

# TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

## NOTICE OF ADMINISTRATIVE NOTICE

**IN RE:** *INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S  
NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION  
OF TENNESSEE SERVICE*

**DOCKET NO.:** 19-00084

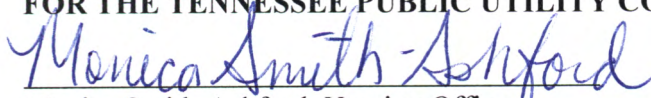
**DATE:** September 18, 2019

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Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- B & W Pipeline, LLC - 2016 Annual Report
- B & W Pipeline, LLC - 2017 Annual Report
- B & W Pipeline, LLC - 2018 Annual Report
- B & W Pipeline, LLC - 2016 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2016 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2017 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2017 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2018 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2018 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2019 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2019 2<sup>nd</sup> Quarter Report

**FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:**

  
Monica Smith-Ashford, Hearing Officer

cc: Parties of Record  
Original in docket file

**QUARTERLY REPORT OF REVENUES, EXPENSES  
AND INVESTMENTS - GAS COMPANIES**
**Company Name:**  
**Quarter Ending:**
**B&W Pipeline Company**  
**June 30, 2018**

Income Statement Item (a)	Amount For This Quarter		Year-To-Date		12 Months-To-Date	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenue</b>						
1 Residential Sales						
2 Commercial Sales						
3 Industrial Sales						
4 Other Sales (Sales for Resale)	54,178	59,436	111,038	118,617	238,074	240,731
5 Other Operating Revenues						
6 <b>Total Operating Revenues (Lines 1 through 5)</b>	<b>\$54,178</b>	<b>\$59,436</b>	<b>\$111,038</b>	<b>\$118,617</b>	<b>\$238,074</b>	<b>\$240,731</b>
<b>Operating Expenses</b>						
7 Purchased Gas						
8 Distribution Expense - Operation	2,710	3,249	6,051	6,697	12,725	12,530
9 Distribution Expense - Maintenance	1,623	1,494	6,711	6,137	11,926	10,267
10 Customer Accounts Expense						
11 Sales Expense						
12 Administrative & General Expense	44,787	44,389	78,824	83,431	121,848	156,616
13 Depreciation & Amortization Expense	0	0	0	0	112,904	167,692
14 Taxes Other Than Income Taxes	0	32	16,655	12,103	16,655	17,290
15 Income Taxes						
16 <b>Total Operating Expenses (Lines 7 through 15)</b>	<b>\$49,119</b>	<b>\$49,164</b>	<b>\$108,241</b>	<b>\$108,368</b>	<b>\$276,058</b>	<b>\$364,395</b>
17 <b>Net Operating Income (Line 6 less Line 16)</b>	<b>\$5,058</b>	<b>\$10,272</b>	<b>\$2,797</b>	<b>\$10,249</b>	<b>-\$37,984</b>	<b>-\$123,664</b>
18 Other Income	0	0	0	0	0	0
19 Miscellaneous Income Deductions	0	0	0	0	12	0
20 Fixed Charges						
21 <b>Net Income (Line 17 plus Line 18 less Lines 19 &amp; 20)</b>	<b>\$5,058</b>	<b>\$10,272</b>	<b>\$2,797</b>	<b>\$10,249</b>	<b>-\$37,996</b>	<b>-\$123,664</b>

Selected Balance Sheet Items (a)	Balance End of Quarter		Average 12 MTD	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
22 Utility Plant in Service	\$3,259,063	\$3,366,641	\$3,296,977	\$3,284,366
23 Construction Work in Process	0	0	0	2,255
24 Utility Plant Acquisition Adjustment				
25 Property Held For Future Use				
26 Accumulated Depreciation & Amortization	795,780	682,876	767,554	655,684
27 Materials & Supplies				
28 Unamortized Investment Tax Credit				
29 Deferred Income Tax				
30 Contributions in Aid of Construction				
31 Customer Advances for Construction				
32 Preferred Stock				
33 Common Stock	5,859,354	5,803,654	5,829,454	5,803,654
34 Premium on Capital Stock or Other Stock				
35 Retained Earnings	-3,291,317	-3,205,628	-3,250,132	-3,175,256
36 Long Term Debt	301,111	267,428	297,106	224,665

Type of Customer (a)	Number Billed at the End of the Period	
	This Year (b)	Last Year (c)
37 Residential		
38 Commercial		
39 Industrial Firm	1	1
40 Interruptible		
41 Other (Sale for Resale)	1	1
42 <b>Total</b>	<b>2</b>	<b>2</b>

#### INSTRUCTIONS

- 1 This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year, but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.
- 2 Show amounts rounded to the nearest dollar.
- 3 List other customers listed in the meter section under the "Remarks" section below.
- 4 Put any additional comments in the "Remarks" section below.

#### REMARKS

I certify that to the best of my knowledge and belief, this is a true and correct report:

**Date:** August 31, 2018

**Signature:** \_\_\_\_\_

**Name:** Rafael E. Ramon

**Title:** Controller

**Address:** 10025 Investment Drive, Suite 160

**City/State/Zip:** Knoxville, TN 37932

**Phone:** 931-563-0100

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.04)  
FOR THE QUARTER ENDED JUNE 30, 2018

Line #		Average For 12 MTD
	Additions:	
1	Plant-In-Service	3,296,977
2	Plant Under Construction	0
3	Property Held For Future Use	
4	Materials and Supplies	
5	Other Additions (Itemize):	
6	Deferred Assets (Net)	392,670
7		
8	Total Additions	<u>3,689,647</u>
	Deductions:	
9	Accumulated Depreciation	767,554
10	Accumulated Deferred Income Taxes	
11	Unamortized Investment Credit - Pre 1971	
12	Customer Deposits	
13	Other Deductions (Itemize):	
14	Contributions in Aid of Construction	0
15		
16	Total Deductions	<u>767,554</u>
17	Rate Base (Line 8 less line 16)	2,922,093
18	Net Operating Income (NOI)	-37,984
	Adjustments (Itemize):	
19		
20		
21		
22		
23		
24	Adjusted Net Operating Income	<u>-37,984</u>
25	Rate of Return (Line 24 divided by Line 17)	-1.30%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report.