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KPOW.97760

S. Morris Hadden

William C. Bovender

March 9, 2020

### VIA EMAIL (tpuc.docketroom@tn.gov) & FEDEX

Robin Morrison, Chair c/o Ectory Lawless, Dockets & Records Manager Tennessee Public Utility Commission 502 Deaderick Street, 4th Floor Nashville, TN 37243

> IN RE: PETITION OF KINGSPORT POWER Re:

> > COMPANY d/b/a AEP APPALACHIAN POWER FOR OCTOBER, 2018 – SEPTEMBER, 2019

ANNUAL RECOVERY UNDER THE TARGETED RELIABILITY PLAN AND MAJOR STORM RIDER ("TRP&MS"), ALTERNATIVE RATE MECHANISMS

APPROVED IN DOCKET NO. 17-00032

DOCKET NO.: 19-00106

#### Dear Chair Morrison:

We submit herewith electronically for filing the Affidavit of Publication relative to the abovestyled proceeding. This appeared in the Kingsport Times-News, the newspaper of general circulation in the Kingsport Power Company service area, on March 4, 2020.

The original and four (4) copies are being sent via Federal Express. Please file in the Docket.

Very sincerely yours,

SMITH & <del>DAVIS</del>, LLP

William C. Bovender

Enclosure: As stated

Robin Morrison, Chair Page 2 March 9, 2020

CC: Karen H. Stachowski, Esq. (w/enc.) Via U.S. Mail and Email: Karen.Stachowski@ag.tn.gov
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## AFFIDAVIT OF PUBLICATION

(Order #20031AA0)

#### COMMONWEALTH OF VIRGINIA

CITY/COUNTY OF Henrico, to-wit:

I, <u>Julia Wigginton</u>, <u>Tearsheet Coordinator</u>, hereby certify that a Legal Notice for Appalachian Power Company (Kingsport Power Company Notice to the Public) was published in the following newspaper on the date listed in the year 2020.

Kingsport Times News 3/4/20

Signature

Subscribed to and sworn before me this 4th day of March 2020.

My commission expires: 9/30/2020

PUBLIC REG# 7700555 IY COMMISSION

Managaman EALTH

[Notary Public

# Dow sinks 2.9% after rate cut fails to stem market's dread

NEW YORK - Fear and uncertainty continue to control Wall Street, and stocks fell sharply Tuesday after an emergency interest-rate cut by the Federal Reserve failed to reassure markets wracked by worries that a fast-spreading virus will cause a

The Dow Jones Industrial average sank 785 points, or 2.9%. It had surged 5% a day earlier on hopes for a broader set of stim-

ulus measures. While the cut gave some inveswhile the cit gave some inves-tors exactly what they had been asking for, Federal Reserve Chairman Jerome Powell acknowledged that the ultimate solution to the virus challenge will have to come from health experts and others, not central banks. Some traders are also questioning whether more aid is on the way to stabilize the market, while others called the Pad's move premature to begin with.

Through it all, markets are still faced with the same quandary

faced with the same quandary that has sent stock prices tum-bling 11% since they set a record just two weeks ago: No one knows how far the virus will ultimately spread before authorities can get it under control, and by how much companies' profits will be shorn because of it.

That uncertainty led to jagged trading across markets on Tuesday. Stocks rallied briefly in the morning following the Fed's surprise move, but it took just 15 minutes for the gains to evapo-rate. The yield on the 10-year Treasury fell below 1% for the first time in history as Investors ratcheet back expectations for the economy and inflation. A gauge measuring traders' fear of upcoming swings for stocks Jerised wildly up and down through the day.

After puping to a 1.5% gain shortly after the Fed's amounce-shortly after the Fed's amounce-

ment, the S&P 500 swung between modest gains and losses for about an hour before turning

decisively lower. The Fed has a long history of coming to the market's rescue with lower rates and other stim-ulus, which has helped this bull market in U.S. stocks become the longest on record. Some analysts said the Fed's latest cut could provide some more confidence. "Confidence in markets is cru-cial," said Quincy Krosby, chief

market strategist at Prudential Financial. "Without confidence, you don't have a market." The Dow Jones Industrial Average had jumped Monday to its best day in more than a decade on rising anticipation for aid from the Fed and other central banks. Even before Tuesday's announcement, traders were con-vinced that the Fed would cut rates by half a percentage point on March 18 at its next meeting.

But doubts are high about whether the medicine provided

by central banks can be as effec-tive this time around. Lower rates can encourage shoppers and businesses to borrow and spend more, but they can't reopen factories that have been shut or recall workers out due to

quarantines.
After the Fed's announcement,

Powell acknowledged that cen-tral banks can't solve the health crists. But he said the Fed reciping the crists. But he said the Fed reciping the said the better oncerns from the travel and hotel industries, Powell said that since last week, when sev-eral Fed officials had said they saw no urgent need to cut rates, "we have seen a broader spread of the virus."

The high stakes pushed the

The high stakes pushed the Fed to cut rates outside of a regu-larly scheduled meeting for the first time since the 2008 financial crists, when investors were considering a complete meltdown of the world's financial system as possible if not likely. That in itself may have spooked the market, as some investors wondered if the Fed saw things as worse than they were led to believe. the world's financial system as

#### BUSINESS

#### Tuesday's market

The S&P 500 fell 86.86 The S&P 500 fell 0s.06 points, or 2.8%, to 3.003.77. The Dow Jones Industrial Average lost 78:59 points, or 2.9%, to 25:917.41, and the Nascha fell 28:08, or 3%, to 6.66.100. European stock markets were broadly higher, with the German DAX returning 1.1%, the French CAC 40 up 1.1% and the FTSE 100 up 1% in Asia, Japan's Nikkel 225 fell 1.2%. Bond yields swung following follo yields swung following the Fed's interest rate cut. The yield on the 10-year Treasury slumped to 1.01% from 1.08% late Monday after earlier dropping below the 1% threshold for the first time. The 10-year yield tends to fall when expectations are for weak economic growth and infla-tion. Shorter-term yields,

which move more on Fed actions, had even more dramatic drops. The two-year Treasury yield sank to 0.71% from 0.81%.

#### Baker Donelson to host

employment seminar KINGSPORT — The law firm of Baker, Donelson, Bearman, Caldwell & Berkowitz, PC will present a Labor and Employment Law Seminar on Thursday, March 12. Jeff McCord, March 12. Jeff McCortt, the Tennessee Department of Labor and Workforce Development commissioner, will lead the lunch presentation. In addition to McCord's presentation, Baker Donelson attorneys will be covering a variety of employment law topics including a 2020 employ-ment law update, liability for age and other types of

Stocks of Local Interest Money Rates

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discrimination, workers compensation, whis-thehlowers and retalitation, LGHTQ rights in employ-ment, legalized cannabis and the workplace, work-place accommodation and leave challenges, man-aging politics in the work-place, an analysis of non-compete law, and handling office romance non-compete law, and handling office romance in the #Me/Too era. The seminar will be held at the Meadow View Marriott Execution 20 pt. The fee for the seminar is \$150 per attendee. For more information visit www. bakerdonelson.com.

If you have an item for the Business Briefly column, Business Briegly column, please send it to: Kingsport Times News c/o Hank Hayes, 701 Lynn Garden Drive, Kingsport, TN 37660.

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Salter  ARIS Committee ARIST Inc.	1 100 9 10 100 100 100 100 100 100 100 1	40 12 40 13 40 13 13 13 13 13 13 13 13 13 13 13 13 13	OS   10   10   10   10   10   10   10   1	ACTI	Welly Tr  Senior  FuelCold Fre Senior  GenelCold  Genel	100 CC   CC   CC   CC   CC   CC   CC   C	2 22 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	VSE CW	15.6 Cm Cm + cm .	March   Marc	*** Che. **** Ch	
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#### FOR YOUR INFORMATION

KINGSPORT POLICE DEPARTMENT Charges Filed Dec. 16 Heather Carter, 76, 2309 Risservoir Road, Kingsport, simple dominate assault.

Riceword Badd, Keppeport, sample domestic assault. Hostibre M. Cogas, 29, 514 W. Sulfava St. Kingport, driving on recision (loanse (first offernet): scatteril 1st. Callie V. Quillon, 13, 2501 Parry brew, Kingport, simple posses-sovi cassul exchange. William 15 Supract, etc. nov. William 15 Supract, etc. nov. expend driver's Komuse, light the William 15 Walker, 41, 2736. Hawthorne St., Kingport, driving on revoked lorene (first offernes): expired regulatation. SCOTT COUNTY SHERIFFS

#### SCOTT COUNTY SHERIFF'S OFFICE

OFFICE Charges Filed Feb. 19 Jonathan R. Skenn, 52, Wise, three count violation of probation. David A. Hunt, 34, Gate City, netty largens.

David A. Hunt, 34, Gate City, petty larceny. Stacy Lee Collins, 46, Nickelsville. two counts violation of protective

order.
Tory Dewayne Massenjil, 41,
Gate Cily, Ive counts child abuse,
possess schedule I er il narrotics,
possess precursors to manufacture
meth, mantani common rasance.
Megan Darielle Pagan, 30, Nickebaville, explered registration, drive
while license revoked.

#### COURTS

# HAWKINS COUNTY GENERAL SESSIONS COURT Cases Heard Feb. 4 Keith Gill, 31, 106 Colonual Hills

Ketth Gil, 31, 106 Colonial Hills Drive, Repressile, volation drives license to be carried and eithbiled. fixed \$10 plus costs; violation fixan cuit responsibility, violation drivers license address required within 10 days, not prosecuted. Nathanesi forres, 44, 1376 Laleytte, Kingsport, recidess driving, fined \$25 plus costs; violation price over lice, not prosecuted.

# SCOTT COUNTY GENERAL DISTRICT COURT Traffic Division

Traffic Division
Cases Heard Jan. 28
Jordan R. Stewart, Barrier, Ky., no driver's Iconse, (misdemeanor) dismissed, \$74 costs; speeding 62/45, guilty, fined \$102 plus \$13

costs.
Kaithyn Lorinbardi, Kingsport,
drive while licerine revoked/sus-pensed, (misdemeanna), found
guilly of this amended charge of no driver's licerine, (misdemeanna),
guilly in absence, fired \$100 plass
\$124 costs.
Joel A. Holtzclaw, Kingsport, no delays it is a company of the cost of the

Joef A. Holtzclaw. Kingsport, no driver's license, (misdemeanor). guilly in absence, tired \$100 plus \$124 costs; improper esharet, guilly in absence, fined \$30 plus \$13 costs. Bisation Lee McCarty, Gate City, Jailure to have vehicle impected, compiled with line, pay \$64 costs.

alure to have vehicle impected, ornplied with law, pay \$64 costs. Is abella Farth Branham, Wise,

nsocial Faith Disarriam, Wise, reckies driving, (misdermanne), guilty, fired \$114 plus \$64 costs; speeding 75/60, hearing waived, prepaid \$90 plus \$64 costs.

Jason Hayess, Permington
Cap, drive while license revoked/
suspended (misdermanne), loand guilty of the amended charge of no other's license (misdermanne). guilty of the amended charge of no driver's license, (misdemeanor), fired \$100 plus \$89 costs; improp-er enhaust, complied with law, pay \$13 costs. Brent Dougtas Fletcher, Nickels-

sile, failure to have vehicle inspect-ed, fined \$30 plus \$99 costs.
Destany Chayenne Vaughn, Gate City, failure to have vehicle inspect-

ed, guilty in absence, fined \$30 plus \$99 costs. \$99 costs.
April Doane Hawks, Galax, Va.,
failure to have vehicle impected,
hearing waived, prepaid \$30 plus
\$64 costs.

\$64 costs.
Lana M.J. Pope, Gale City, failure to have website appreciate consider.

to have vehicle impected, compl with law, pay \$64 costs. Sherry Lynn Light, Gate City, faiture to have vehicle impected, guilly in absence, fixed \$30 plus \$99 costs.

# WISE COUNTY GENERAL

WISE COUNTY CENTRAL
DISTRICT COURT
Cases Heard Feb. 18
Aeron Nathranei R. Billedune.
Duffield, possession of concealed
weapon (michatemanne).
Obristophar M. Farmis, Duffeld,
possession with ident for mari-lacture etc. schedule for ill drugs
(leixny), possession schedule for
controlled substance (misdemannet).

Britiney Nicole Hamilton, Coe-burn, shoplift after price less than \$500 (misdemeanor). Jason M. Phillips, Wise, posses-sion schedule III drugs (misde-meanor). James Reece Paul Scott, Appa-

James Rocco Paul Scott, Appa-lachia, shopfill after price less than \$500 lint of ferrae (misdemenno). Gary L. Hartsock, Big Store Gap, fishing without license (misde-menor), guilty, \$60 fee, \$152 costs. Philips, A. Middenton, Big Store Gap, fishing without boot license (misdemenor), guilty, \$60 fee, \$41 costs, fishing without license.

\$41 co... (misdemeanor), gumy, \$129 costs. Harold Wright, St. Paul, shoot street/road (mir \$9. weapon across street/road (min-demeanor), guilty, \$40 fine, \$94

costs.
Chester W. Collins, Jr., Coeburn,
failure to wear blaze orange (mind
meanor), guilty, \$25 fine, \$94 cost
Shawn Marie Meade, Pound, pel larceny less than \$500 not from

person (misdenseanor). Slater K. Sneed, Appalachia, possession of marijuana (misd

meator)
Mark Douglas Stapleton, Appalachia, shopliff alter merchandise less
than \$500 x2 (medemeanor).
Matthew Allen Whitaker, Johnson City, obstruct/resist without lorce

(misdemeanor).
Rocky Lee Allen Wood, Big Stone Cap. reckless handling of frearm

Cap, recovers narrang or revers (mindemanary).

Cases Heard Feb. 19

Darius S Duncan, Big Stone Gap,
DWI first offense (modemanary).
Lyntte Muchel Hopkins, Wise,
Lyntte Muchel Hopkins, Wise,
Lyntte Muchel Hopkins, Wise,
Lyntte Muchel Hopkins, Wise,
Lynthe Wise,
Lynthe Joyfor Barker, Wise, chiLishi monely by Labe preferense loss
than 1500 (misdemanary), gallly,
William Types Golling, Narton,
possession of marijaana (misdementor).

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#### KINGSPORT POWER COMPANY NOTICE TO PUBLIC

KINGSPORT POWER COMPANY NOTICE TO PUBLIC
Kingport Power Company, 4th APP Appatiables Power (Kingpoper), Inerby gives notice that on
November 22, 2019 is field a Pretion with the Transmore Public Unity Commission ("TPUC") in Docket No.
15-00106, preposing to change its rates to recover costs associated with its Targeted Reliability Plan ("TBU")
and Major Stones ("ASS") expenses incorred during the period October 2018 - September 2019, porsumat to
the Order in Docket No. 17-00032. The rates preposed by Kingsport are subject to approval by the TPUC.
Kingsport's current tutifit, and its filing regarding changes to in TBUP A Six Sanges, we on file with the
TPUC at 902 Deaderisk Street, Nashville, Tomescuee, and are available for public impection.
In its November 22, 2019, Petition filing with the TPUC, Kingsport provided proposed new TEP &
MS charges, calculated in accordance with the provisions of Docket No. 17-00032, to reflect changes in its
costs. The date for hearing out this Petition is fairy all 13, 2020. The changes, to be applied to customer bills as
an energy rate, demand rate, or service charge, beginning April 1, 2020, see as follows:

Inciff	Lucray Rate	Demand Rate	Service Charge
	(e)/kWh	(\$) / KW or *KVA	(\$) /Customer
Residential			\$3.81
Residential Employee			\$3.81
Residential Time of Day			\$3.81
Small General Service (SGS)			\$4.80
Medium General Service (MGS). Secondary		\$2.24	
General Service Time of Day (GS-TOD)	0.21897		
Medium General Service (MGS). Primary		\$2.16	
Large General Service (LGS). Secondary.*		\$2.43	
Large General Service (LGS). Primary*		\$1.88	
LGS Subtransmission/ Iransmission*		\$1.84	
Industrial Power (IP) Secondary		\$0.88	
Industrial Power (IP) Primary		\$0.86	
Industrial Power (IP) Subtransmission/Transmission		\$0.81	
Church Service	0.84140		
Public Schools (PS)	0.67697		
Electric Heating General (EHG)**		\$2.23	
Outdoor Lighting (OL) (per Lamp)			\$0.98