waller

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Filed Electronically iin TPUC Docket Roon on 11/21/2018 @12:57 p.m.

November 21, 2018 18-00040

Via Hand Delivery
The Honorable Earl Taylor
Tennessee Public Utility Commission
c/o Sharla Dillon
502 Deaderick Street, Fourth Floor
Nashville, TN 37423

Re: Piedmont Natural Gas Company, Inc. -

Dear Mr. Taylor:

Please find attached responses to the CPAD's first discovery request in the above-referenced Docket No. 1-00040. These are being filed with TPUC per the scheduling order. Please file the original and four copies which were also filed electronically this morning, and stamp the additional copy as "filed."

I have also enclosed 13 copies plus an original of CONFIDENTIAL documents that were not filed online because of their confidential nature. I would appreciate you also stamping the additional set of confidential documents as "filed." Then please return the stamped copies to me by way of our courier.

Should you have any questions concerning this matter, please do not hesitate to contact me at the email address or telephone number listed above.

Very truly yours,

Paul S. Davidson

PSD:cdg
Attachments

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

1. Provide an electronic copy of the Exhibits and all workpapers used in the preparation of testimony. The electronic copies should be properly sourced and retain all cell references.

Response: See attachments.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

2. Identify the last year in Duke Energy Corporation paid federal income taxes.

Response: Duke Energy Corporation last paid federal income taxes in 2015 for the 2014 tax year.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

3. For the years prior to its acquisition by Duke Energy Corporation, identify the last year in which Piedmont paid federal income taxes, notwithstanding any tax payments that may have been incurred as a direct or indirect result of the acquisition of Piedmont by Duke Energy Corporation.

Response: Piedmont Natural Gas Company, Inc. last paid federal income taxes for the tax year ending 10-31-2011.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

4. Confirm whether Piedmont agrees that the Tennessee Public Utility Commission (TPUC) has the authority to implement immediate rate changes to flow-through the benefits of the Tax Cut and Jobs Act (TCJA) to customers. If Piedmont does not agree, provide the legal analysis supporting a conclusion that TPUC does not have authority to implement immediate rate changes.

Response: Piedmont has not taken a position on this legal issue in this proceeding and objects to this request on the grounds that it exceeds the limits of proper discovery under the Tennessee Rules of Civil Procedure inasmuch as it seeks to require (i) Piedmont to produce legal analysis that does not currently exist, and (ii) the disclosure of work product of Piedmont's counsel to the Consumer Advocate to the extent such an analysis were to be prepared by Piedmont.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

5. With respect to any Net Operating Loss balances, provide the following information:

a. Consolidated Duke NOLC balance (December 2017) immediately prior to modification due to the tax rate change adopted within the TCJA.

b. Consolidated Duke NOLC balance (December 2017) reflecting the impact of the tax rate change and incorporating 2017 financial results.

c. The balance of NOLC for Piedmont Gas - total company (or division) prior to modification due to the tax rate change adopted within the TCJA.

d. The balance of NOLC for Piedmont Gas - total company (or division) reflecting the impact of the tax rate change and incorporating 2017 financial results.

e. The balance of NOLC for Piedmont Gas - Tennessee prior to modification due to the tax rate change adopted within the TCJA.

f. The balance of NOLC for Piedmont Gas - Tennessee reflecting the impact of the tax rate change and incorporating 2017 financial results.

Response:

a. $1,873,058,187 * 35% = $655,570,401

b. $1,873,058,187 * 21% = $393,342,240

c. $ 285,203,066 * 35% = $ 99,821,073

d. $ 285,203,066 * 21% = $ 59,892,644

e. $ 50,601,461 * 35% = $ 17,710,512

f. $ 50,601,461 * 21% = $ 10,626,307

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

6. Does Piedmont file a separate federal tax return, or are the results of its operations included within a consolidated Duke return?

Response: Piedmont does not file a separate federal tax return. The results of Piedmont's operations are included within the consolidated federal income tax return for Duke.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

7. Provide a copy of Piedmont's Tennessee state income tax return (excise tax) for the years 2015 - 2017.

Response: See CONFIDENTIAL attachments.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
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8. Exhibit 3 within Piedmont's filing made on April 2, 2018 references the following: "The NOLC allocation is based upon Tennessee-specific income tax return information." With respect to this comment, provide a comprehensive discussion of how the Piedmont/Duke NOLC is 'allocated' to its Tennessee operations. Is the NOL the accumulation of Tennessee taxable income, or is it truly an "allocation" of corporate results?

Response:

To Allocate Consolidated NOL

The NOL available to Piedmont is pursuant to Tax Sharing Agreement (TSA) in place at the time the NOL originated. Legacy Piedmont had a TSA and currently participates in Duke's TSA. The consolidated NOL is allocated pro-rata to all loss companies based on their separate company losses. A portion of a separate company loss will be deemed to offset the positive taxable income of other parties to the TSA. To the extent a separate company loss offsets positive taxable income of other companies, the company with the loss will receive settlement for the use of their NOL.

To Allocate Piedmont's Portion of Consolidated NOL

The Tennessee-specific income tax return calculation is meant to estimate a scenario where each Piedmont jurisdiction files its own federal tax return, so an allocation of the Piedmont entity's NOL to Piedmont's jurisdictions can be completed. The allocation is similar to the consolidated NOL process outlined above, where the available NOL is allocated pro-rata across loss members.

The Tennessee-specific income tax return is calculated by taking the Piedmont Federal Income Tax Return for each tax year and assigning it into buckets for each jurisdiction. To the extent a component of the return (components are pre-tax book income adjusted for permanent and temporary tax items to arrive at taxable income) can be directly assigned to a jurisdiction, such as TN, it is directly assigned. For components of the return that are allocated, a 2-state or 3-state allocation factor is used to assign an allocated portion to each jurisdiction. For example, something like TN Plant would have all book-tax differences for TN plant directly assigned to TN. 3-state Plant book-tax differences would be allocated using a 3-state factor and TN would be assigned its allocated portion of the 3-state book-tax differences. The Tennessee-specific income tax return (Taxable Income) is arrived at by taking pre-tax book income for TN adjusted for its specifically assigned and allocated adjustments. This calculation is done for each jurisdiction. To the extent a jurisdiction has a taxable loss, the consolidated NOL allocated to Piedmont is further allocated across loss jurisdictions based on their respective "jurisdiction specific NOLs."

To illustrate further that this is not an allocation of corporate results, if Tennessee was the only jurisdiction with a NOL after calculating the breakout, TN would receive 100% of the consolidated NOL allocated to Piedmont.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

9. Provide a comprehensive discussion of all journal entries made to the Piedmont's balance of a) ADIT Liability (including any deferred tax assets) and b) specifically NOL balances within the ADIT account, which were made as a result of the Duke acquisition of Piedmont Natural Gas.

Response: Activity related to the Duke acquisition of Piedmont Natural Gas, including ADIT balances, were tracked in a separate business unit that is excluded for rate making purposes. None of these ADIT balances gave rise to Excess ADIT related to Tax Reform that created regulatory assets or regulatory liabilities.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

10. Provide the account and subaccount used to account for Piedmont-Tennessee's NOLC balance.

Response: The NOLC balance for Piedmont's Tennessee operations is recorded in account 01090155.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

11. Provide all evidence in Piedmont's possession that indicates its revenue requirement deficiency at the date of its next rate case filing will exceed the annualized deferred tax benefit determined pursuant to the Piedmont recommendations in this docket.

Response: At this time, Piedmont has not reached a definitive determination as to when it might file its next general rate case proceeding in Tennessee. As such, it cannot provide a projected attrition period revenue deficiency for any such future case.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

12. Has Piedmont committed to filing a rate case in Tennessee within the next two years? If so, indicate the latest date by which it is committing that such a case would be filed with TPUC.

Response: No such commitment has been made by Piedmont.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
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13. Regarding the statement on page 6, lines 14 through 16, stating "…it is not proposing to keep any of these deferred funds for its own benefit." In light of this statement, does Piedmont propose to grow this deferral through the application of carrying charges through the date at which such balances would be returned to ratepayers? If not, confirm whether Piedmont would benefit from the retention of these funds in the interim, interest free, due to the time value of money.

Response: Piedmont's proposal, as articulated in its April 2, 2018 Compliance Filing and Witness Powers' Direct Testimony filed on October 5, 2018, will achieve an appropriate balance of passing through the benefits of the Tax Act to customers while protecting Piedmont from the negative effects of an immediate flow-through on its credit metrics and financing structures to the ultimate benefit of its customers. Piedmont has not proposed a carrying charge or interest component to these deferred funds. In Piedmont's view, this deferral should not have a carrying charge or interest component, consistent with the notion of balancing the positive and negative effects of the Tax Act.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
DOCKET NO. 18-00040
FEDERAL TAX CUT AND JOBS ACT
FIRST INFORMAL DATA REQUEST
Issued: October 29, 2018

14. Provide all Cash Flow analyses, statements, or similar documents for Piedmont's Tennessee operations covering the period 2015 - 2017.

Response: The financial statements for Piedmont's operations in Tennessee are shown in Piedmont's monthly reporting of Revenues, Expenses and Investment (3.03 Report). See attachments. The Company does not maintain cash flow statements on a state jurisdictional basis.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

Piedmont Natural Gas

SENT ELECTRONICALLY

March 31, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the January 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for January 2015.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Savannah Mason
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT January-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	30,248,211	27,029,623	72,319,311	61,096,052	145,588,454	120,999,401
2. Commercial and Industrial Sales	18,332,175	17,306,274	44,324,505	37,296,489	100,991,745	83,032,398
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	341,023	382,960	2,468,267	1,584,911	6,220,198	12,243,935
5. Total Operating Revenues	48,921,409	44,718,857	119,112,083	99,977,452	252,800,397	216,275,734
Operating Expenses						
6. Purchased Gas, Storage and Production	26,605,827	23,941,112	65,541,259	51,874,156	123,222,291	101,980,347
7. Transmission and Distribution-Operation	769,444	771,871	2,270,359	2,320,592	8,614,557	8,792,107
8. Transmission and Distribution-Maintenance	437,456	600,556	1,417,465	1,628,902	6,596,963	8,566,216
9. Customer Accounts Expense	336,326	372,967	983,065	1,003,910	3,888,841	3,440,189
10. Sales Expense	91,229	90,236	275,644	248,508	1,157,586	1,071,206
11. Administrative and General Expense	2,049,372	2,209,679	5,924,056	3,956,103	29,108,041	24,585,915
12. Depreciation and Amortization Expense	2,038,618	1,710,294	6,099,453	5,210,732	22,782,602	20,470,161
13. Taxes Other Than Income Taxes	504,852	455,638	2,180,120	2,033,356	9,665,936	8,879,201
14. Income Taxes	5,841,209	5,381,472	12,131,536	11,351,626	13,837,261	11,062,512
15. Total Operating Expenses (Items 6-14)	38,674,333	35,533,825	96,822,957	79,627,885	218,874,078	188,847,854
16. Net Operating Income (Item 5 less 15)	10,247,076	9,185,032	22,289,126	20,349,567	33,926,319	27,427,880
17. Other Income	14,456	477,403	3,129	1,231,798	1,400,438	3,247,221
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,127,957	949,997	3,318,616	2,968,653	12,855,567	10,458,035
20. Net Income	9,133,575	8,712,438	18,973,639	18,612,712	22,471,190	20,217,066

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	978,555,376	801,415,659	904,115,251	778,592,489
22. Construction Work in Progress	10,829,088	128,693,286	59,169,335	81,513,178
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	16,521,633	11,858,836	15,582,774	13,559,767
25. Accumulated Depreciation and Amort	371,209,027	355,803,490	363,074,717	346,624,870
26. Materials and Supplies	68,561	68,175	68,264	62,648
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	149,782,638	117,802,733	132,559,735	104,105,139
29. Contributions in Aid of Construction	5,271,884	5,210,836	5,239,601	5,171,816
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,634,321) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,733,229 Dr (Cr)			

Balance Per ACA	1,098,908 Dr (Cr)
Estimate to Actual Difference	(56,320) Dr (Cr)
Adjusted ACA Balance	1,042,588 Dr (Cr)
Balance Per GL 18650	1,042,588 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
January-2015

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	157,615	155,785
35. Commercial	17,528	17,329
36. Industrial Firm	43	48
37. Industrial Interruptible	2	2
38. Transportation	181	187
39. Total	175,369	173,351

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **3/31/2015** (Signed) ***Jenny Furr***

Title and Address___ Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **January-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 978,555,376	$ 904,115,251
2	Plant Under Construction	10,829,088	59,169,335
3	Gas Inventory	16,521,633	15,582,774
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,005,906,097	$ 994,480,262
	DEDUCTIONS:		
6	Accumulated Depreciation	371,209,027	363,074,717
7	Accumulated Deferred Income Taxes	149,782,638	132,559,735
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,271,884	5,239,601
9	Customer Advances	0	0
10	Total Deductions	$ 526,263,549	$ 500,874,053
11	RATE BASE	$ 479,642,548	$ 493,606,209

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,926,319
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,488,318
14	Interest on Customer Deposits	(215,598)
15	IPA	(1,951,761)
16	Pension Funding Deferral	(446,741)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,800,538
19	RATE OF RETURN	6.65%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
Jan-2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	25,617,470	2,561,747
Residential - Standard (802)	5,525	553
Residential - Public Housing (820,821)	0	0
Sub-Total	25,622,995	2,562,300
General Service Value (810) (813)	6,816	682
General Service Standard (811)	14,485,333	1,448,533
Compressed Natural Gas (815)	104,991	10,499
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	436,127	43,613
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	40,656,262	4,065,626
Transportation (890)	0	0
Transportation commercial (892)	5,332,196	533,220
Transportation industrial (893)	7,567,910	756,791
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	12,900,106	1,290,011
TOTAL THERMS ALL CUSTOMERS	53,556,368	5,355,637
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	0	0
Sales for Power Generation (in 841, 842) memo only	0	0
CNG Totals	25,908	2,591
TOTALS	**53,582,276**	**5,358,228**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 03/19/2015
Run Time 15:04:51

Operating Unit:ALL

01/01/2015 THROUGH 01/31/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42640					
OPERATION						
	Administrative and General	3,079,117.05	265,382.75	34,903.82	49,908.77	3,429,312.39
	Customer Accounts	774,874.68	138,310.53	18,722.55	34,631.54	966,539.30
	Customer Service	70,975.72	7,191.46	0.00	0.00	78,167.18
	Distribution	31,094.93	1,471,338.96	194,045.16	388,826.29	2,085,305.34
	Manufactured Gas Production	0.00	2,367.97	0.00	0.00	2,367.97
	Other Gas Supply	61,752.58	0.00	531.18	0.00	62,283.76
	Other Storage	61,230.85	0.00	0.00	40,401.84	101,632.69
	Sales Promotion	97,551.40	233,904.88	35,130.76	40,603.50	407,190.54
	Transmission	2,828.23	52,918.19	0.00	987.28	56,733.70
TOTAL	OPERATION	4,179,425.44	2,171,414.74	283,333.47	555,359.22	7,189,532.87
MAINTENANCE						
	Administrative and General	5,493.78	96,682.18	13,297.52	0.00	115,473.48
	Distribution	35,991.48	694,848.92	193,162.79	170,939.75	1,094,942.94
	Other Storage	68,722.02	0.00	0.00	24,022.64	92,744.66
	Transmission	17,202.98	146,032.81	6,835.76	10,859.81	180,931.36
TOTAL	MAINTENANCE	127,410.26	937,563.91	213,296.07	205,822.20	1,484,092.44
TOTAL	O. & M.	4,306,835.70	3,108,978.65	496,629.54	761,181.42	8,673,625.31
MISCELLANEOUS						
	All Other Accounts	12,586.12	0.00	0.00	0.00	12,586.12
	CNG	1,259.24	0.00	0.00	0.00	1,259.24
	Clearing Accounts	33,684.47	43,584.67	2,678.10	6,883.63	86,830.87
	Construction	543,128.64	986,673.41	154,723.21	180,828.28	1,865,353.54
	Cost of Removal	5,416.75	44,327.12	19,950.03	19,767.48	89,461.38
	Merchandising	11,580.79	0.00	0.00	0.00	11,580.79
	Service Plus	50,977.05	49,065.23	20,642.48	10,791.04	131,475.80
TOTAL	MISCELLANEOUS	658,633.06	1,123,650.43	197,993.82	218,270.43	2,198,547.74
TOTAL	COMPANY PAYROLL	4,965,468.76	4,232,629.08	694,623.36	979,451.85	10,872,173.05

Piedmont Natural Gas

SENT ELECTRONICALLY

March 31, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the January 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for January 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT January-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	19,875,737	30,248,211	46,795,741	72,319,311	115,479,825	145,588,454
2. Commercial and Industrial Sales	13,021,634	18,332,175	30,147,813	44,324,505	83,323,276	100,991,745
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	241,631	341,023	891,217	2,468,267	3,438,896	6,220,198
5. Total Operating Revenues	33,139,002	48,921,409	77,834,771	119,112,083	202,241,997	252,800,397
Operating Expenses						
6. Purchased Gas, Storage and Production	11,731,848	26,605,827	24,679,808	65,541,259	69,588,066	123,222,291
7. Transmission and Distribution-Operation	615,926	769,444	2,266,863	2,270,359	8,793,932	8,614,557
8. Transmission and Distribution-Maintenance	510,864	437,456	1,394,222	1,417,465	6,216,696	6,596,963
9. Customer Accounts Expense	335,621	336,326	948,164	983,065	3,572,789	3,888,841
10. Sales Expense	78,037	91,229	245,640	275,644	1,086,232	1,157,586
11. Administrative and General Expense	1,849,001	2,049,372	6,295,927	5,924,056	31,457,893	29,108,041
12. Depreciation and Amortization Expense	2,112,700	2,038,618	6,315,287	6,099,453	24,877,052	22,782,602
13. Taxes Other Than Income Taxes	960,175	504,852	1,278,181	2,180,120	10,677,105	9,665,936
14. Income Taxes	5,295,480	5,841,209	12,228,137	12,131,536	12,978,900	13,837,261
15. Total Operating Expenses (Items 6-14)	23,489,652	38,674,333	55,652,229	96,822,957	169,248,665	218,874,078
16. Net Operating Income (Item 5 less 15)	9,649,350	10,247,076	22,182,542	22,289,126	32,993,332	33,926,319
17. Other Income	16,712	14,456	(43,637)	3,129	(797,707)	1,400,438
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,257,815	1,127,957	3,706,600	3,318,616	14,156,403	12,855,567
20. Net Income	8,408,247	9,133,575	18,432,305	18,973,639	18,039,222	22,471,190

Item (a)	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,022,939,541	978,555,375	1,001,200,442	904,115,251
22. Construction Work in Progress	14,869,796	10,829,088	12,663,095	59,169,335
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	13,131,011	16,521,633	13,779,468	15,582,774
25. Accumulated Depreciation and Amort	389,907,513	371,209,027	381,288,166	363,074,717
26. Materials and Supplies	65,084	68,561	67,578	68,264
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	157,760,490	149,782,638	153,391,420	132,559,735
29. Contributions in Aid of Construction	5,395,779	5,271,884	5,324,490	5,239,601
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,786,135) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	311,137 Dr (Cr)			
Balance Per ACA	(1,474,998) Dr (Cr)			
Estimate to Actual Difference	(398) Dr (Cr)			
Adjusted ACA Balance	(1,475,396) Dr (Cr)			
Balance Per GL 18650	(1,475,396) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

January-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	160,018	157,615
35. Commercial	17,647	17,528
36. Industrial Firm	46	43
37. Industrial Interruptible	2	2
38. Transportation	131	181
39. Total	177,844	175,369

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **3/31/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **January-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,022,939,541	$ 1,001,200,442
2	Plant Under Construction	14,869,796	12,663,095
3	Gas Inventory	13,131,011	13,779,468
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,050,940,348	$ 1,043,255,907
	DEDUCTIONS:		
6	Accumulated Depreciation	389,907,513	381,288,166
7	Accumulated Deferred Income Taxes	157,760,490	153,391,420
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,395,779	5,324,490
9	Customer Advances	0	0
10	Total Deductions	$ 553,063,782	$ 540,004,076
11	RATE BASE	$ 497,876,566	$ 503,251,831

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 32,993,332
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	415,247
14	Interest on Customer Deposits	(226,513)
15	IPA	(477,493)
16	Pension Funding Deferral	(443,321)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,261,252
19	RATE OF RETURN	6.41%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 03/28/2016
Run Time 15:23:40

Operating Unit:ALL

01/01/2016 THROUGH 01/31/2016

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	4,402,460.61	327,839.11	40,532.67	65,601.44	4,836,433.83
	Customer Accounts	1,137,029.83	230,787.36	16,528.16	31,012.00	1,415,357.35
	Customer Service	94,252.23	8,988.78	0.00	0.00	103,241.01
	Distribution	31,246.62	2,354,269.98	329,011.30	533,379.38	3,247,907.28
	Manufactured Gas Production	0.00	273.65	0.00	0.00	273.65
	Other Gas Supply	80,574.39	0.00	1,930.24	0.00	82,504.63
	Other Storage	78,530.78	0.00	0.00	63,298.62	141,829.40
	Sales Promotion	149,979.30	290,964.70	47,507.87	52,625.53	541,077.40
	Transmission	3,727.58	75,837.50	0.00	1,381.74	80,946.82
TOTAL	OPERATION	5,977,801.34	3,288,961.08	435,510.24	747,298.71	10,449,571.37
MAINTENANCE						
	Administrative and General	0.00	148,011.34	18,342.75	0.00	166,354.09
	Distribution	58,110.98	1,250,149.51	306,020.24	316,883.56	1,931,164.29
	Other Storage	99,215.95	0.00	0.00	39,008.45	138,224.40
	Transmission	39,348.68	243,628.80	5,842.24	9,112.37	297,932.09
TOTAL	MAINTENANCE	196,675.61	1,641,789.65	330,205.23	365,004.38	2,533,674.87
TOTAL	O. & M.	6,174,476.95	4,930,750.73	765,715.47	1,112,303.09	12,983,246.24
MISCELLANEOUS						
	All Other Accounts	13,950.56	0.00	0.00	0.00	13,950.56
	CNG	1,948.92	0.00	0.00	0.00	1,948.92
	Clearing Accounts	27,954.88	58,156.26	6,345.90	13,178.38	105,635.42
	Construction	1,210,785.01	1,646,639.23	276,493.07	363,397.95	3,497,315.26
	Cost of Removal	9,518.98	85,368.21	42,496.03	26,317.92	163,701.14
	Merchandising	18,671.81	0.00	0.00	0.00	18,671.81
	Service Plus	85,453.41	125,995.36	27,567.73	18,680.38	257,696.88
TOTAL	MISCELLANEOUS	1,368,283.57	1,916,159.06	352,902.73	421,574.63	4,058,919.99
TOTAL	COMPANY PAYROLL	7,542,760.52	6,846,909.79	1,118,618.20	1,533,877.72	17,042,166.23

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
January 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	18,489,575	1,848,958
Residential - Standard (802)	4,027	403
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	18,493,602	1,849,360
General Service Value (810) (813)	885	89
General Service Standard (811)	11,586,645	1,158,665
Commercial Sales CNG (816) (818)	2,460	246
CNG (815)	0	0
Sub-Total Commercial	11,589,990	1,158,999
Industrial Sales (812)	435,347	43,535
Industrial Sales - CNG (808) (809)	104,922	10,492
Sub-Total Industrial	540,269	54,027
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	30,623,861	3,062,386
Transportation (890)	0	0
Commercial - Transportation (892)	6,311,645	631,165
Industrial - Transportation (893)	7,989,141	798,914
Industrial CNG - Transportation (896) (897)	4,700	470
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	14,305,486	1,430,549
TOTAL THERMS ALL CUSTOMERS	44,929,347	4,492,935
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	19,127	1,913
Sub-Total Resale	19,127	1,913
TOTALS	**44,948,474**	**4,494,848**

Piedmont Natural Gas

SENT ELECTRONICALLY

March 31, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the January 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for January 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TRA (Patsy Fulton, Dan Ray, Rachel Bouley)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT January-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	21,834,085	19,875,737	53,346,223	46,795,741	112,010,745	115,479,825
2. Commercial and Industrial Sales	13,260,239	13,021,634	34,125,393	30,147,813	79,393,624	83,323,276
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	302,652	241,631	670,816	891,217	2,693,372	3,438,896
5. Total Operating Revenues	35,396,976	33,139,002	88,142,432	77,834,771	194,097,741	202,241,997
Operating Expenses						
6. Purchased Gas, Storage and Production	11,991,067	11,731,848	31,652,580	24,679,808	57,762,714	69,588,066
7. Transmission and Distribution-Operation	641,381	615,926	2,553,383	2,266,863	9,142,586	8,793,932
8. Transmission and Distribution-Maintenance	448,276	510,864	1,427,244	1,394,222	6,609,294	6,216,696
9. Customer Accounts Expense	381,741	335,621	1,016,907	948,164	3,535,790	3,572,789
10. Sales Expense	75,984	78,037	253,619	245,640	1,038,970	1,086,232
11. Administrative and General Expense	2,679,651	1,849,001	6,465,048	6,295,927	35,788,635	31,457,893
12. Depreciation and Amortization Expense	2,155,257	2,112,700	6,477,412	6,315,287	25,741,121	24,877,052
13. Taxes Other Than Income Taxes	727,293	960,175	2,299,638	1,278,181	10,602,583	10,677,105
14. Income Taxes	5,655,139	5,295,480	11,324,187	12,228,137	6,768,311	12,978,900
15. Total Operating Expenses (Items 6-14)	24,755,789	23,489,652	63,470,018	55,652,229	156,990,004	169,248,665
16. Net Operating Income (Item 5 less 15)	10,641,187	9,649,350	24,672,414	22,182,542	37,107,737	32,993,332
17. Other Income	175,316	16,712	22,228	(43,637)	(2,933,160)	(797,707)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,295,913	1,257,815	4,003,094	3,706,600	15,586,928	14,156,403
20. Net Income	9,520,590	8,408,247	20,691,548	18,432,305	18,587,649	18,039,222

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,066,595,305	1,022,939,541	1,042,692,226	1,001,200,442
22. Construction Work in Progress	25,647,849	14,869,796	22,204,536	12,663,095
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	9,693,898	13,131,011	11,594,919	13,779,468
25. Accumulated Depreciation and Amort	404,791,611	389,907,513	398,253,059	381,288,166
26. Materials and Supplies	59,523	63,285	64,611	67,163
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	156,519,422	157,760,490	162,092,290	153,391,420
29. Contributions in Aid of Construction	5,670,429	5,395,779	5,549,420	5,324,490
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,379,969) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	4,191,939 Dr (Cr)			

Balance Per ACA	2,811,970 Dr (Cr)
Estimate to Actual Difference	(10) Dr (Cr)
Adjusted ACA Balance	2,811,960 Dr (Cr)
Balance Per GL 18650	2,811,960 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

January-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	163,364	160,018
35. Commercial	17,848	17,647
36. Industrial Firm	48	46
37. Industrial Interruptible	2	2
38. Transportation	130	131
39. Total	181,392	177,844

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **3/31/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **January-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,066,595,305	$ 1,042,692,226
2	Plant Under Construction	25,647,849	22,204,536
3	Gas Inventory	9,693,898	11,594,919
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,101,937,052	$ 1,092,104,583
	DEDUCTIONS:		
6	Accumulated Depreciation	404,791,611	398,253,059
7	Accumulated Deferred Income Taxes	156,519,422	162,092,290
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,670,429	5,549,420
9	Customer Advances	0	0
10	Total Deductions	$ 566,981,462	$ 565,894,769
11	RATE BASE	$ 534,955,590	$ 526,209,814

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 37,107,737
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	714,087
14	Interest on Customer Deposits	(205,170)
15	IPA	(311,039)
16	Pension Funding Deferral	(351,506)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,954,109
19	RATE OF RETURN	7.02%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
January 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	21,274,400	2,127,440
Residential - Standard (802)	4,116	412
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	21,278,516	2,127,852
General Service Value (810) (813)	2,054	205
General Service Standard (811)	12,271,205	1,227,121
Commercial Sales CNG (816) (818)	2,341	234
CNG (815)	0	0
Sub-Total Commercial	12,275,600	1,227,560
Industrial Sales (812)	347,078	34,708
Industrial Sales - CNG (808) (809)	110,777	11,078
Sub-Total Industrial	457,855	45,786
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	34,011,971	3,401,197
Transportation (890)	0	0
Commercial - Transportation (892)	5,448,418	544,842
Industrial - Transportation (893)	7,449,486	744,949
Industrial CNG - Transportation (896) (897)	7,937	794
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	12,905,841	1,290,585
TOTAL THERMS ALL CUSTOMERS	46,917,812	4,691,781
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	10,587,606	1,058,761
Sub-Total Resale	10,587,606	1,058,761
TOTALS	**57,505,418**	**5,750,542**

Piedmont Natural Gas
Payroll Summary

1/1/2017 through 1/31/2017

Account(s) Missing from Functional Account table
23241
18201
42655
D186KY
D186OH
D92000
D921ST
D920HR
24221
S60000
23239
25321

Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION						
Administrative and General	$ 1,077.48	$ 3,651,347.15	$ 481,077.67	$ 43,489.96	$ 164,369.79	$4,341,362.05
Customer Accounts	$ 17,805.34	$ 1,172,903.69	$ 245,678.86	$ 17,994.80	$ 40,102.36	$1,494,485.05
Customer Service	$ 0.00	$ 97,338.62	$ 8,472.73	$ 0.00	$ 0.00	$105,811.35
Distribution	$ 16,797.64	$ 46,837.18	$ 2,436,166.17	$ 314,937.10	$ 544,361.09	$3,359,099.18
Manufactured Gas Production	$ 0.00	$ 0.00	$ 3,536.22	$ 0.00	$ 73.62	$3,609.84
Other Gas Supply	$ 0.00	$ 79,380.96	$ 0.00	$ 1,394.37	$ 0.00	$80,775.33
Other Storage	$ 111,697.62	$ 0.00	$ 0.00	$ 0.00	$ 48,069.85	$159,767.47
Sales Promotion	$ 0.00	$ 142,915.03	$ 308,475.50	$ 43,918.62	$ 57,178.69	$552,487.84
Transmission	$ 405.30	$ 0.00	$ 74,729.85	$ 0.00	$ 1,624.11	$76,759.26
TOTAL OPERATION	**$ 147,783.38**	**$ 5,190,722.63**	**$ 3,558,137.00**	**$ 421,734.85**	**$ 855,779.51**	**$10,174,157.37**
MAINTENANCE						
Administrative and General	$ 0.00	$ 0.00	$ 129,215.74	$ 11,928.75	$ 0.00	$141,144.49
Distribution	$ 3,633.31	$ 27,741.66	$ 1,303,416.15	$ 270,722.37	$ 283,943.61	$1,889,457.10
Other Storage	$ 74,628.59	$ 0.00	$ 0.00	$ 0.00	$ 44,398.18	$119,026.77
Transmission	$ 405.30	$ 35,118.57	$ 250,636.87	$ 7,609.74	$ 9,681.14	$303,451.62
TOTAL MAINTENANCE	**$ 78,667.20**	**$ 62,860.23**	**$ 1,683,268.76**	**$ 290,260.86**	**$ 338,022.93**	**$2,453,079.98**
TOTAL O. & M.	**$226,450.58**	**$5,253,582.86**	**$5,241,405.76**	**$711,995.71**	**$1,193,802.44**	**$12,627,237.35**
MISCELLANEOUS						
All Other Accounts	$ 0.00	$ 8,747.51	$ 0.00	$ 0.00	$ 0.00	$8,747.51
Clearing Accounts	$ 13,415.21	$ 15,559.65	$ 58,346.04	$ 7,059.59	$ 13, 241. 38	$107,621.87
CNG	$ 0.00	$ 1,277.81	$ 1,037.92	$ 99.04	$ 0.00	$2,414.77
Constructi on	$ 70,142.50	$ 1,052,091.30	$ 1,819,620.24	$ 309,385.72	$ 378,523.72	$3,629,763.48
Cost of Removal	$ 0.00	$ 10,065.25	$ 15,828.03	$ 53,864.00	$ 47,271. 79	$227,029.07
Merchandising	$ 0.00	$ 21,839.98	$ 0.00	$ 0.00	$ 0.00	$21,839.98
Service Plus	$ 0.00	$ 80,166.64	$ 153,812.38	$ 34, 270.85	$ 18,731.13	$ 286, 981.00
TOTAL MISCELLANEOUS	**$ 83, 557.71**	**$ 1,189,748.14**	**$ 2,148,644 .61**	**$ 404, 679.20**	**$ 457,768.02**	**$4, 284, 397.68**
TOTAL COMPANY PAYROLL	**$ 310,008.29**	**$ 6,443,331.00**	**$ 7,390,050.37**	**$ 1,116,674.91**	**$ 1,651,570.46**	**$16,911,635.03**

Piedmont Natural Gas

SENT ELECTRONICALLY

April 29, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the February 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for February 2015.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Savannah Mason
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT February-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	29,186,054	21,819,075	101,505,365	82,915,127	152,955,434	126,573,752
2. Commercial and Industrial Sales	18,546,789	12,261,205	62,871,294	49,557,694	107,277,329	86,029,044
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	573,973	1,164,711	3,042,240	2,749,622	5,629,460	13,078,376
5. Total Operating Revenues	48,306,816	35,244,991	167,418,899	135,222,443	265,862,223	225,681,172
Operating Expenses						
6. Purchased Gas, Storage and Production	29,323,327	16,911,467	94,864,587	68,785,623	135,634,151	107,504,380
7. Transmission and Distribution-Operation	602,802	620,321	2,873,160	2,940,913	8,597,038	8,796,877
8. Transmission and Distribution-Maintenance	503,617	576,766	1,921,082	2,205,668	6,523,814	8,506,742
9. Customer Accounts Expense	319,681	352,401	1,302,746	1,356,311	3,856,121	3,506,777
10. Sales Expense	99,459	102,832	375,103	351,340	1,154,213	1,087,684
11. Administrative and General Expense	2,313,928	2,334,395	8,237,984	6,290,497	29,087,574	24,913,717
12. Depreciation and Amortization Expense	2,055,643	1,713,513	8,155,096	6,924,245	23,124,732	20,537,067
13. Taxes Other Than Income Taxes	932,865	786,709	3,112,985	2,820,064	9,812,092	8,900,231
14. Income Taxes	4,287,910	4,310,392	16,419,446	15,662,017	13,814,780	12,364,533
15. Total Operating Expenses (Items 6-14)	40,439,232	27,708,796	137,262,189	107,336,678	231,604,515	196,118,008
16. Net Operating Income (Item 5 less 15)	7,867,584	7,536,195	30,156,710	27,885,765	34,257,708	29,563,164
17. Other Income	16,711	380,205	19,840	1,612,002	1,036,944	3,496,933
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,146,994	926,541	4,465,610	3,895,194	13,076,020	10,600,888
20. Net Income	6,737,301	6,989,859	25,710,940	25,602,573	22,218,632	22,459,209

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	980,790,696	805,829,976	917,913,331	782,627,684
22. Construction Work in Progress	12,099,600	129,889,533	50,200,590	88,486,363
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,504,099	11,440,420	15,632,410	13,373,317
25. Accumulated Depreciation and Amort	373,082,306	357,396,412	364,403,857	348,100,953
26. Materials and Supplies	68,561	68,175	68,294	63,364
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	153,579,776	121,366,661	135,311,816	106,041,276
29. Contributions in Aid of Construction	5,283,408	5,214,314	5,245,184	5,176,925
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(3,673,935) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(6,886,275) Dr (Cr)			

Balance Per ACA	(10,560,210) Dr (Cr)
Estimate to Actual Difference	1,808 Dr (Cr)
Adjusted ACA Balance	(10,558,401) Dr (Cr)
Balance Per GL 18650	(10,558,401) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
February-2015

NUMBER BILLED AT THE END OF PERIOD	This Year	Last Year
(a)	(b)	(c)
34. Residential	157,936	156,070
35. Commercial	17,562	17,424
36. Industrial Firm	43	48
37. Industrial Interruptible	2	2
38. Transportation	182	136
39. Total	175,725	173,680

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **4/29/2015** (Signed) ***Jenny Furr***

Title and Address___ Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **February-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 980,790,696	$ 917,913,331
2	Plant Under Construction	12,099,600	50,200,590
3	Gas Inventory	12,504,099	15,632,410
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,005,394,395	$ 999,359,233
	DEDUCTIONS:		
6	Accumulated Depreciation	373,082,306	364,403,857
7	Accumulated Deferred Income Taxes	153,579,776	135,311,816
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,283,408	5,245,184
9	Customer Advances	0	0
10	Total Deductions	$ 531,945,490	$ 504,960,857
11	RATE BASE	$ 473,448,905	$ 494,398,376

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,257,708
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,055,954
14	Interest on Customer Deposits	(216,303)
15	IPA	(1,638,565)
16	Pension Funding Deferral	(436,157)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 33,022,638
19	RATE OF RETURN	6.68%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
Feb-2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	25,701,334	2,570,133
Residential - Standard (802)	5,872	587
Residential - Public Housing (820,821)	0	0
Sub-Total	25,707,206	2,570,721
General Service Value (810) (813)	5,026	503
General Service Standard (811)	14,871,363	1,487,136
Compressed Natural Gas (815)	99,038	9,904
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	454,538	45,454
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	41,137,171	4,113,717
Transportation (890)	0	0
Transportation commercial (892)	5,230,195	523,020
Transportation industrial (893)	7,001,614	700,161
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	12,231,809	1,223,181
TOTAL THERMS ALL CUSTOMERS	53,368,980	5,336,898
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	17,536	1,754
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	102,865	10,287
Sales for Power Generation (in 841, 842) memo only	0	0
CNG Totals	7,837	784
TOTALS	**53,497,218**	**5,349,722**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 04/24/2015
Run Time 15:39:29

Operating Unit:ALL

02/01/2015 THROUGH 02/28/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42640					
OPERATION						
	Administrative and General	3,053,752.70	321,495.89	40,016.73	58,761.56	3,474,026.88
	Customer Accounts	782,197.92	139,123.55	20,374.52	38,828.52	980,524.51
	Customer Service	70,975.72	6,358.45	0.00	0.00	77,334.17
	Distribution	32,437.76	1,424,143.42	186,776.13	343,383.61	1,986,740.92
	Manufactured Gas Production	0.00	2,125.69	0.00	0.00	2,125.69
	Other Gas Supply	57,373.58	0.00	481.84	0.00	57,855.42
	Other Storage	60,975.51	0.00	0.00	41,404.54	102,380.05
	Sales Promotion	96,987.69	230,770.58	35,130.74	38,847.99	401,737.00
	Transmission	2,828.24	52,927.48	0.00	987.28	56,743.00
TOTAL	OPERATION	4,157,529.12	2,176,945.06	282,779.96	522,213.50	7,139,467.64
MAINTENANCE						
	Administrative and General	5,493.78	82,298.92	14,706.94	0.00	102,499.64
	Distribution	35,514.84	675,607.46	193,889.02	181,190.64	1,086,201.96
	Other Storage	67,937.11	0.00	0.00	22,726.65	90,663.76
	Transmission	10,696.18	180,383.70	3,514.33	10,831.62	205,425.83
TOTAL	MAINTENANCE	119,641.91	938,290.08	212,110.29	214,748.91	1,484,791.19
TOTAL	O. & M.	4,277,171.03	3,115,235.14	494,890.25	736,962.41	8,624,258.83
MISCELLANEOUS						
	All Other Accounts	12,113.82	0.00	0.00	0.00	12,113.82
	CNG	1,259.24	0.00	0.00	0.00	1,259.24
	Clearing Accounts	38,939.04	41,390.23	686.46	7,922.92	88,938.65
	Construction	558,136.45	1,047,706.26	188,785.13	176,706.01	1,971,333.85
	Cost of Removal	5,498.55	64,325.54	23,531.22	29,376.14	122,731.45
	Merchandising	11,480.87	84.93	0.00	0.00	11,565.80
	Service Plus	49,849.67	62,077.67	22,822.95	11,455.65	146,205.94
TOTAL	MISCELLANEOUS	677,277.64	1,215,584.63	235,825.76	225,460.72	2,354,148.75
TOTAL	COMPANY PAYROLL	4,954,448.67	4,330,819.77	730,716.01	962,423.13	10,978,407.58

Piedmont Natural Gas

SENT ELECTRONICALLY

April 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the February 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for February 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT February-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	17,392,916	29,186,054	64,188,657	101,505,365	103,686,687	152,955,434
2. Commercial and Industrial Sales	10,276,187	18,546,789	40,424,000	62,871,294	75,052,674	107,277,329
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	440,192	573,973	1,331,409	3,042,240	3,305,116	5,629,460
5. Total Operating Revenues	28,109,295	48,306,816	105,944,066	167,418,899	182,044,477	265,862,223
Operating Expenses						
6. Purchased Gas, Storage and Production	9,118,994	29,323,327	33,798,802	94,864,587	49,383,733	135,634,151
7. Transmission and Distribution-Operation	687,244	602,802	2,954,107	2,873,160	8,878,374	8,597,038
8. Transmission and Distribution-Maintenance	477,414	503,617	1,871,636	1,921,082	6,190,493	6,523,814
9. Customer Accounts Expense	341,019	319,681	1,289,183	1,302,746	3,594,127	3,856,121
10. Sales Expense	92,634	99,459	338,274	375,103	1,079,407	1,154,213
11. Administrative and General Expense	2,512,372	2,313,928	8,808,300	8,237,984	31,656,337	29,087,574
12. Depreciation and Amortization Expense	2,119,918	2,055,643	8,435,205	8,155,096	24,941,327	23,124,732
13. Taxes Other Than Income Taxes	1,053,177	932,865	2,331,358	3,112,985	10,797,417	9,812,092
14. Income Taxes	3,010,799	4,287,910	15,238,936	16,419,446	11,701,789	13,814,780
15. Total Operating Expenses (Items 6-14)	19,413,571	40,439,232	75,065,801	137,262,189	148,223,004	231,604,515
16. Net Operating Income (Item 5 less 15)	8,695,724	7,867,584	30,878,265	30,156,710	33,821,473	34,257,708
17. Other Income	14,290	16,711	(29,347)	19,840	(800,128)	1,036,944
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,246,220	1,146,994	4,952,821	4,465,610	14,255,629	13,076,020
20. Net Income	7,463,794	6,737,301	25,896,097	25,710,940	18,765,716	22,218,632

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,025,379,680	980,790,696	1,004,802,311	917,913,331
22. Construction Work in Progress	16,135,673	12,099,600	13,071,294	50,200,590
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	11,325,520	12,504,099	13,379,767	15,632,410
25. Accumulated Depreciation and Amort	391,663,833	373,082,306	382,861,613	364,403,857
26. Materials and Supplies	65,084	68,561	67,310	68,294
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	157,760,490	153,579,776	154,005,101	135,311,816
29. Contributions in Aid of Construction	5,420,779	5,283,408	5,335,943	5,245,184
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,978,542) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	852.477 Dr (Cr)			
Balance Per ACA	(2,126,065) Dr (Cr)			
Estimate to Actual Difference	(252) Dr (Cr)			
Adjusted ACA Balance	(2,126,317) Dr (Cr)			
Balance Per GL 18650	(2,126,317) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

February-2016

	NUMBER BILLED AT THE END OF PERIOD	
	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,565	157,936
35. Commercial	17,728	17,562
36. Industrial Firm	46	43
37. Industrial Interruptible	2	2
38. Transportation	130	182
39. Total	178,471	175,725

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **4/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **February-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,025,379,680	$ 1,004,802,311
2	Plant Under Construction	16,135,673	13,071,294
3	Gas Inventory	11,325,520	13,379,767
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,052,840,873	$ 1,046,866,274
	DEDUCTIONS:		
6	Accumulated Depreciation	391,663,833	382,861,613
7	Accumulated Deferred Income Taxes	157,760,490	154,005,101
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,420,779	5,335,943
9	Customer Advances	0	0
10	Total Deductions	$ 554,845,102	$ 542,202,657
11	RATE BASE	$ 497,995,771	$ 504,663,617

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,821,473
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	429,549
14	Interest on Customer Deposits	(227,672)
15	IPA	(494,076)
16	Pension Funding Deferral	(477,151)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 33,052,123
19	RATE OF RETURN	6.55%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 04/11/2016
Run Time 13:24:20

Operating Unit:ALL

02/01/2016 THROUGH 02/29/2016

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42655					
OPERATION						
	Administrative and General	2,891,649.67	215,097.05	32,253.68	37,317.65	3,176,318.05
	Customer Accounts	757,800.72	177,630.91	16,527.26	20,349.71	972,308.60
	Customer Service	62,946.76	5,909.22	0.00	0.00	68,855.98
	Distribution	21,099.73	1,478,518.47	201,602.09	346,168.47	2,047,388.76
	Manufactured Gas Production	0.00	144.90	0.00	0.00	144.90
	Other Gas Supply	47,177.65	0.00	873.19	0.00	48,050.84
	Other Storage	46,559.39	0.00	0.00	38,669.47	85,228.86
	Sales Promotion	98,237.34	199,944.90	31,771.93	31,825.58	361,779.75
	Transmission	2,484.98	44,143.45	0.00	921.14	47,549.57
TOTAL	OPERATION	3,927,956.24	2,121,388.90	283,028.15	475,252.02	6,807,625.31
MAINTENANCE						
	Administrative and General	0.00	91,166.53	11,897.25	0.00	103,063.78
	Distribution	41,090.47	860,168.55	189,498.10	222,440.10	1,313,197.22
	Other Storage	60,963.96	0.00	0.00	22,521.61	83,485.57
	Transmission	31,903.52	162,043.98	3,121.30	6,068.28	203,137.08
TOTAL	MAINTENANCE	133,957.95	1,113,379.06	204,516.65	251,029.99	1,702,883.65
TOTAL	O. & M.	4,061,914.19	3,234,767.96	487,544.80	726,282.01	8,510,508.96
MISCELLANEOUS						
	All Other Accounts	9,762.58	0.00	0.00	0.00	9,762.58
	CNG	1,299.27	0.00	0.00	0.00	1,299.27
	Clearing Accounts	18,966.61	36,916.48	4,110.61	8,624.60	68,618.30
	Construction	809,501.07	1,137,842.16	186,378.35	234,375.18	2,368,096.76
	Cost of Removal	6,671.42	67,358.56	40,511.90	17,250.33	131,792.21
	Merchandising	12,765.58	0.00	0.00	0.00	12,765.58
	Service Plus	57,798.87	106,384.25	19,725.38	12,467.72	196,376.22
TOTAL	MISCELLANEOUS	916,765.40	1,348,501.45	250,726.24	272,717.83	2,788,710.92
TOTAL	COMPANY PAYROLL	4,978,679.59	4,583,269.41	738,271.04	998,999.84	11,299,219.88

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
February 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	23,216,790	2,321,679
Residential - Standard (802)	4,946	495
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	23,221,736	2,322,174
General Service Value (810) (813)	346	35
General Service Standard (811)	13,065,732	1,306,573
Commercial Sales CNG (816) (818)	1,834	183
CNG (815)	0	0
Sub-Total Commercial	13,067,912	1,306,791
Industrial Sales (812)	343,813	34,381
Industrial Sales - CNG (808) (809)	111,154	11,115
Sub-Total Industrial	454,967	45,497
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	36,744,615	3,674,462
Transportation (890)	0	0
Commercial - Transportation (892)	5,308,232	530,823
Industrial - Transportation (893)	7,145,094	714,509
Industrial CNG - Transportation (896) (897)	5,735	574
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	12,459,061	1,245,906
TOTAL THERMS ALL CUSTOMERS	49,203,676	4,920,368
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	259,355	25,936
Sub-Total Resale	259,355	25,936
TOTALS	**49,463,031**	**4,946,304**

Piedmont Natural Gas

SENT ELECTRONICALLY

April 26, 2017

Mr. David Foster, Chief
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the February 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for February 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT February-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	15,258,109	17,392,916	68,604,331	64,188,657	109,875,937	103,686,687
2. Commercial and Industrial Sales	9,785,250	10,276,187	43,910,643	40,424,000	78,902,687	75,052,674
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	367,858	440,192	1,038,675	1,331,409	2,621,038	3,305,116
5. Total Operating Revenues	25,411,217	28,109,295	113,553,649	105,944,066	191,399,662	182,044,477
Operating Expenses						
6. Purchased Gas, Storage and Production	7,785,013	9,118,994	39,437,593	33,798,802	56,428,733	49,383,733
7. Transmission and Distribution-Operation	591,346	687,244	3,144,729	2,954,107	9,046,689	8,878,374
8. Transmission and Distribution-Maintenance	471,472	477,414	1,898,716	1,871,636	6,603,353	6,190,493
9. Customer Accounts Expense	368,898	341,019	1,385,805	1,289,183	3,563,670	3,594,127
10. Sales Expense	86,599	92,634	340,218	338,274	1,032,936	1,079,407
11. Administrative and General Expense	2,219,496	2,512,372	8,684,544	8,808,300	35,495,760	31,656,337
12. Depreciation and Amortization Expense	2,161,785	2,119,918	8,639,197	8,435,205	25,782,988	24,941,327
13. Taxes Other Than Income Taxes	914,676	1,053,177	3,214,315	2,331,358	10,464,083	10,797,417
14. Income Taxes	3,519,873	3,010,799	14,844,060	15,238,936	7,277,385	11,701,789
15. Total Operating Expenses (Items 6-14)	18,119,158	19,413,571	81,589,177	75,065,801	155,695,597	148,223,004
16. Net Operating Income (Item 5 less 15)	7,292,059	8,695,724	31,964,472	30,878,265	35,704,065	33,821,473
17. Other Income	26,384	14,290	48,613	(29,347)	(2,921,066)	(800,128)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,285,835	1,246,220	5,288,929	4,952,821	15,626,543	14,255,629
20. Net Income	6,032,608	7,463,794	26,724,156	25,896,097	17,156,456	18,765,716

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,077,623,662	1,025,379,680	1,046,898,696	1,004,802,311
22. Construction Work in Progress	22,133,935	16,135,673	22,763,316	13,071,294
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	8,631,286	11,325,520	11,248,786	13,379,767
25. Accumulated Depreciation and Amort	406,962,059	391,663,833	399,564,947	382,861,613
26. Materials and Supplies	59,523	63,285	64,322	66,757
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	156,519,422	157,760,490	161,996,823	154,005,101
29. Contributions in Aid of Construction	5,689,429	5,420,779	5,572,009	5,335,943
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,097,418) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	4,166,893 Dr (Cr)			

Balance Per ACA	2,069,475 Dr (Cr)
Estimate to Actual Difference	(448) Dr (Cr)
Adjusted ACA Balance	2,069,026 Dr (Cr)
Balance Per GL 18650	2,069,026 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

February-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	163,592	160,565
35. Commercial	17,909	17,728
36. Industrial Firm	50	46
37. Industrial Interruptible	2	2
38. Transportation	130	130
39. Total	181,683	178,471

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **4/26/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **February-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,077,623,662	$ 1,046,898,696
2	Plant Under Construction	22,133,935	22,763,316
3	Gas Inventory	8,631,286	11,248,786
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,108,388,883	$ 1,096,523,700
	DEDUCTIONS:		
6	Accumulated Depreciation	406,962,059	399,564,947
7	Accumulated Deferred Income Taxes	156,519,422	161,996,823
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,689,429	5,572,009
9	Customer Advances	0	0
10	Total Deductions	$ 569,170,910	$ 567,133,779
11	RATE BASE	$ 539,217,973	$ 529,389,921

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 35,704,065
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	752,314
14	Interest on Customer Deposits	(196,597)
15	IPA	(273,860)
16	Pension Funding Deferral	(301,943)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 35,683,979
19	RATE OF RETURN	6.74%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
February 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	16,256,845	1,625,685
Residential - Standard (802)	3,607	361
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	16,260,452	1,626,045
General Service Value (810) (813)	1,769	177
General Service Standard (811)	9,585,050	958,505
Commercial Sales CNG (816) (818)	2,548	255
CNG (815)	0	0
Sub-Total Commercial	9,589,367	958,937
Industrial Sales (812)	260,516	26,052
Industrial Sales - CNG (808) (809)	104,479	10,448
Sub-Total Industrial	364,995	36,500
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	26,214,814	2,621,481
Transportation (890)	0	0
Commercial - Transportation (892)	4,474,658	447,466
Industrial - Transportation (893)	6,286,305	628,631
Industrial CNG - Transportation (896) (897)	10,353	1,035
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	10,771,316	1,077,132
TOTAL THERMS ALL CUSTOMERS	36,986,130	3,698,613
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	9,399,964	939,996
Sub-Total Resale	9,399,964	939,996
TOTALS	**46,386,094**	**4,638,609**

Piedmont Natural Gas
Payroll Summary

2/1/2017 through 2/28/2017

Run Date: 4/25/2017
Run Time: 3:42:57 PM

Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION						
Administrative and General	$ 1,105.33	$ 2,280,419.94	$ 326,105.45	$ 30,367.73	$ 88,710.65	$2,726,709.10
Customer Accounts	$ 11,627.40	$ 822,904.10	$ 178,650.29	$ 14,887.91	$ 28,362.55	$1,056,432.25
Customer Service	$ 0.00	$ 65,324.68	$ 5,648.47	$ 0.00	$ 0.00	$70,973.15
Distribution	$ 10,074.87	$ 31,098.80	$ 1,512,162.62	$ 194,393.81	$ 322,674.75	$2,070,404.85
Manufactured Gas Production	$ 0.00	$ 0.00	$ 4,555.36	$ 0.00	$ 68.65	$4,624.01
Other Gas Supply	$ 0.00	$ 44,131.54	$ 0.00	$ 845.59	$ 0.00	$44,977.13
Other Storage	$ 59,865.59	$ 0.00	$ 0.00	$ 0.00	$ 31,701.96	$91,567.55
Sales Promotion	$ 0.00	$ 96,491.83	$ 205,708.15	$ 29,777.29	$ 38,118.90	$370,096.17
Transmission	$ 0.00	$ 0.00	$ 40,616.75	$ 0.00	$ 1,163.49	$41,780.24
TOTAL OPERATION	**$ 82,673.19**	**$ 3,340,370.89**	**$ 2,273,447.09**	**$ 270,272.33**	**$ 510,800.95**	**$6,477,564.45**
MAINTENANCE						
Administrative and General	$ 0.00	$ 0.00	$ 73,865.05	$ 7,311.46	$ 0.00	$81,176.51
Distribution	$ 1,384.36	$ 17,378.95	$ 845,179.46	$ 179,273.12	$ 199,698.99	$1,242,914.88
Other Storage	$ 45,212.81	$ 0.00	$ 0.00	$ 0.00	$ 26,511.77	$71,724.58
Transmission	$ 0.00	$ 23,453.78	$ 179,564.59	$ 4,702.13	$ 5,675.50	$213,396.00
TOTAL MAINTENANCE	**$ 46,597.17**	**$ 40,832.73**	**$ 1,098,609.10**	**$ 191,286.71**	**$ 231,886.26**	**$1,609,211.97**
TOTAL O. & M.	**$129,270.36**	**$3,381,203.62**	**$3,372,056.19**	**$461,559.04**	**$742,687.21**	**$8,086,776.42**
MISCELLANEOUS						
All Other Accounts	$ 0.00	$ 6,054.03	$ 0.00	$ 0.00	$ 0.00	$6,054.03
Clearing Accounts	$ 9,470.01	$ 9,711.60	$ 39,703.87	$ 4,645.68	$ 9,062.40	$72,593.56
CNG	$ 0.00	$ 851.84	$ 457.81	$ 0.00	$ 0.00	$1,309.65
Construction	$ 46,657.25	$ 713,346.63	$ 1,250,386.05	$ 226,315.93	$ 257,493.56	$2,494,199.42
Cost of Removal	$ 0.00	$ 6,739.38	$ 101,098.73	$ 44,792.79	$ 39,111.78	$191,742.68
Merchandising	$ 0.00	$ 14,302.94	$ 0.00	$ 0.00	$ 0.00	$14,302.94
Service Plus	$ 0.00	$ 53,436.70	$ 106,163.80	$ 23,387.79	$ 13,767.75	$196,756.04
TOTAL MISCELLANEOUS	**$ 56,127.26**	**$ 804,443.12**	**$ 1,497,810.26**	**$ 299,142.19**	**$ 319,435.49**	**$2,976,958.32**
TOTAL COMPANY PAYROLL	**$ 185,397.62**	**$ 4,185,646.74**	**$ 4,869,866.45**	**$ 760,701.23**	**$ 1,062,122.70**	**$11,063,734.74**

Piedmont Natural Gas

SENT ELECTRONICALLY

May 28, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the March 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for March 2015.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Savannah Mason
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT March-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	9,868,617	15,145,358	111,373,982	98,060,485	147,678,693	127,946,705
2. Commercial and Industrial Sales	5,666,955	9,638,709	68,538,249	59,196,404	103,305,575	87,098,923
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	558,891	507,843	3,601,131	3,257,464	5,680,508	12,566,556
5. Total Operating Revenues	16,094,463	25,291,910	183,513,362	160,514,353	256,664,776	227,612,184
Operating Expenses						
6. Purchased Gas, Storage and Production	1,487,683	12,219,497	96,352,270	81,005,120	124,902,337	107,869,457
7. Transmission and Distribution-Operation	744,779	652,486	3,617,939	3,593,399	8,689,331	8,758,937
8. Transmission and Distribution-Maintenance	520,922	591,561	2,442,004	2,797,229	6,453,175	8,507,074
9. Customer Accounts Expense	337,563	269,749	1,640,308	1,626,061	3,923,934	3,492,165
10. Sales Expense	97,934	76,735	473,037	428,075	1,175,412	1,088,438
11. Administrative and General Expense	2,948,218	2,545,743	11,186,202	8,836,241	29,490,049	25,191,542
12. Depreciation and Amortization Expense	2,064,752	1,725,371	10,219,848	8,649,616	23,464,113	20,599,394
13. Taxes Other Than Income Taxes	991,295	805,688	4,104,280	3,625,752	9,997,699	8,914,850
14. Income Taxes	2,237,959	2,169,644	18,657,405	17,831,661	13,883,095	12,813,573
15. Total Operating Expenses (Items 6-14)	11,431,105	21,056,474	148,693,293	128,393,154	221,979,145	197,235,430
16. Net Operating Income (Item 5 less 15)	4,663,358	4,235,436	34,820,069	32,121,199	34,685,631	30,376,754
17. Other Income	12,129	429,487	31,970	2,041,489	619,587	3,797,225
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,162,591	915,651	5,628,201	4,810,845	13,322,960	10,732,896
20. Net Income	3,512,896	3,749,272	29,223,838	29,351,843	21,982,258	23,441,083

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	987,226,055	809,094,038	931,866,875	786,726,492
22. Construction Work in Progress	9,453,263	132,997,243	40,936,262	95,255,915
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	11,346,665	11,766,020	15,625,198	13,328,936
25. Accumulated Depreciation and Amort	374,912,842	358,954,858	365,751,274	349,614,147
26. Materials and Supplies	68,561	68,175	68,324	64,072
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	155,733,037	123,480,332	137,955,383	107,933,558
29. Contributions in Aid of Construction	5,277,942	5,216,389	5,250,078	5,182,194
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(5,092,311) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(752,891) Dr (Cr)			
Balance Per ACA	(5,845,202) Dr (Cr)			
Estimate to Actual Difference	2 Dr (Cr)			
Adjusted ACA Balance	(5,845,200) Dr (Cr)			
Balance Per GL 18650	(5,845,200) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
March-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	158,379	156,461
35. Commercial	17,579	17,457
36. Industrial Firm	45	48
37. Industrial Interruptible	2	2
38. Transportation	129	134
39. Total	176,134	174,102

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **5/28/2015** (Signed) ***Jenny Furr***

Title and Address___ Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **March-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 987,226,055	$ 931,866,875
2	Plant Under Construction	9,453,263	40,936,262
3	Gas Inventory	11,346,665	15,625,198
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,008,025,983	$ 1,004,041,237
	DEDUCTIONS:		
6	Accumulated Depreciation	374,912,842	365,751,274
7	Accumulated Deferred Income Taxes	155,733,037	137,955,383
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,277,942	5,250,078
9	Customer Advances	0	0
10	Total Deductions	$ 535,923,821	$ 508,956,735
11	RATE BASE	$ 472,102,162	$ 495,084,502

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,685,631
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	615,320
14	Interest on Customer Deposits	(217,185)
15	IPA	(1,638,593)
16	Pension Funding Deferral	(425,573)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 33,019,600
19	RATE OF RETURN	6.67%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
Mar-2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	26,051,997	2,605,200
Residential - Standard (802)	5,217	522
Residential - Public Housing (820,821)	0	0
Sub-Total	26,057,214	2,605,721
General Service Value (810) (813)	4,781	478
General Service Standard (811)	13,784,022	1,378,402
Compressed Natural Gas (809)	101,241	10,124
Compressed Natural Gas (815)	0	0
Commercial Compressed Natural Gas (818)	3,045	305
Industrial (812)	303,000	30,300
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	40,253,303	4,025,330
Transportation (890)	0	0
Transportation commercial (892)	4,574,612	457,461
Transportation industrial (893)	6,848,192	684,819
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	31,313	3,131
Total Transportation	11,454,117	1,145,411
TOTAL THERMS ALL CUSTOMERS	51,707,420	5,170,742
Sales to transport sm gen service (951)	21,392	2,139
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	21,192	2,119
Sales for Power Generation (in 841, 842) memo only	0	0
TOTALS	**51,750,004**	**5,175,000**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 05/21/2015
Run Time 10:20:18

Operating Unit:ALL

03/01/2015 THROUGH 03/31/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	4,563,965.78	538,580.60	62,380.42	96,471.48	5,261,398.28
	Customer Accounts	1,171,803.86	215,993.54	31,161.95	63,966.58	1,482,925.93
	Customer Service	107,039.91	11,360.42	0.00	0.00	118,400.33
	Distribution	48,469.06	2,102,244.56	263,370.54	554,381.49	2,968,465.65
	Manufactured Gas Production	0.00	3,060.22	0.00	0.00	3,060.22
	Other Gas Supply	79,844.93	0.00	1,381.02	0.00	81,225.95
	Other Storage	85,224.02	0.00	0.00	59,403.52	144,627.54
	Sales Promotion	142,764.62	327,050.60	52,696.10	55,638.76	578,150.08
	Transmission	4,242.36	99,669.19	0.00	1,480.91	105,392.46
TOTAL	OPERATION	6,203,354.54	3,297,959.13	410,990.03	831,342.74	10,743,646.44
MAINTENANCE						
	Administrative and General	8,240.67	140,067.47	20,767.79	0.00	169,075.93
	Distribution	54,922.40	1,027,064.88	295,862.44	259,575.96	1,637,425.68
	Other Storage	91,256.96	0.00	0.00	32,899.81	124,156.77
	Transmission	14,317.84	261,847.31	10,554.07	17,610.71	304,329.93
TOTAL	MAINTENANCE	168,737.87	1,428,979.66	327,184.30	310,086.48	2,234,988.31
TOTAL	O. & M.	6,372,092.41	4,726,938.79	738,174.33	1,141,429.22	12,978,634.75
MISCELLANEOUS						
	All Other Accounts	19,463.17	0.00	0.00	0.00	19,463.17
	CNG	1,888.88	0.00	0.00	0.00	1,888.88
	Clearing Accounts	57,857.31	61,734.75	491.00	10,744.06	130,827.12
	Construction	866,773.78	1,534,048.58	252,397.00	266,475.14	2,919,694.50
	Cost of Removal	7,916.13	80,325.74	31,714.43	32,125.32	152,081.62
	Merchandising	17,141.50	0.00	0.00	0.00	17,141.50
	Service Plus	75,317.57	105,367.03	40,138.33	18,768.32	239,591.25
TOTAL	MISCELLANEOUS	1,046,358.34	1,781,476.10	324,740.76	328,112.84	3,480,688.04
TOTAL	COMPANY PAYROLL	7,418,450.75	6,508,414.89	1,062,915.09	1,469,542.06	16,459,322.79

Piedmont Natural Gas

SENT ELECTRONICALLY

May 26, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the March 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for March 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT March-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	10,088,314	9,868,617	74,276,971	111,373,982	103,906,383	147,678,693
2. Commercial and Industrial Sales	6,775,447	5,666,955	47,199,447	68,538,249	76,161,166	103,305,575
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	507,447	558,891	1,838,856	3,601,131	3,253,671	5,680,508
5. Total Operating Revenues	17,371,208	16,094,463	123,315,274	183,513,362	183,321,220	256,664,776
Operating Expenses						
6. Purchased Gas, Storage and Production	4,595,355	1,487,683	38,394,157	96,352,270	52,491,405	124,902,337
7. Transmission and Distribution-Operation	716,418	744,779	3,670,525	3,617,939	8,850,013	8,689,331
8. Transmission and Distribution-Maintenance	618,714	520,922	2,490,350	2,442,004	6,288,285	6,453,175
9. Customer Accounts Expense	327,120	337,563	1,616,303	1,640,308	3,583,685	3,923,934
10. Sales Expense	75,665	97,934	413,939	473,037	1,057,138	1,175,412
11. Administrative and General Expense	3,096,114	2,948,218	11,904,414	11,186,202	31,804,234	29,490,049
12. Depreciation and Amortization Expense	2,125,374	2,064,752	10,560,579	10,219,848	25,001,949	23,464,113
13. Taxes Other Than Income Taxes	914,909	991,295	3,246,267	4,104,280	10,721,031	9,997,699
14. Income Taxes	965,505	2,237,959	16,204,441	18,657,405	10,429,335	13,883,095
15. Total Operating Expenses (Items 6-14)	13,435,174	11,431,105	88,500,975	148,693,293	150,227,075	221,979,145
16. Net Operating Income (Item 5 less 15)	3,936,034	4,663,358	34,814,299	34,820,069	33,094,145	34,685,631
17. Other Income	(71,474)	12,129	(100,821)	31,970	(883,732)	619,587
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,253,485	1,162,591	6,206,305	5,628,201	14,346,523	13,322,960
20. Net Income	2,611,075	3,512,896	28,507,173	29,223,838	17,863,890	21,982,258

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,028,389,012	987,226,055	1,008,463,720	931,866,875
22. Construction Work in Progress	17,263,008	9,453,263	13,468,479	40,936,262
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	10,569,444	11,346,665	13,230,947	15,625,198
25. Accumulated Depreciation and Amort	393,558,136	374,912,842	384,436,676	365,751,274
26. Materials and Supplies	64,859	68,561	67,025	68,324
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	165,658,544	155,733,037	154,934,237	137,955,383
29. Contributions in Aid of Construction	5,450,919	5,277,942	5,348,829	5,250,078
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(3,516,604) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	582,425 Dr (Cr)			
Balance Per ACA	(2,934,178) Dr (Cr)			
Estimate to Actual Difference	1 Dr (Cr)			
Adjusted ACA Balance	(2,934,177) Dr (Cr)			
Balance Per GL 18650	(2,934,177) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

March-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	160,922	158,379
35. Commercial	17,748	17,579
36. Industrial Firm	46	45
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	178,848	176,134

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **5/27/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **March-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,028,389,012	$ 1,008,463,720
2	Plant Under Construction	17,263,008	13,468,479
3	Gas Inventory	10,569,444	13,230,947
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,056,221,464	$ 1,050,776,048
	DEDUCTIONS:		
6	Accumulated Depreciation	393,558,136	384,436,676
7	Accumulated Deferred Income Taxes	165,658,544	154,934,237
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,450,919	5,348,829
9	Customer Advances	0	0
10	Total Deductions	$ 564,667,599	$ 544,719,742
11	RATE BASE	$ 491,553,865	$ 506,056,306

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,094,145
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	436,265
14	Interest on Customer Deposits	(228,757)
15	IPA	(537,561)
16	Pension Funding Deferral	(510,982)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,253,110
19	RATE OF RETURN	6.37%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
March 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	16,281,662	1,628,166
Residential - Standard (802)	3,280	328
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	16,284,942	1,628,494
General Service Value (810) (813)	2,554	255
General Service Standard (811)	9,613,090	961,309
Commercial Sales CNG (816) (818)	2,497	250
CNG (815)	0	0
Sub-Total Commercial	9,618,141	961,814
Industrial Sales (812)	228,587	22,859
Industrial Sales - CNG (808) (809)	123,498	12,350
Sub-Total Industrial	352,085	35,209
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	26,255,168	2,625,517
Transportation (890)	0	0
Commercial - Transportation (892)	4,630,508	463,051
Industrial - Transportation (893)	6,268,968	626,897
Industrial CNG - Transportation (896) (897)	3,571	357
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	10,903,047	1,090,305
TOTAL THERMS ALL CUSTOMERS	37,158,215	3,715,822
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	396,606	39,661
Sub-Total Resale	396,606	39,661
TOTALS	**37,554,821**	**3,755,483**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 04/25/2016
Run Time 11:16:21

Operating Unit:ALL

03/01/2016 THROUGH 03/31/2016

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42655					
OPERATION						
	Administrative and General	2,863,525.84	235,203.29	37,118.22	49,013.35	3,184,860.70
	Customer Accounts	741,618.30	195,810.67	20,802.91	26,520.73	984,752.61
	Customer Service	62,946.76	6,010.35	0.00	0.00	68,957.11
	Distribution	20,966.44	1,410,038.87	189,840.06	312,714.98	1,933,560.35
	Manufactured Gas Production	0.00	2,003.56	0.00	0.00	2,003.56
	Other Gas Supply	43,502.75	0.00	1,420.67	0.00	44,923.42
	Other Storage	49,046.56	0.00	0.00	38,702.43	87,748.99
	Sales Promotion	98,015.96	200,715.43	31,771.96	30,713.77	361,217.12
	Transmission	2,484.95	42,899.70	0.00	921.15	46,305.80
TOTAL	OPERATION	3,882,107.56	2,092,681.87	280,953.82	458,586.41	6,714,329.66
MAINTENANCE						
	Administrative and General	0.00	80,849.62	9,180.37	0.00	90,029.99
	Distribution	39,653.57	862,124.71	192,152.33	211,958.07	1,305,888.68
	Other Storage	56,077.40	0.00	0.00	22,561.03	78,638.43
	Transmission	32,009.22	172,118.55	3,547.43	7,199.37	214,874.57
TOTAL	MAINTENANCE	127,740.19	1,115,092.88	204,880.13	241,718.47	1,689,431.67
TOTAL	O. & M.	4,009,847.75	3,207,774.75	485,833.95	700,304.88	8,403,761.33
MISCELLANEOUS						
	All Other Accounts	9,594.35	0.00	0.00	0.00	9,594.35
	CNG	1,299.24	0.00	0.00	0.00	1,299.24
	Clearing Accounts	18,752.34	38,033.77	4,402.67	8,585.63	69,774.41
	Construction	825,766.93	1,125,204.34	188,862.65	245,334.22	2,385,168.14
	Cost of Removal	6,396.48	78,106.32	38,604.77	18,601.22	141,708.79
	Merchandising	12,547.37	0.00	0.00	0.00	12,547.37
	Service Plus	57,338.57	94,003.66	21,419.30	14,244.26	187,005.79
TOTAL	MISCELLANEOUS	931,695.28	1,335,348.09	253,289.39	286,765.33	2,807,098.09
TOTAL	COMPANY PAYROLL	4,941,543.03	4,543,122.84	739,123.34	987,070.21	11,210,859.42

Piedmont Natural Gas

SENT ELECTRONICALLY

May 30, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the March 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for March 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT March-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	13,658,164	10,088,314	82,262,495	74,276,971	113,445,787	103,906,383
2. Commercial and Industrial Sales	9,137,127	6,775,447	53,047,770	47,199,447	81,264,366	76,161,166
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	623,778	507,447	1,662,453	1,838,856	2,737,370	3,253,671
5. Total Operating Revenues	23,419,069	17,371,208	136,972,718	123,315,274	197,447,523	183,321,220
Operating Expenses						
6. Purchased Gas, Storage and Production	7,963,852	4,595,355	47,401,446	38,394,157	59,797,230	52,491,405
7. Transmission and Distribution-Operation	788,160	716,418	3,932,889	3,670,525	9,118,431	8,850,013
8. Transmission and Distribution-Maintenance	645,941	618,714	2,544,657	2,490,350	6,630,580	6,288,285
9. Customer Accounts Expense	388,158	327,120	1,773,963	1,616,303	3,624,708	3,583,685
10. Sales Expense	102,225	75,665	442,443	413,939	1,059,495	1,057,138
11. Administrative and General Expense	3,023,212	3,096,114	11,707,756	11,904,414	35,422,857	31,804,234
12. Depreciation and Amortization Expense	2,177,459	2,125,374	10,816,657	10,560,579	25,835,074	25,001,949
13. Taxes Other Than Income Taxes	919,379	914,909	4,133,693	3,246,267	10,468,552	10,721,031
14. Income Taxes	2,308,095	965,505	17,152,154	16,204,441	8,619,974	10,429,335
15. Total Operating Expenses (Items 6-14)	18,316,481	13,435,174	99,905,658	88,500,975	160,576,901	150,227,075
16. Net Operating Income (Item 5 less 15)	5,102,588	3,936,034	37,067,060	34,814,299	36,870,622	33,094,145
17. Other Income	106,098	(71,474)	154,710	(100,821)	(2,743,494)	(883,732)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,535,160	1,253,485	6,824,089	6,206,305	15,908,218	14,346,523
20. Net Income	3,673,526	2,611,075	30,397,681	28,507,173	18,218,910	17,863,890

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,079,736,203	1,028,389,012	1,051,079,968	1,008,463,720
22. Construction Work in Progress	27,214,478	17,263,008	23,615,532	13,468,479
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	7,522,208	10,569,444	10,956,224	13,230,947
25. Accumulated Depreciation and Amort	408,823,453	393,558,136	400,884,917	384,436,676
26. Materials and Supplies	59,523	63,060	64,032	66,334
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	155,789,137	165,658,544	161,845,181	154,934,237
29. Contributions in Aid of Construction	5,729,548	5,450,919	5,595,760	5,348,829
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,399,921) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,266,429 Dr (Cr)			

Balance Per ACA	866,508 Dr (Cr)
Estimate to Actual Difference	(50,544) Dr (Cr)
Adjusted ACA Balance	815,964 Dr (Cr)
Balance Per GL 18650	815,964 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

March-2017

	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
(a)		
34. Residential	163,800	160,922
35. Commercial	17,881	17,748
36. Industrial Firm	50	46
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	181,864	178,848

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

The prior years Materials and Supplies, Page 1, line 26, differ slightly from the amounts reported in 2016 due to an allocation % correction.

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **5/30/2017** (Signed) ***Jenny Furr***

Title and Address Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **March-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,079,736,203	$ 1,051,079,968
2	Plant Under Construction	27,214,478	23,615,532
3	Gas Inventory	7,522,208	10,956,224
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,114,472,889	$ 1,101,264,626
	DEDUCTIONS:		
6	Accumulated Depreciation	408,823,453	400,884,917
7	Accumulated Deferred Income Taxes	155,789,137	161,845,181
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,729,548	5,595,760
9	Customer Advances	0	0
10	Total Deductions	$ 570,342,138	$ 568,325,858
11	RATE BASE	$ 544,130,751	$ 532,938,768

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,870,622
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	795,488
14	Interest on Customer Deposits	(188,093)
15	IPA	(405,088)
16	Pension Funding Deferral	(238,696)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,834,233
19	RATE OF RETURN	6.91%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
March 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	12,160,895	1,216,090
Residential - Standard (802)	2,659	266
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	12,163,554	1,216,355
General Service Value (810) (813)	1,209	121
General Service Standard (811)	7,680,135	768,014
Commercial Sales CNG (816) (818)	2,038	204
CNG (815)	0	0
Sub-Total Commercial	7,683,382	768,338
Industrial Sales (812)	264,884	26,488
Industrial Sales - CNG (808) (809)	124,942	12,494
Sub-Total Industrial	389,826	38,983
Resale - Sales (831)	99	10
Resale - CNG (959) (961)	0	0
Sub-Total Resale	99	10
Power Generation - Sales (842)	0	0
Total Sales	20,236,861	2,023,686
Transportation (890)	0	0
Commercial - Transportation (892)	4,724,659	472,466
Industrial - Transportation (893)	6,677,288	667,729
Industrial CNG - Transportation (896) (897)	13,068	1,307
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	11,415,015	1,141,502
TOTAL THERMS ALL CUSTOMERS	31,651,876	3,165,188
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	10,535,766	1,053,577
Sub-Total Resale	10,535,766	1,053,577
TOTALS	**42,187,642**	**4,218,765**

Piedmont Natural Gas
Payroll Summary

3/1/2017 through 3/31/2017

	Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION							
	Administrative and General	$ 1,046.81	$ 2,315,597.56	$ 280,405.46	$ 36,939.43	$ 102,926.72	$2,736,915.98
	Customer Accounts	$ 11,331.27	$ 839,784.15	$ 165,054.51	$ 11,682.44	$ 36,071.00	$1,063,923.37
	Customer Service	$ 0.00	$ 62,434.31	$ 5,837.51	$ 0.00	$ 0.00	$68,271.82
	Distribution	$ 10,500.66	$ 32,975.03	$ 1,463,419.76	$ 184,841.72	$ 310,478.89	$2,002,216.06
	Manufactured Gas Production	$ 0.00	$ 0.00	$ 3,317.87	$ 0.00	$ 61.48	$3,379.35
	Other Gas Supply	$ 0.00	$ 46,317.21	$ 0.00	$ 745.90	$ 0.00	$47,063.11
	Other Storage	$ 64,790.64	$ 0.00	$ 0.00	$ 0.00	$ 32,124.12	$96,914.76
	Sales Promotion	$ 0.00	$ 88,008.52	$ 213,512.01	$ 30,519.53	$ 39,197.93	$371,237.99
	Transmission	$ 0.00	$ 0.00	$ 42,416.97	$ 0.00	$ 1,163.50	$43,580.47
TOTAL OPERATION		**$ 87,669.38**	**$ 3,385,116.78**	**$ 2,173,964.09**	**$ 264,729.02**	**$ 522,023.64**	**$6,433,502.91**
MAINTENANCE							
	Administrative and General	$ 0.00	$ 0.00	$ 80,178.58	$ 7,258.43	$ 0.00	$87,437.01
	Distribution	$ 1,004.17	$ 17,369.95	$ 872,697.42	$ 184,499.24	$ 208,075.23	$1,283,646.01
	Other Storage	$ 46,385.46	$ 0.00	$ 0.00	$ 0.00	$ 24,984.57	$71,370.03
	Transmission	$ 0.00	$ 23,913.94	$ 184,027.79	$ 5,017.92	$ 7,361.39	$220,321.04
TOTAL MAINTENANCE		**$ 47,389.63**	**$ 41,283.89**	**$ 1,136,903.79**	**$ 196,775.59**	**$ 240,421.19**	**$1,662,774.09**
TOTAL O. & M.		**$135,059.01**	**$3,426,400.67**	**$3,310,867.88**	**$461,504.61**	**$762,444.83**	**$8,096,277.00**
MISCELLANEOUS							
	All Other Accounts	$ 0.00	$ 6,167.51	$ 0.00	$ 0.00	$ 0.00	$6,167.51
	Clearing Accounts	$ 9,107.78	$ 9,914.42	$ 41,780.34	$ 4,511.30	$ 8,121.57	$73,435.41
	CNG	$ 0.00	$ 875.52	$ 171.80	$ 0.00	$ 0.00	$1,047.32
	Construction	$ 54,856.78	$ 723,014.42	$ 1,278,912.12	$ 231,050.92	$ 263,104.07	$2,550,938.31
	Cost of Removal	$ 0.00	$ 6,779.79	$ 98,583.59	$ 33,963.32	$ 40,899.01	$180,225.71
	Merchandising	$ 0.00	$ 14,553.88	$ 0.00	$ 0.00	$ 0.00	$14,553.88
	Service Plus	$ 0.00	$ 54,568.80	$ 110,212.38	$ 29,220.61	$ 16,747.55	$210,749.34
TOTAL MISCELLANEOUS		**$ 63,964.56**	**$ 815,874.34**	**$ 1,529,660.23**	**$ 298,746.15**	**$ 328,872.20**	**$3,037,117.48**
TOTAL COMPANY PAYROLL		**$ 199,023.57**	**$ 4,242,275.01**	**$ 4,840,528.11**	**$ 760,250.76**	**$ 1,091,317.03**	**$11,133,394.48**

Piedmont Natural Gas

SENT ELECTRONICALLY

June 29, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the April 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for April 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT April-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	6,039,848	9,303,074	117,413,830	107,363,559	144,415,467	131,218,708
2. Commercial and Industrial Sales	5,248,157	6,417,689	73,786,406	65,614,093	102,136,043	89,244,835
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	603,714	1,079,406	4,204,845	4,336,870	5,204,816	10,408,567
5. Total Operating Revenues	11,891,719	16,800,169	195,405,081	177,314,522	251,756,326	230,872,110
Operating Expenses						
6. Purchased Gas, Storage and Production	3,368,374	8,701,318	99,720,644	89,706,438	119,569,393	109,410,507
7. Transmission and Distribution-Operation	719,466	654,022	4,337,405	4,247,421	8,754,775	8,742,698
8. Transmission and Distribution-Maintenance	527,147	611,641	2,969,150	3,408,870	6,368,680	8,396,007
9. Customer Accounts Expense	300,583	318,526	1,940,892	1,944,586	3,905,992	3,539,737
10. Sales Expense	93,086	87,452	566,123	515,527	1,181,046	1,092,294
11. Administrative and General Expense	2,832,556	3,077,779	14,018,757	11,914,019	29,244,826	25,954,875
12. Depreciation and Amortization Expense	2,009,735	1,734,153	12,229,582	10,383,769	23,739,695	20,659,874
13. Taxes Other Than Income Taxes	917,113	840,060	5,021,393	4,465,812	10,074,752	9,013,136
14. Income Taxes	(3,489)	(29,675)	18,653,916	17,801,985	13,909,281	13,123,803
15. Total Operating Expenses (Items 6-14)	10,764,571	15,995,276	159,457,862	144,388,427	216,748,440	199,932,931
16. Net Operating Income (Item 5 less 15)	1,127,148	804,893	35,947,219	32,926,095	35,007,886	30,939,179
17. Other Income	41,798	279,589	73,768	2,321,078	381,796	3,926,174
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,153,531	912,607	6,781,732	5,723,452	13,563,885	10,870,816
20. Net Income	15,415	171,875	29,239,255	29,523,721	21,825,797	23,994,537

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	989,921,008	821,277,788	945,776,642	791,219,161
22. Construction Work in Progress	10,735,306	128,459,006	31,531,497	101,541,036
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	11,565,741	12,793,423	15,609,792	13,446,218
25. Accumulated Depreciation and Amort	376,733,603	360,458,729	367,118,870	351,127,914
26. Materials and Supplies	68,561	68,175	68,353	64,783
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	151,700,940	124,643,303	140,126,199	109,773,399
29. Contributions in Aid of Construction	5,281,712	5,219,826	5,255,103	5,187,607
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(5,150,248) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(1,039,861) Dr (Cr)			
Balance Per ACA	(6,190,109) Dr (Cr)			
Estimate to Actual Difference	0 Dr (Cr)			
Adjusted ACA Balance	(6,190,109) Dr (Cr)			
Balance Per GL 18650	(6,190,109) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
April-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	158,055	155,849
35. Commercial	17,537	17,390
36. Industrial Firm	45	48
37. Industrial Interruptible	2	2
38. Transportation	129	135
39. Total	175,768	173,424

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **6/29/2015** (Signed) ***Jenny Furr***

Title and Address___ Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **April-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 989,921,008	$ 945,776,642
2	Plant Under Construction	10,735,306	31,531,497
3	Gas Inventory	11,565,741	15,609,792
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,012,222,055	$ 1,008,530,833
	DEDUCTIONS:		
6	Accumulated Depreciation	376,733,603	367,118,870
7	Accumulated Deferred Income Taxes	151,700,940	140,126,199
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,281,712	5,255,103
9	Customer Advances	0	0
10	Total Deductions	$ 533,716,255	$ 512,500,172
11	RATE BASE	$ 478,505,800	$ 496,030,661

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 35,007,886
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	144,881
14	Interest on Customer Deposits	(218,003)
15	IPA	(1,365,772)
16	Pension Funding Deferral	(414,989)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 33,154,003
19	RATE OF RETURN	6.68%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
April 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	9,156,234	915,623
Residential - Standard (802)	2,048	205
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	9,158,282	915,828
General Service Value (810) (813)	3,134	313
General Service Standard (811)	5,989,482	598,948
Commercial Sales CNG (818) (819)	4,448	445
CNG (815)	(32,990)	(3,299)
Sub-Total Commercial	5,964,074	596,407
Industrial Sales (812)	186,733	18,673
Industrial Sales - CNG (808) (809)	136,876	13,688
Sub-Total Industrial	323,609	32,361
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	15,445,965	1,544,597
Transportation (890)	0	0
Commercial - Transportation (892)	3,595,834	359,583
Industrial - Transportation (893)	5,517,038	551,704
Industrial CNG - Transportation (896) (897)	(7,429)	(743)
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	9,105,443	910,544
TOTAL THERMS ALL CUSTOMERS	24,551,408	2,455,141
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	1,122,408	112,241
Sub-Total Resale	1,122,408	112,241
TOTALS	**25,673,816**	**2,567,382**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 06/03/2015
Run Time 10:32:53

Operating Unit:ALL

04/01/2015 THROUGH 04/30/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	3,028,866.64	361,132.35	43,962.32	62,321.95	3,496,283.26
	Customer Accounts	742,462.44	191,995.41	18,002.64	45,118.38	997,578.87
	Customer Service	73,672.91	7,383.95	0.00	0.00	81,056.86
	Distribution	32,786.54	1,336,480.53	169,254.49	343,788.72	1,882,310.28
	Manufactured Gas Production	0.00	537.89	0.00	0.00	537.89
	Other Gas Supply	55,801.26	0.00	1,146.92	0.00	56,948.18
	Other Storage	55,814.67	0.00	0.00	38,935.18	94,749.85
	Sales Promotion	92,665.14	220,737.93	35,130.81	37,213.14	385,747.02
	Transmission	2,828.27	51,425.21	0.00	987.29	55,240.77
TOTAL	OPERATION	4,084,897.87	2,169,693.27	267,497.18	528,364.66	7,050,452.98
MAINTENANCE						
	Administrative and General	0.00	84,295.92	12,182.13	0.00	96,478.05
	Distribution	56,780.87	714,930.92	192,589.96	177,737.62	1,142,039.37
	Other Storage	52,373.91	0.00	0.00	22,250.63	74,624.54
	Transmission	9,383.41	172,236.79	5,123.44	11,062.07	197,805.71
TOTAL	MAINTENANCE	118,538.19	971,463.63	209,895.53	211,050.32	1,510,947.67
TOTAL	O. & M.	4,203,436.06	3,141,156.90	477,392.71	739,414.98	8,561,400.65
MISCELLANEOUS						
	All Other Accounts	12,603.80	0.00	0.00	0.00	12,603.80
	CNG	1,259.24	0.00	0.00	0.00	1,259.24
	Clearing Accounts	38,220.57	37,647.00	755.89	5,705.60	82,329.06
	Construction	536,810.04	1,059,109.70	168,064.57	177,941.47	1,941,925.78
	Cost of Removal	5,809.10	93,194.96	21,944.10	26,829.96	147,778.12
	Merchandising	11,437.46	0.00	0.00	0.00	11,437.46
	Service Plus	50,837.73	75,015.58	22,877.17	17,083.49	165,813.97
TOTAL	MISCELLANEOUS	656,977.94	1,264,967.24	213,641.73	227,560.52	2,363,147.43
TOTAL	COMPANY PAYROLL	4,860,414.00	4,406,124.14	691,034.44	966,975.50	10,924,548.08

Piedmont Natural Gas

SENT ELECTRONICALLY

June 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the April 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for April 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT April-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	6,358,808	6,039,848	80,635,779	117,413,830	104,225,344	144,415,467
2. Commercial and Industrial Sales	4,845,670	5,248,157	52,045,117	73,786,406	75,758,679	102,136,043
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	347,005	603,714	2,185,861	4,204,845	2,996,963	5,204,816
5. Total Operating Revenues	11,551,483	11,891,719	134,866,757	195,405,081	182,980,986	251,756,326
Operating Expenses						
6. Purchased Gas, Storage and Production	3,056,137	3,368,374	41,450,294	99,720,644	52,179,168	119,569,393
7. Transmission and Distribution-Operation	636,020	719,466	4,306,544	4,337,405	8,766,566	8,754,775
8. Transmission and Distribution-Maintenance	593,387	527,147	3,083,736	2,969,150	6,354,525	6,368,680
9. Customer Accounts Expense	294,602	300,583	1,910,904	1,940,892	3,577,703	3,905,992
10. Sales Expense	82,522	93,086	496,461	566,123	1,046,574	1,181,046
11. Administrative and General Expense	2,687,980	2,832,556	14,592,394	14,018,757	31,659,658	29,244,826
12. Depreciation and Amortization Expense	2,131,491	2,009,735	12,692,069	12,229,582	25,123,705	23,739,695
13. Taxes Other Than Income Taxes	976,250	917,113	4,222,517	5,021,393	10,780,168	10,074,752
14. Income Taxes	(277,174)	(3,489)	15,927,268	18,653,916	10,155,650	13,909,281
15. Total Operating Expenses (Items 6-14)	10,181,215	10,764,571	98,682,187	159,457,862	149,643,717	216,748,440
16. Net Operating Income (Item 5 less 15)	1,370,268	1,127,148	36,184,570	35,947,219	33,337,269	35,007,886
17. Other Income	11,072	41,798	(89,749)	73,768	(914,458)	381,796
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,248,527	1,153,531	7,454,833	6,781,732	14,441,519	13,563,885
20. Net Income	132,813	15,415	28,639,988	29,239,255	17,981,292	21,825,797

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,031,206,814	989,921,008	1,011,846,855	945,776,642
22. Construction Work in Progress	17,958,707	10,735,306	14,122,744	31,531,497
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	10,871,634	11,565,741	13,194,406	15,609,792
25. Accumulated Depreciation and Amort	394,813,473	376,733,603	385,967,494	367,118,870
26. Materials and Supplies	63,060	68,561	65,910	68,353
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	165,658,544	151,700,940	155,697,737	140,126,199
29. Contributions in Aid of Construction	5,500,731	5,281,712	5,365,967	5,255,103
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(3,483,025) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	404,098 Dr (Cr)			
Balance Per ACA	(3,078,927) Dr (Cr)			
Estimate to Actual Difference	6,720 Dr (Cr)			
Adjusted ACA Balance	(3,072,207) Dr (Cr)			
Balance Per GL 18650	(3,072,207) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

April-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	160,471	158,055
35. Commercial	17,667	17,537
36. Industrial Firm	46	45
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	178,316	175,768

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **6/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **April-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,031,206,814	$ 1,011,846,855
2	Plant Under Construction	17,958,707	14,122,744
3	Gas Inventory	10,871,634	13,194,406
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,060,037,155	$ 1,054,776,907
	DEDUCTIONS:		
6	Accumulated Depreciation	394,813,473	385,967,494
7	Accumulated Deferred Income Taxes	165,658,544	155,697,737
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,500,731	5,365,967
9	Customer Advances	0	0
10	Total Deductions	$ 565,972,748	$ 547,031,198
11	RATE BASE	$ 494,064,407	$ 507,745,709

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,337,269
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	448,878
14	Interest on Customer Deposits	(229,975)
15	IPA	(433,156)
16	Pension Funding Deferral	(549,763)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,573,253
19	RATE OF RETURN	6.42%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
April 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	7,979,636	797,964
Residential - Standard (802)	1,836	184
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	7,981,472	798,147
General Service Value (810) (813)	1,657	166
General Service Standard (811)	5,238,644	523,864
Commercial Sales CNG (816) (818)	2,835	284
CNG (815)	0	0
Sub-Total Commercial	5,243,136	524,314
Industrial Sales (812)	165,234	16,523
Industrial Sales - CNG (808) (809)	116,887	11,689
Sub-Total Industrial	282,121	28,212
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	13,506,729	1,350,673
Transportation (890)	0	0
Commercial - Transportation (892)	3,984,591	398,459
Industrial - Transportation (893)	5,571,390	557,139
Industrial CNG - Transportation (896) (897)	4,476	448
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	9,560,457	956,046
TOTAL THERMS ALL CUSTOMERS	23,067,186	2,306,719
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	605,716	60,572
Sub-Total Resale	605,716	60,572
TOTALS	**23,672,902**	**2,367,291**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 06/10/2016
Run Time 07:46:19

Operating Unit:ALL

04/01/2016 THROUGH 04/30/2016

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42655					
OPERATION						
	Administrative and General	2,827,163.15	217,900.32	26,566.45	53,485.35	3,125,115.27
	Customer Accounts	745,641.65	202,897.27	18,578.28	29,035.98	996,153.18
	Customer Service	62,946.76	5,781.64	0.00	0.00	68,728.40
	Distribution	21,052.94	1,415,877.32	193,925.69	317,545.25	1,948,401.20
	Manufactured Gas Production	0.00	2,461.09	38.26	0.00	2,499.35
	Other Gas Supply	45,888.55	0.00	1,010.28	0.00	46,898.83
	Other Storage	47,380.95	0.00	0.00	40,203.05	87,584.00
	Sales Promotion	100,527.02	200,715.29	31,772.03	30,713.71	363,728.05
	Transmission	2,485.02	43,640.97	0.00	921.14	47,047.13
TOTAL	OPERATION	3,853,086.04	2,089,273.90	271,890.99	471,904.48	6,686,155.41
MAINTENANCE						
	Administrative and General	0.00	85,165.94	9,909.98	0.00	95,075.92
	Distribution	39,561.58	831,087.48	196,747.02	213,672.31	1,281,068.39
	Other Storage	50,497.07	0.00	0.00	25,837.52	76,334.59
	Transmission	30,371.07	154,126.72	4,943.23	7,715.18	197,156.20
TOTAL	MAINTENANCE	120,429.72	1,070,380.14	211,600.23	247,225.01	1,649,635.10
TOTAL	O. & M.	3,973,515.76	3,159,654.04	483,491.22	719,129.49	8,335,790.51
MISCELLANEOUS						
	All Other Accounts	9,785.90	0.00	0.00	0.00	9,785.90
	CNG	1,299.21	63.47	90.06	0.00	1,452.74
	Clearing Accounts	18,860.63	35,221.51	4,136.13	8,244.64	66,462.91
	Construction	838,967.42	1,261,174.12	189,605.86	230,155.68	2,519,903.08
	Cost of Removal	6,255.37	73,414.38	34,773.09	22,743.35	137,186.19
	Merchandising	13,261.04	0.00	0.00	0.00	13,261.04
	Service Plus	57,997.27	102,522.92	23,271.85	8,885.74	192,677.78
TOTAL	MISCELLANEOUS	946,426.84	1,472,396.40	251,876.99	270,029.41	2,940,729.64
TOTAL	COMPANY PAYROLL	4,919,942.60	4,632,050.44	735,368.21	989,158.90	11,276,520.15

Piedmont Natural Gas

SENT ELECTRONICALLY

June 29, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the April 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for April 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT April-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	6,404,209	6,358,808	57,154,566	53,715,775	113,491,188	104,225,344
2. Commercial and Industrial Sales	4,891,440	4,845,670	37,074,056	34,918,937	81,310,136	75,758,679
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	338,625	347,005	1,632,915	1,536,275	2,728,990	2,996,963
5. Total Operating Revenues	11,634,274	11,551,483	95,861,537	90,170,987	197,530,314	182,980,986
Operating Expenses						
6. Purchased Gas, Storage and Production	3,123,152	3,056,137	30,863,085	28,502,334	59,864,245	52,179,168
7. Transmission and Distribution-Operation	640,718	636,020	2,661,605	2,655,607	9,123,130	8,766,566
8. Transmission and Distribution-Maintenance	538,869	593,387	2,104,559	2,200,378	6,576,063	6,354,525
9. Customer Accounts Expense	381,424	294,602	1,520,221	1,298,361	3,711,530	3,577,703
10. Sales Expense	77,735	82,522	342,543	328,858	1,054,709	1,046,574
11. Administrative and General Expense	2,678,283	2,687,980	10,600,642	10,145,467	35,413,160	31,659,658
12. Depreciation and Amortization Expense	2,186,025	2,131,491	8,680,527	8,489,482	25,889,608	25,123,705
13. Taxes Other Than Income Taxes	898,812	976,250	3,460,160	3,904,511	10,391,114	10,780,168
14. Income Taxes	(40,782)	(277,174)	11,442,325	8,994,610	8,856,366	10,155,650
15. Total Operating Expenses (Items 6-14)	10,484,236	10,181,215	71,675,667	66,519,608	160,879,925	149,643,717
16. Net Operating Income (Item 5 less 15)	1,150,038	1,370,268	24,185,870	23,651,379	36,650,389	33,337,269
17. Other Income	79,109	11,072	386,907	(29,400)	(2,675,457)	(914,458)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,316,108	1,248,527	5,433,016	5,006,047	15,975,799	14,441,519
20. Net Income	(86,961)	132,813	19,139,761	18,615,932	17,999,133	17,981,292

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,083,980,769	1,031,206,814	1,055,356,256	1,011,846,855
22. Construction Work in Progress	30,377,220	17,958,707	24,624,317	14,122,744
23. Utility Plant Acquisition Adj.	0	0	0	0
24. Gas Inventory	8,141,909	10,871,634	10,769,491	13,194,406
25. Accumulated Depreciation and Amort.	410,870,035	394,813,473	402,216,602	385,967,494
26. Materials and Supplies	59,523	63,060	63,760	65,910
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	155,789,137	165,658,544	161,085,996	155,697,737
29. Contributions in Aid of Construction	5,746,577	5,500,731	5,618,503	5,365,967
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,531,967) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,192,964 Dr (Cr)			

Balance Per ACA	660,997 Dr (Cr)
Estimate to Actual Difference	(1,130) Dr (Cr)
Adjusted ACA Balance	659,868 Dr (Cr)
Balance Per GL 18650	659,868 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

April-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	163,613	160,471
35. Commercial	17,821	17,667
36. Industrial Firm	50	46
37. Industrial Interruptible	2	2
38. Transportation	130	130
39. Total	181,616	178,316

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

The Year-to-Date Income Statement figures are now being presented for a calendar year period to align with Duke SEC reporting requirements.

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **6/29/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **April-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,083,980,769	$ 1,055,356,256
2	Plant Under Construction	30,377,220	24,624,317
3	Gas Inventory	8,141,909	10,769,491
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,122,499,898	$ 1,106,362,966
	DEDUCTIONS:		
6	Accumulated Depreciation	410,870,035	402,216,602
7	Accumulated Deferred Income Taxes	155,789,137	161,085,996
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,746,577	5,618,503
9	Customer Advances	0	0
10	Total Deductions	$ 572,405,749	$ 568,921,101
11	RATE BASE	$ 550,094,149	$ 537,441,865

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,650,389
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	859,172
14	Interest on Customer Deposits	(179,678)
15	IPA	(361,287)
16	Pension Funding Deferral	(175,450)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,793,146
19	RATE OF RETURN	6.85%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
April 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	8,306,384	830,638
Residential - Standard (802)	1,724	172
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	8,308,108	830,811
General Service Value (810) (813)	924	92
General Service Standard (811)	5,401,608	540,161
Commercial Sales CNG (816) (818)	18,875	1,888
CNG (815)	0	0
Sub-Total Commercial	5,421,407	542,141
Industrial Sales (812)	158,804	15,880
Industrial Sales - CNG (808) (809)	109,038	10,904
Sub-Total Industrial	267,842	26,784
Resale - Sales (831)	22	2
Resale - CNG (959) (961)	0	0
Sub-Total Resale	22	2
Power Generation - Sales (842)	0	0
Total Sales	13,997,379	1,399,738
Transportation (890)	0	0
Commercial - Transportation (892)	3,781,586	378,159
Industrial - Transportation (893)	5,160,600	516,060
Industrial CNG - Transportation (896) (897)	8,685	869
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,950,871	895,088
TOTAL THERMS ALL CUSTOMERS	22,948,250	2,294,825
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	4,689,937	468,994
Sub-Total Resale	4,689,937	468,994
TOTALS	**27,638,187**	**2,763,819**

Piedmont Natural Gas
Payroll Summary

4/1/2017 through 4/30/2017

Run Date: 6/26/2017
Run Time: 11:28:35 AM

Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION							
Administrative and General	$ 904.87	$ 2,276,456.35	$ 19,510.92	$ 285,168.85	$ 35,721.85	$ 92,275.46	$2,710,038.30
Customer Accounts	$ 11,813.43	$ 839,907.23	$ 0.00	$ 169,352.60	$ 16,687.50	$ 42,408.61	$1,080,169.37
Customer Service	$ 0.00	$ 57,215.00	$ 0.00	$ 5,837.58	$ 0.00	$ 0.00	$63,052.58
Distribution	$ 10,648.01	$ 31,412.60	$ 0.00	$ 1,436,757.56	$ 183,488.08	$ 307,293.87	$1,969,600.12
Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 3,053.29	$ 0.00	$ 34.74	$3,088.03
Other Gas Supply	$ 0.00	$ 44,200.96	$ 0.00	$ 0.00	$ 781.08	$ 0.00	$44,982.04
Other Storage	$ 63,532.25	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 31,861.78	$95,394.03
Sales Promotion	$ 0.00	$ 82,606.33	$ 0.00	$ 215,187.42	$ 30,561.38	$ 39,197.83	$367,552.96
Transmission	$ 0.00	$ 0.00	$ 0.00	$ 43,364.06	$ 0.00	$ 1,163.49	$44,527.55
TOTAL OPERATION	**$ 86,898.56**	**$ 3,331,798.47**	**$ 19,510.92**	**$ 2,158,721.36**	**$ 267,239.89**	**$ 514,235.78**	**$6,378,404.98**
MAINTENANCE							
Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 83,939.67	$ 6,558.81	$ 0.00	$90,498.48
Distribution	$ 1,157.01	$ 17,369.94	$ 0.00	$ 926,565.59	$ 183,348.88	$ 215,282.96	$1,343,724.38
Other Storage	$ 42,393.30	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 23,348.13	$65,741.43
Transmission	$ 3,506.82	$ 24,551.55	$ 0.00	$ 178,136.63	$ 5,131.03	$ 6,238.98	$217,565.01
TOTAL MAINTENANCE	**$ 47,057.13**	**$ 41,921.49**	**$ 0.00**	**$ 1,188,641.89**	**$ 195,038.72**	**$ 244,870.07**	**$1,717,529.30**
TOTAL O. & M.	**$133,955.69**	**$3,373,719.96**	**$19,510.92**	**$3,347,363.25**	**$462,278.61**	**$759,105.85**	**$8,095,934.28**
MISCELLANEOUS							
All Other Accounts	$ 0.00	$ 5,625.08	$ 0.00	$ 774.96	$ 0.00	$ 0.00	$6,400.04
Clearing Accounts	$ 9,608.78	$ 9,997.97	$ 0.00	$ 42,828.68	$ 4,514.59	$ 8,356.54	$75,306.56
CNG	$ 0.00	$ 875.52	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$875.52
Construction	$ 57,430.99	$ 686,706.58	$ 0.00	$ 1,207,861.68	$ 239,646.21	$ 265,331.59	$2,456,977.05
Cost of Removal	$ 0.00	$ 6,740.29	$ 0.00	$ 102,595.18	$ 33,213.37	$ 28,509.65	$171,058.49
Merchandising	$ 0.00	$ 13,849.02	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$13,849.02
Service Plus	$ 0.00	$ 53,316.97	$ 0.00	$ 109,674.53	$ 24,905.49	$ 16,492.92	$204,389.91
TOTAL MISCELLANEOUS	**$ 67,039.77**	**$ 777,111.43**	**$ 0.00**	**$ 1,463,735.03**	**$ 302,279.66**	**$ 318,690.70**	**$2,928,856.59**
TOTAL COMPANY PAYROLL	**$ 200,995.46**	**$ 4,150,831.39**	**$ 19,510.92**	**$ 4,811,098.28**	**$ 764,558.27**	**$ 1,077,796.55**	**$11,024,790.87**

Piedmont Natural Gas

SENT ELECTRONICALLY

July 30, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the May 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for May 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT May-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	4,328,733	4,787,250	121,742,563	112,150,808	143,956,950	131,097,019
2. Commercial and Industrial Sales	4,681,163	4,933,215	78,467,570	70,547,308	101,883,991	89,941,411
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	180,701	259,794	4,385,545	4,596,664	5,125,723	10,172,633
5. Total Operating Revenues	9,190,597	9,980,259	204,595,678	187,294,780	250,966,664	231,211,063
Operating Expenses						
6. Purchased Gas, Storage and Production	2,351,992	3,652,804	102,072,636	93,359,242	118,268,581	109,419,846
7. Transmission and Distribution-Operation	671,160	697,630	5,008,565	4,945,052	8,728,305	8,792,966
8. Transmission and Distribution-Maintenance	571,905	558,737	3,541,056	3,967,607	6,381,849	8,142,069
9. Customer Accounts Expense	351,381	288,551	2,292,273	2,233,137	3,968,822	3,578,110
10. Sales Expense	83,214	111,987	649,337	627,513	1,152,273	1,100,181
11. Administrative and General Expense	2,548,447	2,389,758	16,567,204	14,303,778	29,403,515	26,226,586
12. Depreciation and Amortization Expense	2,060,574	1,804,036	14,290,156	12,187,805	23,996,233	20,767,807
13. Taxes Other Than Income Taxes	1,269,078	765,511	6,290,471	5,231,323	10,578,320	9,032,850
14. Income Taxes	(722,677)	(471,761)	17,931,239	17,330,224	13,658,365	13,102,441
15. Total Operating Expenses (Items 6-14)	9,185,074	9,797,253	168,642,937	154,185,681	216,136,263	200,162,856
16. Net Operating Income (Item 5 less 15)	5,523	183,006	35,952,741	33,109,099	34,830,401	31,048,207
17. Other Income	(69,594)	444,494	4,174	2,765,572	(132,292)	4,199,195
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,155,003	922,488	7,936,735	6,645,940	13,796,399	11,021,164
20. Net Income	(1,219,074)	(294,988)	28,020,180	29,228,731	20,901,710	24,226,238

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	993,455,616	824,432,328	959,021,091	795,570,679
22. Construction Work in Progress	11,277,563	130,604,346	22,517,540	107,673,382
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,060,497	13,880,113	15,553,413	13,601,947
25. Accumulated Depreciation and Amort	378,658,787	361,996,249	368,518,875	352,645,680
26. Materials and Supplies	68,561	68,175	68,383	65,520
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	151,555,422	124,643,303	142,196,362	111,423,953
29. Contributions in Aid of Construction	5,290,277	5,227,322	5,260,522	5,193,598
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(4,671,493) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(1,170,768) Dr (Cr)			
Balance Per ACA	(5,842,261) Dr (Cr)			
Estimate to Actual Difference	100 Dr (Cr)			
Adjusted ACA Balance	(5,842,161) Dr (Cr)			
Balance Per GL 18650	(5,842,161) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
May-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	157,305	155,308
35. Commercial	17,412	17,252
36. Industrial Firm	44	49
37. Industrial Interruptible	2	2
38. Transportation	129	135
39. Total	174,892	172,746

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **7/30/2015** (Signed) ***Jenny Furr***

Title and Address___ Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **May-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 993,455,616	$ 959,021,091
2	Plant Under Construction	11,277,563	22,517,540
3	Gas Inventory	12,060,497	15,553,413
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,016,793,676	$ 1,012,704,946
	DEDUCTIONS:		
6	Accumulated Depreciation	378,658,787	368,518,875
7	Accumulated Deferred Income Taxes	151,555,422	142,196,362
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,290,277	5,260,522
9	Customer Advances	0	0
10	Total Deductions	$ 535,504,486	$ 515,975,759
11	RATE BASE	$ 481,289,190	$ 496,729,187

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,830,401
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	(313,127)
14	Interest on Customer Deposits	(218,794)
15	IPA	(1,338,580)
16	Pension Funding Deferral	(404,405)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,555,495
19	RATE OF RETURN	6.55%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
May 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	3,598,084	359,808
Residential - Standard (802)	659	66
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	3,598,743	359,874
General Service Value (810) (813)	765	77
General Service Standard (811)	3,281,888	328,189
Commercial Sales CNG (818) (819)	5,845	585
CNG (815)	0	0
Sub-Total Commercial	3,288,498	328,850
Industrial Sales (812)	156,933	15,693
Industrial Sales - CNG (808) (809)	76,341	7,634
Sub-Total Industrial	233,274	23,327
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	7,120,515	712,052
Transportation (890)	0	0
Commercial - Transportation (892)	3,409,168	340,917
Industrial - Transportation (893)	4,724,541	472,454
Industrial CNG - Transportation (896) (897)	8,152	815
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,141,861	814,186
TOTAL THERMS ALL CUSTOMERS	15,262,376	1,526,238
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	61,481	6,148
Sub-Total Resale	61,481	6,148
TOTALS	**15,323,857**	**1,532,386**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 07/20/2015
Run Time 10:22:49

Operating Unit:ALL

05/01/2015 THROUGH 05/31/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42640					
OPERATION						
	Administrative and General	3,042,374.77	454,694.09	57,259.28	77,011.56	3,631,339.70
	Customer Accounts	737,999.60	192,589.55	20,143.40	44,148.45	994,881.00
	Customer Service	75,565.34	7,589.20	0.00	0.00	83,154.54
	Distribution	31,884.30	1,323,505.98	171,341.63	345,513.08	1,872,244.99
	Manufactured Gas Production	0.00	552.05	0.00	0.00	552.05
	Other Gas Supply	58,156.09	0.00	1,522.66	0.00	59,678.75
	Other Storage	55,691.61	0.00	0.00	41,019.43	96,711.04
	Sales Promotion	92,113.86	222,847.85	36,254.19	37,092.60	388,308.50
	Transmission	2,828.31	51,763.77	0.00	987.28	55,579.36
TOTAL	OPERATION	4,096,613.88	2,253,542.49	286,521.16	545,772.40	7,182,449.93
MAINTENANCE						
	Administrative and General	0.00	89,957.85	11,314.20	0.00	101,272.05
	Distribution	55,009.36	717,997.64	174,259.21	180,685.55	1,127,951.76
	Other Storage	55,207.61	0.00	0.00	23,564.30	78,771.91
	Transmission	7,897.75	159,357.86	4,082.14	10,605.32	181,943.07
TOTAL	MAINTENANCE	118,114.72	967,313.35	189,655.55	214,855.17	1,489,938.79
TOTAL	O. & M.	4,214,728.60	3,220,855.84	476,176.71	760,627.57	8,672,388.72
MISCELLANEOUS						
	All Other Accounts	12,126.93	0.00	0.00	0.00	12,126.93
	CNG	1,259.26	0.00	0.00	0.00	1,259.26
	Clearing Accounts	36,680.66	38,143.45	25.21	6,128.36	80,977.68
	Construction	530,021.79	1,010,541.92	191,347.34	181,109.55	1,913,020.60
	Cost of Removal	5,584.67	80,276.50	31,883.22	20,803.17	138,547.56
	Merchandising	11,724.66	0.00	88.08	0.00	11,812.74
	Service Plus	50,203.25	62,038.49	21,191.52	11,478.22	144,911.48
TOTAL	MISCELLANEOUS	647,601.22	1,191,000.36	244,535.37	219,519.30	2,302,656.25
TOTAL	COMPANY PAYROLL	4,862,329.82	4,411,856.20	720,712.08	980,146.87	10,975,044.97

Piedmont Natural Gas

SENT ELECTRONICALLY

July 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the May 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for May 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT May-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	4,393,414	4,328,733	85,029,193	121,742,563	104,290,025	143,956,950
2. Commercial and Industrial Sales	4,037,255	4,681,163	56,082,373	78,467,570	75,114,771	101,883,991
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	170,648	180,701	2,356,509	4,385,545	2,986,910	5,125,723
5. Total Operating Revenues	8,601,317	9,190,597	143,468,075	204,595,678	182,391,706	250,966,664
Operating Expenses						
6. Purchased Gas, Storage and Production	2,025,297	2,351,992	43,475,591	102,072,636	51,852,472	118,268,581
7. Transmission and Distribution-Operation	590,703	671,160	4,897,247	5,008,565	8,686,109	8,728,305
8. Transmission and Distribution-Maintenance	524,197	571,905	3,607,934	3,541,056	6,306,817	6,381,849
9. Customer Accounts Expense	277,027	351,381	2,187,931	2,292,273	3,503,349	3,968,822
10. Sales Expense	81,553	83,214	578,014	649,337	1,044,913	1,152,273
11. Administrative and General Expense	2,438,349	2,548,447	17,030,742	16,567,204	31,549,559	29,403,515
12. Depreciation and Amortization Expense	2,137,281	2,060,574	14,829,350	14,290,156	25,200,412	23,996,233
13. Taxes Other Than Income Taxes	964,147	1,269,078	5,186,664	6,290,471	10,475,236	10,578,320
14. Income Taxes	(776,921)	(722,677)	15,150,347	17,931,239	10,101,407	13,658,365
15. Total Operating Expenses (Items 6-14)	8,261,633	9,185,074	106,943,820	168,642,937	148,720,274	216,136,263
16. Net Operating Income (Item 5 less 15)	339,684	5,523	36,524,255	35,952,741	33,671,432	34,830,401
17. Other Income	74,234	(69,594)	(15,515)	4,174	(770,631)	(132,292)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,251,707	1,155,003	8,706,540	7,936,735	14,538,224	13,796,399
20. Net Income	(837,789)	(1,219,074)	27,802,200	28,020,180	18,362,577	20,901,710

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,035,823,236	993,455,616	1,015,377,796	959,021,091
22. Construction Work in Progress	18,490,377	11,277,563	14,719,288	22,517,540
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	10,940,672	12,060,497	13,146,324	15,553,413
25. Accumulated Depreciation and Amort	396,648,879	378,658,787	387,499,439	368,518,875
26. Materials and Supplies	82,537	68,561	66,985	68,383
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	165,658,544	151,555,422	156,771,399	142,196,362
29. Contributions in Aid of Construction	5,510,866	5,290,277	5,383,594	5,260,522
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(3,075,303) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	353,264 Dr (Cr)			

Balance Per ACA	(2,722,039) Dr (Cr)
Estimate to Actual Difference	6,064 Dr (Cr)
Adjusted ACA Balance	(2,715,975) Dr (Cr)
Balance Per GL 18650	(2,715,975) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

May-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,102	157,305
35. Commercial	17,564	17,412
36. Industrial Firm	47	44
37. Industrial Interruptible	2	2
38. Transportation	129	129
39. Total	177,844	174,892

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **7/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **May-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,035,823,236	$ 1,015,377,796
2	Plant Under Construction	18,490,377	14,719,288
3	Gas Inventory	10,940,672	13,146,324
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,065,254,285	$ 1,058,856,310
	DEDUCTIONS:		
6	Accumulated Depreciation	396,648,879	387,499,439
7	Accumulated Deferred Income Taxes	165,658,544	156,771,399
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,510,866	5,383,594
9	Customer Advances	0	0
10	Total Deductions	$ 567,818,289	$ 549,654,432
11	RATE BASE	$ 497,435,996	$ 509,201,878

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,671,432
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	481,284
14	Interest on Customer Deposits	(231,011)
15	IPA	(432,607)
16	Pension Funding Deferral	(584,418)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,904,680
19	RATE OF RETURN	6.46%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
May 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	3,848,581	384,858
Residential - Standard (802)	859	86
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	3,849,440	384,944
General Service Value (810) (813)	1,707	171
General Service Standard (811)	3,518,614	351,861
Commercial Sales CNG (816) (818)	4,790	479
CNG (815)	0	0
Sub-Total Commercial	3,525,111	352,511
Industrial Sales (812)	168,528	16,853
Industrial Sales - CNG (808) (809)	123,813	12,381
Sub-Total Industrial	292,341	29,234
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	7,666,892	766,689
Transportation (890)	0	0
Commercial - Transportation (892)	3,781,985	378,199
Industrial - Transportation (893)	5,303,542	530,354
Industrial CNG - Transportation (896) (897)	5,832	583
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	9,091,359	909,136
TOTAL THERMS ALL CUSTOMERS	16,758,251	1,675,825
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	70,668	7,067
Sub-Total Resale	70,668	7,067
TOTALS	**16,828,919**	**1,682,892**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 07/06/2016
Run Time 16:44:54

Operating Unit:ALL

05/01/2016 THROUGH 05/31/2016

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42655					
OPERATION						
	Administrative and General	2,694,289.76	262,204.35	26,699.93	52,579.27	3,035,773.31
	Customer Accounts	735,646.36	216,212.88	21,669.94	29,328.61	1,002,857.79
	Customer Service	62,946.76	6,395.95	0.00	0.00	69,342.71
	Distribution	23,638.72	1,407,356.01	190,039.83	349,173.66	1,970,208.22
	Manufactured Gas Production	0.00	2,835.53	81.35	0.00	2,916.88
	Other Gas Supply	48,807.43	0.00	724.81	0.00	49,532.24
	Other Storage	52,906.46	0.00	0.00	39,783.00	92,689.46
	Sales Promotion	100,703.16	200,715.36	31,772.00	30,713.70	363,904.22
	Transmission	2,484.97	42,898.37	0.00	921.14	46,304.48
TOTAL	OPERATION	3,721,423.62	2,138,618.45	270,987.86	502,499.38	6,633,529.31
MAINTENANCE						
	Administrative and General	0.00	89,000.83	8,843.05	0.00	97,843.88
	Distribution	39,143.83	835,309.55	190,706.54	202,369.44	1,267,529.36
	Other Storage	44,086.41	0.00	0.00	15,282.90	59,369.31
	Transmission	30,999.53	164,181.92	2,794.36	6,071.94	204,047.75
TOTAL	MAINTENANCE	114,229.77	1,088,492.30	202,343.95	223,724.28	1,628,790.30
TOTAL	O. & M.	3,835,653.39	3,227,110.75	473,331.81	726,223.66	8,262,319.61
MISCELLANEOUS						
	All Other Accounts	9,977.98	0.00	0.00	0.00	9,977.98
	CNG	1,299.24	2,045.21	30.02	0.00	3,374.47
	Clearing Accounts	19,030.59	35,580.47	4,273.69	9,129.66	68,014.41
	Construction	826,532.25	1,109,333.67	254,508.57	249,850.59	2,440,225.08
	Cost of Removal	6,648.30	74,786.14	35,948.88	22,110.59	139,493.91
	Merchandising	13,833.99	0.00	0.00	0.00	13,833.99
	Service Plus	58,677.74	85,768.94	18,206.31	10,831.76	173,484.75
TOTAL	MISCELLANEOUS	936,000.09	1,307,514.43	312,967.47	291,922.60	2,848,404.59
TOTAL	COMPANY PAYROLL	4,771,653.48	4,534,625.18	786,299.28	1,018,146.26	11,110,724.20

Piedmont Natural Gas

SENT ELECTRONICALLY

July 27, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the May 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for May 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY: **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT: May-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	4,927,700	4,393,414	62,082,266	58,109,189	114,025,473	104,290,025
2. Commercial and Industrial Sales	4,847,603	4,037,255	41,921,659	38,956,193	82,120,484	75,114,771
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	210,511	170,648	1,843,426	1,706,924	2,768,853	2,986,910
5. Total Operating Revenues	9,985,814	8,601,317	105,847,351	98,772,306	198,914,810	182,391,706
Operating Expenses						
6. Purchased Gas, Storage and Production	2,855,305	2,025,297	33,718,390	30,527,631	60,694,254	51,852,472
7. Transmission and Distribution-Operation	656,398	590,703	3,318,003	3,246,310	9,188,824	8,686,109
8. Transmission and Distribution-Maintenance	573,355	524,197	2,677,913	2,724,575	6,625,220	6,306,817
9. Customer Accounts Expense	253,600	277,027	1,773,821	1,575,388	3,688,103	3,503,349
10. Sales Expense	89,309	81,553	431,852	410,411	1,062,464	1,044,913
11. Administrative and General Expense	2,883,493	2,438,349	13,484,135	12,583,816	35,858,305	31,549,559
12. Depreciation and Amortization Expense	2,194,579	2,137,281	10,875,106	10,626,763	25,946,906	25,200,412
13. Taxes Other Than Income Taxes	1,682,012	964,147	5,142,172	4,868,658	11,108,980	10,475,236
14. Income Taxes	(945,579)	(776,921)	10,496,746	8,217,689	8,687,708	10,101,407
15. Total Operating Expenses (Items 6-14)	10,242,472	8,261,633	81,918,138	74,781,241	162,860,764	148,720,274
16. Net Operating Income (Item 5 less 15)	(256,658)	339,684	23,929,213	23,991,065	36,054,046	33,671,432
17. Other Income	74,652	74,234	461,559	44,834	(2,675,039)	(770,631)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,286,712	1,251,707	6,719,729	6,257,754	16,010,804	14,538,224
20. Net Income	(1,468,718)	(837,789)	17,671,043	17,778,145	17,368,203	18,362,577

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,090,801,069	1,035,823,236	1,059,940,430	1,015,377,796
22. Construction Work in Progress	31,102,076	18,490,377	25,635,346	14,719,288
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	9,116,989	10,940,672	10,634,518	13,146,324
25. Accumulated Depreciation and Amort	412,669,809	396,648,879	403,590,166	387,499,439
26. Materials and Supplies	59,523	82,537	63,488	66,985
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	155,789,137	165,658,544	160,326,810	156,771,399
29. Contributions in Aid of Construction	5,782,809	5,510,866	5,640,202	5,383,594
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,188,523) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,314,223 Dr (Cr)			

Balance Per ACA	1,125,700 Dr (Cr)
Estimate to Actual Difference	(84) Dr (Cr)
Adjusted ACA Balance	1,125,617 Dr (Cr)
Balance Per GL 18650	1,125,617 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

May-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	163,525	160,102
35. Commercial	17,752	17,564
36. Industrial Firm	49	47
37. Industrial Interruptible	2	2
38. Transportation	128	129
39. Total	181,456	177,844

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **7/27/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **May-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,090,801,069	$ 1,059,940,430
2	Plant Under Construction	31,102,076	25,635,346
3	Gas Inventory	9,116,989	10,634,518
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,131,020,134	$ 1,111,823,196
	DEDUCTIONS:		
6	Accumulated Depreciation	412,669,809	403,590,166
7	Accumulated Deferred Income Taxes	155,789,137	160,326,810
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,782,809	5,640,202
9	Customer Advances	0	0
10	Total Deductions	$ 574,241,755	$ 569,557,178
11	RATE BASE	$ 556,778,379	$ 542,266,018

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,054,046
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	917,919
14	Interest on Customer Deposits	(171,504)
15	IPA	(354,415)
16	Pension Funding Deferral	(101,966)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,344,080
19	RATE OF RETURN	6.70%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
May 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	3,465,986	346,599
Residential - Standard (802)	736	74
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	3,466,722	346,672
General Service Value (810) (813)	84	8
General Service Standard (811)	3,367,597	336,760
Commercial Sales CNG (816) (818)	35,953	3,595
CNG (815)	0	0
Sub-Total Commercial	3,403,634	340,363
Industrial Sales (812)	175,961	17,596
Industrial Sales - CNG (808) (809)	118,292	11,829
Sub-Total Industrial	294,253	29,425
Resale - Sales (831)	11	1
Resale - CNG (959) (961)	0	0
Sub-Total Resale	11	1
Power Generation - Sales (842)	0	0
Total Sales	7,164,620	716,462
Transportation (890)	0	0
Commercial - Transportation (892)	3,825,796	382,580
Industrial - Transportation (893)	5,156,140	515,614
Industrial CNG - Transportation (896) (897)	7,418	742
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,989,354	898,936
TOTAL THERMS ALL CUSTOMERS	16,153,974	1,615,397
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	3,176,955	317,696
Sub-Total Resale	3,176,955	317,696
TOTALS	**19,330,929**	**1,933,093**

Piedmont Natural Gas
Payroll Summary

5/1/2017 through 5/31/2017

Run Date: 7/18/2017
Run Time: 6:46:20 PM

Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION							
Administrative and General	$ 409.67	$ 2,190,708.56	$ 43,811.83	$ 289,311.80	$ 35,619.91	$ 84,206.75	$2,644,068.52
Customer Accounts	$ 11,659.11	$ 822,662.27	$ 0.00	$ 164,362.51	$ 15,519.22	$ 27,450.98	$1,041,654.09
Customer Service	$ 0.00	$ 57,215.00	$ 0.00	$ 5,837.60	$ 0.00	$ 0.00	$63,052.60
Distribution	$ 10,707.66	$ 30,692.71	$ 0.00	$ 1,409,983.45	$ 175,949.72	$ 294,289.20	$1,921,622.74
Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 3,249.87	$ 0.00	$ 126.71	$3,376.58
Other Gas Supply	$ 0.00	$ 47,439.89	$ 0.00	$ 0.00	$ 768.75	$ 0.00	$48,208.64
Other Storage	$ 62,647.19	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 38,187.55	$100,834.74
Sales Promotion	$ 0.00	$ 82,354.35	$ 0.00	$ 215,187.21	$ 26,880.81	$ 39,197.91	$363,620.28
Transmission	$ 0.00	$ 0.00	$ 0.00	$ 42,758.97	$ 0.00	$ 1,163.49	$43,922.46
TOTAL OPERATION	**$ 85,423.63**	**$ 3,231,072.78**	**$ 43,811.83**	**$ 2,130,691.41**	**$ 254,738.41**	**$ 484,622.59**	**$6,230,360.65**
MAINTENANCE							
Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 86,644.85	$ 5,481.54	$ 0.00	$92,126.39
Distribution	$ 1,728.14	$ 17,395.73	$ 0.00	$ 909,515.02	$ 171,480.75	$ 227,183.19	$1,327,302.83
Other Storage	$ 44,150.66	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 24,337.58	$68,488.24
Transmission	$ 10,999.07	$ 25,479.21	$ 0.00	$ 196,133.07	$ 5,706.69	$ 8,296.17	$246,614.21
TOTAL MAINTENANCE	**$ 56,877.87**	**$ 42,874.94**	**$ 0.00**	**$ 1,192,292.94**	**$ 182,668.98**	**$ 259,816.94**	**$1,734,531.67**
TOTAL O. & M.	**$142,301.50**	**$3,273,947.72**	**$43,811.83**	**$3,322,984.35**	**$437,407.39**	**$744,439.53**	**$7,964,892.32**
MISCELLANEOUS							
All Other Accounts	$ 0.00	$ 5,640.36	$ 0.00	$ 1,494.42	$ 0.00	$ 0.00	$7,134.78
Clearing Accounts	$ 9,790.70	$ 10,217.44	$ 0.00	$ 45,554.66	$ 4,410.41	$ 7,978.82	$77,952.03
CNG	$ 0.00	$ 875.51	$ 0.00	$ 103.05	$ 0.00	$ 0.00	$978.56
Construction	$ 57,204.33	$ 676,792.05	$ 0.00	$ 1,217,650.27	$ 255,453.82	$ 256,560.20	$2,463,660.67
Cost of Removal	$ 0.00	$ 6,790.03	$ 0.00	$ 104,231.77	$ 36,127.75	$ 37,395.76	$184,545.31
Merchandising	$ 0.00	$ 13,668.70	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$13,668.70
Service Plus	$ 0.00	$ 52,909.62	$ 0.00	$ 101,642.21	$ 25,560.03	$ 17,370.79	$197,482.65
TOTAL MISCELLANEOUS	**$ 66,995.03**	**$ 766,893.71**	**$ 0.00**	**$ 1,470,676.38**	**$ 321,552.01**	**$ 319,305.57**	**$2,945,422.70**
TOTAL COMPANY PAYROLL	**$ 209,296.53**	**$ 4,040,841.43**	**$ 43,811.83**	**$ 4,793,660.73**	**$ 758,959.40**	**$ 1,063,745.10**	**$10,910,315.02**

Piedmont Natural Gas

SENT ELECTRONICALLY

August 28, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the June 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for June 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT June-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,664,077	3,991,983	125,406,640	116,142,792	143,629,044	131,667,358
2. Commercial and Industrial Sales	3,763,302	4,057,182	82,230,872	74,604,490	101,590,111	90,667,128
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	124,554	190,034	4,510,099	4,786,698	5,060,243	9,259,227
5. Total Operating Revenues	7,551,933	8,239,199	212,147,611	195,533,980	250,279,398	231,593,713
Operating Expenses						
6. Purchased Gas, Storage and Production	1,845,102	2,845,086	103,917,738	96,204,328	117,268,597	109,304,192
7. Transmission and Distribution-Operation	771,562	703,064	5,780,128	5,648,116	8,796,803	8,823,585
8. Transmission and Distribution-Maintenance	486,994	516,644	4,028,050	4,484,250	6,352,200	8,083,711
9. Customer Accounts Expense	284,725	339,015	2,576,997	2,572,152	3,914,532	3,683,798
10. Sales Expense	117,688	95,099	767,025	722,612	1,174,862	1,131,299
11. Administrative and General Expense	2,643,209	2,364,292	19,210,414	16,668,069	29,682,432	26,475,980
12. Depreciation and Amortization Expense	2,067,567	1,815,595	16,357,723	14,003,400	24,248,205	20,884,111
13. Taxes Other Than Income Taxes	984,977	779,841	7,275,448	6,011,164	10,783,455	9,065,711
14. Income Taxes	(1,083,334)	(836,605)	16,847,904	16,493,619	13,411,636	13,040,551
15. Total Operating Expenses (Items 6-14)	8,118,490	8,622,031	176,761,427	162,807,710	215,632,722	200,492,938
16. Net Operating Income (Item 5 less 15)	(566,557)	(382,832)	35,386,184	32,726,270	34,646,676	31,100,775
17. Other Income	55,978	463,257	60,153	3,228,830	(539,571)	4,408,248
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,151,131	917,336	9,087,866	7,563,276	14,030,195	11,177,331
20. Net Income	(1,661,710)	(836,911)	26,358,471	28,391,824	20,076,910	24,331,692

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	996,643,444	946,048,724	972,268,100	809,159,137
22. Construction Work in Progress	12,222,066	18,679,765	13,411,211	104,325,481
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,657,749	14,713,617	15,459,385	13,774,203
25. Accumulated Depreciation and Amort	380,448,123	363,706,217	369,938,249	354,190,291
26. Materials and Supplies	68,561	68,175	68,413	66,266
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	151,236,488	124,643,303	144,241,992	113,074,229
29. Contributions in Aid of Construction	5,296,222	5,227,322	5,265,822	5,199,350
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(4,069,193) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(1,116,759) Dr (Cr)			

Balance Per ACA	(5,185,952) Dr (Cr)
Estimate to Actual Difference	45 Dr (Cr)
Adjusted ACA Balance	(5,185,907) Dr (Cr)
Balance Per GL 18650	(5,185,907) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
June-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	156,877	154,554
35. Commercial	17,313	17,153
36. Industrial Firm	45	44
37. Industrial Interruptible	2	2
38. Transportation	130	130
39. Total	174,367	171,883

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **8/28/2015** (Signed) ***Jenny Furr***

Title and Address___ Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **June-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 996,643,444	$ 972,268,100
2	Plant Under Construction	12,222,066	13,411,211
3	Gas Inventory	12,657,749	15,459,385
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,021,523,259	$ 1,016,751,598
	DEDUCTIONS:		
6	Accumulated Depreciation	380,448,123	369,938,249
7	Accumulated Deferred Income Taxes	151,236,488	144,241,992
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,296,222	5,265,822
9	Customer Advances	0	0
10	Total Deductions	$ 536,980,833	$ 519,446,063
11	RATE BASE	$ 484,542,426	$ 497,305,535

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,646,676
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	(779,585)
14	Interest on Customer Deposits	(219,592)
15	IPA	(1,313,570)
16	Pension Funding Deferral	(393,821)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 31,940,108
19	RATE OF RETURN	6.42%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
June 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,339,387	233,939
Residential - Standard (802)	652	65
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,340,039	234,004
General Service Value (810) (813)	11	1
General Service Standard (811)	2,683,987	268,399
Commercial Sales CNG (818) (819)	6,199	620
CNG (815)	0	0
Sub-Total Commercial	2,690,197	269,020
Industrial Sales (812)	135,048	13,505
Industrial Sales - CNG (808) (809)	83,635	8,364
Sub-Total Industrial	218,683	21,868
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	5,248,919	524,892
Transportation (890)	0	0
Commercial - Transportation (892)	3,412,838	341,284
Industrial - Transportation (893)	4,575,203	457,520
Industrial CNG - Transportation (896) (897)	5,618	562
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	7,993,659	799,366
TOTAL THERMS ALL CUSTOMERS	13,242,578	1,324,258
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	53,431	5,343
Sub-Total Resale	53,431	5,343
TOTALS	**13,296,009**	**1,329,601**

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 07/20/2015
Run Time 10:24:42

Operating Unit:ALL

06/01/2015 THROUGH 06/30/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	3,048,911.96	368,529.48	50,723.38	67,220.88	3,535,385.70
	Customer Accounts	706,556.67	171,089.14	16,231.14	45,263.92	939,140.87
	Customer Service	75,565.34	6,518.97	0.00	0.00	82,084.31
	Distribution	30,993.88	1,334,823.82	168,107.49	347,406.18	1,881,331.37
	Manufactured Gas Production	0.00	1,060.58	0.00	0.00	1,060.58
	Other Gas Supply	62,264.05	0.00	1,224.03	0.00	63,488.08
	Other Storage	55,682.68	0.00	0.00	42,932.71	98,615.39
	Sales Promotion	91,973.66	222,024.39	35,130.87	37,092.74	386,221.66
	Transmission	2,828.29	49,676.28	0.00	987.31	53,491.88
TOTAL	OPERATION	4,074,776.53	2,153,722.66	271,416.91	540,903.74	7,040,819.84
MAINTENANCE						
	Administrative and General	0.00	81,007.81	8,218.06	0.00	89,225.87
	Distribution	57,305.54	782,394.90	180,753.84	171,583.05	1,192,037.33
	Other Storage	52,536.29	0.00	0.00	25,217.88	77,754.17
	Transmission	11,419.94	168,327.28	5,346.39	8,883.93	193,977.54
TOTAL	MAINTENANCE	121,261.77	1,031,729.99	194,318.29	205,684.86	1,552,994.91
TOTAL	O. & M.	4,196,038.30	3,185,452.65	465,735.20	746,588.60	8,593,814.75
MISCELLANEOUS						
	All Other Accounts	11,497.00	0.00	0.00	0.00	11,497.00
	CNG	1,259.28	106.68	0.00	0.00	1,365.96
	Clearing Accounts	36,760.64	38,758.32	558.64	5,463.70	81,541.30
	Construction	543,816.31	1,063,825.76	192,051.45	193,411.99	1,993,105.51
	Cost of Removal	5,263.49	72,743.74	31,052.96	30,926.37	139,986.56
	Merchandising	11,696.27	0.00	0.00	0.00	11,696.27
	Service Plus	48,599.84	66,640.92	21,279.06	13,517.03	150,036.85
TOTAL	MISCELLANEOUS	658,892.83	1,242,075.42	244,942.11	243,319.09	2,389,229.45
TOTAL	COMPANY PAYROLL	4,854,931.13	4,427,528.07	710,677.31	989,907.69	10,983,044.20

Piedmont Natural Gas

SENT ELECTRONICALLY

August 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the June 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for June 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT June-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,604,865	3,664,077	88,634,057	125,406,640	104,230,812	143,629,044
2. Commercial and Industrial Sales	3,348,872	3,763,302	59,431,245	82,230,872	74,700,341	101,590,111
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	121,528	124,554	2,478,038	4,510,099	2,983,885	5,060,243
5. Total Operating Revenues	7,075,265	7,551,933	150,543,340	212,147,611	181,915,038	250,279,398
Operating Expenses						
6. Purchased Gas, Storage and Production	1,426,311	1,845,102	44,901,901	103,917,738	51,433,681	117,268,597
7. Transmission and Distribution-Operation	975,289	771,562	5,872,536	5,780,128	8,889,836	8,796,803
8. Transmission and Distribution-Maintenance	528,162	486,994	4,136,096	4,028,050	6,347,985	6,352,200
9. Customer Accounts Expense	271,704	284,725	2,459,635	2,576,997	3,490,328	3,914,532
10. Sales Expense	69,943	117,688	647,957	767,025	997,168	1,174,862
11. Administrative and General Expense	2,722,663	2,643,209	19,753,405	19,210,414	31,629,013	29,682,432
12. Depreciation and Amortization Expense	2,147,204	2,067,567	16,976,555	16,357,723	25,280,050	24,248,205
13. Taxes Other Than Income Taxes	972,113	984,977	6,158,777	7,275,448	10,462,373	10,783,455
14. Income Taxes	(1,356,832)	(1,083,334)	13,793,515	16,847,904	9,827,909	13,411,636
15. Total Operating Expenses (Items 6-14)	7,756,557	8,118,490	114,700,377	176,761,427	148,358,343	215,632,722
16. Net Operating Income (Item 5 less 15)	(681,292)	(566,557)	35,842,963	35,386,184	33,556,695	34,646,676
17. Other Income	32,221	55,978	16,706	60,153	(794,388)	(539,571)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,236,626	1,151,131	9,943,166	9,087,866	14,623,718	14,030,195
20. Net Income	(1,885,697)	(1,661,710)	25,916,503	26,358,471	18,138,589	20,076,910

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,037,399,853	996,643,444	1,018,758,122	972,268,100
22. Construction Work in Progress	21,466,188	12,222,066	15,503,028	13,411,211
23. Utility Plant Acquisition Adj.	0	0	0	0
24. Gas Inventory	11,224,753	12,657,749	13,082,036	15,459,385
25. Accumulated Depreciation and Amort.	398,245,641	380,448,123	389,006,120	369,938,249
26. Materials and Supplies	62,286	68,561	66,503	68,413
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	164,565,628	151,236,488	157,772,184	144,241,992
29. Contributions in Aid of Construction	5,527,222	5,296,222	5,401,820	5,265,822
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,553,430) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	486,651 Dr (Cr)			

Balance Per ACA	(2,066,779) Dr (Cr)
Estimate to Actual Difference	0 Dr (Cr)
Adjusted ACA Balance	(2,066,779) Dr (Cr)
Balance Per GL 18650	(2,066,779) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

June-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	159,809	156,877
35. Commercial	17,469	17,313
36. Industrial Firm	48	45
37. Industrial Interruptible	2	2
38. Transportation	132	130
39. Total	177,460	174,367

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **8/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **June-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,037,399,853	$ 1,018,758,122
2	Plant Under Construction	21,466,188	15,503,028
3	Gas Inventory	11,224,753	13,082,036
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,070,090,794	$ 1,062,956,088
	DEDUCTIONS:		
6	Accumulated Depreciation	398,245,641	389,006,120
7	Accumulated Deferred Income Taxes	164,565,628	157,772,184
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,527,222	5,401,820
9	Customer Advances	0	0
10	Total Deductions	$ 568,338,491	$ 552,180,124
11	RATE BASE	$ 501,752,303	$ 510,775,964

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,556,695
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	507,741
14	Interest on Customer Deposits	(231,896)
15	IPA	(434,807)
16	Pension Funding Deferral	(619,074)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,778,659
19	RATE OF RETURN	6.42%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
June 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,711,633	271,163
Residential - Standard (802)	648	65
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,712,281	271,228
General Service Value (810) (813)	0	0
General Service Standard (811)	2,988,824	298,882
Commercial Sales CNG (816) (818)	6,754	675
CNG (815)	0	0
Sub-Total Commercial	2,995,578	299,558
Industrial Sales (812)	137,040	13,704
Industrial Sales - CNG (808) (809)	137,078	13,708
Sub-Total Industrial	274,118	27,412
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	5,981,977	598,198
Transportation (890)	0	0
Commercial - Transportation (892)	3,454,986	345,499
Industrial - Transportation (893)	4,709,326	470,933
Industrial CNG - Transportation (896) (897)	4,201	420
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,168,513	816,852
TOTAL THERMS ALL CUSTOMERS	14,150,490	1,415,049
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	88,139	8,814
Sub-Total Resale	88,139	8,814
TOTALS	**14,238,629**	**1,423,863**

Piedmont Natural Gas
Payroll Summary

6/1/2016 through 6/30/2016

Account(s) Missing from Functional Account table
42655
S60000

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION					
Administrative and General	$ 2,839,994.58	$ 277,738.67	$ 28,497.39	$ 73,303.32	$3,219,533.96
Customer Accounts	$ 705,231.78	$ 193,739.74	$ 18,005.22	$ 34,985.55	$951,962.29
Customer Service	$ 62,946.76	$ 6,203.00	$ 0.00	$ 0.00	$69,149.76
Distribution	$ 36,214.91	$ 1,436,946.38	$ 184,412.80	$ 363,100.09	$2,020,674.18
Manufactured Gas Production	$ 0.00	$ 2,201.03	$ 116.69	$ 10.41	$2,328.13
Other Gas Supply	$ 49,310.55	$ 0.00	$ 1,214.19	$ 0.00	$50,524.74
Other Storage	$ 62,363.50	$ 0.00	$ 0.00	$ 41,994.67	$104,358.17
Sales Promotion	$ 100,544.28	$ 200,715.85	$ 31,772.04	$ 30,713.89	$363,746.06
Transmission	$ 2,484.97	$ 40,361.00	$ 0.00	$ 921.14	$43,767.11
TOTAL OPERATION	**$ 3,859,091.33**	**$ 2,157,905.67**	**$ 264,018.33**	**$ 545,029.07**	**$6,826,044.40**
MAINTENANCE					
Administrative and General	$ 0.00	$ 92,267.20	$ 12,448.04	$ 240.74	$104,955.98
Distribution	$ 30,916.03	$ 898,289.32	$ 197,424.06	$ 208,172.28	$1,334,801.69
Other Storage	$ 42,583.27	$ 0.00	$ 0.00	$ 28,440.60	$71,023.87
Transmission	$ 33,822.56	$ 165,163.05	$ 3,764.16	$ 6,223.92	$208,973.69
TOTAL MAINTENANCE	**$ 107,321.86**	**$ 1,155,719.57**	**$ 213,636.26**	**$ 243,077.54**	**$1,719,755.23**
TOTAL O. & M.	**$3,966,413.19**	**$3,313,625.24**	**$477,654.59**	**$788,106.61**	**$8,545,799.63**
MISCELLANEOUS					
All Other Accounts	$ 10,077.58	$ 0.00	$ 0.00	$ 0.00	$10,077.58
Clearing Accounts	$ 18,843.34	$ 35,118.06	$ 4,185.63	$ 8,611.57	$66,758.60
CNG	$ 1,299.27	$ 63.47	$ 0.00	$ 0.00	$1,362.74
Construction	$ 801,560.60	$ 1,111,554.85	$ 299,807.25	$ 233,890.32	$2,446,813.02
Cost of Removal	$ 6,411.08	$ 83,396.35	$ 33,116.41	$ 27,959.71	$150,883.55
Merchandising	$ 13,593.97	$ 0.00	$ 0.00	$ 0.00	$13,593.97
Service Plus	$ 54,603.12	$ 88,285.13	$ 14,644.07	$ 13,004.68	$170,537.00
TOTAL MISCELLANEOUS	**$ 906,388.96**	**$ 1,318,417.86**	**$ 351,753.36**	**$ 283,466.28**	**$2,860,026.46**
TOTAL COMPANY PAYROLL	**$ 4,872,802.15**	**$ 4,632,043.10**	**$ 829,407.95**	**$ 1,071,572.89**	**$11,405,826.09**

Piedmont Natural Gas

SENT ELECTRONICALLY

August 29, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the June 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for June 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY: **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT: June-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	4,040,172	3,604,865	66,122,438	61,714,053	114,460,781	104,230,812
2. Commercial and Industrial Sales	3,972,559	3,348,872	45,894,217	42,305,065	82,744,170	74,700,341
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	134,554	121,528	1,977,980	1,828,452	2,781,879	2,983,885
5. Total Operating Revenues	8,147,285	7,075,265	113,994,635	105,847,570	199,986,830	181,915,038
Operating Expenses						
6. Purchased Gas, Storage and Production	2,052,753	1,426,311	35,771,143	31,953,941	61,320,696	51,433,681
7. Transmission and Distribution-Operation	765,316	975,289	4,083,320	4,221,599	8,978,852	8,889,836
8. Transmission and Distribution-Maintenance	519,919	528,162	3,197,832	3,252,737	6,616,977	6,347,985
9. Customer Accounts Expense	285,848	271,704	2,059,669	1,847,092	3,702,247	3,490,328
10. Sales Expense	76,621	69,943	508,473	480,354	1,069,143	997,168
11. Administrative and General Expense	2,682,389	2,722,663	16,166,524	15,306,479	35,818,031	31,629,013
12. Depreciation and Amortization Expense	2,205,119	2,147,204	13,080,225	12,773,968	26,004,820	25,280,050
13. Taxes Other Than Income Taxes	943,351	972,113	6,085,523	5,840,772	11,080,217	10,462,373
14. Income Taxes	(1,005,125)	(1,356,832)	9,491,621	6,860,857	9,039,416	9,827,909
15. Total Operating Expenses (Items 6-14)	8,526,191	7,756,557	90,444,330	82,537,799	163,630,399	148,358,343
16. Net Operating Income (Item 5 less 15)	(378,906)	(681,292)	23,550,305	23,309,771	36,356,431	33,556,695
17. Other Income	(649,148)	32,221	(187,589)	77,055	(3,356,408)	(794,388)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,321,001	1,236,626	8,040,729	7,494,380	16,095,179	14,623,718
20. Net Income	(2,349,055)	(1,885,697)	15,321,987	15,892,446	16,904,844	18,138,589

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,097,098,539	1,037,399,853	1,064,653,915	1,018,758,122
22. Construction Work in Progress	30,397,675	21,466,188	26,551,292	15,503,028
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	9,942,166	11,224,753	10,557,710	13,082,036
25. Accumulated Depreciation and Amort	415,695,090	398,245,641	405,055,259	389,006,120
26. Materials and Supplies	59,523	62,286	61,718	66,503
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	166,641,515	164,565,628	160,402,423	157,772,184
29. Contributions in Aid of Construction	5,794,689	5,527,222	5,662,034	5,401,820
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,750,549) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,619,723 Dr (Cr)			
Balance Per ACA	1,869,174 Dr (Cr)			
Estimate to Actual Difference	(34) Dr (Cr)			
Adjusted ACA Balance	1,869,140 Dr (Cr)			
Balance Per GL 18650	1,869,140 Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

June-2017

	NUMBER BILLED AT THE END OF PERIOD	
	This Year	Last Year
(a)	(b)	(c)
34. Residential	163,186	159,809
35. Commercial	17,676	17,469
36. Industrial Firm	49	48
37. Industrial Interruptible	2	2
38. Transportation	128	132
39. Total	181,041	177,460

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **8/29/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **June-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,097,098,539	$ 1,064,653,915
2	Plant Under Construction	30,397,675	26,551,292
3	Gas Inventory	9,942,166	10,557,710
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,137,438,380	$ 1,117,375,819
	DEDUCTIONS:		
6	Accumulated Depreciation	415,695,090	405,055,259
7	Accumulated Deferred Income Taxes	166,641,515	160,402,423
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,794,689	5,662,034
9	Customer Advances	0	0
10	Total Deductions	$ 588,131,294	$ 571,119,716
11	RATE BASE	$ 549,307,086	$ 546,256,103

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,356,431
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	973,123
14	Interest on Customer Deposits	(163,344)
15	IPA	(344,423)
16	Pension Funding Deferral	(38,719)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,783,068
19	RATE OF RETURN	6.73%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
June 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,535,526	253,553
Residential - Standard (802)	709	71
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,536,235	253,624
General Service Value (810) (813)	0	0
General Service Standard (811)	2,957,018	295,702
Commercial Sales CNG (816) (818)	39,276	3,928
CNG (815)	0	0
Sub-Total Commercial	2,996,294	299,629
Industrial Sales (812)	160,045	16,005
Industrial Sales - CNG (808) (809)	0	0
Sub-Total Industrial	160,045	16,005
Resale - Sales (831)	44	4
Resale - CNG (959) (961)	0	0
Sub-Total Resale	44	4
Power Generation - Sales (842)	0	0
Total Sales	5,692,618	569,262
Transportation (890)	0	0
Commercial - Transportation (892)	3,276,607	327,661
Industrial - Transportation (893)	4,748,001	474,800
Industrial CNG - Transportation (896) (897)	132,954	13,295
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,157,562	815,756
TOTAL THERMS ALL CUSTOMERS	13,850,180	1,385,018
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to [illegible]	0	0
Off System Sales (899)	3,083,801	308,380
Sub-Total Resale	3,083,801	308,380
TOTALS	**16,933,981**	**1,693,398**

Piedmont Natural Gas
Payroll Summary

6/1/2017 through 6/30/2017

Run Date: 8/25/2017
Run Time: 11:42:19 AM

Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION							
Administrative and General	$ 450.17	$ 2,100,936.31	$ 77,372.77	$ 280,237.43	$ 57,086.28	$ 70,602.89	$2,586,685.85
Customer Accounts	$ 12,256.08	$ 784,450.89	$ 0.00	$ 159,030.18	$ 15,736.89	$ 30,914.88	$1,002,388.92
Customer Service	$ 0.00	$ 57,215.09	$ 0.00	$ 19,156.34	$ 0.00	$ 0.00	$76,371.43
Distribution	$ 14,314.48	$ 28,870.40	$ 0.00	$ 1,431,985.65	$ 178,213.75	$ 310,865.64	$1,964,249.92
Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 2,998.79	$ 0.00	$ 83.19	$3,081.98
Other Gas Supply	$ 0.00	$ 49,815.73	$ 0.00	$ 0.00	$ 801.29	$ 0.00	$50,617.02
Other Storage	$ 66,763.13	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 35,961.83	$102,724.96
Sales Promotion	$ 0.00	$ 81,887.00	$ 0.00	$ 213,935.47	$ 28,696.96	$ 39,197.98	$363,717.41
Transmission	$ 0.00	$ 0.00	$ 0.00	$ 46,137.84	$ 0.00	$ 1,163.48	$47,301.32
TOTAL OPERATION	**$ 93,783.86**	**$ 3,103,175.42**	**$ 77,372.77**	**$ 2,153,481.70**	**$ 280,535.17**	**$ 488,789.89**	**$6,197,138.81**
MAINTENANCE							
Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 86,286.22	$ 5,591.63	$ 0.00	$91,877.85
Distribution	$ 1,124.42	$ 19,004.08	$ 0.00	$ 876,644.43	$ 180,456.99	$ 226,544.25	$1,303,774.17
Other Storage	$ 46,620.23	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 23,979.66	$70,599.89
Transmission	$ 0.00	$ 26,528.36	$ 0.00	$ 178,293.07	$ 4,619.74	$ 8,620.74	$218,061.91
TOTAL MAINTENANCE	**$ 47,744.65**	**$ 45,532.44**	**$ 0.00**	**$ 1,141,223.72**	**$ 190,668.36**	**$ 259,144.65**	**$1,684,313.82**
TOTAL O. & M.	**$141,528.51**	**$3,148,707.86**	**$77,372.77**	**$3,294,705.42**	**$471,203.53**	**$747,934.54**	**$7,881,452.63**
MISCELLANEOUS							
All Other Accounts	$ 0.00	$ 5,421.86	$ 0.00	$ 1,597.38	$ 0.00	$ 0.00	$7,019.24
Clearing Accounts	$ 9,194.03	$ 13,274.96	$ 0.00	$ 41,373.66	$ 4,387.14	$ 8,937.42	$77,167.21
CNG	$ 0.00	$ 875.55	$ 0.00	$ 566.32	$ 0.00	$ 0.00	$1,441.87
Construction	$ 52,867.55	$ 661,433.48	$ 0.00	$ 1,236,254.79	$ 236,399.43	$ 257,305.36	$2,444,260.61
Cost of Removal	$ 0.00	$ 6,116.25	$ 0.00	$ 105,326.11	$ 39,538.01	$ 36,025.94	$187,006.31
Merchandising	$ 0.00	$ 14,652.96	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$14,652.96
Service Plus	$ 0.00	$ 52,858.71	$ 0.00	$ 93,761.60	$ 23,119.60	$ 16,931.91	$186,671.82
TOTAL MISCELLANEOUS	**$ 62,061.58**	**$ 754,633.77**	**$ 0.00**	**$ 1,478,879.86**	**$ 303,444.18**	**$ 319,200.63**	**$2,918,220.02**
TOTAL COMPANY PAYROLL	**$ 203,590.09**	**$ 3,903,341.63**	**$ 77,372.77**	**$ 4,773,585.28**	**$ 774,647.71**	**$ 1,067,135.17**	**$10,799,672.65**

Piedmont Natural Gas

SENT ELECTRONICALLY

September 25, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the July 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for July 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT July-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,619,048	3,996,306	129,025,688	120,139,098	143,251,785	132,427,609
2. Commercial and Industrial Sales	3,725,963	4,372,004	85,956,835	78,976,494	100,944,070	91,714,306
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	109,775	110,229	4,619,875	4,896,927	5,059,790	9,203,102
5. Total Operating Revenues	7,454,786	8,478,539	219,602,398	204,012,519	249,255,645	233,345,017
Operating Expenses						
6. Purchased Gas, Storage and Production	575,148	1,428,770	104,492,886	97,633,098	116,414,975	109,715,869
7. Transmission and Distribution-Operation	772,478	796,762	6,552,605	6,444,878	8,772,518	8,784,467
8. Transmission and Distribution-Maintenance	462,533	665,365	4,490,583	5,149,616	6,149,368	8,098,659
9. Customer Accounts Expense	238,140	431,126	2,815,137	3,003,277	3,721,546	3,865,101
10. Sales Expense	76,439	86,373	843,464	808,985	1,164,928	1,129,808
11. Administrative and General Expense	2,602,863	2,586,539	21,813,277	19,254,608	29,698,757	26,691,847
12. Depreciation and Amortization Expense	2,075,938	1,952,227	18,433,661	15,955,627	24,371,916	21,132,714
13. Taxes Other Than Income Taxes	1,035,124	1,084,893	8,310,572	7,096,057	10,733,686	9,274,148
14. Income Taxes	(559,623)	(556,651)	16,288,282	15,936,968	13,408,665	13,207,112
15. Total Operating Expenses (Items 6-14)	7,279,040	8,475,404	184,040,467	171,283,114	214,436,359	201,899,725
16. Net Operating Income (Item 5 less 15)	175,746	3,135	35,561,931	32,729,405	34,819,286	31,445,292
17. Other Income	(26,956)	(59,806)	33,196	3,169,023	(506,721)	4,147,255
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,103,273	882,746	10,191,139	8,446,022	14,250,722	11,318,168
20. Net Income	(954,483)	(939,417)	25,403,988	27,452,406	20,061,843	24,274,379

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,000,401,076	944,756,519	976,449,050	822,465,585
22. Construction Work in Progress	13,717,765	20,421,473	13,029,519	100,188,104
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	13,214,371	16,149,739	15,344,058	13,942,535
25. Accumulated Depreciation and Amort	382,412,892	361,164,888	371,377,224	355,424,863
26. Materials and Supplies	68,561	68,175	68,442	67,014
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	151,086,250	137,889,396	146,276,065	115,752,866
29. Contributions in Aid of Construction	5,339,057	5,234,677	5,274,417	5,205,669
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(3,440,169) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(1,027,416) Dr (Cr)			

Balance Per ACA	(4,467,584) Dr (Cr)
Estimate to Actual Difference	655 Dr (Cr)
Adjusted ACA Balance	(4,466,930) Dr (Cr)
Balance Per GL 18650	(4,466,930) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
July-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	156,543	154,310
35. Commercial	17,229	17,091
36. Industrial Firm	45	45
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,949	171,577

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **9/25/2015** (Signed) ***Jenny Furr***

Title and Address___ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **July-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,000,401,076	$ 976,449,050
2	Plant Under Construction	13,717,765	13,029,519
3	Gas Inventory	13,214,371	15,344,058
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,027,333,212	$ 1,020,435,529
	DEDUCTIONS:		
6	Accumulated Depreciation	382,412,892	371,377,224
7	Accumulated Deferred Income Taxes	151,086,250	146,276,065
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,339,057	5,274,417
9	Customer Advances	0	0
10	Total Deductions	$ 538,838,199	$ 522,927,706
11	RATE BASE	$ 488,495,013	$ 497,507,823

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,819,286
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	(794,039)
14	Interest on Customer Deposits	(220,321)
15	IPA	(1,310,986)
16	Pension Funding Deferral	(417,407)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,076,531
19	RATE OF RETURN	6.45%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 08/19/2015
Run Time 08:04:48

Operating Unit:ALL

07/01/2015 THROUGH 07/31/2015

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
14331					
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,076,518.52	326,548.26	34,526.20	50,232.07	3,487,825.05
Customer Accounts	712,279.45	195,410.96	18,685.71	36,180.22	962,556.34
Customer Service	75,565.34	6,685.53	151.20	0.00	82,402.07
Distribution	28,935.17	1,339,923.00	175,642.64	348,186.26	1,892,687.07
Manufactured Gas Production	0.00	389.02	0.00	190.21	579.23
Other Gas Supply	62,036.34	0.00	855.88	0.00	62,892.22
Other Storage	53,726.95	0.00	0.00	42,261.55	95,988.50
Sales Promotion	93,847.11	219,325.16	35,131.02	37,092.64	385,395.93
Transmission	2,605.82	50,063.26	0.00	1,802.27	54,471.35
TOTAL OPERATION	4,105,514.70	2,138,345.19	264,992.65	515,945.22	7,024,797.76
MAINTENANCE					
Administrative and General	1,210.55	83,982.35	10,505.47	1,049.04	96,747.41
Distribution	53,838.24	769,126.70	190,880.56	176,727.47	1,190,572.97
Other Storage	58,369.69	0.00	0.00	24,781.86	83,151.55
Transmission	17,576.31	158,971.74	5,674.55	8,457.69	190,680.29
TOTAL MAINTENANCE	130,994.79	1,012,080.79	207,060.58	211,016.06	1,561,152.22
TOTAL O. & M.	4,236,509.49	3,150,425.98	472,053.23	726,961.28	8,585,949.98
MISCELLANEOUS					
All Other Accounts	11,943.85	0.00	0.00	0.00	11,943.85
CNG	1,259.28	91.44	0.00	0.00	1,350.72
Clearing Accounts	22,002.76	41,020.41	2,904.72	6,711.09	72,638.98
Construction	527,368.23	1,108,955.07	171,140.38	213,173.11	2,020,636.79
Cost of Removal	6,336.79	79,968.27	32,171.79	35,037.40	153,514.25
Merchandising	12,105.58	122.74	89.79	0.00	12,318.11
Service Plus	43,316.39	70,096.13	24,433.95	12,607.63	150,454.10
TOTAL MISCELLANEOUS	624,332.88	1,300,254.06	230,740.63	267,529.23	2,422,856.80
TOTAL COMPANY PAYROLL	4,860,842.37	4,450,680.04	702,793.86	994,490.51	11,008,806.78

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
July 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,003,687	200,369
Residential - Standard (802)	697	70
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,004,384	200,438
General Service Value (810) (813)	11	1
General Service Standard (811)	2,625,528	262,553
Commercial Sales CNG (818) (819)	8,705	871
CNG (815)	0	0
Sub-Total Commercial	2,634,244	263,424
Industrial Sales (812)	129,489	12,949
Industrial Sales - CNG (808) (809)	95,299	9,530
Sub-Total Industrial	224,788	22,479
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,863,416	486,342
Transportation (890)	0	0
Commercial - Transportation (892)	3,561,810	356,181
Industrial - Transportation (893)	4,529,373	452,937
Industrial CNG - Transportation (896) (897)	5,475	548
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,096,658	809,666
TOTAL THERMS ALL CUSTOMERS	12,960,074	1,296,007
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	60,487	6,049
Sub-Total Resale	60,487	6,049
TOTALS	**13,020,561**	**1,302,056**

Piedmont Natural Gas

SENT ELECTRONICALLY

September 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the July 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for July 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT July-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,881,435	3,619,048	92,515,492	129,025,688	104,493,199	143,251,785
2. Commercial and Industrial Sales	3,757,120	3,725,963	63,188,364	85,956,835	74,731,497	100,944,070
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	112,426	109,775	2,590,463	4,619,875	2,986,535	5,059,790
5. Total Operating Revenues	7,750,981	7,454,786	158,294,319	219,602,398	182,211,231	249,255,645
Operating Expenses						
6. Purchased Gas, Storage and Production	1,200,714	575,148	46,102,615	104,492,886	52,059,247	116,414,975
7. Transmission and Distribution-Operation	716,217	772,478	6,588,753	6,552,605	8,833,575	8,772,518
8. Transmission and Distribution-Maintenance	599,201	462,533	4,735,297	4,490,583	6,484,653	6,149,368
9. Customer Accounts Expense	234,710	238,140	2,694,346	2,815,137	3,486,899	3,721,546
10. Sales Expense	90,974	76,439	738,931	843,464	1,011,703	1,164,928
11. Administrative and General Expense	2,337,467	2,602,863	22,090,873	21,813,277	31,363,617	29,698,757
12. Depreciation and Amortization Expense	2,150,973	2,075,938	19,127,528	18,433,661	25,355,085	24,371,916
13. Taxes Other Than Income Taxes	601,161	1,035,124	6,759,939	8,310,572	10,028,411	10,733,686
14. Income Taxes	(624,152)	(559,623)	13,169,362	16,288,282	9,763,380	13,408,665
15. Total Operating Expenses (Items 6-14)	7,307,265	7,279,040	122,007,644	184,040,467	148,386,570	214,436,359
16. Net Operating Income (Item 5 less 15)	443,716	175,746	36,286,675	35,561,931	33,824,661	34,819,286
17. Other Income	2,437	(26,956)	19,144	33,196	(764,994)	(506,721)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,224,289	1,103,273	11,167,455	10,191,139	14,744,734	14,250,722
20. Net Income	(778,136)	(954,483)	25,138,364	25,403,988	18,314,933	20,061,843

Item (a)	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,039,534,831	1,000,401,076	1,022,057,459	976,449,050
22. Construction Work in Progress	24,483,690	13,717,765	16,446,230	13,029,519
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	11,713,079	13,214,371	13,009,369	15,344,058
25. Accumulated Depreciation and Amort	399,599,576	382,412,892	390,479,308	371,377,224
26. Materials and Supplies	62,286	68,561	66,020	68,442
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	164,565,628	151,086,250	158,797,502	146,276,065
29. Contributions in Aid of Construction	5,535,188	5,339,057	5,420,202	5,274,417
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,939,142) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	480,396 Dr (Cr)			
Balance Per ACA	(1,458,745) Dr (Cr)			
Estimate to Actual Difference	(74) Dr (Cr)			
Adjusted ACA Balance	(1,458,820) Dr (Cr)			
Balance Per GL 18650	(1,458,820) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

July-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	159,449	156,543
35. Commercial	17,378	17,229
36. Industrial Firm	49	45
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	177,009	173,949

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **9/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **July-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,039,534,831	$ 1,022,057,459
2	Plant Under Construction	24,483,690	16,446,230
3	Gas Inventory	11,713,079	13,009,369
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,075,731,600	$ 1,067,125,960
	DEDUCTIONS:		
6	Accumulated Depreciation	399,599,576	390,479,308
7	Accumulated Deferred Income Taxes	164,565,628	158,797,502
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,535,188	5,420,202
9	Customer Advances	0	0
10	Total Deductions	$ 569,700,392	$ 554,697,012
11	RATE BASE	$ 506,031,208	$ 512,428,948

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,824,661
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	532,863
14	Interest on Customer Deposits	(232,649)
15	IPA	(445,516)
16	Pension Funding Deferral	(644,236)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 33,035,123
19	RATE OF RETURN	6.45%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
July 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	1,888,081	188,808
Residential - Standard (802)	584	58
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,888,665	188,867
General Service Value (810) (813)	0	0
General Service Standard (811)	2,409,371	240,937
Commercial Sales CNG (816) (818)	6,890	689
CNG (815)	0	0
Sub-Total Commercial	2,416,261	241,626
Industrial Sales (812)	116,434	11,643
Industrial Sales - CNG (808) (809)	108,422	10,842
Sub-Total Industrial	224,856	22,486
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,529,782	452,978
Transportation (890)	0	0
Commercial - Transportation (892)	3,553,890	355,389
Industrial - Transportation (893)	4,705,948	470,595
Industrial CNG - Transportation (896) (897)	6,204	620
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,266,042	826,604
TOTAL THERMS ALL CUSTOMERS	12,795,824	1,279,582
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	110,771	11,077
Sub-Total Resale	110,771	11,077
TOTALS	**12,906,595**	**1,290,659**

Piedmont Natural Gas
Payroll Summary

7/1/2016 through 7/31/2016

Run Date: 8/25/2016
Run Time: 10:11:27 AM

Account(s) Missing from Functional Account table
42655
S60000

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION					
Administrative and General	$ 4,272,564.73	$ 438,138.81	$ 48,697.35	$ 88,803.18	$4,848,204.07
Customer Accounts	$ 1,090,894.46	$ 284,967.65	$ 21,588.89	$ 45,316.07	$1,442,767.07
Customer Service	$ 86,519.79	$ 9,025.69	$ 0.00	$ 0.00	$95,545.48
Distribution	$ 67,475.71	$ 2,152,536.18	$ 279,491.18	$ 512,877.12	$3,012,380.19
Manufactured Gas Production	$ 0.00	$ 4,245.93	$ 0.97	$ 36.93	$4,283.83
Other Gas Supply	$ 72,319.64	$ 0.00	$ 1,335.39	$ 0.00	$73,655.03
Other Storage	$ 105,796.94	$ 0.00	$ 0.00	$ 63,578.57	$169,375.51
Sales Promotion	$ 153,619.26	$ 302,107.45	$ 47,658.14	$ 55,225.25	$558,610.10
Transmission	$ 2,890.27	$ 69,678.00	$ 0.00	$ 1,381.74	$73,950.01
TOTAL OPERATION	**$ 5,852,080.80**	**$ 3,260,699.71**	**$ 398,771.92**	**$ 767,218.86**	**$10,278,771.29**
MAINTENANCE					
Administrative and General	$ 0.00	$ 121,183.08	$ 11,319.98	$ 0.00	$132,503.06
Distribution	$ 31,348.58	$ 1,338,831.56	$ 285,154.32	$ 350,867.91	$2,006,202.37
Other Storage	$ 71,583.39	$ 0.00	$ 0.00	$ 38,678.49	$110,261.88
Transmission	$ 39,098.71	$ 245,240.70	$ 7,640.65	$ 12,243.43	$304,223.49
TOTAL MAINTENANCE	**$ 142,030.68**	**$ 1,705,255.34**	**$ 304,114.95**	**$ 401,789.83**	**$2,553,190.80**
TOTAL O. & M.	**$5,994,111.48**	**$4,965,955.05**	**$702,886.87**	**$1,169,008.69**	**$12,831,962.09**
MISCELLANEOUS					
All Other Accounts	$ 14,759.06	$ 0.00	$ 0.00	$ 0.00	$14,759.06
Clearing Accounts	$ 27,963.53	$ 52,040.62	$ 6,538.43	$ 12,785.92	$99,328.50
CNG	$ 2,760.57	$ 604.17	$ 45.08	$ 0.00	$3,409.82
Construction	$ 1,193,217.44	$ 1,710,166.40	$ 336,718.74	$ 370,094.71	$3,610,197.29
Cost of Removal	$ 9,893.40	$ 134,052.96	$ 69,687.31	$ 48,894.19	$262,527.86
Merchandising	$ 20,555.22	$ 0.00	$ 0.00	$ 0.00	$20,555.22
Service Plus	$ 83,035.73	$ 146,603.39	$ 33,427.75	$ 17,775.24	$280,842.11
TOTAL MISCELLANEOUS	**$ 1,352,184.95**	**$ 2,043,467.54**	**$ 446,417.31**	**$ 449,550.06**	**$4,291,619.86**
TOTAL COMPANY PAYROLL	**$ 7,346,296.43**	**$ 7,009,422.59**	**$ 1,149,304.18**	**$ 1,618,558.75**	**$17,123,581.95**

Piedmont Natural Gas

SENT ELECTRONICALLY

September 29, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the July 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for July 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT July-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,799,475	3,881,435	69,921,913	65,595,488	114,378,821	104,493,199
2. Commercial and Industrial Sales	3,774,104	3,757,120	49,668,322	46,062,185	82,761,155	74,731,497
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	129,360	112,426	2,107,340	1,940,878	2,798,813	2,986,535
5. Total Operating Revenues	7,702,939	7,750,981	121,697,575	113,598,551	199,938,789	182,211,231
Operating Expenses						
6. Purchased Gas, Storage and Production	1,123,395	1,200,714	36,894,538	33,154,655	61,243,377	52,059,247
7. Transmission and Distribution-Operation	705,017	716,217	4,788,336	4,937,816	8,967,651	8,833,575
8. Transmission and Distribution-Maintenance	627,789	599,201	3,825,622	3,851,939	6,645,565	6,484,653
9. Customer Accounts Expense	296,773	234,710	2,356,442	2,081,803	3,764,309	3,486,899
10. Sales Expense	73,734	90,974	582,207	571,328	1,051,903	1,011,703
11. Administrative and General Expense	2,291,756	2,337,467	18,458,280	17,643,947	35,772,319	31,363,617
12. Depreciation and Amortization Expense	2,230,824	2,150,973	15,311,049	14,924,941	26,084,671	25,355,085
13. Taxes Other Than Income Taxes	950,940	601,161	7,036,463	6,441,933	11,429,995	10,028,411
14. Income Taxes	(708,035)	(624,152)	8,783,586	6,236,705	8,955,533	9,763,380
15. Total Operating Expenses (Items 6-14)	7,592,193	7,307,265	98,036,523	89,845,067	163,915,323	148,386,570
16. Net Operating Income (Item 5 less 15)	110,746	443,716	23,661,052	23,753,484	36,023,466	33,824,661
17. Other Income	91,533	2,437	(96,056)	79,493	(3,267,312)	(764,994)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,291,523	1,224,289	9,332,252	8,718,669	16,162,412	14,744,734
20. Net Income	(1,089,244)	(778,136)	14,232,744	15,114,308	16,593,742	18,314,933

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,110,591,380	1,039,534,831	1,070,284,032	1,022,057,459
22. Construction Work in Progress	28,263,406	24,483,690	27,074,155	16,446,230
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	10,577,766	11,713,079	10,507,941	13,009,369
25. Accumulated Depreciation and Amort	417,439,293	399,599,576	406,531,694	390,479,308
26. Materials and Supplies	59,523	62,286	61,505	66,020
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	166,641,515	164,565,628	160,562,107	158,797,502
29. Contributions in Aid of Construction	5,797,308	5,535,188	5,682,810	5,420,202
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,249,512) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,837,899 Dr (Cr)			

Balance Per ACA	2,588,386	Dr (Cr)
Estimate to Actual Difference	0	Dr (Cr)
Adjusted ACA Balance	2,588,386	Dr (Cr)
Balance Per GL 18650	2,588,386	Dr (Cr)
Difference	0	

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

July-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	162,650	159,449
35. Commercial	17,596	17,378
36. Industrial Firm	48	49
37. Industrial Interruptible	2	2
38. Transportation	128	131
39. Total	180,424	177,009

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **9/29/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **July-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,110,591,380	$ 1,070,284,032
2	Plant Under Construction	28,263,406	27,074,155
3	Gas Inventory	10,577,766	10,507,941
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,149,432,552	$ 1,123,479,030
	DEDUCTIONS:		
6	Accumulated Depreciation	417,439,293	406,531,694
7	Accumulated Deferred Income Taxes	166,641,515	160,562,107
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,797,308	5,682,810
9	Customer Advances	0	0
10	Total Deductions	$ 589,878,116	$ 572,776,611
11	RATE BASE	$ 559,554,436	$ 550,702,419

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,023,466
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,008,385
14	Interest on Customer Deposits	(155,250)
15	IPA	(332,220)
16	Pension Funding Deferral	24,527
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,568,908
19	RATE OF RETURN	6.64%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
July 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	1,968,516	196,852
Residential - Standard (802)	595	60
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,969,111	196,911
General Service Value (810) (813)	0	0
General Service Standard (811)	2,604,991	260,499
Commercial Sales CNG (816) (818)	41,900	4,190
CNG (815)	0	0
Sub-Total Commercial	2,646,891	264,689
Industrial Sales (812)	126,875	12,688
Industrial Sales - CNG (808) (809)	0	0
Sub-Total Industrial	126,875	12,688
Resale - Sales (831)	121	12
Resale - CNG (959) (961)	0	0
Sub-Total Resale	121	12
Power Generation - Sales (842)	0	0
Total Sales	4,742,998	474,300
Transportation (890)	0	0
Commercial - Transportation (892)	3,214,065	321,407
Industrial - Transportation (893)	4,623,852	462,385
Industrial CNG - Transportation (896) (897)	126,344	12,634
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	7,964,261	796,426
TOTAL THERMS ALL CUSTOMERS	12,707,259	1,270,726
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	38,898	3,890
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	3,171,160	317,116
Sub-Total Resale	3,210,058	321,006
TOTALS	**15,917,317**	**1,591,732**

Piedmont Natural Gas
Payroll Summary

7/1/2017 through 7/31/2017

Run Date: 8/25/2017
Run Time: 11:43:16 AM

Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION							
Administrative and General	$ 810.98	$ 3,004,160.38	$ 103,045.86	$ 525,815.69	$ 71,394.39	$ 115,364.72	$3,820,592.02
Customer Accounts	$ 18,141.79	$ 1,152,329.01	$ 0.00	$ 230,824.91	$ 25,256.68	$ 43,479.34	$1,470,031.73
Customer Service	$ 0.00	$ 85,822.42	$ 0.00	$ 28,734.51	$ 56.90	$ 0.00	$114,613.83
Distribution	$ 27,250.43	$ 42,187.59	$ 0.00	$ 2,124,836.15	$ 297,092.84	$ 471,814.49	$2,963,181.50
Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 4,647.35	$ 0.00	$ 88.95	$4,736.30
Other Gas Supply	$ 0.00	$ 74,602.81	$ 0.00	$ 0.00	$ 1,574.37	$ 0.00	$76,177.18
Other Storage	$ 100,439.12	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 50,296.47	$150,735.59
Sales Promotion	$ 0.00	$ 114,488.45	$ 0.00	$ 320,721.32	$ 50,529.41	$ 58,796.84	$544,536.02
Transmission	$ 0.00	$ 0.00	$ 0.00	$ 68,368.45	$ 0.00	$ 1,745.27	$70,113.72
TOTAL OPERATION	**$ 146,642.32**	**$ 4,473,590.66**	**$ 103,045.86**	**$ 3,303,948.38**	**$ 445,904.59**	**$ 741,586.08**	**$9,214,717.89**
MAINTENANCE							
Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 131,286.63	$ 10,254.79	$ 0.00	$141,541.42
Distribution	$ 2,514.34	$ 25,529.37	$ 0.00	$ 1,343,221.85	$ 257,875.76	$ 330,478.70	$1,959,620.02
Other Storage	$ 78,669.74	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 37,697.34	$116,367.08
Transmission	$ 0.00	$ 40,553.83	$ 0.00	$ 247,990.69	$ 11,145.21	$ 13,094.10	$312,783.83
TOTAL MAINTENANCE	**$ 81,184.08**	**$ 66,083.20**	**$ 0.00**	**$ 1,722,499.17**	**$ 279,275.76**	**$ 381,270.14**	**$2,530,312.35**
TOTAL O. & M.	**$227,826.40**	**$4,539,673.86**	**$103,045.86**	**$5,026,447.55**	**$725,180.35**	**$1,122,856.22**	**$11,745,030.24**
MISCELLANEOUS							
All Other Accounts	$ 0.00	$ 6,984.76	$ 0.00	$ 2,420.13	$ 0.00	$ 0.00	$9,404.89
Clearing Accounts	$ 11,730.79	$ 24,259.89	$ 0.00	$ 62,342.71	$ 8,725.18	$ 11,627.38	$118,685.95
CNG	$ 0.00	$ 956.03	$ 0.00	$ 85.88	$ 0.00	$ 0.00	$1,041.91
Construction	$ 80,246.07	$ 998,226.52	$ 0.00	$ 1,805,688.68	$ 329,149.92	$ 386,752.53	$3,600,063.72
Cost of Removal	$ 0.00	$ 8,201.29	$ 0.00	$ 163,546.52	$ 49,440.95	$ 51,810.40	$272,999.16
Merchandising	$ 0.00	$ 23,164.57	$ 0.00	$ 281.22	$ 0.00	$ 0.00	$23,445.79
Service Plus	$ 0.00	$ 77,577.96	$ 0.00	$ 128,295.01	$ 40,699.79	$ 24,534.98	$271,107.74
TOTAL MISCELLANEOUS	**$ 91,976.86**	**$ 1,139,371.02**	**$ 0.00**	**$ 2,162,660.15**	**$ 428,015.84**	**$ 474,725.29**	**$4,296,749.16**
TOTAL COMPANY PAYROLL	**$ 319,803.26**	**$ 5,679,044.88**	**$ 103,045.86**	**$ 7,189,107.70**	**$ 1,153,196.19**	**$ 1,597,581.51**	**$16,041,779.40**

Piedmont Natural Gas

SENT ELECTRONICALLY

October 30, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the August 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for August 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas**
MONTH OF REPORT August-2015

Item (a)	Amount for this month This Year (b)	Amount for this month Last Year (c)	Year-to-date This Year (d)	Year-to-date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	2,964,719	4,075,363	131,990,407	124,214,461	142,141,141	132,887,142
2. Commercial and Industrial Sales	2,811,463	4,270,268	88,768,298	83,246,762	99,485,266	92,172,640
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	108,165	100,637	4,728,040	4,997,564	5,067,318	7,877,767
5. Total Operating Revenues	5,884,347	8,446,268	225,486,745	212,458,787	246,693,725	232,937,549
Operating Expenses						
6. Purchased Gas, Storage and Production	948,163	3,001,815	105,441,049	100,634,913	114,361,323	109,061,777
7. Transmission and Distribution-Operation	619,966	700,638	7,172,571	7,145,516	8,691,846	8,682,650
8. Transmission and Distribution-Maintenance	584,381	796,098	5,074,964	5,945,714	5,937,650	8,310,656
9. Customer Accounts Expense	261,059	282,922	3,076,196	3,286,200	3,699,682	3,913,369
10. Sales Expense	97,871	125,044	941,335	934,029	1,137,756	1,119,372
11. Administrative and General Expense	2,827,941	2,448,815	24,641,218	21,703,423	30,077,884	27,124,965
12. Depreciation and Amortization Expense	2,085,055	1,965,869	20,518,716	17,921,497	24,491,101	21,380,403
13. Taxes Other Than Income Taxes	1,433,404	813,816	9,743,976	7,909,873	11,353,274	9,374,804
14. Income Taxes	(1,598,228)	(1,022,839)	14,690,054	14,914,129	12,833,276	12,951,950
15. Total Operating Expenses (Items 6-14)	7,259,612	9,112,178	191,300,079	180,395,294	212,583,792	201,919,946
16. Net Operating Income (Item 5 less 15)	(1,375,265)	(665,910)	34,186,666	32,063,493	34,109,933	31,017,603
17. Other Income	63,489	69,974	96,685	3,238,997	(513,206)	3,911,414
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,151,253	920,457	11,342,393	9,366,479	14,481,518	11,284,319
20. Net Income	(2,463,029)	(1,516,393)	22,940,958	25,936,011	19,115,209	23,644,698

	Balance at end of month This Year (h)	Balance at end of month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,007,067,603	951,974,418	981,242,210	835,850,840
22. Construction Work in Progress	12,261,679	18,819,005	12,401,842	95,575,375
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	14,140,666	17,215,113	15,189,514	14,159,087
25. Accumulated Depreciation and Amort	383,930,061	362,727,893	373,128,391	356,669,993
26. Materials and Supplies	68,561	68,175	68,472	67,308
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	150,675,548	137,466,656	147,259,615	118,528,145
29. Contributions in Aid of Construction	5,350,354	5,240,077	5,283,315	5,211,318
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,777,582) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(162,155) Dr (Cr)			
Balance Per ACA	(2,939,736) Dr (Cr)			
Estimate to Actual Difference	0 Dr (Cr)			
Adjusted ACA Balance	(2,939,736) Dr (Cr)			
Balance Per GL 18650	(2,939,736) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA **Piedmont Natural Gas**
August-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	156,082	153,870
35. Commercial	17,165	16,963
36. Industrial Firm	45	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,424	171,008

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **10/30/2015** (Signed) ***Jenny Furr***

Title and Address___ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **August-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,007,067,603	$ 981,242,210
2	Plant Under Construction	12,261,679	12,401,842
3	Gas Inventory	14,140,666	15,189,514
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,033,469,948	$ 1,024,446,468
	DEDUCTIONS:		
6	Accumulated Depreciation	383,930,061	373,128,391
7	Accumulated Deferred Income Taxes	150,675,548	147,259,615
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,350,354	5,283,315
9	Customer Advances	0	0
10	Total Deductions	$ 539,955,963	$ 525,671,321
11	RATE BASE	$ 493,513,985	$ 498,775,147

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,109,933
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	(819,127)
14	Interest on Customer Deposits	(221,073)
15	IPA	(1,321,951)
16	Pension Funding Deferral	(410,620)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 31,337,162
19	RATE OF RETURN	6.28%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 09/21/2015
Run Time 12:55:56

Operating Unit:ALL

08/01/2015 THROUGH 08/31/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:						
	42640					
The following account(s) not on the functional account table:						
	14331					
OPERATION						
	Administrative and General	4,648,073.73	383,610.91	41,889.34	88,742.27	5,162,316.25
	Customer Accounts	1,059,704.97	278,555.89	18,092.61	39,340.56	1,395,694.03
	Customer Service	108,090.24	8,786.86	0.00	0.00	116,877.10
	Distribution	45,420.40	2,019,168.05	266,966.78	521,318.89	2,852,874.12
	Manufactured Gas Production	0.00	781.95	0.00	0.00	781.95
	Other Gas Supply	91,504.58	0.00	1,303.94	0.00	92,808.52
	Other Storage	73,115.26	0.00	0.00	60,612.22	133,727.48
	Sales Promotion	145,838.55	333,691.06	52,937.64	56,190.26	588,657.51
	Transmission	3,618.65	70,644.96	0.00	2,621.36	76,884.97
TOTAL	OPERATION	6,175,366.38	3,095,239.68	381,190.31	768,825.56	10,420,621.93
MAINTENANCE						
	Administrative and General	0.00	114,569.21	12,653.50	0.00	127,222.71
	Distribution	77,262.75	1,260,391.93	292,855.44	292,113.36	1,922,623.48
	Other Storage	93,689.28	0.00	0.00	36,324.40	130,013.68
	Transmission	45,581.27	229,403.53	6,214.43	11,090.81	292,290.04
TOTAL	MAINTENANCE	216,533.30	1,604,364.67	311,723.37	339,528.57	2,472,149.91
TOTAL	O. & M.	6,391,899.68	4,699,604.35	692,913.68	1,108,354.13	12,892,771.84
MISCELLANEOUS						
	All Other Accounts	18,534.66	0.00	0.00	0.00	18,534.66
	CNG	1,897.76	0.00	0.00	0.00	1,897.76
	Clearing Accounts	21,713.10	61,835.94	6,167.60	12,997.55	102,714.19
	Construction	794,227.80	1,729,709.60	277,809.24	327,695.85	3,129,442.49
	Cost of Removal	9,447.39	124,314.70	51,481.95	38,443.51	223,687.55
	Merchandising	20,569.56	0.00	0.00	0.00	20,569.56
	Service Plus	64,909.62	146,716.64	39,345.41	17,615.62	268,587.29
TOTAL	MISCELLANEOUS	931,299.89	2,062,576.88	374,804.20	396,752.53	3,765,433.50
TOTAL	COMPANY PAYROLL	7,323,199.57	6,762,181.23	1,067,717.88	1,505,106.66	16,658,205.34

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
August 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	1,731,573	173,157
Residential - Standard (802)	588	59
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,732,161	173,216
General Service Value (810) (813)	10	1
General Service Standard (811)	2,420,724	242,072
Commercial Sales CNG (818) (819)	6,190	619
CNG (815)	0	0
Sub-Total Commercial	2,426,924	242,692
Industrial Sales (812)	147,592	14,759
Industrial Sales - CNG (808) (809)	102,000	10,200
Sub-Total Industrial	249,592	24,959
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,408,677	440,868
Transportation (890)	0	0
Commercial - Transportation (892)	3,721,113	372,111
Industrial - Transportation (893)	4,744,490	474,449
Industrial CNG - Transportation (896) (897)	4,761	476
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,470,364	847,036
TOTAL THERMS ALL CUSTOMERS	12,879,041	1,287,904
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	56,450	5,645
Sub-Total Resale	56,450	5,645
TOTALS	**12,935,491**	**1,293,549**

Piedmont Natural Gas

SENT ELECTRONICALLY

October 28, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the August 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for August 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT August-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	4,077,935	2,964,719	96,593,427	131,990,407	105,606,415	142,141,141
2. Commercial and Industrial Sales	3,673,301	2,811,463	66,861,666	88,768,298	75,593,335	99,485,266
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	91,672	108,165	2,682,136	4,728,040	2,970,043	5,067,318
5. Total Operating Revenues	7,842,908	5,884,347	166,137,229	225,486,745	184,169,793	246,693,725
Operating Expenses						
6. Purchased Gas, Storage and Production	1,330,507	948,163	47,433,122	105,441,049	52,441,590	114,361,323
7. Transmission and Distribution-Operation	811,513	619,966	7,400,266	7,172,571	9,025,122	8,691,846
8. Transmission and Distribution-Maintenance	642,555	584,381	5,377,852	5,074,964	6,542,827	5,937,650
9. Customer Accounts Expense	275,733	261,059	2,970,078	3,076,196	3,501,573	3,699,682
10. Sales Expense	88,290	97,871	827,221	941,335	1,002,121	1,137,756
11. Administrative and General Expense	2,676,629	2,827,941	24,767,502	24,641,218	31,212,306	30,077,884
12. Depreciation and Amortization Expense	2,151,442	2,085,055	21,278,970	20,518,716	25,421,473	24,491,101
13. Taxes Other Than Income Taxes	951,089	1,433,404	7,711,028	9,743,976	9,546,096	11,353,274
14. Income Taxes	(1,014,289)	(1,598,228)	12,155,073	14,690,054	10,347,319	12,833,276
15. Total Operating Expenses (Items 6-14)	7,913,469	7,259,612	129,921,112	191,300,079	149,040,427	212,583,792
16. Net Operating Income (Item 5 less 15)	(70,561)	(1,375,265)	36,216,117	34,186,666	35,129,366	34,109,933
17. Other Income	52,529	63,489	71,672	96,685	(775,954)	(513,206)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,354,443	1,151,253	12,521,899	11,342,393	14,947,925	14,481,518
20. Net Income	(1,372,475)	(2,463,029)	23,765,890	22,940,958	19,405,487	19,115,209

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,044,623,552	1,007,067,603	1,025,459,188	981,242,210
22. Construction Work in Progress	25,085,890	12,261,679	17,320,701	12,401,842
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,143,247	14,140,666	12,926,975	15,189,514
25. Accumulated Depreciation and Amort	400,751,137	383,930,061	391,889,943	373,128,391
26. Materials and Supplies	75,721	68,561	66,571	68,472
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	164,565,628	150,675,548	159,834,378	147,259,615
29. Contributions in Aid of Construction	5,571,093	5,350,354	5,438,051	5,283,315
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,305,670) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	1,840,220 Dr (Cr)			

Balance Per ACA	534,550 Dr (Cr)
Estimate to Actual Difference	0 Dr (Cr)
Adjusted ACA Balance	534,550 Dr (Cr)
Balance Per GL 18650	534,550 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

August-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	159,436	156,082
35. Commercial	17,348	17,165
36. Industrial Firm	48	45
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	176,965	173,424

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **10/28/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **August-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,044,623,552	$ 1,025,459,188
2	Plant Under Construction	25,085,890	17,320,701
3	Gas Inventory	12,143,247	12,926,975
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,081,852,689	$ 1,071,319,766
	DEDUCTIONS:		
6	Accumulated Depreciation	400,751,137	391,889,943
7	Accumulated Deferred Income Taxes	164,565,628	159,834,378
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,571,093	5,438,051
9	Customer Advances	0	0
10	Total Deductions	$ 570,887,858	$ 557,162,372
11	RATE BASE	$ 510,964,831	$ 514,157,394

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 35,129,366
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	566,563
14	Interest on Customer Deposits	(233,000)
15	IPA	(441,530)
16	Pension Funding Deferral	(677,836)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 34,343,563
19	RATE OF RETURN	6.68%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
August 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	1,689,619	168,962
Residential - Standard (802)	507	51
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,690,126	169,013
General Service Value (810) (813)	0	0
General Service Standard (811)	2,361,776	236,178
Commercial Sales CNG (816) (818)	4,835	484
CNG (815)	0	0
Sub-Total Commercial	2,366,611	236,661
Industrial Sales (812)	136,324	13,632
Industrial Sales - CNG (808) (809)	129,122	12,912
Sub-Total Industrial	265,446	26,545
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,322,183	432,218
Transportation (890)	0	0
Commercial - Transportation (892)	3,695,335	369,534
Industrial - Transportation (893)	4,896,226	489,623
Industrial CNG - Transportation (896) (897)	7,772	777
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,599,333	859,934
TOTAL THERMS ALL CUSTOMERS	12,921,516	1,292,152
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	61,495	6,150
Sub-Total Resale	61,495	6,150
TOTALS	**12,983,011**	**1,298,302**

Piedmont Natural Gas
Payroll Summary

8/1/2016 through 8/31/2016

Account(s) Missing from Functional Account table
42655
S60000

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION					
Administrative and General	$ 2,830,907.67	$ 299,448.15	$ 41,766.39	$ 60,372.42	$3,232,494.63
Customer Accounts	$ 758,361.50	$ 180,680.59	$ 11,878.35	$ 24,181.33	$975,101.77
Customer Service	$ 59,124.71	$ 5,810.82	$ 0.00	$ 0.00	$64,935.53
Distribution	$ 45,697.32	$ 1,454,854.47	$ 188,602.69	$ 328,528.97	$2,017,683.45
Manufactured Gas Production	$ 0.00	$ 2,406.27	$ 0.00	$ 39.40	$2,445.67
Other Gas Supply	$ 46,649.26	$ 0.00	$ 801.35	$ 0.00	$47,450.61
Other Storage	$ 71,841.63	$ 0.00	$ 0.00	$ 39,972.17	$111,813.80
Sales Promotion	$ 103,922.41	$ 202,782.92	$ 31,772.07	$ 38,284.71	$376,762.11
Transmission	$ 810.52	$ 50,575.11	$ 0.00	$ 921.14	$52,306.77
TOTAL OPERATION	**$ 3,917,315.02**	**$ 2,196,558.33**	**$ 274,820.85**	**$ 492,300.14**	**$6,880,994.34**
MAINTENANCE					
Administrative and General	$ 0.00	$ 79,657.44	$ 6,084.07	$ 0.00	$85,741.51
Distribution	$ 20,388.63	$ 904,757.63	$ 193,346.12	$ 236,375.71	$1,354,868.09
Other Storage	$ 43,610.19	$ 0.00	$ 0.00	$ 23,773.90	$67,384.09
Transmission	$ 28,692.07	$ 168,453.85	$ 4,614.62	$ 7,051.72	$208,812.26
TOTAL MAINTENANCE	**$ 92,690.89**	**$ 1,152,868.92**	**$ 204,044.81**	**$ 267,201.33**	**$1,716,805.95**
TOTAL O. & M.	**$4,010,005.91**	**$3,349,427.25**	**$478,865.66**	**$759,501.47**	**$8,597,800.29**
MISCELLANEOUS					
All Other Accounts	$ 10,119.99	$ 0.00	$ 0.00	$ 0.00	$10,119.99
Clearing Accounts	$ 19,317.89	$ 36,623.16	$ 4,198.48	$ 9,314.87	$69,454.40
CNG	$ 1,845.42	$ 164.78	$ 0.00	$ 0.00	$2,010.20
Construction	$ 764,852.14	$ 1,182,343.64	$ 225,760.68	$ 252,064.44	$2,425,020.90
Cost of Removal	$ 6,673.65	$ 109,449.53	$ 39,324.66	$ 33,423.80	$188,871.64
Merchandising	$ 13,943.64	$ 133.73	$ 0.00	$ 0.00	$14,077.37
Service Plus	$ 55,264.92	$ 99,160.77	$ 22,314.87	$ 17,756.81	$194,497.37
TOTAL MISCELLANEOUS	**$ 872,017.65**	**$ 1,427,875.61**	**$ 291,598.69**	**$ 312,559.92**	**$2,904,051.87**
TOTAL COMPANY PAYROLL	**$ 4,882,023.56**	**$ 4,777,302.86**	**$ 770,464.35**	**$ 1,072,061.39**	**$11,501,852.16**

Piedmont Natural Gas

SENT ELECTRONICALLY

November 30, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the September 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for September 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT September-2015

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,937,757	4,184,002	135,928,164	128,398,463	141,894,896	133,614,082
2. Commercial and Industrial Sales	3,746,742	4,368,446	92,515,040	87,615,208	98,863,561	93,056,070
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	142,891	145,417	4,870,931	5,142,981	5,064,792	6,881,422
5. Total Operating Revenues	7,827,390	8,697,865	233,314,135	221,156,652	245,823,249	233,551,574
Operating Expenses						
6. Purchased Gas, Storage and Production	1,917,184	3,681,877	107,358,232	104,316,789	112,596,630	109,737,825
7. Transmission and Distribution-Operation	796,775	706,733	7,969,347	7,852,249	8,781,888	8,760,205
8. Transmission and Distribution-Maintenance	651,849	565,500	5,726,813	6,511,214	6,024,000	7,447,818
9. Customer Accounts Expense	278,110	367,937	3,354,305	3,654,137	3,609,855	4,048,318
10. Sales Expense	81,997	78,868	1,023,333	1,012,898	1,140,885	1,147,247
11. Administrative and General Expense	2,482,124	2,515,490	27,123,342	24,218,912	30,044,518	27,372,368
12. Depreciation and Amortization Expense	2,095,941	1,982,281	22,614,657	19,903,778	24,604,761	21,636,644
13. Taxes Other Than Income Taxes	988,653	740,516	10,732,629	8,650,389	11,601,411	9,363,712
14. Income Taxes	(1,028,318)	(1,573,098)	13,661,735	13,341,031	13,378,055	12,541,156
15. Total Operating Expenses (Items 6-14)	8,264,315	9,066,104	199,564,393	189,461,397	211,782,003	202,055,293
16. Net Operating Income (Item 5 less 15)	(436,925)	(368,239)	33,749,742	31,695,255	34,041,246	31,496,281
17. Other Income	56,995	469,590	153,680	3,708,587	(925,801)	4,051,026
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,194,425	2,063,755	12,536,817	11,430,234	13,612,188	12,396,005
20. Net Income	(1,574,355)	(1,962,404)	21,366,605	23,973,608	19,503,257	23,151,302

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,011,661,572	955,135,442	985,833,530	849,150,481
22. Construction Work in Progress	13,094,724	19,544,191	11,961,513	89,910,698
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	14,939,656	18,314,984	15,014,479	14,438,350
25. Accumulated Depreciation and Amort	385,905,722	364,538,562	374,911,301	357,936,531
26. Materials and Supplies	68,561	68,175	68,502	67,597
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	154,405,792	137,056,486	148,562,625	120,847,176
29. Contributions in Aid of Construction	5,341,377	5,257,264	5,291,108	5,218,289
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(2,127,599) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	32,058 Dr (Cr)			
Balance Per ACA	(2,095,541) Dr (Cr)			
Estimate to Actual Difference	(6,784) Dr (Cr)			
Adjusted ACA Balance	(2,102,325) Dr (Cr)			
Balance Per GL 18650	(2,102,325) Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

September-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	156,161	153,830
35. Commercial	17,123	16,907
36. Industrial Firm	46	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,462	170,912

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **11/27/2015** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **September-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,011,661,572	$ 985,833,530
2	Plant Under Construction	13,094,724	11,961,513
3	Gas Inventory	14,939,656	15,014,479
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,039,695,952	$ 1,028,422,424
	DEDUCTIONS:		
6	Accumulated Depreciation	385,905,722	374,911,301
7	Accumulated Deferred Income Taxes	154,405,792	148,562,625
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,341,377	5,291,108
9	Customer Advances	0	0
10	Total Deductions	$ 545,652,891	$ 528,765,034
11	RATE BASE	$ 494,043,061	$ 499,657,390

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,041,246
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	(840,633)
14	Interest on Customer Deposits	(221,758)
15	IPA	(1,317,723)
16	Pension Funding Deferral	(403,833)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 31,257,299
19	RATE OF RETURN	6.26%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Page No. 1
Run Date 10/16/2015
Run Time 11:01:35

Operating Unit:ALL

09/01/2015 THROUGH 09/30/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	3,056,890.74	242,609.39	24,359.88	41,518.59	3,365,378.60
	Customer Accounts	713,844.77	174,199.05	11,487.27	22,567.55	922,098.64
	Customer Service	65,008.86	5,883.03	0.00	0.00	70,891.89
	Distribution	36,172.94	1,421,513.97	180,132.65	337,928.42	1,975,747.98
	Other Gas Supply	66,497.84	0.00	730.93	0.00	67,228.77
	Other Storage	47,981.36	0.00	0.00	43,924.86	91,906.22
	Sales Promotion	97,132.88	222,518.71	35,291.80	37,460.23	392,403.62
	Transmission	2,412.46	44,745.56	0.00	890.00	48,048.02
TOTAL	OPERATION	4,085,941.85	2,111,469.71	252,002.53	484,289.65	6,933,703.74
MAINTENANCE						
	Administrative and General	0.00	80,192.84	7,566.82	0.00	87,759.66
	Distribution	51,148.08	850,022.86	193,541.39	224,174.30	1,318,886.63
	Other Storage	65,729.27	0.00	0.00	24,674.81	90,404.08
	Transmission	24,756.63	158,426.75	4,476.77	7,239.02	194,899.17
TOTAL	MAINTENANCE	141,633.98	1,088,642.45	205,584.98	256,088.13	1,691,949.54
TOTAL	O. & M.	4,227,575.83	3,200,112.16	457,587.51	740,377.78	8,625,653.28
MISCELLANEOUS						
	All Other Accounts	11,956.90	0.00	0.00	0.00	11,956.90
	CNG	1,265.16	0.00	0.00	0.00	1,265.16
	Clearing Accounts	14,292.56	39,641.04	4,113.60	8,541.18	66,588.38
	Construction	562,980.42	1,121,475.56	217,656.78	220,382.80	2,122,495.56
	Cost of Removal	6,499.10	72,828.97	26,707.56	25,687.83	131,723.46
	Merchandising	14,815.47	0.00	0.00	0.00	14,815.47
	Service Plus	51,072.63	85,050.36	17,175.32	10,321.87	163,620.18
TOTAL	MISCELLANEOUS	662,882.24	1,318,995.93	265,653.26	264,933.68	2,512,465.11
TOTAL	COMPANY PAYROLL	4,890,458.07	4,519,108.09	723,240.77	1,005,311.46	11,138,118.39

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
September 2015

Tariff Sales:	Nashville 171	**TENN (Dekatherms)**
Residential - Value (801)	1,875,207	187,521
Residential - Standard (802)	593	59
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,875,800	187,580
General Service Value (810) (813)	9	1
General Service Standard (811)	2,444,303	244,430
Commercial Sales CNG (818) (819)	6,825	683
CNG (815)	0	0
Sub-Total Commercial	2,451,137	245,114
Industrial Sales (812)	144,339	14,434
Industrial Sales - CNG (808) (809)	108,842	10,884
Sub-Total Industrial	253,181	25,318
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,580,118	458,012
Transportation (890)	0	0
Commercial - Transportation (892)	3,747,642	374,764
Industrial - Transportation (893)	4,665,402	466,540
Industrial CNG - Transportation (896) (897)	5,123	512
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,418,167	841,816
TOTAL THERMS ALL CUSTOMERS	12,998,285	1,299,829
Sales to Transport - Small General Service (951)	92,680	9,268
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	59,801	5,980
Sub-Total Resale	152,481	15,248
TOTALS	**13,150,766**	**1,315,077**

Piedmont Natural Gas

SENT ELECTRONICALLY

November 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the September 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for September 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT September-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	3,583,972	3,937,757	100,177,399	135,928,164	105,252,630	141,894,896
2. Commercial and Industrial Sales	3,660,388	3,746,742	70,522,054	92,515,040	75,506,982	98,863,561
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	110,761	142,891	2,792,897	4,870,931	2,937,913	5,064,792
5. Total Operating Revenues	7,355,121	7,827,390	173,492,350	233,314,135	183,697,525	245,823,249
Operating Expenses						
6. Purchased Gas, Storage and Production	1,488,032	1,917,184	48,921,153	107,358,232	52,012,438	112,596,630
7. Transmission and Distribution-Operation	702,790	796,775	8,103,056	7,969,347	8,931,137	8,781,888
8. Transmission and Distribution-Maintenance	650,329	651,849	6,028,182	5,726,813	6,541,308	6,024,000
9. Customer Accounts Expense	247,647	278,110	3,217,725	3,354,305	3,471,110	3,609,855
10. Sales Expense	115,813	81,997	943,034	1,023,333	1,035,937	1,140,885
11. Administrative and General Expense	2,327,890	2,482,124	27,095,392	27,123,342	31,058,071	30,044,518
12. Depreciation and Amortization Expense	2,167,830	2,095,941	23,446,801	22,614,657	25,493,362	24,604,761
13. Taxes Other Than Income Taxes	933,280	988,653	8,644,308	10,732,629	9,490,723	11,601,411
14. Income Taxes	(1,107,196)	(1,028,318)	11,047,877	13,661,735	10,268,441	13,378,055
15. Total Operating Expenses (Items 6-14)	7,526,415	8,264,315	137,447,528	199,564,393	148,302,527	211,782,003
16. Net Operating Income (Item 5 less 15)	(171,294)	(436,925)	36,044,822	33,749,742	35,394,998	34,041,246
17. Other Income	(60,679)	56,995	10,994	153,680	(893,628)	(925,801)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,385,869	1,194,425	13,907,767	12,536,817	15,139,369	13,612,188
20. Net Income	(1,617,842)	(1,574,355)	22,148,049	21,366,605	19,362,001	19,503,257

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,048,489,452	1,011,661,572	1,028,645,484	985,833,530
22. Construction Work in Progress	27,902,775	13,094,724	18,523,862	11,961,513
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,515,148	14,939,656	12,801,935	15,014,479
25. Accumulated Depreciation and Amort	402,321,982	385,905,722	393,304,706	374,911,301
26. Materials and Supplies	62,286	68,561	66,088	68,502
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	162,660,208	154,405,792	160,756,275	148,562,625
29. Contributions in Aid of Construction	5,619,706	5,341,377	5,458,771	5,291,108
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(700,099) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	2,240,304 Dr (Cr)			

Balance Per ACA	1,540,205 Dr (Cr)
Estimate to Actual Difference	0 Dr (Cr)
Adjusted ACA Balance	1,540,205 Dr (Cr)
Balance Per GL 18650	1,540,205 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

September-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	159,177	156,161
35. Commercial	17,298	17,123
36. Industrial Firm	48	46
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	176,656	173,462

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **11/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **September-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,048,489,452	$ 1,028,645,484
2	Plant Under Construction	27,902,775	18,523,862
3	Gas Inventory	12,515,148	12,801,935
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,088,907,375	$ 1,075,584,183
	DEDUCTIONS:		
6	Accumulated Depreciation	402,321,982	393,304,706
7	Accumulated Deferred Income Taxes	162,660,208	160,756,275
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,619,706	5,458,771
9	Customer Advances	0	0
10	Total Deductions	$ 570,601,896	$ 559,519,752
11	RATE BASE	$ 518,305,479	$ 516,064,431

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 35,394,998
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	605,537
14	Interest on Customer Deposits	(232,693)
15	IPA	(447,436)
16	Pension Funding Deferral	(797,936)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 34,522,470
19	RATE OF RETURN	6.69%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
September 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	1,870,719	187,072
Residential - Standard (802)	615	62
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,871,334	187,133
General Service Value (810) (813)	0	0
General Service Standard (811)	2,637,542	263,754
Commercial Sales CNG (816) (818)	5,511	551
CNG (815)	0	0
Sub-Total Commercial	2,643,053	264,305
Industrial Sales (812)	148,030	14,803
Industrial Sales - CNG (808) (809)	119,067	11,907
Sub-Total Industrial	267,097	26,710
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,781,484	478,148
Transportation (890)	0	0
Commercial - Transportation (892)	3,616,127	361,613
Industrial - Transportation (893)	4,725,941	472,594
Industrial CNG - Transportation (896) (897)	7,832	783
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,349,900	834,990
TOTAL THERMS ALL CUSTOMERS	13,131,384	1,313,138
Sales to Transport - Small General Service (951)	14,820	1,482
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	85,807	8,581
Sub-Total Resale	100,627	10,063
TOTALS	**13,232,011**	**1,323,201**

Piedmont Natural Gas
Payroll Summary

9/1/2016 through 9/30/2016

Run Date: 11/29/2016
Run Time: 7:46:10 AM

Account(s) Missing from Functional Account table
42655
S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION						
	Administrative and General	$ 2,810,555.89	$ 291,091.18	$ 41,531.32	$ 53,520.92	$3,196,699.31
	Customer Accounts	$ 771,039.04	$ 172,166.53	$ 13,841.24	$ 23,603.21	$980,650.02
	Customer Service	$ 59,124.83	$ 6,206.49	$ 0.00	$ 0.00	$65,331.32
	Distribution	$ 46,741.30	$ 1,500,759.27	$ 200,391.13	$ 328,373.74	$2,076,265.44
	Manufactured Gas Production	$ 0.00	$ 2,822.16	$ 0.00	$ 23.79	$2,845.95
	Other Gas Supply	$ 52,535.63	$ 0.00	$ 969.93	$ 0.00	$53,505.56
	Other Storage	$ 70,146.21	$ 0.00	$ 0.00	$ 43,959.51	$114,105.72
	Sales Promotion	$ 104,087.90	$ 202,783.29	$ 31,772.05	$ 38,118.93	$376,762.17
	Transmission	$ 810.49	$ 51,189.66	$ 0.00	$ 921.15	$52,921.30
	TOTAL OPERATION	**$ 3,915,041.29**	**$ 2,227,018.58**	**$ 288,505.67**	**$ 488,521.25**	**$6,919,086.79**
MAINTENANCE						
	Administrative and General	$ 0.00	$ 83,979.08	$ 8,440.56	$ 0.00	$92,419.64
	Distribution	$ 19,940.91	$ 949,413.37	$ 194,860.99	$ 233,388.86	$1,397,604.13
	Other Storage	$ 50,447.78	$ 0.00	$ 0.00	$ 26,470.97	$76,918.75
	Transmission	$ 33,594.90	$ 164,770.11	$ 5,465.76	$ 9,321.42	$213,152.19
	TOTAL MAINTENANCE	**$ 103,983.59**	**$ 1,198,162.56**	**$ 208,767.31**	**$ 269,181.25**	**$1,780,094.71**
	TOTAL O. & M.	**$4,019,024.88**	**$3,425,181.14**	**$497,272.98**	**$757,702.50**	**$8,699,181.50**
MISCELLANEOUS						
	All Other Accounts	$ 9,243.32	$ 0.00	$ 0.00	$ 0.00	$9,243.32
	Clearing Accounts	$ 19,886.79	$ 35,083.53	$ 5,051.34	$ 8,627.14	$68,648.80
	CNG	$ 1,845.45	$ 98.76	$ 0.00	$ 0.00	$1,944.21
	Construction	$ 818,586.98	$ 1,212,258.06	$ 201,760.19	$ 264,375.58	$2,496,980.81
	Cost of Removal	$ 7,315.74	$ 98,903.55	$ 37,884.04	$ 33,522.52	$177,625.85
	Merchandising	$ 15,500.11	$ 0.00	$ 0.00	$ 0.00	$15,500.11
	Service Plus	$ 56,133.75	$ 84,868.24	$ 20,908.33	$ 13,304.03	$175,214.35
	TOTAL MISCELLANEOUS	**$ 928,512.14**	**$ 1,431,212.14**	**$ 265,603.90**	**$ 319,829.27**	**$2,945,157.45**
	TOTAL COMPANY PAYROLL	**$ 4,947,537.02**	**$ 4,856,393.28**	**$ 762,876.88**	**$ 1,077,531.77**	**$11,644,338.95**

Piedmont Natural Gas

SENT ELECTRONICALLY

November 28, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the September 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for September 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT September-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	4,196,818	3,583,972	77,824,757	73,257,395	114,619,759	105,252,630
2. Commercial and Industrial Sales	4,056,567	3,660,388	57,529,717	53,395,874	83,288,861	75,506,982
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	86,881	110,761	2,365,044	2,143,311	2,854,083	2,937,913
5. Total Operating Revenues	8,340,266	7,355,121	137,719,518	128,796,580	200,762,703	183,697,525
Operating Expenses						
6. Purchased Gas, Storage and Production	2,175,694	1,488,032	40,917,398	35,973,193	62,447,700	52,012,438
7. Transmission and Distribution-Operation	742,791	702,790	6,247,401	6,452,119	8,912,414	8,931,137
8. Transmission and Distribution-Maintenance	559,824	650,329	5,041,439	5,144,823	6,568,498	6,541,308
9. Customer Accounts Expense	363,784	247,647	3,024,349	2,605,182	3,908,837	3,471,110
10. Sales Expense	68,376	115,813	726,531	775,431	992,124	1,035,937
11. Administrative and General Expense	3,181,749	2,327,890	23,804,660	22,648,466	36,114,181	31,058,071
12. Depreciation and Amortization Expense	2,302,405	2,167,830	19,907,834	19,244,213	26,362,184	25,493,362
13. Taxes Other Than Income Taxes	890,281	933,280	8,830,945	8,326,302	11,340,108	9,490,723
14. Income Taxes	(1,216,085)	(1,107,196)	6,666,292	4,115,220	8,959,724	10,268,441
15. Total Operating Expenses (Items 6-14)	9,068,819	7,526,415	115,166,849	105,284,949	165,605,770	148,302,527
16. Net Operating Income (Item 5 less 15)	(728,553)	(171,294)	22,552,669	23,511,631	35,156,933	35,394,998
17. Other Income	29,985	(60,679)	50,726	71,343	(3,112,381)	(893,628)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,366,005	1,385,869	12,034,696	11,458,981	16,124,545	15,139,369
20. Net Income	(2,064,573)	(1,617,842)	10,568,699	12,123,993	15,920,007	19,362,001

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,120,947,682	1,048,489,452	1,081,937,060	1,028,645,484
22. Construction Work in Progress	32,897,045	27,902,775	28,234,056	18,523,862
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,210,781	12,515,148	10,479,153	12,801,935
25. Accumulated Depreciation and Amort	421,286,200	402,321,982	409,616,252	393,304,706
26. Materials and Supplies	59,523	62,286	60,047	66,088
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	169,885,038	162,660,208	161,130,976	160,756,275
29. Contributions in Aid of Construction	5,806,830	5,619,706	5,721,848	5,458,771
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(243,375) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	4,332,471 Dr (Cr)			
Balance Per ACA	4,089,097 Dr (Cr)			
Estimate to Actual Difference	0 Dr (Cr)			
Adjusted ACA Balance	4,089,097 Dr (Cr)			
Balance Per GL 18650	4,089,097 Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

September-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	162,490	159,177
35. Commercial	17,539	17,298
36. Industrial Firm	48	48
37. Industrial Interruptible	2	2
38. Transportation	128	131
39. Total	180,207	176,656

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **11/28/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **September-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,120,947,682	$ 1,081,937,060
2	Plant Under Construction	32,897,045	28,234,056
3	Gas Inventory	12,210,781	10,479,153
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,166,055,508	$ 1,136,263,171
	DEDUCTIONS:		
6	Accumulated Depreciation	421,286,200	409,616,252
7	Accumulated Deferred Income Taxes	169,885,038	161,130,976
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,806,830	5,721,848
9	Customer Advances	0	0
10	Total Deductions	$ 596,978,068	$ 576,469,076
11	RATE BASE	$ 569,077,440	$ 559,794,095

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 35,156,933
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,091,822
14	Interest on Customer Deposits	(140,030)
15	IPA	(332,040)
16	Pension Funding Deferral	237,059
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,013,744
19	RATE OF RETURN	6.43%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
September 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,078,269	207,827
Residential - Standard (802)	627	63
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,078,896	207,890
General Service Value (810) (813)	0	0
General Service Standard (811)	2,745,818	274,582
Commercial Sales CNG (816) (818)	32,027	3,203
CNG (815)	0	0
Sub-Total Commercial	2,777,845	277,785
Industrial Sales (812)	145,776	14,578
Industrial Sales - CNG (808) (809)	0	0
Sub-Total Industrial	145,776	14,578
Resale - Sales (831)	165	17
Resale - CNG (959) (961)	0	0
Sub-Total Resale	165	17
Power Generation - Sales (842)	0	0
Total Sales	5,002,682	500,268
Transportation (890)	0	0
Commercial - Transportation (892)	3,639,085	363,909
Industrial - Transportation (893)	3,715,762	371,576
Industrial CNG - Transportation (896) (897)	127,341	12,734
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	7,482,188	748,219
TOTAL THERMS ALL CUSTOMERS	12,484,870	1,248,487
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	3,062,944	306,294
Sub-Total Resale	3,062,944	306,294
TOTALS	**15,547,814**	**1,554,781**

Piedmont Natural Gas
Payroll Summary

9/1/2017 through 9/30/2017

Run Date: 11/10/2017
Run Time: 11:06:07 AM

	Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION								
	Administrative and General	$ 341.94	$ 1,926,079.15	$ 72,702.01	$ 261,293.90	$ 33,423.07	$ 66,460.98	$2,360,301.05
	Customer Accounts	$ 12,836.23	$ 886,035.98	$ 0.00	$ 137,181.84	$ 14,061.35	$ 30,701.36	$1,080,816.76
	Customer Service	$ 0.00	$ 57,215.03	$ 0.00	$ 20,308.37	$ 0.00	$ 0.00	$77,523.40
	Distribution	$ 17,987.60	$ 28,730.07	$ 0.00	$ 1,481,815.48	$ 219,698.51	$ 330,421.91	$2,078,653.57
	Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 2,920.85	$ 1.02	$ 61.90	$2,983.77
	Other Gas Supply	$ 0.00	$ 2,193.40	$ 0.00	$ 0.00	$ 940.55	$ 0.00	$3,133.95
	Other Storage	$ 68,582.95	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 35,304.61	$103,887.56
	Sales Promotion	$ 0.00	$ 73,915.37	$ 0.00	$ 213,563.51	$ 33,686.24	$ 39,198.05	$360,363.17
	Transmission	$ 0.00	$ 0.00	$ 0.00	$ 48,300.89	$ 0.00	$ 1,163.50	$49,464.39
TOTAL OPERATION		**$ 99,748.72**	**$ 2,974,169.00**	**$ 72,702.01**	**$ 2,165,384.84**	**$ 301,810.74**	**$ 503,312.31**	**$6,117,127.62**
MAINTENANCE								
	Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 86,185.82	$ 7,920.37	$ 0.00	$94,106.19
	Distribution	$ 1,414.48	$ 16,324.66	$ 0.00	$ 964,869.25	$ 185,139.98	$ 227,631.10	$1,395,379.47
	Other Storage	$ 48,217.21	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 27,365.28	$75,582.49
	Transmission	$ 0.00	$ 25,081.60	$ 0.00	$ 172,931.71	$ 4,606.81	$ 5,902.15	$208,522.27
TOTAL MAINTENANCE		**$ 49,631.69**	**$ 41,406.26**	**$ 0.00**	**$ 1,223,986.78**	**$ 197,667.16**	**$ 260,898.53**	**$1,773,590.42**
TOTAL O. & M.		**$149,380.41**	**$3,015,575.26**	**$72,702.01**	**$3,389,371.62**	**$499,477.90**	**$764,210.84**	**$7,890,718.04**
MISCELLANEOUS								
	All Other Accounts	$ 0.00	$ 4,629.03	$ 0.00	$ 1,432.30	$ 0.00	$ 0.00	$6,061.33
	Clearing Accounts	$ 9,083.79	$ 16,147.07	$ 0.00	$ 40,564.95	$ 4,348.84	$ 9,006.82	$79,151.47
	CNG	$ 0.00	$ 325.91	$ 0.00	$ 1,215.00	$ 0.00	$ 0.00	$1,540.91
	Construction	$ 53,159.55	$ 656,442.49	$ 0.00	$ 1,206,680.87	$ 183,946.01	$ 261,798.83	$2,362,027.75
	Cost of Removal	$ 0.00	$ 5,639.30	$ 0.00	$ 114,031.43	$ 32,316.32	$ 30,799.99	$182,787.04
	Merchandising	$ 0.00	$ 15,192.94	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$15,192.94
	Service Plus	$ 0.00	$ 51,127.85	$ 0.00	$ 96,741.26	$ 26,166.47	$ 13,375.54	$187,411.12
TOTAL MISCELLANEOUS		**$ 62,243.34**	**$ 749,504.59**	**$ 0.00**	**$ 1,460,665.81**	**$ 246,777.64**	**$ 314,981.18**	**$2,834,172.56**
TOTAL COMPANY PAYROLL		**$ 211,623.75**	**$ 3,765,079.85**	**$ 72,702.01**	**$ 4,850,037.43**	**$ 746,255.54**	**$ 1,079,192.02**	**$10,724,890.60**

Piedmont Natural Gas

SENT ELECTRONICALLY

December 29, 2015

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the October 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for October 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT October-2015

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	5,075,231	5,966,732	141,003,394	134,365,196	141,003,394	134,365,196
2. Commercial and Industrial Sales	4,984,928	6,348,521	97,499,968	93,963,729	97,499,968	93,963,729
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	145,016	193,861	5,015,946	5,336,842	5,015,946	5,336,842
5. Total Operating Revenues	10,205,175	12,509,114	243,519,308	233,665,767	243,519,308	233,665,767
Operating Expenses						
6. Purchased Gas, Storage and Production	3,091,285	5,238,398	110,449,518	109,555,187	110,449,518	109,555,187
7. Transmission and Distribution-Operation	828,081	812,542	8,797,427	8,664,791	8,797,427	8,664,791
8. Transmission and Distribution-Maintenance	513,126	297,186	6,239,939	6,808,400	6,239,939	6,808,400
9. Customer Accounts Expense	253,385	255,549	3,607,691	3,909,686	3,607,691	3,909,686
10. Sales Expense	92,903	117,552	1,116,236	1,130,450	1,116,236	1,130,450
11. Administrative and General Expense	3,962,679	2,921,175	31,086,021	27,140,088	31,086,021	27,140,088
12. Depreciation and Amortization Expense	2,046,561	1,990,104	24,661,218	21,893,882	24,661,218	21,893,882
13. Taxes Other Than Income Taxes	846,415	868,782	11,579,044	9,519,171	11,579,044	9,519,171
14. Income Taxes	(779,436)	(283,680)	12,882,299	13,057,351	12,882,299	13,057,351
15. Total Operating Expenses (Items 6-14)	10,854,999	12,217,608	210,419,393	201,679,006	210,419,393	201,679,006
16. Net Operating Income (Item 5 less 15)	(649,824)	291,506	33,099,915	31,986,761	33,099,915	31,986,761
17. Other Income	(904,621)	(1,079,481)	(750,942)	2,629,106	(750,942)	2,629,106
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,231,601	1,075,370	13,768,419	12,505,604	13,768,419	12,505,604
20. Net Income	(2,786,046)	(1,863,345)	18,580,554	22,110,263	18,580,554	22,110,263

Item (a)	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,014,569,635	969,141,332	990,405,391	863,221,511
22. Construction Work in Progress	13,092,725	9,274,861	11,465,246	82,703,468
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	15,720,783	19,109,550	14,814,925	14,747,995
25. Accumulated Depreciation and Amort	385,440,687	365,307,412	376,519,157	359,143,889
26. Materials and Supplies	66,209	68,175	68,350	67,886
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	154,405,792	139,274,213	149,897,187	123,352,371
29. Contributions in Aid of Construction	5,344,912	5,258,654	5,297,850	5,224,065
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,533,286) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	106 Dr (Cr)			

Balance Per ACA	(1,533,180) Dr (Cr)
Estimate to Actual Difference	311 Dr (Cr)
Adjusted ACA Balance	(1,532,869) Dr (Cr)
Balance Per GL 18650	(1,532,869) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

October-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	156,469	153,837
35. Commercial	17,116	16,897
36. Industrial Firm	46	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,763	170,909

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **12/29/2015** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **October-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,014,569,635	$ 990,405,391
2	Plant Under Construction	13,092,725	11,465,246
3	Gas Inventory	15,720,783	14,814,925
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,043,383,143	$ 1,032,298,464
	DEDUCTIONS:		
6	Accumulated Depreciation	385,440,687	376,519,157
7	Accumulated Deferred Income Taxes	154,405,792	149,897,187
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,344,912	5,297,850
9	Customer Advances	0	0
10	Total Deductions	$ 545,191,391	$ 531,714,194
11	RATE BASE	$ 498,191,752	$ 500,584,270

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,099,915
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	329,814
14	Interest on Customer Deposits	(222,836)
15	IPA	(1,289,482)
16	Pension Funding Deferral	(397,432)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 31,519,979
19	RATE OF RETURN	6.30%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 12/16/2015
Run Time 11:26:20

Operating Unit:ALL

10/01/2015 THROUGH 10/31/2015

	PAYROLL CHARGED TO:	CORP OFFICE 3-State	CORP OFFICE 2-State	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION							
	Administrative and General	3,041,921.11	4,650.10	231,487.22	22,109.78	33,621.25	3,333,789.46
	Customer Accounts	731,236.14	11,505.65	160,143.81	11,368.74	18,616.18	932,870.52
	Customer Service	65,008.86	0.00	5,800.56	0.00	0.00	70,809.42
	Distribution	23,956.12	12,325.79	1,592,122.82	221,594.25	394,652.47	2,244,651.45
	Other Gas Supply	63,220.34	0.00	0.00	854.19	0.00	64,074.53
	Other Storage	0.00	47,196.64	0.00	0.00	40,072.76	87,269.40
	Sales Promotion	96,980.15	0.00	222,699.54	35,291.63	37,460.23	392,431.55
	Transmission	1,654.34	758.09	46,080.64	0.00	890.00	49,383.07
TOTAL	OPERATION	4,023,977.06	76,436.27	2,258,334.59	291,218.59	525,312.89	7,175,279.40
MAINTENANCE							
	Administrative and General	0.00	0.00	90,094.26	10,934.62	3,647.72	104,676.60
	Distribution	46,562.46	3,495.17	832,197.83	193,945.90	234,305.54	1,310,506.90
	Other Storage	0.00	59,787.19	0.00	0.00	24,967.94	84,755.13
	Transmission	20,239.17	758.09	164,674.62	3,574.18	5,263.08	194,509.14
TOTAL	MAINTENANCE	66,801.63	64,040.45	1,086,966.71	208,454.70	268,184.28	1,694,447.77
TOTAL	O. & M.	4,090,778.69	140,476.72	3,345,301.30	499,673.29	793,497.17	8,869,727.17
MISCELLANEOUS							
	All Other Accounts	12,080.37	0.00	0.00	0.00	0.00	12,080.37
	CNG	1,265.17	0.00	0.00	0.00	0.00	1,265.17
	Clearing Accounts	9,907.75	4,547.68	37,159.28	4,271.59	9,101.90	64,988.20
	Construction	528,942.73	58,877.72	1,147,854.18	197,464.25	227,091.62	2,160,230.50
	Cost of Removal	6,364.46	0.00	74,925.01	25,964.04	19,455.80	126,709.31
	Merchandising	14,876.31	0.00	0.00	0.00	0.00	14,876.31
	Service Plus	51,338.02	0.00	99,083.11	11,130.66	11,696.18	173,247.97
TOTAL	MISCELLANEOUS	624,774.81	63,425.40	1,359,021.58	238,830.54	267,345.50	2,553,397.83
TOTAL	COMPANY PAYROLL	4,715,553.50	203,902.12	4,704,322.88	738,503.83	1,060,842.67	11,423,125.00

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
October 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,636,256	263,626
Residential - Standard (802)	771	77
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,637,027	263,703
General Service Value (810) (813)	11	1
General Service Standard (811)	3,068,909	306,891
Commercial Sales CNG (816) (818)	4,079	408
CNG (815)	0	0
Sub-Total Commercial	3,072,999	307,300
Industrial Sales (812)	186,812	18,681
Industrial Sales - CNG (808) (809)	111,424	11,142
Sub-Total Industrial	298,236	29,824
Resale - Sales (831)	21	2
Resale - CNG (959) (961)	0	0
Sub-Total Resale	21	2
Power Generation - Sales (842)	0	0
Total Sales	6,008,283	600,828
Transportation (890)	0	0
Commercial - Transportation (892)	3,890,765	389,077
Industrial - Transportation (893)	5,212,973	521,297
Industrial CNG - Transportation (896) (897)	4,494	449
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	9,108,232	910,823
TOTAL THERMS ALL CUSTOMERS	15,116,515	1,511,652
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	47,428	4,743
Sub-Total Resale	47,428	4,743
TOTALS	**15,163,943**	**1,516,395**

Piedmont Natural Gas

SENT ELECTRONICALLY

December 28, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the October 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for October 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate
Pia Powers

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT October-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	5,282,864	5,075,231	105,460,263	141,003,394	105,460,263	141,003,394
2. Commercial and Industrial Sales	4,893,990	4,984,928	75,416,044	97,499,968	75,416,044	97,499,968
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	120,876	145,016	2,913,773	5,015,946	2,913,773	5,015,946
5. Total Operating Revenues	10,297,730	10,205,175	183,790,080	243,519,308	183,790,080	243,519,308
Operating Expenses						
6. Purchased Gas, Storage and Production	1,868,789	3,091,285	50,789,942	110,449,518	50,789,942	110,449,518
7. Transmission and Distribution-Operation	753,011	828,081	8,856,067	8,797,427	8,856,067	8,797,427
8. Transmission and Distribution-Maintenance	548,091	513,126	6,576,273	6,239,939	6,576,273	6,239,939
9. Customer Accounts Expense	249,322	253,385	3,467,047	3,607,691	3,467,047	3,607,691
10. Sales Expense	87,957	92,903	1,030,991	1,116,236	1,030,991	1,116,236
11. Administrative and General Expense	8,524,123	3,962,679	35,619,515	31,086,021	35,619,515	31,086,021
12. Depreciation and Amortization Expense	2,132,195	2,046,561	25,578,996	24,661,218	25,578,996	24,661,218
13. Taxes Other Than Income Taxes	936,818	846,415	9,581,126	11,579,044	9,581,126	11,579,044
14. Income Taxes	(3,375,616)	(779,436)	7,672,261	12,882,299	7,672,261	12,882,299
15. Total Operating Expenses (Items 6-14)	11,724,690	10,854,999	149,172,218	210,419,393	149,172,218	210,419,393
16. Net Operating Income (Item 5 less 15)	(1,426,960)	(649,824)	34,617,862	33,099,915	34,617,862	33,099,915
17. Other Income	(3,010,019)	(904,621)	(2,999,025)	(750,942)	(2,999,025)	(750,942)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,382,668	1,231,601	15,290,435	13,768,419	15,290,435	13,768,419
20. Net Income	(5,819,647)	(2,786,046)	16,328,402	18,580,554	16,328,402	18,580,554

Item (a)	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,052,156,936	1,014,569,635	1,031,760,512	990,405,391
22. Construction Work in Progress	27,773,659	13,092,725	19,653,011	11,465,246
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,831,654	15,720,783	12,639,781	14,814,925
25. Accumulated Depreciation and Amort	400,394,366	385,440,687	394,419,217	376,519,157
26. Materials and Supplies	62,286	66,209	65,605	68,350
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	162,660,208	154,405,792	161,391,230	149,897,187
29. Contributions in Aid of Construction	5,626,294	5,344,912	5,480,687	5,297,850
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(74,374) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	2,786,027 Dr (Cr)			

Balance Per ACA	2,711,653 Dr (Cr)
Estimate to Actual Difference	(0) Dr (Cr)
Adjusted ACA Balance	2,711,653 Dr (Cr)
Balance Per GL 18650	2,711,653 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

October-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	159,389	156,469
35. Commercial	17,278	17,116
36. Industrial Firm	47	46
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	176,847	173,763

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **12/28/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **October-2016**

LINE # -		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,052,156,936	$ 1,031,760,512
2	Plant Under Construction	27,773,659	19,653,011
3	Gas Inventory	12,831,654	12,639,781
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,092,762,249	$ 1,079,666,206
	DEDUCTIONS:		
6	Accumulated Depreciation	400,394,366	394,419,217
7	Accumulated Deferred Income Taxes	162,660,208	161,391,230
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,626,294	5,480,687
9	Customer Advances	0	0
10	Total Deductions	$ 568,680,868	$ 561,291,134
11	RATE BASE	$ 524,081,381	$ 518,375,072

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 34,617,862
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	641,581
14	Interest on Customer Deposits	(231,328)
15	IPA	(452,102)
16	Pension Funding Deferral	(840,230)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 33,735,783
19	RATE OF RETURN	6.51%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
October 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	1,994,051	199,405
Residential - Standard (802)	514	51
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	1,994,565	199,457
General Service Value (810) (813)	0	0
General Service Standard (811)	2,719,737	271,974
Commercial Sales CNG (816) (818)	3,221	322
CNG (815)	0	0
Sub-Total Commercial	2,722,958	272,296
Industrial Sales (812)	164,448	16,445
Industrial Sales - CNG (808) (809)	116,168	11,617
Sub-Total Industrial	280,616	28,062
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	4,998,139	499,814
Transportation (890)	0	0
Commercial - Transportation (892)	3,677,662	367,766
Industrial - Transportation (893)	4,942,231	494,223
Industrial CNG - Transportation (896) (897)	7,590	759
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,627,483	862,748
TOTAL THERMS ALL CUSTOMERS	13,625,622	1,362,562
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	61,578	6,158
Sub-Total Resale	61,578	6,158
TOTALS	**13,687,200**	**1,368,720**

Piedmont Natural Gas
Payroll Summary

10/1/2016 through 10/31/2016

Account(s) Missing from Functional Account table
24221
42655
S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION						
	Administrative and General	$ 2,690,211.47	$ 299,048.53	$ 28,562.92	$ 69,405.46	$3,087,228.38
	Customer Accounts	$ 767,808.89	$ 157,568.01	$ 12,241.64	$ 20,678.31	$958,296.85
	Customer Service	$ 59,124.74	$ 6,310.28	$ 0.00	$ 0.00	$65,435.02
	Distribution	$ 44,788.01	$ 1,558,149.96	$ 204,274.15	$ 353,752.71	$2,160,964.83
	Manufactured Gas Production	$ 0.00	$ 2,212.12	$ 0.00	$ 64.70	$2,276.82
	Other Gas Supply	$ 48,863.68	$ 0.00	$ 959.75	$ 0.00	$49,823.43
	Other Storage	$ 73,005.02	$ 0.00	$ 0.00	$ 40,211.94	$113,216.96
	Sales Promotion	$ 103,566.40	$ 202,371.98	$ 30,899.56	$ 38,118.93	$374,956.87
	Transmission	$ 810.48	$ 57,439.78	$ 0.00	$ 921.15	$59,171.41
	TOTAL OPERATION	**$ 3,788,178.69**	**$ 2,283,100.66**	**$ 276,938.02**	**$ 523,153.20**	**$6,871,370.57**
MAINTENANCE						
	Administrative and General	$ 0.00	$ 83,109.97	$ 8,177.14	$ 0.00	$91,287.11
	Distribution	$ 19,966.39	$ 901,471.53	$ 213,492.30	$ 219,155.85	$1,354,086.07
	Other Storage	$ 48,765.98	$ 0.00	$ 0.00	$ 24,560.17	$73,326.15
	Transmission	$ 33,450.48	$ 167,785.52	$ 6,094.12	$ 5,770.67	$213,100.79
	TOTAL MAINTENANCE	**$ 102,182.85**	**$ 1,152,367.02**	**$ 227,763.56**	**$ 249,486.69**	**$1,731,800.12**
	TOTAL O. & M.	**$3,890,361.54**	**$3,435,467.68**	**$504,701.58**	**$772,639.89**	**$8,603,170.69**
MISCELLANEOUS						
	All Other Accounts	$ 8,908.78	$ 0.00	$ 0.00	$ 0.00	$8,908.78
	Clearing Accounts	$ 19,412.34	$ 41,115.90	$ 4,636.62	$ 9,297.27	$74,462.13
	CNG	$ 1,845.47	$ 343.61	$ 0.00	$ 0.00	$2,189.08
	Construction	$ 835,479.77	$ 1,335,603.95	$ 202,878.85	$ 264,477.15	$2,638,439.72
	Cost of Removal	$ 6,585.36	$ 97,244.84	$ 29,302.09	$ 36,945.23	$170,077.52
	Merchandising	$ 15,070.21	$ 0.00	$ 0.00	$ 0.00	$15,070.21
	Service Plus	$ 56,153.66	$ 91,210.02	$ 30,328.28	$ 14,021.19	$191,713.15
	TOTAL MISCELLANEOUS	**$ 943,455.59**	**$ 1,565,518.32**	**$ 267,145.84**	**$ 324,740.84**	**$3,100,860.59**
	TOTAL COMPANY PAYROLL	**$ 4,833,817.13**	**$ 5,000,986.00**	**$ 771,847.42**	**$ 1,097,380.73**	**$11,704,031.28**

Piedmont Natural Gas

SENT ELECTRONICALLY

December 28, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the October 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for October 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray, Lisa Foust)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY: **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT: October-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	6,390,671	5,282,864	84,215,428	78,540,259	115,727,565	105,460,263
2. Commercial and Industrial Sales	6,515,005	4,893,990	64,044,723	58,289,864	84,909,877	75,416,044
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	281,767	120,876	2,646,811	2,264,187	3,014,975	2,913,773
5. Total Operating Revenues	13,187,443	10,297,730	150,906,962	139,094,310	203,652,417	183,790,080
Operating Expenses						
6. Purchased Gas, Storage and Production	4,119,330	1,868,789	45,036,729	37,841,982	64,698,241	50,789,942
7. Transmission and Distribution-Operation	675,450	753,011	6,922,851	7,205,130	8,834,853	8,856,067
8. Transmission and Distribution-Maintenance	574,334	548,091	5,615,774	5,692,914	6,594,741	6,576,273
9. Customer Accounts Expense	316,907	249,322	3,341,256	2,854,504	3,976,422	3,467,047
10. Sales Expense	77,174	87,957	803,705	863,388	981,341	1,030,991
11. Administrative and General Expense	2,216,725	8,524,123	26,021,385	31,172,589	29,806,783	35,619,515
12. Depreciation and Amortization Expense	2,315,263	2,132,195	22,223,098	21,376,409	26,545,252	25,578,996
13. Taxes Other Than Income Taxes	1,135,929	936,818	9,966,874	9,263,120	11,539,219	9,581,126
14. Income Taxes	163,394	(3,375,616)	6,829,686	739,603	12,498,734	7,672,261
15. Total Operating Expenses (Items 6-14)	11,594,506	11,724,690	126,761,358	117,009,639	165,475,586	149,172,218
16. Net Operating Income (Item 5 less 15)	1,592,937	(1,426,960)	24,145,604	22,084,671	38,176,831	34,617,862
17. Other Income	126,940	(3,010,019)	177,666	(2,938,676)	24,578	(2,999,025)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,321,451	1,382,668	13,356,147	12,841,649	16,063,328	15,290,435
20. Net Income	398,426	(5,819,647)	10,967,123	6,304,346	22,138,081	16,328,402

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,132,978,309	1,052,156,936	1,088,436,203	1,031,760,512
22. Construction Work in Progress	27,751,202	27,773,659	28,222,396	19,653,011
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,673,274	12,831,654	10,491,316	12,639,781
25. Accumulated Depreciation and Amort	423,317,181	400,394,366	411,231,267	394,419,217
26. Materials and Supplies	59,523	62,286	59,834	65,605
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	173,595,804	162,660,208	161,972,176	161,391,230
29. Contributions in Aid of Construction	5,815,898	5,626,294	5,736,940	5,480,687
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	255,177 Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	4,398,610 Dr (Cr)			

Balance Per ACA	4,653,787 Dr (Cr)
Estimate to Actual Difference	4,064 Dr (Cr)
Adjusted ACA Balance	4,657,851 Dr (Cr)
Balance Per GL 18650	4,657,851 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

October-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	162,792	159,389
35. Commercial	17,543	17,278
36. Industrial Firm	48	47
37. Industrial Interruptible	2	2
38. Transportation	127	131
39. Total	180,512	176,847

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **12/28/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **October-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,132,978,309	$ 1,088,436,203
2	Plant Under Construction	27,751,202	28,222,396
3	Gas Inventory	12,673,274	10,491,316
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,173,402,785	$ 1,142,762,817
	DEDUCTIONS:		
6	Accumulated Depreciation	423,317,181	411,231,267
7	Accumulated Deferred Income Taxes	173,595,804	161,972,176
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,815,898	5,736,940
9	Customer Advances	0	0
10	Total Deductions	$ 602,728,883	$ 578,940,383
11	RATE BASE	$ 570,673,902	$ 563,822,434

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 38,176,831
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,141,816
14	Interest on Customer Deposits	(133,511)
15	IPA	(391,611)
16	Pension Funding Deferral	308,952
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 39,102,477
19	RATE OF RETURN	6.94%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
October 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	2,232,204	223,220
Residential - Standard (802)	580	58
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	2,232,784	223,278
General Service Value (810) (813)	0	0
General Service Standard (811)	3,025,217	302,522
Commercial Sales CNG (816) (818)	33,401	3,340
CNG (815)	0	0
Sub-Total Commercial	3,058,618	305,862
Industrial Sales (812)	210,661	21,066
Industrial Sales - CNG (808) (809)	0	0
Sub-Total Industrial	210,661	21,066
Resale - Sales (831)	551	55
Resale - CNG (959) (961)	0	0
Sub-Total Resale	551	55
Power Generation - Sales (842)	0	0
Total Sales	5,502,614	550,261
Transportation (890)	0	0
Commercial - Transportation (892)	4,031,365	403,137
Industrial - Transportation (893)	4,439,967	443,997
Industrial CNG - Transportation (896) (897)	136,905	13,691
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	8,608,237	860,825
TOTAL THERMS ALL CUSTOMERS	14,110,851	1,411,085
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	5,083,376	508,338
Sub-Total Resale	5,083,376	508,338
TOTALS	**19,194,227**	**1,919,423**

Piedmont Natural Gas
Payroll Summary

10/1/2017 through 10/31/2017

Run Date: 12/4/2017
Run Time: 1:49:35 PM

	Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION								
	Administrative and General	$ 275.31	$ 1,903,950.50	$ 76,951.45	$ 224,224.19	$ 29,212.42	$ 52,225.21	$2,286,839.08
	Customer Accounts	$ 11,938.93	$ 826,922.55	$ 0.00	$ 159,897.59	$ 15,795.32	$ 32,975.34	$1,047,529.73
	Customer Service	$ 0.00	$ 56,377.81	$ 0.00	$ 21,460.33	$ 0.00	$ 0.00	$77,838.14
	Distribution	$ 17,987.59	$ 28,279.12	$ 0.00	$ 1,601,512.54	$ 221,564.10	$ 331,533.76	$2,200,877.11
	Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 3,216.71	$ 0.00	$ 58.42	$3,275.13
	Other Gas Supply	$ 0.00	$ 368.40	$ 0.00	$ 0.00	$ 967.27	$ 0.00	$1,335.67
	Other Storage	$ 67,120.68	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 31,380.65	$98,501.33
	Sales Promotion	$ 0.00	$ 77,537.91	$ 0.00	$ 213,584.19	$ 33,686.26	$ 39,197.89	$364,006.25
	Transmission	$ 0.00	$ 0.00	$ 0.00	$ 48,881.90	$ 0.00	$ 1,163.48	$50,045.38
TOTAL OPERATION		**$ 97,322.51**	**$ 2,893,436.29**	**$ 76,951.45**	**$ 2,272,777.45**	**$ 301,225.37**	**$ 488,534.75**	**$6,130,247.82**
MAINTENANCE								
	Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 78,687.93	$ 8,033.29	$ 0.00	$86,721.22
	Distribution	$ 1,200.74	$ 14,148.83	$ 0.00	$ 889,566.99	$ 173,305.13	$ 235,287.27	$1,313,508.96
	Other Storage	$ 43,881.97	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 24,993.73	$68,875.70
	Transmission	$ 0.00	$ 29,143.86	$ 0.00	$ 181,024.70	$ 5,805.98	$ 5,845.56	$221,820.10
TOTAL MAINTENANCE		**$ 45,082.71**	**$ 43,292.69**	**$ 0.00**	**$ 1,149,279.62**	**$ 187,144.40**	**$ 266,126.56**	**$1,690,925.98**
TOTAL O. & M.		**$142,405.22**	**$2,936,728.98**	**$76,951.45**	**$3,422,057.07**	**$488,369.77**	**$754,661.31**	**$7,821,173.80**
MISCELLANEOUS								
	All Other Accounts	$ 0.00	$ 4,395.26	$ 0.00	$ 830.75	$ 0.00	$ 0.00	$5,226.01
	Clearing Accounts	$ 9,177.70	$ 16,370.49	$ 0.00	$ 43,410.14	$ 4,503.94	$ 8,987.15	$82,449.42
	CNG	$ 0.00	$ 81.46	$ 0.00	$ 2,152.51	$ 0.00	$ 219.57	$2,453.54
	Construction	$ 53,536.49	$ 637,555.90	$ 0.00	$ 1,222,428.62	$ 197,170.42	$ 264,819.31	$2,375,510.74
	Cost of Removal	$ 0.00	$ 6,098.79	$ 0.00	$ 117,969.47	$ 32,399.67	$ 40,949.54	$197,417.47
	Merchandising	$ 0.00	$ 15,308.95	$ 0.00	$ 2,283.62	$ 0.00	$ 0.00	$17,592.57
	Service Plus	$ 0.00	$ 52,902.86	$ 0.00	$ 110,205.50	$ 23,399.51	$ 17,747.60	$204,255.47
TOTAL MISCELLANEOUS		**$ 62,714.19**	**$ 732,713.71**	**$ 0.00**	**$ 1,499,280.61**	**$ 257,473.54**	**$ 332,723.17**	**$2,884,905.22**
TOTAL COMPANY PAYROLL		**$ 205,119.41**	**$ 3,669,442.69**	**$ 76,951.45**	**$ 4,921,337.68**	**$ 745,843.31**	**$ 1,087,384.48**	**$10,706,079.02**

Piedmont Natural Gas

SENT ELECTRONICALLY

January 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the November 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for November 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT November-2015

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	10,497,355	18,383,437	10,497,355	18,383,437	133,117,312	138,685,144
2. Commercial and Industrial Sales	7,520,863	11,735,785	7,520,863	11,735,785	93,285,046	97,373,364
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	247,013	346,772	247,013	346,772	4,916,187	5,462,560
5. Total Operating Revenues	18,265,231	30,465,994	18,265,231	30,465,994	231,318,545	241,521,068
Operating Expenses						
6. Purchased Gas, Storage and Production	5,374,325	17,712,956	5,374,325	17,712,956	98,110,887	115,658,070
7. Transmission and Distribution-Operation	876,769	838,056	876,769	838,056	8,836,140	8,653,524
8. Transmission and Distribution-Maintenance	446,084	430,615	446,084	430,615	6,255,408	6,798,815
9. Customer Accounts Expense	278,910	309,472	278,910	309,472	3,577,129	3,973,476
10. Sales Expense	80,859	82,208	80,859	82,208	1,114,887	1,127,309
11. Administrative and General Expense	1,078,797	1,188,343	1,078,797	1,188,343	30,976,475	28,845,745
12. Depreciation and Amortization Expense	2,098,894	2,029,405	2,098,894	2,029,405	24,730,707	22,175,307
13. Taxes Other Than Income Taxes	621,014	801,129	621,014	801,129	11,398,929	9,597,497
14. Income Taxes	2,383,347	2,335,282	2,383,347	2,335,282	12,930,364	12,863,116
15. Total Operating Expenses (Items 6-14)	13,238,999	25,727,466	13,238,999	25,727,466	197,930,926	209,692,859
16. Net Operating Income (Item 5 less 15)	5,026,232	4,738,528	5,026,232	4,738,528	33,387,619	31,828,209
17. Other Income	(14,716)	(10,869)	(14,716)	(10,869)	(754,789)	2,228,220
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,204,963	1,084,937	1,204,963	1,084,937	13,888,445	12,566,305
20. Net Income	3,806,553	3,642,722	3,806,553	3,642,722	18,744,385	21,490,124

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,014,108,459	971,647,339	993,864,400	876,872,729
22. Construction Work in Progress	14,595,269	10,055,926	11,874,508	75,643,402
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	15,924,942	19,607,788	14,569,955	15,055,922
25. Accumulated Depreciation and Amort	386,160,427	367,398,681	378,123,235	360,504,444
26. Materials and Supplies	65,084	68,561	68,113	68,205
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	154,405,792	141,034,318	151,061,155	126,251,984
29. Contributions in Aid of Construction	5,356,169	5,267,851	5,305,351	5,230,313
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(979,866) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(825,885) Dr (Cr)			

Balance Per ACA	(1,805,750) Dr (Cr)
Estimate to Actual Difference	(38) Dr (Cr)
Adjusted ACA Balance	(1,805,788) Dr (Cr)
Balance Per GL 18650	(1,805,788) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

November-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	157,513	154,964
35. Commercial	17,232	17,072
36. Industrial Firm	47	43
37. Industrial Interruptible	2	2
38. Transportation	131	129
39. Total	174,925	172,210

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **1/29/2016** (Signed) *Jenny Furr*

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **November-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,014,108,459	$ 993,864,400
2	Plant Under Construction	14,595,269	11,874,508
3	Gas Inventory	15,924,942	14,569,955
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,044,628,670	$ 1,035,921,765
	DEDUCTIONS:		
6	Accumulated Depreciation	386,160,427	378,123,235
7	Accumulated Deferred Income Taxes	154,405,792	151,061,155
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,356,169	5,305,351
9	Customer Advances	0	0
10	Total Deductions	$ 545,922,388	$ 534,489,741
11	RATE BASE	$ 498,706,282	$ 501,432,024

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,387,619
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	347,942
14	Interest on Customer Deposits	(224,211)
15	IPA	(1,225,391)
16	Pension Funding Deferral	(375,661)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 31,910,298
19	RATE OF RETURN	6.36%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 12/31/2015
Run Time 14:18:09

Operating Unit:ALL

11/01/2015 THROUGH 11/30/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	2,956,557.67	231,019.66	23,105.81	51,009.29	3,261,692.43
	Customer Accounts	719,656.60	153,040.78	10,562.61	22,589.98	905,849.97
	Customer Service	65,008.86	5,528.29	0.00	0.00	70,537.15
	Distribution	28,081.38	1,570,952.84	221,158.34	406,059.36	2,226,251.92
	Manufactured Gas Production	0.00	317.55	0.00	0.00	317.55
	Other Gas Supply	64,571.61	0.00	1,386.86	0.00	65,958.47
	Other Storage	47,395.72	0.00	0.00	41,371.06	88,766.78
	Sales Promotion	96,127.81	208,189.90	33,089.38	36,222.58	373,629.67
	Transmission	2,412.43	46,124.25	0.00	889.99	49,426.67
TOTAL	OPERATION	3,979,812.08	2,215,173.27	289,303.00	558,142.26	7,042,430.61
MAINTENANCE						
	Administrative and General	0.00	102,352.00	12,476.23	1,176.35	116,004.58
	Distribution	49,897.36	805,340.56	208,100.69	224,099.86	1,287,438.47
	Other Storage	57,449.84	0.00	0.00	22,773.23	80,223.07
	Transmission	20,184.69	164,665.90	5,402.20	6,675.56	196,928.35
TOTAL	MAINTENANCE	127,531.89	1,072,358.46	225,979.12	254,725.00	1,680,594.47
TOTAL	O. & M.	4,107,343.97	3,287,531.73	515,282.12	812,867.26	8,723,025.08
MISCELLANEOUS						
	All Other Accounts	10,818.43	0.00	0.00	0.00	10,818.43
	CNG	1,265.16	0.00	0.00	0.00	1,265.16
	Clearing Accounts	14,135.02	38,311.36	4,263.41	10,444.90	67,154.69
	Construction	691,830.09	1,130,822.89	184,803.85	239,535.91	2,246,992.74
	Cost of Removal	6,314.00	68,347.42	22,512.24	15,557.23	112,730.89
	Merchandising	14,034.57	0.00	0.00	0.00	14,034.57
	Service Plus	55,181.02	90,012.33	14,673.80	12,766.07	172,633.22
TOTAL	MISCELLANEOUS	793,578.29	1,327,494.00	226,253.30	278,304.11	2,625,629.70
TOTAL	COMPANY PAYROLL	4,900,922.26	4,615,025.73	741,535.42	1,091,171.37	11,348,654.78

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
November 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	4,940,999	494,100
Residential - Standard (802)	1,080	108
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	4,942,079	494,208
General Service Value (810) (813)	530	53
General Service Standard (811)	4,136,153	413,615
Commercial Sales CNG (816) (818)	3,215	322
CNG (815)	0	0
Sub-Total Commercial	4,139,898	413,990
Industrial Sales (812)	210,484	21,048
Industrial Sales - CNG (808) (809)	104,156	10,416
Sub-Total Industrial	314,640	31,464
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	9,396,617	939,662
Transportation (890)	0	0
Commercial - Transportation (892)	4,285,583	428,558
Industrial - Transportation (893)	5,745,154	574,515
Industrial CNG - Transportation (896) (897)	4,316	432
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	10,035,053	1,003,505
TOTAL THERMS ALL CUSTOMERS	19,431,670	1,943,167
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	461,733	46,173
Sub-Total Resale	461,733	46,173
TOTALS	**19,893,403**	**1,989,340**

Piedmont Natural Gas

SENT ELECTRONICALLY

January 30, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the November 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for November 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate
Pia Powers

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT November-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	9,907,826	10,497,355	9,907,826	10,497,355	104,870,734	133,117,312
2. Commercial and Industrial Sales	7,882,577	7,520,863	7,882,577	7,520,863	75,777,758	93,285,046
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	165,262	247,013	165,262	247,013	2,832,021	4,916,187
5. Total Operating Revenues	17,955,665	18,265,231	17,955,665	18,265,231	183,480,513	231,318,545
Operating Expenses						
6. Purchased Gas, Storage and Production	4,742,168	5,374,325	4,742,168	5,374,325	50,157,785	98,110,887
7. Transmission and Distribution-Operation	836,214	876,769	836,214	876,769	8,815,513	8,836,140
8. Transmission and Distribution-Maintenance	526,966	446,084	526,966	446,084	6,657,155	6,255,408
9. Customer Accounts Expense	301,603	278,910	301,603	278,910	3,489,740	3,577,129
10. Sales Expense	90,566	80,859	90,566	80,859	1,040,699	1,114,887
11. Administrative and General Expense	2,507,645	1,078,797	2,507,645	1,078,797	37,048,364	30,976,475
12. Depreciation and Amortization Expense	2,155,847	2,098,894	2,155,847	2,098,894	25,635,949	24,730,707
13. Taxes Other Than Income Taxes	993,960	621,014	993,960	621,014	9,954,073	11,398,929
14. Income Taxes	1,636,870	2,383,347	1,636,870	2,383,347	6,925,784	12,930,364
15. Total Operating Expenses (Items 6-14)	13,791,839	13,238,999	13,791,839	13,238,999	149,725,062	197,930,926
16. Net Operating Income (Item 5 less 15)	4,163,826	5,026,232	4,163,826	5,026,232	33,755,451	33,387,619
17. Other Income	(23,740)	(14,716)	(23,740)	(14,716)	(3,008,049)	(754,789)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,337,224	1,204,963	1,337,224	1,204,963	15,422,695	13,888,445
20. Net Income	2,802,862	3,806,553	2,802,862	3,806,553	15,324,707	18,744,385

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,058,791,986	1,014,108,459	1,035,162,232	993,864,400
22. Construction Work in Progress	24,901,179	14,595,269	20,561,354	11,874,508
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,697,879	15,924,942	12,407,250	14,569,955
25. Accumulated Depreciation and Amort	401,351,578	386,160,427	395,643,131	378,123,235
26. Materials and Supplies	60,165	63,285	65,141	67,974
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	162,660,208	154,405,792	162,026,185	151,061,155
29. Contributions in Aid of Construction	5,654,074	5,356,169	5,504,469	5,305,351
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	448,404 Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,380,362 Dr (Cr)			

Balance Per ACA	3,828,765 Dr (Cr)
Estimate to Actual Difference	5,656 Dr (Cr)
Adjusted ACA Balance	3,834,422 Dr (Cr)
Balance Per GL 18650	3,834,422 Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

November-2016

NUMBER BILLED AT THE END OF PERIOD	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,259	157,513
35. Commercial	17,357	17,232
36. Industrial Firm	47	47
37. Industrial Interruptible	2	2
38. Transportation	133	131
39. Total	177,798	174,925

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **1/27/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **November-2016**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,058,791,986	$ 1,035,162,232
2	Plant Under Construction	24,901,179	20,561,354
3	Gas Inventory	12,697,879	12,407,250
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,096,391,044	$ 1,083,743,738
	DEDUCTIONS:		
6	Accumulated Depreciation	401,351,578	395,643,131
7	Accumulated Deferred Income Taxes	162,660,208	162,026,185
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,654,074	5,504,469
9	Customer Advances	0	0
10	Total Deductions	$ 569,665,860	$ 563,173,785
11	RATE BASE	$ 526,725,184	$ 520,569,953

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,755,451
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	678,338
14	Interest on Customer Deposits	(223,078)
15	IPA	(403,059)
16	Pension Funding Deferral	286,063
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 34,093,715
19	RATE OF RETURN	6.55%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
November 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	3,985,030	398,503
Residential - Standard (802)	1,037	104
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	3,986,067	398,607
General Service Value (810) (813)	0	0
General Service Standard (811)	3,854,667	385,467
Commercial Sales CNG (816) (818)	3,305	331
CNG (815)	0	0
Sub-Total Commercial	3,857,972	385,797
Industrial Sales (812)	220,287	22,029
Industrial Sales - CNG (808) (809)	112,107	11,211
Sub-Total Industrial	332,394	33,239
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	8,176,433	817,643
Transportation (890)	0	0
Commercial - Transportation (892)	4,262,033	426,203
Industrial - Transportation (893)	5,801,651	580,165
Industrial CNG - Transportation (896) (897)	6,133	613
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	10,069,817	1,006,981
TOTAL THERMS ALL CUSTOMERS	18,246,250	1,824,625
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	10,116,308	1,011,631
Sub-Total Resale	10,116,308	1,011,631
TOTALS	**28,362,558**	**2,836,256**

Piedmont Natural Gas
Payroll Summary

11/1/2016 through 11/30/2016

Account(s) Missing from Functional Account table
42655
24221
S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION						
	Administrative and General	$ 2,660,134.98	$ 292,378.09	$ 37,354.42	$ 77,692.04	$3,067,559.53
	Customer Accounts	$ 804,630.43	$ 148,169.36	$ 11,503.19	$ 20,771.57	$985,074.55
	Customer Service	$ 62,008.45	$ 5,956.11	$ 0.00	$ 0.00	$67,964.56
	Distribution	$ 47,221.07	$ 1,712,812.00	$ 223,842.47	$ 398,415.99	$2,382,291.53
	Manufactured Gas Production	$ 0.00	$ 2,309.81	$ 0.00	$ 36.45	$2,346.26
	Other Gas Supply	$ 47,915.14	$ 0.00	$ 1,232.79	$ 0.00	$49,147.93
	Other Storage	$ 75,616.53	$ 0.00	$ 0.00	$ 39,933.92	$115,550.45
	Sales Promotion	$ 103,531.03	$ 202,550.41	$ 28,282.45	$ 38,118.96	$372,482.85
	Transmission	$ 810.50	$ 43,731.45	$ 0.00	$ 921.14	$45,463.09
	TOTAL OPERATION	**$ 3,801,868.13**	**$ 2,407,907.23**	**$ 302,215.32**	**$ 575,890.07**	**$7,087,880.75**
MAINTENANCE						
	Administrative and General	$ 0.00	$ 73,979.73	$ 9,432.11	$ 0.00	$83,411.84
	Distribution	$ 20,505.70	$ 853,376.75	$ 190,797.23	$ 201,405.74	$1,266,085.42
	Other Storage	$ 49,394.16	$ 0.00	$ 0.00	$ 22,848.69	$72,242.85
	Transmission	$ 30,716.23	$ 167,297.18	$ 6,900.76	$ 5,860.98	$210,775.15
	TOTAL MAINTENANCE	**$ 100,616.09**	**$ 1,094,653.66**	**$ 207,130.10**	**$ 230,115.41**	**$1,632,515.26**
	TOTAL O. & M.	**$3,902,484.22**	**$3,502,560.89**	**$509,345.42**	**$806,005.48**	**$8,720,396.01**
MISCELLANEOUS						
	All Other Accounts	$ 7,951.79	$ 0.00	$ 0.00	$ 0.00	$7,951.79
	Clearing Accounts	$ 19,497.64	$ 41,053.17	$ 4,843.70	$ 9,515.32	$74,909.83
	CNG	$ 1,845.47	$ 283.09	$ 0.00	$ 0.00	$2,128.56
	Construction	$ 770,653.68	$ 1,349,104.08	$ 208,602.66	$ 261,109.30	$2,589,469.72
	Cost of Removal	$ 7,151.71	$ 91,835.15	$ 35,628.25	$ 37,317.62	$171,932.73
	Merchandising	$ 14,928.16	$ 0.00	$ 0.00	$ 0.00	$14,928.16
	Service Plus	$ 56,070.47	$ 107,294.77	$ 29,752.90	$ 12,726.49	$205,844.63
	TOTAL MISCELLANEOUS	**$ 878,098.92**	**$ 1,589,570.26**	**$ 278,827.51**	**$ 320,668.73**	**$3,067,165.42**
	TOTAL COMPANY PAYROLL	**$ 4,780,583.14**	**$ 5,092,131.15**	**$ 788,172.93**	**$ 1,126,674.21**	**$11,787,561.43**

Piedmont Natural Gas

SENT ELECTRONICALLY

January 29, 2018

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the November 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for November 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray, Lisa Foust)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY: **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT: November-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	13,161,757	9,907,826	97,377,185	88,448,085	118,981,496	104,870,734
2. Commercial and Industrial Sales	8,847,425	7,882,577	72,892,147	66,172,441	85,874,724	75,777,758
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	262,748	165,262	2,909,559	2,429,449	3,112,461	2,832,021
5. Total Operating Revenues	22,271,930	17,955,665	173,178,891	157,049,975	207,968,681	183,480,513
Operating Expenses						
6. Purchased Gas, Storage and Production	8,623,142	4,742,168	53,659,871	42,584,150	68,579,215	50,157,785
7. Transmission and Distribution-Operation	918,733	836,214	7,841,584	8,041,344	8,917,371	8,815,513
8. Transmission and Distribution-Maintenance	667,711	526,966	6,283,485	6,219,880	6,735,487	6,657,155
9. Customer Accounts Expense	325,442	301,603	3,666,698	3,156,107	4,000,261	3,489,740
10. Sales Expense	80,838	90,566	884,544	953,954	971,613	1,040,699
11. Administrative and General Expense	2,453,899	2,507,645	28,475,284	33,680,234	29,753,036	37,048,364
12. Depreciation and Amortization Expense	2,334,978	2,155,847	24,558,076	23,532,256	26,724,383	25,635,949
13. Taxes Other Than Income Taxes	1,050,941	993,960	11,017,816	10,257,080	11,596,200	9,954,073
14. Income Taxes	1,684,122	1,636,870	8,513,808	2,376,473	12,545,986	6,925,784
15. Total Operating Expenses (Items 6-14)	18,139,806	13,791,839	144,901,166	130,801,478	169,823,552	149,725,062
16. Net Operating Income (Item 5 less 15)	4,132,124	4,163,826	28,277,725	26,248,497	38,145,129	33,755,451
17. Other Income	146,666	(23,740)	324,332	(2,962,417)	194,984	(3,008,049)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,323,216	1,337,224	14,679,363	14,178,873	16,049,320	15,422,695
20. Net Income	2,955,574	2,802,862	13,922,694	9,107,207	22,290,793	15,324,707

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,137,744,763	1,058,791,986	1,095,019,882	1,035,162,232
22. Construction Work in Progress	30,808,861	24,901,179	28,455,873	20,561,354
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	12,736,717	12,697,879	10,484,013	12,407,250
25. Accumulated Depreciation and Amort	425,165,176	401,351,578	413,136,714	395,643,131
26. Materials and Supplies	59,523	60,165	59,622	65,141
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	173,595,804	162,660,208	162,813,375	162,026,185
29. Contributions in Aid of Construction	5,820,321	5,654,074	5,751,865	5,504,469
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	709,673 Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,800,011 Dr (Cr)			
Balance Per ACA	4,509,684 Dr (Cr)			
Estimate to Actual Difference	3,083 Dr (Cr)			
Adjusted ACA Balance	4,512,767 Dr (Cr)			
Balance Per GL 18650	4,512,767 Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

November-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	164,104	160,259
35. Commercial	17,681	17,357
36. Industrial Firm	49	47
37. Industrial Interruptible	2	2
38. Transportation	127	133
39. Total	181,963	177,798

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **1/29/2018** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **November-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,137,744,763	$ 1,095,019,882
2	Plant Under Construction	30,808,861	28,455,873
3	Gas Inventory	12,736,717	10,484,013
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,181,290,341	$ 1,149,572,670
	DEDUCTIONS:		
6	Accumulated Depreciation	425,165,176	413,136,714
7	Accumulated Deferred Income Taxes	173,595,804	162,813,375
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,820,321	5,751,865
9	Customer Advances	0	0
10	Total Deductions	$ 604,581,301	$ 581,701,954
11	RATE BASE	$ 576,709,040	$ 567,870,716

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 38,145,129
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,172,755
14	Interest on Customer Deposits	(133,551)
15	IPA	(436,113)
16	Pension Funding Deferral	294,796
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 39,043,016
19	RATE OF RETURN	6.88%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
November 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	7,767,649	776,765
Residential - Standard (802)	1,862	186
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	7,769,511	776,951
General Service Value (810) (813)	0	0
General Service Standard (811)	5,969,545	596,955
Commercial Sales CNG (816) (818)	31,069	3,107
CNG (815)	0	0
Sub-Total Commercial	6,000,614	600,061
Industrial Sales (812)	298,428	29,843
Industrial Sales - CNG (808) (809)	0	0
Sub-Total Industrial	298,428	29,843
Resale - Sales (831)	1,525	153
Resale - CNG (959) (961)	0	0
Sub-Total Resale	1,525	153
Power Generation - Sales (842)	0	0
Total Sales	14,070,078	1,407,008
Transportation (890)	0	0
Commercial - Transportation (892)	4,602,293	460,229
Industrial - Transportation (893)	6,182,008	618,201
Industrial CNG - Transportation (896) (897)	126,009	12,601
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	10,910,310	1,091,031
TOTAL THERMS ALL CUSTOMERS	24,980,388	2,498,039
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	317,441	31,744
Sub-Total Resale	317,441	31,744
TOTALS	**25,297,829**	**2,529,783**

Piedmont Natural Gas
Payroll Summary

11/1/2017 through 11/30/2017

Run Date: 1/22/2018
Run Time: 12:14:29 PM

	Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION								
	Administrative and General	$ 1,057.71	$ 1,836,001.48	$ 95,247.45	$ 238,672.48	$ 38,868.57	$ 72,895.44	$2,282,743.13
	Customer Accounts	$ 12,241.63	$ 878,022.49	$ 1,170.18	$ 156,300.79	$ 12,218.97	$ 34,199.39	$1,094,153.45
	Customer Service	$ 0.00	$ 51,633.95	$ 0.00	$ 21,460.32	$ 0.00	$ 0.00	$73,094.27
	Distribution	$ 17,987.56	$ 28,770.33	$ 0.00	$ 1,761,555.10	$ 259,790.78	$ 422,879.61	$2,490,983.38
	Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 1,998.00	$ 0.00	$ 49.52	$2,047.52
	Other Gas Supply	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 881.18	$ 0.00	$881.18
	Other Storage	$ 73,992.49	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 31,048.62	$105,041.11
	Sales Promotion	$ 0.00	$ 78,616.50	$ 0.00	$ 213,806.90	$ 33,763.91	$ 39,249.19	$365,436.50
	Transmission	$ 0.00	$ 0.00	$ 0.00	$ 51,847.78	$ 0.00	$ 1,163.50	$53,011.28
TOTAL OPERATION		**$ 105,279.39**	**$ 2,873,044.75**	**$ 96,417.63**	**$ 2,445,641.37**	**$ 345,523.41**	**$ 601,485.27**	**$6,467,391.82**
MAINTENANCE								
	Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 80,137.91	$ 7,494.86	$ 0.00	$87,632.77
	Distribution	$ 1,112.17	$ 9,901.16	$ 0.00	$ 836,551.71	$ 173,051.45	$ 226,180.38	$1,246,796.87
	Other Storage	$ 44,685.89	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 24,989.25	$69,675.14
	Transmission	$ 0.00	$ 30,943.39	$ 0.00	$ 181,054.42	$ 3,867.40	$ 7,043.02	$222,908.23
TOTAL MAINTENANCE		**$ 45,798.06**	**$ 40,844.55**	**$ 0.00**	**$ 1,097,744.04**	**$ 184,413.71**	**$ 258,212.65**	**$1,627,013.01**
TOTAL O. & M.		**$151,077.45**	**$2,913,889.30**	**$96,417.63**	**$3,543,385.41**	**$529,937.12**	**$859,697.92**	**$8,094,404.83**
MISCELLANEOUS								
	All Other Accounts	$ 0.00	$ 4,185.54	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$4,185.54
	Clearing Accounts	$ 8,993.31	$ 16,162.85	$ 0.00	$ 41,815.53	$ 4,601.01	$ 8,033.19	$79,605.89
	CNG	$ 0.00	$ 0.00	$ 0.00	$ 120.23	$ 0.00	$ 215.56	$335.79
	Construction	$ 53,744.77	$ 612,375.49	$ 0.00	$ 1,235,516.44	$ 229,684.30	$ 264,653.30	$2,395,974.30
	Cost of Removal	$ 0.00	$ 6,442.77	$ 0.00	$ 110,009.73	$ 28,201.25	$ 38,930.67	$183,584.42
	Merchandising	$ 0.00	$ 14,473.26	$ 0.00	$ 4,565.60	$ 0.00	$ 0.00	$19,038.86
	Service Plus	$ 0.00	$ 51,281.68	$ 0.00	$ 92,657.67	$ 28,969.80	$ 15,028.79	$187,937.94
TOTAL MISCELLANEOUS		**$ 62,738.08**	**$ 704,921.59**	**$ 0.00**	**$ 1,484,685.20**	**$ 291,456.36**	**$ 326,861.51**	**$2,870,662.74**
TOTAL COMPANY PAYROLL		**$ 213,815.53**	**$ 3,618,810.89**	**$ 96,417.63**	**$ 5,028,070.61**	**$ 821,393.48**	**$ 1,186,559.43**	**$10,965,067.57**

Piedmont Natural Gas

SENT ELECTRONICALLY

February 29, 2016

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the December 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for December 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton
Dan Ray
Consumer Advocate

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT December-2015

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	16,422,649	23,687,663	26,920,004	42,071,100	125,852,299	142,369,866
2. Commercial and Industrial Sales	9,605,317	14,256,545	17,126,180	25,992,330	88,633,818	99,965,844
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	402,573	1,780,472	649,586	2,127,244	3,538,288	6,262,135
5. Total Operating Revenues	26,430,539	39,724,680	44,695,770	70,190,674	218,024,405	248,597,845
Operating Expenses						
6. Purchased Gas, Storage and Production	7,573,635	21,222,477	12,947,960	38,935,433	84,462,045	120,557,577
7. Transmission and Distribution-Operation	774,169	662,858	1,650,937	1,500,914	8,947,450	8,616,984
8. Transmission and Distribution-Maintenance	437,275	549,394	883,359	980,009	6,143,289	6,760,064
9. Customer Accounts Expense	333,633	337,267	612,543	646,739	3,573,495	3,925,482
10. Sales Expense	86,745	102,207	167,603	184,414	1,099,425	1,156,592
11. Administrative and General Expense	3,368,130	2,686,341	4,446,926	3,874,684	31,658,264	29,268,348
12. Depreciation and Amortization Expense	2,103,693	2,031,431	4,202,587	4,060,835	24,802,970	22,454,279
13. Taxes Other Than Income Taxes	(303,008)	874,139	318,006	1,675,268	10,221,781	9,616,722
14. Income Taxes	4,549,310	3,955,046	6,932,658	6,290,328	13,524,629	13,377,524
15. Total Operating Expenses (Items 6-14)	18,923,582	32,421,160	32,162,579	58,148,624	184,433,348	215,733,572
16. Net Operating Income (Item 5 less 15)	7,506,957	7,303,520	12,533,191	12,042,050	33,591,057	32,864,273
17. Other Income	(45,633)	(458)	(60,349)	(11,327)	(799,964)	1,863,385
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,243,823	1,105,722	2,448,786	2,190,659	14,026,545	12,677,608
20. Net Income	6,217,501	6,197,340	10,024,056	9,840,064	18,764,548	22,050,050

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,018,265,661	974,189,328	997,450,425	890,382,353
22. Construction Work in Progress	16,371,389	10,933,633	12,360,313	67,685,227
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	15,405,269	19,204,831	14,246,685	15,363,867
25. Accumulated Depreciation and Amort	387,944,169	369,308,901	379,703,657	361,781,326
26. Materials and Supplies	65,084	68,561	67,845	68,235
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	157,760,490	144,193,218	152,347,783	129,307,805
29. Contributions in Aid of Construction	5,389,279	5,268,401	5,314,692	5,234,834
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(1,001,737) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	(1,826,526) Dr (Cr)			

Balance Per ACA	(2,828,262) Dr (Cr)
Estimate to Actual Difference	0 Dr (Cr)
Adjusted ACA Balance	(2,828,262) Dr (Cr)
Balance Per GL 18650	(2,828,262) Dr (Cr)
Difference	0

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

December-2015

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	159,162	156,929
35. Commercial	17,506	17,427
36. Industrial Firm	46	43
37. Industrial Interruptible	2	2
38. Transportation	131	129
39. Total	176,847	174,530

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **2/29/2016** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **December-2015**

LINE # -		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,018,265,661	$ 997,450,425
2	Plant Under Construction	16,371,389	12,360,313
3	Gas Inventory	15,405,269	14,246,685
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,050,042,319	$ 1,039,670,325
	DEDUCTIONS:		
6	Accumulated Depreciation	387,944,169	379,703,657
7	Accumulated Deferred Income Taxes	157,760,490	152,347,783
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,389,279	5,314,692
9	Customer Advances	0	0
10	Total Deductions	$ 551,093,938	$ 537,366,132
11	RATE BASE	$ 498,948,381	$ 502,304,193

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 33,591,057
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	385,206
14	Interest on Customer Deposits	(225,338)
15	IPA	(473,994)
16	Pension Funding Deferral	(409,491)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 32,867,440
19	RATE OF RETURN	6.54%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS
PAYROLL SUMMARY

Run Date 01/27/2016
Run Time 14:18:44

Operating Unit:ALL

12/01/2015 THROUGH 12/31/2015

	PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
OPERATION						
	Administrative and General	2,874,019.62	239,866.30	28,640.09	43,180.91	3,185,706.92
	Customer Accounts	716,541.56	145,414.78	10,362.60	21,481.00	893,799.94
	Customer Service	62,287.37	6,126.60	0.00	0.00	68,413.97
	Distribution	20,630.41	1,586,031.99	220,898.13	409,056.16	2,236,616.69
	Manufactured Gas Production	0.00	182.82	0.00	0.00	182.82
	Other Gas Supply	57,247.23	0.00	918.31	0.00	58,165.54
	Other Storage	52,259.00	0.00	0.00	41,700.60	93,959.60
	Sales Promotion	90,646.97	191,277.90	31,457.10	35,465.30	348,847.27
	Transmission	2,448.74	46,693.93	0.00	905.58	50,048.25
TOTAL	OPERATION	3,876,080.90	2,215,594.32	292,276.23	551,789.55	6,935,741.00
MAINTENANCE						
	Administrative and General	0.00	94,151.61	11,897.32	0.00	106,048.93
	Distribution	44,592.51	834,334.32	207,711.27	197,466.23	1,284,104.33
	Other Storage	60,521.22	0.00	0.00	28,650.14	89,171.36
	Transmission	21,155.67	161,277.90	6,547.96	8,916.26	197,897.79
TOTAL	MAINTENANCE	126,269.40	1,089,763.83	226,156.55	235,032.63	1,677,222.41
TOTAL	O. & M.	4,002,350.30	3,305,358.15	518,432.78	786,822.18	8,612,963.41
MISCELLANEOUS						
	All Other Accounts	8,384.54	0.00	0.00	0.00	8,384.54
	CNG	1,282.22	0.00	0.00	0.00	1,282.22
	Clearing Accounts	18,574.02	41,169.95	4,199.24	8,970.36	72,913.57
	Construction	805,753.48	1,161,922.79	182,808.78	236,024.59	2,386,509.64
	Cost of Removal	6,494.27	52,538.93	30,580.79	27,166.90	116,780.89
	Merchandising	12,763.49	0.00	0.00	0.00	12,763.49
	Service Plus	56,504.57	91,319.22	15,386.01	12,979.52	176,189.32
TOTAL	MISCELLANEOUS	909,756.59	1,346,950.89	232,974.82	285,141.37	2,774,823.67
TOTAL	COMPANY PAYROLL	4,912,106.89	4,652,309.04	751,407.60	1,071,963.55	11,387,787.08

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
December 2015

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	11,163,464	1,116,346
Residential - Standard (802)	2,455	246
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	11,165,919	1,116,592
General Service Value (810) (813)	2,740	274
General Service Standard (811)	6,875,495	687,550
Commercial Sales CNG (816) (818)	3,286	329
CNG (815)	0	0
Sub-Total Commercial	6,881,521	688,152
Industrial Sales (812)	260,765	26,077
Industrial Sales - CNG (808) (809)	113,378	11,338
Sub-Total Industrial	374,143	37,414
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	18,421,583	1,842,158
Transportation (890)	0	0
Commercial - Transportation (892)	4,908,756	490,876
Industrial - Transportation (893)	6,346,514	634,651
Industrial CNG - Transportation (896) (897)	7,481	748
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	11,262,751	1,126,275
TOTAL THERMS ALL CUSTOMERS	29,684,334	2,968,433
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	960,720	96,072
Sub-Total Resale	960,720	96,072
TOTALS	**30,645,054**	**3,064,505**

Piedmont Natural Gas

SENT ELECTRONICALLY

February 28, 2017

Mr. David Foster, Chief
Utilities Division
Tennessee Regulatory Authority
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the December 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for December 2016.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TRA (Patsy Fulton, Dan Ray, Rachel Bouley)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT December-2016

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	21,604,311	16,422,649	31,512,138	26,920,004	110,052,396	125,852,299
2. Commercial and Industrial Sales	12,982,577	9,605,317	20,865,154	17,126,180	79,155,018	88,633,818
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	202,903	402,573	368,164	649,586	2,632,351	3,538,288
5. Total Operating Revenues	34,789,791	26,430,539	52,745,456	44,695,770	191,839,765	218,024,405
Operating Expenses						
6. Purchased Gas, Storage and Production	14,919,344	7,573,635	19,661,513	12,947,960	57,503,494	84,462,045
7. Transmission and Distribution-Operation	1,075,787	774,169	1,912,002	1,650,937	9,117,131	8,947,450
8. Transmission and Distribution-Maintenance	452,002	437,275	978,968	883,359	6,671,882	6,143,289
9. Customer Accounts Expense	333,563	333,633	635,166	612,543	3,489,670	3,573,495
10. Sales Expense	87,069	86,745	177,635	167,603	1,041,023	1,099,425
11. Administrative and General Expense	1,277,752	3,368,130	3,785,397	4,446,926	34,957,986	31,658,264
12. Depreciation and Amortization Expense	2,166,307	2,103,693	4,322,155	4,202,587	25,698,563	24,802,970
13. Taxes Other Than Income Taxes	578,385	(303,008)	1,572,345	318,006	10,835,465	10,221,781
14. Income Taxes	4,032,178	4,549,310	5,669,048	6,932,658	6,408,651	13,524,629
15. Total Operating Expenses (Items 6-14)	24,922,387	18,923,582	38,714,229	32,162,579	155,723,865	184,433,348
16. Net Operating Income (Item 5 less 15)	9,867,404	7,506,957	14,031,227	12,533,191	36,115,900	33,591,057
17. Other Income	(129,348)	(45,633)	(153,088)	(60,349)	(3,091,764)	(799,964)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,369,957	1,243,823	2,707,181	2,448,786	15,548,830	14,026,545
20. Net Income	8,368,099	6,217,501	11,170,958	10,024,056	17,475,306	18,764,548

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,063,668,736	1,018,265,661	1,038,974,561	997,450,425
22. Construction Work in Progress	26,680,182	16,371,389	21,490,962	12,360,313
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	11,076,010	15,405,269	12,034,255	14,246,685
25. Accumulated Depreciation and Amort	403,242,037	387,944,169	396,957,101	379,703,657
26. Materials and Supplies	60,165	63,285	64,901	67,568
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	156,506,229	157,760,490	162,187,757	152,347,783
29. Contributions in Aid of Construction	5,659,387	5,389,279	5,527,794	5,314,692
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	(138,948) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity	3,320,996 Dr (Cr)			
Balance Per ACA	3,182,048 Dr (Cr)			
Estimate to Actual Difference	(1,881) Dr (Cr)			
Adjusted ACA Balance	3,180,167 Dr (Cr)			
Balance Per GL 18650	3,180,167 Dr (Cr)			
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

December-2016

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	162,110	159,162
35. Commercial	17,636	17,506
36. Industrial Firm	48	46
37. Industrial Interruptible	2	2
38. Transportation	133	131
39. Total	179,929	176,847

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **2/28/2017** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03
FOR THE PERIOD ENDED **December-2016**

LINE # -		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,063,668,736	$ 1,038,974,561
2	Plant Under Construction	26,680,182	21,490,962
3	Gas Inventory	11,076,010	12,034,255
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,101,424,928	$ 1,088,112,680
	DEDUCTIONS:		
6	Accumulated Depreciation	403,242,037	396,957,101
7	Accumulated Deferred Income Taxes	156,506,229	162,187,757
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,659,387	5,527,794
9	Customer Advances	0	0
10	Total Deductions	$ 565,407,653	$ 564,672,652
11	RATE BASE	$ 536,017,275	$ 523,440,028

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,115,900
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	698,562
14	Interest on Customer Deposits	(213,629)
15	IPA	(277,473)
16	Pension Funding Deferral	(428,435)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 35,894,925
19	RATE OF RETURN	6.86%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
December 2016

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	14,828,568	1,482,857
Residential - Standard (802)	3,543	354
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	14,832,111	1,483,211
General Service Value (810) (813)	0	0
General Service Standard (811)	9,378,318	937,832
Commercial Sales CNG (816) (818)	1,957	196
CNG (815)	0	0
Sub-Total Commercial	9,380,275	938,028
Industrial Sales (812)	379,590	37,959
Industrial Sales - CNG (808) (809)	108,345	10,835
Sub-Total Industrial	487,935	48,794
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
Sub-Total Resale	0	0
Power Generation - Sales (842)	0	0
Total Sales	24,700,321	2,470,032
Transportation (890)	0	0
Commercial - Transportation (892)	5,817,174	581,717
Industrial - Transportation (893)	7,319,135	731,914
Industrial CNG - Transportation (896) (897)	6,702	670
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	13,143,011	1,314,301
TOTAL THERMS ALL CUSTOMERS	37,843,332	3,784,333
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	10,443,692	1,044,369
Sub-Total Resale	10,443,692	1,044,369
TOTALS	**48,287,024**	**4,828,702**

Piedmont Natural Gas
Payroll Summary

12/1/2016 through 12/31/2016

Account(s) Missing from Functional Account table
23239
24221
S60000
42655
23241

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION					
Administrative and General	$ 2,588,346.88	$ 332,769.74	$ 34,743.64	$ 98,353.28	$3,054,213.54
Customer Accounts	$ 803,433.31	$ 148,596.38	$ 11,346.10	$ 19,722.07	$983,097.86
Customer Service	$ 64,892.29	$ 5,648.48	$ 0.00	$ 0.00	$70,540.77
Distribution	$ 45,037.21	$ 1,732,855.57	$ 225,507.58	$ 420,949.82	$2,424,350.18
Manufactured Gas Production	$ 0.00	$ 3,519.13	$ 0.00	$ 43.73	$3,562.86
Other Gas Supply	$ 50,497.25	$ 0.00	$ 988.12	$ 0.00	$51,485.37
Other Storage	$ 70,906.87	$ 0.00	$ 0.00	$ 39,285.33	$110,192.20
Sales Promotion	$ 99,642.66	$ 205,657.45	$ 28,282.52	$ 38,118.99	$371,701.62
Transmission	$ 810.52	$ 41,902.49	$ 0.00	$ 921.16	$43,634.17
TOTAL OPERATION	**$ 3,723,566.99**	**$ 2,470,949.24**	**$ 300,867.96**	**$ 617,394.38**	**$7,112,778.57**
MAINTENANCE					
Administrative and General	$ 0.00	$ 80,255.15	$ 8,310.85	$ 0.00	$88,566.00
Distribution	$ 22,339.69	$ 862,539.92	$ 179,117.81	$ 182,726.39	$1,246,723.81
Other Storage	$ 51,010.56	$ 0.00	$ 0.00	$ 24,905.84	$75,916.40
Transmission	$ 24,968.69	$ 175,595.60	$ 5,569.05	$ 6,599.09	$212,732.43
TOTAL MAINTENANCE	**$ 98,318.94**	**$ 1,118,390.67**	**$ 192,997.71**	**$ 214,231.32**	**$1,623,938.64**
TOTAL O. & M.	**$3,821,885.93**	**$3,589,339.91**	**$493,865.67**	**$831,625.70**	**$8,736,717.21**
MISCELLANEOUS					
All Other Accounts	$ 6,224.32	$ 0.00	$ 0.00	$ 0.00	$6,224.32
Clearing Accounts	$ 19,614.18	$ 40,444.66	$ 4,576.56	$ 9,275.16	$73,910.56
CNG	$ 1,348.66	$ 156.45	$ 0.00	$ 0.00	$1,505.11
Construction	$ 922,505.96	$ 1,253,920.58	$ 205,544.06	$ 257,596.70	$2,639,567.30
Cost of Removal	$ 6,578.40	$ 97,922.21	$ 38,369.03	$ 30,737.22	$173,606.86
Merchandising	$ 14,891.08	$ 0.00	$ 0.00	$ 0.00	$14,891.08
Service Plus	$ 54,343.85	$ 99,709.83	$ 25,474.73	$ 11,473.97	$191,002.38
TOTAL MISCELLANEOUS	**$ 1,025,506.45**	**$ 1,492,153.73**	**$ 273,964.38**	**$ 309,083.05**	**$3,100,707.61**
TOTAL COMPANY PAYROLL	**$ 4,847,392.38**	**$ 5,081,493.64**	**$ 767,830.05**	**$ 1,140,708.75**	**$11,837,424.82**

Piedmont Natural Gas

SENT ELECTRONICALLY

February 28, 2018

Mr. David Foster, Chief
Utilities Division
Tennessee Public Utility Commission
502 Deaderick Street, Fourth Floor
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the December 2017 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for December 2017.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting

Enclosures

cc: TPUC (Patsy Fulton, Dan Ray, Lisa Foust)
Consumer Advocate (Emily Knight, Vance Broemel)
Pia Powers
Bruce Barkley

P.O. Box 33068 • Charlotte, North Carolina 28233
piedmontng.com

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY **Piedmont Natural Gas Company, Inc.**
MONTH OF REPORT December-2017

Item (a)	Current Month This Year (b)	Current Month Last Year (c)	Year-to-Date This Year (d)	Year-to-Date Last Year (e)	12 Months Ended This Year (f)	12 Months Ended Last Year (g)
Operating Revenues						
1. Residential Sales	23,327,065	21,604,311	120,704,250	110,052,396	120,704,250	110,052,396
2. Commercial and Industrial Sales	13,864,196	12,982,577	86,756,343	79,155,018	86,756,343	79,155,018
3. Other Sales	0	0	0	0	0	0
4. Other Operating Revenues	214,059	202,903	3,123,617	2,632,351	3,123,617	2,632,351
5. Total Operating Revenues	37,405,320	34,789,791	210,584,210	191,839,765	210,584,210	191,839,765
Operating Expenses						
6. Purchased Gas, Storage and Production	16,333,940	14,919,344	69,993,810	57,503,494	69,993,810	57,503,494
7. Transmission and Distribution-Operation	685,053	1,075,787	8,526,638	9,117,131	8,526,638	9,117,131
8. Transmission and Distribution-Maintenance	888,505	452,002	7,171,990	6,671,882	7,171,990	6,671,882
9. Customer Accounts Expense	239,514	333,563	3,906,212	3,489,670	3,906,212	3,489,670
10. Sales Expense	80,505	87,069	965,049	1,041,023	965,049	1,041,023
11. Administrative and General Expense	4,365,595	1,277,752	32,840,879	34,957,986	32,840,879	34,957,986
12. Depreciation and Amortization Expense	2,344,671	2,166,307	26,902,746	25,698,563	26,902,746	25,698,563
13. Taxes Other Than Income Taxes	1,019,363	578,385	12,037,178	10,835,465	12,037,178	10,835,465
14. Income Taxes	3,325,945	4,032,178	11,839,753	6,408,651	11,839,753	6,408,651
15. Total Operating Expenses (Items 6-14)	29,283,091	24,922,387	174,184,255	155,723,865	174,184,255	155,723,865
16. Net Operating Income (Item 5 less 15)	8,122,229	9,867,404	36,399,955	36,115,900	36,399,955	36,115,900
17. Other Income	(136,572)	(129,348)	187,760	(3,091,764)	187,760	(3,091,764)
18. Miscellaneous Income Deductions	0	0	0	0	0	0
19. Interest Charges	1,362,031	1,369,957	16,041,394	15,548,830	16,041,394	15,548,830
20. Net Income	6,623,626	8,368,099	20,546,321	17,475,306	20,546,321	17,475,306

	Balance at End of Month This Year (h)	Balance at End of Month Last Year (i)	Average for 13 Months Ended This Year (j)	Average for 13 Months Ended Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service	1,160,263,794	1,063,668,736	1,102,825,405	1,038,974,561
22. Construction Work in Progress	15,491,607	26,680,182	27,732,060	21,490,962
23. Utility Plant Acquisition Adj	0	0	0	0
24. Gas Inventory	11,324,843	11,076,010	10,378,395	12,034,255
25. Accumulated Depreciation and Amort	426,497,254	403,242,037	415,070,997	396,957,101
26. Materials and Supplies	66,509	60,165	60,110	64,901
27. Unamortized Investment Credit	0	0	0	0
28. Deferred Income Tax	176,974,049	156,506,229	163,914,440	162,187,757
29. Contributions in Aid of Construction	5,828,754	5,659,387	5,765,302	5,527,794
30. Customer Advances for Construction	0	0	0	0
31. Long Term Debt				
32. Actual Cost Adjustment (ACA)-Demand	308,426	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity	2,525,596	Dr (Cr)		
Balance Per ACA	2,834,022	Dr (Cr)		
Estimate to Actual Difference	(49,012)	Dr (Cr)		
Adjusted ACA Balance	2,785,010	Dr (Cr)		
Balance Per GL 18650	2,785,010	Dr (Cr)		
Difference	0			

CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

December-2017

(a)	NUMBER BILLED AT THE END OF PERIOD This Year (b)	Last Year (c)
34. Residential	165,598	162,110
35. Commercial	17,886	17,636
36. Industrial Firm	48	48
37. Industrial Interruptible	2	2
38. Transportation	127	133
39. Total	183,661	179,929

INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of $1,500,000 as provided in the TPUC's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.

2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".

3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **2/28/2018** (Signed) ***Jenny Furr***

Title and Address_____ Manager - Regulatory Reporting
Piedmont Natural Gas Company
4720 Piedmont Row Drive
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TPUC 3.03
FOR THE PERIOD ENDED **December-2017**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	$ 1,160,263,794	$ 1,102,825,405
2	Plant Under Construction	15,491,607	27,732,060
3	Gas Inventory	11,324,843	10,378,395
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	$ 1,187,080,244	$ 1,156,548,762
	DEDUCTIONS:		
6	Accumulated Depreciation	426,497,254	415,070,997
7	Accumulated Deferred Income Taxes	176,974,049	163,914,440
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,828,754	5,765,302
9	Customer Advances	0	0
10	Total Deductions	$ 609,300,057	$ 584,750,739
11	RATE BASE	$ 577,780,187	$ 571,798,023

		12 MONTHS ENDED
12	Net Operating Income (NOI)	$ 36,399,955
	Adjustments to NOI (Itemize):	
13	Allowance For Funds Used During Construction	1,218,300
14	Interest on Customer Deposits	(122,559)
15	IPA	(436,813)
16	Pension Funding Deferral	(82,855)
17	Prior Period Adjustments	0
18	Adjusted Net Operating Income	$ 36,976,028
19	RATE OF RETURN	6.47%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TPUC for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company
GAS VOLUMES (THERMS)
December 2017

Tariff Sales:	Nashville 171	TENN (Dekatherms)
Residential - Value (801)	16,115,920	1,611,592
Residential - Standard (802)	3,678	368
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
Sub-Total Residential	16,119,598	1,611,960
General Service Value (810) (813)	0	0
General Service Standard (811)	9,770,870	977,087
Commercial Sales CNG (816) (818)	30,529	3,053
CNG (815)	0	0
Sub-Total Commercial	9,801,399	980,140
Industrial Sales (812)	427,933	42,793
Industrial Sales - CNG (808) (809)	0	0
Sub-Total Industrial	427,933	42,793
Resale - Sales (831)	2,928	293
Resale - CNG (959) (961)	0	0
Sub-Total Resale	2,928	293
Power Generation - Sales (842)	0	0
Total Sales	26,351,858	2,635,186
Transportation (890)	0	0
Commercial - Transportation (892)	5,730,741	573,074
Industrial - Transportation (893)	7,060,066	706,007
Industrial CNG - Transportation (896) (897)	122,696	12,270
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	12,913,503	1,291,351
TOTAL THERMS ALL CUSTOMERS	39,265,361	3,926,536
Sales to Transport - Small General Service (951)	10,193	1,019
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	87,166	8,717
Sub-Total Resale	97,359	9,736
TOTALS	**39,362,720**	**3,936,272**

Piedmont Natural Gas
Payroll Summary

Page No. 1
Run Date: 1/22/2018
Run Time: 12:15:47 PM

12/1/2017 through 12/31/2017

	Payroll Charged To	Corporate Office 2-State	Corporate Office 3-State	CTA-Cost to Achieve	North Carolina	South Carolina	Tennessee	Total Payroll
OPERATION								
	Administrative and General	$ 2,213.78	$ 2,856,531.87	$ 107,365.30	$ 268,145.72	$ 47,781.66	$ 103,650.44	$3,385,688.77
	Customer Accounts	$ 12,609.85	$ 930,322.41	$ 0.00	$ 138,459.81	$ 11,213.78	$ 39,912.98	$1,132,518.83
	Customer Service	$ 0.00	$ 77,451.19	$ 0.00	$ 32,190.65	$ 0.00	$ 0.00	$109,641.84
	Distribution	$ 25,509.05	$ 36,376.04	$ 0.00	$ 1,860,216.07	$ 274,739.87	$ 420,682.40	$2,617,523.43
	Manufactured Gas Production	$ 0.00	$ 0.00	$ 0.00	$ 3,230.79	$ 0.00	$ 33.11	$3,263.90
	Other Gas Supply	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 997.74	$ 0.00	$997.74
	Other Storage	$ 84,020.95	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 41,100.78	$125,121.73
	Sales Promotion	$ 0.00	$ 102,791.04	$ 0.00	$ 321,045.37	$ 50,762.64	$ 58,951.10	$533,550.15
	Transmission	$ 0.00	$ 0.00	$ 0.00	$ 58,740.66	$ 0.00	$ 1,745.25	$60,485.91
TOTAL OPERATION		**$ 124,353.63**	**$ 4,003,472.55**	**$ 107,365.30**	**$ 2,682,029.07**	**$ 385,495.69**	**$ 666,076.06**	**$7,968,792.30**
MAINTENANCE								
	Administrative and General	$ 0.00	$ 0.00	$ 0.00	$ 92,911.35	$ 10,890.55	$ 0.00	$103,801.90
	Distribution	$ 1,976.20	$ 12,039.75	$ 0.00	$ 929,818.87	$ 182,233.78	$ 227,207.56	$1,353,276.16
	Other Storage	$ 42,880.58	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 27,533.81	$70,414.39
	Transmission	$ 3,097.66	$ 28,629.46	$ 0.00	$ 186,619.86	$ 8,455.43	$ 9,005.43	$235,807.84
TOTAL MAINTENANCE		**$ 47,954.44**	**$ 40,669.21**	**$ 0.00**	**$ 1,209,350.08**	**$ 201,579.76**	**$ 263,746.80**	**$1,763,300.29**
TOTAL O. & M.		**$172,308.07**	**$4,044,141.76**	**$107,365.30**	**$3,891,379.15**	**$587,075.45**	**$929,822.86**	**$9,732,092.59**
MISCELLANEOUS								
	All Other Accounts	$ 0.00	$ 4,368.08	$ 0.00	$ 285.12	$ 0.00	$ 0.00	$4,653.20
	Clearing Accounts	$ 9,607.36	$ 23,906.78	$ 0.00	$ 46,544.51	$ 5,073.32	$ 9,431.20	$94,563.17
	CNG	$ 0.00	$ 0.00	$ 0.00	$ 668.98	$ 0.00	$ 172.20	$841.18
	Construction	$ 73,015.98	$ 864,280.66	$ 0.00	$ 1,515,622.36	$ 235,025.04	$ 336,121.04	$3,024,065.08
	Cost of Removal	$ 0.00	$ 6,342.94	$ 0.00	$ 101,022.28	$ 31,051.73	$ 32,387.04	$170,803.99
	Merchandising	$ 0.00	$ 15,725.89	$ 0.00	$ 4,557.56	$ 0.00	$ 0.00	$20,283.45
	Service Plus	$ 0.00	$ 72,431.89	$ 0.00	$ 82,435.11	$ 20,599.12	$ 19,527.77	$194,993.89
TOTAL MISCELLANEOUS		**$ 82,623.34**	**$ 987,056.24**	**$ 0.00**	**$ 1,751,135.92**	**$ 291,749.21**	**$ 397,639.25**	**$3,510,203.96**
TOTAL COMPANY PAYROLL		**$ 254,931.41**	**$ 5,031,198.00**	**$ 107,365.30**	**$ 5,642,515.07**	**$ 878,824.66**	**$ 1,327,462.11**	**$13,242,296.55**

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15. Regarding the identification of $64.4 million in excess ADIT for Piedmont's Tennessee jurisdiction (Exhibit 3), the first two-line items appear to both relate to "Assets". Confirm that Piedmont has limited its calculation of excess ADIT to book/tax timing differences associated with assets and such timing differences associated with items other than assets are not included within the $64.4 million balance. If this is confirmed, provide the following:

a. A comprehensive discussion identifying the entity where such non-asset related book/tax timing differences are recorded.

b. For each non-plant book/tax timing difference associated with Piedmont's Tennessee operations, identify the difference by line item with a complete explanation of the types of transactions giving rise to the difference.

c. A comprehensive discussion justifying the exclusion of these book/tax timing differences related to non-plant items from the determination of excess ADIT.

Response: The Excess ADIT reflected in Exhibit 3 of the Company's April 2, 2018 Compliance Filing relates to all Deferred Tax Assets and all Deferred Tax Liabilities for Tennessee. See the Company's response to Item 1-16 of this data request for further information on the specific book/tax timing differences giving rise to the Excess ADIT.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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16. With respect to all book/tax timing differences associated with the balance of ADIT related to Piedmont's Tennessee operations (a balance of $64.4 million as illustrated in Exhibit 3), provide the following:

a. Identify all book/tax timing differences associated with Piedmont's Tennessee operations as of December 31, 2017.

b. For each book/tax timing difference provide a comprehensive explanation defining the nature of the difference.

c. Identify each difference as "Protected" or "Unprotected".

d. Identify the amount and line item comprising book/tax differences associated with Cost of (Asset) Removal.

e. Identify the amount and line item comprising the book/tax differences associated with the Repair Deduction.

Response:

a. See CONFIDENTIAL attachment.

b. See CONFIDENTIAL attachment.

c. See CONFIDENTIAL attachment. Of the $64.4 million, $50.8 million is protected and $13.6 million is unprotected. See Column BJ on Tab 'TN Excess ADIT' and Column B on Tab 'TN 282 ADIT'.

d. Cost of Removal cannot be precisely identified by book/tax difference line items due to limitations in the PowerTax Interface with the Company's book accounting records; the PowerTax interface pulls in total book depreciation and does NOT distinguish between depreciation accruals for the cost of the assets versus the depreciation accruals for the future cost of removal. The estimated Excess ADIT Cost of Removal amount for Tennessee is $19,797,576.

e. The estimated Excess ADIT for the Repair Deduction is ($6,850,360).

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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17. Provide a comprehensive listing of the corporate functions whose costs are allocated to Piedmont's Tennessee jurisdiction. For each corporate function, identify the entity providing the corporate service.

Response: The corporate functions whose costs are allocated to Piedmont's Tennessee jurisdiction are as follows:

Information Systems
Meters
Transportation
Power Engineering & Construction
Human Resources
Supply Chain
Facilities
Accounting
Public Affairs
Legal
Rates
Finance
Internal Auditing
Environmental, Health and Safety
Investor Relations
Planning
Executive

In all cases, Duke Energy Business Services ("DEBS ") is the corporate service provider.

Name and title of responsible person: Jeff Setser, Director Allocations & Reporting

Name and title of preparer: Jeff Setser, Director Allocations & Reporting

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18. Do Piedmont's Tennessee-specific books reflect an appropriate matching between the components of the ADIT balances (including allocated corporate ADIT) with the corresponding items reflected in its Operating and Maintenance balances (including corporate allocated O&M), for such items as Pension, Other Post Employment costs, incentive compensation and Supplemental Executive Retirement costs as examples? Provide a detailed discussion of how such items are reflected within the books of Piedmont-Tennessee.

Response: Yes. Such items are recoded on Piedmont's books in accordance with GAAP.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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19. With respect to all book/tax timing differences associated with Corporate Assets (gross balance $44.7 million as shown on Exhibit 3), provide the following:

a. Identify all book/tax timing differences associated with corporate operations (whether plant related or not) as of December 31, 2017.

b. For each book/tax timing difference, provide a comprehensive explanation defining the nature of the difference.

c. Identify each difference as 'Protected' or 'Unprotected'.

d. Identify the amount and line item comprising book/tax differences associated with Cost of (Asset) Removal.

e. Identify the amount and line item comprising the book/tax differences associated with the Repair Deduction.

Response:

a. See CONFIDENTIAL attachment.

b. See CONFIDENTIAL attachment.

c. See CONFIDENTIAL attachment. Of the $47.7 million, $21.3 million is protected and $23.4 million is unprotected. See Column BJ on Tab '3 State Excess ADIT' and Column B on Tab '3 State 282 Excess ADIT'.

d. Cost of Removal cannot be precisely identified by book/tax difference line items due to limitations in the PowerTax Interface with the Company's book accounting records; the PowerTax interface pulls in total book depreciation and does NOT distinguish between depreciation accruals for the cost of the assets versus the depreciation accruals for the future cost of removal. The estimated Excess ADIT Cost of Removal amount for 3 State is ($3,826).

e. The estimated Excess ADIT for the Repair Deduction is ($714,086).

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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20. To the extent Piedmont believes a) Cost of Removal or b) the Repair Deduction are properly categorized as "Protected" excess ADIT, provide copies of all Private Letter Rulings, IRS Consent Decrees, and other related documents and materials supporting this position.

Response: The Company treats the Cost of Removal component of excess ADIT as both protected and unprotected, with the majority being treated as protected. This approach is an effort to avoid any normalization violations. The Company has reviewed the IRS rules extensively and believes the rules require utilities to use all of the book depreciation amounts included in its utility operations in the normalization ARAM calculations. The regulations require that “salvage” be taken into account when determining the depreciation amount. The Company’s book depreciation “salvage” amount is a “net salvage” amount which means that Cost of Removal is a component of the depreciation rate. A portion of book depreciation gets assigned to book tax basis differences (portions of a book asset that is depreciated for book purposes but not for tax purposes). Examples of this would be AFUDC debt, tax repair projects, taxable contributions in aid of construction (taxable CIAC), etc. Therefore, some of the Cost of Removal gets assigned to the method/life protected deferred taxes and some gets assigned to the basis differences unprotected amounts. The Company believes this method does not result in a normalization violation as we are proposing that Cost of Removal be normalized along with the other components of book depreciation. Cost of Removal results in a deferred tax asset and this method is to the benefit of customers as it slows down the recovery of the regulatory asset created from excess deferred taxes because the majority of the Cost of Removal is showing up in protected deferred taxes which is recovered over a longer period of time than if deemed unprotected.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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21. For each book/tax difference excluded by Piedmont in the determination of "Excess" ADIT for Piedmont-Tennessee, provide the following:

a. The amount of ADIT written off.

b. An explanation of the specific book/tax timing difference given rise to the amount written off.

c. A comprehensive explanation indicating why such balances should not be reflected in the regulatory balance of 'Excess' ADIT.

d. The journal entries used to eliminate the total balance of book/tax timing differences.

Response: No Piedmont-Tennessee ADIT has been written off.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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22. Does Piedmont have the necessary plant records to use the Average Rate Assumption Method to amortize its "Protected" excess ADIT? Identify the amortization method Piedmont will use in the amortization of its 'Protected' ADIT with a complete explanation supporting the use of the method.

Response: Piedmont has the necessary plant records to use the Average Rate Assumption Method (“ARAM”) to amortize its "Protected" excess ADIT. Piedmont proposes using ARAM because it is required when the necessary plant records to use it exist.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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23. Provide the underlying calculations and all workpapers supporting the amortization of excess "Protected" ADIT.

Response: Amortization of excess protect ADIT has not commenced, therefore no workpapers or calculations have been prepared. No amortization will commence until directed to do so by the Commission.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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24. Provide a copy of any Tax Sharing Agreement(s) in place between Duke Energy Corporation and its affiliates or Piedmont and its affiliates. Further, if such agreements exist, provide a summarized overview of its implications on the balances of ADIT (including the NOLC) of Piedmont's Tennessee operations.

Response: There is currently a Tax Sharing Agreement in place between Duke Energy Corporation and its affiliates, which includes Piedmont. See CONFIDENTIAL attachment.

The implications of the Tax Sharing Agreement on the balances of ADIT are with regards to the NOLC. Pursuant to Duke Energy's Tax Sharing Agreement, Piedmont can receive intercompany payment for a portion of its tax loss (i.e., the portion that was deemed to offset the positive taxable income of other parties to the TSA). In lieu of creating a DTA, the Company receives intercompany settlement.

Name and title of responsible person: John Panizza, Director Tax Operations

Name and title of preparer: Chris Nelson, Tax Manager and Brian Neiheisel, Senior Tax Manager

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25. Provide a corporate organizational chart of Duke Energy Corporation, identifying all affiliates.

Response: See attachment.

Name and title of responsible person: Brian Heslin, Deputy General Counsel

Name and title of preparer: Brian Heslin, Deputy General Counsel

DUKE ENERGY CORPORATION
CORPORATE STRUCTURE
AS OF SEPTEMBER 30, 2018

- Duke Energy Corporation (DE 05.03.2005)
  - Bison Insurance Company Limited (100%)(SC 06.15.2012)
    - NorthSouth Insurance Company Limited (100%)(SC 06.15.2012)
  - Cinergy Corp. (100%)(DE 06.30.1993)
    - (see Appendix A for subsidiaries)
  - Duke Energy Clean Energy Resources (100%)(DE 09.09.2016)
  - Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)
    - (see Appendix B for subsidiaries)
  - Duke Energy Pipeline Holding Company, LLC (100%)(DE 08.27.2014)
    - Duke Energy ACP, LLC (100%)(DE 08.27.2014)
      - Atlantic Coast Pipeline, LLC (40%)(DE 08.27.2014)
    - Duke Energy Sabal Trail, LLC (100%)(DE 02.06.2015)
      - Sabal Trail Transmission, LLC (7.5%)(DE 05.10.2013)
    - Piedmont ENCNG Company, LLC (100%)(NC 05.07.2003)
      - Piedmont Hardy Storage Company, LLC (1%)
      - Piedmont ACP Company, LLC (100%)(NC 08.27.2014)
        - Atlantic Coast Pipeline, LLC (7%)
    - Piedmont Constitution Pipeline Company, LLC (100%)(NC 11.08.2012)
      - Constitution Pipeline Company, LLC (24%)
    - DEPHCO Logistics, LLC (100%)(DE 12.06.2017)
  - Duke Energy Carolinas, LLC (100%)(NC 11.27.1963)
    - APOG, LLC (8.33%)(DE 06.22.2007)
    - Advance SC LLC (100%)(SC 07.09.2004)
    - Caldwell Power Company (100%)(NC 07.28.1921)
    - Carolinas Virginia Nuclear Power Associates, Inc. (25%)(NC 10.04.1956)
    - Catawba Manufacturing and Electric Power Company (100%)(NC 10.15.1901)
    - Claiborne Energy Services, Inc. (100%)(LA 03.01.1990)
    - Duke Energy Receivables Finance Company, LLC (100%)(DE 07.16.2003)
    - Eastover Land Company (100%)(KY 06.30.1970)
    - Eastover Mining Company (100%)(KY 07.15.1970)
    - Greenville Gas and Electric Light and Power Company (100%)(SC 01.28.1861)
    - MCP, LLC (100%)(SC 08.18.2000)
    - Piedmont Venture Partners Limited Partnership (10.64%)(NC 10.03.1996)
    - Sandy River Timber, LLC (100%)(SC 10.26.2007)
    - Southern Power Company (100%)(NC 12.30.1927)
    - TBP Properties, LLC (100%)(SC 12.11.2006)
    - TRES Timber, LLC (100%)(SC 12.11.2006)
    - Wateree Power Company (100%)(SC 02.26.1909)
    - Western Carolina Power Company (100%)(NC 09.10.1907)
  - Duke Energy Corporate Services, Inc. (100%)(DE 06.26.2008)
    - Duke Energy Business Services LLC (100%)(DE 11.18.1998)
  - Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)
    - (see Appendix C for subsidiaries)
  - Progress Energy, Inc. (100%)(NC 08.19.1999)
    - (see Appendix D for subsidiaries)
  - Piedmont Natural Gas Company, Inc. (100%)(NC 12.14.1993)
    - (see Appendix E for subsidiaries)

Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.
634774

- Duke Energy Corporation
  - Cinergy Corp. (100%)

- Cinergy Corp. (100%)(DE 06.30.1993)
  - Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
    - *(*see Appendix F for subsidiaries*)*
  - Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
    - Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
      - (see Appendix G for subsidiaries)
    - Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
      - (see Appendix H for subsidiaries)
    - Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
    - Frontier Windpower II, LLC (100%)(DE 11.18.2015)
    - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
    - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
    - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
    - Texoma Wind Holdings, LLC (100%)(DE 10.11.2016)
      - Texoma Wind, LLC (100%)(DE 10.11.2016)
        - Frontier Windpower, LLC (100%)(DE 08.21.2015)
        - Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
        - Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
        - Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
  - Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
  - Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
    - South Construction Company, Inc. (100%)(IN 05.31.1934)
  - Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
    - Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
    - Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
    - KO Transmission Company (100%)(KY 04.11.1994)
    - Miami Power Corporation (100%)(IN 03.25.1930)
    - Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
    - Tri-State Improvement Company (100%)(OH 01.14.1964)
  - Duke Energy SAM, LLC (100%)(DE 05.31.2012)
    - Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
  - Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
    - Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
    - Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
      - (see Appendix M for subsidiaries)
    - Pioneer Transmission, LLC (50%)(IN 07.31.2008)
    - Grid Assurance LLC (16.67%)(DE 02.18.2015)
  - Duke Technologies, Inc. (100%)(DE 07.26.2000)
    - Duke Energy One, Inc. (100%)(DE 09.05.2000)
      - Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
    - Duke Investments, LLC (100%)(DE 07.25.2000)
    - Duke Supply Network, LLC (100%)(DE 08.10.2000)
  - Progress Fuels, LLC (100%)(DE 07.27.2017)
    - Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
    - Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)

Appendix B

- Duke Energy Corporation
  - Duke Energy Renewables NC Solar, LLC (100%)

- Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)
  - Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)
    - Clear Skies Solar, LLC (100%)(DE 11.15.2012)
      - Black Mountain Solar, LLC (100%)(AZ 05.04.2011)
      - CS Murphy Point, LLC (100%)(NC 01.12.2010)
      - Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)
      - Murphy Farm Power, LLC (100%)(NC 01.27.2010)
      - North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)
      - RP-Orlando, LLC (100%)(DE 03.05.2010)
      - Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)
      - Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)
      - Taylorsville Solar, LLC (100%)(DE 04.29.2010)
  - Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)
    - Emerald State Solar, LLC)(100%)(DE 04.18.2016)
      - Bethel Price Solar, LLC (100%)(DE 10.11.2013)
      - Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)
      - Conetoe II Solar, LLC (100%)(NC 04.28.2014)
      - Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)
      - Dogwood Solar, LLC (100%)(DE 09.12.2012)
      - Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)
      - Fresh Air Energy X, LLC (100%)(NC 04.03.2014)
      - Garysburg Solar LLC (100%)(DE 09.24.2013)
      - Gaston Solar LLC (100%)(10.08.2013)
      - HXOap Solar One, LLC (100%)(NC 04.30.2013)
      - Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)
      - Seaboard Solar LLC (100%)(DE 11.12.2013)
      - SolNCPower5, LLC (100%)(NC 10.17.2013)
      - SolNCPower6, LLC (100%)(NC 10.17.2013)
      - SolNCPower10, L.L.C. (100%)(NC 08.01.2014)
      - Tarboro Solar LLC (100%)(DE 08.26.2013)
      - Washington White Post Solar, LLC (100%)(DE 09.10.2012)
      - Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)
      - Winton Solar LLC (100%)(DE 09.23.2013)
      - Woodland Solar LLC (100%)(DE 09.19.2013)
  - River Road Solar, LLC (100%)(NC 05.21.2014)
  - Washington Airport Solar, LLC (100%)(DE 10.16.2013)
  - Washington Millfield Solar, LLC (100%)(DE 05.23.2013)

Duke Energy Corporation
- Duke Energy Registration Services, Inc. (100%)

Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)
- PanEnergy Corp. (100%)(DE 01.26.1981)
  - Duke Energy Services, Inc. (100%)(DE 06.08.1959)
    - DETMI Management, Inc. (100%)(CO 06.21.1994)
      - Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
        - Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
      - DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
        - Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
      - Duke Ventures, LLC (100%)(NV 12.19.2000)
    - Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
      - Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
    - Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
  - Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
  - Energy Pipelines International Company (100%)(DE 04.28.1975)
  - Duke Energy China Corp. (100%)(DE 08.13.1976)
- Duke Energy Americas, LLC (100%)(DE 07.02.2004)
  - Duke Energy International, LLC (100%)(DE 09.18.1997)
    - *(*see Appendix N for subsidiaries*)*
  - Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
  - Duke Energy North America, LLC (100%)(DE 09.18.1997)
- Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
  - DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- Duke Project Services, Inc. (100%)(NC 07.01.1966)
  - D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
  - Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
    - D/FD Holdings, LLC (100%)(DE 12.15.2005)
  - Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
  - Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
    - Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
  - Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
    - Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
    - Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

Duke Energy Corporation
- Progress Energy, Inc. (100%)

Progress Energy, Inc. (100%)(NC 08.19.1999)
- Duke Energy Progress, LLC* (100%)(NC 04.06.1926)
  - APOG, LLC (8.33%)(DE 06.22.2007)
  - Capitan Corporation (100%)(TN 12.28.1931)
  - Carousel Capital Partners LP (3.07%)(DE 03.27.1996)
  - CaroFund, Inc. (100%)(NC 08.15.1995)
    - (see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)
  - CaroHome, LLC (99%)(NC 04.21.1995)
    - (see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)
  - Duke Energy Progress Receivables LLC (100%)(DE 10.16.2013)
  - Kinetic Ventures I LLC (11.11%)(DE 04.18.1997)
  - Kinetic Ventures II, LLC (14.28%)(DE 12.15.1999)
  - Maxey Flats Site IRP, LLC (3.02%)(VA 05.05.1995)
  - NCEF Liquidating Trust** (4.99%)
  - Powerhouse Square, LLC (99.9%)(NC 01.13.1998)
  - Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)
  - South Atlantic Private Equity Fund IV, LP (14.3294%)(DE 06.26.1997)
  - WNC Institutional Tax Credit Fund LP (99%)(CA 08.12.1994)
- Florida Progress, LLC (100%)(FL 01.21.1982)
  - Duke Energy Florida, LLC (100%)(FL 07.18.1899)
    - APOG, LLC (8.33%)(DE 06.22.2007)
    - Inflexion Fund, LP (16.78%)(DE 05.08.2002)
    - Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)
    - Duke Energy Florida Project Finance, LLC (100%)(DE 01.05.2016)
    - Duke Energy Florida Receivables LLC (100%)(DE 01.27.2014)
    - Duke Energy Florida Solar Solutions, LLC (100%)(DE 02.25.2015)
    - Core Solar SPV XXI, LLC (100%)(DE 02.16.2016)
    - Trenton Solar LLC (100%)(DE 05.02.2016)
  - Florida Progress Funding Corporation (100%)(DE 03.18.1999)
  - Progress Capital Holdings, Inc. (100%)(FL 05.17.1988)
    - PIH, Inc.(100%)(FL 08.12.1997)
      - PIH Tax Credit Fund III, Inc. (100%)(FL 04.18.2001)
      - PIH Tax Credit Fund IV, Inc. (100%)(FL 04.18.2001)
        - McDonald Corporate Tax Credit Fund, LP (9%)(DE 07.12.1993)
      - PIH Tax Credit Fund V, Inc. (100%)(FL 04.18.2001)
        - National Corporate Tax Credit Fund VI, a California Limited Partnership (15.57743%)(CA 04.19.1996)
    - Progress Telecommunications Corporation (100%)(FL 10.15.1998)
      - Peak Tower, LLC (51%)(DE 02.26.2010)
      - PT Holding Company, LLC (55%)(DE 01.17.2006)
        - PT Attachment Solutions, LLC (100%)(DE 02.16.2006)
- Strategic Resource Solutions Corp. (100%)(NC 01.22.1996)

* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:
Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Appendix E

Duke Energy Corporation
- Piedmont Natural Gas Company, Inc. (100%)

Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)
- Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - Piedmont Energy Company (100%)(NC 01.11.1994)
  - Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
    - Pine Needle LNG Company, LLC (45%)
  - Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
    - Cardinal Pipeline Company, LLC (21.49%)
- Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
  - Hardy Storage Company, LLC (50%)

Duke Energy Corporation
- Cinergy Corp. (100%)
  - Cinergy Global Resources, Inc. (100%)

Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
- Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
  - CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
  - Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
    - Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
      - IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
        - Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
  - Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
    - CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
  - Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

Duke Energy Corporation
- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Commercial Enterprises, Inc. (100%)

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
- CinCap V, LLC (10%)(DE 07.21.1998)
- Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

- Duke Energy Corporation
  - Cinergy Corp. (100%)
    - Duke Energy Renewables Holding Company, LLC (100%)
      - Duke Energy Renewables, Inc. (100%)

- Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
  - Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
    - Stenner Creek Solar LLC (100%)(DE 01.17.2017)
    - Duke Energy Skyhigh, LLC (100%)(DE 07.30.2018)
      - Skyhigh Sun, LLC (100%)(DE 07.30.2018)
    - Southbound Solar, LLC (100%)(DE 04.12.2018)
    - Westbound Solar, LLC (100%)(DE 09.11.2018)
  - Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
    - Caprock Solar 2 LLC (100%)(DE 10.31.2014)
      - Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
    - RE AZ Holdings LLC (100%)(DE 10.11.2010)
      - RE Ajo 1 LLC (100%)(DE 10.05.2009)
      - RE Bagdad Solar 1 LLC (100%)(DE 08.13.2009)
    - TX Solar I LLC (100%)(DE 05.27.2009)
    - Gato Montes Solar, LLC (100%)(DE 12.09.2011)
    - West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
    - RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) acquired on 08.12.2013
      - RE SFCity1 GP, LLC (100%)(DE 05.14.2009) acquired on 08.12.2013
      - RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC) (DE 05.14.2009)
    - Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)
      - Wild Jack Solar LLC (100%)(DE 10.06.2015)
        - Pumpjack Solar I, LLC (100%)(DE 02.09.2012)
        - Wildwood Solar I, LLC (100%)(DE 02.09.2012)
    - High Noon Solar Holdings, LLC (100%)(DE 05.04.2017)
      - High Noon Solar, LLC (100%)(DE 05.04.2017)
        - Caprock Solar 1 LLC (100%)(DE 10.31.2014)
          - Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
        - Longboat Solar, LLC (100%)(DE 06.05.2014)
        - Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)
        - Rio Bravo Solar II, LLC (100%)(DE 04.05.2013)
        - Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
          - Seville Solar Investments One LLC (100%)(DE 04.28.2015)
            - Seville Solar One LLC (100%)(DE 05.06.2014)
            - Tallbear Seville LLC (49%)(CA 11.29.2012)
          - Seville Solar Two, LLC (100%)(DE 05.06.2014)
        - Victory Solar LLC (100%)(DE 09.15.2015)
        - Wildwood Solar II, LLC (100%)(DE 03.22.2012)
    - Duke Energy Shoreham Holdings, LLC (100%)(DE 07.02.2018)
      - Duke Energy Shoreham, LLC (100%)(DE 09.14.2017)
        - Shoreham Energy Holdings, LLC (Class B interests 100%)(DE 09.15.2017)
          - Shoreham Solar Commons LLC (100%)(DE 04.23.2015)
    - Carolina Solar Power, LLC (100%)(DE 02.13.2018)
  - Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
    - (see Appendix J for subsidiaries)
  - Duke Energy Generation Services, Inc.(DE 06.02.2000)
    - (see Appendix K for subsidiaries)
  - Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
  - REC Solar Commercial Corporation (100%)(DE 11.26.2013)
  - Duke Ventures II, LLC (100%)(DE 09.01.2000)
    - Spruce Finance, Inc. (7.70%)(DE 12.16.2015)
    - Encycle Corporation (15.05%)(Ontario)
    - PHX Management Holdings, LLC (70%)(DE 10.15.2015)
      - Phoenix Energy Technologies, Inc. (100%)(DE 12.20.2008)

Appendix I

Duke Energy Corporation
- Progress Energy, Inc. (100%)
  - Duke Energy Progress, LLC (100%)
    - CaroFund, Inc.
      - CaroHome, LLC

Duke Energy Progress, LLC (100%)(NC 04.06.1926)
- CaroFund, Inc. (100%)(NC 08.15.1995)
  - CaroHome, LLC (1%)(NC 04.21.1995)
  - Historic Property Management LLC (100%)(NC 12.09.1999)
- CaroHome, LLC (99%)(NC 04.21.1995)
  - Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
  - Baker House Apartments LLC (99.99%)(NC 01.26.1998)
  - HGA Development LLC (99.99%)(NC 12.09.1999)
  - Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
  - First Partners Corporate LP II (15.84%)(MA 11.26.1996)
  - Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
  - PRAIRIE, LLC (99.99%)(NC 10.29.1998)

- Duke Energy Corporation
  - Cinergy Corp. (100%)
    - Duke Energy Renewables Holding Company, LLC (100%)
      - Duke Energy Renewables, Inc. (100%)
        - Duke Energy Renewables Wind, LLC (100%)

- Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
  - Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
  - Catamount Energy Corporation (100%)(VT 06.23.1992)
    - (see Appendix L for subsidiaries)
  - DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
  - DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
  - Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
    - Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
      - Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
      - Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
      - Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
      - Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
      - North Allegheny Wind, LLC (100%)(DE 05.31.2006)
  - Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
    - DS Cornerstone, LLC (50%)(DE 04.05.2012)
      - Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
        - Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
      - Free State Windpower, LLC (100%)(DE 02.01.2012)
        - Ironwood Windpower, LLC (100%)(DE 12.08.2010)
        - Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
  - Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
    - Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
    - Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
  - Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
    - Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
  - Notrees Windpower, LP (99%)(DE 09.30.2005)
  - Ocotillo Windpower, LP (99%)(DE 12.22.2004)
  - TE Notrees, LLC (100%)(DE 09.30.2005)
    - Notrees Windpower, LP (1%)(DE 09.30.2005)
  - TE Ocotillo, LLC (100%)(DE 12.21.2004)
    - Ocotillo Windpower, LP (1%)(DE 12.22.2004)
  - Mesteno Windpower, LLC (100%)(DE 06.07.2018)

Duke Energy Corporation
- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)
      - Duke Energy Generation Services, Inc. (100%)

Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)
- DEGS O&M, LLC (100%)(DE 08.30.2004)
- DEGS of Narrows, LLC (100%)(DE 03.17.2003)
- Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)
- Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

Duke Energy Corporation
- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)
      - Duke Energy Renewables Wind, LLC (100%)
        - Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]
- Equinox Vermont Corporation (100%)(VT 05.01.1990)
  - Catamount Rumford Corporation (100%)(VT 04.11.1989)
  - Ryegate Associates (33.1126%)(UT 04.30.1990)
- Catamount Sweetwater Corporation (100%)(VT 06.17.2003)
  - Sweetwater Development LLC (100%)(TX 11.05.2002)
  - Sweetwater Wind 6 LLC (100%)(DE 04.29.2004)
  - Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)
- Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)
  - Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)
  - Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)
  - Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)
- Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)
  - Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)
    - Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)
    - Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)
- Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)
  - Top of the World Wind Energy LLC (100%)(DE 03.13.2008)
- Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)
- CEC UK1 Holding Corp. (100%)(VT 09.11.2002)
- CEC UK2 Holding Corp. (100%)(VT 09.11.2002)
- Wind Star Holdings, LLC (100%)(DE 04.15.2014)
  - Wind Star Renewables, LLC (100%)(DE 04.15.2014)
    - Highlander Solar 1, LLC (100%)(DE 09.03.2010)
    - Highlander Solar 2, LLC (100%)(DE 09.03.2010)
    - Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)
    - Shirley Wind, LLC (100%)(WI 10.20.2006)

Duke Energy Corporation
- Cinergy Corp. (100%)
  - Duke Energy Transmission Holding Company, LLC
    - Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
- Zephyr Power Transmission LLC (100%)(DE 12.05.2008)
- DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)
- DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)
  - Path 15 Funding, LLC (100%)(DE 12.27.2002)
  - Path 15 Funding TV, LLC (100%)(DE 11.16.2004)
    - Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)
  - DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC; 22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding, LLC)(DE 10.16.2002)
    - DATC Path 15, LLC (100%)(DE 10.16.2002)

Duke Energy Corporation
- Duke Energy Registration Services, Inc. (100%)
  - Duke Energy Americas, LLC (100%)
    - Duke Energy International, LLC (100%)

Duke Energy International, LLC (100%)(DE 09.18.1997)
- Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
  - Duke Energy Group, LLC (100%)(DE 12.22.1987)
    - Duke Energy Brazil Holdings I, C.V. (90%)(Netherlands)
    - Duke Energy International Latin America, Ltd. (100%)(Bermuda)
    - Duke Energy International Uruguay Investments, S.R.L. (100%)(Uruguay)
      - Duke Energy International Argentina Marketing/Trading (Bermuda) Ltd. (100%)(Bermuda)
    - Duke Energy Luxembourg II, LLC (100%)(DE 12.18.2017)
      - Duke Energy Brazil Holdings I, C.V. (10%)(Netherlands)
        - Duke Energy Arabian Limited (100%)(Gibraltar)
          - CTE Petrochemicals Company (35%)(Cayman)
            - National Methanol Company (50%)(Saudi Arabia)
    - Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
      - Duke Energy International Netherlands Financial Services BV (100%)(Netherlands)
    - Duke Energy International Asia Pacific Ltd. (100%)(Bermuda)
      - Duke Energy International PJP Holdings, Ltd. (100%)(Bermuda)
    - CSCC Holdings Limited Partnership (100%)(British Columbia)

Changes to Corporate Structure – Third Quarter 2018

Entities Removed

- On August 8, 2018, Eastman Whipstock, S.A. (100%)(Argentina 10.14.1981) was dissolved.

Entities Added

- On July 2, 2018, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) formed Duke Energy Shoreham Holdings, LLC (100%)(DE 07.02.2018).
- On July 30, 2018, Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014) formed Duke Energy Skyhigh, LLC (100%)(DE 07.30.2018).
- On July 30, 2018, Duke Energy Skyhigh, LLC (100%)(DE 07.30.2018) formed Skyhigh Sun, LLC (100%)(DE 07.30.2018).
- On July 30, 2018, Duke Energy Florida, LLC (100%)(FL 07.18.1899) acquired Core Solar SPV XXI, LLC (100%)(DE 02.16.2016).
- On September 11, 2018, Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014) formed Westbound Solar, LLC (100%)(DE 09.11.2018).
- On September 14, 2018, Duke Energy Florida, LLC (100%)(FL 07.08.1899) acquired Trenton Solar LLC (100%)(DE 05.02.2016).

Entity Type Changes

- None.

Entities Restructured

- On August 1, 2018, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) contributed all of its interests in Duke Energy Shoreham, LLC (100%)(DE 09.14.2017) and its subsidiaries to Duke Energy Shoreham Holdings, LLC (100%)(DE 07.02.2018).

Name Changes

- None.

PIEDMONT NATURAL GAS COMPANY, INC.
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26. Provide a corporate organizational chart of Piedmont, identifying all affiliates.

Response: See Appendix E of 1-25 Attachment.

Name and title of responsible person: Brian Heslin, Deputy General Counsel

Name and title of preparer: Brian Heslin, Deputy General Counsel

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27. Confirm that Piedmont customers have not received the benefit of the reduction in Income Tax Expense associated with Piedmont's IMR investment for the period January 1, 2018, through May 31, 2018, the period prior to implementation of new rates in Docket No. 17-00138. If this statement is not confirmed, provide a comprehensive explanation of how ratepayers have (or will) benefit from the reduction in Income Tax Expense associated with its IMR investment for months prior to the implementation of new rates in Docket No. 17-00138.

Response: The TPUC's Order Approving the Company's 2017 IMR Annual Report and Tariff in Docket No. 17-00138, as rendered at the May 14, 2018 Commission Conference, approved the IMR revenue requirement and associated IMR proposed by the Company effective January 1, 2018. This approved IMR revenue requirement was computed using the 21% federal income rate, as detailed in Witness Powers' direct filed testimony in that docket. For billing purposes, the approved IMR rates were effective for bills rendered beginning June 2018. Additionally, Piedmont made entries to the IMR deferred account in order to fully comply with the Commission's May 14th ruling which approved the proposed IMR revenue requirement effective January 1, 2018; specifically, accounting entries were made to the IMR deferred account in May 2018 so as to effectuate the application of the approved IMR Revenue Requirement for the period beginning January 2018.

The normal operation of the IMR deferred account has already fully provided to customers all the benefit of the reduction in Income Tax Expense associated with the approved IMR Revenue Requirement for the period covering January 1, 2018, through May 31, 2018. The IMR deferred account has had a debit balance throughout 2018; in other words, the ending balance in the IMR deferred account for each month of 2018 has been an amount "due from Customers". The entries that Piedmont made in May 2018 to effectuate the application of the approved IMR Revenue Requirement for the period beginning January 2018 served to somewhat offset the balance due from Customers. See attached schedule showing the IMR deferred account activity in 2018.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

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28. With respect to Income Tax Expense savings accruing from January 1, 2018, associated with IMR rates approved in Docket No. 16-00140, provide the following:

a. An analysis identifying the tax savings associated with the reduction in Income Tax Expense associated with Piedmonts' IMR collections approved in Docket No. 16-00140. This analysis should provide all calculations with cell references intact clearly indicating how such savings were computed.

b. A comprehensive explanation identifying how the Income Tax Savings associated with rates approved in Docket No. 16-00140 were calculated.

c. How such savings were recorded on the books of Piedmont - Tennessee.

d. Discuss the position of Piedmont on how such Income Tax Expense savings should be treated for ratemaking purposes?

Response: Prior to receiving the Commission's Order in Docket No. 17-00138, Piedmont had calculated the IMR deferred account EOM balances based on the monthly breakout of the approved IMR Revenue Requirement from Docket 16-00140; this IMR Revenue Requirement was computed using a 35% federal income tax rate. In May 2018, Piedmont made entries to its IMR deferred account so as to re-compute each IMR deferred account EOM balance for 2018 based on the Commission's approval at the May 14, 2018 Conference.

As explained in the Company's response to Item 1-27 of this data request, since receiving the Commission's approval in Docket No. 17-00138, the normal operation of the IMR deferred account has already fully provided to customers all the benefit of the reduction in Income Tax Expense associated with the approved IMR Revenue Requirement for the period covering January 1, 2018, through May 31, 2018. The approved IMR Revenue Requirement for the period covering January 1, 2018, through May 31, 2018, from Docket No. 17-00138, was based on the 21% federal income tax rate.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
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29. Confirm that Exhibit 2 contained in the Piedmont filing made on April 2 did not quantify Income Tax Expense savings associated with the IMR in effect at that date.

Response: Confirmed. Exhibit 2 from the Company's April 2, 2018 Compliance Filing did not quantify income tax expense savings associated with the IMR; all matters pertaining to the income tax expense effect on the IMR were handled and resolved in Docket No. 17-00138.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

PIEDMONT NATURAL GAS COMPANY, INC.
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30. Provide a detailed discussion supporting Piedmont's policy recommendation surrounding the appropriate time-period by which to amortize excess "Unprotected" ADIT.

Response: Piedmont has not made a policy recommendation around the appropriate time-period to amortize excess ADIT that is unprotected. Piedmont's proposal regarding the flow-back to customers of excess ADIT – both the protected and unprotected portions – is that it should occur within the context of Piedmont's next general rate proceeding.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

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31. Regarding the testimony of Ms. Powers' on page 7, beginning with line 17, provide the following:

a. Identify the amount of rate reduction that would produce the referenced cash-flow shortfall. Provide all analytical data to support this statement.

b. Identify the current weighted cost of debt supporting Piedmont's financing of its natural gas assets.

c. For each debt instrument included within the weighted cost calculation, identify the holder of the debt.

d. Estimate the amount of new debt that could be required if TPUC flowed-back all Income Tax Expense savings on an ongoing basis and excess 'unprotected' ADIT over a one-year period.

e. Provide an analysis estimating the weighted cost of new debt, with a complete identification.

Response:

a. The reduction in the annual revenue requirement could be as high as $30.9 million. See CONFIDENTIAL 1-31 Attachment 1 of 2 for the calculation of this revenue requirement adjustment.

Name and title of responsible person: Pia Powers, Director Gas Rates & Regulatory Affairs

Name and title of preparer: Pia Powers, Director Gas Rates & Regulatory Affairs

b. Piedmont issues unsecured debt not supported by any certain assets and does not identify what portion of its debt financing is used for natural gas assets. For most financings, the use of proceeds would be for capital expenditures, general corporate purposes, and the paydown of short-term debt. The weighted average cost of debt for Piedmont’s entire portfolio is reflected in CONFIDENTIAL 1-31 Attachment 2 of 2.

c. Piedmont’s outstanding debt is available for trading in the secondary debt capital markets. The company does not actively track which investors hold Piedmont’s debt subsequent to any initial public debt offering.

d. Any cash shortfall would ultimately be financed within Piedmont’s allowed capital structure of 52.71% equity / 41.42% LT debt / 5.87% ST debt. This would amount to new

debt of $12.8 million, or 41.42% of the $30.9 million cash shortfall calculated in Item 1-31(a) above.

e. See CONFIDENTIAL 1-31 Attachment 2 of 2.

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY, INC.
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Issued: October 29, 2018

32. Confirm that debt financing for any future Piedmont long-term financing would be issued by Duke Energy Corporation (or an affiliate of Duke Energy) and not from Piedmont.

Response: Any future long-term debt financing benefiting Piedmont would be issued by Piedmont, not by Duke Energy Corporation or any other Duke Energy affiliate.

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY, INC.
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33. Provide all internal documentation within Duke Energy Corporation's possession which forecasts the timing of the next long-term debt issuance that would be incorporated into Piedmont's capital structure if the Piedmont's proposal in this Docket is adopted.

Response: Piedmont's current capital expenditure plan focuses on customer growth initiatives and system integrity improvements, which will require increased capital expenditures through 2019. As such, the Company has a long-term debt issuance forecasted for the first half of 2019. The timing of this issuance is unlikely to change based on the outcome of Piedmont's proposal in this docket; however, the amount of capital needed to fund Piedmont's operations may be adjusted upward if the implementation of the Tax Cut and Jobs Act places negative pressure on cash flows.

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY, INC.
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34. Identify the minimum size economical debt issuance that would be considered by Duke Energy Corporation.

Response: When accessing the public debt capital markets, Piedmont would issue index-eligible bonds (minimum index-eligible issue size is $300 million) as these are more actively traded and provide greater liquidity. Away from the public markets, the private placement market and other debt products (bank term loans, revolvers, capital leases, etc.) provide Piedmont with flexibility in size and tenor to issue debt at economical pricing levels.

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY, INC.
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35. Regarding the testimony of Ms. Power's on page 8, beginning on line 5, confirm that the metrics used by Moody's within its ratings methodology includes the following: 50% regulatory and ability to recover costs; 10% diversification (market position); and 40% various financial metrics designed to evaluate financial strength. If this is not confirmed, identify the weighting factors used by Moody's in evaluating credit risk.

Response:

Factor 1: Regulatory Framework (25%)
Factor 2: Ability to Recover Costs and Earn Returns (25%)
Factor 3: Diversification (10%)
Factor 4: Financial Strength (40%)

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY, INC.
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36. Provide the underlying calculations for the financial metrics utilized by Moody's applicable to Piedmont's operations (total Piedmont).

Response: See CONFIDENTIAL attachment. This was provided by Moody's for the calculations of Piedmont's credit metrics. Please note, these metrics are based on financial results over the twelve months ended March 31, 2018.

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY, INC.
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37. Provide all analytical support for the reference to the mitigation of "…the undesirable cash-flow and credit issues…' as found on page 9, lines 11 and 12, of Ms. Power's testimony.

Response: The implementation of the Tax Act has the potential to adversely affect Piedmont's cash flows needed to fund ongoing operations and new infrastructure investments. A cash flow shortfall resulting from the immediate flow-through of tax rate reductions and the excess accumulated deferred income taxes (ADIT) could force Piedmont to further rely on third-party capital to fund its operations, weakening Piedmont's financial condition and adversely impacting public interest inherent in maintaining low debt costs. The detrimental impact to Piedmont's credit metrics are noted in the Moody's Investor Services report attached to Ms. Powers' testimony as Exhibit_(PKP-4).

Deferring customer savings from lower tax rates and excess ADIT into a regulatory liability will benefit the company in the interim and the customer long-term. It alleviates the downward pressure on credit metrics and cash flows to Piedmont, while acting as an offset to proposed rate increases in the next base rate case. This allows for a more stable rate profile for the customer.

Name and title of responsible person: John L. Sullivan, Director Corporate Finance

Name and title of preparer: Jordan Morgan, Lead Treasury Analyst

PIEDMONT NATURAL GAS COMPANY
DOCKET NO 18-
STATEMENT OF CHANGE DUE TO FEDERAL TAX REDUCTION

	Column 1	Column 2		Column 3	Col 4 = Col 2 + 3	Column 5	Col 6 = Col 4 - 5
	Description	Docket No. 11-00144 Settlement Att. A, Sch. 6		Docket No. 11-00144 Increase Per Settlement Att. A, Sch. 1	Total Federal Taxes After Rate Increase (Docket No. 11-00144)	Total Federal Taxes After Reduction From Tax Act	Difference Due To Tax Act
1	Operating Revenues	$189,205,584		$11,900,000	$201,105,584	$201,105,584	
2	Cost of Gas	$94,601,622		$0	$94,601,622	$94,601,622	
3	Gross Margin	$94,603,962		$11,900,000	$106,503,962	$106,503,962	
4	Salaries and Wages	$18,068,459			$18,068,459	$18,068,459	
5	Transmission and Distribution Expense	$5,631,656			$5,631,656	$5,631,656	
6	Uncollectible Expense	$57,564		$3,665	$61,229	$61,229	
7	Other Customer Accounts Expense	$880,193			$880,193	$880,193	
8	Administrative and General	$15,358,729			$15,358,729	$15,358,729	
9	Sales Expense	$118,163			$118,163	$118,163	
10	Depreciation and Amortization Expense	$19,600,350			$19,600,350	$19,600,350	
11	Taxes Other Than Income	$9,048,687			$9,048,687	$9,048,687	
12	NOI Before Excise and Income Taxes	$25,840,160	1	$11,896,335	$37,736,496	$37,736,496	
13	AFUDC	$2,817,115			$2,817,115	$2,817,115	
14	Interest Expense	($9,068,052)			($9,068,052)	($9,068,052)	
15	Pre-tax Book Income	$19,589,223		$11,896,335	$31,485,559	$31,485,559	
16	Schedule M Adjustments	$0		$0	$0	$0	
17	Excise Taxable Income	$19,589,223		$11,896,335	$31,485,559	$31,485,559	
18	Excise Tax Rate	6.50%		6.50%	6.50%	6.50%	
19	Excise Tax Expense	$1,273,299		$773,262	$2,046,561	$2,046,561	
20	Excise Tax NOL	$0		$0	$0	$0	
21	Excise Tax	$1,273,299		$773,262	$2,046,561	$2,046,561	
22	Schedule M Adjustments	$0		$0	$0	$0	
23	FIT Taxable Income	$18,315,923	1	$11,123,073	$29,438,997	$29,438,997	
24	FIT Rate	35%		35%	35%	21%	14%
25	Federal Income Tax Expense	$6,410,573		$3,893,076	$10,303,649	$6,182,189	$4,121,460
26	ITC Amortization	($34,404)		($34,404)	($34,404)	($34,404)	
27	Federal Income Tax Expense	$6,376,169		$3,858,672	$10,269,245	$6,147,785	$4,121,460
28	Revenue Conversion Factor Per Line 37						1.354238
29	Annual Amount Due Customers						$5,581,438
	Revenue Conversion Factor						
30	Revenue			1.000000			
31	Uncollectible Ratio	0.000308					
32	Balance			0.999692			
33	State Excise Tax	0.065000		0.064980			
34	Balance			0.934712			
35	Federal Income Tax	0.210000		0.196290			
36	Balance			0.738422			
37	Revenue Conversion Factor (Line 30/ Line 36)			1.354238			

Note 1 amount adjusted by $1 to match rounding from Settlement Attachment A, Schedule 6 in Docket No. 11-00144.

Docket No. 18-00040 CPAD DR 1-1 Attachment 2 of 2
Calculation of Revenue Deferral for Cost of Service Impact due to Decrease in FIT Rate (35% to 21%)
State of Tennessee
Docket No. 18-00040

	Amount Recorded to Regulatory Liability
January-18	$2,089,751
February-18	$1,185,010
March-18	$543,026
April-18	$447,110
May-18	$180,886
June-18	$167,998
July-18	$159,757
August-18	$103,862
YTD Total	**$4,877,400**

Piedmont Natural Gas Company, Inc.
Calculation of Revenue Deferral for Cost of Service Impact due to Decrease in FIT Rate (35% to 21%)
State of Tennessee
Docket No. 18-00040

	Actual Usage (Dekatherms)	Base Rate Adjustment Per Dekatherm	Base Revenue Deferral	WNA Revenue Deferral [1]	Total Deferred Amount
January-18					
Residential	4,879,597.7	$0.2991	$1,459,488	($89,077)	$1,370,411
Small / Med General	2,709,911.7	$0.2613	$708,100	($40,364)	$667,736
Large General	1,488,645.9	$0.0487	$72,497		$72,497
Resale	350.6	$0.1482	$52		$52
Total January 2018			$2,240,137	($129,441)	$2,110,696 [2]
February-18					
Residential	1,608,618.1	$0.2991	$481,138	$324,575	$805,713
Small / Med General	786,121.0	$0.2613	$205,413	$118,863	$324,276
Large General	1,129,262.6	$0.0487	$54,995		$54,995
Resale	174.3	$0.1482	$26		$26
Total February 2018			$741,572	$443,438	$1,185,010
March-18					
Residential	1,369,559.6	$0.2991	$409,635	($116,245)	$293,390
Small / Med General	850,728.3	$0.2613	$222,295	($31,160)	$191,136
Large General	1,200,712.9	$0.0487	$58,475		$58,475
Resale	170.7	$0.1482	$25		$25
Total March 2018			$690,431	($147,405)	$543,026
April-18					
Residential	1,025,556.8	$0.2991	$306,744	($49,489)	$257,255
Small / Med General	607,731.1	$0.2613	$158,800	($23,207)	$135,593
Large General	1,113,850.1	$0.0487	$54,244		$54,244
Resale	118.5	$0.1482	$18		$18
Total April 2018			$519,806	($72,696)	$447,110
May-18					
Residential	246,041.1	$0.2991	$73,591	$14	$73,604
Small / Med General	242,608.1	$0.2613	$63,393	$97	$63,490
Large General	899,072.3	$0.0487	$43,785		$43,785
Resale	43.1	$0.1482	$6		$6
Total May 2018			$180,776	$110	$180,886

Piedmont Natural Gas Company, Inc.
Calculation of Revenue Deferral for Cost of Service Impact due to Decrease in FIT Rate (35% to 21%)
State of Tennessee
Docket No. 18-00040

	Actual Usage (Dekatherms)	Base Rate Adjustment Per Dekatherm	Base Revenue Deferral	WNA Revenue Deferral [1]	Total Deferred Amount	
June-18						
Residential	156,121.2	$0.2991	$46,696	$4	$46,699	
Small / Med General	311,599.1	$0.2613	$81,421	$57	$81,477	
Large General	817,588.2	$0.0487	$39,817		$39,817	
Resale	27.4	$0.1482	$4		$4	
Total June 2018			$167,937	$60	$167,998	
July-18						
Residential	179,985.6	$0.2991	$53,834		$53,834	
Small / Med General	250,941.6	$0.2613	$65,571	($2)	$65,569	
Large General	828,542.3	$0.0487	$40,350		$40,350	
Resale	26.4	$0.1482	$4		$4	
Total July 2018			$159,759	($2)	$159,757	
August-18						
Residential	89,459.1	$0.2991	$26,757	$12	$26,769	
Small / Med General	136,706.1	$0.2613	$35,721		$35,721	
Large General	849,427.9	$0.0487	$41,367		$41,367	
Resale	29.7	$0.1482	$4		$4	
Total August 2018			$103,850	$12	$103,862	
Total Amount For Deferral Through August 2018			$4,804,267	$94,077	**$4,898,344**	2
Actual Deferral Recorded Through August 2018					**$4,877,400**	2
Difference					*($20,944)*	2

1/ The WNA Revenue Deferral was calcuated for each applicable customer class as the product of the actual total WNA revenue amount recorded for the month and the percentage difference between Piedmont's current base billing rate (as set per its last general rate case) relative to the base billing rate as adjusted per Exhibit_(PKP-2) for the impact of tax reform.

August 31, 2018, the recorded deferral for January 2018 erroneously stands at $2,089,751, which is $20,944 less than should have been recorded to the deferred account for January 2018.

Piedmont Natural Gas Company, Inc.
Docket 18-00040 CPAD DR #1
Item 27 attachment

Schedule Detailing the Integrity Management Deferred Account Adjustment Recorded for the Month
Calculation of the IM Deferred Account Balance
Amount Due From (To) Customers per GL Account No. 0253139

Line No.			Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	
1	Beginning Balance	*Prior Month's IMR Report*	$ 6,697,119.67	$ 6,437,795.93	$ 3,904,267.16	$ 2,788,096.52	$ 2,836,009.80	$ 1,901,867.38	$ 1,584,448.48	$ 1,470,805.16	$ 1,429,202.96	$ 1,400,549.71	
2	IMR Revenue Recognition	*Prior Annual IMR Report*	3,187,226.34	4,027,846.21	3,832,932.80	2,894,145.82	1,870,245.82	1,184,101.61	838,476.73	780,699.38	786,802.54	787,626.60	1/
3	(Collections from IM Adjustment)	*see Separate Schedule*	(3,469,548.38)	(6,579,658.39)	(4,960,934.66)	(2,856,175.22)	(2,813,196.13)	(1,508,001.70)	(957,799.88)	(827,957.14)	(820,974.34)	(878,303.09)	
4	Ending Balance Before Interest	*sum Lines 1 thru 3*	6,414,797.63	3,885,983.75	2,776,265.30	2,826,067.12	1,893,059.49	1,577,967.29	1,465,125.33	1,423,547.40	1,395,031.16	1,309,873.22	
5	Average Balance	*(Line 1 + Line 4) /2*	6,555,958.65	5,161,889.84	3,340,266.23	2,807,081.82	2,364,534.65	1,739,917.34	1,524,786.91	1,447,176.28	1,412,117.06	1,355,211.47	
6	Accrued Interest	*Line 5 * Line 9*	22,998.30	18,283.41	11,831.22	9,942.68	8,807.89	6,481.19	5,679.83	5,655.56	5,518.55	5,296.17	
7	Ending Balance After Interest	*Line 4 + Line 6*	$ 6,437,795.93	$ 3,904,267.16	$ 2,788,096.52	$ 2,836,009.80	$ 1,901,867.38	$ 1,584,448.48	$ 1,470,805.16	$ 1,429,202.96	$ 1,400,549.71	$ 1,315,169.39	
8	Applicable Annual Interest Rate	*same as for ACA*	0.042100	0.042500	0.042500	0.042500	0.044700	0.044700	0.044700	0.04690	0.04690	0.04690	
9	Monthly Interest Rate	*Line 8 / 12*	0.003508	0.003542	0.003542	0.003542	0.003725	0.003725	0.003725	0.003908	0.003908	0.003908	
10	Actual GL #0253139 EOM Balance	*per GL*	$ 6,437,795.93	$ 3,845,304.42	$ 2,672,815.48	$ 2,677,953.68	$ 1,715,841.89	$ 1,584,448.48	$ 1,470,805.16	$ 1,429,202.96	$ 1,400,549.71	$ 1,315,169.39	
11	Variance	*Line 7 - Line 10*	$ -	$ 58,962.74	$ 115,281.04	$ 158,056.12	$ 186,025.49	$ -	$ -	$ -	$ -	$ -	2/

1/ Pursuant to the TPUC's May 14, 2018 ruling in Docket No. 17-00138, this schedule reflects the approved monthly amortization of the annual Integrity Management Revenue Requirement from Piedmont's 2017 Annual Integrity Management Rider Report, which was filed by the Company on November 30, 2017. See Exhibit A of the Direct Testimony of Pia K. Powers in Docket No. 17-00138 for the approved monthly amortization.

2/ Pursuant to the TPUC's ruling, Piedmont recorded the approved IM Revenue Requirement to its general ledger for January 2018 thru April 2018. It was recorded as a true-up adjustment in May 2018.