

TENNESSEE PUBLIC UTILITY COMMISSION



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Electronically Filed in TPUC Docket
Room on May 26, 2022 at 3:17 p.m.

May 26, 2022

To: Ectory Lawless, Docket Room Manager

From: Jerry Kettles, Director, Economic Analysis *JK*

RE: Docket No: 22-00025 – Notification Regarding the Transfer of Assets from Extenet Asset Entity, LLC to Extenet Systems, LLC

The agency received a letter on March 25, 2022 that was assigned to TPUC Docket 22-00025. The letter describes a transaction where Extenet Systems, LLC (“ESL”)¹ acquired the assets of its indirect subsidiary Extenet Asset Entity, LLC (“EAE”).

ESL elected market regulation via a letter filed July 2, 2015 that was assigned to TPUC docket number 15-00069.² EAE elected market regulation via a letter filed June 5, 2019 that was assigned to TPUC docket number 19-00055. T.C.A. § 65-5-109(n) provides a description of the regulatory requirements that apply to companies that elect Market Regulation. The transaction, as described, is governed by T.C.A. 65-4-112 which is not a regulatory requirement that applies to companies that have elected Market Regulation. As such, the transaction described in the correspondence dated March 25, 2022 does not require approval. As no action is required by the agency, please close the above referenced docket.

¹ Extenet Systems, Inc. notified the Commission that it was changing its name to Extenet Systems, LLC on January 25, 2022. The name change notification was assigned to Docket Number 22-00009.

² Prior to the filing of the notification of name change, ESL elected market regulation under the name Extenet Systems, Inc. on July 2, 2015.