

# TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

## NOTICE OF ADMINISTRATIVE NOTICE

**IN RE:** *INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S  
NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION  
OF TENNESSEE SERVICE*

**DOCKET NO.:** 19-00084

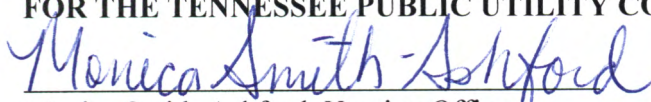
**DATE:** September 18, 2019

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Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- B & W Pipeline, LLC - 2016 Annual Report
- B & W Pipeline, LLC - 2017 Annual Report
- B & W Pipeline, LLC - 2018 Annual Report
- B & W Pipeline, LLC - 2016 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2016 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2017 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2017 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2018 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2018 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2019 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2019 2<sup>nd</sup> Quarter Report

**FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:**

  
Monica Smith-Ashford, Hearing Officer

cc: Parties of Record  
Original in docket file

**QUARTERLY REPORT OF REVENUES, EXPENSES  
AND INVESTMENTS - GAS COMPANIES**

Company Name:

B&amp;W Pipeline Company

Quarter Ending:

December 31, 2016

Income Statement Item (a)	Amount For This Quarter		Year-To-Date		12 Months-To-Date	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenue</b>						
1 Residential Sales						
2 Commercial Sales						
3 Industrial Sales						
4 Other Sales (Sales for Resale)	62,977	19,165	231,383	63,810	231,383	63,810
5 Other Operating Revenues						
6 <b>Total Operating Revenues (Lines 1 through 5)</b>	<b>\$62,977</b>	<b>\$19,165</b>	<b>\$231,383</b>	<b>\$63,810</b>	<b>\$231,383</b>	<b>\$63,810</b>
<b>Operating Expenses</b>						
7 Purchased Gas						
8 Distribution Expense - Operation	4,111	2,208	10,819	8,922	10,819	8,922
9 Distribution Expense - Maintenance	3,317	8,097	12,021	23,664	12,021	23,664
10 Customer Accounts Expense						
11 Sales Expense						
12 Administrative & General Expense	35,733	41,025	134,978	159,950	100,304	159,950
13 Depreciation & Amortization Expense	167,692	0	167,692	0	167,692	0
14 Taxes Other Than Income Taxes	5,187	0	5,337	32,998	40,011	32,998
15 Income Taxes						
16 <b>Total Operating Expenses (Lines 7 through 15)</b>	<b>\$216,040</b>	<b>\$51,330</b>	<b>\$330,847</b>	<b>\$225,534</b>	<b>\$330,847</b>	<b>\$225,534</b>
17 <b>Net Operating Income (Line 6 less Line 16)</b>	<b>-\$153,063</b>	<b>-\$32,165</b>	<b>-\$99,464</b>	<b>-\$161,724</b>	<b>-\$99,464</b>	<b>-\$161,724</b>
18 Other Income	0	0	0	0	0	0
19 Miscellaneous Income Deductions	0	0	0	0	0	0
20 Fixed Charges						
21 <b>Net Income (Line 17 plus Line 18 less Lines 19 &amp; 20)</b>	<b>-\$153,063</b>	<b>-\$32,165</b>	<b>-\$99,464</b>	<b>-\$161,724</b>	<b>-\$99,464</b>	<b>-\$161,724</b>

Selected Balance Sheet Items (a)	Balance End of Quarter		Average 12 MTD	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
22 Utility Plant in Service	\$3,229,638	\$3,155,618	\$3,229,638	\$3,186,799
23 Construction Work in Process	0	0	4,380	0
24 Utility Plant Acquisition Adjustment				
25 Property Held For Future Use				
26 Accumulated Depreciation & Amortization	682,824	450,515	590,665	451,769
27 Materials & Supplies				
28 Unamortized Investment Tax Credit				
29 Deferred Income Tax				
30 Contributions in Aid of Construction				
31 Customer Advances for Construction				
32 Preferred Stock				
33 Common Stock	5,803,654	5,803,654	5,803,654	5,798,779
34 Premium on Capital Stock or Other Stock				
35 Retained Earnings	-3,219,294	-3,024,752	-3,075,356	-3,076,714
36 Long Term Debt	237,096	496,467	250,735	407,645

Type of Customer (a)	Number Billed at the End of the Period	
	This Year (b)	Last Year (c)
37 Residential		
38 Commercial		
39 Industrial Firm	1	1
40 Interruptible		
41 Other (Sale for Resale)	1	1
42 <b>Total</b>	<b>2</b>	<b>2</b>

#### INSTRUCTIONS

- 1 This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year, but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.
- 2 Show amounts rounded to the nearest dollar.
- 3 List other customers listed in the meter section under the "Remarks" section below.
- 4 Put any additional comments in the "Remarks" section below.

#### REMARKS

I certify that to the best of my knowledge and belief, this is a true and correct report:

**Date:** February 28, 2017

**Signature:** \_\_\_\_\_

**Name:** Rafael E. Ramon \_\_\_\_\_

**Title:** Controller \_\_\_\_\_

**Address:** 10025 Investment Drive, Suite 160 \_\_\_\_\_

**City/State/Zip:** Knoxville, TN 37932 \_\_\_\_\_

**Phone:** 931-563-0100 \_\_\_\_\_

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.04)  
FOR THE QUARTER ENDED DECEMBER 31, 2016

Line #		Average For 12 MTD
	Additions:	
1	Plant-In-Service	3,229,638
2	Plant Under Construction	0
3	Property Held For Future Use	
4	Materials and Supplies	
5	Other Additions (Itemize):	
6		
7		
8	Total Additions	<hr/> 3,229,638
	Deductions:	
9	Accumulated Depreciation	590,665
10	Accumulated Deferred Income Taxes	
11	Unamortized Investment Credit - Pre 1971	
12	Customer Deposits	
13	Other Deductions (Itemize):	
14	Contributions in Aid of Construction	0
15		
16	Total Deductions	<hr/> 590,665
17	Rate Base (Line 8 less line 16)	2,638,973
18	Net Operating Income (NOI)	-99,464
	Adjustments (Itemize):	
19		
20		
21		
22		
23		
24	Adjusted Net Operating Income	<hr/> -99,464
25	Rate of Return (Line 24 divided by Line 17)	-3.77%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report.