

# TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

## NOTICE OF ADMINISTRATIVE NOTICE

**IN RE:** *INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S  
NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION  
OF TENNESSEE SERVICE*

**DOCKET NO.:** 19-00084

**DATE:** September 18, 2019

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Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- B & W Pipeline, LLC - 2016 Annual Report
- B & W Pipeline, LLC - 2017 Annual Report
- B & W Pipeline, LLC - 2018 Annual Report
- B & W Pipeline, LLC - 2016 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2016 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2017 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2017 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2018 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2018 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2019 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2019 2<sup>nd</sup> Quarter Report

**FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:**

Monica Smith-Ashford, Hearing Officer

cc: Parties of Record  
Original in docket file

**QUARTERLY REPORT OF REVENUES, EXPENSES  
AND INVESTMENTS - GAS COMPANIES**

Company Name:

B&amp;W Pipeline Company

Quarter Ending:

December 31, 2018

Income Statement Item (a)	Amount For This Quarter		Year-To-Date		12 Months-To-Date	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenue</b>						
1 Residential Sales						
2 Commercial Sales						
3 Industrial Sales						
4 Other Sales (Sales for Resale)	54,251	54,787	218,562	245,653	218,562	245,653
5 Other Operating Revenues						
6 <b>Total Operating Revenues (Lines 1 through 5)</b>	<b>\$54,251</b>	<b>\$54,787</b>	<b>\$218,562</b>	<b>\$245,653</b>	<b>\$218,562</b>	<b>\$245,653</b>
<b>Operating Expenses</b>						
7 Purchased Gas						
8 Distribution Expense - Operation	3,391	3,714	11,732	13,371	11,732	13,371
9 Distribution Expense - Maintenance	6,959	4,915	15,767	11,352	15,767	11,352
10 Customer Accounts Expense						
11 Sales Expense						
12 Administrative & General Expense	39,856	38,617	153,540	126,455	153,540	126,455
13 Depreciation & Amortization Expense	283,611	112,904	283,611	112,904	283,611	112,904
14 Taxes Other Than Income Taxes	6,380	0	23,035	12,103	23,035	12,103
15 Income Taxes						
16 <b>Total Operating Expenses (Lines 7 through 15)</b>	<b>\$340,198</b>	<b>\$160,150</b>	<b>\$487,685</b>	<b>\$276,185</b>	<b>\$487,685</b>	<b>\$276,185</b>
17 <b>Net Operating Income (Line 6 less Line 16)</b>	<b>-\$285,947</b>	<b>-\$105,363</b>	<b>-\$269,123</b>	<b>-\$30,532</b>	<b>-\$269,123</b>	<b>-\$30,532</b>
18 Other Income	0	0	0	0	0	0
19 Miscellaneous Income Deductions	234	0	234	12	234	12
20 Fixed Charges						
21 <b>Net Income (Line 17 plus Line 18 less Lines 19 &amp; 20)</b>	<b>-\$286,181</b>	<b>-\$105,363</b>	<b>-\$269,357</b>	<b>-\$30,544</b>	<b>-\$269,357</b>	<b>-\$30,544</b>

Selected Balance Sheet Items (a)	Balance End of Quarter		Average 12 MTD	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
22 Utility Plant in Service	\$3,249,423	\$3,244,337	\$3,254,968	\$3,339,058
23 Construction Work in Process	0	0	0	0
24 Utility Plant Acquisition Adjustment				
25 Property Held For Future Use				
26 Accumulated Depreciation & Amortization	920,622	795,780	828,475	711,089
27 Materials & Supplies				
28 Unamortized Investment Tax Credit				
29 Deferred Income Tax				
30 Contributions in Aid of Construction				
31 Customer Advances for Construction				
32 Preferred Stock				
33 Common Stock	5,880,785	5,813,654	5,862,662	5,806,154
34 Premium on Capital Stock or Other Stock				
35 Retained Earnings	-3,676,426	-3,282,764	-3,410,339	-3,212,267
36 Long Term Debt	131,878	301,661	259,256	273,319

Type of Customer (a)	Number Billed at the End of the Period	
	This Year (b)	Last Year (c)
37 Residential		
38 Commercial		
39 Industrial Firm	1	1
40 Interruptible		
41 Other (Sale for Resale)	1	1
42 <b>Total</b>	<b>2</b>	<b>2</b>

#### INSTRUCTIONS

- 1 This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year, but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.
- 2 Show amounts rounded to the nearest dollar.
- 3 List other customers listed in the meter section under the "Remarks" section below.
- 4 Put any additional comments in the "Remarks" section below.

#### REMARKS

I certify that to the best of my knowledge and belief, this is a true and correct report:

**Date:** February 28, 2019

**Signature:** \_\_\_\_\_

**Name:** Juan J. Duran

**Title:** Controller

**Address:** 9534 Morgan County Hwy

**City/State/Zip:** Sunbright, TN 37872

**Phone:** 931-563-0100

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.04)  
FOR THE QUARTER ENDED DECEMBER 31, 2018

Line #		Average For 12 MTD
	Additions:	
1	Plant-In-Service	3,254,968
2	Plant Under Construction	0
3	Property Held For Future Use	
4	Materials and Supplies	
5	Other Additions (Itemize):	
6	Deferred Assets (Net)	361,542
7		
8	Total Additions	<u>3,616,510</u>
	Deductions:	
9	Accumulated Depreciation	828,475
10	Accumulated Deferred Income Taxes	
11	Unamortized Investment Credit - Pre 1971	
12	Customer Deposits	
13	Other Deductions (Itemize):	
14	Contributions in Aid of Construction	0
15		
16	Total Deductions	<u>828,475</u>
17	Rate Base (Line 8 less line 16)	2,788,035
18	Net Operating Income (NOI)	-269,123
	Adjustments (Itemize):	
19		
20		
21		
22		
23		
24	Adjusted Net Operating Income	<u>-269,123</u>
25	Rate of Return (Line 24 divided by Line 17)	-9.65%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report.