

TENNESSEE PUBLIC UTILITY COMMISSION



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May 26, 2022

Electronically Filed in TPUC Docket
Room on May 26, 2022 at 3:17 p.m.

To: Ectory Lawless, Docket Room Manager

From: Jerry Kettles, Director, Economic Analysis

A handwritten signature in black ink, appearing to be "JK", is placed next to the name "Jerry Kettles".

RE: Docket No: 22-00039 – Notification of Proposed Transfer of Control of Bullseye Telecom, Inc.

The agency received a letter on April 28, 2022 that was assigned to TPUC Docket 22-00039. The letter describes a transaction where control of BullsEye Telecom, Inc. (“BullsEye”) is transferred to the Lingo Entities (Lingo Management, LLC, Lingo Communications, LLC, and B. Riley Principal Investments, LLC). The Lingo Entities currently control Matrix Telecom, LLC (“Matrix”). The acquisition of BullsEye by the Lingo Entities will entail a corporate reorganization of intermediate holding companies housing Matrix.

BullsEye elected market regulation via a letter filed July 2, 2010 that was assigned to TPUC docket number 10-00131. Matrix elected market regulation via a letter filed June 29, 2018 that was assigned to TPUC docket number 18-00070. T.C.A. § 65-5-109(n) provides a description of the regulatory requirements that apply to companies that elect Market Regulation. The transaction, as described, is governed by T.C.A. 65-4-113 which is not a regulatory requirement that applies to companies that have elected Market Regulation. As such, the transaction described in the correspondence dated April 28, 2022 does not require approval. As no action is required by the agency, please close the above referenced docket.