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August 31, 2020

Mr. Earl Taylor, Executive Director
c/o Ectory Lawless - Docket Room
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243

20-00107

**Re: Piedmont Natural Gas Company, Inc., Actual Cost Adjustment Account for
the period July 1, 2019 - June 30, 2020**

Dear Mr. Taylor:

Enclosed is an original and five (5) copies of Piedmont Natural Gas Company, Inc.'s ("Piedmont") Actual Cost Adjustment Account filing for the twelve months ended June 30, 2020, as required by the Tennessee Public Utility Commission ("Commission"). Also enclosed is the \$25.00 docket filing fee.

Thank you for your assistance with this matter. If you have any questions about this filing, you may reach me at the number shown above.

Very truly yours,

Paul S. Davidson

PSD:cdg

cc: Michelle Mairs
Dan Ray
Bruce Barkley
Pia Powers
James Jeffries IV

Piedmont Natural Gas Co., Inc.
2020 Analysis of TN ACA (Deferred) Account - #0253142
July 2019 through June 2020

Line	Commodity	July 2019		August 2019		September 2019		October 2019		November 2019		December 2019		January 2020		February 2020		March 2020		April 2020		May 2020		June 2020		TOTALS
1	Beginning Balance	3,665,770.42	U	3,365,733.40		3,807,973.08		3,576,914.28		2,868,398.29		902,731.49		(2,095,336.80)		(5,895,137.68)		(9,987,339.99)		(7,563,216.55)		(7,753,479.40)		(7,803,571.15)		3,665,770.42
2	ACA Audit Findings	-		-		-		-		-		-		-		-		-		-		-		-		-
3	WNA Audit Findings	(95,215.00)	T	-		-		-		-		-		-		-		-		-		-		-		(95,215.00)
Invoiced Commodity Gas Costs																										
4	Supplier 1	5,297.50	C1a2	4,973.00	C1a2	5,176.00	C1a2	9,552.00	C1a2	35,289.58	C1a2	33,282.18	C1a2	31,117.00	C1a2	28,356.12	C1a2	12,971.02	C1a2	11,096.86	C1a2	5,190.50	C1a2	3,198.00	C1a2	185,499.76
5	Supplier 2	-		-		-		-		222,835.00	C2a2	185,086.25	C2a2	171,119.20	C2a2	232,081.52	C2a2	113,492.67	C2a2	-	-	-	-	-	-	924,614.64
6	Supplier 3	-		-		-		-		2,625.68	C3a2	(8,727.97)	C3a2	184.82	C3a2	1,346.87	C3a2	2,256.74	C3a2	479.29	C2a2	-	-	-	-	(1,834.57)
7	Supplier 4	-		-		-		-		-		-		3,822.00	C6a2	-	-	-	-	-	-	-	-	-	-	3,822.00
8	Supplier 5	-		-		-		-		327,320.00	C6a2	350,279.00	C6a2	322,908.00	C7a2	211,643.00	C6a2	65,606.00	C6a2	-	-	-	-	-	-	1,277,756.00
9	Supplier 6	-		-		-		-		68,843.94	C7a2	1,034.16	C8a2	967.44	C7a2	-	-	-	-	-	-	-	-	-	-	70,845.54
10	Supplier 7	2,245,628.88	C5a2	2,037,423.45	C5a2	2,041,958.30	C5a2	2,428,471.46	C5a2	7,573,994.76	C8a2	5,413,018.66	C9a2	4,576,425.14	C10a2	4,004,367.98	C9a2	2,358,171.14	C8a2	2,456,555.40	C6a2	1,656,322.54	C5a2	1,796,537.81	C5a2	38,588,875.52
11	Supplier 8	381.32	C7a2	662.93	C7a2	577.78	C7a2	1,252.83	C7a2	3,767.46	C10a2	3,951.32	C11a2	1,479.44	C12a2	3,882.27	C11a2	1,960.04	C10a2	1,786.60	C8a2	746.14	C7a2	469.99	C7a2	20,918.12
12	Cashout Longs	4,041.28	E1a2	25,822.74	E2a2	17,430.93	E3a2	1,346.71	E4a2	53,377.11	E5a2	66,072.04	E6a2	23,466.15	E7a2	7,027.64	E8a2	41,416.24	E9a2	4,168.07	E10a2	18,092.13	E11a2	14,791.08	E12a2	277,052.12
13	Total Invoiced Commodity Costs	2,255,348.98		2,068,882.12		2,065,143.01		2,440,623.00		8,219,209.59		6,111,805.42		5,131,555.91		4,489,672.84		2,595,873.85		2,474,086.22		1,680,351.31		1,814,996.88		41,347,549.13
14	Cashout Shorts	(5,234.90)	E1a1	(4,974.61)	E2a1	(2,905.68)	E3a1	(41,913.34)	E4a1	(4,484.56)	E5a1	(26,574.93)	E6a1	(17,473.03)	E7a1	(18,333.10)	E8a1	(1,404.04)	E9a1	(14,225.86)	E10a1	(16,214.31)	E11a1	(6,449.33)	E12a1	(160,187.69)
15	Off System Sales	-	F1a1	-	F2a1	(142,090.00)	F3a1	-	F4a1	-	F5a1	-	F6a1	-	F7a1	-	F8a1	-	F9a1	-	F10a1	(33,700.00)	F11a1	-	F12a1	(175,790.00)
16	Commodity Cost Recovery	(1,571,317.28)	N1a2	(1,468,742.00)	N2a2	(1,540,267.60)	N3a2	(1,806,726.19)	N4a2	(5,535,789.87)	N5a2	(9,278,737.76)	N6a2	(9,830,092.57)	N7a2	(10,608,534.47)	N8a2	(5,545,254.23)	N9a2	(2,901,379.82)	N10a2	(2,093,203.85)	N11a2	(1,225,596.11)	N12a2	(53,405,641.75)
17	ACA Commodity Refund/Surcharge	(2,230.47)	N1a3	(2,084.86)	N2a3	(2,186.39)	N3a3	(2,564.63)	N4a3	(342,895.00)	N5a3	(574,738.72)	N6a3	(608,890.46)	N7a3	(657,108.31)	N8a3	293,616.96	N9a3	153,625.83	N10a3	110,833.53	N11a3	64,894.38	N12a3	(1,569,728.14)
Cycle Billing																										
18	Current Month Deferred Gas Cost	(1,205,355.54)	D1a1	(672,337.33)	D2a1	(730,924.76)	D3a1	(1,772,960.21)	D4a1	(5,483,421.99)	D5a1	(5,717,632.23)	D6a1	(6,747,777.23)	D7a1	(6,378,358.08)	D8a1	(2,115,971.26)	D9a1	(1,588,509.96)	D10a1	(1,136,882.22)	D11a1	(891,011.23)	D12a1	(34,441,142.04)
19	Reversal of Prior Month Deferred Gas Cost	1,190,712.56	D1a2	1,205,355.54	D2a2	672,337.33	D3a2	730,924.76	D4a2	1,772,960.21	D5a2	5,483,421.99	D6a2	5,717,632.23	D7a2	6,747,777.23	D8a2	6,378,358.08	D9a2	2,115,971.26	D10a2	1,588,509.96	D11a2	1,136,882.22	D12a2	34,740,843.37
Inventory Activity																										
20	MA Injections	(525,925.00)	J2a1	(397,713.76)	J3a1	(542,925.64)	J4a1	(393,693.12)	J5a1	(804,684.01)	J6a1	(180,477.53)	J7a1	(3,588.36)	J8a1	(22,721.60)	J9a1	(142,764.48)	J10a1	(433,202.00)	J11a1	(105,209.46)	J12a1	(331,291.31)	J13a1	(3,884,196.27)
21	PA Injections	(109,383.68)	K2a1	(101,355.52)	K3a1	(102,942.96)	K4a1	(111,890.25)	K5a1	(118,923.09)	K6a1	-	K7a1	-	K8a1	-	K9a1	(78,741.74)	K10a1	(95,012.73)	K11a1	(90,821.71)	K12a1	(809,071.68)	K13a1	(809,071.68)
22	FSS Injections	(153,994.16)	L2a1	(144,708.08)	L3a1	(141,536.43)	L4a1	(75,457.41)	L5a1	-	L6a1	-	L7a1	-	L8a1	-	L9a1	(108,192.94)	L10a1	(132,658.47)	L11a1	(118,689.27)	L12a1	(118,689.27)	L13a1	(875,236.76)
23	LNG Injections	(504,782.41)	M2a1	(471,783.33)	M3a1	(118,009.72)	M4a1	-	M5a1	-	M6a1	-	M7a1	-	M8a1	-	M9a1	-	M10a1	-	M11a1	-	M12a1	-	M13a1	(1,094,575.46)
24	MA Withdrawals	-	J2a2	-	J3a2	8,517.73	J4a2	108,958.88	J5a2	137,605.99	J6a2	550,002.53	J7a2	1,449,039.45	J8a2	1,571,245.41	J9a2	615,591.50	J10a2	85,950.04	J11a2	129,733.16	J12a2	26,220.14	J13a2	4,682,873.93
25	PA Withdrawals	-	K2a2	-	K3a2	-	K4a2	16,329.84	K5a2	76,209.84	K6a2	212,369.99	K7a2	408,755.10	K8a2	376,486.08	K9a2	98,523.18	K10a2	-	K11a2	-	K12a2	-	K13a2	1,112,464.19
26	FSS Withdrawals	-	L2a2	-	L3a2	-	L4a2	-	L5a2	74,298.03	L6a2	300,713.95	L7a2	365,000.13	L8a2	134,852.14	L9a2	147,582.08	L10a2	-	L11a2	-	L12a2	-	L13a2	1,202,446.33
27	LNG Withdrawals	167,497.44	M2a2	146,032.97	M3a2	68,698.46	M4a2	32,288.83	M5a2	33,441.26	M6a2	11,980.56	M7a2	234,053.89	M8a2	30,302.94	M9a2	34,277.06	M10a2	31,453.04	M11a2	29,823.35	M12a2	32,326.09	M13a2	852,175.89
Miscellaneous																										
28	LNG Power Costs	193,316.31	H1a1	236,295.85	H2a1	224,206.97	H3a1	129,393.83	H4a1	35,134.99	H5a1	35,574.97	H6a1	35,921.44	H7a1	36,602.43	H8a1	35,183.55	H9a1	35,674.90	H10a1	19,874.54	H11a1	18,445.89	H12a1	1,035,625.67
29	Exeter (Economic Consulting Services)	-	I1a1	-	I2a1	-	I3a1	-	I4a1	-	I5a1	-	I6a1	-	I7a1	-	I8a1	-	I9a1	-	I10a1	-	I11a1	-	I12a1	-
30	Supplier Refunds	-	O1a1	(577.04)	O2a1	-	O3a1	-	O4a1	(7,057.07)	O5a1	(9.94)	O6a1	-	O7a1	-	O8a1	-	O9a1	-	O10a1	(7,299.96)	O11a1	(164.34)	O12a1	(15,108.35)
31	Uncollectibles	33,999.15	P1a1	17,627.93	P1a2	10,305.54	P1a3	(8,366.91)	P1a4	(15,172.92)	P1a5	2,726.83	P1a6	2,682.85	P1a7	6,968.81	P1a8	10,813.29	P1a9	20,851.48	P1a10	20,219.72	P1a11	6,350.28	P1a12	109,006.05
32	Hedging	25,806.50	Q1a1	24,401.00	Q1a2	33,660.50	Q1a3	59,628.00	Q1a4	61,663.50	Q1a5	88,384.50	Q1a6	93,171.00	Q1a7	62,430.50	Q1a8	69,107.50	Q1a9	55,839.00	Q1a10	31,130.50	Q1a11	6,058.50	Q1a12	611,281.00
33	Removal of Non Utility CNG Cost of Gas	(9,138.84)	S1a1	(8,481.36)	S2a1	(7,024.17)	S3a1	(11,284.10)	S4a1	(12,378.98)	S5a1	(14,190.69)	S6a1	(13,311.64)	S7a1	(10,729.04)	S8a1	(13,213.26)	S9a1	(9,207.88)	S10a1	(9,657.64)	S11a1	(8,448.62)	S12a1	(127,066.22)
34	Miscellaneous Adjustments	-		-		-		-		-		-		-		-		-		-		-		-		-
35	Commodity Ending Balance Before Interest	3,349,874.08		3,791,570.92		3,560,029.27		2,853,875.42		894,234.21		(2,092,649.57)		(5,878,658.09)		(9,954,583.90)		(7,527,020.21)		(7,723,224.98)		(7,772,841.97)		(7,369,859.69)		(7,292,923.48)
36	Average monthly balance	3,460,214.75		3,578,652.16		3,684,001.18		3,215,394.85		1,881,316.25		(594,959.04)		(3,986,997.45)		(7,924,860.79)		(8,757,180.10)		(7,643,220.77)		(7,763,160.69)		(7,586,715.42)		
37	Interest Rate	5.50%	G1a1	5.50%		5.50%	G1a1	5.42%	G1b1	5.42%	G1b1	5.42%	G1b1	4.96%	G1c1	4.96%	G1c1	4.96%	G1c1	4.75%	G1d1	4.75%	G1d1	4.75%	G1d1	
38	Calculated Interest-Commodity	15,859.32		16,402.16		16,885.01		14,522.87		8,497.28		(2,687.23)		(16,479.59)		(32,756.09)		(36,196.34)		(30,254.42)		(30,729.18)		(30,030.75)		(106,966.96)
39	Commodity Ending Balance Including Interest	3,365,733.40		3,807,973.08		3,576,914.28		2,868,398.29		902,731.49		(2,095,336.80)		(5,895,137.68)		(9,987,339.99)		(7,563,216.55)		(7,753,479.40)		(7,803,571.15)		(7,399,890.44)		(7,399,890.44)

Line	Demand	July 2019		August 2019		September 2019		October 2019		November 2019		December 2019		January 2020		February 2020		March 2020		April 2020		May 2020		June 2020		TOTALS
40	Beginning Balance	(4,564,909.59)		(4,175,435.47)		(3,761,433.43)		(3,360,120.95)		(2,969,400.57)		(2,497,976.68)		(2,745,770.44)		(3,092,688.49)		(3,589,977.45)		(3,877,194.66)		(3,881,023.91)		(3,628,048.80)		(4,564,909.59)
41	ACA Audit Findings																									-
	Invoiced Demand Gas Costs																									
42	Supplier 9	333,553.64	C2a1	333,553.64	C2a1	333,553.64	C2a1	333,553.64	C2a1	803,799.81	C4a1	803,799.81	C4a1	803,799.81	C4a1	803,799.81	C4a1	803,799.81	C4a1	342,185.54	C3a1	342,185.54	C2a1	342,185.54	C2a1	6,379,770.23
43	Supplier 10	445,500.00	C3a1	445,500.00	C3a1	445,500.00	C3a1	445,500.00	C5a1	445,500.00	C5a1	445,500.00	C5a1	445,500.00	C5a1	445,500.00	C5a1	445,500.00	C5a1	445,500.00	C4a1	445,500.00	C3a1	445,500.00	C3a1	5,346,000.00
44	Supplier 11	65,891.86	C4a1	65,891.86	C4a1	65,891.86	C7a1	65,891.86	C8a1	99,171.86	C8a1	99,171.86	C8a1	99,171.86	C8a1	99,171.86	C8a1	99,171.86	C7a1	67,386.96	C4a1	67,386.96	C4a1	67,386.96	C4a1	999,997.32
45	Supplier 12	523,221.35	C6a1	523,221.35	C6a1	523,221.35	C6a1	523,221.35	C9a1	520,433.13	C9a1	520,433.13	C10a1	520,433.13	C11a1	520,433.13	C11a1	520,433.13	C9a1	520,433.13	C7a1	520,433.13	C6a1	523,221.35	C6a1	6,256,350.44
46	Supplier 13	4,287.22	C7a1	4,291.76	C7a1	4,291.76	C7a1	4,291.76	C7a1	67,211.76	C10a1	67,250.33	C11a1	66,842.31	C12a1	66,832.58	C11a1	66,832.58	C10a1	3,434.31	C8a1	3,434.31	C7a1	3,434.31	C7a1	362,434.99
47	Total Invoiced Demand Costs	1,372,254.07		1,372,258.61		1,372,258.61		1,405,318.61		1,935,696.56		1,936,155.13		1,935,747.11		1,938,897.38		1,938,897.38		1,379,189.84		1,379,939.84		1,378,939.34		19,344,552.98
48	Asset Management Payments	(525,000.00)	C_a1-CM1	(525,000.00)	C_a1-CM1	(525,000.00)	C_a1-CM1	(525,000.00)	C_a1-CM1	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(329,166.67)	C_a1-CM2	(4,733,333.36)
49	Demand Cost Recovery	(519,976.54)	N1a1	(493,801.11)	N2a1	(510,593.19)	N3a1	(563,327.96)	N4a1	(1,442,373.33)	N5a1	(2,354,361.86)	N6a1	(2,478,848.06)	N7a1	(2,671,129.89)	N8a1	(2,243,030.38)	N9a1	(1,244,349.96)	N10a1	(940,450.20)	N11a1	(608,400.39)	N12a1	(16,070,642.87)
50	ACA Demand Refund/Surcharge	82,180.75	N1a4	78,691.61	N2a4	80,929.97	N3a4	87,991.69	N4a4	319,586.67	N5a4	511,395.09	N6a4	537,390.83	N7a4	577,892.58	N8a4	361,482.79	N9a4	205,822.02	N10a4	158,484.49	N11a4	106,504.24	N12a4	3,108,352.73
51	Miscellaneous Adjustments	-		-		-		-		-		-		-		-		-		-		-		-		-
52	Demand Ending Balance Before Interest	(4,155,451.31)		(3,743,286.36)		(3,343,838.04)		(2,955,138.61)		(2,485,657.34)		(2,733,954.99)		(3,080,647.23)		(3,576,195.09)		(3,861,794.33)		(3,865,699.43)		(3,613,216.45)		(3,080,171.78)		(2,915,980.11)
53	Average monthly balance	(4,360,180.45)		(3,959,360.92)		(3,552,635.74)		(3,157,629.78)		(2,727,528.96)		(2,615,965.84)		(2,913,208.84)		(3,334,441.79)		(3,725,885.89)		(3,871,447.05)		(3,747,120.18)		(3,354,110.29)		
54	Interest Rate	5.50%	G1a1	5.50%	G1a1	5.50%	G1a1	5.42%	G1b1	5.42%	G1b1	5.42%	G1b1	4.96%	G1c1	4.96%	G1c1	4.96%	G1c1	4.75%	G1d1	4.75%	G1d1	4.75%	G1d1	
55	Calculated Interest-Demand	(19,984.16)		(18,147.07)		(16,282.91)		(14,261.96)		(12,319.34)		(11,815.45)		(12,041.26)		(13,782.36)		(15,400.33)		(15,324.48)		(14,832.35)		(13,276.69)		(177,468.36)
56	Demand Ending Balance Including Interest	(4,175,435.47)		(3,761,433.43)		(3,360,120.95)		(2,969,400.57)		(2,497,976.68)		(2,745,770.44)		(3,092,688.49)		(3,589,977.45)		(3,877,194.66)		(3,881,023.91)		(3,628,048.80)		(3,093,448.47)		(3,093,448.47)