

# TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

## NOTICE OF ADMINISTRATIVE NOTICE

**IN RE:** *INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S  
NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION  
OF TENNESSEE SERVICE*

**DOCKET NO.:** 19-00084

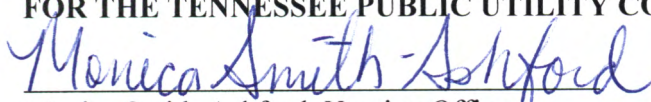
**DATE:** September 18, 2019

---

Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- B & W Pipeline, LLC - 2016 Annual Report
- B & W Pipeline, LLC - 2017 Annual Report
- B & W Pipeline, LLC - 2018 Annual Report
- B & W Pipeline, LLC - 2016 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2016 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2016 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2017 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2017 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2017 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2018 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2018 2<sup>nd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 3<sup>rd</sup> Quarter Report
- B & W Pipeline, LLC - 2018 4<sup>th</sup> Quarter Report
- B & W Pipeline, LLC - 2019 1<sup>st</sup> Quarter Report
- B & W Pipeline, LLC - 2019 2<sup>nd</sup> Quarter Report

**FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:**

  
Monica Smith-Ashford, Hearing Officer

cc: Parties of Record  
Original in docket file

STATE OF TENNESSEE

COUNTY OF KNOX

RECEIVED

APR 05 2017

TN REGULATORY AUTHORITY  
UTILITIES DIVISION

We the undersigned Marcelo Recchia  
and Rafael Ramon  
of B&W Pipeline, LLC

on our oath do severally say that the foregoing return has been prepared,  
under our direction, from the original books, papers and records of said  
utility; that we have carefully examined the same, and declare the same to be  
a correct statement of the business and affairs of said utility for the period  
covered by the return in respect to each and every matter and thing therein  
set forth, to the best of our knowledge, information and belief.

Marcelo M. Recchia

(Chief Officer)

[Signature]

(Officer in charge of accounts)

Subscribed and sworn to before me this 03 -  
day of 31, 2017

Notary Public, FL County, Dade  
My commission will expire January 6, 2020

(Seal)

State of Florida County Dade  
The foregoing instrument was acknowledged  
before me this 31 day of March  
by Marcelo Recchia - Rafael Ramon  
Personally known or Produced Identification or  
Type of Identification Produced 3/1



## AFFIDAVIT - First page of this Report

## FINANCIAL SECTION

Identification and ownership.....	F-1
Officers & Managers.....	F-2
Income Statement.....	F-3
Comparative Balance Sheet.....	F-4
Net Utility Plant.....	F-6
Accumulated Depreciation & Amortization of Utility Plant.....	F-6
Net Nonutility Property.....	F-6
Other Investments and Special Funds.....	F-7
Notes and Accounts Receivable.....	F-7
Accumulated Provision for Uncollectible Accounts.....	F-7
Materials and Supplies.....	F-8
Prepayments.....	F-8
Unamortized Debt Discount and Expense & Premium on Debt....	F-8
Miscellaneous Deferred Debits.....	F-8
Capital Stock.....	F-9
Retained Earnings.....	F-9
Long-Term Debt.....	F-10
Notes and Accounts Payable.....	F-10
Taxes Accrued.....	F-10
Contributions in Aid of Construction.....	F-11
Interest Accrued.....	F-11
Income from Merchandising, Jobbing, and Contract Work.....	F-11
Accumulated Deferred Investment Tax Credits.....	F-11
Other Income.....	F-12
Miscellaneous Income Deductions.....	F-12
Salaries and Wages.....	F-12

## GAS SECTION

F-2 Gas Operating Revenues and Expenses.....	G-1
F-2 Communities Served.....	G-1
F-3 Gas Operation & Maintenance Expenses.....	G-2
F-4 Gas Utility Plant in Service.....	G-4
F-6 Revenues from Sales of Gas.....	G-6
F-6 Summary of Gas Account.....	G-7
F-6 System Load Statistics.....	G-7
F-7 Gas Mains Classified by Types and Sizes.....	G-8
F-7 Gas Services.....	G-9
F-7 Gas Meters.....	G-9
F-8 System Map.....	G-10

## SUPPLEMENTAL FINANCIAL DATA

F-9 Rate Base.....	SU-1
F-9 Adjusted Net Operating Income.....	SU-1

State of Florida  
County of \_\_\_\_\_  
I, the foregoing instrument was acknowledged  
before me this \_\_\_\_\_ day of \_\_\_\_\_  
by \_\_\_\_\_  
personally known or produced identification  
Type of identification produced \_\_\_\_\_



Name of Respondent:	This report is : (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report Mar 31, 2017	Reporting Year 2016
Report of: <u>B&amp;W Pipeline, LLC</u> <b>Legal Name of Utility</b>			
Mailing Address:	<u>10025 Investment Drive, Suite 160 Knoxville, TN 37932</u>		
Physical Address:	<u>10025 Investment Drive, Suite 160 Knoxville, TN 37932</u>		
Location of where records are kept	<u>10025 Investment Drive, Suite 160 Knoxville, TN 37932</u>		
List name, title, and mailing address of contact person for this utility:			
<u>Rafael Ramon</u>			
<u>10025 Investment Drive, Suite 160 Knoxville, TN 37932</u>			
Phone Number of contact person:	<u>931-563-0100 x 314</u>		
Fax number of contact person:	<u></u>		

OFFICERS & MANAGERS		
NAME	TITLE	Company Responsibilities
Marcelo Recchia	General Manager	General Manager

OWNERSHIP				
Report every corporation or individual owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility.				
Owner name	Address	Percent Ownership In Utility	Salary Charged Utility	Meetings Attended During Year
FIR Energy, LLC	1728 SW 22nd Street, Suite 800 Miami, FL 33145	100	0	N/A

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016	
<b>INCOME STATEMENT</b>				
	Reference Page #	Col. "C" This Year	Col. "D" Last Year	Col. "E" Increase or (Decrease)
<b>UTILITY OPERATING INCOME</b>				
Operating Revenues (400)	G-1	244,522	75,292	169,230
Operation Expense (401)	G-1	10,270	183,541	(173,271)
Maintenance Expense (402)	G-1	190,567	23,583	166,984
Depreciation Expense (403)	G-1	118,613	102,298	16,315
Amortization Expense (404-406)	G-1	49,079	-	49,079
Amortization of Property Losses & Conversion Expenses (407)	G-1	-	-	-
Taxes Other than Income Taxes, Operating Income (408.1)	G-1	40,011	32,661	7,350
Income Taxes, Utility Operating Income (409.1)	G-1	-	-	-
Provision for Deferred Inc. Taxes, Oper. Inc. (410.1)	G-1	-	-	-
Income Taxes Deferred in Prior Years-Cr. (411.1)	G-1	-	-	-
Investment Tax Credits, Deferred to Future Periods (412.1)	G-1	-	-	-
Investment Tax Credits, Restored to Operating Income (412.2)	G-1	-	-	-
Total Operating Expenses		408,540	342,083	66,457
Operating Income		(164,019)	(266,791)	102,772
Income from Utility Plant Leased to Others (413)		-	-	-
Gains (losses) from Disposition of Utility Property (414)		-	-	-
<b>Total Operating Income</b>		<b>(164,019)</b>	<b>(266,791)</b>	<b>102,772</b>
<b>OTHER INCOME AND DEDUCTIONS</b>				
Other Income:				
Income from Merchandising and Jobbing (415-416)		-	-	-
Income from Nonutility Operations (417)		-	-	-
Nonoperating Rental Income (418)		-	-	-
Interest and Dividend Income (419)		-	-	-
Allowance for Funds Used During Construction (420)		-	-	-
Miscellaneous Nonoperating Income (421)		-	-	-
Gains (losses) from Disposition of Property (422)		-	-	-
Total Other Income		-	-	-
Other Income Deductions:				
Miscellaneous Amortization (425)		-	-	-
Miscellaneous Income Deductions (426)		-	-	-
Total Other Income Deductions		-	-	-
Taxes Applicable to Other Income and Deductions:				
Taxes Other than Income Taxes, Other Inc. and Ded. (408.2)		-	-	-
Income Taxes, Other Income and Deductions (409.2)		-	-	-
Provisions for Deferred Inc. Taxes, Nonoperating Inc. (410.2)		-	-	-
Income taxes Deferred in Prior Years-Cr. (411.2)		-	-	-
Investment Tax Credits, Nonutility Operations, Net (412.4)		-	-	-
Investment Tax Credits, Restored to Nonoperating Income (412.3)		-	-	-
Total Taxes on Other Income and Deductions		-	-	-
Net Other Income and Deductions		-	-	-
<b>INTEREST CHARGES</b>				
Interest on Long-Term Debt (427)		-	-	-
Amortization of Debt Discount and Expense (428)		-	-	-
Amortization of Premium on Debt-Cr. (429)		-	-	-
Interest on Debt to Associated Companies (430)		-	-	-
Other Interest Expense (431)		-	-	-
Total Interest Charges		-	-	-
Income Before Extraordinary Items		(164,019)	(266,791)	102,772
<b>EXTRAORDINARY ITEMS</b>				
Extraordinary Income (433)		-	-	-
Extraordinary Deductions (434)		-	-	-
Income Taxes, Extraordinary Items (409.3)		-	-	-
Total Extraordinary Items		-	-	-
<b>NET INCOME</b>		<b>(164,019)</b>	<b>(266,791)</b>	<b>102,772</b>

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	--	--	------------------------

F-4

BALANCE SHEET					
	Reference	Col. "C"	Col. "D"	Col. "E"	
ASSETS AND OTHER DEBITS	Page #	Balance First	Balance End	Increase or	
		of Year	of Year	(Decrease)	
<b>UTILITY PLANT</b>					
Utility Plant (100)	F-6	3,376,875	3,229,638	(147,237)	
Less: Accum Prov. for Deprec. and Amort. (110)	F-6	552,813	682,824	130,011	
Net Utility Plant		2,824,062	2,546,814	(277,248)	
<b>OTHER PROPERTY AND INVESTMENTS</b>					
Nonutility Property (121)	F-6	-	-	-	
Less: Accum. Prov. for Deprec. and Amort. (122)	F-6	-	-	-	
Net Nonutility Property		-	-	-	
Other Investments (124)	F-7	-	-	-	
Special Funds (125)	F-7	-	-	-	
Other (Please Specify)		-	-	-	
Total Other Property and Investments		-	-	-	
<b>CURRENT AND ACCRUED ASSETS</b>					
Cash and Working Funds (131)		1,836	1,330	(506)	
Temporary Cash Investments (132)		-	-	-	
Notes Receivable (141)	F-7	-	-	-	
Customer Accounts Receivable (142)	F-7	30,469	164,570	134,101	
Other Accounts Receivable (143)	F-7	-	-	-	
Accumulated Provisions for Uncollectible Accounts-Cr (144)	F-7	-	-	-	
Notes Receivable from Associated Companies (145)	F-7	-	-	-	
Accounts Receivable from Associated Companies (146)	F-7	(13,500)	146,006	159,506	
Materials & Supplies (150)	F-8	-	-	-	
Gas Stored Underground (164)		-	-	-	
Liquefied Natural Gas Stored (165)		-	-	-	
Prepayments (166)	F-8	-	-	-	
Other Current and Accrued Assets (170)		-	-	-	
Over Payment of Taxes		-	-	-	
Other (Please Specify)		-	-	-	
Total Current and Accrued Assets		18,805	311,906	293,101	
<b>DEFERRED DEBITS</b>					
Unamortized Debt Discount and Expense (181)	F-8	-	-	-	
Extraordinary Property Losses (182)	F-8	-	-	-	
Other Deferred Debits (183)	F-8	-	235,540	235,540	
Other (Please Specify)		-	-	-	
Other (Please Specify)		-	-	-	
Total Deferred Debits		-	235,540	235,540	
TOTAL ASSETS & OTHER DEBITS		2,842,867	3,094,259	251,392	

**NOTES TO BALANCE SHEET:**

None.

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016	
<b>BALANCE SHEET</b>				
	Page #	Col. "C" Balance First of Year	Col. "D" Balance End of Year	Col. "E" Increase or (Decrease)
<b>LIABILITIES &amp; OTHER CREDITS</b>				
<b>PROPRIETARY CAPITAL</b>				
Common Capital Stock (201)	F-9	-	-	-
Preferred Capital Stock (204)	F-9	-	-	-
Other Paid-In Capital (207)		5,803,654	5,803,654	0
Installments Received on Capital Stock (212)		-	-	-
Discount on Capital Stock (213)		-	-	-
Capital Stock Expense (214)		-	-	-
Retained Earnings (215-216)	F-9	(3,036,549)	(3,219,294)	(182,745)
Reacquired Capital Stock (217)		-	-	-
Noncorporate Proprietorship (218)		-	-	-
Other (Please Specify)		-	-	-
Other (Please Specify)		-	-	-
Total Proprietary Capital		2,767,105	2,584,361	(182,744)
<b>LONG-TERM DEBT</b>				
Bonds (221)	F-9	-	-	-
Advances from Associated Companies (223)	F-9	-	-	-
Other Long-term Debt (224)	F-9	-	-	-
Total Long-Term Debt		-	-	-
<b>CURRENT &amp; ACCRUED LIABILITIES</b>				
Notes Payable (231)	F-10	-	-	-
Accounts Payable (232)		558,748	255,003	(303,745)
Notes Payable to Associated Companies (233)	F-10	(496,467)	237,096	733,562.53
Accounts Payable to Associated Companies (234)	F-10	-	-	-
Customer Deposits (235)		14,989	14,989	(0.10)
Taxes Accrued (236)	F-10	(1,508)	(1,469)	39.05
Interest Accrued (237)	F-11	-	-	-
Other Current and Accrued Liabilities (238)		-	4,281	4,280.73
Total Current & Accrued Liabilities		75,762	509,899	434,136.85
<b>DEFERRED CREDITS</b>				
Unamortized Premium on Debt (251)	F-8	-	-	-
Customer Advances for Construction (252)		-	-	-
Other Deferred Credits (253)		-	-	-
Accumulated Deferred Investment Tax Credits (255)	F-11	-	-	-
Total Deferred Credits		-	-	-
<b>OPERATING RESERVES</b>				
Property Insurance Reserve (261)		-	-	-
Injuries & Damages Reserve (262)		-	-	-
Pensions & Benefits Reserve (263)		-	-	-
Miscellaneous Operating Reserves (265)		-	-	-
Total Operating Reserves		-	-	-
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
Contributions In Aid of Construction	F-10	-	-	-
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
Accumulated Deferred Income Taxes-Accelerated Amortization (281)		-	-	-
Accumulated Deferred Income Taxes-Liberalized Depreciation (282)		-	-	-
Accumulated Deferred Income Taxes-Other (283)		-	-	-
Total Accumulated Deferred Income Taxes		-	-	-
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		2,842,867	3,094,259	251,392

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report Mar 31, 2017	Year of Report 2016
---	--	--------------------------------	------------------------

**NET UTILITY PLANT**

Report utility plant accounts and related accumulated provisions for depreciation and amortization after any allocation of common plant accounts and related provisions for depreciation and amortization.

	Column "B"
	Amount
Plant Accounts:	
Utility Plant in Service (101)	\$ 3,229,638
Utility Plant Purchased or Sold (102)	\$ -
Utility Plant in Process of Reclassification (103)	\$ -
Utility Plant Leased to Others (104)	\$ -
Property Held for Future Use (105)	\$ -
Construction Work in Progress (107)	\$ -
Utility Plant Acquisition Adjustments (108)	\$ -
Other Utility Plant Adjustments (109)	\$ -
Total Utility Plant	\$ 3,229,638
Accumulated Provision for Depreciation, Depletion, and Amortization of Utility Plant	\$ 682,824
Net Utility Plant	\$ 2,546,814

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT**

	Amount
Balance first of Year	\$ 552,813
Credits During Year:	
Accruals charged depreciation account	\$ 118,613
Accruals charged other accounts (Please Specify)	\$ -
Accruals charged other accounts (Please Specify)	\$ -
Salvage	\$ -
Other Credits -To adjust books	\$ 11,398
Total Credits During Year	\$ 130,011
Debits During Year:	
Book Cost of Plant Retired	\$ -
Cost of Removal	\$ -
Other Debits (Asset Retirement Obligation-Accretion Expense)	\$ -
Other Debits (Please Specify)	\$ -
Other Debits (Please Specify)	\$ -
Total Debits During Year	\$ -
Balance End of Year	\$ 682,824

**NET NONUTILITY PROPERTY (Accounts 121 and 122)**

Report separately each item of property with a book cost of \$5,000 or more included in Account 121. Other items may be grouped by classes of property.

Description	Balance First of Year	Additions During Year	Deductions During Year	Balance end of Year
Item 1	-	-	-	N/A
Item 2	-	-	-	\$ -
Item 3	-	-	-	\$ -
Item 4	-	-	-	\$ -
Item 5	-	-	-	\$ -
Item 6	-	-	-	\$ -
Item 7	-	-	-	\$ -
Total Nonutility Property (121)	-	-	-	\$ -
Less Accum. Depr. and Amort. (122)	-	-	-	\$ -
Net Nonutility Plant	-	-	-	-



Name of Respondent B&W Pipeline, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report Mar 31, 2017	Year of Report 2016
---	---	--------------------------------	------------------------

### OTHER INVESTMENTS AND SPECIAL FUNDS

Report all investments carried in Account 124, Other Investments, and Account 125, Special Funds. Show totals by accounts.

Description of Security or Special Fund	Face or Par Value	Col. "C"
		Book Cost End of Year
N/A		
Total		\$ -

### NOTES AND ACCOUNTS RECEIVABLE

Report notes and accounts receivable included in Accounts 141, 142, 143, 145, and 146.

Account	Col. "C" Amount
Notes Receivable (141)	\$ -
Customer Accounts Receivable - Utility (142)	\$ 164,570
Customer Accounts Receivable - Merchandise & Jobbing (142)	\$ -
Other Accounts Receivable (143)	\$ -
Notes Receivable from Associated Companies (145)	\$ -
Accounts Receivable from Associated Companies (146)	\$ 146,006
Total	\$ 310,576

### ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 144)

	Amount
Balance First of Year	\$ -
Additions:	
Provision for Uncollectibles During Year	\$ -
Collection of Utility Accounts Previously Written Off	\$ -
Collection of Other Accounts Previously Written Off	\$ -
Total Additions	\$ -
Deductions:	
Utility Accounts Written Off During Year	\$ -
Other Accounts Written Off During Year	\$ -
Total Deductions	\$ -
Balance End of Year	\$ -

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
<b>MATERIALS AND SUPPLIES (Account 150)</b>			
		Column "A"	
		Balance End	
		of Year	
Fuel		N/A	
Gas Plant Materials & Operating Supplies	\$	-	
Merchandise	\$	-	
Other Materials & Supplies	\$	-	
Total Materials and Supplies	\$	-	
<b>PREPAYMENTS (Account 166)</b>			
		Balance End	
		of Year	
Prepaid Insurance	\$	-	
Prepaid Rents	\$	-	
Other Prepayments (Please Specify)	\$	-	
Other Prepayments (Please Specify)	\$	-	
Other Prepayments (Please Specify)	\$	-	
Total Prepayments	\$	-	
<b>UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM OF DEBT</b>			
Report net discount and expense or premium separately for each security issue.			
	Column "B"	Column "C"	
	Amount written	Balance End	
	off during year	of Year	
Debt Issue to Which Related			
Unamortized Debt Discount and Expense (181):			
Issue #1	N/A	N/A	
Issue #2	\$	-	\$
Issue #3	\$	-	\$
Issue #4	\$	-	\$
Issue #5	\$	-	\$
Total Unamortized Debt Discount and Expense	\$	-	\$
Unamortized Premium on Debt (251):			
Issue #1	N/A	N/A	
Issue #2	\$	-	\$
Issue #3	\$	-	\$
Issue #4	\$	-	\$
Issue #5	\$	-	\$
Total Unamortized Premium on Debt	\$	-	\$
<b>MISCELLANEOUS DEFERRED DEBITS</b>			
		Balance End	
		of Year	
Extraordinary Property Losses (182)	\$	-	
Other Deferred Debits (183)	\$	235,540	
Other (Please Specify)	\$	-	
Other (Please Specify)	\$	-	
Total Miscellaneous Deferred Debits	\$	235,540	



Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	--	--	------------------------

NOTES AND ACCOUNTS PAYABLE (Accounts 231, 233, and 234)			
Description	Date of Issue	Interest Rate	Amount
			Column "D"
Notes Payable (Account 231):			N/A
Issue #1			\$ -
Issue #2			\$ -
Issue #3			\$ -
Issue #4			\$ -
Issue #5			\$ -
Total Notes Payable			\$ -
Notes Payable to Associated Companies (233):			
21231 - FWM			\$ 11,400
21233 - Rugby, LLC			\$ 83,421
21234 - Enrema, LLC			\$ 140,474
21235 - Chattaville, LLC			\$ 1,200
21235 - Tom			\$ 600
Total Notes Payable to Associated Companies			\$ 237,096
Accounts Payable to Associated Companies (234):			
Accounts Payable			\$ -
Meter Deposits			\$ -
Payable #3			\$ -
Payable #4			\$ -
Payable #5			\$ -
Total Accounts Payable to Associated Companies			\$ -
TAXES ACCRUED (Account 236)			
	Balance First of Year	Accruals	Payments
Tennessee Franchise Tax	\$ (2,814)	\$ (1,531)	\$ (2,814)
Tennessee Excise Tax	\$ -	\$ -	\$ -
Tennessee Ad Valorem Tax	\$ -	\$ -	\$ -
Tennessee Gross Receipts Tax	\$ -	\$ -	\$ -
Tennessee Sales & Use Tax	\$ 1,305	\$ 62	\$ 1,305
Social Security Tax	\$ -	\$ -	\$ -
Federal Income Tax	\$ -	\$ -	\$ -
Tennessee Income Tax	\$ -	\$ -	\$ -
Tennessee Severance Tax	\$ -	\$ -	\$ -
Other (Please Specify)	\$ -	\$ -	\$ -
Total	\$ (1,509)	\$ (1,469)	\$ (1,509)
CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)			
Description	Column "B" Amount		
Balance First of Year	N/A		
Add Credits During Year	\$ -		
Deduct Charges During Year	\$ -		
Balance End of Year	\$ -		
Provide Details of any Credits to Contributions in Aid of Construction in the space below.			

Name of Respondent B&W Pipeline, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	---	--	------------------------

INTEREST ACCRUED (Account 237)	Col. "B"	Col. "C"	Col. "D"	Col. "E"
Description of Obligation	Balance First of Year	Interest Accrued	Interest Paid	Balance End of Year
N/A	\$ -	\$ -	\$ -	\$ -
Obligation #2	\$ -	\$ -	\$ -	\$ -
Obligation #3	\$ -	\$ -	\$ -	\$ -
Obligation #4	\$ -	\$ -	\$ -	\$ -
Obligation #5	\$ -	\$ -	\$ -	\$ -
Obligation #6	\$ -	\$ -	\$ -	\$ -
Obligation #7	\$ -	\$ -	\$ -	\$ -
Obligation #8	\$ -	\$ -	\$ -	\$ -
Obligation #9	\$ -	\$ -	\$ -	\$ -
Obligation #10	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

**INCOME FROM MERCHANDISING, JOBBING AND CONTRACT WORK (Accounts 415-416)**

Particulars	Amount
Gross Sales	N/A
Less Deductions:	
Discounts and Allowances	\$ -
Merchandise Returns	\$ -
Other (Please Specify)	\$ -
Other (Please Specify)	\$ -
Total Deductions	\$ -
Net Sales	\$ -
Cost of Merchandise Sold	\$ -
Gross Profit from Sales	\$ -
Less Expenses (List by Major Classes)	
Expense #1	\$ -
Expense #2	\$ -
Expense #3	\$ -
Expense #4	\$ -
Expense #5	\$ -
Total Expenses	\$ -
Net Income (Loss) Before Taxes	\$ -

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Description	Balance Beg of Year	Charges During Year	Credits During Year	Balance End of Year
Utility	\$ -	\$ -	\$ -	N/A
Non Utility	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	--	--	------------------------

**OTHER INCOME**

Report revenues and expenses relating to accounts 413, 414, 417, 418, 419, 421, & 422 before taxes.

Description of Income or Expense	Revenues	Expenses	Net Income
Income from Utility Plant Leased to Others (413)	\$ -	\$ -	\$ -
Gains (Losses) from Disposition of Utility Property (414)	\$ -	\$ -	\$ -
Income from Nonutility Operations (417)	\$ -	\$ -	\$ -
Nonoperating Rental Income (418)	\$ -	\$ -	\$ -
Interest and Dividend Income (419)	\$ -	\$ -	\$ -
Miscellaneous Nonoperating Income (421)	\$ -	\$ -	\$ -
Gains (Losses) from Disposition of Property (422)	\$ -	\$ -	\$ -
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**MISCELLANEOUS INCOME DEDUCTIONS**

Report items included in accounts 425 and 426 and totals for each account.

Description of Item	Amount
Miscellaneous Amortization (425):	
Amortization of Utility Plant Acquisition Adjustments	N/A
Amortization of Unauthorized Extraordinary Property Losses	\$ -
Amortization of Capital Stock Discount or Expenses	\$ -
Other (Please Specify)	\$ -
Other (Please Specify)	\$ -
<b>Total Miscellaneous Amortization</b>	<b>\$ -</b>
Miscellaneous Income Deductions (426):	
Charitable, Social, and Community Welfare Donations	N/A
Utility Beneficiary Life Insurance Premiums on Employees (Net)	\$ -
Regulation Penalties and Fines	\$ -
Lobbying Expenses	\$ -
Write-off's and Write-down's of investments in securities	\$ -
Loss on sale of Investments	\$ -
Loss on reacquisition, resale or retirement of utility's debt securities	\$ -
Preliminary Survey & Investigation expenses relating to abandoned projects	\$ -
Other (Please Specify)	\$ -
Other (Please Specify)	\$ -
<b>Total Miscellaneous Income Deductions</b>	<b>\$ -</b>

**SALARIES AND WAGES**

Report total compensation paid each employee earning over \$30,000 annually either directly or indirectly through allocations to the utility.

Name	Title	Total Wages	Locally Allocated Wages
N/A		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
<b>Total</b>		<b>\$ -</b>	<b>\$ -</b>

Name of Respondent B&W Pipeline, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
<b>GAS OPERATING REVENUES AND EXPENSES</b>			
	Column "B" MCF Sold	Column "C" Average No. of Customers	Column "D" Revenues
<b>OPERATING REVENUES - SALES OF GAS</b>			
Residential Sales (480)	-	-	-
Commercial Sales (481.1)	-	-	-
Industrial Sales (481.2)	-	-	-
Sales for Resale (483)	29,332	-	194,995
Interdepartmental Sales (484)	-	-	49,526
Total Sales of Gas	29,332	-	244,522
<b>OTHER GAS REVENUES</b>			
Forfeited Discounts (487)			\$ -
Miscellaneous Service Revenues (488)			\$ -
Revenues from Transportation of Gas of Others (489)			\$ -
Rent from Gas Property (493)			\$ -
Interdepartmental Rents (494)			\$ -
Other Gas Revenues (490, 491, 492, 495)			\$ -
Total Other Operating Revenues			\$ -
Total Operating Revenues			\$ 244,522
<b>OPERATING EXPENSES</b>			
Total Operation and Maintenance Expenses			\$ 200,837
Depreciation Expenses (403)			\$ 118,613
Amortization of Limited-term Utility Plant (404)			\$ 49,079
Amortization of Other Utility Plant (405)			\$ -
Amortization of Utility Plant Acquisition Adjustment (406)			\$ -
Amortization of Property Losses (407.1)			\$ -
Taxes Other Than Income (408.1)			\$ 40,011
Income Taxes (409.1)			\$ -
Provision for Deferred Income Taxes, Utility Operating Income (410.1)			\$ -
Income Taxes Deferred in Prior Years - Credit, Utility Operating Income (411.1)			\$ -
Investment Tax Credits, Deferred to Future Periods (412.1)			\$ -
Investment Tax Credits, Restored to Operating Income (412.2)			\$ -
Total Operating Expenses			\$ 408,540
Operating Income			\$ (164,019)
<b>COMMUNITIES SERVED</b>			
Cities, Towns & Villages			Customers End of Year
Navitas Utility Corporation			1
Rugby, LLC			1
Location #3			-
Location #4			-
Location #5			-
Location #6			-
Location #7			-
Location #8			-
Location #9			-
Location #10			-
Total Customers			2

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
<b>OPERATION AND MAINTENANCE EXPENSES</b>			
		Amount	
<b>MANUFACTURED GAS PRODUCTION</b>			
Operation Supervision and Labor (700)	\$	-	
Fuel (701)	\$	-	
Raw Materials (702)	\$	-	
Operation Supplies and Expenses (703)	\$	-	
Residuals Produced - Credit (704)	\$	-	
Rents (705)	\$	-	
Maintenance of Production Plant (706)	\$	-	
Total Manufactured Gas Production	\$	-	
<b>NATURAL GAS PRODUCTION GATHERING</b>			
Operation Supervision and Labor (710)	\$	-	
Compressor Station Fuel and Power (711)	\$	-	
Extracted Products Supplies and Expenses (712)	\$	-	
Other Supplies and Expenses (713)	\$	-	
Gas Well Royalties (714)	\$	-	
Rents (715)	\$	-	
Maintenance of Gas Wells (716)	\$	-	
Maintenance of Field Lines (717)	\$	-	
Maintenance of Products Extraction Plant (718)	\$	-	
Maintenance of Other Plant (719)	\$	-	
Total Natural Gas Production Gathering	\$	-	
<b>EXPLORATION AND DEVELOPMENT</b>			
Delay Rentals (720)	\$	-	
Nonproductive Well Drilling (721)	\$	-	
Abandoned Leases (722)	\$	-	
Other Exploration (723)	\$	-	
Total Exploration and Development	\$	-	
<b>OTHER SUPPLY EXPENSES</b>			
Natural Gas Purchases (730)	\$	-	
Purchased Gas Expenses (732)	\$	-	
Gas Used in Utility Operations - Credit (735)	\$	-	
Other Gas Supply Expenses (736)	\$	-	
Total Other Supply Expenses	\$	-	
<b>STORAGE EXPENSES</b>			
Operation Supervision and Labor (740)	\$	-	
Gas Losses (741)	\$	-	
Operation Supplies and Expenses (742)	\$	-	
Storage Well Royalties (743)	\$	-	
Rents (744)	\$	-	
Maintenance of Reservoirs and Wells (745)	\$	-	
Maintenance of Other Underground Storage Plant (746)	\$	-	
Maintenance of Local Storage Plant (747)	\$	-	
Total Storage Expenses	\$	-	
<b>TRANSMISSION EXPENSES</b>			
Operation Supervision and Labor (750)	\$	-	
Compressor Station Fuel and Power (751)	\$	4,708.70	
Operation Supplies and Expenses (752)	\$	4,633.66	
Transmission and Compression of Gas by Others (753)	\$	-	
Rents (754)	\$	67.76	
Maintenance of Mains (755)	\$	21,465.28	
Maintenance of Compressor Station Equipment (756)	\$	-	
Maintenance of Other Plant (757)	\$	-	
Total Transmission Expenses	\$	30,875.40	
Total operational expenses this page	\$	30,875.40	



Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
<b>OPERATION AND MAINTENANCE EXPENSES (Continued)</b>			
		Amount	
<b>DISTRIBUTION EXPENSES</b>			
Operation Supervision & Labor (760)		\$ -	
Mains and Service Labor (761)		\$ -	
Mains and Services Supplies and Expenses (762)		\$ -	
Meter and House Regulator Expenses (763)		\$ -	
Customer Installations Expenses (764)		\$ -	
Miscellaneous Distribution Expenses (765)		\$ -	
Rents (766)		\$ -	
Maintenance of Lines (767)		\$ -	
Maintenance of Meters and House Regulators (768)		\$ -	
Maintenance of Other Plant (769)		\$ -	
Total Distribution Expenses		\$ -	
<b>CUSTOMER ACCOUNTS EXPENSES</b>			
Meter Reading Labor (901)		\$ -	
Accounting and Collecting Labor (902)		\$ -	
Supplies and Expenses (903)		\$ -	
Uncollectible Accounts (904)		\$ -	
Total Customer Accounts Expenses		\$ -	
<b>CUSTOMER SERVICE EXPENSES</b>			
Customer Service and Information Expenses (907)		\$ -	
Total Customer Service Expenses		\$ -	
<b>SALES EXPENSES</b>			
Sales Expenses (910)		\$ -	
Total Sales Expenses		\$ -	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
Administrative and General Salaries (920)		\$ 136,500	
Office Supplies and Other Expenses (921)		\$ -	
Administrative Expenses Transferred - Credit (922)		\$ -	
Outside Services Employed (923)		\$ 12,796	
Property Insurance (924)		\$ 1,000	
Injuries and Damages (925)		\$ -	
Employee Pensions and Benefits (926)		\$ -	
Franchise Requirements (927)		\$ -	
Regulatory Commission Expenses (928)		\$ -	
Duplicate Charges - Credit (929)		\$ -	
Miscellaneous General Expenses (930)		\$ 19,666	
Rents (931)		\$ -	
Transportation Expenses (933)		\$ -	
Maintenance of General Plant (935)		\$ -	
Total Administrative and General Expenses		\$ 169,962	
Total from Schedule "G-2"		\$ 30,875	
Total Operation and Maintenance Expenses		\$ 200,837	

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	--	--	------------------------

G-4

**GAS UTILITY PLANT IN SERVICE (Account 101)**

Include in column (e) entries reclassifying property from one account to another. Corrections for entries of the immediately preceding year should be recorded in col. (C) or col. (D) accordingly, as they are corrections of additions or retirements.

Account (A)	Balance First of Year (B)	Additions During Year (C)	Retirements During Year (D)	Adjustments Increase or (Decrease) (E)	Balance End of Year (F)
<b>INTANGIBLE PLANT</b>					
Organization (301)	\$ -	\$ -	\$ -	\$ -	\$ -
Franchises and Consents (302)	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Intangible Plant (303)	\$ 235,687	\$ (147,237)	\$ -	\$ -	\$ 88,450
Total Intangible Plant	\$ 235,687	\$ (147,237)	\$ -	\$ -	\$ 88,450
<b>MANUFACTURED GAS PRODUCTION PLANT</b>					
Land and Land Rights (304)	\$ -	\$ -	\$ -	\$ -	\$ -
Structures and Improvements (305)	\$ -	\$ -	\$ -	\$ -	\$ -
Boiler plant equipment (306)	\$ -	\$ -	\$ -	\$ -	\$ -
Other plant equipment (307)	\$ -	\$ -	\$ -	\$ -	\$ -
Coke ovens (308)	\$ -	\$ -	\$ -	\$ -	\$ -
Producer gas equipment (309)	\$ -	\$ -	\$ -	\$ -	\$ -
Water gas generating equipment (310)	\$ -	\$ -	\$ -	\$ -	\$ -
Liquefied Petroleum Gas Equipment (311)	\$ -	\$ -	\$ -	\$ -	\$ -
Oil gas generating equipment (312)	\$ -	\$ -	\$ -	\$ -	\$ -
Generating equipment & other processes (313)	\$ -	\$ -	\$ -	\$ -	\$ -
Coal, coke & ash handling equipment (314)	\$ -	\$ -	\$ -	\$ -	\$ -
Catalytic cracking equipment (315)	\$ -	\$ -	\$ -	\$ -	\$ -
Other reforming equipment (316)	\$ -	\$ -	\$ -	\$ -	\$ -
Purification equipment (317)	\$ -	\$ -	\$ -	\$ -	\$ -
Residual refining equipment (318)	\$ -	\$ -	\$ -	\$ -	\$ -
Gas mixing equipment (319)	\$ -	\$ -	\$ -	\$ -	\$ -
Other equipment (320)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Manufactured Gas Production Plant	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NATURAL GAS PRODUCTION PLANT</b>					
Producing lands (325.1)	\$ -	\$ -	\$ -	\$ -	\$ -
Producing leaseholds (325.2)	\$ -	\$ -	\$ -	\$ -	\$ -
Gas rights (325.3)	\$ -	\$ -	\$ -	\$ -	\$ -
Rights of way (325.4)	\$ -	\$ -	\$ -	\$ -	\$ -
Other land and land rights (325.5)	\$ -	\$ -	\$ -	\$ -	\$ -
Gas well structures (326)	\$ -	\$ -	\$ -	\$ -	\$ -
Field compressor station structures (327)	\$ -	\$ -	\$ -	\$ -	\$ -
Field measuring & regulating station structures (328)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Structures (329)	\$ -	\$ -	\$ -	\$ -	\$ -
Producing gas wells - Well construction (330)	\$ -	\$ -	\$ -	\$ -	\$ -
Producing gas wells - Well equipment (331)	\$ -	\$ -	\$ -	\$ -	\$ -
Field lines (332)	\$ -	\$ -	\$ -	\$ -	\$ -
Field compressor station equipment (333)	\$ -	\$ -	\$ -	\$ -	\$ -
Field measuring & regulating station equipment (334)	\$ -	\$ -	\$ -	\$ -	\$ -
Drilling & cleaning equipment (335)	\$ -	\$ -	\$ -	\$ -	\$ -
Purification equipment (336)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment (337)	\$ -	\$ -	\$ -	\$ -	\$ -
Unsuccessful exploration & development costs (338)	\$ -	\$ -	\$ -	\$ -	\$ -
Land and land rights (340)	\$ -	\$ -	\$ -	\$ -	\$ -
Structures & Improvements (341)	\$ -	\$ -	\$ -	\$ -	\$ -
Extraction & refining equipment (342)	\$ -	\$ -	\$ -	\$ -	\$ -
Pipe lines (343)	\$ -	\$ -	\$ -	\$ -	\$ -
Extracted Products Storage Equipment (344)	\$ -	\$ -	\$ -	\$ -	\$ -
Compressor equipment (345)	\$ -	\$ -	\$ -	\$ -	\$ -
Gas measuring & regulating equipment (346)	\$ -	\$ -	\$ -	\$ -	\$ -
Other equipment (347)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Natural Gas Production Plant	\$ -	\$ -	\$ -	\$ -	\$ -
Total Production Plant	\$ 235,687	\$ (147,237)	\$ -	\$ -	\$ 88,450

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56  
57  
58  
59  
60  
61  
62  
63  
64  
65

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) ___ A Resubmission		Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report  2016	G-5	
GAS UTILITY PLANT IN SERVICE (Account 101) (Continued)					1	
Include in column (e) entries reclassifying property from one account to another. Corrections for entries of the immediately preceding year should be recorded in col. (C) or col. (D) accordingly, as they are corrections of additions or retirements.					2	
Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments (Decrease) (e)	End of Year (f)	3
STORAGE PLANT						4
Land and Land Rights (350)	\$ -	\$ -	\$ -	\$ -	\$ -	5
Structures & Improvements (351)	\$ -	\$ -	\$ -	\$ -	\$ -	6
Wells, Storage, Reservoirs & Nonrecoverables (352)	\$ -	\$ -	\$ -	\$ -	\$ -	7
Lines (353)	\$ -	\$ -	\$ -	\$ -	\$ -	8
Compressor Station Equipment (354)	\$ -	\$ -	\$ -	\$ -	\$ -	9
Measuring & Regulating Equipment (355)	\$ -	\$ -	\$ -	\$ -	\$ -	10
Purification Equipment (356)	\$ -	\$ -	\$ -	\$ -	\$ -	11
Other Equipment (357)	\$ -	\$ -	\$ -	\$ -	\$ -	12
Land and Land Rights (360)	\$ -	\$ -	\$ -	\$ -	\$ -	13
Structures and Improvements (361)	\$ -	\$ -	\$ -	\$ -	\$ -	14
Gas Holders (362)	\$ -	\$ -	\$ -	\$ -	\$ -	15
Other Equipment (363)	\$ -	\$ -	\$ -	\$ -	\$ -	16
Total Storage Plant	\$ -	\$ -	\$ -	\$ -	\$ -	17
TRANSMISSION PLANT						18
Land and Land Rights (365.1)	\$ 20,100	\$ -	\$ -	\$ -	\$ 20,100	19
Rights-of-Way (365.2)	\$ -	\$ -	\$ -	\$ -	\$ -	20
Structures and Improvements (366)	\$ -	\$ -	\$ -	\$ -	\$ -	21
Mains (367)	\$ 3,120,313	\$ -	\$ -	\$ -	\$ 3,120,313	22
Compressor Station Equipment (368)	\$ -	\$ -	\$ -	\$ -	\$ -	23
Measuring and Reg. Station Equipment (369)	\$ 775	\$ -	\$ -	\$ -	\$ 775	24
Communication Equipment (370)	\$ -	\$ -	\$ -	\$ -	\$ -	25
Other Equipment (371)	\$ -	\$ -	\$ -	\$ -	\$ -	26
Total Transmission Plant	\$ 3,141,188	\$ -	\$ -	\$ -	\$ 3,141,188	27
DISTRIBUTION PLANT						28
Land and Land Rights (374)	\$ -	\$ -	\$ -	\$ -	\$ -	29
Structures and Improvements (375)	\$ -	\$ -	\$ -	\$ -	\$ -	30
Mains (376)	\$ -	\$ -	\$ -	\$ -	\$ -	31
Compressor Station Equipment (377)	\$ -	\$ -	\$ -	\$ -	\$ -	32
Meas. and Reg. Sta. Equip.-General (378)	\$ -	\$ -	\$ -	\$ -	\$ -	33
Meas. and Reg. Sta. Equip.-City Gate (379)	\$ -	\$ -	\$ -	\$ -	\$ -	34
Services (380)	\$ -	\$ -	\$ -	\$ -	\$ -	35
Meters (381)	\$ -	\$ -	\$ -	\$ -	\$ -	36
Meter Installations (382)	\$ -	\$ -	\$ -	\$ -	\$ -	37
House Regulators (383)	\$ -	\$ -	\$ -	\$ -	\$ -	38
Industrial Meas. and Reg. Sta. Equip. (385)	\$ -	\$ -	\$ -	\$ -	\$ -	39
Other Prop. on Customers' Premises (386)	\$ -	\$ -	\$ -	\$ -	\$ -	40
Other Equipment (387)	\$ -	\$ -	\$ -	\$ -	\$ -	41
Total Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -	42
GENERAL PLANT						43
Land and Land Rights (389)	\$ -	\$ -	\$ -	\$ -	\$ -	44
Structures and Improvements (390)	\$ -	\$ -	\$ -	\$ -	\$ -	45
Office Furniture and Equipment (391)	\$ -	\$ -	\$ -	\$ -	\$ -	46
Transportation Equipment (392)	\$ -	\$ -	\$ -	\$ -	\$ -	47
Stores Equipment (393)	\$ -	\$ -	\$ -	\$ -	\$ -	48
Tools, Shop and Garage Equipment (394)	\$ -	\$ -	\$ -	\$ -	\$ -	49
Laboratory Equipment (395)	\$ -	\$ -	\$ -	\$ -	\$ -	50
Power Operated Equipment (396)	\$ -	\$ -	\$ -	\$ -	\$ -	51
Communication equipment (397)	\$ -	\$ -	\$ -	\$ -	\$ -	52
Miscellaneous Equipment (398)	\$ -	\$ -	\$ -	\$ -	\$ -	53
Other Tangible Property (399)	\$ -	\$ -	\$ -	\$ -	\$ -	54
Total General Plant	\$ -	\$ -	\$ -	\$ -	\$ -	55
Total from Schedule "G-4"	\$ 235,687	\$ (147,237)	\$ -	\$ -	\$ 88,450	56
Total Gas Utility Plant	\$ 3,376,875	\$ (147,237)	\$ -	\$ -	\$ 3,229,638	57

Name of Respondent B&W Pipeline, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	---	--	------------------------

**REVENUES FROM SALES OF GAS**

Report separately data requested for each rate schedule, classified between space heating and non-space heating customers and show totals for each revenue account, 480-484 included. Report average number of customers on basis of number of meters. Where meters are added for billing purposes, count one customer for each group of meters so added. Compute averages on basis of 12 figures at the end of each month. For industrial interruptible sales, report data by priority of interruption if not provided by separate rate schedules.

Rate Schedule (a)	Tennessee			Out-of-State		
	Revenues (b)	MCF (c)	Customers (d)	Revenues (e)	MCF (f)	Customers (g)
Residential	\$ -	-	-	\$ -	-	-
Commercial-Firm	\$ -	-	-	\$ -	-	-
Commercial-Interruptible	\$ -	-	-	\$ -	-	-
Commercial-Transportation-Firm	\$ -	-	-	\$ -	-	-
Commercial-Transportation-Interruptible	\$ -	-	-	\$ -	-	-
Commercial-Total	\$ -	-	-	\$ -	-	-
Industrial-Firm	\$ -	-	-	\$ -	-	-
Industrial-Interruptible	\$ -	-	-	\$ -	-	-
Industrial-Transportation-Firm	\$ -	-	-	\$ -	-	-
Industrial-Transportation-Interruptible	\$ -	-	-	\$ -	-	-
Industrial-Total	\$ -	-	-	\$ -	-	-
Other-Firm	\$ -	-	-	\$ -	-	-
Other-Interruptible	\$ -	-	-	\$ -	-	-
Other-Transportation-Firm	\$ -	-	-	\$ -	-	-
Other-Transportation-Interruptible	\$ 244,522	29,332	2	\$ -	-	-
Other-Total	\$ 244,522	29,332	2	\$ -	-	-
Total Firm Sales	\$ -	-	-	\$ -	-	-
Total Interruptible Sales	\$ -	-	-	\$ -	-	-
Total Firm Transportation	\$ -	-	-	\$ -	-	-
Total Interruptible Transportation	\$ 244,522	29,332	2	\$ -	-	-
Total Throughput	\$ 244,522	29,332	2	\$ -	-	-

Please describe any unusual or special contract sales below.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45

Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016	G-7
---	--	--	------------------------	-----

#### SUMMARY OF GAS ACCOUNT

Under the word "System", use MCF or DKT to report quantities of gas.

	Total MCF
Gas Produced (Gross):	
Liquefied Petroleum Gas	
Other Gas (Specify kind):	
Other Gas (Specify kind):	
Other Gas (Specify kind):	
Other Gas (Specify kind):	
Total Gas Produced	0
Gas Withdrawn from Storage	
Gas Transported	29,332
Gas Purchased (Specify kind):	
Gas Purchased (Specify kind):	
Less: Gas Delivered to Storage	
Net Gas Purchased	29,332
Total Gas Delivered to Mains	29,332
Gas Sold (Including Interdepartmental Sales)	
Gas Used by Utility:	
Production	
Transmission	
Other	
Total Gas Used by Utility	0
Total Gas Sold and Used	0

#### SYSTEM LOAD STATISTICS

	Total MCF
Maximum Send-Out in Any One Day	426
Date of Such Maximum	12/20/16
Maximum Daily Capacity:	
Total Manufactured-Gas Production Capacity	
Liquefied Natural Gas Storage Capacity	
Maximum Daily Purchase Capacity	1,500
Total Maximum Daily Capacity	1,500
Monthly Send-Out:	
January	2,132
February	1,850
March	2,001
April	2,890
May	3,301
June	1,845
July	1,923
August	1,090
September	2,244
October	2,240
November	2,249
December	5,567
Total Send-Out	29,332

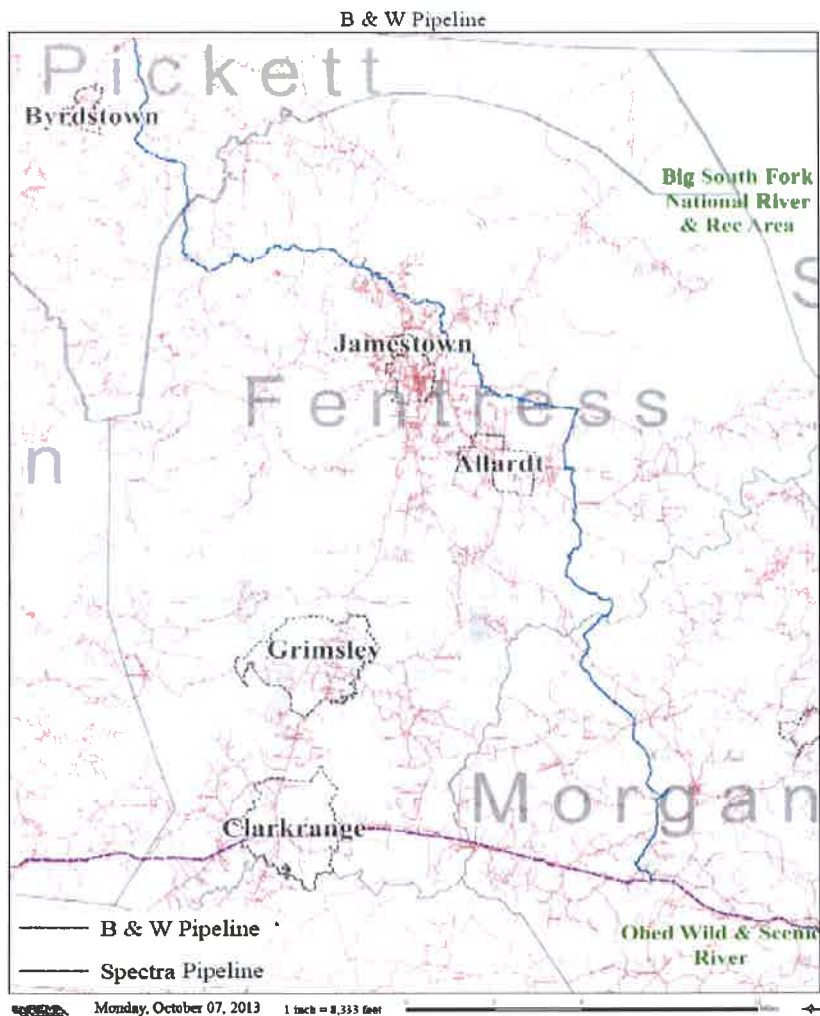
Name of Respondent B&W Pipeline, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
GAS MAINS CLASSIFIED BY TYPES AND SIZES			
Classification	No. of Feet Beg. of Year	No. of Feet End of Year	
<b>Cast Iron:</b>			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
<b>Total Cast Iron</b>	-	-	
<b>Steel or Wrought Iron:</b>			
6 Inch Steel		79,200	
6 Inch Steel		40,128	
8 Inch Steel		11,088	
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
<b>Total Steel or Wrought Iron</b>	-	<b>130,416</b>	
<b>Plastic:</b>			
6 Inch Medium Density Polyethylene		21,120	
6 Inch High Density Polyethylene		10,250	
6 Inch High Density Polyethylene	-	72,336	
8 Inch High Density Polyethylene		20,064	
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
Please Specify Size In Inches			
<b>Total Plastic</b>	-	<b>123,770</b>	
<b>Grand Total</b>	-	<b>254,186</b>	



Name of Respondent B&W Pipeline, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016
---	---	--	------------------------

## SYSTEM MAP

Attach to this sheet a map or maps of the territory served, showing location and company designation of points of purchase, production plants, large compressor stations and transmission lines. Show also the names of larger communities served and the boundaries of the utility's operating divisions.





Name of Respondent B&W Pipeline, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Mar 31, 2017	Year of Report 2016	SU-1
SUPPLEMENTAL FINANCIAL DATA TO THE ANNUAL REPORT				
Rate Base				1
Additions:				2
Plant In Service	\$	3,229,638		3
Construction Work in Progress	\$	-		4
Property Held For Future Use	\$	-		5
Materials & Supplies	\$	-		6
Working Capital Allowance	\$	-		7
Other Additions (Please Specify)	\$	-		8
Other Additions (Please Specify)	\$	-		9
Total Additions to Rate Base	\$	3,229,638		10
Deductions:				11
Accumulated Depreciation	\$	682,824		12
Accumulated Deferred Income Taxes	\$	-		13
Pre 1971 Unamortized Investment Tax Credit	\$	-		14
Customer Deposits	\$	-		15
Contributions in Aid of Construction	\$	-		16
Other Deductions (Please Specify)	\$	-		17
Other Deductions (Please Specify)	\$	-		18
Total Deductions to Rate Base	\$	682,824		19
Rate Base	\$	2,546,814		20
Adjusted Net Operating Income				21
Operating Revenues:				22
Residential	\$	-		23
Commercial	\$	-		24
Industrial	\$	-		25
Public Authorities	\$	-		26
Multiple Family	\$	-		27
Fire Protection	\$	-		28
All Other	\$	244,522		29
Total Operating Revenues	\$	244,522		30
Operating Expenses:				31
Operation	\$	200,837		32
Depreciation	\$	118,613		33
Amortization	\$	-		34
Taxes Other Than Income Taxes	\$	40,011		35
Income Taxes	\$	-		36
Total Operating Expense	\$	359,461		37
Net Operating Income	\$	(114,940)		38
Adjustment to NOI (Please Specify)	\$	-		39
Adjustment to NOI (Please Specify)	\$	-		40
Adjusted Net Operating Income	\$	(114,940)		41
Rate of Return (Line 25 / Line 49)		-4.51%		42

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Commission for