

TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4th Floor
Nashville, Tennessee 37243

NOTICE OF ADMINISTRATIVE NOTICE

IN RE: *INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S
NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION
OF TENNESSEE SERVICE*

DOCKET NO.: 19-00084

DATE: September 18, 2019

Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- B &W Pipeline, LLC - 2016 Annual Report
- B &W Pipeline, LLC - 2017 Annual Report
- B &W Pipeline, LLC - 2018 Annual Report
- B &W Pipeline, LLC - 2016 1st Quarter Report
- B &W Pipeline, LLC - 2016 2nd Quarter Report
- B &W Pipeline, LLC - 2016 3rd Quarter Report
- B &W Pipeline, LLC - 2016 4th Quarter Report
- B &W Pipeline, LLC - 2017 1st Quarter Report
- B &W Pipeline, LLC - 2017 2nd Quarter Report
- B &W Pipeline, LLC - 2017 3rd Quarter Report
- B &W Pipeline, LLC - 2017 4th Quarter Report
- B &W Pipeline, LLC - 2018 1st Quarter Report
- B &W Pipeline, LLC - 2018 2nd Quarter Report
- B &W Pipeline, LLC - 2018 3rd Quarter Report
- B &W Pipeline, LLC - 2018 4th Quarter Report
- B &W Pipeline, LLC - 2019 1st Quarter Report
- B &W Pipeline, LLC - 2019 2nd Quarter Report

FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:

A handwritten signature in blue ink that reads "Monica Smith-Ashford".
Monica Smith-Ashford, Hearing Officer

cc: Parties of Record
Original in docket file

**QUARTERLY REPORT OF REVENUES, EXPENSES
AND INVESTMENTS - GAS COMPANIES**

Company Name:

B&W Pipeline Company

Quarter Ending:

March 31, 2016

Income Statement Item (a)	Amount For This Quarter		Year-To-Date		12 Months-To-Date	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenue						
1 Residential Sales						
2 Commercial Sales						
3 Industrial Sales						
4 Other Sales (Sales for Resale)	61,685	28,713	61,685	28,713	96,782	36,676
5 Other Operating Revenues						
6 Total Operating Revenues (Lines 1 through 5)	\$61,685	\$28,713	\$61,685	\$28,713	\$96,782	\$36,676
Operating Expenses						
7 Purchased Gas						
8 Distribution Expense - Operation	3,049	3,806	3,049	3,806	8,165	5,502
9 Distribution Expense - Maintenance	5,116	3,429	5,116	3,429	25,351	4,756
10 Customer Accounts Expense						
11 Sales Expense						
12 Administrative & General Expense	5,495	27,885	40,169	27,885	137,560	117,815
13 Depreciation & Amortization Expense	0	0	0	0	0	118,656
14 Taxes Other Than Income Taxes	34,674	32,772	0	32,772	34,900	32,772
15 Income Taxes						
16 Total Operating Expenses (Lines 7 through 15)	\$48,334	\$67,892	\$48,334	\$67,892	\$205,976	\$279,501
17 Net Operating Income (Line 6 less Line 16)	\$13,352	-\$39,179	\$13,352	-\$39,179	-\$109,194	-\$242,825
18 Other Income	0	0	0	0	0	17,934
19 Miscellaneous Income Deductions	0	0	0	0	0	25,506
20 Fixed Charges						
21 Net Income (Line 17 plus Line 18 less Lines 19 & 20)	\$13,352	-\$39,179	\$13,352	-\$39,179	-\$109,194	-\$250,397

Selected Balance Sheet Items (a)	Balance End of Quarter		Average 12 MTD	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
22 Utility Plant in Service	\$3,229,638	\$3,161,481	\$3,203,839	\$3,158,162
23 Construction Work in Process				
24 Utility Plant Acquisition Adjustment				
25 Property Held For Future Use				
26 Accumulated Depreciation & Amortization	552,813	455,532	476,090	455,532
27 Materials & Supplies				
28 Unamortized Investment Tax Credit				
29 Deferred Income Tax				
30 Contributions in Aid of Construction				
31 Customer Advances for Construction				
32 Preferred Stock				
33 Common Stock	5,803,654	5,797,154	5,800,404	5,797,154
34 Premium on Capital Stock or Other Stock				
35 Retained Earnings	-3,023,198	-3,514,326	-2,953,932	-3,494,737
36 Long Term Debt	472,967	110,588	498,240	117,586

Type of Customer (a)	Number Billed at the End of the Period	
	This Year (b)	Last Year (c)
37 Residential		
38 Commercial		
39 Industrial Firm	1	1
40 Interruptible		
41 Other (Sale for Resale)	1	1
42 Total	2	2

INSTRUCTIONS

- 1 This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year, but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.
- 2 Show amounts rounded to the nearest dollar.
- 3 List other customers listed in the meter section under the "Remarks" section below.
- 4 Put any additional comments in the "Remarks" section below.

REMARKS

I certify that to the best of my knowledge and belief, this is a true and correct report:

Date: May 31, 2016

Signature: _____

Name: Rafael E. Ramon

Title: Controller

Address: 10025 Investment Drive, Suite 160

City/State/Zip: Knoxville, TN 37932

Phone: 931-563-0100

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.04)
FOR THE QUARTER ENDED MARCH 31, 2016

Line #		Average For 12 MTD
	Additions:	
1	Plant-In-Service	3,203,839
2	Plant Under Construction	0
3	Property Held For Future Use	
4	Materials and Supplies	
5	Other Additions (Itemize):	
6		
7		
8	Total Additions	<hr/> 3,203,839
	Deductions:	
9	Accumulated Depreciation	476,090
10	Accumulated Deferred Income Taxes	
11	Unamortized Investment Credit - Pre 1971	
12	Customer Deposits	
13	Other Deductions (Itemize):	
14	Contributions in Aid of Construction	0
15		
16	Total Deductions	<hr/> 476,090
17	Rate Base (Line 8 less line 16)	2,727,749
18	Net Operating Income (NOI)	-109,194
	Adjustments (Itemize):	
19		
20		
21		
22		
23		
24	Adjusted Net Operating Income	<hr/> -109,194
25	Rate of Return (Line 24 divided by Line 17)	-4.00%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report.