

David Foster
Director, Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243

July 2, 2019

RE: Docket No. 19-00054, Application of Point Broadband Fiber Holding, LLC for a Certificate to Provide Competing Intrastate and Local Telecommunications Services in Tennessee

Per the Utilities Division's request in their letter dated June 25, 2019 please find enclosed the surety bond submitted on the most current version of the PUC's standard bond form. This should meet the requirement of Tenn. Code Ann. § 65-4-125(j) and assist with the demonstration of the financial abilities of Point Broadband Fiber Holding, LLC. Please return the originally filed Surety Bond on the incorrect bond form to:

Mr. Ralph Mylie, Jr.
ITC Capital Partners
1791 O.G. Skinner Drive, Suite A
West Point, GA 31833

In addition, please find enclosed a copy of the Certificate of Existence from the Tennessee Secretary of State's Office, Control # 001028995, as requested in #2 of the aforementioned letter.

In response to #4 in the letter Point Broadband Fiber Holding, LLC confirms and agrees that its subsidiary company will file all required fees and maintain the required bond. An original of the renewed bond in the name of Sunset Fiber, LLC is enclosed.

In response to #5 in the letter Point Broadband Fiber Holding, LLC confirms and agrees to pay all inspection fees by April 1 of each year as well as maintain a continuous bond or letter of credit.

Please do not hesitate to contact me on 301-788-6889 or at <u>tfireccg@myactv.net</u> should there be additional questions or additional documentation required.

Sincerely, Veri K. Friestern

Terri K. Firestein Sr. Director CCG Consulting

Consultant to Point Broadband Fiber Holding, LLC

Cc: Chad Wachter, General Counsel

TENNESSEE PUBLIC UTILITY COMMISSION

TENNESSEE TELECOMMUNICATIONS SERVICE PROVIDER'S SURETY BOND

| Bond #: SU1156495 | |
|---|---|
| WHEREAS, Point Broadband Fiber Holding, LLC | (the "Principal"), has |
| applied to the Tennessee Public Utility Commission for | r authority to provide telecommunications services in the State of Tennessee; and |
| required to file this bond in order to obtain such auth | or 4, Section 125(j) of the Tennessee Code Annotated, as amended, the Principal is ority and to secure the payment of any monetary sanction imposed in any enforcement code Annotated or the Consumer Telemarketing Act of 1990 by or on behalf of the and |
| WHEREAS, Arch Insurance Company | |
| Insurance to engage in the surety business in this sta | in the State of Tennessee and duly authorized by the Tennessee Commissioner of te pursuant to Title 56, Chapter 2 of the Tennessee Code Annotated, has agreed to ply with the provisions of Title 65, Chapter 4, Section 125(j) of the Tennessee Code |
| accordance with the provisions of Tennessee Code Andollars (\$20,000.00) lawful money of the United State imposed against the Principal, its representatives, s Tennessee Code Annotated or the Consumer Telema | incipal and the Surety are held and firmly bound to the STATE OF TENNESSEE, in motated, Title 65, Chapter 4, Section 125(j), in the full amount of twenty thousand as of America to be used for the full and prompt payment of any monetary sanction uccessors or assigns, in any enforcement proceeding brought under Title 65 of rketing Act of 1990, by or on behalf of the TPUC, for which obligation we bind a each jointly and severally, firmly and unequivocally by these presents. |
| annual renewal period or portion thereof shall constitute the liability of the Surety shall not be cumulative, and bond shall not exceed Twenty Thousand Dollars (\$20,6 | day of May, 2019, and shall be continuous; provided, however, that each e a new bond term. Regardless of the number of years this bond may remain in force, the aggregate liability of the Surety for any and all claims, suits or actions under this 200.00). The Surety may cancel this bond by giving thirty (30) days written notice of ed mail, it being understood that the Surety shall not be relieved of liability that may cellation. |
| PRINCIPAL | SURETY |
| Point Broadband Fiber Holding, LLC | Arch Insurance Company |
| Name of Company authorized by the TPUC | Name of Surety |
| | 3 Parkway, Suite 1500, Philadelphia, PA 19102 |
| Company ID # as assigned by TPUC | Address of Surety |
| SIGNATURE OF PRINCIPAL | SIGNATURE OF SURETY AGENT |
| Mick Dellase | Jennifer D. Freeman NIVIII |
| Name: NICK DE WESSE | Name: Jennifer S Freeman |
| Title: CFD | Title: Attorney-in-fact |
| | Address of Surety Agent: PO Box 71429 |
| | Newnan, GA 30271 |
| | |

THIS BOND IS ISSUED IN ACCORDANCE WITH THE PROVISIONS OF SECTION 125, CHAPTER 4, TITLE 65 OF THE TENNESSEE CODE ANNOTATED AS AMENDED BY CHAPTER NO. 586, 2000 PUBLIC ACTS. SHOULD THERE BE ANY CONFLICT WITH THE TERMS HEREOF AND THE STATUTE OR REGULATIONS PROMULGATED THEREUNDER, THE STATUTE OR REGULATIONS SHALL PREVAIL. (POWER OF ATTORNEY FROM AN APPROVED INSURANCE COMPANY MUST BE ATTACHED.)

ACKNOWLEDGMENT OF PRINCIPAL

| STATE OF TENNESSEE ALACAMO COUNTY OF CHAMBERS |
|---|
| Before me, a Notary Public of the State and County aforesaid, personally appeared with whom I am personally acquainted and who, upon oath, acknowledged himself to be the individual who executed the foregoing bond on behalf of Point Broadband Fiber Holding, LLC, and he acknowledged to me that he executed the same. |
| WITNESS my hand and seal the lay of Tune, 2019. My Commission Expires: Notary Public |
| ACKNOWLEDGMENT OF SURETY |
| STATE OF TENNESSEE Georgia COUNTY OF Coweta |
| Before me, a Notary Public of the State and County aforesaid, personally appeared Jennifer S. Freeman with whom I am personally acquainted and who, upon oath, acknowledged himself to be the individual who executed the foregoing bond on behalf of Arch Insurance Company , the within named Surety, a corporation licensed to do business in the State of Tennessee and duly authorized by the Tennessee Commissioner of Insurance to engage in the surety business in this state pursuant to Title 56, Chapter 2 of the Tennessee Code Annotated, and that he as such an individual being authorized to do so, executed the foregoing bond, by signing the name of the corporation by himself and as such individual. |
| WITNESS my hand and seal this 21st day of June , 2019. |
| My Commission Expires. O NOTARY C , 2000 EXPIRES GEORGIA DEC. 10, 2022 CONCURSION DEC. 10, 2022 |
| APPROVAL AND INDORSEMENT |
| This is to certify that I have examined the foregoing bond and found the same to be sufficient and in conformity to law, that the sureties on the same are good and worth the penalty thereof, and that the same has been filed with the Tennessee Public Utility Commission, State of Tennessee, thisday of, 20 |
| Name: |

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUE BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

J. Erik McMichael, Jennifer Freeman, Michelle Deligne and Suzanne Yeatman of Newnan, GA (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed:

Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00).

This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on September 15, 2011, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED. That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on September 15, 2011:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on September 15, 2011, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company.





In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 4th day of June, 2018.

Attested and Certified

Arch Insurance Company

David M. Finkelstein, Executive Vice President



Patrick K. Nails, Secretary

STATE OF PENNSYLVANIA SS

COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

MICHELE TRIPODI, Notary Public
City of Philadelphia, Phila. County
My Commission Expires July 31, 2021

Michele Tripodi, Notary Public/ My commission expires 07/31/2021

CERTIFICATION

I, Patrick K. Nails, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated <u>June 4, 2018</u> on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said David M. Finkelstein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 14 day of may, 20 19.

Patrick K. Nails, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance – Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102





Division of Business Services **Department of State**

State of Tennessee 312 Rosa L. Parks AVE, 6th FL Nashville, TN 37243-1102

TERRI FIRESTEIN

10806 GARRISON HOLLOW RD. CLEAR SPRING, MD 21722

July 1, 2019

Request Type: Certificate of Existence/Authorization

Request #:

0321461

Issuance Date: 07/01/2019

Copies Requested:

Document Receipt

Receipt #: 004897934

Filing Fee:

\$20.00

Payment-Credit Card - State Payment Center - CC #: 3761182958

\$20.00

Regarding:

Point Broadband Fiber Holding, LLC

Filing Type:

Limited Liability Company - Foreign

Formation/Qualification Date: 05/14/2019

Status:

Active

Duration Term:

Perpetual

Control # :

1028995

Date Formed:

10/11/2018

Formation Locale: DELAWARE

Inactive Date:

CERTIFICATE OF AUTHORIZATION

I, Tre Hargett, Secretary of State of the State of Tennessee, do hereby certify that effective as of the issuance date noted above

Point Broadband Fiber Holding, LLC

- * is a Limited Liability Company formed in the jurisdiction set forth above and is authorized to transact business in this State:
- * has paid all fees, interest, taxes and penalties owed to this State (as reflected in the records of the Secretary of State and the Department of Revenue) which affect the existence/authorization of the business;
- * has appointed a registered agent and registered office in this State;
- * has not filed an Application for Certificate of Withdrawal.

Secretary of State

Processed By: Cert Web User

Verification #: 033986837

TENNESSEE PUBLIC UTILITY COMMISSION

TENNESSEE TELECOMMUNICATIONS SERVICE PROVIDER'S SURETY BOND

| Bond #: SU1156508 | |
|--|---|
| WHEREAS, Sunset Fiber, LLC | (the "Principal"), has |
| applied to the Tennessee Public Utility Commission for | or authority to provide telecommunications services in the State of Tennessee; and |
| required to file this bond in order to obtain such auth | er 4, Section 125(j) of the Tennessee Code Annotated, as amended, the Principal is nority and to secure the payment of any monetary sanction imposed in any enforcement Code Annotated or the Consumer Telemarketing Act of 1990 by or on behalf of the and |
| WHEREAS, Arch Insurance Company | |
| Insurance to engage in the surety business in this sta | in the State of Tennessee and duly authorized by the Tennessee Commissioner of ate pursuant to Title 56, Chapter 2 of the Tennessee Code Annotated, has agreed to apply with the provisions of Title 65, Chapter 4, Section 125(j) of the Tennessee Code |
| accordance with the provisions of Tennessee Code A dollars (\$20,000.00) lawful money of the United Statimposed against the Principal, its representatives, a Tennessee Code Annotated or the Consumer Teleman | rincipal and the Surety are held and firmly bound to the STATE OF TENNESSEE, in nnotated, Title 65, Chapter 4, Section 125(j), in the full amount of twenty thousand es of America to be used for the full and prompt payment of any monetary sanction successors or assigns, in any enforcement proceeding brought under Title 65 of arketing Act of 1990, by or on behalf of the TPUC, for which obligation we bind is, each jointly and severally, firmly and unequivocally by these presents. |
| the liability of the Surety shall not be cumulative, and bond shall not exceed Twenty Thousand Dollars (\$20, | day of, 2019, and shall be continuous; provided, however, that each the a new bond term. Regardless of the number of years this bond may remain in force, the aggregate liability of the Surety for any and all claims, suits or actions under this 000.00). The Surety may cancel this bond by giving thirty (30) days written notice of ited mail, it being understood that the Surety shall not be relieved of liability that may cellation. |
| PRINCIPAL | SURETY |
| Sunset Fiber, LLC | Arch Insurance Company |
| Name of Company authorized by the TPUC | Name of Surety |
| Company ID # as assigned by TPUC | Address of Surety |
| SIGNATURE OF PRINCIPAL | SIGNATURE OF SURETY AGENT |
| Med Dallegre | Genner D. Freeman |
| Name: NICL DE WESSE | Name: Jennifer S Freeman |
| Title: CFD | Title: Attorney-in-fact |
| | Address of Surety Agent: |
| | PO Box 71429 |
| | Newnan, GA 30271 |
| | |

THIS BOND IS ISSUED IN ACCORDANCE WITH THE PROVISIONS OF SECTION 125, CHAPTER 4, TITLE 65 OF THE TENNESSEE CODE ANNOTATED AS AMENDED BY CHAPTER NO. 586, 2000 PUBLIC ACTS. SHOULD THERE BE ANY CONFLICT WITH THE TERMS HEREOF AND THE STATUTE OR REGULATIONS PROMULGATED THEREUNDER, THE STATUTE OR REGULATIONS SHALL PREVAIL. (POWER OF ATTORNEY FROM AN APPROVED INSURANCE COMPANY MUST BE ATTACHED.)

ACKNOWLEDGMENT OF PRINCIPAL

| STATE OF TENNESSEE ALABAMA COUNTY OF CHAMBERS |
|--|
| Before me, a Notary Public of the State and County aforesaid, personally appeared with whom I am personally acquainted and who, upon oath, acknowledged himself to be the individual who executed the foregoing bond on behalf of Sunset Filoco, and he acknowledged to me that he executed the same. |
| WITNESS my hand and seal this <u>al</u> day of <u>June</u> , 20 9. |
| My Commission Expansion, 2124 Notary Public |
| ACKNOWLEDGMENT OF SURETY |
| STATE OF TENNESSEE Georgia COUNTY OF Coweta |
| Before me, a Notary Public of the State and County aforesaid, personally appeared Jennifer S. Freeman with whom I am personally acquainted and who, upon oath, acknowledged himself to be the individual who executed the foregoing bond on behalf of Arch Insurance Company , the within named Surety, a corporation licensed to do business in the State of Tennessee and duly authorized by the Tennessee Commissioner of Insurance to engage in the surety business in this state pursuant to Title 56, Chapter 2 of the Tennessee Code Annotated, and that he as such an individual being authorized to do so, executed the foregoing bond, by signing the name of the corporation by himself and as such individual. |
| WITNESS my hand and seal this 21st day of June , 2019. |
| My Commission Expires: O NOTAR 2000 EXPIRES GEORGIA DEC. 10, 2022 APPROVAL AND INDORSEMENT |
| This is to certify that I have examined the foregoing bond and found the same to be sufficient and in conformity to law, that the sureties on the same are good and worth the penalty thereof, and that the same has been filed with the Tennessee Public Utility Commission, State of Tennessee, thisday of |
| Name: |
| Title: |

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON BLUF BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

POWER OF ATTORNEY

Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

J. Erik McMichael, Jennifer Freeman, Michelle Deligne and Suzanne Yeatman of Newnan, GA (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed:

Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00).

This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth herein.

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on September 15, 2011, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on September 15, 2011:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on September 15, 2011, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company.

In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 4th day of June, 2018.

Attested and Certified

Arch Insurance Company



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STATE OF PENNSYLVANIA SS

COUNTY OF PHILADELPHIA SS

I, Michele Tripodi, a Notary Public, do hereby certify that Patrick K. Nails and David M. Finkelstein personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

MICHELE TRIPODI, Notary Public
City of Philadelphia, Phila. County
My Commission Expires July 31, 2021

Michele Tripodi, Notary Public/ My commission expires 07/31/2021

David M. Finkelstein, Executive Vice President

CERTIFICATION

I, Patrick K. Nails, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated <u>June 4, 2018</u> on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said David M. Finkelstein, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 21 day of June, 2019.

Patrick K. Nails, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS:

Arch Insurance – Surety Division 3 Parkway, Suite 1500 Philadelphia, PA 19102





Division of Business Services **Department of State**

State of Tennessee 312 Rosa L. Parks AVE, 6th FL Nashville, TN 37243-1102

TERRI FIRESTEIN

10806 GARRISON HOLLOW RD. CLEAR SPRING, MD 21722

July 1, 2019

Request Type: Certificate of Existence/Authorization

Request #:

0321461

Issuance Date: 07/01/2019

Filing Fee:

Copies Requested:

\$20.00

Document Receipt

Receipt #: 004897934

Payment-Credit Card - State Payment Center - CC #: 3761182958

\$20.00

Regarding:

Point Broadband Fiber Holding, LLC

Filing Type:

Limited Liability Company - Foreign

Formation/Qualification Date: 05/14/2019

Status: **Duration Term:** Active Perpetual Control #:

1028995

Date Formed:

10/11/2018

Formation Locale: DELAWARE

Inactive Date:

CERTIFICATE OF AUTHORIZATION

I. Tre Hargett, Secretary of State of the State of Tennessee, do hereby certify that effective as of the issuance date noted above

Point Broadband Fiber Holding, LLC

- * is a Limited Liability Company formed in the jurisdiction set forth above and is authorized to transact business in this State;
- * has paid all fees, interest, taxes and penalties owed to this State (as reflected in the records of the Secretary of State and the Department of Revenue) which affect the existence/authorization of the business:
- * has appointed a registered agent and registered office in this State;
- * has not filed an Application for Certificate of Withdrawal.

Secretary of Sate

Processed By: Cert Web User

Verification #: 033986837