

FARRIS BOBANGO, PLC

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January 28, 2022

Chairman Kenneth Hill
c/o Ectory Lawless
Tennessee Public Utilities Commission
502 Deadrick Street, 4th Floor
Nashville, TN 37243

RE: *Docket 21-00053, Application of Limestone Water Utility Operating Company, LLC for Authority to Sell or Transfer Title to the Assets, Property and Real Estate of a Public Utility and for a Certificate of Convenience and Necessity*

Dear Chairman Hill:

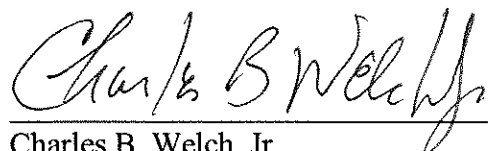
On December 6, 2021, the Commission approved the acquisition in the referenced Docket, subject to certain conditions. Limestone and Cartwright Creek closed the acquisition transaction on December 21, 2021. One condition requires Limestone to file a balance sheet and supporting general ledger showing Cartwright Creek's ending balances of the assets and Limestone's beginning balances as of the date of acquisition.

Pursuant to the Commission Order, Limestone is enclosing a copy of the balance sheet satisfying this condition.

If you have any questions, please feel free to reach me at (615) 414-5619 or via email at cwelch@farris-law.com.

Sincerely,

FARRIS BOBANGO PLC

A handwritten signature in cursive script, reading "Charles B. Welch, Jr.", written in dark ink over a horizontal line.

Charles B. Welch, Jr.

Encl.

cc: Josiah Cox
David Foster

Limestone Water
Cartwright Creek Purchase

	12/21/2021 Balance Pre Purchase	Cartwright Creek Purchase	12/22/2021 Balance Post Purchase
Assets			
Cash	11,139.72	620,484.32	631,624.04
Accounts Receivable	17,616.36		17,616.36
Other Current Assets	30,435.24		30,435.24
Property, Plant & Equipment			
CIP Total	170,667.21		170,667.21
108.000 - AccumDepre Plant in Service	(1,452,084.01)	(968,951.80)	(2,421,035.81)
114.000 - Utility Plant Acq Adj	-	1,240,277.90	1,240,277.90
303.000 - Water - Land and Land Rights	221,529.75		221,529.75
304.000 - Water - Structures and Improvements	1,237,397.00		1,237,397.00
331.000 - Transmission & Distribution Mains	205,841.89		205,841.89
347.000 - Water - Power Operated Equipment	5,966.00		5,966.00
353.000 - Sewer - Land & Land Rights	221,529.75	376,846.80	598,376.55
354.000 - Sewer - Structures & Improvements	1,451,392.00	535,924.67	1,987,316.67
360.000 - Collection Sewers - Force		343,443.00	343,443.00
361.000 - Collection Sewers - Gravity	255,933.71	853,905.11	1,109,838.82
364.000 - Sewer - Flow Measuring Devices		16,538.00	16,538.00
365.000 - Sewer - Flow Measuring Installations	-	12,236.48	12,236.48
370.000 - Sewer - Receiving Wells	-	217,903.00	217,903.00
371.000 - Sewer - Pumping Equipment	238,900.00	562,801.70	801,701.70
380.000 - Sewer - Treatment & Disposal Equipment	4,228.00	1,717,821.25	1,722,049.25
381.000 - Plant Sewers	-	11,158.00	11,158.00
382.000 - Outfall Sewer Lines	-	21,758.00	21,758.00
389.000 - Sewer - Other Plant & Miscellaneous Equip		36,908.00	36,908.00
390.000 - Sewer - Office Furniture and Equipment	-	3,155.19	3,155.19
391.000 - Office Furniture and Equipment	-	74,098.25	74,098.25
393.000 - Sewer - Tools, Shop and Garage Equipment		15,541.19	15,541.19
398.000 - Sewer - Other Tangible Plant	-	636,406.25	636,406.25
Other Long-term Assets			
PSI	394,666.00		394,666.00
Total Assets	3,015,158.62	6,328,255.31	9,343,413.93
Liabilities & Equity			
Accounts Payable	\$51,622.78		\$51,622.78
Other Current Liabilities			
Other Liabilities	434,570.42		434,570.42
241.100 - Capital Improvement Reserve	-	110,754.31	110,754.31
CIAC			
271.000 - CIAC	511,389.00	4,903,993.00	5,415,382.00
272.000 - CIAC-Accum Amort	(250,488.67)		(250,488.67)
Equity			
Paid-In Capital	2,510,016.39	1,313,508.00	3,823,524.39
Retained Earnings	(241,951.30)		(241,951.30)
Total Equity	2,268,065.09		3,581,573.09
Total Liabilities & Equity	\$3,015,158.62	\$6,328,255.31	\$9,343,413.93