

**BEFORE THE TENNESSEE PUBLIC UTILITY COMMISSION  
NASHVILLE, TN**

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**IN RE:**

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**PETITION OF TENNESSEE**

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**WASTEWATER SYSTEMS, INC.,**

)

**FOR APPROVAL OF FINANCING**

)

**ARRANGEMENT**

)

**DOCKET NO.** 18-00029

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**DIRECT TESTIMONY OF CHARLES HYATT**

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**Q:** What is your name and occupation?

**A:** I am Charles Hyatt, president of Tennessee Wastewater Systems, Inc. ("TWSI").

**Q:** What is the purpose of your testimony?

**A:** The purpose of my testimony is to explain the purpose and necessity of the loan that is the subject of this petition.

**Q:** Are you familiar with the petition that has been filed in this matter?

**A:** Yes.

**Q:** Would you summarize the petition?

**A:** TWSI asks the Authority to approve a loan in the amount of \$42,483.49 from Wilson Bank and Trust. The loan is for the purchase of a truck for Tennessee Wastewater Systems, Inc.

Q: Why is the truck necessary?

A: The truck is replacing an older one in our fleet which is currently used by facility operators. The truck is used for transportation to and from the facilities, maintenance calls, and line locates. The truck is used every day in the ordinary course of our business and is considered by us to be reasonable business expenditure.

Q: What kind of security is being used for this loan?

A: The truck is the collateral. There are no personal guarantees from any of the owners of TWSI or affiliates.

Q: What impact will this loan have on customer rates?

A: In the short term, there will be no impact on customer rates. In this petition we are not asking the Authority for an increase in rates, only the approval of the financing arrangement.

Q: How does this financing arrangement address any public interest concerns?


A: The financing arrangement is consistent with the public interest and will not impair the ability of TWSI to perform services to the customer. The public interest does not include just the rate the customers are asked to pay. The public also has an interest in the proper operation, management, and maintenance of their wastewater systems by the utility. This loan allows TWSI to continue to provide the highest level of service to its customers and remain responsive to their needs.

Q: Does this complete your testimony?

A: Yes

**AFFIDAVIT**


My name is Charles Hyatt and the attached is direct testimony and is true and correct to the best of my knowledge.

  
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Charles Hyatt

County of Rutherford            )  
State of Tennessee            )

On this 23<sup>rd</sup> day of MARCH, 2018, personally appeared before me, the above-named Charles Hyatt known to me personally who was duly sworn and on oath executed the above Affidavit.



  
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Notary

My commission expires: 12/1/2020