

BEFORE THE TENNESSEE REGULATORY AUTHORITY
NASHVILLE, TENNESSEE

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IN RE:

PETITION OF
OLD HICKORY WATER, LLC
TO POST ALTERNATIVE FINANCIAL
SECURITY

DOCKET NO. 15-00049

AMENDED AND CORRECTED

PETITION FOR APPROVAL OF ALTERNATIVE FINANCIAL SECURITY

Old Hickory Water, LLC ("Old Hickory"), files this Amended and Corrected Petition requesting the Tennessee Regulatory Authority ("Authority"), pursuant to Rule 1220-4-13.07 (5), to accept a bond of \$25,000 as sufficient financial security to comply with the requirements of Rule 1220-4-13.07. The original petition stated an incorrect wastewater revenue total. The original petition stated a total of \$9,563. However, that figure was residential revenue only; commercial wastewater revenue of \$10,008 was inadvertently omitted. The correct total is \$19,571.

1. TRA Rule 1220-4-13.07 (2)(a) requires a bond in the amount of one hundred percent (100%) of the amount of gross revenue reported on the most recent UD20. According to the most recent UD20 report filed at the TRA by Old Hickory, the Utility's annual revenue for 2014 was \$86,338 (which includes water and wastewater), wastewater revenue being \$19,571 (amount of wastewater revenue from 2014 Annual Report filed at the Authority).

2. Old Hickory has the requisite financial stability to operate the utility, as demonstrated in its Annual Report filed at the TRA for 2014. Old Hickory has been operating the utility since acquisition in 2011 without any financial problems. Since acquisition, customers of both the

water and wastewater systems have been served continuously and without rate increases.

Motions were previously filed by Old Hickory and approved by the Authority in Docket Nos. 12-00039 and 14-00091 for Alternative Security of a bond in the amount of \$25,000, which exceeded the amount of wastewater revenues. The Authority is assured of financial security for the wastewater system with the \$25,000 bond and the financial stability of Old Hickory.

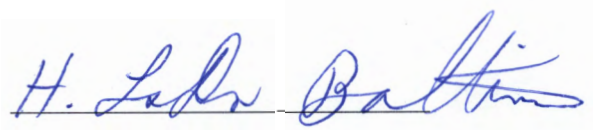
3. The Direct Testimony of John Parton in support of this petition is attached.

4. The \$25,000 bond filed by Old Hickory is ample security to cover the wastewater revenue.

WHEREFORE, Old Hickory Water, LLC respectfully requests the Authority to:

1. Approve the present \$25,000 bond as alternative financial security; and
2. Grant any other relief as the Authority may deem just and proper.

Respectfully submitted this 12th day of June, 2015,



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