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January 31, 2018

**Via Hand Delivery**

The Honorable Earl Taylor  
Tennessee Public Utility Commission  
c/o Sharla Dillon  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37423

Re: ***Petition of Piedmont Natural Gas Company, Inc. for Approval of an Integrity Management Rider to its Approved Rate Schedules and Service Regulations  
Docket No. 17-00138***

Dear Mr. Taylor:

As a result of discussions with the Consumer Advocate and the Hearing Officer in this proceeding, Piedmont Natural Gas Company, Inc. ("Piedmont") is hereby filing all responses to informal discovery requests of the Consumer Advocate to date in order to ensure that the record is complete as possible. These responses, along with all relevant attachments, are enclosed.

Please note that many of the attachments and responses have been marked CONFIDENTIAL. Piedmont requests that these be treated as such pursuant to the September 27, 2013 Protective Order filed in Docket No. 13-00118.

Please file the original and four copies and stamp the additional copy as "filed." Then please return the stamped copy to me by way of our courier.

Should you have any questions concerning this matter, please do not hesitate to contact me at the email address or telephone number listed above.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Paul S. Davidson".

Paul S. Davidson

PSD:cdg  
Enclosure



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PSD:cdg  
Enclosure

January 8, 2017

**James H. Jeffries IV**  
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**VIA E-MAIL AND UPS OVERNIGHT**

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Protection and Advocate Division  
315 Deaderick Street, 20th Floor  
Nashville, Tennessee 37243

**Re: Piedmont Natural Gas Company, Inc.**  
**TRA Docket No. 17-00138 Informal Data Request**

Dear Dan:

Attached are Piedmont's additional responses to your informal data request that was issued on November 22, 2017. Attachments related to these responses have been written to a compact disc and sent to you via UPS Overnight.

Please note that some of the attachments have been marked CONFIDENTIAL. Piedmont requests that these be treated as such pursuant to the September 27, 2013 Protective Order filed in Docket No. 13-00118.

Thank you for your assistance with this matter. If you have any questions regarding the attached responses, you may reach me at the number shown above.

Sincerely,

/s/ James H. Jeffries IV  
James H. Jeffries IV

JHJ/rkg

Enclosure

cc: Bruce Barkley  
Pia Powers

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

44. Identify the removal costs by FERC account for projects included in, or associated with the cumulative IMR filing, by vintage year. For purposes of this request, removal costs would include such costs to remove an asset that is subsequently replaced by an IMR asset. Provide a discussion of how such costs are accounted for on the books and records of Piedmont, including whether such costs are incorporated into the IMR filing.

**RESPONSE:** It is Piedmont's policy to record cost of removal (COR) charges as work is performed for each capital project. These costs generally include both internal and external labor as well as materials to remove or abandon existing gas assets. The charges are recorded as a debit to account 10810 Cost of Removal and a credit to cash or Accounts Payable as the work is performed. The charges remain in account 10810 until such time as the asset is retired. When the asset is retired an entry is made to credit account 10810 and debit account 10800 Accumulated Depreciation.

See the CONFIDENTIAL attachment for a summary of removal costs by IM project by vintage year. The total cost of removal related to IM projects recorded since inception of the Integrity Management Rider is \$280,007. Piedmont has not included in its IMR filing recovery of this COR.

Response provided by Piedmont Natural Gas on January 8, 2018.



**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

47. Refer to the “TN IMR Capital Inv by Project\_Cumulative File.xlsx”. Provide a list and corresponding amount (by month) of Funding Projects that include “cost\_type 656 Other Corporate Expenses” for the period of November 2016 through September 2017. Additionally, provide ledger support for these expenses along with an explanation identifying the nature of these costs.

**RESPONSE:** See CONFIDENTIAL attachment. The costs recorded with Cost Type 656 “Other Corporate Expenses” represent compensation for personal property damage as well as temporary construction easements.

Response provided by Piedmont Natural Gas on January 8, 2018.

**Piedmont Natural Gas Company, Inc.**  
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48. For the following projects, provide the completed work order, including all supporting cost documents:

- a. FP1733931,
- b. FP1734119,
- c. FP1734418,
- d. FP1733947, and
- e. FP1734480.

**RESPONSE:** See CONFIDENTIAL 1-48 Attachment 7 of 7 for the cumulative project charge details from March 1, 2012 through October 31, 2017.

a. FP1733931 Shelby Park RR Bridge - This DIMP project started in November of 2014. The cumulative project costs through October 2017 are \$9,766,350. See CONFIDENTIAL 1-48 Attachment 1 of 7 for project contract.

b. FP1734119 Line 307 Replacement – This TIMP project started in February of 2016. The cumulative project costs through October 2017 are \$7,522,039. See CONFIDENTIAL 1-48 Attachment 2 of 7 for project contract.

c. FP1734418 Turner St Renewal – This DIMP project started in February of 2017. The cumulative project costs through October 2017 are \$538,610. See CONFIDENTIAL 1-48 Attachment 3 of 7 for project contract.

d. FP1733947 Nolensville Rd over RR south of I-440 - This DIMP project started in November of 2014. The cumulative project costs through October 2017 are \$1,908,912. See CONFIDENTIAL 1-48 Attachment 4 of 7 for project contract.

e. FP1734480 Emergency Nesbit Lane - This DIMP project started in August of 2016. The cumulative project costs through October 2017 are \$1,818,662. See CONFIDENTIAL 1-48 Attachment 5 of 7 and CONFIDENTIAL 1-48 Attachment 6 of 7 for project contracts.

Response provided by Piedmont Natural Gas on January 8, 2018.

**Piedmont Natural Gas Company, Inc.**  
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55. To the extent not described elsewhere, provide a narrative explanation, with corresponding amounts which generally reconcile the \$50.4 Million in forecasted IMR investment referenced on page 12 of Mr. Gaglio's testimony in TPUC Docket No. 13-00118 with the actual IMR expenditures incurred through 2016. For purposes of this response, CPAD is not seeking a precise reconciliation, but rather a categorization of increased costs to the nearest \$1,000,000 along with an explanation supporting such variance for each cost category.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on January 8, 2018.

December 26, 2017

**James H. Jeffries IV**  
Attorney at Law

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jimjeffries@mvalaw.com

**VIA E-MAIL AND UPS OVERNIGHT**

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**Re: Piedmont Natural Gas Company, Inc.**  
**TRA Docket No. 17-00138 Informal Data Request**

Dear Dan:

Attached are Piedmont's additional responses to your informal data request that was issued on November 22, 2017. Attachments related to these responses have been written to a compact disc and sent to you via UPS Overnight.

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Thank you for your assistance with this matter. If you have any questions regarding the attached responses, you may reach me at the number shown above.

Sincerely,

/s/ James H. Jeffries IV  
James H. Jeffries IV

JHJ/rkg

Enclosure

cc: Bruce Barkley  
Pia Powers

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

1. Provide a narrative of the capabilities and uses of the OASIS system. Note – this would represent an update to the response to CPAD Request #1-14 in TPUC Docket No. 16-00140. If the previous response is comprehensive in responding to this request, simply refer to the prior response.

**RESPONSE:** The response provided to CPAD Request #1-14 in TPUC Docket No. 16-00140 is still accurate and comprehensive.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
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2. Provide the original internal documents provided to Piedmont Management that supported the acquisition and development of the OASIS system. The requested documentation should represent the complete package provided to executive management seeking approval of the project. This documentation should provide at least the following:

- a. A narrative supporting the purchase/development of the system,
- b. The anticipated O&M impacts of the system,
- c. The planned implementation date of the system, and
- d. The systems' estimated cost at the date of project approval.

Note – this would represent an update to the response to CPAD Request #1-14 in TPUC Docket No. 16-00140. If the previous response is comprehensive in responding to this request, simply refer to the prior response.

**RESPONSE:** The response provided to CPAD Request #1-14 in TPUC Docket No. 16-00140 is still accurate and comprehensive.

Response provided by Piedmont Natural Gas on December 26, 2017.



**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

3. Provide a copy of all internal reports providing management updates on the progress or status of implementing the OASIS system, during the period of acquisition/development, including but not limited to monthly reporting by the internal group or department responsible for implementation of the program.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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4. Confidential Response to TRA (TPUC) Request #1-14 contains a forecasted cost associated with the OASIS project on pdf p.20 of 229:

- a. Provide a narrative reconciling the forecasted cost with the current costs to date of the project, further refined by project functionality;
- b. Provide a comparison of actual versus budgeted costs by category referenced within the response to 1-14, page 20.

**RESPONSE:** The difference in cost was attributed to several challenges which affect IT projects of this size and duration. The main challenges concern integration, data harmonization, and delivery method.

Integration is the communication between systems. At Piedmont, the OASIS suite of applications communicates with over 10 applications or interfaces. Some of these include ServiceSuite, GIS, GSA, ARM, S2K, SharePoint, Oracle, Mobile GIS, as well as many other smaller applications which support the larger ones. An example of this is NetMotion which is a mobile application. All of the listed applications share data and speak to each other within a common technology layer application called WebMethods. WebMethods basically enables one application to “speak” to the others. These integrations are highly complex and to successfully integrate all of them, the data or “language” must match across applications to be understood by them. If the data is not in sync the best integration layer cannot perform. The skillset to maneuver the complexity of this integration is rare and in high demand in the industry. While we had capable integration resources, they were not enough and did not possess the career experience with complexity of this nature. This ultimately manifested itself in long defect remediation cycles which added time to deployment and stabilization. Basically our resources did not have the experience to fix defects quickly enough and in a way that when the defect was fixed it did not create another problem.

Both Piedmont and our vendor partners had always anticipated a data reconciliation effort both pre and post deployment. As we moved closer to deployment we realized that an effort of data harmonization far exceeding our expectations was necessary to successfully deploy. This was realized in part due to the fact that we chose to increase the level of testing we originally planned on completing due to high turnover the project encountered as well as our GIS team taking a greater role in the project. For example in one system we described certain pipe as 1 ½” while in another we described pipe as 1.5”. When these two data points do not match (in identical form), it stops the system from operating correctly. While this is a very elementary example, this kind of abnormality existed in all of our functional areas of the company and demanded several months of stoppage to harmonize data enough to deploy. This could have only been realized near completion when we started to test the system.

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To overcome the items above we substantially changed our deployment strategy. Initially the project was designed as a “Waterfall” delivery approach. A Waterfall project attempts to deliver all functionality to all users at one time. To do this everything MUST work to deploy and the risk to the business is substantial. This project approach was the primary model 5 years ago when this OASIS was bid and initiated. Because of the complex integration and data challenges listed above a continued Waterfall approach could have added several more years to the deployment schedule. Today a more iterative or “Agile” model is the predominant approach. An Iterative process delivers value to the customer sooner allowing for a more realistic defect mitigation plan as well improved success of deployment.

We made a delivery shift to the Agile approach in September of 2016. The Agile process allowed for smaller controlled deployment of the technology however it also lengthened the overall time of deployment. On a technology project with the resource type we employed, time is directly proportional to money in most projects. With a rough order of magnitude we added roughly 11 months to the completion of the project however we were able to start deploying within 4 months of moving to an iterative approach. In addition, we chose to include more of our field and business resources in the project to increase adoption and buy in of the solution. Our belief was if our team members had more input and decision making in the project it would ultimately be more successful and adopted at a faster pace. We were successful in this assumption however it resulted in a greater amount of payroll being directed to the project than originally projected.

Lastly, we secured top talent with integration experience from the vendor, CGI as well other companies who had talent who could understand the complexity of our integration layer. These resources speed up the understanding of the integration layer and how other application interacted with the solution. While expensive, these resources were invaluable and aided in the eventual success of deployment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

5. Confidential Response to TRA (TPUC) Request 1-14 contains a forecast of projected O&M savings as a result of the OASIS project.

- a. Provide all information produced by Piedmont identifying the annual O&M savings achieved as a result of OASIS implementation;
- b. Provide an estimate of such savings for 2016, accompanied by all assumptions relied upon in computing the cost savings.

**RESPONSE:** The OASIS suite of applications were deployed on a regional basis across Piedmont's service territories from May 2017 through November 2017. Piedmont has not yet realized any O&M savings due to OASIS.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
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**Date Issued: November 22, 2017**

7. For OASIS costs incurred in the period November, 2016 through October, 2017 provide a narrative explaining the nature of the costs incurred, by cost category, further split by OASIS functionality.

**RESPONSE:** The project costs incurred on OASIS between November of 2016 and October of 2017 provide the following capabilities:

- 1) Provides for data in one standard system, vs. multiple systems, thereby ensuring consistency.
- 2) Provides the ability to assign work through one consistent electronic system vs. over the phone or e-mail, thereby reducing error and increasing response time to the work order.
- 3) Eliminates the need for paper forms which are currently being used to input data gathered from the field into the system of record. This reduces the errors associated with human input as well as lost paper forms.
- 4) The ability to view system data and system assets on a real time basis provides tools to Piedmont personnel both in the field and in the office to analyze data in a more timely and efficient manner.
- 5) Provides the ability to dispatch 811 locate tickets systematically, vs through e-mail.
- 6) Provides improved ability to forecast short and long term compliance work.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

8. Provide an estimate of the remaining cap-ex needed to complete the OASIS project as of November 1, 2017.

**RESPONSE:** The actual costs incurred in November of 2017 were \$295,370. The projected cost for December 2017 is \$665,000. We expect some trailing charges in the first quarter of 2018; we do not currently have an estimate for this amount.

Response provided by Piedmont Natural Gas on December 26, 2017.



**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

18. Provide the miles of Transmission Line of Piedmont split by the type of transmission inspection last performed in compliance with TIMP requirements:

- a. In Line Inspection;
- b. Hydrostatic Testing; and
- c. Direct Assessment.

**RESPONSE:**

- a. 36.87 miles
- b. 0 miles
- c. .004 total miles

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
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**Date Issued: November 22, 2017**

19. Provide a copy of the most recent annual risk-assessment of a) Piedmont's transmission system and b) Piedmont's Distribution system as required by the US DOT.

**RESPONSE:** Please see CONFIDENTIAL attachments.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
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20. With respect to the assessment, inspection and evaluation requirements of US DOT rules part 192, subpart O that was accomplished with **in-line testing**:

- a. Provide the total cost annually for the period 2014 – 2017 (to date); and
- b. Provide the annual portion of this cost associated with a) internal labor and/or b) contract labor.

**RESPONSE:** There were no in-line inspections performed during the 2014-2017 IMR period for Piedmont's transmission assets in Tennessee.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
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22. Provide the cost of labor allocated to Piedmont-Tennessee charged to O&M, net of any labor overheads by year for the years 2010 – 2016, along with 2017 YTD.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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23. Provide the capitalization ratio of Piedmont-Tennessee internal labor for the years 2010 – 2016, along with 2017 YTD.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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26. Is the Piedmont NOL assigned to the Tennessee's portion of the IMR based upon the specific taxable income (loss) associated with Piedmont's Tennessee- specific operations, or is it reflective of the consolidated NOL of Piedmont, which is then allocated among the other states?

**RESPONSE:** The Piedmont NOL assigned to Tennessee considers both the allocation of the consolidated NOL to Piedmont and specific taxable income (loss) associated with the regulatory jurisdiction-specific operations. See the response to Item 29 of this data request for a description of the allocation steps.

Response provided by Piedmont Natural Gas on December 26, 2017.



**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
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27. Provide the annual calculations supporting the build-up of Piedmont-Tennessee NOL for the period 2007 – 2016, identifying the reconciliation between Piedmont-Tennessee book income to taxable income, identifying each reconciling item by name and amount.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

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28. The response to CPAD #1-7 in TPUC Docket No. 16-00140 indicates that the IMR-ADIT is reduced until the IMR-NOL is fully captured. The IMR-NOL is then defined as the lesser of the ADIT on IMR property or the Tennessee jurisdictional NOL. Provide the supporting theory for this approach of quantifying IMR-NOL rather than an allocation of TN-NOL to IMR based upon IMR tax deductions as a ratio of total Tennessee tax deductions. If Piedmont believes the described ratio approach would represent a normalization violation under the Internal Revenue Code, provide the rationale for that conclusion and any relevant Private Letter Rulings.

**RESPONSE:** An allocation of the TN-NOL to the IMR based upon an allocation of IMR tax deductions as a ratio of total Tennessee tax deductions would be a normalization violation as it not consistent with the measurement procedure in the regulations.

Treas. Reg. §1.167(l)-1(h)(1)(iii) appears to be the sole authority that addresses NOLC attribution for purposes of the normalization rules. The structure of this provision bears close examination. The first sentence sets out a general rule that clearly requires a "last dollars deducted" measurement procedure for determining the tax deferred by virtue of claiming accelerated depreciation. Under this method, an NOLC is attributable to accelerated depreciation to the extent of the lesser of (1) the accelerated depreciation claimed or (2) the amount of the NOLC. In effect, all deductions other than accelerated depreciation are offset against available taxable income prior to considering accelerated depreciation. The IRS has addressed this very issue in PLRs 201436037, 201436038, 201438003, 201519021, 201534001 and 201548017. In each of these rulings, the IRS ruled that, in determining the portion of an NOLC that is attributable to accelerated depreciation, any method other than the "with and without" or "last dollars deducted" method (they are the same) would be inconsistent with the Normalization Rules or the "last dollars deducted" rule.

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29. For ratemaking purposes, including the Tennessee-IMR computations, what is Piedmont's philosophy for the appropriate assignment of the NOL to each Piedmont's state jurisdiction? This narrative response should include a discussion on whether such NOL assigned should be based upon an assignment of Duke consolidated NOL, based upon an assignment of Piedmont NOL as if Piedmont were a stand-alone entity, or a calculation of specific Piedmont Tennessee NOL as if Piedmont Tennessee were a stand-alone entity. The response should include support for the method selected and why it is superior to the methods not utilized.

**RESPONSE:** The method used by Piedmont to assign the NOL to each of Piedmont's state jurisdictions results in allocating to the jurisdictions the net operating loss tax attribute Piedmont would be entitled to retain should Piedmont no longer participate in the consolidated return in accordance with IRS regulations. The process to determine the NOL allocated to each state jurisdiction is a multi-step process. The first step requires the allocation of the Consolidated NOL (CNOL) to the entities participating in the consolidated income tax return. The CNOL is allocated to Piedmont based on Piedmont's separate return loss compared to the total loss of all entities with separate return losses participating in the consolidated return. This allocation is consistent with IRC Reg. Section 1.1502-21(b)(2)(iv)(B) and allocates to Piedmont an NOL equal to the tax attribute consistent with IRS regulations. The second step allocates Piedmont's share of the CNOL, Piedmont's Allocated CNOL (PNGNOL), to regulatory jurisdictions. A "separate return" taxable income is computed for each regulatory jurisdiction. The PNGNOL is allocated to a loss regulatory jurisdiction (REGNOL) based the loss jurisdiction's separate return loss compared to the total loss of all regulatory jurisdictions with separate return losses. The second allocation results in allocating the PNGNOL to the regulatory jurisdictions which generated the loss. After the second allocation, the total of all REGNOLs equals the net operating loss tax attribute Piedmont would be entitled to retain should Piedmont no longer participate in the consolidated return.

Response provided by Piedmont Natural Gas on December 26, 2017.

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30. Has Piedmont applied the applicable vintage “bonus depreciation” in effect within each years’ ADIT calculation? If not, explain the rationale for not calculating bonus depreciation each year within the IMR-ADIT calculation.

**RESPONSE:** Piedmont has applied the applicable bonus percentage in calculating tax depreciation in the ADIT calculation for each vintage.

Response provided by Piedmont Natural Gas on December 26, 2017.

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31. Has Piedmont utilized the repair allowance, permitted under the Internal Revenue Code when computing taxable income related to any IMR investment contained in the current filing? If so, provide a narrative of how that deduction flows through the IMR calculation. If not, explain why Piedmont has not utilized this deduction within its annual tax filing.

**RESPONSE:** Piedmont has not elected to apply the repair allowance under IRC Reg. Section 1.167(a)-11(d)(2)(ii). The repair allowance election would have resulted in a portion of deductible repairs to be treated as property improvements under IRC Reg. Section 1.167(a)-11(d)(2)(iv)(a).

Response provided by Piedmont Natural Gas on December 26, 2017.

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32. Provide a reconciliation between the Net Operating Losses identified in Tax Forms 1120 contained in Confidential Response #2-8, Attachment 1, by year with those referenced in Confidential Response #1-8, attachment 2, both within TPUC Docket No. 16-00140.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.



**Piedmont Natural Gas Company, Inc.**  
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33. Provide the underlying calculations for the amount of tax depreciation including within a) the IMR filing for the period 2013 – the most recent period available, and b) including, but not necessary limited to, a copy of Form 4562 and 1125A submitted with the IRS.

**RESPONSE:** Piedmont provides all of the calculations for tax depreciation under the IMR mechanism within its annual reports as part of the IMR Revenue Requirement calculation. Please see the Excel attachment to Item 34 of this data request for the calculation of tax depreciation for all of the Vintage Years reflected under the IMR mechanism.

See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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37. Provide a listing of plant retirements associated with the cumulative projects included in the current IMR filing. This response should include column data identifying the project number giving rise to the retirement, the date of the retirement, the dollar amount of plant retired and the associated FERC Plant account in which the retirement was recorded.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

40. Provide the capital expenditure budget by state, by year, for the period 2018 – 2020. For purposes of this response, exclude capital associated with common assets that are appropriately allocated among the Piedmont states.

**RESPONSE:** See CONFIDENTIAL attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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46. Refer to the “TN IMR Capital Inv by Project\_Cumulative File.xlsx” provided to the Consumer Advocate by the Company on 11-14-2017. Provide the specific US DOT regulation which qualifies the following projects within the PNY IMR:

- a. FP1733767,
- b. FP1734478,
- c. FP1733768,
- d. FP1733929,
- e. FP1734120,
- f. FP1734480,
- g. FP1734418, and
- h. FP1733947.

For each project, provide a narrative why the project qualifies under the identified DOT regulation.

**RESPONSE:**

a. This project is for installation of 3,216 feet of 2 inch high pressure steel pipe to replace 2 inch steel that was originally installed in the 1960s on Fesslers Lane and Elm Hill Pike, in order to help reduce the material and corrosion threat to the pipeline system. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations part 192, Subpart P.

b. This project is for installation of 750 feet of 8 inch plastic to replace 6 inch coated steel pipe due to low cathodic protection reads in the area. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations part 192, Subpart I.

c. This project is for installation of 6,122 feet of 2 inch plastic pipe to replace 2 inch steel from the 1950s. This project also covered the installation of 2,517 feet of 4 inch plastic to replace 4 inch steel pipe from the 1950s. This project helps reduce the material and corrosion threat to the pipeline system. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations part 192, Subpart P.

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d. This project is for installation of a new regulator station near White Bridge and Post Road to separate pressure on Line 314. This project includes for installation of approx 2,200 feet of 12 inch interconnect pipe, a 175 psig outlet and installation of 700 feet of 12 inch main. The pressure reduction resulting from this project allows for reclassification of pipeline from transmission to high pressure distribution main, thus reducing the risk profile of the pipeline. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations part 192, Subpart O.

e. This project is for installation of approx 3 miles of 16" high pressure, steel distribution pipe from County Hospital Station to near the Bordeaux Station to replace Line 311. Line 311 is an older pipeline (installed in 1958) and was missing several records. It was decided to replace the line since it was older, instead of testing to obtain the missing records. The project includes the build out of a new regulator station at the new terminus of Line 311 to tie into Line 316 at the Whites Creek Weakley Station. The project includes a pig launcher and receiver. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations part 192, Subpart O.

f. This project is for installation of 500 feet of 8 inch steel pipe and 500 feet of 6 inch steel pipe under a railroad. This was an emergency leak replacement. There was a leak in this location, instead of repairing the leak by normal leak repair methods, it was decided to replace a larger section of pipe since the pipe was in casing and was installed in the 1950s. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations part 192, Subpart P.

g. This project is for installation of 1900 feet of 4 inch plastic pipe on Turner Street from 14th Street to 20th street to replace 1900 feet of 4 inch steel pipe that was installed in the 1970s. This project helps reduce the material and corrosion threat to the pipeline system. This project was performed in order to remain compliant with current integrity specifications under US DOT regulations Part 192, Subpart P.

h. This project is for removal of approximately 168' of pipe attached to the underside of a bridge and bringing the pipeline up to current standards by replacing it with new pipe installed via horizontal directional drilling under the river. In addition, two casings, #2819 and # 2853, located on the on-ramps will be removed. New main will be drilled in an adjacent location. This project will help reduce the material, atmospheric corrosion, and natural forces threats to the pipeline system. This project will be performed in order to remain compliant with current integrity specifications under US DOT regulations Part 192, Subpart P.

**Piedmont Natural Gas Company, Inc.**  
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49. Identify and provide a narrative explanation of how any US DOT safety requirement(s) adopted subsequent to the filing in TPUC Docket No. 13-00118 (dated October 28, 2013) have impacted Piedmont's TIMP/DIMP capital expenditures. Within this response, include the implementation date of any new US DOT requirements adopted since the initial IMR docket, along with an explanation of the requirement, and an approximation of the cost resulting from the new regulation.

**RESPONSE:** There have not been any significant changes to the US DOT requirements that have caused Piedmont to change its DIMP/TIMP requirements since the implementation of the TN IMR in 2014.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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**Consumer Advocate First Informal Discovery Request**  
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50. Provide the number of Service Lines included in the IMR submission for each IMR reporting period included within the current filing.

**RESPONSE:** None.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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51. Provide the average installation cost per mile of main by IMR period (*i.e.*, an annual average cost) for the time frame November, 2011 through October, 2017. Provide the miles of main for each IMR reporting period included within the current filing.

**RESPONSE:**

March 1, 2012 – October 31, 2013

\$5,902,947.05 spent on distribution main replacement

5.43 miles replaced

\$1,087,098.90 per mile of pipe replaced

November 1, 2013 – October 31, 2014

\$4,763,337.76 spent on distribution main replacement

3.52 miles replaced

\$1,353,220.95 per mile of pipe replaced

November 1, 2014 – October 31, 2015

\$8,451,024.84 spent on main replacement

6.53 miles replaced

\$1,294,184.51 per mile of pipe replaced

November 1, 2015 – October 31, 2016

\$6,459,042.28 spent on main replacement

3.29 miles replaced

\$1,963,234.74 per mile of pipe replaced

November 1, 2016 – October 31, 2017

\$15,067,551.93 spent on main replacement

10.10 miles replaced

\$1,491,836.82 per mile of pipe replaced

Response provided by Piedmont Natural Gas on December 26, 2017.



**Piedmont Natural Gas Company, Inc.**  
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**Date Issued: November 22, 2017**

54. Mr. Gaglio's testimony in TPUC Docket No. 13-00118 indicates that US DOT Transmission rules require transmission lines within HCA's to be assessed, then reassessed every seven years. With respect to this requirement, complete the matrix below:

<b>Piedmont Discovery Request 1-22</b>				
<b>Piedmont HCA Transmission Testing Requirement</b>				
	<b>Miles of Testing by Type</b>			
Year (1)	In-Line	Direct Assessment	Pressure Testing	Total HCA Miles Tested
2013				
2014				
2015				
2016				
2017*				
2018*				
2019*				
(1) If this information is available by IMR period, please use that convention				
* Forecast				

**RESPONSE:** See attachment.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
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56. If not specified within the response to CPAD Discovery Request #1-25, identify the initial cost forecast of the South Nashville transmission line referenced in page 13 of Mr. Gaglio's testimony in TPUC Docket No. 13-00118 along with the final cost of such project.

**RESPONSE:** The initial estimate for the South Nashville project was \$55M. The cumulative actual cost for the project to date is \$123.5M. The original estimate contemplated utilizing industry standard construction practices. The South Nashville project was very sensitive to the community and in order to meet the social expectations, we employed certain construction practices that were very costly to implement. As we moved through the engineering phase of the project, there were several delays and challenges with the original pipeline route plans. The final route selected had significantly higher easement costs including legal expenses. We had to utilize horizontal directional drilling throughout much of the install, including the Radnor Lake portion, which contributed to the higher costs due to the a more complex installation method. These circumstances were not foreseen at the time the original estimate and scope of project was prepared.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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**Consumer Advocate First Informal Discovery Request**  
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63. Provide a breakdown of total depreciation expense incorporated in the cumulative filing by providing total IMR capital by FERC account along with the applicable TPUC approved depreciation rate.

**RESPONSE:** As with prior IMR reports, the depreciation expense incorporated in the 2017 IMR Annual Report is calculated using a single book depreciation rate of 1.45% for each vintage year. This rate is the Company's current TPUC-approved depreciation rate for Transmission Mains (account 36700), as supported by Appendix A of Exhibit\_(RW-1) of the direct testimony of Company Witness Rhonda Watts in Docket 11-00144 and by Paragraph 16e of the approved stipulation in Docket 11-00144.

Piedmont addressed the use of the 1.45% book depreciation rate in the Company's response to TPUC Data Request No. 2 filed in Docket No. 13-00118.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

64. Provide a narrative discussion addressing how Piedmont identifies eligible projects which qualify as expenditures required by US DOT regulations. This response should include at what level in the organization this determination is made, what checks within Piedmont processes confirm the accuracy of the designation (qualifying vs. non-qualifying) and what Piedmont systems capture the costs and identification of these projects.

**RESPONSE:** Piedmont maintains a process to request and approve all capital projects. The first step is to plan the capital projects. To begin the process, a representative at the local resource center submits a project into a form on the company intranet. This representative can be from the Operations or Construction departments. On the form they are required to enter certain information about a particular project such as pipe condition, pipe age, etc. into the form as well as what their construction plans are for the project. They are also required to provide an estimated cost for the project. At this point, the Gas Distribution Finance department group takes over and they run the projects through a prioritization risk model which takes all of the information that was entered about the project and prioritizes the projects based on their risk. The Gas Distribution Finance team then takes their budget and assigns funding project numbers to the projects that are ranked higher and move down the list until there is no more funding. The projects that do not receive funding in a calendar year are scheduled to a subsequent year based on the risk ranking. The projects can then move onto the second stage.

The second stage is the beginning of the construction process. The construction project coordinator is required to enter their project into the STARS (Sales Tracking and Reporting System) with an enhanced budget and project description. The project then goes through an approval process. Depending on the cost and scope of the project, different groups and management levels are required for approvals. At a minimum the project is reviewed by the local Construction Manager, who reviews local area project need, System Planning, who reviews if the project can be supported by the current pipeline infrastructure in the area, Engineering Manager, who reviews the engineering around the project, and the Integrity Management Manager (either DIMP, TIMP, or System Integrity based on the type of project), who reviews if the project meets pipeline integrity requirements. Larger projects require additional approvals up to and including the VP of Gas Operations. Once a project is approved the construction process can begin.

Upfront costs, estimates, and scopes are found in the STARS database and all final project cost accounting is stored in PowerPlan.

Response provided by Piedmont Natural Gas on December 26, 2017.

**Piedmont Natural Gas Company, Inc.**  
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65. Provide all documents, including without limitation any work papers, spreadsheets, summaries, charts, notes, reports, records, statements, internal procedures manuals, or white papers, which have been provided to employees to assist them in designating whether a given project qualifies as an IMR project.

**RESPONSE:** See attachments. Note that Piedmont does not have “IMR projects.” The IMR is a regulatory mechanism for cost recovery. Any capital projects that are part of the Company’s TIMP and DIMP programs, which includes projects addressing corrosion control and casing remediation, are eligible for recovery through the IMR mechanism.

Response provided by Piedmont Natural Gas on December 26, 2017.

January 11, 2018

**James H. Jeffries IV**  
Attorney at Law

T 704 331 1079  
F 704 339 5879  
jimjeffries@mvalaw.com

**VIA E-MAIL**

Daniel P. Whitaker, III  
Assistant Attorney General  
Office of the Tennessee Attorney General and Reporter, Consumer  
Protection and Advocate Division  
315 Deaderick Street, 20th Floor  
Nashville, Tennessee 37243

**Moore & Van Allen PLLC**

Suite 4700  
100 North Tryon Street  
Charlotte, NC 28202-4003

**Re: Piedmont Natural Gas Company, Inc.  
TRA Docket No. 17-00138 Informal Data Request**

Dear Dan:

Attached are some additional responses to the CPAD's informal data request that was issued on November 22, 2017.

Thank you for your assistance with this matter. If you have any questions regarding the attached responses, you may reach me at the number shown above.

Sincerely,

/s/ James H. Jeffries IV  
James H. Jeffries IV

JHJ/rkg

Enclosure

cc: Bruce Barkley  
Pia Powers

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

66. Identify each person who you expect to call as an expert witness at the hearing on the merits in the upcoming Docket, and for each such expert witness:

- (a) Identify the field in which the witness is to be offered as an expert;
- (b) Provide complete background information, including the witness's current employer, as well as his or her educational, professional and employment history, and qualifications within the field in which the witness is expected to testify;
- (c) Identify all publications written or presentations presented in whole or in part by the witness, including either a copy of all such publications and presentations or a reference to where such publications and presentations may be publicly obtained;
- (d) Provide the grounds for the opinions to which the witness is expected to testify, and provide a summary of the grounds for each such opinion;
- (e) Identify any matter in which the expert has testified (through deposition or otherwise) by specifying the name, docket number and forum of each case, the dates of the prior testimony and the subject of the prior testimony, and identify the transcripts of any such testimony;
- (f) Identify the terms of the retention or engagement of each expert including but not limited to the terms of any retention or engagement letters or agreements relating to his/her engagement, testimony, and opinions as well as the compensation to be paid for the testimony and opinions;
- (g) Identify any exhibits to be used as a summary of or support for the testimony or opinions provided by the expert; and
- (h) Produce copies of all documents, summaries, charts, trade articles, journals, treatises, publications, workpapers, file notes, chart notes, tests, test results, interview notes, and consultation notes provided to, reviewed by, utilized by, relied upon, created by, or produced by any proposed expert witness in evaluating, reaching conclusions or formulating an opinion in this matter.

**RESPONSE:**

- (a) Pia Powers is Piedmont's Director of Gas Rates and Regulatory Affairs.
- (b) Ms. Powers background is outlined in her testimony filed January 30, 2017 in the 2016 IMR proceeding in Docket No. 16-00140.

**Piedmont Natural Gas Company, Inc.**  
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- (c) Ms. Powers has issued no external publications other than the witness testimony referenced in her testimony filed in Docket No. 16-00140. Specific docket numbers are provided in part (e) of this data request response.
- (d) Her experience gained working with state regulatory matters for over ten years and involvement with the IMR since its inception in Tennessee provide a solid foundation of expertise in this matter.
- (e) Dockets include TN 2011 general rate case (11-00144), TN 2014 CNG tariff & rider (14-00086), TN 2015 IMR Annual report (15-00116), TN 2016 Annual IMR Report (16-00140), NC 2014 curtailment procedures (G-9, Sub 649), NC 2013 general rate case (G-9, Sub 631), and SC Energy Efficiency Programs (2008-447-EG).
- (f) Not applicable.
- (g) Any such exhibit filed concurrently with the testimony will be a public document. Also, please see Piedmont's filing in this docket (17-00138) filed with the TPUC on November 30, 2017.
- (h) Piedmont refers the CAD to its November 30, 2017 in this docket, the TPUC's Order in the 2016 IMR proceeding (16-00140), the TPUC's Order in Piedmont's last general rate case (11-00144), the Stipulation and Settlement Agreement Between Piedmont Natural Gas Company, Inc. and the Consumer Advocate and Protection Division in the last general rate case, and Piedmont's approved Service Schedule No. 317.

Response provided by Piedmont Natural Gas on January 11, 2018.



**Piedmont Natural Gas Company, Inc.**  
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**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

67. Identify all persons having knowledge of discoverable matters in the upcoming docket.

**RESPONSE:** In addition to Ms. Powers, two of her direct reports have knowledge of these matters. They are Kally Couzens (Rates Program Manager) and Laura Hager (Regulatory Affairs Analyst).

Concerning specific IMR construction projects, Piedmont has various project managers that report indirectly to Victor Gaglio, its Senior Vice President and Chief Operating Officer.

Response provided by Piedmont Natural Gas on January 11, 2018.

**Piedmont Natural Gas Company, Inc.**  
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**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

68. Produce copies of all documents referred to or relied upon in responding to these informal discovery requests.

**RESPONSE:** Piedmont objects to this request on the basis that it is unduly broad and overly burdensome and seeks the production of documents that may be confidential or privileged in nature. If the Consumer Advocate and Protection Division has specific requests for non-privileged supporting documentation, Piedmont will obtain and forward.

Response provided by Piedmont Natural Gas on January 11, 2018.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

69. Produce copies of all hearing exhibits that you plan to introduce, use, or reference at the hearing on the merits in the upcoming docket.

**RESPONSE:** Piedmont will rely on exhibits attached to its initial pleading in this docket and attached to its testimony (when that testimony is filed). Piedmont may also rely on other as yet to be determined exhibits based upon the testimony and arguments of the Consumer Advocate in this docket. See also response to Item 66H of this data request response.

Response provided by Piedmont Natural Gas on January 11, 2018.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

70. Produce copies of all documents -- including, without limitation, work papers, spreadsheets, summaries, charts, notes, exhibits, articles, journals, treatises, periodicals, publications, reports, records, statements, Internet web pages, or financial information -- relied upon by any of your witnesses in evaluating, reaching conclusions, or formulating an opinion in this matter.

**RESPONSE:** Piedmont objects to this data request as over-broad and unduly burdensome as drafted. Piedmont will respond to requests for specific categories of documents as they are received from the Consumer Advocate. See also response to Item 66 of this data request.

Response provided by Piedmont Natural Gas on January 11, 2018.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
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**Date Issued: November 22, 2017**

71. Identify all information, documents and things filed in the present docket record, including all responses to discovery of the parties and data request from TPUC Staff, which Piedmont produced in this Docket and does not agree to stipulate to the authenticity of such information, documents and things in this proceeding. For each separate piece of information, documents and things which Piedmont produced in this docket and Piedmont contends is not admissible as evidence describe in specific detail any objection(s) Piedmont claims as to admissibility into the evidentiary record in this docket.

**RESPONSE:** None.

Response provided by Piedmont Natural Gas on January 11, 2018.



**SENT ELECTRONICALLY**

March 31, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the January 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for January 2014.

A copy of this report has been provided to Michelle Ramsey and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Michelle Ramsey  
Patsy Fulton  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
January-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	27,029,623	18,407,408	61,096,052	46,077,744	120,999,401	92,627,396
2. Commercial and Industrial Sales.....	17,306,274	11,357,667	37,296,489	27,721,728	83,032,398	66,399,579
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	382,960	224,694	1,584,911	665,791	12,243,935	2,544,963
5. Total Operating Revenues.....	44,718,857	29,989,769	99,977,452	74,465,263	216,275,734	161,571,938
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	23,941,112	13,470,021	51,874,156	31,886,378	101,980,347	59,315,271
7. Transmission and Distribution-Operation.....	771,871	657,966	2,320,592	1,974,113	8,792,107	7,905,386
8. Transmission and Distribution-Maintenance.....	600,556	603,374	1,628,902	1,845,038	8,566,216	7,896,502
9. Customer Accounts Expense.....	372,967	306,237	1,003,910	809,586	3,440,189	2,950,797
10. Sales Expense.....	90,236	83,910	248,508	229,136	1,071,206	971,518
11. Administrative and General Expense.....	2,209,679	1,593,190	3,956,103	2,992,344	24,585,915	21,741,234
12. Depreciation and Amortization Expense.....	1,710,294	1,589,523	5,210,732	4,891,595	20,470,161	18,830,861
13. Taxes Other Than Income Taxes.....	455,638	1,032,816	2,033,356	2,523,080	8,879,201	9,085,933
14. Income Taxes.....	5,381,472	3,893,117	11,351,626	9,829,460	11,062,512	9,738,489
15. Total Operating Expenses (Items 6-14).....	35,533,825	23,230,154	79,627,885	56,980,730	188,847,854	138,435,991
16. Net Operating Income (Item 5 less 15).....	9,185,032	6,759,615	20,349,567	17,484,533	27,427,880	23,135,947
17. Other Income.....	477,403	186,960	1,231,798	509,593	3,247,221	2,768,996
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	949,997	805,025	2,968,653	2,419,035	10,458,035	8,375,672
20. Net Income.....	8,712,438	6,141,550	18,612,712	15,575,091	20,217,066	17,529,271

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	801,415,659	753,372,444	778,592,489	679,210,526
22. Construction Work in Progress.....	128,693,286	39,238,134	81,513,178	61,765,865
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,858,836	13,864,270	13,559,767	15,139,614
25. Accumulated Depreciation and Amort.....	355,803,490	338,207,336	346,624,870	334,080,803
26. Materials and Supplies.....	68,175	58,866	62,648	56,389
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	117,802,733	96,196,878	104,105,139	87,898,586
29. Contributions in Aid of Construction.....	5,210,836	5,147,899	5,171,816	5,139,173
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(6,590,230)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	16,620,916	Dr (Cr)		
Balance Per ACA	10,030,686	Dr (Cr)		
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)		
Interest on proposed Adjustments July 2012 to Current Month	193,229	Dr (Cr)		
WNA Audit Findings	0	Dr (Cr)		
Interest on WNA Audit Findings	0	Dr (Cr)		
Estimate to Actual Difference	(8,992)	Dr (Cr)		
Adjusted ACA Balance	13,879,277	Dr (Cr)		
Balance Per GL 18650	13,879,277	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

January-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	155,785	153,021
35. Commercial	17,329	17,135
36. Industrial Firm	48	44
37. Industrial Interruptible	2	2
38. Transportation	187	141
39. Total	173,351	170,343

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 3/31/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **January-2014**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 801,415,659	\$ 778,592,489
2	Plant Under Construction	128,693,286	81,513,178
3	Gas Inventory	11,858,836	13,559,767
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 941,967,781</u>	<u>\$ 889,278,336</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	355,803,490	346,624,870
7	Accumulated Deferred Income Taxes	117,802,733	104,105,139
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,210,836	5,171,816
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 478,817,059</u>	<u>\$ 455,901,825</u>
11	RATE BASE	<u>\$ 463,150,722</u>	<u>\$ 433,376,511</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 27,427,880
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		3,465,387
14	Interest on Customer Deposits		(216,584)
15	IPA		(6,221,422)
16	Pension Funding Deferral		(1,283,115)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 23,172,147</u>
19	RATE OF RETURN		<u>5.35%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 03/18/2014  
Run Time 13:48:15

Operating Unit:ALL

01/01/2014 THROUGH 01/31/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
<b>OPERATION</b>					
Administrative and General	2,787,406.22	199,620.23	28,733.25	23,224.05	3,038,983.75
Customer Accounts	795,516.50	54,672.80	17,407.39	22,608.02	890,204.71
Customer Service	50,827.10	9,719.89	0.00	0.00	60,546.99
Distribution	19,880.72	1,486,237.44	209,344.27	389,323.51	2,104,785.94
Manufactured Gas Production	0.00	2,526.87	0.00	0.00	2,526.87
Other Gas Supply	53,324.94	0.00	1,368.57	0.00	54,693.51
Other Storage	58,942.81	0.00	0.00	41,457.43	100,400.24
Sales Promotion	70,657.95	246,755.40	42,627.55	39,802.18	399,843.08
Transmission	2,491.00	60,301.40	0.00	957.11	63,749.51
<b>TOTAL OPERATION</b>	<b>3,839,047.24</b>	<b>2,059,834.03</b>	<b>299,481.03</b>	<b>517,372.30</b>	<b>6,715,734.60</b>
<b>MAINTENANCE</b>					
Administrative and General	5,333.70	96,449.48	14,683.07	0.00	116,466.25
Distribution	42,668.08	715,573.30	193,125.63	175,948.61	1,127,315.62
Other Storage	58,672.22	0.00	0.00	23,116.00	81,788.22
Transmission	17,866.45	143,669.29	6,586.24	13,082.98	181,204.96
<b>TOTAL MAINTENANCE</b>	<b>124,540.45</b>	<b>955,692.07</b>	<b>214,394.94</b>	<b>212,147.59</b>	<b>1,506,775.05</b>
<b>TOTAL O. &amp; M.</b>	<b>3,963,587.69</b>	<b>3,015,526.10</b>	<b>513,875.97</b>	<b>729,519.89</b>	<b>8,222,509.65</b>
<b>MISCELLANEOUS</b>					
All Other Accounts	15,446.67	0.00	0.00	0.00	15,446.67
CNG	1,211.51	0.00	0.00	0.00	1,211.51
Clearing Accounts	30,033.64	43,965.53	5,044.39	7,270.14	86,313.70
Construction	519,719.05	823,277.58	111,066.46	207,126.22	1,661,189.31
Cost of Removal	2,070.93	31,048.49	7,730.36	0.00	40,849.78
Merchandising	7,269.17	0.00	0.00	0.00	7,269.17
Service Plus	48,961.57	42,221.90	19,860.73	11,719.28	122,763.48
<b>TOTAL MISCELLANEOUS</b>	<b>624,712.54</b>	<b>940,513.50</b>	<b>143,701.94</b>	<b>226,115.64</b>	<b>1,935,043.62</b>
<b>TOTAL COMPANY PAYROLL</b>	<b>4,588,300.23</b>	<b>3,956,039.60</b>	<b>657,577.91</b>	<b>955,635.53</b>	<b>10,157,553.27</b>

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Jan.2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	27,981,092	2,798,109
Residential - Standard (802)	4,979	498
Residential - Public Housing (820,821)	0	0
Sub-Total	27,986,071	2,798,607
General Service Value (810) (813)	0	0
General Service Standard (811)	16,410,653	1,641,065
Compressed Natural Gas (815)	0	0
Industrial (812)	783,893	78,389
Sales for Resale (831) sales	43,638	4,364
Power Generation therms (842) sales	0	0
Total Therms	45,224,255	4,522,426
Transportation (890)	0	0
Transportation commercial (892)	4,714,637	471,464
Transportation industrial (893)	7,787,400	778,740
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Total Transportation	12,502,037	1,250,204
TOTAL THERMS ALL CUSTOMERS	57,726,292	5,772,629
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	15,113	1,511
Off System Sales (953)	135,739	13,574
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	33,224	3,322
<b>TOTALS</b>	<b>57,910,368</b>	<b>5,791,037</b>



**SENT ELECTRONICALLY**

April 29, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the February 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for February 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
February-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	21,819,075	16,244,723	82,915,127	62,322,468	126,573,752	96,460,797
2. Commercial and Industrial Sales.....	12,261,205	9,264,559	49,557,694	36,986,287	86,029,044	68,049,736
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	1,164,711	330,270	2,749,622	996,061	13,078,376	2,454,405
5. Total Operating Revenues.....	35,244,991	25,839,552	135,222,443	100,304,816	225,681,172	166,964,938
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	16,911,467	11,387,434	68,785,623	43,273,813	107,504,380	63,525,359
7. Transmission and Distribution-Operation.....	620,321	615,551	2,940,913	2,589,664	8,796,877	7,896,368
8. Transmission and Distribution-Maintenance.....	576,766	636,241	2,205,668	2,481,279	8,506,742	7,959,110
9. Customer Accounts Expense.....	352,401	285,812	1,356,311	1,095,398	3,506,777	2,954,708
10. Sales Expense.....	102,832	86,354	351,340	315,490	1,087,684	979,776
11. Administrative and General Expense.....	2,334,395	2,006,593	6,290,497	4,998,937	24,913,717	21,943,896
12. Depreciation and Amortization Expense.....	1,713,513	1,646,607	6,924,245	6,538,201	20,537,067	18,534,812
13. Taxes Other Than Income Taxes.....	786,709	765,679	2,820,064	3,288,759	8,900,231	9,105,738
14. Income Taxes.....	4,310,392	3,008,371	15,662,017	12,837,831	12,364,533	10,206,101
15. Total Operating Expenses (Items 6-14).....	27,708,796	20,438,642	107,336,678	77,419,372	196,118,008	143,105,868
16. Net Operating Income (Item 5 less 15).....	7,536,195	5,400,910	27,885,765	22,885,444	29,563,164	23,859,070
17. Other Income.....	380,205	130,493	1,612,002	640,086	3,496,933	2,724,113
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	926,541	783,687	3,895,194	3,202,723	10,600,888	8,382,461
20. Net Income.....	6,989,859	4,747,716	25,602,573	20,322,807	22,459,209	18,200,722

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

## Selected Balance Sheet Items

21. Utility Plant in Service.....	805,829,976	755,809,527	782,627,684	687,835,441
22. Construction Work in Progress.....	129,889,533	44,993,062	88,486,363	61,484,445
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,440,420	12,342,972	13,373,317	14,742,045
25. Accumulated Depreciation and Amort.....	357,396,412	339,283,341	348,100,953	335,034,610
26. Materials and Supplies.....	68,175	58,971	63,364	54,720
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	121,366,661	98,880,669	106,041,276	89,162,214
29. Contributions in Aid of Construction.....	5,214,314	5,147,899	5,176,925	5,140,538
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(7,480,495)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	21,925,621	Dr (Cr)		

Balance Per ACA	14,445,126	Dr (Cr)
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	203,677	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	6	Dr (Cr)
Adjusted ACA Balance	18,313,163	Dr (Cr)
Balance Per GL 18650	18,313,163	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

February-2014

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	156,070	153,195
35. Commercial	17,424	17,184
36. Industrial Firm	48	44
37. Industrial Interruptible	2	2
38. Transportation	136	141
39. Total	173,680	170,566

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 4/29/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **February-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 805,829,976	\$ 782,627,684
2	Plant Under Construction	129,889,533	88,486,363
3	Gas Inventory	11,440,420	13,373,317
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>947,159,929</u>	\$ <u>900,100,266</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	357,396,412	348,100,953
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	121,366,661	106,041,276
8	Contributions in Aid of Construction	5,214,314	5,176,925
9	Customer Advances	0	0
10	Total Deductions	\$ <u>483,977,387</u>	\$ <u>459,319,154</u>
11	RATE BASE	\$ <u>463,182,542</u>	\$ <u>440,781,112</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 29,563,164
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		3,762,154
14	Interest on Customer Deposits		(216,136)
15	IPA		(6,532,090)
16	Pension Funding Deferral		(1,321,309)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u>25,255,783</u>
19	RATE OF RETURN		<u>5.73%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 04/14/2014  
Run Time 14:11:43

Operating Unit:ALL

02/01/2014 THROUGH 02/28/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
<b>OPERATION</b>					
Administrative and General	2,822,746.03	206,483.83	26,837.33	27,627.54	3,083,694.73
Customer Accounts	777,782.46	49,697.88	20,389.41	23,033.86	870,903.61
Customer Service	56,642.29	8,226.13	0.00	0.00	64,868.42
Distribution	21,513.58	1,442,169.22	192,138.59	369,896.15	2,025,717.54
Manufactured Gas Production	0.00	2,466.67	0.00	0.00	2,466.67
Other Gas Supply	51,860.54	0.00	59.29	0.00	51,919.83
Other Storage	50,207.60	0.00	0.00	41,977.40	92,185.00
Sales Promotion	88,180.26	226,076.94	40,459.97	39,802.18	394,519.35
Transmission	2,491.00	64,426.57	0.00	957.12	67,874.69
<b>TOTAL OPERATION</b>	<b>3,871,423.76</b>	<b>1,999,547.24</b>	<b>279,884.59</b>	<b>503,294.25</b>	<b>6,654,149.84</b>
<b>MAINTENANCE</b>					
Administrative and General	5,333.70	125,789.72	16,032.28	0.00	147,155.70
Distribution	41,200.79	678,230.73	182,434.95	191,258.37	1,093,124.84
Other Storage	57,478.81	0.00	0.00	20,040.84	77,519.65
Transmission	12,401.52	175,816.49	8,889.79	14,852.16	211,959.96
<b>TOTAL MAINTENANCE</b>	<b>116,414.82</b>	<b>979,836.94</b>	<b>207,357.02</b>	<b>226,151.37</b>	<b>1,529,760.15</b>
<b>TOTAL O. &amp; M.</b>	<b>3,987,838.58</b>	<b>2,979,384.18</b>	<b>487,241.61</b>	<b>729,445.62</b>	<b>8,183,909.99</b>
<b>MISCELLANEOUS</b>					
All Other Accounts	13,894.55	0.00	0.00	0.00	13,894.55
CNG	1,211.52	0.00	0.00	0.00	1,211.52
Clearing Accounts	31,679.77	49,607.52	5,536.88	5,636.85	92,461.02
Construction	531,910.12	813,704.61	105,026.15	213,265.98	1,663,906.86
Cost of Removal	2,695.46	38,868.48	16,875.65	0.00	58,439.59
Merchandising	7,408.61	0.00	0.00	0.00	7,408.61
Service Plus	48,811.63	47,297.00	37,275.36	11,756.42	145,140.41
<b>TOTAL MISCELLANEOUS</b>	<b>637,611.66</b>	<b>949,477.61</b>	<b>164,714.04</b>	<b>230,659.25</b>	<b>1,982,462.56</b>
<b>TOTAL COMPANY PAYROLL</b>	<b>4,625,450.24</b>	<b>3,928,861.79</b>	<b>651,955.65</b>	<b>960,104.87</b>	<b>10,166,372.55</b>



**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**

Feb-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	31,317,922	3,131,792
Residential - Standard (802)	5,423	542
Residential - Public Housing (820,821)	0	0
Sub-Total	31,323,345	3,132,335
General Service Value (810) (813)	0	0
General Service Standard (811)	16,657,941	1,665,794
Compressed Natural Gas (815)	24,968	2,497
Industrial (812)	94,294	9,429
Sales for Resale (831) sales	29,798	2,980
Power Generation therms (842) sales	0	0
Total Therms	48,130,346	4,813,035
Transportation (890)	0	0
Transportation commercial (892)	4,424,354	442,435
Transportation industrial (893)	7,525,356	752,536
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Total Transportation	11,949,710	1,194,971
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>60,080,056</b>	<b>6,008,006</b>
Sales to transport sm gen service (951)	36,896	3,690
Sales to transport lrg gen service (952)	50,424	5,042
Off System Sales (953)	912,942	91,294
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	13,745	1,375
<b>TOTALS</b>	<b>61,094,063</b>	<b>6,109,406</b>



**SENT ELECTRONICALLY**

May 30, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the March 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for March 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
March-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	15,145,358	13,772,405	98,060,485	76,094,872	127,946,705	101,015,333
2. Commercial and Industrial Sales.....	9,638,709	8,568,830	59,196,404	45,555,117	87,098,923	71,399,899
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	507,843	1,019,663	3,257,464	2,015,724	12,566,556	3,217,917
5. Total Operating Revenues.....	25,291,910	23,360,898	160,514,353	123,665,713	227,612,184	175,633,149
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	12,219,497	11,854,420	81,005,120	55,128,233	107,869,457	71,500,104
7. Transmission and Distribution-Operation.....	652,486	690,426	3,593,399	3,280,090	8,758,937	7,902,800
8. Transmission and Distribution-Maintenance.....	591,561	591,228	2,797,229	3,072,507	8,507,074	7,907,253
9. Customer Accounts Expense.....	269,749	284,361	1,626,061	1,379,759	3,492,165	2,959,523
10. Sales Expense.....	76,735	75,981	428,075	391,471	1,088,438	987,381
11. Administrative and General Expense.....	2,545,743	2,267,918	8,836,241	7,266,855	25,191,542	22,039,542
12. Depreciation and Amortization Expense.....	1,725,371	1,663,044	8,649,616	8,201,245	20,599,394	18,717,728
13. Taxes Other Than Income Taxes.....	805,688	791,068	3,625,752	4,079,827	8,914,850	9,173,476
14. Income Taxes.....	2,169,644	1,720,603	17,831,661	14,558,434	12,813,573	10,321,739
15. Total Operating Expenses (Items 6-14).....	21,056,474	19,939,049	128,393,154	97,358,421	197,235,430	151,509,546
16. Net Operating Income (Item 5 less 15).....	4,235,436	3,421,849	32,121,199	26,307,292	30,376,754	24,123,603
17. Other Income.....	429,487	129,194	2,041,489	769,280	3,797,225	2,692,379
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	915,651	783,643	4,810,845	3,986,366	10,732,896	8,471,521
20. Net Income.....	3,749,272	2,767,400	29,351,843	23,090,206	23,441,083	18,344,461

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	809,094,038	762,873,099	786,726,492	696,733,118
22. Construction Work in Progress.....	132,997,243	46,752,430	95,255,915	61,147,267
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,766,020	11,268,753	13,328,936	14,401,431
25. Accumulated Depreciation and Amort.....	358,954,858	340,779,752	349,614,147	335,959,845
26. Materials and Supplies.....	68,175	58,935	64,072	55,284
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	123,480,332	100,725,363	107,933,558	90,567,946
29. Contributions in Aid of Construction.....	5,216,389	5,149,449	5,182,194	5,142,004
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(7,606,514)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	24,802,133	Dr (Cr)		

Balance Per ACA	17,195,618	Dr (Cr)
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	214,153	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	1,107	Dr (Cr)
Adjusted ACA Balance	21,075,233	Dr (Cr)
Balance Per GL 18650	21,075,233	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

March-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	156,461	153,427
35. Commercial	17,457	17,194
36. Industrial Firm	48	44
37. Industrial Interruptible	2	2
38. Transportation	134	141
39. Total	174,102	170,808

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 5/30/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **March-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 809,094,038	\$ 786,726,492
2	Plant Under Construction	132,997,243	95,255,915
3	Gas Inventory	11,766,020	13,328,936
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 953,857,301</u>	<u>\$ 910,924,245</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	358,954,858	349,614,147
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	123,480,332	107,933,558
8	Contributions in Aid of Construction	5,216,389	5,182,194
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 487,651,579</u>	<u>\$ 462,729,899</u>
11	RATE BASE	<u>\$ 466,205,722</u>	<u>\$ 448,194,346</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 30,376,754
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,083,749
14	Interest on Customer Deposits		(215,575)
15	IPA		(6,107,707)
16	Pension Funding Deferral		(1,359,503)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 26,777,718</u>
19	RATE OF RETURN		<u>5.97%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 05/05/2014  
Run Time 08:00:58

Operating Unit:ALL

03/01/2014 THROUGH 03/31/2014

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	4,250,477.94	464,278.93	61,297.39	43,298.20	4,819,352.46
Customer Accounts	1,144,004.56	105,247.89	29,492.96	39,823.74	1,318,569.15
Customer Service	93,804.75	10,131.90	0.00	0.00	103,936.65
Distribution	30,377.73	2,021,633.65	265,198.83	485,981.61	2,803,191.82
Manufactured Gas Production	0.00	3,375.00	0.00	0.00	3,375.00
Other Gas Supply	75,804.86	0.00	1,604.45	0.00	77,409.31
Other Storage	78,118.78	0.00	0.00	55,173.98	133,292.76
Sales Promotion	132,204.72	339,115.40	57,438.58	59,703.28	588,461.98
Transmission	3,038.76	82,061.16	0.00	1,435.68	86,535.60
TOTAL OPERATION	5,807,832.10	3,025,843.93	415,032.21	685,416.49	9,934,124.73
MAINTENANCE					
Administrative and General	8,000.55	132,248.12	19,730.34	0.00	159,979.01
Distribution	62,155.44	988,912.67	283,229.50	286,149.46	1,620,447.07
Other Storage	80,808.12	0.00	0.00	31,107.71	111,915.83
Transmission	13,593.17	258,227.04	10,489.53	18,605.98	300,915.72
TOTAL MAINTENANCE	164,557.28	1,379,387.83	313,449.37	335,863.15	2,193,257.63
TOTAL O. & M.	5,972,389.38	4,405,231.76	728,481.58	1,021,279.64	12,127,382.36
MISCELLANEOUS					
All Other Accounts	20,326.30	0.00	0.00	0.00	20,326.30
CNG	1,817.27	0.00	0.00	0.00	1,817.27
Clearing Accounts	52,608.12	62,977.95	6,651.48	9,942.37	132,179.92
Construction	900,748.79	1,277,659.44	182,777.25	312,545.14	2,673,730.62
Cost of Removal	4,612.70	43,639.48	19,103.55	3,638.89	70,994.62
Merchandising	11,174.90	0.00	0.00	0.00	11,174.90
Service Plus	73,944.93	81,489.04	31,725.03	14,783.69	201,942.69
TOTAL MISCELLANEOUS	1,065,233.01	1,465,765.91	240,257.31	340,910.09	3,112,166.32
TOTAL COMPANY PAYROLL	7,037,622.39	5,870,997.67	968,738.89	1,362,189.73	15,239,548.68

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
Mar-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	20,063,359	2,006,336
Residential - Standard (802)	3,140	314
Residential - Public Housing (820,821)	0	0
Sub-Total	20,066,499	2,006,650
General Service Value (810) (813)	0	0
General Service Standard (811)	11,413,599	1,141,360
Compressed Natural Gas (815)	35,347	3,535
Industrial (812)	311,743	31,174
Sales for Resale (831) sales	22,487	2,249
Power Generation therms (842) sales	0	0
Total Therms	31,849,675	3,184,968
Transportation (890)	0	0
Transportation commercial (892)	4,095,892	409,589
Transportation industrial (893)	7,296,626	729,663
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Total Transportation	11,392,518	1,139,252
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>43,242,193</b>	<b>4,324,219</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Off System Sales (953)	9,336	934
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	18,592	1,859
<b>TOTALS</b>	<b>43,270,121</b>	<b>4,327,012</b>



**SENT ELECTRONICALLY**

June 30, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the April 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for April 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
April-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	9,303,074	6,031,070	107,363,559	82,125,943	131,218,708	103,121,194
2. Commercial and Industrial Sales.....	6,417,689	4,271,777	65,614,093	49,826,894	89,244,835	70,949,116
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	1,079,406	3,237,395	4,336,870	5,253,118	10,408,567	6,249,578
5. Total Operating Revenues.....	16,800,169	13,540,242	177,314,522	137,205,955	230,872,110	180,319,888
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	8,701,318	7,160,268	89,706,438	62,288,501	109,410,507	75,782,108
7. Transmission and Distribution-Operation.....	654,022	670,262	4,247,421	3,950,352	8,742,698	7,878,469
8. Transmission and Distribution-Maintenance.....	611,641	722,709	3,408,870	3,795,216	8,396,007	7,894,189
9. Customer Accounts Expense.....	318,526	270,954	1,944,586	1,650,714	3,539,737	2,979,131
10. Sales Expense.....	87,452	83,596	515,527	475,067	1,092,294	1,010,070
11. Administrative and General Expense.....	3,077,779	2,314,446	11,914,019	9,581,301	25,954,875	22,295,658
12. Depreciation and Amortization Expense.....	1,734,153	1,673,673	10,383,769	9,874,919	20,659,874	18,906,360
13. Taxes Other Than Income Taxes.....	840,060	741,775	4,465,812	4,821,602	9,013,136	9,143,756
14. Income Taxes.....	(29,675)	(339,905)	17,801,985	14,218,530	13,123,803	10,268,160
15. Total Operating Expenses (Items 6-14).....	15,995,276	13,297,778	144,388,427	110,656,202	199,932,931	156,157,901
16. Net Operating Income (Item 5 less 15).....	804,893	242,464	32,926,095	26,549,753	30,939,179	24,161,987
17. Other Income.....	279,589	150,641	2,321,078	919,921	3,926,174	2,616,652
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	912,607	774,686	5,723,452	4,761,052	10,870,816	8,578,729
20. Net Income.....	171,875	(381,581)	29,523,721	22,708,622	23,994,537	18,199,910

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	821,277,788	767,862,586	791,219,161	705,948,880
22. Construction Work in Progress.....	128,459,006	50,883,845	101,541,036	60,740,491
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,793,423	11,855,642	13,446,218	14,053,811
25. Accumulated Depreciation and Amort.....	360,458,729	342,265,294	351,127,914	336,908,608
26. Materials and Supplies.....	68,175	58,601	64,783	56,043
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	124,643,303	103,186,103	109,773,399	92,286,572
29. Contributions in Aid of Construction.....	5,219,826	5,149,449	5,187,607	5,143,331
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(7,482,819)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	21,427,939	Dr (Cr)		

Balance Per ACA	13,945,120	Dr (Cr)
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	224,657	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	0	Dr (Cr)
Adjusted ACA Balance	17,834,132	Dr (Cr)
Balance Per GL 18650	17,834,132	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

April-2014

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	155,849	153,519
35. Commercial	17,390	17,170
36. Industrial Firm	48	44
37. Industrial Interruptible	2	2
38. Transportation	135	141
39. Total	173,424	170,876

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 6/30/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **April-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 821,277,788	\$ 791,219,161
2	Plant Under Construction	128,459,006	101,541,036
3	Gas Inventory	12,793,423	13,446,218
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 962,530,217</u>	<u>\$ 921,819,317</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	360,458,729	351,127,914
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	124,643,303	109,773,399
8	Contributions in Aid of Construction	5,219,826	5,187,607
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 490,321,858</u>	<u>\$ 466,088,920</u>
11	RATE BASE	<u>\$ 472,208,359</u>	<u>\$ 455,730,397</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 30,939,179
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,394,449
14	Interest on Customer Deposits		(215,186)
15	IPA		(4,724,229)
16	Pension Funding Deferral		(1,397,697)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 28,996,516</u>
19	RATE OF RETURN		<u>6.36%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Apr-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	11,438,705	1,143,871
Residential - Standard (802)	1,909	191
Residential - Public Housing (820,821)	0	0
Sub-Total	11,440,614	1,144,061
General Service Value (810) (813)	0	0
General Service Standard (811)	6,731,346	673,135
Compressed Natural Gas (815)	41,367	4,137
Industrial (812)	190,312	19,031
Sales for Resale (831) sales	7,462	746
Power Generation therms (842) sales	0	0
Total Therms	18,411,101	1,841,110
Transportation (890)	0	0
Transportation commercial (892)	2,705,737	270,574
Transportation industrial (893)	5,365,389	536,539
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Total Transportation	8,071,126	807,113
TOTAL THERMS ALL CUSTOMERS	26,482,227	2,648,223
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Off System Sales (953)	1,603,953	160,395
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	21938	2,194
<b>TOTALS</b>	<b>28,108,118</b>	<b>2,810,812</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 06/04/2014  
Run Time 15:49:01

Operating Unit: ALL

04/01/2014 THROUGH 04/30/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	2,877,526.11	309,478.75	40,690.34	27,349.58	3,255,044.78
Customer Accounts	749,386.40	86,407.29	21,002.68	26,485.95	883,282.32
Customer Service	63,267.38	7,175.94	0.00	0.00	70,443.32
Distribution	24,827.55	1,309,922.12	168,688.01	317,047.70	1,820,485.38
Manufactured Gas Production	0.00	3,208.46	0.00	0.00	3,208.46
Other Gas Supply	51,446.96	0.00	777.78	0.00	52,224.74
Other Storage	57,582.36	0.00	0.00	36,797.41	94,379.77
Sales Promotion	87,518.38	226,076.91	38,292.37	39,802.18	391,689.84
Transmission	920.18	54,616.61	0.00	957.12	56,493.91
TOTAL OPERATION	3,912,475.32	1,996,886.08	269,451.18	448,439.94	6,627,252.52
MAINTENANCE					
Administrative and General	5,333.70	87,666.47	12,626.70	0.00	105,626.87
Distribution	34,804.94	646,455.52	181,206.78	211,443.40	1,073,910.64
Other Storage	53,101.64	0.00	0.00	21,675.74	74,777.38
Transmission	2,594.31	160,838.61	5,681.18	12,292.75	181,406.85
TOTAL MAINTENANCE	95,834.59	894,960.60	199,514.66	245,411.89	1,435,721.74
TOTAL O. & M.	4,008,309.91	2,891,846.68	468,965.84	693,851.83	8,062,974.26
MISCELLANEOUS					
All Other Accounts	12,439.97	0.00	0.00	0.00	12,439.97
CNG	1,211.51	0.00	0.00	0.00	1,211.51
Clearing Accounts	37,475.63	41,233.62	4,843.13	5,843.33	89,395.71
Construction	578,392.82	871,763.25	119,528.30	211,849.20	1,781,533.57
Cost of Removal	4,042.31	53,710.22	25,877.29	859.24	84,489.06
Merchandising	7,411.82	62.44	0.00	0.00	7,474.26
Service Plus	48,886.36	62,795.46	17,352.26	12,310.29	141,344.37
TOTAL MISCELLANEOUS	689,860.42	1,029,564.99	167,600.98	230,862.06	2,117,888.45
TOTAL COMPANY PAYROLL	4,698,170.33	3,921,411.67	636,566.82	924,713.89	10,180,862.71



**SENT ELECTRONICALLY**

July 29, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the May 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for May 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

## CPAD Informal DR 1-25 Attachment 1 of 3

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
May-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	4,787,250	4,908,940	112,150,808	87,034,882	131,097,019	104,406,591
2. Commercial and Industrial Sales.....	4,933,215	4,236,639	70,547,308	54,063,533	89,941,411	71,923,645
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	259,794	495,728	4,596,664	5,748,847	10,172,633	6,563,876
5. Total Operating Revenues.....	9,980,259	9,641,307	187,294,780	146,847,262	231,211,063	182,894,112
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	3,652,804	3,643,465	93,359,242	65,931,966	109,419,846	77,401,382
7. Transmission and Distribution-Operation.....	697,630	647,362	4,945,052	4,597,714	8,792,966	7,873,798
8. Transmission and Distribution-Maintenance.....	558,737	812,675	3,967,607	4,607,891	8,142,069	7,995,950
9. Customer Accounts Expense.....	288,551	250,177	2,233,137	1,900,891	3,578,110	2,965,526
10. Sales Expense.....	111,987	104,100	627,513	579,167	1,100,181	1,037,954
11. Administrative and General Expense.....	2,389,758	2,118,046	14,303,778	11,699,347	26,226,586	22,393,561
12. Depreciation and Amortization Expense.....	1,804,036	1,696,103	12,187,805	11,571,022	20,767,807	19,116,318
13. Taxes Other Than Income Taxes.....	765,511	745,796	5,231,323	5,567,398	9,032,850	9,180,657
14. Income Taxes.....	(471,761)	(450,399)	17,330,224	13,768,130	13,102,441	10,425,982
15. Total Operating Expenses (Items 6-14).....	9,797,253	9,567,325	154,185,681	120,223,526	200,162,856	158,391,128
16. Net Operating Income (Item 5 less 15).....	183,006	73,982	33,109,099	26,623,736	31,048,207	24,502,984
17. Other Income.....	444,494	171,473	2,765,572	1,091,394	4,199,195	2,539,791
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	922,488	772,140	6,645,940	5,533,192	11,021,164	8,679,414
20. Net Income.....	(294,988)	(526,685)	29,228,731	22,181,938	24,226,238	18,363,361

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

## Selected Balance Sheet Items

21. Utility Plant in Service.....	824,432,328	769,398,773	795,570,679	715,246,778
22. Construction Work in Progress.....	130,604,346	62,202,477	107,673,382	60,727,896
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	13,880,113	12,474,287	13,601,947	13,754,784
25. Accumulated Depreciation and Amort.....	361,996,249	343,626,277	352,645,680	337,882,798
26. Materials and Supplies.....	68,175	58,468	65,520	52,500
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	124,643,303	103,189,721	111,423,953	93,556,593
29. Contributions in Aid of Construction.....	5,227,322	5,152,536	5,193,598	5,144,895
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(6,785,367)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	20,958,320	Dr (Cr)		

Balance Per ACA	14,172,953	Dr (Cr)
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	235,190	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	(36,203)	Dr (Cr)
Adjusted ACA Balance	18,036,295	Dr (Cr)
Balance Per GL 18650	18,036,295	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas  
May-2014

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	155,308	153,199
35. Commercial	17,252	17,057
36. Industrial Firm	49	44
37. Industrial Interruptible	2	2
38. Transportation	135	141
39. Total	172,746	170,443

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 7/29/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **May-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 824,432,328	\$ 795,570,679
2	Plant Under Construction	130,604,346	107,673,382
3	Gas Inventory	13,880,113	13,601,947
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>968,916,787</u>	\$ <u>932,458,910</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	361,996,249	352,645,680
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	124,643,303	111,423,953
8	Contributions in Aid of Construction	5,227,322	5,193,598
9	Customer Advances	0	0
10	Total Deductions	\$ <u>491,866,874</u>	\$ <u>469,263,231</u>
11	RATE BASE	\$ <u><u>477,049,913</u></u>	\$ <u><u>463,195,679</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,048,207
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,647,075
14	Interest on Customer Deposits		(214,939)
15	IPA		(4,557,125)
16	Pension Funding Deferral		(1,435,891)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>29,487,327</u></u>
19	RATE OF RETURN		<u><u>6.37%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**May-2014**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	4,188,988	418,899
Residential - Standard (802)	405	41
Residential - Public Housing (820,821)	0	0
Sub-Total	4,189,393	418,939
General Service Value (810) (813)	0	0
General Service Standard (811)	3,605,735	360,574
Compressed Natural Gas (815)	44,184	4,418
Compressed Natural Gas (818)		0
Industrial (812)	147,921	14,792
Sales for Resale (831) sales	4,109	411
Power Generation therms (842) sales	0	0
Total Therms	7,991,342	799,134
Transportation (890)	0	0
Transportation commercial (892)	2,334,718	233,472
Transportation industrial (893)	5,007,916	500,792
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Compress Natural Gas Ind Transp (957)	0	0
Total Transportation	7,342,634	734,263
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>15,333,976</b>	<b>1,533,398</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Off System Sales (953)	116,709	11,671
Compressed Natural Gas Indust Transp(957)		
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	15215	1,522
<b>TOTALS</b>	<b>15,465,900</b>	<b>1,546,590</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 07/17/2014  
Run Time 11:27:41

Operating Unit:ALL

05/01/2014 THROUGH 05/31/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	2,866,886.32	302,498.60	50,392.61	43,393.20	3,263,170.73
Customer Accounts	733,679.91	93,047.64	23,511.58	29,518.09	879,757.22
Customer Service	63,267.38	7,227.27	0.00	0.00	70,494.65
Distribution	26,768.62	1,280,905.45	164,819.03	322,579.51	1,795,072.61
Manufactured Gas Production	0.00	2,237.30	0.00	0.00	2,237.30
Other Gas Supply	54,692.28	0.00	891.97	0.00	55,584.25
Other Storage	52,716.08	0.00	0.00	36,469.48	89,185.56
Sales Promotion	90,520.05	231,615.41	38,292.39	39,802.17	400,230.02
Transmission	920.18	46,468.17	0.00	957.12	48,345.47
TOTAL OPERATION	3,889,450.82	1,963,999.84	277,907.58	472,719.57	6,604,077.81
MAINTENANCE					
Administrative and General	5,333.70	83,283.07	10,433.03	0.00	99,049.80
Distribution	26,576.40	672,928.39	183,645.79	200,117.79	1,083,268.37
Other Storage	56,811.61	0.00	0.00	24,247.14	81,058.75
Transmission	5,639.75	157,818.24	2,614.08	13,128.03	179,200.10
TOTAL MAINTENANCE	94,361.46	914,029.70	196,692.90	237,492.96	1,442,577.02
TOTAL O. & M.	3,983,812.28	2,878,029.54	474,600.48	710,212.53	8,046,654.83
MISCELLANEOUS					
All Other Accounts	12,954.70	0.00	0.00	0.00	12,954.70
CNG	1,211.51	0.00	0.00	0.00	1,211.51
Clearing Accounts	36,432.45	34,131.70	846.54	3,780.11	75,190.80
Construction	561,289.78	937,095.24	128,093.36	198,220.30	1,824,698.68
Cost of Removal	2,714.13	59,916.02	28,287.55	0.00	90,917.70
Merchandising	8,262.81	0.00	0.00	0.00	8,262.81
Service Plus	48,312.03	74,105.61	21,529.37	10,520.33	154,467.34
TOTAL MISCELLANEOUS	671,177.41	1,105,248.57	178,756.82	212,520.74	2,167,703.54
TOTAL COMPANY PAYROLL	4,654,989.69	3,983,278.11	653,357.30	922,733.27	10,214,358.37



**SENT ELECTRONICALLY**

August 29, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the June 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for June 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

## CPAD Informal DR 1-25 Attachment 1 of 3

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
June-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	3,991,983	3,421,644	116,142,792	90,456,526	131,667,358	104,783,334
2. Commercial and Industrial Sales.....	4,057,182	3,331,465	74,604,490	57,394,998	90,667,128	71,963,814
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	190,034	1,103,440	4,786,698	6,852,286	9,259,227	7,595,041
5. Total Operating Revenues.....	8,239,199	7,856,549	195,533,980	154,703,810	231,593,713	184,342,189
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	2,845,086	2,960,740	96,204,328	68,892,706	109,304,192	78,684,138
7. Transmission and Distribution-Operation.....	703,064	672,445	5,648,116	5,270,159	8,823,585	7,962,890
8. Transmission and Distribution-Maintenance.....	516,644	575,002	4,484,250	5,182,892	8,083,711	7,968,940
9. Customer Accounts Expense.....	339,015	233,327	2,572,152	2,134,218	3,683,798	2,978,542
10. Sales Expense.....	95,099	63,980	722,612	643,148	1,131,299	1,033,791
11. Administrative and General Expense.....	2,364,292	2,114,898	16,668,069	13,814,246	26,475,980	22,986,703
12. Depreciation and Amortization Expense.....	1,815,595	1,699,291	14,003,400	13,270,312	20,884,111	19,326,104
13. Taxes Other Than Income Taxes.....	779,841	746,980	6,011,164	6,314,378	9,065,711	9,220,545
14. Income Taxes.....	(836,605)	(774,716)	16,493,619	12,993,415	13,040,551	10,093,885
15. Total Operating Expenses (Items 6-14).....	8,622,031	8,291,947	162,807,710	128,515,474	200,492,938	160,255,538
16. Net Operating Income (Item 5 less 15).....	(382,832)	(435,398)	32,726,270	26,188,336	31,100,775	24,086,651
17. Other Income.....	463,257	254,204	3,228,830	1,345,598	4,408,248	2,498,022
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	917,336	761,168	7,563,276	6,294,361	11,177,331	8,775,677
20. Net Income.....	(836,911)	(942,362)	28,391,824	21,239,573	24,331,692	17,808,996

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

## Selected Balance Sheet Items

21. Utility Plant in Service.....	946,048,724	771,772,690	809,159,137	724,626,800
22. Construction Work in Progress.....	18,679,765	74,207,380	104,325,481	61,069,625
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	14,713,617	13,961,420	13,774,203	13,716,455
25. Accumulated Depreciation and Amort.....	363,706,217	345,115,449	354,190,291	338,869,006
26. Materials and Supplies.....	68,175	58,455	66,266	51,386
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	124,643,303	103,067,116	113,074,229	94,817,388
29. Contributions in Aid of Construction.....	5,227,322	5,152,536	5,199,350	5,146,284
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(5,964,913)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	20,870,982	Dr (Cr)		

Balance Per ACA	14,906,069	Dr (Cr)
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	245,751	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	9	Dr (Cr)
Adjusted ACA Balance	18,816,183	Dr (Cr)
Balance Per GL 18650	18,816,183	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

June-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	154,554	152,660
35. Commercial	17,153	16,905
36. Industrial Firm	44	47
37. Industrial Interruptible	2	2
38. Transportation	130	136
39. Total	171,883	169,750

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 8/29/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **June-2014**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 946,048,724	\$ 809,159,137
2	Plant Under Construction	18,679,765	104,325,481
3	Gas Inventory	14,713,617	13,774,203
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ <u>979,442,106</u>	\$ <u>942,871,723</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	363,706,217	354,190,291
7	Accumulated Deferred Income Taxes	124,643,303	113,074,229
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,227,322	5,199,350
9	Customer Advances	0	0
10	Total Deductions	\$ <u>493,576,842</u>	\$ <u>472,463,870</u>
11	RATE BASE	\$ <u><u>485,865,264</u></u>	\$ <u><u>470,407,853</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,100,775
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,894,587
14	Interest on Customer Deposits		(214,804)
15	IPA		(3,988,416)
16	Pension Funding Deferral		(1,474,085)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>30,318,057</u></u>
19	RATE OF RETURN		<u><u>6.45%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**

Jun-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	2,430,568	243,057
Residential - Standard (802)	143	14
Residential - Public Housing (820,821)	0	0
Sub-Total	2,430,711	243,071
General Service Value (810) (813)	0	0
General Service Standard (811)	2,695,117	269,512
Compressed Natural Gas (815)	58,149	5,815
Compressed Natural Gas (818)	0	0
Industrial (812)	148,812	14,881
Sales for Resale (831) sales	2,825	283
Power Generation therms (842) sales	0	0
Total Therms	5,335,614	533,561
Transportation (890)	0	0
Transportation commercial (892)	2,308,417	230,842
Transportation industrial (893)	4,557,226	455,723
Transportation industrial CNG (897)	0	0
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Total Transportation	6,865,643	686,564
TOTAL THERMS ALL CUSTOMERS	12,201,257	1,220,126
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Off System Sales (953)	116,267	11,627
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	19,027	1,903
<b>TOTALS</b>	<b>12,336,551</b>	<b>1,233,655</b>



Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 08/22/2014  
Run Time 10:41:52

Operating Unit:ALL

06/01/2014 THROUGH 06/30/2014

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	2,888,177.93	245,811.22	46,860.45	44,012.25	3,224,861.85
Customer Accounts	726,814.75	83,662.32	18,816.19	29,846.98	859,140.24
Customer Service	67,473.62	6,991.95	0.00	0.00	74,465.57
Distribution	25,622.88	1,320,655.42	177,783.00	344,806.36	1,868,867.66
Manufactured Gas Production	0.00	2,743.13	0.00	0.00	2,743.13
Other Gas Supply	56,747.48	0.00	1,114.66	0.00	57,862.14
Other Storage	58,857.03	0.00	0.00	37,910.95	96,767.98
Sales Promotion	91,375.23	233,288.50	38,292.39	39,802.18	402,758.30
Transmission	920.18	53,791.30	0.00	957.12	55,668.60
TOTAL OPERATION	3,915,989.10	1,946,943.84	282,866.69	497,335.84	6,643,135.47
MAINTENANCE					
Administrative and General	5,333.70	74,845.00	12,979.80	0.00	93,158.50
Distribution	29,819.01	705,500.94	205,423.86	207,563.57	1,148,307.38
Other Storage	57,549.86	0.00	0.00	22,964.40	80,514.26
Transmission	5,117.56	175,434.88	3,996.98	14,228.07	198,777.49
TOTAL MAINTENANCE	97,820.13	955,780.82	222,400.64	244,756.04	1,520,757.63
TOTAL O. & M.	4,013,809.23	2,902,724.66	505,267.33	742,091.88	8,163,893.10
MISCELLANEOUS					
All Other Accounts	10,587.68	0.00	0.00	0.00	10,587.68
CNG	1,211.52	0.00	0.00	0.00	1,211.52
Clearing Accounts	35,307.88	30,827.46	596.31	5,975.95	72,707.60
Construction	583,246.12	959,050.17	131,231.28	191,629.75	1,865,157.32
Cost of Removal	3,139.53	56,057.37	24,431.01	507.50	84,135.41
Merchandising	8,719.55	0.00	0.00	0.00	8,719.55
Service Plus	49,688.40	66,543.76	19,441.55	8,685.30	144,359.01
TOTAL MISCELLANEOUS	691,900.68	1,112,478.76	175,700.15	206,798.50	2,186,878.09
TOTAL COMPANY PAYROLL	4,705,709.91	4,015,203.42	680,967.48	948,890.38	10,350,771.19



**SENT ELECTRONICALLY**

September 29, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the July 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for July 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
July-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	3,996,306	3,236,055	120,139,098	93,692,581	132,427,609	104,974,215
2. Commercial and Industrial Sales.....	4,372,004	3,324,826	78,976,494	60,719,825	91,714,306	72,295,869
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	110,229	166,353	4,896,927	7,018,639	9,203,102	7,560,453
5. Total Operating Revenues.....	8,478,539	6,727,234	204,012,519	161,431,045	233,345,017	184,830,537
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	1,428,770	1,017,093	97,633,098	69,909,799	109,715,869	78,793,336
7. Transmission and Distribution-Operation.....	796,762	835,881	6,444,878	6,106,040	8,784,467	8,079,328
8. Transmission and Distribution-Maintenance.....	665,365	650,417	5,149,616	5,833,309	8,098,659	7,860,390
9. Customer Accounts Expense.....	431,126	249,823	3,003,277	2,384,041	3,865,101	2,997,242
10. Sales Expense.....	86,373	87,864	808,985	731,012	1,129,808	1,030,756
11. Administrative and General Expense.....	2,586,539	2,370,671	19,254,608	16,184,917	26,691,847	23,060,927
12. Depreciation and Amortization Expense.....	1,952,227	1,703,624	15,955,627	14,973,937	21,132,714	19,538,440
13. Taxes Other Than Income Taxes.....	1,084,893	876,456	7,096,057	7,190,835	9,274,148	9,363,613
14. Income Taxes.....	(556,651)	(723,212)	15,936,968	12,270,203	13,207,112	9,995,608
15. Total Operating Expenses (Items 6-14).....	8,475,404	7,068,617	171,283,114	135,584,093	201,899,725	160,719,640
16. Net Operating Income (Item 5 less 15).....	3,135	(341,383)	32,729,405	25,846,952	31,445,292	24,110,897
17. Other Income.....	(59,806)	201,187	3,169,023	1,546,785	4,147,255	2,408,085
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	882,746	741,910	8,446,022	7,036,270	11,318,168	8,855,478
20. Net Income.....	(939,417)	(882,106)	27,452,406	20,357,467	24,274,379	17,663,504

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	944,756,519	777,966,105	822,465,585	734,385,718
22. Construction Work in Progress.....	20,421,473	78,784,485	100,188,104	60,934,337
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	16,149,739	14,399,945	13,942,535	13,724,069
25. Accumulated Depreciation and Amort.....	361,164,888	346,541,199	355,424,863	339,858,877
26. Materials and Supplies.....	68,175	64,354	67,014	51,687
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	137,889,396	101,388,028	115,752,866	95,949,229
29. Contributions in Aid of Construction.....	5,234,677	5,166,638	5,205,669	5,148,710
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(5,105,451)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	<u>20,559,835</u>	Dr (Cr)		
Balance Per ACA	15,454,385	Dr (Cr)		
Proposed Adjustments to ACA for 2006	3,664,355	Dr (Cr)		
Interest on proposed Adjustments July 2012 to Current Month	256,341	Dr (Cr)		
WNA Audit Findings	0	Dr (Cr)		
Interest on WNA Audit Findings	0	Dr (Cr)		
Estimate to Actual Difference	<u>1,909</u>	Dr (Cr)		
Adjusted ACA Balance	19,376,989	Dr (Cr)		
Balance Per GL 18650	<u>19,376,989</u>	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

July-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	154,310	152,581
35. Commercial	17,091	16,850
36. Industrial Firm	45	47
37. Industrial Interruptible	2	2
38. Transportation	129	136
39. Total	171,577	169,616

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 9/29/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **July-2014**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 944,756,519	\$ 822,465,585
2	Plant Under Construction	20,421,473	100,188,104
3	Gas Inventory	16,149,739	13,942,535
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ <u>981,327,731</u>	\$ <u>952,209,126</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	361,164,888	355,424,863
7	Accumulated Deferred Income Taxes	137,889,396	115,752,866
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,234,677	5,205,669
9	Customer Advances	0	0
10	Total Deductions	\$ <u>504,288,961</u>	\$ <u>476,383,398</u>
11	RATE BASE	\$ <u><u>477,038,770</u></u>	\$ <u><u>475,825,728</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,445,292
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,724,926
14	Interest on Customer Deposits		(214,850)
15	IPA		(3,951,312)
16	Pension Funding Deferral		(1,468,352)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>30,535,705</u></u>
19	RATE OF RETURN		<u><u>6.42%</u></u>

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144



**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
Jul-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,868,336	186,834
Residential - Standard (802)	111	11
Residential - Public Housing (820,821)	0	0
Sub-Total	1,868,447	186,845
General Service Value (810) (813)	0	0
General Service Standard (811)	2,536,046	253,605
Compressed Natural Gas (815)	83,885	8,389
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	152,460	15,246
Sales for Resale (831) sales	1,302	130
Power Generation therms (842) sales	0	0
Total Therms	4,642,140	464,214
Transportation (890)	0	0
Transportation commercial (892)	2,674,344	267,434
Transportation industrial (893)	4,655,259	465,526
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	7,329,603	732,960
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>11,971,743</b>	<b>1,197,174</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	40,719	4,072
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	14,364	1,436
<b>TOTALS</b>	<b>12,026,826</b>	<b>1,202,682</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 09/23/2014  
Run Time 15:18:53

Operating Unit:ALL

07/01/2014 THROUGH 07/31/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORP OFFICE 3-State</u>	<u>CORP OFFICE 2-State</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION						
Administrative and General	2,912,389.07	7,471.95	251,775.44	35,684.30	42,146.74	3,249,467.50
Customer Accounts	733,106.32	3,749.34	125,795.82	18,972.29	31,588.38	913,212.15
Customer Service	67,172.96	0.00	7,289.72	0.00	0.00	74,462.68
Distribution	16,700.24	11,340.52	1,350,103.91	174,163.66	373,269.15	1,925,577.48
Manufactured Gas Production	0.00	0.00	2,471.99	0.00	0.00	2,471.99
Other Gas Supply	58,150.24	0.00	0.00	1,363.86	0.00	59,514.10
Other Storage	0.00	58,711.29	0.00	0.00	40,060.82	98,772.11
Sales Promotion	92,580.64	0.00	234,391.45	38,315.71	39,986.87	405,274.67
Transmission	932.39	0.00	52,731.05	0.00	957.12	54,620.56
TOTAL OPERATION	3,881,031.86	81,273.10	2,024,559.38	268,499.82	528,009.08	6,783,373.24
MAINTENANCE						
Administrative and General	5,333.70	0.00	82,305.29	12,612.49	0.00	100,251.48
Distribution	31,179.82	1,664.26	737,064.26	192,022.12	198,047.24	1,159,977.70
Other Storage	0.00	53,589.92	0.00	0.00	26,810.27	80,400.19
Transmission	8,867.35	0.00	169,227.99	4,786.15	10,966.60	193,848.09
TOTAL MAINTENANCE	45,380.87	55,254.18	988,597.54	209,420.76	235,824.11	1,534,477.46
TOTAL O. & M.	3,926,412.73	136,527.28	3,013,156.92	477,920.58	763,833.19	8,317,850.70
MISCELLANEOUS						
All Other Accounts	11,883.47	0.00	0.00	0.00	0.00	11,883.47
CNG	1,215.68	0.00	0.00	0.00	0.00	1,215.68
Clearing Accounts	8,812.59	22,170.07	36,077.24	771.80	6,594.51	74,426.21
Construction	523,233.65	61,760.30	922,562.91	137,303.45	186,935.51	1,831,795.82
Cost of Removal	5,741.08	0.00	64,056.34	27,012.19	8,330.23	105,139.84
Merchandising	8,048.16	0.00	0.00	0.00	0.00	8,048.16
Service Plus	50,522.63	0.00	50,820.33	19,699.06	11,787.26	132,829.28
TOTAL MISCELLANEOUS	609,457.26	83,930.37	1,073,516.82	184,786.50	213,647.51	2,165,338.46
TOTAL COMPANY PAYROLL	4,535,869.99	220,457.65	4,086,673.74	662,707.08	977,480.70	10,483,189.16



**SENT ELECTRONICALLY**

October 29, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the August 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for August 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
August-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	4,075,363	3,615,831	124,214,461	97,308,412	132,887,142	105,714,862
2. Commercial and Industrial Sales.....	4,270,268	3,811,934	83,246,762	64,531,759	92,172,640	73,047,091
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	100,637	1,425,972	4,997,564	8,444,611	7,877,767	8,868,289
5. Total Operating Revenues.....	8,446,268	8,853,737	212,458,787	170,284,782	232,937,549	187,630,242
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	3,001,815	3,655,907	100,634,913	73,565,706	109,061,777	80,932,041
7. Transmission and Distribution-Operation.....	700,638	802,455	7,145,516	6,908,495	8,682,650	8,221,059
8. Transmission and Distribution-Maintenance.....	796,098	584,101	5,945,714	6,417,411	8,310,656	7,781,623
9. Customer Accounts Expense.....	282,922	234,654	3,286,200	2,618,695	3,913,369	2,995,538
10. Sales Expense.....	125,044	135,480	934,029	866,491	1,119,372	1,054,375
11. Administrative and General Expense.....	2,448,815	2,015,696	21,703,423	18,200,613	27,124,965	23,008,109
12. Depreciation and Amortization Expense.....	1,965,869	1,718,181	17,921,497	16,692,117	21,380,403	19,746,472
13. Taxes Other Than Income Taxes.....	813,816	713,160	7,909,873	7,903,994	9,374,804	9,363,705
14. Income Taxes.....	(1,022,839)	(767,677)	14,914,129	11,502,526	12,951,950	10,069,726
15. Total Operating Expenses (Items 6-14).....	9,112,178	9,091,957	180,395,294	144,676,048	201,919,946	163,172,648
16. Net Operating Income (Item 5 less 15).....	(665,910)	(238,220)	32,063,493	25,608,734	31,017,603	24,457,594
17. Other Income.....	69,974	305,815	3,238,997	1,852,599	3,911,414	2,385,211
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	920,457	954,306	9,366,479	7,990,577	11,284,319	9,097,282
20. Net Income.....	(1,516,393)	(886,711)	25,936,011	19,470,756	23,644,698	17,745,523

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

<b>Selected Balance Sheet Items</b>			
21. Utility Plant in Service.....	951,974,418	782,240,108	835,850,840
22. Construction Work in Progress.....	18,819,005	93,184,990	95,575,375
23. Utility Plant Acquisition Adj.....	0	0	0
24. Gas Inventory.....	17,215,113	14,684,558	14,159,087
25. Accumulated Depreciation and Amort.....	362,727,893	348,073,567	356,669,993
26. Materials and Supplies.....	68,175	64,417	67,308
27. Unamortized Investment Credit.....	0	0	0
28. Deferred Income Tax.....	137,466,656	106,909,077	118,528,145
29. Contributions in Aid of Construction.....	5,240,077	5,166,638	5,211,318
30. Customer Advances for Construction.....	0	0	0
31. Long Term Debt.....			
32. Actual Cost Adjustment (ACA)-Demand.....	(3,438,000)	Dr (Cr)	
33. Actual Cost Adjustment (ACA)-Commodity.....	21,348,592	Dr (Cr)	
Balance Per ACA	17,910,592	Dr (Cr)	
Proposed Adjustments to ACA for 2006	1,648,098	Dr (Cr)	
Interest on proposed Adjustments July 2012 to Current Month	120,069	Dr (Cr)	
WNA Audit Findings	0	Dr (Cr)	
Interest on WNA Audit Findings	0	Dr (Cr)	
Estimate to Actual Difference	95,068	Dr (Cr)	
Adjusted ACA Balance	19,773,827	Dr (Cr)	
Balance Per GL 18650	19,773,827	Dr (Cr)	
Difference	0		

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas**  
August-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	153,870	152,394
35. Commercial	16,963	16,766
36. Industrial Firm	44	47
37. Industrial Interruptible	2	2
38. Transportation	129	136
39. Total	171,008	169,345

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 10/29/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **August-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 951,974,418	\$ 835,850,840
2	Plant Under Construction	18,819,005	95,575,375
3	Gas Inventory	17,215,113	14,159,087
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 988,008,536</u>	<u>\$ 961,198,204</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	362,727,893	356,669,993
7	Accumulated Deferred Income Taxes	137,466,656	118,528,145
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,240,077	5,211,318
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 505,434,626</u>	<u>\$ 480,409,456</u>
11	RATE BASE	<u><u>\$ 482,573,910</u></u>	<u><u>\$ 480,788,748</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,017,603
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,482,043
14	Interest on Customer Deposits		(215,043)
15	IPA		(3,122,113)
16	Pension Funding Deferral		(1,501,665)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u><u>\$ 30,660,825</u></u>
19	RATE OF RETURN		<u><u>6.38%</u></u>

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Aug-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,797,608	179,761
Residential - Standard (802)	253	25
Residential - Public Housing (820,821)	0	0
Sub-Total	1,797,861	179,786
General Service Value (810) (813)	0	0
General Service Standard (811)	2,386,237	238,624
Compressed Natural Gas (815)	98,021	9,802
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	144,922	14,492
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	4,427,041	442,704
Transportation (890)	0	0
Transportation commercial (892)	2,700,459	270,046
Transportation industrial (893)	4,797,555	479,756
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	7,498,014	749,802
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>11,925,055</b>	<b>1,192,506</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	15,539	1,554
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	16,048	1,605
<b>TOTALS</b>	<b>11,956,642</b>	<b>1,195,665</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 10/29/2014  
Run Time 08:12:27

Operating Unit:ALL

08/01/2014 THROUGH 08/31/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORP OFFICE 3-State</u>	<u>CORP OFFICE 2-State</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
<b>OPERATION</b>						
Administrative and General	4,367,876.87	14,775.06	417,653.94	65,318.65	61,600.24	4,927,224.76
Customer Accounts	1,083,561.66	8,886.71	174,262.36	25,878.69	61,695.98	1,354,285.40
Customer Service	101,216.70	0.00	10,313.75	0.00	0.00	111,530.45
Distribution	28,181.74	20,924.24	1,991,681.10	250,562.83	523,791.30	2,815,141.21
Manufactured Gas Production	0.00	0.00	5,435.20	0.00	0.00	5,435.20
Other Gas Supply	90,625.48	0.00	0.00	1,291.76	0.00	91,917.24
Other Storage	0.00	83,705.14	0.00	0.00	53,594.19	137,299.33
Sales Promotion	147,576.54	0.00	353,241.65	57,508.50	60,257.34	618,584.03
Transmission	1,416.92	1,061.55	78,477.63	0.00	1,435.67	82,391.77
<b>TOTAL OPERATION</b>	<b>5,820,455.91</b>	<b>129,352.70</b>	<b>3,031,065.63</b>	<b>400,560.43</b>	<b>762,374.72</b>	<b>10,143,809.39</b>
<b>MAINTENANCE</b>						
Administrative and General	8,000.55	0.00	124,857.82	18,875.63	0.00	151,734.00
Distribution	53,462.54	4,575.91	1,047,218.01	290,308.66	278,567.97	1,674,133.09
Other Storage	0.00	90,707.99	0.00	0.00	32,356.84	123,064.83
Transmission	5,547.78	1,061.55	245,081.78	9,435.62	20,507.03	281,633.76
<b>TOTAL MAINTENANCE</b>	<b>67,010.87</b>	<b>96,345.45</b>	<b>1,417,157.61</b>	<b>318,619.91</b>	<b>331,431.84</b>	<b>2,230,565.68</b>
<b>TOTAL O. &amp; M.</b>	<b>5,887,466.78</b>	<b>225,698.15</b>	<b>4,448,223.24</b>	<b>719,180.34</b>	<b>1,093,806.56</b>	<b>12,374,375.07</b>
<b>MISCELLANEOUS</b>						
All Other Accounts	18,359.97	0.00	0.00	0.00	0.00	18,359.97
CNG	1,829.76	0.00	0.00	0.00	0.00	1,829.76
Clearing Accounts	13,370.79	41,136.73	48,031.72	245.92	9,223.32	112,008.48
Construction	797,227.62	82,681.32	1,492,209.71	213,353.04	279,137.63	2,864,609.32
Cost of Removal	6,822.16	0.00	122,203.61	54,207.31	21,599.11	204,832.19
Merchandising	13,010.83	0.00	0.00	0.00	0.00	13,010.83
Service Plus	80,695.81	0.00	89,521.30	28,456.15	14,847.02	213,520.28
<b>TOTAL MISCELLANEOUS</b>	<b>931,316.94</b>	<b>123,818.05</b>	<b>1,751,966.34</b>	<b>296,262.42</b>	<b>324,807.08</b>	<b>3,428,170.83</b>
<b>TOTAL COMPANY PAYROLL</b>	<b>6,818,783.72</b>	<b>349,516.20</b>	<b>6,200,189.58</b>	<b>1,015,442.76</b>	<b>1,418,613.64</b>	<b>15,802,545.90</b>



**SENT ELECTRONICALLY**

November 28, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the September 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for September 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
September-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	4,184,002	3,457,062	128,398,463	100,765,474	133,614,082	106,021,842
2. Commercial and Industrial Sales.....	4,368,446	3,485,016	87,615,208	68,016,774	93,056,070	73,340,698
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	145,417	1,141,763	5,142,981	9,586,374	6,881,422	9,768,347
5. Total Operating Revenues.....	8,697,865	8,083,841	221,156,652	178,368,622	233,551,574	189,130,887
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	3,681,877	3,005,828	104,316,789	76,571,533	109,737,825	82,017,099
7. Transmission and Distribution-Operation.....	706,733	629,178	7,852,249	7,537,673	8,760,205	8,217,170
8. Transmission and Distribution-Maintenance.....	565,500	1,428,338	6,511,214	7,845,749	7,447,818	8,635,484
9. Customer Accounts Expense.....	367,937	232,988	3,654,137	2,851,683	4,048,318	3,009,364
10. Sales Expense.....	78,868	50,993	1,012,898	917,485	1,147,247	1,034,551
11. Administrative and General Expense.....	2,515,490	2,268,087	24,218,912	20,468,701	27,372,368	23,276,309
12. Depreciation and Amortization Expense.....	1,982,281	1,726,040	19,903,778	18,418,157	21,636,644	19,952,521
13. Taxes Other Than Income Taxes.....	740,516	751,608	8,650,389	8,655,602	9,363,712	9,364,130
14. Income Taxes.....	(1,573,098)	(1,162,304)	13,341,031	10,340,222	12,541,156	9,622,426
15. Total Operating Expenses (Items 6-14).....	9,066,104	8,930,756	189,461,397	153,606,805	202,055,293	165,129,054
16. Net Operating Income (Item 5 less 15).....	(368,239)	(846,915)	31,695,255	24,761,817	31,496,281	24,001,833
17. Other Income.....	469,590	329,979	3,708,587	2,182,578	4,051,026	2,357,284
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	2,063,755	952,069	11,430,234	8,942,646	12,396,005	9,337,933
20. Net Income.....	(1,962,404)	(1,469,005)	23,973,608	18,001,749	23,151,302	17,021,184

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	955,135,442	786,217,941	849,150,481	753,933,289
22. Construction Work in Progress.....	19,544,191	102,968,857	89,910,698	62,530,737
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	18,314,984	15,084,163	14,438,350	13,792,213
25. Accumulated Depreciation and Amort.....	364,538,562	349,611,760	357,936,531	341,904,683
26. Materials and Supplies.....	68,175	64,417	67,597	52,905
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	137,056,486	106,706,675	120,847,176	98,170,323
29. Contributions in Aid of Construction.....	5,257,264	5,183,561	5,218,289	5,154,288
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,562,496)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	19,249,638	Dr (Cr)		

Balance Per ACA	16,687,142	Dr (Cr)
Proposed Adjustments to ACA for 2006	1,648,098	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	124,858	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	0	Dr (Cr)
Adjusted ACA Balance	18,460,098	Dr (Cr)
Balance Per GL 18650	18,460,098	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

September-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	153,830	152,248
35. Commercial	16,907	16,700
36. Industrial Firm	44	47
37. Industrial Interruptible	2	3
38. Transportation	129	136
39. Total	170,912	169,134

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 11/28/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **September-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 955,135,442	\$ 849,150,481
2	Plant Under Construction	19,544,191	89,910,698
3	Gas Inventory	18,314,984	14,438,350
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 992,994,617</u>	<u>\$ 969,112,431</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	364,538,562	357,936,531
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	137,056,486	120,847,176
8	Contributions in Aid of Construction	5,257,264	5,218,289
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 506,852,312</u>	<u>\$ 484,001,996</u>
11	RATE BASE	<u><u>\$ 486,142,305</u></u>	<u><u>\$ 485,110,435</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,496,281
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		4,178,296
14	Interest on Customer Deposits		(215,349)
15	IPA		(2,488,467)
16	Pension Funding Deferral		(1,534,978)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u><u>\$ 31,435,783</u></u>
19	RATE OF RETURN		<u><u>6.48%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Sep-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,796,447	179,645
Residential - Standard (802)	479	48
Residential - Public Housing (820,821)	0	0
Sub-Total	1,796,926	179,693
General Service Value (810) (813)	0	0
General Service Standard (811)	2,441,288	244,129
Compressed Natural Gas (815)	90,606	9,061
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	141,923	14,192
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	4,470,743	447,074
Transportation (890)	0	0
Transportation commercial (892)	2,859,265	285,927
Transportation industrial (893)	4,840,690	484,069
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	7,699,955	769,996
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,170,698</b>	<b>1,217,070</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	62,260	6,226
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	16,412	1,641
<b>TOTALS</b>	<b>12,249,370</b>	<b>1,224,937</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 11/25/2014  
Run Time 13:57:24

Operating Unit:ALL

09/01/2014 THROUGH 09/30/2014

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	2,962,374.41	266,432.45	51,796.33	41,278.20	3,321,881.39
Customer Accounts	717,785.09	126,625.91	19,723.64	45,853.49	909,988.13
Customer Service	67,477.80	6,359.14	0.00	0.00	73,836.94
Distribution	32,243.54	1,375,309.29	176,343.26	363,612.09	1,947,508.18
Manufactured Gas Production	0.00	1,684.44	0.00	0.00	1,684.44
Other Gas Supply	58,503.40	0.00	977.06	0.00	59,480.46
Other Storage	61,906.41	0.00	0.00	36,939.38	98,845.79
Sales Promotion	103,189.64	235,494.48	38,339.01	40,171.58	417,194.71
Transmission	1,652.32	48,505.91	0.00	957.12	51,115.35
TOTAL OPERATION	4,005,132.61	2,060,411.62	287,179.30	528,811.86	6,881,535.39
MAINTENANCE					
Administrative and General	5,333.70	82,053.14	11,289.59	0.00	98,676.43
Distribution	40,009.24	696,168.91	176,237.85	184,308.09	1,096,724.09
Other Storage	61,678.00	0.00	0.00	24,240.63	85,918.63
Transmission	5,505.09	153,265.23	10,705.47	16,051.21	185,527.00
TOTAL MAINTENANCE	112,526.03	931,487.28	198,232.91	224,599.93	1,466,846.15
TOTAL O. & M.	4,117,658.64	2,991,898.90	485,412.21	753,411.79	8,348,381.54
MISCELLANEOUS					
All Other Accounts	13,027.01	0.00	0.00	0.00	13,027.01
CNG	1,219.84	0.00	0.00	0.00	1,219.84
Clearing Accounts	34,574.95	36,846.33	857.14	5,953.45	78,231.87
Construction	567,267.45	1,022,623.76	135,637.56	188,706.27	1,914,235.04
Cost of Removal	5,627.08	76,652.75	27,411.47	21,033.24	130,724.54
Merchandising	11,294.22	0.00	0.00	0.00	11,294.22
Service Plus	58,496.33	61,017.31	20,776.12	9,253.50	149,543.26
TOTAL MISCELLANEOUS	691,506.88	1,197,140.15	184,682.29	224,946.46	2,298,275.78
TOTAL COMPANY PAYROLL	4,809,165.52	4,189,039.05	670,094.50	978,358.25	10,646,657.32



**SENT ELECTRONICALLY**

December 30, 2014

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the October 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for October 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
October-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	5,966,732	5,215,619	134,365,196	105,981,092	134,365,196	105,981,092
2. Commercial and Industrial Sales.....	6,348,521	5,440,862	93,963,729	73,457,637	93,963,729	73,457,637
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	193,861	1,738,441	5,336,842	11,324,815	5,336,842	11,324,815
5. Total Operating Revenues.....	12,509,114	12,394,922	233,665,767	190,763,544	233,665,767	190,763,544
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	5,238,398	5,421,036	109,555,187	81,992,570	109,555,187	81,992,570
7. Transmission and Distribution-Operation.....	812,542	907,956	8,664,791	8,445,628	8,664,791	8,445,628
8. Transmission and Distribution-Maintenance.....	297,186	936,604	6,808,400	8,782,353	6,808,400	8,782,353
9. Customer Accounts Expense.....	255,549	394,181	3,909,686	3,245,864	3,909,686	3,245,864
10. Sales Expense.....	117,552	134,350	1,130,450	1,051,835	1,130,450	1,051,835
11. Administrative and General Expense.....	2,921,175	3,153,455	27,140,088	23,622,156	27,140,088	23,622,156
12. Depreciation and Amortization Expense.....	1,990,104	1,732,866	21,893,882	20,151,024	21,893,882	20,151,024
13. Taxes Other Than Income Taxes.....	868,782	713,323	9,519,171	9,368,925	9,519,171	9,368,925
14. Income Taxes.....	(283,680)	(799,875)	13,057,351	9,540,347	13,057,351	9,540,347
15. Total Operating Expenses (Items 6-14).....	12,217,608	12,593,896	201,679,006	166,200,702	201,679,006	166,200,702
16. Net Operating Income (Item 5 less 15).....	291,506	(198,974)	31,986,761	24,562,842	31,986,761	24,562,842
17. Other Income.....	(1,079,481)	342,438	2,629,106	2,525,016	2,629,106	2,525,016
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,075,370	965,771	12,505,604	9,908,417	12,505,604	9,908,417
20. Net Income.....	(1,863,345)	(822,307)	22,110,263	17,179,441	22,110,263	17,179,441

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

## Selected Balance Sheet Items

21. Utility Plant in Service.....	969,141,332	794,181,512	863,221,511	763,542,889
22. Construction Work in Progress.....	9,274,861	101,836,773	82,703,468	63,464,264
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	19,109,550	15,604,737	14,747,995	13,885,471
25. Accumulated Depreciation and Amort.....	365,307,412	349,711,469	359,143,889	342,848,440
26. Materials and Supplies.....	68,175	64,417	67,886	55,564
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	139,274,213	103,339,360	123,352,371	99,014,370
29. Contributions in Aid of Construction.....	5,258,654	5,186,627	5,224,065	5,157,398
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,713,317)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	20,228,164	Dr (Cr)		

Balance Per ACA	18,514,847	Dr (Cr)
Proposed Adjustments to ACA for 2006	0	Dr (Cr)
Interest on proposed Adjustments July 2012 to Current Month	0	Dr (Cr)
WNA Audit Findings	0	Dr (Cr)
Interest on WNA Audit Findings	0	Dr (Cr)
Estimate to Actual Difference	0	Dr (Cr)
Adjusted ACA Balance	18,514,847	Dr (Cr)
Balance Per GL 18650	18,514,847	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

October-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	153,837	152,491
35. Commercial	16,897	16,700
36. Industrial Firm	44	48
37. Industrial Interruptible	2	2
38. Transportation	129	136
39. Total	170,909	169,377

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 12/30/2014 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **October-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 969,141,332	\$ 863,221,511
2	Plant Under Construction	9,274,861	82,703,468
3	Gas Inventory	19,109,550	14,747,995
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>997,525,743</u>	\$ <u>976,285,876</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	365,307,412	359,143,889
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	139,274,213	123,352,371
8	Contributions in Aid of Construction	5,258,654	5,224,065
9	Customer Advances	0	0
10	Total Deductions	\$ <u>509,840,279</u>	\$ <u>487,720,325</u>
11	RATE BASE	\$ <u><u>487,685,464</u></u>	\$ <u><u>488,565,551</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,986,761
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		2,698,262
14	Interest on Customer Deposits		(215,246)
15	IPA		(1,536,139)
16	Pension Funding Deferral		(1,567,905)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>31,365,733</u></u>
19	RATE OF RETURN		<u><u>6.42%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Oct-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	2,406,524	240,652
Residential - Standard (802)	628	63
Residential - Public Housing (820,821)	0	0
Sub-Total	2,407,152	240,715
General Service Value (810) (813)	0	0
General Service Standard (811)	2,972,741	297,274
Compressed Natural Gas (815)	86,910	8,691
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	183,755	18,376
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	5,650,558	565,056
Transportation (890)	0	0
Transportation commercial (892)	3,109,141	310,914
Transportation industrial (893)	5,471,137	547,114
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	8,580,278	858,028
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>14,230,836</b>	<b>1,423,084</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	134,261	13,426
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	20,060	2,006
<b>TOTALS</b>	<b>14,385,157</b>	<b>1,438,516</b>



Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 12/29/2014  
Run Time 15:29:11

Operating Unit:ALL

10/01/2014 THROUGH 10/31/2014

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,041,906.60	365,659.12	51,483.89	73,641.92	3,532,691.53
Customer Accounts	722,462.50	139,465.18	24,267.66	34,124.34	920,319.68
Customer Service	67,477.80	7,435.42	0.00	0.00	74,913.22
Distribution	32,556.12	1,465,585.58	186,927.77	408,444.88	2,093,514.35
Manufactured Gas Production	0.00	2,299.53	0.00	0.00	2,299.53
Other Gas Supply	57,035.23	0.00	924.00	0.00	57,959.23
Other Storage	58,862.80	0.00	0.00	38,578.77	97,441.57
Sales Promotion	102,857.82	235,494.44	38,339.00	40,171.58	416,862.84
Transmission	1,652.32	52,290.47	0.00	957.12	54,899.91
TOTAL OPERATION	4,084,811.19	2,268,229.74	301,942.32	595,918.61	7,250,901.86
MAINTENANCE					
Administrative and General	5,333.70	77,499.01	14,052.05	0.00	96,884.76
Distribution	32,845.83	654,850.34	173,396.65	173,183.51	1,034,276.33
Other Storage	59,476.62	0.00	0.00	24,383.33	83,859.95
Transmission	6,452.17	177,188.63	6,364.59	15,829.29	205,834.68
TOTAL MAINTENANCE	104,108.32	909,537.98	193,813.29	213,396.13	1,420,855.72
TOTAL O. & M.	4,188,919.51	3,177,767.72	495,755.61	809,314.74	8,671,757.58
MISCELLANEOUS					
All Other Accounts	12,830.81	0.00	0.00	0.00	12,830.81
CNG	1,219.85	0.00	0.00	0.00	1,219.85
Clearing Accounts	35,381.63	32,141.59	1,260.15	6,678.34	75,461.71
Construction	515,653.92	976,572.57	142,942.12	184,408.33	1,819,576.94
Cost of Removal	6,358.33	65,098.52	32,005.64	15,069.46	118,531.95
Merchandising	11,244.12	602.40	0.00	0.00	11,846.52
Service Plus	51,123.20	72,198.80	21,562.97	11,124.57	156,009.54
TOTAL MISCELLANEOUS	633,811.86	1,146,613.88	197,770.88	217,280.70	2,195,477.32
TOTAL COMPANY PAYROLL	4,822,731.37	4,324,381.60	693,526.49	1,026,595.44	10,867,234.90



**SENT ELECTRONICALLY**

January 29, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the November 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for November 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
November-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	18,383,437	14,063,489	18,383,437	14,063,489	138,685,144	108,488,746
2. Commercial and Industrial Sales.....	11,735,785	8,326,150	11,735,785	8,326,150	97,373,364	74,818,214
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	346,772	221,054	346,772	221,054	5,462,560	11,364,260
5. Total Operating Revenues.....	30,465,994	22,610,693	30,465,994	22,610,693	241,521,068	194,671,220
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	17,712,956	11,610,073	17,712,956	11,610,073	115,658,070	85,264,037
7. Transmission and Distribution-Operation.....	838,056	849,323	838,056	849,323	8,653,524	8,534,641
8. Transmission and Distribution-Maintenance.....	430,615	440,200	430,615	440,200	6,798,815	8,702,910
9. Customer Accounts Expense.....	309,472	245,682	309,472	245,682	3,973,476	3,243,903
10. Sales Expense.....	82,208	85,349	82,208	85,349	1,127,309	1,065,079
11. Administrative and General Expense.....	1,188,343	(517,314)	1,188,343	(517,314)	28,845,745	23,721,483
12. Depreciation and Amortization Expense.....	2,029,405	1,747,979	2,029,405	1,747,979	22,175,307	20,250,069
13. Taxes Other Than Income Taxes.....	801,129	722,803	801,129	722,803	9,597,497	9,397,379
14. Income Taxes.....	2,335,282	2,529,517	2,335,282	2,529,517	12,863,116	9,610,116
15. Total Operating Expenses (Items 6-14).....	25,727,466	17,713,612	25,727,466	17,713,612	209,692,859	169,789,617
16. Net Operating Income (Item 5 less 15).....	4,738,528	4,897,081	4,738,528	4,897,081	31,828,209	24,881,603
17. Other Income.....	(10,869)	390,017	(10,869)	390,017	2,228,220	2,758,629
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,084,937	1,024,237	1,084,937	1,024,237	12,566,305	10,128,447
20. Net Income.....	3,642,722	4,262,861	3,642,722	4,262,861	21,490,124	17,511,785

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	971,647,339	798,564,215	876,872,729	768,704,188
22. Construction Work in Progress.....	10,055,926	114,389,913	75,643,402	69,446,585
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	19,607,788	15,201,553	15,055,922	13,877,486
25. Accumulated Depreciation and Amort.....	367,398,681	352,709,439	360,504,444	344,103,762
26. Materials and Supplies.....	68,561	68,175	68,205	55,094
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	141,034,318	104,467,539	126,251,984	100,290,899
29. Contributions in Aid of Construction.....	5,267,851	5,209,629	5,230,313	5,162,204
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,280,573)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	<u>17,171,638</u>	Dr (Cr)		
Balance Per ACA	15,891,065	Dr (Cr)		
Estimate to Actual Difference	<u>(2,551)</u>	Dr (Cr)		
Adjusted ACA Balance	15,888,515	Dr (Cr)		
Balance Per GL 18650	<u>15,888,515</u>	Dr (Cr)		
Difference	<u>0</u>			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

November-2014

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	154,964	153,804
35. Commercial	17,072	16,926
36. Industrial Firm	43	48
37. Industrial Interruptible	2	2
38. Transportation	129	136
39. Total	172,210	170,916

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 1/29/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **November-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 971,647,339	\$ 876,872,729
2	Plant Under Construction	10,055,926	75,643,402
3	Gas Inventory	19,607,788	15,055,922
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,001,311,053</u>	\$ <u>983,184,955</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	367,398,681	360,504,444
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	141,034,318	126,251,984
8	Contributions in Aid of Construction	5,267,851	5,230,313
9	Customer Advances	0	0
10	Total Deductions	\$ <u>513,700,850</u>	\$ <u>491,986,741</u>
11	RATE BASE	\$ <u><u>487,610,203</u></u>	\$ <u><u>491,198,214</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 31,828,209
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		2,329,692
14	Interest on Customer Deposits		(214,999)
15	IPA		(1,590,515)
16	Pension Funding Deferral		(467,908)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>31,884,479</u></u>
19	RATE OF RETURN		<u><u>6.49%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Nov-2014

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	9,076,000	907,600
Residential - Standard (802)	2,222	222
Residential - Public Housing (820,821)	0	0
Sub-Total	9,078,222	907,822
General Service Value (810) (813)	0	0
General Service Standard (811)	6,280,989	628,099
Compressed Natural Gas (815)	96,505	9,651
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	313,047	31,305
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	15,768,763	1,576,876
Transportation (890)	0	0
Transportation commercial (892)	4,395,306	439,531
Transportation industrial (893)	6,969,339	696,934
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	11,364,645	1,136,465
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>27,133,408</b>	<b>2,713,341</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	384,068	38,407
Sales for Power Generation (in 841, 842) memo only	0	0
CNG	12,916	1,292
<b>TOTALS</b>	<b>27,530,392</b>	<b>2,753,040</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 01/22/2015  
Run Time 17:29:19

Operating Unit:ALL

11/01/2014 THROUGH 11/30/2014

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,045,776.03	353,094.28	51,752.40	90,868.59	3,541,491.30
Customer Accounts	795,344.79	101,697.30	20,255.15	30,193.59	947,490.83
Customer Service	67,477.80	6,656.90	0.00	0.00	74,134.70
Distribution	31,916.72	1,687,907.71	218,326.15	473,123.16	2,411,273.74
Manufactured Gas Production	0.00	1,529.03	0.00	0.00	1,529.03
Other Gas Supply	54,614.98	0.00	1,442.69	0.00	56,057.67
Other Storage	59,597.89	0.00	0.00	36,600.77	96,198.66
Sales Promotion	96,840.21	227,076.45	34,403.67	39,282.41	397,602.74
Transmission	2,742.90	49,530.96	10.62	957.12	53,241.60
TOTAL OPERATION	4,154,311.32	2,427,492.63	326,190.68	671,025.64	7,579,020.27
MAINTENANCE					
Administrative and General	5,333.70	81,837.94	12,546.39	0.00	99,718.03
Distribution	33,510.24	656,397.07	169,435.52	157,438.88	1,016,781.71
Other Storage	60,023.14	0.00	0.00	22,176.63	82,199.77
Transmission	12,883.08	170,681.58	3,276.48	12,437.40	199,278.54
TOTAL MAINTENANCE	111,750.16	908,916.59	185,258.39	192,052.91	1,397,978.05
TOTAL O. & M.	4,266,061.48	3,336,409.22	511,449.07	863,078.55	8,976,998.32
MISCELLANEOUS					
All Other Accounts	12,548.19	0.00	0.00	0.00	12,548.19
CNG	1,219.85	0.00	0.00	0.00	1,219.85
Clearing Accounts	35,456.56	37,829.10	478.99	6,309.77	80,074.42
Construction	475,064.62	1,022,536.88	154,305.79	173,663.30	1,825,570.59
Cost of Removal	6,115.10	65,773.15	29,768.05	13,259.19	114,915.49
Merchandising	11,084.57	1,031.76	0.00	0.00	12,116.33
Service Plus	49,858.28	75,217.38	27,200.35	18,313.74	170,589.75
TOTAL MISCELLANEOUS	591,347.17	1,202,388.27	211,753.18	211,546.00	2,217,034.62
TOTAL COMPANY PAYROLL	4,857,408.65	4,538,797.49	723,202.25	1,074,624.55	11,194,032.94



**SENT ELECTRONICALLY**

February 27, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the December 2014 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for December 2014.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
December-2014

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	23,687,663	20,002,940	42,071,100	34,066,430	142,369,866	112,377,186
2. Commercial and Industrial Sales.....	14,256,545	11,664,065	25,992,330	19,990,215	99,965,844	77,083,790
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	1,780,472	980,897	2,127,244	1,201,951	6,262,135	12,085,669
5. Total Operating Revenues.....	39,724,680	32,647,902	70,190,674	55,258,596	248,597,845	201,546,645
Operating Expenses						
6. Purchased Gas, Storage and Production.....	21,222,477	16,322,971	38,935,433	27,933,043	120,557,577	91,509,256
7. Transmission and Distribution-Operation.....	662,858	699,398	1,500,914	1,548,721	8,616,984	8,678,202
8. Transmission and Distribution-Maintenance.....	549,394	588,145	980,009	1,028,345	6,760,064	8,569,034
9. Customer Accounts Expense.....	337,267	385,261	646,739	630,943	3,925,482	3,373,458
10. Sales Expense.....	102,207	72,923	184,414	158,272	1,156,592	1,064,880
11. Administrative and General Expense.....	2,686,341	2,263,739	3,874,684	1,746,424	29,268,348	23,969,426
12. Depreciation and Amortization Expense.....	2,031,431	1,752,459	4,060,835	3,500,438	22,454,279	20,349,390
13. Taxes Other Than Income Taxes.....	874,139	854,915	1,675,268	1,577,718	9,616,722	9,456,378
14. Income Taxes.....	3,955,046	3,440,637	6,290,328	5,970,154	13,377,524	9,574,158
15. Total Operating Expenses (Items 6-14).....	32,421,160	26,380,448	58,148,624	44,094,058	215,733,572	176,544,182
16. Net Operating Income (Item 5 less 15).....	7,303,520	6,267,454	12,042,050	11,164,538	32,864,273	25,002,463
17. Other Income.....	(458)	364,377	(11,327)	754,395	1,863,385	2,956,778
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,105,722	994,419	2,190,659	2,018,656	12,677,608	10,313,062
20. Net Income.....	6,197,340	5,637,412	9,840,064	9,900,277	22,050,050	17,646,179

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	974,189,328	800,027,696	890,382,353	773,789,709
22. Construction Work in Progress.....	10,933,633	121,535,683	67,685,227	75,506,162
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	19,204,831	13,675,837	15,363,867	13,792,612
25. Accumulated Depreciation and Amort.....	369,308,901	354,394,941	361,781,326	345,369,914
26. Materials and Supplies.....	68,561	68,175	68,235	58,434
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	144,193,218	107,507,543	129,307,805	101,801,947
29. Contributions in Aid of Construction.....	5,268,401	5,209,916	5,234,834	5,166,975
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,537,308)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	13,006,007	Dr (Cr)		
Balance Per ACA	11,468,699	Dr (Cr)		
Estimate to Actual Difference	(0)	Dr (Cr)		
Adjusted ACA Balance	11,468,699	Dr (Cr)		
Balance Per GL 18650	11,468,699	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

December-2014

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	156,929	155,050
35. Commercial	17,427	17,157
36. Industrial Firm	43	49
37. Industrial Interruptible	2	2
38. Transportation	129	136
39. Total	174,530	172,394

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 2/27/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **December-2014**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 974,189,328	\$ 890,382,353
2	Plant Under Construction	10,933,633	67,685,227
3	Gas Inventory	19,204,831	15,363,867
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 1,004,327,792</u>	<u>\$ 989,044,349</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	369,308,901	361,781,326
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	144,193,218	129,307,805
8	Contributions in Aid of Construction	5,268,401	5,234,834
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 518,770,520</u>	<u>\$ 496,323,965</u>
11	RATE BASE	<u><u>\$ 485,557,272</u></u>	<u><u>\$ 492,720,384</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 32,864,273
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		1,918,656
14	Interest on Customer Deposits		(215,179)
15	IPA		(2,005,523)
16	Pension Funding Deferral		(457,325)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u><u>\$ 32,104,902</u></u>
19	RATE OF RETURN		<u><u>6.52%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
Dec-2014

**Tariff Sales:**

	<b>TENN (Dekatherms)</b>
Residential - Value (801)	1,794,502
Residential - Standard (802)	401
Residential - Public Housing (820,821)	0
Sub-Total	1,794,903
General Service Value (810) (813)	236
General Service Standard (811)	1,071,050
Compressed Natural Gas (815)	8,925
Commercial Compressed Natural Gas (818)	0
Industrial (812)	35,331
Sales for Resale (831) sales	0
Power Generation therms (842) sales	0
Total Therms	2,910,445
Transportation (890)	0
Transportation commercial (892)	501,452
Transportation industrial (893)	722,683
Transportation - sale for resale (832)	0
Power Generation Therms (841) transport	0
Transportation - Industrial Compressed Natural Gas(897)	0
Total Transportation	1,224,135
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>4,134,579</b>
Sales to transport sm gen service (951)	0
Sales to transport lrg gen service (952)	0
Sales to transport - Industrial Compressed Natural Gas (957)	0
Off System Sales (953)	345,011
Sales for Power Generation (in 841, 842) memo only	0
CNG	1,371
<b>TOTALS</b>	<b>4,480,961</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 02/23/2015  
Run Time 15:59:39

Operating Unit:ALL

12/01/2014 THROUGH 12/31/2014

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,054,830.95	330,244.92	42,869.79	58,979.60	3,486,925.26
Customer Accounts	760,605.29	118,033.57	20,796.21	36,342.56	935,777.63
Customer Service	68,138.30	8,690.69	0.00	0.00	76,828.99
Distribution	31,269.16	1,530,032.54	196,718.00	377,073.88	2,135,093.58
Manufactured Gas Production	0.00	2,825.97	0.00	0.00	2,825.97
Other Gas Supply	60,068.72	0.00	1,161.30	0.00	61,230.02
Other Storage	60,273.05	0.00	0.00	39,422.49	99,695.54
Sales Promotion	96,586.84	230,622.13	34,609.48	39,942.97	401,761.42
Transmission	2,785.57	47,781.60	0.00	972.20	51,539.37
TOTAL OPERATION	4,134,557.88	2,268,231.42	296,154.78	552,733.70	7,251,677.78
MAINTENANCE					
Administrative and General	5,413.74	80,724.07	11,691.71	0.00	97,829.52
Distribution	36,772.49	659,612.12	182,704.57	167,115.83	1,046,205.01
Other Storage	64,976.79	0.00	0.00	23,862.10	88,838.89
Transmission	11,344.80	168,323.03	5,398.37	12,492.02	197,558.22
TOTAL MAINTENANCE	118,507.82	908,659.22	199,794.65	203,469.95	1,430,431.64
TOTAL O. & M.	4,253,065.70	3,176,890.64	495,949.43	756,203.65	8,682,109.42
MISCELLANEOUS					
All Other Accounts	12,653.35	0.00	0.00	0.00	12,653.35
CNG	1,239.55	0.00	0.00	0.00	1,239.55
Clearing Accounts	34,741.72	43,204.68	1,871.78	5,713.14	85,531.32
Construction	497,885.63	979,879.22	152,915.06	188,925.57	1,819,605.48
Cost of Removal	5,311.38	55,561.00	26,250.93	21,596.49	108,719.80
Merchandising	11,367.29	0.00	146.80	0.00	11,514.09
Service Plus	50,502.30	54,627.92	21,055.27	13,087.43	139,272.92
TOTAL MISCELLANEOUS	613,701.22	1,133,272.82	202,239.84	229,322.63	2,178,536.51
TOTAL COMPANY PAYROLL	4,866,766.92	4,310,163.46	698,189.27	985,526.28	10,860,645.93



**SENT ELECTRONICALLY**

March 31, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the January 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for January 2015.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
January-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	30,248,211	27,029,623	72,319,311	61,096,052	145,588,454	120,999,401
2. Commercial and Industrial Sales.....	18,332,175	17,306,274	44,324,505	37,296,489	100,991,745	83,032,398
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	341,023	382,960	2,468,267	1,584,911	6,220,198	12,243,935
5. Total Operating Revenues.....	48,921,409	44,718,857	119,112,083	99,977,452	252,800,397	216,275,734
Operating Expenses						
6. Purchased Gas, Storage and Production.....	26,605,827	23,941,112	65,541,259	51,874,156	123,222,291	101,980,347
7. Transmission and Distribution-Operation.....	769,444	771,871	2,270,359	2,320,592	8,614,557	8,792,107
8. Transmission and Distribution-Maintenance.....	437,456	600,556	1,417,465	1,628,902	6,596,963	8,566,216
9. Customer Accounts Expense.....	336,326	372,967	983,065	1,003,910	3,888,841	3,440,189
10. Sales Expense.....	91,229	90,236	275,644	248,508	1,157,586	1,071,206
11. Administrative and General Expense.....	2,049,372	2,209,679	5,924,056	3,956,103	29,108,041	24,585,915
12. Depreciation and Amortization Expense.....	2,038,618	1,710,294	6,099,453	5,210,732	22,782,602	20,470,161
13. Taxes Other Than Income Taxes.....	504,852	455,638	2,180,120	2,033,356	9,665,936	8,879,201
14. Income Taxes.....	5,841,209	5,381,472	12,131,536	11,351,626	13,837,261	11,062,512
15. Total Operating Expenses (Items 6-14).....	38,674,333	35,533,825	96,822,957	79,627,885	218,874,078	188,847,854
16. Net Operating Income (Item 5 less 15).....	10,247,076	9,185,032	22,289,126	20,349,567	33,926,319	27,427,880
17. Other Income.....	14,456	477,403	3,129	1,231,798	1,400,438	3,247,221
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,127,957	949,997	3,318,616	2,968,653	12,855,567	10,458,035
20. Net Income.....	9,133,575	8,712,438	18,973,639	18,612,712	22,471,190	20,217,066

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

## Selected Balance Sheet Items

21. Utility Plant in Service.....	978,555,376	801,415,659	904,115,251	778,592,489
22. Construction Work in Progress.....	10,829,088	128,693,286	59,169,335	81,513,178
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	16,521,633	11,858,836	15,582,774	13,559,767
25. Accumulated Depreciation and Amort.....	371,209,027	355,803,490	363,074,717	346,624,870
26. Materials and Supplies.....	68,561	68,175	68,264	62,648
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	149,782,638	117,802,733	132,559,735	104,105,139
29. Contributions in Aid of Construction.....	5,271,884	5,210,836	5,239,601	5,171,816
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,634,321)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	3,733,229	Dr (Cr)		

Balance Per ACA	1,098,908	Dr (Cr)
Estimate to Actual Difference	(56,320)	Dr (Cr)
Adjusted ACA Balance	1,042,588	Dr (Cr)
Balance Per GL 18650	1,042,588	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

January-2015

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	157,615	155,785
35. Commercial	17,528	17,329
36. Industrial Firm	43	48
37. Industrial Interruptible	2	2
38. Transportation	181	187
39. Total	175,369	173,351

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 3/31/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **January-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 978,555,376	\$ 904,115,251
2	Plant Under Construction	10,829,088	59,169,335
3	Gas Inventory	16,521,633	15,582,774
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,005,906,097</u>	\$ <u>994,480,262</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	371,209,027	363,074,717
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	149,782,638	132,559,735
8	Contributions in Aid of Construction	5,271,884	5,239,601
9	Customer Advances	0	0
10	Total Deductions	\$ <u>526,263,549</u>	\$ <u>500,874,053</u>
11	RATE BASE	\$ <u>479,642,548</u>	\$ <u>493,606,209</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,926,319
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		1,488,318
14	Interest on Customer Deposits		(215,598)
15	IPA		(1,951,761)
16	Pension Funding Deferral		(446,741)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u>32,800,538</u>
19	RATE OF RETURN		<u>6.65%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
 Jan-2015

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	25,617,470	2,561,747
Residential - Standard (802)	5,525	553
Residential - Public Housing (820,821)	0	0
Sub-Total	25,622,995	2,562,300
General Service Value (810) (813)	6,816	682
General Service Standard (811)	14,485,333	1,448,533
Compressed Natural Gas (815)	104,991	10,499
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	436,127	43,613
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	40,656,262	4,065,626
Transportation (890)	0	0
Transportation commercial (892)	5,332,196	533,220
Transportation industrial (893)	7,567,910	756,791
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	12,900,106	1,290,011
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>53,556,368</b>	<b>5,355,637</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	0	0
Sales for Power Generation (in 841, 842) memo only	0	0
CNG Totals	25,908	2,591
<b>TOTALS</b>	<b>53,582,276</b>	<b>5,358,228</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 03/19/2015  
Run Time 15:04:51

Operating Unit:ALL

01/01/2015 THROUGH 01/31/2015

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,079,117.05	265,382.75	34,903.82	49,908.77	3,429,312.39
Customer Accounts	774,874.68	138,310.53	18,722.55	34,631.54	966,539.30
Customer Service	70,975.72	7,191.46	0.00	0.00	78,167.18
Distribution	31,094.93	1,471,338.96	194,045.16	388,826.29	2,085,305.34
Manufactured Gas Production	0.00	2,367.97	0.00	0.00	2,367.97
Other Gas Supply	61,752.58	0.00	531.18	0.00	62,283.76
Other Storage	61,230.85	0.00	0.00	40,401.84	101,632.69
Sales Promotion	97,551.40	233,904.88	35,130.76	40,603.50	407,190.54
Transmission	2,828.23	52,918.19	0.00	987.28	56,733.70
TOTAL OPERATION	4,179,425.44	2,171,414.74	283,333.47	555,359.22	7,189,532.87
MAINTENANCE					
Administrative and General	5,493.78	96,682.18	13,297.52	0.00	115,473.48
Distribution	35,991.48	694,848.92	193,162.79	170,939.75	1,094,942.94
Other Storage	68,722.02	0.00	0.00	24,022.64	92,744.66
Transmission	17,202.98	146,032.81	6,835.76	10,859.81	180,931.36
TOTAL MAINTENANCE	127,410.26	937,563.91	213,296.07	205,822.20	1,484,092.44
TOTAL O. & M.	4,306,835.70	3,108,978.65	496,629.54	761,181.42	8,673,625.31
MISCELLANEOUS					
All Other Accounts	12,586.12	0.00	0.00	0.00	12,586.12
CNG	1,259.24	0.00	0.00	0.00	1,259.24
Clearing Accounts	33,684.47	43,584.67	2,678.10	6,883.63	86,830.87
Construction	543,128.64	986,673.41	154,723.21	180,828.28	1,865,353.54
Cost of Removal	5,416.75	44,327.12	19,950.03	19,767.48	89,461.38
Merchandising	11,580.79	0.00	0.00	0.00	11,580.79
Service Plus	50,977.05	49,065.23	20,642.48	10,791.04	131,475.80
TOTAL MISCELLANEOUS	658,633.06	1,123,650.43	197,993.82	218,270.43	2,198,547.74
TOTAL COMPANY PAYROLL	4,965,468.76	4,232,629.08	694,623.36	979,451.85	10,872,173.05



**SENT ELECTRONICALLY**

April 29, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the February 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for February 2015.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
February-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	29,186,054	21,819,075	101,505,365	82,915,127	152,955,434	126,573,752
2. Commercial and Industrial Sales.....	18,546,789	12,261,205	62,871,294	49,557,694	107,277,329	86,029,044
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	573,973	1,164,711	3,042,240	2,749,622	5,629,460	13,078,376
5. Total Operating Revenues.....	48,306,816	35,244,991	167,418,899	135,222,443	265,862,223	225,681,172
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	29,323,327	16,911,467	94,864,587	68,785,623	135,634,151	107,504,380
7. Transmission and Distribution-Operation.....	602,802	620,321	2,873,160	2,940,913	8,597,038	8,796,877
8. Transmission and Distribution-Maintenance.....	503,617	576,766	1,921,082	2,205,668	6,523,814	8,506,742
9. Customer Accounts Expense.....	319,681	352,401	1,302,746	1,356,311	3,856,121	3,506,777
10. Sales Expense.....	99,459	102,832	375,103	351,340	1,154,213	1,087,684
11. Administrative and General Expense.....	2,313,928	2,334,395	8,237,984	6,290,497	29,087,574	24,913,717
12. Depreciation and Amortization Expense.....	2,055,643	1,713,513	8,155,096	6,924,245	23,124,732	20,537,067
13. Taxes Other Than Income Taxes.....	932,865	786,709	3,112,985	2,820,064	9,812,092	8,900,231
14. Income Taxes.....	4,287,910	4,310,392	16,419,446	15,662,017	13,814,780	12,364,533
15. Total Operating Expenses (Items 6-14).....	40,439,232	27,708,796	137,262,189	107,336,678	231,604,515	196,118,008
16. Net Operating Income (Item 5 less 15).....	7,867,584	7,536,195	30,156,710	27,885,765	34,257,708	29,563,164
17. Other Income.....	16,711	380,205	19,840	1,612,002	1,036,944	3,496,933
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,146,994	926,541	4,465,610	3,895,194	13,076,020	10,600,888
20. Net Income.....	6,737,301	6,989,859	25,710,940	25,602,573	22,218,632	22,459,209

Balance at end of month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

Selected Balance Sheet Items				
21. Utility Plant in Service.....	980,790,696	805,829,976	917,913,331	782,627,684
22. Construction Work in Progress.....	12,099,600	129,889,533	50,200,590	88,486,363
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,504,099	11,440,420	15,632,410	13,373,317
25. Accumulated Depreciation and Amort.....	373,082,306	357,396,412	364,403,857	348,100,953
26. Materials and Supplies.....	68,561	68,175	68,294	63,364
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	153,579,776	121,366,661	135,311,816	106,041,276
29. Contributions in Aid of Construction.....	5,283,408	5,214,314	5,245,184	5,176,925
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(3,673,935)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(6,886,275)	Dr (Cr)		

Balance Per ACA	(10,560,210)	Dr (Cr)
Estimate to Actual Difference	1,808	Dr (Cr)
Adjusted ACA Balance	(10,558,401)	Dr (Cr)
Balance Per GL 18650	(10,558,401)	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

February-2015

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	157,936	156,070
35. Commercial	17,562	17,424
36. Industrial Firm	43	48
37. Industrial Interruptible	2	2
38. Transportation	182	136
39. Total	175,725	173,680

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 4/29/2015 (Signed) Jenny Furr

Title and Address Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **February-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 980,790,696	\$ 917,913,331
2	Plant Under Construction	12,099,600	50,200,590
3	Gas Inventory	12,504,099	15,632,410
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,005,394,395</u>	\$ <u>999,359,233</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	373,082,306	364,403,857
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	153,579,776	135,311,816
8	Contributions in Aid of Construction	5,283,408	5,245,184
9	Customer Advances	0	0
10	Total Deductions	\$ <u>531,945,490</u>	\$ <u>504,960,857</u>
11	RATE BASE	\$ <u>473,448,905</u>	\$ <u>494,398,376</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,257,708
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		1,055,954
14	Interest on Customer Deposits		(216,303)
15	IPA		(1,638,565)
16	Pension Funding Deferral		(436,157)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u>33,022,638</u>
19	RATE OF RETURN		<u>6.68%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company****GAS VOLUMES (THERMS)**

Feb-2015

Nashville  
171**TENN**  
**(Dekatherms)****Tariff Sales:**

Residential - Value (801)	25,701,334	2,570,133
Residential - Standard (802)	5,872	587
Residential - Public Housing (820,821)	0	0
Sub-Total	25,707,206	2,570,721
General Service Value (810) (813)	5,026	503
General Service Standard (811)	14,871,363	1,487,136
Compressed Natural Gas (815)	99,038	9,904
Commercial Compressed Natural Gas (818)	0	0
Industrial (812)	454,538	45,454
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	41,137,171	4,113,717
Transportation (890)	0	0
Transportation commercial (892)	5,230,195	523,020
Transportation industrial (893)	7,001,614	700,161
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	0	0
Total Transportation	12,231,809	1,223,181
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>53,368,980</b>	<b>5,336,898</b>
Sales to transport sm gen service (951)	0	0
Sales to transport lrg gen service (952)	17,536	1,754
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	102,865	10,287
Sales for Power Generation (in 841, 842) memo only	0	0
CNG Totals	7,837	784
<b>TOTALS</b>	<b>53,497,218</b>	<b>5,349,722</b>



Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 04/24/2015  
Run Time 15:39:29

Operating Unit:ALL

02/01/2015 THROUGH 02/28/2015

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,053,752.70	321,495.89	40,016.73	58,761.56	3,474,026.88
Customer Accounts	782,197.92	139,123.55	20,374.52	38,828.52	980,524.51
Customer Service	70,975.72	6,358.45	0.00	0.00	77,334.17
Distribution	32,437.76	1,424,143.42	186,776.13	343,383.61	1,986,740.92
Manufactured Gas Production	0.00	2,125.69	0.00	0.00	2,125.69
Other Gas Supply	57,373.58	0.00	481.84	0.00	57,855.42
Other Storage	60,975.51	0.00	0.00	41,404.54	102,380.05
Sales Promotion	96,987.69	230,770.58	35,130.74	38,847.99	401,737.00
Transmission	2,828.24	52,927.48	0.00	987.28	56,743.00
TOTAL OPERATION	4,157,529.12	2,176,945.06	282,779.96	522,213.50	7,139,467.64
MAINTENANCE					
Administrative and General	5,493.78	82,298.92	14,706.94	0.00	102,499.64
Distribution	35,514.84	675,607.46	193,889.02	181,190.64	1,086,201.96
Other Storage	67,937.11	0.00	0.00	22,726.65	90,663.76
Transmission	10,696.18	180,383.70	3,514.33	10,831.62	205,425.83
TOTAL MAINTENANCE	119,641.91	938,290.08	212,110.29	214,748.91	1,484,791.19
TOTAL O. & M.	4,277,171.03	3,115,235.14	494,890.25	736,962.41	8,624,258.83
MISCELLANEOUS					
All Other Accounts	12,113.82	0.00	0.00	0.00	12,113.82
CNG	1,259.24	0.00	0.00	0.00	1,259.24
Clearing Accounts	38,939.04	41,390.23	686.46	7,922.92	88,938.65
Construction	558,136.45	1,047,706.26	188,785.13	176,706.01	1,971,333.85
Cost of Removal	5,498.55	64,325.54	23,531.22	29,376.14	122,731.45
Merchandising	11,480.87	84.93	0.00	0.00	11,565.80
Service Plus	49,849.67	62,077.67	22,822.95	11,455.65	146,205.94
TOTAL MISCELLANEOUS	677,277.64	1,215,584.63	235,825.76	225,460.72	2,354,148.75
TOTAL COMPANY PAYROLL	4,954,448.67	4,330,819.77	730,716.01	962,423.13	10,978,407.58



**SENT ELECTRONICALLY**

May 28, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the March 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for March 2015.

A copy of this report has been provided to Savannah Mason and Patsy Fulton of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Savannah Mason  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
March-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	9,868,617	15,145,358	111,373,982	98,060,485	147,678,693	127,946,705
2. Commercial and Industrial Sales.....	5,666,955	9,638,709	68,538,249	59,196,404	103,305,575	87,098,923
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	558,891	507,843	3,601,131	3,257,464	5,680,508	12,566,556
5. Total Operating Revenues.....	16,094,463	25,291,910	183,513,362	160,514,353	256,664,776	227,612,184
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	1,487,683	12,219,497	96,352,270	81,005,120	124,902,337	107,869,457
7. Transmission and Distribution-Operation.....	744,779	652,486	3,617,939	3,593,399	8,689,331	8,758,937
8. Transmission and Distribution-Maintenance.....	520,922	591,561	2,442,004	2,797,229	6,453,175	8,507,074
9. Customer Accounts Expense.....	337,563	269,749	1,640,308	1,626,061	3,923,934	3,492,165
10. Sales Expense.....	97,934	76,735	473,037	428,075	1,175,412	1,088,438
11. Administrative and General Expense.....	2,948,218	2,545,743	11,186,202	8,836,241	29,490,049	25,191,542
12. Depreciation and Amortization Expense.....	2,064,752	1,725,371	10,219,848	8,649,616	23,464,113	20,599,394
13. Taxes Other Than Income Taxes.....	991,295	805,688	4,104,280	3,625,752	9,997,699	8,914,850
14. Income Taxes.....	2,237,959	2,169,644	18,657,405	17,831,661	13,883,095	12,813,573
15. Total Operating Expenses (Items 6-14).....	11,431,105	21,056,474	148,693,293	128,393,154	221,979,145	197,235,430
16. Net Operating Income (Item 5 less 15).....	4,663,358	4,235,436	34,820,069	32,121,199	34,685,631	30,376,754
17. Other Income.....	12,129	429,487	31,970	2,041,489	619,587	3,797,225
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,162,591	915,651	5,628,201	4,810,845	13,322,960	10,732,896
20. Net Income.....	3,512,896	3,749,272	29,223,838	29,351,843	21,982,258	23,441,083

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	987,226,055	809,094,038	931,866,875	786,726,492
22. Construction Work in Progress.....	9,453,263	132,997,243	40,936,262	95,255,915
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,346,665	11,766,020	15,625,198	13,328,936
25. Accumulated Depreciation and Amort.....	374,912,842	358,954,858	365,751,274	349,614,147
26. Materials and Supplies.....	68,561	68,175	68,324	64,072
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	155,733,037	123,480,332	137,955,383	107,933,558
29. Contributions in Aid of Construction.....	5,277,942	5,216,389	5,250,078	5,182,194
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(5,092,311) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	(752,891) Dr (Cr)			
Balance Per ACA	(5,845,202) Dr (Cr)			
Estimate to Actual Difference	2 Dr (Cr)			
Adjusted ACA Balance	(5,845,200) Dr (Cr)			
Balance Per GL 18650	(5,845,200) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas**  
March-2015

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	158,379	156,461
35. Commercial	17,579	17,457
36. Industrial Firm	45	48
37. Industrial Interruptible	2	2
38. Transportation	129	134
39. Total	176,134	174,102

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 5/28/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **March-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 987,226,055	\$ 931,866,875
2	Plant Under Construction	9,453,263	40,936,262
3	Gas Inventory	11,346,665	15,625,198
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 1,008,025,983</u>	<u>\$ 1,004,041,237</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	374,912,842	365,751,274
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	155,733,037	137,955,383
8	Contributions in Aid of Construction	5,277,942	5,250,078
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 535,923,821</u>	<u>\$ 508,956,735</u>
11	RATE BASE	<u>\$ 472,102,162</u>	<u>\$ 495,084,502</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI) Adjustments to NOI (Itemize):		\$ 34,685,631
13	Allowance For Funds Used During Construction		615,320
14	Interest on Customer Deposits		(217,185)
15	IPA		(1,638,593)
16	Pension Funding Deferral		(425,573)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 33,019,600</u>
19	RATE OF RETURN		<u>6.67%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**Mar-2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	26,051,997	2,605,200
Residential - Standard (802)	5,217	522
Residential - Public Housing (820,821)	0	0
Sub-Total	26,057,214	2,605,721
General Service Value (810) (813)	4,781	478
General Service Standard (811)	13,784,022	1,378,402
Compressed Natural Gas (809)	101,241	10,124
Compressed Natural Gas (815)	0	0
Commercial Compressed Natural Gas (818)	3,045	305
Industrial (812)	303,000	30,300
Sales for Resale (831) sales	0	0
Power Generation therms (842) sales	0	0
Total Therms	40,253,303	4,025,330
Transportation (890)	0	0
Transportation commercial (892)	4,574,612	457,461
Transportation industrial (893)	6,848,192	684,819
Transportation - sale for resale (832)	0	0
Power Generation Therms (841) transport	0	0
Transportation - Industrial Compressed Natural Gas(897)	31,313	3,131
Total Transportation	11,454,117	1,145,411
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>51,707,420</b>	<b>5,170,742</b>
Sales to transport sm gen service (951)	21,392	2,139
Sales to transport lrg gen service (952)	0	0
Sales to transport - Industrial Compressed Natural Gas (957)	0	0
Off System Sales (953)	21,192	2,119
Sales for Power Generation (in 841, 842) memo only	0	0
<b>TOTALS</b>	<b>51,750,004</b>	<b>5,175,000</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 05/21/2015  
Run Time 10:20:18

Operating Unit:ALL

03/01/2015 THROUGH 03/31/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	4,563,965.78	538,580.60	62,380.42	96,471.48	5,261,398.28
Customer Accounts	1,171,803.86	215,993.54	31,161.95	63,966.58	1,482,925.93
Customer Service	107,039.91	11,360.42	0.00	0.00	118,400.33
Distribution	48,469.06	2,102,244.56	263,370.54	554,381.49	2,968,465.65
Manufactured Gas Production	0.00	3,060.22	0.00	0.00	3,060.22
Other Gas Supply	79,844.93	0.00	1,381.02	0.00	81,225.95
Other Storage	85,224.02	0.00	0.00	59,403.52	144,627.54
Sales Promotion	142,764.62	327,050.60	52,696.10	55,638.76	578,150.08
Transmission	4,242.36	99,669.19	0.00	1,480.91	105,392.46
TOTAL OPERATION	6,203,354.54	3,297,959.13	410,990.03	831,342.74	10,743,646.44
MAINTENANCE					
Administrative and General	8,240.67	140,067.47	20,767.79	0.00	169,075.93
Distribution	54,922.40	1,027,064.88	295,862.44	259,575.96	1,637,425.68
Other Storage	91,256.96	0.00	0.00	32,899.81	124,156.77
Transmission	14,317.84	261,847.31	10,554.07	17,610.71	304,329.93
TOTAL MAINTENANCE	168,737.87	1,428,979.66	327,184.30	310,086.48	2,234,988.31
TOTAL O. & M.	6,372,092.41	4,726,938.79	738,174.33	1,141,429.22	12,978,634.75
MISCELLANEOUS					
All Other Accounts	19,463.17	0.00	0.00	0.00	19,463.17
CNG	1,888.88	0.00	0.00	0.00	1,888.88
Clearing Accounts	57,857.31	61,734.75	491.00	10,744.06	130,827.12
Construction	866,773.78	1,534,048.58	252,397.00	266,475.14	2,919,694.50
Cost of Removal	7,916.13	80,325.74	31,714.43	32,125.32	152,081.62
Merchandising	17,141.50	0.00	0.00	0.00	17,141.50
Service Plus	75,317.57	105,367.03	40,138.33	18,768.32	239,591.25
TOTAL MISCELLANEOUS	1,046,358.34	1,781,476.10	324,740.76	328,112.84	3,480,688.04
TOTAL COMPANY PAYROLL	7,418,450.75	6,508,414.89	1,062,915.09	1,469,542.06	16,459,322.79



**SENT ELECTRONICALLY**

June 29, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the April 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for April 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
April-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	6,039,848	9,303,074	117,413,830	107,363,559	144,415,467	131,218,708
2. Commercial and Industrial Sales.....	5,248,157	6,417,689	73,786,406	65,614,093	102,136,043	89,244,835
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	603,714	1,079,406	4,204,845	4,336,870	5,204,816	10,408,567
5. Total Operating Revenues.....	11,891,719	16,800,169	195,405,081	177,314,522	251,756,326	230,872,110
Operating Expenses						
6. Purchased Gas, Storage and Production.....	3,368,374	8,701,318	99,720,644	89,706,438	119,569,393	109,410,507
7. Transmission and Distribution-Operation.....	719,466	654,022	4,337,405	4,247,421	8,754,775	8,742,698
8. Transmission and Distribution-Maintenance.....	527,147	611,641	2,969,150	3,408,870	6,368,680	8,396,007
9. Customer Accounts Expense.....	300,583	318,526	1,940,892	1,944,586	3,905,992	3,539,737
10. Sales Expense.....	93,086	87,452	566,123	515,527	1,181,046	1,092,294
11. Administrative and General Expense.....	2,832,556	3,077,779	14,018,757	11,914,019	29,244,826	25,954,875
12. Depreciation and Amortization Expense.....	2,009,735	1,734,153	12,229,582	10,383,769	23,739,695	20,659,874
13. Taxes Other Than Income Taxes.....	917,113	840,060	5,021,393	4,465,812	10,074,752	9,013,136
14. Income Taxes.....	(3,489)	(29,675)	18,653,916	17,801,985	13,909,281	13,123,803
15. Total Operating Expenses (Items 6-14).....	10,764,571	15,995,276	159,457,862	144,388,427	216,748,440	199,932,931
16. Net Operating Income (Item 5 less 15).....	1,127,148	804,893	35,947,219	32,926,095	35,007,886	30,939,179
17. Other Income.....	41,798	279,589	73,768	2,321,078	381,796	3,926,174
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,153,531	912,607	6,781,732	5,723,452	13,563,885	10,870,816
20. Net Income.....	15,415	171,875	29,239,255	29,523,721	21,825,797	23,994,537

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	989,921,008	821,277,788	945,776,642	791,219,161
22. Construction Work in Progress.....	10,735,306	128,459,006	31,531,497	101,541,036
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,565,741	12,793,423	15,609,792	13,446,218
25. Accumulated Depreciation and Amort.....	376,733,603	360,458,729	367,118,870	351,127,914
26. Materials and Supplies.....	68,561	68,175	68,353	64,783
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	151,700,940	124,643,303	140,126,199	109,773,399
29. Contributions in Aid of Construction.....	5,281,712	5,219,826	5,255,103	5,187,607
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(5,150,248)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(1,039,861)	Dr (Cr)		
Balance Per ACA	(6,190,109)	Dr (Cr)		
Estimate to Actual Difference	0	Dr (Cr)		
Adjusted ACA Balance	(6,190,109)	Dr (Cr)		
Balance Per GL 18650	(6,190,109)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

April-2015

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	158,055	155,849
35. Commercial	17,537	17,390
36. Industrial Firm	45	48
37. Industrial Interruptible	2	2
38. Transportation	129	135
39. Total	175,768	173,424

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 6/29/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED April-2015

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 989,921,008	\$ 945,776,642
2	Plant Under Construction	10,735,306	31,531,497
3	Gas Inventory	11,565,741	15,609,792
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,012,222,055	\$ 1,008,530,833
	DEDUCTIONS:		
6	Accumulated Depreciation	376,733,603	367,118,870
7	Accumulated Deferred Income Taxes	151,700,940	140,126,199
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,281,712	5,255,103
9	Customer Advances	0	0
10	Total Deductions	\$ 533,716,255	\$ 512,500,172
11	RATE BASE	\$ 478,505,800	\$ 496,030,661
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 35,007,886
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		144,881
14	Interest on Customer Deposits		(218,003)
15	IPA		(1,365,772)
16	Pension Funding Deferral		(414,989)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 33,154,003
19	RATE OF RETURN		6.68%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**April 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	9,156,234	915,623
Residential - Standard (802)	2,048	205
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>9,158,282</b>	<b>915,828</b>
General Service Value (810) (813)	3,134	313
General Service Standard (811)	5,989,482	598,948
Commercial Sales CNG (818) (819)	4,448	445
CNG (815)	(32,990)	(3,299)
<b>Sub-Total Commercial</b>	<b>5,964,074</b>	<b>596,407</b>
Industrial Sales (812)	186,733	18,673
Industrial Sales - CNG (808) (809)	136,876	13,688
<b>Sub-Total Industrial</b>	<b>323,609</b>	<b>32,361</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>15,445,965</b>	<b>1,544,597</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,595,834	359,583
Industrial - Transportation (893)	5,517,038	551,704
Industrial CNG - Transportation (896) (897)	(7,429)	(743)
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>9,105,443</b>	<b>910,544</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>24,551,408</b>	<b>2,455,141</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	1,122,408	112,241
<b>Sub-Total Resale</b>	<b>1,122,408</b>	<b>112,241</b>
<b>TOTALS</b>	<b>25,673,816</b>	<b>2,567,382</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 06/03/2015  
Run Time 10:32:53

Operating Unit:ALL

04/01/2015 THROUGH 04/30/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	3,028,866.64	361,132.35	43,962.32	62,321.95	3,496,283.26
Customer Accounts	742,462.44	191,995.41	18,002.64	45,118.38	997,578.87
Customer Service	73,672.91	7,383.95	0.00	0.00	81,056.86
Distribution	32,786.54	1,336,480.53	169,254.49	343,788.72	1,882,310.28
Manufactured Gas Production	0.00	537.89	0.00	0.00	537.89
Other Gas Supply	55,801.26	0.00	1,146.92	0.00	56,948.18
Other Storage	55,814.67	0.00	0.00	38,935.18	94,749.85
Sales Promotion	92,665.14	220,737.93	35,130.81	37,213.14	385,747.02
Transmission	2,828.27	51,425.21	0.00	987.29	55,240.77
TOTAL OPERATION	4,084,897.87	2,169,693.27	267,497.18	528,364.66	7,050,452.98
MAINTENANCE					
Administrative and General	0.00	84,295.92	12,182.13	0.00	96,478.05
Distribution	56,780.87	714,930.92	192,589.96	177,737.62	1,142,039.37
Other Storage	52,373.91	0.00	0.00	22,250.63	74,624.54
Transmission	9,383.41	172,236.79	5,123.44	11,062.07	197,805.71
TOTAL MAINTENANCE	118,538.19	971,463.63	209,895.53	211,050.32	1,510,947.67
TOTAL O. & M.	4,203,436.06	3,141,156.90	477,392.71	739,414.98	8,561,400.65
MISCELLANEOUS					
All Other Accounts	12,603.80	0.00	0.00	0.00	12,603.80
CNG	1,259.24	0.00	0.00	0.00	1,259.24
Clearing Accounts	38,220.57	37,647.00	755.89	5,705.60	82,329.06
Construction	536,810.04	1,059,109.70	168,064.57	177,941.47	1,941,925.78
Cost of Removal	5,809.10	93,194.96	21,944.10	26,829.96	147,778.12
Merchandising	11,437.46	0.00	0.00	0.00	11,437.46
Service Plus	50,837.73	75,015.58	22,877.17	17,083.49	165,813.97
TOTAL MISCELLANEOUS	656,977.94	1,264,967.24	213,641.73	227,560.52	2,363,147.43
TOTAL COMPANY PAYROLL	4,860,414.00	4,406,124.14	691,034.44	966,975.50	10,924,548.08



**SENT ELECTRONICALLY**

July 30, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the May 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for May 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
May-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	4,328,733	4,787,250	121,742,563	112,150,808	143,956,950	131,097,019
2. Commercial and Industrial Sales.....	4,681,163	4,933,215	78,467,570	70,547,308	101,883,991	89,941,411
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	180,701	259,794	4,385,545	4,596,664	5,125,723	10,172,633
5. Total Operating Revenues.....	9,190,597	9,980,259	204,595,678	187,294,780	250,966,664	231,211,063
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	2,351,992	3,652,804	102,072,636	93,359,242	118,268,581	109,419,846
7. Transmission and Distribution-Operation.....	671,160	697,630	5,008,565	4,945,052	8,728,305	8,792,966
8. Transmission and Distribution-Maintenance.....	571,905	558,737	3,541,056	3,967,607	6,381,849	8,142,069
9. Customer Accounts Expense.....	351,381	288,551	2,292,273	2,233,137	3,968,822	3,578,110
10. Sales Expense.....	83,214	111,987	649,337	627,513	1,152,273	1,100,181
11. Administrative and General Expense.....	2,548,447	2,389,758	16,567,204	14,303,778	29,403,515	26,226,586
12. Depreciation and Amortization Expense.....	2,060,574	1,804,036	14,290,156	12,187,805	23,996,233	20,767,807
13. Taxes Other Than Income Taxes.....	1,269,078	765,511	6,290,471	5,231,323	10,578,320	9,032,850
14. Income Taxes.....	(722,677)	(471,761)	17,931,239	17,330,224	13,658,365	13,102,441
15. Total Operating Expenses (Items 6-14).....	9,185,074	9,797,253	168,642,937	154,185,681	216,136,263	200,162,856
16. Net Operating Income (Item 5 less 15).....	5,523	183,006	35,952,741	33,109,099	34,830,401	31,048,207
17. Other Income.....	(69,594)	444,494	4,174	2,765,572	(132,292)	4,199,195
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,155,003	922,488	7,936,735	6,645,940	13,796,399	11,021,164
20. Net Income.....	(1,219,074)	(294,988)	28,020,180	29,228,731	20,901,710	24,226,238

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	993,455,616	824,432,328	959,021,091	795,570,679
22. Construction Work in Progress.....	11,277,563	130,604,346	22,517,540	107,673,382
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,060,497	13,880,113	15,553,413	13,601,947
25. Accumulated Depreciation and Amort.....	378,658,787	361,996,249	368,518,875	352,645,680
26. Materials and Supplies.....	68,561	68,175	68,383	65,520
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	151,555,422	124,643,303	142,196,362	111,423,953
29. Contributions in Aid of Construction.....	5,290,277	5,227,322	5,260,522	5,193,598
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(4,671,493)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(1,170,768)	Dr (Cr)		
Balance Per ACA	(5,842,261)	Dr (Cr)		
Estimate to Actual Difference	100	Dr (Cr)		
Adjusted ACA Balance	(5,842,161)	Dr (Cr)		
Balance Per GL 18650	(5,842,161)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas  
May-2015

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	157,305	155,308
35. Commercial	17,412	17,252
36. Industrial Firm	44	49
37. Industrial Interruptible	2	2
38. Transportation	129	135
39. Total	174,892	172,746

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 7/30/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **May-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 993,455,616	\$ 959,021,091
2	Plant Under Construction	11,277,563	22,517,540
3	Gas Inventory	12,060,497	15,553,413
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	<u>\$ 1,016,793,676</u>	<u>\$ 1,012,704,946</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	378,658,787	368,518,875
7	Accumulated Deferred Income Taxes	151,555,422	142,196,362
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,290,277	5,260,522
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 535,504,486</u>	<u>\$ 515,975,759</u>
11	RATE BASE	<u>\$ 481,289,190</u>	<u>\$ 496,729,187</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,830,401
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		(313,127)
14	Interest on Customer Deposits		(218,794)
15	IPA		(1,338,580)
16	Pension Funding Deferral		(404,405)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 32,555,495</u>
19	RATE OF RETURN		<u>6.55%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**May 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	3,598,084	359,808
Residential - Standard (802)	659	66
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>3,598,743</b>	<b>359,874</b>
General Service Value (810) (813)	765	77
General Service Standard (811)	3,281,888	328,189
Commercial Sales CNG (818) (819)	5,845	585
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>3,288,498</b>	<b>328,850</b>
Industrial Sales (812)	156,933	15,693
Industrial Sales - CNG (808) (809)	76,341	7,634
<b>Sub-Total Industrial</b>	<b>233,274</b>	<b>23,327</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>7,120,515</b>	<b>712,052</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,409,168	340,917
Industrial - Transportation (893)	4,724,541	472,454
Industrial CNG - Transportation (896) (897)	8,152	815
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,141,861</b>	<b>814,186</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>15,262,376</b>	<b>1,526,238</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	61,481	6,148
<b>Sub-Total Resale</b>	<b>61,481</b>	<b>6,148</b>
<b>TOTALS</b>	<b>15,323,857</b>	<b>1,532,386</b>

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 07/20/2015  
Run Time 10:22:49

Operating Unit:ALL

05/01/2015 THROUGH 05/31/2015

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,042,374.77	454,694.09	57,259.28	77,011.56	3,631,339.70
Customer Accounts	737,999.60	192,589.55	20,143.40	44,148.45	994,881.00
Customer Service	75,565.34	7,589.20	0.00	0.00	83,154.54
Distribution	31,884.30	1,323,505.98	171,341.63	345,513.08	1,872,244.99
Manufactured Gas Production	0.00	552.05	0.00	0.00	552.05
Other Gas Supply	58,156.09	0.00	1,522.66	0.00	59,678.75
Other Storage	55,691.61	0.00	0.00	41,019.43	96,711.04
Sales Promotion	92,113.86	222,847.85	36,254.19	37,092.60	388,308.50
Transmission	2,828.31	51,763.77	0.00	987.28	55,579.36
TOTAL OPERATION	4,096,613.88	2,253,542.49	286,521.16	545,772.40	7,182,449.93
MAINTENANCE					
Administrative and General	0.00	89,957.85	11,314.20	0.00	101,272.05
Distribution	55,009.36	717,997.64	174,259.21	180,685.55	1,127,951.76
Other Storage	55,207.61	0.00	0.00	23,564.30	78,771.91
Transmission	7,897.75	159,357.86	4,082.14	10,605.32	181,943.07
TOTAL MAINTENANCE	118,114.72	967,313.35	189,655.55	214,855.17	1,489,938.79
TOTAL O. & M.	4,214,728.60	3,220,855.84	476,176.71	760,627.57	8,672,388.72
MISCELLANEOUS					
All Other Accounts	12,126.93	0.00	0.00	0.00	12,126.93
CNG	1,259.26	0.00	0.00	0.00	1,259.26
Clearing Accounts	36,680.66	38,143.45	25.21	6,128.36	80,977.68
Construction	530,021.79	1,010,541.92	191,347.34	181,109.55	1,913,020.60
Cost of Removal	5,584.67	80,276.50	31,883.22	20,803.17	138,547.56
Merchandising	11,724.66	0.00	88.08	0.00	11,812.74
Service Plus	50,203.25	62,038.49	21,191.52	11,478.22	144,911.48
TOTAL MISCELLANEOUS	647,601.22	1,191,000.36	244,535.37	219,519.30	2,302,656.25
TOTAL COMPANY PAYROLL	4,862,329.82	4,411,856.20	720,712.08	980,146.87	10,975,044.97



**SENT ELECTRONICALLY**

August 28, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the June 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for June 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
June-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	3,664,077	3,991,983	125,406,640	116,142,792	143,629,044	131,667,358
2. Commercial and Industrial Sales.....	3,763,302	4,057,182	82,230,872	74,604,490	101,590,111	90,667,128
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	124,554	190,034	4,510,099	4,786,698	5,060,243	9,259,227
5. Total Operating Revenues.....	7,551,933	8,239,199	212,147,611	195,533,980	250,279,398	231,593,713
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	1,845,102	2,845,086	103,917,738	96,204,328	117,268,597	109,304,192
7. Transmission and Distribution-Operation.....	771,562	703,064	5,780,128	5,648,116	8,796,803	8,823,585
8. Transmission and Distribution-Maintenance.....	486,994	516,644	4,028,050	4,484,250	6,352,200	8,083,711
9. Customer Accounts Expense.....	284,725	339,015	2,576,997	2,572,152	3,914,532	3,683,798
10. Sales Expense.....	117,688	95,099	767,025	722,612	1,174,862	1,131,299
11. Administrative and General Expense.....	2,643,209	2,364,292	19,210,414	16,668,069	29,682,432	26,475,980
12. Depreciation and Amortization Expense.....	2,067,567	1,815,595	16,357,723	14,003,400	24,248,205	20,884,111
13. Taxes Other Than Income Taxes.....	984,977	779,841	7,275,448	6,011,164	10,783,455	9,065,711
14. Income Taxes.....	(1,083,334)	(836,605)	16,847,904	16,493,619	13,411,636	13,040,551
15. Total Operating Expenses (Items 6-14).....	8,118,490	8,622,031	176,761,427	162,807,710	215,632,722	200,492,938
16. Net Operating Income (Item 5 less 15).....	(566,557)	(382,832)	35,386,184	32,726,270	34,646,676	31,100,775
17. Other Income.....	55,978	463,257	60,153	3,228,830	(539,571)	4,408,248
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,151,131	917,336	9,087,866	7,563,276	14,030,195	11,177,331
20. Net Income.....	(1,661,710)	(836,911)	26,358,471	28,391,824	20,076,910	24,331,692

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	996,643,444	946,048,724	972,268,100	809,159,137
22. Construction Work in Progress.....	12,222,066	18,679,765	13,411,211	104,325,481
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,657,749	14,713,617	15,459,385	13,774,203
25. Accumulated Depreciation and Amort.....	380,448,123	363,706,217	369,938,249	354,190,291
26. Materials and Supplies.....	68,561	68,175	68,413	66,266
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	151,236,488	124,643,303	144,241,992	113,074,229
29. Contributions in Aid of Construction.....	5,296,222	5,227,322	5,265,822	5,199,350
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(4,069,193)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(1,116,759)	Dr (Cr)		
Balance Per ACA	(5,185,952)	Dr (Cr)		
Estimate to Actual Difference	45	Dr (Cr)		
Adjusted ACA Balance	(5,185,907)	Dr (Cr)		
Balance Per GL 18650	(5,185,907)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

June-2015

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	156,877	154,554
35. Commercial	17,313	17,153
36. Industrial Firm	45	44
37. Industrial Interruptible	2	2
38. Transportation	130	130
39. Total	174,367	171,883

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 8/28/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Piedmont Natural Gas Company  
 4720 Piedmont Row Drive  
 Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **June-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 996,643,444	\$ 972,268,100
2	Plant Under Construction	12,222,066	13,411,211
3	Gas Inventory	12,657,749	15,459,385
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	<u>\$ 1,021,523,259</u>	<u>\$ 1,016,751,598</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	380,448,123	369,938,249
7	Accumulated Deferred Income Taxes	151,236,488	144,241,992
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,296,222	5,265,822
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 536,980,833</u>	<u>\$ 519,446,063</u>
11	RATE BASE	<u>\$ 484,542,426</u>	<u>\$ 497,305,535</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,646,676
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		(779,585)
14	Interest on Customer Deposits		(219,592)
15	IPA		(1,313,570)
16	Pension Funding Deferral		(393,821)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 31,940,108</u>
19	RATE OF RETURN		<u>6.42%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**June 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	2,339,387	233,939
Residential - Standard (802)	652	65
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>2,340,039</b>	<b>234,004</b>
General Service Value (810) (813)	11	1
General Service Standard (811)	2,683,987	268,399
Commercial Sales CNG (818) (819)	6,199	620
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,690,197</b>	<b>269,020</b>
Industrial Sales (812)	135,048	13,505
Industrial Sales - CNG (808) (809)	83,635	8,364
<b>Sub-Total Industrial</b>	<b>218,683</b>	<b>21,868</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>5,248,919</b>	<b>524,892</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,412,838	341,284
Industrial - Transportation (893)	4,575,203	457,520
Industrial CNG - Transportation (896) (897)	5,618	562
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>7,993,659</b>	<b>799,366</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>13,242,578</b>	<b>1,324,258</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	53,431	5,343
<b>Sub-Total Resale</b>	<b>53,431</b>	<b>5,343</b>
<b>TOTALS</b>	<b>13,296,009</b>	<b>1,329,601</b>



Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 07/20/2015  
Run Time 10:24:42

Operating Unit:ALL

06/01/2015 THROUGH 06/30/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	3,048,911.96	368,529.48	50,723.38	67,220.88	3,535,385.70
Customer Accounts	706,556.67	171,089.14	16,231.14	45,263.92	939,140.87
Customer Service	75,565.34	6,518.97	0.00	0.00	82,084.31
Distribution	30,993.88	1,334,823.82	168,107.49	347,406.18	1,881,331.37
Manufactured Gas Production	0.00	1,060.58	0.00	0.00	1,060.58
Other Gas Supply	62,264.05	0.00	1,224.03	0.00	63,488.08
Other Storage	55,682.68	0.00	0.00	42,932.71	98,615.39
Sales Promotion	91,973.66	222,024.39	35,130.87	37,092.74	386,221.66
Transmission	2,828.29	49,676.28	0.00	987.31	53,491.88
TOTAL OPERATION	4,074,776.53	2,153,722.66	271,416.91	540,903.74	7,040,819.84
MAINTENANCE					
Administrative and General	0.00	81,007.81	8,218.06	0.00	89,225.87
Distribution	57,305.54	782,394.90	180,753.84	171,583.05	1,192,037.33
Other Storage	52,536.29	0.00	0.00	25,217.88	77,754.17
Transmission	11,419.94	168,327.28	5,346.39	8,883.93	193,977.54
TOTAL MAINTENANCE	121,261.77	1,031,729.99	194,318.29	205,684.86	1,552,994.91
TOTAL O. & M.	4,196,038.30	3,185,452.65	465,735.20	746,588.60	8,593,814.75
MISCELLANEOUS					
All Other Accounts	11,497.00	0.00	0.00	0.00	11,497.00
CNG	1,259.28	106.68	0.00	0.00	1,365.96
Clearing Accounts	36,760.64	38,758.32	558.64	5,463.70	81,541.30
Construction	543,816.31	1,063,825.76	192,051.45	193,411.99	1,993,105.51
Cost of Removal	5,263.49	72,743.74	31,052.96	30,926.37	139,986.56
Merchandising	11,696.27	0.00	0.00	0.00	11,696.27
Service Plus	48,599.84	66,640.92	21,279.06	13,517.03	150,036.85
TOTAL MISCELLANEOUS	658,892.83	1,242,075.42	244,942.11	243,319.09	2,389,229.45
TOTAL COMPANY PAYROLL	4,854,931.13	4,427,528.07	710,677.31	989,907.69	10,983,044.20



**SENT ELECTRONICALLY**

September 25, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the July 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for July 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
July-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	3,619,048	3,996,306	129,025,688	120,139,098	143,251,785	132,427,609
2. Commercial and Industrial Sales.....	3,725,963	4,372,004	85,956,835	78,976,494	100,944,070	91,714,306
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	109,775	110,229	4,619,875	4,896,927	5,059,790	9,203,102
5. Total Operating Revenues.....	7,454,786	8,478,539	219,602,398	204,012,519	249,255,645	233,345,017
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	575,148	1,428,770	104,492,886	97,633,098	116,414,975	109,715,869
7. Transmission and Distribution-Operation.....	772,478	796,762	6,552,605	6,444,878	8,772,518	8,784,467
8. Transmission and Distribution-Maintenance.....	462,533	665,365	4,490,583	5,149,616	6,149,368	8,098,659
9. Customer Accounts Expense.....	238,140	431,126	2,815,137	3,003,277	3,721,546	3,865,101
10. Sales Expense.....	76,439	86,373	843,464	808,985	1,164,928	1,129,808
11. Administrative and General Expense.....	2,602,863	2,586,539	21,813,277	19,254,608	29,698,757	26,691,847
12. Depreciation and Amortization Expense.....	2,075,938	1,952,227	18,433,661	15,955,627	24,371,916	21,132,714
13. Taxes Other Than Income Taxes.....	1,035,124	1,084,893	8,310,572	7,096,057	10,733,686	9,274,148
14. Income Taxes.....	(559,623)	(556,651)	16,288,282	15,936,968	13,408,665	13,207,112
15. Total Operating Expenses (Items 6-14).....	7,279,040	8,475,404	184,040,467	171,283,114	214,436,359	201,899,725
16. Net Operating Income (Item 5 less 15).....	175,746	3,135	35,561,931	32,729,405	34,819,286	31,445,292
17. Other Income.....	(26,956)	(59,806)	33,196	3,169,023	(506,721)	4,147,255
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,103,273	882,746	10,191,139	8,446,022	14,250,722	11,318,168
20. Net Income.....	(954,483)	(939,417)	25,403,988	27,452,406	20,061,843	24,274,379

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,000,401,076	944,756,519	976,449,050	822,465,585
22. Construction Work in Progress.....	13,717,765	20,421,473	13,029,519	100,188,104
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	13,214,371	16,149,739	15,344,058	13,942,535
25. Accumulated Depreciation and Amort.....	382,412,892	361,164,888	371,377,224	355,424,863
26. Materials and Supplies.....	68,561	68,175	68,442	67,014
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	151,086,250	137,889,396	146,276,065	115,752,866
29. Contributions in Aid of Construction.....	5,339,057	5,234,677	5,274,417	5,205,669
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(3,440,169)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(1,027,416)	Dr (Cr)		
Balance Per ACA	(4,467,584)	Dr (Cr)		
Estimate to Actual Difference	655	Dr (Cr)		
Adjusted ACA Balance	(4,466,930)	Dr (Cr)		
Balance Per GL 18650	(4,466,930)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas**  
July-2015

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	156,543	154,310
35. Commercial	17,229	17,091
36. Industrial Firm	45	45
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,949	171,577

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 9/25/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED July-2015

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,000,401,076	\$ 976,449,050
2	Plant Under Construction	13,717,765	13,029,519
3	Gas Inventory	13,214,371	15,344,058
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,027,333,212	\$ 1,020,435,529
	DEDUCTIONS:		
6	Accumulated Depreciation	382,412,892	371,377,224
7	Accumulated Deferred Income Taxes	151,086,250	146,276,065
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,339,057	5,274,417
9	Customer Advances	0	0
10	Total Deductions	\$ 538,838,199	\$ 522,927,706
11	RATE BASE	\$ 488,495,013	\$ 497,507,823
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,819,286
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		(794,039)
14	Interest on Customer Deposits		(220,321)
15	IPA		(1,310,986)
16	Pension Funding Deferral		(417,407)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 32,076,531
19	RATE OF RETURN		6.45%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 08/19/2015  
Run Time 08:04:48

Operating Unit:ALL

07/01/2015 THROUGH 07/31/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
14331					
The following account(s) not on the functional account table:					
42640					
OPERATION					
Administrative and General	3,076,518.52	326,548.26	34,526.20	50,232.07	3,487,825.05
Customer Accounts	712,279.45	195,410.96	18,685.71	36,180.22	962,556.34
Customer Service	75,565.34	6,685.53	151.20	0.00	82,402.07
Distribution	28,935.17	1,339,923.00	175,642.64	348,186.26	1,892,687.07
Manufactured Gas Production	0.00	389.02	0.00	190.21	579.23
Other Gas Supply	62,036.34	0.00	855.88	0.00	62,892.22
Other Storage	53,726.95	0.00	0.00	42,261.55	95,988.50
Sales Promotion	93,847.11	219,325.16	35,131.02	37,092.64	385,395.93
Transmission	2,605.82	50,063.26	0.00	1,802.27	54,471.35
TOTAL OPERATION	4,105,514.70	2,138,345.19	264,992.65	515,945.22	7,024,797.76
MAINTENANCE					
Administrative and General	1,210.55	83,982.35	10,505.47	1,049.04	96,747.41
Distribution	53,838.24	769,126.70	190,880.56	176,727.47	1,190,572.97
Other Storage	58,369.69	0.00	0.00	24,781.86	83,151.55
Transmission	17,576.31	158,971.74	5,674.55	8,457.69	190,680.29
TOTAL MAINTENANCE	130,994.79	1,012,080.79	207,060.58	211,016.06	1,561,152.22
TOTAL O. & M.	4,236,509.49	3,150,425.98	472,053.23	726,961.28	8,585,949.98
MISCELLANEOUS					
All Other Accounts	11,943.85	0.00	0.00	0.00	11,943.85
CNG	1,259.28	91.44	0.00	0.00	1,350.72
Clearing Accounts	22,002.76	41,020.41	2,904.72	6,711.09	72,638.98
Construction	527,368.23	1,108,955.07	171,140.38	213,173.11	2,020,636.79
Cost of Removal	6,336.79	79,968.27	32,171.79	35,037.40	153,514.25
Merchandising	12,105.58	122.74	89.79	0.00	12,318.11
Service Plus	43,316.39	70,096.13	24,433.95	12,607.63	150,454.10
TOTAL MISCELLANEOUS	624,332.88	1,300,254.06	230,740.63	267,529.23	2,422,856.80
TOTAL COMPANY PAYROLL	4,860,842.37	4,450,680.04	702,793.86	994,490.51	11,008,806.78

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**July 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	2,003,687	200,369
Residential - Standard (802)	697	70
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>2,004,384</b>	<b>200,438</b>
General Service Value (810) (813)	11	1
General Service Standard (811)	2,625,528	262,553
Commercial Sales CNG (818) (819)	8,705	871
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,634,244</b>	<b>263,424</b>
Industrial Sales (812)	129,489	12,949
Industrial Sales - CNG (808) (809)	95,299	9,530
<b>Sub-Total Industrial</b>	<b>224,788</b>	<b>22,479</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,863,416</b>	<b>486,342</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,561,810	356,181
Industrial - Transportation (893)	4,529,373	452,937
Industrial CNG - Transportation (896) (897)	5,475	548
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,096,658</b>	<b>809,666</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,960,074</b>	<b>1,296,007</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	60,487	6,049
<b>Sub-Total Resale</b>	<b>60,487</b>	<b>6,049</b>
<b>TOTALS</b>	<b>13,020,561</b>	<b>1,302,056</b>



**SENT ELECTRONICALLY**

October 30, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the August 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for August 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
August-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	2,964,719	4,075,363	131,990,407	124,214,461	142,141,141	132,887,142
2. Commercial and Industrial Sales.....	2,811,463	4,270,268	88,768,298	83,246,762	99,485,266	92,172,640
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	108,165	100,637	4,728,040	4,997,564	5,067,318	7,877,767
5. Total Operating Revenues.....	5,884,347	8,446,268	225,486,745	212,458,787	246,693,725	232,937,549
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	948,163	3,001,815	105,441,049	100,634,913	114,361,323	109,061,777
7. Transmission and Distribution-Operation.....	619,966	700,638	7,172,571	7,145,516	8,691,846	8,682,650
8. Transmission and Distribution-Maintenance.....	584,381	796,098	5,074,964	5,945,714	5,937,650	8,310,656
9. Customer Accounts Expense.....	261,059	282,922	3,076,196	3,286,200	3,699,682	3,913,369
10. Sales Expense.....	97,871	125,044	941,335	934,029	1,137,756	1,119,372
11. Administrative and General Expense.....	2,827,941	2,448,815	24,641,218	21,703,423	30,077,884	27,124,965
12. Depreciation and Amortization Expense.....	2,085,055	1,965,869	20,518,716	17,921,497	24,491,101	21,380,403
13. Taxes Other Than Income Taxes.....	1,433,404	813,816	9,743,976	7,909,873	11,353,274	9,374,804
14. Income Taxes.....	(1,598,228)	(1,022,839)	14,690,054	14,914,129	12,833,276	12,951,950
15. Total Operating Expenses (Items 6-14).....	7,259,612	9,112,178	191,300,079	180,395,294	212,583,792	201,919,946
16. Net Operating Income (Item 5 less 15).....	(1,375,265)	(665,910)	34,186,666	32,063,493	34,109,933	31,017,603
17. Other Income.....	63,489	69,974	96,685	3,238,997	(513,206)	3,911,414
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,151,253	920,457	11,342,393	9,366,479	14,481,518	11,284,319
20. Net Income.....	(2,463,029)	(1,516,393)	22,940,958	25,936,011	19,115,209	23,644,698

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,007,067,603	951,974,418	981,242,210	835,850,840
22. Construction Work in Progress.....	12,261,679	18,819,005	12,401,842	95,575,375
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	14,140,666	17,215,113	15,189,514	14,159,087
25. Accumulated Depreciation and Amort.....	383,930,061	362,727,893	373,128,391	356,669,993
26. Materials and Supplies.....	68,561	68,175	68,472	67,308
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	150,675,548	137,466,656	147,259,615	118,528,145
29. Contributions in Aid of Construction.....	5,350,354	5,240,077	5,283,315	5,211,318
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,777,582)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(162,155)	Dr (Cr)		
Balance Per ACA	(2,939,736)	Dr (Cr)		
Estimate to Actual Difference	0	Dr (Cr)		
Adjusted ACA Balance	(2,939,736)	Dr (Cr)		
Balance Per GL 18650	(2,939,736)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

August-2015

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	156,082	153,870
35. Commercial	17,165	16,963
36. Industrial Firm	45	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,424	171,008

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 10/30/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **August-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,007,067,603	\$ 981,242,210
2	Plant Under Construction	12,261,679	12,401,842
3	Gas Inventory	14,140,666	15,189,514
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,033,469,948	\$ 1,024,446,468
	DEDUCTIONS:		
6	Accumulated Depreciation	383,930,061	373,128,391
7	Accumulated Deferred Income Taxes	150,675,548	147,259,615
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,350,354	5,283,315
9	Customer Advances	0	0
10	Total Deductions	\$ 539,955,963	\$ 525,671,321
11	RATE BASE	\$ 493,513,985	\$ 498,775,147
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,109,933
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		(819,127)
14	Interest on Customer Deposits		(221,073)
15	IPA		(1,321,951)
16	Pension Funding Deferral		(410,620)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 31,337,162
19	RATE OF RETURN		6.28%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 09/21/2015  
Run Time 12:55:56

Operating Unit:ALL

08/01/2015 THROUGH 08/31/2015

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
The following account(s) not on the functional account table:					
14331					
OPERATION					
Administrative and General	4,648,073.73	383,610.91	41,889.34	88,742.27	5,162,316.25
Customer Accounts	1,059,704.97	278,555.89	18,092.61	39,340.56	1,395,694.03
Customer Service	108,090.24	8,786.86	0.00	0.00	116,877.10
Distribution	45,420.40	2,019,168.05	266,966.78	521,318.89	2,852,874.12
Manufactured Gas Production	0.00	781.95	0.00	0.00	781.95
Other Gas Supply	91,504.58	0.00	1,303.94	0.00	92,808.52
Other Storage	73,115.26	0.00	0.00	60,612.22	133,727.48
Sales Promotion	145,838.55	333,691.06	52,937.64	56,190.26	588,657.51
Transmission	3,618.65	70,644.96	0.00	2,621.36	76,884.97
TOTAL OPERATION	6,175,366.38	3,095,239.68	381,190.31	768,825.56	10,420,621.93
MAINTENANCE					
Administrative and General	0.00	114,569.21	12,653.50	0.00	127,222.71
Distribution	77,262.75	1,260,391.93	292,855.44	292,113.36	1,922,623.48
Other Storage	93,689.28	0.00	0.00	36,324.40	130,013.68
Transmission	45,581.27	229,403.53	6,214.43	11,090.81	292,290.04
TOTAL MAINTENANCE	216,533.30	1,604,364.67	311,723.37	339,528.57	2,472,149.91
TOTAL O. & M.	6,391,899.68	4,699,604.35	692,913.68	1,108,354.13	12,892,771.84
MISCELLANEOUS					
All Other Accounts	18,534.66	0.00	0.00	0.00	18,534.66
CNG	1,897.76	0.00	0.00	0.00	1,897.76
Clearing Accounts	21,713.10	61,835.94	6,167.60	12,997.55	102,714.19
Construction	794,227.80	1,729,709.60	277,809.24	327,695.85	3,129,442.49
Cost of Removal	9,447.39	124,314.70	51,481.95	38,443.51	223,687.55
Merchandising	20,569.56	0.00	0.00	0.00	20,569.56
Service Plus	64,909.62	146,716.64	39,345.41	17,615.62	268,587.29
TOTAL MISCELLANEOUS	931,299.89	2,062,576.88	374,804.20	396,752.53	3,765,433.50
TOTAL COMPANY PAYROLL	7,323,199.57	6,762,181.23	1,067,717.88	1,505,106.66	16,658,205.34

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**August 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,731,573	173,157
Residential - Standard (802)	588	59
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,732,161</b>	<b>173,216</b>
General Service Value (810) (813)	10	1
General Service Standard (811)	2,420,724	242,072
Commercial Sales CNG (818) (819)	6,190	619
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,426,924</b>	<b>242,692</b>
Industrial Sales (812)	147,592	14,759
Industrial Sales - CNG (808) (809)	102,000	10,200
<b>Sub-Total Industrial</b>	<b>249,592</b>	<b>24,959</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,408,677</b>	<b>440,868</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,721,113	372,111
Industrial - Transportation (893)	4,744,490	474,449
Industrial CNG - Transportation (896) (897)	4,761	476
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,470,364</b>	<b>847,036</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,879,041</b>	<b>1,287,904</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	56,450	5,645
<b>Sub-Total Resale</b>	<b>56,450</b>	<b>5,645</b>
<b>TOTALS</b>	<b>12,935,491</b>	<b>1,293,549</b>



**SENT ELECTRONICALLY**

October 30, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the August 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for August 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas  
August-2015

Item (a)	Amount for this month		Year-to-date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	2,964,719	4,075,363	131,990,407	124,214,461	142,141,141	132,887,142
2. Commercial and Industrial Sales.....	2,811,463	4,270,268	88,768,298	83,246,762	99,485,266	92,172,640
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	108,165	100,637	4,728,040	4,997,564	5,067,318	7,877,767
5. Total Operating Revenues.....	5,884,347	8,446,268	225,486,745	212,458,787	246,693,725	232,937,549
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	948,163	3,001,815	105,441,049	100,634,913	114,361,323	109,061,777
7. Transmission and Distribution-Operation.....	619,966	700,638	7,172,571	7,145,516	8,691,846	8,682,650
8. Transmission and Distribution-Maintenance.....	584,381	796,098	5,074,964	5,945,714	5,937,650	8,310,656
9. Customer Accounts Expense.....	261,059	282,922	3,076,196	3,286,200	3,699,682	3,913,369
10. Sales Expense.....	97,871	125,044	941,335	934,029	1,137,756	1,119,372
11. Administrative and General Expense.....	2,827,941	2,448,815	24,641,218	21,703,423	30,077,884	27,124,965
12. Depreciation and Amortization Expense.....	2,085,055	1,965,869	20,518,716	17,921,497	24,491,101	21,380,403
13. Taxes Other Than Income Taxes.....	1,433,404	813,816	9,743,976	7,909,873	11,353,274	9,374,804
14. Income Taxes.....	(1,598,228)	(1,022,839)	14,690,054	14,914,129	12,833,276	12,951,950
15. Total Operating Expenses (Items 6-14).....	7,259,612	9,112,178	191,300,079	180,395,294	212,583,792	201,919,946
16. Net Operating Income (Item 5 less 15).....	(1,375,265)	(665,910)	34,186,666	32,063,493	34,109,933	31,017,603
17. Other Income.....	63,489	69,974	96,685	3,238,997	(513,206)	3,911,414
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,151,253	920,457	11,342,393	9,366,479	14,481,518	11,284,319
20. Net Income.....	(2,463,029)	(1,516,393)	22,940,958	25,936,011	19,115,209	23,644,698

	Balance at end of month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,007,067,603	951,974,418	981,242,210	835,850,840
22. Construction Work in Progress.....	12,261,679	18,819,005	12,401,842	95,575,375
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	14,140,666	17,215,113	15,189,514	14,159,087
25. Accumulated Depreciation and Amort.....	383,930,061	362,727,893	373,128,391	356,669,993
26. Materials and Supplies.....	68,561	68,175	68,472	67,308
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	150,675,548	137,466,656	147,259,615	118,528,145
29. Contributions in Aid of Construction.....	5,350,354	5,240,077	5,283,315	5,211,318
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,777,582)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	(162,155)	Dr (Cr)		
Balance Per ACA	(2,939,736)	Dr (Cr)		
Estimate to Actual Difference	0	Dr (Cr)		
Adjusted ACA Balance	(2,939,736)	Dr (Cr)		
Balance Per GL 18650	(2,939,736)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas

August-2015

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	156,082	153,870
35. Commercial	17,165	16,963
36. Industrial Firm	45	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,424	171,008

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 10/30/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **August-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,007,067,603	\$ 981,242,210
2	Plant Under Construction	12,261,679	12,401,842
3	Gas Inventory	14,140,666	15,189,514
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,033,469,948	\$ 1,024,446,468
	DEDUCTIONS:		
6	Accumulated Depreciation	383,930,061	373,128,391
7	Accumulated Deferred Income Taxes	150,675,548	147,259,615
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,350,354	5,283,315
9	Customer Advances	0	0
10	Total Deductions	\$ 539,955,963	\$ 525,671,321
11	RATE BASE	\$ 493,513,985	\$ 498,775,147
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,109,933
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		(819,127)
14	Interest on Customer Deposits		(221,073)
15	IPA		(1,321,951)
16	Pension Funding Deferral		(410,620)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 31,337,162
19	RATE OF RETURN		6.28%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 09/21/2015  
Run Time 12:55:56

Operating Unit:ALL

08/01/2015 THROUGH 08/31/2015

PAYROLL CHARGED TO:	CORPORATE OFFICE	NORTH CAROLINA	SOUTH CAROLINA	TENNESSEE	TOTAL PAYROLL
The following account(s) not on the functional account table:					
42640					
The following account(s) not on the functional account table:					
14331					
OPERATION					
Administrative and General	4,648,073.73	383,610.91	41,889.34	88,742.27	5,162,316.25
Customer Accounts	1,059,704.97	278,555.89	18,092.61	39,340.56	1,395,694.03
Customer Service	108,090.24	8,786.86	0.00	0.00	116,877.10
Distribution	45,420.40	2,019,168.05	266,966.78	521,318.89	2,852,874.12
Manufactured Gas Production	0.00	781.95	0.00	0.00	781.95
Other Gas Supply	91,504.58	0.00	1,303.94	0.00	92,808.52
Other Storage	73,115.26	0.00	0.00	60,612.22	133,727.48
Sales Promotion	145,838.55	333,691.06	52,937.64	56,190.26	588,657.51
Transmission	3,618.65	70,644.96	0.00	2,621.36	76,884.97
TOTAL OPERATION	6,175,366.38	3,095,239.68	381,190.31	768,825.56	10,420,621.93
MAINTENANCE					
Administrative and General	0.00	114,569.21	12,653.50	0.00	127,222.71
Distribution	77,262.75	1,260,391.93	292,855.44	292,113.36	1,922,623.48
Other Storage	93,689.28	0.00	0.00	36,324.40	130,013.68
Transmission	45,581.27	229,403.53	6,214.43	11,090.81	292,290.04
TOTAL MAINTENANCE	216,533.30	1,604,364.67	311,723.37	339,528.57	2,472,149.91
TOTAL O. & M.	6,391,899.68	4,699,604.35	692,913.68	1,108,354.13	12,892,771.84
MISCELLANEOUS					
All Other Accounts	18,534.66	0.00	0.00	0.00	18,534.66
CNG	1,897.76	0.00	0.00	0.00	1,897.76
Clearing Accounts	21,713.10	61,835.94	6,167.60	12,997.55	102,714.19
Construction	794,227.80	1,729,709.60	277,809.24	327,695.85	3,129,442.49
Cost of Removal	9,447.39	124,314.70	51,481.95	38,443.51	223,687.55
Merchandising	20,569.56	0.00	0.00	0.00	20,569.56
Service Plus	64,909.62	146,716.64	39,345.41	17,615.62	268,587.29
TOTAL MISCELLANEOUS	931,299.89	2,062,576.88	374,804.20	396,752.53	3,765,433.50
TOTAL COMPANY PAYROLL	7,323,199.57	6,762,181.23	1,067,717.88	1,505,106.66	16,658,205.34

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**August 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,731,573	173,157
Residential - Standard (802)	588	59
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,732,161</b>	<b>173,216</b>
General Service Value (810) (813)	10	1
General Service Standard (811)	2,420,724	242,072
Commercial Sales CNG (818) (819)	6,190	619
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,426,924</b>	<b>242,692</b>
Industrial Sales (812)	147,592	14,759
Industrial Sales - CNG (808) (809)	102,000	10,200
<b>Sub-Total Industrial</b>	<b>249,592</b>	<b>24,959</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,408,677</b>	<b>440,868</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,721,113	372,111
Industrial - Transportation (893)	4,744,490	474,449
Industrial CNG - Transportation (896) (897)	4,761	476
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,470,364</b>	<b>847,036</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,879,041</b>	<b>1,287,904</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	56,450	5,645
<b>Sub-Total Resale</b>	<b>56,450</b>	<b>5,645</b>
<b>TOTALS</b>	<b>12,935,491</b>	<b>1,293,549</b>



**SENT ELECTRONICALLY**

November 30, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the September 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for September 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
September-2015

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	3,937,757	4,184,002	135,928,164	128,398,463	141,894,896	133,614,082
2. Commercial and Industrial Sales.....	3,746,742	4,368,446	92,515,040	87,615,208	98,863,561	93,056,070
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	142,891	145,417	4,870,931	5,142,981	5,064,792	6,881,422
5. Total Operating Revenues.....	7,827,390	8,697,865	233,314,135	221,156,652	245,823,249	233,551,574
Operating Expenses						
6. Purchased Gas, Storage and Production.....	1,917,184	3,681,877	107,358,232	104,316,789	112,596,630	109,737,825
7. Transmission and Distribution-Operation.....	796,775	706,733	7,969,347	7,852,249	8,781,888	8,760,205
8. Transmission and Distribution-Maintenance.....	651,849	565,500	5,726,813	6,511,214	6,024,000	7,447,818
9. Customer Accounts Expense.....	278,110	367,937	3,354,305	3,654,137	3,609,855	4,048,318
10. Sales Expense.....	81,997	78,868	1,023,333	1,012,898	1,140,885	1,147,247
11. Administrative and General Expense.....	2,482,124	2,515,490	27,123,342	24,218,912	30,044,518	27,372,368
12. Depreciation and Amortization Expense.....	2,095,941	1,982,281	22,614,657	19,903,778	24,604,761	21,636,644
13. Taxes Other Than Income Taxes.....	988,653	740,516	10,732,629	8,650,389	11,601,411	9,363,712
14. Income Taxes.....	(1,028,318)	(1,573,098)	13,661,735	13,341,031	13,378,055	12,541,156
15. Total Operating Expenses (Items 6-14).....	8,264,315	9,066,104	199,564,393	189,461,397	211,782,003	202,055,293
16. Net Operating Income (Item 5 less 15).....	(436,925)	(368,239)	33,749,742	31,695,255	34,041,246	31,496,281
17. Other Income.....	56,995	469,590	153,680	3,708,587	(925,801)	4,051,026
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,194,425	2,063,755	12,536,817	11,430,234	13,612,188	12,396,005
20. Net Income.....	(1,574,355)	(1,962,404)	21,366,605	23,973,608	19,503,257	23,151,302

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,011,661,572	955,135,442	985,833,530	849,150,481
22. Construction Work in Progress.....	13,094,724	19,544,191	11,961,513	89,910,698
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	14,939,656	18,314,984	15,014,479	14,438,350
25. Accumulated Depreciation and Amort.....	385,905,722	364,538,562	374,911,301	357,936,531
26. Materials and Supplies.....	68,561	68,175	68,502	67,597
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	154,405,792	137,056,486	148,562,625	120,847,176
29. Contributions in Aid of Construction.....	5,341,377	5,257,264	5,291,108	5,218,289
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,127,599)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	32,058	Dr (Cr)		
Balance Per ACA	(2,095,541)	Dr (Cr)		
Estimate to Actual Difference	(6,784)	Dr (Cr)		
Adjusted ACA Balance	(2,102,325)	Dr (Cr)		
Balance Per GL 18650	(2,102,325)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

September-2015

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	156,161	153,830
35. Commercial	17,123	16,907
36. Industrial Firm	46	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,462	170,912

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 11/27/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **September-2015**

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,011,661,572	\$ 985,833,530
2	Plant Under Construction	13,094,724	11,961,513
3	Gas Inventory	14,939,656	15,014,479
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ <u>1,039,695,952</u>	\$ <u>1,028,422,424</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	385,905,722	374,911,301
7	Accumulated Deferred Income Taxes	154,405,792	148,562,625
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,341,377	5,291,108
9	Customer Advances	0	0
10	Total Deductions	\$ <u>545,652,891</u>	\$ <u>528,765,034</u>
11	RATE BASE	\$ <u>494,043,061</u>	\$ <u>499,657,390</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,041,246
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		(840,633)
14	Interest on Customer Deposits		(221,758)
15	IPA		(1,317,723)
16	Pension Funding Deferral		(403,833)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u>31,257,299</u>
19	RATE OF RETURN		<u>6.26%</u>

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 10/16/2015  
Run Time 11:01:35

Operating Unit:ALL

09/01/2015 THROUGH 09/30/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	3,056,890.74	242,609.39	24,359.88	41,518.59	3,365,378.60
Customer Accounts	713,844.77	174,199.05	11,487.27	22,567.55	922,098.64
Customer Service	65,008.86	5,883.03	0.00	0.00	70,891.89
Distribution	36,172.94	1,421,513.97	180,132.65	337,928.42	1,975,747.98
Other Gas Supply	66,497.84	0.00	730.93	0.00	67,228.77
Other Storage	47,981.36	0.00	0.00	43,924.86	91,906.22
Sales Promotion	97,132.88	222,518.71	35,291.80	37,460.23	392,403.62
Transmission	2,412.46	44,745.56	0.00	890.00	48,048.02
TOTAL OPERATION	4,085,941.85	2,111,469.71	252,002.53	484,289.65	6,933,703.74
MAINTENANCE					
Administrative and General	0.00	80,192.84	7,566.82	0.00	87,759.66
Distribution	51,148.08	850,022.86	193,541.39	224,174.30	1,318,886.63
Other Storage	65,729.27	0.00	0.00	24,674.81	90,404.08
Transmission	24,756.63	158,426.75	4,476.77	7,239.02	194,899.17
TOTAL MAINTENANCE	141,633.98	1,088,642.45	205,584.98	256,088.13	1,691,949.54
TOTAL O. & M.	4,227,575.83	3,200,112.16	457,587.51	740,377.78	8,625,653.28
MISCELLANEOUS					
All Other Accounts	11,956.90	0.00	0.00	0.00	11,956.90
CNG	1,265.16	0.00	0.00	0.00	1,265.16
Clearing Accounts	14,292.56	39,641.04	4,113.60	8,541.18	66,588.38
Construction	562,980.42	1,121,475.56	217,656.78	220,382.80	2,122,495.56
Cost of Removal	6,499.10	72,828.97	26,707.56	25,687.83	131,723.46
Merchandising	14,815.47	0.00	0.00	0.00	14,815.47
Service Plus	51,072.63	85,050.36	17,175.32	10,321.87	163,620.18
TOTAL MISCELLANEOUS	662,882.24	1,318,995.93	265,653.26	264,933.68	2,512,465.11
TOTAL COMPANY PAYROLL	4,890,458.07	4,519,108.09	723,240.77	1,005,311.46	11,138,118.39



Piedmont Natural Gas Company  
**GAS VOLUMES (THERMS)**  
 September 2015

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,875,207	187,521
Residential - Standard (802)	593	59
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,875,800</b>	<b>187,580</b>
General Service Value (810) (813)	9	1
General Service Standard (811)	2,444,303	244,430
Commercial Sales CNG (818) (819)	6,825	683
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,451,137</b>	<b>245,114</b>
Industrial Sales (812)	144,339	14,434
Industrial Sales - CNG (808) (809)	108,842	10,884
<b>Sub-Total Industrial</b>	<b>253,181</b>	<b>25,318</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,580,118</b>	<b>458,012</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,747,642	374,764
Industrial - Transportation (893)	4,665,402	466,540
Industrial CNG - Transportation (896) (897)	5,123	512
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,418,167</b>	<b>841,816</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,998,285</b>	<b>1,299,829</b>
Sales to Transport - Small General Service (951)	92,680	9,268
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	59,801	5,980
<b>Sub-Total Resale</b>	<b>152,481</b>	<b>15,248</b>
<b>TOTALS</b>	<b>13,150,766</b>	<b>1,315,077</b>



**SENT ELECTRONICALLY**

December 29, 2015

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the October 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for October 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
October-2015

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	5,075,231	5,966,732	141,003,394	134,365,196	141,003,394	134,365,196
2. Commercial and Industrial Sales.....	4,984,928	6,348,521	97,499,968	93,963,729	97,499,968	93,963,729
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	145,016	193,861	5,015,946	5,336,842	5,015,946	5,336,842
5. Total Operating Revenues.....	10,205,175	12,509,114	243,519,308	233,665,767	243,519,308	233,665,767
Operating Expenses						
6. Purchased Gas, Storage and Production.....	3,091,285	5,238,398	110,449,518	109,555,187	110,449,518	109,555,187
7. Transmission and Distribution-Operation.....	828,081	812,542	8,797,427	8,664,791	8,797,427	8,664,791
8. Transmission and Distribution-Maintenance.....	513,126	297,186	6,239,939	6,808,400	6,239,939	6,808,400
9. Customer Accounts Expense.....	253,385	255,549	3,607,691	3,909,686	3,607,691	3,909,686
10. Sales Expense.....	92,903	117,552	1,116,236	1,130,450	1,116,236	1,130,450
11. Administrative and General Expense.....	3,962,679	2,921,175	31,086,021	27,140,088	31,086,021	27,140,088
12. Depreciation and Amortization Expense.....	2,046,561	1,990,104	24,661,218	21,893,882	24,661,218	21,893,882
13. Taxes Other Than Income Taxes.....	846,415	868,782	11,579,044	9,519,171	11,579,044	9,519,171
14. Income Taxes.....	(779,436)	(283,680)	12,882,299	13,057,351	12,882,299	13,057,351
15. Total Operating Expenses (Items 6-14).....	10,854,999	12,217,608	210,419,393	201,679,006	210,419,393	201,679,006
16. Net Operating Income (Item 5 less 15).....	(649,824)	291,506	33,099,915	31,986,761	33,099,915	31,986,761
17. Other Income.....	(904,621)	(1,079,481)	(750,942)	2,629,106	(750,942)	2,629,106
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,231,601	1,075,370	13,768,419	12,505,604	13,768,419	12,505,604
20. Net Income.....	(2,786,046)	(1,863,345)	18,580,554	22,110,263	18,580,554	22,110,263

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,014,569,635	969,141,332	990,405,391	863,221,511
22. Construction Work in Progress.....	13,092,725	9,274,861	11,465,246	82,703,468
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	15,720,783	19,109,550	14,814,925	14,747,995
25. Accumulated Depreciation and Amort.....	385,440,687	365,307,412	376,519,157	359,143,889
26. Materials and Supplies.....	66,209	68,175	68,350	67,886
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	154,405,792	139,274,213	149,897,187	123,352,371
29. Contributions in Aid of Construction.....	5,344,912	5,258,654	5,297,850	5,224,065
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,533,286) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	106 Dr (Cr)			
Balance Per ACA	(1,533,180) Dr (Cr)			
Estimate to Actual Difference	311 Dr (Cr)			
Adjusted ACA Balance	(1,532,869) Dr (Cr)			
Balance Per GL 18650	(1,532,869) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

October-2015

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	156,469	153,837
35. Commercial	17,116	16,897
36. Industrial Firm	46	44
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	173,763	170,909

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 12/29/2015 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

## SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03

FOR THE PERIOD ENDED

October-2015

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,014,569,635	\$ 990,405,391
2	Plant Under Construction	13,092,725	11,465,246
3	Gas Inventory	15,720,783	14,814,925
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,043,383,143	\$ 1,032,298,464
	DEDUCTIONS:		
6	Accumulated Depreciation	385,440,687	376,519,157
7	Accumulated Deferred Income Taxes	154,405,792	149,897,187
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,344,912	5,297,850
9	Customer Advances	0	0
10	Total Deductions	\$ 545,191,391	\$ 531,714,194
11	RATE BASE	\$ 498,191,752	\$ 500,584,270
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,099,915
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		329,814
14	Interest on Customer Deposits		(222,836)
15	IPA		(1,289,482)
16	Pension Funding Deferral		(397,432)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 31,519,979
19	RATE OF RETURN		6.30%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 12/16/2015  
Run Time 11:26:20

Operating Unit:ALL

10/01/2015 THROUGH 10/31/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORP OFFICE 3-State</u>	<u>CORP OFFICE 2-State</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION						
Administrative and General	3,041,921.11	4,650.10	231,487.22	22,109.78	33,621.25	3,333,789.46
Customer Accounts	731,236.14	11,505.65	160,143.81	11,368.74	18,616.18	932,870.52
Customer Service	65,008.86	0.00	5,800.56	0.00	0.00	70,809.42
Distribution	23,956.12	12,325.79	1,592,122.82	221,594.25	394,652.47	2,244,651.45
Other Gas Supply	63,220.34	0.00	0.00	854.19	0.00	64,074.53
Other Storage	0.00	47,196.64	0.00	0.00	40,072.76	87,269.40
Sales Promotion	96,980.15	0.00	222,699.54	35,291.63	37,460.23	392,431.55
Transmission	1,654.34	758.09	46,080.64	0.00	890.00	49,383.07
TOTAL OPERATION	4,023,977.06	76,436.27	2,258,334.59	291,218.59	525,312.89	7,175,279.40
MAINTENANCE						
Administrative and General	0.00	0.00	90,094.26	10,934.62	3,647.72	104,676.60
Distribution	46,562.46	3,495.17	832,197.83	193,945.90	234,305.54	1,310,506.90
Other Storage	0.00	59,787.19	0.00	0.00	24,967.94	84,755.13
Transmission	20,239.17	758.09	164,674.62	3,574.18	5,263.08	194,509.14
TOTAL MAINTENANCE	66,801.63	64,040.45	1,086,966.71	208,454.70	268,184.28	1,694,447.77
TOTAL O. & M.	4,090,778.69	140,476.72	3,345,301.30	499,673.29	793,497.17	8,869,727.17
MISCELLANEOUS						
All Other Accounts	12,080.37	0.00	0.00	0.00	0.00	12,080.37
CNG	1,265.17	0.00	0.00	0.00	0.00	1,265.17
Clearing Accounts	9,907.75	4,547.68	37,159.28	4,271.59	9,101.90	64,988.20
Construction	528,942.73	58,877.72	1,147,854.18	197,464.25	227,091.62	2,160,230.50
Cost of Removal	6,364.46	0.00	74,925.01	25,964.04	19,455.80	126,709.31
Merchandising	14,876.31	0.00	0.00	0.00	0.00	14,876.31
Service Plus	51,338.02	0.00	99,083.11	11,130.66	11,696.18	173,247.97
TOTAL MISCELLANEOUS	624,774.81	63,425.40	1,359,021.58	238,830.54	267,345.50	2,553,397.83
TOTAL COMPANY PAYROLL	4,715,553.50	203,902.12	4,704,322.88	738,503.83	1,060,842.67	11,423,125.00

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**October 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	2,636,256	263,626
Residential - Standard (802)	771	77
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>2,637,027</b>	<b>263,703</b>
General Service Value (810) (813)	11	1
General Service Standard (811)	3,068,909	306,891
Commercial Sales CNG (816) (818)	4,079	408
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>3,072,999</b>	<b>307,300</b>
Industrial Sales (812)	186,812	18,681
Industrial Sales - CNG (808) (809)	111,424	11,142
<b>Sub-Total Industrial</b>	<b>298,236</b>	<b>29,824</b>
Resale - Sales (831)	21	2
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>21</b>	<b>2</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>6,008,283</b>	<b>600,828</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,890,765	389,077
Industrial - Transportation (893)	5,212,973	521,297
Industrial CNG - Transportation (896) (897)	4,494	449
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>9,108,232</b>	<b>910,823</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>15,116,515</b>	<b>1,511,652</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	47,428	4,743
<b>Sub-Total Resale</b>	<b>47,428</b>	<b>4,743</b>
<b>TOTALS</b>	<b>15,163,943</b>	<b>1,516,395</b>



**SENT ELECTRONICALLY**

January 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the November 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for November 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
November-2015

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	10,497,355	18,383,437	10,497,355	18,383,437	133,117,312	138,685,144
2. Commercial and Industrial Sales.....	7,520,863	11,735,785	7,520,863	11,735,785	93,285,046	97,373,364
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	247,013	346,772	247,013	346,772	4,916,187	5,462,560
5. Total Operating Revenues.....	18,265,231	30,465,994	18,265,231	30,465,994	231,318,545	241,521,068
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	5,374,325	17,712,956	5,374,325	17,712,956	98,110,887	115,658,070
7. Transmission and Distribution-Operation.....	876,769	838,056	876,769	838,056	8,836,140	8,653,524
8. Transmission and Distribution-Maintenance.....	446,084	430,615	446,084	430,615	6,255,408	6,798,815
9. Customer Accounts Expense.....	278,910	309,472	278,910	309,472	3,577,129	3,973,476
10. Sales Expense.....	80,859	82,208	80,859	82,208	1,114,887	1,127,309
11. Administrative and General Expense.....	1,078,797	1,188,343	1,078,797	1,188,343	30,976,475	28,845,745
12. Depreciation and Amortization Expense.....	2,098,894	2,029,405	2,098,894	2,029,405	24,730,707	22,175,307
13. Taxes Other Than Income Taxes.....	621,014	801,129	621,014	801,129	11,398,929	9,597,497
14. Income Taxes.....	2,383,347	2,335,282	2,383,347	2,335,282	12,930,364	12,863,116
15. Total Operating Expenses (Items 6-14).....	13,238,999	25,727,466	13,238,999	25,727,466	197,930,926	209,692,859
16. Net Operating Income (Item 5 less 15).....	5,026,232	4,738,528	5,026,232	4,738,528	33,387,619	31,828,209
17. Other Income.....	(14,716)	(10,869)	(14,716)	(10,869)	(754,789)	2,228,220
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,204,963	1,084,937	1,204,963	1,084,937	13,888,445	12,566,305
20. Net Income.....	3,806,553	3,642,722	3,806,553	3,642,722	18,744,385	21,490,124

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,014,108,459	971,647,339	993,864,400	876,872,729
22. Construction Work in Progress.....	14,595,269	10,055,926	11,874,508	75,643,402
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	15,924,942	19,607,788	14,569,955	15,055,922
25. Accumulated Depreciation and Amort.....	386,160,427	367,398,681	378,123,235	360,504,444
26. Materials and Supplies.....	65,084	68,561	68,113	68,205
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	154,405,792	141,034,318	151,061,155	126,251,984
29. Contributions in Aid of Construction.....	5,356,169	5,267,851	5,305,351	5,230,313
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(979,866) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	(825,885) Dr (Cr)			
Balance Per ACA	(1,805,750) Dr (Cr)			
Estimate to Actual Difference	(38) Dr (Cr)			
Adjusted ACA Balance	(1,805,788) Dr (Cr)			
Balance Per GL 18650	(1,805,788) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

November-2015

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	157,513	154,964
35. Commercial	17,232	17,072
36. Industrial Firm	47	43
37. Industrial Interruptible	2	2
38. Transportation	131	129
39. Total	174,925	172,210

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 1/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **November-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,014,108,459	\$ 993,864,400
2	Plant Under Construction	14,595,269	11,874,508
3	Gas Inventory	15,924,942	14,569,955
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	<u>\$ 1,044,628,670</u>	<u>\$ 1,035,921,765</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	386,160,427	378,123,235
7	Accumulated Deferred Income Taxes	154,405,792	151,061,155
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,356,169	5,305,351
9	Customer Advances	0	0
10	Total Deductions	<u>\$ 545,922,388</u>	<u>\$ 534,489,741</u>
11	RATE BASE	<u>\$ 498,706,282</u>	<u>\$ 501,432,024</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,387,619
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		347,942
14	Interest on Customer Deposits		(224,211)
15	IPA		(1,225,391)
16	Pension Funding Deferral		(375,661)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		<u>\$ 31,910,298</u>
19	RATE OF RETURN		<u>6.36%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 12/31/2015  
Run Time 14:18:09

Operating Unit:ALL

11/01/2015 THROUGH 11/30/2015

<u>PAYROLL CHARGED TO:</u>		<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
<b>OPERATION</b>						
	Administrative and General	2,956,557.67	231,019.66	23,105.81	51,009.29	3,261,692.43
	Customer Accounts	719,656.60	153,040.78	10,562.61	22,589.98	905,849.97
	Customer Service	65,008.86	5,528.29	0.00	0.00	70,537.15
	Distribution	28,081.38	1,570,952.84	221,158.34	406,059.36	2,226,251.92
	Manufactured Gas Production	0.00	317.55	0.00	0.00	317.55
	Other Gas Supply	64,571.61	0.00	1,386.86	0.00	65,958.47
	Other Storage	47,395.72	0.00	0.00	41,371.06	88,766.78
	Sales Promotion	96,127.81	208,189.90	33,089.38	36,222.58	373,629.67
	Transmission	2,412.43	46,124.25	0.00	889.99	49,426.67
<b>TOTAL</b>	<b>OPERATION</b>	<b>3,979,812.08</b>	<b>2,215,173.27</b>	<b>289,303.00</b>	<b>558,142.26</b>	<b>7,042,430.61</b>
<b>MAINTENANCE</b>						
	Administrative and General	0.00	102,352.00	12,476.23	1,176.35	116,004.58
	Distribution	49,897.36	805,340.56	208,100.69	224,099.86	1,287,438.47
	Other Storage	57,449.84	0.00	0.00	22,773.23	80,223.07
	Transmission	20,184.69	164,665.90	5,402.20	6,675.56	196,928.35
<b>TOTAL</b>	<b>MAINTENANCE</b>	<b>127,531.89</b>	<b>1,072,358.46</b>	<b>225,979.12</b>	<b>254,725.00</b>	<b>1,680,594.47</b>
<b>TOTAL</b>	<b>O. &amp; M.</b>	<b>4,107,343.97</b>	<b>3,287,531.73</b>	<b>515,282.12</b>	<b>812,867.26</b>	<b>8,723,025.08</b>
<b>MISCELLANEOUS</b>						
	All Other Accounts	10,818.43	0.00	0.00	0.00	10,818.43
	CNG	1,265.16	0.00	0.00	0.00	1,265.16
	Clearing Accounts	14,135.02	38,311.36	4,263.41	10,444.90	67,154.69
	Construction	691,830.09	1,130,822.89	184,803.85	239,535.91	2,246,992.74
	Cost of Removal	6,314.00	68,347.42	22,512.24	15,557.23	112,730.89
	Merchandising	14,034.57	0.00	0.00	0.00	14,034.57
	Service Plus	55,181.02	90,012.33	14,673.80	12,766.07	172,633.22
<b>TOTAL</b>	<b>MISCELLANEOUS</b>	<b>793,578.29</b>	<b>1,327,494.00</b>	<b>226,253.30</b>	<b>278,304.11</b>	<b>2,625,629.70</b>
<b>TOTAL</b>	<b>COMPANY PAYROLL</b>	<b>4,900,922.26</b>	<b>4,615,025.73</b>	<b>741,535.42</b>	<b>1,091,171.37</b>	<b>11,348,654.78</b>

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**November 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	4,940,999	494,100
Residential - Standard (802)	1,080	108
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>4,942,079</b>	<b>494,208</b>
General Service Value (810) (813)	530	53
General Service Standard (811)	4,136,153	413,615
Commercial Sales CNG (816) (818)	3,215	322
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>4,139,898</b>	<b>413,990</b>
Industrial Sales (812)	210,484	21,048
Industrial Sales - CNG (808) (809)	104,156	10,416
<b>Sub-Total Industrial</b>	<b>314,640</b>	<b>31,464</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>9,396,617</b>	<b>939,662</b>
Transportation (890)	0	0
Commercial - Transportation (892)	4,285,583	428,558
Industrial - Transportation (893)	5,745,154	574,515
Industrial CNG - Transportation (896) (897)	4,316	432
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>10,035,053</b>	<b>1,003,505</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>19,431,670</b>	<b>1,943,167</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	461,733	46,173
<b>Sub-Total Resale</b>	<b>461,733</b>	<b>46,173</b>
<b>TOTALS</b>	<b>19,893,403</b>	<b>1,989,340</b>



**SENT ELECTRONICALLY**

February 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the December 2015 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for December 2015.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
December-2015

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	16,422,649	23,687,663	26,920,004	42,071,100	125,852,299	142,369,866
2. Commercial and Industrial Sales.....	9,605,317	14,256,545	17,126,180	25,992,330	88,633,818	99,965,844
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	402,573	1,780,472	649,586	2,127,244	3,538,288	6,262,135
5. Total Operating Revenues.....	26,430,539	39,724,680	44,695,770	70,190,674	218,024,405	248,597,845
Operating Expenses						
6. Purchased Gas, Storage and Production.....	7,573,635	21,222,477	12,947,960	38,935,433	84,462,045	120,557,577
7. Transmission and Distribution-Operation.....	774,169	662,858	1,650,937	1,500,914	8,947,450	8,616,984
8. Transmission and Distribution-Maintenance.....	437,275	549,394	883,359	980,009	6,143,289	6,760,064
9. Customer Accounts Expense.....	333,633	337,267	612,543	646,739	3,573,495	3,925,482
10. Sales Expense.....	86,745	102,207	167,603	184,414	1,099,425	1,156,592
11. Administrative and General Expense.....	3,368,130	2,686,341	4,446,926	3,874,684	31,658,264	29,268,348
12. Depreciation and Amortization Expense.....	2,103,693	2,031,431	4,202,587	4,060,835	24,802,970	22,454,279
13. Taxes Other Than Income Taxes.....	(303,008)	874,139	318,006	1,675,268	10,221,781	9,616,722
14. Income Taxes.....	4,549,310	3,955,046	6,932,658	6,290,328	13,524,629	13,377,524
15. Total Operating Expenses (Items 6-14).....	18,923,582	32,421,160	32,162,579	58,148,624	184,433,348	215,733,572
16. Net Operating Income (Item 5 less 15).....	7,506,957	7,303,520	12,533,191	12,042,050	33,591,057	32,864,273
17. Other Income.....	(45,633)	(458)	(60,349)	(11,327)	(799,964)	1,863,385
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,243,823	1,105,722	2,448,786	2,190,659	14,026,545	12,677,608
20. Net Income.....	6,217,501	6,197,340	10,024,056	9,840,064	18,764,548	22,050,050

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,018,265,661	974,189,328	997,450,425	890,382,353
22. Construction Work in Progress.....	16,371,389	10,933,633	12,360,313	67,685,227
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	15,405,269	19,204,831	14,246,685	15,363,867
25. Accumulated Depreciation and Amort.....	387,944,169	369,308,901	379,703,657	361,781,326
26. Materials and Supplies.....	65,084	68,561	67,845	68,235
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	157,760,490	144,193,218	152,347,783	129,307,805
29. Contributions in Aid of Construction.....	5,389,279	5,268,401	5,314,692	5,234,834
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,001,737) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	(1,826,526) Dr (Cr)			
Balance Per ACA	(2,828,262) Dr (Cr)			
Estimate to Actual Difference	0 Dr (Cr)			
Adjusted ACA Balance	(2,828,262) Dr (Cr)			
Balance Per GL 18650	(2,828,262) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

December-2015

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	159,162	156,929
35. Commercial	17,506	17,427
36. Industrial Firm	46	43
37. Industrial Interruptible	2	2
38. Transportation	131	129
39. Total	176,847	174,530

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 2/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **December-2015**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,018,265,661	\$ 997,450,425
2	Plant Under Construction	16,371,389	12,360,313
3	Gas Inventory	15,405,269	14,246,685
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,050,042,319</u>	\$ <u>1,039,670,325</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	387,944,169	379,703,657
7	Accumulated Deferred Income Taxes	157,760,490	152,347,783
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,389,279	5,314,692
9	Customer Advances	0	0
10	Total Deductions	\$ <u>551,093,938</u>	\$ <u>537,366,132</u>
11	RATE BASE	\$ <u><u>498,948,381</u></u>	\$ <u><u>502,304,193</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,591,057
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		385,206
14	Interest on Customer Deposits		(225,338)
15	IPA		(473,994)
16	Pension Funding Deferral		(409,491)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>32,867,440</u></u>
19	RATE OF RETURN		<u><u>6.54%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARY

Page No. 1  
Run Date 01/27/2016  
Run Time 14:18:44

Operating Unit:ALL

12/01/2015 THROUGH 12/31/2015

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	2,874,019.62	239,866.30	28,640.09	43,180.91	3,185,706.92
Customer Accounts	716,541.56	145,414.78	10,362.60	21,481.00	893,799.94
Customer Service	62,287.37	6,126.60	0.00	0.00	68,413.97
Distribution	20,630.41	1,586,031.99	220,898.13	409,056.16	2,236,616.69
Manufactured Gas Production	0.00	182.82	0.00	0.00	182.82
Other Gas Supply	57,247.23	0.00	918.31	0.00	58,165.54
Other Storage	52,259.00	0.00	0.00	41,700.60	93,959.60
Sales Promotion	90,646.97	191,277.90	31,457.10	35,465.30	348,847.27
Transmission	2,448.74	46,693.93	0.00	905.58	50,048.25
TOTAL OPERATION	3,876,080.90	2,215,594.32	292,276.23	551,789.55	6,935,741.00
MAINTENANCE					
Administrative and General	0.00	94,151.61	11,897.32	0.00	106,048.93
Distribution	44,592.51	834,334.32	207,711.27	197,466.23	1,284,104.33
Other Storage	60,521.22	0.00	0.00	28,650.14	89,171.36
Transmission	21,155.67	161,277.90	6,547.96	8,916.26	197,897.79
TOTAL MAINTENANCE	126,269.40	1,089,763.83	226,156.55	235,032.63	1,677,222.41
TOTAL O. & M.	4,002,350.30	3,305,358.15	518,432.78	786,822.18	8,612,963.41
MISCELLANEOUS					
All Other Accounts	8,384.54	0.00	0.00	0.00	8,384.54
CNG	1,282.22	0.00	0.00	0.00	1,282.22
Clearing Accounts	18,574.02	41,169.95	4,199.24	8,970.36	72,913.57
Construction	805,753.48	1,161,922.79	182,808.78	236,024.59	2,386,509.64
Cost of Removal	6,494.27	52,538.93	30,580.79	27,166.90	116,780.89
Merchandising	12,763.49	0.00	0.00	0.00	12,763.49
Service Plus	56,504.57	91,319.22	15,386.01	12,979.52	176,189.32
TOTAL MISCELLANEOUS	909,756.59	1,346,950.89	232,974.82	285,141.37	2,774,823.67
TOTAL COMPANY PAYROLL	4,912,106.89	4,652,309.04	751,407.60	1,071,963.55	11,387,787.08

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**December 2015**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	11,163,464	1,116,346
Residential - Standard (802)	2,455	246
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>11,165,919</b>	<b>1,116,592</b>
General Service Value (810) (813)	2,740	274
General Service Standard (811)	6,875,495	687,550
Commercial Sales CNG (816) (818)	3,286	329
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>6,881,521</b>	<b>688,152</b>
Industrial Sales (812)	260,765	26,077
Industrial Sales - CNG (808) (809)	113,378	11,338
<b>Sub-Total Industrial</b>	<b>374,143</b>	<b>37,414</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>18,421,583</b>	<b>1,842,158</b>
Transportation (890)	0	0
Commercial - Transportation (892)	4,908,756	490,876
Industrial - Transportation (893)	6,346,514	634,651
Industrial CNG - Transportation (896) (897)	7,481	748
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>11,262,751</b>	<b>1,126,275</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>29,684,334</b>	<b>2,968,433</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	960,720	96,072
<b>Sub-Total Resale</b>	<b>960,720</b>	<b>96,072</b>
<b>TOTALS</b>	<b>30,645,054</b>	<b>3,064,505</b>



**SENT ELECTRONICALLY**

March 31, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the January 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for January 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORT**Piedmont Natural Gas Company, Inc.**  
January-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	19,875,737	30,248,211	46,795,741	72,319,311	115,479,825	145,588,454
2. Commercial and Industrial Sales.....	13,021,634	18,332,175	30,147,813	44,324,505	83,323,276	100,991,745
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	241,631	341,023	891,217	2,468,267	3,438,896	6,220,198
5. Total Operating Revenues.....	33,139,002	48,921,409	77,834,771	119,112,083	202,241,997	252,800,397
Operating Expenses						
6. Purchased Gas, Storage and Production.....	11,731,848	26,605,827	24,679,808	65,541,259	69,588,066	123,222,291
7. Transmission and Distribution-Operation.....	615,926	769,444	2,266,863	2,270,359	8,793,932	8,614,557
8. Transmission and Distribution-Maintenance.....	510,864	437,456	1,394,222	1,417,465	6,216,696	6,596,963
9. Customer Accounts Expense.....	335,621	336,326	948,164	983,065	3,572,789	3,888,841
10. Sales Expense.....	78,037	91,229	245,640	275,644	1,086,232	1,157,586
11. Administrative and General Expense.....	1,849,001	2,049,372	6,295,927	5,924,056	31,457,893	29,108,041
12. Depreciation and Amortization Expense.....	2,112,700	2,038,618	6,315,287	6,099,453	24,877,052	22,782,602
13. Taxes Other Than Income Taxes.....	960,175	504,852	1,278,181	2,180,120	10,677,105	9,665,936
14. Income Taxes.....	5,295,480	5,841,209	12,228,137	12,131,536	12,978,900	13,837,261
15. Total Operating Expenses (Items 6-14).....	23,489,652	38,674,333	55,652,229	96,822,957	169,248,665	218,874,078
16. Net Operating Income (Item 5 less 15).....	9,649,350	10,247,076	22,182,542	22,289,126	32,993,332	33,926,319
17. Other Income.....	16,712	14,456	(43,637)	3,129	(797,707)	1,400,438
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,257,815	1,127,957	3,706,600	3,318,616	14,156,403	12,855,567
20. Net Income.....	8,408,247	9,133,575	18,432,305	18,973,639	18,039,222	22,471,190

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,022,939,541	978,555,375	1,001,200,442	904,115,251
22. Construction Work in Progress.....	14,869,796	10,829,088	12,663,095	59,169,335
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	13,131,011	16,521,633	13,779,468	15,582,774
25. Accumulated Depreciation and Amort.....	389,907,513	371,209,027	381,288,166	363,074,717
26. Materials and Supplies.....	65,084	68,561	67,578	68,264
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	157,760,490	149,782,638	153,391,420	132,559,735
29. Contributions in Aid of Construction.....	5,395,779	5,271,884	5,324,490	5,239,601
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,786,135) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	311,137 Dr (Cr)			
Balance Per ACA	(1,474,998) Dr (Cr)			
Estimate to Actual Difference	(398) Dr (Cr)			
Adjusted ACA Balance	(1,475,396) Dr (Cr)			
Balance Per GL 18650	(1,475,396) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

January-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,018	157,615
35. Commercial	17,647	17,528
36. Industrial Firm	46	43
37. Industrial Interruptible	2	2
38. Transportation	131	181
39. Total	177,844	175,369

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 3/31/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

## SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03

FOR THE PERIOD ENDED

January-2016

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,022,939,541	\$ 1,001,200,442
2	Plant Under Construction	14,869,796	12,663,095
3	Gas Inventory	13,131,011	13,779,468
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,050,940,348	\$ 1,043,255,907
	DEDUCTIONS:		
6	Accumulated Depreciation	389,907,513	381,288,166
7	Accumulated Deferred Income Taxes	157,760,490	153,391,420
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,395,779	5,324,490
9	Customer Advances	0	0
10	Total Deductions	\$ 553,063,782	\$ 540,004,076
11	RATE BASE	\$ 497,876,566	\$ 503,251,831
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 32,993,332
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		415,247
14	Interest on Customer Deposits		(226,513)
15	IPA		(477,493)
16	Pension Funding Deferral		(443,321)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 32,261,252
19	RATE OF RETURN		6.41%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Report ID: GLN7011A.SQR

PIEDMONT NATURAL GAS  
PAYROLL SUMMARYPage No. 1  
Run Date 03/28/2016  
Run Time 15:23:40

Operating Unit:ALL

01/01/2016 THROUGH 01/31/2016

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
OPERATION					
Administrative and General	4,402,460.61	327,839.11	40,532.67	65,601.44	4,836,433.83
Customer Accounts	1,137,029.83	230,787.36	16,528.16	31,012.00	1,415,357.35
Customer Service	94,252.23	8,988.78	0.00	0.00	103,241.01
Distribution	31,246.62	2,354,269.98	329,011.30	533,379.38	3,247,907.28
Manufactured Gas Production	0.00	273.65	0.00	0.00	273.65
Other Gas Supply	80,574.39	0.00	1,930.24	0.00	82,504.63
Other Storage	78,530.78	0.00	0.00	63,298.62	141,829.40
Sales Promotion	149,979.30	290,964.70	47,507.87	52,625.53	541,077.40
Transmission	3,727.58	75,837.50	0.00	1,381.74	80,946.82
TOTAL OPERATION	5,977,801.34	3,288,961.08	435,510.24	747,298.71	10,449,571.37
MAINTENANCE					
Administrative and General	0.00	148,011.34	18,342.75	0.00	166,354.09
Distribution	58,110.98	1,250,149.51	306,020.24	316,883.56	1,931,164.29
Other Storage	99,215.95	0.00	0.00	39,008.45	138,224.40
Transmission	39,348.68	243,628.80	5,842.24	9,112.37	297,932.09
TOTAL MAINTENANCE	196,675.61	1,641,789.65	330,205.23	365,004.38	2,533,674.87
TOTAL O. & M.	6,174,476.95	4,930,750.73	765,715.47	1,112,303.09	12,983,246.24
MISCELLANEOUS					
All Other Accounts	13,950.56	0.00	0.00	0.00	13,950.56
CNG	1,948.92	0.00	0.00	0.00	1,948.92
Clearing Accounts	27,954.88	58,156.26	6,345.90	13,178.38	105,635.42
Construction	1,210,785.01	1,646,639.23	276,493.07	363,397.95	3,497,315.26
Cost of Removal	9,518.98	85,368.21	42,496.03	26,317.92	163,701.14
Merchandising	18,671.81	0.00	0.00	0.00	18,671.81
Service Plus	85,453.41	125,995.36	27,567.73	18,680.38	257,696.88
TOTAL MISCELLANEOUS	1,368,283.57	1,916,159.06	352,902.73	421,574.63	4,058,919.99
TOTAL COMPANY PAYROLL	7,542,760.52	6,846,909.79	1,118,618.20	1,533,877.72	17,042,166.23



**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**January 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	18,489,575	1,848,958
Residential - Standard (802)	4,027	403
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>18,493,602</b>	<b>1,849,360</b>
General Service Value (810) (813)	885	89
General Service Standard (811)	11,586,645	1,158,665
Commercial Sales CNG (816) (818)	2,460	246
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>11,589,990</b>	<b>1,158,999</b>
Industrial Sales (812)	435,347	43,535
Industrial Sales - CNG (808) (809)	104,922	10,492
<b>Sub-Total Industrial</b>	<b>540,269</b>	<b>54,027</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>30,623,861</b>	<b>3,062,386</b>
Transportation (890)	0	0
Commercial - Transportation (892)	6,311,645	631,165
Industrial - Transportation (893)	7,989,141	798,914
Industrial CNG - Transportation (896) (897)	4,700	470
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>14,305,486</b>	<b>1,430,549</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>44,929,347</b>	<b>4,492,935</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	19,127	1,913
<b>Sub-Total Resale</b>	<b>19,127</b>	<b>1,913</b>
<b>TOTALS</b>	<b>44,948,474</b>	<b>4,494,848</b>



**SENT ELECTRONICALLY**

April 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the February 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for February 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
February-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	17,392,916	29,186,054	64,188,657	101,505,365	103,686,687	152,955,434
2. Commercial and Industrial Sales.....	10,276,187	18,546,789	40,424,000	62,871,294	75,052,674	107,277,329
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	440,192	573,973	1,331,409	3,042,240	3,305,116	5,629,460
5. Total Operating Revenues.....	28,109,295	48,306,816	105,944,066	167,418,899	182,044,477	265,862,223
Operating Expenses						
6. Purchased Gas, Storage and Production.....	9,118,994	29,323,327	33,798,802	94,864,587	49,383,733	135,634,151
7. Transmission and Distribution-Operation.....	687,244	602,802	2,954,107	2,873,160	8,878,374	8,597,038
8. Transmission and Distribution-Maintenance.....	477,414	503,617	1,871,636	1,921,082	6,190,493	6,523,814
9. Customer Accounts Expense.....	341,019	319,681	1,289,183	1,302,746	3,594,127	3,856,121
10. Sales Expense.....	92,634	99,459	338,274	375,103	1,079,407	1,154,213
11. Administrative and General Expense.....	2,512,372	2,313,928	8,808,300	8,237,984	31,656,337	29,087,574
12. Depreciation and Amortization Expense.....	2,119,918	2,055,643	8,435,205	8,155,096	24,941,327	23,124,732
13. Taxes Other Than Income Taxes.....	1,053,177	932,865	2,331,358	3,112,985	10,797,417	9,812,092
14. Income Taxes.....	3,010,799	4,287,910	15,238,936	16,419,446	11,701,789	13,814,780
15. Total Operating Expenses (Items 6-14).....	19,413,571	40,439,232	75,065,801	137,262,189	148,223,004	231,604,515
16. Net Operating Income (Item 5 less 15).....	8,695,724	7,867,584	30,878,265	30,156,710	33,821,473	34,257,708
17. Other Income.....	14,290	16,711	(29,347)	19,840	(800,128)	1,036,944
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,246,220	1,146,994	4,952,821	4,465,610	14,255,629	13,076,020
20. Net Income.....	7,463,794	6,737,301	25,896,097	25,710,940	18,765,716	22,218,632

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,025,379,680	980,790,696	1,004,802,311	917,913,331
22. Construction Work in Progress.....	16,135,673	12,099,600	13,071,294	50,200,590
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,325,520	12,504,099	13,379,767	15,632,410
25. Accumulated Depreciation and Amort.....	391,663,833	373,082,306	382,861,613	364,403,857
26. Materials and Supplies.....	65,084	68,561	67,310	68,294
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	157,760,490	153,579,776	154,005,101	135,311,816
29. Contributions in Aid of Construction.....	5,420,779	5,283,408	5,335,943	5,245,184
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,978,542) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	852,477 Dr (Cr)			
Balance Per ACA	(2,126,065) Dr (Cr)			
Estimate to Actual Difference	(252) Dr (Cr)			
Adjusted ACA Balance	(2,126,317) Dr (Cr)			
Balance Per GL 18650	(2,126,317) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

February-2016

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	160,565	157,936
35. Commercial	17,728	17,562
36. Industrial Firm	46	43
37. Industrial Interruptible	2	2
38. Transportation	130	182
39. Total	178,471	175,725

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 4/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **February-2016**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,025,379,680	\$ 1,004,802,311
2	Plant Under Construction	16,135,673	13,071,294
3	Gas Inventory	11,325,520	13,379,767
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ <u>1,052,840,873</u>	\$ <u>1,046,866,274</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	391,663,833	382,861,613
7	Accumulated Deferred Income Taxes	157,760,490	154,005,101
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,420,779	5,335,943
9	Customer Advances	0	0
10	Total Deductions	\$ <u>554,845,102</u>	\$ <u>542,202,657</u>
11	RATE BASE	\$ <u><u>497,995,771</u></u>	\$ <u><u>504,663,617</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,821,473
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		429,549
14	Interest on Customer Deposits		(227,672)
15	IPA		(494,076)
16	Pension Funding Deferral		(477,151)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>33,052,123</u></u>
19	RATE OF RETURN		<u><u>6.55%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

# CPAD Informal DR 1-25 Attachment 3 of 3

Report ID: GLN7011A.SQR

## PIEDMONT NATURAL GAS PAYROLL SUMMARY

Page No. 1  
Run Date 04/11/2016  
Run Time 13:24:20

Operating Unit:ALL

02/01/2016 THROUGH 02/29/2016

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
42655					
OPERATION					
Administrative and General	2,891,649.67	215,097.05	32,253.68	37,317.65	3,176,318.05
Customer Accounts	757,800.72	177,630.91	16,527.26	20,349.71	972,308.60
Customer Service	62,946.76	5,909.22	0.00	0.00	68,855.98
Distribution	21,099.73	1,478,518.47	201,602.09	346,168.47	2,047,388.76
Manufactured Gas Production	0.00	144.90	0.00	0.00	144.90
Other Gas Supply	47,177.65	0.00	873.19	0.00	48,050.84
Other Storage	46,559.39	0.00	0.00	38,669.47	85,228.86
Sales Promotion	98,237.34	199,944.90	31,771.93	31,825.58	361,779.75
Transmission	2,484.98	44,143.45	0.00	921.14	47,549.57
TOTAL OPERATION	3,927,956.24	2,121,388.90	283,028.15	475,252.02	6,807,625.31
MAINTENANCE					
Administrative and General	0.00	91,166.53	11,897.25	0.00	103,063.78
Distribution	41,090.47	860,168.55	189,498.10	222,440.10	1,313,197.22
Other Storage	60,963.96	0.00	0.00	22,521.61	83,485.57
Transmission	31,903.52	162,043.98	3,121.30	6,068.28	203,137.08
TOTAL MAINTENANCE	133,957.95	1,113,379.06	204,516.65	251,029.99	1,702,883.65
TOTAL O. & M.	4,061,914.19	3,234,767.96	487,544.80	726,282.01	8,510,508.96
MISCELLANEOUS					
All Other Accounts	9,762.58	0.00	0.00	0.00	9,762.58
CNG	1,299.27	0.00	0.00	0.00	1,299.27
Clearing Accounts	18,966.61	36,916.48	4,110.61	8,624.60	68,618.30
Construction	809,501.07	1,137,842.16	186,378.35	234,375.18	2,368,096.76
Cost of Removal	6,671.42	67,358.56	40,511.90	17,250.33	131,792.21
Merchandising	12,765.58	0.00	0.00	0.00	12,765.58
Service Plus	57,798.87	106,384.25	19,725.38	12,467.72	196,376.22
TOTAL MISCELLANEOUS	916,765.40	1,348,501.45	250,726.24	272,717.83	2,788,710.92
TOTAL COMPANY PAYROLL	4,978,679.59	4,583,269.41	738,271.04	998,999.84	11,299,219.88

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**February 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	23,216,790	2,321,679
Residential - Standard (802)	4,946	495
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	23,221,736	2,322,174
General Service Value (810) (813)	346	35
General Service Standard (811)	13,065,732	1,306,573
Commercial Sales CNG (816) (818)	1,834	183
CNG (815)	0	0
<b>Sub-Total Commercial</b>	13,067,912	1,306,791
Industrial Sales (812)	343,813	34,381
Industrial Sales - CNG (808) (809)	111,154	11,115
<b>Sub-Total Industrial</b>	454,967	45,497
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	0	0
Power Generation - Sales (842)	0	0
Total Sales	36,744,615	3,674,462
Transportation (890)	0	0
Commercial - Transportation (892)	5,308,232	530,823
Industrial - Transportation (893)	7,145,094	714,509
Industrial CNG - Transportation (896) (897)	5,735	574
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	12,459,061	1,245,906
TOTAL THERMS ALL CUSTOMERS	49,203,676	4,920,368
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	259,355	25,936
<b>Sub-Total Resale</b>	259,355	25,936
<b>TOTALS</b>	<b>49,463,031</b>	<b>4,946,304</b>



**SENT ELECTRONICALLY**

May 26, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the March 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for March 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
March-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	10,088,314	9,868,617	74,276,971	111,373,982	103,906,383	147,678,693
2. Commercial and Industrial Sales.....	6,775,447	5,666,955	47,199,447	68,538,249	76,161,166	103,305,575
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	507,447	558,891	1,838,856	3,601,131	3,253,671	5,680,508
5. Total Operating Revenues.....	17,371,208	16,094,463	123,315,274	183,513,362	183,321,220	256,664,776
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	4,595,355	1,487,683	38,394,157	96,352,270	52,491,405	124,902,337
7. Transmission and Distribution-Operation.....	716,418	744,779	3,670,525	3,617,939	8,850,013	8,689,331
8. Transmission and Distribution-Maintenance.....	618,714	520,922	2,490,350	2,442,004	6,288,285	6,453,175
9. Customer Accounts Expense.....	327,120	337,563	1,616,303	1,640,308	3,583,685	3,923,934
10. Sales Expense.....	75,665	97,934	413,939	473,037	1,057,138	1,175,412
11. Administrative and General Expense.....	3,096,114	2,948,218	11,904,414	11,186,202	31,804,234	29,490,049
12. Depreciation and Amortization Expense.....	2,125,374	2,064,752	10,560,579	10,219,848	25,001,949	23,464,113
13. Taxes Other Than Income Taxes.....	914,909	991,295	3,246,267	4,104,280	10,721,031	9,997,699
14. Income Taxes.....	965,505	2,237,959	16,204,441	18,657,405	10,429,335	13,883,095
15. Total Operating Expenses (Items 6-14).....	13,435,174	11,431,105	88,500,975	148,693,293	150,227,075	221,979,145
16. Net Operating Income (Item 5 less 15).....	3,936,034	4,663,358	34,814,299	34,820,069	33,094,145	34,685,631
17. Other Income.....	(71,474)	12,129	(100,821)	31,970	(883,732)	619,587
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,253,485	1,162,591	6,206,305	5,628,201	14,346,523	13,322,960
20. Net Income.....	2,611,075	3,512,896	28,507,173	29,223,838	17,863,890	21,982,258

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,028,389,012	987,226,055	1,008,463,720	931,866,875
22. Construction Work in Progress.....	17,263,008	9,453,263	13,468,479	40,936,262
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	10,569,444	11,346,665	13,230,947	15,625,198
25. Accumulated Depreciation and Amort.....	393,558,136	374,912,842	384,436,676	365,751,274
26. Materials and Supplies.....	64,859	68,561	67,025	68,324
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	165,658,544	155,733,037	154,934,237	137,955,383
29. Contributions in Aid of Construction.....	5,450,919	5,277,942	5,348,829	5,250,078
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(3,516,604)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	582,425	Dr (Cr)		
Balance Per ACA	(2,934,178)	Dr (Cr)		
Estimate to Actual Difference	1	Dr (Cr)		
Adjusted ACA Balance	(2,934,177)	Dr (Cr)		
Balance Per GL 18650	(2,934,177)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

March-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,922	158,379
35. Commercial	17,748	17,579
36. Industrial Firm	46	45
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	178,848	176,134

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 5/27/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED

March-2016

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,028,389,012	\$ 1,008,463,720
2	Plant Under Construction	17,263,008	13,468,479
3	Gas Inventory	10,569,444	13,230,947
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,056,221,464	\$ 1,050,776,048
	DEDUCTIONS:		
6	Accumulated Depreciation	393,558,136	384,436,676
7	Accumulated Deferred Income Taxes	165,658,544	154,934,237
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,450,919	5,348,829
9	Customer Advances	0	0
10	Total Deductions	\$ 564,667,599	\$ 544,719,742
11	RATE BASE	\$ 491,553,865	\$ 506,056,306
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,094,145
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		436,265
14	Interest on Customer Deposits		(228,757)
15	IPA		(537,561)
16	Pension Funding Deferral		(510,982)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 32,253,110
19	RATE OF RETURN		6.37%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**March 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	16,281,662	1,628,166
Residential - Standard (802)	3,280	328
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	16,284,942	1,628,494
General Service Value (810) (813)	2,554	255
General Service Standard (811)	9,613,090	961,309
Commercial Sales CNG (816) (818)	2,497	250
CNG (815)	0	0
<b>Sub-Total Commercial</b>	9,618,141	961,814
Industrial Sales (812)	228,587	22,859
Industrial Sales - CNG (808) (809)	123,498	12,350
<b>Sub-Total Industrial</b>	352,085	35,209
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	0	0
Power Generation - Sales (842)	0	0
Total Sales	26,255,168	2,625,517
Transportation (890)	0	0
Commercial - Transportation (892)	4,630,508	463,051
Industrial - Transportation (893)	6,268,968	626,897
Industrial CNG - Transportation (896) (897)	3,571	357
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
Total Transportation	10,903,047	1,090,305
TOTAL THERMS ALL CUSTOMERS	37,158,215	3,715,822
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	396,606	39,661
<b>Sub-Total Resale</b>	396,606	39,661
<b>TOTALS</b>	<b>37,554,821</b>	<b>3,755,483</b>

# CPAD Informal DR 1-25 Attachment 3 of 3

Report ID: GLN7011A.SQR

## PIEDMONT NATURAL GAS PAYROLL SUMMARY

Page No. 1  
Run Date 04/25/2016  
Run Time 11:16:21

Operating Unit:ALL

03/01/2016 THROUGH 03/31/2016

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
42655					
OPERATION					
Administrative and General	2,863,525.84	235,203.29	37,118.22	49,013.35	3,184,860.70
Customer Accounts	741,618.30	195,810.67	20,802.91	26,520.73	984,752.61
Customer Service	62,946.76	6,010.35	0.00	0.00	68,957.11
Distribution	20,966.44	1,410,038.87	189,840.06	312,714.98	1,933,560.35
Manufactured Gas Production	0.00	2,003.56	0.00	0.00	2,003.56
Other Gas Supply	43,502.75	0.00	1,420.67	0.00	44,923.42
Other Storage	49,046.56	0.00	0.00	38,702.43	87,748.99
Sales Promotion	98,015.96	200,715.43	31,771.96	30,713.77	361,217.12
Transmission	2,484.95	42,899.70	0.00	921.15	46,305.80
TOTAL OPERATION	3,882,107.56	2,092,681.87	280,953.82	458,586.41	6,714,329.66
MAINTENANCE					
Administrative and General	0.00	80,849.62	9,180.37	0.00	90,029.99
Distribution	39,653.57	862,124.71	192,152.33	211,958.07	1,305,888.68
Other Storage	56,077.40	0.00	0.00	22,561.03	78,638.43
Transmission	32,009.22	172,118.55	3,547.43	7,199.37	214,874.57
TOTAL MAINTENANCE	127,740.19	1,115,092.88	204,880.13	241,718.47	1,689,431.67
TOTAL O. & M.	4,009,847.75	3,207,774.75	485,833.95	700,304.88	8,403,761.33
MISCELLANEOUS					
All Other Accounts	9,594.35	0.00	0.00	0.00	9,594.35
CNG	1,299.24	0.00	0.00	0.00	1,299.24
Clearing Accounts	18,752.34	38,033.77	4,402.67	8,585.63	69,774.41
Construction	825,766.93	1,125,204.34	188,862.65	245,334.22	2,385,168.14
Cost of Removal	6,396.48	78,106.32	38,604.77	18,601.22	141,708.79
Merchandising	12,547.37	0.00	0.00	0.00	12,547.37
Service Plus	57,338.57	94,003.66	21,419.30	14,244.26	187,005.79
TOTAL MISCELLANEOUS	931,695.28	1,335,348.09	253,289.39	286,765.33	2,807,098.09
TOTAL COMPANY PAYROLL	4,941,543.03	4,543,122.84	739,123.34	987,070.21	11,210,859.42



**SENT ELECTRONICALLY**

June 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the April 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for April 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
April-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	6,358,808	6,039,848	80,635,779	117,413,830	104,225,344	144,415,467
2. Commercial and Industrial Sales.....	4,845,670	5,248,157	52,045,117	73,786,406	75,758,679	102,136,043
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	347,005	603,714	2,185,861	4,204,845	2,996,963	5,204,816
5. Total Operating Revenues.....	11,551,483	11,891,719	134,866,757	195,405,081	182,980,986	251,756,326
Operating Expenses						
6. Purchased Gas, Storage and Production.....	3,056,137	3,368,374	41,450,294	99,720,644	52,179,168	119,569,393
7. Transmission and Distribution-Operation.....	636,020	719,466	4,306,544	4,337,405	8,766,566	8,754,775
8. Transmission and Distribution-Maintenance.....	593,387	527,147	3,083,736	2,969,150	6,354,525	6,368,680
9. Customer Accounts Expense.....	294,602	300,583	1,910,904	1,940,892	3,577,703	3,905,992
10. Sales Expense.....	82,522	93,086	496,461	566,123	1,046,574	1,181,046
11. Administrative and General Expense.....	2,687,980	2,832,556	14,592,394	14,018,757	31,659,658	29,244,826
12. Depreciation and Amortization Expense.....	2,131,491	2,009,735	12,692,069	12,229,582	25,123,705	23,739,695
13. Taxes Other Than Income Taxes.....	976,250	917,113	4,222,517	5,021,393	10,780,168	10,074,752
14. Income Taxes.....	(277,174)	(3,489)	15,927,268	18,653,916	10,155,650	13,909,281
15. Total Operating Expenses (Items 6-14).....	10,181,215	10,764,571	98,682,187	159,457,862	149,643,717	216,748,440
16. Net Operating Income (Item 5 less 15).....	1,370,268	1,127,148	36,184,570	35,947,219	33,337,269	35,007,886
17. Other Income.....	11,072	41,798	(89,749)	73,768	(914,458)	381,796
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,248,527	1,153,531	7,454,833	6,781,732	14,441,519	13,563,885
20. Net Income.....	132,813	15,415	28,639,988	29,239,255	17,981,292	21,825,797

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,031,206,814	989,921,008	1,011,846,855	945,776,642
22. Construction Work in Progress.....	17,958,707	10,735,306	14,122,744	31,531,497
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	10,871,634	11,565,741	13,194,406	15,609,792
25. Accumulated Depreciation and Amort.....	394,813,473	376,733,603	385,967,494	367,118,870
26. Materials and Supplies.....	63,060	68,561	65,910	68,353
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	165,658,544	151,700,940	155,697,737	140,126,199
29. Contributions in Aid of Construction.....	5,500,731	5,281,712	5,365,967	5,255,103
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(3,483,025)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	404,098	Dr (Cr)		
Balance Per ACA	(3,078,927)	Dr (Cr)		
Estimate to Actual Difference	6,720	Dr (Cr)		
Adjusted ACA Balance	(3,072,207)	Dr (Cr)		
Balance Per GL 18650	(3,072,207)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

April-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,471	158,055
35. Commercial	17,667	17,537
36. Industrial Firm	46	45
37. Industrial Interruptible	2	2
38. Transportation	130	129
39. Total	178,316	175,768

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **6/29/2016** (Signed) **Jenny Furr**

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED

April-2016

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,031,206,814	\$ 1,011,846,855
2	Plant Under Construction	17,958,707	14,122,744
3	Gas Inventory	10,871,634	13,194,406
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,060,037,155	\$ 1,054,776,907
	DEDUCTIONS:		
6	Accumulated Depreciation	394,813,473	385,967,494
7	Accumulated Deferred Income Taxes	165,658,544	155,697,737
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,500,731	5,365,967
9	Customer Advances	0	0
10	Total Deductions	\$ 565,972,748	\$ 547,031,198
11	RATE BASE	\$ 494,064,407	\$ 507,745,709
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,337,269
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		448,878
14	Interest on Customer Deposits		(229,975)
15	IPA		(433,156)
16	Pension Funding Deferral		(549,763)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 32,573,253
19	RATE OF RETURN		6.42%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**April 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	7,979,636	797,964
Residential - Standard (802)	1,836	184
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	7,981,472	798,147
General Service Value (810) (813)	1,657	166
General Service Standard (811)	5,238,644	523,864
Commercial Sales CNG (816) (818)	2,835	284
CNG (815)	0	0
<b>Sub-Total Commercial</b>	5,243,136	524,314
Industrial Sales (812)	165,234	16,523
Industrial Sales - CNG (808) (809)	116,887	11,689
<b>Sub-Total Industrial</b>	282,121	28,212
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	0	0
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	13,506,729	1,350,673
Transportation (890)	0	0
Commercial - Transportation (892)	3,984,591	398,459
Industrial - Transportation (893)	5,571,390	557,139
Industrial CNG - Transportation (896) (897)	4,476	448
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	9,560,457	956,046
<b>TOTAL THERMS ALL CUSTOMERS</b>	23,067,186	2,306,719
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	605,716	60,572
<b>Sub-Total Resale</b>	605,716	60,572
<b>TOTALS</b>	<b>23,672,902</b>	<b>2,367,291</b>

# CPAD Informal DR 1-25 Attachment 3 of 3

Report ID: GLN7011A.SQR

## PIEDMONT NATURAL GAS PAYROLL SUMMARY

Page No. 1  
Run Date 06/10/2016  
Run Time 07:46:19

Operating Unit:ALL

04/01/2016 THROUGH 04/30/2016

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
42655					
OPERATION					
Administrative and General	2,827,163.15	217,900.32	26,566.45	53,485.35	3,125,115.27
Customer Accounts	745,641.65	202,897.27	18,578.28	29,035.98	996,153.18
Customer Service	62,946.76	5,781.64	0.00	0.00	68,728.40
Distribution	21,052.94	1,415,877.32	193,925.69	317,545.25	1,948,401.20
Manufactured Gas Production	0.00	2,461.09	38.26	0.00	2,499.35
Other Gas Supply	45,888.55	0.00	1,010.28	0.00	46,898.83
Other Storage	47,380.95	0.00	0.00	40,203.05	87,584.00
Sales Promotion	100,527.02	200,715.29	31,772.03	30,713.71	363,728.05
Transmission	2,485.02	43,640.97	0.00	921.14	47,047.13
TOTAL OPERATION	3,853,086.04	2,089,273.90	271,890.99	471,904.48	6,686,155.41
MAINTENANCE					
Administrative and General	0.00	85,165.94	9,909.98	0.00	95,075.92
Distribution	39,561.58	831,087.48	196,747.02	213,672.31	1,281,068.39
Other Storage	50,497.07	0.00	0.00	25,837.52	76,334.59
Transmission	30,371.07	154,126.72	4,943.23	7,715.18	197,156.20
TOTAL MAINTENANCE	120,429.72	1,070,380.14	211,600.23	247,225.01	1,649,635.10
TOTAL O. & M.	3,973,515.76	3,159,654.04	483,491.22	719,129.49	8,335,790.51
MISCELLANEOUS					
All Other Accounts	9,785.90	0.00	0.00	0.00	9,785.90
CNG	1,299.21	63.47	90.06	0.00	1,452.74
Clearing Accounts	18,860.63	35,221.51	4,136.13	8,244.64	66,462.91
Construction	838,967.42	1,261,174.12	189,505.86	230,155.68	2,519,903.08
Cost of Removal	6,255.37	73,414.38	34,773.09	22,743.35	137,186.19
Merchandising	13,261.04	0.00	0.00	0.00	13,261.04
Service Plus	57,997.27	102,522.92	23,271.85	8,885.74	192,677.78
TOTAL MISCELLANEOUS	946,426.84	1,472,396.40	251,876.99	270,029.41	2,940,729.64
TOTAL COMPANY PAYROLL	4,919,942.60	4,632,050.44	735,368.21	989,158.90	11,276,520.15



**SENT ELECTRONICALLY**

July 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the May 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for May 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORT**Piedmont Natural Gas Company, Inc.**  
May-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	4,393,414	4,328,733	85,029,193	121,742,563	104,290,025	143,956,950
2. Commercial and Industrial Sales.....	4,037,255	4,681,163	56,082,373	78,467,570	75,114,771	101,883,991
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	170,648	180,701	2,356,509	4,385,545	2,986,910	5,125,723
5. Total Operating Revenues.....	8,601,317	9,190,597	143,468,075	204,595,678	182,391,706	250,966,664
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	2,025,297	2,351,992	43,475,591	102,072,636	51,852,472	118,268,581
7. Transmission and Distribution-Operation.....	590,703	671,160	4,897,247	5,008,565	8,686,109	8,728,305
8. Transmission and Distribution-Maintenance.....	524,197	571,905	3,607,934	3,541,056	6,306,817	6,381,849
9. Customer Accounts Expense.....	277,027	351,381	2,187,931	2,292,273	3,503,349	3,968,822
10. Sales Expense.....	81,553	83,214	578,014	649,337	1,044,913	1,152,273
11. Administrative and General Expense.....	2,438,349	2,548,447	17,030,742	16,567,204	31,549,559	29,403,515
12. Depreciation and Amortization Expense.....	2,137,281	2,060,574	14,829,350	14,290,156	25,200,412	23,996,233
13. Taxes Other Than Income Taxes.....	964,147	1,269,078	5,186,664	6,290,471	10,475,236	10,578,320
14. Income Taxes.....	(776,921)	(722,677)	15,150,347	17,931,239	10,101,407	13,658,365
15. Total Operating Expenses (Items 6-14).....	8,261,633	9,185,074	106,943,820	168,642,937	148,720,274	216,136,263
16. Net Operating Income (Item 5 less 15).....	339,684	5,523	36,524,255	35,952,741	33,671,432	34,830,401
17. Other Income.....	74,234	(69,594)	(15,515)	4,174	(770,631)	(132,292)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,251,707	1,155,003	8,706,540	7,936,735	14,538,224	13,796,399
20. Net Income.....	(837,789)	(1,219,074)	27,802,200	28,020,180	18,362,577	20,901,710

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,035,823,236	993,455,616	1,015,377,796	959,021,091
22. Construction Work in Progress.....	18,490,377	11,277,563	14,719,288	22,517,540
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	10,940,672	12,060,497	13,146,324	15,553,413
25. Accumulated Depreciation and Amort.....	396,648,879	378,658,787	387,499,439	368,518,875
26. Materials and Supplies.....	82,537	68,561	66,985	68,383
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	165,658,544	151,555,422	156,771,399	142,196,362
29. Contributions in Aid of Construction.....	5,510,866	5,290,277	5,383,594	5,260,522
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(3,075,303)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	353,264	Dr (Cr)		
Balance Per ACA	(2,722,039)	Dr (Cr)		
Estimate to Actual Difference	6,064	Dr (Cr)		
Adjusted ACA Balance	(2,715,975)	Dr (Cr)		
Balance Per GL 18650	(2,715,975)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

May-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	160,102	157,305
35. Commercial	17,564	17,412
36. Industrial Firm	47	44
37. Industrial Interruptible	2	2
38. Transportation	129	129
39. Total	177,844	174,892

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 7/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,035,823,236	\$ 1,015,377,796
2	Plant Under Construction	18,490,377	14,719,288
3	Gas Inventory	10,940,672	13,146,324
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,065,254,285	\$ 1,058,856,310
	DEDUCTIONS:		
6	Accumulated Depreciation	396,648,879	387,499,439
7	Accumulated Deferred Income Taxes	165,658,544	156,771,399
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,510,866	5,383,594
9	Customer Advances	0	0
10	Total Deductions	\$ 567,818,289	\$ 549,654,432
11	RATE BASE	\$ 497,435,996	\$ 509,201,878
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,671,432
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		481,284
14	Interest on Customer Deposits		(231,011)
15	IPA		(432,607)
16	Pension Funding Deferral		(584,418)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 32,904,680
19	RATE OF RETURN		6.46%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144



**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**May 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	3,848,581	384,858
Residential - Standard (802)	859	86
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>3,849,440</b>	<b>384,944</b>
General Service Value (810) (813)	1,707	171
General Service Standard (811)	3,518,614	351,861
Commercial Sales CNG (816) (818)	4,790	479
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>3,525,111</b>	<b>352,511</b>
Industrial Sales (812)	168,528	16,853
Industrial Sales - CNG (808) (809)	123,813	12,381
<b>Sub-Total Industrial</b>	<b>292,341</b>	<b>29,234</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>7,666,892</b>	<b>766,689</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,781,985	378,199
Industrial - Transportation (893)	5,303,542	530,354
Industrial CNG - Transportation (896) (897)	5,832	583
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>9,091,359</b>	<b>909,136</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>16,758,251</b>	<b>1,675,825</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	70,668	7,067
<b>Sub-Total Resale</b>	<b>70,668</b>	<b>7,067</b>
<b>TOTALS</b>	<b>16,828,919</b>	<b>1,682,892</b>



# CPAD Informal DR 1-25 Attachment 3 of 3

Report ID: GLN7011A.SQR

## PIEDMONT NATURAL GAS PAYROLL SUMMARY

Page No. 1  
Run Date 07/06/2016  
Run Time 16:44:54

Operating Unit:ALL

05/01/2016 THROUGH 05/31/2016

<u>PAYROLL CHARGED TO:</u>	<u>CORPORATE OFFICE</u>	<u>NORTH CAROLINA</u>	<u>SOUTH CAROLINA</u>	<u>TENNESSEE</u>	<u>TOTAL PAYROLL</u>
The following account(s) not on the functional account table:					
42655					
OPERATION					
Administrative and General	2,694,289.76	262,204.35	26,699.93	52,579.27	3,035,773.31
Customer Accounts	735,646.36	216,212.88	21,669.94	29,328.61	1,002,857.79
Customer Service	62,946.76	6,395.95	0.00	0.00	69,342.71
Distribution	23,638.72	1,407,356.01	190,039.83	349,173.66	1,970,208.22
Manufactured Gas Production	0.00	2,835.53	81.35	0.00	2,916.88
Other Gas Supply	48,807.43	0.00	724.81	0.00	49,532.24
Other Storage	52,906.46	0.00	0.00	39,783.00	92,689.46
Sales Promotion	100,703.16	200,715.36	31,772.00	30,713.70	363,904.22
Transmission	2,484.97	42,898.37	0.00	921.14	46,304.48
TOTAL OPERATION	3,721,423.62	2,138,618.45	270,987.86	502,499.38	6,633,529.31
MAINTENANCE					
Administrative and General	0.00	89,000.83	8,843.05	0.00	97,843.88
Distribution	39,143.83	835,309.55	190,706.54	202,369.44	1,267,529.36
Other Storage	44,086.41	0.00	0.00	15,282.90	59,369.31
Transmission	30,999.53	164,181.92	2,794.36	6,071.94	204,047.75
TOTAL MAINTENANCE	114,229.77	1,088,492.30	202,343.95	223,724.28	1,628,790.30
TOTAL O. & M.	3,835,653.39	3,227,110.75	473,331.81	726,223.66	8,262,319.61
MISCELLANEOUS					
All Other Accounts	9,977.98	0.00	0.00	0.00	9,977.98
CNG	1,299.24	2,045.21	30.02	0.00	3,374.47
Clearing Accounts	19,030.59	35,580.47	4,273.69	9,129.66	68,014.41
Construction	826,532.25	1,109,333.67	254,508.57	249,850.59	2,440,225.08
Cost of Removal	6,648.30	74,786.14	35,948.88	22,110.59	139,493.91
Merchandising	13,833.99	0.00	0.00	0.00	13,833.99
Service Plus	58,677.74	85,768.94	18,206.31	10,831.76	173,484.75
TOTAL MISCELLANEOUS	936,000.09	1,307,514.43	312,967.47	291,922.60	2,848,404.59
TOTAL COMPANY PAYROLL	4,771,653.48	4,534,625.18	786,299.28	1,018,146.26	11,110,724.20



**SENT ELECTRONICALLY**

August 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the June 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for June 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
June-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	3,604,865	3,664,077	88,634,057	125,406,640	104,230,812	143,629,044
2. Commercial and Industrial Sales.....	3,348,872	3,763,302	59,431,245	82,230,872	74,700,341	101,590,111
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	121,528	124,554	2,478,038	4,510,099	2,983,885	5,060,243
5. Total Operating Revenues.....	7,075,265	7,551,933	150,543,340	212,147,611	181,915,038	250,279,398
Operating Expenses						
6. Purchased Gas, Storage and Production.....	1,426,311	1,845,102	44,901,901	103,917,738	51,433,681	117,268,597
7. Transmission and Distribution-Operation.....	975,289	771,562	5,872,536	5,780,128	8,889,836	8,796,803
8. Transmission and Distribution-Maintenance.....	528,162	486,994	4,136,096	4,028,050	6,347,985	6,352,200
9. Customer Accounts Expense.....	271,704	284,725	2,459,635	2,576,997	3,490,328	3,914,532
10. Sales Expense.....	69,943	117,688	647,957	767,025	997,168	1,174,862
11. Administrative and General Expense.....	2,722,663	2,643,209	19,753,405	19,210,414	31,629,013	29,682,432
12. Depreciation and Amortization Expense.....	2,147,204	2,067,567	16,976,555	16,357,723	25,280,050	24,248,205
13. Taxes Other Than Income Taxes.....	972,113	984,977	6,158,777	7,275,448	10,462,373	10,783,455
14. Income Taxes.....	(1,356,832)	(1,083,334)	13,793,515	16,847,904	9,827,909	13,411,636
15. Total Operating Expenses (Items 6-14).....	7,756,557	8,118,490	114,700,377	176,761,427	148,358,343	215,632,722
16. Net Operating Income (Item 5 less 15).....	(681,292)	(566,557)	35,842,963	35,386,184	33,556,695	34,646,676
17. Other Income.....	32,221	55,978	16,706	60,153	(794,388)	(539,571)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,236,626	1,151,131	9,943,166	9,087,866	14,623,718	14,030,195
20. Net Income.....	(1,885,697)	(1,661,710)	25,916,503	26,358,471	18,138,589	20,076,910

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,037,399,853	996,643,444	1,018,758,122	972,268,100
22. Construction Work in Progress.....	21,466,188	12,222,066	15,503,028	13,411,211
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,224,753	12,657,749	13,082,036	15,459,385
25. Accumulated Depreciation and Amort.....	398,245,641	380,448,123	389,006,120	369,938,249
26. Materials and Supplies.....	62,286	68,561	66,503	68,413
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	164,565,628	151,236,488	157,772,184	144,241,992
29. Contributions in Aid of Construction.....	5,527,222	5,296,222	5,401,820	5,265,822
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(2,553,430) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	486,651 Dr (Cr)			
Balance Per ACA	(2,066,779) Dr (Cr)			
Estimate to Actual Difference	0 Dr (Cr)			
Adjusted ACA Balance	(2,066,779) Dr (Cr)			
Balance Per GL 18650	(2,066,779) Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

Piedmont Natural Gas Company, Inc.

June-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	159,809	156,877
35. Commercial	17,469	17,313
36. Industrial Firm	48	45
37. Industrial Interruptible	2	2
38. Transportation	132	130
39. Total	177,460	174,367

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 8/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,037,399,853	\$ 1,018,758,122
2	Plant Under Construction	21,466,188	15,503,028
3	Gas Inventory	11,224,753	13,082,036
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,070,090,794	\$ 1,062,956,088
	DEDUCTIONS:		
6	Accumulated Depreciation	398,245,641	389,006,120
7	Accumulated Deferred Income Taxes	164,565,628	157,772,184
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,527,222	5,401,820
9	Customer Advances	0	0
10	Total Deductions	\$ 568,338,491	\$ 552,180,124
11	RATE BASE	\$ 501,752,303	\$ 510,775,964
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,556,695
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		507,741
14	Interest on Customer Deposits		(231,896)
15	IPA		(434,807)
16	Pension Funding Deferral		(619,074)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 32,778,659
19	RATE OF RETURN		6.42%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company  
**GAS VOLUMES (THERMS)**  
 June 2016

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	2,711,633	271,163
Residential - Standard (802)	648	65
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>2,712,281</b>	<b>271,228</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	2,988,824	298,882
Commercial Sales CNG (816) (818)	6,754	675
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,995,578</b>	<b>299,558</b>
Industrial Sales (812)	137,040	13,704
Industrial Sales - CNG (808) (809)	137,078	13,708
<b>Sub-Total Industrial</b>	<b>274,118</b>	<b>27,412</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>5,981,977</b>	<b>598,198</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,454,986	345,499
Industrial - Transportation (893)	4,709,326	470,933
Industrial CNG - Transportation (896) (897)	4,201	420
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,168,513</b>	<b>816,852</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>14,150,490</b>	<b>1,415,049</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	88,139	8,814
<b>Sub-Total Resale</b>	<b>88,139</b>	<b>8,814</b>
<b>TOTALS</b>	<b>14,238,629</b>	<b>1,423,863</b>

**Piedmont Natural Gas  
Payroll Summary**

6/1/2016 through 6/30/2016

Page No. 1  
Run Date: 8/12/2016  
Run Time: 8:22:20 AM

**Account(s) Missing from Functional Account table**

42655

S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>						
	Administrative and General	\$ 2,839,994.58	\$ 277,738.67	\$ 28,497.39	\$ 73,303.32	\$3,219,533.96
	Customer Accounts	\$ 705,231.78	\$ 193,739.74	\$ 18,005.22	\$ 34,985.55	\$951,962.29
	Customer Service	\$ 62,946.76	\$ 6,203.00	\$ 0.00	\$ 0.00	\$69,149.76
	Distribution	\$ 36,214.91	\$ 1,436,946.38	\$ 184,412.80	\$ 363,100.09	\$2,020,674.18
	Manufactured Gas Production	\$ 0.00	\$ 2,201.03	\$ 116.69	\$ 10.41	\$2,328.13
	Other Gas Supply	\$ 49,310.55	\$ 0.00	\$ 1,214.19	\$ 0.00	\$50,524.74
	Other Storage	\$ 62,363.50	\$ 0.00	\$ 0.00	\$ 41,994.67	\$104,358.17
	Sales Promotion	\$ 100,544.28	\$ 200,715.85	\$ 31,772.04	\$ 30,713.89	\$363,746.06
	Transmission	\$ 2,484.97	\$ 40,361.00	\$ 0.00	\$ 921.14	\$43,767.11
	<b>TOTAL OPERATION</b>	<b>\$ 3,859,091.33</b>	<b>\$ 2,157,905.67</b>	<b>\$ 264,018.33</b>	<b>\$ 545,029.07</b>	<b>\$6,826,044.40</b>
<b>MAINTENANCE</b>						
	Administrative and General	\$ 0.00	\$ 92,267.20	\$ 12,448.04	\$ 240.74	\$104,955.98
	Distribution	\$ 30,916.03	\$ 898,289.32	\$ 197,424.06	\$ 208,172.28	\$1,334,801.69
	Other Storage	\$ 42,583.27	\$ 0.00	\$ 0.00	\$ 28,440.60	\$71,023.87
	Transmission	\$ 33,822.56	\$ 165,163.05	\$ 3,764.16	\$ 6,223.92	\$208,973.69
	<b>TOTAL MAINTENANCE</b>	<b>\$ 107,321.86</b>	<b>\$ 1,155,719.57</b>	<b>\$ 213,636.26</b>	<b>\$ 243,077.54</b>	<b>\$1,719,755.23</b>
	<b>TOTAL O. &amp; M.</b>	<b>\$3,966,413.19</b>	<b>\$3,313,625.24</b>	<b>\$477,654.59</b>	<b>\$788,106.61</b>	<b>\$8,545,799.63</b>
<b>MISCELLANEOUS</b>						
	All Other Accounts	\$ 10,077.58	\$ 0.00	\$ 0.00	\$ 0.00	\$10,077.58
	Clearing Accounts	\$ 18,843.34	\$ 35,118.06	\$ 4,185.63	\$ 8,611.57	\$66,758.60
	CNG	\$ 1,299.27	\$ 63.47	\$ 0.00	\$ 0.00	\$1,362.74
	Construction	\$ 801,560.60	\$ 1,111,554.85	\$ 299,807.25	\$ 233,890.32	\$2,446,813.02
	Cost of Removal	\$ 6,411.08	\$ 83,396.35	\$ 33,116.41	\$ 27,959.71	\$150,883.55
	Merchandising	\$ 13,593.97	\$ 0.00	\$ 0.00	\$ 0.00	\$13,593.97
	Service Plus	\$ 54,603.12	\$ 88,285.13	\$ 14,644.07	\$ 13,004.68	\$170,537.00
	<b>TOTAL MISCELLANEOUS</b>	<b>\$ 906,388.96</b>	<b>\$ 1,318,417.86</b>	<b>\$ 351,753.36</b>	<b>\$ 283,466.28</b>	<b>\$2,860,026.46</b>
	<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 4,872,802.15</b>	<b>\$ 4,632,043.10</b>	<b>\$ 829,407.95</b>	<b>\$ 1,071,572.89</b>	<b>\$11,405,826.09</b>





**SENT ELECTRONICALLY**

September 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the July 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for July 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate



CPAD Informal DR 1-25 Attachment 3 of 3 MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIES

GAS COMPANY  
MONTH OF REPORT

Piedmont Natural Gas Company, Inc.  
July-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	3,881,435	3,619,048	92,515,492	129,025,688	104,493,199	143,251,785
2. Commercial and Industrial Sales.....	3,757,120	3,725,963	63,188,364	85,956,835	74,731,497	100,944,070
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	112,426	109,775	2,590,463	4,619,875	2,986,535	5,059,790
5. Total Operating Revenues.....	7,750,981	7,454,786	158,294,319	219,602,398	182,211,231	249,255,645
Operating Expenses						
6. Purchased Gas, Storage and Production.....	1,200,714	575,148	46,102,615	104,492,886	52,059,247	116,414,975
7. Transmission and Distribution-Operation.....	716,217	772,478	6,588,753	6,552,605	8,833,575	8,772,518
8. Transmission and Distribution-Maintenance.....	599,201	462,533	4,735,297	4,490,583	6,484,653	6,149,368
9. Customer Accounts Expense.....	234,710	238,140	2,694,346	2,815,137	3,486,899	3,721,546
10. Sales Expense.....	90,974	76,439	738,931	843,464	1,011,703	1,164,928
11. Administrative and General Expense.....	2,337,467	2,602,863	22,090,873	21,813,277	31,363,617	29,698,757
12. Depreciation and Amortization Expense.....	2,150,973	2,075,938	19,127,528	18,433,661	25,355,085	24,371,916
13. Taxes Other Than Income Taxes.....	601,161	1,035,124	6,759,939	8,310,572	10,028,411	10,733,686
14. Income Taxes.....	(624,152)	(559,623)	13,169,362	16,288,282	9,763,380	13,408,665
15. Total Operating Expenses (Items 6-14).....	7,307,265	7,279,040	122,007,644	184,040,467	148,386,570	214,436,359
16. Net Operating Income (Item 5 less 15).....	443,716	175,746	36,286,675	35,561,931	33,824,661	34,819,286
17. Other Income.....	2,437	(26,956)	19,144	33,196	(764,994)	(506,721)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,224,289	1,103,273	11,167,455	10,191,139	14,744,734	14,250,722
20. Net Income.....	(778,136)	(954,483)	25,138,364	25,403,988	18,314,933	20,061,843

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,039,534,831	1,000,401,076	1,022,057,459	976,449,050
22. Construction Work in Progress.....	24,483,690	13,717,765	16,446,230	13,029,519
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,713,079	13,214,371	13,009,369	15,344,058
25. Accumulated Depreciation and Amort.....	399,599,576	382,412,892	390,479,308	371,377,224
26. Materials and Supplies.....	62,286	68,561	66,020	68,442
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	164,565,628	151,086,250	158,797,502	146,276,065
29. Contributions in Aid of Construction.....	5,535,188	5,339,057	5,420,202	5,274,417
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,939,142)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	480,396	Dr (Cr)		
Balance Per ACA	(1,458,745)	Dr (Cr)		
Estimate to Actual Difference	(74)	Dr (Cr)		
Adjusted ACA Balance	(1,458,820)	Dr (Cr)		
Balance Per GL 18650	(1,458,820)	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

July-2016

NUMBER BILLED AT THE END OF PERIOD		
(a)	This Year (b)	Last Year (c)
34. Residential	159,449	156,543
35. Commercial	17,378	17,229
36. Industrial Firm	49	45
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	177,009	173,949

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 9/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

## CPAD Informal DR 1-25 Attachment 3 of 3

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED

July-2016

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,039,534,831	\$ 1,022,057,459
2	Plant Under Construction	24,483,690	16,446,230
3	Gas Inventory	11,713,079	13,009,369
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,075,731,600</u>	\$ <u>1,067,125,960</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	399,599,576	390,479,308
7	Accumulated Deferred Income Taxes	164,565,628	158,797,502
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,535,188	5,420,202
9	Customer Advances	0	0
10	Total Deductions	\$ <u>569,700,392</u>	\$ <u>554,697,012</u>
11	RATE BASE	\$ <u>506,031,208</u>	\$ <u>512,428,948</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,824,661
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		532,863
14	Interest on Customer Deposits		(232,649)
15	IPA		(445,516)
16	Pension Funding Deferral		(644,236)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u>33,035,123</u>
19	RATE OF RETURN		<u>6.45%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**July 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,888,081	188,808
Residential - Standard (802)	584	58
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,888,665</b>	<b>188,867</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	2,409,371	240,937
Commercial Sales CNG (816) (818)	6,890	689
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,416,261</b>	<b>241,626</b>
Industrial Sales (812)	116,434	11,643
Industrial Sales - CNG (808) (809)	108,422	10,842
<b>Sub-Total Industrial</b>	<b>224,856</b>	<b>22,486</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,529,782</b>	<b>452,978</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,553,890	355,389
Industrial - Transportation (893)	4,705,948	470,595
Industrial CNG - Transportation (896) (897)	6,204	620
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,266,042</b>	<b>826,604</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,795,824</b>	<b>1,279,582</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	110,771	11,077
<b>Sub-Total Resale</b>	<b>110,771</b>	<b>11,077</b>
<b>TOTALS</b>	<b>12,906,595</b>	<b>1,290,659</b>

**Piedmont Natural Gas  
Payroll Summary**

Page No. 1  
Run Date: 8/25/2016  
Run Time: 10:11:27 AM

7/1/2016 through 7/31/2016

**Account(s) Missing from Functional Account table**

42655

S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>						
	Administrative and General	\$ 4,272,564.73	\$ 438,138.81	\$ 48,697.35	\$ 88,803.18	\$4,848,204.07
	Customer Accounts	\$ 1,090,894.46	\$ 284,967.65	\$ 21,588.89	\$ 45,316.07	\$1,442,767.07
	Customer Service	\$ 86,519.79	\$ 9,025.69	\$ 0.00	\$ 0.00	\$95,545.48
	Distribution	\$ 67,475.71	\$ 2,152,536.18	\$ 279,491.18	\$ 512,877.12	\$3,012,380.19
	Manufactured Gas Production	\$ 0.00	\$ 4,245.93	\$ 0.97	\$ 36.93	\$4,283.83
	Other Gas Supply	\$ 72,319.64	\$ 0.00	\$ 1,335.39	\$ 0.00	\$73,655.03
	Other Storage	\$ 105,796.94	\$ 0.00	\$ 0.00	\$ 63,578.57	\$169,375.51
	Sales Promotion	\$ 153,619.26	\$ 302,107.45	\$ 47,658.14	\$ 55,225.25	\$558,610.10
	Transmission	\$ 2,890.27	\$ 69,678.00	\$ 0.00	\$ 1,381.74	\$73,950.01
	<b>TOTAL OPERATION</b>	<b>\$ 5,852,080.80</b>	<b>\$ 3,260,699.71</b>	<b>\$ 398,771.92</b>	<b>\$ 767,218.86</b>	<b>\$10,278,771.29</b>
<b>MAINTENANCE</b>						
	Administrative and General	\$ 0.00	\$ 121,183.08	\$ 11,319.98	\$ 0.00	\$132,503.06
	Distribution	\$ 31,348.58	\$ 1,338,831.56	\$ 285,154.32	\$ 350,867.91	\$2,006,202.37
	Other Storage	\$ 71,583.39	\$ 0.00	\$ 0.00	\$ 38,678.49	\$110,261.88
	Transmission	\$ 39,098.71	\$ 245,240.70	\$ 7,640.65	\$ 12,243.43	\$304,223.49
	<b>TOTAL MAINTENANCE</b>	<b>\$ 142,030.68</b>	<b>\$ 1,705,255.34</b>	<b>\$ 304,114.95</b>	<b>\$ 401,789.83</b>	<b>\$2,553,190.80</b>
	<b>TOTAL O. &amp; M.</b>	<b>\$5,994,111.48</b>	<b>\$4,965,955.05</b>	<b>\$702,886.87</b>	<b>\$1,169,008.69</b>	<b>\$12,831,962.09</b>
<b>MISCELLANEOUS</b>						
	All Other Accounts	\$ 14,759.06	\$ 0.00	\$ 0.00	\$ 0.00	\$14,759.06
	Clearing Accounts	\$ 27,963.53	\$ 52,040.62	\$ 6,538.43	\$ 12,785.92	\$99,328.50
	CNG	\$ 2,760.57	\$ 604.17	\$ 45.08	\$ 0.00	\$3,409.82
	Construction	\$ 1,193,217.44	\$ 1,710,166.40	\$ 336,718.74	\$ 370,094.71	\$3,610,197.29
	Cost of Removal	\$ 9,893.40	\$ 134,052.96	\$ 69,687.31	\$ 48,894.19	\$262,527.86
	Merchandising	\$ 20,555.22	\$ 0.00	\$ 0.00	\$ 0.00	\$20,555.22
	Service Plus	\$ 83,035.73	\$ 146,603.39	\$ 33,427.75	\$ 17,775.24	\$280,842.11
	<b>TOTAL MISCELLANEOUS</b>	<b>\$ 1,352,184.95</b>	<b>\$ 2,043,467.54</b>	<b>\$ 446,417.31</b>	<b>\$ 449,550.06</b>	<b>\$4,291,619.86</b>
	<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 7,346,296.43</b>	<b>\$ 7,009,422.59</b>	<b>\$ 1,149,304.18</b>	<b>\$ 1,618,558.75</b>	<b>\$17,123,581.95</b>



**SENT ELECTRONICALLY**

October 28, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the August 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for August 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
August-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	4,077,935	2,964,719	96,593,427	131,990,407	105,606,415	142,141,141
2. Commercial and Industrial Sales.....	3,673,301	2,811,463	66,861,666	88,768,298	75,593,335	99,485,266
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	91,672	108,165	2,682,136	4,728,040	2,970,043	5,067,318
5. Total Operating Revenues.....	7,842,908	5,884,347	166,137,229	225,486,745	184,169,793	246,693,725
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	1,330,507	948,163	47,433,122	105,441,049	52,441,590	114,361,323
7. Transmission and Distribution-Operation.....	811,513	619,966	7,400,266	7,172,571	9,025,122	8,691,846
8. Transmission and Distribution-Maintenance.....	642,555	584,381	5,377,852	5,074,964	6,542,827	5,937,650
9. Customer Accounts Expense.....	275,733	261,059	2,970,078	3,076,196	3,501,573	3,699,682
10. Sales Expense.....	88,290	97,871	827,221	941,335	1,002,121	1,137,756
11. Administrative and General Expense.....	2,676,629	2,827,941	24,767,502	24,641,218	31,212,306	30,077,884
12. Depreciation and Amortization Expense.....	2,151,442	2,085,055	21,278,970	20,518,716	25,421,473	24,491,101
13. Taxes Other Than Income Taxes.....	951,089	1,433,404	7,711,028	9,743,976	9,546,096	11,353,274
14. Income Taxes.....	(1,014,289)	(1,598,228)	12,155,073	14,690,054	10,347,319	12,833,276
15. Total Operating Expenses (Items 6-14).....	7,913,469	7,259,612	129,921,112	191,300,079	149,040,427	212,583,792
16. Net Operating Income (Item 5 less 15).....	(70,561)	(1,375,265)	36,216,117	34,186,666	35,129,366	34,109,933
17. Other Income.....	52,529	63,489	71,672	96,685	(775,954)	(513,206)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,354,443	1,151,253	12,521,899	11,342,393	14,947,925	14,481,518
20. Net Income.....	(1,372,475)	(2,463,029)	23,765,890	22,940,958	19,405,487	19,115,209

Balance at End of Month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

## Selected Balance Sheet Items

21. Utility Plant in Service.....	1,044,623,552	1,007,067,603	1,025,459,188	981,242,210
22. Construction Work in Progress.....	25,085,890	12,261,679	17,320,701	12,401,842
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,143,247	14,140,666	12,926,975	15,189,514
25. Accumulated Depreciation and Amort.....	400,751,137	383,930,061	391,889,943	373,128,391
26. Materials and Supplies.....	75,721	68,561	66,571	68,472
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	164,565,628	150,675,548	159,834,378	147,259,615
29. Contributions in Aid of Construction.....	5,571,093	5,350,354	5,438,051	5,283,315
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(1,305,670)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	1,840,220	Dr (Cr)		

Balance Per ACA	534,550	Dr (Cr)
Estimate to Actual Difference	0	Dr (Cr)
Adjusted ACA Balance	534,550	Dr (Cr)
Balance Per GL 18650	534,550	Dr (Cr)
Difference	0	

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

August-2016

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	159,436	156,082
35. Commercial	17,348	17,165
36. Industrial Firm	48	45
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	176,965	173,424

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date **10/28/2016** (Signed) **Jenny Furr**

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



## CPAD Informal DR 1-25 Attachment 3 of 3

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03

FOR THE PERIOD ENDED

August-2016

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
	ADDITIONS:		
1	Plant in Service	\$ 1,044,623,552	\$ 1,025,459,188
2	Plant Under Construction	25,085,890	17,320,701
3	Gas Inventory	12,143,247	12,926,975
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ 1,081,852,689	\$ 1,071,319,766
	DEDUCTIONS:		
6	Accumulated Depreciation	400,751,137	391,889,943
7	Accumulated Deferred Income Taxes	164,565,628	159,834,378
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,571,093	5,438,051
9	Customer Advances	0	0
10	Total Deductions	\$ 570,887,858	\$ 557,162,372
11	RATE BASE	\$ 510,964,831	\$ 514,157,394
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 35,129,366
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		566,563
14	Interest on Customer Deposits		(233,000)
15	IPA		(441,530)
16	Pension Funding Deferral		(677,836)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ 34,343,563
19	RATE OF RETURN		6.68%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**August 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,689,619	168,962
Residential - Standard (802)	507	51
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,690,126</b>	<b>169,013</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	2,361,776	236,178
Commercial Sales CNG (816) (818)	4,835	484
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,366,611</b>	<b>236,661</b>
Industrial Sales (812)	136,324	13,632
Industrial Sales - CNG (808) (809)	129,122	12,912
<b>Sub-Total Industrial</b>	<b>265,446</b>	<b>26,545</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,322,183</b>	<b>432,218</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,695,335	369,534
Industrial - Transportation (893)	4,896,226	489,623
Industrial CNG - Transportation (896) (897)	7,772	777
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,599,333</b>	<b>859,934</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>12,921,516</b>	<b>1,292,152</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	61,495	6,150
<b>Sub-Total Resale</b>	<b>61,495</b>	<b>6,150</b>
<b>TOTALS</b>	<b>12,983,011</b>	<b>1,298,302</b>

**Piedmont Natural Gas  
Payroll Summary**

Page No. 1  
Run Date: 9/23/2016  
Run Time: 10:37:05 AM

8/1/2016 through 8/31/2016

**Account(s) Missing from Functional Account table**

42655

S60000

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>					
Administrative and General	\$ 2,830,907.67	\$ 299,448.15	\$ 41,766.39	\$ 60,372.42	\$3,232,494.63
Customer Accounts	\$ 758,361.50	\$ 180,680.59	\$ 11,878.35	\$ 24,181.33	\$975,101.77
Customer Service	\$ 59,124.71	\$ 5,810.82	\$ 0.00	\$ 0.00	\$64,935.53
Distribution	\$ 45,697.32	\$ 1,454,854.47	\$ 188,602.69	\$ 328,528.97	\$2,017,683.45
Manufactured Gas Production	\$ 0.00	\$ 2,406.27	\$ 0.00	\$ 39.40	\$2,445.67
Other Gas Supply	\$ 46,649.26	\$ 0.00	\$ 801.35	\$ 0.00	\$47,450.61
Other Storage	\$ 71,841.63	\$ 0.00	\$ 0.00	\$ 39,972.17	\$111,813.80
Sales Promotion	\$ 103,922.41	\$ 202,782.92	\$ 31,772.07	\$ 38,284.71	\$376,762.11
Transmission	\$ 810.52	\$ 50,575.11	\$ 0.00	\$ 921.14	\$52,306.77
<b>TOTAL OPERATION</b>	<b>\$ 3,917,315.02</b>	<b>\$ 2,196,558.33</b>	<b>\$ 274,820.85</b>	<b>\$ 492,300.14</b>	<b>\$6,880,994.34</b>
<b>MAINTENANCE</b>					
Administrative and General	\$ 0.00	\$ 79,657.44	\$ 6,084.07	\$ 0.00	\$85,741.51
Distribution	\$ 20,388.63	\$ 904,757.63	\$ 193,346.12	\$ 236,375.71	\$1,354,868.09
Other Storage	\$ 43,610.19	\$ 0.00	\$ 0.00	\$ 23,773.90	\$67,384.09
Transmission	\$ 28,692.07	\$ 168,453.85	\$ 4,614.62	\$ 7,051.72	\$208,812.26
<b>TOTAL MAINTENANCE</b>	<b>\$ 92,690.89</b>	<b>\$ 1,152,868.92</b>	<b>\$ 204,044.81</b>	<b>\$ 267,201.33</b>	<b>\$1,716,805.95</b>
<b>TOTAL O. &amp; M.</b>	<b>\$4,010,005.91</b>	<b>\$3,349,427.25</b>	<b>\$478,865.66</b>	<b>\$759,501.47</b>	<b>\$8,597,800.29</b>
<b>MISCELLANEOUS</b>					
All Other Accounts	\$ 10,119.99	\$ 0.00	\$ 0.00	\$ 0.00	\$10,119.99
Clearing Accounts	\$ 19,317.89	\$ 36,623.16	\$ 4,198.48	\$ 9,314.87	\$69,454.40
CNG	\$ 1,845.42	\$ 164.78	\$ 0.00	\$ 0.00	\$2,010.20
Construction	\$ 764,852.14	\$ 1,182,343.64	\$ 225,760.68	\$ 252,064.44	\$2,425,020.90
Cost of Removal	\$ 6,673.65	\$ 109,449.53	\$ 39,324.66	\$ 33,423.80	\$188,871.64
Merchandising	\$ 13,943.64	\$ 133.73	\$ 0.00	\$ 0.00	\$14,077.37
Service Plus	\$ 55,264.92	\$ 99,160.77	\$ 22,314.87	\$ 17,756.81	\$194,497.37
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 872,017.65</b>	<b>\$ 1,427,875.61</b>	<b>\$ 291,598.69</b>	<b>\$ 312,559.92</b>	<b>\$2,904,051.87</b>
<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 4,882,023.56</b>	<b>\$ 4,777,302.86</b>	<b>\$ 770,464.35</b>	<b>\$ 1,072,061.39</b>	<b>\$11,501,852.16</b>



**SENT ELECTRONICALLY**

November 29, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the September 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for September 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
September-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	3,583,972	3,937,757	100,177,399	135,928,164	105,252,630	141,894,896
2. Commercial and Industrial Sales.....	3,660,388	3,746,742	70,522,054	92,515,040	75,506,982	98,863,561
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	110,761	142,891	2,792,897	4,870,931	2,937,913	5,064,792
5. Total Operating Revenues.....	7,355,121	7,827,390	173,492,350	233,314,135	183,697,525	245,823,249
Operating Expenses						
6. Purchased Gas, Storage and Production.....	1,488,032	1,917,184	48,921,153	107,358,232	52,012,438	112,596,630
7. Transmission and Distribution-Operation.....	702,790	796,775	8,103,056	7,969,347	8,931,137	8,781,888
8. Transmission and Distribution-Maintenance.....	650,329	651,849	6,028,182	5,726,813	6,541,308	6,024,000
9. Customer Accounts Expense.....	247,647	278,110	3,217,725	3,354,305	3,471,110	3,609,855
10. Sales Expense.....	115,813	81,997	943,034	1,023,333	1,035,937	1,140,885
11. Administrative and General Expense.....	2,327,890	2,482,124	27,095,392	27,123,342	31,058,071	30,044,518
12. Depreciation and Amortization Expense.....	2,167,830	2,095,941	23,446,801	22,614,657	25,493,362	24,604,761
13. Taxes Other Than Income Taxes.....	933,280	988,653	8,644,308	10,732,629	9,490,723	11,601,411
14. Income Taxes.....	(1,107,196)	(1,028,318)	11,047,877	13,661,735	10,268,441	13,378,055
15. Total Operating Expenses (Items 6-14).....	7,526,415	8,264,315	137,447,528	199,564,393	148,302,527	211,782,003
16. Net Operating Income (Item 5 less 15).....	(171,294)	(436,925)	36,044,822	33,749,742	35,394,998	34,041,246
17. Other Income.....	(60,679)	56,995	10,994	153,680	(893,628)	(925,801)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,385,869	1,194,425	13,907,767	12,536,817	15,139,369	13,612,188
20. Net Income.....	(1,617,842)	(1,574,355)	22,148,049	21,366,605	19,362,001	19,503,257

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,048,489,452	1,011,661,572	1,028,645,484	985,833,530
22. Construction Work in Progress.....	27,902,775	13,094,724	18,523,862	11,961,513
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,515,148	14,939,656	12,801,935	15,014,479
25. Accumulated Depreciation and Amort.....	402,321,982	385,905,722	393,304,706	374,911,301
26. Materials and Supplies.....	62,286	68,561	66,088	68,502
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	162,660,208	154,405,792	160,756,275	148,562,625
29. Contributions in Aid of Construction.....	5,619,706	5,341,377	5,458,771	5,291,108
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(700,099) Dr (Cr)			
33. Actual Cost Adjustment (ACA)-Commodity.....	2,240,304 Dr (Cr)			
Balance Per ACA	1,540,205 Dr (Cr)			
Estimate to Actual Difference	0 Dr (Cr)			
Adjusted ACA Balance	1,540,205 Dr (Cr)			
Balance Per GL 18650	1,540,205 Dr (Cr)			
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

September-2016

NUMBER BILLED AT THE END OF PERIOD		
	This Year	Last Year
(a)	(b)	(c)
34. Residential	159,177	156,161
35. Commercial	17,298	17,123
36. Industrial Firm	48	46
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	176,656	173,462

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 11/29/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

## CPAD Informal DR 1-25 Attachment 3 of 3

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **September-2016**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,048,489,452	\$ 1,028,645,484
2	Plant Under Construction	27,902,775	18,523,862
3	Gas Inventory	12,515,148	12,801,935
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,088,907,375</u>	\$ <u>1,075,584,183</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	402,321,982	393,304,706
7	Accumulated Deferred Income Taxes Other Deductions (Itemize):	162,660,208	160,756,275
8	Contributions in Aid of Construction	5,619,706	5,458,771
9	Customer Advances	0	0
10	Total Deductions	\$ <u>570,601,896</u>	\$ <u>559,519,752</u>
11	RATE BASE	\$ <u><u>518,305,479</u></u>	\$ <u><u>516,064,431</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 35,394,998
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		605,537
14	Interest on Customer Deposits		(232,693)
15	IPA		(447,436)
16	Pension Funding Deferral		(797,936)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>34,522,470</u></u>
19	RATE OF RETURN		<u><u>6.69%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company  
**GAS VOLUMES (THERMS)**  
 September 2016

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,870,719	187,072
Residential - Standard (802)	615	62
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,871,334</b>	<b>187,133</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	2,637,542	263,754
Commercial Sales CNG (816) (818)	5,511	551
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,643,053</b>	<b>264,305</b>
Industrial Sales (812)	148,030	14,803
Industrial Sales - CNG (808) (809)	119,067	11,907
<b>Sub-Total Industrial</b>	<b>267,097</b>	<b>26,710</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,781,484</b>	<b>478,148</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,616,127	361,613
Industrial - Transportation (893)	4,725,941	472,594
Industrial CNG - Transportation (896) (897)	7,832	783
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,349,900</b>	<b>834,990</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>13,131,384</b>	<b>1,313,138</b>
Sales to Transport - Small General Service (951)	14,820	1,482
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	85,807	8,581
<b>Sub-Total Resale</b>	<b>100,627</b>	<b>10,063</b>
<b>TOTALS</b>	<b>13,232,011</b>	<b>1,323,201</b>



**Piedmont Natural Gas  
Payroll Summary**

Page No. 1  
Run Date: 11/29/2016  
Run Time: 7:46:10 AM

9/1/2016 through 9/30/2016

**Account(s) Missing from Functional Account table**

42655

S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>						
	Administrative and General	\$ 2,810,555.89	\$ 291,091.18	\$ 41,531.32	\$ 53,520.92	\$3,196,699.31
	Customer Accounts	\$ 771,039.04	\$ 172,166.53	\$ 13,841.24	\$ 23,603.21	\$980,650.02
	Customer Service	\$ 59,124.83	\$ 6,206.49	\$ 0.00	\$ 0.00	\$65,331.32
	Distribution	\$ 46,741.30	\$ 1,500,759.27	\$ 200,391.13	\$ 328,373.74	\$2,076,265.44
	Manufactured Gas Production	\$ 0.00	\$ 2,822.16	\$ 0.00	\$ 23.79	\$2,845.95
	Other Gas Supply	\$ 52,535.63	\$ 0.00	\$ 969.93	\$ 0.00	\$53,505.56
	Other Storage	\$ 70,146.21	\$ 0.00	\$ 0.00	\$ 43,959.51	\$114,105.72
	Sales Promotion	\$ 104,087.90	\$ 202,783.29	\$ 31,772.05	\$ 38,118.93	\$376,762.17
	Transmission	\$ 810.49	\$ 51,189.66	\$ 0.00	\$ 921.15	\$52,921.30
	<b>TOTAL OPERATION</b>	<b>\$ 3,915,041.29</b>	<b>\$ 2,227,018.58</b>	<b>\$ 288,505.67</b>	<b>\$ 488,521.25</b>	<b>\$6,919,086.79</b>
<b>MAINTENANCE</b>						
	Administrative and General	\$ 0.00	\$ 83,979.08	\$ 8,440.56	\$ 0.00	\$92,419.64
	Distribution	\$ 19,940.91	\$ 949,413.37	\$ 194,860.99	\$ 233,388.86	\$1,397,604.13
	Other Storage	\$ 50,447.78	\$ 0.00	\$ 0.00	\$ 26,470.97	\$76,918.75
	Transmission	\$ 33,594.90	\$ 164,770.11	\$ 5,465.76	\$ 9,321.42	\$213,152.19
	<b>TOTAL MAINTENANCE</b>	<b>\$ 103,983.59</b>	<b>\$ 1,198,162.56</b>	<b>\$ 208,767.31</b>	<b>\$ 269,181.25</b>	<b>\$1,780,094.71</b>
	<b>TOTAL O. &amp; M.</b>	<b>\$4,019,024.88</b>	<b>\$3,425,181.14</b>	<b>\$497,272.98</b>	<b>\$757,702.50</b>	<b>\$8,699,181.50</b>
<b>MISCELLANEOUS</b>						
	All Other Accounts	\$ 9,243.32	\$ 0.00	\$ 0.00	\$ 0.00	\$9,243.32
	Clearing Accounts	\$ 19,886.79	\$ 35,083.53	\$ 5,051.34	\$ 8,627.14	\$68,648.80
	CNG	\$ 1,845.45	\$ 98.76	\$ 0.00	\$ 0.00	\$1,944.21
	Construction	\$ 818,586.98	\$ 1,212,258.06	\$ 201,760.19	\$ 264,375.58	\$2,496,980.81
	Cost of Removal	\$ 7,315.74	\$ 98,903.55	\$ 37,884.04	\$ 33,522.52	\$177,625.85
	Merchandising	\$ 15,500.11	\$ 0.00	\$ 0.00	\$ 0.00	\$15,500.11
	Service Plus	\$ 56,133.75	\$ 84,868.24	\$ 20,908.33	\$ 13,304.03	\$175,214.35
	<b>TOTAL MISCELLANEOUS</b>	<b>\$ 928,512.14</b>	<b>\$ 1,431,212.14</b>	<b>\$ 265,603.90</b>	<b>\$ 319,829.27</b>	<b>\$2,945,157.45</b>
	<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 4,947,537.02</b>	<b>\$ 4,856,393.28</b>	<b>\$ 762,876.88</b>	<b>\$ 1,077,531.77</b>	<b>\$11,644,338.95</b>



**SENT ELECTRONICALLY**

December 28, 2016

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the October 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for October 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate  
Pia Powers

MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
October-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	5,282,864	5,075,231	105,460,263	141,003,394	105,460,263	141,003,394
2. Commercial and Industrial Sales.....	4,893,990	4,984,928	75,416,044	97,499,968	75,416,044	97,499,968
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	120,876	145,016	2,913,773	5,015,946	2,913,773	5,015,946
5. Total Operating Revenues.....	10,297,730	10,205,175	183,790,080	243,519,308	183,790,080	243,519,308
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	1,868,789	3,091,285	50,789,942	110,449,518	50,789,942	110,449,518
7. Transmission and Distribution-Operation.....	753,011	828,081	8,856,067	8,797,427	8,856,067	8,797,427
8. Transmission and Distribution-Maintenance.....	548,091	513,126	6,576,273	6,239,939	6,576,273	6,239,939
9. Customer Accounts Expense.....	249,322	253,385	3,467,047	3,607,691	3,467,047	3,607,691
10. Sales Expense.....	87,957	92,903	1,030,991	1,116,236	1,030,991	1,116,236
11. Administrative and General Expense.....	8,524,123	3,962,679	35,619,515	31,086,021	35,619,515	31,086,021
12. Depreciation and Amortization Expense.....	2,132,195	2,046,561	25,578,996	24,661,218	25,578,996	24,661,218
13. Taxes Other Than Income Taxes.....	936,818	846,415	9,581,126	11,579,044	9,581,126	11,579,044
14. Income Taxes.....	(3,375,616)	(779,436)	7,672,261	12,882,299	7,672,261	12,882,299
15. Total Operating Expenses (Items 6-14).....	11,724,690	10,854,999	149,172,218	210,419,393	149,172,218	210,419,393
16. Net Operating Income (Item 5 less 15).....	(1,426,960)	(649,824)	34,617,862	33,099,915	34,617,862	33,099,915
17. Other Income.....	(3,010,019)	(904,621)	(2,999,025)	(750,942)	(2,999,025)	(750,942)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,382,668	1,231,601	15,290,435	13,768,419	15,290,435	13,768,419
20. Net Income.....	(5,819,647)	(2,786,046)	16,328,402	18,580,554	16,328,402	18,580,554

Balance at End of Month		Average for 13 Months Ended	
This Year (h)	Last Year (i)	This Year (j)	Last Year (k)

<b>Selected Balance Sheet Items</b>			
21. Utility Plant in Service.....	1,052,156,936	1,014,569,635	1,031,760,512
22. Construction Work in Progress.....	27,773,659	13,092,725	19,653,011
23. Utility Plant Acquisition Adj.....	0	0	0
24. Gas Inventory.....	12,831,654	15,720,783	12,639,781
25. Accumulated Depreciation and Amort.....	400,394,366	385,440,687	394,419,217
26. Materials and Supplies.....	62,286	66,209	65,605
27. Unamortized Investment Credit.....	0	0	0
28. Deferred Income Tax.....	162,660,208	154,405,792	161,391,230
29. Contributions in Aid of Construction.....	5,626,294	5,344,912	5,480,687
30. Customer Advances for Construction.....	0	0	0
31. Long Term Debt.....			
32. Actual Cost Adjustment (ACA)-Demand.....	(74,374) Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	2,786,027 Dr (Cr)		
Balance Per ACA	2,711,653 Dr (Cr)		
Estimate to Actual Difference	(0) Dr (Cr)		
Adjusted ACA Balance	2,711,653 Dr (Cr)		
Balance Per GL 18650	2,711,653 Dr (Cr)		
Difference	0		

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

October-2016

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	159,389	156,469
35. Commercial	17,278	17,116
36. Industrial Firm	47	46
37. Industrial Interruptible	2	2
38. Transportation	131	130
39. Total	176,847	173,763

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 12/28/2016 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

## CPAD Informal DR 1-25 Attachment 3 of 3

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **October-2016**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,052,156,936	\$ 1,031,760,512
2	Plant Under Construction	27,773,659	19,653,011
3	Gas Inventory	12,831,654	12,639,781
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ <u>1,092,762,249</u>	\$ <u>1,079,666,206</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	400,394,366	394,419,217
7	Accumulated Deferred Income Taxes	162,660,208	161,391,230
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,626,294	5,480,687
9	Customer Advances	0	0
10	Total Deductions	\$ <u>568,680,868</u>	\$ <u>561,291,134</u>
11	RATE BASE	\$ <u>524,081,381</u>	\$ <u>518,375,072</u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 34,617,862
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		641,581
14	Interest on Customer Deposits		(231,328)
15	IPA		(452,102)
16	Pension Funding Deferral		(840,230)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u>33,735,783</u>
19	RATE OF RETURN		<u>6.51%</u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company  
**GAS VOLUMES (THERMS)**  
 October 2016

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	1,994,051	199,405
Residential - Standard (802)	514	51
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>1,994,565</b>	<b>199,457</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	2,719,737	271,974
Commercial Sales CNG (816) (818)	3,221	322
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>2,722,958</b>	<b>272,296</b>
Industrial Sales (812)	164,448	16,445
Industrial Sales - CNG (808) (809)	116,168	11,617
<b>Sub-Total Industrial</b>	<b>280,616</b>	<b>28,062</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>4,998,139</b>	<b>499,814</b>
Transportation (890)	0	0
Commercial - Transportation (892)	3,677,662	367,766
Industrial - Transportation (893)	4,942,231	494,223
Industrial CNG - Transportation (896) (897)	7,590	759
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>8,627,483</b>	<b>862,748</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>13,625,622</b>	<b>1,362,562</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	61,578	6,158
<b>Sub-Total Resale</b>	<b>61,578</b>	<b>6,158</b>
<b>TOTALS</b>	<b>13,687,200</b>	<b>1,368,720</b>

**Piedmont Natural Gas  
Payroll Summary**

10/1/2016 through 10/31/2016

Page No. 1  
Run Date: 12/16/2016  
Run Time: 1:00:27 PM

Account(s) Missing from Functional Account table
24221
42655
S60000

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>					
Administrative and General	\$ 2,690,211.47	\$ 299,048.53	\$ 28,562.92	\$ 69,405.46	\$3,087,228.38
Customer Accounts	\$ 767,808.89	\$ 157,568.01	\$ 12,241.64	\$ 20,678.31	\$958,296.85
Customer Service	\$ 59,124.74	\$ 6,310.28	\$ 0.00	\$ 0.00	\$65,435.02
Distribution	\$ 44,788.01	\$ 1,558,149.96	\$ 204,274.15	\$ 353,752.71	\$2,160,964.83
Manufactured Gas Production	\$ 0.00	\$ 2,212.12	\$ 0.00	\$ 64.70	\$2,276.82
Other Gas Supply	\$ 48,863.68	\$ 0.00	\$ 959.75	\$ 0.00	\$49,823.43
Other Storage	\$ 73,005.02	\$ 0.00	\$ 0.00	\$ 40,211.94	\$113,216.96
Sales Promotion	\$ 103,566.40	\$ 202,371.98	\$ 30,899.56	\$ 38,118.93	\$374,956.87
Transmission	\$ 810.48	\$ 57,439.78	\$ 0.00	\$ 921.15	\$59,171.41
<b>TOTAL OPERATION</b>	<b>\$ 3,788,178.69</b>	<b>\$ 2,283,100.66</b>	<b>\$ 276,938.02</b>	<b>\$ 523,153.20</b>	<b>\$6,871,370.57</b>
<b>MAINTENANCE</b>					
Administrative and General	\$ 0.00	\$ 83,109.97	\$ 8,177.14	\$ 0.00	\$91,287.11
Distribution	\$ 19,966.39	\$ 901,471.53	\$ 213,492.30	\$ 219,155.85	\$1,354,086.07
Other Storage	\$ 48,765.98	\$ 0.00	\$ 0.00	\$ 24,560.17	\$73,326.15
Transmission	\$ 33,450.48	\$ 167,785.52	\$ 6,094.12	\$ 5,770.67	\$213,100.79
<b>TOTAL MAINTENANCE</b>	<b>\$ 102,182.85</b>	<b>\$ 1,152,367.02</b>	<b>\$ 227,763.56</b>	<b>\$ 249,486.69</b>	<b>\$1,731,800.12</b>
<b>TOTAL O. &amp; M.</b>	<b>\$3,890,361.54</b>	<b>\$3,435,467.68</b>	<b>\$504,701.58</b>	<b>\$772,639.89</b>	<b>\$8,603,170.69</b>
<b>MISCELLANEOUS</b>					
All Other Accounts	\$ 8,908.78	\$ 0.00	\$ 0.00	\$ 0.00	\$8,908.78
Clearing Accounts	\$ 19,412.34	\$ 41,115.90	\$ 4,636.62	\$ 9,297.27	\$74,462.13
CNG	\$ 1,845.47	\$ 343.61	\$ 0.00	\$ 0.00	\$2,189.08
Construction	\$ 835,479.77	\$ 1,335,603.95	\$ 202,878.85	\$ 264,477.15	\$2,638,439.72
Cost of Removal	\$ 6,585.36	\$ 97,244.84	\$ 29,302.09	\$ 36,945.23	\$170,077.52
Merchandising	\$ 15,070.21	\$ 0.00	\$ 0.00	\$ 0.00	\$15,070.21
Service Plus	\$ 56,153.66	\$ 91,210.02	\$ 30,328.28	\$ 14,021.19	\$191,713.15
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 943,455.59</b>	<b>\$ 1,565,518.32</b>	<b>\$ 267,145.84</b>	<b>\$ 324,740.84</b>	<b>\$3,100,860.59</b>
<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 4,833,817.13</b>	<b>\$ 5,000,986.00</b>	<b>\$ 771,847.42</b>	<b>\$ 1,097,380.73</b>	<b>\$11,704,031.28</b>



**SENT ELECTRONICALLY**

January 30, 2017

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the November 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for November 2016.

A copy of this report has been provided to Patsy Fulton and Dan Ray of the Utilities Division.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: Patsy Fulton  
Dan Ray  
Consumer Advocate  
Pia Powers



MONTHLY REPORT OF TENNESSEE REVENUES, EXPENSES  
AND INVESTMENTS--GAS COMPANIESGAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
November-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
<b>Operating Revenues</b>						
1. Residential Sales.....	9,907,826	10,497,355	9,907,826	10,497,355	104,870,734	133,117,312
2. Commercial and Industrial Sales.....	7,882,577	7,520,863	7,882,577	7,520,863	75,777,758	93,285,046
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	165,262	247,013	165,262	247,013	2,832,021	4,916,187
5. Total Operating Revenues.....	17,955,665	18,265,231	17,955,665	18,265,231	183,480,513	231,318,545
<b>Operating Expenses</b>						
6. Purchased Gas, Storage and Production.....	4,742,168	5,374,325	4,742,168	5,374,325	50,157,785	98,110,887
7. Transmission and Distribution-Operation.....	836,214	876,769	836,214	876,769	8,815,513	8,836,140
8. Transmission and Distribution-Maintenance.....	526,966	446,084	526,966	446,084	6,657,155	6,255,408
9. Customer Accounts Expense.....	301,603	278,910	301,603	278,910	3,489,740	3,577,129
10. Sales Expense.....	90,566	80,859	90,566	80,859	1,040,699	1,114,887
11. Administrative and General Expense.....	2,507,645	1,078,797	2,507,645	1,078,797	37,048,364	30,976,475
12. Depreciation and Amortization Expense.....	2,155,847	2,098,894	2,155,847	2,098,894	25,635,949	24,730,707
13. Taxes Other Than Income Taxes.....	993,960	621,014	993,960	621,014	9,954,073	11,398,929
14. Income Taxes.....	1,636,870	2,383,347	1,636,870	2,383,347	6,925,784	12,930,364
15. Total Operating Expenses (Items 6-14).....	13,791,839	13,238,999	13,791,839	13,238,999	149,725,062	197,930,926
16. Net Operating Income (Item 5 less 15).....	4,163,826	5,026,232	4,163,826	5,026,232	33,755,451	33,387,619
17. Other Income.....	(23,740)	(14,716)	(23,740)	(14,716)	(3,008,049)	(754,789)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,337,224	1,204,963	1,337,224	1,204,963	15,422,695	13,888,445
20. Net Income.....	2,802,862	3,806,553	2,802,862	3,806,553	15,324,707	18,744,385

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
<b>Selected Balance Sheet Items</b>				
21. Utility Plant in Service.....	1,058,791,986	1,014,108,459	1,035,162,232	993,864,400
22. Construction Work in Progress.....	24,901,179	14,595,269	20,561,354	11,874,508
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	12,697,879	15,924,942	12,407,250	14,569,955
25. Accumulated Depreciation and Amort.....	401,351,578	386,160,427	395,643,131	378,123,235
26. Materials and Supplies.....	60,165	63,285	65,141	67,974
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	162,660,208	154,405,792	162,026,185	151,061,155
29. Contributions in Aid of Construction.....	5,654,074	5,356,169	5,504,469	5,305,351
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	448,404	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	3,380,362	Dr (Cr)		
Balance Per ACA	3,828,765	Dr (Cr)		
Estimate to Actual Difference	5,656	Dr (Cr)		
Adjusted ACA Balance	3,834,422	Dr (Cr)		
Balance Per GL 18650	3,834,422	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

November-2016

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	160,259	157,513
35. Commercial	17,357	17,232
36. Industrial Firm	47	47
37. Industrial Interruptible	2	2
38. Transportation	133	131
39. Total	177,798	174,925

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 1/27/2017 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210

## CPAD Informal DR 1-25 Attachment 3 of 3

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **November-2016**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,058,791,986	\$ 1,035,162,232
2	Plant Under Construction	24,901,179	20,561,354
3	Gas Inventory	12,697,879	12,407,250
4	Working Capital (1) Other Additions (Itemize):		15,612,902
5	Total Additions	\$ <u>1,096,391,044</u>	\$ <u>1,083,743,738</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	401,351,578	395,643,131
7	Accumulated Deferred Income Taxes	162,660,208	162,026,185
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,654,074	5,504,469
9	Customer Advances	0	0
10	Total Deductions	\$ <u>569,665,860</u>	\$ <u>563,173,785</u>
11	RATE BASE	\$ <u><u>526,725,184</u></u>	\$ <u><u>520,569,953</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 33,755,451
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		678,338
14	Interest on Customer Deposits		(223,078)
15	IPA		(403,059)
16	Pension Funding Deferral		286,063
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>34,093,715</u></u>
19	RATE OF RETURN		<u><u>6.55%</u></u>

All amounts should be calculated in a manner consistent with the last  
Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

**Piedmont Natural Gas Company**  
**GAS VOLUMES (THERMS)**  
**November 2016**

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	3,985,030	398,503
Residential - Standard (802)	1,037	104
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>3,986,067</b>	<b>398,607</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	3,854,667	385,467
Commercial Sales CNG (816) (818)	3,305	331
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>3,857,972</b>	<b>385,797</b>
Industrial Sales (812)	220,287	22,029
Industrial Sales - CNG (808) (809)	112,107	11,211
<b>Sub-Total Industrial</b>	<b>332,394</b>	<b>33,239</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>8,176,433</b>	<b>817,643</b>
Transportation (890)	0	0
Commercial - Transportation (892)	4,262,033	426,203
Industrial - Transportation (893)	5,801,651	580,165
Industrial CNG - Transportation (896) (897)	6,133	613
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>10,069,817</b>	<b>1,006,981</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>18,246,250</b>	<b>1,824,625</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	10,116,308	1,011,631
<b>Sub-Total Resale</b>	<b>10,116,308</b>	<b>1,011,631</b>
<b>TOTALS</b>	<b>28,362,558</b>	<b>2,836,256</b>

**Piedmont Natural Gas  
Payroll Summary**

Page No. 1  
Run Date: 1/10/2017  
Run Time: 4:07:20 PM

11/1/2016 through 11/30/2016

Account(s) Missing from Functional Account table
42655
24221
S60000

	Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>						
	Administrative and General	\$ 2,660,134.98	\$ 292,378.09	\$ 37,354.42	\$ 77,692.04	\$3,067,559.53
	Customer Accounts	\$ 804,630.43	\$ 148,169.36	\$ 11,503.19	\$ 20,771.57	\$985,074.55
	Customer Service	\$ 62,008.45	\$ 5,956.11	\$ 0.00	\$ 0.00	\$67,964.56
	Distribution	\$ 47,221.07	\$ 1,712,812.00	\$ 223,842.47	\$ 398,415.99	\$2,382,291.53
	Manufactured Gas Production	\$ 0.00	\$ 2,309.81	\$ 0.00	\$ 36.45	\$2,346.26
	Other Gas Supply	\$ 47,915.14	\$ 0.00	\$ 1,232.79	\$ 0.00	\$49,147.93
	Other Storage	\$ 75,616.53	\$ 0.00	\$ 0.00	\$ 39,933.92	\$115,550.45
	Sales Promotion	\$ 103,531.03	\$ 202,550.41	\$ 28,282.45	\$ 38,118.96	\$372,482.85
	Transmission	\$ 810.50	\$ 43,731.45	\$ 0.00	\$ 921.14	\$45,463.09
	<b>TOTAL OPERATION</b>	<b>\$ 3,801,868.13</b>	<b>\$ 2,407,907.23</b>	<b>\$ 302,215.32</b>	<b>\$ 575,890.07</b>	<b>\$7,087,880.75</b>
<b>MAINTENANCE</b>						
	Administrative and General	\$ 0.00	\$ 73,979.73	\$ 9,432.11	\$ 0.00	\$83,411.84
	Distribution	\$ 20,505.70	\$ 853,376.75	\$ 190,797.23	\$ 201,405.74	\$1,266,085.42
	Other Storage	\$ 49,394.16	\$ 0.00	\$ 0.00	\$ 22,848.69	\$72,242.85
	Transmission	\$ 30,716.23	\$ 167,297.18	\$ 6,900.76	\$ 5,860.98	\$210,775.15
	<b>TOTAL MAINTENANCE</b>	<b>\$ 100,616.09</b>	<b>\$ 1,094,653.66</b>	<b>\$ 207,130.10</b>	<b>\$ 230,115.41</b>	<b>\$1,632,515.26</b>
	<b>TOTAL O. &amp; M.</b>	<b>\$3,902,484.22</b>	<b>\$3,502,560.89</b>	<b>\$509,345.42</b>	<b>\$806,005.48</b>	<b>\$8,720,396.01</b>
<b>MISCELLANEOUS</b>						
	All Other Accounts	\$ 7,951.79	\$ 0.00	\$ 0.00	\$ 0.00	\$7,951.79
	Clearing Accounts	\$ 19,497.64	\$ 41,053.17	\$ 4,843.70	\$ 9,515.32	\$74,909.83
	CNG	\$ 1,845.47	\$ 283.09	\$ 0.00	\$ 0.00	\$2,128.56
	Construction	\$ 770,653.68	\$ 1,349,104.08	\$ 208,602.66	\$ 261,109.30	\$2,589,469.72
	Cost of Removal	\$ 7,151.71	\$ 91,835.15	\$ 35,628.25	\$ 37,317.62	\$171,932.73
	Merchandising	\$ 14,928.16	\$ 0.00	\$ 0.00	\$ 0.00	\$14,928.16
	Service Plus	\$ 56,070.47	\$ 107,294.77	\$ 29,752.90	\$ 12,726.49	\$205,844.63
	<b>TOTAL MISCELLANEOUS</b>	<b>\$ 878,098.92</b>	<b>\$ 1,589,570.26</b>	<b>\$ 278,827.51</b>	<b>\$ 320,668.73</b>	<b>\$3,067,165.42</b>
	<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 4,780,583.14</b>	<b>\$ 5,092,131.15</b>	<b>\$ 788,172.93</b>	<b>\$ 1,126,674.21</b>	<b>\$11,787,561.43</b>



**SENT ELECTRONICALLY**

February 28, 2017

Mr. David Foster, Chief  
Utilities Division  
Tennessee Regulatory Authority  
502 Deaderick Street, Fourth Floor  
Nashville, Tennessee 37243

Dear Mr. Foster:

Please find enclosed the December 2016 Report of Revenues, Expenses and Investment ("3.03 Report") for Piedmont Natural Gas Company, Inc. Also enclosed is the supplemental financial information for December 2016.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr  
Manager-Regulatory Reporting

Enclosures

cc: TRA (Patsy Fulton, Dan Ray, Rachel Bouley)  
Consumer Advocate (Emily Knight, Vance Broemel)  
Pia Powers

GAS COMPANY  
MONTH OF REPORTPiedmont Natural Gas Company, Inc.  
December-2016

Item (a)	Current Month		Year-to-Date		12 Months Ended	
	This Year (b)	Last Year (c)	This Year (d)	Last Year (e)	This Year (f)	Last Year (g)
Operating Revenues						
1. Residential Sales.....	21,604,311	16,422,649	31,512,138	26,920,004	110,052,396	125,852,299
2. Commercial and Industrial Sales.....	12,982,577	9,605,317	20,865,154	17,126,180	79,155,018	88,633,818
3. Other Sales.....	0	0	0	0	0	0
4. Other Operating Revenues.....	202,903	402,573	368,164	649,586	2,632,351	3,538,288
5. Total Operating Revenues.....	34,789,791	26,430,539	52,745,456	44,695,770	191,839,765	218,024,405
Operating Expenses						
6. Purchased Gas, Storage and Production.....	14,919,344	7,573,635	19,661,513	12,947,960	57,503,494	84,462,045
7. Transmission and Distribution-Operation.....	1,075,787	774,169	1,912,002	1,650,937	9,117,131	8,947,450
8. Transmission and Distribution-Maintenance.....	452,002	437,275	978,968	883,359	6,671,882	6,143,289
9. Customer Accounts Expense.....	333,563	333,633	635,166	612,543	3,489,670	3,573,495
10. Sales Expense.....	87,069	86,745	177,635	167,603	1,041,023	1,099,425
11. Administrative and General Expense.....	1,277,752	3,368,130	3,785,397	4,446,926	34,957,986	31,658,264
12. Depreciation and Amortization Expense.....	2,166,307	2,103,693	4,322,155	4,202,587	25,698,563	24,802,970
13. Taxes Other Than Income Taxes.....	578,385	(303,008)	1,572,345	318,006	10,835,465	10,221,781
14. Income Taxes.....	4,032,178	4,549,310	5,669,048	6,932,658	6,408,651	13,524,629
15. Total Operating Expenses (Items 6-14).....	24,922,387	18,923,582	38,714,229	32,162,579	155,723,865	184,433,348
16. Net Operating Income (Item 5 less 15).....	9,867,404	7,506,957	14,031,227	12,533,191	36,115,900	33,591,057
17. Other Income.....	(129,348)	(45,633)	(153,088)	(60,349)	(3,091,764)	(799,964)
18. Miscellaneous Income Deductions.....	0	0	0	0	0	0
19. Interest Charges.....	1,369,957	1,243,823	2,707,181	2,448,786	15,548,830	14,026,545
20. Net Income.....	8,368,099	6,217,501	11,170,958	10,024,056	17,475,306	18,764,548

	Balance at End of Month		Average for 13 Months Ended	
	This Year (h)	Last Year (i)	This Year (j)	Last Year (k)
Selected Balance Sheet Items				
21. Utility Plant in Service.....	1,063,668,736	1,018,265,661	1,038,974,561	997,450,425
22. Construction Work in Progress.....	26,680,182	16,371,389	21,490,962	12,360,313
23. Utility Plant Acquisition Adj.....	0	0	0	0
24. Gas Inventory.....	11,076,010	15,405,269	12,034,255	14,246,685
25. Accumulated Depreciation and Amort.....	403,242,037	387,944,169	396,957,101	379,703,657
26. Materials and Supplies.....	60,165	63,285	64,901	67,568
27. Unamortized Investment Credit.....	0	0	0	0
28. Deferred Income Tax.....	156,506,229	157,760,490	162,187,757	152,347,783
29. Contributions in Aid of Construction.....	5,659,387	5,389,279	5,527,794	5,314,692
30. Customer Advances for Construction.....	0	0	0	0
31. Long Term Debt.....				
32. Actual Cost Adjustment (ACA)-Demand.....	(138,948)	Dr (Cr)		
33. Actual Cost Adjustment (ACA)-Commodity.....	3,320,996	Dr (Cr)		
Balance Per ACA	3,182,048	Dr (Cr)		
Estimate to Actual Difference	(1,881)	Dr (Cr)		
Adjusted ACA Balance	3,180,167	Dr (Cr)		
Balance Per GL 18650	3,180,167	Dr (Cr)		
Difference	0			

## CUSTOMER SERVICE DATA

**Piedmont Natural Gas Company, Inc.**

December-2016

(a)	NUMBER BILLED AT THE END OF PERIOD	
	This Year (b)	Last Year (c)
34. Residential	162,110	159,162
35. Commercial	17,636	17,506
36. Industrial Firm	48	46
37. Industrial Interruptible	2	2
38. Transportation	133	131
39. Total	179,929	176,847

## INSTRUCTIONS

1. This report is required of all gas companies which had operating revenues for the preceding year in excess of \$1,500,000 as provided in the TRA's rules. Prepare on a typewriter and file within 60 days after the end of the month covered by the report. Show amounts adjusted to nearest dollar.
2. If any amount for the current month differs materially from that for the previous month or the same month a year ago and the difference is not self-explanatory annotate the amount and explain the occasioning facts under "Remarks".
3. List the type and number of other customers in the customer service data section under "Remarks".

I certify that to the best of my knowledge and belief this is a true and correct report:

Date 2/28/2017 (Signed) Jenny Furr

Title and Address \_\_\_\_\_ Manager - Regulatory Reporting  
Piedmont Natural Gas Company  
4720 Piedmont Row Drive  
Charlotte, N.C. 28210



CPAD Informal DR 1-25 Attachment 3 of 3

SUPPLEMENTAL FINANCIAL DATA TO TRA 3.03  
FOR THE PERIOD ENDED **December-2016**

Page 2

LINE #		CURRENT MONTH BALANCE	13 MONTH AVERAGE
-			
	ADDITIONS:		
1	Plant in Service	\$ 1,063,668,736	\$ 1,038,974,561
2	Plant Under Construction	26,680,182	21,490,962
3	Gas Inventory	11,076,010	12,034,255
4	Working Capital (1)		15,612,902
	Other Additions (Itemize):		
5	Total Additions	\$ <u>1,101,424,928</u>	\$ <u>1,088,112,680</u>
	DEDUCTIONS:		
6	Accumulated Depreciation	403,242,037	396,957,101
7	Accumulated Deferred Income Taxes	156,506,229	162,187,757
	Other Deductions (Itemize):		
8	Contributions in Aid of Construction	5,659,387	5,527,794
9	Customer Advances	0	0
10	Total Deductions	\$ <u>565,407,653</u>	\$ <u>564,672,652</u>
11	RATE BASE	\$ <u><u>536,017,275</u></u>	\$ <u><u>523,440,028</u></u>
			12 MONTHS ENDED
12	Net Operating Income (NOI)		\$ 36,115,900
	Adjustments to NOI (Itemize):		
13	Allowance For Funds Used During Construction		698,562
14	Interest on Customer Deposits		(213,629)
15	IPA		(277,473)
16	Pension Funding Deferral		(428,435)
17	Prior Period Adjustments		0
18	Adjusted Net Operating Income		\$ <u><u>35,894,925</u></u>
19	RATE OF RETURN		<u><u>6.86%</u></u>

All amounts should be calculated in a manner consistent with the last Rate Order issued by the TRA for this company.

(1) Amount included in Docket 11-00144

Piedmont Natural Gas Company  
**GAS VOLUMES (THERMS)**  
 December 2016

	Nashville 171	TENN (Dekatherms)
<b>Tariff Sales:</b>		
Residential - Value (801)	14,828,568	1,482,857
Residential - Standard (802)	3,543	354
Residential - Public Housing (820,821)	0	0
Residential Sales - CNG (803) (804)	0	0
<b>Sub-Total Residential</b>	<b>14,832,111</b>	<b>1,483,211</b>
General Service Value (810) (813)	0	0
General Service Standard (811)	9,378,318	937,832
Commercial Sales CNG (816) (818)	1,957	196
CNG (815)	0	0
<b>Sub-Total Commercial</b>	<b>9,380,275</b>	<b>938,028</b>
Industrial Sales (812)	379,590	37,959
Industrial Sales - CNG (808) (809)	108,345	10,835
<b>Sub-Total Industrial</b>	<b>487,935</b>	<b>48,794</b>
Resale - Sales (831)	0	0
Resale - CNG (959) (961)	0	0
<b>Sub-Total Resale</b>	<b>0</b>	<b>0</b>
Power Generation - Sales (842)	0	0
<b>Total Sales</b>	<b>24,700,321</b>	<b>2,470,032</b>
Transportation (890)	0	0
Commercial - Transportation (892)	5,817,174	581,717
Industrial - Transportation (893)	7,319,135	731,914
Industrial CNG - Transportation (896) (897)	6,702	670
Resale - Transportation (832)	0	0
Power Generation - Transportation (841)	0	0
<b>Total Transportation</b>	<b>13,143,011</b>	<b>1,314,301</b>
<b>TOTAL THERMS ALL CUSTOMERS</b>	<b>37,843,332</b>	<b>3,784,333</b>
Sales to Transport - Small General Service (951)	0	0
Sales to Transport - Large General Service (952)	0	0
Sales to Transport - Industrial CNG (957)	0	0
Off System Sales (953)	10,443,692	1,044,369
<b>Sub-Total Resale</b>	<b>10,443,692</b>	<b>1,044,369</b>
<b>TOTALS</b>	<b>48,287,024</b>	<b>4,828,702</b>

**Piedmont Natural Gas  
Payroll Summary**

Page No. 1  
Run Date: 2/9/2017  
Run Time: 2:19:41 PM

12/1/2016 through 12/31/2016

Account(s) Missing from Functional Account table
23239
24221
S60000
42655
23241

Payroll Charged To	Corporate Office	North Carolina	South Carolina	Tennessee	Total Payroll
<b>OPERATION</b>					
Administrative and General	\$ 2,588,346.88	\$ 332,769.74	\$ 34,743.64	\$ 98,353.28	\$3,054,213.54
Customer Accounts	\$ 803,433.31	\$ 148,596.38	\$ 11,346.10	\$ 19,722.07	\$983,097.86
Customer Service	\$ 64,892.29	\$ 5,648.48	\$ 0.00	\$ 0.00	\$70,540.77
Distribution	\$ 45,037.21	\$ 1,732,855.57	\$ 225,507.58	\$ 420,949.82	\$2,424,350.18
Manufactured Gas Production	\$ 0.00	\$ 3,519.13	\$ 0.00	\$ 43.73	\$3,562.86
Other Gas Supply	\$ 50,497.25	\$ 0.00	\$ 988.12	\$ 0.00	\$51,485.37
Other Storage	\$ 70,906.87	\$ 0.00	\$ 0.00	\$ 39,285.33	\$110,192.20
Sales Promotion	\$ 99,642.66	\$ 205,657.45	\$ 28,282.52	\$ 38,118.99	\$371,701.62
Transmission	\$ 810.52	\$ 41,902.49	\$ 0.00	\$ 921.16	\$43,634.17
<b>TOTAL OPERATION</b>	<b>\$ 3,723,566.99</b>	<b>\$ 2,470,949.24</b>	<b>\$ 300,867.96</b>	<b>\$ 617,394.38</b>	<b>\$7,112,778.57</b>
<b>MAINTENANCE</b>					
Administrative and General	\$ 0.00	\$ 80,255.15	\$ 8,310.85	\$ 0.00	\$88,566.00
Distribution	\$ 22,339.69	\$ 862,539.92	\$ 179,117.81	\$ 182,726.39	\$1,246,723.81
Other Storage	\$ 51,010.56	\$ 0.00	\$ 0.00	\$ 24,905.84	\$75,916.40
Transmission	\$ 24,968.69	\$ 175,595.60	\$ 5,569.05	\$ 6,599.09	\$212,732.43
<b>TOTAL MAINTENANCE</b>	<b>\$ 98,318.94</b>	<b>\$ 1,118,390.67</b>	<b>\$ 192,997.71</b>	<b>\$ 214,231.32</b>	<b>\$1,623,938.64</b>
<b>TOTAL O. &amp; M.</b>	<b>\$3,821,885.93</b>	<b>\$3,589,339.91</b>	<b>\$493,865.67</b>	<b>\$831,625.70</b>	<b>\$8,736,717.21</b>
<b>MISCELLANEOUS</b>					
All Other Accounts	\$ 6,224.32	\$ 0.00	\$ 0.00	\$ 0.00	\$6,224.32
Clearing Accounts	\$ 19,614.18	\$ 40,444.66	\$ 4,576.56	\$ 9,275.16	\$73,910.56
CNG	\$ 1,348.66	\$ 156.45	\$ 0.00	\$ 0.00	\$1,505.11
Construction	\$ 922,505.96	\$ 1,253,920.58	\$ 205,544.06	\$ 257,596.70	\$2,639,567.30
Cost of Removal	\$ 6,578.40	\$ 97,922.21	\$ 38,369.03	\$ 30,737.22	\$173,606.86
Merchandising	\$ 14,891.08	\$ 0.00	\$ 0.00	\$ 0.00	\$14,891.08
Service Plus	\$ 54,343.85	\$ 99,709.83	\$ 25,474.73	\$ 11,473.97	\$191,002.38
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 1,025,506.45</b>	<b>\$ 1,492,153.73</b>	<b>\$ 273,964.38</b>	<b>\$ 309,083.05</b>	<b>\$3,100,707.61</b>
<b>TOTAL COMPANY PAYROLL</b>	<b>\$ 4,847,392.38</b>	<b>\$ 5,081,493.64</b>	<b>\$ 767,830.05</b>	<b>\$ 1,140,708.75</b>	<b>\$11,837,424.82</b>

**Docket No. 17-\_\_\_\_\_**  
**Integrity Management Rider**  
**October 2017 Monthly Report**

**Cumulative Integrity Management Investment Amount**  
**Actual Integrity Management Investment, by Integrity Project Type**

		Current Vintage Year: Vintage Year 5			All Vintage Years	Total Vintage Year 1	Total Vintage Year 2	Total Vintage Year 3	Total Vintage Year 4	
Line No.		October 2017 Capital Expenditure <sup>1</sup>	Prior Cumulative Capital Expenditure <sup>2</sup>	Cumulative Capital Expenditure as of October 2017 <sup>3</sup>	Cumulative Capital Expenditure as of October 2017 <sup>4</sup>					
<i>TN Direct</i>										
1	Corrosion Control	\$ 21,609.89	\$ 555,076.03	\$ 576,685.92	\$ 5,773,649.81	\$ 3,504,859.00	\$ 1,145,024.31	\$ 509,666.98	\$ 37,413.60	
2	Casing Remediation	\$ -	\$ 69,401.80	\$ 69,401.80	\$ 812,204.93	\$ 305.52	\$ 289,926.76	\$ 416,594.96	\$ 35,975.89	
3	Distribution Integrity	\$ 1,708,284.53	\$ 23,382,449.09	\$ 25,090,733.62	\$ 54,068,467.79	\$ 4,568,543.04	\$ 6,099,937.37	\$ 8,342,493.88	\$ 9,966,759.88	
4	Transmission Integrity	\$ 759,094.10	\$ 8,571,756.83	\$ 9,330,850.93	\$ 180,170,010.00	\$ 117,751,816.33	\$ 41,053,272.74	\$ 5,755,348.81	\$ 6,278,721.19	
5	Total	\$ 2,488,988.52	\$ 32,578,683.75	\$ 35,067,672.27	\$ 240,824,332.53	\$ 125,825,523.89	\$ 48,588,161.18	\$ 15,024,104.63	\$ 16,318,870.56	
<i>Joint Property: CO3-State</i>										
6	OASIS Project (Work & Asset Management System)	\$ 1,887,843.11	\$ 17,502,634.81	\$ 19,390,477.92	\$ 131,330,403.45	\$ 41,118,432.46	\$ 30,008,440.15	\$ 18,914,175.27	\$ 21,898,877.65	
7	TN % of CO-3 for Current Month <sup>4</sup>	16.30%								
8	Total Allocated to TN	\$ 307,718.43	\$ 2,868,862.48	\$ 3,176,580.91	\$ 23,119,493.42	\$ 7,380,758.63	\$ 5,386,515.01	\$ 3,417,791.46	\$ 3,757,847.41	
9	Total Capital Expenditures [Line 5 + Line 8]	\$ 2,796,706.95	\$ 35,447,546.23	\$ 38,244,253.18	\$ 263,943,825.95	\$ 133,206,282.52	\$ 53,974,676.19	\$ 18,441,896.09	\$ 20,076,717.97	
10	Less: Amount Included in the Attrition Period <sup>5</sup>	\$ -	\$ -	\$ -	\$ 32,900,000.00	\$ 32,900,000.00	\$ -	\$ -	\$ -	
11	<b>Total Integrity Management Investment</b>	<b>\$ 2,796,706.95</b>	<b>\$ 35,447,546.23</b>	<b>\$ 38,244,253.18</b>	<b>\$ 231,043,825.95</b>	<b>\$ 100,306,282.52</b>	<b>\$ 53,974,676.19</b>	<b>\$ 18,441,896.09</b>	<b>\$ 20,076,717.97</b>	192,799,572.77

1/ Represents, for the current month, the actual Integrity Management Investment that is subject to this Rider

2/ Represents, as of the prior month, the cumulative Integrity Management Investment for the current Vintage Year that is subject to this Rider; this amount is shown in the prior month's report

3/ Represents, for the current Vintage Year through the current month, the cumulative Integrity Management Investment that is subject to this Rider

4/ Represents the TN% of Total Company Gas Plant Excluding Joint Property, which is updated annually

5/ Amount being recovered in existing base rates, per the Relevant Rate Order in Docket 11-00144

6/ Represents, for all Vintage Years through the current month, the cumulative Integrity Management Investment that is subject to this Rider. The cumulative Integrity Management Investment for Vintage Years 1, 2, 3 and 4, which captures amounts through 10/31/16, is \$192,799,572.77 (\$100,306,282.52 for Vintage Year 1, \$53,974,676.19 for Vintage Year 2, \$18,441,896.09 for Vintage Year 3 and \$20,076,717.97 for Vintage Year 4).

**Detail of Current Month's Integrity Management Investment Amount**  
**Actual Capital Investment for Current Month, by Capital Funding Project**

Line No.	Capital Project Type	Funding Project Number	District	Funding Project Description	October 2017
1	CORR-Corrosion Control	FP1734186	17	Nashville New Rectifier & Ground Be	191.35
2	CORR-Corrosion Control	FP1734388	17	Nashville MAG Anode 2017	21,418.54
3	DIMP-Distribution Integrity	FP1733603	17	Hogan Road - Main Replacement	(4,415.40)
4	DIMP-Distribution Integrity	FP1733763	17	Harding Place	41,754.39
5	DIMP-Distribution Integrity	FP1733764	17	Sunnyside Drive	84,317.65
6	DIMP-Distribution Integrity	FP1733767	17	Fesslers LN	87,500.63
7	DIMP-Distribution Integrity	FP1733931	17	Shelby Park RR Bridge Project	585,834.68
8	DIMP-Distribution Integrity	FP1734408	17	3rd and Hart Station Valves	55.11
9	DIMP-Distribution Integrity	FP1734411	17	Knapp Blvd	23,979.54
10	DIMP-Distribution Integrity	FP1734412	17	Vine Ridge Drive	137.29
11	DIMP-Distribution Integrity	FP1734414	17	Dreamland Drive Greenbrier Tn	355.00
12	DIMP-Distribution Integrity	FP1734415	17	Foster Ave	101,659.15
13	DIMP-Distribution Integrity	FP1734416	17	Sadler Ave and Fox Ave	32,192.30
14	DIMP-Distribution Integrity	FP1734417	17	Rayon Drive Renewal	803,117.94
15	DIMP-Distribution Integrity	FP1734418	17	Turner St Renewal	(766,269.40)
16	DIMP-Distribution Integrity	FP1734421	17	4th Ave South Insertion	123,078.36
17	DIMP-Distribution Integrity	FP1734422	17	Lynwood Blvd / Tyne Blvd _ DIM	76,630.37
18	DIMP-Distribution Integrity	FP1734431	17	Murfreesboro Road at ForestVie	58,081.47
19	DIMP-Distribution Integrity	FP1734478	17	3rd Ave North Steel Replacement	410,988.51
20	DIMP-Distribution Integrity	FP1734592	17	Elm Hill Pk Ext	342.04
21	DIMP-Distribution Integrity	FP1734647	17	Grassmere Park Road	5,718.01
22	DIMP-Distribution Integrity	FP1734672	17	12th Ave N at Grundy St.	30,289.56
23	DIMP-Distribution Integrity	FP1734726	17	Cowan St HP Distribution Pipeline	96.38
24	DIMP-Distribution Integrity	FP1734770	17	Ash Street and 2nd Ave S DIMP	12,448.10
25	DIMP-Distribution Integrity	FP1734808	17	Regulator Install for Shelby S	392.85
26	TIMP-Transmission Integrity	FP1734119	17	Line 307 Replacement	705,289.18
27	TIMP-Transmission Integrity	FP1734120	17	Line 311 Replacement	53,804.92
28	ISENP-Information Serv Enterprise	FP0026658	17	Work & Asset Management (OASIS)	1,887,843.11

**Total (unallocated)**

**\$ 4,376,831.63**

29 subtotal: TN Direct (unallocated)

\$ 2,488,988.52

30 subtotal: CO-3 (unallocated)

\$ 1,887,843.11

**\$ 4,376,831.63**

**Schedule Detailing the Integrity Management Deferred Account Adjustment Recorded for the Month**

**Calculation of the IM Deferred Account Balance**

**Amount Due From (To) Customers per GL Account No. 25351**

<u>Line No.</u>			<u>Oct-17</u>
1	Beginning Balance	<i>Prior Month's IMR Report</i>	\$ 6,250,278.53
2	IMR Revenue Recognition	<i>Prior Annual IMR Report</i>	1,104,271.75
3	(Collections from IM Adjustment)	<i>see Separate Schedule</i>	(803,142.90)
4	Ending Balance Before Interest	<i>sum Lines 1 thru 3</i>	6,551,407.38
5	Average Balance	<i>(Line 1 + Line 4) / 2</i>	6,400,842.96
6	Accrued Interest	<i>Line 5 * Line 9</i>	22,454.16
7	Ending Balance After Interest	<i>Line 4 + Line 6</i>	\$ 6,573,861.54
8	Applicable Annual Interest Rate	<i>same as for ACA</i>	0.042100
9	Monthly Interest Rate	<i>Line 8 / 12</i>	0.003508
10	Actual GL #25351 EOM Balance	<i>per GL</i>	\$ 6,573,861.54
11	Variance	<i>Line 7 - Line 10</i>	\$ -

Journal Entry: To Record Revenue

01 01 25351 3 17 6250 489	1,104,271.75
01 01 48010 3 17 6220 489	(658,631.84)
01 01 48110 3 17 6220 489	(344,532.78)
01 01 48120 3 17 6220 489	(14,896.63)
01 01 48300 3 17 6220 489	(309.20)
01 01 48900 3 17 6220 489	(85,901.30)

Journal Entry: To Record Interest

01 01 25351 3 17 6250 626	22,454.16
01 01 43101 3 17 6220 626	(22,454.16)

**General Ledger Support**

**Integrity Management Deferred Account Adjustment Recorded for the Month**

Calculation of the IM Adjustment Collections:

		October - 2017			
<u>Line No.</u>		IM Adjustment (\$ per therm)	x	Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124		2,232,784	293,030.57
2	Small General Service (302)	0.11465		2,061,359	236,334.81
3	Medium General Service (352)	0.11465		721,127	82,677.21
4	Experimental Motor Vehicle Fuel (343/352)	0.11465		3,239	371.35
5	Firm Lg General Sales (303)	0.05092		422,456	21,511.46
6	Experimental Motor Vehicle Fuel (343/303)	0.05092		30,162	1,535.85
7	Firm Lg General Transportation (313)	0.05092		1,527,253	77,767.72
8	Experimental Motor Vehicle Fuel (343/313)	0.05092		136,905	6,971.20
9	Firm Resale (310)	0.05092		551	28.06
10	Interruptible Lg General Sales (304)	0.01273		30,936	393.82
11	Interruptible Lg General Transportation (314)	0.01273		6,482,392	82,520.85
12	<b>Total</b>				<b>\$ 803,142.90</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	293,030.57
01 01 48110 3 17 6220 489	236,334.81
01 01 48110 3 17 6220 489	83,048.56
01 01 48120 3 17 6220 489	23,047.31
01 01 48900 3 17 6220 489	84,738.92
01 01 48300 3 17 6220 489	28.06
01 01 48120 3 17 6220 489	393.82
01 01 48900 3 17 6220 489	82,520.85
01 01 25351 3 17 6250 489	(803,142.90)

-



**Docket No. 17-\_\_\_\_\_**  
**Integrity Management Rider**  
**Proposed Billing Rates for January 2018**

PIEDMONT NATURAL GAS COMPANY, INC.  
Tennessee Service Territory  
Billing Rates Effective: January 1, 2018

Rate Schedule	Description	Tariff Rate Approved In Docket No. 11-00144	-----Cumulative PGA-----		Current Refund	-----Current ACA-----		Current IPA	Current IM Adjustment
		Demand	Commodity	Demand		Commodity			
		<1>	<2>	<3>		<4>	<5a>		
Residential 301 301	Monthly Charge-Nov.-Mar.	\$17.45							
	Monthly Charge-Apr.-Oct.	\$13.45							
	Nov.- Mar. per TH	0.32000	0.07577	0.30997	0.00000	(0.00398)	0.02593	0.00508	0.17617
	Apr.- Oct. per TH	0.27000	0.07577	0.30997	0.00000	(0.00398)	0.02593	0.00508	0.17617
Small General 302 302	Monthly Charge	\$44.00							
	Nov.- Mar. per TH	0.35400	0.07577	0.30997	0.00000	(0.00398)	0.02593	0.00508	0.15390
	Apr.- Oct. per TH	0.30000	0.07577	0.30997	0.00000	(0.00398)	0.02593	0.00508	0.15390
Medium General 352 352	Monthly Charge	\$225.00							
	Nov.- Mar. per TH	0.35400	0.07577	0.30997	0.00000	(0.00398)	0.02593	0.00508	0.15390
	Apr.- Oct. per TH	0.30000	0.07577	0.30997	0.00000	(0.00398)	0.02593	0.00508	0.15390
Experimental Motor Vehicle Fuel 343 343	Monthly Charge		varies by customer per their corresponding rate schedule						
	Nov.- Mar. per TH		varies by customer per their corresponding rate schedule						
	Apr.- Oct. per TH		varies by customer per their corresponding rate schedule						
303 Firm General Sales	Monthly Charge	\$800.00							
	Demand Charge per TH	0.80000	0.82829		0.00000	(0.05401)			
	First 15,000 TH/TH	0.09682		0.30997	0.00000		0.02593	0.00508	0.06836
	Next 25,000 TH/TH	0.08953		0.30997	0.00000		0.02593	0.00508	0.06836
	Next 50,000 TH/TH	0.06450		0.30997	0.00000		0.02593	0.00508	0.06836
	Over 90,000 TH/TH	0.02764		0.30997	0.00000		0.02593	0.00508	0.06836
304 Interruptible General Sales	Monthly Charge	\$800.00							
	First 15,000 TH/TH	0.09682		0.30997	0.00000		0.02593	0.00508	0.01709
	Next 25,000 TH/TH	0.08953		0.30997	0.00000		0.02593	0.00508	0.01709
	Next 50,000 TH/TH	0.06450		0.30997	0.00000		0.02593	0.00508	0.01709
	Over 90,000 TH/TH	0.02764		0.30997	0.00000		0.02593	0.00508	0.01709
313 Firm Transportation	Monthly Charge	\$800.00							
	Demand Charge per TH	0.80000	0.82829		0.00000	(0.05401)			
	First 15,000 TH/TH	0.09682			0.00000				0.06836
	Next 25,000 TH/TH	0.08953			0.00000				0.06836
	Next 50,000 TH/TH	0.06450			0.00000				0.06836
	Over 90,000 TH/TH	0.02764			0.00000				0.06836
314 Interruptible Transportation	Monthly Charge	\$800.00							
	First 15,000 TH/TH	0.09682			0.00000				0.01709
	Next 25,000 TH/TH	0.08953			0.00000				0.01709
	Next 50,000 TH/TH	0.06450			0.00000				0.01709
	Over 90,000 TH/TH	0.02764			0.00000				0.01709
310 Resale Service	Demand Charge per TH	0.80000	0.82829		0.00000	(0.05401)			
	Commodity Charge	0.09000		0.30997	0.00000		0.02593	0.00508	0.06836

NOTES:

1/ In accordance with the Tennessee Public Service Commission order in Docket U-7074 customers metered inside Davidson County are required to pay an additional 6.61% for collection of the Metro Franchise Fee. Customers se Greenbrier, Hartsville, Mt. Juliet and White House systems are required to pay 5.0%. Customers served by the Franklin and Nolensville systems are required to pay 3%.

Fifty-Sixth Revised Sheet No. 1

Total Adj. Factor (Sum Col.2 thru Col.7)	Proposed Billing Rate (Col.1+Col.8)	Uncollectible PGA Factors for <u>S2K</u>	<u>Integrity Management Adjustment</u>			Nov-17 Billing Rates	Rate Change
			<u>Rev Requirement</u> <u>Component</u>	<u>Deferred Acct</u> <u>Component</u>	ck		
<8>	<9>						
	\$17.45					\$17.45	\$0.00
	\$13.45					\$13.45	\$0.00
0.58894	0.90894	0.40769	<b>0.14095</b>	<b>0.03522</b>	-	0.86401	0.04493
0.58894	0.85894	0.40769	0.14095	0.03522	-	0.81401	0.04493
	\$44.00					\$44.00	\$0.00
0.56667	0.92067	0.40769	<b>0.12313</b>	<b>0.03077</b>	-	0.88142	0.03925
0.56667	0.86667	0.40769	0.12313	0.03077	-	0.82742	0.03925
	\$225.00					\$225.00	\$0.00
0.56667	0.92067	0.40769	0.12313	0.03077	-	0.88142	0.03925
0.56667	0.86667	0.40769	0.12313	0.03077	-	0.82742	0.03925
	\$800.00					\$800.00	\$0.00
0.77428	1.57428	0.77428				1.57428	0.00000
0.40934	0.50616	0.33590	<b>0.05469</b>	<b>0.01367</b>	-	0.48872	0.01744
0.40934	0.49887	0.33590	0.05469	0.01367	-	0.48143	0.01744
0.40934	0.47384	0.33590	0.05469	0.01367	-	0.45640	0.01744
0.40934	0.43698	0.33590	0.05469	0.01367	-	0.41954	0.01744
	\$800.00					\$800.00	\$0.00
0.35807	0.45489	0.33590	<b>0.01367</b>	<b>0.00342</b>	-	0.45053	0.00436
0.35807	0.44760	0.33590	0.01367	0.00342	-	0.44324	0.00436
0.35807	0.42257	0.33590	0.01367	0.00342	-	0.41821	0.00436
0.35807	0.38571	0.33590	0.01367	0.00342	-	0.38135	0.00436
	\$800.00					\$800.00	\$0.00
0.77428	1.57428	0.77428				1.57428	0.00000
0.06836	0.16518	0.00000	0.05469	0.01367	-	0.14774	0.01744
0.06836	0.15789	0.00000	0.05469	0.01367	-	0.14045	0.01744
0.06836	0.13286	0.00000	0.05469	0.01367	-	0.11542	0.01744
0.06836	0.09600	0.00000	0.05469	0.01367	-	0.07856	0.01744
	\$800.00					\$800.00	\$0.00
0.01709	0.11391	0.00000	0.01367	0.00342	-	0.10955	0.00436
0.01709	0.10662	0.00000	0.01367	0.00342	-	0.10226	0.00436
0.01709	0.08159	0.00000	0.01367	0.00342	-	0.07723	0.00436
0.01709	0.04473	0.00000	0.01367	0.00342	-	0.04037	0.00436
	\$800.00					\$800.00	\$0.00
0.77428	1.57428	0.77428				1.57428	0.00000
0.40934	0.49934	0.33590	0.05469	0.01367	-	0.48190	0.01744

erved by the Ashland City, Fairview,

**Docket No. 17-\_\_\_\_\_**  
**Integrity Management Rider**  
**2017 Annual Report**

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Calculation of the IM Deferred Account Balance By Month**

**Amount Due From (To) Customers per GL Account No. 25351**

Line No.			Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
1	Beginning Balance	<i>Prior Month's IMR Report</i>	\$ 1,443,288.57	\$ 2,412,578.11	\$ 2,852,263.29	\$ 3,406,967.94	\$ 4,546,793.18	\$ 5,342,560.25	\$ 5,758,040.03	\$ 5,940,861.38	\$ 5,968,422.37	\$ 6,059,263.95	\$ 6,179,593.07	\$ 6,250,278.53
2	IMR Revenue Recognition	<i>Prior Annual IMR Report</i>	1,851,810.38	2,948,059.87	3,968,987.70	3,776,922.54	2,851,853.96	1,842,916.11	1,166,798.45	826,224.16	769,291.10	775,305.08	776,117.09	1,104,271.75
3	(Collections from IM Adjustment)	<i>see Separate Schedule</i>	(888,136.43)	(2,516,042.28)	(3,423,398.84)	(2,648,680.97)	(2,070,489.51)	(1,444,571.37)	(1,002,035.68)	(817,046.50)	(698,262.51)	(675,136.81)	(725,907.13)	(803,142.90)
4	Ending Balance Before Interest	<i>sum Lines 1 thru 3</i>	2,406,962.52	2,844,595.70	3,397,852.15	4,535,209.51	5,328,157.63	5,740,904.99	5,922,802.80	5,950,039.04	6,039,450.96	6,159,432.22	6,229,803.03	6,551,407.38
5	Average Balance	<i>(Line 1 + Line 4) / 2</i>	1,925,125.55	2,628,586.91	3,125,057.72	3,971,088.73	4,937,475.41	5,541,732.62	5,840,421.42	5,945,450.21	6,003,936.67	6,109,348.09	6,204,698.05	6,400,842.96
6	Accrued Interest	<i>Line 5 * Line 9</i>	5,615.59	7,667.59	9,115.79	11,583.67	14,402.62	17,135.04	18,058.58	18,383.33	19,812.99	20,160.85	20,475.50	22,454.16
7	Ending Balance After Interest	<i>Line 4 + Line 6</i>	\$ 2,412,578.11	\$ 2,852,263.29	\$ 3,406,967.94	\$ 4,546,793.18	\$ 5,342,560.25	\$ 5,758,040.03	\$ 5,940,861.38	\$ 5,968,422.37	\$ 6,059,263.95	\$ 6,179,593.07	\$ 6,250,278.53	\$ 6,573,861.54
8	Applicable Annual Interest Rate	<i>same as for ACA</i>	0.035000	0.035000	0.035000	0.035000	0.035000	0.037100	0.037100	0.037100	0.039600	0.039600	0.039600	0.042100
9	Monthly Interest Rate	<i>Line 8 / 12</i>	0.002917	0.002917	0.002917	0.002917	0.002917	0.003092	0.003092	0.003092	0.003300	0.003300	0.003300	0.003508
10	Actual GL #25351 EOM Balance	<i>per GL</i>	\$ 2,412,578.11	\$ 2,852,263.29	\$ 3,108,704.45	\$ 3,963,829.57	\$ 5,342,560.25	\$ 5,758,040.03	\$ 5,940,861.38	\$ 5,968,422.37	\$ 6,059,263.95	\$ 6,179,593.07	\$ 6,250,278.53	\$ 6,573,861.54
11	Variance	<i>Line 7 - Line 10</i>	\$ -	\$ -	\$ 298,263.49	\$ 582,963.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Journal Entry: To Record Revenue**

01 01 25351 3 17 6250 489	1,851,810.38	2,948,059.87	3,968,987.70	3,776,922.54	2,851,853.96	1,842,916.11	1,166,798.45	826,224.16	769,291.10	775,305.08	776,117.09	1,104,271.75
01 01 48010 3 17 6220 489	(1,104,493.78)	(1,758,340.83)	(2,367,263.02)	(2,252,707.68)	(1,700,959.78)	(1,099,188.88)	(695,925.27)	(492,793.14)	(458,835.98)	(462,422.96)	(462,907.28)	(658,631.84)
01 01 48110 3 17 6220 489	(578,005.57)	(920,177.93)	(1,238,324.16)	(1,178,399.83)	(889,778.43)	(574,989.83)	(364,041.12)	(257,781.94)	(240,018.82)	(241,895.18)	(242,148.54)	(344,532.78)
01 01 48120 3 17 6220 489	(24,740.19)	(39,386.08)	(53,541.65)	(50,950.69)	(38,471.51)	(24,860.94)	(15,740.11)	(11,145.76)	(10,377.74)	(10,458.87)	(10,469.82)	(14,896.63)
01 01 48300 3 17 6220 489	(518.51)	(825.46)	(1,111.32)	(1,057.54)	(798.52)	(516.02)	(326.70)	(231.34)	(215.40)	(217.09)	(217.31)	(309.20)
01 01 48900 3 17 6220 489	(144,052.33)	(229,329.57)	(308,747.55)	(293,806.80)	(221,845.72)	(143,360.44)	(90,765.25)	(64,271.98)	(59,843.16)	(60,310.98)	(60,374.14)	(85,901.30)

**Journal Entry: To Record Interest**

01 01 25351 3 17 6250 626	5,615.59	7,667.59	9,115.79	11,583.67	14,402.62	17,135.04	18,058.58	18,383.33	19,812.99	20,160.85	20,475.50	22,454.16
01 01 43101 3 17 6220 626	(5,615.59)	(7,667.59)	(9,115.79)	(11,583.67)	(14,402.62)	(17,135.04)	(18,058.58)	(18,383.33)	(19,812.99)	(20,160.85)	(20,475.50)	(22,454.16)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		October - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124	2,232,784	293,030.57
2	Small General (302)	0.11465	2,061,359	236,334.81
3	Medium General (352)	0.11465	721,127	82,677.21
4	Experimental Motor Vehicle Fuel (343/352)	0.11465	3,239	371.35
5	Firm Lg General Sales (303)	0.05092	422,456	21,511.46
6	Experimental Motor Vehicle Fuel (343/303)	0.05092	30,162	1,535.85
7	Firm Lg General Transportation (313)	0.05092	1,527,253	77,767.72
8	Experimental Motor Vehicle Fuel (343/313)	0.05092	136,905	6,971.20
9	Firm Resale (310)	0.05092	551	28.06
10	Interruptible Lg General Sales (304)	0.01273	30,936	393.82
11	Interruptible Lg General Transportation (314)	0.01273	6,482,392	82,520.85
12	<b>Total</b>			<b>\$ 803,142.90</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	293,030.57
01 01 48110 3 17 6220 489	236,334.81
01 01 48110 3 17 6220 489	83,048.56
01 01 48120 3 17 6220 489	23,047.31
01 01 48900 3 17 6220 489	84,738.92
01 01 48300 3 17 6220 489	28.06
01 01 48120 3 17 6220 489	393.82
01 01 48900 3 17 6220 489	82,520.85
01 01 25351 3 17 6250 489	(803,142.90)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		September - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124	2,078,896	272,834.31
2	Small Commerical (302)	0.11465	1,924,206	220,610.22
3	Medium Commerical (352)	0.11465	641,159	73,508.88
4	Experimental Motor Vehicle Fuel (343/352)	0.11465	3,635	416.75
5	Firm Lg General Sales (303)	0.05092	314,946	16,037.05
6	Experimental Motor Vehicle Fuel (343/303)	0.05092	28,392	1,445.72
7	Firm Lg General Transportation (313)	0.05092	1,196,652	60,933.52
8	Experimental Motor Vehicle Fuel (343/313)	0.05092	127,341	6,484.20
9	Firm Resale (310)	0.05092	165	8.40
10	Interruptible Lg General Sales (304)	0.01273	11,283	143.63
11	Interruptible Lg General Transportation (314)	0.01273	5,772,541	73,484.45
12	<b>Total</b>			<b>\$ 725,907.13</b>

Journal Entry: To Record Collections

01 01 48010 3 17 6220 489	272,834.31
01 01 48110 3 17 6220 489	220,610.22
01 01 48110 3 17 6220 489	73,925.63
01 01 48120 3 17 6220 489	17,482.77
01 01 48900 3 17 6220 489	67,417.72
01 01 48300 3 17 6220 489	8.40
01 01 48120 3 17 6220 489	143.63
01 01 48900 3 17 6220 489	73,484.45
01 01 25351 3 17 6250 489	(725,907.13)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		August - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124	1,758,705	230,812.44
2	Small Commerical (302)	0.11465	1,913,710	219,406.85
3	Medium Commerical (352)	0.11465	546,834	62,694.52
4	Experimental Motor Vehicle Fuel (343/352)	0.11465	4,904	562.24
5	Firm Lg General Sales (303)	0.05092	313,810	15,979.21
6	Experimental Motor Vehicle Fuel (343/303)	0.05092	33,457	1,703.63
7	Firm Lg General Transportation (313)	0.05092	1,214,798	61,857.51
8	Experimental Motor Vehicle Fuel (343/313)	0.05092	138,574	7,056.19
9	Firm Resale (310)	0.05092	121	6.16
10	Interruptible Lg General Sales (304)	0.01273	9,408	119.76
11	Interruptible Lg General Transportation (314)	0.01273	5,886,748	74,938.30
12	<b>Total</b>			<b>\$ 675,136.81</b>

Journal Entry: To Record Collections

01 01 48010 3 17 6220 489	230,812.44
01 01 48110 3 17 6220 489	219,406.85
01 01 48110 3 17 6220 489	63,256.76
01 01 48120 3 17 6220 489	17,682.84
01 01 48900 3 17 6220 489	68,913.70
01 01 48300 3 17 6220 489	6.16
01 01 48120 3 17 6220 489	119.76
01 01 48900 3 17 6220 489	74,938.30
01 01 25351 3 17 6250 489	(675,136.81)



**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		July - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124	1,969,111	258,426.13
2	Small Commerical (302)	0.11465	1,869,594	214,348.95
3	Medium Commerical (352)	0.11465	584,172	66,975.32
4	Experimental Motor Vehicle Fuel (343/352)	0.11465	6,287	720.80
5	Firm Lg General Sales (303)	0.05092	273,835	13,943.68
6	Experimental Motor Vehicle Fuel (343/303)	0.05092	35,613	1,813.41
7	Firm Lg General Transportation (313)	0.05092	1,055,750	53,758.79
8	Experimental Motor Vehicle Fuel (343/313)	0.05092	126,344	6,433.44
9	Firm Resale (310)	0.05092	121	6.16
10	Interruptible Lg General Sales (304)	0.01273	4,265	54.29
11	Interruptible Lg General Transportation (314)	0.01273	6,424,316	81,781.54
12	<b>Total</b>			<b>\$ 698,262.51</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	258,426.13
01 01 48110 3 17 6220 489	214,348.95
01 01 48110 3 17 6220 489	67,696.12
01 01 48120 3 17 6220 489	15,757.09
01 01 48900 3 17 6220 489	60,192.23
01 01 48300 3 17 6220 489	6.16
01 01 48120 3 17 6220 489	54.29
01 01 48900 3 17 6220 489	81,781.54
01 01 25351 3 17 6250 489	(698,262.51)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		June - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124	2,536,235	332,855.48
2	Small Commerical (302)	0.11465	2,133,039	244,552.92
3	Medium Commerical (352)	0.11465	651,111	74,649.88
4	Experimental Motor Vehicle Fuel (343/352)	0.11465	5,732	657.17
5	Firm Lg General Sales (303)	0.05092	297,734	15,160.62
6	Experimental Motor Vehicle Fuel (343/303)	0.05092	33,544	1,708.06
7	Firm Lg General Transportation (313)	0.05092	1,113,928	56,721.21
8	Experimental Motor Vehicle Fuel (343/313)	0.05092	132,954	6,770.02
9	Firm Resale (310)	0.05092	44	2.24
10	Interruptible Lg General Sales (304)	0.01273	35,179	447.83
11	Interruptible Lg General Transportation (314)	0.01273	6,560,964	83,521.07
12	<b>Total</b>			<b>\$ 817,046.50</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	332,855.48
01 01 48110 3 17 6220 489	244,552.92
01 01 48110 3 17 6220 489	75,307.05
01 01 48120 3 17 6220 489	16,868.68
01 01 48900 3 17 6220 489	63,491.23
01 01 48300 3 17 6220 489	2.24
01 01 48120 3 17 6220 489	447.83
01 01 48900 3 17 6220 489	83,521.07
01 01 25351 3 17 6250 489	(817,046.50)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		May - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.13124	3,466,722	454,972.60
2	Small Commerical (302)	0.11465	2,321,793	266,193.57
3	Medium Commerical (352)	0.11465	857,790	98,345.62
4	Experimental Motor Vehicle Fuel (343/352)	0.11465	4,184	479.70
5	Firm Lg General Sales (303)	0.05092	351,076	17,876.79
6	Experimental Motor Vehicle Fuel (343/303)	0.05092	150,061	7,641.11
7	Firm Lg General Transportation (313)	0.05092	1,229,665	62,614.54
8	Experimental Motor Vehicle Fuel (343/313)	0.05092	7,418	377.72
9	Firm Resale (310)	0.05092	11	0.56
10	Interruptible Lg General Sales (304)	0.01273	12,983	165.27
11	Interruptible Lg General Transportation (314)	0.01273	7,334,501	93,368.20
12	<b>Total</b>			<b>\$ 1,002,035.68</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	454,972.60
01 01 48110 3 17 6220 489	266,193.57
01 01 48110 3 17 6220 489	98,825.32
01 01 48120 3 17 6220 489	25,517.90
01 01 48900 3 17 6220 489	62,992.26
01 01 48300 3 17 6220 489	0.56
01 01 48110 3 17 6220 489	165.27
01 01 48900 3 17 6220 489	93,368.20
01 01 25351 3 17 6250 489	(1,002,035.68)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		April - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.10144	8,308,108	842,774.48
2	Small Commerical (302)	0.08861	3,798,685	336,601.48
3	Medium Commerical (352)	0.08861	1,407,837	124,748.44
4	Experimental Motor Vehicle Fuel (343/352)	0.08861	2,587	229.23
5	Firm Lg General Sales (303)	0.03936	459,601	18,089.90
6	Experimental Motor Vehicle Fuel (343/303)	0.03936	-	-
7	Firm Lg General Transportation (313)	0.03936	1,287,380	50,671.28
8	Experimental Motor Vehicle Fuel (343/313)	0.03936	-	-
9	Firm Resale (310)	0.03936	22	0.87
10	Interruptible Lg General Sales (304)	0.00984	20,539	202.10
11	Interruptible Lg General Transportation (314)	0.00984	7,241,218	71,253.59
12	<b>Total</b>			<b>\$ 1,444,571.37</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	842,774.48
01 01 48110 3 17 6220 489	336,601.48
01 01 48110 3 17 6220 489	124,977.67
01 01 48120 3 17 6220 489	18,089.90
01 01 48900 3 17 6220 489	50,671.28
01 01 48300 3 17 6220 489	0.87
01 01 48110 3 17 6220 489	202.10
01 01 48900 3 17 6220 489	71,253.59
01 01 25351 3 17 6250 489	(1,444,571.37)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		March - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.10144	12,163,554	1,233,870.92
2	Small Commerical (302)	0.08861	5,313,493	470,828.61
3	Medium Commerical (352)	0.08861	1,978,912	175,351.39
4	Experimental Motor Vehicle Fuel (343/352)	0.08861	2,017	178.73
5	Firm Lg General Sales (303)	0.03936	636,500	25,052.64
6	Experimental Motor Vehicle Fuel (343/303)	0.03936	124,963	4,918.54
7	Firm Lg General Transportation (313)	0.03936	1,832,596	72,130.98
8	Experimental Motor Vehicle Fuel (343/313)	0.03936	13,068	514.36
9	Firm Resale (310)	0.03936	99	3.90
10	Interruptible Lg General Sales (304)	0.00984	17,323	170.46
11	Interruptible Lg General Transportation (314)	0.00984	8,889,124	87,468.98
12	<b>Total</b>			<b>\$ 2,070,489.51</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	1,233,870.92
01 01 48110 3 17 6220 489	470,828.61
01 01 48110 3 17 6220 489	175,530.12
01 01 48120 3 17 6220 489	29,971.18
01 01 48900 3 17 6220 489	72,645.34
01 01 48300 3 17 6220 489	3.90
01 01 48110 3 17 6220 489	170.46
01 01 48900 3 17 6220 489	87,468.98
01 01 25351 3 17 6250 489	(2,070,489.51)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		February - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.10144	16,260,452	1,649,460.25
2	Small Commerical (302)	0.08861	6,773,308	600,182.82
3	Medium Commerical (352)	0.08861	2,463,009	218,247.23
4	Experimental Motor Vehicle Fuel (343/352)	0.08861	2,548	225.78
5	Firm Lg General Sales (303)	0.03936	597,453	23,515.75
6	Experimental Motor Vehicle Fuel (343/303)	0.03936	104,479	4,112.29
7	Firm Lg General Transportation (313)	0.03936	1,798,272	70,779.99
8	Experimental Motor Vehicle Fuel (343/313)	0.03936	10,353	407.49
9	Firm Resale (310)	0.03936	-	-
10	Interruptible Lg General Sales (304)	0.00984	13,565	133.48
11	Interruptible Lg General Transportation (314)	0.00984	8,294,298	81,615.89
12	<b>Total</b>			<b>\$ 2,648,680.97</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	1,649,460.25
01 01 48110 3 17 6220 489	600,182.82
01 01 48110 3 17 6220 489	218,473.01
01 01 48120 3 17 6220 489	27,628.04
01 01 48900 3 17 6220 489	71,187.48
01 01 48300 3 17 6220 489	-
01 01 48110 3 17 6220 489	133.48
01 01 48900 3 17 6220 489	81,615.89
01 01 25351 3 17 6250 489	(2,648,680.97)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		January - 2017		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.10144	21,278,516	2,158,492.66
2	Small Commerical (302)	0.08861	8,598,099	761,877.55
3	Medium Commerical (352)	0.08861	3,194,095	283,028.75
4	Experimental Motor Vehicle Fuel (352/343)	0.08861	2,341	207.44
5	Firm Lg General Sales (303)	0.03936	809,688	31,869.32
6	Experimental Motor Vehicle Fuel (303/343)	0.03936	110,777	4,360.18
7	Firm Lg General Transportation (313)	0.03936	2,158,457	84,956.87
8	Experimental Motor Vehicle Fuel (313/343)	0.03936	7,937	312.40
9	Firm Resale (310)	0.03936	-	-
10	Interruptible Lg General Sales (304)	0.00984	18,455	181.60
11	Interruptible Lg General Transportation (314)	0.00984	9,970,739	98,112.07
12	<b>Total</b>			<b>\$ 3,423,398.84</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	2,158,492.66
01 01 48110 3 17 6220 489	761,877.55
01 01 48110 3 17 6220 489	283,236.19
01 01 48120 3 17 6220 489	36,229.50
01 01 48900 3 17 6220 489	85,269.27
01 01 48300 3 17 6220 489	-
01 01 48110 3 17 6220 489	181.60
01 01 48900 3 17 6220 489	98,112.07
01 01 25351 3 17 6250 489	(3,423,398.84)

**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		December - 2016		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.10144	14,832,111	1,504,569.34
2	Small Commerical (302)	0.08861	6,340,099	561,796.17
3	Medium Commerical (352)	0.08861	2,471,409	218,991.55
4	Firm Lg General Sales (303)	0.03936	1,035,216	40,746.10
5	Firm Lg General Transportation (313)	0.03936	2,291,947	90,211.03
6	Firm Resale (310)	0.03936	-	-
7	Interruptible Lg General Sales (304)	0.00984	21,486	211.42
8	Interruptible Lg General Transportation (314)	0.00984	10,113,483	99,516.67
9	<b>Total</b>			<b>\$ 2,516,042.28</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	1,504,569.34
01 01 48110 3 17 6220 489	561,796.17
01 01 48110 3 17 6220 489	218,991.55
01 01 48120 3 17 6220 489	40,746.10
01 01 48900 3 17 6220 489	90,211.03
01 01 48300 3 17 6220 489	-
01 01 48110 3 17 6220 489	211.42
01 01 48900 3 17 6220 489	99,516.67
01 01 25351 3 17 6250 489	(2,516,042.28)



**Schedule of Journal Entries Related to the Integrity Management Rider for the Previous Twelve Months (November 2016 thru October 2017)**

**General Ledger Support: Integrity Management Deferred Account Adjustment**

**Billing Determinants & Collections from the Integrity Management Adjustment By Month**

		November - 2016		
Line No.		IM Adjustment (\$ per therm)	x Usage (therms)	= Collections (\$)
1	Residential (301)	0.10144	3,986,067	404,346.64
2	Small Commerical (302)	0.08861	2,552,763	226,200.33
3	Medium Commerical (352)	0.08861	1,016,771	90,096.08
4	Firm Lg General Sales (303)	0.03936	605,235	23,822.05
5	Firm Lg General Transportation (313)	0.03936	1,680,140	66,130.31
6	Firm Resale (310)	0.03936	-	-
7	Interruptible Lg General Sales (304)	0.00984	15,597	153.47
8	Interruptible Lg General Transportation (314)	0.00984	7,864,588	77,387.55
9	<b>Total</b>			<b>\$ 888,136.43</b>

**Journal Entry: To Record Collections**

01 01 48010 3 17 6220 489	404,346.64
01 01 48110 3 17 6220 489	226,200.33
01 01 48110 3 17 6220 489	90,096.08
01 01 48120 3 17 6220 489	23,822.05
01 01 48900 3 17 6220 489	66,130.31
01 01 48300 3 17 6220 489	-
01 01 48110 3 17 6220 489	153.47
01 01 48900 3 17 6220 489	77,387.55
01 01 25351 3 17 6250 489	(888,136.43)

**Computation of the Integrity Management Adjustment**

Line No.	Rider Rate Period	Reference	Residential (301)	Small/Medium General (302,352)	Large General - Firm (303,313,310)	Large General - Interruptible (304,314)	Total
<b>Jan 1 2018 -Dec 31 2018</b>							
1	Customer Class Apportionment Percent	[Schedule 4]	59.6439%	31.2006%	4.9463%	4.2091%	100.0000%
2	IMRR for Recovery, excluding Refund Adjustment	[= Total from Schedule 5 x Line 1]	\$ 15,687,718	\$ 8,206,473	\$ 1,301,000	\$ 1,107,100	\$ 26,302,291
3	Deferred Account Adjustment Due From (To) Customers	Actual Deferred Account Balance at Oct 31, 2017	\$ 3,920,909	\$ 2,051,084	\$ 325,165	\$ 276,703	\$ 6,573,862
4	Total Amount for Recovery in this Rider	[= Line 2 + Line 3]	\$ 19,608,626	\$ 10,257,558	\$ 1,626,165	\$ 1,383,803	\$ 32,876,153
5	Throughput from Relevant Rate Case Order (Dekatherms)	[Schedule 4]	11,130,214	6,664,958	2,378,880	8,098,027	28,272,079
6	Rate per Dekatherm	[= Line 4 / Line 5]	\$1.76170	\$1.53900	\$0.68360	\$0.17090	
7	<b>Proposed Integrity Management Rate per therm</b>	[= Line 6 / 10 ]	<b>\$0.17617</b>	<b>\$0.15390</b>	<b>\$0.06836</b>	<b>\$0.01709</b>	
<b>As previously approved:</b>							
<b>Jan 1 2017 -Dec 31 2017</b>							
8	Customer Class Apportionment Percent	[Schedule 4]	59.6439%	31.2006%	4.9463%	4.2091%	100.0000%
9	IMRR for Recovery, excluding Refund Adjustment	[= Total from Schedule 5 of 2016 Annual Report x Line 8]	\$ 13,746,705	\$ 7,191,101	\$ 1,140,029	\$ 970,121	\$ 23,047,956
10	Deferred Account Adjustment	Actual Deferred Account Balance at Oct 31, 2016	\$ 860,834	\$ 450,315	\$ 71,390	\$ 60,750	\$ 1,443,289
11	Total Amount for Recovery in this Rider	[= Line 9 + Line 10]	\$ 14,607,539	\$ 7,641,416	\$ 1,211,419	\$ 1,030,871	\$ 24,491,245
12	Throughput from Relevant Rate Case Order (Dekatherms)	[Schedule 4]	11,130,214	6,664,958	2,378,880	8,098,027	28,272,079
13	Rate per Dekatherm	[= Line 11 / Line 12]	\$1.31240	\$1.14650	\$0.50920	\$0.12730	
14	Proposed Integrity Management Rate per therm	[= Line 13 / 10 ]	\$0.13124	\$0.11465	\$0.05092	\$0.01273	



**Allocators from the Relevant Rate Case Order (Docket 11-00144)**

<b>Margin</b>	<b>Annual Total</b>	<b>Allocation %</b>
Residential (301)	\$ 62,049,925	59.64%
Small & Medium General Service (302, 352)	32,459,219	31.20%
Large General Service - Firm (303, 313, 310)	5,145,869	4.95%
Large General Service - Interruptible (304, 314)	4,378,934	4.21%
<b>Total</b>	<b>\$ 104,033,947</b>	<b>100.00%</b>

<b>Throughput (DTs)</b>	<b><u>Nov</u></b>	<b><u>Dec</u></b>	<b><u>Jan</u></b>	<b><u>Feb</u></b>	<b><u>Mar</u></b>	<b><u>Apr</u></b>	<b><u>May</u></b>	<b><u>Jun</u></b>	<b><u>Jul</u></b>	<b><u>Aug</u></b>	<b><u>Sep</u></b>	<b><u>Oct</u></b>	<b><u>Total</u></b>	
Residential (301)	973,336	1,730,608	2,359,111	2,385,891	1,619,952	916,259	373,476	147,666	108,017	107,902	110,242	297,754	11,130,214	-
Small & Medium General Service (302, 352)	584,122	941,038	1,236,854	1,246,332	886,901	542,351	290,661	185,427	166,853	166,553	166,151	251,717	6,664,958	(0.00)
Large General Service - Firm (303, 313, 310)	215,868	357,459	373,276	272,366	238,238	161,907	152,836	108,789	110,733	112,060	121,273	154,075	2,378,880	-
Large General Service - Interruptible (304, 314)	682,506	880,548	899,370	728,423	753,173	640,120	614,296	571,617	558,058	564,523	554,369	651,023	8,098,027	-
<b>Total</b>	2,455,831	3,909,653	4,868,611	4,633,012	3,498,264	2,260,637	1,431,269	1,013,499	943,661	951,038	952,034	1,354,569	28,272,079	0.00
<b>Throughput Apportionment</b>	<b>8.69%</b>	<b>13.83%</b>	<b>17.22%</b>	<b>16.39%</b>	<b>12.37%</b>	<b>8.00%</b>	<b>5.06%</b>	<b>3.58%</b>	<b>3.34%</b>	<b>3.36%</b>	<b>3.37%</b>	<b>4.79%</b>	<b>100.00%</b>	

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
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Summary of IMRR Computation

Line No.	Vintage Year	Rate Period	Rate Period
		Jan 1 2017 - Dec 31 2017	Jan 1 2018 - Dec 31 2018
1	Vintage 1	\$ 13,060,485	\$ 12,460,384
2	Vintage 2	5,781,344	5,516,595
3	Vintage 3	1,984,957	1,933,274
4	Vintage 4	2,221,171	2,160,918
5	Vintage 5	n/a	4,231,121
6	Total	<u>23,047,956</u>	<u>26,302,291</u>
7	<b>Total IMRR, excluding IM Deferred Account Adjustment</b>	<b><u>\$ 23,047,956</u></b>	<b><u>\$ 26,302,291</u></b>

Spread of Total IMRR, excluding IM Deferred Adjustment, by Month

8	January	\$ 3,968,988	\$ 4,529,403
9	February	3,776,923	4,310,218
10	March	2,851,854	3,254,531
11	April	1,842,916	2,103,133
12	May	1,166,798	1,331,549
13	June	826,224	942,886
14	July	769,291	877,914
15	August	775,305	884,777
16	September	776,117	885,704
17	October	1,104,272	1,260,193
18	November	2,002,042	2,284,727
19	December	<u>3,187,226</u>	<u>3,637,258</u>
20	Total	<b><u>\$ 23,047,956</u></b>	<b><u>\$ 26,302,291</u></b>



**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 1 - March 1, 2012 thru October 31, 2013**

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	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Plant amount	100,306,283						
Book depreciation rate	1.45%						
Property Tax Rate	0.73%						
Tax depreciation	MACRS 15 Years 1 - 3						
Tax depreciation	BONUS 50% Years 4 - 5						
Plant in service date for this Vintage	31-Oct-13						
Original Rider effective date for this Vintage	1-Jan-14						
Fiscal year end for this Vintage	31-Oct-13						
SIT rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
FIT rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Composite income tax rate	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Uncollectibles rate	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%
Revenue requirement gross-up factor	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308
<u>Capital structure assumptions (rate case):</u>							
LTD	41.42%						
STD	5.87%						
Common equity	52.71%						
<u>Capital cost rate assumptions (rate case):</u>							
LTD	6.05%						
STD	1.59%						
Common equity	10.20%						
<u>Overall and pre-tax RORs</u>							
	<u>Overall</u>	<u>Pre-tax RORs</u>					
LTD	2.506%	2.506%	2.506%	2.506%	2.506%	2.506%	2.506%
STD	0.093%	0.093%	0.093%	0.093%	0.093%	0.093%	0.093%
Common equity	5.376%	8.846%	8.846%	8.846%	8.846%	8.846%	8.846%
Total	7.976%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 1 - March 1, 2012 thru October 31, 2013**

Tax depreciation schedule

	Rate	MACRS 15		BONUS 50%	
		Yearly	Cumulative	Yearly	Cumulative
Tax year 1	5.00%	5,015,314		52,660,799	
Tax year 2	9.50%	9,529,097	14,544,411	4,764,548	57,425,347
Tax year 3	8.55%	8,576,187	23,120,598	4,288,094	61,713,441
Tax year 4	7.70%	7,723,584	30,844,182	3,861,792	65,575,233
Tax year 5	6.93%	6,951,225	37,795,407	3,475,613	69,050,845
Tax year 6	6.23%	6,249,081	44,044,489	3,124,541	72,175,386
Tax year 7	5.90%	5,918,071	49,962,560	2,959,035	75,134,421
Tax year 8	5.90%	5,918,071	55,880,630	2,959,035	78,093,457
Tax year 9	5.91%	5,928,101	61,808,732	2,964,051	81,057,507
Tax year 10	5.90%	5,918,071	67,726,802	2,959,035	84,016,543
Tax year 11	5.91%	5,928,101	73,654,904	2,964,051	86,980,593
Tax year 12	5.90%	5,918,071	79,572,974	2,959,035	89,939,629
Tax year 13	5.91%	5,928,101	85,501,076	2,964,051	92,903,679
Tax year 14	5.90%	5,918,071	91,419,146	2,959,035	95,862,715
Tax year 15	5.91%	5,928,101	97,347,248	2,964,051	98,826,765
Tax year 16	2.95%	2,959,035	100,306,283	1,479,518	100,306,283
Total	100.00%	100,306,283		100,306,283	

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Accumulated depreciation							
Portion of year in service before rider	17%						
Pre-rider amount of depreciation	247,255						
Rider year BOY amount	247,255	1,701,696	3,156,137	4,610,578	6,065,019	7,519,461	8,973,902
Depreciation expense	1,454,441	1,454,441	1,454,441	1,454,441	1,454,441	1,454,441	1,454,441
Rider year EOY amount	1,701,696	3,156,137	4,610,578	6,065,019	7,519,461	8,973,902	10,428,343
Average accumulated depreciation	974,476	2,428,917	3,883,358	5,337,799	6,792,240	8,246,681	9,701,122



**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 1 - March 1, 2012 thru October 31, 2013**

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MACRS 15									
Tax depreciation reserve			<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
FY of completion tax depreciation	5,015,314								
Post FY tax depreciation to rider date	17%								
Tax year 2 tax depreciation	9,529,097								
Tax year 2 pre-rider tax depr	1,619,946								
Rider year BOY amount		6,635,261	16,002,363	24,433,607	32,025,890	38,857,751	45,050,561	50,968,632	
Tax period A tax depreciation		7,909,150	7,118,235	6,410,575	5,769,517	5,186,738	4,911,999	4,911,999	
Tax period B tax depreciation		1,457,952	1,313,009	1,181,708	1,062,344	1,006,072	1,006,072	1,007,777	
Rider year EOY amount		16,002,363	24,433,607	32,025,890	38,857,751	45,050,561	50,968,632	56,888,407	
Average tax depreciation reserve		11,318,812	20,217,985	28,229,749	35,441,821	41,954,156	48,009,596	53,928,520	

Note - gap between fiscal year and rider year addressed by tax period A and tax period B.

<u>Accumulated deferred taxes</u>									
Average tax depreciation reserve		11,318,812	20,217,985	28,229,749	35,441,821	41,954,156	48,009,596	53,928,520	
Average book depreciation reserve		974,476	2,428,917	3,883,358	5,337,799	6,792,240	8,246,681	9,701,122	
Difference		10,344,336	17,789,069	24,346,391	30,104,022	35,161,916	39,762,915	44,227,397	
Composite tax rate		39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	
Average ADIT		4,057,566	6,977,762	9,549,872	11,808,303	13,792,262	15,597,003	17,348,197	

Note - composite tax rate ignores excess deferred tax flowback

<b>BONUS 50%</b>									
<u>Tax depreciation reserve</u>									
FY of completion tax depreciation	52,660,799								
Post FY tax depreciation to rider date	17%								
Tax year 2 tax depreciation	4,764,548								
Tax year 2 pre-rider tax depr	809,973								
Rider year BOY amount		53,470,772	58,154,323	62,369,945	66,166,087	69,582,017	72,678,422	75,637,457	
Tax period A tax depreciation		3,954,575	3,559,118	3,205,287	2,884,759	2,593,369	2,455,999	2,455,999	
Tax period B tax depreciation		728,976	656,505	590,854	531,172	503,036	503,036	503,889	
Rider year EOY amount		58,154,323	62,369,945	66,166,087	69,582,017	72,678,422	75,637,457	78,597,345	
Average tax depreciation reserve		55,812,547	60,262,134	64,268,016	67,874,052	71,130,220	74,157,940	77,117,401	
<u>Accumulated deferred taxes</u>									
Average tax depreciation reserve		55,812,547	60,262,134	64,268,016	67,874,052	71,130,220	74,157,940	77,117,401	
Average book depreciation reserve		974,476	2,428,917	3,883,358	5,337,799	6,792,240	8,246,681	9,701,122	
Difference		54,838,072	57,833,217	60,384,658	62,536,253	64,337,980	65,911,259	67,416,279	
Composite tax rate		39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	
Average ADIT		21,510,234	22,685,080	23,685,882	24,529,845	25,236,572	25,853,691	26,444,035	



**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

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Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
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**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 2 - November 1, 2013 thru October 31, 2014**

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Tax depreciation schedule

Rate	MACRS 15		BONUS 50%	
	Yearly	Cumulative	Yearly	Cumulative
Tax year 1	5.00%	2,698,734	28,336,705	
Tax year 2	9.50%	5,127,594	2,563,797	30,900,502
Tax year 3	8.55%	4,614,835	2,307,417	33,207,920
Tax year 4	7.70%	4,156,050	2,078,025	35,285,945
Tax year 5	6.93%	3,740,445	1,870,223	37,156,167
Tax year 6	6.23%	3,362,622	1,681,311	38,837,478
Tax year 7	5.90%	3,184,506	1,592,253	40,429,731
Tax year 8	5.90%	3,184,506	1,592,253	42,021,984
Tax year 9	5.91%	3,189,903	1,594,952	43,616,936
Tax year 10	5.90%	3,184,506	1,592,253	45,209,189
Tax year 11	5.91%	3,189,903	1,594,952	46,804,140
Tax year 12	5.90%	3,184,506	1,592,253	48,396,393
Tax year 13	5.91%	3,189,903	1,594,952	49,991,345
Tax year 14	5.90%	3,184,506	1,592,253	51,583,598
Tax year 15	5.91%	3,189,903	1,594,952	53,178,550
Tax year 16	2.95%	1,592,253	796,126	53,974,676
Total	100.00%	53,974,676	53,974,676	

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Accumulated depreciation							
Portion of year in service before rider	17%						
Pre-rider amount of depreciation	133,048						
Rider year BOY amount	133,048	915,680	1,698,313	2,480,946	3,263,579	4,046,212	4,828,844
Depreciation expense	782,633	782,633	782,633	782,633	782,633	782,633	782,633
Rider year EOY amount	915,680	1,698,313	2,480,946	3,263,579	4,046,212	4,828,844	5,611,477
Average accumulated depreciation	524,364	1,306,997	2,089,630	2,872,262	3,654,895	4,437,528	5,220,161

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 2 - November 1, 2013 thru October 31, 2014**

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**MACRS 15**

<u>Tax depreciation reserve</u>		<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
FY of completion tax depreciation	2,698,734							
Post FY tax depreciation to rider date	17%							
Tax year 2 tax depreciation	5,127,594							
Tax year 2 pre-rider tax depr	871,691							
Rider year BOY amount		3,570,425	8,610,850	13,147,691	17,233,089	20,909,304	24,241,646	27,426,152
Tax period A tax depreciation		4,255,903	3,830,313	3,449,522	3,104,569	2,790,977	2,643,140	2,643,140
Tax period B tax depreciation		784,522	706,529	635,876	571,646	541,366	541,366	542,284
Rider year EOY amount		<u>8,610,850</u>	<u>13,147,691</u>	<u>17,233,089</u>	<u>20,909,304</u>	<u>24,241,646</u>	<u>27,426,152</u>	<u>30,611,576</u>
Average tax depreciation reserve		6,090,637	10,879,271	15,190,390	19,071,196	22,575,475	25,833,899	29,018,864

Note - gap between fiscal year and rider year addressed by tax period A and tax period B.

Accumulated deferred taxes

Average tax depreciation reserve	6,090,637	10,879,271	15,190,390	19,071,196	22,575,475	25,833,899	29,018,864
Average book depreciation reserve	524,364	1,306,997	2,089,630	2,872,262	3,654,895	4,437,528	5,220,161
Difference	5,566,273	9,572,274	13,100,760	16,198,934	18,920,580	21,396,371	23,798,703
Composite tax rate	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Average ADIT	<u>2,183,371</u>	<u>3,754,724</u>	<u>5,138,773</u>	<u>6,354,032</u>	<u>7,421,597</u>	<u>8,392,727</u>	<u>9,335,041</u>

Note - composite tax rate ignores excess deferred tax flowback

**BONUS 50%**

<u>Tax depreciation reserve</u>								
FY of completion tax depreciation	28,336,705							
Post FY tax depreciation to rider date	17%							
Tax year 2 tax depreciation	2,563,797							
Tax year 2 pre-rider tax depr	435,846							
Rider year BOY amount		28,772,551	31,292,763	33,561,184	35,603,882	37,441,990	39,108,161	40,700,414
Tax period A tax depreciation		2,127,952	1,915,156	1,724,761	1,552,285	1,395,488	1,321,570	1,321,570
Tax period B tax depreciation		392,261	353,264	317,938	285,823	270,683	270,683	271,142
Rider year EOY amount		<u>31,292,763</u>	<u>33,561,184</u>	<u>35,603,882</u>	<u>37,441,990</u>	<u>39,108,161</u>	<u>40,700,414</u>	<u>42,293,126</u>
Average tax depreciation reserve		30,032,657	32,426,973	34,582,533	36,522,936	38,275,076	39,904,288	41,496,770

Accumulated deferred taxes

Average tax depreciation reserve	30,032,657	32,426,973	34,582,533	36,522,936	38,275,076	39,904,288	41,496,770
Average book depreciation reserve	524,364	1,306,997	2,089,630	2,872,262	3,654,895	4,437,528	5,220,161
Difference	29,508,293	31,119,977	32,492,903	33,650,674	34,620,180	35,466,760	36,276,609
Composite tax rate	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Average ADIT	<u>11,574,628</u>	<u>12,206,811</u>	<u>12,745,341</u>	<u>13,199,477</u>	<u>13,579,766</u>	<u>13,911,837</u>	<u>14,229,500</u>

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17-\_\_\_\_\_

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 3 - November 1, 2014 thru October 31, 2015**

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	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Plant	18,441,896	18,441,896	18,441,896	18,441,896	18,441,896	18,441,896	18,441,896
Accumulated depreciation	(179,163)	(446,571)	(713,978)	(981,386)	(1,248,793)	(1,516,200)	(1,783,608)
Net plant	18,262,733	17,995,326	17,727,918	17,460,511	17,193,103	16,925,696	16,658,288
ADIT	(746,007)	(4,170,784)	(4,354,788)	(4,509,955)	(4,639,891)	(4,753,352)	(4,861,890)
NOL benefit	-	-	-	-	-	-	-
Net investment	17,516,726	13,824,541	13,373,130	12,950,555	12,553,212	12,172,343	11,796,398
Pre-tax ROR%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%
Pre-tax rate of return	2,004,908	1,582,312	1,530,645	1,482,279	1,436,800	1,393,207	1,350,178
Depreciation expense	267,407	267,407	267,407	267,407	267,407	267,407	267,407
Property Tax expense	134,626	134,626	134,626	134,626	134,626	134,626	134,626
Total, excluding uncollectibles	2,406,941	1,984,346	1,932,679	1,884,312	1,838,833	1,795,240	1,752,211
Uncollectibles gross-up factor	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308
Total revenue requirement	2,407,683	1,984,957	<b>1,933,274</b>	1,884,893	1,839,400	1,795,794	1,752,751

**Assumptions and calculations:**

Rider computed each year.

Normal depreciation and AFUDC practices apply, AFUDC ends and depreciation begins when plant goes into service.

Net of tax rate of return 6.96% 6.96% 6.96%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 3 - November 1, 2014 thru October 31, 2015**

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		<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Plant amount	18,441,896			
Book depreciation rate	1.45%			
Property Tax Rate	0.73%			
Tax depreciation	MACRS 15 Year 1			
Tax depreciation	BONUS 50% Years 2 - 3			
Plant in service date for this Vintage	31-Oct-15			
Original Rider effective date for this Vintage	1-Jan-16			
Fiscal year end for this Vintage	31-Oct-15			
SIT rate		6.50%	6.50%	6.50%
FIT rate		35.00%	35.00%	35.00%
Composite income tax rate		39.23%	39.23%	39.23%
Uncollectibles rate		0.0308%	0.0308%	0.0308%
Revenue requirement gross-up factor		1.000308	1.000308	1.000308
<u>Capital structure assumptions (rate case):</u>				
LTD	41.42%			
STD	5.87%			
Common equity	52.71%			
<u>Capital cost rate assumptions (rate case):</u>				
LTD	6.05%			
STD	1.59%			
Common equity	10.20%			
<u>Overall and pre-tax RORs</u>				
	<u>Overall</u>	<u>Pre-tax RORs</u>		
LTD	2.506%	2.506%	2.506%	2.506%
STD	0.093%	0.093%	0.093%	0.093%
Common equity	5.376%	8.846%	8.846%	8.846%
Total	7.976%	11.446%	11.446%	11.446%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 3 - November 1, 2014 thru October 31, 2015**

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**Tax depreciation schedule**

	Rate	MACRS 15		BONUS 50%	
		Yearly	Cumulative	Yearly	Cumulative
Tax year 1	5.00%	922,095		9,681,995	
Tax year 2	9.50%	1,751,980	2,674,075	875,990	10,557,986
Tax year 3	8.55%	1,576,782	4,250,857	788,391	11,346,377
Tax year 4	7.70%	1,420,026	5,670,883	710,013	12,056,390
Tax year 5	6.93%	1,278,023	6,948,906	639,012	12,695,401
Tax year 6	6.23%	1,148,930	8,097,837	574,465	13,269,866
Tax year 7	5.90%	1,088,072	9,185,908	544,036	13,813,902
Tax year 8	5.90%	1,088,072	10,273,980	544,036	14,357,938
Tax year 9	5.91%	1,089,916	11,363,896	544,958	14,902,896
Tax year 10	5.90%	1,088,072	12,451,968	544,036	15,446,932
Tax year 11	5.91%	1,089,916	13,541,884	544,958	15,991,890
Tax year 12	5.90%	1,088,072	14,629,956	544,036	16,535,926
Tax year 13	5.91%	1,089,916	15,719,872	544,958	17,080,884
Tax year 14	5.90%	1,088,072	16,807,944	544,036	17,624,920
Tax year 15	5.91%	1,089,916	17,897,860	544,958	18,169,878
Tax year 16	2.95%	544,036	18,441,896	272,018	18,441,896
Total	100.00%	18,441,896		18,441,896	

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Accumulated depreciation			
Portion of year in service before rider	17%		
Pre-rider amount of depreciation	45,459		
Rider year BOY amount	45,459	312,867	580,274
Depreciation expense	267,407	267,407	267,407
Rider year EOY amount	312,867	580,274	847,682
Average accumulated depreciation	179,163	446,571	713,978



**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 3 - November 1, 2014 thru October 31, 2015**

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MACRS 15									
Tax depreciation reserve			<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
FY of completion tax depreciation	922,095								
Post FY tax depreciation to rider date	17%								
Tax year 2 tax depreciation	1,751,980								
Tax year 2 pre-rider tax depr	297,837								
Rider year BOY amount		1,219,931	2,942,128	4,492,261	5,888,147	7,144,225	8,282,809	9,370,881	
Tax period A tax depreciation		1,454,144	1,308,729	1,178,622	1,060,759	953,612	903,100	903,100	
Tax period B tax depreciation		268,053	241,404	217,264	195,318	184,972	184,972	185,286	
Rider year EOY amount		2,942,128	4,492,261	5,888,147	7,144,225	8,282,809	9,370,881	10,459,266	
Average tax depreciation reserve		2,081,030	3,717,195	5,190,204	6,516,186	7,713,517	8,826,845	9,915,073	

Note - gap between fiscal year and rider year addressed by tax period A and tax period B.

<u>Accumulated deferred taxes</u>				
Average tax depreciation reserve		2,081,030	3,717,195	5,190,204
Average book depreciation reserve		179,163	446,571	713,978
Difference		1,901,867	3,270,624	4,476,226
Composite tax rate		39.23%	39.23%	39.23%
Average ADIT		746,007	1,282,902	1,755,800

Note - composite tax rate ignores excess deferred tax flowback

<b>BONUS 50%</b>				
<u>Tax depreciation reserve</u>				
FY of completion tax depreciation	9,681,995			
Post FY tax depreciation to rider date	17%			
Tax year 2 tax depreciation	875,990			
Tax year 2 pre-rider tax depr	148,918			
Rider year BOY amount		9,830,914	10,692,012	11,467,079
Tax period A tax depreciation		727,072	654,365	589,311
Tax period B tax depreciation		134,026	120,702	108,632
Rider year EOY amount		10,692,012	11,467,079	12,165,022
Average tax depreciation reserve		10,261,463	11,079,545	11,816,050

<u>Accumulated deferred taxes</u>				
Average tax depreciation reserve		10,261,463	11,079,545	11,816,050
Average book depreciation reserve		179,163	446,571	713,978
Difference		10,082,300	10,632,975	11,102,072
Composite tax rate		39.23%	39.23%	39.23%
Average ADIT		3,954,782	4,170,784	4,354,788

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17-\_\_\_\_\_

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 4 - November 1, 2015 thru October 31, 2016**

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	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Plant	20,076,718	20,076,718	20,076,718	20,076,718	20,076,718	20,076,718	20,076,718
Accumulated depreciation	(195,045)	(486,158)	(777,270)	(1,068,383)	(1,359,495)	(1,650,607)	(1,941,720)
Net plant	19,881,673	19,590,560	19,299,448	19,008,335	18,717,223	18,426,111	18,134,998
ADIT	(4,305,362)	(4,540,513)	(4,740,827)	(4,909,750)	(5,051,205)	(5,174,723)	(5,292,883)
NOL benefit	-	-	-	-	-	-	-
Net investment	15,576,310	15,050,048	14,558,620	14,098,585	13,666,019	13,251,387	12,842,115
Pre-tax ROR%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%
Pre-tax rate of return	1,782,814	1,722,580	1,666,333	1,613,678	1,564,168	1,516,711	1,469,867
Depreciation expense	291,112	291,112	291,112	291,112	291,112	291,112	291,112
Property Tax expense	146,560	146,560	146,560	146,560	146,560	146,560	146,560
Total, excluding uncollectibles	2,220,487	2,160,252	2,104,005	2,051,351	2,001,841	1,954,383	1,907,539
Uncollectibles gross-up factor	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308
Total revenue requirement	<b>2,221,171</b>	<b>2,160,918</b>	2,104,653	2,051,983	2,002,457	1,954,986	1,908,127

**Assumptions and calculations:**

Rider computed each year.

Normal depreciation and AFUDC practices apply, AFUDC ends and depreciation begins when plant goes into service.

Net of tax rate of return 6.96%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 4 - November 1, 2015 thru October 31, 2016**

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	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Plant amount	20,076,718						
Book depreciation rate	1.45%						
Property Tax Rate	0.73%						
Tax depreciation	BONUS 50% Years 1 - 2						
Plant in service date for this Vintage	31-Oct-16						
Original Rider effective date for this Vintage	1-Jan-17						
Fiscal year end for this Vintage	31-Oct-16						
SIT rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
FIT rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Composite income tax rate	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Uncollectibles rate	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%
Revenue requirement gross-up factor	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308
<u>Capital structure assumptions (rate case):</u>							
LTD	41.42%						
STD	5.87%						
Common equity	52.71%						
<u>Capital cost rate assumptions (rate case):</u>							
LTD	6.05%						
STD	1.59%						
Common equity	10.20%						
<u>Overall and pre-tax RORs</u>							
	<u>Overall</u>	<u>Pre-tax RORs</u>					
LTD	2.506%	2.506%	2.506%	2.506%	2.506%	2.506%	2.506%
STD	0.093%	0.093%	0.093%	0.093%	0.093%	0.093%	0.093%
Common equity	5.376%	8.846%	8.846%	8.846%	8.846%	8.846%	8.846%
Total	7.976%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 4 - November 1, 2015 thru October 31, 2016**

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**MACRS 15 tax depreciation schedule**

	Rate	MACRS 15		BONUS 50%	
		Yearly	Cumulative	Yearly	Cumulative
Tax year 1	5.00%	1,003,836		10,540,277	
Tax year 2	9.50%	1,907,288	2,911,124	953,644	11,493,921
Tax year 3	8.55%	1,716,559	4,627,683	858,280	12,352,201
Tax year 4	7.70%	1,545,907	6,173,591	772,954	13,125,154
Tax year 5	6.93%	1,391,317	7,564,907	695,658	13,820,813
Tax year 6	6.23%	1,250,780	8,815,687	625,390	14,446,202
Tax year 7	5.90%	1,184,526	10,000,213	592,263	15,038,466
Tax year 8	5.90%	1,184,526	11,184,740	592,263	15,630,729
Tax year 9	5.91%	1,186,534	12,371,274	593,267	16,223,996
Tax year 10	5.90%	1,184,526	13,555,800	592,263	16,816,259
Tax year 11	5.91%	1,186,534	14,742,334	593,267	17,409,526
Tax year 12	5.90%	1,184,526	15,926,860	592,263	18,001,789
Tax year 13	5.91%	1,186,534	17,113,394	593,267	18,595,056
Tax year 14	5.90%	1,184,526	18,297,921	592,263	19,187,319
Tax year 15	5.91%	1,186,534	19,484,455	593,267	19,780,586
Tax year 16	2.95%	592,263	20,076,718	296,132	20,076,718
Total	100.00%	20,076,718		20,076,718	

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Accumulated depreciation							
Portion of year in service before rider	17%						
Pre-rider amount of depreciation	49,489						
Rider year BOY amount	49,489	340,602	631,714	922,826	1,213,939	1,505,051	1,796,164
Depreciation expense	291,112	291,112	291,112	291,112	291,112	291,112	291,112
Rider year EOY amount	340,602	631,714	922,826	1,213,939	1,505,051	1,796,164	2,087,276
Average accumulated depreciation	195,045	486,158	777,270	1,068,383	1,359,495	1,650,607	1,941,720

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17- \_\_\_\_\_

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 4 - November 1, 2015 thru October 31, 2016**

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**MACRS 15**

		<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Tax depreciation reserve								
FY of completion tax depreciation	1,003,836							
Post FY tax depreciation to rider date	17%							
Tax year 2 tax depreciation	1,907,288							
Tax year 2 pre-rider tax depr	324,239							
Rider year BOY amount		1,328,075	3,202,939	4,890,488	6,410,115	7,777,540	9,017,056	10,201,583
Tax period A tax depreciation		1,583,049	1,424,744	1,283,103	1,154,793	1,038,147	983,157	983,157
Tax period B tax depreciation		291,815	262,804	236,524	212,633	201,369	201,369	201,711
Rider year EOY amount		<u>3,202,939</u>	<u>4,890,488</u>	6,410,115	7,777,540	9,017,056	10,201,583	11,386,450
Average tax depreciation reserve		2,265,507	4,046,713	5,650,301	7,093,827	8,397,298	9,609,320	10,794,017

Note - gap between fiscal year and rider year addressed by tax period A and tax period B.

Accumulated deferred taxes

Average tax depreciation reserve		2,265,507	4,046,713	5,650,301	7,093,827	8,397,298	9,609,320	10,794,017
Average book depreciation reserve		195,045	486,158	777,270	1,068,383	1,359,495	1,650,607	1,941,720
Difference		2,070,462	3,560,556	4,873,031	6,025,445	7,037,803	7,958,712	8,852,297
Composite tax rate		39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Average ADIT		<u>812,139</u>	<u>1,396,628</u>	1,911,446	2,363,481	2,760,578	3,121,805	3,472,313

Note - composite tax rate ignores excess deferred tax flowback

**BONUS 50%**

Tax depreciation reserve								
FY of completion tax depreciation	10,540,277							
Post FY tax depreciation to rider date	17%							
Tax year 2 tax depreciation	953,644							
Tax year 2 pre-rider tax depr	162,119							
Rider year BOY amount		10,702,396	11,639,829	12,483,603	13,243,416	13,927,129	14,546,887	15,139,150
Tax period A tax depreciation		791,525	712,372	641,552	577,396	519,074	491,578	491,578
Tax period B tax depreciation		145,908	131,402	118,262	106,316	100,685	100,685	100,855
Rider year EOY amount		<u>11,639,829</u>	<u>12,483,603</u>	13,243,416	13,927,129	14,546,887	15,139,150	15,731,584
Average tax depreciation reserve		11,171,113	12,061,716	12,863,510	13,585,273	14,237,008	14,843,019	15,435,367

Accumulated deferred taxes

Average tax depreciation reserve		11,171,113	12,061,716	12,863,510	13,585,273	14,237,008	14,843,019	15,435,367
Average book depreciation reserve		195,045	486,158	777,270	1,068,383	1,359,495	1,650,607	1,941,720
Difference		10,976,067	11,575,558	12,086,239	12,516,890	12,877,513	13,192,411	13,493,647
Composite tax rate		39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Average ADIT		<u>4,305,362</u>	<u>4,540,513</u>	4,740,827	4,909,750	5,051,205	5,174,723	5,292,883

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Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17-\_\_\_\_\_

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 5 - November 1, 2016 thru October 31, 2017**

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	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Plant	38,244,253	38,244,253	38,244,253	38,244,253	38,244,253	38,244,253	38,244,253
Accumulated depreciation	<u>(371,543)</u>	(926,085)	(1,480,626)	(2,035,168)	(2,589,710)	(3,144,251)	(3,698,793)
Net plant	37,872,710	37,318,169	36,763,627	36,209,085	35,654,544	35,100,002	34,545,460
ADIT	(8,201,309)	(8,649,248)	(9,030,829)	(9,352,611)	(9,622,068)	(9,857,360)	(10,082,443)
NOL benefit	-	-	-	-	-	-	-
Net investment	29,671,401	28,668,921	27,732,798	26,856,475	26,032,476	25,242,642	24,463,017
Pre-tax ROR%	<u>11.446%</u>	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%
Pre-tax rate of return	3,396,093	3,281,352	3,174,206	3,073,905	2,979,593	2,889,191	2,799,958
Depreciation expense	554,542	554,542	554,542	554,542	554,542	554,542	554,542
Property Tax expense	<u>279,183</u>	279,183	279,183	279,183	279,183	279,183	279,183
Total, excluding uncollectibles	4,229,817	4,115,077	4,007,931	3,907,630	3,813,318	3,722,916	3,633,683
Uncollectibles gross-up factor	<u>1.000308</u>	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308
Total revenue requirement	<b><u>4,231,121</u></b>	<b>4,116,344</b>	<b>4,009,166</b>	<b>3,908,834</b>	<b>3,814,493</b>	<b>3,724,063</b>	<b>3,634,802</b>

**Assumptions and calculations:**

Rider computed each year.

Normal depreciation and AFUDC practices apply, AFUDC ends and depreciation begins when plant goes into service.

Net of tax rate of return 6.96%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 5 - November 1, 2016 thru October 31, 2017**

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	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Plant amount	38,244,253						
Book depreciation rate	1.45%						
Property Tax Rate	0.73%						
Tax depreciation	BONUS 50% Year 1						
Plant in service date for this Vintage	31-Oct-17						
Original Rider effective date for this Vintage	1-Jan-18						
Fiscal year end for this Vintage	31-Oct-17						
SIT rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
FIT rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
Composite income tax rate	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Uncollectibles rate	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%	0.0308%
Revenue requirement gross-up factor	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308	1.000308
<u>Capital structure assumptions (rate case):</u>							
LTD	41.42%						
STD	5.87%						
Common equity	52.71%						
<u>Capital cost rate assumptions (rate case):</u>							
LTD	6.05%						
STD	1.59%						
Common equity	10.20%						
<u>Overall and pre-tax RORs</u>							
	<u>Overall</u>	<u>Pre-tax RORs</u>					
LTD	2.506%	2.506%	2.506%	2.506%	2.506%	2.506%	2.506%
STD	0.093%	0.093%	0.093%	0.093%	0.093%	0.093%	0.093%
Common equity	5.376%	8.846%	8.846%	8.846%	8.846%	8.846%	8.846%
Total	7.976%	11.446%	11.446%	11.446%	11.446%	11.446%	11.446%

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 5 - November 1, 2016 thru October 31, 2017**

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**MACRS 15 tax depreciation schedule**

	Rate	MACRS 15		BONUS 50%	
		Yearly	Cumulative	Yearly	Cumulative
Tax year 1	5.00%	1,912,213		20,078,233	
Tax year 2	9.50%	3,633,204	5,545,417	1,816,602	21,894,835
Tax year 3	8.55%	3,269,884	8,815,300	1,634,942	23,529,777
Tax year 4	7.70%	2,944,807	11,760,108	1,472,404	25,002,181
Tax year 5	6.93%	2,650,327	14,410,435	1,325,163	26,327,344
Tax year 6	6.23%	2,382,617	16,793,052	1,191,308	27,518,652
Tax year 7	5.90%	2,256,411	19,049,463	1,128,205	28,646,858
Tax year 8	5.90%	2,256,411	21,305,873	1,128,205	29,775,063
Tax year 9	5.91%	2,260,235	23,566,109	1,130,118	30,905,181
Tax year 10	5.90%	2,256,411	25,822,520	1,128,205	32,033,386
Tax year 11	5.91%	2,260,235	28,082,755	1,130,118	33,163,504
Tax year 12	5.90%	2,256,411	30,339,166	1,128,205	34,291,710
Tax year 13	5.91%	2,260,235	32,599,401	1,130,118	35,421,827
Tax year 14	5.90%	2,256,411	34,855,812	1,128,205	36,550,033
Tax year 15	5.91%	2,260,235	37,116,048	1,130,118	37,680,150
Tax year 16	2.95%	1,128,205	38,244,253	564,103	38,244,253
Total	100.00%	38,244,253		38,244,253	

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Accumulated depreciation							
Portion of year in service before rider	17%						
Pre-rider amount of depreciation	94,272						
Rider year BOY amount	94,272	648,814	1,203,355	1,757,897	2,312,439	2,866,980	3,421,522
Depreciation expense	554,542	554,542	554,542	554,542	554,542	554,542	554,542
Rider year EOY amount	648,814	1,203,355	1,757,897	2,312,439	2,866,980	3,421,522	3,976,064
Average accumulated depreciation	371,543	926,085	1,480,626	2,035,168	2,589,710	3,144,251	3,698,793

**Annual Revenue Requirement Computation**  
**Rider Rate Period: January 1, 2018 - December 31, 2018**

**Vintage Year 5 - November 1, 2016 thru October 31, 2017**

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**MACRS 15**

<u>Tax depreciation reserve</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
FY of completion tax depreciation	1,912,213						
Post FY tax depreciation to rider date	17%						
Tax year 2 tax depreciation	3,633,204						
Tax year 2 pre-rider tax depr	617,645						
Rider year BOY amount	2,529,857	6,101,297	9,315,918	12,210,663	14,815,479	17,176,641	19,433,052
Tax period A tax depreciation	3,015,559	2,714,003	2,444,190	2,199,771	1,977,572	1,872,821	1,872,821
Tax period B tax depreciation	555,880	500,617	450,556	405,045	383,590	383,590	384,240
Rider year EOY amount	<u>6,101,297</u>	9,315,918	12,210,663	14,815,479	17,176,641	19,433,052	21,690,113
Average tax depreciation reserve	4,315,577	7,708,607	10,763,291	13,513,071	15,996,060	18,304,847	20,561,583

Note - gap between fiscal year and rider year addressed by tax period A and tax period B.

Accumulated deferred taxes

Average tax depreciation reserve	4,315,577	7,708,607	10,763,291	13,513,071	15,996,060	18,304,847	20,561,583
Average book depreciation reserve	<u>371,543</u>	926,085	1,480,626	2,035,168	2,589,710	3,144,251	3,698,793
Difference	3,944,034	6,782,523	9,282,664	11,477,904	13,406,351	15,160,596	16,862,790
Composite tax rate	<u>39.23%</u>	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Average ADIT	<u>1,547,047</u>	2,660,445	3,641,125	4,502,208	5,258,641	5,946,744	6,614,429

Note - composite tax rate ignores excess deferred tax flowback

**BONUS 50%**

<u>Tax depreciation reserve</u>							
FY of completion tax depreciation	20,078,233						
Post FY tax depreciation to rider date	17%						
Tax year 2 tax depreciation	1,816,602						
Tax year 2 pre-rider tax depr	308,822						
Rider year BOY amount	20,387,055	22,172,775	23,780,085	25,227,458	26,529,866	27,710,447	28,838,653
Tax period A tax depreciation	1,507,780	1,357,002	1,222,095	1,099,886	988,786	936,411	936,411
Tax period B tax depreciation	<u>277,940</u>	250,309	225,278	202,522	191,795	191,795	192,120
Rider year EOY amount	<u>22,172,775</u>	23,780,085	25,227,458	26,529,866	27,710,447	28,838,653	29,967,183
Average tax depreciation reserve	21,279,915	22,976,430	24,503,772	25,878,662	27,120,157	28,274,550	29,402,918

Accumulated deferred taxes

Average tax depreciation reserve	21,279,915	22,976,430	24,503,772	25,878,662	27,120,157	28,274,550	29,402,918
Average book depreciation reserve	<u>371,543</u>	926,085	1,480,626	2,035,168	2,589,710	3,144,251	3,698,793
Difference	20,908,372	22,050,346	23,023,146	23,843,494	24,530,447	25,130,299	25,704,125
Composite tax rate	<u>39.23%</u>	39.23%	39.23%	39.23%	39.23%	39.23%	39.23%
Average ADIT	<u>8,201,309</u>	8,649,248	9,030,829	9,352,611	9,622,068	9,857,360	10,082,443

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Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17-\_\_\_\_\_

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**Tennessee Allocated NOL Carryforward As of November 30, 2017**

<u>Line No.</u>				<u>Line Computation</u>
1	2013	Taxable Income	(20,072,959)	
2		Allocated NOL	(7,647,003)	
3	2014	Taxable Income	(70,327,409)	
4		Allocated NOL	(48,689,253)	
5	2015	Taxable Income	35,741,137	
6		Allocated NOL	-	
7	2016	Taxable Income	(7,598,842)	
8		Allocated NOL	(4,948,286)	
9	TN Allocated NOL Carryforward		<u>(61,284,542)</u>	Line 9 = Lines 2 + 4 + 6 + 8
10	Federal Tax Rate		0.35	
11	TN Tax Benefit of NOL Carryforward		<u><u>(21,449,590)</u></u>	Line 11 = Line 9 x Line 10

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17-\_\_\_\_\_

2017 IMR Annual Report  
Schedule 12

**Schedule of Prior Period Adjustments**

*None*

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 17-\_\_\_\_\_

2017 IMR Annual Report  
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**Statement of Public Interest**

*Piedmont is not aware of any changes in the market conditions or other factors that affect whether this Rider is still in the public interest.*

Piedmont Natural Gas Company, Inc.  
Integrity Management Rider  
State of Tennessee  
TPUC Docket No. 16-00140

Tennessee Allocated NOL Carryforward

2013	Taxable Income	(20,072,959)
	Allocated NOL	(17,807,061)
2014	Taxable Income	(70,327,409)
	Allocated NOL	(48,689,253)
2015	Taxable Income	35,741,137
	Allocated NOL	-
2016	Taxable Income	(9,075,049)
	Allocated NOL	(6,662,131)
TN Allocated NOL Carryforward		<u>(73,158,445)</u>
TN Tax Benefit of NOL Carryforward		(25,605,456)

	<b>ADIT</b>	<b>NOL Benefit</b>
Vintage 1 - Year 4	(24,529,845)	24,529,845
Vintage 2 - Year 3	(12,745,341)	1,075,611
Vintage 3 - Year 2	(4,170,784)	-
Vintage 4 - Year 1	<u>(4,305,362)</u>	<u>-</u>
<b>Total</b>	<b>(45,751,333)</b>	<b>25,605,456</b>
		- ck

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

42. Provide a narrative explanation of the benefit loading process, including a discussion of how such clearing accounts are monitored to ensure an appropriate level of benefits are charged to capital projects, including IMR projects and such loadings do not materially exceed the costs actually incurred for a given year. Provide appropriate monthly clearing account balances to demonstrate such loadings applied to IMR capital projects are reasonable.

**RESPONSE:** Piedmont credits a portion of certain employee benefit expenses each month to 922XX accounts (Administrative Expenses Transferred – Credit), which appear as contra expense accounts on the Income Statement. The offsetting debit entry to the 922XX account entries is on the balance sheet to account 39997. There are five main benefit allocations (922XX accounts):

1. 401k plan – reclassifies a portion of expenses in 92625 (employee benefits-401k expense) to account 92202.
2. Pension – reclassifies a portion of expenses in 92610 (employee pension expense) to account 92203.
3. Insurance – reclassifies a portion of expenses in 92400 (property insurance), 92510 (injuries & damages), 92515 (injuries & damages – self-insurance), and 92620 (employee health insurance) to account 92204.
4. Other Admin & Gen –reclassifies a portion of expenses in 92110 (administrative & general), 92520 (safety programs, supplies, & training), 92630 (employee benefits – education), 92640 (employee benefits – misc.) to account 92205.
5. Incentive – reclassifies a portion of incentive pay expenses in 92000 to account 92200.

The portion of the benefit expense accounts that is credited to the 922XX accounts is calculated by applying a factor that is updated annually by Corporate Accounting. The factor is calculated by first computing the ratio of capitalized labor as a percent of total labor for each jurisdiction for the year and then applying the net plant percentage for each jurisdiction for the same year. This ensures a consistent and equitable allocation for each twelve month period. This calculation is done at the beginning of each fiscal year.

In addition, certain employees charge their time directly to Account 39997. It is not practical for these employees to charge their time to individual capital projects as they provide support for multiple projects at a time. They are primarily Corporate Office employees.

The total expenditures accumulated in Account 39997 each month are then allocated to capital projects based on a percentage of current month capital project spend to total capital project spend.

**Piedmont Natural Gas Company, Inc.**  
**Docket No. 13-00118**  
**Consumer Advocate First Informal Discovery Request**  
**Date Issued: November 22, 2017**

The amounts allocated to each project are reviewed on a monthly basis for reasonableness by the project manager. Piedmont applies this allocation to all eligible projects consistently, including IM projects.

Response provided by Piedmont Natural Gas on January 26, 2018.

## Piedmont Natural Gas November 2016 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		79		\$1,917.43	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	161,209	3,986,061	\$7,032,322.37	\$16.60	\$321,721.99	\$0.00	\$0.00
TN	302	16,668	2,552,763	\$3,166,277.06	\$202,407.67	\$172,004.71	\$0.00	\$0.00
TN	313	1	6	\$17.55	\$0.00	\$1.09	\$0.00	\$0.00
TN	331	49	605,235	\$348,849.45	\$16,643.36	\$19,561.17	\$0.00	\$0.00
TN	341	2	15,597	\$7,003.58	\$385.44	\$406.53	\$0.00	\$0.00
TN	352	554	1,016,771	\$1,093,622.63	\$50,817.72	\$60,593.86	\$0.00	\$0.00
TN	360	1	10,069,780	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	19	46,528	\$13,551.08	\$18.40	\$71.60	\$0.00	\$0.00
TN	371	88	1,680,140	\$606,137.85	\$0.00	\$26,371.46	\$0.00	\$0.00
TN	372	54	7,864,588	\$459,560.61	\$0.00	\$28,239.07	\$0.00	\$0.00
TN	373	1	525,089	\$22,378.12	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	1		\$768.66	\$0.00	\$0.00	\$0.00	\$0.00
<b>TN Total</b>		<b>178,726</b>	<b>28,362,558</b>	<b>\$12,752,406.39</b>	<b>\$270,289.19</b>	<b>\$628,971.48</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*



## Piedmont Natural Gas December 2016 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		67		\$1,802.40	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	163,093	14,831,436	\$14,954,683.78	\$35.80	\$685,147.36	\$0.00	\$0.00
TN	302	17,213	6,340,099	\$6,070,592.72	\$371,230.10	\$329,240.80	\$0.00	\$0.00
TN	311	9	578	\$522.93	\$0.00	\$17.58	\$0.00	\$0.00
TN	313	3	97	\$115.42	\$0.00	\$3.51	\$0.00	\$0.00
TN	331	46	1,035,216	\$595,551.24	\$29,781.34	\$31,676.05	\$0.00	\$0.00
TN	341	2	21,486	\$10,817.80	\$716.79	\$652.80	\$0.00	\$0.00
TN	352	544	2,471,409	\$2,189,626.99	\$101,315.62	\$119,933.46	\$0.00	\$0.00
TN	360	1	10,381,670	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	18	62,022	\$30,277.12	\$20.43	\$79.51	\$0.00	\$0.00
TN	371	92	2,291,947	\$537,584.37	\$0.00	\$32,304.51	\$0.00	\$0.00
TN	372	55	10,113,483	\$540,541.13	\$0.00	\$32,820.84	\$0.00	\$0.00
TN	373	1	737,581	\$29,815.34	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	1		\$768.66	\$0.00	\$0.00	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>181,145</b>	<b>48,287,024</b>	<b>\$24,962,699.90</b>	<b>\$503,100.08</b>	<b>\$1,231,876.42</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas January 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		92		(\$565.79)	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	164,595	21,279,191	\$21,959,630.56	\$55.40	\$974,940.94	\$0.00	\$0.00
TN	302	17,413	8,598,099	\$8,689,349.14	\$519,720.20	\$464,047.96	\$0.00	\$0.00
TN	311	35	(578)	(\$522.93)	\$0.00	(\$17.58)	\$0.00	\$0.00
TN	313	13	(97)	(\$115.42)	\$0.00	(\$3.51)	\$0.00	\$0.00
TN	331	46	920,465	\$552,947.90	\$28,064.21	\$29,775.37	\$0.00	\$0.00
TN	341	2	18,455	\$9,568.06	\$663.07	\$583.35	\$0.00	\$0.00
TN	352	560	3,196,436	\$3,070,094.73	\$140,812.90	\$167,624.98	\$0.00	\$0.00
TN	360	3	10,505,730	\$31,500.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	17	81,876	\$29,457.35	\$3.35	\$13.03	\$0.00	\$0.00
TN	371	80	2,166,394	\$545,752.37	\$0.00	\$32,853.79	\$0.00	\$0.00
TN	372	49	9,970,739	\$558,057.28	\$0.00	\$33,803.82	\$0.00	\$0.00
TN	373	1	768,708	\$30,904.78	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	1		\$768.66	\$0.00	\$0.00	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>182,907</b>	<b>57,505,418</b>	<b>\$35,476,826.69</b>	<b>\$689,319.13</b>	<b>\$1,703,622.15</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas February 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		75		\$2,014.14	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	164,871	16,260,452	\$18,766,495.50	\$47.49	\$831,498.23	\$0.00	\$0.00
TN	302	17,479	6,773,308	\$7,500,610.38	\$452,382.36	\$397,159.54	\$0.00	\$0.00
TN	331	48	701,932	\$453,340.05	\$22,792.90	\$24,754.64	\$0.00	\$0.00
TN	341	2	13,565	\$7,475.00	\$508.82	\$453.85	\$0.00	\$0.00
TN	352	553	2,465,557	\$2,601,405.99	\$119,164.46	\$143,554.41	\$0.00	\$0.00
TN	360	5	9,390,720	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	17	9,244	\$2,824.42	\$32.06	\$124.76	\$0.00	\$0.00
TN	371	81	1,808,625	\$498,368.47	\$0.00	\$29,998.89	\$0.00	\$0.00
TN	372	49	8,294,298	\$486,581.78	\$0.00	\$29,619.53	\$0.00	\$0.00
TN	373	1	668,393	\$27,393.76	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	4		\$2,305.97	\$114.28	\$95.31	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>183,185</b>	<b>46,386,094</b>	<b>\$30,348,815.46</b>	<b>\$595,042.37</b>	<b>#####</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.

## Piedmont Natural Gas

### March 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		66		\$2,190.11	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	165,452	12,163,554	\$14,464,386.82	\$36.17	\$645,378.78	\$0.00	\$0.00
TN	302	17,488	5,313,493	\$5,799,039.08	\$354,942.83	\$315,093.85	\$0.00	\$0.00
TN	331	49	761,463	\$481,307.64	\$25,090.35	\$26,820.91	\$0.00	\$0.00
TN	341	2	17,323	\$9,102.59	\$523.99	\$533.09	\$0.00	\$0.00
TN	352	564	1,980,929	\$2,002,843.00	\$91,406.88	\$110,573.58	\$0.00	\$0.00
TN	360	1	10,402,360	\$247,633.16	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	16	133,406	\$46,122.07	\$0.00	\$0.00	\$0.00	\$0.00
TN	371	85	1,845,664	\$503,198.29	\$0.00	\$30,300.84	\$0.00	\$0.00
TN	372	51	8,889,124	\$519,312.38	\$0.00	\$31,616.89	\$0.00	\$0.00
TN	373	3	680,227	\$27,807.95	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	8	99	\$2,352.44	\$114.09	\$47.47	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>183,785</b>	<b>42,187,642</b>	<b>\$24,105,295.53</b>	<b>\$472,114.31</b>	<b>#####</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas April 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		72		\$2,114.16	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	166,262	8,308,094	\$9,799,600.50	\$24.18	\$430,750.76	\$0.00	\$0.00
TN	302	17,317	3,798,685	\$4,196,401.28	\$258,954.02	\$223,460.22	\$0.00	\$0.00
TN	311	1	14	\$22.97	\$0.00	\$0.00	\$0.00	\$0.00
TN	331	49	459,601	\$343,437.88	\$13,106.80	\$19,817.38	\$0.00	\$0.00
TN	341	2	20,539	\$10,495.44	\$363.89	\$565.45	\$0.00	\$0.00
TN	352	561	1,410,424	\$1,400,117.30	\$62,210.96	\$77,397.52	\$0.00	\$0.00
TN	360	1	4,576,500	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	16	113,437	\$42,749.20	\$93.34	\$86.94	\$0.00	\$0.00
TN	371	85	1,287,380	\$432,028.58	\$0.00	\$26,024.64	\$0.00	\$0.00
TN	372	49	7,241,218	\$447,132.87	\$0.00	\$27,255.91	\$0.00	\$0.00
TN	373	1	422,273	\$18,779.56	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	14	22	\$2,314.65	(\$228.37)	(\$2.77)	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>184,430</b>	<b>27,638,187</b>	<b>\$16,695,194.39</b>	<b>\$334,524.82</b>	<b>\$805,356.05</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas May 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		77		\$2,363.82	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	165858	3,466,722	\$4,975,251.50	\$42.18	\$233,192.81	\$0.00	\$0.00
TN	302	17179	2,321,793	\$2,627,518.26	\$170,282.46	\$148,945.88	\$0.00	\$0.00
TN	331	50	501,137	\$365,238.10	\$12,792.35	\$22,581.18	\$0.00	\$0.00
TN	341	2	12,983	\$7,260.46	\$272.06	\$406.15	\$0.00	\$0.00
TN	352	548	861,974	\$821,716.60	\$35,897.71	\$48,608.80	\$0.00	\$0.00
TN	360	1	3,157,660	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	19	19,295	\$7,031.44	\$31.74	\$131.18	\$0.00	\$0.00
TN	371	81	1,237,083	\$439,771.55	\$0.00	\$28,162.71	\$0.00	\$0.00
TN	372	48	7,334,501	\$470,954.14	\$0.00	\$30,546.84	\$0.00	\$0.00
TN	373	1	417,770	\$18,621.95	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	2	11	\$2,311.11	\$0.00	\$46.27	\$0.00	\$0.00
<b>TN Total</b>		<b>183,866</b>	<b>19,330,929</b>	<b>\$9,738,038.93</b>	<b>\$219,318.50</b>	<b>\$512,621.82</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas June 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		58		\$1,120.88	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	164,910	2,536,235	\$4,231,973.14	\$7.95	\$200,938.38	\$0.00	\$0.00
TN	302	16,985	2,133,039	\$2,468,133.75	\$162,414.78	\$141,235.90	\$0.00	\$0.00
TN	331	46	331,278	\$281,220.06	(\$23,355.36)	\$17,107.91	\$0.00	\$0.00
TN	341	2	35,179	\$16,790.59	\$311.55	\$852.41	\$0.00	\$0.00
TN	352	473	656,843	\$636,550.51	\$31,308.67	\$37,912.44	\$0.00	\$0.00
TN	360	1	3,059,700	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	4	24,101	\$7,846.49	\$0.00	\$0.00	\$0.00	\$0.00
TN	371	79	1,246,882	\$440,356.18	\$0.00	\$28,251.10	\$0.00	\$0.00
TN	372	48	6,560,964	\$432,906.45	\$0.00	\$28,080.60	\$0.00	\$0.00
TN	373	1	349,716	\$16,240.06	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	2	44	\$2,326.53	\$0.00	\$46.74	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>182,609</b>	<b>16,933,981</b>	<b>\$8,535,464.64</b>	<b>\$170,687.59</b>	<b>\$454,425.48</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas July 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		70		\$816.41	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	164,079	1,969,105	\$3,769,106.58	\$7.93	\$179,990.90	\$0.00	\$0.00
TN	302	16,790	1,869,594	\$2,247,384.60	\$147,867.09	\$127,983.10	\$0.00	\$0.00
TN	311	2	6	\$29.75	\$0.00	\$1.96	\$0.00	\$0.00
TN	328	2	38,898	\$12,919.59	\$964.15	\$853.98	\$0.00	\$0.00
TN	331	45	309,448	\$270,964.98	\$11,729.55	\$16,465.86	\$0.00	\$0.00
TN	341	2	4,265	\$3,459.50	\$101.59	\$185.86	\$0.00	\$0.00
TN	352	466	590,459	\$581,848.58	\$27,856.49	\$34,852.32	\$0.00	\$0.00
TN	360	4	3,116,780	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	18	54,380	\$17,343.95	\$802.06	\$1,091.01	\$0.00	\$0.00
TN	371	79	1,182,094	\$431,382.42	\$0.00	\$27,712.17	\$0.00	\$0.00
TN	372	52	6,424,316	\$424,734.37	\$0.00	\$27,551.75	\$0.00	\$0.00
TN	373	1	357,851	\$16,524.79	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	2	121	\$2,362.52	\$0.00	\$47.82	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>181,612</b>	<b>15,917,317</b>	<b>\$7,778,878.04</b>	<b>\$189,328.86</b>	<b>\$416,736.73</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*



## Piedmont Natural Gas August 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		68		\$1,095.32	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	164,112	1,758,698	\$3,602,169.33	\$7.77	\$172,824.89	\$0.00	\$0.00
TN	302	16,737	1,913,710	\$2,282,376.62	\$151,548.43	\$131,250.13	\$0.00	\$0.00
TN	311	1	7	\$17.38	\$0.00	\$1.15	\$0.00	\$0.00
TN	331	45	347,267	\$288,694.07	\$12,485.96	\$17,629.72	\$0.00	\$0.00
TN	341	2	9,408	\$5,701.79	\$136.90	\$297.97	\$0.00	\$0.00
TN	352	471	551,738	\$550,254.54	\$26,249.29	\$33,218.55	\$0.00	\$0.00
TN	360	5	3,163,550	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	21	142,957	\$48,904.28	-\$772.40	\$2,128.07	\$0.00	\$0.00
TN	371	79	1,353,372	\$451,887.02	\$0.00	\$29,071.99	\$0.00	\$0.00
TN	372	48	5,886,748	\$406,700.57	\$0.00	\$26,320.81	\$0.00	\$0.00
TN	373	1	396,797	\$17,887.90	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	2	121	\$2,362.52	\$0.00	\$47.82	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>181,592</b>	<b>15,524,373</b>	<b>\$7,658,051.34</b>	<b>\$189,655.95</b>	<b>\$412,791.10</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

## Piedmont Natural Gas September 2017 - 301C (Adjusted for Accruals)

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		86		\$1,656.53	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	163,606	2,078,890	\$3,850,564.68	-\$16.42	\$184,521.42	\$0.00	\$0.00
TN	302	16,667	1,924,206	\$2,287,066.88	\$149,040.45	\$130,472.12	\$0.00	\$0.00
TN	311	2	6	\$29.76	\$0.00	\$1.97	\$0.00	\$0.00
TN	331	45	343,338	\$322,115.82	\$12,576.65	\$19,236.49	\$0.00	\$0.00
TN	341	2	11,283	\$6,519.28	\$263.93	\$370.06	\$0.00	\$0.00
TN	352	515	644,794	\$625,544.41	\$28,403.01	\$37,281.82	\$0.00	\$0.00
TN	360	1	3,061,500	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	21	1,444	\$527.15	\$0.00	\$0.00	\$0.00	\$0.00
TN	371	79	1,323,993	\$451,178.34	\$0.00	\$29,021.12	\$0.00	\$0.00
TN	372	48	5,772,541	\$401,947.59	\$0.00	\$26,026.96	\$0.00	\$0.00
TN	373	1	385,654	\$17,497.89	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	2	165	\$2,383.08	\$0.00	\$48.43	\$0.00	\$0.00
<b>TN TOTALS</b>		<b>181,075</b>	<b>15,547,814</b>	<b>\$7,967,031.41</b>	<b>\$190,267.62</b>	<b>\$426,980.39</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

**Piedmont Natural Gas**  
**October 2017 - 301C (Adjusted for Accruals)**

Jurisdiction	Rate	Transactions	Therms	Revenue without Tax	State Tax	City Tax	Excise Tax	Other Tax
TN		96		\$1,970.79	\$0.00	\$0.00	\$0.00	\$0.00
TN	301	163,778	2,232,778	\$4,387,004.91	\$8.22	\$209,544.79	\$0.00	\$0.00
TN	302	16,751	2,061,359	\$2,572,392.01	\$167,874.20	\$147,658.08	\$0.00	\$0.00
TN	311	1	6	\$17.57	\$0.00	\$1.16	\$0.00	\$0.00
TN	313	1		\$13.00	\$0.00	\$0.86	\$0.00	\$0.00
TN	331	47	452,618	\$338,306.99	\$15,270.67	\$20,431.16	\$0.00	\$0.00
TN	341	2	30,936	\$15,043.13	\$535.85	\$833.89	\$0.00	\$0.00
TN	352	465	724,366	\$752,569.21	\$35,418.87	\$45,082.13	\$0.00	\$0.00
TN	360	1	4,745,480	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TN	365	16	337,896	\$118,593.83	\$343.05	\$3,483.84	\$0.00	\$0.00
TN	371	80	1,664,158	\$495,910.12	\$0.00	\$31,842.16	\$0.00	\$0.00
TN	372	48	6,482,392	\$439,349.84	\$0.00	\$28,439.54	\$0.00	\$0.00
TN	373	1	461,687	\$20,159.05	\$0.00	\$0.00	\$0.00	\$0.00
TN	381	2	551	\$2,563.49	\$0.00	\$53.85	\$0.00	\$0.00
<b>TN TOTAL</b>		<b>181,289</b>	<b>19,194,227</b>	<b>\$9,143,893.94</b>	<b>\$219,450.86</b>	<b>\$487,371.46</b>	<b>\$0.00</b>	<b>\$0.00</b>

Rate Key	
IMR/Tariff Rate	301C Rate
301	301/311/313
302	302/321/332
303	331
304	341
342	342
352	352/366
313	371
314	372
310	381

*Note: Data for Rate Schedule 343 - Experimental Motor Fuel Service is reflected on the 301C in the corresponding billing rate schedule.*

Piedmont Natural Gas Company, Inc.  
CPAD Informal DR 1-52 Attachment  
Current Capital Investment Forecast By Vintage Period -- IM Projects Only

																Forecast Vintage 6 Nov 17 thru Oct 18		
Capital Project Type	Funding Project Number	Funding Project Description	District	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Oct 18	Nov-18	Dec-18
CORR-Corrosion Control	FP17MISCCC	Pool Misc Corrosion Control	17													-	-	-
CORR-Corrosion Control	FP1734289	Bridge Attachments Nashville	17	44,437	44,437	-	-	-	-	-	-	-	-	-	-	88,874	-	-
CORR-Corrosion Control	FP1734186	Nashville New Rectifier & Ground Be	17	239	-	-	-	-	-	-	-	-	-	-	-	239	-	-
CORR-Corrosion Control	FP1734388	Nashville MAG Anode 2017	17	59,173	-	-	-	-	-	-	-	-	-	-	-	59,173	-	-
CORR-Corrosion Control	FP1734718	Nashville Galvanic Anode	17	-	-	12,761	20,021	20,149	20,279	67,664	86,641	75,832	57,776	58,146	49,547	468,815	10,931	9,143
CORR-Corrosion Control	FP1734720	Nashville HP Dist Remediation	17	-	-	70,737	92,459	135,588	147,092	440,472	443,299	579,070	630,640	634,687	585,591	3,759,635	102,310	153,687
CORR-Corrosion Control	FP1734721	Nashville Trans Remediation	17	-	-	56,128	88,060	88,625	89,194	297,614	381,084	333,542	254,122	255,753	217,930	2,062,051	48,080	40,213
CSNG-Casing & Remediation	FP1734402	Casing # 3204 Bell Road West Side o	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734404	Csing #2670 Old Hick Blvd@Lawing Rd	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734395	Casing #2704 East RR Xing Wilson Pl	17	-	-	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	181,212	4,251	3,555
CSNG-Casing & Remediation	FP1734397	Casing #2760 Trinity Lane Station @	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734399	Casing #2676 West Side Dickerson Ro	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734372	Casing #2783 Woodycrest Ave	17	534	448	-	-	-	-	-	-	-	-	-	-	982	-	-
CSNG-Casing & Remediation	FP1734401	Casing #2778 Tallwood Dr. Across Br	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734373	Casing at 204 Broadway in Hartsvill	17	1,547	1,290	-	-	-	-	-	-	-	-	-	-	2,837	-	-
CSNG-Casing & Remediation	FP1734396	Casing #2757 Nesbitt Lane @ RR Xing	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIMP-Distribution Integrity	FP1734422	Lynwood Blvd and Tyne Blvd	17	178,388	91,842	110,240	-	-	-	-	-	-	-	-	-	380,470	-	-
DIMP-Distribution Integrity	FP1734431	Murfreesboro Rd at Forest View Dr -	17	2,465	2,131	-	-	-	-	-	-	-	-	-	-	4,595	-	-
DIMP-Distribution Integrity	FP1734432	Visco Drive	17	7,417	6,460	89	90	90	91	91	92	93	-	-	-	14,513	-	-
DIMP-Distribution Integrity	FP1734423	Post Road, Wilsonnia Avenue to Sloa	17	-	-	1,560	2,314	2,329	2,344	7,543	9,585	8,185	6,243	6,283	5,079	51,465	1,369	1,184
DIMP-Distribution Integrity	FP1734424	Belmont Blvd Pit (3100)-Relocation	17	-	-	2,339	3,471	3,493	3,516	11,314	14,378	12,277	9,365	9,425	7,619	77,198	2,054	1,776
DIMP-Distribution Integrity	FP1734425	District Regulator Station Replacem	17	-	-	15,951	16,053	16,156	16,260	16,365	16,470	16,575	16,682	16,789	15,900	163,201	15,900	15,900
DIMP-Distribution Integrity	FP1734416	Sadler Ave and Fox St	17	39,043	7,860	-	-	-	-	-	-	-	-	-	-	46,903	-	-
DIMP-Distribution Integrity	FP1734418	Turner St. from 14th to 20th	17	8,658	7,485	-	-	-	-	-	-	-	-	-	-	16,144	-	-
DIMP-Distribution Integrity	FP1734414	Dreamland Drive, Greenbrier, TN	17	5,248	4,537	-	-	-	-	-	-	-	-	-	-	9,786	-	-
DIMP-Distribution Integrity	FP1734412	Vine Ridge Dr, Neartop Dr & Canebrak	17	6,633	5,914	-	-	-	-	-	-	-	-	-	-	12,547	-	-
DIMP-Distribution Integrity	FP1734409	Monroe Harding Childrens Home Repla	17	3,544	3,544	-	-	-	-	-	-	-	-	-	-	7,088	-	-
DIMP-Distribution Integrity	FP1734413	McMurray, Royal Elm & Turner	17	5,248	4,537	-	-	-	-	-	-	-	-	-	-	9,786	-	-
DIMP-Distribution Integrity	FP17MISCDI	Pool Misc Distribution Integrity	17	-	-	-	-	-	127,608	181,034	315,121	370,314	369,819	371,661	374,046	2,109,603	248,043	95,442
DIMP-Distribution Integrity	FP1733764	Sunnyside Dr (Belle Meade)	17	117,293	54,906	2,089	2,102	-	-	-	-	-	-	-	-	176,390	-	-
DIMP-Distribution Integrity	FP1734427	Grinstead Place	17	-	-	26,585	26,756	26,927	27,100	27,274	27,449	27,625	27,803	27,981	28,161	273,662	22,434	22,578
DIMP-Distribution Integrity	FP1734426	James Ave Station at 63rd Ave N	17	-	-	26,585	26,756	26,927	27,100	27,274	27,449	27,625	27,803	27,981	28,161	273,662	16,526	16,632
DIMP-Distribution Integrity	FP1733763	Harding Place	17	217,082	58,965	96,562	59,963	60,348	7,565	7,614	7,663	7,712	-	-	-	523,475	-	-
DIMP-Distribution Integrity	FP1733931	Shelby Park RR Bridge Project	17	359,605	232,667	-	-	-	-	-	-	-	-	-	-	592,272	-	-
DIMP-Distribution Integrity	FP1734421	4th Avenue Insertion Project	17	34,123	118,851	2,877	-	-	-	-	-	-	-	-	-	155,851	-	-
DIMP-Distribution Integrity	FP1734428	Broadmoor Drive	17	-	-	10,398	12,946	15,510	15,610	15,710	15,811	50,473	57,443	64,458	55,124	313,481	48,831	42,498
DIMP-Distribution Integrity	FP1734429	Trousdale Drive	17	-	-	20,795	25,891	31,020	31,219	31,420	31,621	100,945	114,886	128,916	110,247	626,962	97,663	84,997
DIMP-Distribution Integrity	FP1734430	Keeton Ave from Rayon Dr. to Hicker	17	-	-	14,193	21,058	21,193	21,329	68,641	87,226	74,480	56,814	57,178	46,220	468,332	12,459	10,771
DIMP-Distribution Integrity	FP1734419	Rosedale Ave and Seminole Ave	17	-	104,919	-	-	-	-	-	-	-	-	-	-	104,919	-	-
DIMP-Distribution Integrity	FP1734415	Foster Ave at Thompson LN	17	6,273	5,423	-	-	-	-	-	-	-	-	-	-	11,696	-	-
DIMP-Distribution Integrity	FP1734408	3rd and Hart Station Valves	17	15,112	1,356	-	-	-	-	-	-	-	-	-	-	16,468	-	-
DIMP-Distribution Integrity	FP1734410	Georgia Ave, west of 28th Ave	17	3,922	3,222	-	-	-	-	-	-	-	-	-	-	7,144	-	-
DIMP-Distribution Integrity	FP1734417	Rayon Dr. (Bridgeway Ave & Ensely S	17	7,730	6,683	-	-	-	-	-	-	-	-	-	-	14,412	-	-
DIMP-Distribution Integrity	FP1734411	Knapp Blvd	17	3,785	3,272	-	-	-	-	-	-	-	-	-	-	7,057	-	-
DIMP-Distribution Integrity	FP1734688	Abbott Martin at Estes Rd	17	-	-	8,649	13,726	13,814	13,903	47,051	60,326	52,762	40,128	40,386	32,398	323,142	7,369	6,118
DIMP-Distribution Integrity	FP1734689	Bellshire Estates	17	-	-	697	1,093	1,100	1,107	3,694	4,730	4,140	3,154	3,175	2,550	25,440	597	499
DIMP-Distribution Integrity	FP1734690	Belmont Blvd Pit (3100)	17	-	-	2,620	4,110	4,137	4,163	13,892	17,788	15,569	11,862	11,938	9,589	95,667	2,244	1,877
DIMP-Distribution Integrity	FP1734691	Bryan St #1852	17	-	-	2,970	4,660	4,690	4,720	15,748	20,165	17,649	13,447	13,533	10,871	108,453	2,544	2,128
DIMP-Distribution Integrity	FP1734693	Cliff Dr	17	-	-	2,658	4,170	4,197	4,224	14,095	18,048	15,796	12,035	12,112	9,729	97,064	2,277	1,904
DIMP-Distribution Integrity	FP1734695	Spence Lane	17	-	-	41,378	53,282	65,263	65,682	66,103	66,528	220,252	251,739	283,428	248,335	1,361,989	219,855	191,193
DIMP-Distribution Integrity	FP1734692	California Ave at Centennial	17	-	-	537	843	848	854	2,849	3,649	3,193	2,433	2,449	1,967	19,622	460	385
DIMP-Distribution Integrity	FP1734694	Forrest St	17	-	-	24,276	38,087	38,331	38,577	128,720	164,822	144,260	109,910	110,616	88,852	886,450	20,795	17,392
DIMP-Distribution Integrity	FP1734696	Old Harding Pike, S Haverford Ave	17	-	-	9,644	15,131	15,228	15,326	51,137	65,479	57,310	43,664	43,945	35,299	352,163	8,261	6,909
DIMP-Distribution Integrity	FP1734707	Brick Church Pk. West Trinity Lane	17	-	-	13,472	21,136	21,271	21,408	71,432	91,467	80,056	60,994	61,385	49,308	491,929	11,540	9,652
DIMP-Distribution Integrity	FP1734726	Cowan St HP Distribution Pipeline	17	94,745	95,353	95,965	96,581	163,594	202,662	257,003	296,763	336,778	285,899	282,913	269,689	2,477,943	236,830	196,669
DIMP-Distribution Integrity	FP1734799	Nashville Bridge Attachments	17	35,416	35,643	143,763	149,604	102,578	87,640	49,259	19,252	-	-	-	-	623,153	-	-
DIMP-Distribution Integrity	FP1734807	Wingo Regulator Station Remova	17	12,466	12,546	12,426	-	-	-	-	-	-	-	-	-	37,438	-	-
DIMP-Distribution Integrity	FP1734823	240 Blackman Rd DIMP	17	-	64,809	65,225	65,644	64,602	-	-	-	-	-	-	-	260,279	-	-
DIMP-Distribution Integrity	FP1734818	Bryan St #1852	17	-	-	23,837	23,990	24,143	24,298	23,760	-	-	-	-	-	120,028	-	-
DIMP-Distribution Integrity	FP1734808	Regulator Install for Shelby S	17	21,748	21,748	-	-	-	-	-	-	-	-	-	-	43,495	-	-
DIMP-Distribution Integrity	FP1734824	Childrens Way	17	-	54,641	54,466	54,466	-	-	-	-	-	-	-	-	163,574	-	-
DIMP-Distribution Integrity	FP1734770	Ash Street and 2nd Ave S DIMP	17	127,930	-	-	-	-	-	-	-	-	-	-	-	127,930	-	-
TIMP-Transmission Integrity	FP1734394	Line 310 Placeholder	17	-	-	315,180	317,203	319,239	450,669	453,562	456,473	459,403	462,351	465,319	468,306	4,167,706	471,311	474,337
TIMP-Transmission Integrity	FP1734120	Line 311 Replacement (431)	17	195,501	258,433	474,899	626,823	673,382	988,298	1,334,930	1,768,859	2,083,282	2,096,654	1,950,601	1,956,740	14,408,402	1,435,472	1,124,688
TIMP-Transmission Integrity	FP1734119	Line 307 Replacement	17	1,119,591	956,625	-	-	-	-	-	-	-	-	-	-	2,076,216	-	-
TIMP-																		

										Forecast Vintage 7 Nov 18 thru Oct 19												
Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19		Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
307,057	308,096	310,074	312,064	310,453	312,446	314,451	310,351	312,343	314,348	3,111,684	41,716	41,984	82,131	81,285	81,807	82,332	41,382	41,648	41,915	40,685	40,946	41,209
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-	-	-	-	-	-	-	-	-	-	-	-	-	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164
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4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	181,212	4,251	3,555	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	21,268	33,368	33,582	33,798	112,773	144,402	126,387	96,293	96,911	77,844
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4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	181,212	4,251	3,555	-	-	-	-	-	-	-	-	-	-
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[illegible]

Piedmont Natural Gas Company, Inc.  
CPAD Informal DR 1-52 Attachment  
Current Capital Investment Forecast By Calendar Year -- IM Projects Only

Capital Project Type	Funding Project Number	Funding Project Description	District	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18
CORR-Corrosion Control	FP17MISCCC	Pool Misc Corrosion Control	17								
CORR-Corrosion Control	FP1734718	Nashville Galvanic Anode	17	12,761	20,021	20,149	20,279	67,664	86,641	75,832	57,776
CORR-Corrosion Control	FP1734720	Nashville HP Dist Remediation	17	70,737	92,459	135,588	147,092	440,472	443,299	579,070	630,640
CORR-Corrosion Control	FP1734721	Nashville Trans Remediation	17	56,128	88,060	88,625	89,194	297,614	381,084	333,542	254,122
CSNG-Casing & Remediation	FP1734402	Casing # 3204 Bell Road West Side o	17	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734404	Csing #2670 Old Hick Blvd@Lawing Rd	17	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734395	Casing #2704 East RR Xing Wilson Pi	17	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468
CSNG-Casing & Remediation	FP1734397	Casing #2760 Trinity Lane Station @	17	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734399	Casing #2676 West Side Dickerson Ro	17	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734401	Casing #2778 Tallwood Dr. Across Br	17	-	-	-	-	-	-	-	-
CSNG-Casing & Remediation	FP1734396	Casing #2757 Nesbitt Lane @ RR Xing	17	-	-	-	-	-	-	-	-
DIMP-Distribution Integrity	FP1734422	Lynwood Blvd and Tyne Blvd	17	110,240	-	-	-	-	-	-	-
DIMP-Distribution Integrity	FP1734432	Visco Drive	17	89	90	90	91	91	92	93	-
DIMP-Distribution Integrity	FP1734423	Post Road, Wilsonnia Avenue to Sloa	17	1,560	2,314	2,329	2,344	7,543	9,585	8,185	6,243
DIMP-Distribution Integrity	FP1734424	Belmont Blvd Pit (3100)-Relocation	17	2,339	3,471	3,493	3,516	11,314	14,378	12,277	9,365
DIMP-Distribution Integrity	FP1734425	District Regulator Station Replacem	17	15,951	16,053	16,156	16,260	16,365	16,470	16,575	16,682
DIMP-Distribution Integrity	FP17MISCDI	Pool Misc Distribution Integrity	17	-	-	-	127,608	181,034	315,121	370,314	369,819
DIMP-Distribution Integrity	FP1733764	Sunnyside Dr (Belle Meade)	17	2,089	2,102	-	-	-	-	-	-
DIMP-Distribution Integrity	FP1734427	Grinstead Place	17	26,585	26,756	26,927	27,100	27,274	27,449	27,625	27,803
DIMP-Distribution Integrity	FP1734426	James Ave Station at 63rd Ave N	17	26,585	26,756	26,927	27,100	27,274	27,449	27,625	27,803
DIMP-Distribution Integrity	FP1733763	Harding Place	17	96,562	59,963	60,348	7,565	7,614	7,663	7,712	-
DIMP-Distribution Integrity	FP1734421	4th Avenue Insertion Project	17	2,877	-	-	-	-	-	-	-
DIMP-Distribution Integrity	FP1734428	Broadmoor Drive	17	10,398	12,946	15,510	15,610	15,710	15,811	50,473	57,443
DIMP-Distribution Integrity	FP1734429	Trousdale Drive	17	20,795	25,891	31,020	31,219	31,420	31,621	100,945	114,886
DIMP-Distribution Integrity	FP1734430	Keeton Ave from Rayon Dr. to Hicker	17	14,193	21,058	21,193	21,329	68,641	87,226	74,480	56,814
DIMP-Distribution Integrity	FP1734688	Abbott Martin at Estes Rd	17	8,649	13,726	13,814	13,903	47,051	60,326	52,762	40,128
DIMP-Distribution Integrity	FP1734689	Bellshire Estates	17	697	1,093	1,100	1,107	3,694	4,730	4,140	3,154
DIMP-Distribution Integrity	FP1734690	Belmont Blvd Pit (3100)	17	2,620	4,110	4,137	4,163	13,892	17,788	15,569	11,862
DIMP-Distribution Integrity	FP1734691	Bryan St #1852	17	2,970	4,660	4,690	4,720	15,748	20,165	17,649	13,447
DIMP-Distribution Integrity	FP1734693	Cliff Dr	17	2,658	4,170	4,197	4,224	14,095	18,048	15,796	12,035
DIMP-Distribution Integrity	FP1734695	Spence Lane	17	41,378	53,282	65,263	65,682	66,103	66,528	220,252	251,739
DIMP-Distribution Integrity	FP1734692	California Ave at Centennial	17	537	843	848	854	2,849	3,649	3,193	2,433
DIMP-Distribution Integrity	FP1734694	Forrest St	17	24,276	38,087	38,331	38,577	128,720	164,822	144,260	109,910
DIMP-Distribution Integrity	FP1734696	Old Harding Pike, S Haverford Ave	17	9,644	15,131	15,228	15,326	51,137	65,479	57,310	43,664
DIMP-Distribution Integrity	FP1734707	Brick Church Pk. West Trinity Lane	17	13,472	21,136	21,271	21,408	71,432	91,467	80,056	60,994
DIMP-Distribution Integrity	FP1734726	Cowan St HP Distribution Pipeline	17	95,965	96,581	163,594	202,662	257,003	296,763	336,778	285,899
DIMP-Distribution Integrity	FP1734799	Nashville Bridge Attachments	17	143,763	149,604	102,578	87,640	49,259	19,252	-	-
DIMP-Distribution Integrity	FP1734807	Wingo Regulator Station Remova	17	12,426	-	-	-	-	-	-	-
DIMP-Distribution Integrity	FP1734823	240 Blackman Rd DIMP	17	65,225	65,644	64,602	-	-	-	-	-
DIMP-Distribution Integrity	FP1734818	Bryan St #1852	17	23,837	23,990	24,143	24,298	23,760	-	-	-
DIMP-Distribution Integrity	FP1734824	Childrens Way	17	54,466	54,466	-	-	-	-	-	-
TIMP-Transmission Integrity	FP1734394	Line 310 Placeholder	17	315,180	317,203	319,239	450,669	453,562	456,473	459,403	462,351
TIMP-Transmission Integrity	FP1734120	Line 311 Replacement (431)	17	474,899	626,823	673,382	988,298	1,334,930	1,768,859	2,083,282	2,096,654
TIMP-Transmission Integrity	FP1734142	Line 308 Replacement	17	-	-	-	-	-	-	-	-
<b>Grand Total</b>				<b>1,767,512</b>	<b>1,896,273</b>	<b>1,972,611</b>	<b>2,467,724</b>	<b>3,759,580</b>	<b>4,551,932</b>	<b>5,204,688</b>	<b>5,046,132</b>

				Total												
Sep-18	Oct-18	Nov-18	Dec-18	CY2018	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	
		-	-	-	307,057	308,096	310,074	312,064	310,453	312,446	314,451	310,351	312,343	314,348	41,716	
58,146	49,547	10,931	9,143	488,889	-	-	-	-	-	-	-	-	-	-	-	
634,687	585,591	102,310	153,687	4,015,633	-	-	-	-	-	-	-	-	-	-	-	
255,753	217,930	48,080	40,213	2,150,344	-	-	-	-	-	-	-	-	-	-	-	
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22,613	18,164	4,251	3,555	189,019	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	4,251	
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-	-	-	-	-	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	4,251	
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6,283	5,079	1,369	1,184	54,018	-	-	-	-	-	-	-	-	-	-	-	
9,425	7,619	2,054	1,776	81,027	-	-	-	-	-	-	-	-	-	-	-	
16,789	15,900	15,900	15,900	195,001	-	-	-	-	-	-	-	-	-	-	-	
371,661	374,046	248,043	95,442	2,453,088	5,665	1,953	2,128,770	2,142,433	2,135,984	2,149,694	2,163,492	2,147,784	2,161,569	1,324,722	1,296,737	
-	-	-	-	4,191	-	-	-	-	-	-	-	-	-	-	-	
27,981	28,161	22,434	22,578	318,674	22,723	22,869	23,015	23,163	23,312	20,611	20,611	-	-	-	-	
27,981	28,161	16,526	16,632	306,820	16,739	16,846	16,954	17,063	17,173	14,722	14,722	-	-	-	-	
-	-	-	-	247,428	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	2,877	-	-	-	-	-	-	-	-	-	-	-	
64,458	55,124	48,831	42,498	404,811	42,771	39,944	33,861	9,128	8,509	7,891	-	-	-	-	-	
128,916	110,247	97,663	84,997	809,621	85,542	79,888	67,722	18,256	17,019	15,782	-	-	-	-	-	
57,178	46,220	12,459	10,771	491,563	-	-	-	-	-	-	-	-	-	-	-	
40,386	32,398	7,369	6,118	336,630	-	-	-	-	-	-	-	-	-	-	-	
3,175	2,550	597	499	26,536	-	-	-	-	-	-	-	-	-	-	-	
11,938	9,589	2,244	1,877	99,788	-	-	-	-	-	-	-	-	-	-	-	
13,533	10,871	2,544	2,128	113,125	-	-	-	-	-	-	-	-	-	-	-	
12,112	9,729	2,277	1,904	101,246	-	-	-	-	-	-	-	-	-	-	-	
283,428	248,335	219,855	191,193	1,773,038	192,421	179,108	165,709	35,445	32,545	29,645	-	-	-	-	-	
2,449	1,967	460	385	20,467	-	-	-	-	-	-	-	-	-	-	-	
110,616	88,852	20,795	17,392	924,638	-	-	-	-	-	-	-	-	-	-	-	
43,945	35,299	8,261	6,909	367,333	-	-	-	-	-	-	-	-	-	-	-	
61,385	49,308	11,540	9,652	513,121	-	-	-	-	-	-	-	-	-	-	-	
282,913	269,689	236,830	196,669	2,721,345	50,629	45,517	41,866	-	-	-	-	-	-	-	-	
-	-	-	-	552,095	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	12,426	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	195,470	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	120,028	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	108,933	-	-	-	-	-	-	-	-	-	-	-	
465,319	468,306	471,311	474,337	5,113,354	1,298,416	1,306,750	1,315,137	1,650,131	1,660,723	1,671,382	1,507,978	1,517,657	1,527,398	1,210,648	1,218,419	
1,950,601	1,956,740	1,435,472	1,124,688	16,514,628	717,399	344,845	190,800	68,900	26,500	-	-	-	-	-	-	
-	-	-	-	-	-	-	226,665	228,119	229,584	309,525	350,745	352,996	355,262	357,542	359,837	
4,963,669	4,725,420	3,050,409	2,532,127	41,938,077	2,749,287	2,361,388	4,536,245	4,520,475	4,514,429	4,599,085	4,430,980	4,373,725	4,401,797	3,243,588	2,925,212	



	Total													Total	
Dec-19	CY2019	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	CY2020	Jan-21
41,984	3,195,384	82,131	81,285	81,807	82,332	41,382	41,648	41,915	40,685	40,946	41,209	43,294	43,572	662,206	80,628
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	4,251	3,555	189,019	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,268
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,555	189,019	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	21,268	33,368	33,582	33,798	112,773	144,402	126,387	96,293	96,911	77,844	18,219	15,238	810,080	-
-	-	4,963	7,786	7,836	7,886	26,314	33,694	29,490	22,468	22,613	18,164	4,251	3,555	189,019	-
3,555	189,019	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
879,700	18,538,503	34,625	11,940	2,290,734	2,305,438	2,291,691	2,306,400	2,321,203	2,302,523	2,317,302	851,009	818,849	824,105	18,675,818	31,843
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	156,303	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	114,220	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	142,105	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	284,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	634,872	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	138,013	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,226,239	17,110,878	1,234,110	1,242,031	1,250,003	1,096,301	1,103,337	1,110,419	281,931	281,931	281,931	249,689	249,689	249,689	8,631,059	-
-	1,348,443	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362,147	3,132,422	364,471	366,811	369,165	735,469	922,157	928,076	1,016,306	1,187,376	1,194,998	1,202,668	1,252,991	1,261,033	10,801,521	1,269,127
2,517,181	45,173,390	1,746,530	1,751,006	4,040,963	4,269,109	4,523,967	4,598,332	3,846,722	3,953,744	3,977,312	2,458,745	2,391,544	2,400,747	39,958,722	1,402,866

											Total CY2021
Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	
80,488	81,005	81,525	80,866	44,609	44,895	43,751	44,031	44,314	26,905	27,078	680,093
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
33,368	33,582	33,798	112,773	144,402	126,387	96,293	96,911	77,844	18,219	15,238	810,080
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
10,980	1,914,540	1,926,829	1,914,646	1,926,935	1,939,303	1,923,510	1,935,856	842,344	815,697	820,932	16,003,415
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,112,726	1,037,595	1,044,254	1,050,957	1,057,703	1,064,491	1,071,324	931,074	937,050	943,064	556,780	12,076,144
1,237,562	3,066,721	3,086,405	3,159,242	3,173,648	3,175,077	3,134,877	3,007,872	1,901,551	1,803,884	1,420,027	29,569,733

## TENNESSEE REGULATORY AUTHORITY



September 29, 2016

502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

Ms. Pia Powers  
Piedmont Natural Gas Company  
Division of Rates  
4720 Piedmont Row Drive  
Charlotte, NC 28210

Dear Ms. Powers,

In accordance with the Authority's Rule 1220-4-7 effective March 1, 1994, Gas Utilities are required to accrue interest on the average total unrefunded balance in the "Refund Due Gas Customers" account.

Specifically, Rule 1220-4-7-.03(1)(b)2,(vii) states that the interest on the "Refund Due Customers' Account" be computed as follows:

"...using the average monthly balance based on the beginning and ending monthly balances. The interest rates for each calendar quarter used to compute such interest shall be a rate equal to the arithmetic mean (to the nearest one-hundredth of one percent) of the prime rate value published in the "Federal Reserve Bulletin" or in the Federal Reserve's "Selected Interest Rates" for the 4th, 3rd, and 2nd months preceding the 1st month of the calendar quarter."

Our calculations indicate the rate to be used to accrue interest for the fourth calendar quarter of 2016 is 3.50% as computed below:

			Prime Interest
			<u>Rate A/</u>
4th preceding month	June.	2016	3.50%
3rd preceding month	July.	2016	3.50%
2nd preceding month	Aug.	2016	<u>3.50%</u>
Average			<u><u>3.50%</u></u> <b>1</b>

A/ Federal Reserve Bulletin, [http://www.federalreserve.gov/releases/h15/data/Monthly/H15\\_PRIME\\_NA.txt](http://www.federalreserve.gov/releases/h15/data/Monthly/H15_PRIME_NA.txt)

If you have any questions regarding the above calculation, please contact Daniel Ray at 615-770-6885.

*Michelle Ramsey*  
Michelle Ramsey  
Audit Manager, Utilities Division

# TENNESSEE REGULATORY AUTHORITY

G1c



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

January 5, 2017

Ms. Pia Powers  
Piedmont Natural Gas Company  
Division of Rates  
4720 Piedmont Row Drive  
Charlotte, NC 28210

Dear Ms. Powers,

In accordance with the Authority's Rule 1220-4-7 effective March 1, 1994, Gas Utilities are required to accrue interest on the average total unrefunded balance in the "Refund Due Gas Customers" account.

Specifically, Rule 1220-4-7-.03(1)(b)2,(vii) states that the interest on the "Refund Due Customers' Account" be computed as follows:

"...using the average monthly balance based on the beginning and ending monthly balances. The interest rates for each calendar quarter used to compute such interest shall be a rate equal to the arithmetic mean (to the nearest one-hundredth of one percent) of the prime rate value published in the "Federal Reserve Bulletin" or in the Federal Reserve's "Selected Interest Rates" for the 4th, 3rd, and 2nd months preceding the 1st month of the calendar quarter."

Our calculations indicate the rate to be used to accrue interest for the first calendar quarter of 2017 is **3.50%** as computed below:

			Prime Interest
			<u>Rate A/</u>
4th preceding month	Sep.	2016	3.50%
3rd preceding month	Oct.	2016	3.50%
2nd preceding month	Nov.	2016	<u>3.50%</u>
Average			<b><u>3.50%</u></b> <span style="color: red;">1</span>

A/ Federal Reserve Bulletin, [http://www.federalreserve.gov/releases/h15/data/Monthly/H15\\_PRIME\\_NA.txt](http://www.federalreserve.gov/releases/h15/data/Monthly/H15_PRIME_NA.txt)

If you have any questions regarding the above calculation, please contact Rachel Bouley at 615-770-0424.

*Michelle Ramsey*

Michelle Ramsey  
Audit Manager, Utilities Division

## TENNESSEE REGULATORY AUTHORITY

G1d



April 13, 2017

502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

Ms. Pia Powers  
Piedmont Natural Gas Company  
Division of Rates  
4720 Piedmont Row Drive  
Charlotte, NC 28210

Dear Ms. Powers,

In accordance with the Authority's Rule 1220-4-7 effective March 1, 1994, Gas Utilities are required to accrue interest on the average total unrefunded balance in the "Refund Due Gas Customers" account.

Specifically, Rule 1220-4-7-.03(1)(b)2,(vii) states that the interest on the "Refund Due Customers' Account" be computed as follows:

"...using the average monthly balance based on the beginning and ending monthly balances. The interest rates for each calendar quarter used to compute such interest shall be a rate equal to the arithmetic mean (to the nearest one-hundredth of one percent) of the prime rate value published in the "Federal Reserve Bulletin" or in the Federal Reserve's "Selected Interest Rates" for the 4th, 3rd, and 2nd months preceding the 1st month of the calendar quarter."

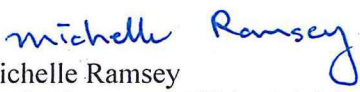
Our calculations indicate the rate to be used to accrue interest for the second calendar quarter of 2017 is **3.71%** as computed below:

			Prime Interest
			<u>Rate A/</u>
4th preceding month	Dec.	2016	3.64%
3rd preceding month	Jan.	2017	3.75%
2nd preceding month	Feb.	2017	<u>3.75%</u>
Average			<b><u><u>3.71%</u></u></b>

A/ Federal Reserve Bulletin, [http://www.federalreserve.gov/releases/h15/data/Monthly/H15\\_PRIME\\_NA.txt](http://www.federalreserve.gov/releases/h15/data/Monthly/H15_PRIME_NA.txt).

If you have any questions regarding the above calculation, please contact Daniel Ray at 615-770-6885.

Sincerely,

  
Michelle Ramsey  
Audit Manager, Utilities Division



## TENNESSEE PUBLIC UTILITY COMMISSION



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

July 17, 2017

Ms. Pia Powers  
Piedmont Natural Gas Company  
Division of Rates  
4720 Piedmont Row Drive  
Charlotte, NC 28210

Dear Ms. Powers,

In accordance with the Authority's Rule 1220-4-7 effective March 1, 1994, Gas Utilities are required to accrue interest on the average total unrefunded balance in the "Refund Due Gas Customers" account.

Specifically, Rule 1220-4-7-.03(1)(b)2,(vii) states that the interest on the "Refund Due Customers' Account" be computed as follows:

"...using the average monthly balance based on the beginning and ending monthly balances. The interest rates for each calendar quarter used to compute such interest shall be a rate equal to the arithmetic mean (to the nearest one-hundredth of one percent) of the prime rate value published in the "Federal Reserve Bulletin" or in the Federal Reserve's "Selected Interest Rates" for the 4th, 3rd, and 2nd months preceding the 1st month of the calendar quarter."

Our calculations indicate the rate to be used to accrue interest for the third calendar quarter of 2017 is **3.96%** as computed below:

			Prime Interest
			<u>Rate A/</u>
4th preceding month	Mar.	2017	3.88%
3rd preceding month	Apr.	2017	4.00%
2nd preceding month	May.	2017	<u>4.00%</u>
Average			<b><u>3.96%</u></b>

A/ Federal Reserve Bulletin, [http://www.federalreserve.gov/releases/h15/data/Monthly/H15\\_PRIME\\_NA.txt](http://www.federalreserve.gov/releases/h15/data/Monthly/H15_PRIME_NA.txt).

If you have any questions regarding the above calculation, please contact Daniel Ray at 615-770-6885.

Sincerely,

A handwritten signature in blue ink that reads "Michelle Ramsey".

Michelle Ramsey  
Audit Manager, Utilities Division

TENNESSEE PUBLIC UTILITY COMMISSION

G1a



502 Deaderick Street, 4<sup>th</sup> Floor  
Nashville, Tennessee 37243

September 29, 2017

Ms. Pia Powers  
Piedmont Natural Gas Company  
Division of Rates  
4720 Piedmont Row Drive  
Charlotte, NC 28210

Dear Ms. Powers,

In accordance with the Authority's Rule 1220-4-7 effective March 1, 1994, Gas Utilities are required to accrue interest on the average total unrefunded balance in the "Refund Due Gas Customers" account.

Specifically, Rule 1220-4-7-.03(1)(b)2,(vii) states that the interest on the "Refund Due Customers' Account" be computed as follows:

"...using the average monthly balance based on the beginning and ending monthly balances. The interest rates for each calendar quarter used to compute such interest shall be a rate equal to the arithmetic mean (to the nearest one-hundredth of one percent) of the prime rate value published in the "Federal Reserve Bulletin" or in the Federal Reserve's "Selected Interest Rates" for the 4th, 3rd, and 2nd months preceding the 1st month of the calendar quarter."

Our calculations indicate the rate to be used to accrue interest for the fourth calendar quarter of 2017 is **4.21%** as computed below:

			Prime Interest
			<u>Rate A/</u>
4th preceding month	June	2017	4.13%
3rd preceding month	July	2017	4.25%
2nd preceding month	Aug.	2017	<u>4.25%</u>
Average			<b><u>4.21%</u></b>

A/ Federal Reserve Bulletin, [http://www.federalreserve.gov/releases/h15/data/Monthly/H15\\_PRIME\\_NA.txt](http://www.federalreserve.gov/releases/h15/data/Monthly/H15_PRIME_NA.txt).

If you have any questions regarding the above calculation, please contact Lisa Foust at 615-770-6886.

Sincerely,

*Michelle Ramsey*

Michelle Ramsey  
Audit Manager, Utilities Division