

TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4th Floor
Nashville, Tennessee 37243

NOTICE OF ADMINISTRATIVE NOTICE

IN RE: *INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S
NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION
OF TENNESSEE SERVICE*

DOCKET NO.: 19-00084

DATE: September 18, 2019

Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- B & W Pipeline, LLC - 2016 Annual Report
- B & W Pipeline, LLC - 2017 Annual Report
- B & W Pipeline, LLC - 2018 Annual Report
- B & W Pipeline, LLC - 2016 1st Quarter Report
- B & W Pipeline, LLC - 2016 2nd Quarter Report
- B & W Pipeline, LLC - 2016 3rd Quarter Report
- B & W Pipeline, LLC - 2016 4th Quarter Report
- B & W Pipeline, LLC - 2017 1st Quarter Report
- B & W Pipeline, LLC - 2017 2nd Quarter Report
- B & W Pipeline, LLC - 2017 3rd Quarter Report
- B & W Pipeline, LLC - 2017 4th Quarter Report
- B & W Pipeline, LLC - 2018 1st Quarter Report
- B & W Pipeline, LLC - 2018 2nd Quarter Report
- B & W Pipeline, LLC - 2018 3rd Quarter Report
- B & W Pipeline, LLC - 2018 4th Quarter Report
- B & W Pipeline, LLC - 2019 1st Quarter Report
- B & W Pipeline, LLC - 2019 2nd Quarter Report

FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:

Monica Smith-Ashford, Hearing Officer

cc: Parties of Record
Original in docket file

**QUARTERLY REPORT OF REVENUES, EXPENSES
AND INVESTMENTS - GAS COMPANIES**

Company Name:

B&W Pipeline Company

Quarter Ending:

September 30, 2016

Income Statement Item (a)	Amount For This Quarter		Year-To-Date		12 Months-To-Date	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenue						
1 Residential Sales						
2 Commercial Sales						
3 Industrial Sales						
4 Other Sales (Sales for Resale)	59,137	11,304	168,406	44,645	187,571	52,608
5 Other Operating Revenues						
6 Total Operating Revenues (Lines 1 through 5)	\$59,137	\$11,304	\$168,406	\$44,645	\$187,571	\$52,608
Operating Expenses						
7 Purchased Gas						
8 Distribution Expense - Operation	1,722	2,093	6,708	6,714	8,916	8,410
9 Distribution Expense - Maintenance	813	5,412	8,704	15,567	16,801	16,894
10 Customer Accounts Expense						
11 Sales Expense						
12 Administrative & General Expense	37,452	71,817	99,245	118,925	105,596	208,855
13 Depreciation & Amortization Expense	0	0	0	0	0	118,656
14 Taxes Other Than Income Taxes	0	0	150	32,998	34,824	32,998
15 Income Taxes						
16 Total Operating Expenses (Lines 7 through 15)	\$39,986	\$79,322	\$114,807	\$174,204	\$166,137	\$385,813
17 Net Operating Income (Line 6 less Line 16)	\$19,151	-\$68,018	\$53,600	-\$129,559	\$21,434	-\$333,205
18 Other Income	0	0	0	0	0	17,934
19 Miscellaneous Income Deductions	0	0	0	0	0	25,506
20 Fixed Charges						
21 Net Income (Line 17 plus Line 18 less Lines 19 & 20)	\$19,151	-\$68,018	\$53,600	-\$129,559	\$21,434	-\$340,777

Selected Balance Sheet Items (a)	Balance End of Quarter		Average 12 MTD	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
22 Utility Plant in Service	\$3,229,638	\$3,218,903	\$3,211,133	\$3,186,605
23 Construction Work in Process	9,020	0	4,380	0
24 Utility Plant Acquisition Adjustment				
25 Property Held For Future Use				
26 Accumulated Depreciation & Amortization	564,211	450,515	530,088	453,024
27 Materials & Supplies				
28 Unamortized Investment Tax Credit				
29 Deferred Income Tax				
30 Contributions in Aid of Construction				
31 Customer Advances for Construction				
32 Preferred Stock				
33 Common Stock	5,803,654	5,797,154	5,803,654	5,797,154
34 Premium on Capital Stock or Other Stock				
35 Retained Earnings	-3,056,786	-2,934,928	-3,026,720	-3,189,312
36 Long Term Debt	154,489	483,305	315,578	314,674

Type of Customer (a)	Number Billed at the End of the Period	
	This Year (b)	Last Year (c)
37 Residential		
38 Commercial		
39 Industrial Firm	1	1
40 Interruptible		
41 Other (Sale for Resale)	1	1
42 Total	2	2

INSTRUCTIONS

- 1 This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year, but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.
- 2 Show amounts rounded to the nearest dollar.
- 3 List other customers listed in the meter section under the "Remarks" section below.
- 4 Put any additional comments in the "Remarks" section below.

REMARKS

I certify that to the best of my knowledge and belief, this is a true and correct report:

Date: November 30, 2016

Signature: _____

Name: Rafael E. Ramon

Title: Controller

Address: 10025 Investment Drive, Suite 160

City/State/Zip: Knoxville, TN 37932

Phone: 931-563-0100

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.04)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Line #		Average For 12 MTD
	Additions:	
1	Plant-In-Service	3,211,133
2	Plant Under Construction	9,020
3	Property Held For Future Use	
4	Materials and Supplies	
5	Other Additions (Itemize):	
6		
7		
8	Total Additions	<u>3,220,153</u>
	Deductions:	
9	Accumulated Depreciation	530,088
10	Accumulated Deferred Income Taxes	
11	Unamortized Investment Credit - Pre 1971	
12	Customer Deposits	
13	Other Deductions (Itemize):	
14	Contributions in Aid of Construction	0
15		
16	Total Deductions	<u>530,088</u>
17	Rate Base (Line 8 less line 16)	2,690,065
18	Net Operating Income (NOI)	21,434
	Adjustments (Itemize):	
19		
20		
21		
22		
23		
24	Adjusted Net Operating Income	<u>21,434</u>
25	Rate of Return (Line 24 divided by Line 17)	0.80%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report.