



TENNESSEE PUBLIC UTILITY COMMISSION
502 Deaderick Street, 4th Floor
Nashville, Tennessee 37243

March 12, 2019

William Bovender, Counsel
1212 North Eastman Road
P.O. Box 3740
Kingsport, TN 37664-0740

RE: Docket 19-00025: Application Of Kingsport Power Company d/b/a AEP Appalachian Power For Approval Of Financing Agreement

Dear Mr. Bovender:

In order to review the above-referenced *Application* filed by Kingsport Power Company d/b/a AEP Appalachian Power ("Kingsport"), the Tennessee Public Utility Commission requires additional information. Please provide responses to the question below by March 21, 2019. Provide a pro forma capital structure and average weighted cost of capital for Kingsport assuming all requested indebtedness is issued. Please make explicit all assumptions used to create the pro forma capital structure including the level of short-term debt. Provide the requested pro forma capital structure in comparison to Kingsport's current capital structure.

If you have any questions or need further assistance, please call me at 615-770-6894 or email me at jerry.kettles@tn.gov. Please respond by sending the original and 13 copies either by U.S. Mail or express mail. Alternatively, you may send the original and four (4) copies along with an electronic file to:

Ms. Ectory Lawless, Docket Room Manager
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243
Email: TPUC.DocketRoom@tn.gov

Sincerely,

Jerry Kettles, Chief
Economic Analysis & Policy

C: Via email