

SUPERIOR WASTEWATER SYSTEMS

Providing Superior Wastewater Service to Tennessee

October 20, 2021

Via Electronic Delivery

Chairman, Tennessee Public Utility Commission
c/o Ectory Lawless, Dockets and Records Manager
502 Deaderick Street, 4th Floor
Nashville, TN 37243

**Re: STAFF COMPLIANCE AUDIT OF SUPERIOR WASTEWATER
SYSTEMS, LLC'S COMPLIANCE WITH COMMISSION RULES 1220-04-
13-.07 AND 1220-04-13-.08 REGARDING FINANCIAL SECURITY AND
RULE 1220-04-13-.16 REGARDING AFFILIATE TRANSACTIONS**

Docket No. 21-00086

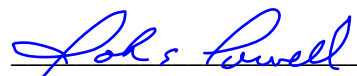
Response to TPUC Staff's First Discovery Request of October 1, 2021

Ms. Lawless:

Superior Wastewater Systems, LLC files the attached response to the Commission Staff's Discovery Request of October 1, 2021.

Please contact me if you have any questions or need additional information.

Respectfully submitted,


John Powell, President

Enclosures

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

1. Please reconcile the Company's 2019 and 2020 escrow expenditures provided in the Company's response to Staff DR No. 3 issued on May 18, 2021 (Escrow Review) to the General Ledger.

Response:

Please see Attachment TPUC1-1a CONFIDENTIAL.

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

2. Please provide a forecast of the amount of nonroutine maintenance and other items that would have been funded from escrow in 2021 and 2022 absent the Commission's rules limiting the use of escrow funds to extraordinary expenses and needed capital projects approved in advance by the Commission. Please provide workpapers supporting your forecast for each year.

Response:

Please see Attachment TPUC1-2a CONFIDENTIAL.

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

3. Please re-file/provide The True-Up Surcharge Calculation filed with the Tariff Filing of Superior Wastewater Systems to True-Up Bonding Costs through July 1, 2021 in the format pursuant to Commission Rule 1220-04-13-.07 (December 2018). Calculation follows as in Commission Rule:

$$RA = \frac{\frac{CP - CR + SC}{C}}{12}$$

Where

RA = New Monthly rate adjustment to be effective.

CP = Total security costs annually paid in the prior reporting period or part thereof netted against any credits or refunds received by the public wastewater utility from the holder of the financial security.

CR = Total security costs actually recovered from customers in the prior reporting period.

SC = Annual security costs associated with the new security filed on July 1.

C = Number of customers at July 1.

Please provide the actual information for the true-up, not pro forma. Bond true-ups are cut-off for both revenue collections, securities and number of customers at July 1 annually.

Response:

Please see Attachment TPUC1-3a for the Factor CP Calculation.

Please see Attachment TPUC1-3b CONFIDENTIAL for the Factor CR Calculation.

Please see Attachment TPUC1-3c for the Factor SC Calculation.

Please see Attachment TPUC1-3d CONFIDENTIAL for the Factor C Calculation.

Please see Attachment TPUC1-3e for the Factor RA Calculation.

As mentioned in our original March 15, 2021, filing, we discovered an error in the customer counts used in previous bond true-up filings. We have now included customer counts based on the location address from the date that utility service first became active. As a result, we are including the period from February 1, 2009 (when bond surcharges first became effective) through July 1, 2021 as the “Reporting Period” for this filing in order to fully correct this error.

Also, as mentioned in our original filing from March 15, 2021, we discovered that the previous tariff filing to implement a bond surcharge (refund) of \$-4.24 to be effective on and after September 1, 2017 was entered into our billing system as a \$4.24 surcharge rate. We have therefore calculated the current true-up of bonding costs based on the \$4.24 surcharge rate that was actually billed to customers.

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

4. Please provide documentation that supports the 7.95% interest for cash provided by Ashby Communities to bonding companies to secure both the Lexon bonds and the Williamson County bonds. Documentation to include docket number of Commission's approval for utility loan through December 31, 2020 (as requested) and promissory notes or loan documents that provides amount, term and interest rate of loan between Utility and Ashby Communities.

Response:

Please see Attachment TPUC1-4a for support for the 7.95% interest rate adopted by the Tennessee Public Utility Commission in Docket Nos. 08-00069 and 14-00158.

As a practical matter, there are no specific loan agreements between Superior Wastewater Systems, LLC and its affiliates. Instead, the loans relating to the performance and maintenance of the wastewater system that are required by Williamson County are funded by the developer of the subdivision. The cost of these loans is then paid back to the developer through the bond surcharge (including the 7.95% interest rate) that is applied to wastewater bills.

SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

5. Please provide actual number of customers billed each month supported by billing registers (inclusive of name and address) for all months included that are being requested for recovery (from July 1, 2009 thru December 30, 2020).

Response:

Please see Attachment TPUC1-5a CONFIDENTIAL.

**SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF**

Question:

6. Please provide billing registers for January 2021 through August 2021.

Response:

Please see Attachment TPUC1-6a CONFIDENTIAL.

SUPERIOR WASTEWATER SYSTEMS, LLC
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FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

7. Please provide copies of a sample of 25 actual wastewater service bills from Superior Wastewater Systems, LLC to customers for the most recently completed billing period. Please ensure the sample copies include actual bills for each type of system and each phase of development.

Response:

Please see Attachment TPUC1-7a CONFIDENTIAL.

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

8. Please provide the following build-out analysis for all phases of Kings Chapel Subdivision currently approved by Williamson County Planning and Zoning Commissions that are currently built-out or to be built-out.
- a. Provide number of lots approved on each plat as phased by Williamson County.
 - b. Provide the number of homes built out in each of the 8 phases by phase number.
 - c. Provide the date each home was originally connected to Superior's/Kings Chapel's wastewater collection system.
 - d. Provide any proposed future phases to be built-out in the King's Chapel Subdivision and the proposed timeline of each phase.

Response:

- a. The number of lots approved on each plat as phased by Williamson County is as follows:

Phase	Lots
Phase 1	48
Phase 2a	21
Phase 2b	12
Phase 2c	15
Phase 3a	26
Phase 3b	7
Phase 3c	5
Phase 4a	16
Phase 4b	27
Phase 5	28
Phase 6	34
Phase 7	37
Phase 8	53
Phase 9	0
Phase 10	7
Phase 11	31
Total	367

- b. Please see Attachment TPUC1-8a CONFIDENTIAL.
- c. Please see Attachment TPUC1-8a CONFIDENTIAL.

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d. See below.

Phase	Lots	Date
Phase 10	7	October 19, 2021
Phase 11	31	March 30, 2022
Phase 12	28	October 30, 2022
Phase 13	32	May 15, 2023
Phase 14	22	May 15, 2024
High Park Hill 1	39	June 14, 2022
High Park Hill 2	39	May 15, 2023
High Park Hill 3	39	May 15, 2024
High Park Hill 4	40	May 15, 2025
Total	277	

SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

9. Please provide the General Ledger for Kings Chapel Capacity, LLC for 2009, 2017 and 2018.

Response:

Please see Attachment TPUC1-9a CONFIDENTIAL for a copy of the Company's 2009 General Ledger.

Please see Attachment TPUC1-9b CONFIDENTIAL for a copy of the Company's 2017 General Ledger.

Please see Attachment TPUC1-9c CONFIDENTIAL for a copy of the Company's 2018 General Ledger.

SUPERIOR WASTEWATER SYSTEMS, LLC
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FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

10. Please indicate whether the date used in the customer count spreadsheet for when the bond surcharge first started relates to (A) the first date bond revenue was received for wastewater treatment at that address *from the original/previous homeowner* OR (B) the first date bond revenue was received for wastewater treatment at that address *from the current homeowner*.

Response:

Bond surcharges first became effective on February 1, 2009.

The bond surcharges are first applied in the month when the original homeowner at a particular subdivision address first receives wastewater service. After wastewater service (and related bond surcharges) are initiated at a particular address, these customer bills continue to accrue even if the residence is unoccupied during the transfer to a new owner.

As a result, the date used in the customer count spreadsheet represents (A) the first date bond revenue was received for wastewater treatment at that address *from the original/previous homeowner*.

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Question:

11. In Docket No. 08-00181, King’s Chapel filed a Petition for approval of a loan not to exceed \$152,000 for the Company to finance the permanent utility bonding costs required by the Williamson County Planning Commission for the treatment and dispersal of wastewater. The Petition that Superior filed states that the term of the loan was for 5 years and because it was considered as permanent financing, the principal will be rolled over into a new loan at the end of five (5) years.¹ The Petition also states that the remaining bond requirements of \$108,758 at that time is considered to be a *temporary bond related to the construction of the wastewater collection system that will continue to be the responsibility of the Developer.*²

- a. Please explain why Superior was paying Ashby Communities 7.95% as soon as February 2009 for \$177,888³, after the Commission approved a loan not to exceed \$152,000.
- b. Williamson County Rule Section 20.08 Titled “Assurance for Completion and Operation of Improvements (Bonding Requirements)” provide that the amount of the Performance Collection Bond shall be equal to 100% of the cost of the facilities and improvements to the land in order to construct the collection system. The duration of the Collection System Performance Bond shall remain in effect until 25% of the building permits are issued for the applicable Section or for one (1) year after issuance of the first Certificate of Occupancy in the applicable Section, whichever occurs last.

Please explain why the Utility should be responsible for paying the cost of these bonds when the Utility itself does not appear to be responsible, or have any direct control over, satisfying the requirements of the Rule for which the bonding is required, (i.e., the Collection bonds are to assure the build-out of the collection system rather than the operation of the system once it has been completed.).

- c. If you contend the Utility should pay for the Collection bonds, should the Utility recover the cost of the bonds from the Developer/Builder through a tap fee to connect the new home to the system as other wastewater utilities charge? Please explain your answer.

¹ Petition, Docket 08-00181, pp 1-4 (September 24, 2008).

² Petition, Docket 08-00181, p. 2 (September 24, 2008).

³ Bond Costs True-up February 2009-December, 2020 p.1 (March 15, 2021).

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Response:

- a. Please refer to the March 15, 2021 Bond Cost True-Up filing cited in this request. The \$152,000 amount referred to in Docket No. 08-00181 only related to Williamson County Bond #1. The other Williamson County Bonds that were applied to Superior Wastewater Systems, LLC in February 2009 make up the balance of the total \$177,888 amount as shown in Table 1 below.

Table 1 – Williamson County Bonds at February 2009	
Bond	Amount
Williamson County Bond #1	\$151,642
Williamson County Bond #2	11,500
Williamson County Bond #3	6,533
Williamson County Bond #5	8,213
Total	\$177,888

These bonds represent a bona fide cost of providing wastewater service to customers in the Kings Chapel Subdivision in Williamson County. Further, recovery for the cost of these bonds was approved by the Commission in Docket No. 14-00158. In addition, these same bonds were later reaffirmed as appropriate for recovery in Tariff Filing 2017-0076.

- b. The Williamson County Rule referred to does not apply to privately-owned wastewater utilities and instead refers to other development improvements such as roads, sidewalks, etc. The Williamson County Rule states “Assurance for Completion and Operation of Improvements, and the County has always made the bonds last for an additional 2 years as a maintenance bond. The maintenance bond is for Operation and Maintenance of the wastewater system. SWS signs and accepts the system at the recording of each plat which is when the bonds start. These bonds are in place for approximately three years. Only SWS can operate and maintain collection, treatment or disposal elements, all of which are bonded.

Bonds for private wastewater utilities are required by Williamson County in order to ensure the continued operation and maintenance of the wastewater collection system should a wastewater provider default on its obligation to provide this function to customers. The total amount of this local bonding is determined by Williamson County, in its sole judgment, that it considers necessary to assure wastewater utility service. Because these bonds are directly related to the continued maintenance and performance of the wastewater utility, they are most appropriately the responsibility of the wastewater utility.

- c. Some developments extend collection lines to each lot in an entire development before any homes have started construction. Because of grading issues associated

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with each lot in Kings Chapel Subdivision, the collection lines are not extended to a particular lot until home construction has already begun. Therefore, a tap fee would appear inappropriate since utility service will begin six to eight months after the collection lines have first been installed. Further, tap fees in general are only designed to recover the physical cost of the wastewater system and not any ongoing bonding cost. Our collection lines are the last to be built because we utilize a STEG system rather than a STEP system. Additionally, we have experienced a great deal of damage from contractors building the house, so we typically wait until they have done a final grading of the lot before we start constructing or completing collection lines.

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Question:

12. Please provide monthly customer counts for January 2021 through the most recent month available.

Response:

Please see Attachment TPUC1-12a CONFIDENTIAL.

SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

13. Please provide a forecast of new customer additions by rate class for the following quarters: 3Q 2021; 4Q 2021; 1Q 2022; 2Q 2022; 3Q 2022; and 4Q 2022.

Response:

Currently, Superior Wastewater Systems, LLC anticipates the following Residential customer additions for each of the calendar quarters requested.

Calendar Quarter	Customer Additions
3 rd Quarter of 2021	0
4 th Quarter of 2021	12
1 st Quarter of 2022	12
2 nd Quarter of 2022	9
3 rd Quarter of 2022	8
4 th Quarter of 2022	0

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Question:

14. Please provide a breakdown of 2019 and 2020 revenues/collections into the following categories: Residential Service; Commercial/Nonresidential Service; Escrow Charges; Bonding Surcharges; Sewer System Access Fees; and Other Miscellaneous. Please reconcile each year's breakdown to the Company's 2019 and 2020 annual reports.

Response:

Please see Attachment TPUC1-14a.

SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

15. Please provide the billing determinants/property parcels for the billing of the annual sewer system access fees for 2019 and 2020.

Response:

The tariff of Superior Wastewater Systems, LLC related to Sewer System Access Fees reads as follows:

The owner of each property parcel which is provided a tap or the availability of a tap, when the sewer system is built, will be required to pay a sewer access fee of \$84.00 per year. This fee will be payable each year by December 15th, for owners of record, as of December 1st. As each customer attaches to the sewer and signs up for service, they will pay a pro-rated access fee for that year and thereafter the fee will not be charged.

As a practical matter, Superior Wastewater Systems, LLC has never imposed a Sewer Access Fee, since doing so would in effect be a transfer payment back-and-forth between the subdivision developer and the owner of the wastewater system which is the same individual.

SUPERIOR WASTEWATER SYSTEMS, LLC
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FIRST DISCOVERY REQUEST OF THE TPUC PARTY STAFF

Question:

16. Please provide a forecast of the billing determinants/property parcels for the billing of sewer system access fees to owners of record as of December 1, 2021 and December 1, 2022.

Response:

SWS is unable to provide an access fee billing determinants to owners of record at December 31, 2021 and December 31, 2022 at this time.

**SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

17. Please provide the Company's Tennessee Franchise and Excise tax returns for 2019 and 2020.

Response:

Please see Attachment TPUC1-17a CONFIDENTIAL for a copy of the Company's 2019 F&E Return.

Please see Attachment TPUC1-17b CONFIDENTIAL for a copy of the Company's 2020 F&E Return.

SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

18. Please provide the Company's ad valorem/property tax statements for all taxing jurisdictions for 2019 and 2020.

Response:

Please see Attachment TPUC1-18a for a copy of the Company's Ad Valorem Assessments.
Please see Attachment TPUC1-18b for a copy of the Company's Property Tax Statements.

SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

19. Please provide an organizational chart, outline or list that identifies and describes the business relationship of all of the Company's affiliates, where affiliates mean all companies, partnerships, entities, or persons whose ownership interest in Superior Wastewater Systems, LLC, is 5% or greater.

Response:

The following entities are affiliates of Superior Wastewater Systems, LLC.

John Powell Construction – Residential Construction.

Premier Property – Service business for all affiliates. Manages and operates homeowners association; Provides payroll services for all affiliates.

Non-Potable Water – Irrigation company; Installs collections tanks.

KCC Realty – Real Estate Company.

The Club at Kings Chapel – Private club for homeowners of Kings Chapel Subdivision.

Ashby Communities – Real Estate Developer.

Club Properties – Vacation Rental Property Entity.

**SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

20. For each affiliate identified in question 11 [19], please provide a schedule showing all of the charges the Company paid in 2020 to the affiliate and state the business purpose of such affiliate payments.

Response:

The only affiliate charging costs to Superior Wastewater Systems, LLC is Premier Property Management. Please see Attachment TPUC1-20a for the 2020 affiliate charges.

**SUPERIOR WASTEWATER SYSTEMS, LLC
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Question:

21. Please provide the General Ledger for the period beginning January 1, 2021 through June 30, 2021.

Response:

At this time, the Company has not started recording accounting transactions for 2021. Instead, accounting transactions are only posted after the close of the calendar year.

SUPERIOR WASTEWATER SYSTEMS, LLC
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FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-3A
FINANCIAL SECURITY TRUE-UP – FACTOR CP

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Summary of Total CP Financial Security Costs

TPUC1-3-2.00

Bond	CP Cost
Williamson County Bond #1	\$52,241 A/
Williamson County Bond #2	3,809 B/
Williamson County Bond #3	866 C/
Williamson County Bond #4	11,713 D/
Williamson County Bond #5	2,449 E/
Williamson County Bond #6	4,429 F/
Williamson County Bond #7	4,240 G/
Williamson County Bond #8	19,453 H/
Williamson County Bond #9	6,112 I/
Williamson County Bond #10	16,124 J/
Williamson County Bond #11	8,904 K/
Williamson County Bond #12	11,950 L/
Williamson County Bond #13	30,723 M/
Total Williamson County Bond Cost	\$173,011
Tennessee Public Utility Commission Bond Cost	\$10,005 N/
Total Tennessee Public Utility Commission Bond Cost	\$10,005
Total CP Financial Security Cost	\$183,016

- A/ Company Workpaper TPUC1-3-2.01.
- B/ Company Workpaper TPUC1-3-2.02.
- C/ Company Workpaper TPUC1-3-2.03.
- D/ Company Workpaper TPUC1-3-2.04.
- E/ Company Workpaper TPUC1-3-2.05.
- F/ Company Workpaper TPUC1-3-2.06.
- G/ Company Workpaper TPUC1-3-2.07.
- H/ Company Workpaper TPUC1-3-2.08.
- I/ Company Workpaper TPUC1-3-2.09.
- J/ Company Workpaper TPUC1-3-2.10.
- K/ Company Workpaper TPUC1-3-2.11.
- L/ Company Workpaper TPUC1-3-2.12.
- M/ Company Workpaper TPUC1-3-2.13.
- N/ Company Workpaper TPUC1-3-2.14.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 1

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$151,642	Franklin Synergy Bank	05/01/08	05/31/13
0	Released	06/01/13	

Bond Amount (Cash Bond)	\$151,642	A/
TPUC Approved Bond Cost Rate	7.95%	B/
Annual Bond Cost	\$12,056	
Monthly Bond Cost	\$1,005	

First Month Bond is Available for Recovery	02/01/09	A/
Bond Release Date	06/01/13	A/
Number of Months Bond is in Effect	52	
Monthly Bond Cost	\$1,005	
Total Bond Cost	\$52,241	

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 2

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$57,500	First Tennessee	08/07/06	04/23/07
57,500	SunTrust	04/23/07	06/20/08
11,500	SunTrust	06/20/08	09/27/10
11,500	Franklin Synergy Bank	09/27/10	03/31/13
0	Released	04/01/13	

Bond Amount (Cash Bond)	\$11,500 A/
TPUC Approved Bond Cost Rate	7.95% B/
Annual Bond Cost	\$914
Monthly Bond Cost	\$76
First Month Bond is Available for Recovery	02/01/09 A/
Bond Release Date	04/01/13 A/
Number of Months Bond is in Effect	50
Monthly Bond Cost	\$76
Total Bond Cost	\$3,809

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 3

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$32,500	SunTrust	07/02/07	06/20/08
21,775	SunTrust	06/20/08	04/24/09
6,533	SunTrust	04/24/09	09/30/10
0	Released	10/01/10	

Bond Amount (Cash Bond)	\$6,533 A/
TPUC Approved Bond Cost Rate	7.95% B/
Annual Bond Cost	\$519
Monthly Bond Cost	\$43
First Month Bond is Available for Recovery	02/01/09 A/
Bond Release Date	10/01/10 A/
Number of Months Bond is in Effect	20
Monthly Bond Cost	\$43
Total Bond Cost	\$866

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 4

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$65,000	Franklin Synergy Bank	03/28/12	01/10/14
65,000	Reliant Bank	01/10/14	02/28/14
19,500	Reliant Bank	02/28/14	
0	Released	05/31/15	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$65,000 A/	\$19,500 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$5,168	\$1,550
Monthly Bond Cost	\$431	\$129
First Month Bond is Available for Recovery	03/28/12 A/	04/01/14 A/
Bond Release Date	03/01/14 A/	06/01/15 A/
Number of Months Bond is in Effect	23	14
Monthly Bond Cost	\$431	\$129
Total Bond Cost	\$9,904	\$1,809
Combined Total Bond Cost		\$11,713

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 5

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$41,000	SunTrust	10/22/07	06/20/08
27,375	SunTrust	06/20/08	11/01/08
8,213	SunTrust	11/01/08	10/19/10
8,213	Franklin Synergy Bank	10/19/10	10/31/12
0	Released	11/01/12	

Bond Amount (Cash Bond)	\$8,213 A/
TPUC Approved Bond Cost Rate	7.95% B/
Annual Bond Cost	\$653
Monthly Bond Cost	\$54
First Month Bond is Available for Recovery	02/01/09 A/
Bond Release Date	11/01/12 A/
Number of Months Bond is in Effect	45
Monthly Bond Cost	\$54
Total Bond Cost	\$2,449

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 6

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$17,500	Reliant Bank	04/15/14	03/01/15
17,500		03/01/15	05/01/15
17,500		05/01/15	04/01/16
17,500		04/01/16	11/10/16
5,250		11/10/16	11/08/18
0	Released	11/08/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$17,500 A/	\$5,250 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$1,391	\$417
Monthly Bond Cost	\$116	\$35

First Month Bond is Available for Recovery	04/01/14 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	11/08/18 A/
Number of Months Bond is in Effect	31	24
Monthly Bond Cost	\$116	\$35
Total Bond Cost	\$3,594	\$835

Combined Total Bond Cost	\$4,429
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A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 7

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$40,000	Franklin Synergy Bank	07/01/12	08/01/13
12,000	Franklin Synergy Bank	08/01/13	01/10/14
12,000	Reliant Bank	01/10/14	05/29/14
0	Replaced	06/01/15	

Replaced with Bond #9 for \$12,500.

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$40,000 A/	\$12,000 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$3,180	\$954
Monthly Bond Cost	\$265	\$80
First Month Bond is Available for Recovery	07/01/12 A/	08/01/13 A/
Bond Release Date	08/01/13 A/	06/01/14 A/
Number of Months Bond is in Effect	13	10
Monthly Bond Cost	\$265	\$80
Total Bond Cost	\$3,445	\$795
Combined Total Bond Cost		\$4,240

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 8

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$67,500		11/01/13	12/01/14
67,500		12/01/14	02/01/15
67,500		02/01/15	03/01/15
67,500		03/01/15	03/01/16
67,500		03/01/16	11/10/16
20,250		11/10/16	12/13/18
0	Released	12/13/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$67,500 A/	\$20,250 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$5,366	\$1,610
Monthly Bond Cost	\$447	\$134
First Month Bond is Available for Recovery	11/01/13 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	12/01/18 A/
Number of Months Bond is in Effect	36	25
Monthly Bond Cost	\$447	\$134
Total Bond Cost	\$16,099	\$3,354
Combined Total Bond Cost		\$19,453

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 9

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$12,500	Reliant Bank	05/29/14	04/01/15
12,500		04/01/15	04/01/16
12,500		04/01/16	11/10/16
12,500		11/10/16	03/01/20
3,750		03/01/20	Present

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$12,500 A/	\$3,750 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$994	\$298
Monthly Bond Cost	\$83	\$25
First Month Bond is Available for Recovery	06/01/14 A/	03/01/20 A/
Bond Release Date	03/01/20 A/	07/01/21 A/
Number of Months Bond is in Effect	69	16
Monthly Bond Cost	\$83	\$25
Total Bond Cost	\$5,714	\$398
Combined Total Bond Cost		\$6,112

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 10

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$82,500	Reliant Bank	11/24/14	10/01/15
82,500		10/01/15	10/13/16
24,750		10/13/16	10/11/18
0	Released	10/11/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$82,500 A/	\$24,750 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$6,559	\$1,968
Monthly Bond Cost	\$547	\$164
First Month Bond is Available for Recovery	12/01/14 A/	10/01/16 A/
Bond Release Date	10/01/16 A/	11/01/18 A/
Number of Months Bond is in Effect	22	25
Monthly Bond Cost	\$547	\$164
Total Bond Cost	\$12,024	\$4,099
Combined Total Bond Cost		\$16,124

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 11

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$70,000	Reliant Bank	11/01/15	11/10/16
21,000		11/10/16	11/8/2018
0	Released	11/8/2018	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$70,000 A/	\$21,000 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$5,565	\$1,670
Monthly Bond Cost	\$464	\$139
First Month Bond is Available for Recovery	11/01/15 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	11/01/18 A/
Number of Months Bond is in Effect	12	24
Monthly Bond Cost	\$464	\$139
Total Bond Cost	\$5,565	\$3,339
Combined Total Bond Cost		\$8,904

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 12

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$92,500	Reliant Bank	11/01/15	11/10/16
27,750		11/10/16	12/13/18
0	Released	12/13/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$92,500 A/	\$27,750 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$7,354	\$2,206
Monthly Bond Cost	\$613	\$184
First Month Bond is Available for Recovery	11/01/15 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	12/01/18 A/
Number of Months Bond is in Effect	12	25
Monthly Bond Cost	\$613	\$184
Total Bond Cost	\$7,354	\$4,596
Combined Total Bond Cost		\$11,950

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - Williamson County Bond 13

TPUC1-3-2.13

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$132,500		08/13/18	Present

Bond Amount (Cash Bond)	\$132,500	A/
TPUC Approved Bond Cost Rate	7.95%	B/
Annual Bond Cost	\$10,534	
Monthly Bond Cost	\$878	
First Month Bond is Available for Recovery	08/01/18	A/
Bond Release Date	07/01/21	A/
Number of Months Bond is in Effect	35	
Monthly Bond Cost	\$878	
Total Bond Cost	\$30,723	

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation**Calculation of CP Factor - Tennessee Public Utility Commission Bonds**

Bond	Amount	Docket	Bond Period		Cost
			From	To	
TPUC Bond 1	\$86,000	15-00127	3/14/2016	3/14/2017	\$2,580 A/
TPUC Bond 2	86,000	15-00127	3/14/2017	3/14/2018	2,580 B/
TPUC Bond 3	86,000	15-00127	3/14/2018	3/14/2019	2,580 C/
TPUC Bond 4-Rev	60,000	17-00033	3/14/2018	3/14/2019	-780 D/
TPUC Bond 5-Rev	39,000	18-00050	3/14/2018	3/14/2019	-465 E/
TPUC Bond 6	39,000	18-00050	3/14/2019	3/14/2020	1,170 F/
TPUC Bond 7	39,000	18-00050	3/14/2020	3/14/2021	1,170 G/
TPUC Bond 8	39,000	18-00050	3/14/2021	3/14/2022	1,170 H/
Total					\$10,005

TPUC1-3-2.40

A/ Company Workpaper TPUC1-3-2.40.

B/ Company Workpaper TPUC1-3-2.41.

C/ Company Workpaper TPUC1-3-2.42.

D/ Company Workpaper TPUC1-3-2.43.

E/ Company Workpaper TPUC1-3-2.44.

F/ Company Workpaper TPUC1-3-2.45.

G/ Company Workpaper TPUC1-3-2.46.

H/ Company Workpaper TPUC1-3-2.47.



Williamson County, Tennessee
Community Development
1320 West Main Street - Suite 400
Franklin, Tennessee 37064
Voice: 615 790-1725 Fax: 615 791-8731

February 24, 2021

John Powell
PO BOX 180
Arrington TN 37014

Re: Bonds from January 1, 2017 to December 31, 2020

As requested, here is the information you requested for the Collection Bonds for King's Chapel.

**King's Chapel
Subdivisions**

Bonds in effect from January 2017 - December 2020

Section	Implemented Date	Original \$	Date Reduced	Reduce \$	Released
Section 3B	4/15/2014	\$ 17,500.00	11/10/2016	\$ 5,250.00	11/8/2018
Section 3C	5/29/2014	\$ 12,500.00	03/12/2020	\$ 3,750.00	
Section 4B	1/2/2014	\$ 67,500.00	11/10/2016	\$ 20,250.00	12/13/2018
Section 5	12/16/2015	\$ 70,000.00	11/10/2016	\$ 21,000.00	11/8/2018
Section 6	11/24/2014	\$ 82,500.00	10/13/2016	\$ 24,750.00	10/11/2018
Section 7	12/16/2016	\$ 92,500.00	11/10/2016	\$ 27,750.00	12/13/2018
Section 8	8/13/2018	\$ 132,500.00			

Please let me know if you need anything further.

Regards,

Debbie Smith

Email to Hal Novak

Interest Rate Adopted in TPUC Docket 14-00158: 7.95%

the same. In determining whether such increase, change or alteration is just and reasonable, the authority shall take into account the safety, adequacy and efficiency or lack thereof of the service or services furnished by the public utility.

POSITION OF THE PARTIES

KING'S CHAPEL

King's Chapel's expert witness, William H. Novak, stated in his pre-filed testimony that the tariff filed in this docket on December 15, 2014, trues-up bonding costs from the implementation of the surcharge in February 2009 through September 2014.⁷ He further stated that eight different bonds were in effect at various times during the true-up period, with amounts ranging from \$77,000 to \$276,355.⁸ Since the Authority approved an interest rate of 7.95% in Docket No. 08-00069 to be applied to money set aside by the utility for securing bonds, Mr. Novak explains that the total bond costs in effect each month during the period were multiplied by that rate to arrive at the amount of monthly interest.⁹ The actual monthly interest was then divided by the actual monthly customers to get the actual monthly bonding cost per customer.¹⁰ Next, the actual monthly bonding cost per customer was subtracted from the approved monthly bonding surcharge of \$18.60 to get the net charge per customer that was either over or under-recovered.¹¹ The over or under-recovered monthly customer charge was then multiplied by the total number of customers to get the total monthly over or under-recovered bond surcharge, which were accumulated for the true-up period.¹² According to Mr. Novak, the result of these calculations shows an over-recovery of actual bonding costs of \$9,667 at the end of the true-up period ending September 2014.¹³

⁷ Expert Testimony of William H. Novak on Behalf of King's Chapel Capacity, p. 3 (August 25, 2015).

⁸ *Id.*

⁹ *Id.* at 4.

¹⁰ *Id.*

¹¹ *Id.*

¹² *Id.*

¹³ *Id.*

WHN Consulting

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2016-2017

From	3/14/16	Amt	\$86,000
To	3/14/17	Cost	\$2,580

TPUC1-3-2.40

Smith-Manus
 2107 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Laxon Insurance Company



Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: King's had

Obligee:

Tennessee Regulatory Authority
 502 Hendrick St
 Nashville, TN 37219

Bond Number	Term-Trans	Effective Date	Expiration Date	Statement
1115014-1-1		3/14/2016	3/14/2017	MAR 16
Bond Amount	Type		Invoice Number	
\$86,000.00	LICENSE & PERMIT BONDS		154037-1-1	

Bond Description

TN - Regulatory Authority Bond - Public Utilities

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%
Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$2,580.00	\$0.00	\$2,580.00	\$2,580.00

Date Printed: 3/9/2016

Date Invoiced: 3/3/2016

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2017-2018

From 3/14/17
 To 3/14/18
 Amt \$86,000
 Cost \$2,580

TPUC1-3-2.41

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
 Lexion Insurance Company

Principal:
 Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingsCba0

Obligee:
 Tennessee Regulatory Authority
 502 Deaderick St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1118014-2-1	3/14/2017	3/14/2018	MAR 17

Bond Amount	Type	Invoice Number
\$86,000.00	LICENSE & PERMIT BONDS	164637-2-1

Bond Description
TN - Regulatory Authority Bond - Public Utilities

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$2,580.00	\$0.00	\$2,580.00	\$2,580.00

Date Printed: 3/9/2017

Date Invoiced: 2/2/2017

WHN Consulting

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2018-2019

From	3/14/18	Amt	\$86,000
To	3/14/19	Cost	\$2,580

TPUC1-3-2.42

Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005
Phone: (502) 636-9191
Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arlington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Lexon Insurance Company

Principal:	Obligee:
Superior Wastewater Systems, LLC PO Box 190 Arlington, TN 37104 Account Number: KingChub	Tennessee Regulatory Authority 502 Deaderick St Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1118014-5-1	3/14/2018	3/14/2019	MAR 18

Bond Amount	Type	Invoice Number
\$86,000.00	LICENSE & PERMIT BONDS	184837-3-1

Bond Description
TN - Regulatory Authority Bond - Public Utilities

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$2,580.00	\$0.00	\$2,580.00	\$2,580.00

Date Printed: 3/9/2018

Date Invoiced: 1/30/2018

WHN Consulting

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2018-2019 REVISEC

From 3/14/18
To 3/14/19
Amt \$60,000
Cost -\$780

TPUC1-3-2.43

Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005
Phone: (502) 636-9191
Fax: (502) 636-5328

BOND ADJUSTMENT INVOICE



Remit to:
Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005

Mailing Address:	Code: 100
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
Lexon Insurance Company



Principal:

Superior Wastewater Systems, LLC
PO Box 190
Arrington, TN 37104
Account Number: King's Hall

Obligee:

Tennessee Regulatory Authority
503 Bearden St
Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1118014-3-2	3/14/2018	3/14/2019	MAR 18
Bond Amount	Type		Invoice Number
\$80,000.00	LICENSE & PERMIT BONDS		184837-3-2
Bond Description			
Bond Penalty Decreased from \$86,000.00 to \$60,000.00, Total Now Owed for Renewal = \$1,800.00			

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%
Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
(\$780.00)	\$0.00	(\$780.00)	(\$780.00)

Date Printed: 3/9/2021

Date Invoiced: 3/5/2018

WHN Consulting

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2018-2019 REVISEC

From 3/14/18 **Amt** \$39,000
To 3/14/19 **Cost** -\$465

TPUC1-3-2.44

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND ADJUSTMENT INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address: Code: 102

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
Lexon Insurance Company

Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingsChad

Obligee:

Tennessee Regulatory Authority
 502 Deaderick St
 Nashville, TN 37249

Bond Number - Term-Trans	Effective Date	Expiration Date	Statement
1119014-3-3	3/14/2018	3/14/2019	JUN 18

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	164637-3-3

Bond Description

Reduced Bond Penalty Amount from \$60,000.00 to \$39,000.00 Effective 6/18/18, Return Premium Owed

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
(\$465.00)	\$0.00	(\$465.00)	(\$465.00)

Date Printed: 3/6/2021

Date Invoiced: 6/25/2018

WHN Consulting

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2019-2020

TPUC1-3-2.45

From	3/14/19	Amt	\$39,000
To	3/14/20	Cost	\$1,170

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
 Lexon Insurance Company

Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingC666

Obligee:

Tennessee Regulatory Authority
 502 Deaderick St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-4-1	3/14/2019	3/14/2020	MAR 19
Bond Amount	Type		Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS		184637-4-1

Bond Description

TN - Regulatory Authority Bond - Public Utilities

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%
Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 1/23/2019

WHN Consulting

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2020-2021

From	3/14/20	Amt	\$39,000
To	3/14/21	Cost	\$1,170

TPUC1-3-2.46

Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005
Phone: (502) 636-9191
Fax: (502) 636-5128

BOND RENEWAL INVOICE



Remit to:
Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
Lexon Insurance Company

Principal:

Superior Wastewater Systems, LLC
PO Box 190
Arrington, TN 37104
Account Number: KingsChad

Obligee:

Tennessee Public Utility Commission
502 Deadrick St
Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-5-1	3/14/2020	3/14/2021	MAR 20

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	154637-5-1

Bond Description
TN - Public Utility Service Provider Bond

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SBA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 2/3/2020

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2021-2022

From 3/14/21 Amt \$39,000
 To 3/14/22 Cost \$1,170

TPUC1-3-2.47

Smith Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-3805
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
 Smith Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-3805

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arlington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
 Lemon Insurance Company

Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arlington, TN 37104
 Account Number: KingsChap

Obligee:

Tennessee Public Utility Commission
 502 Dradenck St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-B-1	3/14/2021	3/14/2022	MAR 21

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	164637-B-1

Bond Description
TN - Public Utility Service Provider Bond

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 1/15/2021

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-3A
FINANCIAL SECURITY TRUE-UP – FACTOR CP

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Summary of Total CP Financial Security Costs

Bond	CP Cost
Williamson County Bond #1	\$52,241 A/
Williamson County Bond #2	3,809 B/
Williamson County Bond #3	866 C/
Williamson County Bond #4	11,713 D/
Williamson County Bond #5	2,449 E/
Williamson County Bond #6	4,429 F/
Williamson County Bond #7	4,240 G/
Williamson County Bond #8	19,453 H/
Williamson County Bond #9	6,112 I/
Williamson County Bond #10	16,124 J/
Williamson County Bond #11	8,904 K/
Williamson County Bond #12	11,950 L/
Williamson County Bond #13	30,723 M/
Total Williamson County Bond Cost	\$173,011
Tennessee Public Utility Commission Bond Cost	\$10,005 N/
Total Tennessee Public Utility Commission Bond Cost	\$10,005
Total CP Financial Security Cost	\$183,016

- A/ Company Workpaper TPUC1-3-2.01.
 B/ Company Workpaper TPUC1-3-2.02.
 C/ Company Workpaper TPUC1-3-2.03.
 D/ Company Workpaper TPUC1-3-2.04.
 E/ Company Workpaper TPUC1-3-2.05.
 F/ Company Workpaper TPUC1-3-2.06.
 G/ Company Workpaper TPUC1-3-2.07.
 H/ Company Workpaper TPUC1-3-2.08.
 I/ Company Workpaper TPUC1-3-2.09.
 J/ Company Workpaper TPUC1-3-2.10.
 K/ Company Workpaper TPUC1-3-2.11.
 L/ Company Workpaper TPUC1-3-2.12.
 M/ Company Workpaper TPUC1-3-2.13.
 N/ Company Workpaper TPUC1-3-2.14.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 1

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$151,642	Franklin Synergy Bank	05/01/08	05/31/13
0	Released	06/01/13	

Bond Amount (Cash Bond)	\$151,642 A/
TPUC Approved Bond Cost Rate	7.95% B/
Annual Bond Cost	\$12,056
Monthly Bond Cost	\$1,005

First Month Bond is Available for Recovery	02/01/09 A/
Bond Release Date	06/01/13 A/
Number of Months Bond is in Effect	52
Monthly Bond Cost	\$1,005
Total Bond Cost	\$52,241

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 2

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$57,500	First Tennessee	08/07/06	04/23/07
57,500	SunTrust	04/23/07	06/20/08
11,500	SunTrust	06/20/08	09/27/10
11,500	Franklin Synergy Bank	09/27/10	03/31/13
0	Released	04/01/13	

Bond Amount (Cash Bond)	\$11,500 A/
TPUC Approved Bond Cost Rate	7.95% B/
Annual Bond Cost	\$914
Monthly Bond Cost	\$76
First Month Bond is Available for Recovery	02/01/09 A/
Bond Release Date	04/01/13 A/
Number of Months Bond is in Effect	50
Monthly Bond Cost	\$76
Total Bond Cost	\$3,809

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 3

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$32,500	SunTrust	07/02/07	06/20/08
21,775	SunTrust	06/20/08	04/24/09
6,533	SunTrust	04/24/09	09/30/10
0	Released	10/01/10	

Bond Amount (Cash Bond)	\$6,533	A/
TPUC Approved Bond Cost Rate	7.95%	B/
Annual Bond Cost	\$519	
Monthly Bond Cost	\$43	
First Month Bond is Available for Recovery	02/01/09	A/
Bond Release Date	10/01/10	A/
Number of Months Bond is in Effect	20	
Monthly Bond Cost	\$43	
Total Bond Cost	\$866	

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 4

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$65,000	Franklin Synergy Bank	03/28/12	01/10/14
65,000	Reliant Bank	01/10/14	02/28/14
19,500	Reliant Bank	02/28/14	
0	Released	05/31/15	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$65,000 A/	\$19,500 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$5,168	\$1,550
Monthly Bond Cost	\$431	\$129
First Month Bond is Available for Recovery	03/28/12 A/	04/01/14 A/
Bond Release Date	03/01/14 A/	06/01/15 A/
Number of Months Bond is in Effect	23	14
Monthly Bond Cost	\$431	\$129
Total Bond Cost	\$9,904	\$1,809
Combined Total Bond Cost		\$11,713

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 5

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$41,000	SunTrust	10/22/07	06/20/08
27,375	SunTrust	06/20/08	11/01/08
8,213	SunTrust	11/01/08	10/19/10
8,213	Franklin Synergy Bank	10/19/10	10/31/12
0	Released	11/01/12	

Bond Amount (Cash Bond)	\$8,213 A/
TPUC Approved Bond Cost Rate	7.95% B/
Annual Bond Cost	\$653
Monthly Bond Cost	\$54
First Month Bond is Available for Recovery	02/01/09 A/
Bond Release Date	11/01/12 A/
Number of Months Bond is in Effect	45
Monthly Bond Cost	\$54
Total Bond Cost	\$2,449

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 6

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$17,500	Reliant Bank	04/15/14	03/01/15
17,500		03/01/15	05/01/15
17,500		05/01/15	04/01/16
17,500		04/01/16	11/10/16
5,250		11/10/16	11/08/18
0	Released	11/08/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$17,500 A/	\$5,250 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$1,391	\$417
Monthly Bond Cost	\$116	\$35

First Month Bond is Available for Recovery	04/01/14 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	11/08/18 A/
Number of Months Bond is in Effect	31	24
Monthly Bond Cost	\$116	\$35
Total Bond Cost	\$3,594	\$835

Combined Total Bond Cost	\$4,429
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A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 7

Amount	Bank	Start	End
\$40,000	Franklin Synergy Bank	07/01/12	08/01/13
12,000	Franklin Synergy Bank	08/01/13	01/10/14
12,000	Reliant Bank	01/10/14	05/29/14
0	Replaced	06/01/15	

Replaced with Bond #9 for \$12,500.

	Bond #1	Bond #2
Bond Amount (Cash Bond)	\$40,000 A/	\$12,000 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$3,180	\$954
Monthly Bond Cost	\$265	\$80
First Month Bond is Available for Recovery	07/01/12 A/	08/01/13 A/
Bond Release Date	08/01/13 A/	06/01/14 A/
Number of Months Bond is in Effect	13	10
Monthly Bond Cost	\$265	\$80
Total Bond Cost	\$3,445	\$795
Combined Total Bond Cost		\$4,240

A/ Previously approved by TPUC in Docket No. 14-00158.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 8

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$67,500		11/01/13	12/01/14
67,500		12/01/14	02/01/15
67,500		02/01/15	03/01/15
67,500		03/01/15	03/01/16
67,500		03/01/16	11/10/16
20,250		11/10/16	12/13/18
0	Released	12/13/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$67,500 A/	\$20,250 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$5,366	\$1,610
Monthly Bond Cost	\$447	\$134
First Month Bond is Available for Recovery	11/01/13 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	12/01/18 A/
Number of Months Bond is in Effect	36	25
Monthly Bond Cost	\$447	\$134
Total Bond Cost	\$16,099	\$3,354
Combined Total Bond Cost		\$19,453

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - Williamson County Bond 9

TPUC1-3-2.09

Amount	Bank	Start	End
\$12,500	Reliant Bank	05/29/14	04/01/15
12,500		04/01/15	04/01/16
12,500		04/01/16	11/10/16
12,500		11/10/16	03/01/20
3,750		03/01/20	Present

	Bond #1	Bond #2
Bond Amount (Cash Bond)	\$12,500 A/	\$3,750 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$994	\$298
Monthly Bond Cost	\$83	\$25
First Month Bond is Available for Recovery	06/01/14 A/	03/01/20 A/
Bond Release Date	03/01/20 A/	07/01/21 A/
Number of Months Bond is in Effect	69	16
Monthly Bond Cost	\$83	\$25
Total Bond Cost	\$5,714	\$398
Combined Total Bond Cost		\$6,112

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - Williamson County Bond 10

TPUC1-3-2.10

Amount	Bank	Start	End
\$82,500	Reliant Bank	11/24/14	10/01/15
82,500		10/01/15	10/13/16
24,750		10/13/16	10/11/18
0	Released	10/11/18	

	Bond #1	Bond #2
Bond Amount (Cash Bond)	\$82,500 A/	\$24,750 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$6,559	\$1,968
Monthly Bond Cost	\$547	\$164
First Month Bond is Available for Recovery	12/01/14 A/	10/01/16 A/
Bond Release Date	10/01/16 A/	11/01/18 A/
Number of Months Bond is in Effect	22	25
Monthly Bond Cost	\$547	\$164
Total Bond Cost	\$12,024	\$4,099
Combined Total Bond Cost		\$16,124

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 11

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$70,000	Reliant Bank	11/01/15	11/10/16
21,000		11/10/16	11/8/2018
0	Released	11/8/2018	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$70,000 A/	\$21,000 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$5,565	\$1,670
Monthly Bond Cost	\$464	\$139
First Month Bond is Available for Recovery	11/01/15 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	11/01/18 A/
Number of Months Bond is in Effect	12	24
Monthly Bond Cost	\$464	\$139
Total Bond Cost	\$5,565	\$3,339
Combined Total Bond Cost		\$8,904

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - Williamson County Bond 12

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$92,500	Reliant Bank	11/01/15	11/10/16
27,750		11/10/16	12/13/18
0	Released	12/13/18	

	<u>Bond #1</u>	<u>Bond #2</u>
Bond Amount (Cash Bond)	\$92,500 A/	\$27,750 A/
TPUC Approved Bond Cost Rate	7.95% B/	7.95% B/
Annual Bond Cost	\$7,354	\$2,206
Monthly Bond Cost	\$613	\$184
First Month Bond is Available for Recovery	11/01/15 A/	11/01/16 A/
Bond Release Date	11/01/16 A/	12/01/18 A/
Number of Months Bond is in Effect	12	25
Monthly Bond Cost	\$613	\$184
Total Bond Cost	\$7,354	\$4,596
Combined Total Bond Cost		\$11,950

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - Williamson County Bond 13

TPUC1-3-2.13

<u>Amount</u>	<u>Bank</u>	<u>Start</u>	<u>End</u>
\$132,500		08/13/18	Present

Bond Amount (Cash Bond)	\$132,500	A/
TPUC Approved Bond Cost Rate	7.95%	B/
Annual Bond Cost	\$10,534	
Monthly Bond Cost	\$878	
First Month Bond is Available for Recovery	08/01/18	A/
Bond Release Date	07/01/21	A/
Number of Months Bond is in Effect	35	
Monthly Bond Cost	\$878	
Total Bond Cost	\$30,723	

A/ Company Workpaper TPUC1-3-2.20.

B/ Company Workpaper TPUC1-3-2.30.

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation

Calculation of CP Factor - Tennessee Public Utility Commission Bonds

Bond	Amount	Docket	Bond Period		Cost
			From	To	
TPUC Bond 1	\$86,000	15-00127	3/14/2016	3/14/2017	\$2,580 A/
TPUC Bond 2	86,000	15-00127	3/14/2017	3/14/2018	2,580 B/
TPUC Bond 3	86,000	15-00127	3/14/2018	3/14/2019	2,580 C/
TPUC Bond 4-Rev	60,000	17-00033	3/14/2018	3/14/2019	-780 D/
TPUC Bond 5-Rev	39,000	18-00050	3/14/2018	3/14/2019	-465 E/
TPUC Bond 6	39,000	18-00050	3/14/2019	3/14/2020	1,170 F/
TPUC Bond 7	39,000	18-00050	3/14/2020	3/14/2021	1,170 G/
TPUC Bond 8	39,000	18-00050	3/14/2021	3/14/2022	1,170 H/
Total					\$10,005

TPUC1-3-2.40

- A/ Company Workpaper TPUC1-3-2.40.
 B/ Company Workpaper TPUC1-3-2.41.
 C/ Company Workpaper TPUC1-3-2.42.
 D/ Company Workpaper TPUC1-3-2.43.
 E/ Company Workpaper TPUC1-3-2.44.
 F/ Company Workpaper TPUC1-3-2.45.
 G/ Company Workpaper TPUC1-3-2.46.
 H/ Company Workpaper TPUC1-3-2.47.



Williamson County, Tennessee
Community Development
1320 West Main Street - Suite 400
Franklin, Tennessee 37064
Voice: 615 790-5725 Fax: 615 791-8531

February 24, 2021

John Powell
PO BOX 180
Arrington TN 37014

Re: Bonds from January 1, 2017 to December 31, 2020

As requested, here is the information you requested for the Collection Bonds for King's Chapel.

**King's Chapel
Subdivisions**

Bonds in effect from January 2017 - December 2020

Section	Implemented Date	Original \$	Date Reduced	Reduce \$	Released
Section 3B	4/15/2014	\$ 17,500.00	11/10/2016	\$ 5,250.00	11/8/2018
Section 3C	5/29/2014	\$ 12,500.00	03/12/2020	\$ 3,750.00	
Section 4B	1/2/2014	\$ 67,500.00	11/10/2016	\$ 20,250.00	12/13/2018
Section 5	12/16/2015	\$ 70,000.00	11/10/2016	\$ 21,000.00	11/8/2018
Section 6	11/24/2014	\$ 82,500.00	10/13/2016	\$ 24,750.00	10/11/2018
Section 7	12/16/2016	\$ 92,500.00	11/10/2016	\$ 27,750.00	12/13/2018
Section 8	8/13/2018	\$ 132,500.00			

Please let me know if you need anything further.

Regards,

Debbie Smith

Email to Hal Novak

Interest Rate Adopted in TPUC Docket 14-00158: 7.95%

the same. In determining whether such increase, change or alteration is just and reasonable, the authority shall take into account the safety, adequacy and efficiency or lack thereof of the service or services furnished by the public utility.

POSITION OF THE PARTIES

KING'S CHAPEL

King's Chapel's expert witness, William H. Novak, stated in his pre-filed testimony that the tariff filed in this docket on December 15, 2014, trues-up bonding costs from the implementation of the surcharge in February 2009 through September 2014.⁷ He further stated that eight different bonds were in effect at various times during the true-up period, with amounts ranging from \$77,000 to \$276,355.⁸ Since the Authority approved an interest rate of 7.95% in Docket No. 08-00069 to be applied to money set aside by the utility for securing bonds, Mr. Novak explains that the total bond costs in effect each month during the period were multiplied by that rate to arrive at the amount of monthly interest.⁹ The actual monthly interest was then divided by the actual monthly customers to get the actual monthly bonding cost per customer.¹⁰ Next, the actual monthly bonding cost per customer was subtracted from the approved monthly bonding surcharge of \$18.60 to get the net charge per customer that was either over or under-recovered.¹¹ The over or under-recovered monthly customer charge was then multiplied by the total number of customers to get the total monthly over or under-recovered bond surcharge, which were accumulated for the true-up period.¹² According to Mr. Novak, the result of these calculations shows an over-recovery of actual bonding costs of \$9,667 at the end of the true-up period ending September 2014.¹³

⁷ *Expert Testimony of William H. Novak on Behalf of King's Chapel Capacity*, p. 3 (August 25, 2015).

⁸ *Id.*

⁹ *Id.* at 4.

¹⁰ *Id.*

¹¹ *Id.*

¹² *Id.*

¹³ *Id.*

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2016-2017

From 3/14/16 Amt \$86,000
 To 3/14/17 Cost \$2,580

TPUC1-3-2.40

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Lexon Insurance Company

Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingsChad

Obligee:

Tennessee Regulatory Authority
 503 Deaderick St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1110014-1-1	3/14/2016	3/14/2017	MAR 16
Bond Amount	Type	Invoice Number	
\$86,000.00	LICENSE & PERMIT BONDS	164637-1-1	
Bond Description			
TN - Regulatory Authority Bond - Public Utilities			

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%
Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$2,580.00	\$0.00	\$2,580.00	\$2,580.00

Date Printed: 3/9/2016

Date Invoiced: 3/3/2016

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2017-2018

From 3/14/17
 To 3/14/18
 Amt \$86,000
 Cost \$2,580

TPUC1-3-2.41

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Lexon Insurance Company

Principal:	Obligee:
Superior Wastewater Systems, LLC	Tennessee Regulatory Authority
PO Box 190	502 Denderick St
Arrington, TN 37104	Nashville, TN 37219
Account Number: Kingst. 301	

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1118014-2-1	3/14/2017	3/14/2018	UAR 17
Bond Amount	Type	Invoice Number	
\$86,000.00	LICENSE & PERMIT BONDS	164637-2-1	
Bond Description			
TN - Regulatory Authority Bond - Public Utilities			

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$.00	0.0%	\$.00	0.0%
Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$2,580.00	\$0.00	\$2,580.00	\$2,580.00

Date Printed: 3/9/2021

Date Invoiced: 2/2/2017

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2018-2019

From 3/14/18 Amt \$86,000
 To 3/14/19 Cost \$2,580

TPUC1-3-2.42

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Lexon Insurance Company

Principal:	Obligee:
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104 Account Number: Kingst 100	Tennessee Regulatory Authority 502 Deaderick St Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-3-1	3/14/2018	3/14/2019	MAR 18
Bond Amount	Type	Invoice Number	
\$86,000.00	LICENSE & PERMIT BONDS	154537-3-1	

Bond Description
TN - Regulatory Authority Bond - Public Utilities

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%
Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$2,580.00	\$0.00	\$2,580.00	\$2,580.00

Date Printed: 3/8/2021

Date Invoiced: 1/30/2018

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2018-2019 REVISEE

From 3/14/18
 To 3/14/19
 Amt \$60,000
 Cost -\$780

TPUC1-3-2.43

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-3328

BOND ADJUSTMENT INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 132
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
 Lexon Insurance Company

Principal:
 Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingsChall

Obligee:
 Tennessee Regulatory Authority
 502 Hendricks St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-3-2	3/14/2018	3/14/2019	MAR 18
Bond Amount	Type		Invoice Number
\$60,000.00	LICENSE & PERMIT BONDS		164637-3-2

Bond Description

Bond Penalty Decreased from \$86,000.00 to \$60,000.00, Total Now Owed for Renewal = \$1,800.00

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
(\$780.00)	\$0.00	(\$780.00)	(\$780.00)

Date Printed: 3/9/2021

Date Invoiced: 3/5/2018

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2018-2019 REVISEC

From 3/14/18 Amt \$39,000
 To 3/14/19 Cost -\$465

TPUC1-3-2.44

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND ADJUSTMENT INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Lexon Insurance Company

Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingCba8

Obligee:

Tennessee Regulatory Authority
 502 Deaderick St
 Nashville, TN 37249

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-3-3	3/14/2018	3/14/2019	JUN 18

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	164637-3-3

Bond Description

Reduced Bond Penalty Amount from \$60,000.00 to \$39,000.00 Effective 6/18/18, Return Premium Owed

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
(\$465.00)	\$0.00	(\$465.00)	(\$465.00)

Date Printed: 3/9/2021

Date Invoiced: 6/26/2018

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2019-2020

From 3/14/19 Amt \$39,000
 To 3/14/20 Cost \$1,170

TPUC1-3-2.45

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-3328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arlington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
 Lexon Insurance Company

Principal:
 Superior Wastewater Systems, LLC
 PO Box 190
 Arlington, TN 37104
 Account Number: KingsCha0

Obligee:
 Tennessee Regulatory Authority
 502 Deadrick St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1119014-4-1	3/14/2019	3/14/2020	MAR 19

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	164637-4-1

Bond Description
TN - Regulatory Authority Bond - Public Utilities

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 1/23/2019

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of CP Factor - TPUC Bond Confirmation 2020-2021

From 3/14/20
To 3/14/21
Amt \$39,000
Cost \$1,170

TPUC1-3-2.46

Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005
Phone: (502) 636-9191
Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
Smith-Manus
2307 River Road, Suite 200
Louisville, KY 40206-5005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Laxon Insurance Company

Principal:

Superior Wastewater Systems, LLC
PO Box 190
Arrington, TN 37104
Account Number: Kingst3a0

Obligee:

Tennessee Public Utility Commission
503 Deaderick St
Nashville, TN 37219

Bond Number- Term/Trans	Effective Date	Expiration Date	Statement
1119014-5-1	3/14/2020	3/14/2021	MAR 20

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	184837-5-1

Bond Description
TN - Public Utility Service Provider Bond

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 2/3/2020

WHN Consulting
 SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 Calculation of CP Factor - TPUC Bond Confirmation 2021-2022

From 3/14/21
 To 3/14/22
 Amt \$39,000
 Cost \$1,170

TPUC1-3-2.47

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-3005
 Phone: (502) 636-9191
 Fax: (502) 636-5328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-3005

Mailing Address:	Code: 102
Superior Wastewater Systems, LLC PO Box 190 Arlington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:
 Leton Insurance Company

Principal:	Obligee:
Superior Wastewater Systems, LLC PO Box 190 Arlington, TN 37104 Account Number: KingsChap	Tennessee Public Utility Commission 902 Deaderick St Nashville, TN 37203

Bond Number- Term-Tense	Effective Date	Expiration Date	Statement
1119014-6-1	3/14/2021	3/14/2022	MAR 21

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	164637-6-1

Bond Description
TN - Public Utility Service Provider Bond

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 1/15/2021

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-3C
FINANCIAL SECURITY TRUE-UP – FACTOR SC

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Summary of Total SC Financial Security Costs

TPUC1-3-4.00

Financial Security	SC Cost
Williamson County SC Financial Security Cost	\$30,906 A/
Tennessee Public Utility Commission SC Financial Security Cost	2,510 B/
Total SC Financial Security Cost	\$33,416

A/ Company Workpaper TPUC1-3-4.10.

B/ Company Workpaper TPUC1-3-4.20.

WHN Consulting

TPUC1-3-4.10

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation

Calculation of SC Factor - Williamson County Financial Security Cost Summary

Section	Implementation Date	Amount
Section 3C	03/12/20	\$3,750 A/
Section 8	08/13/18	132,500 A/
Section 10	08/01/21	175,000 A/
Section 11	08/01/21	77,500 A/
Total Bond Amount at 7-1-2021		388,750
TPUC Approved Bond Cost Rate		7.95% B/
Annual Bond Cost		\$30,906

A/ Company Workpaper TPUC1-3-4.11.

B/ Company Workpaper TPUC1-3-4.30.



Williamson County, Tennessee
Community Development
1320 West Main Street - Suite 400
Franklin, Tennessee 37064
Voice: 615 790-5725 Fax: 615 591-8511

October 5, 2021

John Powell
PO BOX 180
Arrington TN 37014

Re: Bonds from January 1, 2017 to October 1, 2021

As requested, here is the information you requested for the Collection Bonds for King's Chapel.

**King's Chapel
Subdivisions**

Bonds in effect from January 2017 - October 2021

Section	Implemented Date	Original \$	Date Reduced	Reduce \$	Released
Section 3C	5/29/2014	\$12,500	03/12/2020	\$ 3,750.00	
Section 8	8/13/2018	\$132,500			
Section 10	8/1/2021	\$175,000			
Section 11	8/1/2021	\$77,500			

Please let me know if you need anything further.

Regards,


Debbie Smith

Email to Hal Novak

SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation

Calculation of SC Factor - Tennessee Public Utility Commission Bonds & Letter of Credit

Bond Costs:		Amount	Bond Period		Cost
Bond	Bond Company		From	To	
TPUC Bond 9	Smith Manus	\$39,000 A/	3/14/2022	3/14/2023	\$1,170 C/
Total Bond Cost					<u>\$1,170</u>
Letter of Credit Costs:		Amount	Interest		Cost
LOC	Bank		Rate		
TPUC LOC 1	Reliant Bank	\$16,857 A/	7.95% B/		\$1,340
Total Letter of Credit Cost Cost					<u>\$1,340</u>
Total SC Financial Security Cost					<u>\$2,510</u>

A/ Company Workpaper TPUC1-3-4.21.

B/ Company Workpaper TPUC1-3-4.30.

C/ Company Workpaper TPUC1-3-4.22.

SUPERIOR WASTEWATER SYSTEMS

Providing Superior Wastewater Service to Tennessee

September 21, 2021

Mr. David Foster, Director
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243

Re: **PROOF OF FINANCIAL SECURITY FOR SUPERIOR WASTEWATER
SYSTEMS (SWS)**

Mr. Foster:


TPUC rule 1220-04-13-.07 requires public wastewater utilities to file proof, on or before July 1 of each year, of a security in the amount of fifty percent (50%) of annual wastewater revenues as reported in the most recent annual report or \$20,000, whichever is greater.

In accordance with the Commission Rule, SWS has a financial security requirement of \$55,857 for 2020 as shown in the attached file. Also attached are a bond from Smith Manus for \$39,000 and a letter of credit from Reliant Bank for \$16,857 totaling to \$55,857 and meeting the Commission's financial security requirement.

A/
B/

Please accept this letter as proof of Superior Wastewater Systems' financial security in compliance with Commission rules.

Sincerely,


John Powell, President

Enclosures

Cc: William H Novak

9539 Mullens Road
Arrington, TN 37014
615-834-1222

Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005
 Phone: (502) 636-9191
 Fax: (502) 636-3328

BOND RENEWAL INVOICE



Remit to:
 Smith-Manus
 2307 River Road, Suite 200
 Louisville, KY 40206-5005

Mailing Address:	Code: 302
Superior Wastewater Systems, LLC PO Box 190 Arrington, TN 37104	

Terms: Due Upon Receipt

Customer Copy

Bond Executed in the following Company:

Lexon Insurance Company

Principal:

Superior Wastewater Systems, LLC
 PO Box 190
 Arrington, TN 37104
 Account Number: KingsChab

Obligee:

Tennessee Public Utility Commission
 502 Hendrick St
 Nashville, TN 37219

Bond Number- Term-Trans	Effective Date	Expiration Date	Statement
1110014-6-1	3/14/2021	3/14/2022	MAR 21

Bond Amount	Type	Invoice Number
\$39,000.00	LICENSE & PERMIT BONDS	164637-6-1

Bond Description

TN - Public Utility Service Provider Bond

Kentucky Surcharge Amount	%	Other Taxes Amount	%
\$0.00	0.0%	\$0.00	0.0%

Premium	Plus Taxes	Total Customer Amount	Balance Due-SMA
\$1,170.00	\$0.00	\$1,170.00	\$1,170.00

Date Printed: 3/9/2021

Date Invoiced: 1/15/2021



IRREVOCABLE LETTER OF CREDIT

September 24, 2021

Beneficiary:

Tennessee Public Utility Commission
502 Denderick Street, 4th Floor
Nashville, TN 37243

Re: Irrevocable Letter of Credit #9097726, Superior Wastewater Systems, LLC

Reliant Bank ("Issuer") hereby issues this irrevocable letter of credit in favor of Superior Wastewater Systems, LLC for the benefit of the TN Public Utility Commission, hereinafter referred to as "Beneficiary" in the following manner and on the following terms:

1. Superior Wastewater Systems, LLC TPUC Identification Number 128917

2. The extent of this Letter of Credit is \$16,857.00

3. This Letter of Credit is required by Tennessee Code Annotated §65-4-201 and TPUC Rule 1220-4-13-09 and may be drawn up to its maximum amount.

4. Upon request of a draw, Issuer will promptly pay the Beneficiary via wire transfer upon notice that the TPUC has taken action pursuant to TPUC Rule 1220-4-13-09.

5. Draws in part or in full will be accompanied by the following document: A certificate of default signed under oath by an official of the Tennessee Public Utility Commission certifying that the Superior Wastewater Systems, LLC has not complied with the ordinances and/or regulations of the Beneficiary and the terms of the agreement between the Beneficiary and Superior Wastewater Systems, LLC and the amount of approximate damage to the local government, which amount shall be identical to the face amount of the accompanying draft.

This Letter of Credit shall be automatically renewed without amendment unless at least ninety (90) days prior to any expiration date we notify Beneficiary by receipted overnight courier, receipted certified mail, or any receipted means that we elect not to renew this Letter of Credit. This Letter of Credit expires no later than September 24, 2022.


Jonathan Whitehurst
VP Commercial Banking



Interest Rate Adopted in TPUC Docket 14-00158: 7.95%

the same. In determining whether such increase, change or alteration is just and reasonable, the authority shall take into account the safety, adequacy and efficiency or lack thereof of the service or services furnished by the public utility.

POSITION OF THE PARTIES

KING'S CHAPEL

King's Chapel's expert witness, William H. Novak, stated in his pre-filed testimony that the tariff filed in this docket on December 15, 2014, trues-up bonding costs from the implementation of the surcharge in February 2009 through September 2014.⁷ He further stated that eight different bonds were in effect at various times during the true-up period, with amounts ranging from \$77,000 to \$276,355.⁸ Since the Authority approved an interest rate of 7.95% in Docket No. 08-00069 to be applied to money set aside by the utility for securing bonds, Mr. Novak explains that the total bond costs in effect each month during the period were multiplied by that rate to arrive at the amount of monthly interest.⁹ The actual monthly interest was then divided by the actual monthly customers to get the actual monthly bonding cost per customer.¹⁰ Next, the actual monthly bonding cost per customer was subtracted from the approved monthly bonding surcharge of \$18.60 to get the net charge per customer that was either over or under-recovered.¹¹ The over or under-recovered monthly customer charge was then multiplied by the total number of customers to get the total monthly over or under-recovered bond surcharge, which were accumulated for the true-up period.¹² According to Mr. Novak, the result of these calculations shows an over-recovery of actual bonding costs of \$9,667 at the end of the true-up period ending September 2014.¹³

⁷ *Expert Testimony of William H. Novak on Behalf of King's Chapel Capacity*, p. 3 (August 25, 2015).

⁸ *Id.*

⁹ *Id.* at 4.

¹⁰ *Id.*

¹¹ *Id.*

¹² *Id.*

¹³ *Id.*

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-3E
FINANCIAL SECURITY TRUE-UP – FACTOR RA

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Calculation of RA Factor - Financial Security Rate Adjustment Summary

TPUC1-3-1.00

	<u>Amount</u>
Factor CP - Financial Security Costs Paid in the Prior Reporting Period	<u>\$183,016 A/</u>
Less Factor CR - Financial Security Costs Recovered in the Prior Reporting Period	<u>149,715 B/</u>
Plus Factor SC - Financial Security Costs for the Upcoming Period	<u>33,416 C/</u>
Total	\$66,717
Factor C - Customer Count at July 1, 2021 (6-30-21)	<u>323 D/</u>
New Annual Rate Adjustment to be Effective	\$206.55
Months per Year	<u>12</u>
Factor RA - New Monthly Rate Adjustment to be Effective	<u>\$17.21</u>

A/ Company Workpaper TPUC1-3-2.00.
B/ Company Workpaper TPUC1-3-3.00.
C/ Company Workpaper TPUC1-3-4.00.
D/ Company Workpaper TPUC1-3-5.00.

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-4A
INTEREST RATE SUPPORT FOR CASH BONDS

Interest Rate Adopted in TPUC Docket 14-00158: 7.95%

the same. In determining whether such increase, change or alteration is just and reasonable, the authority shall take into account the safety, adequacy and efficiency or lack thereof of the service or services furnished by the public utility.

POSITION OF THE PARTIES

KING'S CHAPEL

King's Chapel's expert witness, William H. Novak, stated in his pre-filed testimony that the tariff filed in this docket on December 15, 2014, trues-up bonding costs from the implementation of the surcharge in February 2009 through September 2014.⁷ He further stated that eight different bonds were in effect at various times during the true-up period, with amounts ranging from \$77,000 to \$276,355.⁸ Since the Authority approved an interest rate of 7.95% in Docket No. 08-00069 to be applied to money set aside by the utility for securing bonds, Mr. Novak explains that the total bond costs in effect each month during the period were multiplied by that rate to arrive at the amount of monthly interest.⁹ The actual monthly interest was then divided by the actual monthly customers to get the actual monthly bonding cost per customer.¹⁰ Next, the actual monthly bonding cost per customer was subtracted from the approved monthly bonding surcharge of \$18.60 to get the net charge per customer that was either over or under-recovered.¹¹ The over or under-recovered monthly customer charge was then multiplied by the total number of customers to get the total monthly over or under-recovered bond surcharge, which were accumulated for the true-up period.¹² According to Mr. Novak, the result of these calculations shows an over-recovery of actual bonding costs of \$9,667 at the end of the true-up period ending September 2014.¹³

⁷ *Expert Testimony of William H. Novak on Behalf of King's Chapel Capacity*, p. 3 (August 25, 2015).

⁸ *Id.*

⁹ *Id.* at 4.

¹⁰ *Id.*

¹¹ *Id.*

¹² *Id.*

¹³ *Id.*

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-14A
2019 & 2020 REVENUE DETAIL

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Revenue Summary

TPUC1-14-1.00

	2019	2020	
Total Receipts	\$125,755	\$155,193	A/
Less Escrow Charges	-23,718	-29,270	A/
Gross Residential Revenues	\$102,037	\$125,923	
Less Bond Surcharges	-11,986	-14,259	B/
Net Residential Revenues	\$90,050	\$111,664	

A/ Company Workpaper TPUC1-14-2.00.

B/ Company Workpaper TPUC1-14-5.00.

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Summary of 2019 Revenue Collections

TPUC1-14-2.00

SOURCE: Company Workpaper TPUC1-14-3.00.

Sum of Amount Column Labels			
Date	Deposits	Escrow	Grand Total
31-Jan	13,445.97	-2,535.98	10,909.99
28-Feb	8,407.14	-1,585.63	6,821.51
31-Mar	10,322.05	-1,946.80	8,375.25
30-Apr	10,026.13	-1,890.98	8,135.15
31-May	5,067.10	-955.68	4,111.42
30-Jun	16,627.14	-3,135.97	13,491.17
31-Jul	12,358.32	-2,330.85	10,027.47
31-Aug	9,919.06	-1,870.79	8,048.27
30-Sep	11,474.84	-2,164.22	9,310.62
31-Oct	8,722.90	-1,645.19	7,077.71
30-Nov	9,110.81	-1,718.35	7,392.46
31-Dec	10,273.22	-1,937.59	8,335.63
Grand Total	125,754.68	-23,718.03	102,036.65

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Summary of 2020 Revenue Collections

SOURCE: Company Workpaper TPUC1-14-4.00.

Sum of Amount Column Labels			
Row Labels	Deposits	Escrow	Grand Total
31-Jan	9,082.64	-1,713.04	7,369.60
29-Feb	9,133.62	-1,722.65	7,410.97
31-Mar	18,907.45	-3,566.05	15,341.40
30-Apr	12,052.60	-2,273.19	9,779.41
31-May	10,857.53	-2,047.79	8,809.74
30-Jun	13,946.11	-2,630.31	11,315.80
31-Jul	12,231.87	-2,307.00	9,924.87
31-Aug	12,496.68	-2,356.94	10,139.74
30-Sep	11,823.05	-2,229.89	9,593.16
31-Oct	11,968.85	-2,257.39	9,711.46
30-Nov	20,826.39	-3,927.97	16,898.42
31-Dec	11,866.65	-2,238.12	9,628.53
Grand Total	155,193.44	-29,270.34	125,923.10

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 2019 Revenue Ledger

TPUC1-14-3.00

SOURCE: Company Ledger

400.00 Operating Revenues

521.10 Residential Revenues-Flat Rate

Date	Month	Transaction	Category	Memo	Amount	Balance
01/31/2019	January	Escrow Liab - Jan	Escrow	Record Jan Escrow liability	-2,536	-2,536
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 14	1,181	-1,355
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 14	1,133	-223
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 7	2,212	1,989
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 30	236	2,225
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 3	815	3,040
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 30	1,377	4,417
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 30	1,259	5,676
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 14	2,912	8,588
01/31/2019	January	Deposits - Jan	Deposits	Deposit Jan 3	2,322	10,910
02/28/2019	February	Deposits - Feb	Deposits	Credit Feb 12	39	10,949
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 4	512	11,461
02/28/2019	February	Escrow Liab - Feb	Escrow	Record Escrow Liability	-1,586	9,875
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 26	197	10,072
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 26	79	10,151
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 25	1,102	11,253
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 25	1,023	12,276
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 25	315	12,590
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 13	2,282	14,873
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 1	1,043	15,915
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 13	399	16,315
02/28/2019	February	Deposits - Feb	Deposits	Deposit Feb 13	1,417	17,732
03/31/2019	March	Deposits - Mar	Deposits	Credit Mar 1	39	17,771
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 4	275	18,046
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 12	200	18,246
03/31/2019	March	Deposits - Mar	Deposits	Deposit Adjustment Mar 14	0	18,247
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 14	394	18,640
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 14	795	19,435
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 14	2,440	21,874
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 14	3,778	25,652
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 25	2,362	28,014
03/31/2019	March	Deposits - Mar	Deposits	Deposit Mar 27	39	28,054
03/31/2019	March	Escrow Liab - Mar	Escrow	Record Escrow Liability	-1,947	26,107
04/30/2019	April	Deposits - Apr	Deposits	Deposit Apr 8	1,810	27,917
04/30/2019	April	Deposits - Apr	Deposits	Deposit Apr 8	1,988	29,905
04/30/2019	April	Deposits - Apr	Deposits	Deposit Apr 23	1,417	31,322
04/30/2019	April	Deposits - Apr	Deposits	Deposit Apr 23	1,444	32,766
04/30/2019	April	Deposits - Apr	Deposits	Deposit Apr 23	2,755	35,520
04/30/2019	April	Deposits - Apr	Deposits	Deposit Apr 8	613	36,133
04/30/2019	April	Escrow Liab - Apr	Escrow	Record Escrow Liability	-1,891	34,242
05/30/2019	May	Deposits - May	Deposits	Deposit May 2	1,576	35,817
05/30/2019	May	Deposits - May	Deposits	Deposit May 9	1,135	36,952
05/30/2019	May	Deposits - May	Deposits	Deposit May 29	1,491	38,443
05/30/2019	May	Deposits - May	Deposits	Deposit May 2	866	39,309
05/31/2019	May	Escrow Liab - May	Escrow	Record Escrow Liability	-956	38,353
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 18	861	39,215
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 18	787	40,002
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 18	787	40,789
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	788	41,576
06/30/2019	June	Escrow Liab - Jun	Escrow	Record Escrow Liability	-3,136	38,440
06/30/2019	June	Transfer to Operating	Deposits	Cash transfer to Operating acct to	-6,911	31,529
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	788	32,317
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	788	33,104
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	787	33,891
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	787	34,678
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	787	35,465
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	787	36,252
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 12	571	36,824
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	1,345	38,169
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	1,062	39,231
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	917	40,149
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	788	40,936
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	787	41,723
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	787	42,510
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	787	43,297

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
2019 Revenue Ledger

TPUC1-14-3.00

SOURCE: Company Ledger

400.00 Operating Revenues
521.10 Residential Revenues-Flat Rate

Date	Month	Transaction	Category	Memo	Amount	Balance
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 3	709	44,006
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 21	927	44,933
06/30/2019	June	Deposits - Jun	Deposits	Deposit Jun 20	6,911	51,844
07/31/2019	July	Escrow Liab - Jul	Escrow	Record Escrow Liability	-2,331	49,514
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 30	2,067	51,580
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 30	842	52,423
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 30	472	52,895
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 1	708	53,603
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 16	2,238	55,841
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 16	1,577	57,418
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 8	433	57,851
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 3	571	58,421
07/31/2019	July	Deposits - Jul	Deposits	Deposit Jul 22	3,451	61,872
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 8	1,181	63,052
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 8	391	63,443
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 2	1,068	64,511
08/31/2019	August	Escrow Liab - Aug	Escrow	Record Escrow Liability	-1,871	62,640
08/31/2019	August	Escrow checks - Aug	Deposits	Escrow check to operating account	-7,171	55,469
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 30	157	55,626
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 20	7,171	62,797
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 20	2,755	65,552
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 13	1,733	67,285
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 13	1,376	68,661
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 12	236	68,897
08/31/2019	August	Deposits - Aug	Deposits	Deposit Aug 12	1,023	69,920
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 3	911	70,831
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 3	1,453	72,284
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 9	2,719	75,004
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 16	666	75,670
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 16	909	76,578
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 16	1,618	78,196
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 23	1,495	79,691
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 30	1,225	80,916
09/30/2019	September	Escrow Liab - Sep	Escrow	Record Escrow Liability	-2,164	78,751
09/30/2019	September	Deposits Sep	Deposits	Deposit Sep 3	479	79,231
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 11	1,298	80,529
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 11	1,477	82,006
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 21	296	82,302
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 21	590	82,892
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 21	590	83,482
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 11	665	84,147
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 21	873	85,021
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 21	1,062	86,083
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 29	708	86,791
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 31	315	87,107
10/31/2019	October	Escrow Liab - Oct	Escrow	Record Escrow Liability	-1,645	85,462
10/31/2019	October	Deposits - Oct	Deposits	Deposit Oct 21	847	86,309
11/30/2019	November	Deposits Nov	Deposits	Deposit Nov 26	2,248	88,557
11/30/2019	November	Deposits Nov	Deposits	Deposit Nov 26	1,377	89,934
11/30/2019	November	Deposits Nov	Deposits	Deposit Nov 14	1,984	91,919
11/30/2019	November	Deposits Nov	Deposits	Deposit Nov 14	402	92,321
11/30/2019	November	Deposits Nov	Deposits	Deposit Nov 12	3,501	95,822
11/30/2019	November	Escrow checks - Nov	Deposits	Transfer to Operating acct	-402	95,419
11/30/2019	November	Escrow Liab - Nov	Escrow	Record Escrow Liability	-1,718	93,701
12/31/2019	December	Deposits - Dec	Deposits	Deposit Dec 13	2,431	96,132
12/31/2019	December	Deposits - Dec	Deposits	Deposit Dec 17	157	96,289
12/31/2019	December	Deposits - Dec	Deposits	Deposit Dec 16	3,233	99,522
12/31/2019	December	Deposits - Dec	Deposits	Deposit Dec 4	1,797	101,319
12/31/2019	December	Escrow Liab - Dec	Escrow	Record Escrow Liability	-1,938	99,382
12/31/2019	December	Deposits - Dec	Deposits	Deposit Dec 27	1,299	100,681
12/31/2019	December	Deposits - Dec	Deposits	Deposit Dec 18	1,356	102,037

Total for 521.10 Residential Revenues-Flat Rate
Total for 400.00 Operating Revenues

102,037
102,037

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
 2020 Revenue Ledger

TPUC1-14-4.00

SOURCE: Company Ledger

400.00 Operating Revenues
 521.10 Residential Revenues-Flat Rate

Date	Month	Transaction	Category	Memo	Amount	Balance
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 21	1,968	1,968
01/31/2020	January	Escrow Liab - Jan	Escrow	Record Jan Escrow Liability	-1,713	254
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 6	349	603
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 6	2,440	3,043
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 9	1,028	4,071
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 9	1,339	5,410
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 21	905	6,315
01/31/2020	January	Deposits - Jan	Deposits	Deposit - Jan 23	1,055	7,370
02/28/2020	February	Deposits - Feb	Deposits	Deposit Feb 10	1,617	8,987
02/28/2020	February	Deposits - Feb	Deposits	Deposit Feb 13	2,007	10,994
02/28/2020	February	Deposits - Feb	Deposits	Deposit Feb 20	1,889	12,882
02/28/2020	February	Escrow Liab - Feb	Escrow	Record Feb Escrow Liability	-1,723	11,160
02/28/2020	February	Deposits - Feb	Deposits	Deposit Feb 24	1,771	12,930
02/28/2020	February	Deposits - Feb	Deposits	Deposit Feb 24	1,221	14,151
02/28/2020	February	Deposits - Feb	Deposits	Deposit Feb 24	630	14,781
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 3	4,065	18,845
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 18	3,379	22,224
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 23	1,214	23,438
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 23	1,954	25,392
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 25	1,141	26,533
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 26	1,548	28,081
03/31/2020	March	Deposits - Mar	Deposits	Deposit - Mar 3	1,595	29,676
03/31/2020	March	Escrow Liab - Mar	Escrow	Record Mar Escrow Liability	-3,566	26,110
03/31/2020	March	Transfer - Mar	Deposits	Transfer from Kings Chapel Comm	4,012	30,122
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 20	3,146	33,268
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 13	3,752	37,020
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 13	866	37,886
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 6	926	38,811
04/30/2020	April	Escrow Liab - Apr	Escrow	Record Apr Escrow Liability	-2,273	36,538
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 24	1,476	38,014
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 24	1,357	39,371
04/30/2020	April	Deposits - Apr	Deposits	Deposits - Apr 24	530	39,901
05/30/2020	May	Escrow Liab - May	Escrow	Record May Escrow Liability	-2,048	37,854
05/31/2020	May	Deposits - May	Deposits	Deposit May 11	1,947	39,801
05/31/2020	May	Deposits - May	Deposits	Deposit May 4	1,245	41,046
05/31/2020	May	Deposits - May	Deposits	Deposit May 21	2,008	43,053
05/31/2020	May	Deposits - May	Deposits	Deposit May 21	1,811	44,864
05/31/2020	May	Deposits - May	Deposits	Deposit May 21	1,255	46,119
05/31/2020	May	Deposits - May	Deposits	Deposit May 11	2,592	48,711
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 24	2,114	50,826
06/30/2020	June	Escrow Liab - Jun	Escrow	Record Jun Escrow Liability	-2,630	48,195
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 24	79	48,274
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 17	2,932	51,206
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 17	2,082	53,288
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 17	1,979	55,267
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 17	1,849	57,115
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 4	813	57,928
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 4	630	58,558
06/30/2020	June	Deposits - Jun	Deposits	Deposit Jun 17	1,469	60,027
07/31/2020	July	Escrow Liab - Jul	Escrow	Record Jul Escrow Liability	-2,307	57,720
07/31/2020	July	Deposits - Jul	Deposits	Deposit Jul 1	1,260	58,980
07/31/2020	July	Deposits - Jul	Deposits	Deposit Jul 16	1,875	60,855
07/31/2020	July	Deposits - Jul	Deposits	Deposit Jul 16	1,893	62,747
07/31/2020	July	Deposits - Jul	Deposits	Deposit Jul 16	2,009	64,756
07/31/2020	July	Deposits - Jul	Deposits	Deposit Jul 16	3,032	67,788
07/31/2020	July	Deposits - Jul	Deposits	Deposit Jul 28	2,164	69,952
08/31/2020	August	Deposits - Aug	Deposits	Deposit Aug 11	2,822	72,774
08/31/2020	August	Deposits - Aug	Deposits	Deposit Aug 21	5,004	77,778
08/31/2020	August	Deposits - Aug	Deposits	Deposit Aug 25	675	78,453
08/31/2020	August	Deposits - Aug	Deposits	Deposit Aug 25	1,910	80,363
08/31/2020	August	Deposits - Aug	Deposits	Deposit Aug 25	2,086	82,448
08/31/2020	August	Escrow Liab - Aug	Escrow	Record Aug Escrow Liability	-2,357	80,092
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 22	626	80,717
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 14	2,974	83,691
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 8	333	84,024

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
2020 Revenue Ledger

TPUC1-14-4.00

SOURCE: Company Ledger

400.00 Operating Revenues

521.10 Residential Revenues-Flat Rate

Date	Month	Transaction	Category	Memo	Amount	Balance
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 4	1,282	85,306
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 4	1,168	86,474
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 22	984	87,458
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 4	233	87,690
09/30/2020	September	Escrow Liab- Sep	Escrow	Record Sep Escrow Liability	-2,230	85,460
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 22	1,654	87,114
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 22	1,415	88,530
09/30/2020	September	Deposits - Sep	Deposits	Deposit Sep 22	1,155	89,685
10/31/2020	October	Deposits - Oct	Deposits	Deposit Oct 6	2,283	91,968
10/31/2020	October	Deposits - Oct	Deposits	Deposit Oct 16	1,731	93,699
10/31/2020	October	Deposits - Oct	Deposits	Deposit Oct 16	2,583	96,282
10/31/2020	October	Escrow Liab - Oct	Escrow	Record Oct Escrow Liability	-2,257	94,024
10/31/2020	October	Deposits - Oct	Deposits	Deposit Oct 21	2,514	96,539
10/31/2020	October	Deposits - Oct	Deposits	Deposit Oct 29	2,858	99,396
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 25	1,630	101,027
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 20	9,450	110,477
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 20	1,555	112,032
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 20	1,535	113,567
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 17	1,849	115,416
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 17	1,457	116,874
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 17	985	117,859
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 16	551	118,410
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 4	788	119,198
11/30/2020	November	Deposits - Nov	Deposits	Deposit Nov 3	1,025	120,223
11/30/2020	November	Escrow Liab - Nov	Escrow	Record Nov Escrow Liability	-3,928	116,295
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 29	748	117,042
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 23	591	117,633
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 22	1,023	118,656
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 22	845	119,502
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 18	1,929	121,430
12/31/2020	December	Escrow Liab - Dec	Escrow	Record Dec Escrow Liability	-2,238	119,192
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 14	1,053	120,246
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 14	906	121,152
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 14	905	122,057
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 7	1,241	123,298
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 2	591	123,889
12/31/2020	December	Deposits - Dec	Deposits	Deposit Dec 14	2,034	125,923
Total for 521.10 Residential Revenues-Flat Rate					125,923	
Total for 400.00 Operating Revenues					125,923	

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
Summary of Total CR Financial Security Recoveries

TPUC1-14-5.00

SOURCE: Attachment TPUC1-3b, Workpaper TPUC1-3-3.00.

Year	Bond Recovery
2009	\$5,747
2010	7,068
2011	7,756
2012	7,961
2013	10,453
2014	14,303
2015	19,976
2016	17,029
2017	14,553
2018	10,519
2019	11,986
2020	14,259
To July 1, 2021	8,103
Total Recovery	\$149,715

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-18A
AD VALOREM ASSESSMENTS



JUSTIN P. WIGGINS
Comptroller

JASON E. MUMFORD
Deputy Comptroller

August 3, 2020

SUPERIOR WASTEWATER SYSTEMS
9539 MULLENS ROAD
ARRINGTON TN 37014

RE: 2020 PUBLIC UTILITY AD VALOREM PROPERTY TAX ASSESSMENTS
COMPANY CODE: WS000675

Dear Sir or Madam:

In accordance with TCA Section 67-5-1301 et seq., the Comptroller of the Treasury has assessed your property, as of January 1, 2020, at:

\$ 248,000

Our records are open for inspection during the normal business hours of 8:00 a.m. to 4:30 p.m. CDT.

Pursuant to TCA Section 67-5-1327(b) any owner, or user, the state or any county, municipality, or incorporated town may appear and file an exception to this assessment. Such exception must be filed by Thursday, August 13, 2020, with the State of Tennessee, Comptroller of the Treasury, Office of State Assessed Properties, Cordell Hull Building, 425 Fifth Avenue North, Nashville, Tennessee 37243-3400. All persons or entities authorized to file an exception pursuant to TCA Section 67-5-1327(b) but failing to file an exception within ten (10) days from the first Monday in August shall be deemed to have waived any objection to the assessments.

The Comptroller's designee will convene an informal hearing Wednesday, August 19, 2020, At 9:30 A.M. via WebEx. Exceptions and any evidence will be examined at this time and all parties have a right to be represented by counsel.

Should you wish to register for the informal hearing, please call Debbie Tilley at (615) 741-0140 or email her at Debbie.Tilley@cot.tn.gov.

Sincerely,

A handwritten signature in cursive script that reads "Greg W. Moody".

Greg Moody, CAE
Director of Office of State Assessed Properties
GM/dlt



JASON E. MUMFOWER
Comptroller

August 2, 2021

SUPERIOR WASTEWATER SYSTEMS
9539 MULLENS ROAD
ARRINGTON TN 37014

RE: 2021 PUBLIC UTILITY AD VALOREM PROPERTY TAX ASSESSMENTS
COMPANY CODE: WS000675

Dear Sir or Madam:

In accordance with TCA Section 67-5-1301 et seq., the Comptroller of the Treasury has assessed your property, as of January 1, 2021, at:

\$ 248,000

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Pursuant to TCA Section 67-5-1327(b) any owner, or user, the state or any county, municipality, or incorporated town may appear and file an exception to this assessment. Such exception must be filed by Thursday, August 12, 2021, with the State of Tennessee, Comptroller of the Treasury, Office of State Assessed Properties, Cordell Hull Building, 425 Rep. John Lewis Way N., Nashville, Tennessee 37243-3400. All persons or entities authorized to file an exception pursuant to TCA Section 67-5-1327(b) but failing to file an exception within ten (10) days from the first Monday in August shall be deemed to have waived any objection to the assessments.

The Comptroller's designee will convene an informal hearing Wednesday, August 18, 2021, 9:30 A.M. in the Cordell Hull Building, 1st Floor, House Hearing Room V. Exceptions and any evidence will be examined at this time and all parties have a right to be represented by counsel.

Please contact our office at 615-741-0140 if you have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Greg W. Moody".

Greg Moody, CAE
Director of Office of State Assessed Properties
GM/dlt

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-18A
AD VALOREM ASSESSMENTS



JUSTIN P. WILSON
Comptroller

JASON E. MUMFORD
Deputy Comptroller

August 3, 2020

SUPERIOR WASTEWATER SYSTEMS
9539 MULLENS ROAD
ARRINGTON TN 37014

RE: 2020 PUBLIC UTILITY AD VALOREM PROPERTY TAX ASSESSMENTS
COMPANY CODE: WS000675

Dear Sir or Madam:

In accordance with TCA Section 67-5-1301 et seq., the Comptroller of the Treasury has assessed your property, as of January 1, 2020, at:

\$ 248,000

Our records are open for inspection during the normal business hours of 8:00 a.m. to 4:30 p.m. CDT.

Pursuant to TCA Section 67-5-1327(b) any owner, or user, the state or any county, municipality, or incorporated town may appear and file an exception to this assessment. Such exception must be filed by Thursday, August 13, 2020, with the State of Tennessee, Comptroller of the Treasury, Office of State Assessed Properties, Cordell Hull Building, 425 Fifth Avenue North, Nashville, Tennessee 37243-3400. All persons or entities authorized to file an exception pursuant to TCA Section 67-5-1327(b) but failing to file an exception within ten (10) days from the first Monday in August shall be deemed to have waived any objection to the assessments.

The Comptroller's designee will convene an informal hearing Wednesday, August 19, 2020, At 9:30 A.M. via WebEx. Exceptions and any evidence will be examined at this time and all parties have a right to be represented by counsel.

Should you wish to register for the informal hearing, please call Debbie Tilley at (615) 741-0140 or email her at Debbie.Tilley@cot.tn.gov.

Sincerely,

A handwritten signature in cursive script that reads "Greg W. Moody".

Greg Moody, CAE
Director of Office of State Assessed Properties
GM/dlt



JASON E. MUMFORD
Comptroller

August 2, 2021

SUPERIOR WASTEWATER SYSTEMS
9539 MULLENS ROAD
ARRINGTON TN 37014

RE: 2021 PUBLIC UTILITY AD VALOREM PROPERTY TAX ASSESSMENTS
COMPANY CODE: WS000675

Dear Sir or Madam:

In accordance with TCA Section 67-5-1301 et seq., the Comptroller of the Treasury has assessed your property, as of January 1, 2021, at:

\$ 248,000

Our records are open for inspection during the normal business hours of 8:00 a.m. to 4:30 p.m. CDT.

Pursuant to TCA Section 67-5-1327(b) any owner, or user, the state or any county, municipality, or incorporated town may appear and file an exception to this assessment. Such exception must be filed by Thursday, August 12, 2021, with the **State of Tennessee, Comptroller of the Treasury, Office of State Assessed Properties, Cordell Hull Building, 425 Rep. John Lewis Way N, Nashville, Tennessee 37243-3400.** All persons or entities authorized to file an exception pursuant to TCA Section 67-5-1327(b) but failing to file an exception within ten (10) days from the first Monday in August shall be deemed to have waived any objection to the assessments.

The Comptroller's designee will convene an informal hearing Wednesday, August 18, 2021, 9:30 A.M. in the Cordell Hull Building, 1st Floor, House Hearing Room V. Exceptions and any evidence will be examined at this time and all parties have a right to be represented by counsel.

Please contact our office at 615-741-0140 if you have any questions.

Sincerely,

Greg Moody, CAE
Director of Office of State Assessed Properties
GM/dlt

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-18B
PROPERTY TAX INVOICES

PROPERTY TAX NOTICE

TAX YEAR 2019

WILLIAMSON COUNTY

TENNESSEE

Receipt#
9400039

Tax District

2019 Tax Summary

Property Tax Rate

General Parcel Data

Property Address
WS000675

Tax Amount

2,997.00

Property Classification
WATER / SEWER

Assessment
134,991

Handwritten: 12/16/2019

County
094

City

Total Amount Due

2,997.00

Current Assessment Data

Tax Collection Period

From: 12/16/2019

To: 02/29/2020

Total Assessment

134,991

KAREN L. PARIS
WILLIAMSON COUNTY TRUSTEE
P O BOX 648
FRANKLIN TN 37065-0648
(615) 790-5709

KING'S CHAPEL CAPACITY
9539 MULLENS ROAD
ARRINGTON TN 37014

Karen Paris
Williamson County Trustee
(615) 790-5709

2020 PROPERTY TAX STATEMENT
Williamson County
Keep this portion for your tax records

This is your 2020 property tax notice. It is due and payable the first Monday in October and you have until 2/28/2021 to pay without interest.

Your portion of this statement, along with your cancelled check will serve as your receipt. Businesses may submit a photocopy of this notice when filing annual Business Tax returns to the Williamson County Clerk.

IMPORTANT: Please return the coupon at the bottom with tax payment.

2020 PROPERTY TAX INFORMATION

2020 PROPERTY TAX STATEMENT
MAP/PAR: 00-000-WS-000- - -675.00- -000

Receipt Number: 2020 9400065

Description:

PROPERTY TAX INFORMATION
Classification:

SubDivision:

Appraised Value: \$0.00

Block: Lot: Acres: 0.0000

Assessed Value @ 0.00% \$204,262.00

Rollback years from 0 thru 0

Tax Rate(s) per \$100 of assessment:

EQ Factor: 0.0000

County: Tax Amt:

Recorded owner as of: 01/01/2020

SSD: 0.0000 Tax Amt: \$0.00

Mailing Address:

Superior Wastewater Systems

Rollback Taxes:

9539 Mullens Road
Arrington TN 37014

Ad-Valorem Taxes: \$4,535.00

Misc. Tax/Fee:

Total Taxes Due: \$4,535.00

TO AVOID INTEREST, TOTAL TAXES MUST BE PAID BY

02/28/2021

Date Paid: _____ Amt. _____ Check # _____

SUPERIOR WASTEWATER SYSTEMS, LLC
DOCKET NO. 21-00086 – TPUC COMPLIANCE AUDIT
FIRST DISCOVERY REQUEST OF THE PARTY STAFF

ATTACHMENT TPUC1-20A
2020 AFFILIATE CHARGES

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
2020 Affiliate Transactions

Account	Category	Amount
703.00 Operating Expenses:S&W-Officers & Stockholders	Officer Salaries	\$20,000
Total Account 703		\$20,000
704.00 Operating Expenses:Employee Pensions & Benefits	Health Insurance	\$27,508
704.00 Operating Expenses:Employee Pensions & Benefits	Payroll Billing	373
704.00 Operating Expenses:Employee Pensions & Benefits	Unclassified	475
704.00 Operating Expenses:Employee Pensions & Benefits	Workers Comp	7
Total Account 704		\$28,363
705.00 Operating Expenses:Office Expense	Payroll Billing	\$8,940
705.00 Operating Expenses:Office Expense	Unclassified	2,567
Total Account 705		\$11,507
721.00 Operating Expenses:Postage	Postage	\$305
Total Account 721		\$305
730.00 Operating Expenses:Contractual Services-Billing	Billing	\$1,400
Total Account 730		\$1,400
736.00 Operating Expenses:Contractual Services-Other	Labor	\$333
736.00 Operating Expenses:Contractual Services-Other	Unclassified	2,736
736.00 Operating Expenses:Contractual Services-Other	Payroll Billing	7,667
Total Account 736		\$10,735
751.00 Operating Expenses:Repair & Maintenance	Unclassified	\$2,591
751.00 Operating Expenses:Repair & Maintenance	Payroll Billing	8,337
Total Account 751		\$10,927
Grand Total		\$83,237

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
2020 Affiliate Transactions Detail

SOURCE: Company Ledger

Date	Num	Memo/Description	Account	Account Name	Amount
12/31/2020	Checks - Dec	0239 Premier Property Mgmt - Officer Salaries	703	703.00 Operating Expenses:S&W-Officers & Stockholders	\$20,000
				Total	\$20,000
02/28/2020	Checks - Feb	0154 Premier Property Mgmt - Feb Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	\$2,086
02/28/2020	Checks - Feb	0157 Premier Property Mgmt - Mar Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,086
04/30/2020	Checks - Apr	0169-1 Premier Property Mgmt - Apr Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,086
04/30/2020	Checks - Apr	0178-1 Premier Property Mgmt - May Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
05/31/2020	Checks - May	0188 Premier Property Mgmt - Jun Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
06/30/2020	Checks - Jun	0200-4 Premier Property Mgmt - Jul Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
07/31/2020	Checks - Jul	0206 Premier Property Mgmt - Aug Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
10/31/2020	Checks - Oct	0222-1 Premier Property Mgmt - Sep Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
10/31/2020	Checks - Oct	0222-2 Premier Property Mgmt - Oct Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
10/31/2020	Checks - Oct	0231 Premier Property Mgmt - Nov Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
12/31/2020	Checks - Dec	0251-1 Premier Property Mgmt - Dec Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
12/31/2020	Checks - Dec	0251-2 Premier Property Mgmt - Jan 2021 Health Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	2,361
				Total	\$27,508
05/31/2020	Checks - May	0182-5 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	\$17
05/31/2020	Checks - May	0182-6 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	122
05/31/2020	Checks - May	0189-3 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	41
06/30/2020	Checks - Jun	0196-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	8
07/31/2020	Checks - Jul	0203-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	19
07/31/2020	Checks - Jul	0207-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	14
08/31/2020	Checks - Aug	0208-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	14
08/31/2020	Checks - Aug	0212-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	14
09/30/2020	Checks - Sep	0215-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	24
09/30/2020	Checks - Sep	0219-4 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	22
10/31/2020	Checks - Oct	0226-3 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	15
10/31/2020	Checks - Oct	0229-3 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	11
11/30/2020	Checks - Nov	0238-3 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	16
12/31/2020	Checks - Dec	0241-3 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	12
12/31/2020	Checks - Dec	0248-3 Premier Property Mgmt Payroll billing	704	704.00 Operating Expenses:Employee Pensions & Benefits	23
				Total	\$373
04/30/2020	Checks - Apr	0178-5 Premier Property Mgmt	704	704.00 Operating Expenses:Employee Pensions & Benefits	\$58
04/30/2020	Checks - Apr	0178-6 Premier Property Mgmt	704	704.00 Operating Expenses:Employee Pensions & Benefits	401
06/30/2020	Checks - Jun	0200-3 Premier Property Mgmt	704	704.00 Operating Expenses:Employee Pensions & Benefits	16
				Total	\$475
10/31/2020	Checks - Oct	0222-5 Premier Property Mgmt - WC Ins	704	704.00 Operating Expenses:Employee Pensions & Benefits	\$7
				Total	\$7
05/31/2020	Checks - May	0182-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	\$596
05/31/2020	Checks - May	0189-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
06/30/2020	Checks - Jun	0196-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
07/31/2020	Checks - Jul	0203-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
07/31/2020	Checks - Jul	0207-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
08/31/2020	Checks - Aug	0208-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
08/31/2020	Checks - Aug	0212-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
09/30/2020	Checks - Sep	0215-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
09/30/2020	Checks - Sep	0219-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
10/31/2020	Checks - Oct	0226-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
10/31/2020	Checks - Oct	0229-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
11/30/2020	Checks - Nov	0238-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
12/31/2020	Checks - Dec	0241-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
12/31/2020	Checks - Dec	0248-1 Premier Property Mgmt Payroll billing	705	705.00 Operating Expenses:Office Expense	642
				Total	\$8,540
04/30/2020	Checks - Apr	0178-2 Premier Property Mgmt	705	705.00 Operating Expenses:Office Expense	\$642
06/30/2020	Checks - Jun	0200-1 Premier Property Mgmt	705	705.00 Operating Expenses:Office Expense	642
10/31/2020	Checks - Oct	0222-3 Premier Property Mgmt - Office	705	705.00 Operating Expenses:Office Expense	642
11/30/2020	Checks - Nov	0234-1 Premier Property Mgmt	705	705.00 Operating Expenses:Office Expense	642
				Total	\$2,567
03/31/2020	Checks - Mar	0161-2 Premier Property Mgmt Postage	721	721.00 Operating Expenses:Postage	\$21
05/31/2020	Checks - May	0183 Premier Property Mgmt postage reimb	721	721.00 Operating Expenses:Postage	125
12/31/2020	Checks - Dec	0249 Premier Property Mgmt postage reimb	721	721.00 Operating Expenses:Postage	159
				Total	\$305
04/30/2020	Checks - Apr	0174-1 Premier Property Mgmt Payroll billing	730	730.00 Operating Expenses:Contractual Services-Billing	\$700
04/30/2020	Checks - Apr	0169-2 Premier Property Mgmt	730	730.00 Operating Expenses:Contractual Services-Billing	700
				Total	\$1,400
03/31/2020	Checks - Mar	0161-1 Premier Property Mgmt Subcontract Labor	736	736.00 Operating Expenses:Contractual Services-Other	260
10/31/2020	Checks - Oct	0222-4 Premier Property Mgmt - Labor	736	736.00 Operating Expenses:Contractual Services-Other	73
				Total	\$333
01/31/2020	Checks - Jan	0143 Premier Property Mgmt	736	736.00 Operating Expenses:Contractual Services-Other	\$74
04/30/2020	Checks - Apr	0169-3 Premier Property Mgmt	736	736.00 Operating Expenses:Contractual Services-Other	273
04/30/2020	Checks - Apr	0169-4 Premier Property Mgmt	736	736.00 Operating Expenses:Contractual Services-Other	266
04/30/2020	Checks - Apr	0178-4 Premier Property Mgmt	736	736.00 Operating Expenses:Contractual Services-Other	1,252
06/30/2020	Checks - Jun	0200-2 Premier Property Mgmt	736	736.00 Operating Expenses:Contractual Services-Other	341
11/30/2020	Checks - Nov	0234-2 Premier Property Mgmt	736	736.00 Operating Expenses:Contractual Services-Other	530
				Total	\$2,736
04/30/2020	Checks - Apr	0174-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	532
05/31/2020	Checks - May	0182-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	417
05/31/2020	Checks - May	0182-4 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	306

WHN Consulting
SUPERIOR WASTEWATER SYSTEMS - Bond True-Up Calculation
2020 Affiliate Transactions Detail

SOURCE: Company Ledger

Date	Num	Memo/Description	Account	Account Name	Amount
06/30/2020	Checks - Jun	0196-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	41
06/30/2020	Checks - Jun	0196-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	126
07/31/2020	Checks - Jul	0203-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	534
07/31/2020	Checks - Jul	0203-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	606
07/31/2020	Checks - Jul	0207-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	389
07/31/2020	Checks - Jul	0207-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	253
08/31/2020	Checks - Aug	0208-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	73
08/31/2020	Checks - Aug	0208-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	104
08/31/2020	Checks - Aug	0212-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	413
09/30/2020	Checks - Sep	0215-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	863
09/30/2020	Checks - Sep	0219-3 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	867
10/31/2020	Checks - Oct	0226-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	743
11/30/2020	Checks - Nov	0238-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	757
12/31/2020	Checks - Dec	0241-2 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	556
01/31/2020	Checks - Jan	0152 Premier Property Mgmt Payroll billing	736	736.00 Operating Expenses:Contractual Services-Other	88
Total					\$7,667
04/30/2020	Checks - Apr	0163 Premier Property Mgmt	751	751.00 Operating Expenses:Repair & Maintenance	\$447
04/30/2020	Checks - Apr	0178-3 Premier Property Mgmt	751	751.00 Operating Expenses:Repair & Maintenance	2,143
Total					\$2,591
04/30/2020	Checks - Apr	0174-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	955
05/31/2020	Checks - May	0182-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	527
05/31/2020	Checks - May	0189-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	3,210
08/31/2020	Checks - Aug	0212-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	248
09/30/2020	Checks - Sep	0215-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	786
09/30/2020	Checks - Sep	0219-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	550
10/31/2020	Checks - Oct	0229-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	439
12/31/2020	Checks - Dec	0248-2 Premier Property Mgmt Payroll billing	751	751.00 Operating Expenses:Repair & Maintenance	1,622
Total					\$8,337
Grand Total					\$83,237