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July 19, 2018

VIA EMAIL AND OVERNIGHT COURIER

Ms. Sharla Dillon
Docket Room Manager
Tennessee Public Utility Commission
502 Deaderick Street, 4th Floor
Nashville, TN 37243

RE: Docket 18-00057: *Petition of Kentucky Utilities Company for an Order Authorizing the Issuance of Securities and the Assumption of Obligations and an Order Amending and Extending Existing Authority With Respect to Revolving Line of Credit*

Dear Ms. Dillon:

This letter is in response to Mr. Kettles' letter dated May 21, 2018 seeking the status of and periodic updates of the above-referenced *Petition* filed by Kentucky Utilities Company ("KU"), including approvals of the similar filings pending before the Kentucky Public Service Commission ("KPSC") and the Virginia State Corporation Commission ("VSCC").

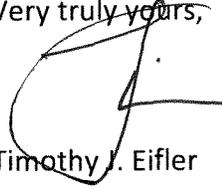
As KU indicated in its July 11, 2018 letter filed in response to Mr. Kettles' letter, KU received approval in Kentucky and Virginia. KU also stated in its July 11, 2018 letter that it had filed a motion requesting that the KPSC correct a minor error in the order approving KU's application. On July 17, 2018, the KPSC granted KU's motion to amend the order to correct the minor error. A copy of the amended KPSC order is enclosed.

As provided in Mr. Kettles' letter, KU is sending the original and four copies of this letter to Ms. Dillon. KU will also email an electronic file of this letter to Sharla.Dillon@tn.gov.

Should you have any questions or need additional information, please contact me at your convenience.

Ms. Sharla Dillon
July 19, 2018
Page 2

Very truly yours,

A handwritten signature in black ink, appearing to read 'Timothy J. Eifler', written over the closing text.

Timothy J. Eifler

TJE:mew
Enclosure

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF KENTUCKY)	
UTILITIES COMPANY FOR AN ORDER)	
AUTHORIZING THE ISSUANCE OF SECURITIES)	CASE NO.
AND ASSUMPTION OF OBLIGATIONS AND AN)	2018-00153
ORDER AMENDING AND EXTENDING EXISTING)	
AUTHORITY WITH RESPECT TO REVOLVING LINE)	
OF CREDIT)	

ORDER

This matter arises on Kentucky Utilities Company's (KU) motion to amend an Order entered June 27, 2018. On May 11, 2018, KU filed an application for authority to refund and refinance the Carroll County, Kentucky Environmental Facilities Revenue Bonds, 2007 Series A (Carroll County 2007 Series A Bonds). On June 27, 2018, an Order was entered approving the above-referenced issuance of securities and assumption of obligations and extending the existing revolving line of credit.

On July 3, 2018, KU filed a motion requesting that the Commission consider amending the paragraph on page 5 of its order concerning the amount of compensation to be paid to the underwriters or agents for their services. In its motion, KU states that the Commission's Order states in part:

KU estimates the amount of compensation to be paid to underwriters or agents for their services would not exceed one percent or approximately \$400,000.¹

KU requests in its motion to revise the language to better reflect the statements

¹ Application, Paragraph 29.

made in its application concerning the compensation, in effect they request that the paragraph be amended to state:

KU estimates the amount of compensation to be paid to underwriters or agents for their services would not exceed one percent and KU estimates that issuance costs, excluding underwriting fees, would be approximately \$400,000.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that KU's motion to amend the requested paragraph should be approved.

IT IS THEREFORE ORDERED that:

1. KU's motion to amend the June 27, 2018 Order is granted.
2. The first full paragraph on page 5 of the Commission's Order of June 27, 2018, is amended as follows:

KU expects the issuance of the First Mortgage Bonds to be sold at various times through 2018 and into 2019 in one or more underwritten public offerings, negotiated sales, or private placement transactions utilizing the proper documentation. The price, maturity date(s), interest rate(s), redemption provisions and other applicable terms would be determined by negotiations among KU and the underwriters, agents or other purchasers of the First Mortgage Bonds. KU estimates the amount of compensation to be paid to underwriters or agents for their services would not exceed one percent and KU estimates that issuance costs, excluding underwriting fees, would be approximately \$400,000.²

3. All provisions of the June 27, 2018 Order that are not in conflict with the terms of this Order shall remain in effect.
4. With the amendment to the June 27, 2018 Order, this case is closed and removed from the Commission's docket.

² *Id.* Paragraph 29.

By the Commission

ENTERED
JUL 17 2018
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:


Executive Director

Case No. 2018-00153

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