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August 30, 2019

Via Hand Delivery and Email

19-00079

Robin Morrison, Chairman
c/o Tory Lawless
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

**Re: Piedmont Natural Gas Company, Inc., Performance Incentive Plan Report
for the period July 1, 2018 - June 30,**

Dear Chairman Morrison:

Enclosed is the original and five (5) copies of Piedmont Natural Gas Company's Actual Cost Adjustment Account filing for the twelve months ended June 30, 2018, as required by the Tennessee Public Utility Commission. Also enclosed please find the \$25.00 docket filing fee.

Piedmont Natural Gas Company requests that a contested case be convened in this matter solely for the purpose of the entry of a protective order which would protect the proprietary business information of Piedmont Natural Gas Company contained in this filing from public disclosure. Pending action on this request, we hereby designate the materials provided to the Utility Commission as the confidential and proprietary trade secrets of Piedmont Natural Gas Company and respectfully request that the Utility Commission treat those materials in a manner consistent with that designation.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Very truly yours,

Paul S. Davidson

PSD/ss

Enclosures

cc: Michelle Mairs
Pia Powers
Bruce Barkley
Dan Ray

Piedmont Natural Gas Co., Inc.
2019 Analysis of TN ACA (Deferred) Account - 00283142
July 2018 through June 2019

Line	Community	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	TOTAL
1	Beginning Balance	(540,735.36)	-	63,471.86	(33,323.85)	(3,361,600.00)	(1,787,263.47)	5,888,130.30	5,870,339.44	4,858,230.50	4,744,855.48	4,345,875.98	4,012,856.98	8,907,799.08
2	ACA Audit Findings	-	-	-	-	-	-	-	-	-	-	-	-	-
3	WHA Audit Findings	(28,938.00)	-	-	-	-	-	-	-	-	-	-	-	(28,938.00)
4	Holding Price Partial Adjustment	298.79	0.00	-	-	-	-	-	-	-	-	-	-	298.79
Involved Commodity Gas Costs														
5	Supplier 1	-	-	-	-	30,743.47	648,483.00	825,710.74	382,277.49	502,315.57	12,385.87	-	-	2,411,926.15
6	Supplier 2	2,213,373.07	2,232,514.41	2,107,807.81	3,780,122.00	-	-	-	-	-	-	-	-	10,281,282.28
7	Supplier 3	-	-	-	-	-	52,088.89	178,884.40	387,481.81	14,788.79	15,164.89	-	-	860,788.81
8	Supplier 4	4,978.80	5,971.00	5,857.40	14,884.64	56,412.00	98,189.33	55,537.80	31,822.80	37,800.51	13,504.74	6,438.00	5,783.00	283,585.30
9	Supplier 5	-	-	-	-	-	158,889.00	293,343.35	29,947.00	29,947.00	-	-	-	1,022,420.80
10	Supplier 6	-	-	-	-	-	2,884.87	10,885.10	3,500.00	3,512.84	1,238.91	(1,589.81)	-	32,848.01
11	Supplier 7	-	-	-	-	-	-	-	-	-	-	-	-	49,200.00
12	Supplier 8	1,540.30	1,884.81	1,588.48	3,340.89	2,884.87	23,880.00	18,420.00	2,880.00	2,880.00	2,880.00	2,880.00	2,880.00	98,979.00
13	Supplier 9	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Supplier 10	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Cashout Longs	18,817.24	18,825.88	11,889.29	1,283.14	12,877.80	104,378.18	35,883.33	80,812.81	22,760.79	44,120.07	35,241.48	17,043.80	378,733.08
16	Total Involved Commodity Costs	2,236,508.21	2,258,771.30	2,127,289.98	3,779,430.77	114,103.63	12,358,484.54	11,750,563.34	5,434,578.00	6,384,869.79	5,088,884.44	2,348,854.84	2,387,804.88	85,579,074.40
17	Cashout Shorts	(7,073.31)	(2,817.86)	(10,152.18)	(43,287.91)	(42,192.88)	(19,358.73)	(19,358.73)	(32,730.03)	(8,814.08)	(8,814.08)	(8,814.08)	(8,814.08)	(181,718.03)
18	Off System Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Commodity Cost Recovery	(1,404,983.85)	(1,379,809.44)	(1,534,504.06)	(1,858,457.64)	(5,817,821.88)	(9,986,404.70)	(10,886,350.98)	(11,430,388.74)	(9,042,456.48)	(5,538,542.11)	(2,534,304.68)	(1,780,037.78)	(82,789,840.74)
20	ACA Commodity Refund/Surcharge	(113,331.46)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(113,428.98)	(1,368,405.47)
21	Cycle Billing	(1,302,435.62)	(834,483.00)	(829,239.10)	(2,013,958.78)	(5,409,866.73)	(6,623,434.28)	(8,237,847.86)	(4,878,194.37)	(4,258,832.79)	(1,953,379.48)	(1,422,542.22)	(1,180,712.58)	(37,655,618.88)
22	Reversal of Prior Month Deferred Gas Cost	1,170,500.09	1,202,435.62	634,483.00	629,239.10	2,013,958.78	5,409,866.73	5,823,434.28	8,237,847.86	4,878,194.37	4,258,832.79	1,953,379.48	1,422,542.22	37,655,618.88
Inventory Activity														
23	MA Injections	(184,129.70)	(477,488.84)	(348,126.80)	(364,912.48)	(803,586.32)	(1,123,788.21)	(1,18,807.70)	(15,832.80)	(57,841.32)	(329,867.83)	(425,428.88)	(740,852.28)	(3,825,586.24)
24	PA Injections	(10,489.80)	(104,377.08)	(103,353.88)	(11,228.84)	(129,314.64)	(84,142.45)	-	-	-	-	-	-	(998,913.77)
25	FSD Injections	(224,874.88)	(208,873.36)	(208,780.82)	(118,189.88)	(118,189.88)	(118,189.88)	(118,189.88)	(118,189.88)	(118,189.88)	(118,189.88)	(118,189.88)	(118,189.88)	(1,778,737.84)
26	LNG Injections	(633,415.86)	(83,808.21)	(83,808.21)	-	-	-	-	-	-	-	-	-	(900,377.81)
27	MA Withdrawals	37,823.48	-	-	1,521.28	10,301.73	378,718.26	751,831.08	871,705.82	1,811,912.03	1,086,230.49	249,288.00	20,748.38	9,982,786.69
28	PA Withdrawals	-	-	-	-	-	131,449.17	228,885.90	515,377.11	1,148,881.30	215,182.12	-	-	1,300,425.28
29	FSD Withdrawals	-	-	-	-	-	138,803.82	377,881.58	882,708.74	250,080.19	187,088.48	-	-	1,387,887.80
30	LNG Withdrawals	195,488.68	58,874.07	33,408.70	37,823.48	38,548.71	101,048.46	33,857.44	33,810.81	33,810.81	34,440.30	34,328.78	133,971.48	1,048,535.25
Miscellaneous														
31	LNG Power Costs	170,078.58	231,088.08	104,878.20	32,348.44	35,103.38	38,074.84	38,074.84	38,734.34	35,002.85	36,073.04	33,885.69	38,545.20	823,588.08
32	Exeter (Economic Consulting Services)	18,100.30	7,973.60	-	285.00	5,930.40	-	-	-	-	-	-	-	28,795.80
33	Supplier Refunds	(8,832.86)	-	-	(23,349.09)	(23,349.09)	(23,349.09)	(23,349.09)	(23,349.09)	(23,349.09)	(23,349.09)	(23,349.09)	(23,349.09)	(202,071.73)
34	Unsubsidized	52,118.67	52,288.78	25,347.18	1,178.78	20,318.17	(7,722.40)	1,428.88	4,270.81	10,511.45	20,283.58	31,786.88	35,832.61	218,781.28
35	Holding	34,311.00	22,905.00	30,564.00	7,586.50	(253,486.03)	(27,488.00)	77,310.00	53,301.00	57,382.80	33,781.50	27,337.50	24,001.50	77,818.50
36	Reversal of Non Utility CNG Cost of Gas	(10,489.37)	(12,638.10)	(10,089.48)	(10,441.88)	(10,441.88)	(10,441.88)	(10,441.88)	(10,441.88)	(10,441.88)	(10,441.88)	(10,441.88)	(10,441.88)	(138,057.04)
37	Commodity Adjustments	-	-	-	-	-	(103.37)	-	-	-	-	-	-	(103.37)
38	Commodity Ending Balance Before Interest	(146,380.80)	(54,809.18)	(22,803.51)	(148,776.28)	(1,788,881.08)	(8,881,181.45)	(8,881,181.45)	(4,881,181.45)	(4,881,181.45)	(4,881,181.45)	(4,881,181.45)	(4,881,181.45)	(5,878,759.81)
39	Average monthly balance	(732,635.40)	(342,172.74)	30,434.17	(80,848.88)	3,384,075.93	3,384,075.93	3,384,075.93	3,384,075.93	3,384,075.93	3,384,075.93	3,384,075.93	3,384,075.93	3,384,075.93
40	Interest Rate	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%
41	Calculated Interest-Commodity	(3,864.17)	(1,337.33)	78.85	(333.35)	2,419.34	2,419.34	2,419.34	2,419.34	2,419.34	2,419.34	2,419.34	2,419.34	135,865.75
42	Commodity Ending Balance Including Interest	(149,144.97)	(56,146.51)	(22,724.66)	(149,109.63)	(1,786,461.74)	(8,878,762.11)	(8,878,762.11)	(4,878,762.11)	(4,878,762.11)	(4,878,762.11)	(4,878,762.11)	(4,878,762.11)	(5,878,759.81)
Line Demand														
43	Beginning Balance	(3,448,586.71)	(2,952,550.80)	(2,445,634.57)	(1,975,850.45)	(1,426,000.47)	(1,304,280.79)	(2,500,562.15)	(2,800,852.73)	(4,084,811.43)	(4,502,607.41)	(5,081,889.74)	(4,808,822.87)	(3,448,586.71)
44	ACA Audit Findings	-	-	-	-	-	-	-	-	-	-	-	-	-
Involved Demand Gas Costs														
45	Supplier 11	316,285.67	316,285.67	316,285.67	316,285.67	762,848.81	782,848.81	762,848.81	762,848.81	762,848.81	333,553.64	333,553.64	333,553.64	8,180,552.85
46	Supplier 12	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	445,500.00	5,346,000.00
47	Supplier 13	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	83,288.68	980,532.52
48	Supplier 14	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	527,347.82	6,286,142.08
49	Supplier 16	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	181,444.05
50	Total Involved Demand Costs	1,382,415.44	1,382,415.44	1,382,415.44	1,382,415.44	1,975,850.47	1,975,850.47	1,975,850.47	1,975,850.47	1,975,850.47	1,382,415.44	1,382,415.44	1,382,415.44	16,933,181.13
51	Asset Management Payments	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)	(75,833.33)
52	Demand Cost Recovery	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(498,382.33)	(4,983,823.33)
53	ACA Demand Refund/Surcharge	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	28,326.19	340,914.38
54	Miscellaneous Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Demand Ending Balance Before Interest	(2,840,470.74)	(2,438,388.50)	(1,987,221.13)	(1,517,780.30)	(1,360,387.35)	(2,101,358.33)	(2,888,617.37)	(4,088,618.78)	(4,807,881.78)	(5,059,872.36)	(4,888,187.08)	(4,543,445.00)	(4,407,919.44)
56	Average monthly balance	(3,194,728.78)	(2,886,528.18)	(2,307,927.88)	(1,788,815.34)	(1,437,878.81)	(1,728,826.00)	(2,448,878.76)	(3,448,878.76)	(4,326,380.11)	(4,842,238.88)	(4,888,027.91)	(4,728,133.87)	(3,703,333.33)
57	Interest Rate	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%	4.89%
58	Calculated Interest-Demand	(12,148.68)	(4,609.02)	(3,220.17)	(8,842.41)	(7,220.17)	(1,100.34)	(1,100.34)	(1,100.34)	(1,100.34)	(1,100.34)	(1,100.34)	(1,100.34)	(12,148.68)
59	Demand Ending Balance Including Interest	(2,852,619.42)	(2,442,997.52)	(1,990,441.30)	(1,526,622.71)	(1,367,607.52)	(2,102,458.67)	(2,889,717.71)	(4,089,719.12)	(4,808,982.12)	(5,060,972.70)	(4,889,287.42)	(4,544,545.34)	(4,420,068.12)
Line Total ACA														
60	Total ACA Ending Balance (Including Interest)	(3,702,111.47)	(2,385,162.71)	(1,888,374.10)	(1,884,110.10)	440,750.84	2,689,626.15	2,536,596.71	883,519.07	118,051.89	(735,888.08)	(998,871.88)	(888,138.17)	(888,138.17)
61	Total Current Month ACA Interest	(15,390.35)	(11,877.35)	(8,549.85)	(7,853.52)	(5,525.52)	4,883.52	11,889.30	7,220.43	2,114.00	(1,489.98)	(8,887.51)	(4,087.17)	(28,888.42)

Piedmont Natural Gas Co., Inc.
 2019 Analysis of TPA ACA (Deferred) Account - 80283142
 July 2018 through June 2019

General Ledger Reconciliation	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
General Ledger Balance	(2,673,354.07)	(2,356,296.94)	(1,959,365.75)	(1,635,291.53)	441,895.85	2,804,812.41	2,859,023.90	656,976.79	100,200.13	(734,955.91)	(895,977.84)	(899,272.86)
Estimate to Actual Difference	-	(0.33)	0.01	(0.01)	(1,146.08)	1,814.85	(123,428.08)	8,541.37	17,850.84	(1,034.10)	5.02	133.48
Interest Adjustment Hedging Adjustment	3.45	4.81	5.78	7.80	-	-	-	-	-	-	-	-
Hedging Adjustments	294.50	294.50	294.50	294.50	294.50	294.50	-	-	-	-	-	-
WHA Audit Findings	(26,938.00)	(26,938.00)	(26,938.00)	(26,938.00)	(26,938.00)	(26,938.00)	-	-	-	-	-	-
WHA Audit Findings - Interest	(113.10)	(226.64)	(226.64)	(440.85)	(440.85)	(440.85)	-	-	-	-	-	-
Interest Adjustment Calculation Rounding	(0.35)	(0.01)	(0.01)	(0.01)	-	0.01	0.02	0.03	0.04	0.05	0.06	0.01
Interest on Hedging correction	-	-	-	-	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)
Interest on WHA correction	-	-	-	-	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92

Reference