TENNESSEE PUBLIC UTILITY COMMISSION

502 Deaderick Street, 4th Floor
Nashville, Tennessee 37243

NOTICE OF ADMINISTRATIVE NOTICE

IN RE: ***INVESTIGATION INTO NAVITAS UTILITY CORPORATION'S NOTICE OF PROBABLE SHUTDOWN AND DISCONTINUATION OF TENNESSEE SERVICE***

DOCKET NO.: **19-00084**

DATE: **September 18, 2019**

Please take note that pursuant to Tenn. Code Ann. § 4-5-313(6) and § 65-2-109(2), the Tennessee Public Utility Commission ("Commission" or "TPUC") takes administrative notice in the above-styled docket of the following TPUC files:

- **B &W Pipeline, LLC - 2016 Annual Report**
- **B &W Pipeline, LLC - 2017 Annual Report**
- **B &W Pipeline, LLC - 2018 Annual Report**
- **B &W Pipeline, LLC - 2016 1st Quarter Report**
- **B &W Pipeline, LLC - 2016 2nd Quarter Report**
- **B &W Pipeline, LLC - 2016 3rd Quarter Report**
- **B &W Pipeline, LLC - 2016 4th Quarter Report**
- **B &W Pipeline, LLC - 2017 1st Quarter Report**
- **B &W Pipeline, LLC - 2017 2nd Quarter Report**
- **B &W Pipeline, LLC - 2017 3rd Quarter Report**
- **B &W Pipeline, LLC - 2017 4th Quarter Report**
- **B &W Pipeline, LLC – 2018 1st Quarter Report**
- **B &W Pipeline, LLC - 2018 2nd Quarter Report**
- **B &W Pipeline, LLC - 2018 3rd Quarter Report**
- **B &W Pipeline, LLC - 2018 4th Quarter Report**
- **B &W Pipeline, LLC - 2019 1st Quarter Report**
- **B &W Pipeline, LLC - 2019 2nd Quarter Report**

FOR THE TENNESSEE PUBLIC UTILITY COMMISSION:

Monica Smith-Ashford

Monica Smith-Ashford, Hearing Officer

cc: Parties of Record
Original in docket file

TRA FORM (PSC - 3.04)

QUARTERLY REPORT OF REVENUES, EXPENSES AND INVESTMENTS - GAS COMPANIES

Company Name: B&W Pipeline Company
Quarter Ending: June 30, 2019

	Income Statement Item (a)	Amount For This Quarter This Year (b)	Amount For This Quarter Last Year (c)	Year-To-Date This Year (d)	Year-To-Date Last Year (e)	12 Months-To-Date This Year (f)	12 Months-To-Date Last Year (g)
	Operating Revenue						
1	Residential Sales						
2	Commercial Sales						
3	Industrial Sales						
4	Other Sales (Sales for Resale)	634,903	54,178	689,416	111,038	796,940	238,074
5	Other Operating Revenues						
6	**Total Operating Revenues (Lines 1 through 5)**	**$634,903**	**$54,178**	**$689,416**	**$111,038**	**$796,940**	**$238,074**
	Operating Expenses						
7	Purchased Gas						
8	Distribution Expense - Operation	1,759	2,710	5,355	6,051	11,036	12,725
9	Distribution Expense - Maintenance	1,622	1,623	5,254	6,711	14,310	11,926
10	Customer Accounts Expense						
11	Sales Expense						
12	Administrative & General Expense	37,843	44,787	95,766	78,824	170,482	121,848
13	Depreciation & Amortization Expense	0	0	0	0	283,611	112,904
14	Taxes Other Than Income Taxes	0	0	17,244	16,655	23,624	16,655
15	Income Taxes						
16	**Total Operating Expenses (Lines 7 through 15)**	**$41,224**	**$49,120**	**$123,619**	**$108,241**	**$503,063**	**$276,058**
17	**Net Operating Income (Line 6 less Line 16)**	**$593,679**	**$5,058**	**$565,797**	**$2,797**	**$293,877**	**-$37,984**
18	Other Income	0	0	0	0	0	0
19	Miscellaneous Income Deductions	1	0	475	0	709	12
20	Fixed Charges						
21	**Net Income (Line 17 plus Line 18 less Lines 19 & 20)**	**$593,678**	**$5,058**	**$565,322**	**$2,797**	**$293,168**	**-$37,996**

	Selected Balance Sheet Items (a)	Balance End of Quarter This Year (h)	Balance End of Quarter Last Year (i)	Average 12 MTD This Year (j)	Average 12 MTD Last Year (k)
22	Utility Plant in Service	$3,282,250	$3,259,063	$3,263,012	$3,296,977
23	Construction Work in Process	0	0	0	0
24	Utility Plant Acquisition Adjustment				
25	Property Held For Future Use				
26	Accumulated Depreciation & Amortization	920,622	795,780	890,896	767,554
27	Materials & Supplies				
28	Unamortized Investment Tax Credit				
29	Deferred Income Tax				
30	Contributions in Aid of Construction				
31	Customer Advances for Construction				
32	Preferred Stock				
33	Common Stock	5,879,960	5,859,354	5,877,890	5,829,454
34	Premium on Capital Stock or Other Stock				
35	Retained Earnings	-3,111,116	-3,291,317	-3,470,213	-3,250,132
36	Long Term Debt	139,025	301,111	178,213	297,106

	Type of Customer (a)	Number Billed at the End of the Period This Year (b)	Last Year (c)
37	Residential		
38	Commercial		
39	Industrial Firm	1	1
40	Interruptible		
41	Other (Sale for Resale)	1	1
42	**Total**	**2**	**2**

INSTRUCTIONS

1. This report is required for all companies that had operating revenues in excess of $100,000 during the preceeding year, but less than $1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.

2. Show amounts rounded to the nearest dollar.

3. List other customers listed in the meter section under the "Remarks" section below.

4. Put any additional comments in the "Remarks" section below.

REMARKS

I certify that to the best of my knowledge and belief, this is a true and correct report:

Date: August 31, 2019

Signature: ______________________

Name: Juan J. Duran

Title: Controller

Address: 9534 Morgan County Hwy

City/State/Zip: Sunbright, TN 37872

Phone: 931-563-0100

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.04)
FOR THE QUARTER ENDED JUNE 30, 2019

Line #		Average For 12 MTD
	Additions:	
1	Plant-In-Service	3,263,012
2	Plant Under Construction	0
3	Property Held For Future Use	
4	Materials and Supplies	
5	Other Additions (Itemize):	
6	Deferred Assets (Net)	241,969
7		
8	Total Additions	3,504,981
	Deductions:	
9	Accumulated Depreciation	890,896
10	Accumulated Deferred Income Taxes	
11	Unamortized Investment Credit - Pre 1971	
12	Customer Deposits	
13	Other Deductions (Itemize):	
14	Contributions in Aid of Construction	0
15		
16	Total Deductions	890,896
17	Rate Base (Line 8 less line 16)	2,614,085
18	Net Operating Income (NOI)	293,877
	Adjustments (Itemize):	
19		
20		
21		
22		
23		
24	Adjusted Net Operating Income	293,877
25	Rate of Return (Line 24 divided by Line 17)	11.24%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report.

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