting Deferred Accounting Treatment for Associated Costs and Revenues* issued in the above-referenced docket on May 1, 2023, Piedmont Natural Gas Company, Inc. ("Company") hereby submits for filing its monthly informational report outlining the activity recorded to the Company's GreenEdge<sup>SM</sup> Program Deferred Account for the month of December 2025.

This material is also being filed today by way of email to the Commission docket manager, Ectory Lawless. Please file the original and provide a "filed" stamped copy of the same via email.

If you have any questions regarding this report, you may reach me at the number shown above.

February 11, 2026

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Sincerely yours,

HOLLAND & KNIGHT LLP



Paul S. Davidson  
Equity Partner

PSD:jv

Enclosure

cc: Kelly Cashman-Grams  
Michelle Mairs  
David Foster  
Brian S. Heslin  
Pia K. Powers  
James H. Jeffries IV  
Brian L. Franklin  
Mason E. Maney

Piedmont Natural Gas Company, Inc.  
 GreenEdge Program  
 State of Tennessee  
 Docket No. 22-00130

**Report of Activity Recorded for the Current Month to the Deferred Account for the GreenEdge Program**  
**Amount Due From (To) Customers per GL Account No. 0182451/0182444**

**GreenEdge Program Deferred Account Balance**

Residential

Line No.	Item		December 2025
1	Beginning Balance	<i>Prior Month Line 4</i>	\$ 956,838.49
2	Monthly GreenEdge Program Deferred Revenue	<i>Residential GreenEdge Deferred Revenue</i>	(19,986.00)
3	Monthly GreenEdge Program Deferred Expense	<i>Residential GreenEdge Deferred Expense</i>	35,603.03
4	Ending Balance	<i>Sum Lines 1 thru 3</i>	<u>972,455.52</u>

**GreenEdge Program Deferred Account Balance**

Commercial (Small General Service)

Line No.	Item		December 2025
5	Beginning Balance	<i>Prior Month Line 8</i>	\$ 6,280.75
6	Monthly GreenEdge Program Deferred Revenue	<i>Commercial GreenEdge Deferred Revenue</i>	(165.00)
7	Monthly GreenEdge Program Deferred Expense	<i>Commercial GreenEdge Deferred Expense</i>	293.93
8	Ending Balance	<i>Sum Lines 5 thru 7</i>	<u>6,409.68</u>

**GreenEdge Program Deferred Account Balance**

Total Residential and Commercial

Line No.	Item		December 2025
9	Beginning Balance	<i>Prior Month Line 12</i>	\$ 963,119.24
10	Monthly GreenEdge Program Deferred Revenue	<i>Line 2 + Line 6</i>	(20,151.00)
11	Monthly GreenEdge Program Deferred Expense	<i>Line 3 + Line 7</i>	35,896.96
12	Ending Balance	<i>Sum Lines 9 thru 11</i>	<u>978,865.20</u>

Piedmont Natural Gas Company, Inc.  
 GreenEdge Program  
 State of Tennessee  
 Docket No. 22-00130

Summary of the Current Month's GreenEdge Program Revenues  
 Actual GreenEdge Program Revenues, by Rate Schedule

**GreenEdge Program Revenues for CY 2025**

Line No.	Item	Rate Schedule	December 2025	Total 2025
<b>Residential Customers</b>				
1	Number of Participating Customers	301	3,313	3,313
2	Blocks of Environmental Attributes	301	6,662	69,414
3	Price per Block of Environmental Attributes	301	\$ 3.00	\$ 3.00
4	Total Residential Service Revenues	301	\$ (19,986.00)	\$ (208,242.00)
<b>Small General Customers</b>				
5	Number of Participating Customers	302	41	41
6	Blocks of Environmental Attributes	302	55	573
7	Price per Block of Environmental Attributes	302	\$ 3.00	\$ 3.00
8	Total Small General Service Revenues	302	\$ (165.00)	\$ (1,719.00)
9				
10	Total Revenue		\$ (20,151.00)	\$ (209,961.00)

Piedmont Natural Gas Company, Inc.  
 GreenEdge Program  
 State of Tennessee  
 Docket No. 22-00130

Summary of the Current Month's GreenEdge Program Expenditures  
 Actual GreenEdge Program Expenditures, by Rate Schedule

**GreenEdge Program Expenditures for CY 2025**

Line No.	Item	Rate Schedule	December 2025
<b>Residential</b>			
1	Supplies Expense	301	\$ -
2	Marketing Expense	301	494.37
3	Direct Sales Expense	301	9,793.30
4	Administrative Expense	301	5,340.69
5	Consulting Expense	301	19,974.67
6	IT Expense	301	-
7	<b>Total Expense</b>	301	<b>\$ 35,603.03</b>
<b>Small General</b>			
8	Supplies Expense	302	\$ -
9	Marketing Expense	302	4.08
10	Direct Sales Expense	302	80.85
11	Administrative Expense	302	44.09
12	Consulting Expense	302	164.91
13	IT Expense	302	-
14	Total Expense	302	<b>\$ 293.93</b>
15	<b>Total Expense</b>		<b>\$ 35,896.96</b>

Piedmont Natural Gas Company, Inc.  
 GreenEdge Program  
 State of Tennessee  
 Docket No. 22-00130

Summary of the Current Month's GreenEdge Program Expenditures  
 Actual GreenEdge Program Expenditures Allocation

**GreenEdge Program Expenditures for CY 2025**

Line No.	Item	December 2025	December 2025 Allocation
	<b>Total Expense</b>		
1	Supplies Expense	\$ -	<b>Residential</b> 99.18%
2	Marketing Expense	498.45	
3	Direct Sales Expense	9,874.15	<b>Small General</b> 0.82%
4	Administrative Expense	5,384.78	
5	Consulting Expense	20,139.58	
6	IT Expense	-	
7	Total Expense	<u>\$ 35,896.96</u>	