Filled electronically 07/02/15
TRA Docket Office

BEFORE THE TENNESSEE REGULATORY AUTHORITY

NASHVILLE, TENNESSEE

| | | |
|---|---|---|
| IN RE: | ) | |
| | ) | |
| PETITION OF B&W PIPELINE, LLC FOR AN INCREASE IN RATES | ) | DOCKET NO. 15-00042 |

# RESPONSE TO FIRST REQUEST OF THE CONSUMER ADVOCATE AND PROTECTION DIVISION OF THE ATTORNEY GENERAL'S OFFICE

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cast
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
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Undeposited Funds
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10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

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## Adjusted Trial Balance
### January through April 2015

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12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Cor
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pipe
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,59
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 18
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 24
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pipe
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **11200 · BANKS** | | | | | | | | | 757.93 |
| **11210 · BANK ACCOUNTS** | | | | | | | | | 757.93 |
| **11211 · Regions Checking (6791)** | | | | | | | | | 564.34 |
| General Journal | 01/09/2015 | | | Enrema, LLC | To Record A... | 21234 · ENRE... | 1,500.00 | | 2,064.34 |
| Check | 01/20/2015 | ACH ... | | Tennessee Department of R... | To Record P... | 216110 · TN U... | | 99.16 | 1,965.18 |
| Check | 01/20/2015 | ACH ... | | Tennessee Department of R... | Acc # 106269... | 216110 · TN U... | | 191.00 | 1,774.18 |
| Deposit | 01/21/2015 | | | | Deposit | -SPLIT- | 20,000.00 | | 21,774.18 |
| Bill Pmt -Check | 01/27/2015 | 1745 | | AT&T | 030 520 9439... | 21411 · Accou... | | 21.82 | 21,752.36 |
| Bill Pmt -Check | 01/27/2015 | 1746 | | Eagle Scada Systems, LLC | 3032 | 21411 · Accou... | | 292.28 | 21,460.08 |
| Bill Pmt -Check | 01/27/2015 | 1747 | | Pittsburgh Telephone Answe... | 150110479 | 21411 · Accou... | | 48.15 | 21,411.93 |
| Bill Pmt -Check | 01/27/2015 | 1748 | | Plateau Electric Cooperative | | 21411 · Accou... | | 468.24 | 20,943.69 |
| Bill Pmt -Check | 01/27/2015 | 1749 | | VEC Volunteer Elect Coop | 38-1920-13-1... | 21411 · Accou... | | 16.85 | 20,926.84 |
| Deposit | 01/29/2015 | | | | Deposit | -SPLIT- | 20,000.00 | | 40,926.84 |
| Deposit | 02/10/2015 | | | | Deposit | Undeposited F... | 13,476.62 | | 54,403.46 |
| Deposit | 02/23/2015 | | | | Deposit | Undeposited F... | 7,564.40 | | 61,967.86 |
| Deposit | 02/24/2015 | | | | Deposit | Undeposited F... | 2,707.80 | | 64,675.66 |
| Bill Pmt -Check | 02/27/2015 | 1750 | | Fentress County Trustee | 250002 - Pro... | 21411 · Accou... | | 8,656.00 | 56,019.66 |
| Bill Pmt -Check | 02/27/2015 | 1751 | | Fidelity Search Enterprises | 18830 | 21411 · Accou... | | 104.00 | 55,915.66 |
| Bill Pmt -Check | 02/27/2015 | 1752 | | Morgan County Trustee | 00624 - Prop... | 21411 · Accou... | | 122.00 | 55,793.66 |
| Bill Pmt -Check | 02/27/2015 | 1753 | | Pickett County Trustee | Jennifer And... | 21411 · Accou... | | 8,159.43 | 47,634.23 |
| Bill Pmt -Check | 02/27/2015 | 1754 | | Morgan County Trustee | 00625 - Prop... | 21411 · Accou... | | 309.00 | 47,325.23 |
| Bill Pmt -Check | 02/27/2015 | 1755 | | Morgan County Trustee | 6500003 - Pr... | 21411 · Accou... | | 13,526.00 | 33,799.23 |
| Bill Pmt -Check | 02/28/2015 | | | Rugby Energy, LLC | QuickBooks ... | 21411 · Accou... | 0.00 | | 33,799.23 |
| Bill Pmt -Check | 03/05/2015 | 1756 | | AT&T | 030 520 9439... | 21411 · Accou... | | 22.25 | 33,776.98 |
| Bill Pmt -Check | 03/05/2015 | 1757 | | Bradley Arant Boult Cummin... | | 21411 · Accou... | | 3,968.75 | 29,808.23 |
| Bill Pmt -Check | 03/05/2015 | 1758 | | Eagle Scada Systems, LLC | 3043 | 21411 · Accou... | | 292.28 | 29,515.95 |
| Bill Pmt -Check | 03/05/2015 | 1759 | | Gas Analytical Services | 265519 | 21411 · Accou... | | 115.41 | 29,400.54 |
| Bill Pmt -Check | 03/05/2015 | 1760 | | Hull Brothers, Inc | | 21411 · Accou... | | 6,907.50 | 22,493.04 |
| Bill Pmt -Check | 03/05/2015 | 1761 | | McJunkin-Red Man Corporati... | | 21411 · Accou... | | 477.14 | 22,015.90 |
| Bill Pmt -Check | 03/05/2015 | 1762 | | Mid-South Utility Services, LLC | OQ (Operator... | 21411 · Accou... | | 869.04 | 21,146.86 |
| Bill Pmt -Check | 03/05/2015 | 1763 | | Pittsburgh Telephone Answe... | 956022015 | 21411 · Accou... | | 53.50 | 21,093.36 |
| Bill Pmt -Check | 03/05/2015 | 1764 | | Plateau Electric Cooperative | | 21411 · Accou... | | 528.48 | 20,564.88 |
| Bill Pmt -Check | 03/05/2015 | 1765 | | RL Laughlin & Co. | 1407654-IN | 21411 · Accou... | | 56.16 | 20,508.72 |
| Bill Pmt -Check | 03/05/2015 | 1766 | | Southern Cross Corporation | 67311 - Leak ... | 21411 · Accou... | | 861.55 | 19,647.17 |
| Bill Pmt -Check | 03/05/2015 | 1767 | | Tennessee Regulatory Autho... | 020515 | 21411 · Accou... | | 100.00 | 19,547.17 |
| Bill Pmt -Check | 03/05/2015 | 1768 | | VEC Volunteer Elect Coop | 38-1920-13-0... | 21411 · Accou... | | 15.05 | 19,532.12 |
| Bill Pmt -Check | 03/05/2015 | 1769 | | WHN Consulting | | 21411 · Accou... | | 10,152.01 | 9,380.11 |
| Bill Pmt -Check | 03/06/2015 | W/T0... | | Rugby Energy, LLC | | 21411 · Accou... | | 6,000.00 | 3,380.11 |
| Check | 03/10/2015 | ACH0... | | Tennessee Department of R... | TN F&E Tax ... | -SPLIT- | | 1,770.94 | 1,609.17 |
| Bill Pmt -Check | 03/25/2015 | 1770 | | Eagle Scada Systems, LLC | 3054 | 21411 · Accou... | | 292.28 | 1,316.89 |
| Bill Pmt -Check | 03/25/2015 | 1771 | | Pittsburgh Telephone Answe... | 956032015 | 21411 · Accou... | | 62.22 | 1,254.67 |
| Bill Pmt -Check | 03/25/2015 | 1772 | | Plateau Electric Cooperative | | 21411 · Accou... | | 522.55 | 732.12 |
| Bill Pmt -Check | 03/25/2015 | 1773 | | Tennessee Regulatory Autho... | UD-20 2014 | 21411 · Accou... | | 133.00 | 599.12 |
| Deposit | 04/15/2015 | | | | Deposit | 21234 · ENRE... | 1,000.00 | | 1,599.12 |
| Check | 04/15/2015 | ACH0... | | Tennessee Department of R... | TN Business ... | 52416 · Busin... | | 113.00 | 1,486.12 |
| Check | 04/15/2015 | ACH0... | | Tennessee Department of R... | TN Business ... | 52415 · Busin... | | 113.00 | 1,373.12 |
| Bill Pmt -Check | 04/21/2015 | | | Hull Brothers, Inc | QuickBooks ... | 21411 · Accou... | 0.00 | | 1,373.12 |
| Bill Pmt -Check | 04/23/2015 | | | Hull Brothers, Inc | QuickBooks ... | 21411 · Accou... | 0.00 | | 1,373.12 |
| General Journal | 04/30/2015 | | | | | 21234 · ENRE... | 15,000.00 | | 16,373.12 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Check | 04/30/2015 | | | | Service Charge | 521214 · Bank... | | 15.00 | 16,358.12 |
| Total 11211 · Regions Checking (6791) | | | | | | | 81,248.82 | 65,455.04 | 16,358.12 |
| **11212 · Regions Money Market (6899)** | | | | | | | | | 0.00 |
| Total 11212 · Regions Money Market (6899) | | | | | | | | | 0.00 |
| **11213 · Chase Checking (3661)** | | | | | | | | | 0.00 |
| Total 11213 · Chase Checking (3661) | | | | | | | | | 0.00 |
| **11214 · Chase Savings (8235)** | | | | | | | | | 0.00 |
| Total 11214 · Chase Savings (8235) | | | | | | | | | 0.00 |
| **11215 · Wells Fargo Chkg 8366** | | | | | | | | | 193.59 |
| Check | 01/12/2015 | | | Client Analysis Srvc | 150109 SVC ... | 521214 · Bank... | | 27.50 | 166.09 |
| Check | 02/11/2015 | | | Wells Fargo Bank, N.A | Client Analysi... | 521214 · Bank... | | 27.69 | 138.40 |
| Check | 03/11/2015 | | | | Service Charge | 521214 · Bank... | | 27.70 | 110.70 |
| Check | 04/13/2015 | | | | Service Charge | 521214 · Bank... | | 27.70 | 83.00 |
| Deposit | 04/15/2015 | | | | Deposit | 21234 · ENRE... | 5,500.00 | | 5,583.00 |
| Check | 04/15/2015 | ACH0... | | Tennessee Department of R... | TN F&E Tax -... | 21618 · Tenn. ... | | 5,000.00 | 583.00 |
| Total 11215 · Wells Fargo Chkg 8366 | | | | | | | 5,500.00 | 5,110.59 | 583.00 |
| **11210 · BANK ACCOUNTS - Other** | | | | | | | | | 0.00 |
| Total 11210 · BANK ACCOUNTS - Other | | | | | | | | | 0.00 |
| Total 11210 · BANK ACCOUNTS | | | | | | | 86,748.82 | 70,565.63 | 16,941.12 |
| **11200 · BANKS - Other** | | | | | | | | | 0.00 |
| Total 11200 · BANKS - Other | | | | | | | | | 0.00 |
| Total 11200 · BANKS | | | | | | | 86,748.82 | 70,565.63 | 16,941.12 |
| **11420 · ACCOUNTS RECEIVABLE (COMMERCIAL** | | | | | | | | | 63,748.82 |
| **11421 · Locals** | | | | | | | | | 0.00 |
| Total 11421 · Locals | | | | | | | | | 0.00 |
| **11422 · Foreign** | | | | | | | | | 0.00 |
| Total 11422 · Foreign | | | | | | | | | 0.00 |
| **11423 · A/R S.Longley (Advance)** | | | | | | | | | 0.00 |
| Total 11423 · A/R S.Longley (Advance) | | | | | | | | | 0.00 |
| **11424 · Accounts Receivable** | | | | | | | | | 63,748.82 |
| Payment | 01/12/2015 | 2768 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 58,748.82 |
| Payment | 01/13/2015 | 2770 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 53,748.82 |
| Payment | 01/14/2015 | 2773 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 48,748.82 |
| Payment | 01/15/2015 | 2774 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 43,748.82 |
| Payment | 01/16/2015 | 2776 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 38,748.82 |
| Payment | 01/19/2015 | 2779 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 33,748.82 |
| Payment | 01/20/2015 | 2782 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 28,748.82 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Payment | 01/21/2015 | 2783 | | Navitas Utility Corporation | | Undeposited F... | | 5,000.00 | 23,748.82 |
| Payment | 01/27/2015 | 2794 | | Navitas Utility Corporation | | Undeposited F... | | 13,476.62 | 10,272.20 |
| Credit Memo | 01/31/2015 | 8 | | Navitas Utility Corporation | GL 012015 | -SPLIT- | | 10,874.95 | -602.75 |
| Invoice | 01/31/2015 | 196 | | Navitas Utility Corporation | GL 012015 | -SPLIT- | 7,632.84 | | 7,030.09 |
| Invoice | 01/31/2015 | 199 | | Rugby Energy LLC | | -SPLIT- | 1,219.62 | | 8,249.71 |
| Invoice | 01/31/2015 | 200 | | Rugby Energy LLC | | 51364 · Loss ... | 10,874.95 | | 19,124.66 |
| Payment | 02/13/2015 | 2943 | | Navitas Utility Corporation | | Undeposited F... | | 2,707.80 | 16,416.86 |
| Payment | 02/23/2015 | 2955 | | Navitas Utility Corporation | | Undeposited F... | | 7,564.40 | 8,852.46 |
| Invoice | 02/28/2015 | 198 | | Navitas Utility Corporation | GL 022015 | -SPLIT- | 6,684.34 | | 15,536.80 |
| Credit Memo | 02/28/2015 | 11 | | Navitas Utility Corporation | GL 022015 | -SPLIT- | | 20,238.11 | -4,701.31 |
| Invoice | 02/28/2015 | 201 | | Rugby Energy LLC | | -SPLIT- | 2,390.90 | | -2,310.41 |
| Invoice | 02/28/2015 | 202 | | Rugby Energy LLC | | 51364 · Loss ... | 20,238.11 | | 17,927.70 |
| Credit Memo | 02/28/2015 | 12 | | Rugby Energy LLC | | -SPLIT- | | 34,723.58 | -16,795.88 |
| Invoice | 03/31/2015 | 203 | | Navitas Utility Corporation | GL 032015 | -SPLIT- | 10,784.83 | | -6,011.05 |
| Invoice | 04/30/2015 | 204 | | Navitas Utility Corporation | GL 042015 | -SPLIT- | 4,628.40 | | -1,382.65 |
| Total 11424 · Accounts Receivable | | | | | | | 64,453.99 | 129,585.46 | -1,382.65 |
| **11420 · ACCOUNTS RECEIVABLE (COMMERCIAL - Other** | | | | | | | | | 0.00 |
| Total 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL - Other | | | | | | | | | 0.00 |
| Total 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL | | | | | | | 64,453.99 | 129,585.46 | -1,382.65 |
| **Exchange** | | | | | | | | | 0.00 |
| Total Exchange | | | | | | | | | 0.00 |
| **Undeposited Funds** | | | | | | | | | 0.00 |
| Payment | 01/12/2015 | 2768 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 5,000.00 |
| Payment | 01/13/2015 | 2770 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 10,000.00 |
| Payment | 01/14/2015 | 2773 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 15,000.00 |
| Payment | 01/15/2015 | 2774 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 20,000.00 |
| Payment | 01/16/2015 | 2776 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 25,000.00 |
| Payment | 01/19/2015 | 2779 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 30,000.00 |
| Payment | 01/20/2015 | 2782 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 35,000.00 |
| Deposit | 01/21/2015 | 2774 | | Navitas Utility Corporation | Deposit | 11211 · Regio... | | 20,000.00 | 15,000.00 |
| Payment | 01/21/2015 | 2783 | | Navitas Utility Corporation | | 11424 · Accou... | 5,000.00 | | 20,000.00 |
| Payment | 01/27/2015 | 2794 | | Navitas Utility Corporation | | 11424 · Accou... | 13,476.62 | | 33,476.62 |
| Deposit | 01/29/2015 | 2783 | | Navitas Utility Corporation | Deposit | 11211 · Regio... | | 20,000.00 | 13,476.62 |
| Deposit | 02/10/2015 | 2794 | | Navitas Utility Corporation | Deposit | 11211 · Regio... | | 13,476.62 | 0.00 |
| Payment | 02/13/2015 | 2943 | | Navitas Utility Corporation | | 11424 · Accou... | 2,707.80 | | 2,707.80 |
| Payment | 02/23/2015 | 2955 | | Navitas Utility Corporation | | 11424 · Accou... | 7,564.40 | | 10,272.20 |
| Deposit | 02/23/2015 | 2955 | | Navitas Utility Corporation | Invoices #19... | 11211 · Regio... | | 7,564.40 | 2,707.80 |
| Deposit | 02/24/2015 | 2943 | | Navitas Utility Corporation | Invoice #189 | 11211 · Regio... | | 2,707.80 | 0.00 |
| Total Undeposited Funds | | | | | | | 63,748.82 | 63,748.82 | 0.00 |
| **10000 · ASSET** | | | | | | | | | 0.00 |
| **11000 · CURRENT ASSETS** | | | | | | | | | 0.00 |
| **11100 · CASH** | | | | | | | | | 0.00 |
| **11110 · UNDEPOSITED FUNDS** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 11110 · UNDEPOSITED FUNDS | | | | | | | | | 0.00 |
| **11120 · PETTY CASH** | | | | | | | | | 0.00 |
| Total 11120 · PETTY CASH | | | | | | | | | 0.00 |
| **11100 · CASH - Other** | | | | | | | | | 0.00 |
| Total 11100 · CASH - Other | | | | | | | | | 0.00 |
| Total 11100 · CASH | | | | | | | | | 0.00 |
| **11300 · TEMPORARY INVESTMENTS** | | | | | | | | | 0.00 |
| **11310 · TEMPORARY INVESTMENTS** | | | | | | | | | 0.00 |
| **11311 · Temporary Investments** | | | | | | | | | 0.00 |
| Total 11311 · Temporary Investments | | | | | | | | | 0.00 |
| **11310 · TEMPORARY INVESTMENTS - Other** | | | | | | | | | 0.00 |
| Total 11310 · TEMPORARY INVESTMENTS - Other | | | | | | | | | 0.00 |
| Total 11310 · TEMPORARY INVESTMENTS | | | | | | | | | 0.00 |
| **11300 · TEMPORARY INVESTMENTS - Other** | | | | | | | | | 0.00 |
| Total 11300 · TEMPORARY INVESTMENTS - Other | | | | | | | | | 0.00 |
| Total 11300 · TEMPORARY INVESTMENTS | | | | | | | | | 0.00 |
| **11400 · RECEIVABLES** | | | | | | | | | 0.00 |
| **11410 · NOTES RECEIVABLE** | | | | | | | | | 0.00 |
| **11411 · Notes Receivable** | | | | | | | | | 0.00 |
| Total 11411 · Notes Receivable | | | | | | | | | 0.00 |
| **11410 · NOTES RECEIVABLE - Other** | | | | | | | | | 0.00 |
| Total 11410 · NOTES RECEIVABLE - Other | | | | | | | | | 0.00 |
| Total 11410 · NOTES RECEIVABLE | | | | | | | | | 0.00 |
| **11430 · ALLOWANCE FOR BAD DEBTS** | | | | | | | | | 0.00 |
| **11431 · Allowance For Bad Debts** | | | | | | | | | 0.00 |
| Total 11431 · Allowance For Bad Debts | | | | | | | | | 0.00 |
| **11430 · ALLOWANCE FOR BAD DEBTS - Other** | | | | | | | | | 0.00 |
| Total 11430 · ALLOWANCE FOR BAD DEBTS - Other | | | | | | | | | 0.00 |
| Total 11430 · ALLOWANCE FOR BAD DEBTS | | | | | | | | | 0.00 |
| **11400 · RECEIVABLES - Other** | | | | | | | | | 0.00 |
| Total 11400 · RECEIVABLES - Other | | | | | | | | | 0.00 |
| Total 11400 · RECEIVABLES | | | | | | | | | 0.00 |
| **11500 · OTHER ACCOUNTS RECEIVABLE** | | | | | | | | | 0.00 |
| **11510 · ADVANCE PAYMENTS TO VENDORS** | | | | | | | | | 0.00 |
| **11511 · Advance payments to Vendors** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 11511 · Advance payments to Vendors | | | | | | | | | 0.00 |
| **11512 · EMS Retainer Deposit** | | | | | | | | | 0.00 |
| Total 11512 · EMS Retainer Deposit | | | | | | | | | 0.00 |
| **11510 · ADVANCE PAYMENTS TO VENDORS - Other** | | | | | | | | | 0.00 |
| Total 11510 · ADVANCE PAYMENTS TO VENDORS - Other | | | | | | | | | 0.00 |
| Total 11510 · ADVANCE PAYMENTS TO VENDORS | | | | | | | | | 0.00 |
| **11520 · EMPLOYEES** | | | | | | | | | 0.00 |
| Total 11520 · EMPLOYEES | | | | | | | | | 0.00 |
| **11530 · TAXES** | | | | | | | | | 0.00 |
| **11531 · Federal Income Tax** | | | | | | | | | 0.00 |
| Total 11531 · Federal Income Tax | | | | | | | | | 0.00 |
| **11532 · TN Severance Tax** | | | | | | | | | 0.00 |
| Total 11532 · TN Severance Tax | | | | | | | | | 0.00 |
| **11533 · TN Franchis & Excise Tax** | | | | | | | | | 0.00 |
| Total 11533 · TN Franchis & Excise Tax | | | | | | | | | 0.00 |
| **11530 · TAXES - Other** | | | | | | | | | 0.00 |
| Total 11530 · TAXES - Other | | | | | | | | | 0.00 |
| Total 11530 · TAXES | | | | | | | | | 0.00 |
| **11540 · SECURITY DEPOSITS** | | | | | | | | | 0.00 |
| **11541 · Security Deposits** | | | | | | | | | 0.00 |
| Total 11541 · Security Deposits | | | | | | | | | 0.00 |
| **11540 · SECURITY DEPOSITS - Other** | | | | | | | | | 0.00 |
| Total 11540 · SECURITY DEPOSITS - Other | | | | | | | | | 0.00 |
| Total 11540 · SECURITY DEPOSITS | | | | | | | | | 0.00 |
| **11550 · OTHER** | | | | | | | | | 0.00 |
| **11551 · FWM intercompany** | | | | | | | | | 0.00 |
| Total 11551 · FWM intercompany | | | | | | | | | 0.00 |
| **11552 · Enrema, LLC** | | | | | | | | | 0.00 |
| Total 11552 · Enrema, LLC | | | | | | | | | 0.00 |
| **11550 · OTHER - Other** | | | | | | | | | 0.00 |
| Total 11550 · OTHER - Other | | | | | | | | | 0.00 |
| Total 11550 · OTHER | | | | | | | | | 0.00 |
| **11500 · OTHER ACCOUNTS RECEIVABLE - Other** | | | | | | | | | 0.00 |
| Total 11500 · OTHER ACCOUNTS RECEIVABLE - Other | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 11500 · OTHER ACCOUNTS RECEIVABLE | | | | | | | | | 0.00 |
| **11600 · INVENTORY** | | | | | | | | | 0.00 |
| **11610 · FINISHED PRODUCT INVENTORY** | | | | | | | | | 0.00 |
| **11611 · Oil** | | | | | | | | | 0.00 |
| Total 11611 · Oil | | | | | | | | | 0.00 |
| **11612 · Gas** | | | | | | | | | 0.00 |
| Total 11612 · Gas | | | | | | | | | 0.00 |
| **116199 · Other** | | | | | | | | | 0.00 |
| Total 116199 · Other | | | | | | | | | 0.00 |
| **11610 · FINISHED PRODUCT INVENTORY - Other** | | | | | | | | | 0.00 |
| Total 11610 · FINISHED PRODUCT INVENTORY - Other | | | | | | | | | 0.00 |
| Total 11610 · FINISHED PRODUCT INVENTORY | | | | | | | | | 0.00 |
| **11620 · INVENTORY IN PROCESS** | | | | | | | | | 0.00 |
| **11621 · Oil** | | | | | | | | | 0.00 |
| Total 11621 · Oil | | | | | | | | | 0.00 |
| **11622 · Gas** | | | | | | | | | 0.00 |
| Total 11622 · Gas | | | | | | | | | 0.00 |
| **116299 · Other** | | | | | | | | | 0.00 |
| Total 116299 · Other | | | | | | | | | 0.00 |
| **11620 · INVENTORY IN PROCESS - Other** | | | | | | | | | 0.00 |
| Total 11620 · INVENTORY IN PROCESS - Other | | | | | | | | | 0.00 |
| Total 11620 · INVENTORY IN PROCESS | | | | | | | | | 0.00 |
| **11630 · OTHER INVENTORIES** | | | | | | | | | 0.00 |
| **11631 · Lubricants and Greases** | | | | | | | | | 0.00 |
| Total 11631 · Lubricants and Greases | | | | | | | | | 0.00 |
| **11632 · Spare Parts** | | | | | | | | | 0.00 |
| Total 11632 · Spare Parts | | | | | | | | | 0.00 |
| **11633 · Materials** | | | | | | | | | 0.00 |
| Total 11633 · Materials | | | | | | | | | 0.00 |
| **11634 · Tools** | | | | | | | | | 0.00 |
| Total 11634 · Tools | | | | | | | | | 0.00 |
| **116399 · Other** | | | | | | | | | 0.00 |
| Total 116399 · Other | | | | | | | | | 0.00 |
| **11630 · OTHER INVENTORIES - Other** | | | | | | | | | 0.00 |
| Total 11630 · OTHER INVENTORIES - Other | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 11630 · OTHER INVENTORIES | | | | | | | | | 0.00 |
| **11600 · INVENTORY - Other** | | | | | | | | | 0.00 |
| Total 11600 · INVENTORY - Other | | | | | | | | | 0.00 |
| Total 11600 · INVENTORY | | | | | | | | | 0.00 |
| **11700 · INVENTORIES (OWN)** | | | | | | | | | 0.00 |
| **17100 · Inventory Asset** | | | | | | | | | 0.00 |
| Total 17100 · Inventory Asset | | | | | | | | | 0.00 |
| **11700 · INVENTORIES (OWN) - Other** | | | | | | | | | 0.00 |
| Total 11700 · INVENTORIES (OWN) - Other | | | | | | | | | 0.00 |
| Total 11700 · INVENTORIES (OWN) | | | | | | | | | 0.00 |
| **11800 · PREPAID EXPENSES** | | | | | | | | | 0.00 |
| **11810 · PREPAID RENT** | | | | | | | | | 0.00 |
| **11811 · Prepaid Rent** | | | | | | | | | 0.00 |
| Total 11811 · Prepaid Rent | | | | | | | | | 0.00 |
| **11810 · PREPAID RENT - Other** | | | | | | | | | 0.00 |
| Total 11810 · PREPAID RENT - Other | | | | | | | | | 0.00 |
| Total 11810 · PREPAID RENT | | | | | | | | | 0.00 |
| **11820 · PREPAID ADVERTISING** | | | | | | | | | 0.00 |
| **11821 · Prepaid Advertising** | | | | | | | | | 0.00 |
| Total 11821 · Prepaid Advertising | | | | | | | | | 0.00 |
| **11820 · PREPAID ADVERTISING - Other** | | | | | | | | | 0.00 |
| Total 11820 · PREPAID ADVERTISING - Other | | | | | | | | | 0.00 |
| Total 11820 · PREPAID ADVERTISING | | | | | | | | | 0.00 |
| **11830 · PREPAID INSURANCE** | | | | | | | | | 0.00 |
| **11831 · Prepaid Insurance** | | | | | | | | | 0.00 |
| Total 11831 · Prepaid Insurance | | | | | | | | | 0.00 |
| **11830 · PREPAID INSURANCE - Other** | | | | | | | | | 0.00 |
| Total 11830 · PREPAID INSURANCE - Other | | | | | | | | | 0.00 |
| Total 11830 · PREPAID INSURANCE | | | | | | | | | 0.00 |
| **11840 · PREPAID LEGAL** | | | | | | | | | 0.00 |
| **11841 · Prepaid Legal Fees** | | | | | | | | | 0.00 |
| Total 11841 · Prepaid Legal Fees | | | | | | | | | 0.00 |
| **11840 · PREPAID LEGAL - Other** | | | | | | | | | 0.00 |
| Total 11840 · PREPAID LEGAL - Other | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 11840 · PREPAID LEGAL | | | | | | | | | 0.00 |
| **11800 · PREPAID EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 11800 · PREPAID EXPENSES - Other | | | | | | | | | 0.00 |
| Total 11800 · PREPAID EXPENSES | | | | | | | | | 0.00 |
| **11900 · OTHER CURRENT ASSETS** | | | | | | | | | 0.00 |
| **11910 · OTHER CURRENT ASSETS** | | | | | | | | | 0.00 |
| **11911 · Other Current Assets** | | | | | | | | | 0.00 |
| Total 11911 · Other Current Assets | | | | | | | | | 0.00 |
| **11910 · OTHER CURRENT ASSETS - Other** | | | | | | | | | 0.00 |
| Total 11910 · OTHER CURRENT ASSETS - Other | | | | | | | | | 0.00 |
| Total 11910 · OTHER CURRENT ASSETS | | | | | | | | | 0.00 |
| **11900 · OTHER CURRENT ASSETS - Other** | | | | | | | | | 0.00 |
| Total 11900 · OTHER CURRENT ASSETS - Other | | | | | | | | | 0.00 |
| Total 11900 · OTHER CURRENT ASSETS | | | | | | | | | 0.00 |
| **11000 · CURRENT ASSETS - Other** | | | | | | | | | 0.00 |
| Total 11000 · CURRENT ASSETS - Other | | | | | | | | | 0.00 |
| Total 11000 · CURRENT ASSETS | | | | | | | | | 0.00 |
| **10000 · ASSET - Other** | | | | | | | | | 0.00 |
| Total 10000 · ASSET - Other | | | | | | | | | 0.00 |
| Total 10000 · ASSET | | | | | | | | | 0.00 |
| **12000 · FIXED ASSETS (NET)** | | | | | | | | | 2,699,310.88 |
| **12100 · GENERAL MINERAL LEASING I** | | | | | | | | | 0.00 |
| Total 12100 · GENERAL MINERAL LEASING I | | | | | | | | | 0.00 |
| **12200 · GENERAL STUDIES & RESEARC** | | | | | | | | | 0.00 |
| Total 12200 · GENERAL STUDIES & RESEARC | | | | | | | | | 0.00 |
| **12300 · WELLS** | | | | | | | | | 0.00 |
| **12310 · SPECIFIC STUDIES & PERMITS** | | | | | | | | | 0.00 |
| **12311 · Technical Well Studies** | | | | | | | | | 0.00 |
| Total 12311 · Technical Well Studies | | | | | | | | | 0.00 |
| **12312 · Permits & Surveys** | | | | | | | | | 0.00 |
| Total 12312 · Permits & Surveys | | | | | | | | | 0.00 |
| **12313 · Environmental Permits** | | | | | | | | | 0.00 |
| Total 12313 · Environmental Permits | | | | | | | | | 0.00 |
| **12310 · SPECIFIC STUDIES & PERMITS - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 12310 · SPECIFIC STUDIES & PERMITS - Other | | | | | | | | | 0.00 |
| Total 12310 · SPECIFIC STUDIES & PERMITS | | | | | | | | | 0.00 |
| **12320 · WELL SITE & ROAD** | | | | | | | | | 0.00 |
| **12321 · Construction Service** | | | | | | | | | 0.00 |
| Total 12321 · Construction Service | | | | | | | | | 0.00 |
| **12322 · Conditioning Service** | | | | | | | | | 0.00 |
| Total 12322 · Conditioning Service | | | | | | | | | 0.00 |
| **12323 · Materials** | | | | | | | | | 0.00 |
| Total 12323 · Materials | | | | | | | | | 0.00 |
| **12324 · Electric Istallations Adequatio** | | | | | | | | | 0.00 |
| Total 12324 · Electric Istallations Adequatio | | | | | | | | | 0.00 |
| **12320 · WELL SITE & ROAD - Other** | | | | | | | | | 0.00 |
| Total 12320 · WELL SITE & ROAD - Other | | | | | | | | | 0.00 |
| Total 12320 · WELL SITE & ROAD | | | | | | | | | 0.00 |
| **12350 · FLOW LINE** | | | | | | | | | 0.00 |
| **12351 · Construction Service** | | | | | | | | | 0.00 |
| Total 12351 · Construction Service | | | | | | | | | 0.00 |
| **12352 · Materials** | | | | | | | | | 0.00 |
| Total 12352 · Materials | | | | | | | | | 0.00 |
| **12350 · FLOW LINE - Other** | | | | | | | | | 0.00 |
| Total 12350 · FLOW LINE - Other | | | | | | | | | 0.00 |
| Total 12350 · FLOW LINE | | | | | | | | | 0.00 |
| **12360 · EQUIPMENTS & FACILITIES** | | | | | | | | | 0.00 |
| **12361 · Pumping Units** | | | | | | | | | 0.00 |
| Total 12361 · Pumping Units | | | | | | | | | 0.00 |
| **12362 · Engines** | | | | | | | | | 0.00 |
| Total 12362 · Engines | | | | | | | | | 0.00 |
| **12363 · Separator** | | | | | | | | | 0.00 |
| Total 12363 · Separator | | | | | | | | | 0.00 |
| **12364 · Tank** | | | | | | | | | 0.00 |
| Total 12364 · Tank | | | | | | | | | 0.00 |
| **12365 · Other Production Equipment** | | | | | | | | | 0.00 |
| Total 12365 · Other Production Equipment | | | | | | | | | 0.00 |
| **12366 · Valves** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 12366 · Valves | | | | | | | | | 0.00 |
| **12367 · Vacuum Pumps** | | | | | | | | | 0.00 |
| Total 12367 · Vacuum Pumps | | | | | | | | | 0.00 |
| **12360 · EQUIPMENTS & FACILITIES - Other** | | | | | | | | | 0.00 |
| Total 12360 · EQUIPMENTS & FACILITIES - Other | | | | | | | | | 0.00 |
| Total 12360 · EQUIPMENTS & FACILITIES | | | | | | | | | 0.00 |
| **12370 · REACTIVATIONS & REPAIRS** | | | | | | | | | 0.00 |
| **12371 · Workover Rig Service** | | | | | | | | | 0.00 |
| Total 12371 · Workover Rig Service | | | | | | | | | 0.00 |
| **123710 · Cementing Service** | | | | | | | | | 0.00 |
| Total 123710 · Cementing Service | | | | | | | | | 0.00 |
| **123711 · Video Wel Log** | | | | | | | | | 0.00 |
| Total 123711 · Video Wel Log | | | | | | | | | 0.00 |
| **123712 · SODA Gas Injection Project** | | | | | | | | | 0.00 |
| Total 123712 · SODA Gas Injection Project | | | | | | | | | 0.00 |
| **12372 · Cased Hole Logging Service** | | | | | | | | | 0.00 |
| Total 12372 · Cased Hole Logging Service | | | | | | | | | 0.00 |
| **12373 · Stimulation Service** | | | | | | | | | 0.00 |
| Total 12373 · Stimulation Service | | | | | | | | | 0.00 |
| **12374 · Tools** | | | | | | | | | 0.00 |
| Total 12374 · Tools | | | | | | | | | 0.00 |
| **12375 · Materials** | | | | | | | | | 0.00 |
| Total 12375 · Materials | | | | | | | | | 0.00 |
| **12376 · Repair Service** | | | | | | | | | 0.00 |
| Total 12376 · Repair Service | | | | | | | | | 0.00 |
| **12378 · Mat Transportation and Freight** | | | | | | | | | 0.00 |
| Total 12378 · Mat Transportation and Freight | | | | | | | | | 0.00 |
| **12379 · Production System Optimization** | | | | | | | | | 0.00 |
| Total 12379 · Production System Optimization | | | | | | | | | 0.00 |
| **12370 · REACTIVATIONS & REPAIRS - Other** | | | | | | | | | 0.00 |
| Total 12370 · REACTIVATIONS & REPAIRS - Other | | | | | | | | | 0.00 |
| Total 12370 · REACTIVATIONS & REPAIRS | | | | | | | | | 0.00 |
| **12300 · WELLS - Other** | | | | | | | | | 0.00 |
| Total 12300 · WELLS - Other | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 12300 · WELLS | | | | | | | | | 0.00 |
| **12400 · TTCD** | | | | | | | | | 99,742.07 |
| **12410 · SPECIFIC STUDIES & PERMI** | | | | | | | | | 88,449.96 |
| **12411 · Topographical Studies (GIS)** | | | | | | | | | 800.00 |
| Total 12411 · Topographical Studies (GIS) | | | | | | | | | 800.00 |
| **12412 · Engineering Studies** | | | | | | | | | 80,326.69 |
| **Engineering CP** | | | | | | | | | 0.00 |
| Total Engineering CP | | | | | | | | | 0.00 |
| **Engineering TR (Baseline Rd)** | | | | | | | | | 0.00 |
| Total Engineering TR (Baseline Rd) | | | | | | | | | 0.00 |
| **Engineering TR (Hwy 62)** | | | | | | | | | 0.00 |
| Total Engineering TR (Hwy 62) | | | | | | | | | 0.00 |
| **12412 · Engineering Studies - Other** | | | | | | | | | 80,326.69 |
| Total 12412 · Engineering Studies - Other | | | | | | | | | 80,326.69 |
| Total 12412 · Engineering Studies | | | | | | | | | 80,326.69 |
| **12413 · Environmental Studies & Permits** | | | | | | | | | 7,323.27 |
| **Environmental Studies & P TR** | | | | | | | | | 0.00 |
| Total Environmental Studies & P TR | | | | | | | | | 0.00 |
| **Environmental Studies & P CP** | | | | | | | | | 0.00 |
| Total Environmental Studies & P CP | | | | | | | | | 0.00 |
| **12413 · Environmental Studies & Permits - Other** | | | | | | | | | 7,323.27 |
| Total 12413 · Environmental Studies & Permits - Other | | | | | | | | | 7,323.27 |
| Total 12413 · Environmental Studies & Permits | | | | | | | | | 7,323.27 |
| **12414 · Other Permits** | | | | | | | | | 0.00 |
| Total 12414 · Other Permits | | | | | | | | | 0.00 |
| **12410 · SPECIFIC STUDIES & PERMI - Other** | | | | | | | | | 0.00 |
| Total 12410 · SPECIFIC STUDIES & PERMI - Other | | | | | | | | | 0.00 |
| Total 12410 · SPECIFIC STUDIES & PERMI | | | | | | | | | 88,449.96 |
| **12420 · FACILITIES SITE** | | | | | | | | | 9,717.97 |
| **12421 · Construction Service** | | | | | | | | | 2,764.40 |
| Total 12421 · Construction Service | | | | | | | | | 2,764.40 |
| **12422 · Conditioning Service** | | | | | | | | | 3,475.48 |
| **Conditioning Services CP** | | | | | | | | | 0.00 |
| Total Conditioning Services CP | | | | | | | | | 0.00 |
| **Conditioning Services TR** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total Conditioning Services TR | | | | | | | | | 0.00 |
| **12422 · Conditioning Service - Other** | | | | | | | | | 3,475.48 |
| Total 12422 · Conditioning Service - Other | | | | | | | | | 3,475.48 |
| Total 12422 · Conditioning Service | | | | | | | | | 3,475.48 |
| **12423 · Materials** | | | | | | | | | 3,478.09 |
| **Materials TR** | | | | | | | | | 0.00 |
| Total Materials TR | | | | | | | | | 0.00 |
| **12423 · Materials - Other** | | | | | | | | | 3,478.09 |
| Total 12423 · Materials - Other | | | | | | | | | 3,478.09 |
| Total 12423 · Materials | | | | | | | | | 3,478.09 |
| **124299 · Miscellaneous** | | | | | | | | | 0.00 |
| Total 124299 · Miscellaneous | | | | | | | | | 0.00 |
| **12420 · FACILITIES SITE - Other** | | | | | | | | | 0.00 |
| Total 12420 · FACILITIES SITE - Other | | | | | | | | | 0.00 |
| Total 12420 · FACILITIES SITE | | | | | | | | | 9,717.97 |
| **12430 · FACILITIES** | | | | | | | | | 1,574.14 |
| **12431 · Construction Service** | | | | | | | | | 1,574.14 |
| Total 12431 · Construction Service | | | | | | | | | 1,574.14 |
| **12432 · Safety Improvements (Labo** | | | | | | | | | 0.00 |
| Total 12432 · Safety Improvements (Labo | | | | | | | | | 0.00 |
| **12433 · Improvements Service** | | | | | | | | | 0.00 |
| Total 12433 · Improvements Service | | | | | | | | | 0.00 |
| **12434 · Materials** | | | | | | | | | 0.00 |
| Total 12434 · Materials | | | | | | | | | 0.00 |
| **12435 · Materials Transp. & Freiight** | | | | | | | | | 0.00 |
| Total 12435 · Materials Transp. & Freiight | | | | | | | | | 0.00 |
| **124399 · Miscellaneous** | | | | | | | | | 0.00 |
| Total 124399 · Miscellaneous | | | | | | | | | 0.00 |
| **12430 · FACILITIES - Other** | | | | | | | | | 0.00 |
| Total 12430 · FACILITIES - Other | | | | | | | | | 0.00 |
| Total 12430 · FACILITIES | | | | | | | | | 1,574.14 |
| **12440 · EQUIPMENT** | | | | | | | | | 0.00 |
| **12441 · Flow Meters and Pressure Record** | | | | | | | | | 0.00 |
| Total 12441 · Flow Meters and Pressure Record | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **12442 · Safety Equipment (Valves)** | | | | | | | | | 0.00 |
| Total 12442 · Safety Equipment (Valves) | | | | | | | | | 0.00 |
| **12443 · Flare** | | | | | | | | | 0.00 |
| Total 12443 · Flare | | | | | | | | | 0.00 |
| **12444 · Gas Separator** | | | | | | | | | 0.00 |
| Total 12444 · Gas Separator | | | | | | | | | 0.00 |
| **12445 · Gas Dehidration** | | | | | | | | | 0.00 |
| Total 12445 · Gas Dehidration | | | | | | | | | 0.00 |
| **12446 · Dew Point** | | | | | | | | | 0.00 |
| Total 12446 · Dew Point | | | | | | | | | 0.00 |
| **12447 · Compressor** | | | | | | | | | 0.00 |
| Total 12447 · Compressor | | | | | | | | | 0.00 |
| **12448 · Liquid Tanks** | | | | | | | | | 0.00 |
| Total 12448 · Liquid Tanks | | | | | | | | | 0.00 |
| **124499 · Other** | | | | | | | | | 0.00 |
| Total 124499 · Other | | | | | | | | | 0.00 |
| **12440 · EQUIPMENT - Other** | | | | | | | | | 0.00 |
| Total 12440 · EQUIPMENT - Other | | | | | | | | | 0.00 |
| Total 12440 · EQUIPMENT | | | | | | | | | 0.00 |
| **12450 · TURNKEY CONTRACT** | | | | | | | | | 0.00 |
| **12451 · Turnkey Contract** | | | | | | | | | 0.00 |
| Total 12451 · Turnkey Contract | | | | | | | | | 0.00 |
| **12450 · TURNKEY CONTRACT - Other** | | | | | | | | | 0.00 |
| Total 12450 · TURNKEY CONTRACT - Other | | | | | | | | | 0.00 |
| Total 12450 · TURNKEY CONTRACT | | | | | | | | | 0.00 |
| **12400 · TTCD - Other** | | | | | | | | | 0.00 |
| Total 12400 · TTCD - Other | | | | | | | | | 0.00 |
| Total 12400 · TTCD | | | | | | | | | 99,742.07 |
| **12500 · NOT DEPRECIABLE** | | | | | | | | | 20,100.01 |
| **12510 · NOT DEPRECIABLE** | | | | | | | | | 20,100.01 |
| **12511 · Land** | | | | | | | | | 20,100.00 |
| **125111 · HWY 62 Compressor Station Site** | | | | | | | | | 20,100.00 |
| Total 125111 · HWY 62 Compressor Station Site | | | | | | | | | 20,100.00 |
| **125112 · Nasville Ave. Gemini Comp. Site** | | | | | | | | | 0.00 |
| Total 125112 · Nasville Ave. Gemini Comp. Site | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **12511 · Land - Other** | | | | | | | | | 0.00 |
| Total 12511 · Land - Other | | | | | | | | | 0.00 |
| Total 12511 · Land | | | | | | | | | 20,100.00 |
| **12512 · Construccion in Progress** | | | | | | | | | 0.01 |
| **125121 · Pipelines** | | | | | | | | | 0.01 |
| Bill | 02/11/2015 | 9772 | | Hull Brothers, Inc | Hwy 127 N M... | 21411 · Accou... | 5,650.00 | | 5,650.01 |
| Bill | 02/11/2015 | 70521... | | McJunkin-Red Man Corporati... | Hwy 127 N M... | 21411 · Accou... | 4.70 | | 5,654.71 |
| Bill | 02/24/2015 | Invoic... | | Hull Brothers, Inc | Hwy 127 N M... | 21411 · Accou... | 872.50 | | 6,527.21 |
| Bill | 03/02/2015 | 72556... | | McJunkin-Red Man Corporati... | 7255658001 ... | 21411 · Accou... | 111.32 | | 6,638.53 |
| Bill | 04/21/2015 | 9832 | | Hull Brothers, Inc | 9832 | 21411 · Accou... | 1,300.00 | | 7,938.53 |
| Bill | 04/23/2015 | 9847 | | Hull Brothers, Inc | 9847 | 21411 · Accou... | 2,583.50 | | 10,522.03 |
| Total 125121 · Pipelines | | | | | | | 10,522.02 | 0.00 | 10,522.03 |
| **125122 · Due Dilligence Expense** | | | | | | | | | 0.00 |
| Total 125122 · Due Dilligence Expense | | | | | | | | | 0.00 |
| **12512 · Construccion in Progress - Other** | | | | | | | | | 0.00 |
| Total 12512 · Construccion in Progress - Other | | | | | | | | | 0.00 |
| Total 12512 · Construccion in Progress | | | | | | | 10,522.02 | 0.00 | 10,522.03 |
| **12510 · NOT DEPRECIABLE - Other** | | | | | | | | | 0.00 |
| Total 12510 · NOT DEPRECIABLE - Other | | | | | | | | | 0.00 |
| Total 12510 · NOT DEPRECIABLE | | | | | | | 10,522.02 | 0.00 | 30,622.03 |
| **12500 · NOT DEPRECIABLE - Other** | | | | | | | | | 0.00 |
| Total 12500 · NOT DEPRECIABLE - Other | | | | | | | | | 0.00 |
| Total 12500 · NOT DEPRECIABLE | | | | | | | 10,522.02 | 0.00 | 30,622.03 |
| **12600 · DEPRECIABLE** | | | | | | | | | 3,035,000.30 |
| **12610 · DEPRECIABLE** | | | | | | | | | 3,035,000.30 |
| **12618 · Plant, Machinery and Industrial** | | | | | | | | | 3,035,000.30 |
| **126181 · Pipeline** | | | | | | | | | 2,597,285.11 |
| Total 126181 · Pipeline | | | | | | | | | 2,597,285.11 |
| **126182 · Pipeline Safety Improv. (2012)** | | | | | | | | | 187,417.86 |
| Total 126182 · Pipeline Safety Improv. (2012) | | | | | | | | | 187,417.86 |
| **126183 · Engines** | | | | | | | | | 0.00 |
| Total 126183 · Engines | | | | | | | | | 0.00 |
| **126184 · Tanks** | | | | | | | | | 0.00 |
| Total 126184 · Tanks | | | | | | | | | 0.00 |
| **126185 · Stimulation Wellhead** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
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|---|---|---|---|---|---|---|---|---|---|
| Total 126185 · Stimulation Wellhead | | | | | | | | | 0.00 |
| **126186 · Flare** | | | | | | | | | 0.00 |
| Total 126186 · Flare | | | | | | | | | 0.00 |
| **126187 · Pipeline Safety Improv. (2013)** | | | | | | | | | 241,275.22 |
| Total 126187 · Pipeline Safety Improv. (2013) | | | | | | | | | 241,275.22 |
| **126188 · Pipeline Safety Improv. (2014)** | | | | | | | | | 9,022.11 |
| Total 126188 · Pipeline Safety Improv. (2014) | | | | | | | | | 9,022.11 |
| **12618 · Plant, Machinery and Industrial - Other** | | | | | | | | | 0.00 |
| Total 12618 · Plant, Machinery and Industrial - Other | | | | | | | | | 0.00 |
| Total 12618 · Plant, Machinery and Industrial | | | | | | | | | 3,035,000.30 |
| **12619 · Well Site & Road Improvements** | | | | | | | | | 0.00 |
| **126191 · W Site & Rd. Improv. Darmofal 3** | | | | | | | | | 0.00 |
| Total 126191 · W Site & Rd. Improv. Darmofal 3 | | | | | | | | | 0.00 |
| **126192 · W Site & Rd Improv. Darmofal 1** | | | | | | | | | 0.00 |
| Total 126192 · W Site & Rd Improv. Darmofal 1 | | | | | | | | | 0.00 |
| **126193 · W Site & Rd Improv. H Remkus** | | | | | | | | | 0.00 |
| Total 126193 · W Site & Rd Improv. H Remkus | | | | | | | | | 0.00 |
| **126194 · W Site & Rd Improv. S Jones 2** | | | | | | | | | 0.00 |
| Total 126194 · W Site & Rd Improv. S Jones 2 | | | | | | | | | 0.00 |
| **126195 · W Site & Rd. Improv. Smarsh 1** | | | | | | | | | 0.00 |
| Total 126195 · W Site & Rd. Improv. Smarsh 1 | | | | | | | | | 0.00 |
| **126196 · W. Site & Rd. Improv. Smarsh 2** | | | | | | | | | 0.00 |
| Total 126196 · W. Site & Rd. Improv. Smarsh 2 | | | | | | | | | 0.00 |
| **126197 · W Site & Rd. Improv. Freels -PP** | | | | | | | | | 0.00 |
| Total 126197 · W Site & Rd. Improv. Freels -PP | | | | | | | | | 0.00 |
| **12619 · Well Site & Road Improvements - Other** | | | | | | | | | 0.00 |
| Total 12619 · Well Site & Road Improvements - Other | | | | | | | | | 0.00 |
| Total 12619 · Well Site & Road Improvements | | | | | | | | | 0.00 |
| **12620 · Equipment & Facilities Improv.** | | | | | | | | | 0.00 |
| **126201 · Eq. & Facil. Improv. S. Jones 1** | | | | | | | | | 0.00 |
| Total 126201 · Eq. & Facil. Improv. S. Jones 1 | | | | | | | | | 0.00 |
| **126202 · Eq. & Facil. Improv. H Remkus** | | | | | | | | | 0.00 |
| Total 126202 · Eq. & Facil. Improv. H Remkus | | | | | | | | | 0.00 |
| **126203 · Eq. & Facil. Improv Smarsh 1** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
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| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 126203 · Eq. & Facil. Improv Smarsh 1 | | | | | | | | | 0.00 |
| **126204 · Eq. & Facil. Improv. Smarsh 2** | | | | | | | | | 0.00 |
| Total 126204 · Eq. & Facil. Improv. Smarsh 2 | | | | | | | | | 0.00 |
| **126205 · Eq. & Facil. Improv. Darmofal 1** | | | | | | | | | 0.00 |
| Total 126205 · Eq. & Facil. Improv. Darmofal 1 | | | | | | | | | 0.00 |
| **12620 · Equipment & Facilities Improv. - Other** | | | | | | | | | 0.00 |
| Total 12620 · Equipment & Facilities Improv. - Other | | | | | | | | | 0.00 |
| Total 12620 · Equipment & Facilities Improv. | | | | | | | | | 0.00 |
| **12621 · Workovers** | | | | | | | | | 0.00 |
| **126211 · Workover - Darmofal 1** | | | | | | | | | 0.00 |
| Total 126211 · Workover - Darmofal 1 | | | | | | | | | 0.00 |
| **126212 · Workover - Darmofal 3** | | | | | | | | | 0.00 |
| Total 126212 · Workover - Darmofal 3 | | | | | | | | | 0.00 |
| **126213 · Workover - S. Jones 2** | | | | | | | | | 0.00 |
| Total 126213 · Workover - S. Jones 2 | | | | | | | | | 0.00 |
| **126214 · Workover - Smarsh 2** | | | | | | | | | 0.00 |
| Total 126214 · Workover - Smarsh 2 | | | | | | | | | 0.00 |
| **12621 · Workovers - Other** | | | | | | | | | 0.00 |
| Total 12621 · Workovers - Other | | | | | | | | | 0.00 |
| Total 12621 · Workovers | | | | | | | | | 0.00 |
| **12610 · DEPRECIABLE - Other** | | | | | | | | | 0.00 |
| Total 12610 · DEPRECIABLE - Other | | | | | | | | | 0.00 |
| Total 12610 · DEPRECIABLE | | | | | | | | | 3,035,000.30 |
| **12600 · DEPRECIABLE - Other** | | | | | | | | | 0.00 |
| Total 12600 · DEPRECIABLE - Other | | | | | | | | | 0.00 |
| Total 12600 · DEPRECIABLE | | | | | | | | | 3,035,000.30 |
| **12700 · ACCUMULATED DEPRECIATION** | | | | | | | | | -455,531.50 |
| **12710 · ACCUMULATED DEPRECIATION** | | | | | | | | | -455,531.50 |
| **12718 · Plant, Machinery and Industrial** | | | | | | | | | -455,531.50 |
| **127181 · Pipeline** | | | | | | | | | -416,051.99 |
| Total 127181 · Pipeline | | | | | | | | | -416,051.99 |
| **127182 · Pipeline Safety Improvements** | | | | | | | | | -39,479.51 |
| Total 127182 · Pipeline Safety Improvements | | | | | | | | | -39,479.51 |
| **127183 · Engines** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 127183 · Engines | | | | | | | | | 0.00 |
| **127184 · Tanks** | | | | | | | | | 0.00 |
| Total 127184 · Tanks | | | | | | | | | 0.00 |
| **127185 · Stimulation Wellhead** | | | | | | | | | 0.00 |
| Total 127185 · Stimulation Wellhead | | | | | | | | | 0.00 |
| **127186 · Flare** | | | | | | | | | 0.00 |
| Total 127186 · Flare | | | | | | | | | 0.00 |
| **12718 · Plant, Machinery and Industrial - Other** | | | | | | | | | 0.00 |
| Total 12718 · Plant, Machinery and Industrial - Other | | | | | | | | | 0.00 |
| Total 12718 · Plant, Machinery and Industrial | | | | | | | | | -455,531.50 |
| **12719 · Well Site & Road Improvements** | | | | | | | | | 0.00 |
| **127191 · Well Site & Rd. Imp. Darmofal 3** | | | | | | | | | 0.00 |
| Total 127191 · Well Site & Rd. Imp. Darmofal 3 | | | | | | | | | 0.00 |
| **127192 · Well Site & Rd. Imp. Darmofal 1** | | | | | | | | | 0.00 |
| Total 127192 · Well Site & Rd. Imp. Darmofal 1 | | | | | | | | | 0.00 |
| **127193 · Well Site & Rd. Imp. H Remkus** | | | | | | | | | 0.00 |
| Total 127193 · Well Site & Rd. Imp. H Remkus | | | | | | | | | 0.00 |
| **127194 · Well Site & Rd. Imp. S. Jones 2** | | | | | | | | | 0.00 |
| Total 127194 · Well Site & Rd. Imp. S. Jones 2 | | | | | | | | | 0.00 |
| **127195 · Well Site & Rd. Imp. Smarsh 1** | | | | | | | | | 0.00 |
| Total 127195 · Well Site & Rd. Imp. Smarsh 1 | | | | | | | | | 0.00 |
| **127196 · Well Site & Rd. Imp. Smarsh 2** | | | | | | | | | 0.00 |
| Total 127196 · Well Site & Rd. Imp. Smarsh 2 | | | | | | | | | 0.00 |
| **127197 · Well Site & Rd. Imp. Freels PP** | | | | | | | | | 0.00 |
| Total 127197 · Well Site & Rd. Imp. Freels PP | | | | | | | | | 0.00 |
| **12719 · Well Site & Road Improvements - Other** | | | | | | | | | 0.00 |
| Total 12719 · Well Site & Road Improvements - Other | | | | | | | | | 0.00 |
| Total 12719 · Well Site & Road Improvements | | | | | | | | | 0.00 |
| **12720 · Equipment & Facilities Improv.** | | | | | | | | | 0.00 |
| **127201 · Equip. & Facil Imp. S. Jones 1** | | | | | | | | | 0.00 |
| Total 127201 · Equip. & Facil Imp. S. Jones 1 | | | | | | | | | 0.00 |
| **127202 · Equip. & Facil Imp. H. Remkus 2** | | | | | | | | | 0.00 |
| Total 127202 · Equip. & Facil Imp. H. Remkus 2 | | | | | | | | | 0.00 |
| **127203 · Equip. & Facil Imp. Smarsh 1** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 127203 · Equip. & Facil Imp. Smarsh 1 | | | | | | | | | 0.00 |
| **127204 · Equip. & Facil Imp. Smarsh 2** | | | | | | | | | 0.00 |
| Total 127204 · Equip. & Facil Imp. Smarsh 2 | | | | | | | | | 0.00 |
| **127205 · Equip. & Facil Imp. Darmofal 1** | | | | | | | | | 0.00 |
| Total 127205 · Equip. & Facil Imp. Darmofal 1 | | | | | | | | | 0.00 |
| **12720 · Equipment & Facilities Improv. - Other** | | | | | | | | | 0.00 |
| Total 12720 · Equipment & Facilities Improv. - Other | | | | | | | | | 0.00 |
| Total 12720 · Equipment & Facilities Improv. | | | | | | | | | 0.00 |
| **12721 · Workovers** | | | | | | | | | 0.00 |
| **127211 · Workover - Darmofal 1** | | | | | | | | | 0.00 |
| Total 127211 · Workover - Darmofal 1 | | | | | | | | | 0.00 |
| **127212 · Workover - Darmofal 3** | | | | | | | | | 0.00 |
| Total 127212 · Workover - Darmofal 3 | | | | | | | | | 0.00 |
| **127213 · Workover - S. Jones 2** | | | | | | | | | 0.00 |
| Total 127213 · Workover - S. Jones 2 | | | | | | | | | 0.00 |
| **127214 · Workover - Smarsh 2** | | | | | | | | | 0.00 |
| Total 127214 · Workover - Smarsh 2 | | | | | | | | | 0.00 |
| **12721 · Workovers - Other** | | | | | | | | | 0.00 |
| Total 12721 · Workovers - Other | | | | | | | | | 0.00 |
| Total 12721 · Workovers | | | | | | | | | 0.00 |
| **12710 · ACCUMULATED DEPRECIATION - Other** | | | | | | | | | 0.00 |
| Total 12710 · ACCUMULATED DEPRECIATION - Other | | | | | | | | | 0.00 |
| Total 12710 · ACCUMULATED DEPRECIATION | | | | | | | | | -455,531.50 |
| **12700 · ACCUMULATED DEPRECIATION - Other** | | | | | | | | | 0.00 |
| Total 12700 · ACCUMULATED DEPRECIATION - Other | | | | | | | | | 0.00 |
| Total 12700 · ACCUMULATED DEPRECIATION | | | | | | | | | -455,531.50 |
| **12000 · FIXED ASSETS (NET) - Other** | | | | | | | | | 0.00 |
| Total 12000 · FIXED ASSETS (NET) - Other | | | | | | | | | 0.00 |
| Total 12000 · FIXED ASSETS (NET) | | | | | | | 10,522.02 | 0.00 | 2,709,832.90 |
| **13000 · DEFERRED ASSETS (NET)** | | | | | | | | | 0.00 |
| **13100 · DEFERRED ASSETS** | | | | | | | | | 0.00 |
| **13110 · DEFERRED ASSETS** | | | | | | | | | 0.00 |
| **13111 · Trade marks** | | | | | | | | | 0.00 |
| Total 13111 · Trade marks | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **13112 · Patents** | | | | | | | | | 0.00 |
| Total 13112 · Patents | | | | | | | | | 0.00 |
| **13113 · Organization Startup Cost** | | | | | | | | | 0.00 |
| Total 13113 · Organization Startup Cost | | | | | | | | | 0.00 |
| **13114 · Research and Development** | | | | | | | | | 0.00 |
| Total 13114 · Research and Development | | | | | | | | | 0.00 |
| **13115 · Goodwill** | | | | | | | | | 0.00 |
| Total 13115 · Goodwill | | | | | | | | | 0.00 |
| **131199 · Other** | | | | | | | | | 0.00 |
| Total 131199 · Other | | | | | | | | | 0.00 |
| **13110 · DEFERRED ASSETS - Other** | | | | | | | | | 0.00 |
| Total 13110 · DEFERRED ASSETS - Other | | | | | | | | | 0.00 |
| Total 13110 · DEFERRED ASSETS | | | | | | | | | 0.00 |
| **13100 · DEFERRED ASSETS - Other** | | | | | | | | | 0.00 |
| Total 13100 · DEFERRED ASSETS - Other | | | | | | | | | 0.00 |
| Total 13100 · DEFERRED ASSETS | | | | | | | | | 0.00 |
| **13200 · ACCUMULATED AMORTIZATION** | | | | | | | | | 0.00 |
| **13210 · ACCUMULATED AMORTIZATION** | | | | | | | | | 0.00 |
| **13211 · Trade marks** | | | | | | | | | 0.00 |
| Total 13211 · Trade marks | | | | | | | | | 0.00 |
| **13212 · Patents** | | | | | | | | | 0.00 |
| Total 13212 · Patents | | | | | | | | | 0.00 |
| **13213 · Organization Startup Cost** | | | | | | | | | 0.00 |
| Total 13213 · Organization Startup Cost | | | | | | | | | 0.00 |
| **13214 · Research and Development** | | | | | | | | | 0.00 |
| Total 13214 · Research and Development | | | | | | | | | 0.00 |
| **13215 · Goodwill** | | | | | | | | | 0.00 |
| Total 13215 · Goodwill | | | | | | | | | 0.00 |
| **132199 · Other** | | | | | | | | | 0.00 |
| Total 132199 · Other | | | | | | | | | 0.00 |
| **13210 · ACCUMULATED AMORTIZATION - Other** | | | | | | | | | 0.00 |
| Total 13210 · ACCUMULATED AMORTIZATION - Other | | | | | | | | | 0.00 |
| Total 13210 · ACCUMULATED AMORTIZATION | | | | | | | | | 0.00 |
| **13200 · ACCUMULATED AMORTIZATION - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 13200 · ACCUMULATED AMORTIZATION - Other | | | | | | | | | 0.00 |
| Total 13200 · ACCUMULATED AMORTIZATION | | | | | | | | | 0.00 |
| **13000 · DEFERRED ASSETS (NET) - Other** | | | | | | | | | 0.00 |
| Total 13000 · DEFERRED ASSETS (NET) - Other | | | | | | | | | 0.00 |
| Total 13000 · DEFERRED ASSETS (NET) | | | | | | | | | 0.00 |
| **14000 · LONG TERM ASSETS** | | | | | | | | | 0.00 |
| **14100 · LONG TERM ASSETS** | | | | | | | | | 0.00 |
| **14110 · INVESTMENTS LT** | | | | | | | | | 0.00 |
| Total 14110 · INVESTMENTS LT | | | | | | | | | 0.00 |
| **14120 · NOTES RECEIVABLES LT** | | | | | | | | | 0.00 |
| Total 14120 · NOTES RECEIVABLES LT | | | | | | | | | 0.00 |
| **14130 · ACCOUNTS RECEIVABLE LT** | | | | | | | | | 0.00 |
| Total 14130 · ACCOUNTS RECEIVABLE LT | | | | | | | | | 0.00 |
| **14140 · OTHER LT** | | | | | | | | | 0.00 |
| Total 14140 · OTHER LT | | | | | | | | | 0.00 |
| **14100 · LONG TERM ASSETS - Other** | | | | | | | | | 0.00 |
| Total 14100 · LONG TERM ASSETS - Other | | | | | | | | | 0.00 |
| Total 14100 · LONG TERM ASSETS | | | | | | | | | 0.00 |
| **14000 · LONG TERM ASSETS - Other** | | | | | | | | | 0.00 |
| Total 14000 · LONG TERM ASSETS - Other | | | | | | | | | 0.00 |
| Total 14000 · LONG TERM ASSETS | | | | | | | | | 0.00 |
| **21400 · ACCOUNTS PAYABLE** | | | | | | | | | -307,080.25 |
| **21410 · ACCOUNTS PAYABLE** | | | | | | | | | -307,080.25 |
| **21411 · Accounts Payable-Trade** | | | | | | | | | -307,080.25 |
| Bill | 01/01/2015 | 15011... | | Pittsburgh Telephone Answe... | 150110479 | 514111 · Tele... | | 48.15 | -307,128.40 |
| Bill | 01/01/2015 | 14076... | | RL Laughlin & Co. | 1407654-IN | 51332 · Chart ... | | 56.16 | -307,184.56 |
| Bill | 01/01/2015 | 3043 | | Eagle Scada Systems, LLC | 3043 | -SPLIT- | | 292.28 | -307,476.84 |
| Bill | 01/07/2015 | 18830 | | Fidelity Search Enterprises | 18830 | 51418 · Licens... | | 104.00 | -307,580.84 |
| Bill | 01/15/2015 | 1287 | | Mid-South Utility Services, LLC | OQ (Operator... | 51348 · Perso... | | 869.04 | -308,449.88 |
| Bill | 01/16/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 513310 · Elect... | | 21.98 | -308,471.86 |
| Bill | 01/19/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 51249 · Electri... | | 437.96 | -308,909.82 |
| Bill | 01/19/2015 | 22030... | | Plateau Electric Cooperative | 220302-0018... | 513310 · Elect... | | 68.54 | -308,978.36 |
| Bill | 01/19/2015 | 9725 | | Hull Brothers, Inc | 9725 | 51347 · Line L... | | 325.00 | -309,303.36 |
| Bill | 01/23/2015 | 68488... | | McJunkin-Red Man Corporati... | 6848891001 | 51337 · Materi... | | 361.12 | -309,664.48 |
| Bill | 01/26/2015 | 265519 | | Gas Analytical Services | 265519 | 51332 · Chart ... | | 115.41 | -309,779.89 |
| Bill Pmt -Check | 01/27/2015 | 1745 | | AT&T | 030 520 9439... | 11211 · Regio... | 21.82 | | -309,758.07 |
| Bill Pmt -Check | 01/27/2015 | 1746 | | Eagle Scada Systems, LLC | 3032 | 11211 · Regio... | 292.28 | | -309,465.79 |
| Bill Pmt -Check | 01/27/2015 | 1747 | | Pittsburgh Telephone Answe... | 150110479 | 11211 · Regio... | 48.15 | | -309,417.64 |
| Bill Pmt -Check | 01/27/2015 | 1748 | | Plateau Electric Cooperative | | 11211 · Regio... | 468.24 | | -308,949.40 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Bill Pmt -Check | 01/27/2015 | 1749 | | VEC Volunteer Elect Coop | 38-1920-13-1... | 11211 · Regio... | 16.85 | | -308,932.55 |
| Bill | 01/28/2015 | 030 5... | | AT&T | 030 520 9439... | 514111 · Tele... | | 22.25 | -308,954.80 |
| Bill | 01/29/2015 | 67311 | | Southern Cross Corporation | 67311 - Leak ... | 51344 · Equip... | | 861.55 | -309,816.35 |
| Bill | 01/30/2015 | 10099... | | Bradley Arant Boult Cummin... | 1009959 | 52111 · Legal ... | | 112.50 | -309,928.85 |
| Bill | 02/01/2015 | 95602... | | Pittsburgh Telephone Answe... | 956022015 | 514111 · Tele... | | 53.50 | -309,982.35 |
| Bill | 02/01/2015 | 3054 | | Eagle Scada Systems, LLC | 3054 | -SPLIT- | | 292.28 | -310,274.63 |
| Bill | 02/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-16 | 52112 · Accou... | | 2,500.00 | -312,774.63 |
| Bill | 02/05/2015 | 020515 | | Tennessee Regulatory Autho... | 020515 | 51418 · Licens... | | 100.00 | -312,874.63 |
| Bill | 02/06/2015 | 9769 | | Hull Brothers, Inc | 9769 | 51347 · Line L... | | 422.50 | -313,297.13 |
| Bill | 02/11/2015 | 9772 | | Hull Brothers, Inc | 9772 | 125121 · Pipel... | | 5,650.00 | -318,947.13 |
| Bill | 02/11/2015 | 70521... | | McJunkin-Red Man Corporati... | 7052164001 | 125121 · Pipel... | | 4.70 | -318,951.83 |
| Bill | 02/16/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 513310 · Elect... | | 21.00 | -318,972.83 |
| Bill | 02/18/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 51249 · Electri... | | 466.96 | -319,439.79 |
| Bill | 02/18/2015 | 22030... | | Plateau Electric Cooperative | 220302-0018... | 513310 · Elect... | | 34.59 | -319,474.38 |
| Bill | 02/24/2015 | Invoic... | | Hull Brothers, Inc | Invoice 9785 | 125121 · Pipel... | | 872.50 | -320,346.88 |
| Bill | 02/25/2015 | 38-19... | | VEC Volunteer Elect Coop | 38-1920-13-0... | 513310 · Elect... | | 15.05 | -320,361.93 |
| Bill | 02/26/2015 | 10145... | | Bradley Arant Boult Cummin... | 1014510 | 52111 · Legal ... | | 593.75 | -320,955.68 |
| Bill | 02/27/2015 | 00624 | | Morgan County Trustee | 00624 - Prop... | 52412 · Prope... | | 122.00 | -321,077.68 |
| Bill | 02/27/2015 | 00625 | | Morgan County Trustee | 00625 - Prop... | 52412 · Prope... | | 309.00 | -321,386.68 |
| Bill | 02/27/2015 | 65000... | | Morgan County Trustee | 6500003 - Pr... | 52412 · Prope... | | 13,526.00 | -334,912.68 |
| Bill | 02/27/2015 | 69000... | | Pickett County Trustee | 6900002 - Pr... | 52412 · Prope... | | 8,159.43 | -343,072.11 |
| Bill | 02/27/2015 | 250002 | | Fentress County Trustee | 250002 - Pro... | 52412 · Prope... | | 8,656.00 | -351,728.11 |
| Bill Pmt -Check | 02/27/2015 | 1750 | | Fentress County Trustee | 250002 - Pro... | 11211 · Regio... | 8,656.00 | | -343,072.11 |
| Bill Pmt -Check | 02/27/2015 | 1751 | | Fidelity Search Enterprises | 18830 | 11211 · Regio... | 104.00 | | -342,968.11 |
| Bill Pmt -Check | 02/27/2015 | 1752 | | Morgan County Trustee | 00624 - Prop... | 11211 · Regio... | 122.00 | | -342,846.11 |
| Bill Pmt -Check | 02/27/2015 | 1753 | | Pickett County Trustee | Jennifer And... | 11211 · Regio... | 8,159.43 | | -334,686.68 |
| Bill Pmt -Check | 02/27/2015 | 1754 | | Morgan County Trustee | 00625 - Prop... | 11211 · Regio... | 309.00 | | -334,377.68 |
| Bill Pmt -Check | 02/27/2015 | 1755 | | Morgan County Trustee | 6500003 - Pr... | 11211 · Regio... | 13,526.00 | | -320,851.68 |
| Credit | 02/28/2015 | 45 | | Rugby Energy, LLC | To Reclasify ... | 21233 · RUGBY | 19,227.83 | | -301,623.85 |
| Bill Pmt -Check | 02/28/2015 | | | Rugby Energy, LLC | QuickBooks ... | 11211 · Regio... | 0.00 | | -301,623.85 |
| Bill | 03/01/2015 | 95603... | | Pittsburgh Telephone Answe... | 956032015 | 514111 · Tele... | | 62.22 | -301,686.07 |
| Bill | 03/02/2015 | 72556... | | McJunkin-Red Man Corporati... | 7255658001 | 125121 · Pipel... | | 111.32 | -301,797.39 |
| Bill | 03/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-17 | -SPLIT- | | 7,502.01 | -309,299.40 |
| Bill | 03/05/2015 | ENRE... | | WHN Consulting | ENREMA-2-3 | 52112 · Accou... | | 150.00 | -309,449.40 |
| Bill Pmt -Check | 03/05/2015 | 1756 | | AT&T | 030 520 9439... | 11211 · Regio... | 22.25 | | -309,427.15 |
| Bill Pmt -Check | 03/05/2015 | 1757 | | Bradley Arant Boult Cummin... | | 11211 · Regio... | 3,968.75 | | -305,458.40 |
| Bill Pmt -Check | 03/05/2015 | 1758 | | Eagle Scada Systems, LLC | 3043 | 11211 · Regio... | 292.28 | | -305,166.12 |
| Bill Pmt -Check | 03/05/2015 | 1759 | | Gas Analytical Services | 265519 | 11211 · Regio... | 115.41 | | -305,050.71 |
| Bill Pmt -Check | 03/05/2015 | 1760 | | Hull Brothers, Inc | | 11211 · Regio... | 6,907.50 | | -298,143.21 |
| Bill Pmt -Check | 03/05/2015 | 1761 | | McJunkin-Red Man Corporati... | | 11211 · Regio... | 477.14 | | -297,666.07 |
| Bill Pmt -Check | 03/05/2015 | 1762 | | Mid-South Utility Services, LLC | OQ (Operator... | 11211 · Regio... | 869.04 | | -296,797.03 |
| Bill Pmt -Check | 03/05/2015 | 1763 | | Pittsburgh Telephone Answe... | 956022015 | 11211 · Regio... | 53.50 | | -296,743.53 |
| Bill Pmt -Check | 03/05/2015 | 1764 | | Plateau Electric Cooperative | | 11211 · Regio... | 528.48 | | -296,215.05 |
| Bill Pmt -Check | 03/05/2015 | 1765 | | RL Laughlin & Co. | 1407654-IN | 11211 · Regio... | 56.16 | | -296,158.89 |
| Bill Pmt -Check | 03/05/2015 | 1766 | | Southern Cross Corporation | 67311 - Leak ... | 11211 · Regio... | 861.55 | | -295,297.34 |
| Bill Pmt -Check | 03/05/2015 | 1767 | | Tennessee Regulatory Autho... | 020515 | 11211 · Regio... | 100.00 | | -295,197.34 |
| Bill Pmt -Check | 03/05/2015 | 1768 | | VEC Volunteer Elect Coop | 38-1920-13-0... | 11211 · Regio... | 15.05 | | -295,182.29 |
| Bill Pmt -Check | 03/05/2015 | 1769 | | WHN Consulting | | 11211 · Regio... | 10,152.01 | | -285,030.28 |
| Bill Pmt -Check | 03/06/2015 | W/T0... | | Rugby Energy, LLC | | 11211 · Regio... | 6,000.00 | | -279,030.28 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Bill | 03/11/2015 | 9797 | | Hull Brothers, Inc | 9797 | 51343 · Equip... | | 750.00 | -279,780.28 |
| Bill | 03/18/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 513310 · Elect... | | 22.96 | -279,803.24 |
| Bill | 03/20/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 51249 · Electri... | | 259.86 | -280,063.10 |
| Bill | 03/25/2015 | UD-20... | | Tennessee Regulatory Autho... | UD-20 2014 | 51418 · Licens... | | 133.00 | -280,196.10 |
| Bill Pmt -Check | 03/25/2015 | 1770 | | Eagle Scada Systems, LLC | 3054 | 11211 · Regio... | 292.28 | | -279,903.82 |
| Bill Pmt -Check | 03/25/2015 | 1771 | | Pittsburgh Telephone Answe... | 956032015 | 11211 · Regio... | 62.22 | | -279,841.60 |
| Bill Pmt -Check | 03/25/2015 | 1772 | | Plateau Electric Cooperative | | 11211 · Regio... | 522.55 | | -279,319.05 |
| Bill Pmt -Check | 03/25/2015 | 1773 | | Tennessee Regulatory Autho... | UD-20 2014 | 11211 · Regio... | 133.00 | | -279,186.05 |
| Bill | 03/25/2015 | 38-19... | | VEC Volunteer Elect Coop | 38-1920-13-0... | 513310 · Elect... | | 34.97 | -279,221.02 |
| Bill | 03/26/2015 | 330481 | | Bowen, Micclette & Britt of LA | 330481 | 51283 · TN D... | | 1,000.00 | -280,221.02 |
| Bill | 03/27/2015 | 9826 | | Hull Brothers, Inc | 9826 | 51347 · Line L... | | 1,070.00 | -281,291.02 |
| Bill | 03/28/2015 | 030 5... | | AT&T | 030 520 9439... | 514111 · Tele... | | 44.77 | -281,335.79 |
| Bill | 03/30/2015 | 20158... | | US Department of Transport... | 20158-03067... | 52128 · Dues ... | | 15,736.05 | -297,071.84 |
| Bill | 03/30/2015 | 3065 | | Eagle Scada Systems, LLC | 3065 | -SPLIT- | | 292.28 | -297,364.12 |
| Bill | 04/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-17 | 52112 · Accou... | | 450.00 | -297,814.12 |
| Bill | 04/05/2015 | ENRE... | | WHN Consulting | ENREMA-2-4 | 52112 · Accou... | | 6,600.00 | -304,414.12 |
| Bill | 04/17/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 513310 · Elect... | | 21.98 | -304,436.10 |
| Bill | 04/17/2015 | 22030... | | Plateau Electric Cooperative | 220302-0018... | 513310 · Elect... | | 36.06 | -304,472.16 |
| Bill | 04/17/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 51249 · Electri... | | 577.25 | -305,049.41 |
| Bill | 04/21/2015 | 9832 | | Hull Brothers, Inc | 9832 | 125121 · Pipel... | | 1,300.00 | -306,349.41 |
| Credit | 04/21/2015 | 9832 | | Hull Brothers, Inc | 9832 - Paid B... | 21234 · ENRE... | 1,300.00 | | -305,049.41 |
| Bill Pmt -Check | 04/21/2015 | | | Hull Brothers, Inc | QuickBooks ... | 11211 · Regio... | 0.00 | | -305,049.41 |
| Bill | 04/23/2015 | 9847 | | Hull Brothers, Inc | 9847 | 125121 · Pipel... | | 2,583.50 | -307,632.91 |
| Credit | 04/23/2015 | 9847 | | Hull Brothers, Inc | 9847 - Paid B... | 21234 · ENRE... | 2,583.50 | | -305,049.41 |
| Bill Pmt -Check | 04/23/2015 | | | Hull Brothers, Inc | QuickBooks ... | 11211 · Regio... | 0.00 | | -305,049.41 |
| Bill | 04/30/2015 | 10272... | | Bradley Arant Boult Cummin... | Invoice 1027... | 52111 · Legal ... | | 4,037.50 | -309,086.91 |
| Bill | 04/30/2015 | 43801 | | Blackburn, Childers & Steag... | Inv 43801 | 52112 · Accou... | | 640.00 | -309,726.91 |
| Total 21411 · Accounts Payable-Trade | | | | | | | 86,264.27 | 88,910.93 | -309,726.91 |
| **21412 · Open Ticket Receiving** | | | | | | | | | 0.00 |
| Total 21412 · Open Ticket Receiving | | | | | | | | | 0.00 |
| **21410 · ACCOUNTS PAYABLE - Other** | | | | | | | | | 0.00 |
| Total 21410 · ACCOUNTS PAYABLE - Other | | | | | | | | | 0.00 |
| Total 21410 · ACCOUNTS PAYABLE | | | | | | | 86,264.27 | 88,910.93 | -309,726.91 |
| **21400 · ACCOUNTS PAYABLE - Other** | | | | | | | | | 0.00 |
| Total 21400 · ACCOUNTS PAYABLE - Other | | | | | | | | | 0.00 |
| Total 21400 · ACCOUNTS PAYABLE | | | | | | | 86,264.27 | 88,910.93 | -309,726.91 |
| **20000 · LIABILITIES** | | | | | | | | | -134,729.70 |
| **21000 · CURRENT LIABILITIES** | | | | | | | | | -134,729.70 |
| **21100 · BANK OVERDRAFTS** | | | | | | | | | 0.00 |
| **21110 · BANK OVERDRAFTS** | | | | | | | | | 0.00 |
| Total 21110 · BANK OVERDRAFTS | | | | | | | | | 0.00 |
| **21100 · BANK OVERDRAFTS - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 21100 · BANK OVERDRAFTS - Other | | | | | | | | | 0.00 |
| Total 21100 · BANK OVERDRAFTS | | | | | | | | | 0.00 |
| **21200 · LOAN PAYABLE ST** | | | | | | | | | -124,583.88 |
| **21210 · IFI's ST** | | | | | | | | | 0.00 |
| Total 21210 · IFI's ST | | | | | | | | | 0.00 |
| **21220 · INTEREST** | | | | | | | | | 0.00 |
| Total 21220 · INTEREST | | | | | | | | | 0.00 |
| **21230 · INTERCOMPANY** | | | | | | | | | -124,583.88 |
| **21231 · FWM** | | | | | | | | | 0.00 |
| Total 21231 · FWM | | | | | | | | | 0.00 |
| **21232 · B&W** | | | | | | | | | 0.00 |
| Total 21232 · B&W | | | | | | | | | 0.00 |
| **21233 · RUGBY** | | | | | | | | | -110,085.10 |
| Credit Memo | 02/28/2015 | 12 | | Rugby Energy LLC | Intercompany... | 11424 · Accou... | 34,723.58 | | -75,361.52 |
| Credit | 02/28/2015 | 45 | | Rugby Energy, LLC | To Reclasify ... | 21411 · Accou... | | 19,227.83 | -94,589.35 |
| Total 21233 · RUGBY | | | | | | | 34,723.58 | 19,227.83 | -94,589.35 |
| **21234 · ENREMA** | | | | | | | | | -13,298.78 |
| General Journal | 01/09/2015 | | | Enrema, LLC | To Record A... | 11211 · Regio... | | 1,500.00 | -14,798.78 |
| Deposit | 04/15/2015 | 3509 | | B & W Pipeline LLC | To Record A... | 11211 · Regio... | | 1,000.00 | -15,798.78 |
| Deposit | 04/15/2015 | W/T0... | | Enrema, LLC | To Record Int... | 11215 · Wells ... | | 5,500.00 | -21,298.78 |
| Credit | 04/21/2015 | 9832 | | Hull Brothers, Inc | 9832 - Paid B... | 21411 · Accou... | | 1,300.00 | -22,598.78 |
| Credit | 04/23/2015 | 9847 | | Hull Brothers, Inc | 9847 - Paid B... | 21411 · Accou... | | 2,583.50 | -25,182.28 |
| General Journal | 04/30/2015 | | | | | 11211 · Regio... | | 15,000.00 | -40,182.28 |
| Total 21234 · ENREMA | | | | | | | 0.00 | 26,883.50 | -40,182.28 |
| **21235 · CHATTAVILLE** | | | | | | | | | -1,200.00 |
| Total 21235 · CHATTAVILLE | | | | | | | | | -1,200.00 |
| **21236 · HRE** | | | | | | | | | 0.00 |
| Total 21236 · HRE | | | | | | | | | 0.00 |
| **21230 · INTERCOMPANY - Other** | | | | | | | | | 0.00 |
| Total 21230 · INTERCOMPANY - Other | | | | | | | | | 0.00 |
| Total 21230 · INTERCOMPANY | | | | | | | 34,723.58 | 46,111.33 | -135,971.63 |
| **21240 · STOCKHOLDERS** | | | | | | | | | 0.00 |
| **21241 · FIR** | | | | | | | | | 0.00 |
| Total 21241 · FIR | | | | | | | | | 0.00 |
| **21240 · STOCKHOLDERS - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 21240 · STOCKHOLDERS - Other | | | | | | | | | 0.00 |
| Total 21240 · STOCKHOLDERS | | | | | | | | | 0.00 |
| **21200 · LOAN PAYABLE ST - Other** | | | | | | | | | 0.00 |
| Total 21200 · LOAN PAYABLE ST - Other | | | | | | | | | 0.00 |
| Total 21200 · LOAN PAYABLE ST | | | | | | | 34,723.58 | 46,111.33 | -135,971.63 |
| **21300 · CURRENT PORTION OF LONG-TERM LI** | | | | | | | | | 0.00 |
| **21310 · CURRENT PORTION OF LONG-TERM LI** | | | | | | | | | 0.00 |
| Total 21310 · CURRENT PORTION OF LONG-TERM LI | | | | | | | | | 0.00 |
| **21300 · CURRENT PORTION OF LONG-TERM LI - Other** | | | | | | | | | 0.00 |
| Total 21300 · CURRENT PORTION OF LONG-TERM LI - Other | | | | | | | | | 0.00 |
| Total 21300 · CURRENT PORTION OF LONG-TERM LI | | | | | | | | | 0.00 |
| **21500 · ACCRUED LIABILITIES** | | | | | | | | | -14,988.90 |
| **21510 · ACCRUED LIABILITIES** | | | | | | | | | -14,988.90 |
| **21511 · Payroll Liabilities** | | | | | | | | | 0.00 |
| Total 21511 · Payroll Liabilities | | | | | | | | | 0.00 |
| **21512 · Employee Benefits** | | | | | | | | | 0.00 |
| Total 21512 · Employee Benefits | | | | | | | | | 0.00 |
| **21513 · Accrued Payroll Expense** | | | | | | | | | 0.00 |
| Total 21513 · Accrued Payroll Expense | | | | | | | | | 0.00 |
| **21514 · Funds Withheld To Gasco D.** | | | | | | | | | -14,988.90 |
| Total 21514 · Funds Withheld To Gasco D. | | | | | | | | | -14,988.90 |
| **21510 · ACCRUED LIABILITIES - Other** | | | | | | | | | 0.00 |
| Total 21510 · ACCRUED LIABILITIES - Other | | | | | | | | | 0.00 |
| Total 21510 · ACCRUED LIABILITIES | | | | | | | | | -14,988.90 |
| **21500 · ACCRUED LIABILITIES - Other** | | | | | | | | | 0.00 |
| Total 21500 · ACCRUED LIABILITIES - Other | | | | | | | | | 0.00 |
| Total 21500 · ACCRUED LIABILITIES | | | | | | | | | -14,988.90 |
| **21600 · TAX PROVISIONS** | | | | | | | | | 4,843.08 |
| **21610 · TAX PROVISIONS** | | | | | | | | | 4,843.08 |
| **21611 · Federal Income Tax** | | | | | | | | | 0.00 |
| Total 21611 · Federal Income Tax | | | | | | | | | 0.00 |
| **216110 · TN Use Tax** | | | | | | | | | -289.67 |
| Bill | 01/01/2015 | 3043 | | Eagle Scada Systems, LLC | 8.25% Paid ... | 21411 · Accou... | | 4.05 | -293.72 |
| Check | 01/20/2015 | ACH ... | | Tennessee Department of R... | To Record P... | 11211 · Regio... | 99.16 | | -194.56 |
| Check | 01/20/2015 | ACH ... | | Tennessee Department of R... | Acc # 106269... | 11211 · Regio... | 191.00 | | -3.56 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Bill | 02/01/2015 | 3054 | | Eagle Scada Systems, LLC | 8.25% Paid ... | 21411 · Accou... | | 4.05 | -7.61 |
| Bill | 03/30/2015 | 3065 | | Eagle Scada Systems, LLC | 8.25% Paid ... | 21411 · Accou... | | 4.05 | -11.66 |
| Total 216110 · TN Use Tax | | | | | | | 290.16 | 12.15 | -11.66 |
| **21612 · State Income Tax** | | | | | | | | | 0.00 |
| Total 21612 · State Income Tax | | | | | | | | | 0.00 |
| **21613 · Severance Tax-Tenn** | | | | | | | | | 32.75 |
| Total 21613 · Severance Tax-Tenn | | | | | | | | | 32.75 |
| **21614 · Sales Tax** | | | | | | | | | 0.00 |
| Total 21614 · Sales Tax | | | | | | | | | 0.00 |
| **21615 · FUTA** | | | | | | | | | 0.00 |
| Total 21615 · FUTA | | | | | | | | | 0.00 |
| **21616 · SUTA** | | | | | | | | | 0.00 |
| Total 21616 · SUTA | | | | | | | | | 0.00 |
| **21617 · Withholding** | | | | | | | | | 0.00 |
| Total 21617 · Withholding | | | | | | | | | 0.00 |
| **21618 · Tenn. Franchise** | | | | | | | | | 5,100.00 |
| Check | 04/15/2015 | ACH0... | | Tennessee Department of R... | TN F&E Tax -... | 11215 · Wells ... | 5,000.00 | | 10,100.00 |
| Total 21618 · Tenn. Franchise | | | | | | | 5,000.00 | 0.00 | 10,100.00 |
| **21619 · Real & Pers Prop Tax** | | | | | | | | | 0.00 |
| Total 21619 · Real & Pers Prop Tax | | | | | | | | | 0.00 |
| **21610 · TAX PROVISIONS - Other** | | | | | | | | | 0.00 |
| Total 21610 · TAX PROVISIONS - Other | | | | | | | | | 0.00 |
| Total 21610 · TAX PROVISIONS | | | | | | | 5,290.16 | 12.15 | 10,121.09 |
| **21600 · TAX PROVISIONS - Other** | | | | | | | | | 0.00 |
| Total 21600 · TAX PROVISIONS - Other | | | | | | | | | 0.00 |
| Total 21600 · TAX PROVISIONS | | | | | | | 5,290.16 | 12.15 | 10,121.09 |
| **21700 · DEFERRED INCOME** | | | | | | | | | 0.00 |
| **21710 · DEFERRED INCOME** | | | | | | | | | 0.00 |
| Total 21710 · DEFERRED INCOME | | | | | | | | | 0.00 |
| **21700 · DEFERRED INCOME - Other** | | | | | | | | | 0.00 |
| Total 21700 · DEFERRED INCOME - Other | | | | | | | | | 0.00 |
| Total 21700 · DEFERRED INCOME | | | | | | | | | 0.00 |
| **21800 · OTHER LIABILITIES ST** | | | | | | | | | 0.00 |
| **21810 · OTHER LIABILITIES ST** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **21811 · Steven Longley** | | | | | | | | | 0.00 |
| Total 21811 · Steven Longley | | | | | | | | | 0.00 |
| **21812 · Frank Cash** | | | | | | | | | 0.00 |
| Total 21812 · Frank Cash | | | | | | | | | 0.00 |
| **21813 · Marcelo M. Recchia** | | | | | | | | | 0.00 |
| Total 21813 · Marcelo M. Recchia | | | | | | | | | 0.00 |
| **21810 · OTHER LIABILITIES ST - Other** | | | | | | | | | 0.00 |
| Total 21810 · OTHER LIABILITIES ST - Other | | | | | | | | | 0.00 |
| Total 21810 · OTHER LIABILITIES ST | | | | | | | | | 0.00 |
| **21800 · OTHER LIABILITIES ST - Other** | | | | | | | | | 0.00 |
| Total 21800 · OTHER LIABILITIES ST - Other | | | | | | | | | 0.00 |
| Total 21800 · OTHER LIABILITIES ST | | | | | | | | | 0.00 |
| **21000 · CURRENT LIABILITIES - Other** | | | | | | | | | 0.00 |
| Total 21000 · CURRENT LIABILITIES - Other | | | | | | | | | 0.00 |
| Total 21000 · CURRENT LIABILITIES | | | | | | | 40,013.74 | 46,123.48 | -140,839.44 |
| **20000 · LIABILITIES - Other** | | | | | | | | | 0.00 |
| Total 20000 · LIABILITIES - Other | | | | | | | | | 0.00 |
| Total 20000 · LIABILITIES | | | | | | | 40,013.74 | 46,123.48 | -140,839.44 |
| **22000 · LONG TERM LIABILITIES** | | | | | | | | | 0.00 |
| **22100 · LOAN PAYABLE LT** | | | | | | | | | 0.00 |
| **22110 · IFI's LT** | | | | | | | | | 0.00 |
| Total 22110 · IFI's LT | | | | | | | | | 0.00 |
| **22120 · SHAREHOLDERS LT** | | | | | | | | | 0.00 |
| Total 22120 · SHAREHOLDERS LT | | | | | | | | | 0.00 |
| **22100 · LOAN PAYABLE LT - Other** | | | | | | | | | 0.00 |
| Total 22100 · LOAN PAYABLE LT - Other | | | | | | | | | 0.00 |
| Total 22100 · LOAN PAYABLE LT | | | | | | | | | 0.00 |
| **22200 · MINORITY INTEREST** | | | | | | | | | 0.00 |
| **22210 · MINORITY INTEREST** | | | | | | | | | 0.00 |
| Total 22210 · MINORITY INTEREST | | | | | | | | | 0.00 |
| **22200 · MINORITY INTEREST - Other** | | | | | | | | | 0.00 |
| Total 22200 · MINORITY INTEREST - Other | | | | | | | | | 0.00 |
| Total 22200 · MINORITY INTEREST | | | | | | | | | 0.00 |
| **22300 · OTHER LIABILITIES LT** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **22310 · OTHER LIABILITIES LT** | | | | | | | | | 0.00 |
| Total 22310 · OTHER LIABILITIES LT | | | | | | | | | 0.00 |
| **22300 · OTHER LIABILITIES LT - Other** | | | | | | | | | 0.00 |
| Total 22300 · OTHER LIABILITIES LT - Other | | | | | | | | | 0.00 |
| Total 22300 · OTHER LIABILITIES LT | | | | | | | | | 0.00 |
| **22000 · LONG TERM LIABILITIES - Other** | | | | | | | | | 0.00 |
| Total 22000 · LONG TERM LIABILITIES - Other | | | | | | | | | 0.00 |
| Total 22000 · LONG TERM LIABILITIES | | | | | | | | | 0.00 |
| **30000 · Opening Balance Equity** | | | | | | | | | -5,797,154.33 |
| **31000 · Capital Stock** | | | | | | | | | -5,797,154.33 |
| **31100 · CAPITAL** | | | | | | | | | -5,797,154.33 |
| **31110 · CAPITAL** | | | | | | | | | -5,797,154.33 |
| **31111 · Investment-FIR** | | | | | | | | | -5,797,154.33 |
| Total 31111 · Investment-FIR | | | | | | | | | -5,797,154.33 |
| **31110 · CAPITAL - Other** | | | | | | | | | 0.00 |
| Total 31110 · CAPITAL - Other | | | | | | | | | 0.00 |
| Total 31110 · CAPITAL | | | | | | | | | -5,797,154.33 |
| **31100 · CAPITAL - Other** | | | | | | | | | 0.00 |
| Total 31100 · CAPITAL - Other | | | | | | | | | 0.00 |
| Total 31100 · CAPITAL | | | | | | | | | -5,797,154.33 |
| **31000 · Capital Stock - Other** | | | | | | | | | 0.00 |
| Total 31000 · Capital Stock - Other | | | | | | | | | 0.00 |
| Total 31000 · Capital Stock | | | | | | | | | -5,797,154.33 |
| **32000 · RESERVES & SUPERAVITS** | | | | | | | | | 0.00 |
| **32100 · RESERVES & SUPERAVITS** | | | | | | | | | 0.00 |
| **32110 · RESERVES** | | | | | | | | | 0.00 |
| **32111 · Reserves** | | | | | | | | | 0.00 |
| Total 32111 · Reserves | | | | | | | | | 0.00 |
| **32110 · RESERVES - Other** | | | | | | | | | 0.00 |
| Total 32110 · RESERVES - Other | | | | | | | | | 0.00 |
| Total 32110 · RESERVES | | | | | | | | | 0.00 |
| **32120 · SUPERAVITS** | | | | | | | | | 0.00 |
| **32121 · Superavits** | | | | | | | | | 0.00 |
| Total 32121 · Superavits | | | | | | | | | 0.00 |
| **32120 · SUPERAVITS - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 32120 · SUPERAVITS - Other | | | | | | | | | 0.00 |
| Total 32120 · SUPERAVITS | | | | | | | | | 0.00 |
| **32100 · RESERVES & SUPERAVITS - Other** | | | | | | | | | 0.00 |
| Total 32100 · RESERVES & SUPERAVITS - Other | | | | | | | | | 0.00 |
| Total 32100 · RESERVES & SUPERAVITS | | | | | | | | | 0.00 |
| **32000 · RESERVES & SUPERAVITS - Other** | | | | | | | | | 0.00 |
| Total 32000 · RESERVES & SUPERAVITS - Other | | | | | | | | | 0.00 |
| Total 32000 · RESERVES & SUPERAVITS | | | | | | | | | 0.00 |
| **33000 · RETAINED EARNINGS** | | | | | | | | | 0.00 |
| **33100 · RETAINED EARNINGS** | | | | | | | | | 0.00 |
| **33110 · RETAINED EARNINGS** | | | | | | | | | 0.00 |
| Total 33110 · RETAINED EARNINGS | | | | | | | | | 0.00 |
| **33100 · RETAINED EARNINGS - Other** | | | | | | | | | 0.00 |
| Total 33100 · RETAINED EARNINGS - Other | | | | | | | | | 0.00 |
| Total 33100 · RETAINED EARNINGS | | | | | | | | | 0.00 |
| **33000 · RETAINED EARNINGS - Other** | | | | | | | | | 0.00 |
| Total 33000 · RETAINED EARNINGS - Other | | | | | | | | | 0.00 |
| Total 33000 · RETAINED EARNINGS | | | | | | | | | 0.00 |
| **34000 · NET INCOME** | | | | | | | | | 0.00 |
| **34100 · NET INCOME** | | | | | | | | | 0.00 |
| **34110 · NET INCOME** | | | | | | | | | 0.00 |
| **34111 · Net Income** | | | | | | | | | 0.00 |
| Total 34111 · Net Income | | | | | | | | | 0.00 |
| **34110 · NET INCOME - Other** | | | | | | | | | 0.00 |
| Total 34110 · NET INCOME - Other | | | | | | | | | 0.00 |
| Total 34110 · NET INCOME | | | | | | | | | 0.00 |
| **34100 · NET INCOME - Other** | | | | | | | | | 0.00 |
| Total 34100 · NET INCOME - Other | | | | | | | | | 0.00 |
| Total 34100 · NET INCOME | | | | | | | | | 0.00 |
| **34000 · NET INCOME - Other** | | | | | | | | | 0.00 |
| Total 34000 · NET INCOME - Other | | | | | | | | | 0.00 |
| Total 34000 · NET INCOME | | | | | | | | | 0.00 |
| **30000 · Opening Balance Equity - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 30000 · Opening Balance Equity - Other | | | | | | | | | 0.00 |
| Total 30000 · Opening Balance Equity | | | | | | | | | -5,797,154.33 |
| **33111 · Retained Earnings OLD** | | | | | | | | | 3,475,146.65 |
| Total 33111 · Retained Earnings OLD | | | | | | | | | 3,475,146.65 |
| **40000 · INCOME (OWN) (a)** | | | | | | | | | 0.00 |
| **41000 · OPERATIONAL INCOME** | | | | | | | | | 0.00 |
| **41100 · SALES** | | | | | | | | | 0.00 |
| **41110 · OIL&GAS** | | | | | | | | | 0.00 |
| **41111 · Gas** | | | | | | | | | 0.00 |
| Total 41111 · Gas | | | | | | | | | 0.00 |
| **41112 · Oil** | | | | | | | | | 0.00 |
| Total 41112 · Oil | | | | | | | | | 0.00 |
| **41110 · OIL&GAS - Other** | | | | | | | | | 0.00 |
| Total 41110 · OIL&GAS - Other | | | | | | | | | 0.00 |
| Total 41110 · OIL&GAS | | | | | | | | | 0.00 |
| **41120 · TTCD SERVICES** | | | | | | | | | 0.00 |
| **41121 · FWM Energy, LLC** | | | | | | | | | 0.00 |
| Total 41121 · FWM Energy, LLC | | | | | | | | | 0.00 |
| **41122 · RUGBY Energy, LLC** | | | | | | | | | 0.00 |
| Total 41122 · RUGBY Energy, LLC | | | | | | | | | 0.00 |
| **41123 · ARNCO** | | | | | | | | | 0.00 |
| Total 41123 · ARNCO | | | | | | | | | 0.00 |
| **41124 · Navitas Utility Corporation** | | | | | | | | | 0.00 |
| Invoice | 01/31/2015 | 196 | | Navitas Utility Corporation | Natural gas tr... | 11424 · Accou... | | 7,632.84 | -7,632.84 |
| Invoice | 01/31/2015 | 199 | | Rugby Energy LLC | Natural gas tr... | 11424 · Accou... | | 1,219.62 | -8,852.46 |
| Invoice | 02/28/2015 | 198 | | Navitas Utility Corporation | Natural gas tr... | 11424 · Accou... | | 6,684.34 | -15,536.80 |
| Invoice | 02/28/2015 | 201 | | Rugby Energy LLC | Natural gas tr... | 11424 · Accou... | | 2,390.90 | -17,927.70 |
| Invoice | 03/31/2015 | 203 | | Navitas Utility Corporation | Natural gas tr... | 11424 · Accou... | | 10,784.83 | -28,712.53 |
| Invoice | 04/30/2015 | 204 | | Navitas Utility Corporation | Natural gas tr... | 11424 · Accou... | | 4,628.40 | -33,340.93 |
| Total 41124 · Navitas Utility Corporation | | | | | | | 0.00 | 33,340.93 | -33,340.93 |
| **411299 · Others** | | | | | | | | | 0.00 |
| Total 411299 · Others | | | | | | | | | 0.00 |
| **41120 · TTCD SERVICES - Other** | | | | | | | | | 0.00 |
| Total 41120 · TTCD SERVICES - Other | | | | | | | | | 0.00 |
| Total 41120 · TTCD SERVICES | | | | | | | 0.00 | 33,340.93 | -33,340.93 |
| **41130 · GAS BALANCE SURPLUS (d)** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 41130 · GAS BALANCE SURPLUS (d) | | | | | | | | | 0.00 |
| **41140 · OTHER SALES** | | | | | | | | | 0.00 |
| **41141 · Other Sales** | | | | | | | | | 0.00 |
| Total 41141 · Other Sales | | | | | | | | | 0.00 |
| **41140 · OTHER SALES - Other** | | | | | | | | | 0.00 |
| Total 41140 · OTHER SALES - Other | | | | | | | | | 0.00 |
| Total 41140 · OTHER SALES | | | | | | | | | 0.00 |
| **41100 · SALES - Other** | | | | | | | | | 0.00 |
| Total 41100 · SALES - Other | | | | | | | | | 0.00 |
| Total 41100 · SALES | | | | | | | 0.00 | 33,340.93 | -33,340.93 |
| **41200 · ROYALTIES (12)** | | | | | | | | | 0.00 |
| **41210 · OIL&GAS** | | | | | | | | | 0.00 |
| **41211 · Gas Royalty Income** | | | | | | | | | 0.00 |
| Total 41211 · Gas Royalty Income | | | | | | | | | 0.00 |
| **41212 · Oil Royalty Income** | | | | | | | | | 0.00 |
| Total 41212 · Oil Royalty Income | | | | | | | | | 0.00 |
| **41213 · Gas Work Interest Income** | | | | | | | | | 0.00 |
| Total 41213 · Gas Work Interest Income | | | | | | | | | 0.00 |
| **41214 · Oil Work Interest Income** | | | | | | | | | 0.00 |
| Total 41214 · Oil Work Interest Income | | | | | | | | | 0.00 |
| **41210 · OIL&GAS - Other** | | | | | | | | | 0.00 |
| Total 41210 · OIL&GAS - Other | | | | | | | | | 0.00 |
| Total 41210 · OIL&GAS | | | | | | | | | 0.00 |
| **41220 · OTHER ROYALTY INCOME** | | | | | | | | | 0.00 |
| **41221 · Other Royalty Income** | | | | | | | | | 0.00 |
| Total 41221 · Other Royalty Income | | | | | | | | | 0.00 |
| **41220 · OTHER ROYALTY INCOME - Other** | | | | | | | | | 0.00 |
| Total 41220 · OTHER ROYALTY INCOME - Other | | | | | | | | | 0.00 |
| Total 41220 · OTHER ROYALTY INCOME | | | | | | | | | 0.00 |
| **41200 · ROYALTIES (12) - Other** | | | | | | | | | 0.00 |
| Total 41200 · ROYALTIES (12) - Other | | | | | | | | | 0.00 |
| Total 41200 · ROYALTIES (12) | | | | | | | | | 0.00 |
| **41300 · PROFIT SHARE INCOME** | | | | | | | | | 0.00 |
| **41310 · PROFIT SHARE INCOME** | | | | | | | | | 0.00 |
| **41311 · Profit Share Income** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 41311 · Profit Share Income | | | | | | | | | 0.00 |
| **41310 · PROFIT SHARE INCOME - Other** | | | | | | | | | 0.00 |
| Total 41310 · PROFIT SHARE INCOME - Other | | | | | | | | | 0.00 |
| Total 41310 · PROFIT SHARE INCOME | | | | | | | | | 0.00 |
| **41300 · PROFIT SHARE INCOME - Other** | | | | | | | | | 0.00 |
| Total 41300 · PROFIT SHARE INCOME - Other | | | | | | | | | 0.00 |
| Total 41300 · PROFIT SHARE INCOME | | | | | | | | | 0.00 |
| **41000 · OPERATIONAL INCOME - Other** | | | | | | | | | 0.00 |
| Total 41000 · OPERATIONAL INCOME - Other | | | | | | | | | 0.00 |
| Total 41000 · OPERATIONAL INCOME | | | | | | | 0.00 | 33,340.93 | -33,340.93 |
| **42000 · OTHER INCOME** | | | | | | | | | 0.00 |
| **42100 · OTHER INCOME** | | | | | | | | | 0.00 |
| **42110 · RIGHTS** | | | | | | | | | 0.00 |
| **42111 · Rights** | | | | | | | | | 0.00 |
| Total 42111 · Rights | | | | | | | | | 0.00 |
| **42110 · RIGHTS - Other** | | | | | | | | | 0.00 |
| Total 42110 · RIGHTS - Other | | | | | | | | | 0.00 |
| Total 42110 · RIGHTS | | | | | | | | | 0.00 |
| **42120 · ASSETS** | | | | | | | | | 0.00 |
| **42121 · Assets** | | | | | | | | | 0.00 |
| Total 42121 · Assets | | | | | | | | | 0.00 |
| **42120 · ASSETS - Other** | | | | | | | | | 0.00 |
| Total 42120 · ASSETS - Other | | | | | | | | | 0.00 |
| Total 42120 · ASSETS | | | | | | | | | 0.00 |
| **42130 · FINANCIAL INCOME** | | | | | | | | | 0.00 |
| **42131 · Interest Revenue (g)** | | | | | | | | | 0.00 |
| Total 42131 · Interest Revenue (g) | | | | | | | | | 0.00 |
| **42132 · Dividends** | | | | | | | | | 0.00 |
| Total 42132 · Dividends | | | | | | | | | 0.00 |
| **42130 · FINANCIAL INCOME - Other** | | | | | | | | | 0.00 |
| Total 42130 · FINANCIAL INCOME - Other | | | | | | | | | 0.00 |
| Total 42130 · FINANCIAL INCOME | | | | | | | | | 0.00 |
| **42140 · OTHER** | | | | | | | | | 0.00 |
| **42141 · Debt Forgiveness Income** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 42141 · Debt Forgiveness Income | | | | | | | | | 0.00 |
| **42142 · Indemnities** | | | | | | | | | 0.00 |
| Total 42142 · Indemnities | | | | | | | | | 0.00 |
| **42143 · Gas Marketing Income** | | | | | | | | | 0.00 |
| Total 42143 · Gas Marketing Income | | | | | | | | | 0.00 |
| **42144 · Contracting Out Labor (F.D.C)** | | | | | | | | | 0.00 |
| Total 42144 · Contracting Out Labor (F.D.C) | | | | | | | | | 0.00 |
| **42145 · Rent Income** | | | | | | | | | 0.00 |
| Total 42145 · Rent Income | | | | | | | | | 0.00 |
| **42146 · Profit Share** | | | | | | | | | 0.00 |
| Total 42146 · Profit Share | | | | | | | | | 0.00 |
| **42147 · Meter Reading Service** | | | | | | | | | 0.00 |
| Total 42147 · Meter Reading Service | | | | | | | | | 0.00 |
| **42140 · OTHER - Other** | | | | | | | | | 0.00 |
| Total 42140 · OTHER - Other | | | | | | | | | 0.00 |
| Total 42140 · OTHER | | | | | | | | | 0.00 |
| **42100 · OTHER INCOME - Other** | | | | | | | | | 0.00 |
| Total 42100 · OTHER INCOME - Other | | | | | | | | | 0.00 |
| Total 42100 · OTHER INCOME | | | | | | | | | 0.00 |
| **42000 · OTHER INCOME - Other** | | | | | | | | | 0.00 |
| Total 42000 · OTHER INCOME - Other | | | | | | | | | 0.00 |
| Total 42000 · OTHER INCOME | | | | | | | | | 0.00 |
| **40000 · INCOME (OWN) (a) - Other** | | | | | | | | | 0.00 |
| Total 40000 · INCOME (OWN) (a) - Other | | | | | | | | | 0.00 |
| Total 40000 · INCOME (OWN) (a) | | | | | | | 0.00 | 33,340.93 | -33,340.93 |
| **60000 · Cost of Goods Sold** | | | | | | | | | 0.00 |
| **60100 · OIL & GAS** | | | | | | | | | 0.00 |
| **60101 · OIL** | | | | | | | | | 0.00 |
| Total 60101 · OIL | | | | | | | | | 0.00 |
| **60102 · GAS** | | | | | | | | | 0.00 |
| Total 60102 · GAS | | | | | | | | | 0.00 |
| **60100 · OIL & GAS - Other** | | | | | | | | | 0.00 |
| Total 60100 · OIL & GAS - Other | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 60100 · OIL & GAS | | | | | | | | | 0.00 |
| **60000 · Cost of Goods Sold - Other** | | | | | | | | | 0.00 |
| Total 60000 · Cost of Goods Sold - Other | | | | | | | | | 0.00 |
| Total 60000 · Cost of Goods Sold | | | | | | | | | 0.00 |
| **VOID** | | | | | | | | | 0.00 |
| Total VOID | | | | | | | | | 0.00 |
| **50000 · EXPENSES** | | | | | | | | | 0.00 |
| **51000 · OPERATIONAL EXPENSES** | | | | | | | | | 0.00 |
| **51100 · GENERAL MINERAL LEASING E** | | | | | | | | | 0.00 |
| **51110 · LAND LEASING - MAINTENANCE** | | | | | | | | | 0.00 |
| **51111 · Maintenance Annual Payment** | | | | | | | | | 0.00 |
| Total 51111 · Maintenance Annual Payment | | | | | | | | | 0.00 |
| **51112 · Signature Post ( c)** | | | | | | | | | 0.00 |
| Total 51112 · Signature Post ( c) | | | | | | | | | 0.00 |
| **51113 · Legal Fees ( c)** | | | | | | | | | 0.00 |
| Total 51113 · Legal Fees ( c) | | | | | | | | | 0.00 |
| **51110 · LAND LEASING - MAINTENANCE - Other** | | | | | | | | | 0.00 |
| Total 51110 · LAND LEASING - MAINTENANCE - Other | | | | | | | | | 0.00 |
| Total 51110 · LAND LEASING - MAINTENANCE | | | | | | | | | 0.00 |
| **51100 · GENERAL MINERAL LEASING E - Other** | | | | | | | | | 0.00 |
| Total 51100 · GENERAL MINERAL LEASING E - Other | | | | | | | | | 0.00 |
| Total 51100 · GENERAL MINERAL LEASING E | | | | | | | | | 0.00 |
| **51200 · WELLS** | | | | | | | | | 0.00 |
| **51210 · ROYALTIES** | | | | | | | | | 0.00 |
| **51211 · Royalty Payments To Owner** | | | | | | | | | 0.00 |
| Total 51211 · Royalty Payments To Owner | | | | | | | | | 0.00 |
| **51212 · Work Interest** | | | | | | | | | 0.00 |
| Total 51212 · Work Interest | | | | | | | | | 0.00 |
| **51213 · Overiding Interest** | | | | | | | | | 0.00 |
| Total 51213 · Overiding Interest | | | | | | | | | 0.00 |
| **51210 · ROYALTIES - Other** | | | | | | | | | 0.00 |
| Total 51210 · ROYALTIES - Other | | | | | | | | | 0.00 |
| Total 51210 · ROYALTIES | | | | | | | | | 0.00 |
| **51220 · PROFIT SHARE** | | | | | | | | | 0.00 |
| **51221 · Profit Share** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 51221 · Profit Share | | | | | | | | | 0.00 |
| **51220 · PROFIT SHARE - Other** | | | | | | | | | 0.00 |
| Total 51220 · PROFIT SHARE - Other | | | | | | | | | 0.00 |
| Total 51220 · PROFIT SHARE | | | | | | | | | 0.00 |
| **51230 · OPERATING COST OIL** | | | | | | | | | 0.00 |
| **51231 · Conditioning Product** | | | | | | | | | 0.00 |
| Total 51231 · Conditioning Product | | | | | | | | | 0.00 |
| **512310 · Materials** | | | | | | | | | 0.00 |
| Total 512310 · Materials | | | | | | | | | 0.00 |
| **512311 · 3rd Party Operation Fee** | | | | | | | | | 0.00 |
| Total 512311 · 3rd Party Operation Fee | | | | | | | | | 0.00 |
| **51232 · Well Tending** | | | | | | | | | 0.00 |
| Total 51232 · Well Tending | | | | | | | | | 0.00 |
| **51233 · Truck Transportation-Oil&Water** | | | | | | | | | 0.00 |
| Total 51233 · Truck Transportation-Oil&Water | | | | | | | | | 0.00 |
| **51234 · Pipeline Transportation Service** | | | | | | | | | 0.00 |
| Total 51234 · Pipeline Transportation Service | | | | | | | | | 0.00 |
| **51235 · Treatment Service** | | | | | | | | | 0.00 |
| Total 51235 · Treatment Service | | | | | | | | | 0.00 |
| **51236 · Compression Service** | | | | | | | | | 0.00 |
| Total 51236 · Compression Service | | | | | | | | | 0.00 |
| **51237 · LGN Transportation** | | | | | | | | | 0.00 |
| Total 51237 · LGN Transportation | | | | | | | | | 0.00 |
| **51238 · Fuel** | | | | | | | | | 0.00 |
| Total 51238 · Fuel | | | | | | | | | 0.00 |
| **51239 · Electricity Consumption** | | | | | | | | | 0.00 |
| Total 51239 · Electricity Consumption | | | | | | | | | 0.00 |
| **51230 · OPERATING COST OIL - Other** | | | | | | | | | 0.00 |
| Total 51230 · OPERATING COST OIL - Other | | | | | | | | | 0.00 |
| Total 51230 · OPERATING COST OIL | | | | | | | | | 0.00 |
| **51240 · OPERATING COST GAS** | | | | | | | | | 0.00 |
| **51241 · Conditioning Product** | | | | | | | | | 0.00 |
| Total 51241 · Conditioning Product | | | | | | | | | 0.00 |
| **512410 · Materials** | | | | | | | | | 0.00 |

B&W PIPELINE
Response to CAPD Data Request #1
Docket 15-00042

1. **Refer to MFR Q8. Please provide the B&W general ledgers and trial balances for all months of 2015 that are currently available. Please supplement this response as additional general ledger and trial balance information becomes available.**

   RESPONSE:
   Please see Attachment CAPD1-1 in both PDF and Excel formats.

2. **Identify and provide a copy of the engineering studies and drafts of the studies for which cost has been recorded in account 12412 – Engineering Studies in the amount of $80,326.69.**

**RESPONSE:**
Please see Attachment CAPD1-2.

3. **Identify and provide any and all loan documents, agreements, contracts, corporate authorizations, meeting minutes, account notations, memoranda, journal entries or other supporting documentation and communications related to the following intercompany loan or accounts at 12/31/2014:**

| | |
|---|---|
| 21200 – LOAN PAYABLE ST | |
| 21230 – INTERCOMPANY | |
| 21233 – RUGBY | 110,085.10 |
| 21234 – ENREMA | 13,298.78 |
| 21235 – CHATTAVILLE | 1,200.00 |
| Total 21230 - INTERCOMPANY | 124,583.88 |

**With respect to each of these intercompany loans or accounts:**

a. **If the intercompany loans or accounts bear interest, what interest rate is applicable to each intercompany loan or account? Please provide supporting documentation of the applicable interest rate. If there is no interest applicable, please explain why not.**
b. **If the intercompany loans or accounts bear interest, how much interest was paid on each intercompany loan or account during 2014.**
c. **What are the payment terms for each intercompany loan or account?**
d. **What is the balance of each intercompany loan or account as of 5/31/2015 and as of 6/30/2015?**
e. **For (a)-(d) above, please provide all related documents and communications.**

RESPONSE:
These loans referred to above are inter-company loans between affiliates of B&W Pipeline. Because these are inter-company loans between affiliates, there is no requirement for any contract. In addition, these loans are excluded from the cost of service of B&W Pipeline in its current rate case.

a. These loans bear no interest. They represent an exchange of capital from a common parent company to different affiliates.
b. These loans bear no interest.
c. There are no payment terms for these loans. They represent an exchange of capital from a common parent company to different affiliates.
d. The balance for these loans at 5/31/2015 is the same value of $124,583.88 referred to above. The value of these loans at 6/30/2015 is also expected to be this same value.
e. There are no documents or communications related to these loans. They represent an exchange of capital from a common parent company to different affiliates.

4. **Regarding account 31111 – Investment – FIR:**

   a. **Please provide an explanation of this account (including a definition for FIR) and provide the original journal entries, and the journal entry support, for recording the amounts in account 31111 – Investment-FIR, as well as any supporting documentation directly or indirectly related to the account or any "investment" made by it.**
   b. **Has the amount recorded in account 31111 changed since the pipeline company was acquired by FIR? If not, explain fully why not. If so, show the originally recorded amount and the monthly changes and provide all supporting documentation.**
   c. **Does FIR have a balance sheet, general ledger, trial balance, or financial statements? If so, please provide the FIR balance sheet, general ledger, trial balances and financial statements for 2012, 2013, 2014 and each month of 2015.**

RESPONSE:

a. FIR Energy, LLC is the sole member owner of B&W Pipeline, LLC. This is the account where the member has contributed the necessary capital to fund the acquisitions and operations. Please see Attachment CAPD1-4 for the journal entries related to this account.
b. Please see Attachment CAPD1-4.
c. Please see Attachment CAPD1-4.

5. **Regarding account 126181 – Pipeline:**

   a. **Identify and provide the journal entries and the journal entry support related to the recording of the $2,597,285.11 in that account.**
   b. **How does the $2,597,285 in account 126181 relate to the amount that was paid to acquire the pipeline utility as a result, directly or indirectly, of the previous owner's bankruptcy proceeding? Explain and provide related documents and communications.**
   c. **How does the $2,597,285 in account 126181 relate to the amount of original cost that was recorded for pipeline in the previous owner's accounting records? Explain and provide related documents and communications.**

**RESPONSE:**

a. See Attachment CAPD1-5 for a copy of the journal entries in Excel and PDF.
b. Refer to Attachment CAPD1-5. $2,633,085.11 is the amount that was paid for the pipeline system and associated acquisition costs. Later on, a thorough review of the acquisition concluded that a portion of this value was associated to two small tracts of land that needed to be treated as such (it is not acceptable to depreciate land). This adjustment was made in 2013 for $35,800; the amount used for the corresponding Counties Property Assessors in calculating property taxes for these two tracts. Additionally, until 12/31/2014 $437,715.19 represented the amounts of upgrades to the pipeline since the acquisition.
c. After the former owner of B&W Pipeline (Gasco Distributions Systems, Inc.) went bankrupt, B&W Pipeline purchased the pipeline out of bankruptcy. No existing accounting records were provided by the bankruptcy court to B&W Pipeline. However, it is B&W Pipeline's belief that the pipeline was purchased at a substantial discount from its original cost.

6. **Please describe in detail each step by which B&W was directly or indirectly acquired by its current owner and, to the extent known by its current owner, describe in detail how each owner prior to the current owner acquired an ownership interest in B&W. Please also describe the relationship, if any, between the bankruptcy of Gasco Distribution Systems, Inc., and the acquisition of B&W by the current owner or any prior owner of B&W. Please include all documents and communications directly or indirectly related to the acquisition of B&W, including without limitation, any amounts paid and how title to B&W was acquired by the current owner or any prior owner of B&W.**

RESPONSE:

A narrative explanation is presented below describing how the transportation contract between Gasco and Highland Rim was assigned to, respectively, Navitas and B&W Pipeline, LLC. See also TRA Docket 11-00121, response to Staff Discovery filed September 8, 2011. Please see Attachment CAPD1-6 for copies of all relevant documents that are described in the narrative.

On June 11, 2010, Titan Energy Group sold to Highland Rim Energy the B&W pipeline system. This was done in connection with the bankruptcy of Gasco Distribution Systems, the parent company of Titan Energy. Since Titan Energy itself was not in bankruptcy, the sale did not have to be approved by the bankruptcy court.

As a condition of the sale, Titan and Gasco entered into a transportation agreement for the transportation of gas through the B&W pipeline (owned by Titan) to the gas distribution systems owned by Gasco. That contract was then assigned by Titan to Highland Rim Energy as part of the sale of the B&W pipeline from Titan to Highland Rim.

On September 2, 2010, Highland Rim Energy assigned to B&W Pipeline, LLC, a wholly-owned subsidiary of FIR Energy, all of its rights under the purchase agreement with Titan. In other words, B&W Pipeline, LLC became the owner of both the pipeline system and the transportation contract with Gasco.

As the CAPD is aware (Docket No. 10-00220), Gasco Distribution Systems declared bankruptcy and sold its gas distribution systems to Navitas Assets, LLC. Navitas Assets then assigned its rights to Navitas TN NG, LLC, which is now the TRA-certified owner and operator of those gas distribution systems, including the transportation contract between Gasco and B&W Pipeline, LLC. (See the letter to the TRA dated September 8, 2011 in Docket 11-00121.)

B&W Pipeline was formed on July 26, 2011 as an L.L.C. whose sole member was FIR Energy, LLC. FIR itself is also an LLC whose members were MI Energy LLC and Highland Rim Partners LLC. Initially, FIR had two managers, one appointed by MI Energy and the other appointed by Highland Rim. Today, Highland Rim is no longer involved in the management of FIR, which is now run exclusively by MI Energy.

MI Energy, LLC which now owns and controls FIR, is itself owned and controlled by two investor groups, one called MCNG Partners, LLC (which is a family-owned entity in the United

States) and ID Energy, LLC (also a family-owned entity based in the United States). To date FIR Energy, using funds invested by MI Energy, has invested $5.7 million in B&W Pipeline, LLC. FIR Energy has also invested, using funds supplied by MI Energy, $16.6 million in the larger gas and oil development in Tennessee.

7. **Does B&W or its owner have any accounting records, financial statements, corporate books, minute books, or other corporate records from the previous owners? If so, please identify and provide them.**

RESPONSE:

FIR Energy purchased the assets of B&W Pipeline from the previous owners in bankruptcy court in 2010. The wells that were purchased from the previous owners have since been transferred to Rugby Energy, LLC leaving B&W Pipeline with only the pipeline assets. B&W Pipeline has no information on the net book value of the assets of the previous owners.

8. **Refer to account 51800 – OPERATOR FEE (j1):51810 – OPERATOR FEE:51811 – Operator Fee in the 2014 Trial Balance (MFR Attachment 10-2).**

   a. **Provide a copy of the contract and/or agreement for the Operator Fee. If there is no written contract, provide the details of the agreement and any supporting documentation and communications.**
   b. **Show in detail how the Operator Fee is determined each year and identify any changes or variations in how it is calculated.**
   c. **Provide invoices for the Operator Fee for 2014.**
   d. **Provide comparable invoices for the Operator Fee for 2012 and 2013 and for each Operator Fee charge to date in 2015.**

RESPONSE:

a. Please see Attachment CAPD1-8. Please note that there are provisions in this agreement that are no longer applicable.
b. Per our agreements, management historically had the discretion to assess whatever fees were considered necessary –within reason. After the Company received its CCN and began operations as a regulted utility, these fees were adjusted to reflect the minimum basic expenses attributable to the operation of the pipeline. The presented calculation is what was used to determine this assessment. No adjustments were made to these charges during the last two months of 2013 as well as throughout 2014.
c. Please see Attachment CAPD1-8a.
d. Please see Attachment CAPD1-8b.

9. **Refer to the 2014 Trial Balance (MFR Attachment 10-2). Provide the invoices (and with respect to professional services agreements, the engagement letter and any related documents and communications for each of the following expenses in 2014:**

a. 50000 – EXPENSES:
52000 – OVERHEAD EXPENSES:
52100 – MANAGEMENT EXPENSES:
52110 – PROFESSIONAL SERVICES:
52111 – Legal Fees $59,002.96.

b. 50000 – EXPENSES:
52000 – OVERHEAD EXPENSES:
52100 – MANAGEMENT EXPENSES:
52110 – PROFESSIONAL SERVICES:
52112 – Accounting Fees (CPA) $15,380.00.

c. 50000 – EXPENSES:
52000 – OVERHEAD EXPENSES:
52100 – MANAGEMENT EXPENSES:
52120 – ADMINISTRATIVE EXPENSES:
52128 – Dues & Subscriptions $12,929.62.

d. 60000 – Cost of Goods Sold:
60100 – OIL & GAS:
60102 – GAS $87,478.85.

RESPONSE:

a. Please see Attachment CAPD1-9a.
b. Please see Attachment CAPD1-9b.
c. Please see Attachment CAPD1-9c.
d. Please note that this cost of goods sold represents gas purchased for sale to others during 2014 and that this amount has been removed from the B&W Pipeline's cost of service as shown on Company Exhibit, Schedule 3, Line 22 that was filed along with its Petition. Since B&W Pipeline has received its CCN, it no longer provides these gas sales services. These figures are naturally contained in the Company's Financial Statements, but are not being considered in any calculations that may impact neither rates nor revenue deficiency calculations.

**10. Provide a copy of B&W's monthly billing to Navitas (and to each other B&W customer if there are any) from the inception (and prior to such date if available) of B&W's ownership of the pipeline through the most current month available and supplement as additional billings become available.**

**RESPONSE:**
Please see Attachment CAPD1-10.

B&W PIPELINE
Response to CAPD Data Request #1
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**11. Regarding the amounts recorded in account 60000 • Cost of Goods Sold: 60100 • OIL & GAS:60102 • GAS which totaled $87,478.85 in 2014, please respond to the following:**

**a. Please explain the Cost of Goods Sold account.**
**b. Is B&W Pipeline selling natural gas?**
**c. Does B&W Pipeline buy gas from producers and sell the gas to its customer Navitas or to any other end-use customers? If so, provide documents and communications identifying the relationships between the producers and B&W.**
**d. Is B&W Pipeline providing transportation service to Navitas for gas that is purchased by Navitas and transported through the B&W Pipeline? If so, provide documents and communications identifying the relationships between the producers and B&W.**
**e. What is the capacity of the B&W Pipeline?**
**f. How does B&W Pipeline quantify and account for lost and unaccounted for gas (LAUF)? Please provide all related documents and communications.**
**g. How does B&W Pipeline quantify and account for gas used in its pipeline operations? Please provide all related documents and communications.**
**h. Provide journal entries and journal entry support for LAUF gas and Company use gas in 2014.**
**i. Provide comparable journal entries and journal entry support for 2012 and 2013 LAUF gas and Company use gas.**

RESPONSE:

a. The cost of goods sold represents gas purchased for sale to others during 2014 and that this amount has been removed from the B&W Pipeline's cost of service as shown on Company Exhibit, Schedule 3, Line 22 that was filed along with its Petition. Since B&W Pipeline has received its CCN, it no longer provides these gas sales services. This cost is offset by the corresponding revenue account in the Company's Financial Statements and it is being adjusted so that it has no impact whatsoever in any rate design / revenue deficiency calculations.
b. Since B&W Pipeline has received its CCN, it no longer provides these gas sales services.
c. Since B&W Pipeline has received its CCN, it no longer provides these gas sales services.
d. Yes. B&W Pipeline only provides transportation services for gas that is purchased by Navitas. B&W Pipeline has relationship or documents from producers of gas since it does not sell gas.
e. At an operating pressure of 60 psi, the B&W Pipeline is capable of safely transporting up to 225 Mcf per hour of Natural Gas.
f. The Company performs a monthly gas balancing through which it determines the amount of lost or unaccounted-for gas. Our existing transportation agreement with Navitas provides for a loss rate of up to 10% of the total volume purchased. If the lost and unaccounted-for gas should exceed 10%, then the Company must credit the transporter for the quantity lost. This cost is shown on the Company's Financial Statements on account 51364.
g. The Company does not use gas in its operations. There were no entries recorded for lost and unaccounted-for gas during 2014.
h. Please see Attachment CAPD1-11.

B&W PIPELINE
Response to CAPD Data Request #1
Docket 15-00042

**12. Refer to the 2014 Trial Balance (MFR Attachment 10-2). Provide the B&W Pipeline LLC billing statements/invoices to the customers for each of the following income items in 2014:**

a. **40000 – INCOME (OWN) (A):**
**41000 – OPERATIONAL INCOME:**
**41100 – SALES:**
**41110 – OIL & GAS:**
**41111 – Gas of $76,471.15.**

b. **40000 – INCOME (OWN) (A):**
**41000 – OPERATIONAL INCOME:**
**41100 – SALES:**
**41120 – TTCD SERVICES:**
**41124 – Navitas Utility Corporation of $36,183.14.**

RESPONSE:

a. Please note that these sales represent revenues from gas purchased for sale to others during 2014 and that this amount has been removed from the B&W Pipeline's cost of service as shown on Company Exhibit, Schedule 3, Line 22 that was filed along with its Petition. Since B&W Pipeline has received its CCN, it no longer provides these gas sales services.

b. Please see the Company's response to Item #10 for a copy of the invoices to Navitas Utility Corporation.

13. **Refer to the 2014 Trial Balance (MFR Attachment 10-2). Provide the contract, agreement, invoices, order, or other documents and communications supporting the amount in account 20000 - LIABILITIES:**

**21000 – CURRENT LIABILITIES:**

**21500 – ACCRUED LIABILITIES:**

**21510 – ACCRUED LIABILITIES:**

**21514 – Funds Withheld to Gasco of $14,988.90**

RESPONSE:

This account represents an incorrect transaction associated with the original pipeline purchase from Gasco from the bankruptcy court. This account will be reversed and removed from the Company's books in 2015. Also, please not that this account is not included in the Company's cost of service calculation included with its Petition.

**14. Does B&W Pipeline have records of the size, type, diameter and quantity (e.g., in feet or miles) of its pipeline in each Tennessee county in which it has pipeline assets?**

**a. If not, explain fully why not.**
**b. If so, identify the size, type, diameter and quantity (e.g., in feet or miles) of its pipeline that is located in each Tennessee county. Provide documents of communications such as but not limited to maps you have regarding the pipeline and the gas gathering systems that are connected to the pipeline.**

**RESPONSE:**

a. N/A.
b. The information presented below shows the progressive location and material composition of each of the Pipeline's sections.

| Pipe | Size | Location |
|---|---|---|
| Medium Density Polyethylene | 6 Inch | Mile 0 to Approximate Mile 4 |
| Steel | 6 Inch | Approx. Mile 4 to Approx. Mile 20 |
| Steel | 4 Inch | Approx. Mile 20 to Approx. Mile 22 |
| High Density Polyethylene | 6 Inch | Approx. Mile 22 to Approx. Mile 40 |
| Steel | 6 Inch | Approx. Mile 40 to Approx. Mile 48 |
| High Density Polyethylene | 8 Inch | Approx. Mile 48 to Approx. Mile 53 (Navitas Master Meter) |

15. **Does B&W Pipeline have a Transmission Integrity Management Program (TIMP) or Distribution Integrity Management Program (DIMP)? If so, please identify and provide it and all related documents and communications.**

RESPONSE:

B&W Pipeline does not currently have either a Transmission Integrity Management Program or a Distribution Integrity Management Program.

**16. Identify and provide the Company's analysis to assure there is no cross-subsidization on non-regulated operations. Include supporting documents, communications and policies for this analysis, including but not limited to a cost allocation manual.**

RESPONSE:

B&W Pipeline has no non-regulated operations. B&W Pipeline's sole function is to provide gas transportation services through its pipeline from gas supplied by end users. Therefore, there is no potential for cross-subsidization with non-regulated operations.

17. **Identify and provide the invoices and contracts or agreements related to the outside professional services referenced in MFR 14. For each professional service explain the specific business reasons for acquiring the service.**

RESPONSE:
Please see the Company's response to Item 9.

18. **Refer to the response to MFR 33. Please provide the regular salary and wage rate by employee of the Operator, Enrema, LLC and the details of all costs charged or allocated by the Operator to the Company for the test year ending December 31, 2014. Please denote in your response by hourly and salary employees; also identify any part time employees, and provide copies of the time reports of each Operator employee that performed work for the Company during the test year.**

RESPONSE:

Please see Attachment CAPD1-18 with calculations for the monthly Operator Fee from Enrema. The employees shown are the only Enrema Employees that have any involvement with the B&W Pipeline. There are no hourly employees in this operation.

**19. Please provide the amount paid to any independent contractors that B&W has hired as of December 31, 2014. Please denote in your response by hourly and salary contractors; also identify any part time contractors. Please provide all related documents, including contracts or agreements.**

RESPONSE:

Please see Attachment CAPD1-19 for a copy of the invoices from independent contractors. B&W Pipeline has no way of ascertaining the individual pay rates for the individual employees from these independent contractors. They are used sporadically depending of the needs of the operation.

**20. Please identify and provide organizational documents and any contracts between B&W and its owner and any affiliates of B&W.**

**RESPONSE:**

Please see Attachment CAPD1-6 provided in the response to Item #6 above for a copy of the contracts between B&W Pipeline and its affiliates.

21. **Refer to MFR 32 where it states that: "B&W Pipeline has no capitalized payroll." Are there any affiliated employees such as for the Operator (see response to MFR 33) that work on capital or O&M projects for B&W? If so,, show in detail how the charges to B&W from affiliates are allocated and accounted for between (1) operating expenses and (2) capital projects. Please provide any and all supporting documentation.**

RESPONSE:

B&W Pipeline has no employees of its own. All capital projects to maintain and upgrade the pipeline are undertaken by independent outside contractors as described in Item #19.

**22. The responses to MFR 41 and MFR 48 mention that "B&W Pipeline is a single member limited liability company."**

**a. Please identify and provide the organizational documents and minute books for B&W from its inception to the filing date of this request.**
**b. Please identify the single member (and other prior members) of B&W and provide a copy of the 2014 financial statements and December 31, 2014 trial balance for each owner/member.**

RESPONSE:

a. Please see Attachment CAPD1-6 provided in the response to Item #6 above for a copy of the contracts between B&W Pipeline and its affiliates.
b. Financial Statements for FY 2014 of FIR Energy, LLC, the Company's sole member, are still being prepared.

**23. Please provide the 2014 property tax bills (due March 2015) for each taxing jurisdiction in Tennessee for which B&W is assessed property taxes.**

RESPONSE:
Please see Attachment CAPD1-23.

**24. Please provide the following information regarding Plant in Service and Accumulated Depreciation by account as of December 31, 2013, December 31, 2014 and June 30, 2015:**

**a. Account number;**
**b. Account name and description;**
**c. Plant account balance;**
**d. Depreciation rate;**
**e. Accumulated depreciation balance; and**
**f. Net book value.**

RESPONSE:
Please see Attachment CAPD1-24 for the detail at December 31, 2013 and December 31, 2014. Note that we will be unable to provide the financial statements at June 30, 2015 until the books are closed.

**25. Refer to the General Ledgers provided in MFR Attachments 8-1 and 8-2. What is the "Free Consumers Pipeline" and how does it relate to B&W Pipeline's operations? Please provide all related documents and communications.**

RESPONSE:

The caption titled "Free Consumers Pipeline" relates to the cost for gas pipeline easements. None of these individuals is a jurisdictional customer of B&W Pipeline. Each individual (or the successor of that individual) has granted an easement to B&W Pipeline for which the pipeline pays by providing the customer with natural gas.

**26. Refer to the General Ledgers provided in MFR Attachments 8-1 and 8-2. Has any cost for gas production, gas wells, or gas inventory storage been included in B&W Pipeline's proposed rate base or operating expenses? If so, list the amounts so included by amount and account. Please provide all related documents and communications.**

RESPONSE:

No. There is no cost for gas production, gas wells, or gas inventory storage included in B&W Pipeline's proposed rate base or operating expenses.

**27. Refer to the General Ledgers provided in MFR Attachments 8-1 and 8-2. Why is B&W collecting funds on behalf of Rugby Energy, LLC from Wells Transferred to Rugby and what is the relationship between B&W and Rugby Energy? Please provide all related documents and communications, including but not limited to a contract or agreement.**

RESPONSE:

Prior to receiving its CCN and becoming a regulated utility, certain oil and gas wells were kept on the books of B&W Pipeline. These assets were subsequently transferred to Rugby Energy, LLC and completely removed from the books of B&W Pipeline. However, it took a few cycles before the payments for gas and oil were redirected to Rugby. As a result, B&W Pipeline was in a position for a short time of collecting and remitting funds to Rugby relating to gas and and oil wells.

**28. Identify the natural gas wells and any other assets that were transferred from B&W Pipeline to Enrema, identify the compensation paid to B&W Pipeline for such assets and provide the related documents and communications.**

RESPONSE:

These items represent non-regulated assets with common ownership. The assets, along with the associated equity, were transferred to affiliates to properly remove them from the regulated books. There was no compensation paid or received for this inter-company transfer. In addition, these non-regulated assets have been removed from B&W Pipeline's cost of service calculation that was included along with its rate case petition.

**29. Please identify each person the Company expects to call as an expert witness in the hearing on the merits in this docket, and for each such expert witness state the matter on which the expert is expected to testify, and the grounds for each opinion. Please provide curriculum vitae for each such expert.**

RESPONSE:

The only witnesses that the Company expects to call are the ones that provided pre-filed testimony along with the Company's petition. A copy of their curriculum vitae is included along with their pre-filed testimony.

30. **Please produce copies of all documents – including, without limitation, work papers, spreadsheets, summaries, charts, notes, exhibits, articles, journals, treatises, periodicals, publications, reports, records, statements, internet web pages, or financial information – relied upon by any of your witnesses in evaluating, reaching conclusions, or formulating an opinion in this matter.**

RESPONSE:
All of these documents have already been provided along with the Company's Petition.

**31. Please produce copies of all documents referred to or relied upon in responding to these discovery requests.**

RESPONSE:
All of these documents have been provided in response to each individual request.

**32. Please produce copies of all hearing exhibits that you plan to introduce, use, or reference at the hearing on the merits in this docket.**

RESPONSE:
All of these documents have already been provided along with the Company's Petition.

33. **Please provide all working Excel (or other data files) containing the information provided in response to these request items and those provided previously in the MFR items.**

RESPONSE:
All working Excel files have already been provided in response to each individual request item as well as the MFR items.

**34. Identify each individual responding to these interrogatories and requests for production of documents. Affirm that the individual is authorized by B&W to respond on the Company's behalf.**

RESPONSE:

Rafael Ramon responded to these interrogatories and requests for production of documents. B&W Pipeline affirms that Mr. Ramon is authorized to respond to these requests on the Company's behalf.

**35. Pursuant to Tenn. R. Civ. P. 33.01, affirm under oath that the responses contained herein are true, accurate, and complete.**

**RESPONSE:**
Please see Attachment CAPD1-35.

**EXHIBIT CAPD1-1**

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

| | Unadjusted Balance | | Adjustments | | Adjusted Balance | |
|---|---|---|---|---|---|---|
| | Debit | Credit | Debit | Credit | Debit | Credit |
| 11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791) | 16,358.12 | | | | 16,358.12 | |
| 11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899) | 0.00 | | | | 0.00 | |
| 11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661) | 0.00 | | | | 0.00 | |
| 11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235) | 0.00 | | | | 0.00 | |
| 11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366 | 583.00 | | | | 583.00 | |
| 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance) | 0.00 | | | | 0.00 | |
| 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable | | 1,382.65 | | | | 1,382.65 |
| Undeposited Funds | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11511 · Adva | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11512 · EMS | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security Depos | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM Intercompany | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset | 0.00 | | | | 0.00 | |
| 10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS) | 800.00 | | | | 800.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies | 80,326.69 | | | | 80,326.69 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits | 7,323.27 | | | | 7,323.27 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service | 2,764.40 | | | | 2,764.40 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service | 3,475.48 | | | | 3,475.48 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials | 3,478.09 | | | | 3,478.09 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service | 1,574.14 | | | | 1,574.14 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves) | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Stat | 20,100.00 | | | | 20,100.00 | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini C | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pi | 10,522.03 | | | | 10,522.03 | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Du | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pip | 2,597,285.11 | | | | 2,597,285.11 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pip | 187,417.86 | | | | 187,417.86 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Eng | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tan | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Sti | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Fla | 0.00 | | | | 0.00 | |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

| | Unadjusted Balance | | Adjustments | | Adjusted Balance | |
|---|---|---|---|---|---|---|
| | Debit | Credit | Debit | Credit | Debit | Credit |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pip | 241,275.22 | | | | 241,275.22 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pip | 9,022.11 | | | | 9,022.11 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Sit | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Sit | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Sit | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Sit | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Sit | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. SI | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Sit | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1 | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3 | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2 | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2 | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery a | | 416,051.99 | | | | 416,051.99 |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery a | | 39,479.51 | | | | 39,479.51 |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery a | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery a | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery a | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery a | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Road I | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & Facili | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & Facili | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & Facili | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & Facili | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & Facili | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:127211 · | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:127212 · | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:127213 · | 0.00 | | | | 0.00 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:127214 · | 0.00 | | | | 0.00 | |
| 13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost | 0.00 | | | | 0.00 | |
| 21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade | | 309,726.91 | | | | 309,726.91 |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM | 0.00 | | | | 0.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY | | 94,589.35 | | | | 94,589.35 |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA | | 40,182.28 | | | | 40,182.28 |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE | | 1,200.00 | | | | 1,200.00 |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR | 0.00 | | | | 0.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued | 0.00 | | | | 0.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds W | | 14,988.90 | | | | 14,988.90 |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax | | 11.66 | | | | 11.66 |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Ten | 32.75 | | | | 32.75 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise | 10,100.00 | | | | 10,100.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST | 0.00 | | | | 0.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steve | 0.00 | | | | 0.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank | 0.00 | | | | 0.00 | |
| 20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marce | 0.00 | | | | 0.00 | |
| 30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR | | 5,797,154.33 | | | | 5,797,154.33 |
| 33111 · Retained Earnings OLD | 3,475,146.65 | | | | 3,475,146.65 | |
| 40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corpora | | 33,340.93 | | | | 33,340.93 |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumption | 1,742.03 | | | | 1,742.03 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds | 1,000.00 | | | | 1,000.00 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption | 277.13 | | | | 277.13 | |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

| | Unadjusted Balance | | Adjustments | | Adjusted Balance | |
|---|---|---|---|---|---|---|
| | Debit | Credit | Debit | Credit | Debit | Credit |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service | 1,060.56 | | | | 1,060.56 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials | 361.12 | | | | 361.12 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance Serv | 750.00 | | | | 750.00 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Services | 861.55 | | | | 861.55 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate | 1,817.50 | | | | 1,817.50 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others | 0.00 | | | | 0.00 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES:51411 | 191.65 | | | | 191.65 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES:51411 | 230.89 | | | | 230.89 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES:51418 | 337.00 | | | | 337.00 | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES:51419 | 1,110.36 | | | | 1,110.36 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · Legal Fees | 4,743.75 | | | | 4,743.75 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · Accounting | 16,540.00 | | | | 16,540.00 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 · Bank Fe | 125.59 | | | | 125.59 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · Dues & S | 15,736.05 | | | | 15,736.05 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | 30,772.43 | | | | 30,772.43 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | 1,663.00 | | | | 1,663.00 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | 113.00 | | | | 113.00 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | 113.00 | | | | 113.00 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Expens | 107.94 | | | | 107.94 | |
| 51348 · Personnel Training & Cert. | 869.04 | | | | 869.04 | |
| TOTAL | 6,748,108.51 | 6,748,108.51 | 0.00 | 0.00 | 6,748,108.51 | 6,748,108.51 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

# B&W Pipeline, LLC
## Adjusted Trial Balance
January through April 2015

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

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# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Cor
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pipe
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,59
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 18
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 24
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,4
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves) | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta | 1 |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pipe | 1 |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline | 2,5 |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline | 1 |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline | 2 |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro | |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo
12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves)
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare
12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Co
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pip
12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline 2,5
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site &
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2
12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machin
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

11200 · BANKS:11210 · BANK ACCOUNTS:11211 · Regions Checking (6791)
11200 · BANKS:11210 · BANK ACCOUNTS:11212 · Regions Money Market (6899)
11200 · BANKS:11210 · BANK ACCOUNTS:11213 · Chase Checking (3661)
11200 · BANKS:11210 · BANK ACCOUNTS:11214 · Chase Savings (8235)
11200 · BANKS:11210 · BANK ACCOUNTS:11215 · Wells Fargo Chkg 8366
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11423 · A/R S.Longley (Advance)
11420 · ACCOUNTS RECEIVABLE (COMMERCIAL:11424 · Accounts Receivable
Undeposited Funds
10000 · ASSET:11000 · CURRENT ASSETS:11100 · CASH:11110 · UNDEPOSITED FUNDS
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11510 · ADVANCE PAYMENTS TO VENDORS:11
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11530 · TAXES:11532 · TN Severance Tax
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11540 · SECURITY DEPOSITS:11541 · Security D
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11551 · FWM intercompany
10000 · ASSET:11000 · CURRENT ASSETS:11500 · OTHER ACCOUNTS RECEIVABLE:11550 · OTHER:11552 · Enrema, LLC
10000 · ASSET:11000 · CURRENT ASSETS:11700 · INVENTORIES (OWN):17100 · Inventory Asset
10000 · ASSET:11000 · CURRENT ASSETS:11800 · PREPAID EXPENSES:11830 · PREPAID INSURANCE:11831 · Prepaid Insurance
12000 · FIXED ASSETS (NET):12300 · WELLS:12310 · SPECIFIC STUDIES & PERMITS:12311 · Technical Well Studies
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12321 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12322 · Conditioning Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12323 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12320 · WELL SITE & ROAD:12324 · Electric Istallations Adequatio
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12351 · Construction Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12350 · FLOW LINE:12352 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12362 · Engines
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12364 · Tank
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12365 · Other Production Equipment
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12366 · Valves
12000 · FIXED ASSETS (NET):12300 · WELLS:12360 · EQUIPMENTS & FACILITIES:12367 · Vacuum Pumps
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12371 · Workover Rig Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123710 · Cementing Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:123712 · SODA Gas Injection Project
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12372 · Cased Hole Logging Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12373 · Stimulation Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12374 · Tools
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12375 · Materials
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12376 · Repair Service
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12378 · Mat Transportation and Freight
12000 · FIXED ASSETS (NET):12300 · WELLS:12370 · REACTIVATIONS & REPAIRS:12379 · Production System Optimization
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12411 · Topographical Studies (GIS)
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12412 · Engineering Studies
12000 · FIXED ASSETS (NET):12400 · TTCD:12410 · SPECIFIC STUDIES & PERMI:12413 · Environmental Studies & Permits
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12421 · Construction Service
12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12422 · Conditioning Service

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12420 · FACILITIES SITE:12423 · Materials | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12431 · Construction Service | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12432 · Safety Improvements (Labo | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12430 · FACILITIES:12433 · Improvements Service | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12441 · Flow Meters and Pressure Record | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12442 · Safety Equipment (Valves) | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:12443 · Flare | |
| 12000 · FIXED ASSETS (NET):12400 · TTCD:12440 · EQUIPMENT:124499 · Other | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125111 · HWY 62 Compressor Sta | 1 |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12511 · Land:125112 · Nasville Ave. Gemini Cor | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125121 · Pipe | |
| 12000 · FIXED ASSETS (NET):12500 · NOT DEPRECIABLE:12510 · NOT DEPRECIABLE:12512 · Construccion in Progress:125122 · Due | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126181 · Pipeline | 2,59 |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126182 · Pipeline | 18 |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126183 · Engines | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126184 · Tanks | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126185 · Stimulat | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126186 · Flare | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126187 · Pipeline | 24 |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12618 · Plant, Machinery and Industrial:126188 · Pipeline | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126191 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126192 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126193 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126194 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126195 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126196 · W. Site | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12619 · Well Site & Road Improvements:126197 · W Site & | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126201 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126202 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126203 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126204 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12620 · Equipment & Facilities Improv.:126205 · Eq. & Fa | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126211 · Workover - Darmofal 1 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126212 · Workover - Darmofal 3 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126213 · Workover - S. Jones 2 | |
| 12000 · FIXED ASSETS (NET):12600 · DEPRECIABLE:12610 · DEPRECIABLE:12621 · Workovers:126214 · Workover - Smarsh 2 | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machinery an | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12718 · Plant, Machine | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro | |
| 12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Ro | |

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12719 · Well Site & Rc
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12720 · Equipment & I
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
12000 · FIXED ASSETS (NET):12700 · ACCUMULATED DEPRECIATION:12710 · ACCUMULATED DEPRECIATION:12721 · Workovers:12
13000 · DEFERRED ASSETS (NET):13100 · DEFERRED ASSETS:13110 · DEFERRED ASSETS:13113 · Organization Startup Cost
21400 · ACCOUNTS PAYABLE:21410 · ACCOUNTS PAYABLE:21411 · Accounts Payable-Trade
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21231 · FWM
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21233 · RUGBY
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21234 · ENREMA
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21230 · INTERCOMPANY:21235 · CHATTAVILLE
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21200 · LOAN PAYABLE ST:21240 · STOCKHOLDERS:21241 · FIR
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21513 · Accrued Pa
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21500 · ACCRUED LIABILITIES:21510 · ACCRUED LIABILITIES:21514 · Funds Withheld
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:216110 · TN Use Tax
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21613 · Severance Tax-Tenn
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21600 · TAX PROVISIONS:21610 · TAX PROVISIONS:21618 · Tenn. Franchise
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21811 · Steven Lor
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21812 · Frank Cash
20000 · LIABILITIES:21000 · CURRENT LIABILITIES:21800 · OTHER LIABILITIES ST:21810 · OTHER LIABILITIES ST:21813 · Marcelo M.
30000 · Opening Balance Equity:31000 · Capital Stock:31100 · CAPITAL:31110 · CAPITAL:31111 · Investment-FIR
33111 · Retained Earnings OLD 3,47
40000 · INCOME (OWN) (a):41000 · OPERATIONAL INCOME:41100 · SALES:41120 · TTCD SERVICES:41124 · Navitas Utility Corporation
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51240 · OPERATING COST GAS:51249 · Electricity Consumptic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51200 · WELLS:51280 · INSURANCE:51283 · TN DOT Surety Bonds
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:513310 · Electricity Consumption
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51332 · Chart Service
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51330 · OPERATING COST:51337 · Materials
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51343 · Equipment Maintenance
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51344 · Equipment Repair Servic
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51340 · MAINTENANCE COSTS:51347 · Line Locate
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51300 · TTCD:51360 · OTHER COSTS:51364 · Loss Gas Transportation Others
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES
50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES

# B&W Pipeline, LLC
## Adjusted Trial Balance
### January through April 2015

B&W PIPELINE, LLC - ADJUSTED TRIAL BALANCE FOR THE PERIOD BETWEEN JAN 01 - APR 30 2015

| | |
|---|---|
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:51000 · OPERATIONAL EXPENSES:51400 · FIELD OPERATIONAL EXPENSE:51410 · WELLS, FACILITIES & SALES | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52111 · L | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52110 · PROFESSIONAL SERVICES:52112 · A | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:521214 | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52100 · MANAGEMENT EXPENSES:52120 · ADMINISTRATIVE EXPENSES:52128 · | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52412 · Property Taxes | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52414 · Franchise Tax | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52415 · Business Tax (City) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52400 · TAXES:52410 · TAXES:52416 · Business Tax (County) | |
| 50000 · EXPENSES:52000 · OVERHEAD EXPENSES:52500 · FINANCIAL EXPENSES:52510 · INTEREST EXPENSES:52512 · Interest Ex | |
| 51348 · Personnel Training & Cert. | |
| TOTAL | 6,7 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 512410 · Materials | | | | | | | | | 0.00 |
| **512411 · 3rd Party Operation Fee** | | | | | | | | | 0.00 |
| Total 512411 · 3rd Party Operation Fee | | | | | | | | | 0.00 |
| **51242 · Well Tending** | | | | | | | | | 0.00 |
| Total 51242 · Well Tending | | | | | | | | | 0.00 |
| **51243 · Truck Transportation (Oil** | | | | | | | | | 0.00 |
| Total 51243 · Truck Transportation (Oil | | | | | | | | | 0.00 |
| **51244 · Pipeline Transportation Service** | | | | | | | | | 0.00 |
| Total 51244 · Pipeline Transportation Service | | | | | | | | | 0.00 |
| **51245 · Treatment Service** | | | | | | | | | 0.00 |
| Total 51245 · Treatment Service | | | | | | | | | 0.00 |
| **51246 · Compression Service** | | | | | | | | | 0.00 |
| Total 51246 · Compression Service | | | | | | | | | 0.00 |
| **51247 · LGN Transportation** | | | | | | | | | 0.00 |
| Total 51247 · LGN Transportation | | | | | | | | | 0.00 |
| **51248 · Fuel** | | | | | | | | | 0.00 |
| Total 51248 · Fuel | | | | | | | | | 0.00 |
| **51249 · Electricity Consumption** | | | | | | | | | 0.00 |
| Bill | 01/19/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 21411 · Accou... | 437.96 | | 437.96 |
| Bill | 02/18/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 21411 · Accou... | 466.96 | | 904.92 |
| Bill | 03/20/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 21411 · Accou... | 259.86 | | 1,164.78 |
| Bill | 04/17/2015 | 21302... | | Plateau Electric Cooperative | 213024-0018... | 21411 · Accou... | 577.25 | | 1,742.03 |
| Total 51249 · Electricity Consumption | | | | | | | 1,742.03 | 0.00 | 1,742.03 |
| **51240 · OPERATING COST GAS - Other** | | | | | | | | | 0.00 |
| Total 51240 · OPERATING COST GAS - Other | | | | | | | | | 0.00 |
| Total 51240 · OPERATING COST GAS | | | | | | | 1,742.03 | 0.00 | 1,742.03 |
| **51250 · MAINTENANCE COSTS** | | | | | | | | | 0.00 |
| **51251 · Well Site Sanitation Serv** | | | | | | | | | 0.00 |
| Total 51251 · Well Site Sanitation Serv | | | | | | | | | 0.00 |
| **51252 · Pulling Rig Service** | | | | | | | | | 0.00 |
| Total 51252 · Pulling Rig Service | | | | | | | | | 0.00 |
| **51253 · Flowline Repair** | | | | | | | | | 0.00 |
| Total 51253 · Flowline Repair | | | | | | | | | 0.00 |
| **51254 · Equipments Repair Service** | | | | | | | | | 0.00 |
| Total 51254 · Equipments Repair Service | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **51255 · Materials** | | | | | | | | | 0.00 |
| Total 51255 · Materials | | | | | | | | | 0.00 |
| **51256 · Well Maintenance & Refurbishmen** | | | | | | | | | 0.00 |
| Total 51256 · Well Maintenance & Refurbishmen | | | | | | | | | 0.00 |
| **51250 · MAINTENANCE COSTS - Other** | | | | | | | | | 0.00 |
| Total 51250 · MAINTENANCE COSTS - Other | | | | | | | | | 0.00 |
| Total 51250 · MAINTENANCE COSTS | | | | | | | | | 0.00 |
| **51260 · ABANDONMENT COSTS** | | | | | | | | | 0.00 |
| **51261 · Well Site Sanitation Service** | | | | | | | | | 0.00 |
| Total 51261 · Well Site Sanitation Service | | | | | | | | | 0.00 |
| **51262 · Workover Rig Service** | | | | | | | | | 0.00 |
| Total 51262 · Workover Rig Service | | | | | | | | | 0.00 |
| **51263 · Cased Hole Logging Service** | | | | | | | | | 0.00 |
| Total 51263 · Cased Hole Logging Service | | | | | | | | | 0.00 |
| **51264 · Plug Cement Service** | | | | | | | | | 0.00 |
| Total 51264 · Plug Cement Service | | | | | | | | | 0.00 |
| **51265 · Surface Facilities Disass** | | | | | | | | | 0.00 |
| Total 51265 · Surface Facilities Disass | | | | | | | | | 0.00 |
| **51266 · Transportation Service** | | | | | | | | | 0.00 |
| Total 51266 · Transportation Service | | | | | | | | | 0.00 |
| **51267 · Materials** | | | | | | | | | 0.00 |
| Total 51267 · Materials | | | | | | | | | 0.00 |
| **51268 · Permits & Legal Fees** | | | | | | | | | 0.00 |
| Total 51268 · Permits & Legal Fees | | | | | | | | | 0.00 |
| **51260 · ABANDONMENT COSTS - Other** | | | | | | | | | 0.00 |
| Total 51260 · ABANDONMENT COSTS - Other | | | | | | | | | 0.00 |
| Total 51260 · ABANDONMENT COSTS | | | | | | | | | 0.00 |
| **51270 · OTHER COSTS** | | | | | | | | | 0.00 |
| **51271 · Surface Damage Land Owner Compe** | | | | | | | | | 0.00 |
| Total 51271 · Surface Damage Land Owner Compe | | | | | | | | | 0.00 |
| **51270 · OTHER COSTS - Other** | | | | | | | | | 0.00 |
| Total 51270 · OTHER COSTS - Other | | | | | | | | | 0.00 |
| Total 51270 · OTHER COSTS | | | | | | | | | 0.00 |
| **51280 · INSURANCE** | | | | | | | | | 0.00 |
| **51281 · Deductible Portion** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 51281 · Deductible Portion | | | | | | | | | 0.00 |
| **51282 · Well Insurance** | | | | | | | | | 0.00 |
| Total 51282 · Well Insurance | | | | | | | | | 0.00 |
| **51283 · TN DOT Surety Bonds** | | | | | | | | | 0.00 |
| Bill | 03/26/2015 | 330481 | | Bowen, Micclette & Britt of LA | TN DOT Sure... | 21411 · Accou... | 1,000.00 | | 1,000.00 |
| Total 51283 · TN DOT Surety Bonds | | | | | | | 1,000.00 | 0.00 | 1,000.00 |
| **51280 · INSURANCE - Other** | | | | | | | | | 0.00 |
| Total 51280 · INSURANCE - Other | | | | | | | | | 0.00 |
| Total 51280 · INSURANCE | | | | | | | 1,000.00 | 0.00 | 1,000.00 |
| **51200 · WELLS - Other** | | | | | | | | | 0.00 |
| Total 51200 · WELLS - Other | | | | | | | | | 0.00 |
| Total 51200 · WELLS | | | | | | | 2,742.03 | 0.00 | 2,742.03 |
| **51300 · TTCD** | | | | | | | | | 0.00 |
| **51310 · ROYALTIES** | | | | | | | | | 0.00 |
| **51311 · Rights of Way Payments to Owner** | | | | | | | | | 0.00 |
| Total 51311 · Rights of Way Payments to Owner | | | | | | | | | 0.00 |
| **51310 · ROYALTIES - Other** | | | | | | | | | 0.00 |
| Total 51310 · ROYALTIES - Other | | | | | | | | | 0.00 |
| Total 51310 · ROYALTIES | | | | | | | | | 0.00 |
| **51320 · PROFIT SHARE** | | | | | | | | | 0.00 |
| **51321 · Profit Share Payments** | | | | | | | | | 0.00 |
| Total 51321 · Profit Share Payments | | | | | | | | | 0.00 |
| **51320 · PROFIT SHARE - Other** | | | | | | | | | 0.00 |
| Total 51320 · PROFIT SHARE - Other | | | | | | | | | 0.00 |
| Total 51320 · PROFIT SHARE | | | | | | | | | 0.00 |
| **51330 · OPERATING COST** | | | | | | | | | 0.00 |
| **51331 · Chemical Products (Methanol+Cor** | | | | | | | | | 0.00 |
| Total 51331 · Chemical Products (Methanol+Cor | | | | | | | | | 0.00 |
| **51331 · Electricity Consumption** | | | | | | | | | 0.00 |
| Bill | 01/16/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 21411 · Accou... | 21.98 | | 21.98 |
| Bill | 01/19/2015 | 22030... | | Plateau Electric Cooperative | 220302-0018... | 21411 · Accou... | 68.54 | | 90.52 |
| Bill | 02/16/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 21411 · Accou... | 21.00 | | 111.52 |
| Bill | 02/18/2015 | 22030... | | Plateau Electric Cooperative | 220302-0018... | 21411 · Accou... | 34.59 | | 146.11 |
| Bill | 02/25/2015 | 38-19... | | VEC Volunteer Elect Coop | 38-1920-13-0... | 21411 · Accou... | 15.05 | | 161.16 |
| Bill | 03/18/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 21411 · Accou... | 22.96 | | 184.12 |
| Bill | 03/25/2015 | 38-19... | | VEC Volunteer Elect Coop | 38-1920-13-0... | 21411 · Accou... | 34.97 | | 219.09 |

# B&W Pipeline, LLC
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|---|---|---|---|---|---|---|---|---|---|
| Bill | 04/17/2015 | 21511... | | Plateau Electric Cooperative | 215112-0018... | 21411 · Accou... | 21.98 | | 241.07 |
| Bill | 04/17/2015 | 22030... | | Plateau Electric Cooperative | 220302-0018... | 21411 · Accou... | 36.06 | | 277.13 |
| Total 513310 · Electricity Consumption | | | | | | | 277.13 | 0.00 | 277.13 |
| **51332 · Chart Service** | | | | | | | | | 0.00 |
| Bill | 01/01/2015 | 14076... | | RL Laughlin & Co. | 1407654-IN | 21411 · Accou... | 56.16 | | 56.16 |
| Bill | 01/01/2015 | 3043 | | Eagle Scada Systems, LLC | 3043 | 21411 · Accou... | 296.33 | | 352.49 |
| Bill | 01/26/2015 | 265519 | | Gas Analytical Services | 265519 | 21411 · Accou... | 115.41 | | 467.90 |
| Bill | 02/01/2015 | 3054 | | Eagle Scada Systems, LLC | 3043 | 21411 · Accou... | 296.33 | | 764.23 |
| Bill | 03/30/2015 | 3065 | | Eagle Scada Systems, LLC | 3065 | 21411 · Accou... | 296.33 | | 1,060.56 |
| Total 51332 · Chart Service | | | | | | | 1,060.56 | 0.00 | 1,060.56 |
| **51333 · Compressor Rental** | | | | | | | | | 0.00 |
| Total 51333 · Compressor Rental | | | | | | | | | 0.00 |
| **51334 · Gas Deshitration Rental** | | | | | | | | | 0.00 |
| Total 51334 · Gas Deshitration Rental | | | | | | | | | 0.00 |
| **51335 · Dew Point Plant Rental** | | | | | | | | | 0.00 |
| Total 51335 · Dew Point Plant Rental | | | | | | | | | 0.00 |
| **51336 · Flare Rental** | | | | | | | | | 0.00 |
| Total 51336 · Flare Rental | | | | | | | | | 0.00 |
| **51337 · Materials** | | | | | | | | | 0.00 |
| Bill | 01/23/2015 | 68488... | | McJunkin-Red Man Corporati... | 6848891001 | 21411 · Accou... | 361.12 | | 361.12 |
| Total 51337 · Materials | | | | | | | 361.12 | 0.00 | 361.12 |
| **51338 · Other Equipment Rental** | | | | | | | | | 0.00 |
| Total 51338 · Other Equipment Rental | | | | | | | | | 0.00 |
| **51339 · Gas consumption** | | | | | | | | | 0.00 |
| Total 51339 · Gas consumption | | | | | | | | | 0.00 |
| **51330 · OPERATING COST - Other** | | | | | | | | | 0.00 |
| Total 51330 · OPERATING COST - Other | | | | | | | | | 0.00 |
| Total 51330 · OPERATING COST | | | | | | | 1,698.81 | 0.00 | 1,698.81 |
| **51340 · MAINTENANCE COSTS** | | | | | | | | | 0.00 |
| **51341 · Cleaning & Sanitation Site Serv** | | | | | | | | | 0.00 |
| Total 51341 · Cleaning & Sanitation Site Serv | | | | | | | | | 0.00 |
| **51342 · Safety Indicators (Markers&Barr** | | | | | | | | | 0.00 |
| Total 51342 · Safety Indicators (Markers&Barr | | | | | | | | | 0.00 |
| **51343 · Equipment Maintenance Service** | | | | | | | | | 0.00 |
| Bill | 03/11/2015 | 9797 | | Hull Brothers, Inc | 9797 | 21411 · Accou... | 750.00 | | 750.00 |

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|---|---|---|---|---|---|---|---|---|---|
| Total 51343 · Equipment Maintenance Service | | | | | | | 750.00 | 0.00 | 750.00 |
| **51344 · Equipment Repair Services** | | | | | | | | | 0.00 |
| Bill | 01/29/2015 | 67311 | | Southern Cross Corporation | 67311 - Leak ... | 21411 · Accou... | 861.55 | | 861.55 |
| Total 51344 · Equipment Repair Services | | | | | | | 861.55 | 0.00 | 861.55 |
| **51345 · Materials** | | | | | | | | | 0.00 |
| Total 51345 · Materials | | | | | | | | | 0.00 |
| **51346 · Leak Survey** | | | | | | | | | 0.00 |
| Total 51346 · Leak Survey | | | | | | | | | 0.00 |
| **51347 · Line Locate** | | | | | | | | | 0.00 |
| Bill | 01/19/2015 | 9725 | | Hull Brothers, Inc | 9725 | 21411 · Accou... | 325.00 | | 325.00 |
| Bill | 02/06/2015 | 9769 | | Hull Brothers, Inc | 9769 | 21411 · Accou... | 422.50 | | 747.50 |
| Bill | 03/27/2015 | 9826 | | Hull Brothers, Inc | 9826 | 21411 · Accou... | 1,070.00 | | 1,817.50 |
| Total 51347 · Line Locate | | | | | | | 1,817.50 | 0.00 | 1,817.50 |
| **51340 · MAINTENANCE COSTS - Other** | | | | | | | | | 0.00 |
| Total 51340 · MAINTENANCE COSTS - Other | | | | | | | | | 0.00 |
| Total 51340 · MAINTENANCE COSTS | | | | | | | 3,429.05 | 0.00 | 3,429.05 |
| **51350 · ABANDONMENT COSTS** | | | | | | | | | 0.00 |
| **51351 · Site Sanitation Service** | | | | | | | | | 0.00 |
| Total 51351 · Site Sanitation Service | | | | | | | | | 0.00 |
| **51352 · Disassemble Service** | | | | | | | | | 0.00 |
| Total 51352 · Disassemble Service | | | | | | | | | 0.00 |
| **51353 · Transportation Service** | | | | | | | | | 0.00 |
| Total 51353 · Transportation Service | | | | | | | | | 0.00 |
| **51354 · Materials** | | | | | | | | | 0.00 |
| Total 51354 · Materials | | | | | | | | | 0.00 |
| **51355 · Legal Fees** | | | | | | | | | 0.00 |
| Total 51355 · Legal Fees | | | | | | | | | 0.00 |
| **51350 · ABANDONMENT COSTS - Other** | | | | | | | | | 0.00 |
| Total 51350 · ABANDONMENT COSTS - Other | | | | | | | | | 0.00 |
| Total 51350 · ABANDONMENT COSTS | | | | | | | | | 0.00 |
| **51360 · OTHER COSTS** | | | | | | | | | 0.00 |
| **51361 · Loss Gas Transportation FWM Ene** | | | | | | | | | 0.00 |
| Total 51361 · Loss Gas Transportation FWM Ene | | | | | | | | | 0.00 |
| **51362 · Loss Gas Transportation Rugby E** | | | | | | | | | 0.00 |

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|---|---|---|---|---|---|---|---|---|---|
| Total 51362 · Loss Gas Transportation Rugby E | | | | | | | | | 0.00 |
| **51363 · Loss Gas Transportation ARNCO** | | | | | | | | | 0.00 |
| Total 51363 · Loss Gas Transportation ARNCO | | | | | | | | | 0.00 |
| **51364 · Loss Gas Transportation Others** | | | | | | | | | 0.00 |
| Credit Memo | 01/31/2015 | 8 | | Navitas Utility Corporation | Penalty for g... | 11424 · Accou... | 10,874.95 | | 10,874.95 |
| Invoice | 01/31/2015 | 200 | | Rugby Energy LLC | Charges For ... | 11424 · Accou... | | 10,874.95 | 0.00 |
| Credit Memo | 02/28/2015 | 11 | | Navitas Utility Corporation | Penalty for g... | 11424 · Accou... | 20,238.11 | | 20,238.11 |
| Invoice | 02/28/2015 | 202 | | Rugby Energy LLC | Charges For ... | 11424 · Accou... | | 20,238.11 | 0.00 |
| Total 51364 · Loss Gas Transportation Others | | | | | | | 31,113.06 | 31,113.06 | 0.00 |
| **51365 · Surface Damage Land owner** | | | | | | | | | 0.00 |
| Total 51365 · Surface Damage Land owner | | | | | | | | | 0.00 |
| **51366 · Facilities Compliance Insp.** | | | | | | | | | 0.00 |
| Total 51366 · Facilities Compliance Insp. | | | | | | | | | 0.00 |
| **51367 · ROW and Rd. Maintenance & Rep.** | | | | | | | | | 0.00 |
| Total 51367 · ROW and Rd. Maintenance & Rep. | | | | | | | | | 0.00 |
| **51360 · OTHER COSTS - Other** | | | | | | | | | 0.00 |
| Total 51360 · OTHER COSTS - Other | | | | | | | | | 0.00 |
| Total 51360 · OTHER COSTS | | | | | | | 31,113.06 | 31,113.06 | 0.00 |
| **51370 · INSURANCE** | | | | | | | | | 0.00 |
| **51371 · Deductible Portion** | | | | | | | | | 0.00 |
| Total 51371 · Deductible Portion | | | | | | | | | 0.00 |
| **51372 · Well Insurance** | | | | | | | | | 0.00 |
| Total 51372 · Well Insurance | | | | | | | | | 0.00 |
| **51370 · INSURANCE - Other** | | | | | | | | | 0.00 |
| Total 51370 · INSURANCE - Other | | | | | | | | | 0.00 |
| Total 51370 · INSURANCE | | | | | | | | | 0.00 |
| **51300 · TTCD - Other** | | | | | | | | | 0.00 |
| Total 51300 · TTCD - Other | | | | | | | | | 0.00 |
| Total 51300 · TTCD | | | | | | | 36,240.92 | 31,113.06 | 5,127.86 |
| **51400 · FIELD OPERATIONAL EXPENSE** | | | | | | | | | 0.00 |
| **51410 · WELLS, FACILITIES & SALES** | | | | | | | | | 0.00 |
| **51411 · Salaries (h)** | | | | | | | | | 0.00 |
| Total 51411 · Salaries (h) | | | | | | | | | 0.00 |
| **514110 · Automobile Expenses(Rental&Fuel** | | | | | | | | | 0.00 |
| Bill | 03/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-1... | 21411 · Accou... | 191.65 | | 191.65 |

# B&W Pipeline, LLC
## General Ledger
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| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 514110 · Automobile Expenses(Rental&Fuel | | | | | | | 191.65 | 0.00 | 191.65 |
| **514111 · Telephone** | | | | | | | | | 0.00 |
| Bill | 01/01/2015 | 15011... | | Pittsburgh Telephone Answe... | 150110479 | 21411 · Accou... | 48.15 | | 48.15 |
| Bill | 01/28/2015 | 030 5... | | AT&T | 030 520 9439... | 21411 · Accou... | 22.25 | | 70.40 |
| Bill | 02/01/2015 | 95602... | | Pittsburgh Telephone Answe... | 956022015 | 21411 · Accou... | 53.50 | | 123.90 |
| Bill | 03/01/2015 | 95603... | | Pittsburgh Telephone Answe... | 956032015 | 21411 · Accou... | 62.22 | | 186.12 |
| Bill | 03/28/2015 | 030 5... | | AT&T | 030 520 9439... | 21411 · Accou... | 44.77 | | 230.89 |
| Total 514111 · Telephone | | | | | | | 230.89 | 0.00 | 230.89 |
| **514112 · Meal & Entertainment** | | | | | | | | | 0.00 |
| Total 514112 · Meal & Entertainment | | | | | | | | | 0.00 |
| **514113 · Printing and Reproductio** | | | | | | | | | 0.00 |
| Total 514113 · Printing and Reproductio | | | | | | | | | 0.00 |
| **51412 · Benefits** | | | | | | | | | 0.00 |
| Total 51412 · Benefits | | | | | | | | | 0.00 |
| **51413 · Works men Compensation** | | | | | | | | | 0.00 |
| Total 51413 · Works men Compensation | | | | | | | | | 0.00 |
| **51414 · Health Insurance** | | | | | | | | | 0.00 |
| Total 51414 · Health Insurance | | | | | | | | | 0.00 |
| **51415 · Temp Help** | | | | | | | | | 0.00 |
| Total 51415 · Temp Help | | | | | | | | | 0.00 |
| **51416 · Consulting Fees** | | | | | | | | | 0.00 |
| Total 51416 · Consulting Fees | | | | | | | | | 0.00 |
| **51417 · Professional Services (h)** | | | | | | | | | 0.00 |
| Total 51417 · Professional Services (h) | | | | | | | | | 0.00 |
| **51418 · License & Permits** | | | | | | | | | 0.00 |
| Bill | 01/07/2015 | 18830 | | Fidelity Search Enterprises | 18830 | 21411 · Accou... | 104.00 | | 104.00 |
| Bill | 02/05/2015 | 020515 | | Tennessee Regulatory Autho... | 020514 | 21411 · Accou... | 100.00 | | 204.00 |
| Bill | 03/25/2015 | UD-20... | | Tennessee Regulatory Autho... | UD-20 2014 | 21411 · Accou... | 133.00 | | 337.00 |
| Total 51418 · License & Permits | | | | | | | 337.00 | 0.00 | 337.00 |
| **51419 · Travel expenses (Tickets&** | | | | | | | | | 0.00 |
| Bill | 03/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-1... | 21411 · Accou... | 1,110.36 | | 1,110.36 |
| Total 51419 · Travel expenses (Tickets& | | | | | | | 1,110.36 | 0.00 | 1,110.36 |
| **51410 · WELLS, FACILITIES & SALES - Other** | | | | | | | | | 0.00 |
| Total 51410 · WELLS, FACILITIES & SALES - Other | | | | | | | | | 0.00 |
| Total 51410 · WELLS, FACILITIES & SALES | | | | | | | 1,869.90 | 0.00 | 1,869.90 |

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## General Ledger
### As of April 30, 2015

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|---|---|---|---|---|---|---|---|---|---|
| **51400 · FIELD OPERATIONAL EXPENSE - Other** | | | | | | | | | 0.00 |
| Total 51400 · FIELD OPERATIONAL EXPENSE - Other | | | | | | | | | 0.00 |
| Total 51400 · FIELD OPERATIONAL EXPENSE | | | | | | | 1,869.90 | 0.00 | 1,869.90 |
| **51500 · ON-SITE TEMPORARY OPERATI** | | | | | | | | | 0.00 |
| **51510 · RENTAL EXPENSES** | | | | | | | | | 0.00 |
| **51511 · Office Rent** | | | | | | | | | 0.00 |
| Total 51511 · Office Rent | | | | | | | | | 0.00 |
| **51512 · Association Fees** | | | | | | | | | 0.00 |
| Total 51512 · Association Fees | | | | | | | | | 0.00 |
| **51510 · RENTAL EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 51510 · RENTAL EXPENSES - Other | | | | | | | | | 0.00 |
| Total 51510 · RENTAL EXPENSES | | | | | | | | | 0.00 |
| **51520 · OTHER EXPENSES** | | | | | | | | | 0.00 |
| **51521 · Property Insurance** | | | | | | | | | 0.00 |
| Total 51521 · Property Insurance | | | | | | | | | 0.00 |
| **51522 · Utilities** | | | | | | | | | 0.00 |
| Total 51522 · Utilities | | | | | | | | | 0.00 |
| **51523 · Cable, Internet & Phone a** | | | | | | | | | 0.00 |
| Total 51523 · Cable, Internet & Phone a | | | | | | | | | 0.00 |
| **51524 · Office supplies** | | | | | | | | | 0.00 |
| Total 51524 · Office supplies | | | | | | | | | 0.00 |
| **51525 · Medicines** | | | | | | | | | 0.00 |
| Total 51525 · Medicines | | | | | | | | | 0.00 |
| **51526 · Cleaning, Maintenance & R** | | | | | | | | | 0.00 |
| Total 51526 · Cleaning, Maintenance & R | | | | | | | | | 0.00 |
| **51527 · Postage & Shipping** | | | | | | | | | 0.00 |
| Total 51527 · Postage & Shipping | | | | | | | | | 0.00 |
| **51528 · GIS & Mapping** | | | | | | | | | 0.00 |
| Total 51528 · GIS & Mapping | | | | | | | | | 0.00 |
| **51529 · Operations Equipment** | | | | | | | | | 0.00 |
| Total 51529 · Operations Equipment | | | | | | | | | 0.00 |
| **51520 · OTHER EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 51520 · OTHER EXPENSES - Other | | | | | | | | | 0.00 |
| Total 51520 · OTHER EXPENSES | | | | | | | | | 0.00 |
| **51500 · ON-SITE TEMPORARY OPERATI - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
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| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 51500 · ON-SITE TEMPORARY OPERATI - Other | | | | | | | | | 0.00 |
| Total 51500 · ON-SITE TEMPORARY OPERATI | | | | | | | | | 0.00 |
| **51600 · INSURANCE (i)** | | | | | | | | | 0.00 |
| **51610 · OPERATIONAL INSURANCE** | | | | | | | | | 0.00 |
| **51611 · Field Operations** | | | | | | | | | 0.00 |
| Total 51611 · Field Operations | | | | | | | | | 0.00 |
| **51610 · OPERATIONAL INSURANCE - Other** | | | | | | | | | 0.00 |
| Total 51610 · OPERATIONAL INSURANCE - Other | | | | | | | | | 0.00 |
| Total 51610 · OPERATIONAL INSURANCE | | | | | | | | | 0.00 |
| **51600 · INSURANCE (i) - Other** | | | | | | | | | 0.00 |
| Total 51600 · INSURANCE (i) - Other | | | | | | | | | 0.00 |
| Total 51600 · INSURANCE (i) | | | | | | | | | 0.00 |
| **51700 · TAXES** | | | | | | | | | 0.00 |
| **51710 · TAXES** | | | | | | | | | 0.00 |
| **51711 · Severance Tax** | | | | | | | | | 0.00 |
| Total 51711 · Severance Tax | | | | | | | | | 0.00 |
| **51712 · Property Taxes** | | | | | | | | | 0.00 |
| Total 51712 · Property Taxes | | | | | | | | | 0.00 |
| **51713 · Income Taxes** | | | | | | | | | 0.00 |
| Total 51713 · Income Taxes | | | | | | | | | 0.00 |
| **51714 · Penalties** | | | | | | | | | 0.00 |
| Total 51714 · Penalties | | | | | | | | | 0.00 |
| **51710 · TAXES - Other** | | | | | | | | | 0.00 |
| Total 51710 · TAXES - Other | | | | | | | | | 0.00 |
| Total 51710 · TAXES | | | | | | | | | 0.00 |
| **51700 · TAXES - Other** | | | | | | | | | 0.00 |
| Total 51700 · TAXES - Other | | | | | | | | | 0.00 |
| Total 51700 · TAXES | | | | | | | | | 0.00 |
| **51800 · OPERATOR FEE (j1)** | | | | | | | | | 0.00 |
| **51810 · OPERATOR FEE** | | | | | | | | | 0.00 |
| **51811 · Operator Fee** | | | | | | | | | 0.00 |
| Total 51811 · Operator Fee | | | | | | | | | 0.00 |
| **51810 · OPERATOR FEE - Other** | | | | | | | | | 0.00 |
| Total 51810 · OPERATOR FEE - Other | | | | | | | | | 0.00 |

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| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 51810 · OPERATOR FEE | | | | | | | | | 0.00 |
| **51800 · OPERATOR FEE (j1) - Other** | | | | | | | | | 0.00 |
| Total 51800 · OPERATOR FEE (j1) - Other | | | | | | | | | 0.00 |
| Total 51800 · OPERATOR FEE (j1) | | | | | | | | | 0.00 |
| **51900 · OTHER EXPENSES** | | | | | | | | | 0.00 |
| **51910 · OTHER EXPENSES (k)** | | | | | | | | | 0.00 |
| **51911 · Profit Share** | | | | | | | | | 0.00 |
| Total 51911 · Profit Share | | | | | | | | | 0.00 |
| **51910 · OTHER EXPENSES (k) - Other** | | | | | | | | | 0.00 |
| Total 51910 · OTHER EXPENSES (k) - Other | | | | | | | | | 0.00 |
| Total 51910 · OTHER EXPENSES (k) | | | | | | | | | 0.00 |
| **51900 · OTHER EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 51900 · OTHER EXPENSES - Other | | | | | | | | | 0.00 |
| Total 51900 · OTHER EXPENSES | | | | | | | | | 0.00 |
| **51000 · OPERATIONAL EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 51000 · OPERATIONAL EXPENSES - Other | | | | | | | | | 0.00 |
| Total 51000 · OPERATIONAL EXPENSES | | | | | | | 40,852.85 | 31,113.06 | 9,739.79 |
| **52000 · OVERHEAD EXPENSES** | | | | | | | | | 0.00 |
| **52100 · MANAGEMENT EXPENSES** | | | | | | | | | 0.00 |
| **52110 · PROFESSIONAL SERVICES** | | | | | | | | | 0.00 |
| **52111 · Legal Fees** | | | | | | | | | 0.00 |
| Bill | 01/30/2015 | 10099... | | Bradley Arant Boult Cummin... | 1009959 - Ce... | 21411 · Accou... | 112.50 | | 112.50 |
| Bill | 02/26/2015 | 10145... | | Bradley Arant Boult Cummin... | 1014510 - Ce... | 21411 · Accou... | 593.75 | | 706.25 |
| Bill | 04/30/2015 | 10272... | | Bradley Arant Boult Cummin... | 1027292 - Ce... | 21411 · Accou... | 4,037.50 | | 4,743.75 |
| Total 52111 · Legal Fees | | | | | | | 4,743.75 | 0.00 | 4,743.75 |
| **52112 · Accounting Fees (CPA)** | | | | | | | | | 0.00 |
| Bill | 02/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-1... | 21411 · Accou... | 2,500.00 | | 2,500.00 |
| Bill | 03/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-1... | 21411 · Accou... | 6,200.00 | | 8,700.00 |
| Bill | 03/05/2015 | ENRE... | | WHN Consulting | ENREMA-2-3... | 21411 · Accou... | 150.00 | | 8,850.00 |
| Bill | 04/05/2015 | ENRE... | | WHN Consulting | ENREMA-1-1... | 21411 · Accou... | 450.00 | | 9,300.00 |
| Bill | 04/05/2015 | ENRE... | | WHN Consulting | ENREMA-2-4... | 21411 · Accou... | 6,600.00 | | 15,900.00 |
| Bill | 04/30/2015 | 43801 | | Blackburn, Childers & Steag... | Inv 43801 | 21411 · Accou... | 640.00 | | 16,540.00 |
| Total 52112 · Accounting Fees (CPA) | | | | | | | 16,540.00 | 0.00 | 16,540.00 |
| **52113 · Consulting Fees** | | | | | | | | | 0.00 |
| Total 52113 · Consulting Fees | | | | | | | | | 0.00 |
| **52110 · PROFESSIONAL SERVICES - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 52110 · PROFESSIONAL SERVICES - Other | | | | | | | | | 0.00 |
| Total 52110 · PROFESSIONAL SERVICES | | | | | | | 21,283.75 | 0.00 | 21,283.75 |
| **52120 · ADMINISTRATIVE EXPENSES** | | | | | | | | | 0.00 |
| **52121 · Salaries (h)** | | | | | | | | | 0.00 |
| Total 52121 · Salaries (h) | | | | | | | | | 0.00 |
| **521210 · Travel Expenses** | | | | | | | | | 0.00 |
| Total 521210 · Travel Expenses | | | | | | | | | 0.00 |
| **521211 · Automobile Expenses** | | | | | | | | | 0.00 |
| Total 521211 · Automobile Expenses | | | | | | | | | 0.00 |
| **521212 · Meals & Entertainment** | | | | | | | | | 0.00 |
| Total 521212 · Meals & Entertainment | | | | | | | | | 0.00 |
| **521213 · Printing & Reproduction** | | | | | | | | | 0.00 |
| Total 521213 · Printing & Reproduction | | | | | | | | | 0.00 |
| **521214 · Bank Fees** | | | | | | | | | 0.00 |
| Check | 01/12/2015 | | | Client Analysis Srvc | 150109 SVC ... | 11215 · Wells ... | 27.50 | | 27.50 |
| Check | 02/11/2015 | | | Wells Fargo Bank, N.A | Client Analysi... | 11215 · Wells ... | 27.69 | | 55.19 |
| Check | 03/11/2015 | | | | Service Charge | 11215 · Wells ... | 27.70 | | 82.89 |
| Check | 04/13/2015 | | | | Service Charge | 11215 · Wells ... | 27.70 | | 110.59 |
| Check | 04/30/2015 | | | | Service Charge | 11211 · Regio... | 15.00 | | 125.59 |
| Total 521214 · Bank Fees | | | | | | | 125.59 | 0.00 | 125.59 |
| **52122 · Benefits** | | | | | | | | | 0.00 |
| Total 52122 · Benefits | | | | | | | | | 0.00 |
| **52123 · Works Men Compensation** | | | | | | | | | 0.00 |
| Total 52123 · Works Men Compensation | | | | | | | | | 0.00 |
| **52124 · Health Insurance** | | | | | | | | | 0.00 |
| Total 52124 · Health Insurance | | | | | | | | | 0.00 |
| **52125 · Temp Help** | | | | | | | | | 0.00 |
| Total 52125 · Temp Help | | | | | | | | | 0.00 |
| **52126 · Payroll Processing Fees** | | | | | | | | | 0.00 |
| Total 52126 · Payroll Processing Fees | | | | | | | | | 0.00 |
| **52127 · Insurance (Managers & Members)** | | | | | | | | | 0.00 |
| Total 52127 · Insurance (Managers & Members) | | | | | | | | | 0.00 |
| **52128 · Dues & Subscriptions** | | | | | | | | | 0.00 |
| Bill | 03/30/2015 | 20158... | | US Department of Transport... | 20158-03067... | 21411 · Accou... | 15,736.05 | | 15,736.05 |
| Total 52128 · Dues & Subscriptions | | | | | | | 15,736.05 | 0.00 | 15,736.05 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| **52129 · Licenses & Permits** | | | | | | | | | 0.00 |
| Total 52129 · Licenses & Permits | | | | | | | | | 0.00 |
| **52120 · ADMINISTRATIVE EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52120 · ADMINISTRATIVE EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52120 · ADMINISTRATIVE EXPENSES | | | | | | | 15,861.64 | 0.00 | 15,861.64 |
| **52100 · MANAGEMENT EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52100 · MANAGEMENT EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52100 · MANAGEMENT EXPENSES | | | | | | | 37,145.39 | 0.00 | 37,145.39 |
| **52200 · OFFICE EXPENSES (Cookeville)** | | | | | | | | | 0.00 |
| **52210 · RENTAL EXPENSES** | | | | | | | | | 0.00 |
| **52211 · Office Rent** | | | | | | | | | 0.00 |
| Total 52211 · Office Rent | | | | | | | | | 0.00 |
| **52212 · House Rent** | | | | | | | | | 0.00 |
| Total 52212 · House Rent | | | | | | | | | 0.00 |
| **52213 · Association Fees** | | | | | | | | | 0.00 |
| Total 52213 · Association Fees | | | | | | | | | 0.00 |
| **52210 · RENTAL EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52210 · RENTAL EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52210 · RENTAL EXPENSES | | | | | | | | | 0.00 |
| **52220 · OTHER EXPENSES** | | | | | | | | | 0.00 |
| **52221 · Property Insuance** | | | | | | | | | 0.00 |
| Total 52221 · Property Insuance | | | | | | | | | 0.00 |
| **52222 · Utilities (Water, Gas, Electric** | | | | | | | | | 0.00 |
| Total 52222 · Utilities (Water, Gas, Electric | | | | | | | | | 0.00 |
| **52223 · Cable, Internet & Phone & Cell** | | | | | | | | | 0.00 |
| Total 52223 · Cable, Internet & Phone & Cell | | | | | | | | | 0.00 |
| **52224 · Office Supplies** | | | | | | | | | 0.00 |
| Total 52224 · Office Supplies | | | | | | | | | 0.00 |
| **52225 · Medicines** | | | | | | | | | 0.00 |
| Total 52225 · Medicines | | | | | | | | | 0.00 |
| **52226 · Cleaning, Maintenance & Repairs** | | | | | | | | | 0.00 |
| Total 52226 · Cleaning, Maintenance & Repairs | | | | | | | | | 0.00 |
| **52227 · Postage & Shipping** | | | | | | | | | 0.00 |
| Total 52227 · Postage & Shipping | | | | | | | | | 0.00 |
| **52228 · Advertising Expense** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 52228 · Advertising Expense | | | | | | | | | 0.00 |
| **52220 · OTHER EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52220 · OTHER EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52220 · OTHER EXPENSES | | | | | | | | | 0.00 |
| **52200 · OFFICE EXPENSES (Cookeville) - Other** | | | | | | | | | 0.00 |
| Total 52200 · OFFICE EXPENSES (Cookeville) - Other | | | | | | | | | 0.00 |
| Total 52200 · OFFICE EXPENSES (Cookeville) | | | | | | | | | 0.00 |
| **52300 · INSURANCE (i)** | | | | | | | | | 0.00 |
| **52310 · OPERATIONAL INSURANCE** | | | | | | | | | 0.00 |
| **52311 · Insurance** | | | | | | | | | 0.00 |
| Total 52311 · Insurance | | | | | | | | | 0.00 |
| **52310 · OPERATIONAL INSURANCE - Other** | | | | | | | | | 0.00 |
| Total 52310 · OPERATIONAL INSURANCE - Other | | | | | | | | | 0.00 |
| Total 52310 · OPERATIONAL INSURANCE | | | | | | | | | 0.00 |
| **52300 · INSURANCE (i) - Other** | | | | | | | | | 0.00 |
| Total 52300 · INSURANCE (i) - Other | | | | | | | | | 0.00 |
| Total 52300 · INSURANCE (i) | | | | | | | | | 0.00 |
| **52400 · TAXES** | | | | | | | | | 0.00 |
| **52410 · TAXES** | | | | | | | | | 0.00 |
| **52411 · Severance Sales Tax** | | | | | | | | | 0.00 |
| Total 52411 · Severance Sales Tax | | | | | | | | | 0.00 |
| **52412 · Property Taxes** | | | | | | | | | 0.00 |
| Bill | 02/27/2015 | 00624 | | Morgan County Trustee | 00624 Gemin... | 21411 · Accou... | 122.00 | | 122.00 |
| Bill | 02/27/2015 | 00625 | | Morgan County Trustee | 00625 HWY ... | 21411 · Accou... | 309.00 | | 431.00 |
| Bill | 02/27/2015 | 65000... | | Morgan County Trustee | 6500003 - M... | 21411 · Accou... | 13,526.00 | | 13,957.00 |
| Bill | 02/27/2015 | 69000... | | Pickett County Trustee | 6900002 - Pi... | 21411 · Accou... | 8,159.43 | | 22,116.43 |
| Bill | 02/27/2015 | 250002 | | Fentress County Trustee | 250002 - Fen... | 21411 · Accou... | 8,656.00 | | 30,772.43 |
| Total 52412 · Property Taxes | | | | | | | 30,772.43 | 0.00 | 30,772.43 |
| **52413 · Income Taxes** | | | | | | | | | 0.00 |
| Total 52413 · Income Taxes | | | | | | | | | 0.00 |
| **52414 · Franchise Tax** | | | | | | | | | 0.00 |
| Check | 03/10/2015 | ACH0... | | Tennessee Department of R... | TN F&E Tax ... | 11211 · Regio... | 1,663.00 | | 1,663.00 |
| Total 52414 · Franchise Tax | | | | | | | 1,663.00 | 0.00 | 1,663.00 |
| **52415 · Business Tax (City)** | | | | | | | | | 0.00 |
| Check | 04/15/2015 | ACH0... | | Tennessee Department of R... | TN Business ... | 11211 · Regio... | 113.00 | | 113.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 52415 · Business Tax (City) | | | | | | | 113.00 | 0.00 | 113.00 |
| **52416 · Business Tax (County)** | | | | | | | | | 0.00 |
| Check | 04/15/2015 | ACH0... | | Tennessee Department of R... | TN Business ... | 11211 · Regio... | 113.00 | | 113.00 |
| Total 52416 · Business Tax (County) | | | | | | | 113.00 | 0.00 | 113.00 |
| **52410 · TAXES - Other** | | | | | | | | | 0.00 |
| Total 52410 · TAXES - Other | | | | | | | | | 0.00 |
| Total 52410 · TAXES | | | | | | | 32,661.43 | 0.00 | 32,661.43 |
| **52400 · TAXES - Other** | | | | | | | | | 0.00 |
| Total 52400 · TAXES - Other | | | | | | | | | 0.00 |
| Total 52400 · TAXES | | | | | | | 32,661.43 | 0.00 | 32,661.43 |
| **52500 · FINANCIAL EXPENSES** | | | | | | | | | 0.00 |
| **52510 · INTEREST EXPENSES** | | | | | | | | | 0.00 |
| **52511 · Interest Expense** | | | | | | | | | 0.00 |
| Total 52511 · Interest Expense | | | | | | | | | 0.00 |
| **52512 · Interest Expense Late Tax Pmnts** | | | | | | | | | 0.00 |
| Check | 03/10/2015 | ACH0... | | Tennessee Department of R... | TN F&E Tax ... | 11211 · Regio... | 107.94 | | 107.94 |
| Total 52512 · Interest Expense Late Tax Pmnts | | | | | | | 107.94 | 0.00 | 107.94 |
| **52510 · INTEREST EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52510 · INTEREST EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52510 · INTEREST EXPENSES | | | | | | | 107.94 | 0.00 | 107.94 |
| **52500 · FINANCIAL EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52500 · FINANCIAL EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52500 · FINANCIAL EXPENSES | | | | | | | 107.94 | 0.00 | 107.94 |
| **52600 · DEPRECIATIONS & AMORTIZATIONS** | | | | | | | | | 0.00 |
| **52610 · DEPRECIATIONS** | | | | | | | | | 0.00 |
| **52611 · Depreciations** | | | | | | | | | 0.00 |
| Total 52611 · Depreciations | | | | | | | | | 0.00 |
| **52610 · DEPRECIATIONS - Other** | | | | | | | | | 0.00 |
| Total 52610 · DEPRECIATIONS - Other | | | | | | | | | 0.00 |
| Total 52610 · DEPRECIATIONS | | | | | | | | | 0.00 |
| **52620 · AMORTIZATIONS** | | | | | | | | | 0.00 |
| **52621 · Amortizations** | | | | | | | | | 0.00 |
| Total 52621 · Amortizations | | | | | | | | | 0.00 |
| **52620 · AMORTIZATIONS - Other** | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| Total 52620 · AMORTIZATIONS - Other | | | | | | | | | 0.00 |
| Total 52620 · AMORTIZATIONS | | | | | | | | | 0.00 |
| **52600 · DEPRECIATIONS & AMORTIZATIONS - Other** | | | | | | | | | 0.00 |
| Total 52600 · DEPRECIATIONS & AMORTIZATIONS - Other | | | | | | | | | 0.00 |
| Total 52600 · DEPRECIATIONS & AMORTIZATIONS | | | | | | | | | 0.00 |
| **52700 · OTHER EXPENSES** | | | | | | | | | 0.00 |
| **52710 · OTHER EXPENSES** | | | | | | | | | 0.00 |
| **52711 · Profit Share** | | | | | | | | | 0.00 |
| Total 52711 · Profit Share | | | | | | | | | 0.00 |
| **52712 · Bad Debt Write-Off** | | | | | | | | | 0.00 |
| Total 52712 · Bad Debt Write-Off | | | | | | | | | 0.00 |
| **52713 · Losses** | | | | | | | | | 0.00 |
| Total 52713 · Losses | | | | | | | | | 0.00 |
| **52714 · Disposal of Fixed Assets** | | | | | | | | | 0.00 |
| Total 52714 · Disposal of Fixed Assets | | | | | | | | | 0.00 |
| **52710 · OTHER EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52710 · OTHER EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52710 · OTHER EXPENSES | | | | | | | | | 0.00 |
| **52700 · OTHER EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52700 · OTHER EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52700 · OTHER EXPENSES | | | | | | | | | 0.00 |
| **52000 · OVERHEAD EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 52000 · OVERHEAD EXPENSES - Other | | | | | | | | | 0.00 |
| Total 52000 · OVERHEAD EXPENSES | | | | | | | 69,914.76 | 0.00 | 69,914.76 |
| **50000 · EXPENSES - Other** | | | | | | | | | 0.00 |
| Total 50000 · EXPENSES - Other | | | | | | | | | 0.00 |
| Total 50000 · EXPENSES | | | | | | | 110,767.61 | 31,113.06 | 79,654.55 |
| **51348 · Personnel Training & Cert.** | | | | | | | | | 0.00 |
| Bill | 01/15/2015 | 1287 | | Mid-South Utility Services, LLC | 1287 | 21411 · Accou... | 869.04 | | 869.04 |
| Total 51348 · Personnel Training & Cert. | | | | | | | 869.04 | 0.00 | 869.04 |
| **No accnt** | | | | | | | | | 0.00 |
| Total no accnt | | | | | | | | | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj | Name | Memo | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|
| TOTAL | | | | | | | 463,388.31 | 463,388.31 | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015
### B&W PIPELINE, LLC - GENERAL LEDGER FOR THE PERIOD BETWEEN JAN 01 TILL APR 30 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| 11200 · BANKS | | | | |
| 11210 · BANK ACCOUNTS | | | | |
| 11211 · Regions Checking (6791) | | | | |
| | General Journal | 01/09/2015 | | |
| | Check | 01/20/2015 | ACH 012015 | |
| | Check | 01/20/2015 | ACH 012015 | |
| | Deposit | 01/21/2015 | | |
| | Bill Pmt -Check | 01/27/2015 | 1745 | |
| | Bill Pmt -Check | 01/27/2015 | 1746 | |
| | Bill Pmt -Check | 01/27/2015 | 1747 | |
| | Bill Pmt -Check | 01/27/2015 | 1748 | |
| | Bill Pmt -Check | 01/27/2015 | 1749 | |
| | Deposit | 01/29/2015 | | |
| | Deposit | 02/10/2015 | | |
| | Deposit | 02/23/2015 | | |
| | Deposit | 02/24/2015 | | |
| | Bill Pmt -Check | 02/27/2015 | 1750 | |
| | Bill Pmt -Check | 02/27/2015 | 1751 | |
| | Bill Pmt -Check | 02/27/2015 | 1752 | |
| | Bill Pmt -Check | 02/27/2015 | 1753 | |
| | Bill Pmt -Check | 02/27/2015 | 1754 | |
| | Bill Pmt -Check | 02/27/2015 | 1755 | |
| | Bill Pmt -Check | 02/28/2015 | | |
| | Bill Pmt -Check | 03/05/2015 | 1756 | |
| | Bill Pmt -Check | 03/05/2015 | 1757 | |
| | Bill Pmt -Check | 03/05/2015 | 1758 | |
| | Bill Pmt -Check | 03/05/2015 | 1759 | |
| | Bill Pmt -Check | 03/05/2015 | 1760 | |
| | Bill Pmt -Check | 03/05/2015 | 1761 | |
| | Bill Pmt -Check | 03/05/2015 | 1762 | |
| | Bill Pmt -Check | 03/05/2015 | 1763 | |
| | Bill Pmt -Check | 03/05/2015 | 1764 | |
| | Bill Pmt -Check | 03/05/2015 | 1765 | |
| | Bill Pmt -Check | 03/05/2015 | 1766 | |
| | Bill Pmt -Check | 03/05/2015 | 1767 | |
| | Bill Pmt -Check | 03/05/2015 | 1768 | |
| | Bill Pmt -Check | 03/05/2015 | 1769 | |
| | Bill Pmt -Check | 03/06/2015 | W/T022815 | |
| | Check | 03/10/2015 | ACH031015 | |
| | Bill Pmt -Check | 03/25/2015 | 1770 | |
| | Bill Pmt -Check | 03/25/2015 | 1771 | |
| | Bill Pmt -Check | 03/25/2015 | 1772 | |
| | Bill Pmt -Check | 03/25/2015 | 1773 | |
| | Deposit | 04/15/2015 | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| | Check | 04/15/2015 | ACH041515 | |
| | Check | 04/15/2015 | ACH041515B | |
| | Bill Pmt -Check | 04/21/2015 | | |
| | Bill Pmt -Check | 04/23/2015 | | |
| | General Journal | 04/30/2015 | | |
| | Check | 04/30/2015 | | |
| Total 11211 · Regions Checking (6791) | | | | |
| **11212 · Regions Money Market (6899)** | | | | |
| Total 11212 · Regions Money Market (6899) | | | | |
| **11213 · Chase Checking (3661)** | | | | |
| Total 11213 · Chase Checking (3661) | | | | |
| **11214 · Chase Savings (8235)** | | | | |
| Total 11214 · Chase Savings (8235) | | | | |
| **11215 · Wells Fargo Chkg 8366** | | | | |
| | Check | 01/12/2015 | | |
| | Check | 02/11/2015 | | |
| | Check | 03/11/2015 | | |
| | Check | 04/13/2015 | | |
| | Deposit | 04/15/2015 | | |
| | Check | 04/15/2015 | ACH041515 | |
| Total 11215 · Wells Fargo Chkg 8366 | | | | |
| **11210 · BANK ACCOUNTS - Other** | | | | |
| Total 11210 · BANK ACCOUNTS - Other | | | | |
| Total 11210 · BANK ACCOUNTS | | | | |
| **11200 · BANKS - Other** | | | | |
| Total 11200 · BANKS - Other | | | | |
| Total 11200 · BANKS | | | | |
| **11420 · ACCOUNTS RECEIVABLE (COMMERCIAL** | | | | |
| **11421 · Locals** | | | | |
| Total 11421 · Locals | | | | |
| **11422 · Foreign** | | | | |
| Total 11422 · Foreign | | | | |
| **11423 · A/R S.Longley (Advance)** | | | | |
| Total 11423 · A/R S.Longley (Advance) | | | | |
| **11424 · Accounts Receivable** | | | | |
| | Payment | 01/12/2015 | 2768 | |
| | Payment | 01/13/2015 | 2770 | |
| | Payment | 01/14/2015 | 2773 | |
| | Payment | 01/15/2015 | 2774 | |
| | Payment | 01/16/2015 | 2776 | |
| | Payment | 01/19/2015 | 2779 | |
| | Payment | 01/20/2015 | 2782 | |
| | Payment | 01/21/2015 | 2783 | |
| | Payment | 01/27/2015 | 2794 | |
| | Credit Memo | 01/31/2015 | 8 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|
| Invoice | 01/31/2015 | 196 | |
| Invoice | 01/31/2015 | 199 | |
| Invoice | 01/31/2015 | 200 | |
| Payment | 02/13/2015 | 2943 | |
| Payment | 02/23/2015 | 2955 | |
| Invoice | 02/28/2015 | 198 | |
| Credit Memo | 02/28/2015 | 11 | |
| Invoice | 02/28/2015 | 201 | |
| Invoice | 02/28/2015 | 202 | |
| Credit Memo | 02/28/2015 | 12 | |
| Invoice | 03/31/2015 | 203 | |
| Invoice | 04/30/2015 | 204 | |

Total 11424 · Accounts Receivable

**11420 · ACCOUNTS RECEIVABLE (COMMERCIAL - Other**

Total 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL - Other

Total 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL

**Exchange**

Total Exchange

**Undeposited Funds**

| | | | |
|---|---|---|---|
| Payment | 01/12/2015 | 2768 | |
| Payment | 01/13/2015 | 2770 | |
| Payment | 01/14/2015 | 2773 | |
| Payment | 01/15/2015 | 2774 | |
| Payment | 01/16/2015 | 2776 | |
| Payment | 01/19/2015 | 2779 | |
| Payment | 01/20/2015 | 2782 | |
| Deposit | 01/21/2015 | 2774 | |
| Payment | 01/21/2015 | 2783 | |
| Payment | 01/27/2015 | 2794 | |
| Deposit | 01/29/2015 | 2783 | |
| Deposit | 02/10/2015 | 2794 | |
| Payment | 02/13/2015 | 2943 | |
| Payment | 02/23/2015 | 2955 | |
| Deposit | 02/23/2015 | 2955 | |
| Deposit | 02/24/2015 | 2943 | |

Total Undeposited Funds

**10000 · ASSET**

**11000 · CURRENT ASSETS**

**11100 · CASH**

**11110 · UNDEPOSITED FUNDS**

Total 11110 · UNDEPOSITED FUNDS

**11120 · PETTY CASH**

Total 11120 · PETTY CASH

**11100 · CASH - Other**

Total 11100 · CASH - Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 11100 · CASH

**11300 · TEMPORARY INVESTMENTS**

**11310 · TEMPORARY INVESTMENTS**

**11311 · Temporary Investments**

Total 11311 · Temporary Investments

**11310 · TEMPORARY INVESTMENTS - Other**

Total 11310 · TEMPORARY INVESTMENTS - Other

Total 11310 · TEMPORARY INVESTMENTS

**11300 · TEMPORARY INVESTMENTS - Other**

Total 11300 · TEMPORARY INVESTMENTS - Other

Total 11300 · TEMPORARY INVESTMENTS

**11400 · RECEIVABLES**

**11410 · NOTES RECEIVABLE**

**11411 · Notes Receivable**

Total 11411 · Notes Receivable

**11410 · NOTES RECEIVABLE - Other**

Total 11410 · NOTES RECEIVABLE - Other

Total 11410 · NOTES RECEIVABLE

**11430 · ALLOWANCE FOR BAD DEBTS**

**11431 · Allowance For Bad Debts**

Total 11431 · Allowance For Bad Debts

**11430 · ALLOWANCE FOR BAD DEBTS - Other**

Total 11430 · ALLOWANCE FOR BAD DEBTS - Other

Total 11430 · ALLOWANCE FOR BAD DEBTS

**11400 · RECEIVABLES - Other**

Total 11400 · RECEIVABLES - Other

Total 11400 · RECEIVABLES

**11500 · OTHER ACCOUNTS RECEIVABLE**

**11510 · ADVANCE PAYMENTS TO VENDORS**

**11511 · Advance payments to Vendors**

Total 11511 · Advance payments to Vendors

**11512 · EMS Retainer Deposit**

Total 11512 · EMS Retainer Deposit

**11510 · ADVANCE PAYMENTS TO VENDORS - Other**

Total 11510 · ADVANCE PAYMENTS TO VENDORS - Other

Total 11510 · ADVANCE PAYMENTS TO VENDORS

**11520 · EMPLOYEES**

Total 11520 · EMPLOYEES

**11530 · TAXES**

**11531 · Federal Income Tax**

Total 11531 · Federal Income Tax

**11532 · TN Severance Tax**

Total 11532 · TN Severance Tax

**11533 · TN Franchis & Excise Tax**

Total 11533 · TN Franchis & Excise Tax

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

**11530 · TAXES - Other**

Total 11530 · TAXES - Other

Total 11530 · TAXES

**11540 · SECURITY DEPOSITS**

**11541 · Security Deposits**

Total 11541 · Security Deposits

**11540 · SECURITY DEPOSITS - Other**

Total 11540 · SECURITY DEPOSITS - Other

Total 11540 · SECURITY DEPOSITS

**11550 · OTHER**

**11551 · FWM intercompany**

Total 11551 · FWM intercompany

**11552 · Enrema, LLC**

Total 11552 · Enrema, LLC

**11550 · OTHER - Other**

Total 11550 · OTHER - Other

Total 11550 · OTHER

**11500 · OTHER ACCOUNTS RECEIVABLE - Other**

Total 11500 · OTHER ACCOUNTS RECEIVABLE - Other

Total 11500 · OTHER ACCOUNTS RECEIVABLE

**11600 · INVENTORY**

**11610 · FINISHED PRODUCT INVENTORY**

**11611 · Oil**

Total 11611 · Oil

**11612 · Gas**

Total 11612 · Gas

**116199 · Other**

Total 116199 · Other

**11610 · FINISHED PRODUCT INVENTORY - Other**

Total 11610 · FINISHED PRODUCT INVENTORY - Other

Total 11610 · FINISHED PRODUCT INVENTORY

**11620 · INVENTORY IN PROCESS**

**11621 · Oil**

Total 11621 · Oil

**11622 · Gas**

Total 11622 · Gas

**116299 · Other**

Total 116299 · Other

**11620 · INVENTORY IN PROCESS - Other**

Total 11620 · INVENTORY IN PROCESS - Other

Total 11620 · INVENTORY IN PROCESS

**11630 · OTHER INVENTORIES**

**11631 · Lubricants and Greases**

Total 11631 · Lubricants and Greases

**11632 · Spare Parts**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 11632 · Spare Parts
**11633 · Materials**
Total 11633 · Materials
**11634 · Tools**
Total 11634 · Tools
**116399 · Other**
Total 116399 · Other
**11630 · OTHER INVENTORIES - Other**
Total 11630 · OTHER INVENTORIES - Other
Total 11630 · OTHER INVENTORIES
**11600 · INVENTORY - Other**
Total 11600 · INVENTORY - Other
Total 11600 · INVENTORY
**11700 · INVENTORIES (OWN)**
**17100 · Inventory Asset**
Total 17100 · Inventory Asset
**11700 · INVENTORIES (OWN) - Other**
Total 11700 · INVENTORIES (OWN) - Other
Total 11700 · INVENTORIES (OWN)
**11800 · PREPAID EXPENSES**
**11810 · PREPAID RENT**
**11811 · Prepaid Rent**
Total 11811 · Prepaid Rent
**11810 · PREPAID RENT - Other**
Total 11810 · PREPAID RENT - Other
Total 11810 · PREPAID RENT
**11820 · PREPAID ADVERTISING**
**11821 · Prepaid Advertising**
Total 11821 · Prepaid Advertising
**11820 · PREPAID ADVERTISING - Other**
Total 11820 · PREPAID ADVERTISING - Other
Total 11820 · PREPAID ADVERTISING
**11830 · PREPAID INSURANCE**
**11831 · Prepaid Insurance**
Total 11831 · Prepaid Insurance
**11830 · PREPAID INSURANCE - Other**
Total 11830 · PREPAID INSURANCE - Other
Total 11830 · PREPAID INSURANCE
**11840 · PREPAID LEGAL**
**11841 · Prepaid Legal Fees**
Total 11841 · Prepaid Legal Fees
**11840 · PREPAID LEGAL - Other**
Total 11840 · PREPAID LEGAL - Other
Total 11840 · PREPAID LEGAL
**11800 · PREPAID EXPENSES - Other**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 11800 · PREPAID EXPENSES - Other
Total 11800 · PREPAID EXPENSES
**11900 · OTHER CURRENT ASSETS**
**11910 · OTHER CURRENT ASSETS**
**11911 · Other Current Assets**
Total 11911 · Other Current Assets
**11910 · OTHER CURRENT ASSETS - Other**
Total 11910 · OTHER CURRENT ASSETS - Other
Total 11910 · OTHER CURRENT ASSETS
**11900 · OTHER CURRENT ASSETS - Other**
Total 11900 · OTHER CURRENT ASSETS - Other
Total 11900 · OTHER CURRENT ASSETS
**11000 · CURRENT ASSETS - Other**
Total 11000 · CURRENT ASSETS - Other
Total 11000 · CURRENT ASSETS
**10000 · ASSET - Other**
Total 10000 · ASSET - Other
Total 10000 · ASSET
**12000 · FIXED ASSETS (NET)**
**12100 · GENERAL MINERAL LEASING I**
Total 12100 · GENERAL MINERAL LEASING I
**12200 · GENERAL STUDIES & RESEARC**
Total 12200 · GENERAL STUDIES & RESEARC
**12300 · WELLS**
**12310 · SPECIFIC STUDIES & PERMITS**
**12311 · Technical Well Studies**
Total 12311 · Technical Well Studies
**12312 · Permits & Surveys**
Total 12312 · Permits & Surveys
**12313 · Environmental Permits**
Total 12313 · Environmental Permits
**12310 · SPECIFIC STUDIES & PERMITS - Other**
Total 12310 · SPECIFIC STUDIES & PERMITS - Other
Total 12310 · SPECIFIC STUDIES & PERMITS
**12320 · WELL SITE & ROAD**
**12321 · Construction Service**
Total 12321 · Construction Service
**12322 · Conditioning Service**
Total 12322 · Conditioning Service
**12323 · Materials**
Total 12323 · Materials
**12324 · Electric Istallations Adequatio**
Total 12324 · Electric Istallations Adequatio
**12320 · WELL SITE & ROAD - Other**
Total 12320 · WELL SITE & ROAD - Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 12320 · WELL SITE & ROAD

**12350 · FLOW LINE**

**12351 · Construction Service**

Total 12351 · Construction Service

**12352 · Materials**

Total 12352 · Materials

**12350 · FLOW LINE - Other**

Total 12350 · FLOW LINE - Other

Total 12350 · FLOW LINE

**12360 · EQUIPMENTS & FACILITIES**

**12361 · Pumping Units**

Total 12361 · Pumping Units

**12362 · Engines**

Total 12362 · Engines

**12363 · Separator**

Total 12363 · Separator

**12364 · Tank**

Total 12364 · Tank

**12365 · Other Production Equipment**

Total 12365 · Other Production Equipment

**12366 · Valves**

Total 12366 · Valves

**12367 · Vacuum Pumps**

Total 12367 · Vacuum Pumps

**12360 · EQUIPMENTS & FACILITIES - Other**

Total 12360 · EQUIPMENTS & FACILITIES - Other

Total 12360 · EQUIPMENTS & FACILITIES

**12370 · REACTIVATIONS & REPAIRS**

**12371 · Workover Rig Service**

Total 12371 · Workover Rig Service

**123710 · Cementing Service**

Total 123710 · Cementing Service

**123711 · Video Wel Log**

Total 123711 · Video Wel Log

**123712 · SODA Gas Injection Project**

Total 123712 · SODA Gas Injection Project

**12372 · Cased Hole Logging Service**

Total 12372 · Cased Hole Logging Service

**12373 · Stimulation Service**

Total 12373 · Stimulation Service

**12374 · Tools**

Total 12374 · Tools

**12375 · Materials**

Total 12375 · Materials

**12376 · Repair Service**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 12376 · Repair Service
**12378 · Mat Transportation and Freight**
Total 12378 · Mat Transportation and Freight
**12379 · Production System Optimization**
Total 12379 · Production System Optimization
**12370 · REACTIVATIONS & REPAIRS - Other**
Total 12370 · REACTIVATIONS & REPAIRS - Other
Total 12370 · REACTIVATIONS & REPAIRS
**12300 · WELLS - Other**
Total 12300 · WELLS - Other
Total 12300 · WELLS
**12400 · TTCD**
**12410 · SPECIFIC STUDIES & PERMI**
**12411 · Topographical Studies (GIS)**
Total 12411 · Topographical Studies (GIS)
**12412 · Engineering Studies**
**Engineering CP**
Total Engineering CP
**Engineering TR (Baseline Rd)**
Total Engineering TR (Baseline Rd)
**Engineering TR (Hwy 62)**
Total Engineering TR (Hwy 62)
**12412 · Engineering Studies - Other**
Total 12412 · Engineering Studies - Other
Total 12412 · Engineering Studies
**12413 · Environmental Studies & Permits**
**Environmental Studies & P TR**
Total Environmental Studies & P TR
**Environmental Studies & P CP**
Total Environmental Studies & P CP
**12413 · Environmental Studies & Permits - Other**
Total 12413 · Environmental Studies & Permits - Other
Total 12413 · Environmental Studies & Permits
**12414 · Other Permits**
Total 12414 · Other Permits
**12410 · SPECIFIC STUDIES & PERMI - Other**
Total 12410 · SPECIFIC STUDIES & PERMI - Other
Total 12410 · SPECIFIC STUDIES & PERMI
**12420 · FACILITIES SITE**
**12421 · Construction Service**
Total 12421 · Construction Service
**12422 · Conditioning Service**
**Conditioning Services CP**
Total Conditioning Services CP
**Conditioning Services TR**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total Conditioning Services TR
**12422 · Conditioning Service - Other**
Total 12422 · Conditioning Service - Other
Total 12422 · Conditioning Service
**12423 · Materials**
**Materials TR**
Total Materials TR
**12423 · Materials - Other**
Total 12423 · Materials - Other
Total 12423 · Materials
**124299 · Miscellaneous**
Total 124299 · Miscellaneous
**12420 · FACILITIES SITE - Other**
Total 12420 · FACILITIES SITE - Other
Total 12420 · FACILITIES SITE
**12430 · FACILITIES**
**12431 · Construction Service**
Total 12431 · Construction Service
**12432 · Safety Improvements (Labo**
Total 12432 · Safety Improvements (Labo
**12433 · Improvements Service**
Total 12433 · Improvements Service
**12434 · Materials**
Total 12434 · Materials
**12435 · Materials Transp. & Freiight**
Total 12435 · Materials Transp. & Freiight
**124399 · Miscellaneous**
Total 124399 · Miscellaneous
**12430 · FACILITIES - Other**
Total 12430 · FACILITIES - Other
Total 12430 · FACILITIES
**12440 · EQUIPMENT**
**12441 · Flow Meters and Pressure Record**
Total 12441 · Flow Meters and Pressure Record
**12442 · Safety Equipment (Valves)**
Total 12442 · Safety Equipment (Valves)
**12443 · Flare**
Total 12443 · Flare
**12444 · Gas Separator**
Total 12444 · Gas Separator
**12445 · Gas Dehidration**
Total 12445 · Gas Dehidration
**12446 · Dew Point**
Total 12446 · Dew Point
**12447 · Compressor**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| Total 12447 · Compressor | | | | |
| **12448 · Liquid Tanks** | | | | |
| Total 12448 · Liquid Tanks | | | | |
| **124499 · Other** | | | | |
| Total 124499 · Other | | | | |
| **12440 · EQUIPMENT - Other** | | | | |
| Total 12440 · EQUIPMENT - Other | | | | |
| Total 12440 · EQUIPMENT | | | | |
| **12450 · TURNKEY CONTRACT** | | | | |
| **12451 · Turnkey Contract** | | | | |
| Total 12451 · Turnkey Contract | | | | |
| **12450 · TURNKEY CONTRACT - Other** | | | | |
| Total 12450 · TURNKEY CONTRACT - Other | | | | |
| Total 12450 · TURNKEY CONTRACT | | | | |
| **12400 · TTCD - Other** | | | | |
| Total 12400 · TTCD - Other | | | | |
| Total 12400 · TTCD | | | | |
| **12500 · NOT DEPRECIABLE** | | | | |
| **12510 · NOT DEPRECIABLE** | | | | |
| **12511 · Land** | | | | |
| **125111 · HWY 62 Compressor Station Site** | | | | |
| Total 125111 · HWY 62 Compressor Station Site | | | | |
| **125112 · Nasville Ave. Gemini Comp. Site** | | | | |
| Total 125112 · Nasville Ave. Gemini Comp. Site | | | | |
| **12511 · Land - Other** | | | | |
| Total 12511 · Land - Other | | | | |
| Total 12511 · Land | | | | |
| **12512 · Construccion in Progress** | | | | |
| **125121 · Pipelines** | | | | |
| | Bill | 02/11/2015 | 9772 | |
| | Bill | 02/11/2015 | 7052164001 | |
| | Bill | 02/24/2015 | Invoice 9785 | |
| | Bill | 03/02/2015 | 7255658001 | |
| | Bill | 04/21/2015 | 9832 | |
| | Bill | 04/23/2015 | 9847 | |
| Total 125121 · Pipelines | | | | |
| **125122 · Due Dilligence Expense** | | | | |
| Total 125122 · Due Dilligence Expense | | | | |
| **12512 · Construccion in Progress - Other** | | | | |
| Total 12512 · Construccion in Progress - Other | | | | |
| Total 12512 · Construccion in Progress | | | | |
| **12510 · NOT DEPRECIABLE - Other** | | | | |
| Total 12510 · NOT DEPRECIABLE - Other | | | | |
| Total 12510 · NOT DEPRECIABLE | | | | |
| **12500 · NOT DEPRECIABLE - Other** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 12500 · NOT DEPRECIABLE - Other

Total 12500 · NOT DEPRECIABLE

**12600 · DEPRECIABLE**

**12610 · DEPRECIABLE**

**12618 · Plant, Machinery and Industrial**

**126181 · Pipeline**

Total 126181 · Pipeline

**126182 · Pipeline Safety Improv. (2012)**

Total 126182 · Pipeline Safety Improv. (2012)

**126183 · Engines**

Total 126183 · Engines

**126184 · Tanks**

Total 126184 · Tanks

**126185 · Stimulation Wellhead**

Total 126185 · Stimulation Wellhead

**126186 · Flare**

Total 126186 · Flare

**126187 · Pipeline Safety Improv. (2013)**

Total 126187 · Pipeline Safety Improv. (2013)

**126188 · Pipeline Safety Improv. (2014)**

Total 126188 · Pipeline Safety Improv. (2014)

**12618 · Plant, Machinery and Industrial - Other**

Total 12618 · Plant, Machinery and Industrial - Other

Total 12618 · Plant, Machinery and Industrial

**12619 · Well Site & Road Improvements**

**126191 · W Site & Rd. Improv. Darmofal 3**

Total 126191 · W Site & Rd. Improv. Darmofal 3

**126192 · W Site & Rd Improv. Darmofal 1**

Total 126192 · W Site & Rd Improv. Darmofal 1

**126193 · W Site & Rd Improv. H Remkus**

Total 126193 · W Site & Rd Improv. H Remkus

**126194 · W Site & Rd Improv. S Jones 2**

Total 126194 · W Site & Rd Improv. S Jones 2

**126195 · W Site & Rd. Improv. Smarsh 1**

Total 126195 · W Site & Rd. Improv. Smarsh 1

**126196 · W. Site & Rd. Improv. Smarsh 2**

Total 126196 · W. Site & Rd. Improv. Smarsh 2

**126197 · W Site & Rd. Improv. Freels -PP**

Total 126197 · W Site & Rd. Improv. Freels -PP

**12619 · Well Site & Road Improvements - Other**

Total 12619 · Well Site & Road Improvements - Other

Total 12619 · Well Site & Road Improvements

**12620 · Equipment & Facilities Improv.**

**126201 · Eq. & Facil. Improv. S. Jones 1**

Total 126201 · Eq. & Facil. Improv. S. Jones 1

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

**126202 · Eq. & Facil. Improv. H Remkus**
Total 126202 · Eq. & Facil. Improv. H Remkus
**126203 · Eq. & Facil. Improv Smarsh 1**
Total 126203 · Eq. & Facil. Improv Smarsh 1
**126204 · Eq. & Facil. Improv. Smarsh 2**
Total 126204 · Eq. & Facil. Improv. Smarsh 2
**126205 · Eq. & Facil. Improv. Darmofal 1**
Total 126205 · Eq. & Facil. Improv. Darmofal 1
**12620 · Equipment & Facilities Improv. - Other**
Total 12620 · Equipment & Facilities Improv. - Other
Total 12620 · Equipment & Facilities Improv.
**12621 · Workovers**
**126211 · Workover - Darmofal 1**
Total 126211 · Workover - Darmofal 1
**126212 · Workover - Darmofal 3**
Total 126212 · Workover - Darmofal 3
**126213 · Workover - S. Jones 2**
Total 126213 · Workover - S. Jones 2
**126214 · Workover - Smarsh 2**
Total 126214 · Workover - Smarsh 2
**12621 · Workovers - Other**
Total 12621 · Workovers - Other
Total 12621 · Workovers
**12610 · DEPRECIABLE - Other**
Total 12610 · DEPRECIABLE - Other
Total 12610 · DEPRECIABLE
**12600 · DEPRECIABLE - Other**
Total 12600 · DEPRECIABLE - Other
Total 12600 · DEPRECIABLE
**12700 · ACCUMULATED DEPRECIATION**
**12710 · ACCUMULATED DEPRECIATION**
**12718 · Plant, Machinery and Industrial**
**127181 · Pipeline**
Total 127181 · Pipeline
**127182 · Pipeline Safety Improvements**
Total 127182 · Pipeline Safety Improvements
**127183 · Engines**
Total 127183 · Engines
**127184 · Tanks**
Total 127184 · Tanks
**127185 · Stimulation Wellhead**
Total 127185 · Stimulation Wellhead
**127186 · Flare**
Total 127186 · Flare
**12718 · Plant, Machinery and Industrial - Other**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 12718 · Plant, Machinery and Industrial - Other

Total 12718 · Plant, Machinery and Industrial

**12719 · Well Site & Road Improvements**

**127191 · Well Site & Rd. Imp. Darmofal 3**

Total 127191 · Well Site & Rd. Imp. Darmofal 3

**127192 · Well Site & Rd. Imp. Darmofal 1**

Total 127192 · Well Site & Rd. Imp. Darmofal 1

**127193 · Well Site & Rd. Imp. H Remkus**

Total 127193 · Well Site & Rd. Imp. H Remkus

**127194 · Well Site & Rd. Imp. S. Jones 2**

Total 127194 · Well Site & Rd. Imp. S. Jones 2

**127195 · Well Site & Rd. Imp. Smarsh 1**

Total 127195 · Well Site & Rd. Imp. Smarsh 1

**127196 · Well Site & Rd. Imp. Smarsh 2**

Total 127196 · Well Site & Rd. Imp. Smarsh 2

**127197 · Well Site & Rd. Imp. Freels PP**

Total 127197 · Well Site & Rd. Imp. Freels PP

**12719 · Well Site & Road Improvements - Other**

Total 12719 · Well Site & Road Improvements - Other

Total 12719 · Well Site & Road Improvements

**12720 · Equipment & Facilities Improv.**

**127201 · Equip. & Facil Imp. S. Jones 1**

Total 127201 · Equip. & Facil Imp. S. Jones 1

**127202 · Equip. & Facil Imp. H. Remkus 2**

Total 127202 · Equip. & Facil Imp. H. Remkus 2

**127203 · Equip. & Facil Imp. Smarsh 1**

Total 127203 · Equip. & Facil Imp. Smarsh 1

**127204 · Equip. & Facil Imp. Smarsh 2**

Total 127204 · Equip. & Facil Imp. Smarsh 2

**127205 · Equip. & Facil Imp. Darmofal 1**

Total 127205 · Equip. & Facil Imp. Darmofal 1

**12720 · Equipment & Facilities Improv. - Other**

Total 12720 · Equipment & Facilities Improv. - Other

Total 12720 · Equipment & Facilities Improv.

**12721 · Workovers**

**127211 · Workover - Darmofal 1**

Total 127211 · Workover - Darmofal 1

**127212 · Workover - Darmofal 3**

Total 127212 · Workover - Darmofal 3

**127213 · Workover - S. Jones 2**

Total 127213 · Workover - S. Jones 2

**127214 · Workover - Smarsh 2**

Total 127214 · Workover - Smarsh 2

**12721 · Workovers - Other**

Total 12721 · Workovers - Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 12721 · Workovers
**12710 · ACCUMULATED DEPRECIATION - Other**
Total 12710 · ACCUMULATED DEPRECIATION - Other
Total 12710 · ACCUMULATED DEPRECIATION
**12700 · ACCUMULATED DEPRECIATION - Other**
Total 12700 · ACCUMULATED DEPRECIATION - Other
Total 12700 · ACCUMULATED DEPRECIATION
**12000 · FIXED ASSETS (NET) - Other**
Total 12000 · FIXED ASSETS (NET) - Other
Total 12000 · FIXED ASSETS (NET)
**13000 · DEFERRED ASSETS (NET)**
**13100 · DEFERRED ASSETS**
**13110 · DEFERRED ASSETS**
**13111 · Trade marks**
Total 13111 · Trade marks
**13112 · Patents**
Total 13112 · Patents
**13113 · Organization Startup Cost**
Total 13113 · Organization Startup Cost
**13114 · Research and Development**
Total 13114 · Research and Development
**13115 · Goodwill**
Total 13115 · Goodwill
**131199 · Other**
Total 131199 · Other
**13110 · DEFERRED ASSETS - Other**
Total 13110 · DEFERRED ASSETS - Other
Total 13110 · DEFERRED ASSETS
**13100 · DEFERRED ASSETS - Other**
Total 13100 · DEFERRED ASSETS - Other
Total 13100 · DEFERRED ASSETS
**13200 · ACCUMULATED AMORTIZATION**
**13210 · ACCUMULATED AMORTIZATION**
**13211 · Trade marks**
Total 13211 · Trade marks
**13212 · Patents**
Total 13212 · Patents
**13213 · Organization Startup Cost**
Total 13213 · Organization Startup Cost
**13214 · Research and Development**
Total 13214 · Research and Development
**13215 · Goodwill**
Total 13215 · Goodwill
**132199 · Other**
Total 132199 · Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **13210 · ACCUMULATED AMORTIZATION - Other** | | | | |
| Total 13210 · ACCUMULATED AMORTIZATION - Other | | | | |
| Total 13210 · ACCUMULATED AMORTIZATION | | | | |
| **13200 · ACCUMULATED AMORTIZATION - Other** | | | | |
| Total 13200 · ACCUMULATED AMORTIZATION - Other | | | | |
| Total 13200 · ACCUMULATED AMORTIZATION | | | | |
| **13000 · DEFERRED ASSETS (NET) - Other** | | | | |
| Total 13000 · DEFERRED ASSETS (NET) - Other | | | | |
| Total 13000 · DEFERRED ASSETS (NET) | | | | |
| **14000 · LONG TERM ASSETS** | | | | |
| **14100 · LONG TERM ASSETS** | | | | |
| **14110 · INVESTMENTS LT** | | | | |
| Total 14110 · INVESTMENTS LT | | | | |
| **14120 · NOTES RECEIVABLES LT** | | | | |
| Total 14120 · NOTES RECEIVABLES LT | | | | |
| **14130 · ACCOUNTS RECEIVABLE LT** | | | | |
| Total 14130 · ACCOUNTS RECEIVABLE LT | | | | |
| **14140 · OTHER LT** | | | | |
| Total 14140 · OTHER LT | | | | |
| **14100 · LONG TERM ASSETS - Other** | | | | |
| Total 14100 · LONG TERM ASSETS - Other | | | | |
| Total 14100 · LONG TERM ASSETS | | | | |
| **14000 · LONG TERM ASSETS - Other** | | | | |
| Total 14000 · LONG TERM ASSETS - Other | | | | |
| Total 14000 · LONG TERM ASSETS | | | | |
| **21400 · ACCOUNTS PAYABLE** | | | | |
| **21410 · ACCOUNTS PAYABLE** | | | | |
| **21411 · Accounts Payable-Trade** | | | | |
| | Bill | 01/01/2015 | 150110479 | |
| | Bill | 01/01/2015 | 1407654-IN | |
| | Bill | 01/01/2015 | 3043 | |
| | Bill | 01/07/2015 | 18830 | |
| | Bill | 01/15/2015 | 1287 | |
| | Bill | 01/16/2015 | 215112-001840-0115 | |
| | Bill | 01/19/2015 | 213024-001840-0115 | |
| | Bill | 01/19/2015 | 220302-001840-0115 | |
| | Bill | 01/19/2015 | 9725 | |
| | Bill | 01/23/2015 | 6848891001 | |
| | Bill | 01/26/2015 | 265519 | |
| | Bill Pmt -Check | 01/27/2015 | 1745 | |
| | Bill Pmt -Check | 01/27/2015 | 1746 | |
| | Bill Pmt -Check | 01/27/2015 | 1747 | |
| | Bill Pmt -Check | 01/27/2015 | 1748 | |
| | Bill Pmt -Check | 01/27/2015 | 1749 | |
| | Bill | 01/28/2015 | 030 520 9439 0010115 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|
| Bill | 01/29/2015 | 67311 | |
| Bill | 01/30/2015 | 1009959 | |
| Bill | 02/01/2015 | 956022015 | |
| Bill | 02/01/2015 | 3054 | |
| Bill | 02/05/2015 | ENREMA-1-16 | |
| Bill | 02/05/2015 | 020515 | |
| Bill | 02/06/2015 | 9769 | |
| Bill | 02/11/2015 | 9772 | |
| Bill | 02/11/2015 | 7052164001 | |
| Bill | 02/16/2015 | 215112-001840-0216 | |
| Bill | 02/18/2015 | 213024-001840-0215 | |
| Bill | 02/18/2015 | 220302-001840-0215 | |
| Bill | 02/24/2015 | Invoice 9785 | |
| Bill | 02/25/2015 | 38-1920-13-0215 | |
| Bill | 02/26/2015 | 1014510 | |
| Bill | 02/27/2015 | 00624 | |
| Bill | 02/27/2015 | 00625 | |
| Bill | 02/27/2015 | 6500003 | |
| Bill | 02/27/2015 | 6900002 | |
| Bill | 02/27/2015 | 250002 | |
| Bill Pmt -Check | 02/27/2015 | 1750 | |
| Bill Pmt -Check | 02/27/2015 | 1751 | |
| Bill Pmt -Check | 02/27/2015 | 1752 | |
| Bill Pmt -Check | 02/27/2015 | 1753 | |
| Bill Pmt -Check | 02/27/2015 | 1754 | |
| Bill Pmt -Check | 02/27/2015 | 1755 | |
| Credit | 02/28/2015 | 45 | |
| Bill Pmt -Check | 02/28/2015 | | |
| Bill | 03/01/2015 | 956032015 | |
| Bill | 03/02/2015 | 7255658001 | |
| Bill | 03/05/2015 | ENREMA-1-17 | |
| Bill | 03/05/2015 | ENREMA-2-3 | |
| Bill Pmt -Check | 03/05/2015 | 1756 | |
| Bill Pmt -Check | 03/05/2015 | 1757 | |
| Bill Pmt -Check | 03/05/2015 | 1758 | |
| Bill Pmt -Check | 03/05/2015 | 1759 | |
| Bill Pmt -Check | 03/05/2015 | 1760 | |
| Bill Pmt -Check | 03/05/2015 | 1761 | |
| Bill Pmt -Check | 03/05/2015 | 1762 | |
| Bill Pmt -Check | 03/05/2015 | 1763 | |
| Bill Pmt -Check | 03/05/2015 | 1764 | |
| Bill Pmt -Check | 03/05/2015 | 1765 | |
| Bill Pmt -Check | 03/05/2015 | 1766 | |
| Bill Pmt -Check | 03/05/2015 | 1767 | |
| Bill Pmt -Check | 03/05/2015 | 1768 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|
| Bill Pmt -Check | 03/05/2015 | 1769 | |
| Bill Pmt -Check | 03/06/2015 | W/T022815 | |
| Bill | 03/11/2015 | 9797 | |
| Bill | 03/18/2015 | 215112-001840-0316 | |
| Bill | 03/20/2015 | 213024-001840-0315 | |
| Bill | 03/25/2015 | UD-20 2014 | |
| Bill Pmt -Check | 03/25/2015 | 1770 | |
| Bill Pmt -Check | 03/25/2015 | 1771 | |
| Bill Pmt -Check | 03/25/2015 | 1772 | |
| Bill Pmt -Check | 03/25/2015 | 1773 | |
| Bill | 03/25/2015 | 38-1920-13-0315 | |
| Bill | 03/26/2015 | 330481 | |
| Bill | 03/27/2015 | 9826 | |
| Bill | 03/28/2015 | 030 520 9439 0010315 | |
| Bill | 03/30/2015 | 20158-030679 | |
| Bill | 03/30/2015 | 3065 | |
| Bill | 04/05/2015 | ENREMA-1-18 | |
| Bill | 04/05/2015 | ENREMA-2-4 | |
| Bill | 04/17/2015 | 215112-001840-0417 | |
| Bill | 04/17/2015 | 220302-001840-0417 | |
| Bill | 04/17/2015 | 213024-001840-0417 | |
| Bill | 04/21/2015 | 9832 | |
| Credit | 04/21/2015 | 9832 | |
| Bill Pmt -Check | 04/21/2015 | | |
| Bill | 04/23/2015 | 9847 | |
| Credit | 04/23/2015 | 9847 | |
| Bill Pmt -Check | 04/23/2015 | | |
| Bill | 04/30/2015 | 1027292 | |
| Bill | 04/30/2015 | 43801 | |

Total 21411 · Accounts Payable-Trade

**21412 · Open Ticket Receiving**

Total 21412 · Open Ticket Receiving

**21410 · ACCOUNTS PAYABLE - Other**

Total 21410 · ACCOUNTS PAYABLE - Other

Total 21410 · ACCOUNTS PAYABLE

**21400 · ACCOUNTS PAYABLE - Other**

Total 21400 · ACCOUNTS PAYABLE - Other

Total 21400 · ACCOUNTS PAYABLE

**20000 · LIABILITIES**

**21000 · CURRENT LIABILITIES**

**21100 · BANK OVERDRAFTS**

**21110 · BANK OVERDRAFTS**

Total 21110 · BANK OVERDRAFTS

**21100 · BANK OVERDRAFTS - Other**

Total 21100 · BANK OVERDRAFTS - Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| Total 21100 · BANK OVERDRAFTS | | | | |
| **21200 · LOAN PAYABLE ST** | | | | |
| **21210 · IFI's ST** | | | | |
| Total 21210 · IFI's ST | | | | |
| **21220 · INTEREST** | | | | |
| Total 21220 · INTEREST | | | | |
| **21230 · INTERCOMPANY** | | | | |
| **21231 · FWM** | | | | |
| Total 21231 · FWM | | | | |
| **21232 · B&W** | | | | |
| Total 21232 · B&W | | | | |
| **21233 · RUGBY** | | | | |
| | Credit Memo | 02/28/2015 | 12 | |
| | Credit | 02/28/2015 | 45 | |
| Total 21233 · RUGBY | | | | |
| **21234 · ENREMA** | | | | |
| | General Journal | 01/09/2015 | | |
| | Deposit | 04/15/2015 | 3509 | |
| | Deposit | 04/15/2015 | W/T041415 | |
| | Credit | 04/21/2015 | 9832 | |
| | Credit | 04/23/2015 | 9847 | |
| | General Journal | 04/30/2015 | | |
| Total 21234 · ENREMA | | | | |
| **21235 · CHATTAVILLE** | | | | |
| Total 21235 · CHATTAVILLE | | | | |
| **21236 · HRE** | | | | |
| Total 21236 · HRE | | | | |
| **21230 · INTERCOMPANY - Other** | | | | |
| Total 21230 · INTERCOMPANY - Other | | | | |
| Total 21230 · INTERCOMPANY | | | | |
| **21240 · STOCKHOLDERS** | | | | |
| **21241 · FIR** | | | | |
| Total 21241 · FIR | | | | |
| **21240 · STOCKHOLDERS - Other** | | | | |
| Total 21240 · STOCKHOLDERS - Other | | | | |
| Total 21240 · STOCKHOLDERS | | | | |
| **21200 · LOAN PAYABLE ST - Other** | | | | |
| Total 21200 · LOAN PAYABLE ST - Other | | | | |
| Total 21200 · LOAN PAYABLE ST | | | | |
| **21300 · CURRENT PORTION OF LONG-TERM LI** | | | | |
| **21310 · CURRENT PORTION OF LONG-TERM LI** | | | | |
| Total 21310 · CURRENT PORTION OF LONG-TERM LI | | | | |
| **21300 · CURRENT PORTION OF LONG-TERM LI - Other** | | | | |
| Total 21300 · CURRENT PORTION OF LONG-TERM LI - Other | | | | |
| Total 21300 · CURRENT PORTION OF LONG-TERM LI | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| 21500 · ACCRUED LIABILITIES | | | | |
| 21510 · ACCRUED LIABILITIES | | | | |
| **21511 · Payroll Liabilities** | | | | |
| Total 21511 · Payroll Liabilities | | | | |
| **21512 · Employee Benefits** | | | | |
| Total 21512 · Employee Benefits | | | | |
| **21513 · Accrued Payroll Expense** | | | | |
| Total 21513 · Accrued Payroll Expense | | | | |
| **21514 · Funds Withheld To Gasco D.** | | | | |
| Total 21514 · Funds Withheld To Gasco D. | | | | |
| **21510 · ACCRUED LIABILITIES - Other** | | | | |
| Total 21510 · ACCRUED LIABILITIES - Other | | | | |
| Total 21510 · ACCRUED LIABILITIES | | | | |
| **21500 · ACCRUED LIABILITIES - Other** | | | | |
| Total 21500 · ACCRUED LIABILITIES - Other | | | | |
| Total 21500 · ACCRUED LIABILITIES | | | | |
| **21600 · TAX PROVISIONS** | | | | |
| 21610 · TAX PROVISIONS | | | | |
| **21611 · Federal Income Tax** | | | | |
| Total 21611 · Federal Income Tax | | | | |
| **216110 · TN Use Tax** | | | | |
| | Bill | 01/01/2015 | 3043 | |
| | Check | 01/20/2015 | ACH 012015 | |
| | Check | 01/20/2015 | ACH 012015 | |
| | Bill | 02/01/2015 | 3054 | |
| | Bill | 03/30/2015 | 3065 | |
| Total 216110 · TN Use Tax | | | | |
| **21612 · State Income Tax** | | | | |
| Total 21612 · State Income Tax | | | | |
| **21613 · Severance Tax-Tenn** | | | | |
| Total 21613 · Severance Tax-Tenn | | | | |
| **21614 · Sales Tax** | | | | |
| Total 21614 · Sales Tax | | | | |
| **21615 · FUTA** | | | | |
| Total 21615 · FUTA | | | | |
| **21616 · SUTA** | | | | |
| Total 21616 · SUTA | | | | |
| **21617 · Withholding** | | | | |
| Total 21617 · Withholding | | | | |
| **21618 · Tenn. Franchise** | | | | |
| | Check | 04/15/2015 | ACH041515 | |
| Total 21618 · Tenn. Franchise | | | | |
| **21619 · Real & Pers Prop Tax** | | | | |
| Total 21619 · Real & Pers Prop Tax | | | | |
| **21610 · TAX PROVISIONS - Other** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 21610 · TAX PROVISIONS - Other
Total 21610 · TAX PROVISIONS
**21600 · TAX PROVISIONS - Other**
Total 21600 · TAX PROVISIONS - Other
Total 21600 · TAX PROVISIONS
**21700 · DEFERRED INCOME**
**21710 · DEFERRED INCOME**
Total 21710 · DEFERRED INCOME
**21700 · DEFERRED INCOME - Other**
Total 21700 · DEFERRED INCOME - Other
Total 21700 · DEFERRED INCOME
**21800 · OTHER LIABILITIES ST**
**21810 · OTHER LIABILITIES ST**
**21811 · Steven Longley**
Total 21811 · Steven Longley
**21812 · Frank Cash**
Total 21812 · Frank Cash
**21813 · Marcelo M. Recchia**
Total 21813 · Marcelo M. Recchia
**21810 · OTHER LIABILITIES ST - Other**
Total 21810 · OTHER LIABILITIES ST - Other
Total 21810 · OTHER LIABILITIES ST
**21800 · OTHER LIABILITIES ST - Other**
Total 21800 · OTHER LIABILITIES ST - Other
Total 21800 · OTHER LIABILITIES ST
**21000 · CURRENT LIABILITIES - Other**
Total 21000 · CURRENT LIABILITIES - Other
Total 21000 · CURRENT LIABILITIES
**20000 · LIABILITIES - Other**
Total 20000 · LIABILITIES - Other
Total 20000 · LIABILITIES
**22000 · LONG TERM LIABILITIES**
**22100 · LOAN PAYABLE LT**
**22110 · IFI's LT**
Total 22110 · IFI's LT
**22120 · SHAREHOLDERS LT**
Total 22120 · SHAREHOLDERS LT
**22100 · LOAN PAYABLE LT - Other**
Total 22100 · LOAN PAYABLE LT - Other
Total 22100 · LOAN PAYABLE LT
**22200 · MINORITY INTEREST**
**22210 · MINORITY INTEREST**
Total 22210 · MINORITY INTEREST
**22200 · MINORITY INTEREST - Other**
Total 22200 · MINORITY INTEREST - Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 22200 · MINORITY INTEREST
**22300 · OTHER LIABILITIES LT**
**22310 · OTHER LIABILITIES LT**
Total 22310 · OTHER LIABILITIES LT
**22300 · OTHER LIABILITIES LT - Other**
Total 22300 · OTHER LIABILITIES LT - Other
Total 22300 · OTHER LIABILITIES LT
**22000 · LONG TERM LIABILITIES - Other**
Total 22000 · LONG TERM LIABILITIES - Other
Total 22000 · LONG TERM LIABILITIES
**30000 · Opening Balance Equity**
**31000 · Capital Stock**
**31100 · CAPITAL**
**31110 · CAPITAL**
**31111 · Investment-FIR**
Total 31111 · Investment-FIR
**31110 · CAPITAL - Other**
Total 31110 · CAPITAL - Other
Total 31110 · CAPITAL
**31100 · CAPITAL - Other**
Total 31100 · CAPITAL - Other
Total 31100 · CAPITAL
**31000 · Capital Stock - Other**
Total 31000 · Capital Stock - Other
Total 31000 · Capital Stock
**32000 · RESERVES & SUPERAVITS**
**32100 · RESERVES & SUPERAVITS**
**32110 · RESERVES**
**32111 · Reserves**
Total 32111 · Reserves
**32110 · RESERVES - Other**
Total 32110 · RESERVES - Other
Total 32110 · RESERVES
**32120 · SUPERAVITS**
**32121 · Superavits**
Total 32121 · Superavits
**32120 · SUPERAVITS - Other**
Total 32120 · SUPERAVITS - Other
Total 32120 · SUPERAVITS
**32100 · RESERVES & SUPERAVITS - Other**
Total 32100 · RESERVES & SUPERAVITS - Other
Total 32100 · RESERVES & SUPERAVITS
**32000 · RESERVES & SUPERAVITS - Other**
Total 32000 · RESERVES & SUPERAVITS - Other
Total 32000 · RESERVES & SUPERAVITS

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

33000 · RETAINED EARNINGS
33100 · RETAINED EARNINGS
33110 · RETAINED EARNINGS
Total 33110 · RETAINED EARNINGS
33100 · RETAINED EARNINGS - Other
Total 33100 · RETAINED EARNINGS - Other
Total 33100 · RETAINED EARNINGS
33000 · RETAINED EARNINGS - Other
Total 33000 · RETAINED EARNINGS - Other
Total 33000 · RETAINED EARNINGS
34000 · NET INCOME
34100 · NET INCOME
34110 · NET INCOME
34111 · Net Income
Total 34111 · Net Income
34110 · NET INCOME - Other
Total 34110 · NET INCOME - Other
Total 34110 · NET INCOME
34100 · NET INCOME - Other
Total 34100 · NET INCOME - Other
Total 34100 · NET INCOME
34000 · NET INCOME - Other
Total 34000 · NET INCOME - Other
Total 34000 · NET INCOME
30000 · Opening Balance Equity - Other
Total 30000 · Opening Balance Equity - Other
Total 30000 · Opening Balance Equity
33111 · Retained Earnings OLD
Total 33111 · Retained Earnings OLD
40000 · INCOME (OWN) (a)
41000 · OPERATIONAL INCOME
41100 · SALES
41110 · OIL&GAS
41111 · Gas
Total 41111 · Gas
41112 · Oil
Total 41112 · Oil
41110 · OIL&GAS - Other
Total 41110 · OIL&GAS - Other
Total 41110 · OIL&GAS
41120 · TTCD SERVICES
41121 · FWM Energy, LLC
Total 41121 · FWM Energy, LLC
41122 · RUGBY Energy, LLC
Total 41122 · RUGBY Energy, LLC

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **41123 · ARNCO** | | | | |
| Total 41123 · ARNCO | | | | |
| **41124 · Navitas Utility Corporation** | | | | |
| | Invoice | 01/31/2015 | 196 | |
| | Invoice | 01/31/2015 | 199 | |
| | Invoice | 02/28/2015 | 198 | |
| | Invoice | 02/28/2015 | 201 | |
| | Invoice | 03/31/2015 | 203 | |
| | Invoice | 04/30/2015 | 204 | |
| Total 41124 · Navitas Utility Corporation | | | | |
| **411299 · Others** | | | | |
| Total 411299 · Others | | | | |
| **41120 · TTCD SERVICES - Other** | | | | |
| Total 41120 · TTCD SERVICES - Other | | | | |
| Total 41120 · TTCD SERVICES | | | | |
| **41130 · GAS BALANCE SURPLUS (d)** | | | | |
| Total 41130 · GAS BALANCE SURPLUS (d) | | | | |
| **41140 · OTHER SALES** | | | | |
| **41141 · Other Sales** | | | | |
| Total 41141 · Other Sales | | | | |
| **41140 · OTHER SALES - Other** | | | | |
| Total 41140 · OTHER SALES - Other | | | | |
| Total 41140 · OTHER SALES | | | | |
| **41100 · SALES - Other** | | | | |
| Total 41100 · SALES - Other | | | | |
| Total 41100 · SALES | | | | |
| **41200 · ROYALTIES (12)** | | | | |
| **41210 · OIL&GAS** | | | | |
| **41211 · Gas Royalty Income** | | | | |
| Total 41211 · Gas Royalty Income | | | | |
| **41212 · Oil Royalty Income** | | | | |
| Total 41212 · Oil Royalty Income | | | | |
| **41213 · Gas Work Interest Income** | | | | |
| Total 41213 · Gas Work Interest Income | | | | |
| **41214 · Oil Work Interest Income** | | | | |
| Total 41214 · Oil Work Interest Income | | | | |
| **41210 · OIL&GAS - Other** | | | | |
| Total 41210 · OIL&GAS - Other | | | | |
| Total 41210 · OIL&GAS | | | | |
| **41220 · OTHER ROYALTY INCOME** | | | | |
| **41221 · Other Royalty Income** | | | | |
| Total 41221 · Other Royalty Income | | | | |
| **41220 · OTHER ROYALTY INCOME - Other** | | | | |
| Total 41220 · OTHER ROYALTY INCOME - Other | | | | |
| Total 41220 · OTHER ROYALTY INCOME | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

**41200 · ROYALTIES (12) - Other**
Total 41200 · ROYALTIES (12) - Other
Total 41200 · ROYALTIES (12)
**41300 · PROFIT SHARE INCOME**
**41310 · PROFIT SHARE INCOME**
**41311 · Profit Share Income**
Total 41311 · Profit Share Income
**41310 · PROFIT SHARE INCOME - Other**
Total 41310 · PROFIT SHARE INCOME - Other
Total 41310 · PROFIT SHARE INCOME
**41300 · PROFIT SHARE INCOME - Other**
Total 41300 · PROFIT SHARE INCOME - Other
Total 41300 · PROFIT SHARE INCOME
**41000 · OPERATIONAL INCOME - Other**
Total 41000 · OPERATIONAL INCOME - Other
Total 41000 · OPERATIONAL INCOME
**42000 · OTHER INCOME**
**42100 · OTHER INCOME**
**42110 · RIGHTS**
**42111 · Rights**
Total 42111 · Rights
**42110 · RIGHTS - Other**
Total 42110 · RIGHTS - Other
Total 42110 · RIGHTS
**42120 · ASSETS**
**42121 · Assets**
Total 42121 · Assets
**42120 · ASSETS - Other**
Total 42120 · ASSETS - Other
Total 42120 · ASSETS
**42130 · FINANCIAL INCOME**
**42131 · Interest Revenue (g)**
Total 42131 · Interest Revenue (g)
**42132 · Dividends**
Total 42132 · Dividends
**42130 · FINANCIAL INCOME - Other**
Total 42130 · FINANCIAL INCOME - Other
Total 42130 · FINANCIAL INCOME
**42140 · OTHER**
**42141 · Debt Forgiveness Income**
Total 42141 · Debt Forgiveness Income
**42142 · Indemnities**
Total 42142 · Indemnities
**42143 · Gas Marketing Income**
Total 42143 · Gas Marketing Income

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

**42144 · Contracting Out Labor (F.D.C)**
Total 42144 · Contracting Out Labor (F.D.C)
**42145 · Rent Income**
Total 42145 · Rent Income
**42146 · Profit Share**
Total 42146 · Profit Share
**42147 · Meter Reading Service**
Total 42147 · Meter Reading Service
**42140 · OTHER - Other**
Total 42140 · OTHER - Other
Total 42140 · OTHER
**42100 · OTHER INCOME - Other**
Total 42100 · OTHER INCOME - Other
Total 42100 · OTHER INCOME
**42000 · OTHER INCOME - Other**
Total 42000 · OTHER INCOME - Other
Total 42000 · OTHER INCOME
**40000 · INCOME (OWN) (a) - Other**
Total 40000 · INCOME (OWN) (a) - Other
Total 40000 · INCOME (OWN) (a)
**60000 · Cost of Goods Sold**
**60100 · OIL & GAS**
**60101 · OIL**
Total 60101 · OIL
**60102 · GAS**
Total 60102 · GAS
**60100 · OIL & GAS - Other**
Total 60100 · OIL & GAS - Other
Total 60100 · OIL & GAS
**60000 · Cost of Goods Sold - Other**
Total 60000 · Cost of Goods Sold - Other
Total 60000 · Cost of Goods Sold
**VOID**
Total VOID
**50000 · EXPENSES**
**51000 · OPERATIONAL EXPENSES**
**51100 · GENERAL MINERAL LEASING E**
**51110 · LAND LEASING - MAINTENANCE**
**51111 · Maintenance Annual Payment**
Total 51111 · Maintenance Annual Payment
**51112 · Signature Post ( c)**
Total 51112 · Signature Post ( c)
**51113 · Legal Fees ( c)**
Total 51113 · Legal Fees ( c)
**51110 · LAND LEASING - MAINTENANCE - Other**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 51110 · LAND LEASING - MAINTENANCE - Other

Total 51110 · LAND LEASING - MAINTENANCE

**51100 · GENERAL MINERAL LEASING E - Other**

Total 51100 · GENERAL MINERAL LEASING E - Other

Total 51100 · GENERAL MINERAL LEASING E

**51200 · WELLS**

**51210 · ROYALTIES**

**51211 · Royalty Payments To Owner**

Total 51211 · Royalty Payments To Owner

**51212 · Work Interest**

Total 51212 · Work Interest

**51213 · Overiding Interest**

Total 51213 · Overiding Interest

**51210 · ROYALTIES - Other**

Total 51210 · ROYALTIES - Other

Total 51210 · ROYALTIES

**51220 · PROFIT SHARE**

**51221 · Profit Share**

Total 51221 · Profit Share

**51220 · PROFIT SHARE - Other**

Total 51220 · PROFIT SHARE - Other

Total 51220 · PROFIT SHARE

**51230 · OPERATING COST OIL**

**51231 · Conditioning Product**

Total 51231 · Conditioning Product

**512310 · Materials**

Total 512310 · Materials

**512311 · 3rd Party Operation Fee**

Total 512311 · 3rd Party Operation Fee

**51232 · Well Tending**

Total 51232 · Well Tending

**51233 · Truck Transportation-Oil&Water**

Total 51233 · Truck Transportation-Oil&Water

**51234 · Pipeline Transportation Service**

Total 51234 · Pipeline Transportation Service

**51235 · Treatment Service**

Total 51235 · Treatment Service

**51236 · Compression Service**

Total 51236 · Compression Service

**51237 · LGN Transportation**

Total 51237 · LGN Transportation

**51238 · Fuel**

Total 51238 · Fuel

**51239 · Electricity Consumption**

Total 51239 · Electricity Consumption

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|
| **51230 · OPERATING COST OIL - Other** | | | |
| Total 51230 · OPERATING COST OIL - Other | | | |
| Total 51230 · OPERATING COST OIL | | | |
| **51240 · OPERATING COST GAS** | | | |
| **51241 · Conditioning Product** | | | |
| Total 51241 · Conditioning Product | | | |
| **512410 · Materials** | | | |
| Total 512410 · Materials | | | |
| **512411 · 3rd Party Operation Fee** | | | |
| Total 512411 · 3rd Party Operation Fee | | | |
| **51242 · Well Tending** | | | |
| Total 51242 · Well Tending | | | |
| **51243 · Truck Transportation (Oil** | | | |
| Total 51243 · Truck Transportation (Oil | | | |
| **51244 · Pipeline Transportation Service** | | | |
| Total 51244 · Pipeline Transportation Service | | | |
| **51245 · Treatment Service** | | | |
| Total 51245 · Treatment Service | | | |
| **51246 · Compression Service** | | | |
| Total 51246 · Compression Service | | | |
| **51247 · LGN Transportation** | | | |
| Total 51247 · LGN Transportation | | | |
| **51248 · Fuel** | | | |
| Total 51248 · Fuel | | | |
| **51249 · Electricity Consumption** | | | |
| Bill | 01/19/2015 | 213024-001840-0115 | |
| Bill | 02/18/2015 | 213024-001840-0215 | |
| Bill | 03/20/2015 | 213024-001840-0315 | |
| Bill | 04/17/2015 | 213024-001840-0417 | |
| Total 51249 · Electricity Consumption | | | |
| **51240 · OPERATING COST GAS - Other** | | | |
| Total 51240 · OPERATING COST GAS - Other | | | |
| Total 51240 · OPERATING COST GAS | | | |
| **51250 · MAINTENANCE COSTS** | | | |
| **51251 · Well Site Sanitation Serv** | | | |
| Total 51251 · Well Site Sanitation Serv | | | |
| **51252 · Pulling Rig Service** | | | |
| Total 51252 · Pulling Rig Service | | | |
| **51253 · Flowline Repair** | | | |
| Total 51253 · Flowline Repair | | | |
| **51254 · Equipments Repair Service** | | | |
| Total 51254 · Equipments Repair Service | | | |
| **51255 · Materials** | | | |
| Total 51255 · Materials | | | |
| **51256 · Well Maintenance & Refurbishmen** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| Total 51256 · Well Maintenance & Refurbishmen | | | | |
| **51250 · MAINTENANCE COSTS - Other** | | | | |
| Total 51250 · MAINTENANCE COSTS - Other | | | | |
| Total 51250 · MAINTENANCE COSTS | | | | |
| **51260 · ABANDONMENT COSTS** | | | | |
| **51261 · Well Site Sanitation Service** | | | | |
| Total 51261 · Well Site Sanitation Service | | | | |
| **51262 · Workover Rig Service** | | | | |
| Total 51262 · Workover Rig Service | | | | |
| **51263 · Cased Hole Logging Service** | | | | |
| Total 51263 · Cased Hole Logging Service | | | | |
| **51264 · Plug Cement Service** | | | | |
| Total 51264 · Plug Cement Service | | | | |
| **51265 · Surface Facilities Disass** | | | | |
| Total 51265 · Surface Facilities Disass | | | | |
| **51266 · Transportation Service** | | | | |
| Total 51266 · Transportation Service | | | | |
| **51267 · Materials** | | | | |
| Total 51267 · Materials | | | | |
| **51268 · Permits & Legal Fees** | | | | |
| Total 51268 · Permits & Legal Fees | | | | |
| **51260 · ABANDONMENT COSTS - Other** | | | | |
| Total 51260 · ABANDONMENT COSTS - Other | | | | |
| Total 51260 · ABANDONMENT COSTS | | | | |
| **51270 · OTHER COSTS** | | | | |
| **51271 · Surface Damage Land Owner Compe** | | | | |
| Total 51271 · Surface Damage Land Owner Compe | | | | |
| **51270 · OTHER COSTS - Other** | | | | |
| Total 51270 · OTHER COSTS - Other | | | | |
| Total 51270 · OTHER COSTS | | | | |
| **51280 · INSURANCE** | | | | |
| **51281 · Deductible Portion** | | | | |
| Total 51281 · Deductible Portion | | | | |
| **51282 · Well Insurance** | | | | |
| Total 51282 · Well Insurance | | | | |
| **51283 · TN DOT Surety Bonds** | | | | |
| | Bill | 03/26/2015 | 330481 | |
| Total 51283 · TN DOT Surety Bonds | | | | |
| **51280 · INSURANCE - Other** | | | | |
| Total 51280 · INSURANCE - Other | | | | |
| Total 51280 · INSURANCE | | | | |
| **51200 · WELLS - Other** | | | | |
| Total 51200 · WELLS - Other | | | | |
| Total 51200 · WELLS | | | | |
| **51300 · TTCD** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **51310 · ROYALTIES** | | | | |
| **51311 · Rights of Way Payments to Owner** | | | | |
| Total 51311 · Rights of Way Payments to Owner | | | | |
| **51310 · ROYALTIES - Other** | | | | |
| Total 51310 · ROYALTIES - Other | | | | |
| Total 51310 · ROYALTIES | | | | |
| **51320 · PROFIT SHARE** | | | | |
| **51321 · Profit Share Payments** | | | | |
| Total 51321 · Profit Share Payments | | | | |
| **51320 · PROFIT SHARE - Other** | | | | |
| Total 51320 · PROFIT SHARE - Other | | | | |
| Total 51320 · PROFIT SHARE | | | | |
| **51330 · OPERATING COST** | | | | |
| **51331 · Chemical Products (Methanol+Cor** | | | | |
| Total 51331 · Chemical Products (Methanol+Cor | | | | |
| **513310 · Electricity Consumption** | | | | |
| | Bill | 01/16/2015 | 215112-001840-0115 | |
| | Bill | 01/19/2015 | 220302-001840-0115 | |
| | Bill | 02/16/2015 | 215112-001840-0216 | |
| | Bill | 02/18/2015 | 220302-001840-0215 | |
| | Bill | 02/25/2015 | 38-1920-13-0215 | |
| | Bill | 03/18/2015 | 215112-001840-0316 | |
| | Bill | 03/25/2015 | 38-1920-13-0315 | |
| | Bill | 04/17/2015 | 215112-001840-0417 | |
| | Bill | 04/17/2015 | 220302-001840-0417 | |
| Total 513310 · Electricity Consumption | | | | |
| **51332 · Chart Service** | | | | |
| | Bill | 01/01/2015 | 1407654-IN | |
| | Bill | 01/01/2015 | 3043 | |
| | Bill | 01/26/2015 | 265519 | |
| | Bill | 02/01/2015 | 3054 | |
| | Bill | 03/30/2015 | 3065 | |
| Total 51332 · Chart Service | | | | |
| **51333 · Compressor Rental** | | | | |
| Total 51333 · Compressor Rental | | | | |
| **51334 · Gas Deshitration Rental** | | | | |
| Total 51334 · Gas Deshitration Rental | | | | |
| **51335 · Dew Point Plant Rental** | | | | |
| Total 51335 · Dew Point Plant Rental | | | | |
| **51336 · Flare Rental** | | | | |
| Total 51336 · Flare Rental | | | | |
| **51337 · Materials** | | | | |
| | Bill | 01/23/2015 | 6848891001 | |
| Total 51337 · Materials | | | | |
| **51338 · Other Equipment Rental** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| Total 51338 · Other Equipment Rental | | | | |
| **51339 · Gas consumption** | | | | |
| Total 51339 · Gas consumption | | | | |
| **51330 · OPERATING COST - Other** | | | | |
| Total 51330 · OPERATING COST - Other | | | | |
| Total 51330 · OPERATING COST | | | | |
| **51340 · MAINTENANCE COSTS** | | | | |
| **51341 · Cleaning & Sanitation Site Serv** | | | | |
| Total 51341 · Cleaning & Sanitation Site Serv | | | | |
| **51342 · Safety Indicators (Markers&Barr** | | | | |
| Total 51342 · Safety Indicators (Markers&Barr | | | | |
| **51343 · Equipment Maintenance Service** | | | | |
| | Bill | 03/11/2015 | 9797 | |
| Total 51343 · Equipment Maintenance Service | | | | |
| **51344 · Equipment Repair Services** | | | | |
| | Bill | 01/29/2015 | 67311 | |
| Total 51344 · Equipment Repair Services | | | | |
| **51345 · Materials** | | | | |
| Total 51345 · Materials | | | | |
| **51346 · Leak Survey** | | | | |
| Total 51346 · Leak Survey | | | | |
| **51347 · Line Locate** | | | | |
| | Bill | 01/19/2015 | 9725 | |
| | Bill | 02/06/2015 | 9769 | |
| | Bill | 03/27/2015 | 9826 | |
| Total 51347 · Line Locate | | | | |
| **51340 · MAINTENANCE COSTS - Other** | | | | |
| Total 51340 · MAINTENANCE COSTS - Other | | | | |
| Total 51340 · MAINTENANCE COSTS | | | | |
| **51350 · ABANDONMENT COSTS** | | | | |
| **51351 · Site Sanitation Service** | | | | |
| Total 51351 · Site Sanitation Service | | | | |
| **51352 · Disassemble Service** | | | | |
| Total 51352 · Disassemble Service | | | | |
| **51353 · Transportation Service** | | | | |
| Total 51353 · Transportation Service | | | | |
| **51354 · Materials** | | | | |
| Total 51354 · Materials | | | | |
| **51355 · Legal Fees** | | | | |
| Total 51355 · Legal Fees | | | | |
| **51350 · ABANDONMENT COSTS - Other** | | | | |
| Total 51350 · ABANDONMENT COSTS - Other | | | | |
| Total 51350 · ABANDONMENT COSTS | | | | |
| **51360 · OTHER COSTS** | | | | |
| **51361 · Loss Gas Transportation FWM Ene** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| Total 51361 · Loss Gas Transportation FWM Ene | | | | |
| **51362 · Loss Gas Transportation Rugby E** | | | | |
| Total 51362 · Loss Gas Transportation Rugby E | | | | |
| **51363 · Loss Gas Transportation ARNCO** | | | | |
| Total 51363 · Loss Gas Transportation ARNCO | | | | |
| **51364 · Loss Gas Transportation Others** | | | | |
| | Credit Memo | 01/31/2015 | 8 | |
| | Invoice | 01/31/2015 | 200 | |
| | Credit Memo | 02/28/2015 | 11 | |
| | Invoice | 02/28/2015 | 202 | |
| Total 51364 · Loss Gas Transportation Others | | | | |
| **51365 · Surface Damage Land owner** | | | | |
| Total 51365 · Surface Damage Land owner | | | | |
| **51366 · Facilities Compliance Insp.** | | | | |
| Total 51366 · Facilities Compliance Insp. | | | | |
| **51367 · ROW and Rd. Maintenance & Rep.** | | | | |
| Total 51367 · ROW and Rd. Maintenance & Rep. | | | | |
| **51360 · OTHER COSTS - Other** | | | | |
| Total 51360 · OTHER COSTS - Other | | | | |
| Total 51360 · OTHER COSTS | | | | |
| **51370 · INSURANCE** | | | | |
| **51371 · Deductible Portion** | | | | |
| Total 51371 · Deductible Portion | | | | |
| **51372 · Well Insurance** | | | | |
| Total 51372 · Well Insurance | | | | |
| **51370 · INSURANCE - Other** | | | | |
| Total 51370 · INSURANCE - Other | | | | |
| Total 51370 · INSURANCE | | | | |
| **51300 · TTCD - Other** | | | | |
| Total 51300 · TTCD - Other | | | | |
| Total 51300 · TTCD | | | | |
| **51400 · FIELD OPERATIONAL EXPENSE** | | | | |
| **51410 · WELLS, FACILITIES & SALES** | | | | |
| **51411 · Salaries (h)** | | | | |
| Total 51411 · Salaries (h) | | | | |
| **514110 · Automobile Expenses(Rental&Fuel** | | | | |
| | Bill | 03/05/2015 | ENREMA-1-17 | |
| Total 514110 · Automobile Expenses(Rental&Fuel | | | | |
| **514111 · Telephone** | | | | |
| | Bill | 01/01/2015 | 150110479 | |
| | Bill | 01/28/2015 | 030 520 9439 0010115 | |
| | Bill | 02/01/2015 | 956022015 | |
| | Bill | 03/01/2015 | 956032015 | |
| | Bill | 03/28/2015 | 030 520 9439 0010315 | |
| Total 514111 · Telephone | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **514112 · Meal & Entertainment** | | | | |
| Total 514112 · Meal & Entertainment | | | | |
| **514113 · Printing and Reproductio** | | | | |
| Total 514113 · Printing and Reproductio | | | | |
| **51412 · Benefits** | | | | |
| Total 51412 · Benefits | | | | |
| **51413 · Works men Compensation** | | | | |
| Total 51413 · Works men Compensation | | | | |
| **51414 · Health Insurance** | | | | |
| Total 51414 · Health Insurance | | | | |
| **51415 · Temp Help** | | | | |
| Total 51415 · Temp Help | | | | |
| **51416 · Consulting Fees** | | | | |
| Total 51416 · Consulting Fees | | | | |
| **51417 · Professional Services (h)** | | | | |
| Total 51417 · Professional Services (h) | | | | |
| **51418 · License & Permits** | | | | |
| | Bill | 01/07/2015 | 18830 | |
| | Bill | 02/05/2015 | 020515 | |
| | Bill | 03/25/2015 | UD-20 2014 | |
| Total 51418 · License & Permits | | | | |
| **51419 · Travel expenses (Tickets&** | | | | |
| | Bill | 03/05/2015 | ENREMA-1-17 | |
| Total 51419 · Travel expenses (Tickets& | | | | |
| **51410 · WELLS, FACILITIES & SALES - Other** | | | | |
| Total 51410 · WELLS, FACILITIES & SALES - Other | | | | |
| Total 51410 · WELLS, FACILITIES & SALES | | | | |
| **51400 · FIELD OPERATIONAL EXPENSE - Other** | | | | |
| Total 51400 · FIELD OPERATIONAL EXPENSE - Other | | | | |
| Total 51400 · FIELD OPERATIONAL EXPENSE | | | | |
| **51500 · ON-SITE TEMPORARY OPERATI** | | | | |
| **51510 · RENTAL EXPENSES** | | | | |
| **51511 · Office Rent** | | | | |
| Total 51511 · Office Rent | | | | |
| **51512 · Association Fees** | | | | |
| Total 51512 · Association Fees | | | | |
| **51510 · RENTAL EXPENSES - Other** | | | | |
| Total 51510 · RENTAL EXPENSES - Other | | | | |
| Total 51510 · RENTAL EXPENSES | | | | |
| **51520 · OTHER EXPENSES** | | | | |
| **51521 · Property Insurance** | | | | |
| Total 51521 · Property Insurance | | | | |
| **51522 · Utilities** | | | | |
| Total 51522 · Utilities | | | | |
| **51523 · Cable, Internet & Phone a** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Type | Date | Num | Adj |
|---|---|---|---|

Total 51523 · Cable, Internet & Phone a
**51524 · Office supplies**
Total 51524 · Office supplies
**51525 · Medicines**
Total 51525 · Medicines
**51526 · Cleaning, Maintenance & R**
Total 51526 · Cleaning, Maintenance & R
**51527 · Postage & Shipping**
Total 51527 · Postage & Shipping
**51528 · GIS & Mapping**
Total 51528 · GIS & Mapping
**51529 · Operations Equipment**
Total 51529 · Operations Equipment
**51520 · OTHER EXPENSES - Other**
Total 51520 · OTHER EXPENSES - Other
Total 51520 · OTHER EXPENSES
**51500 · ON-SITE TEMPORARY OPERATI - Other**
Total 51500 · ON-SITE TEMPORARY OPERATI - Other
Total 51500 · ON-SITE TEMPORARY OPERATI
**51600 · INSURANCE (i)**
**51610 · OPERATIONAL INSURANCE**
**51611 · Field Operations**
Total 51611 · Field Operations
**51610 · OPERATIONAL INSURANCE - Other**
Total 51610 · OPERATIONAL INSURANCE - Other
Total 51610 · OPERATIONAL INSURANCE
**51600 · INSURANCE (i) - Other**
Total 51600 · INSURANCE (i) - Other
Total 51600 · INSURANCE (i)
**51700 · TAXES**
**51710 · TAXES**
**51711 · Severance Tax**
Total 51711 · Severance Tax
**51712 · Property Taxes**
Total 51712 · Property Taxes
**51713 · Income Taxes**
Total 51713 · Income Taxes
**51714 · Penalties**
Total 51714 · Penalties
**51710 · TAXES - Other**
Total 51710 · TAXES - Other
Total 51710 · TAXES
**51700 · TAXES - Other**
Total 51700 · TAXES - Other
Total 51700 · TAXES

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **51800 · OPERATOR FEE (j1)** | | | | |
| **51810 · OPERATOR FEE** | | | | |
| **51811 · Operator Fee** | | | | |
| Total 51811 · Operator Fee | | | | |
| **51810 · OPERATOR FEE - Other** | | | | |
| Total 51810 · OPERATOR FEE - Other | | | | |
| Total 51810 · OPERATOR FEE | | | | |
| **51800 · OPERATOR FEE (j1) - Other** | | | | |
| Total 51800 · OPERATOR FEE (j1) - Other | | | | |
| Total 51800 · OPERATOR FEE (j1) | | | | |
| **51900 · OTHER EXPENSES** | | | | |
| **51910 · OTHER EXPENSES (k)** | | | | |
| **51911 · Profit Share** | | | | |
| Total 51911 · Profit Share | | | | |
| **51910 · OTHER EXPENSES (k) - Other** | | | | |
| Total 51910 · OTHER EXPENSES (k) - Other | | | | |
| Total 51910 · OTHER EXPENSES (k) | | | | |
| **51900 · OTHER EXPENSES - Other** | | | | |
| Total 51900 · OTHER EXPENSES - Other | | | | |
| Total 51900 · OTHER EXPENSES | | | | |
| **51000 · OPERATIONAL EXPENSES - Other** | | | | |
| Total 51000 · OPERATIONAL EXPENSES - Other | | | | |
| Total 51000 · OPERATIONAL EXPENSES | | | | |
| **52000 · OVERHEAD EXPENSES** | | | | |
| **52100 · MANAGEMENT EXPENSES** | | | | |
| **52110 · PROFESSIONAL SERVICES** | | | | |
| **52111 · Legal Fees** | | | | |
| | Bill | 01/30/2015 | 1009959 | |
| | Bill | 02/26/2015 | 1014510 | |
| | Bill | 04/30/2015 | 1027292 | |
| Total 52111 · Legal Fees | | | | |
| **52112 · Accounting Fees (CPA)** | | | | |
| | Bill | 02/05/2015 | ENREMA-1-16 | |
| | Bill | 03/05/2015 | ENREMA-1-17 | |
| | Bill | 03/05/2015 | ENREMA-2-3 | |
| | Bill | 04/05/2015 | ENREMA-1-18 | |
| | Bill | 04/05/2015 | ENREMA-2-4 | |
| | Bill | 04/30/2015 | 43801 | |
| Total 52112 · Accounting Fees (CPA) | | | | |
| **52113 · Consulting Fees** | | | | |
| Total 52113 · Consulting Fees | | | | |
| **52110 · PROFESSIONAL SERVICES - Other** | | | | |
| Total 52110 · PROFESSIONAL SERVICES - Other | | | | |
| Total 52110 · PROFESSIONAL SERVICES | | | | |
| **52120 · ADMINISTRATIVE EXPENSES** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **52121 · Salaries (h)** | | | | |
| Total 52121 · Salaries (h) | | | | |
| **521210 · Travel Expenses** | | | | |
| Total 521210 · Travel Expenses | | | | |
| **521211 · Automobile Expenses** | | | | |
| Total 521211 · Automobile Expenses | | | | |
| **521212 · Meals & Entertainment** | | | | |
| Total 521212 · Meals & Entertainment | | | | |
| **521213 · Printing & Reproduction** | | | | |
| Total 521213 · Printing & Reproduction | | | | |
| **521214 · Bank Fees** | | | | |
| | Check | 01/12/2015 | | |
| | Check | 02/11/2015 | | |
| | Check | 03/11/2015 | | |
| | Check | 04/13/2015 | | |
| | Check | 04/30/2015 | | |
| Total 521214 · Bank Fees | | | | |
| **52122 · Benefits** | | | | |
| Total 52122 · Benefits | | | | |
| **52123 · Works Men Compensation** | | | | |
| Total 52123 · Works Men Compensation | | | | |
| **52124 · Health Insurance** | | | | |
| Total 52124 · Health Insurance | | | | |
| **52125 · Temp Help** | | | | |
| Total 52125 · Temp Help | | | | |
| **52126 · Payroll Processing Fees** | | | | |
| Total 52126 · Payroll Processing Fees | | | | |
| **52127 · Insurance (Managers & Members)** | | | | |
| Total 52127 · Insurance (Managers & Members) | | | | |
| **52128 · Dues & Subscriptions** | | | | |
| | Bill | 03/30/2015 | 20158-030679 | |
| Total 52128 · Dues & Subscriptions | | | | |
| **52129 · Licenses & Permits** | | | | |
| Total 52129 · Licenses & Permits | | | | |
| **52120 · ADMINISTRATIVE EXPENSES - Other** | | | | |
| Total 52120 · ADMINISTRATIVE EXPENSES - Other | | | | |
| Total 52120 · ADMINISTRATIVE EXPENSES | | | | |
| **52100 · MANAGEMENT EXPENSES - Other** | | | | |
| Total 52100 · MANAGEMENT EXPENSES - Other | | | | |
| Total 52100 · MANAGEMENT EXPENSES | | | | |
| **52200 · OFFICE EXPENSES (Cookeville)** | | | | |
| **52210 · RENTAL EXPENSES** | | | | |
| **52211 · Office Rent** | | | | |
| Total 52211 · Office Rent | | | | |
| **52212 · House Rent** | | | | |

# B&W Pipeline, LLC
## General Ledger
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| Type | Date | Num | Adj |
|---|---|---|---|
| Total 52212 · House Rent | | | |
| **52213 · Association Fees** | | | |
| Total 52213 · Association Fees | | | |
| **52210 · RENTAL EXPENSES - Other** | | | |
| Total 52210 · RENTAL EXPENSES - Other | | | |
| Total 52210 · RENTAL EXPENSES | | | |
| **52220 · OTHER EXPENSES** | | | |
| **52221 · Property Insuance** | | | |
| Total 52221 · Property Insuance | | | |
| **52222 · Utilities (Water, Gas, Electric** | | | |
| Total 52222 · Utilities (Water, Gas, Electric | | | |
| **52223 · Cable, Internet & Phone & Cell** | | | |
| Total 52223 · Cable, Internet & Phone & Cell | | | |
| **52224 · Office Supplies** | | | |
| Total 52224 · Office Supplies | | | |
| **52225 · Medicines** | | | |
| Total 52225 · Medicines | | | |
| **52226 · Cleaning, Maintenance & Repairs** | | | |
| Total 52226 · Cleaning, Maintenance & Repairs | | | |
| **52227 · Postage & Shipping** | | | |
| Total 52227 · Postage & Shipping | | | |
| **52228 · Advertising Expense** | | | |
| Total 52228 · Advertising Expense | | | |
| **52220 · OTHER EXPENSES - Other** | | | |
| Total 52220 · OTHER EXPENSES - Other | | | |
| Total 52220 · OTHER EXPENSES | | | |
| **52200 · OFFICE EXPENSES (Cookeville) - Other** | | | |
| Total 52200 · OFFICE EXPENSES (Cookeville) - Other | | | |
| Total 52200 · OFFICE EXPENSES (Cookeville) | | | |
| **52300 · INSURANCE (i)** | | | |
| **52310 · OPERATIONAL INSURANCE** | | | |
| **52311 · Insurance** | | | |
| Total 52311 · Insurance | | | |
| **52310 · OPERATIONAL INSURANCE - Other** | | | |
| Total 52310 · OPERATIONAL INSURANCE - Other | | | |
| Total 52310 · OPERATIONAL INSURANCE | | | |
| **52300 · INSURANCE (i) - Other** | | | |
| Total 52300 · INSURANCE (i) - Other | | | |
| Total 52300 · INSURANCE (i) | | | |
| **52400 · TAXES** | | | |
| **52410 · TAXES** | | | |
| **52411 · Severance Sales Tax** | | | |
| Total 52411 · Severance Sales Tax | | | |
| **52412 · Property Taxes** | | | |
| Bill | 02/27/2015 | 00624 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| | Bill | 02/27/2015 | 00625 | |
| | Bill | 02/27/2015 | 6500003 | |
| | Bill | 02/27/2015 | 6900002 | |
| | Bill | 02/27/2015 | 250002 | |
| Total 52412 · Property Taxes | | | | |
| **52413 · Income Taxes** | | | | |
| Total 52413 · Income Taxes | | | | |
| **52414 · Franchise Tax** | | | | |
| | Check | 03/10/2015 | ACH031015 | |
| Total 52414 · Franchise Tax | | | | |
| **52415 · Business Tax (City)** | | | | |
| | Check | 04/15/2015 | ACH041515B | |
| Total 52415 · Business Tax (City) | | | | |
| **52416 · Business Tax (County)** | | | | |
| | Check | 04/15/2015 | ACH041515 | |
| Total 52416 · Business Tax (County) | | | | |
| **52410 · TAXES - Other** | | | | |
| Total 52410 · TAXES - Other | | | | |
| Total 52410 · TAXES | | | | |
| **52400 · TAXES - Other** | | | | |
| Total 52400 · TAXES - Other | | | | |
| Total 52400 · TAXES | | | | |
| **52500 · FINANCIAL EXPENSES** | | | | |
| **52510 · INTEREST EXPENSES** | | | | |
| **52511 · Interest Expense** | | | | |
| Total 52511 · Interest Expense | | | | |
| **52512 · Interest Expense Late Tax Pmnts** | | | | |
| | Check | 03/10/2015 | ACH031015 | |
| Total 52512 · Interest Expense Late Tax Pmnts | | | | |
| **52510 · INTEREST EXPENSES - Other** | | | | |
| Total 52510 · INTEREST EXPENSES - Other | | | | |
| Total 52510 · INTEREST EXPENSES | | | | |
| **52500 · FINANCIAL EXPENSES - Other** | | | | |
| Total 52500 · FINANCIAL EXPENSES - Other | | | | |
| Total 52500 · FINANCIAL EXPENSES | | | | |
| **52600 · DEPRECIATIONS & AMORTIZATIONS** | | | | |
| **52610 · DEPRECIATIONS** | | | | |
| **52611 · Depreciations** | | | | |
| Total 52611 · Depreciations | | | | |
| **52610 · DEPRECIATIONS - Other** | | | | |
| Total 52610 · DEPRECIATIONS - Other | | | | |
| Total 52610 · DEPRECIATIONS | | | | |
| **52620 · AMORTIZATIONS** | | | | |
| **52621 · Amortizations** | | | | |
| Total 52621 · Amortizations | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Type | Date | Num | Adj |
|---|---|---|---|---|
| **52620 · AMORTIZATIONS - Other** | | | | |
| Total 52620 · AMORTIZATIONS - Other | | | | |
| Total 52620 · AMORTIZATIONS | | | | |
| **52600 · DEPRECIATIONS & AMORTIZATIONS - Other** | | | | |
| Total 52600 · DEPRECIATIONS & AMORTIZATIONS - Other | | | | |
| Total 52600 · DEPRECIATIONS & AMORTIZATIONS | | | | |
| **52700 · OTHER EXPENSES** | | | | |
| **52710 · OTHER EXPENSES** | | | | |
| **52711 · Profit Share** | | | | |
| Total 52711 · Profit Share | | | | |
| **52712 · Bad Debt Write-Off** | | | | |
| Total 52712 · Bad Debt Write-Off | | | | |
| **52713 · Losses** | | | | |
| Total 52713 · Losses | | | | |
| **52714 · Disposal of Fixed Assets** | | | | |
| Total 52714 · Disposal of Fixed Assets | | | | |
| **52710 · OTHER EXPENSES - Other** | | | | |
| Total 52710 · OTHER EXPENSES - Other | | | | |
| Total 52710 · OTHER EXPENSES | | | | |
| **52700 · OTHER EXPENSES - Other** | | | | |
| Total 52700 · OTHER EXPENSES - Other | | | | |
| Total 52700 · OTHER EXPENSES | | | | |
| **52000 · OVERHEAD EXPENSES - Other** | | | | |
| Total 52000 · OVERHEAD EXPENSES - Other | | | | |
| Total 52000 · OVERHEAD EXPENSES | | | | |
| **50000 · EXPENSES - Other** | | | | |
| Total 50000 · EXPENSES - Other | | | | |
| Total 50000 · EXPENSES | | | | |
| **51348 · Personnel Training & Cert.** | | | | |
| | Bill | 01/15/2015 | 1287 | |
| Total 51348 · Personnel Training & Cert. | | | | |
| **No accnt** | | | | |
| Total no accnt | | | | |
| **TOTAL** | | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

B&W PIPELINE, LLC - GENERAL LEDGER

| | Name |
|---|---|
| 11200 · BANKS | |
| 11210 · BANK ACCOUNTS | |
| 11211 · Regions Checking (6791) | |
| | Enrema, LLC |
| | Tennessee Department of Revenue |
| | Tennessee Department of Revenue |
| | AT&T |
| | Eagle Scada Systems, LLC |
| | Pittsburgh Telephone Answering Service Co |
| | Plateau Electric Cooperative |
| | VEC Volunteer Elect Coop |
| | Fentress County Trustee |
| | Fidelity Search Enterprises |
| | Morgan County Trustee |
| | Pickett County Trustee |
| | Morgan County Trustee |
| | Morgan County Trustee |
| | Rugby Energy, LLC |
| | AT&T |
| | Bradley Arant Boult Cummings, LLP |
| | Eagle Scada Systems, LLC |
| | Gas Analytical Services |
| | Hull Brothers, Inc |
| | McJunkin-Red Man Corporation |
| | Mid-South Utility Services, LLC |
| | Pittsburgh Telephone Answering Service Co |
| | Plateau Electric Cooperative |
| | RL Laughlin & Co. |
| | Southern Cross Corporation |
| | Tennessee Regulatory Authority |
| | VEC Volunteer Elect Coop |
| | WHN Consulting |
| | Rugby Energy, LLC |
| | Tennessee Department of Revenue |
| | Eagle Scada Systems, LLC |
| | Pittsburgh Telephone Answering Service Co |
| | Plateau Electric Cooperative |
| | Tennessee Regulatory Authority |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | | Name |
|---|---|---|
| | | Tennessee Department of Revenue |
| | | Tennessee Department of Revenue |
| | | Hull Brothers, Inc |
| | | Hull Brothers, Inc |
| Total 11211 · Regions Checking (6 | | |
| **11212 · Regions Money Market (6** | | |
| Total 11212 · Regions Money Mark | | |
| **11213 · Chase Checking (3661)** | | |
| Total 11213 · Chase Checking (366 | | |
| **11214 · Chase Savings (8235)** | | |
| Total 11214 · Chase Savings (8235 | | |
| **11215 · Wells Fargo Chkg 8366** | | |
| | | Client Analysis Srvc |
| | | Wells Fargo Bank, N.A |
| | | Tennessee Department of Revenue |
| Total 11215 · Wells Fargo Chkg 83 | | |
| **11210 · BANK ACCOUNTS - Othe** | | |
| Total 11210 · BANK ACCOUNTS - | | |
| Total 11210 · BANK ACCOUNTS | | |
| **11200 · BANKS - Other** | | |
| Total 11200 · BANKS - Other | | |
| Total 11200 · BANKS | | |
| **11420 · ACCOUNTS RECEIVABLE (COMM** | | |
| **11421 · Locals** | | |
| Total 11421 · Locals | | |
| **11422 · Foreign** | | |
| Total 11422 · Foreign | | |
| **11423 · A/R S.Longley (Advance)** | | |
| Total 11423 · A/R S.Longley (Advance) | | |
| **11424 · Accounts Receivable** | | |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |
| | | Navitas Utility Corporation |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Name |
|---|---|
| | Navitas Utility Corporation |
| | Rugby Energy LLC |
| | Rugby Energy LLC |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Rugby Energy LLC |
| | Rugby Energy LLC |
| | Rugby Energy LLC |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| Total 11424 · Accounts Receivable | |
| **11420 · ACCOUNTS RECEIVABLE (CC** | |
| Total 11420 · ACCOUNTS RECEIVABL | |
| Total 11420 · ACCOUNTS RECEIVABLE (C | |
| **Exchange** | |
| Total Exchange | |
| **Undeposited Funds** | |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| | Navitas Utility Corporation |
| Total Undeposited Funds | |
| **10000 · ASSET** | |
| **11000 · CURRENT ASSETS** | |
| **11100 · CASH** | |
| **11110 · UNDEPOSITED FUNI** | |
| Total 11110 · UNDEPOSITED | |
| **11120 · PETTY CASH** | |
| Total 11120 · PETTY CASH | |
| **11100 · CASH - Other** | |
| Total 11100 · CASH - Other | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 11100 · CASH
**11300 · TEMPORARY INVESTMEI**
**11310 · TEMPORARY INVES'**
**11311 · Temporary Inves**
Total 11311 · Temporary I
**11310 · TEMPORARY IN'**
Total 11310 · TEMPORAI
Total 11310 · TEMPORARY IN
**11300 · TEMPORARY INVES'**
Total 11300 · TEMPORARY IN
Total 11300 · TEMPORARY INVES
**11400 · RECEIVABLES**
**11410 · NOTES RECEIVABLE**
**11411 · Notes Receivabl**
Total 11411 · Notes Rece
**11410 · NOTES RECEIV/**
Total 11410 · NOTES RE
Total 11410 · NOTES RECEIV
**11430 · ALLOWANCE FOR B**
**11431 · Allowance For B**
Total 11431 · Allowance F
**11430 · ALLOWANCE FC**
Total 11430 · ALLOWANC
Total 11430 · ALLOWANCE F
**11400 · RECEIVABLES - Oth**
Total 11400 · RECEIVABLES
Total 11400 · RECEIVABLES
**11500 · OTHER ACCOUNTS RECI**
**11510 · ADVANCE PAYMENT**
**11511 · Advance paymer**
Total 11511 · Advance pa
**11512 · EMS Retainer De**
Total 11512 · EMS Retain
**11510 · ADVANCE PAYM**
Total 11510 · ADVANCE I
Total 11510 · ADVANCE PAYI
**11520 · EMPLOYEES**
Total 11520 · EMPLOYEES
**11530 · TAXES**
**11531 · Federal Income '**
Total 11531 · Federal Inc
**11532 · TN Severance Ta**
Total 11532 · TN Severan
**11533 · TN Franchis & E**
Total 11533 · TN Franchis

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

**11530 · TAXES - Other**
Total 11530 · TAXES - Ot
Total 11530 · TAXES
**11540 · SECURITY DEPOSIT**
**11541 · Security Deposit**
Total 11541 · Security De
**11540 · SECURITY DEPC**
Total 11540 · SECURITY
Total 11540 · SECURITY DEP
**11550 · OTHER**
**11551 · FWM intercompa**
Total 11551 · FWM interc
**11552 · Enrema, LLC**
Total 11552 · Enrema, LL
**11550 · OTHER - Other**
Total 11550 · OTHER - O
Total 11550 · OTHER
**11500 · OTHER ACCOUNTS I**
Total 11500 · OTHER ACCOU
Total 11500 · OTHER ACCOUNTS
**11600 · INVENTORY**
**11610 · FINISHED PRODUCT**
**11611 · Oil**
Total 11611 · Oil
**11612 · Gas**
Total 11612 · Gas
**116199 · Other**
Total 116199 · Other
**11610 · FINISHED PROD**
Total 11610 · FINISHED F
Total 11610 · FINISHED PROI
**11620 · INVENTORY IN PRO**
**11621 · Oil**
Total 11621 · Oil
**11622 · Gas**
Total 11622 · Gas
**116299 · Other**
Total 116299 · Other
**11620 · INVENTORY IN F**
Total 11620 · INVENTOR
Total 11620 · INVENTORY IN
**11630 · OTHER INVENTORIE**
**11631 · Lubricants and (**
Total 11631 · Lubricants a
**11632 · Spare Parts**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 11632 · Spare Parts
**11633 · Materials**
Total 11633 · Materials
**11634 · Tools**
Total 11634 · Tools
**116399 · Other**
Total 116399 · Other
**11630 · OTHER INVENT(**
Total 11630 · OTHER INV
Total 11630 · OTHER INVENT
**11600 · INVENTORY - Other**
Total 11600 · INVENTORY - C
Total 11600 · INVENTORY
**11700 · INVENTORIES (OWN)**
**17100 · Inventory Asset**
Total 17100 · Inventory Asset
**11700 · INVENTORIES (OWN**
Total 11700 · INVENTORIES (
Total 11700 · INVENTORIES (OWI
**11800 · PREPAID EXPENSES**
**11810 · PREPAID RENT**
**11811 · Prepaid Rent**
Total 11811 · Prepaid Rer
**11810 · PREPAID RENT**
Total 11810 · PREPAID R
Total 11810 · PREPAID RENT
**11820 · PREPAID ADVERTISI**
**11821 · Prepaid Advertis**
Total 11821 · Prepaid Adv
**11820 · PREPAID ADVEI**
Total 11820 · PREPAID A
Total 11820 · PREPAID ADVE
**11830 · PREPAID INSURANC**
**11831 · Prepaid Insuran(**
Total 11831 · Prepaid Ins
**11830 · PREPAID INSUR**
Total 11830 · PREPAID I
Total 11830 · PREPAID INSUI
**11840 · PREPAID LEGAL**
**11841 · Prepaid Legal Fe**
Total 11841 · Prepaid Leg
**11840 · PREPAID LEGAL**
Total 11840 · PREPAID L
Total 11840 · PREPAID LEGA
**11800 · PREPAID EXPENSES**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 11800 · PREPAID EXPE
Total 11800 · PREPAID EXPENSE
**11900 · OTHER CURRENT ASSET**
**11910 · OTHER CURRENT AS**
**11911 · Other Current As**
Total 11911 · Other Curre
**11910 · OTHER CURREN**
Total 11910 · OTHER CU
Total 11910 · OTHER CURRE
**11900 · OTHER CURRENT AS**
Total 11900 · OTHER CURRE
Total 11900 · OTHER CURRENT A
**11000 · CURRENT ASSETS - Othe**
Total 11000 · CURRENT ASSETS
Total 11000 · CURRENT ASSETS
**10000 · ASSET - Other**
Total 10000 · ASSET - Other
Total 10000 · ASSET
**12000 · FIXED ASSETS (NET)**
**12100 · GENERAL MINERAL LEASING**
Total 12100 · GENERAL MINERAL LEA
**12200 · GENERAL STUDIES & RESEA**
Total 12200 · GENERAL STUDIES & RI
**12300 · WELLS**
**12310 · SPECIFIC STUDIES & PE**
**12311 · Technical Well Studi**
Total 12311 · Technical Well S
**12312 · Permits & Surveys**
Total 12312 · Permits & Surve
**12313 · Environmental Permi**
Total 12313 · Environmental P
**12310 · SPECIFIC STUDIES &**
Total 12310 · SPECIFIC STUD
Total 12310 · SPECIFIC STUDIES
**12320 · WELL SITE & ROAD**
**12321 · Construction Service**
Total 12321 · Construction Ser
**12322 · Conditioning Service**
Total 12322 · Conditioning Ser
**12323 · Materials**
Total 12323 · Materials
**12324 · Electric Istallations A**
Total 12324 · Electric Istallatio
**12320 · WELL SITE & ROAD**
Total 12320 · WELL SITE & R

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

Total 12320 · WELL SITE & ROAD
**12350 · FLOW LINE**
**12351 · Construction Service**
Total 12351 · Construction Ser
**12352 · Materials**
Total 12352 · Materials
**12350 · FLOW LINE - Other**
Total 12350 · FLOW LINE - Ot
Total 12350 · FLOW LINE
**12360 · EQUIPMENTS & FACILITI**
**12361 · Pumping Units**
Total 12361 · Pumping Units
**12362 · Engines**
Total 12362 · Engines
**12363 · Separator**
Total 12363 · Separator
**12364 · Tank**
Total 12364 · Tank
**12365 · Other Production Eq**
Total 12365 · Other Productior
**12366 · Valves**
Total 12366 · Valves
**12367 · Vacuum Pumps**
Total 12367 · Vacuum Pumps
**12360 · EQUIPMENTS & FAC**
Total 12360 · EQUIPMENTS &
Total 12360 · EQUIPMENTS & FA
**12370 · REACTIVATIONS & REPA**
**12371 · Workover Rig Servic**
Total 12371 · Workover Rig Se
**123710 · Cementing Service**
Total 123710 · Cementing Ser
**123711 · Video Wel Log**
Total 123711 · Video Wel Log
**123712 · SODA Gas Injection**
Total 123712 · SODA Gas Inje
**12372 · Cased Hole Logging**
Total 12372 · Cased Hole Log
**12373 · Stimulation Service**
Total 12373 · Stimulation Serv
**12374 · Tools**
Total 12374 · Tools
**12375 · Materials**
Total 12375 · Materials
**12376 · Repair Service**

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

Total 12376 · Repair Service
**12378 · Mat Transportation a**
Total 12378 · Mat Transportati
**12379 · Production System C**
Total 12379 · Production Syste
**12370 · REACTIVATIONS & R**
Total 12370 · REACTIVATION
Total 12370 · REACTIVATIONS & I
**12300 · WELLS - Other**
Total 12300 · WELLS - Other
Total 12300 · WELLS
**12400 · TTCD**
**12410 · SPECIFIC STUDIES & PE**
**12411 · Topographical Studi**
Total 12411 · Topographical S
**12412 · Engineering Studies**
**Engineering CP**
Total Engineering CP
**Engineering TR (Baselin**
Total Engineering TR (Ba
**Engineering TR (Hwy 62**
Total Engineering TR (Hw
**12412 · Engineering Stu**
Total 12412 · Engineering
Total 12412 · Engineering Stuc
**12413 · Environmental Studi**
**Environmental Studies &**
Total Environmental Studi
**Environmental Studies &**
Total Environmental Studi
**12413 · Environmental S**
Total 12413 · Environmen
Total 12413 · Environmental S
**12414 · Other Permits**
Total 12414 · Other Permits
**12410 · SPECIFIC STUDIES &**
Total 12410 · SPECIFIC STUD
Total 12410 · SPECIFIC STUDIES
**12420 · FACILITIES SITE**
**12421 · Construction Service**
Total 12421 · Construction Ser
**12422 · Conditioning Service**
**Conditioning Services C**
Total Conditioning Service
**Conditioning Services T**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total Conditioning Service
**12422 · Conditioning Se**
Total 12422 · Conditioning
Total 12422 · Conditioning Ser
**12423 · Materials**
**Materials TR**
Total Materials TR
**12423 · Materials - Other**
Total 12423 · Materials - (
Total 12423 · Materials
**124299 · Miscellaneous**
Total 124299 · Miscellaneous
**12420 · FACILITIES SITE - Ot**
Total 12420 · FACILITIES SITI
Total 12420 · FACILITIES SITE
**12430 · FACILITIES**
**12431 · Construction Service**
Total 12431 · Construction Ser
**12432 · Safety Improvements**
Total 12432 · Safety Improver
**12433 · Improvements Servic**
Total 12433 · Improvements S
**12434 · Materials**
Total 12434 · Materials
**12435 · Materials Transp. & F**
Total 12435 · Materials Transp
**124399 · Miscellaneous**
Total 124399 · Miscellaneous
**12430 · FACILITIES - Other**
Total 12430 · FACILITIES - Ot
Total 12430 · FACILITIES
**12440 · EQUIPMENT**
**12441 · Flow Meters and Pre**
Total 12441 · Flow Meters and
**12442 · Safety Equipment (V**
Total 12442 · Safety Equipmer
**12443 · Flare**
Total 12443 · Flare
**12444 · Gas Separator**
Total 12444 · Gas Separator
**12445 · Gas Dehidration**
Total 12445 · Gas Dehidration
**12446 · Dew Point**
Total 12446 · Dew Point
**12447 · Compressor**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 12447 · Compressor
**12448 · Liquid Tanks**
Total 12448 · Liquid Tanks
**124499 · Other**
Total 124499 · Other
**12440 · EQUIPMENT - Other**
Total 12440 · EQUIPMENT - C
Total 12440 · EQUIPMENT
**12450 · TURNKEY CONTRACT**
**12451 · Turnkey Contract**
Total 12451 · Turnkey Contrac
**12450 · TURNKEY CONTRAC**
Total 12450 · TURNKEY CON
Total 12450 · TURNKEY CONTRA
**12400 · TTCD - Other**
Total 12400 · TTCD - Other
Total 12400 · TTCD
**12500 · NOT DEPRECIABLE**
**12510 · NOT DEPRECIABLE**
**12511 · Land**
**125111 · HWY 62 Compr**
Total 125111 · HWY 62 C
**125112 · Nasville Ave. G**
Total 125112 · Nasville Av
**12511 · Land - Other**
Total 12511 · Land - Othe
Total 12511 · Land
**12512 · Construccion in Proc**
**125121 · Pipelines**
Hull Brothers, Inc
McJunkin-Red Man Corporation
Hull Brothers, Inc
McJunkin-Red Man Corporation
Hull Brothers, Inc
Hull Brothers, Inc
Total 125121 · Pipelines
**125122 · Due Dilligence**
Total 125122 · Due Dilligе
**12512 · Construccion in**
Total 12512 · Construccio
Total 12512 · Construccion in I
**12510 · NOT DEPRECIABLE**
Total 12510 · NOT DEPRECIA
Total 12510 · NOT DEPRECIABLE
**12500 · NOT DEPRECIABLE - Oth**

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

Total 12500 · NOT DEPRECIABLE
Total 12500 · NOT DEPRECIABLE
**12600 · DEPRECIABLE**
**12610 · DEPRECIABLE**
**12618 · Plant, Machinery and**
**126181 · Pipeline**
Total 126181 · Pipeline
**126182 · Pipeline Safety**
Total 126182 · Pipeline Sa
**126183 · Engines**
Total 126183 · Engines
**126184 · Tanks**
Total 126184 · Tanks
**126185 · Stimulation We**
Total 126185 · Stimulatior
**126186 · Flare**
Total 126186 · Flare
**126187 · Pipeline Safety**
Total 126187 · Pipeline Sa
**126188 · Pipeline Safety**
Total 126188 · Pipeline Sa
**12618 · Plant, Machinery**
Total 12618 · Plant, Mach
Total 12618 · Plant, Machinery
**12619 · Well Site & Road Imp**
**126191 · W Site & Rd. Im**
Total 126191 · W Site & F
**126192 · W Site & Rd Im**
Total 126192 · W Site & F
**126193 · W Site & Rd Im**
Total 126193 · W Site & F
**126194 · W Site & Rd Im**
Total 126194 · W Site & F
**126195 · W Site & Rd. Im**
Total 126195 · W Site & F
**126196 · W. Site & Rd. Ir**
Total 126196 · W. Site & I
**126197 · W Site & Rd. Im**
Total 126197 · W Site & F
**12619 · Well Site & Roac**
Total 12619 · Well Site &
Total 12619 · Well Site & Roac
**12620 · Equipment & Facilitie**
**126201 · Eq. & Facil. Imp**
Total 126201 · Eq. & Faci

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

126202 · Eq. & Facil. Imp
Total 126202 · Eq. & Faci
126203 · Eq. & Facil. Imp
Total 126203 · Eq. & Faci
126204 · Eq. & Facil. Imp
Total 126204 · Eq. & Faci
126205 · Eq. & Facil. Imp
Total 126205 · Eq. & Faci
12620 · Equipment & Fa
Total 12620 · Equipment
Total 12620 · Equipment & Fa
12621 · Workovers
126211 · Workover - Dar
Total 126211 · Workover
126212 · Workover - Dar
Total 126212 · Workover
126213 · Workover - S. J
Total 126213 · Workover
126214 · Workover - Sm
Total 126214 · Workover
12621 · Workovers - Oth
Total 12621 · Workovers
Total 12621 · Workovers
12610 · DEPRECIABLE - Oth
Total 12610 · DEPRECIABLE
Total 12610 · DEPRECIABLE
12600 · DEPRECIABLE - Other
Total 12600 · DEPRECIABLE - Oth
Total 12600 · DEPRECIABLE
12700 · ACCUMULATED DEPRECIATI
12710 · ACCUMULATED DEPREC
12718 · Plant, Machinery and
127181 · Pipeline
Total 127181 · Pipeline
127182 · Pipeline Safety
Total 127182 · Pipeline S
127183 · Engines
Total 127183 · Engines
127184 · Tanks
Total 127184 · Tanks
127185 · Stimulation We
Total 127185 · Stimulatior
127186 · Flare
Total 127186 · Flare
12718 · Plant, Machinery

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 12718 · Plant, Mach
Total 12718 · Plant, Machinery
**12719 · Well Site & Road Imp**
**127191 · Well Site & Rd.**
Total 127191 · Well Site &
**127192 · Well Site & Rd.**
Total 127192 · Well Site &
**127193 · Well Site & Rd.**
Total 127193 · Well Site &
**127194 · Well Site & Rd.**
Total 127194 · Well Site &
**127195 · Well Site & Rd.**
Total 127195 · Well Site &
**127196 · Well Site & Rd.**
Total 127196 · Well Site &
**127197 · Well Site & Rd.**
Total 127197 · Well Site &
**12719 · Well Site & Roac**
Total 12719 · Well Site &
Total 12719 · Well Site & Roac
**12720 · Equipment & Facilitie**
**127201 · Equip. & Facil I**
Total 127201 · Equip. & F
**127202 · Equip. & Facil I**
Total 127202 · Equip. & F
**127203 · Equip. & Facil I**
Total 127203 · Equip. & F
**127204 · Equip. & Facil I**
Total 127204 · Equip. & F
**127205 · Equip. & Facil I**
Total 127205 · Equip. & F
**12720 · Equipment & Fa**
Total 12720 · Equipment
Total 12720 · Equipment & Fa
**12721 · Workovers**
**127211 · Workover - Dar**
Total 127211 · Workover
**127212 · Workover - Dar**
Total 127212 · Workover
**127213 · Workover - S. J**
Total 127213 · Workover
**127214 · Workover - Sm**
Total 127214 · Workover
**12721 · Workovers - Oth**
Total 12721 · Workovers

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 12721 · Workovers
**12710 · ACCUMULATED DEP**
Total 12710 · ACCUMULATEI
Total 12710 · ACCUMULATED DEI
**12700 · ACCUMULATED DEPREC**
Total 12700 · ACCUMULATED DEI
Total 12700 · ACCUMULATED DEPRE(
**12000 · FIXED ASSETS (NET) - Other**
Total 12000 · FIXED ASSETS (NET) - C
Total 12000 · FIXED ASSETS (NET)
**13000 · DEFERRED ASSETS (NET)**
**13100 · DEFERRED ASSETS**
**13110 · DEFERRED ASSETS**
**13111 · Trade marks**
Total 13111 · Trade marks
**13112 · Patents**
Total 13112 · Patents
**13113 · Organization Startup**
Total 13113 · Organization Sta
**13114 · Research and Develc**
Total 13114 · Research and D
**13115 · Goodwill**
Total 13115 · Goodwill
**131199 · Other**
Total 131199 · Other
**13110 · DEFERRED ASSETS**
Total 13110 · DEFERRED AS
Total 13110 · DEFERRED ASSETS
**13100 · DEFERRED ASSETS - Otl**
Total 13100 · DEFERRED ASSETS
Total 13100 · DEFERRED ASSETS
**13200 · ACCUMULATED AMORTIZATI**
**13210 · ACCUMULATED AMORTI**
**13211 · Trade marks**
Total 13211 · Trade marks
**13212 · Patents**
Total 13212 · Patents
**13213 · Organization Startup**
Total 13213 · Organization Sta
**13214 · Research and Develc**
Total 13214 · Research and D
**13215 · Goodwill**
Total 13215 · Goodwill
**132199 · Other**
Total 132199 · Other

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Name |
|---|---|
| 13210 · ACCUMULATED AMC | |
| Total 13210 · ACCUMULATEL | |
| Total 13210 · ACCUMULATED AM | |
| 13200 · ACCUMULATED AMORTI | |
| Total 13200 · ACCUMULATED AM | |
| Total 13200 · ACCUMULATED AMORT | |
| 13000 · DEFERRED ASSETS (NET) - C | |
| Total 13000 · DEFERRED ASSETS (NE | |
| Total 13000 · DEFERRED ASSETS (NET) | |
| 14000 · LONG TERM ASSETS | |
| 14100 · LONG TERM ASSETS | |
| 14110 · INVESTMENTS LT | |
| Total 14110 · INVESTMENTS LT | |
| 14120 · NOTES RECEIVABLES L | |
| Total 14120 · NOTES RECEIVABL | |
| 14130 · ACCOUNTS RECEIVABLE | |
| Total 14130 · ACCOUNTS RECEIV | |
| 14140 · OTHER LT | |
| Total 14140 · OTHER LT | |
| 14100 · LONG TERM ASSETS - O | |
| Total 14100 · LONG TERM ASSET | |
| Total 14100 · LONG TERM ASSETS | |
| 14000 · LONG TERM ASSETS - Other | |
| Total 14000 · LONG TERM ASSETS - C | |
| Total 14000 · LONG TERM ASSETS | |
| 21400 · ACCOUNTS PAYABLE | |
| 21410 · ACCOUNTS PAYABLE | |
| 21411 · Accounts Payable-Trade | |
| | Pittsburgh Telephone Answering Service Co |
| | RL Laughlin & Co. |
| | Eagle Scada Systems, LLC |
| | Fidelity Search Enterprises |
| | Mid-South Utility Services, LLC |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Hull Brothers, Inc |
| | McJunkin-Red Man Corporation |
| | Gas Analytical Services |
| | AT&T |
| | Eagle Scada Systems, LLC |
| | Pittsburgh Telephone Answering Service Co |
| | Plateau Electric Cooperative |
| | VEC Volunteer Elect Coop |
| | AT&T |

# General Ledger
## As of April 30, 2015

| Name |
|---|
| Southern Cross Corporation |
| Bradley Arant Boult Cummings, LLP |
| Pittsburgh Telephone Answering Service Co |
| Eagle Scada Systems, LLC |
| WHN Consulting |
| Tennessee Regulatory Authority |
| Hull Brothers, Inc |
| Hull Brothers, Inc |
| McJunkin-Red Man Corporation |
| Plateau Electric Cooperative |
| Plateau Electric Cooperative |
| Plateau Electric Cooperative |
| Hull Brothers, Inc |
| VEC Volunteer Elect Coop |
| Bradley Arant Boult Cummings, LLP |
| Morgan County Trustee |
| Morgan County Trustee |
| Morgan County Trustee |
| Pickett County Trustee |
| Fentress County Trustee |
| Fentress County Trustee |
| Fidelity Search Enterprises |
| Morgan County Trustee |
| Pickett County Trustee |
| Morgan County Trustee |
| Morgan County Trustee |
| Rugby Energy, LLC |
| Rugby Energy, LLC |
| Pittsburgh Telephone Answering Service Co |
| McJunkin-Red Man Corporation |
| WHN Consulting |
| WHN Consulting |
| AT&T |
| Bradley Arant Boult Cummings, LLP |
| Eagle Scada Systems, LLC |
| Gas Analytical Services |
| Hull Brothers, Inc |
| McJunkin-Red Man Corporation |
| Mid-South Utility Services, LLC |
| Pittsburgh Telephone Answering Service Co |
| Plateau Electric Cooperative |
| RL Laughlin & Co. |
| Southern Cross Corporation |
| Tennessee Regulatory Authority |
| VEC Volunteer Elect Coop |

# General Ledger
## As of April 30, 2015

| | Name |
|---|---|
| | WHN Consulting |
| | Rugby Energy, LLC |
| | Hull Brothers, Inc |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Tennessee Regulatory Authority |
| | Eagle Scada Systems, LLC |
| | Pittsburgh Telephone Answering Service Co |
| | Plateau Electric Cooperative |
| | Tennessee Regulatory Authority |
| | VEC Volunteer Elect Coop |
| | Bowen, Micclette & Britt of LA |
| | Hull Brothers, Inc |
| | AT&T |
| | US Department of Transportation PHMSA |
| | Eagle Scada Systems, LLC |
| | WHN Consulting |
| | WHN Consulting |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Hull Brothers, Inc |
| | Hull Brothers, Inc |
| | Hull Brothers, Inc |
| | Hull Brothers, Inc |
| | Hull Brothers, Inc |
| | Hull Brothers, Inc |
| | Bradley Arant Boult Cummings, LLP |
| | Blackburn, Childers & Steagall, PLC |
| Total 21411 · Accounts Payable-Tr | |
| **21412 · Open Ticket Receiving** | |
| Total 21412 · Open Ticket Receivin | |
| **21410 · ACCOUNTS PAYABLE - C** | |
| Total 21410 · ACCOUNTS PAYABI | |
| Total 21410 · ACCOUNTS PAYABLE | |
| **21400 · ACCOUNTS PAYABLE - Other** | |
| Total 21400 · ACCOUNTS PAYABLE - ( | |
| Total 21400 · ACCOUNTS PAYABLE | |
| **20000 · LIABILITIES** | |
| **21000 · CURRENT LIABILITIES** | |
| **21100 · BANK OVERDRAFTS** | |
| **21110 · BANK OVERDRAFTS** | |
| Total 21110 · BANK OVERDR | |
| **21100 · BANK OVERDRAFTS** | |
| Total 21100 · BANK OVERDR | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 21100 · BANK OVERDRAFTS
**21200 · LOAN PAYABLE ST**
**21210 · IFI's ST**
Total 21210 · IFI's ST
**21220 · INTEREST**
Total 21220 · INTEREST
**21230 · INTERCOMPANY**
**21231 · FWM**
Total 21231 · FWM
**21232 · B&W**
Total 21232 · B&W
**21233 · RUGBY**
Rugby Energy LLC
Rugby Energy, LLC
Total 21233 · RUGBY
**21234 · ENREMA**
Enrema, LLC
B & W Pipeline LLC
Enrema, LLC
Hull Brothers, Inc
Hull Brothers, Inc
Total 21234 · ENREMA
**21235 · CHATTAVILLE**
Total 21235 · CHATTAVIL
**21236 · HRE**
Total 21236 · HRE
**21230 · INTERCOMPANY**
Total 21230 · INTERCOM
Total 21230 · INTERCOMPAN
**21240 · STOCKHOLDERS**
**21241 · FIR**
Total 21241 · FIR
**21240 · STOCKHOLDER**
Total 21240 · STOCKHOL
Total 21240 · STOCKHOLDEF
**21200 · LOAN PAYABLE ST -**
Total 21200 · LOAN PAYABLE
Total 21200 · LOAN PAYABLE ST
**21300 · CURRENT PORTION OF L**
**21310 · CURRENT PORTION**
Total 21310 · CURRENT POR
**21300 · CURRENT PORTION**
Total 21300 · CURRENT POR
Total 21300 · CURRENT PORTION

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015

| Name |
|---|
| 21500 · ACCRUED LIABILITIES |
| 21510 · ACCRUED LIABILITI |
| 21511 · Payroll Liabilitie |
| Total 21511 · Payroll Liab |
| 21512 · Employee Benef |
| Total 21512 · Employee E |
| 21513 · Accrued Payroll |
| Total 21513 · Accrued Pa |
| 21514 · Funds Withheld |
| Total 21514 · Funds Withl |
| 21510 · ACCRUED LIABI |
| Total 21510 · ACCRUED |
| Total 21510 · ACCRUED LIAB |
| 21500 · ACCRUED LIABILITI |
| Total 21500 · ACCRUED LIAB |
| Total 21500 · ACCRUED LIABILITI |
| 21600 · TAX PROVISIONS |
| 21610 · TAX PROVISIONS |
| 21611 · Federal Income |
| Total 21611 · Federal Inc |
| 216110 · TN Use Tax |
| Eagle Scada Systems, LLC |
| Tennessee Department of Revenue |
| Tennessee Department of Revenue |
| Eagle Scada Systems, LLC |
| Eagle Scada Systems, LLC |
| Total 216110 · TN Use Ta |
| 21612 · State Income Ta |
| Total 21612 · State Incom |
| 21613 · Severance Tax-T |
| Total 21613 · Severance |
| 21614 · Sales Tax |
| Total 21614 · Sales Tax |
| 21615 · FUTA |
| Total 21615 · FUTA |
| 21616 · SUTA |
| Total 21616 · SUTA |
| 21617 · Withholding |
| Total 21617 · Withholding |
| 21618 · Tenn. Franchise |
| Tennessee Department of Revenue |
| Total 21618 · Tenn. Franc |
| 21619 · Real & Pers Proj |
| Total 21619 · Real & Pers |
| 21610 · TAX PROVISION |

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015

Name

Total 21610 · TAX PROVI
Total 21610 · TAX PROVISIOI
**21600 · TAX PROVISIONS - C**
Total 21600 · TAX PROVISIOI
Total 21600 · TAX PROVISIONS
**21700 · DEFERRED INCOME**
**21710 · DEFERRED INCOME**
Total 21710 · DEFERRED INC
**21700 · DEFERRED INCOME**
Total 21700 · DEFERRED INC
Total 21700 · DEFERRED INCOME
**21800 · OTHER LIABILITIES ST**
**21810 · OTHER LIABILITIES :**
**21811 · Steven Longley**
Total 21811 · Steven Lon
**21812 · Frank Cash**
Total 21812 · Frank Cash
**21813 · Marcelo M. Recc**
Total 21813 · Marcelo M.
**21810 · OTHER LIABILIT**
Total 21810 · OTHER LIA
Total 21810 · OTHER LIABILI
**21800 · OTHER LIABILITIES :**
Total 21800 · OTHER LIABILI
Total 21800 · OTHER LIABILITIES
**21000 · CURRENT LIABILITIES - (**
Total 21000 · CURRENT LIABILITI
Total 21000 · CURRENT LIABILITIES
**20000 · LIABILITIES - Other**
Total 20000 · LIABILITIES - Other
Total 20000 · LIABILITIES
**22000 · LONG TERM LIABILITIES**
**22100 · LOAN PAYABLE LT**
**22110 · IFI's LT**
Total 22110 · IFI's LT
**22120 · SHAREHOLDERS LT**
Total 22120 · SHAREHOLDERS LT
**22100 · LOAN PAYABLE LT - Oth**
Total 22100 · LOAN PAYABLE LT ·
Total 22100 · LOAN PAYABLE LT
**22200 · MINORITY INTEREST**
**22210 · MINORITY INTEREST**
Total 22210 · MINORITY INTERES
**22200 · MINORITY INTEREST - Ot**
Total 22200 · MINORITY INTERES

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

Total 22200 · MINORITY INTEREST
**22300 · OTHER LIABILITIES LT**
**22310 · OTHER LIABILITIES LT**
Total 22310 · OTHER LIABILITIES
**22300 · OTHER LIABILITIES LT -**
Total 22300 · OTHER LIABILITIES
Total 22300 · OTHER LIABILITIES LT
**22000 · LONG TERM LIABILITIES - Ot**
Total 22000 · LONG TERM LIABILITIES
Total 22000 · LONG TERM LIABILITIES
**30000 · Opening Balance Equity**
**31000 · Capital Stock**
**31100 · CAPITAL**
**31110 · CAPITAL**
**31111 · Investment-FIR**
Total 31111 · Investment-
**31110 · CAPITAL - Other**
Total 31110 · CAPITAL -
Total 31110 · CAPITAL
**31100 · CAPITAL - Other**
Total 31100 · CAPITAL - Othe
Total 31100 · CAPITAL
**31000 · Capital Stock - Other**
Total 31000 · Capital Stock - Other
Total 31000 · Capital Stock
**32000 · RESERVES & SUPERAVITS**
**32100 · RESERVES & SUPERAVI**
**32110 · RESERVES**
**32111 · Reserves**
Total 32111 · Reserves
**32110 · RESERVES - Otl**
Total 32110 · RESERVES
Total 32110 · RESERVES
**32120 · SUPERAVITS**
**32121 · Superavits**
Total 32121 · Superavits
**32120 · SUPERAVITS - C**
Total 32120 · SUPERAVI
Total 32120 · SUPERAVITS
**32100 · RESERVES & SUPEI**
Total 32100 · RESERVES & S
Total 32100 · RESERVES & SUPE
**32000 · RESERVES & SUPERAVI**
Total 32000 · RESERVES & SUPE
Total 32000 · RESERVES & SUPERAV

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

33000 · RETAINED EARNINGS
33100 · RETAINED EARNINGS
33110 · RETAINED EARNING
Total 33110 · RETAINED EAR
33100 · RETAINED EARNING
Total 33100 · RETAINED EAR
Total 33100 · RETAINED EARNIN(
33000 · RETAINED EARNINGS - C
Total 33000 · RETAINED EARNIN(
Total 33000 · RETAINED EARNINGS
34000 · NET INCOME
34100 · NET INCOME
34110 · NET INCOME
34111 · Net Income
Total 34111 · Net Income
34110 · NET INCOME - C
Total 34110 · NET INCOI
Total 34110 · NET INCOME
34100 · NET INCOME - Other
Total 34100 · NET INCOME - (
Total 34100 · NET INCOME
34000 · NET INCOME - Other
Total 34000 · NET INCOME - Othe
Total 34000 · NET INCOME
30000 · Opening Balance Equity - Oth
Total 30000 · Opening Balance Equity -
Total 30000 · Opening Balance Equity
33111 · Retained Earnings OLD
Total 33111 · Retained Earnings OLD
40000 · INCOME (OWN) (a)
41000 · OPERATIONAL INCOME
41100 · SALES
41110 · OIL&GAS
41111 · Gas
Total 41111 · Gas
41112 · Oil
Total 41112 · Oil
41110 · OIL&GAS - Othe
Total 41110 · OIL&GAS -
Total 41110 · OIL&GAS
41120 · TTCD SERVICES
41121 · FWM Energy, LL
Total 41121 · FWM Energ
41122 · RUGBY Energy,
Total 41122 · RUGBY En(

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Name |
|---|
| **41123 · ARNCO** |
| Total 41123 · ARNCO |
| **41124 · Navitas Utility C** |
| Navitas Utility Corporation |
| Rugby Energy LLC |
| Navitas Utility Corporation |
| Rugby Energy LLC |
| Navitas Utility Corporation |
| Navitas Utility Corporation |
| Total 41124 · Navitas Utili |
| **411299 · Others** |
| Total 411299 · Others |
| **41120 · TTCD SERVICES** |
| Total 41120 · TTCD SERV |
| Total 41120 · TTCD SERVICE |
| **41130 · GAS BALANCE SURI** |
| Total 41130 · GAS BALANCE |
| **41140 · OTHER SALES** |
| **41141 · Other Sales** |
| Total 41141 · Other Sales |
| **41140 · OTHER SALES -** |
| Total 41140 · OTHER SAI |
| Total 41140 · OTHER SALES |
| **41100 · SALES - Other** |
| Total 41100 · SALES - Other |
| Total 41100 · SALES |
| **41200 · ROYALTIES (12)** |
| **41210 · OIL&GAS** |
| **41211 · Gas Royalty Incc** |
| Total 41211 · Gas Royalty |
| **41212 · Oil Royalty Incor** |
| Total 41212 · Oil Royalty I |
| **41213 · Gas Work Intere** |
| Total 41213 · Gas Work I |
| **41214 · Oil Work Interes** |
| Total 41214 · Oil Work Int |
| **41210 · OIL&GAS - Othe** |
| Total 41210 · OIL&GAS - |
| Total 41210 · OIL&GAS |
| **41220 · OTHER ROYALTY IN** |
| **41221 · Other Royalty In** |
| Total 41221 · Other Royal |
| **41220 · OTHER ROYALT** |
| Total 41220 · OTHER RO |
| Total 41220 · OTHER ROYAL |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

41200 · ROYALTIES (12) - Otl
Total 41200 · ROYALTIES (12
Total 41200 · ROYALTIES (12)
41300 · PROFIT SHARE INCOME
41310 · PROFIT SHARE INCC
41311 · Profit Share Incc
Total 41311 · Profit Share
41310 · PROFIT SHARE
Total 41310 · PROFIT SH
Total 41310 · PROFIT SHARE
41300 · PROFIT SHARE INCC
Total 41300 · PROFIT SHARE
Total 41300 · PROFIT SHARE INC
41000 · OPERATIONAL INCOME ·
Total 41000 · OPERATIONAL INCC
Total 41000 · OPERATIONAL INCOME
42000 · OTHER INCOME
42100 · OTHER INCOME
42110 · RIGHTS
42111 · Rights
Total 42111 · Rights
42110 · RIGHTS - Other
Total 42110 · RIGHTS - C
Total 42110 · RIGHTS
42120 · ASSETS
42121 · Assets
Total 42121 · Assets
42120 · ASSETS - Other
Total 42120 · ASSETS - (
Total 42120 · ASSETS
42130 · FINANCIAL INCOME
42131 · Interest Revenue
Total 42131 · Interest Rev
42132 · Dividends
Total 42132 · Dividends
42130 · FINANCIAL INCC
Total 42130 · FINANCIAL
Total 42130 · FINANCIAL INC
42140 · OTHER
42141 · Debt Forgivenes
Total 42141 · Debt Forgiv
42142 · Indemnities
Total 42142 · Indemnities
42143 · Gas Marketing I
Total 42143 · Gas Market

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

42144 · Contracting Out
Total 42144 · Contracting
42145 · Rent Income
Total 42145 · Rent Incom
42146 · Profit Share
Total 42146 · Profit Share
42147 · Meter Reading S
Total 42147 · Meter Read
42140 · OTHER - Other
Total 42140 · OTHER - O
Total 42140 · OTHER
42100 · OTHER INCOME - Ot
Total 42100 · OTHER INCOM
Total 42100 · OTHER INCOME
42000 · OTHER INCOME - Other
Total 42000 · OTHER INCOME - O
Total 42000 · OTHER INCOME
40000 · INCOME (OWN) (a) - Other
Total 40000 · INCOME (OWN) (a) - Oth
Total 40000 · INCOME (OWN) (a)
60000 · Cost of Goods Sold
60100 · OIL & GAS
60101 · OIL
Total 60101 · OIL
60102 · GAS
Total 60102 · GAS
60100 · OIL & GAS - Other
Total 60100 · OIL & GAS - Other
Total 60100 · OIL & GAS
60000 · Cost of Goods Sold - Other
Total 60000 · Cost of Goods Sold - Othe
Total 60000 · Cost of Goods Sold
VOID
Total VOID
50000 · EXPENSES
51000 · OPERATIONAL EXPENSES
51100 · GENERAL MINERAL LEA
51110 · LAND LEASING - MA
51111 · Maintenance An
Total 51111 · Maintenanc
51112 · Signature Post (
Total 51112 · Signature P
51113 · Legal Fees ( c)
Total 51113 · Legal Fees
51110 · LAND LEASING

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

Total 51110 · LAND LEAS
Total 51110 · LAND LEASING
**51100 · GENERAL MINERAL**
Total 51100 · GENERAL MINE
Total 51100 · GENERAL MINERAL
**51200 · WELLS**
**51210 · ROYALTIES**
**51211 · Royalty Payment**
Total 51211 · Royalty Pay
**51212 · Work Interest**
Total 51212 · Work Intere
**51213 · Overiding Intere**
Total 51213 · Overiding In
**51210 · ROYALTIES - Ot**
Total 51210 · ROYALTIES
Total 51210 · ROYALTIES
**51220 · PROFIT SHARE**
**51221 · Profit Share**
Total 51221 · Profit Share
**51220 · PROFIT SHARE**
Total 51220 · PROFIT SH
Total 51220 · PROFIT SHARE
**51230 · OPERATING COST C**
**51231 · Conditioning Pr**
Total 51231 · Conditioning
**512310 · Materials**
Total 512310 · Materials
**512311 · 3rd Party Opera**
Total 512311 · 3rd Party C
**51232 · Well Tending**
Total 51232 · Well Tendin
**51233 · Truck Transport**
Total 51233 · Truck Trans
**51234 · Pipeline Transpo**
Total 51234 · Pipeline Tra
**51235 · Treatment Servi**
Total 51235 · Treatment S
**51236 · Compression Se**
Total 51236 · Compressio
**51237 · LGN Transportat**
Total 51237 · LGN Transp
**51238 · Fuel**
Total 51238 · Fuel
**51239 · Electricity Cons**
Total 51239 · Electricity C

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Name |
|---|---|
| **51230 · OPERATING CO** | |
| Total 51230 · OPERATIN | |
| Total 51230 · OPERATING CC | |
| **51240 · OPERATING COST G** | |
| **51241 · Conditioning Pr** | |
| Total 51241 · Conditioning | |
| **512410 · Materials** | |
| Total 512410 · Materials | |
| **512411 · 3rd Party Opera** | |
| Total 512411 · 3rd Party C | |
| **51242 · Well Tending** | |
| Total 51242 · Well Tendin | |
| **51243 · Truck Transport** | |
| Total 51243 · Truck Trans | |
| **51244 · Pipeline Transpc** | |
| Total 51244 · Pipeline Tra | |
| **51245 · Treatment Servi** | |
| Total 51245 · Treatment S | |
| **51246 · Compression Se** | |
| Total 51246 · Compressic | |
| **51247 · LGN Transportat** | |
| Total 51247 · LGN Transp | |
| **51248 · Fuel** | |
| Total 51248 · Fuel | |
| **51249 · Electricity Const** | |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| | Plateau Electric Cooperative |
| Total 51249 · Electricity C | |
| **51240 · OPERATING CO** | |
| Total 51240 · OPERATIN | |
| Total 51240 · OPERATING CC | |
| **51250 · MAINTENANCE COS** | |
| **51251 · Well Site Sanitat** | |
| Total 51251 · Well Site Sa | |
| **51252 · Pulling Rig Serv** | |
| Total 51252 · Pulling Rig S | |
| **51253 · Flowline Repair** | |
| Total 51253 · Flowline Re | |
| **51254 · Equipments Rep** | |
| Total 51254 · Equipments | |
| **51255 · Materials** | |
| Total 51255 · Materials | |
| **51256 · Well Maintenanc** | |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

Total 51256 · Well Mainte
**51250 · MAINTENANCE (**
Total 51250 · MAINTENA
Total 51250 · MAINTENANCE
**51260 · ABANDONMENT CO**
**51261 · Well Site Sanitat**
Total 51261 · Well Site Sa
**51262 · Workover Rig Se**
Total 51262 · Workover R
**51263 · Cased Hole Log**
Total 51263 · Cased Hole
**51264 · Plug Cement Se**
Total 51264 · Plug Cemer
**51265 · Surface Facilitie**
Total 51265 · Surface Fac
**51266 · Transportation S**
Total 51266 · Transportati
**51267 · Materials**
Total 51267 · Materials
**51268 · Permits & Legal**
Total 51268 · Permits & L
**51260 · ABANDONMENT**
Total 51260 · ABANDONM
Total 51260 · ABANDONMEN
**51270 · OTHER COSTS**
**51271 · Surface Damage**
Total 51271 · Surface Dar
**51270 · OTHER COSTS -**
Total 51270 · OTHER CO
Total 51270 · OTHER COSTS
**51280 · INSURANCE**
**51281 · Deductible Porti**
Total 51281 · Deductible I
**51282 · Well Insurance**
Total 51282 · Well Insurar
**51283 · TN DOT Surety E**
Bowen, Micclette & Britt of LA
Total 51283 · TN DOT Su
**51280 · INSURANCE - Ot**
Total 51280 · INSURANC
Total 51280 · INSURANCE
**51200 · WELLS - Other**
Total 51200 · WELLS - Other
Total 51200 · WELLS
**51300 · TTCD**

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Name

51310 · ROYALTIES
51311 · Rights of Way P
Total 51311 · Rights of W
51310 · ROYALTIES - Ot
Total 51310 · ROYALTIE
Total 51310 · ROYALTIES
51320 · PROFIT SHARE
51321 · Profit Share Pay
Total 51321 · Profit Share
51320 · PROFIT SHARE
Total 51320 · PROFIT SH
Total 51320 · PROFIT SHARE
51330 · OPERATING COST
51331 · Chemical Produ
Total 51331 · Chemical P
513310 · Electricity Con
Plateau Electric Cooperative
Plateau Electric Cooperative
Plateau Electric Cooperative
Plateau Electric Cooperative
VEC Volunteer Elect Coop
Plateau Electric Cooperative
VEC Volunteer Elect Coop
Plateau Electric Cooperative
Plateau Electric Cooperative
Total 513310 · Electricity
51332 · Chart Service
RL Laughlin & Co.
Eagle Scada Systems, LLC
Gas Analytical Services
Eagle Scada Systems, LLC
Eagle Scada Systems, LLC
Total 51332 · Chart Servic
51333 · Compressor Rer
Total 51333 · Compressor
51334 · Gas Deshitratior
Total 51334 · Gas Deshitr
51335 · Dew Point Plant
Total 51335 · Dew Point F
51336 · Flare Rental
Total 51336 · Flare Renta
51337 · Materials
McJunkin-Red Man Corporation
Total 51337 · Materials
51338 · Other Equipmen

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| Name |
|---|
| Total 51338 · Other Equip |
| **51339 · Gas consumptio** |
| Total 51339 · Gas consun |
| **51330 · OPERATING CO** |
| Total 51330 · OPERATIN |
| Total 51330 · OPERATING CC |
| **51340 · MAINTENANCE COS** |
| **51341 · Cleaning & Sani** |
| Total 51341 · Cleaning & |
| **51342 · Safety Indicators** |
| Total 51342 · Safety Indic |
| **51343 · Equipment Main** |
| Hull Brothers, Inc |
| Total 51343 · Equipment I |
| **51344 · Equipment Repa** |
| Southern Cross Corporation |
| Total 51344 · Equipment I |
| **51345 · Materials** |
| Total 51345 · Materials |
| **51346 · Leak Survey** |
| Total 51346 · Leak Survey |
| **51347 · Line Locate** |
| Hull Brothers, Inc |
| Hull Brothers, Inc |
| Hull Brothers, Inc |
| Total 51347 · Line Locate |
| **51340 · MAINTENANCE** |
| Total 51340 · MAINTENA |
| Total 51340 · MAINTENANCE |
| **51350 · ABANDONMENT COS** |
| **51351 · Site Sanitation S** |
| Total 51351 · Site Sanitati |
| **51352 · Disassemble Se** |
| Total 51352 · Disassembl |
| **51353 · Transportation S** |
| Total 51353 · Transportati |
| **51354 · Materials** |
| Total 51354 · Materials |
| **51355 · Legal Fees** |
| Total 51355 · Legal Fees |
| **51350 · ABANDONMENT** |
| Total 51350 · ABANDONM |
| Total 51350 · ABANDONMEN |
| **51360 · OTHER COSTS** |
| **51361 · Loss Gas Transp** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Name |
|---|
| Total 51361 · Loss Gas T |
| **51362 · Loss Gas Transp** |
| Total 51362 · Loss Gas T |
| **51363 · Loss Gas Transp** |
| Total 51363 · Loss Gas T |
| **51364 · Loss Gas Transp** |
| Navitas Utility Corporation |
| Rugby Energy LLC |
| Navitas Utility Corporation |
| Rugby Energy LLC |
| Total 51364 · Loss Gas T |
| **51365 · Surface Damage** |
| Total 51365 · Surface Dar |
| **51366 · Facilities Compl** |
| Total 51366 · Facilities Cc |
| **51367 · ROW and Rd. Ma** |
| Total 51367 · ROW and R |
| **51360 · OTHER COSTS -** |
| Total 51360 · OTHER CO |
| Total 51360 · OTHER COSTS |
| **51370 · INSURANCE** |
| **51371 · Deductible Porti** |
| Total 51371 · Deductible I |
| **51372 · Well Insurance** |
| Total 51372 · Well Insurar |
| **51370 · INSURANCE - Ot** |
| Total 51370 · INSURANC |
| Total 51370 · INSURANCE |
| **51300 · TTCD - Other** |
| Total 51300 · TTCD - Other |
| Total 51300 · TTCD |
| **51400 · FIELD OPERATIONAL EX** |
| **51410 · WELLS, FACILITIES** |
| **51411 · Salaries (h)** |
| Total 51411 · Salaries (h) |
| **514110 · Automobile Exp** |
| WHN Consulting |
| Total 514110 · Automobile |
| **514111 · Telephone** |
| Pittsburgh Telephone Answering Service Co |
| AT&T |
| Pittsburgh Telephone Answering Service Co |
| Pittsburgh Telephone Answering Service Co |
| AT&T |
| Total 514111 · Telephone |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Name |
|---|---|
| **514112 · Meal & Entertai** | |
| Total 514112 · Meal & En | |
| **514113 · Printing and Re** | |
| Total 514113 · Printing an | |
| **51412 · Benefits** | |
| Total 51412 · Benefits | |
| **51413 · Works men Com** | |
| Total 51413 · Works men | |
| **51414 · Health Insurance** | |
| Total 51414 · Health Insu | |
| **51415 · Temp Help** | |
| Total 51415 · Temp Help | |
| **51416 · Consulting Fees** | |
| Total 51416 · Consulting I | |
| **51417 · Professional Ser** | |
| Total 51417 · Professiona | |
| **51418 · License & Permi** | |
| | Fidelity Search Enterprises |
| | Tennessee Regulatory Authority |
| | Tennessee Regulatory Authority |
| Total 51418 · License & P | |
| **51419 · Travel expenses** | |
| | WHN Consulting |
| Total 51419 · Travel expe | |
| **51410 · WELLS, FACILIT** | |
| Total 51410 · WELLS, FA | |
| Total 51410 · WELLS, FACILI | |
| **51400 · FIELD OPERATIONAI** | |
| Total 51400 · FIELD OPERAT | |
| Total 51400 · FIELD OPERATIONA | |
| **51500 · ON-SITE TEMPORARY OI** | |
| **51510 · RENTAL EXPENSES** | |
| **51511 · Office Rent** | |
| Total 51511 · Office Rent | |
| **51512 · Association Fee** | |
| Total 51512 · Association | |
| **51510 · RENTAL EXPEN** | |
| Total 51510 · RENTAL EX | |
| Total 51510 · RENTAL EXPEN | |
| **51520 · OTHER EXPENSES** | |
| **51521 · Property Insurar** | |
| Total 51521 · Property Ins | |
| **51522 · Utilities** | |
| Total 51522 · Utilities | |
| **51523 · Cable, Internet &** | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 51523 · Cable, Inter
**51524 · Office supplies**
Total 51524 · Office suppl
**51525 · Medicines**
Total 51525 · Medicines
**51526 · Cleaning, Mainte**
Total 51526 · Cleaning, M
**51527 · Postage & Shipp**
Total 51527 · Postage & S
**51528 · GIS & Mapping**
Total 51528 · GIS & Mapp
**51529 · Operations Equi**
Total 51529 · Operations
**51520 · OTHER EXPENS**
Total 51520 · OTHER EXI
Total 51520 · OTHER EXPENS
**51500 · ON-SITE TEMPORAR**
Total 51500 · ON-SITE TEMP(
Total 51500 · ON-SITE TEMPORAI
**51600 · INSURANCE (i)**
**51610 · OPERATIONAL INSU**
**51611 · Field Operations**
Total 51611 · Field Opera
**51610 · OPERATIONAL I**
Total 51610 · OPERATIO
Total 51610 · OPERATIONAL
**51600 · INSURANCE (i) - Oth(**
Total 51600 · INSURANCE (i)
Total 51600 · INSURANCE (i)
**51700 · TAXES**
**51710 · TAXES**
**51711 · Severance Tax**
Total 51711 · Severance
**51712 · Property Taxes**
Total 51712 · Property Ta
**51713 · Income Taxes**
Total 51713 · Income Tax
**51714 · Penalties**
Total 51714 · Penalties
**51710 · TAXES - Other**
Total 51710 · TAXES - Ot
Total 51710 · TAXES
**51700 · TAXES - Other**
Total 51700 · TAXES - Other
Total 51700 · TAXES

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

51800 · OPERATOR FEE (j1)
51810 · OPERATOR FEE
51811 · Operator Fee
Total 51811 · Operator Fe
51810 · OPERATOR FEE
Total 51810 · OPERATOF
Total 51810 · OPERATOR FEI
51800 · OPERATOR FEE (j1)
Total 51800 · OPERATOR FEI
Total 51800 · OPERATOR FEE (j1)
51900 · OTHER EXPENSES
51910 · OTHER EXPENSES (
51911 · Profit Share
Total 51911 · Profit Share
51910 · OTHER EXPENS
Total 51910 · OTHER EXI
Total 51910 · OTHER EXPENS
51900 · OTHER EXPENSES -
Total 51900 · OTHER EXPENS
Total 51900 · OTHER EXPENSES
51000 · OPERATIONAL EXPENSE
Total 51000 · OPERATIONAL EXP
Total 51000 · OPERATIONAL EXPENSI
52000 · OVERHEAD EXPENSES
52100 · MANAGEMENT EXPENSE
52110 · PROFESSIONAL SEF
52111 · Legal Fees
Bradley Arant Boult Cummings, LLP
Bradley Arant Boult Cummings, LLP
Bradley Arant Boult Cummings, LLP
Total 52111 · Legal Fees
52112 · Accounting Fees
WHN Consulting
WHN Consulting
WHN Consulting
WHN Consulting
WHN Consulting
Blackburn, Childers & Steagall, PLC
Total 52112 · Accounting
52113 · Consulting Fees
Total 52113 · Consulting I
52110 · PROFESSIONAL
Total 52110 · PROFESSI
Total 52110 · PROFESSIONA
52120 · ADMINISTRATIVE EX

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

**52121 · Salaries (h)**
Total 52121 · Salaries (h)
**521210 · Travel Expense**
Total 521210 · Travel Exp
**521211 · Automobile Exp**
Total 521211 · Automobile
**521212 · Meals & Entert**
Total 521212 · Meals & E
**521213 · Printing & Repr**
Total 521213 · Printing &
**521214 · Bank Fees**
Client Analysis Srvc
Wells Fargo Bank, N.A
Total 521214 · Bank Fees
**52122 · Benefits**
Total 52122 · Benefits
**52123 · Works Men Com**
Total 52123 · Works Men
**52124 · Health Insurance**
Total 52124 · Health Insu
**52125 · Temp Help**
Total 52125 · Temp Help
**52126 · Payroll Processi**
Total 52126 · Payroll Proc
**52127 · Insurance (Mana**
Total 52127 · Insurance (I
**52128 · Dues & Subscrip**
US Department of Transportation PHMSA
Total 52128 · Dues & Sub
**52129 · Licenses & Perm**
Total 52129 · Licenses &
**52120 · ADMINISTRATIV**
Total 52120 · ADMINISTF
Total 52120 · ADMINISTRATI
**52100 · MANAGEMENT EXPE**
Total 52100 · MANAGEMENT
Total 52100 · MANAGEMENT EXP
**52200 · OFFICE EXPENSES (Coo**
**52210 · RENTAL EXPENSES**
**52211 · Office Rent**
Total 52211 · Office Rent
**52212 · House Rent**

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

Total 52212 · House Rent
**52213 · Association Fee**
Total 52213 · Association
**52210 · RENTAL EXPEN**
Total 52210 · RENTAL E)
Total 52210 · RENTAL EXPEN
**52220 · OTHER EXPENSES**
**52221 · Property Insuan**
Total 52221 · Property Ins
**52222 · Utilities (Water,**
Total 52222 · Utilities (Wa
**52223 · Cable, Internet &**
Total 52223 · Cable, Inter
**52224 · Office Supplies**
Total 52224 · Office Supp
**52225 · Medicines**
Total 52225 · Medicines
**52226 · Cleaning, Mainte**
Total 52226 · Cleaning, M
**52227 · Postage & Shipp**
Total 52227 · Postage & S
**52228 · Advertising Exp**
Total 52228 · Advertising
**52220 · OTHER EXPENS**
Total 52220 · OTHER EX
Total 52220 · OTHER EXPEN
**52200 · OFFICE EXPENSES**
Total 52200 · OFFICE EXPEN
Total 52200 · OFFICE EXPENSES
**52300 · INSURANCE (i)**
**52310 · OPERATIONAL INSU**
**52311 · Insurance**
Total 52311 · Insurance
**52310 · OPERATIONAL I**
Total 52310 · OPERATIO
Total 52310 · OPERATIONAL
**52300 · INSURANCE (i) - Oth**
Total 52300 · INSURANCE (i)
Total 52300 · INSURANCE (i)
**52400 · TAXES**
**52410 · TAXES**
**52411 · Severance Sales**
Total 52411 · Severance S
**52412 · Property Taxes**

Morgan County Trustee

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Name |
|---|
| Morgan County Trustee |
| Morgan County Trustee |
| Pickett County Trustee |
| Fentress County Trustee |
| Total 52412 · Property Ta |
| **52413 · Income Taxes** |
| Total 52413 · Income Tax |
| **52414 · Franchise Tax** |
| Tennessee Department of Revenue |
| Total 52414 · Franchise T |
| **52415 · Business Tax (C** |
| Tennessee Department of Revenue |
| Total 52415 · Business Ta |
| **52416 · Business Tax (C** |
| Tennessee Department of Revenue |
| Total 52416 · Business Ta |
| **52410 · TAXES - Other** |
| Total 52410 · TAXES - Ot |
| Total 52410 · TAXES |
| **52400 · TAXES - Other** |
| Total 52400 · TAXES - Other |
| Total 52400 · TAXES |
| **52500 · FINANCIAL EXPENSES** |
| **52510 · INTEREST EXPENSE** |
| **52511 · Interest Expense** |
| Total 52511 · Interest Exp |
| **52512 · Interest Expense** |
| Tennessee Department of Revenue |
| Total 52512 · Interest Exp |
| **52510 · INTEREST EXPE** |
| Total 52510 · INTEREST |
| Total 52510 · INTEREST EXPI |
| **52500 · FINANCIAL EXPENSI** |
| Total 52500 · FINANCIAL EXP |
| Total 52500 · FINANCIAL EXPENS |
| **52600 · DEPRECIATIONS & AMOI** |
| **52610 · DEPRECIATIONS** |
| **52611 · Depreciations** |
| Total 52611 · Depreciatio |
| **52610 · DEPRECIATION** |
| Total 52610 · DEPRECIA |
| Total 52610 · DEPRECIATION |
| **52620 · AMORTIZATIONS** |
| **52621 · Amortizations** |
| Total 52621 · Amortizatio |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Name

**52620 · AMORTIZATION**
Total 52620 · AMORTIZA
Total 52620 · AMORTIZATION
**52600 · DEPRECIATIONS & A**
Total 52600 · DEPRECIATION
Total 52600 · DEPRECIATIONS &
**52700 · OTHER EXPENSES**
**52710 · OTHER EXPENSES**
**52711 · Profit Share**
Total 52711 · Profit Share
**52712 · Bad Debt Write-O**
Total 52712 · Bad Debt W
**52713 · Losses**
Total 52713 · Losses
**52714 · Disposal of Fixe**
Total 52714 · Disposal of
**52710 · OTHER EXPENS**
Total 52710 · OTHER EXI
Total 52710 · OTHER EXPEN
**52700 · OTHER EXPENSES -**
Total 52700 · OTHER EXPEN
Total 52700 · OTHER EXPENSES
**52000 · OVERHEAD EXPENSES -**
Total 52000 · OVERHEAD EXPEN
Total 52000 · OVERHEAD EXPENSES
**50000 · EXPENSES - Other**
Total 50000 · EXPENSES - Other
Total 50000 · EXPENSES
**51348 · Personnel Training & Cert.**
Mid-South Utility Services, LLC
Total 51348 · Personnel Training & Cert.
**No accnt**
Total no accnt
**TOTAL**

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

B&W PIPELINE, LLC - GENERAL LEDGER

| | Memo |
|---|---|
| 11200 · BANKS | |
| 11210 · BANK ACCOUNTS | |
| 11211 · Regions Checking (6791) | |
| | To Record Additional Loan to B&W |
| | To Record Payment of Notice #9147542140205 |
| | Acc # 106269236 - TN Use Tax FY 2014 |
| | Deposit |
| | 030 520 9439 0011214 |
| | 3032 |
| | 150110479 |
| | 38-1920-13-1214 |
| | Deposit |
| | Deposit |
| | Deposit |
| | Deposit |
| | 250002 - Property Taxes 2014 |
| | 18830 |
| | 00624 - Property Taxes Bill 2014 |
| | Jennifer Anderson Pickett County Trustee |
| | 00625 - Property Taxes 2014 |
| | 6500003 - Property Taxes 2014 |
| | QuickBooks generated zero amount transaction for |
| | 030 520 9439 0010115 |
| | 3043 |
| | 265519 |
| | OQ (Operator Qualification) Trainning 1287 |
| | 956022015 |
| | 1407654-IN |
| | 67311 - Leak Survey Equipment Calibration |
| | 020515 |
| | 38-1920-13-0115 |
| | TN F&E Tax Ammended Return Assessed Additiona |
| | 3054 |
| | 956032015 |
| | UD-20 2014 |
| | Deposit |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | | | Memo |
|---|---|---|---|
| | | | TN Business Tax (Putnam County) FY 2014 |
| | | | TN Business Tax (City of Cookeville) FY 2014 |
| | | | QuickBooks generated zero amount transaction for |
| | | | QuickBooks generated zero amount transaction for |
| | | | Service Charge |
| | | Total 11211 · Regions Checking (6 | |
| | | **11212 · Regions Money Market (6** | |
| | | Total 11212 · Regions Money Mark | |
| | | **11213 · Chase Checking (3661)** | |
| | | Total 11213 · Chase Checking (366 | |
| | | **11214 · Chase Savings (8235)** | |
| | | Total 11214 · Chase Savings (8235 | |
| | | **11215 · Wells Fargo Chkg 8366** | |
| | | | 150109 SVC CHGE 1214 000001585448366 |
| | | | Client Analysis Srvc Chrg 150210 |
| | | | Service Charge |
| | | | Service Charge |
| | | | Deposit |
| | | | TN F&E Tax - FY 2014 - Extension To File PMT. |
| | | Total 11215 · Wells Fargo Chkg 83 | |
| | | **11210 · BANK ACCOUNTS - Othe** | |
| | | Total 11210 · BANK ACCOUNTS - | |
| | Total 11210 · BANK ACCOUNTS | | |
| | **11200 · BANKS - Other** | | |
| | Total 11200 · BANKS - Other | | |
| Total 11200 · BANKS | | | |
| **11420 · ACCOUNTS RECEIVABLE (COMM** | | | |
| | **11421 · Locals** | | |
| | Total 11421 · Locals | | |
| | **11422 · Foreign** | | |
| | Total 11422 · Foreign | | |
| | **11423 · A/R S.Longley (Advance)** | | |
| | Total 11423 · A/R S.Longley (Advance) | | |
| | **11424 · Accounts Receivable** | | |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | | Memo |
|---|---|---|
| | | GL 012015 |
| | | GL 022015 |
| | | GL 022015 |
| | | GL 032015 |
| | | GL 042015 |
| Total 11424 · Accounts Receivable | | |
| **11420 · ACCOUNTS RECEIVABLE (CC** | | |
| Total 11420 · ACCOUNTS RECEIVABL | | |
| Total 11420 · ACCOUNTS RECEIVABLE (C | | |
| **Exchange** | | |
| Total Exchange | | |
| **Undeposited Funds** | | |
| | Deposit | |
| | Deposit | |
| | Deposit | |
| | Invoices #192 & #193 | |
| | Invoice #189 | |
| Total Undeposited Funds | | |
| **10000 · ASSET** | | |
| **11000 · CURRENT ASSETS** | | |
| **11100 · CASH** | | |
| **11110 · UNDEPOSITED FUNI** | | |
| Total 11110 · UNDEPOSITED | | |
| **11120 · PETTY CASH** | | |
| Total 11120 · PETTY CASH | | |
| **11100 · CASH - Other** | | |
| Total 11100 · CASH - Other | | |

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015
Memo

Total 11100 · CASH
**11300 · TEMPORARY INVESTMEI**
**11310 · TEMPORARY INVES'**
**11311 · Temporary Inves**
Total 11311 · Temporary I
**11310 · TEMPORARY IN'**
Total 11310 · TEMPORAI
Total 11310 · TEMPORARY IN
**11300 · TEMPORARY INVES'**
Total 11300 · TEMPORARY IN
Total 11300 · TEMPORARY INVES
**11400 · RECEIVABLES**
**11410 · NOTES RECEIVABLE**
**11411 · Notes Receivabl**
Total 11411 · Notes Rece
**11410 · NOTES RECEIV/**
Total 11410 · NOTES RE
Total 11410 · NOTES RECEIV
**11430 · ALLOWANCE FOR B**
**11431 · Allowance For B**
Total 11431 · Allowance F
**11430 · ALLOWANCE FC**
Total 11430 · ALLOWANC
Total 11430 · ALLOWANCE F
**11400 · RECEIVABLES - Oth**
Total 11400 · RECEIVABLES
Total 11400 · RECEIVABLES
**11500 · OTHER ACCOUNTS RECI**
**11510 · ADVANCE PAYMENT**
**11511 · Advance paymei**
Total 11511 · Advance pa
**11512 · EMS Retainer De**
Total 11512 · EMS Retain
**11510 · ADVANCE PAYM**
Total 11510 · ADVANCE I
Total 11510 · ADVANCE PAYI
**11520 · EMPLOYEES**
Total 11520 · EMPLOYEES
**11530 · TAXES**
**11531 · Federal Income '**
Total 11531 · Federal Inc
**11532 · TN Severance Ta**
Total 11532 · TN Severan
**11533 · TN Franchis & E**
Total 11533 · TN Franchis

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Memo

**11530 · TAXES - Other**
Total 11530 · TAXES - Ot
Total 11530 · TAXES
**11540 · SECURITY DEPOSIT**
**11541 · Security Deposit**
Total 11541 · Security De
**11540 · SECURITY DEP(**
Total 11540 · SECURITY
Total 11540 · SECURITY DEP
**11550 · OTHER**
**11551 · FWM intercomp**
Total 11551 · FWM interc
**11552 · Enrema, LLC**
Total 11552 · Enrema, LL
**11550 · OTHER - Other**
Total 11550 · OTHER - O
Total 11550 · OTHER
**11500 · OTHER ACCOUNTS I**
Total 11500 · OTHER ACCOU
Total 11500 · OTHER ACCOUNTS
**11600 · INVENTORY**
**11610 · FINISHED PRODUCT**
**11611 · Oil**
Total 11611 · Oil
**11612 · Gas**
Total 11612 · Gas
**116199 · Other**
Total 116199 · Other
**11610 · FINISHED PROD**
Total 11610 · FINISHED F
Total 11610 · FINISHED PROI
**11620 · INVENTORY IN PRO(**
**11621 · Oil**
Total 11621 · Oil
**11622 · Gas**
Total 11622 · Gas
**116299 · Other**
Total 116299 · Other
**11620 · INVENTORY IN F**
Total 11620 · INVENTOR
Total 11620 · INVENTORY IN
**11630 · OTHER INVENTORIE**
**11631 · Lubricants and (**
Total 11631 · Lubricants a
**11632 · Spare Parts**

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015
Memo

Total 11632 · Spare Parts
**11633 · Materials**
Total 11633 · Materials
**11634 · Tools**
Total 11634 · Tools
**116399 · Other**
Total 116399 · Other
**11630 · OTHER INVENT(**
Total 11630 · OTHER INV
Total 11630 · OTHER INVENT
**11600 · INVENTORY - Other**
Total 11600 · INVENTORY - C
Total 11600 · INVENTORY
**11700 · INVENTORIES (OWN)**
**17100 · Inventory Asset**
Total 17100 · Inventory Asset
**11700 · INVENTORIES (OWN**
Total 11700 · INVENTORIES (
Total 11700 · INVENTORIES (OWI
**11800 · PREPAID EXPENSES**
**11810 · PREPAID RENT**
**11811 · Prepaid Rent**
Total 11811 · Prepaid Rer
**11810 · PREPAID RENT**
Total 11810 · PREPAID R
Total 11810 · PREPAID RENT
**11820 · PREPAID ADVERTISI**
**11821 · Prepaid Advertis**
Total 11821 · Prepaid Adv
**11820 · PREPAID ADVEI**
Total 11820 · PREPAID A
Total 11820 · PREPAID ADVE
**11830 · PREPAID INSURANC**
**11831 · Prepaid Insuran**
Total 11831 · Prepaid Insı
**11830 · PREPAID INSUR**
Total 11830 · PREPAID II
Total 11830 · PREPAID INSUI
**11840 · PREPAID LEGAL**
**11841 · Prepaid Legal Fe**
Total 11841 · Prepaid Leg
**11840 · PREPAID LEGAL**
Total 11840 · PREPAID L
Total 11840 · PREPAID LEGA
**11800 · PREPAID EXPENSES**

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015
Memo

Total 11800 · PREPAID EXPE
Total 11800 · PREPAID EXPENSE
**11900 · OTHER CURRENT ASSET**
**11910 · OTHER CURRENT AS**
**11911 · Other Current As**
Total 11911 · Other Curre
**11910 · OTHER CURREN**
Total 11910 · OTHER CU
Total 11910 · OTHER CURRE
**11900 · OTHER CURRENT AS**
Total 11900 · OTHER CURRE
Total 11900 · OTHER CURRENT A
**11000 · CURRENT ASSETS - Othe**
Total 11000 · CURRENT ASSETS
Total 11000 · CURRENT ASSETS
**10000 · ASSET - Other**
Total 10000 · ASSET - Other
Total 10000 · ASSET
**12000 · FIXED ASSETS (NET)**
**12100 · GENERAL MINERAL LEASING**
Total 12100 · GENERAL MINERAL LEA
**12200 · GENERAL STUDIES & RESEA**
Total 12200 · GENERAL STUDIES & RI
**12300 · WELLS**
**12310 · SPECIFIC STUDIES & PE**
**12311 · Technical Well Studi**
Total 12311 · Technical Well S
**12312 · Permits & Surveys**
Total 12312 · Permits & Surve
**12313 · Environmental Perm**
Total 12313 · Environmental P
**12310 · SPECIFIC STUDIES &**
Total 12310 · SPECIFIC STUD
Total 12310 · SPECIFIC STUDIES
**12320 · WELL SITE & ROAD**
**12321 · Construction Service**
Total 12321 · Construction Ser
**12322 · Conditioning Service**
Total 12322 · Conditioning Ser
**12323 · Materials**
Total 12323 · Materials
**12324 · Electric Istallations A**
Total 12324 · Electric Istallatio
**12320 · WELL SITE & ROAD**
Total 12320 · WELL SITE & R

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015
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Total 12320 · WELL SITE & ROAD
**12350 · FLOW LINE**
**12351 · Construction Service**
Total 12351 · Construction Ser
**12352 · Materials**
Total 12352 · Materials
**12350 · FLOW LINE - Other**
Total 12350 · FLOW LINE - Ot
Total 12350 · FLOW LINE
**12360 · EQUIPMENTS & FACILITI**
**12361 · Pumping Units**
Total 12361 · Pumping Units
**12362 · Engines**
Total 12362 · Engines
**12363 · Separator**
Total 12363 · Separator
**12364 · Tank**
Total 12364 · Tank
**12365 · Other Production Eq**
Total 12365 · Other Productior
**12366 · Valves**
Total 12366 · Valves
**12367 · Vacuum Pumps**
Total 12367 · Vacuum Pumps
**12360 · EQUIPMENTS & FAC**
Total 12360 · EQUIPMENTS &
Total 12360 · EQUIPMENTS & FA
**12370 · REACTIVATIONS & REPA**
**12371 · Workover Rig Servic**
Total 12371 · Workover Rig Se
**123710 · Cementing Service**
Total 123710 · Cementing Ser
**123711 · Video Wel Log**
Total 123711 · Video Wel Log
**123712 · SODA Gas Injection**
Total 123712 · SODA Gas Inje
**12372 · Cased Hole Logging**
Total 12372 · Cased Hole Log
**12373 · Stimulation Service**
Total 12373 · Stimulation Serv
**12374 · Tools**
Total 12374 · Tools
**12375 · Materials**
Total 12375 · Materials
**12376 · Repair Service**

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Total 12376 · Repair Service
**12378 · Mat Transportation a**
Total 12378 · Mat Transportati
**12379 · Production System C**
Total 12379 · Production Syste
**12370 · REACTIVATIONS & R**
Total 12370 · REACTIVATION
Total 12370 · REACTIVATIONS & I
**12300 · WELLS - Other**
Total 12300 · WELLS - Other
Total 12300 · WELLS
**12400 · TTCD**
**12410 · SPECIFIC STUDIES & PE**
**12411 · Topographical Studi**
Total 12411 · Topographical S
**12412 · Engineering Studies**
**Engineering CP**
Total Engineering CP
**Engineering TR (Baselin**
Total Engineering TR (Ba
**Engineering TR (Hwy 62**
Total Engineering TR (Hw
**12412 · Engineering Stu**
Total 12412 · Engineering
Total 12412 · Engineering Stuc
**12413 · Environmental Studi**
**Environmental Studies &**
Total Environmental Studi
**Environmental Studies &**
Total Environmental Studi
**12413 · Environmental S**
Total 12413 · Environmen
Total 12413 · Environmental S
**12414 · Other Permits**
Total 12414 · Other Permits
**12410 · SPECIFIC STUDIES &**
Total 12410 · SPECIFIC STUL
Total 12410 · SPECIFIC STUDIES
**12420 · FACILITIES SITE**
**12421 · Construction Service**
Total 12421 · Construction Ser
**12422 · Conditioning Service**
**Conditioning Services C**
Total Conditioning Service
**Conditioning Services T**

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

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Total Conditioning Service
**12422 · Conditioning Se**
Total 12422 · Conditioning
Total 12422 · Conditioning Ser
**12423 · Materials**
**Materials TR**
Total Materials TR
**12423 · Materials - Other**
Total 12423 · Materials - (
Total 12423 · Materials
**124299 · Miscellaneous**
Total 124299 · Miscellaneous
**12420 · FACILITIES SITE - Ot**
Total 12420 · FACILITIES SITI
Total 12420 · FACILITIES SITE
**12430 · FACILITIES**
**12431 · Construction Service**
Total 12431 · Construction Ser
**12432 · Safety Improvements**
Total 12432 · Safety Improver
**12433 · Improvements Servic**
Total 12433 · Improvements S
**12434 · Materials**
Total 12434 · Materials
**12435 · Materials Transp. & F**
Total 12435 · Materials Transp
**124399 · Miscellaneous**
Total 124399 · Miscellaneous
**12430 · FACILITIES - Other**
Total 12430 · FACILITIES - Ot
Total 12430 · FACILITIES
**12440 · EQUIPMENT**
**12441 · Flow Meters and Pre**
Total 12441 · Flow Meters and
**12442 · Safety Equipment (V**
Total 12442 · Safety Equipmer
**12443 · Flare**
Total 12443 · Flare
**12444 · Gas Separator**
Total 12444 · Gas Separator
**12445 · Gas Dehidration**
Total 12445 · Gas Dehidration
**12446 · Dew Point**
Total 12446 · Dew Point
**12447 · Compressor**

# B&W Pipeline, LLC
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## As of April 30, 2015

| | | | | | | | Memo |
|---|---|---|---|---|---|---|---|
| | | | | | | Total 12447 · Compressor | |
| | | | | | | **12448 · Liquid Tanks** | |
| | | | | | | Total 12448 · Liquid Tanks | |
| | | | | | | **124499 · Other** | |
| | | | | | | Total 124499 · Other | |
| | | | | | | **12440 · EQUIPMENT - Other** | |
| | | | | | | Total 12440 · EQUIPMENT - C | |
| | | | | | Total 12440 · EQUIPMENT | | |
| | | | | | **12450 · TURNKEY CONTRACT** | | |
| | | | | | **12451 · Turnkey Contract** | | |
| | | | | | Total 12451 · Turnkey Contrac | | |
| | | | | | **12450 · TURNKEY CONTRAC** | | |
| | | | | | Total 12450 · TURNKEY CON | | |
| | | | | Total 12450 · TURNKEY CONTRA( | | | |
| | | | | **12400 · TTCD - Other** | | | |
| | | | | Total 12400 · TTCD - Other | | | |
| | | | Total 12400 · TTCD | | | | |
| | | **12500 · NOT DEPRECIABLE** | | | | | |
| | | **12510 · NOT DEPRECIABLE** | | | | | |
| | | **12511 · Land** | | | | | |
| | | **125111 · HWY 62 Compr** | | | | | |
| | | Total 125111 · HWY 62 C | | | | | |
| | | **125112 · Nasville Ave. G** | | | | | |
| | | Total 125112 · Nasville A\ | | | | | |
| | | **12511 · Land - Other** | | | | | |
| | | Total 12511 · Land - Othe | | | | | |
| | | Total 12511 · Land | | | | | |
| | | **12512 · Construccion in Proc** | | | | | |
| | | **125121 · Pipelines** | | | | | |
| | | | | | | | Hwy 127 N Meter Station Installation |
| | | | | | | | Hwy 127 N Meter Station Installation |
| | | | | | | | Hwy 127 N Meter Station Installation |
| | | | | | | | 7255658001 - Hwy 127 N Meter STation Installation |
| | | | | | | | 9832 |
| | | | | | | | 9847 |
| | | Total 125121 · Pipelines | | | | | |
| | | **125122 · Due Dilligence** | | | | | |
| | | Total 125122 · Due Dillige | | | | | |
| | | **12512 · Construccion in** | | | | | |
| | | Total 12512 · Construccio | | | | | |
| | | Total 12512 · Construccion in I | | | | | |
| | | **12510 · NOT DEPRECIABLE** | | | | | |
| | | Total 12510 · NOT DEPRECIA | | | | | |
| | Total 12510 · NOT DEPRECIABLE | | | | | | |
| | **12500 · NOT DEPRECIABLE - Oth** | | | | | | |

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## As of April 30, 2015
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Total 12500 · NOT DEPRECIABLE
Total 12500 · NOT DEPRECIABLE
**12600 · DEPRECIABLE**
**12610 · DEPRECIABLE**
**12618 · Plant, Machinery and**
**126181 · Pipeline**
Total 126181 · Pipeline
**126182 · Pipeline Safety**
Total 126182 · Pipeline S
**126183 · Engines**
Total 126183 · Engines
**126184 · Tanks**
Total 126184 · Tanks
**126185 · Stimulation We**
Total 126185 · Stimulatior
**126186 · Flare**
Total 126186 · Flare
**126187 · Pipeline Safety**
Total 126187 · Pipeline S
**126188 · Pipeline Safety**
Total 126188 · Pipeline S
**12618 · Plant, Machinery**
Total 12618 · Plant, Mach
Total 12618 · Plant, Machinery
**12619 · Well Site & Road Imp**
**126191 · W Site & Rd. Im**
Total 126191 · W Site & F
**126192 · W Site & Rd Im**
Total 126192 · W Site & F
**126193 · W Site & Rd Im**
Total 126193 · W Site & F
**126194 · W Site & Rd Im**
Total 126194 · W Site & F
**126195 · W Site & Rd. Im**
Total 126195 · W Site & F
**126196 · W. Site & Rd. Ir**
Total 126196 · W. Site & I
**126197 · W Site & Rd. Im**
Total 126197 · W Site & F
**12619 · Well Site & Roac**
Total 12619 · Well Site &
Total 12619 · Well Site & Roac
**12620 · Equipment & Facilitie**
**126201 · Eq. & Facil. Imp**
Total 126201 · Eq. & Faci

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | Memo |
|---|---|
| **126202 · Eq. & Facil. Imp** | |
| Total 126202 · Eq. & Faci | |
| **126203 · Eq. & Facil. Imp** | |
| Total 126203 · Eq. & Faci | |
| **126204 · Eq. & Facil. Imp** | |
| Total 126204 · Eq. & Faci | |
| **126205 · Eq. & Facil. Imp** | |
| Total 126205 · Eq. & Faci | |
| **12620 · Equipment & Fa** | |
| Total 12620 · Equipment | |
| Total 12620 · Equipment & Fa | |
| **12621 · Workovers** | |
| **126211 · Workover - Dar** | |
| Total 126211 · Workover | |
| **126212 · Workover - Dar** | |
| Total 126212 · Workover | |
| **126213 · Workover - S. J** | |
| Total 126213 · Workover | |
| **126214 · Workover - Sm** | |
| Total 126214 · Workover | |
| **12621 · Workovers - Oth** | |
| Total 12621 · Workovers | |
| Total 12621 · Workovers | |
| **12610 · DEPRECIABLE - Oth** | |
| Total 12610 · DEPRECIABLE | |
| Total 12610 · DEPRECIABLE | |
| **12600 · DEPRECIABLE - Other** | |
| Total 12600 · DEPRECIABLE - Oth | |
| Total 12600 · DEPRECIABLE | |
| **12700 · ACCUMULATED DEPRECIATI** | |
| **12710 · ACCUMULATED DEPREC** | |
| **12718 · Plant, Machinery and** | |
| **127181 · Pipeline** | |
| Total 127181 · Pipeline | |
| **127182 · Pipeline Safety** | |
| Total 127182 · Pipeline S | |
| **127183 · Engines** | |
| Total 127183 · Engines | |
| **127184 · Tanks** | |
| Total 127184 · Tanks | |
| **127185 · Stimulation We** | |
| Total 127185 · Stimulatior | |
| **127186 · Flare** | |
| Total 127186 · Flare | |
| **12718 · Plant, Machinery** | |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | Memo |
|---|---|
| Total 12718 · Plant, Mach | |
| Total 12718 · Plant, Machinery | |
| **12719 · Well Site & Road Imp** | |
| **127191 · Well Site & Rd.** | |
| Total 127191 · Well Site & | |
| **127192 · Well Site & Rd.** | |
| Total 127192 · Well Site & | |
| **127193 · Well Site & Rd.** | |
| Total 127193 · Well Site & | |
| **127194 · Well Site & Rd.** | |
| Total 127194 · Well Site & | |
| **127195 · Well Site & Rd.** | |
| Total 127195 · Well Site & | |
| **127196 · Well Site & Rd.** | |
| Total 127196 · Well Site & | |
| **127197 · Well Site & Rd.** | |
| Total 127197 · Well Site & | |
| **12719 · Well Site & Roac** | |
| Total 12719 · Well Site & | |
| Total 12719 · Well Site & Roac | |
| **12720 · Equipment & Facilitie** | |
| **127201 · Equip. & Facil I** | |
| Total 127201 · Equip. & F | |
| **127202 · Equip. & Facil I** | |
| Total 127202 · Equip. & F | |
| **127203 · Equip. & Facil I** | |
| Total 127203 · Equip. & F | |
| **127204 · Equip. & Facil I** | |
| Total 127204 · Equip. & F | |
| **127205 · Equip. & Facil I** | |
| Total 127205 · Equip. & F | |
| **12720 · Equipment & Fa** | |
| Total 12720 · Equipment | |
| Total 12720 · Equipment & Fa | |
| **12721 · Workovers** | |
| **127211 · Workover - Dar** | |
| Total 127211 · Workover | |
| **127212 · Workover - Dar** | |
| Total 127212 · Workover | |
| **127213 · Workover - S. J** | |
| Total 127213 · Workover | |
| **127214 · Workover - Sm** | |
| Total 127214 · Workover | |
| **12721 · Workovers - Oth** | |
| Total 12721 · Workovers | |

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## General Ledger
### As of April 30, 2015
Memo

Total 12721 · Workovers
**12710 · ACCUMULATED DEP**
Total 12710 · ACCUMULATEI
Total 12710 · ACCUMULATED DEI
**12700 · ACCUMULATED DEPREC**
Total 12700 · ACCUMULATED DEI
Total 12700 · ACCUMULATED DEPRE(
**12000 · FIXED ASSETS (NET) - Other**
Total 12000 · FIXED ASSETS (NET) - C
Total 12000 · FIXED ASSETS (NET)
**13000 · DEFERRED ASSETS (NET)**
**13100 · DEFERRED ASSETS**
**13110 · DEFERRED ASSETS**
**13111 · Trade marks**
Total 13111 · Trade marks
**13112 · Patents**
Total 13112 · Patents
**13113 · Organization Startup**
Total 13113 · Organization Sta
**13114 · Research and Develc**
Total 13114 · Research and D
**13115 · Goodwill**
Total 13115 · Goodwill
**131199 · Other**
Total 131199 · Other
**13110 · DEFERRED ASSETS**
Total 13110 · DEFERRED AS
Total 13110 · DEFERRED ASSETS
**13100 · DEFERRED ASSETS - Otl**
Total 13100 · DEFERRED ASSETS
Total 13100 · DEFERRED ASSETS
**13200 · ACCUMULATED AMORTIZATI**
**13210 · ACCUMULATED AMORTI**
**13211 · Trade marks**
Total 13211 · Trade marks
**13212 · Patents**
Total 13212 · Patents
**13213 · Organization Startup**
Total 13213 · Organization Sta
**13214 · Research and Develc**
Total 13214 · Research and D
**13215 · Goodwill**
Total 13215 · Goodwill
**132199 · Other**
Total 132199 · Other

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Memo

13210 · ACCUMULATED AMC
Total 13210 · ACCUMULATEC
Total 13210 · ACCUMULATED AM
13200 · ACCUMULATED AMORTI
Total 13200 · ACCUMULATED AM
Total 13200 · ACCUMULATED AMORT
13000 · DEFERRED ASSETS (NET) - C
Total 13000 · DEFERRED ASSETS (NE
Total 13000 · DEFERRED ASSETS (NET)
14000 · LONG TERM ASSETS
14100 · LONG TERM ASSETS
14110 · INVESTMENTS LT
Total 14110 · INVESTMENTS LT
14120 · NOTES RECEIVABLES LT
Total 14120 · NOTES RECEIVABL
14130 · ACCOUNTS RECEIVABLE
Total 14130 · ACCOUNTS RECEIV
14140 · OTHER LT
Total 14140 · OTHER LT
14100 · LONG TERM ASSETS - O
Total 14100 · LONG TERM ASSET
Total 14100 · LONG TERM ASSETS
14000 · LONG TERM ASSETS - Other
Total 14000 · LONG TERM ASSETS - C
Total 14000 · LONG TERM ASSETS
21400 · ACCOUNTS PAYABLE
21410 · ACCOUNTS PAYABLE
21411 · Accounts Payable-Trade

150110479
1407654-IN
3043
18830
OQ (Operator Qualification) Trainning 1287
215112-001840-0115
213024-001840-0115
220302-001840-0115
9725
6848891001
265519
030 520 9439 0011214
3032
150110479

38-1920-13-1214
030 520 9439 0010115

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015

Memo

67311 - Leak Survey Equipment Calibration
1009959
956022015
3054
ENREMA-1-16
020515
9769
9772
7052164001
215112-001840-0216
213024-001840-0215
220302-001840-0215
Invoice 9785
38-1920-13-0215
1014510
00624 - Property Taxes Bill 2014
00625 - Property Taxes 2014
6500003 - Property Taxes 2014
6900002 - Property Taxes 2014
250002 - Property Taxes 2014
250002 - Property Taxes 2014
18830
00624 - Property Taxes Bill 2014
Jennifer Anderson Pickett County Trustee
00625 - Property Taxes 2014
6500003 - Property Taxes 2014
To Reclasify A/P Invoices as an IC Liability
QuickBooks generated zero amount transaction for
956032015
7255658001
ENREMA-1-17
ENREMA-2-3
030 520 9439 0010115

3043
265519

OQ (Operator Qualification) Trainning 1287
956022015

1407654-IN
67311 - Leak Survey Equipment Calibration
020515
38-1920-13-0115

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015
Memo

9797
215112-001840-0316
213024-001840-0315
UD-20 2014
3054
956032015

UD-20 2014
38-1920-13-0325
330481
9826
030 520 9439 0010315
20158-030679 2015 PIPELINE SAFETY USER FEE
3065
ENREMA-1-17
ENREMA-2-4
215112-001840-0417
220302-001840-0417
213024-001840-0417
9832
9832 - Paid By Enrema on Behalf of B&W
QuickBooks generated zero amount transaction for
9847
9847 - Paid By Enrema on Behalf of B&W
QuickBooks generated zero amount transaction for
Invoice 1027292
Inv 43801

Total 21411 · Accounts Payable-Tr
**21412 · Open Ticket Receiving**
Total 21412 · Open Ticket Receivin
**21410 · ACCOUNTS PAYABLE - C**
Total 21410 · ACCOUNTS PAYABI
Total 21410 · ACCOUNTS PAYABLE
**21400 · ACCOUNTS PAYABLE - Other**
Total 21400 · ACCOUNTS PAYABLE - (
Total 21400 · ACCOUNTS PAYABLE
**20000 · LIABILITIES**
**21000 · CURRENT LIABILITIES**
**21100 · BANK OVERDRAFTS**
**21110 · BANK OVERDRAFTS**
Total 21110 · BANK OVERDR
**21100 · BANK OVERDRAFTS**
Total 21100 · BANK OVERDR

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015
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Total 21100 · BANK OVERDRAFTS
**21200 · LOAN PAYABLE ST**
**21210 · IFI's ST**
Total 21210 · IFI's ST
**21220 · INTEREST**
Total 21220 · INTEREST
**21230 · INTERCOMPANY**
**21231 · FWM**
Total 21231 · FWM
**21232 · B&W**
Total 21232 · B&W
**21233 · RUGBY**
Intercompany Credit
To Reclasify A/P Invoices as an IC Liability
Total 21233 · RUGBY
**21234 · ENREMA**
To Record Additional Loan to B&W
To Record Additional Intercompany Loan From Enr
To Record Intercompany Loan From Enrema
9832 - Paid By Enrema on Behalf of B&W
9847 - Paid By Enrema on Behalf of B&W
Total 21234 · ENREMA
**21235 · CHATTAVILLE**
Total 21235 · CHATTAVIL
**21236 · HRE**
Total 21236 · HRE
**21230 · INTERCOMPANY**
Total 21230 · INTERCOM
Total 21230 · INTERCOMPAN
**21240 · STOCKHOLDERS**
**21241 · FIR**
Total 21241 · FIR
**21240 · STOCKHOLDER**
Total 21240 · STOCKHOL
Total 21240 · STOCKHOLDEF
**21200 · LOAN PAYABLE ST -**
Total 21200 · LOAN PAYABLE
Total 21200 · LOAN PAYABLE ST
**21300 · CURRENT PORTION OF L**
**21310 · CURRENT PORTION**
Total 21310 · CURRENT POR
**21300 · CURRENT PORTION**
Total 21300 · CURRENT POR
Total 21300 · CURRENT PORTION

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21500 · ACCRUED LIABILITIES
21510 · ACCRUED LIABILITIE
21511 · Payroll Liabilitie
Total 21511 · Payroll Liab
21512 · Employee Benef
Total 21512 · Employee E
21513 · Accrued Payroll
Total 21513 · Accrued Pa
21514 · Funds Withheld
Total 21514 · Funds Withl
21510 · ACCRUED LIABI
Total 21510 · ACCRUED
Total 21510 · ACCRUED LIAB
21500 · ACCRUED LIABILITIE
Total 21500 · ACCRUED LIAB
Total 21500 · ACCRUED LIABILITI
21600 · TAX PROVISIONS
21610 · TAX PROVISIONS
21611 · Federal Income
Total 21611 · Federal Inc
216110 · TN Use Tax
8.25% Paid On Bill, 1.5% TN Use Tax Due
To Record Payment of Notice #9147542140205
Acc # 106269236 - TN Use Tax FY 2014
8.25% Paid On Bill, 1.5% TN Use Tax Due
8.25% Paid On Bill, 1.5% TN Use Tax Due
Total 216110 · TN Use Ta
21612 · State Income Ta
Total 21612 · State Incom
21613 · Severance Tax-T
Total 21613 · Severance
21614 · Sales Tax
Total 21614 · Sales Tax
21615 · FUTA
Total 21615 · FUTA
21616 · SUTA
Total 21616 · SUTA
21617 · Withholding
Total 21617 · Withholding
21618 · Tenn. Franchise
TN F&E Tax - FY 2014 - Extension To File PMT.
Total 21618 · Tenn. Franc
21619 · Real & Pers Pro
Total 21619 · Real & Pers
21610 · TAX PROVISION

# B&W Pipeline, LLC
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Total 21610 · TAX PROVI
Total 21610 · TAX PROVISIOI
**21600 · TAX PROVISIONS - C**
Total 21600 · TAX PROVISIOI
Total 21600 · TAX PROVISIONS
**21700 · DEFERRED INCOME**
**21710 · DEFERRED INCOME**
Total 21710 · DEFERRED INC
**21700 · DEFERRED INCOME**
Total 21700 · DEFERRED INC
Total 21700 · DEFERRED INCOME
**21800 · OTHER LIABILITIES ST**
**21810 · OTHER LIABILITIES :**
**21811 · Steven Longley**
Total 21811 · Steven Lon(
**21812 · Frank Cash**
Total 21812 · Frank Cash
**21813 · Marcelo M. Recc**
Total 21813 · Marcelo M.
**21810 · OTHER LIABILIT**
Total 21810 · OTHER LIA
Total 21810 · OTHER LIABILI
**21800 · OTHER LIABILITIES :**
Total 21800 · OTHER LIABILI
Total 21800 · OTHER LIABILITIES
**21000 · CURRENT LIABILITIES - (**
Total 21000 · CURRENT LIABILITI
Total 21000 · CURRENT LIABILITIES
**20000 · LIABILITIES - Other**
Total 20000 · LIABILITIES - Other
Total 20000 · LIABILITIES
**22000 · LONG TERM LIABILITIES**
**22100 · LOAN PAYABLE LT**
**22110 · IFI's LT**
Total 22110 · IFI's LT
**22120 · SHAREHOLDERS LT**
Total 22120 · SHAREHOLDERS LT
**22100 · LOAN PAYABLE LT - Oth**
Total 22100 · LOAN PAYABLE LT -
Total 22100 · LOAN PAYABLE LT
**22200 · MINORITY INTEREST**
**22210 · MINORITY INTEREST**
Total 22210 · MINORITY INTERES
**22200 · MINORITY INTEREST - O**
Total 22200 · MINORITY INTERES

# General Ledger

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Total 22200 · MINORITY INTEREST
**22300 · OTHER LIABILITIES LT**
**22310 · OTHER LIABILITIES LT**
Total 22310 · OTHER LIABILITIES
**22300 · OTHER LIABILITIES LT -**
Total 22300 · OTHER LIABILITIES
Total 22300 · OTHER LIABILITIES LT
**22000 · LONG TERM LIABILITIES - Ot**
Total 22000 · LONG TERM LIABILITIES
Total 22000 · LONG TERM LIABILITIES
**30000 · Opening Balance Equity**
**31000 · Capital Stock**
**31100 · CAPITAL**
**31110 · CAPITAL**
**31111 · Investment-FIR**
Total 31111 · Investment-
**31110 · CAPITAL - Other**
Total 31110 · CAPITAL -
Total 31110 · CAPITAL
**31100 · CAPITAL - Other**
Total 31100 · CAPITAL - Othe
Total 31100 · CAPITAL
**31000 · Capital Stock - Other**
Total 31000 · Capital Stock - Other
Total 31000 · Capital Stock
**32000 · RESERVES & SUPERAVITS**
**32100 · RESERVES & SUPERAVI**
**32110 · RESERVES**
**32111 · Reserves**
Total 32111 · Reserves
**32110 · RESERVES - Oth**
Total 32110 · RESERVES
Total 32110 · RESERVES
**32120 · SUPERAVITS**
**32121 · Superavits**
Total 32121 · Superavits
**32120 · SUPERAVITS - C**
Total 32120 · SUPERAVI
Total 32120 · SUPERAVITS
**32100 · RESERVES & SUPEI**
Total 32100 · RESERVES & S
Total 32100 · RESERVES & SUPE
**32000 · RESERVES & SUPERAVI**
Total 32000 · RESERVES & SUPE
Total 32000 · RESERVES & SUPERAV

# D&W Pipeline, LLC
# General Ledger
## As of April 30, 2015
Memo

33000 · RETAINED EARNINGS
33100 · RETAINED EARNINGS
33110 · RETAINED EARNING
Total 33110 · RETAINED EAR
33100 · RETAINED EARNING
Total 33100 · RETAINED EAR
Total 33100 · RETAINED EARNIN(
33000 · RETAINED EARNINGS - C
Total 33000 · RETAINED EARNIN(
Total 33000 · RETAINED EARNINGS
34000 · NET INCOME
34100 · NET INCOME
34110 · NET INCOME
34111 · Net Income
Total 34111 · Net Income
34110 · NET INCOME - C
Total 34110 · NET INCOI
Total 34110 · NET INCOME
34100 · NET INCOME - Other
Total 34100 · NET INCOME - (
Total 34100 · NET INCOME
34000 · NET INCOME - Other
Total 34000 · NET INCOME - Othe
Total 34000 · NET INCOME
30000 · Opening Balance Equity - Oth
Total 30000 · Opening Balance Equity -
Total 30000 · Opening Balance Equity
33111 · Retained Earnings OLD
Total 33111 · Retained Earnings OLD
40000 · INCOME (OWN) (a)
41000 · OPERATIONAL INCOME
41100 · SALES
41110 · OIL&GAS
41111 · Gas
Total 41111 · Gas
41112 · Oil
Total 41112 · Oil
41110 · OIL&GAS - Othe
Total 41110 · OIL&GAS -
Total 41110 · OIL&GAS
41120 · TTCD SERVICES
41121 · FWM Energy, LL
Total 41121 · FWM Energ
41122 · RUGBY Energy,
Total 41122 · RUGBY En(

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | Memo |
|---|---|
| **41123 · ARNCO** | |
| Total 41123 · ARNCO | |
| **41124 · Navitas Utility C** | |
| | Natural gas transportation service |
| | Natural gas transportation service |
| | Natural gas transportation service |
| | Natural gas transportation service |
| | Natural gas transportation service |
| | Natural gas transportation service |
| Total 41124 · Navitas Utili | |
| **411299 · Others** | |
| Total 411299 · Others | |
| **41120 · TTCD SERVICES** | |
| Total 41120 · TTCD SER | |
| Total 41120 · TTCD SERVICE | |
| **41130 · GAS BALANCE SURI** | |
| Total 41130 · GAS BALANCE | |
| **41140 · OTHER SALES** | |
| **41141 · Other Sales** | |
| Total 41141 · Other Sales | |
| **41140 · OTHER SALES -** | |
| Total 41140 · OTHER SA | |
| Total 41140 · OTHER SALES | |
| **41100 · SALES - Other** | |
| Total 41100 · SALES - Other | |
| Total 41100 · SALES | |
| **41200 · ROYALTIES (12)** | |
| **41210 · OIL&GAS** | |
| **41211 · Gas Royalty Inc** | |
| Total 41211 · Gas Royalty | |
| **41212 · Oil Royalty Incor** | |
| Total 41212 · Oil Royalty I | |
| **41213 · Gas Work Intere** | |
| Total 41213 · Gas Work I | |
| **41214 · Oil Work Interes** | |
| Total 41214 · Oil Work Int | |
| **41210 · OIL&GAS - Othe** | |
| Total 41210 · OIL&GAS - | |
| Total 41210 · OIL&GAS | |
| **41220 · OTHER ROYALTY IN** | |
| **41221 · Other Royalty In** | |
| Total 41221 · Other Royal | |
| **41220 · OTHER ROYALT** | |
| Total 41220 · OTHER RO | |
| Total 41220 · OTHER ROYAL | |

B&W Pipeline, LLC
# General Ledger
As of April 30, 2015
Memo

41200 · ROYALTIES (12) - Otl
Total 41200 · ROYALTIES (12
Total 41200 · ROYALTIES (12)
41300 · PROFIT SHARE INCOME
41310 · PROFIT SHARE INCC
41311 · Profit Share Incc
Total 41311 · Profit Share
41310 · PROFIT SHARE
Total 41310 · PROFIT SH
Total 41310 · PROFIT SHARE
41300 · PROFIT SHARE INCC
Total 41300 · PROFIT SHARE
Total 41300 · PROFIT SHARE INC
41000 · OPERATIONAL INCOME ·
Total 41000 · OPERATIONAL INCC
Total 41000 · OPERATIONAL INCOME
42000 · OTHER INCOME
42100 · OTHER INCOME
42110 · RIGHTS
42111 · Rights
Total 42111 · Rights
42110 · RIGHTS - Other
Total 42110 · RIGHTS - C
Total 42110 · RIGHTS
42120 · ASSETS
42121 · Assets
Total 42121 · Assets
42120 · ASSETS - Other
Total 42120 · ASSETS - (
Total 42120 · ASSETS
42130 · FINANCIAL INCOME
42131 · Interest Revenue
Total 42131 · Interest Rev
42132 · Dividends
Total 42132 · Dividends
42130 · FINANCIAL INCC
Total 42130 · FINANCIAL
Total 42130 · FINANCIAL INC
42140 · OTHER
42141 · Debt Forgivenes
Total 42141 · Debt Forgiv
42142 · Indemnities
Total 42142 · Indemnities
42143 · Gas Marketing Ir
Total 42143 · Gas Market

# D&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

Memo

42144 · Contracting Oul
Total 42144 · Contracting
42145 · Rent Income
Total 42145 · Rent Incom
42146 · Profit Share
Total 42146 · Profit Share
42147 · Meter Reading S
Total 42147 · Meter Read
42140 · OTHER - Other
Total 42140 · OTHER - O
Total 42140 · OTHER
42100 · OTHER INCOME - Ot
Total 42100 · OTHER INCOMI
Total 42100 · OTHER INCOME
42000 · OTHER INCOME - Other
Total 42000 · OTHER INCOME - O
Total 42000 · OTHER INCOME
40000 · INCOME (OWN) (a) - Other
Total 40000 · INCOME (OWN) (a) - Oth
Total 40000 · INCOME (OWN) (a)
60000 · Cost of Goods Sold
60100 · OIL & GAS
60101 · OIL
Total 60101 · OIL
60102 · GAS
Total 60102 · GAS
60100 · OIL & GAS - Other
Total 60100 · OIL & GAS - Other
Total 60100 · OIL & GAS
60000 · Cost of Goods Sold - Other
Total 60000 · Cost of Goods Sold - Othe
Total 60000 · Cost of Goods Sold
VOID
Total VOID
50000 · EXPENSES
51000 · OPERATIONAL EXPENSES
51100 · GENERAL MINERAL LEA
51110 · LAND LEASING - MA
51111 · Maintenance An
Total 51111 · Maintenanc
51112 · Signature Post (
Total 51112 · Signature P
51113 · Legal Fees ( c)
Total 51113 · Legal Fees
51110 · LAND LEASING

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | Memo |
|---|---|
| Total 51110 · LAND LEAS | |
| Total 51110 · LAND LEASING | |
| **51100 · GENERAL MINERAL** | |
| Total 51100 · GENERAL MINE | |
| Total 51100 · GENERAL MINERAL | |
| **51200 · WELLS** | |
| **51210 · ROYALTIES** | |
| **51211 · Royalty Payment** | |
| Total 51211 · Royalty Pay | |
| **51212 · Work Interest** | |
| Total 51212 · Work Intere | |
| **51213 · Overiding Intere** | |
| Total 51213 · Overiding In | |
| **51210 · ROYALTIES - Ot** | |
| Total 51210 · ROYALTIES | |
| Total 51210 · ROYALTIES | |
| **51220 · PROFIT SHARE** | |
| **51221 · Profit Share** | |
| Total 51221 · Profit Share | |
| **51220 · PROFIT SHARE** | |
| Total 51220 · PROFIT SH | |
| Total 51220 · PROFIT SHARE | |
| **51230 · OPERATING COST C** | |
| **51231 · Conditioning Pr** | |
| Total 51231 · Conditioning | |
| **512310 · Materials** | |
| Total 512310 · Materials | |
| **512311 · 3rd Party Opera** | |
| Total 512311 · 3rd Party C | |
| **51232 · Well Tending** | |
| Total 51232 · Well Tendin | |
| **51233 · Truck Transport** | |
| Total 51233 · Truck Trans | |
| **51234 · Pipeline Transpo** | |
| Total 51234 · Pipeline Tra | |
| **51235 · Treatment Servi** | |
| Total 51235 · Treatment S | |
| **51236 · Compression Se** | |
| Total 51236 · Compressic | |
| **51237 · LGN Transportat** | |
| Total 51237 · LGN Transp | |
| **51238 · Fuel** | |
| Total 51238 · Fuel | |
| **51239 · Electricity Consu** | |
| Total 51239 · Electricity C | |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | Memo |
|---|---|
| **51230 · OPERATING CO** | |
| Total 51230 · OPERATIN | |
| Total 51230 · OPERATING CC | |
| **51240 · OPERATING COST G** | |
| **51241 · Conditioning Pr** | |
| Total 51241 · Conditionin | |
| **512410 · Materials** | |
| Total 512410 · Materials | |
| **512411 · 3rd Party Opera** | |
| Total 512411 · 3rd Party ( | |
| **51242 · Well Tending** | |
| Total 51242 · Well Tendin | |
| **51243 · Truck Transport** | |
| Total 51243 · Truck Trans | |
| **51244 · Pipeline Transp** | |
| Total 51244 · Pipeline Tra | |
| **51245 · Treatment Servi** | |
| Total 51245 · Treatment S | |
| **51246 · Compression Se** | |
| Total 51246 · Compressio | |
| **51247 · LGN Transportat** | |
| Total 51247 · LGN Transp | |
| **51248 · Fuel** | |
| Total 51248 · Fuel | |
| **51249 · Electricity Consi** | |
| | 213024-001840-0115 |
| | 213024-001840-0215 |
| | 213024-001840-0315 |
| | 213024-001840-0417 |
| Total 51249 · Electricity C | |
| **51240 · OPERATING CO** | |
| Total 51240 · OPERATIN | |
| Total 51240 · OPERATING CC | |
| **51250 · MAINTENANCE COS** | |
| **51251 · Well Site Sanitat** | |
| Total 51251 · Well Site Sa | |
| **51252 · Pulling Rig Serv** | |
| Total 51252 · Pulling Rig S | |
| **51253 · Flowline Repair** | |
| Total 51253 · Flowline Re | |
| **51254 · Equipments Rep** | |
| Total 51254 · Equipments | |
| **51255 · Materials** | |
| Total 51255 · Materials | |
| **51256 · Well Maintenanc** | |

# B&W Pipeline, LLC
# General Ledger
## As of April 30, 2015

| | Memo |
|---|---|
| Total 51256 · Well Mainte | |
| **51250 · MAINTENANCE ( | |
| Total 51250 · MAINTENA | |
| Total 51250 · MAINTENANCE | |
| **51260 · ABANDONMENT CO** | |
| **51261 · Well Site Sanitat** | |
| Total 51261 · Well Site Sa | |
| **51262 · Workover Rig Se** | |
| Total 51262 · Workover R | |
| **51263 · Cased Hole Log** | |
| Total 51263 · Cased Hole | |
| **51264 · Plug Cement Se** | |
| Total 51264 · Plug Cemer | |
| **51265 · Surface Facilitie** | |
| Total 51265 · Surface Fac | |
| **51266 · Transportation S** | |
| Total 51266 · Transportati | |
| **51267 · Materials** | |
| Total 51267 · Materials | |
| **51268 · Permits & Legal** | |
| Total 51268 · Permits & L | |
| **51260 · ABANDONMENT** | |
| Total 51260 · ABANDONI | |
| Total 51260 · ABANDONMEN | |
| **51270 · OTHER COSTS** | |
| **51271 · Surface Damage** | |
| Total 51271 · Surface Dar | |
| **51270 · OTHER COSTS -** | |
| Total 51270 · OTHER CO | |
| Total 51270 · OTHER COSTS | |
| **51280 · INSURANCE** | |
| **51281 · Deductible Porti** | |
| Total 51281 · Deductible I | |
| **51282 · Well Insurance** | |
| Total 51282 · Well Insurar | |
| **51283 · TN DOT Surety E** | |
| | TN DOT Surety Bonds - 330481 |
| Total 51283 · TN DOT Su | |
| **51280 · INSURANCE - Ot** | |
| Total 51280 · INSURANC | |
| Total 51280 · INSURANCE | |
| **51200 · WELLS - Other** | |
| Total 51200 · WELLS - Other | |
| Total 51200 · WELLS | |
| **51300 · TTCD** | |

# General Ledger

As of April 30, 2015

Memo

51310 · ROYALTIES

51311 · Rights of Way P

Total 51311 · Rights of W

51310 · ROYALTIES - Ot

Total 51310 · ROYALTIE

Total 51310 · ROYALTIES

51320 · PROFIT SHARE

51321 · Profit Share Pay

Total 51321 · Profit Share

51320 · PROFIT SHARE

Total 51320 · PROFIT SH

Total 51320 · PROFIT SHARE

51330 · OPERATING COST

51331 · Chemical Produ

Total 51331 · Chemical P

513310 · Electricity Con

215112-001840-0115

220302-001840-0115

215112-001840-0216

220302-001840-0215

38-1920-13-0215

215112-001840-0316

38-1920-13-0315

215112-001840-0417

220302-001840-0417

Total 513310 · Electricity

51332 · Chart Service

1407654-IN

3043

265519

3043

3065

Total 51332 · Chart Servi

51333 · Compressor Re

Total 51333 · Compresso

51334 · Gas Deshitratior

Total 51334 · Gas Deshitr

51335 · Dew Point Plant

Total 51335 · Dew Point F

51336 · Flare Rental

Total 51336 · Flare Renta

51337 · Materials

6848891001

Total 51337 · Materials

51338 · Other Equipmen

# General Ledger

## As of April 30, 2015

Memo

Total 51338 · Other Equip
**51339 · Gas consumptio**
Total 51339 · Gas consun
**51330 · OPERATING CO**
Total 51330 · OPERATIN
Total 51330 · OPERATING CC
**51340 · MAINTENANCE COS**
**51341 · Cleaning & Sani**
Total 51341 · Cleaning &
**51342 · Safety Indicators**
Total 51342 · Safety Indic
**51343 · Equipment Main**
9797
Total 51343 · Equipment I
**51344 · Equipment Repa**
67311 - Leak Survey Equipment Calibration
Total 51344 · Equipment I
**51345 · Materials**
Total 51345 · Materials
**51346 · Leak Survey**
Total 51346 · Leak Survey
**51347 · Line Locate**
9725
9769
9826
Total 51347 · Line Locate
**51340 · MAINTENANCE**
Total 51340 · MAINTENA
Total 51340 · MAINTENANCE
**51350 · ABANDONMENT CO**
**51351 · Site Sanitation S**
Total 51351 · Site Sanitati
**51352 · Disassemble Se**
Total 51352 · Disassembl
**51353 · Transportation S**
Total 51353 · Transportati
**51354 · Materials**
Total 51354 · Materials
**51355 · Legal Fees**
Total 51355 · Legal Fees
**51350 · ABANDONMENT**
Total 51350 · ABANDONM
Total 51350 · ABANDONMEN
**51360 · OTHER COSTS**
**51361 · Loss Gas Transp**

# General Ledger

## As of April 30, 2015

Memo

Total 51361 · Loss Gas T
**51362 · Loss Gas Transp**
Total 51362 · Loss Gas T
**51363 · Loss Gas Transp**
Total 51363 · Loss Gas T
**51364 · Loss Gas Transp**
Penalty for gas lost during January 2015 transportat
Charges For Excess Gas Delivery
Penalty for gas lost during February 2015 transporta
Charges For Excess Gas Delivery
Total 51364 · Loss Gas T
**51365 · Surface Damage**
Total 51365 · Surface Dar
**51366 · Facilities Compl**
Total 51366 · Facilities Cc
**51367 · ROW and Rd. Ma**
Total 51367 · ROW and F
**51360 · OTHER COSTS -**
Total 51360 · OTHER CO
Total 51360 · OTHER COSTS
**51370 · INSURANCE**
**51371 · Deductible Porti**
Total 51371 · Deductible I
**51372 · Well Insurance**
Total 51372 · Well Insurar
**51370 · INSURANCE - Ot**
Total 51370 · INSURANC
Total 51370 · INSURANCE
**51300 · TTCD - Other**
Total 51300 · TTCD - Other
Total 51300 · TTCD
**51400 · FIELD OPERATIONAL EX**
**51410 · WELLS, FACILITIES**
**51411 · Salaries (h)**
Total 51411 · Salaries (h)
**514110 · Automobile Exp**
ENREMA-1-17 - Automobile Expense
Total 514110 · Automobile
**514111 · Telephone**
150110479
030 520 9439 0010115
956022015
956032015
030 520 9439 0010315
Total 514111 · Telephone

# General Ledger

As of April 30, 2015

| | | Memo |
|---|---|---|
| **514112 · Meal & Entertai** | | |
| Total 514112 · Meal & En | | |
| **514113 · Printing and Re** | | |
| Total 514113 · Printing an | | |
| **51412 · Benefits** | | |
| Total 51412 · Benefits | | |
| **51413 · Works men Com** | | |
| Total 51413 · Works men | | |
| **51414 · Health Insurance** | | |
| Total 51414 · Health Insu | | |
| **51415 · Temp Help** | | |
| Total 51415 · Temp Help | | |
| **51416 · Consulting Fees** | | |
| Total 51416 · Consulting I | | |
| **51417 · Professional Ser** | | |
| Total 51417 · Professiona | | |
| **51418 · License & Permi** | | |
| | 18830 | |
| | 020514 | |
| | UD-20 2014 | |
| Total 51418 · License & P | | |
| **51419 · Travel expenses** | | |
| | ENREMA-1-17 - Travel Expenses Hal Novak | |
| Total 51419 · Travel expe | | |
| **51410 · WELLS, FACILIT** | | |
| Total 51410 · WELLS, FA | | |
| Total 51410 · WELLS, FACILI | | |
| **51400 · FIELD OPERATIONAI** | | |
| Total 51400 · FIELD OPERAT | | |
| Total 51400 · FIELD OPERATIONA | | |
| **51500 · ON-SITE TEMPORARY OI** | | |
| **51510 · RENTAL EXPENSES** | | |
| **51511 · Office Rent** | | |
| Total 51511 · Office Rent | | |
| **51512 · Association Fee:** | | |
| Total 51512 · Association | | |
| **51510 · RENTAL EXPEN** | | |
| Total 51510 · RENTAL EX | | |
| Total 51510 · RENTAL EXPEN | | |
| **51520 · OTHER EXPENSES** | | |
| **51521 · Property Insurar** | | |
| Total 51521 · Property Ins | | |
| **51522 · Utilities** | | |
| Total 51522 · Utilities | | |
| **51523 · Cable, Internet &** | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015
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Total 51523 · Cable, Inter
**51524 · Office supplies**
Total 51524 · Office suppl
**51525 · Medicines**
Total 51525 · Medicines
**51526 · Cleaning, Mainte**
Total 51526 · Cleaning, M
**51527 · Postage & Shipp**
Total 51527 · Postage & S
**51528 · GIS & Mapping**
Total 51528 · GIS & Mapp
**51529 · Operations Equi**
Total 51529 · Operations
**51520 · OTHER EXPENS**
Total 51520 · OTHER EXI
Total 51520 · OTHER EXPENS
**51500 · ON-SITE TEMPORAR**
Total 51500 · ON-SITE TEMP(
Total 51500 · ON-SITE TEMPORAI
**51600 · INSURANCE (i)**
**51610 · OPERATIONAL INSU**
**51611 · Field Operations**
Total 51611 · Field Opera
**51610 · OPERATIONAL I**
Total 51610 · OPERATIO
Total 51610 · OPERATIONAL
**51600 · INSURANCE (i) - Oth**
Total 51600 · INSURANCE (i)
Total 51600 · INSURANCE (i)
**51700 · TAXES**
**51710 · TAXES**
**51711 · Severance Tax**
Total 51711 · Severance
**51712 · Property Taxes**
Total 51712 · Property Ta
**51713 · Income Taxes**
Total 51713 · Income Tax
**51714 · Penalties**
Total 51714 · Penalties
**51710 · TAXES - Other**
Total 51710 · TAXES - Ot
Total 51710 · TAXES
**51700 · TAXES - Other**
Total 51700 · TAXES - Other
Total 51700 · TAXES

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015
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51800 · OPERATOR FEE (j1)
51810 · OPERATOR FEE
51811 · Operator Fee
Total 51811 · Operator Fe
51810 · OPERATOR FEE
Total 51810 · OPERATOF
Total 51810 · OPERATOR FEI
51800 · OPERATOR FEE (j1)
Total 51800 · OPERATOR FEI
Total 51800 · OPERATOR FEE (j1)
51900 · OTHER EXPENSES
51910 · OTHER EXPENSES (
51911 · Profit Share
Total 51911 · Profit Share
51910 · OTHER EXPENS
Total 51910 · OTHER EXI
Total 51910 · OTHER EXPEN
51900 · OTHER EXPENSES -
Total 51900 · OTHER EXPEN
Total 51900 · OTHER EXPENSES
51000 · OPERATIONAL EXPENSE
Total 51000 · OPERATIONAL EXP
Total 51000 · OPERATIONAL EXPENS
52000 · OVERHEAD EXPENSES
52100 · MANAGEMENT EXPENSE
52110 · PROFESSIONAL SEF
52111 · Legal Fees
1009959 - Certification
1014510 - Certification
1027292 - Certification. Legal Professional Services
Total 52111 · Legal Fees
52112 · Accounting Fees
ENREMA-1-16 - Regulatory Accounting Services Re
ENREMA-1-17 - Regulatory Accounting Services Re
ENREMA-2-3 - Accounting Services Rendered durir
ENREMA-1-18 - Regulatory Accounting Services Re
ENREMA-2-4 - Accounting Services Rendered durir
Inv 43801
Total 52112 · Accounting
52113 · Consulting Fees
Total 52113 · Consulting F
52110 · PROFESSIONAL
Total 52110 · PROFESSI
Total 52110 · PROFESSIONA
52120 · ADMINISTRATIVE EX

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Memo |
|---|---|
| **52121 · Salaries (h)** | |
| Total 52121 · Salaries (h) | |
| **521210 · Travel Expense** | |
| Total 521210 · Travel Exp | |
| **521211 · Automobile Exp** | |
| Total 521211 · Automobile | |
| **521212 · Meals & Entert** | |
| Total 521212 · Meals & E | |
| **521213 · Printing & Repr** | |
| Total 521213 · Printing & | |
| **521214 · Bank Fees** | |
| | 150109 SVC CHGE 1214 000001585448366 |
| | Client Analysis Srvc Chrg 150210 |
| | Service Charge |
| | Service Charge |
| | Service Charge |
| Total 521214 · Bank Fees | |
| **52122 · Benefits** | |
| Total 52122 · Benefits | |
| **52123 · Works Men Com** | |
| Total 52123 · Works Men | |
| **52124 · Health Insurance** | |
| Total 52124 · Health Insur | |
| **52125 · Temp Help** | |
| Total 52125 · Temp Help | |
| **52126 · Payroll Processi** | |
| Total 52126 · Payroll Proc | |
| **52127 · Insurance (Mana** | |
| Total 52127 · Insurance (I | |
| **52128 · Dues & Subscrip** | |
| | 20158-030679 2015 PIPELINE SAFETY USER FEE |
| Total 52128 · Dues & Sub | |
| **52129 · Licenses & Perm** | |
| Total 52129 · Licenses & | |
| **52120 · ADMINISTRATIV** | |
| Total 52120 · ADMINISTF | |
| Total 52120 · ADMINISTRATI | |
| **52100 · MANAGEMENT EXPE** | |
| Total 52100 · MANAGEMENT | |
| Total 52100 · MANAGEMENT EXP | |
| **52200 · OFFICE EXPENSES (Coo** | |
| **52210 · RENTAL EXPENSES** | |
| **52211 · Office Rent** | |
| Total 52211 · Office Rent | |
| **52212 · House Rent** | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Memo

Total 52212 · House Rent
**52213 · Association Fee**
Total 52213 · Association
**52210 · RENTAL EXPEN**
Total 52210 · RENTAL EX
Total 52210 · RENTAL EXPEN
**52220 · OTHER EXPENSES**
**52221 · Property Insuan**
Total 52221 · Property Ins
**52222 · Utilities (Water,**
Total 52222 · Utilities (Wa
**52223 · Cable, Internet &**
Total 52223 · Cable, Inter
**52224 · Office Supplies**
Total 52224 · Office Supp
**52225 · Medicines**
Total 52225 · Medicines
**52226 · Cleaning, Mainte**
Total 52226 · Cleaning, M
**52227 · Postage & Shipp**
Total 52227 · Postage & S
**52228 · Advertising Exp**
Total 52228 · Advertising
**52220 · OTHER EXPENS**
Total 52220 · OTHER EXI
Total 52220 · OTHER EXPENS
**52200 · OFFICE EXPENSES**
Total 52200 · OFFICE EXPEN
Total 52200 · OFFICE EXPENSES
**52300 · INSURANCE (i)**
**52310 · OPERATIONAL INSU**
**52311 · insurance**
Total 52311 · Insurance
**52310 · OPERATIONAL I**
Total 52310 · OPERATIO
Total 52310 · OPERATIONAL
**52300 · INSURANCE (i) - Oth**
Total 52300 · INSURANCE (i)
Total 52300 · INSURANCE (i)
**52400 · TAXES**
**52410 · TAXES**
**52411 · Severance Sales**
Total 52411 · Severance S
**52412 · Property Taxes**

# B&W Pipeline, LLC
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### As of April 30, 2015

| | Memo |
|---|---|
| | 00625 HWY 62 Compressor Station 2014 |
| | 6500003 - Morgan County Pipeline Property Taxes |
| | 6900002 - Pickett County Pipeline Property Taxes 2 |
| | 250002 - Fentress County Pipeline Property Taxes 2 |
| Total 52412 · Property Ta | |
| **52413 · Income Taxes** | |
| Total 52413 · Income Tax | |
| **52414 · Franchise Tax** | |
| | TN F&E Tax Ammended Return Assessed Addition: |
| Total 52414 · Franchise T | |
| **52415 · Business Tax (C** | |
| | TN Business Tax (City of Cookeville) FY 2014 |
| Total 52415 · Business Ta | |
| **52416 · Business Tax (C** | |
| | TN Business Tax (Putnam County) FY 2014 |
| Total 52416 · Business Ta | |
| **52410 · TAXES - Other** | |
| Total 52410 · TAXES - Ot | |
| Total 52410 · TAXES | |
| **52400 · TAXES - Other** | |
| Total 52400 · TAXES - Other | |
| Total 52400 · TAXES | |
| **52500 · FINANCIAL EXPENSES** | |
| **52510 · INTEREST EXPENSE** | |
| **52511 · Interest Expense** | |
| Total 52511 · Interest Exp | |
| **52512 · Interest Expense** | |
| | TN F&E Tax Ammended Return Assessed Addition: |
| Total 52512 · Interest Exp | |
| **52510 · INTEREST EXPE** | |
| Total 52510 · INTEREST | |
| Total 52510 · INTEREST EXPI | |
| **52500 · FINANCIAL EXPENSI** | |
| Total 52500 · FINANCIAL EXF | |
| Total 52500 · FINANCIAL EXPENS | |
| **52600 · DEPRECIATIONS & AMOI** | |
| **52610 · DEPRECIATIONS** | |
| **52611 · Depreciations** | |
| Total 52611 · Depreciatio | |
| **52610 · DEPRECIATIONS** | |
| Total 52610 · DEPRECIA | |
| Total 52610 · DEPRECIATION | |
| **52620 · AMORTIZATIONS** | |
| **52621 · Amortizations** | |
| Total 52621 · Amortizatio | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

Memo

52620 · AMORTIZATION
Total 52620 · AMORTIZA
Total 52620 · AMORTIZATION
52600 · DEPRECIATIONS & A
Total 52600 · DEPRECIATION
Total 52600 · DEPRECIATIONS &
52700 · OTHER EXPENSES
52710 · OTHER EXPENSES
52711 · Profit Share
Total 52711 · Profit Share
52712 · Bad Debt Write-(
Total 52712 · Bad Debt W
52713 · Losses
Total 52713 · Losses
52714 · Disposal of Fixe
Total 52714 · Disposal of
52710 · OTHER EXPENS
Total 52710 · OTHER EXI
Total 52710 · OTHER EXPEN
52700 · OTHER EXPENSES -
Total 52700 · OTHER EXPEN
Total 52700 · OTHER EXPENSES
52000 · OVERHEAD EXPENSES -
Total 52000 · OVERHEAD EXPEN
Total 52000 · OVERHEAD EXPENSES
50000 · EXPENSES - Other
Total 50000 · EXPENSES - Other
Total 50000 · EXPENSES
51348 · Personnel Training & Cert.

1287

Total 51348 · Personnel Training & Cert.
No accnt
Total no accnt
TOTAL

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

B&W PIPELINE, LLC - GENERAL LEDGER

| | Split | Debit | Credit |
|---|---|---|---|
| 11200 · BANKS | | | |
| 11210 · BANK ACCOUNTS | | | |
| 11211 · Regions Checking (6791) | | | |
| | 21234 · ENREMA | 1,500.00 | |
| | 216110 · TN Use Tax | | 99.16 |
| | 216110 · TN Use Tax | | 191.00 |
| | -SPLIT- | 20,000.00 | |
| | 21411 · Accounts Payable-Trade | | 21.82 |
| | 21411 · Accounts Payable-Trade | | 292.28 |
| | 21411 · Accounts Payable-Trade | | 48.15 |
| | 21411 · Accounts Payable-Trade | | 468.24 |
| | 21411 · Accounts Payable-Trade | | 16.85 |
| | -SPLIT- | 20,000.00 | |
| | Undeposited Funds | 13,476.62 | |
| | Undeposited Funds | 7,564.40 | |
| | Undeposited Funds | 2,707.80 | |
| | 21411 · Accounts Payable-Trade | | 8,656.00 |
| | 21411 · Accounts Payable-Trade | | 104.00 |
| | 21411 · Accounts Payable-Trade | | 122.00 |
| | 21411 · Accounts Payable-Trade | | 8,159.43 |
| | 21411 · Accounts Payable-Trade | | 309.00 |
| | 21411 · Accounts Payable-Trade | | 13,526.00 |
| | 21411 · Accounts Payable-Trade | 0.00 | |
| | 21411 · Accounts Payable-Trade | | 22.25 |
| | 21411 · Accounts Payable-Trade | | 3,968.75 |
| | 21411 · Accounts Payable-Trade | | 292.28 |
| | 21411 · Accounts Payable-Trade | | 115.41 |
| | 21411 · Accounts Payable-Trade | | 6,907.50 |
| | 21411 · Accounts Payable-Trade | | 477.14 |
| | 21411 · Accounts Payable-Trade | | 869.04 |
| | 21411 · Accounts Payable-Trade | | 53.50 |
| | 21411 · Accounts Payable-Trade | | 528.48 |
| | 21411 · Accounts Payable-Trade | | 56.16 |
| | 21411 · Accounts Payable-Trade | | 861.55 |
| | 21411 · Accounts Payable-Trade | | 100.00 |
| | 21411 · Accounts Payable-Trade | | 15.05 |
| | 21411 · Accounts Payable-Trade | | 10,152.01 |
| | 21411 · Accounts Payable-Trade | | 6,000.00 |
| | -SPLIT- | | 1,770.94 |
| | 21411 · Accounts Payable-Trade | | 292.28 |
| | 21411 · Accounts Payable-Trade | | 62.22 |
| | 21411 · Accounts Payable-Trade | | 522.55 |
| | 21411 · Accounts Payable-Trade | | 133.00 |
| | 21234 · ENREMA | 1,000.00 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| | 52416 · Business Tax (County) | | 113.00 |
| | 52415 · Business Tax (City) | | 113.00 |
| | 21411 · Accounts Payable-Trade | 0.00 | |
| | 21411 · Accounts Payable-Trade | 0.00 | |
| | 21234 · ENREMA | 15,000.00 | |
| | 521214 · Bank Fees | | 15.00 |
| Total 11211 · Regions Checking (6 | | 81,248.82 | 65,455.04 |
| **11212 · Regions Money Market (6** | | | |
| Total 11212 · Regions Money Mark | | | |
| **11213 · Chase Checking (3661)** | | | |
| Total 11213 · Chase Checking (366 | | | |
| **11214 · Chase Savings (8235)** | | | |
| Total 11214 · Chase Savings (8235 | | | |
| **11215 · Wells Fargo Chkg 8366** | | | |
| | 521214 · Bank Fees | | 27.50 |
| | 521214 · Bank Fees | | 27.69 |
| | 521214 · Bank Fees | | 27.70 |
| | 521214 · Bank Fees | | 27.70 |
| | 21234 · ENREMA | 5,500.00 | |
| | 21618 · Tenn. Franchise | | 5,000.00 |
| Total 11215 · Wells Fargo Chkg 83 | | 5,500.00 | 5,110.59 |
| **11210 · BANK ACCOUNTS - Othe** | | | |
| Total 11210 · BANK ACCOUNTS - | | | |
| Total 11210 · BANK ACCOUNTS | | 86,748.82 | 70,565.63 |
| **11200 · BANKS - Other** | | | |
| Total 11200 · BANKS - Other | | | |
| Total 11200 · BANKS | | 86,748.82 | 70,565.63 |
| **11420 · ACCOUNTS RECEIVABLE (COMM** | | | |
| **11421 · Locals** | | | |
| Total 11421 · Locals | | | |
| **11422 · Foreign** | | | |
| Total 11422 · Foreign | | | |
| **11423 · A/R S.Longley (Advance)** | | | |
| Total 11423 · A/R S.Longley (Advance) | | | |
| **11424 · Accounts Receivable** | | | |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 5,000.00 |
| | Undeposited Funds | | 13,476.62 |
| | -SPLIT- | | 10,874.95 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| | -SPLIT- | 7,632.84 | |
| | -SPLIT- | 1,219.62 | |
| | 51364 · Loss Gas Transportation Others | 10,874.95 | |
| | Undeposited Funds | | 2,707.80 |
| | Undeposited Funds | | 7,564.40 |
| | -SPLIT- | 6,684.34 | |
| | -SPLIT- | | 20,238.11 |
| | -SPLIT- | 2,390.90 | |
| | 51364 · Loss Gas Transportation Others | 20,238.11 | |
| | -SPLIT- | | 34,723.58 |
| | -SPLIT- | 10,784.83 | |
| | -SPLIT- | 4,628.40 | |
| Total 11424 · Accounts Receivable | | 64,453.99 | 129,585.46 |
| **11420 · ACCOUNTS RECEIVABLE (CC** | | | |
| Total 11420 · ACCOUNTS RECEIVABL | | | |
| Total 11420 · ACCOUNTS RECEIVABLE (C | | 64,453.99 | 129,585.46 |
| **Exchange** | | | |
| Total Exchange | | | |
| **Undeposited Funds** | | | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11211 · Regions Checking (6791) | | 20,000.00 |
| | 11424 · Accounts Receivable | 5,000.00 | |
| | 11424 · Accounts Receivable | 13,476.62 | |
| | 11211 · Regions Checking (6791) | | 20,000.00 |
| | 11211 · Regions Checking (6791) | | 13,476.62 |
| | 11424 · Accounts Receivable | 2,707.80 | |
| | 11424 · Accounts Receivable | 7,564.40 | |
| | 11211 · Regions Checking (6791) | | 7,564.40 |
| | 11211 · Regions Checking (6791) | | 2,707.80 |
| Total Undeposited Funds | | 63,748.82 | 63,748.82 |
| **10000 · ASSET** | | | |
| **11000 · CURRENT ASSETS** | | | |
| **11100 · CASH** | | | |
| **11110 · UNDEPOSITED FUNI** | | | |
| Total 11110 · UNDEPOSITED | | | |
| **11120 · PETTY CASH** | | | |
| Total 11120 · PETTY CASH | | | |
| **11100 · CASH - Other** | | | |
| Total 11100 · CASH - Other | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 11100 · CASH | | | |
| **11300 · TEMPORARY INVESTMEI** | | | |
| **11310 · TEMPORARY INVES'** | | | |
| **11311 · Temporary Inves** | | | |
| Total 11311 · Temporary I | | | |
| **11310 · TEMPORARY IN'** | | | |
| Total 11310 · TEMPORAI | | | |
| Total 11310 · TEMPORARY IN | | | |
| **11300 · TEMPORARY INVES'** | | | |
| Total 11300 · TEMPORARY IN | | | |
| Total 11300 · TEMPORARY INVES | | | |
| **11400 · RECEIVABLES** | | | |
| **11410 · NOTES RECEIVABLE** | | | |
| **11411 · Notes Receivabl** | | | |
| Total 11411 · Notes Rece | | | |
| **11410 · NOTES RECEIV/** | | | |
| Total 11410 · NOTES RE | | | |
| Total 11410 · NOTES RECEIV | | | |
| **11430 · ALLOWANCE FOR B** | | | |
| **11431 · Allowance For B** | | | |
| Total 11431 · Allowance F | | | |
| **11430 · ALLOWANCE FC** | | | |
| Total 11430 · ALLOWANC | | | |
| Total 11430 · ALLOWANCE F | | | |
| **11400 · RECEIVABLES - Oth** | | | |
| Total 11400 · RECEIVABLES | | | |
| Total 11400 · RECEIVABLES | | | |
| **11500 · OTHER ACCOUNTS RECI** | | | |
| **11510 · ADVANCE PAYMENT** | | | |
| **11511 · Advance payme** | | | |
| Total 11511 · Advance pa | | | |
| **11512 · EMS Retainer De** | | | |
| Total 11512 · EMS Retain | | | |
| **11510 · ADVANCE PAYM** | | | |
| Total 11510 · ADVANCE I | | | |
| Total 11510 · ADVANCE PAYI | | | |
| **11520 · EMPLOYEES** | | | |
| Total 11520 · EMPLOYEES | | | |
| **11530 · TAXES** | | | |
| **11531 · Federal Income** | | | |
| Total 11531 · Federal Inc | | | |
| **11532 · TN Severance Ta** | | | |
| Total 11532 · TN Severan | | | |
| **11533 · TN Franchis & E** | | | |
| Total 11533 · TN Franchis | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 11530 · TAXES - Other | | | |
| Total 11530 · TAXES - Ot | | | |
| Total 11530 · TAXES | | | |
| 11540 · SECURITY DEPOSIT: | | | |
| 11541 · Security Deposit | | | |
| Total 11541 · Security De | | | |
| 11540 · SECURITY DEP( | | | |
| Total 11540 · SECURITY | | | |
| Total 11540 · SECURITY DEP | | | |
| 11550 · OTHER | | | |
| 11551 · FWM intercompa | | | |
| Total 11551 · FWM interc | | | |
| 11552 · Enrema, LLC | | | |
| Total 11552 · Enrema, LL | | | |
| 11550 · OTHER - Other | | | |
| Total 11550 · OTHER - O | | | |
| Total 11550 · OTHER | | | |
| 11500 · OTHER ACCOUNTS I | | | |
| Total 11500 · OTHER ACCOU | | | |
| Total 11500 · OTHER ACCOUNTS | | | |
| 11600 · INVENTORY | | | |
| 11610 · FINISHED PRODUCT | | | |
| 11611 · Oil | | | |
| Total 11611 · Oil | | | |
| 11612 · Gas | | | |
| Total 11612 · Gas | | | |
| 116199 · Other | | | |
| Total 116199 · Other | | | |
| 11610 · FINISHED PROD | | | |
| Total 11610 · FINISHED F | | | |
| Total 11610 · FINISHED PROI | | | |
| 11620 · INVENTORY IN PRO( | | | |
| 11621 · Oil | | | |
| Total 11621 · Oil | | | |
| 11622 · Gas | | | |
| Total 11622 · Gas | | | |
| 116299 · Other | | | |
| Total 116299 · Other | | | |
| 11620 · INVENTORY IN F | | | |
| Total 11620 · INVENTOR | | | |
| Total 11620 · INVENTORY IN | | | |
| 11630 · OTHER INVENTORIE | | | |
| 11631 · Lubricants and ( | | | |
| Total 11631 · Lubricants a | | | |
| 11632 · Spare Parts | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 11632 · Spare Parts | | | |
| **11633 · Materials** | | | |
| Total 11633 · Materials | | | |
| **11634 · Tools** | | | |
| Total 11634 · Tools | | | |
| **116399 · Other** | | | |
| Total 116399 · Other | | | |
| **11630 · OTHER INVENT(** | | | |
| Total 11630 · OTHER INV | | | |
| Total 11630 · OTHER INVENT | | | |
| **11600 · INVENTORY - Other** | | | |
| Total 11600 · INVENTORY - C | | | |
| Total 11600 · INVENTORY | | | |
| **11700 · INVENTORIES (OWN)** | | | |
| **17100 · Inventory Asset** | | | |
| Total 17100 · Inventory Asset | | | |
| **11700 · INVENTORIES (OWN** | | | |
| Total 11700 · INVENTORIES ( | | | |
| Total 11700 · INVENTORIES (OWI | | | |
| **11800 · PREPAID EXPENSES** | | | |
| **11810 · PREPAID RENT** | | | |
| **11811 · Prepaid Rent** | | | |
| Total 11811 · Prepaid Rer | | | |
| **11810 · PREPAID RENT** | | | |
| Total 11810 · PREPAID R | | | |
| Total 11810 · PREPAID RENT | | | |
| **11820 · PREPAID ADVERTISI** | | | |
| **11821 · Prepaid Advertis** | | | |
| Total 11821 · Prepaid Adv | | | |
| **11820 · PREPAID ADVEI** | | | |
| Total 11820 · PREPAID A | | | |
| Total 11820 · PREPAID ADVE | | | |
| **11830 · PREPAID INSURANC** | | | |
| **11831 · Prepaid Insuran** | | | |
| Total 11831 · Prepaid Insı | | | |
| **11830 · PREPAID INSUR** | | | |
| Total 11830 · PREPAID II | | | |
| Total 11830 · PREPAID INSUI | | | |
| **11840 · PREPAID LEGAL** | | | |
| **11841 · Prepaid Legal Fe** | | | |
| Total 11841 · Prepaid Leg | | | |
| **11840 · PREPAID LEGAI** | | | |
| Total 11840 · PREPAID L | | | |
| Total 11840 · PREPAID LEGA | | | |
| **11800 · PREPAID EXPENSES** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 11800 · PREPAID EXPE | | | |
| Total 11800 · PREPAID EXPENSE | | | |
| **11900 · OTHER CURRENT ASSET** | | | |
| **11910 · OTHER CURRENT AS** | | | |
| **11911 · Other Current As** | | | |
| Total 11911 · Other Curre | | | |
| **11910 · OTHER CURREN** | | | |
| Total 11910 · OTHER CU | | | |
| Total 11910 · OTHER CURRE | | | |
| **11900 · OTHER CURRENT AS** | | | |
| Total 11900 · OTHER CURRE | | | |
| Total 11900 · OTHER CURRENT A | | | |
| **11000 · CURRENT ASSETS - Othe** | | | |
| Total 11000 · CURRENT ASSETS | | | |
| Total 11000 · CURRENT ASSETS | | | |
| **10000 · ASSET - Other** | | | |
| Total 10000 · ASSET - Other | | | |
| Total 10000 · ASSET | | | |
| **12000 · FIXED ASSETS (NET)** | | | |
| **12100 · GENERAL MINERAL LEASING** | | | |
| Total 12100 · GENERAL MINERAL LEA | | | |
| **12200 · GENERAL STUDIES & RESEA** | | | |
| Total 12200 · GENERAL STUDIES & RI | | | |
| **12300 · WELLS** | | | |
| **12310 · SPECIFIC STUDIES & PE** | | | |
| **12311 · Technical Well Studi** | | | |
| Total 12311 · Technical Well S | | | |
| **12312 · Permits & Surveys** | | | |
| Total 12312 · Permits & Surve | | | |
| **12313 · Environmental Perm** | | | |
| Total 12313 · Environmental P | | | |
| **12310 · SPECIFIC STUDIES &** | | | |
| Total 12310 · SPECIFIC STUD | | | |
| Total 12310 · SPECIFIC STUDIES | | | |
| **12320 · WELL SITE & ROAD** | | | |
| **12321 · Construction Service** | | | |
| Total 12321 · Construction Ser | | | |
| **12322 · Conditioning Service** | | | |
| Total 12322 · Conditioning Ser | | | |
| **12323 · Materials** | | | |
| Total 12323 · Materials | | | |
| **12324 · Electric Istallations A** | | | |
| Total 12324 · Electric Istallatio | | | |
| **12320 · WELL SITE & ROAD** | | | |
| Total 12320 · WELL SITE & R | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 12320 · WELL SITE & ROAD | | | |
| **12350 · FLOW LINE** | | | |
| **12351 · Construction Service** | | | |
| Total 12351 · Construction Ser | | | |
| **12352 · Materials** | | | |
| Total 12352 · Materials | | | |
| **12350 · FLOW LINE - Other** | | | |
| Total 12350 · FLOW LINE - Ot | | | |
| Total 12350 · FLOW LINE | | | |
| **12360 · EQUIPMENTS & FACILITI** | | | |
| **12361 · Pumping Units** | | | |
| Total 12361 · Pumping Units | | | |
| **12362 · Engines** | | | |
| Total 12362 · Engines | | | |
| **12363 · Separator** | | | |
| Total 12363 · Separator | | | |
| **12364 · Tank** | | | |
| Total 12364 · Tank | | | |
| **12365 · Other Production Eq** | | | |
| Total 12365 · Other Productior | | | |
| **12366 · Valves** | | | |
| Total 12366 · Valves | | | |
| **12367 · Vacuum Pumps** | | | |
| Total 12367 · Vacuum Pumps | | | |
| **12360 · EQUIPMENTS & FAC** | | | |
| Total 12360 · EQUIPMENTS & | | | |
| Total 12360 · EQUIPMENTS & FA | | | |
| **12370 · REACTIVATIONS & REPA** | | | |
| **12371 · Workover Rig Servic** | | | |
| Total 12371 · Workover Rig Se | | | |
| **123710 · Cementing Service** | | | |
| Total 123710 · Cementing Ser | | | |
| **123711 · Video Wel Log** | | | |
| Total 123711 · Video Wel Log | | | |
| **123712 · SODA Gas Injection** | | | |
| Total 123712 · SODA Gas Inje | | | |
| **12372 · Cased Hole Logging** | | | |
| Total 12372 · Cased Hole Log | | | |
| **12373 · Stimulation Service** | | | |
| Total 12373 · Stimulation Serv | | | |
| **12374 · Tools** | | | |
| Total 12374 · Tools | | | |
| **12375 · Materials** | | | |
| Total 12375 · Materials | | | |
| **12376 · Repair Service** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 12376 · Repair Service | | | |
| **12378 · Mat Transportation a** | | | |
| Total 12378 · Mat Transportati | | | |
| **12379 · Production System C** | | | |
| Total 12379 · Production Syste | | | |
| **12370 · REACTIVATIONS & F** | | | |
| Total 12370 · REACTIVATION | | | |
| Total 12370 · REACTIVATIONS & I | | | |
| **12300 · WELLS - Other** | | | |
| Total 12300 · WELLS - Other | | | |
| Total 12300 · WELLS | | | |
| **12400 · TTCD** | | | |
| **12410 · SPECIFIC STUDIES & PE** | | | |
| **12411 · Topographical Studi** | | | |
| Total 12411 · Topographical S | | | |
| **12412 · Engineering Studies** | | | |
| **Engineering CP** | | | |
| Total Engineering CP | | | |
| **Engineering TR (Baselin** | | | |
| Total Engineering TR (Ba | | | |
| **Engineering TR (Hwy 62** | | | |
| Total Engineering TR (Hw | | | |
| **12412 · Engineering Stu** | | | |
| Total 12412 · Engineering | | | |
| Total 12412 · Engineering Stuc | | | |
| **12413 · Environmental Studi** | | | |
| **Environmental Studies &** | | | |
| Total Environmental Studi | | | |
| **Environmental Studies &** | | | |
| Total Environmental Studi | | | |
| **12413 · Environmental S** | | | |
| Total 12413 · Environmen | | | |
| Total 12413 · Environmental S | | | |
| **12414 · Other Permits** | | | |
| Total 12414 · Other Permits | | | |
| **12410 · SPECIFIC STUDIES &** | | | |
| Total 12410 · SPECIFIC STUD | | | |
| Total 12410 · SPECIFIC STUDIES | | | |
| **12420 · FACILITIES SITE** | | | |
| **12421 · Construction Service** | | | |
| Total 12421 · Construction Ser | | | |
| **12422 · Conditioning Service** | | | |
| **Conditioning Services C** | | | |
| Total Conditioning Service | | | |
| **Conditioning Services T** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total Conditioning Service | | | |
| **12422 · Conditioning Se** | | | |
| Total 12422 · Conditioning | | | |
| Total 12422 · Conditioning Ser | | | |
| **12423 · Materials** | | | |
| **Materials TR** | | | |
| Total Materials TR | | | |
| **12423 · Materials - Other** | | | |
| Total 12423 · Materials - ( | | | |
| Total 12423 · Materials | | | |
| **124299 · Miscellaneous** | | | |
| Total 124299 · Miscellaneous | | | |
| **12420 · FACILITIES SITE - Ot** | | | |
| Total 12420 · FACILITIES SITI | | | |
| Total 12420 · FACILITIES SITE | | | |
| **12430 · FACILITIES** | | | |
| **12431 · Construction Service** | | | |
| Total 12431 · Construction Ser | | | |
| **12432 · Safety Improvements** | | | |
| Total 12432 · Safety Improver | | | |
| **12433 · Improvements Servic** | | | |
| Total 12433 · Improvements S | | | |
| **12434 · Materials** | | | |
| Total 12434 · Materials | | | |
| **12435 · Materials Transp. & F** | | | |
| Total 12435 · Materials Transp | | | |
| **124399 · Miscellaneous** | | | |
| Total 124399 · Miscellaneous | | | |
| **12430 · FACILITIES - Other** | | | |
| Total 12430 · FACILITIES - Ot | | | |
| Total 12430 · FACILITIES | | | |
| **12440 · EQUIPMENT** | | | |
| **12441 · Flow Meters and Pre** | | | |
| Total 12441 · Flow Meters and | | | |
| **12442 · Safety Equipment (V** | | | |
| Total 12442 · Safety Equipmer | | | |
| **12443 · Flare** | | | |
| Total 12443 · Flare | | | |
| **12444 · Gas Separator** | | | |
| Total 12444 · Gas Separator | | | |
| **12445 · Gas Dehidration** | | | |
| Total 12445 · Gas Dehidration | | | |
| **12446 · Dew Point** | | | |
| Total 12446 · Dew Point | | | |
| **12447 · Compressor** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 12447 · Compressor | | | |
| **12448 · Liquid Tanks** | | | |
| Total 12448 · Liquid Tanks | | | |
| **124499 · Other** | | | |
| Total 124499 · Other | | | |
| **12440 · EQUIPMENT - Other** | | | |
| Total 12440 · EQUIPMENT - C | | | |
| Total 12440 · EQUIPMENT | | | |
| **12450 · TURNKEY CONTRACT** | | | |
| **12451 · Turnkey Contract** | | | |
| Total 12451 · Turnkey Contrac | | | |
| **12450 · TURNKEY CONTRAC** | | | |
| Total 12450 · TURNKEY CON | | | |
| Total 12450 · TURNKEY CONTRA | | | |
| **12400 · TTCD - Other** | | | |
| Total 12400 · TTCD - Other | | | |
| Total 12400 · TTCD | | | |
| **12500 · NOT DEPRECIABLE** | | | |
| **12510 · NOT DEPRECIABLE** | | | |
| **12511 · Land** | | | |
| **125111 · HWY 62 Compr** | | | |
| Total 125111 · HWY 62 C | | | |
| **125112 · Nasville Ave. G** | | | |
| Total 125112 · Nasville Av | | | |
| **12511 · Land - Other** | | | |
| Total 12511 · Land - Othe | | | |
| Total 12511 · Land | | | |
| **12512 · Construccion in Proc** | | | |
| **125121 · Pipelines** | | | |
| | 21411 · Accounts Payable-Trade | 5,650.00 | |
| | 21411 · Accounts Payable-Trade | 4.70 | |
| | 21411 · Accounts Payable-Trade | 872.50 | |
| | 21411 · Accounts Payable-Trade | 111.32 | |
| | 21411 · Accounts Payable-Trade | 1,300.00 | |
| | 21411 · Accounts Payable-Trade | 2,583.50 | |
| Total 125121 · Pipelines | | 10,522.02 | 0.00 |
| **125122 · Due Dilligence** | | | |
| Total 125122 · Due Dillige | | | |
| **12512 · Construccion in** | | | |
| Total 12512 · Construccio | | | |
| Total 12512 · Construccion in I | | 10,522.02 | 0.00 |
| **12510 · NOT DEPRECIABLE** | | | |
| Total 12510 · NOT DEPRECIA | | | |
| Total 12510 · NOT DEPRECIABLE | | 10,522.02 | 0.00 |
| **12500 · NOT DEPRECIABLE - Oth** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 12500 · NOT DEPRECIABLE | | | |
| Total 12500 · NOT DEPRECIABLE | | 10,522.02 | 0.00 |
| **12600 · DEPRECIABLE** | | | |
| **12610 · DEPRECIABLE** | | | |
| **12618 · Plant, Machinery and** | | | |
| **126181 · Pipeline** | | | |
| Total 126181 · Pipeline | | | |
| **126182 · Pipeline Safety** | | | |
| Total 126182 · Pipeline S | | | |
| **126183 · Engines** | | | |
| Total 126183 · Engines | | | |
| **126184 · Tanks** | | | |
| Total 126184 · Tanks | | | |
| **126185 · Stimulation We** | | | |
| Total 126185 · Stimulatior | | | |
| **126186 · Flare** | | | |
| Total 126186 · Flare | | | |
| **126187 · Pipeline Safety** | | | |
| Total 126187 · Pipeline S | | | |
| **126188 · Pipeline Safety** | | | |
| Total 126188 · Pipeline S | | | |
| **12618 · Plant, Machinery** | | | |
| Total 12618 · Plant, Mach | | | |
| Total 12618 · Plant, Machinery | | | |
| **12619 · Well Site & Road Imp** | | | |
| **126191 · W Site & Rd. Im** | | | |
| Total 126191 · W Site & F | | | |
| **126192 · W Site & Rd Im** | | | |
| Total 126192 · W Site & F | | | |
| **126193 · W Site & Rd Im** | | | |
| Total 126193 · W Site & F | | | |
| **126194 · W Site & Rd Im** | | | |
| Total 126194 · W Site & F | | | |
| **126195 · W Site & Rd. Im** | | | |
| Total 126195 · W Site & F | | | |
| **126196 · W. Site & Rd. Ir** | | | |
| Total 126196 · W. Site & I | | | |
| **126197 · W Site & Rd. Im** | | | |
| Total 126197 · W Site & F | | | |
| **12619 · Well Site & Roac** | | | |
| Total 12619 · Well Site & | | | |
| Total 12619 · Well Site & Roac | | | |
| **12620 · Equipment & Facilitie** | | | |
| **126201 · Eq. & Facil. Imp** | | | |
| Total 126201 · Eq. & Faci | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| **126202 · Eq. & Facil. Imp** | | | |
| Total 126202 · Eq. & Faci | | | |
| **126203 · Eq. & Facil. Imp** | | | |
| Total 126203 · Eq. & Faci | | | |
| **126204 · Eq. & Facil. Imp** | | | |
| Total 126204 · Eq. & Faci | | | |
| **126205 · Eq. & Facil. Imp** | | | |
| Total 126205 · Eq. & Faci | | | |
| **12620 · Equipment & Fa** | | | |
| Total 12620 · Equipment & | | | |
| Total 12620 · Equipment & Fa | | | |
| **12621 · Workovers** | | | |
| **126211 · Workover - Dar** | | | |
| Total 126211 · Workover · | | | |
| **126212 · Workover - Dar** | | | |
| Total 126212 · Workover · | | | |
| **126213 · Workover - S. J** | | | |
| Total 126213 · Workover · | | | |
| **126214 · Workover - Sm** | | | |
| Total 126214 · Workover · | | | |
| **12621 · Workovers - Oth** | | | |
| Total 12621 · Workovers · | | | |
| Total 12621 · Workovers | | | |
| **12610 · DEPRECIABLE - Oth** | | | |
| Total 12610 · DEPRECIABLE | | | |
| Total 12610 · DEPRECIABLE | | | |
| **12600 · DEPRECIABLE - Other** | | | |
| Total 12600 · DEPRECIABLE - Oth | | | |
| Total 12600 · DEPRECIABLE | | | |
| **12700 · ACCUMULATED DEPRECIATI** | | | |
| **12710 · ACCUMULATED DEPREC** | | | |
| **12718 · Plant, Machinery and** | | | |
| **127181 · Pipeline** | | | |
| Total 127181 · Pipeline | | | |
| **127182 · Pipeline Safety** | | | |
| Total 127182 · Pipeline S | | | |
| **127183 · Engines** | | | |
| Total 127183 · Engines | | | |
| **127184 · Tanks** | | | |
| Total 127184 · Tanks | | | |
| **127185 · Stimulation We** | | | |
| Total 127185 · Stimulatior | | | |
| **127186 · Flare** | | | |
| Total 127186 · Flare | | | |
| **12718 · Plant, Machinery** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 12718 · Plant, Mach | | | |
| Total 12718 · Plant, Machinery | | | |
| **12719 · Well Site & Road Imp** | | | |
| **127191 · Well Site & Rd.** | | | |
| Total 127191 · Well Site & | | | |
| **127192 · Well Site & Rd.** | | | |
| Total 127192 · Well Site & | | | |
| **127193 · Well Site & Rd.** | | | |
| Total 127193 · Well Site & | | | |
| **127194 · Well Site & Rd.** | | | |
| Total 127194 · Well Site & | | | |
| **127195 · Well Site & Rd.** | | | |
| Total 127195 · Well Site & | | | |
| **127196 · Well Site & Rd.** | | | |
| Total 127196 · Well Site & | | | |
| **127197 · Well Site & Rd.** | | | |
| Total 127197 · Well Site & | | | |
| **12719 · Well Site & Roac** | | | |
| Total 12719 · Well Site & | | | |
| Total 12719 · Well Site & Roac | | | |
| **12720 · Equipment & Facilitie** | | | |
| **127201 · Equip. & Facil I** | | | |
| Total 127201 · Equip. & F | | | |
| **127202 · Equip. & Facil I** | | | |
| Total 127202 · Equip. & F | | | |
| **127203 · Equip. & Facil I** | | | |
| Total 127203 · Equip. & F | | | |
| **127204 · Equip. & Facil I** | | | |
| Total 127204 · Equip. & F | | | |
| **127205 · Equip. & Facil I** | | | |
| Total 127205 · Equip. & F | | | |
| **12720 · Equipment & Fa** | | | |
| Total 12720 · Equipment & | | | |
| Total 12720 · Equipment & Fa | | | |
| **12721 · Workovers** | | | |
| **127211 · Workover - Dar** | | | |
| Total 127211 · Workover · | | | |
| **127212 · Workover - Dar** | | | |
| Total 127212 · Workover · | | | |
| **127213 · Workover - S. J** | | | |
| Total 127213 · Workover · | | | |
| **127214 · Workover - Sm** | | | |
| Total 127214 · Workover · | | | |
| **12721 · Workovers - Oth** | | | |
| Total 12721 · Workovers · | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 12721 · Workovers | | | |
| **12710 · ACCUMULATED DEP** | | | |
| Total 12710 · ACCUMULATEI | | | |
| Total 12710 · ACCUMULATED DEI | | | |
| **12700 · ACCUMULATED DEPREC** | | | |
| Total 12700 · ACCUMULATED DEI | | | |
| Total 12700 · ACCUMULATED DEPRE( | | | |
| **12000 · FIXED ASSETS (NET) - Other** | | | |
| Total 12000 · FIXED ASSETS (NET) - C | | | |
| Total 12000 · FIXED ASSETS (NET) | | 10,522.02 | 0.00 |
| **13000 · DEFERRED ASSETS (NET)** | | | |
| **13100 · DEFERRED ASSETS** | | | |
| **13110 · DEFERRED ASSETS** | | | |
| **13111 · Trade marks** | | | |
| Total 13111 · Trade marks | | | |
| **13112 · Patents** | | | |
| Total 13112 · Patents | | | |
| **13113 · Organization Startup** | | | |
| Total 13113 · Organization Sta | | | |
| **13114 · Research and Develc** | | | |
| Total 13114 · Research and D( | | | |
| **13115 · Goodwill** | | | |
| Total 13115 · Goodwill | | | |
| **131199 · Other** | | | |
| Total 131199 · Other | | | |
| **13110 · DEFERRED ASSETS** | | | |
| Total 13110 · DEFERRED AS: | | | |
| Total 13110 · DEFERRED ASSETS | | | |
| **13100 · DEFERRED ASSETS - Otl** | | | |
| Total 13100 · DEFERRED ASSETS | | | |
| Total 13100 · DEFERRED ASSETS | | | |
| **13200 · ACCUMULATED AMORTIZATI** | | | |
| **13210 · ACCUMULATED AMORTI** | | | |
| **13211 · Trade marks** | | | |
| Total 13211 · Trade marks | | | |
| **13212 · Patents** | | | |
| Total 13212 · Patents | | | |
| **13213 · Organization Startup** | | | |
| Total 13213 · Organization Sta | | | |
| **13214 · Research and Develc** | | | |
| Total 13214 · Research and D( | | | |
| **13215 · Goodwill** | | | |
| Total 13215 · Goodwill | | | |
| **132199 · Other** | | | |
| Total 132199 · Other | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 13210 · ACCUMULATED AMC | | | |
| Total 13210 · ACCUMULATEC | | | |
| Total 13210 · ACCUMULATED AM | | | |
| 13200 · ACCUMULATED AMORTI | | | |
| Total 13200 · ACCUMULATED AM | | | |
| Total 13200 · ACCUMULATED AMORT | | | |
| 13000 · DEFERRED ASSETS (NET) - C | | | |
| Total 13000 · DEFERRED ASSETS (NE | | | |
| Total 13000 · DEFERRED ASSETS (NET) | | | |
| 14000 · LONG TERM ASSETS | | | |
| 14100 · LONG TERM ASSETS | | | |
| 14110 · INVESTMENTS LT | | | |
| Total 14110 · INVESTMENTS LT | | | |
| 14120 · NOTES RECEIVABLES L | | | |
| Total 14120 · NOTES RECEIVABL | | | |
| 14130 · ACCOUNTS RECEIVABLE | | | |
| Total 14130 · ACCOUNTS RECEIV | | | |
| 14140 · OTHER LT | | | |
| Total 14140 · OTHER LT | | | |
| 14100 · LONG TERM ASSETS - O | | | |
| Total 14100 · LONG TERM ASSET | | | |
| Total 14100 · LONG TERM ASSETS | | | |
| 14000 · LONG TERM ASSETS - Other | | | |
| Total 14000 · LONG TERM ASSETS - C | | | |
| Total 14000 · LONG TERM ASSETS | | | |
| 21400 · ACCOUNTS PAYABLE | | | |
| 21410 · ACCOUNTS PAYABLE | | | |
| 21411 · Accounts Payable-Trade | | | |
| | 514111 · Telephone | | 48.15 |
| | 51332 · Chart Service | | 56.16 |
| | -SPLIT- | | 292.28 |
| | 51418 · License & Permits | | 104.00 |
| | 51348 · Personnel Training & Cert. | | 869.04 |
| | 513310 · Electricity Consumption | | 21.98 |
| | 51249 · Electricity Consumption | | 437.96 |
| | 513310 · Electricity Consumption | | 68.54 |
| | 51347 · Line Locate | | 325.00 |
| | 51337 · Materials | | 361.12 |
| | 51332 · Chart Service | | 115.41 |
| | 11211 · Regions Checking (6791) | 21.82 | |
| | 11211 · Regions Checking (6791) | 292.28 | |
| | 11211 · Regions Checking (6791) | 48.15 | |
| | 11211 · Regions Checking (6791) | 468.24 | |
| | 11211 · Regions Checking (6791) | 16.85 | |
| | 514111 · Telephone | | 22.25 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Split | Debit | Credit |
|---|---|---|
| 51344 · Equipment Repair Services | | 861.55 |
| 52111 · Legal Fees | | 112.50 |
| 514111 · Telephone | | 53.50 |
| -SPLIT- | | 292.28 |
| 52112 · Accounting Fees (CPA) | | 2,500.00 |
| 51418 · License & Permits | | 100.00 |
| 51347 · Line Locate | | 422.50 |
| 125121 · Pipelines | | 5,650.00 |
| 125121 · Pipelines | | 4.70 |
| 513310 · Electricity Consumption | | 21.00 |
| 51249 · Electricity Consumption | | 466.96 |
| 513310 · Electricity Consumption | | 34.59 |
| 125121 · Pipelines | | 872.50 |
| 513310 · Electricity Consumption | | 15.05 |
| 52111 · Legal Fees | | 593.75 |
| 52412 · Property Taxes | | 122.00 |
| 52412 · Property Taxes | | 309.00 |
| 52412 · Property Taxes | | 13,526.00 |
| 52412 · Property Taxes | | 8,159.43 |
| 52412 · Property Taxes | | 8,656.00 |
| 11211 · Regions Checking (6791) | 8,656.00 | |
| 11211 · Regions Checking (6791) | 104.00 | |
| 11211 · Regions Checking (6791) | 122.00 | |
| 11211 · Regions Checking (6791) | 8,159.43 | |
| 11211 · Regions Checking (6791) | 309.00 | |
| 11211 · Regions Checking (6791) | 13,526.00 | |
| 21233 · RUGBY | 19,227.83 | |
| 11211 · Regions Checking (6791) | 0.00 | |
| 514111 · Telephone | | 62.22 |
| 125121 · Pipelines | | 111.32 |
| -SPLIT- | | 7,502.01 |
| 52112 · Accounting Fees (CPA) | | 150.00 |
| 11211 · Regions Checking (6791) | 22.25 | |
| 11211 · Regions Checking (6791) | 3,968.75 | |
| 11211 · Regions Checking (6791) | 292.28 | |
| 11211 · Regions Checking (6791) | 115.41 | |
| 11211 · Regions Checking (6791) | 6,907.50 | |
| 11211 · Regions Checking (6791) | 477.14 | |
| 11211 · Regions Checking (6791) | 869.04 | |
| 11211 · Regions Checking (6791) | 53.50 | |
| 11211 · Regions Checking (6791) | 528.48 | |
| 11211 · Regions Checking (6791) | 56.16 | |
| 11211 · Regions Checking (6791) | 861.55 | |
| 11211 · Regions Checking (6791) | 100.00 | |
| 11211 · Regions Checking (6791) | 15.05 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| | 11211 · Regions Checking (6791) | 10,152.01 | |
| | 11211 · Regions Checking (6791) | 6,000.00 | |
| | 51343 · Equipment Maintenance Service | | 750.00 |
| | 513310 · Electricity Consumption | | 22.96 |
| | 51249 · Electricity Consumption | | 259.86 |
| | 51418 · License & Permits | | 133.00 |
| | 11211 · Regions Checking (6791) | 292.28 | |
| | 11211 · Regions Checking (6791) | 62.22 | |
| | 11211 · Regions Checking (6791) | 522.55 | |
| | 11211 · Regions Checking (6791) | 133.00 | |
| | 513310 · Electricity Consumption | | 34.97 |
| | 51283 · TN DOT Surety Bonds | | 1,000.00 |
| | 51347 · Line Locate | | 1,070.00 |
| | 514111 · Telephone | | 44.77 |
| | 52128 · Dues & Subscriptions | | 15,736.05 |
| | -SPLIT- | | 292.28 |
| | 52112 · Accounting Fees (CPA) | | 450.00 |
| | 52112 · Accounting Fees (CPA) | | 6,600.00 |
| | 513310 · Electricity Consumption | | 21.98 |
| | 513310 · Electricity Consumption | | 36.06 |
| | 51249 · Electricity Consumption | | 577.25 |
| | 125121 · Pipelines | | 1,300.00 |
| | 21234 · ENREMA | 1,300.00 | |
| | 11211 · Regions Checking (6791) | 0.00 | |
| | 125121 · Pipelines | | 2,583.50 |
| | 21234 · ENREMA | 2,583.50 | |
| | 11211 · Regions Checking (6791) | 0.00 | |
| | 52111 · Legal Fees | | 4,037.50 |
| | 52112 · Accounting Fees (CPA) | | 640.00 |
| Total 21411 · Accounts Payable-Tr | | 86,264.27 | 88,910.93 |
| **21412 · Open Ticket Receiving** | | | |
| Total 21412 · Open Ticket Receivin | | | |
| **21410 · ACCOUNTS PAYABLE - C** | | | |
| Total 21410 · ACCOUNTS PAYABI | | | |
| Total 21410 · ACCOUNTS PAYABLE | | 86,264.27 | 88,910.93 |
| **21400 · ACCOUNTS PAYABLE - Other** | | | |
| Total 21400 · ACCOUNTS PAYABLE - ( | | | |
| Total 21400 · ACCOUNTS PAYABLE | | 86,264.27 | 88,910.93 |
| **20000 · LIABILITIES** | | | |
| **21000 · CURRENT LIABILITIES** | | | |
| **21100 · BANK OVERDRAFTS** | | | |
| **21110 · BANK OVERDRAFTS** | | | |
| Total 21110 · BANK OVERDR | | | |
| **21100 · BANK OVERDRAFTS** | | | |
| Total 21100 · BANK OVERDR | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 21100 · BANK OVERDRAFTS | | | |
| **21200 · LOAN PAYABLE ST** | | | |
| **21210 · IFI's ST** | | | |
| Total 21210 · IFI's ST | | | |
| **21220 · INTEREST** | | | |
| Total 21220 · INTEREST | | | |
| **21230 · INTERCOMPANY** | | | |
| **21231 · FWM** | | | |
| Total 21231 · FWM | | | |
| **21232 · B&W** | | | |
| Total 21232 · B&W | | | |
| **21233 · RUGBY** | | | |
| | 11424 · Accounts Receivable | 34,723.58 | |
| | 21411 · Accounts Payable-Trade | | 19,227.83 |
| Total 21233 · RUGBY | | 34,723.58 | 19,227.83 |
| **21234 · ENREMA** | | | |
| | 11211 · Regions Checking (6791) | | 1,500.00 |
| | 11211 · Regions Checking (6791) | | 1,000.00 |
| | 11215 · Wells Fargo Chkg 8366 | | 5,500.00 |
| | 21411 · Accounts Payable-Trade | | 1,300.00 |
| | 21411 · Accounts Payable-Trade | | 2,583.50 |
| | 11211 · Regions Checking (6791) | | 15,000.00 |
| Total 21234 · ENREMA | | 0.00 | 26,883.50 |
| **21235 · CHATTAVILLE** | | | |
| Total 21235 · CHATTAVIL | | | |
| **21236 · HRE** | | | |
| Total 21236 · HRE | | | |
| **21230 · INTERCOMPANY** | | | |
| Total 21230 · INTERCOM | | | |
| Total 21230 · INTERCOMPAN | | 34,723.58 | 46,111.33 |
| **21240 · STOCKHOLDERS** | | | |
| **21241 · FIR** | | | |
| Total 21241 · FIR | | | |
| **21240 · STOCKHOLDER** | | | |
| Total 21240 · STOCKHOL | | | |
| Total 21240 · STOCKHOLDEF | | | |
| **21200 · LOAN PAYABLE ST -** | | | |
| Total 21200 · LOAN PAYABLE | | | |
| Total 21200 · LOAN PAYABLE ST | | 34,723.58 | 46,111.33 |
| **21300 · CURRENT PORTION OF L** | | | |
| **21310 · CURRENT PORTION** | | | |
| Total 21310 · CURRENT POR | | | |
| **21300 · CURRENT PORTION** | | | |
| Total 21300 · CURRENT POR | | | |
| Total 21300 · CURRENT PORTION | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 21500 · ACCRUED LIABILITIES | | | |
| 21510 · ACCRUED LIABILITIE | | | |
| 21511 · Payroll Liabilitie | | | |
| Total 21511 · Payroll Liab | | | |
| 21512 · Employee Benef | | | |
| Total 21512 · Employee E | | | |
| 21513 · Accrued Payroll | | | |
| Total 21513 · Accrued Pa | | | |
| 21514 · Funds Withheld | | | |
| Total 21514 · Funds Withl | | | |
| 21510 · ACCRUED LIABI | | | |
| Total 21510 · ACCRUED | | | |
| Total 21510 · ACCRUED LIAB | | | |
| 21500 · ACCRUED LIABILITIE | | | |
| Total 21500 · ACCRUED LIAB | | | |
| Total 21500 · ACCRUED LIABILITI | | | |
| 21600 · TAX PROVISIONS | | | |
| 21610 · TAX PROVISIONS | | | |
| 21611 · Federal Income | | | |
| Total 21611 · Federal Inc | | | |
| 216110 · TN Use Tax | | | |
| | 21411 · Accounts Payable-Trade | | 4.05 |
| | 11211 · Regions Checking (6791) | 99.16 | |
| | 11211 · Regions Checking (6791) | 191.00 | |
| | 21411 · Accounts Payable-Trade | | 4.05 |
| | 21411 · Accounts Payable-Trade | | 4.05 |
| Total 216110 · TN Use Ta | | 290.16 | 12.15 |
| 21612 · State Income Ta | | | |
| Total 21612 · State Incom | | | |
| 21613 · Severance Tax-T | | | |
| Total 21613 · Severance | | | |
| 21614 · Sales Tax | | | |
| Total 21614 · Sales Tax | | | |
| 21615 · FUTA | | | |
| Total 21615 · FUTA | | | |
| 21616 · SUTA | | | |
| Total 21616 · SUTA | | | |
| 21617 · Withholding | | | |
| Total 21617 · Withholding | | | |
| 21618 · Tenn. Franchise | | | |
| | 11215 · Wells Fargo Chkg 8366 | 5,000.00 | |
| Total 21618 · Tenn. Franc | | 5,000.00 | 0.00 |
| 21619 · Real & Pers Pro | | | |
| Total 21619 · Real & Pers | | | |
| 21610 · TAX PROVISION | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 21610 · TAX PROVI | | | |
| Total 21610 · TAX PROVISIOI | | 5,290.16 | 12.15 |
| **21600 · TAX PROVISIONS - C** | | | |
| Total 21600 · TAX PROVISIOI | | | |
| Total 21600 · TAX PROVISIONS | | 5,290.16 | 12.15 |
| **21700 · DEFERRED INCOME** | | | |
| **21710 · DEFERRED INCOME** | | | |
| Total 21710 · DEFERRED INC | | | |
| **21700 · DEFERRED INCOME** | | | |
| Total 21700 · DEFERRED INC | | | |
| Total 21700 · DEFERRED INCOME | | | |
| **21800 · OTHER LIABILITIES ST** | | | |
| **21810 · OTHER LIABILITIES :** | | | |
| **21811 · Steven Longley** | | | |
| Total 21811 · Steven Lon( | | | |
| **21812 · Frank Cash** | | | |
| Total 21812 · Frank Cash | | | |
| **21813 · Marcelo M. Recc** | | | |
| Total 21813 · Marcelo M. | | | |
| **21810 · OTHER LIABILIT** | | | |
| Total 21810 · OTHER LIA | | | |
| Total 21810 · OTHER LIABILI | | | |
| **21800 · OTHER LIABILITIES :** | | | |
| Total 21800 · OTHER LIABILI | | | |
| Total 21800 · OTHER LIABILITIES | | | |
| **21000 · CURRENT LIABILITIES - (** | | | |
| Total 21000 · CURRENT LIABILITI | | | |
| Total 21000 · CURRENT LIABILITIES | | 40,013.74 | 46,123.48 |
| **20000 · LIABILITIES - Other** | | | |
| Total 20000 · LIABILITIES - Other | | | |
| Total 20000 · LIABILITIES | | 40,013.74 | 46,123.48 |
| **22000 · LONG TERM LIABILITIES** | | | |
| **22100 · LOAN PAYABLE LT** | | | |
| **22110 · IFI's LT** | | | |
| Total 22110 · IFI's LT | | | |
| **22120 · SHAREHOLDERS LT** | | | |
| Total 22120 · SHAREHOLDERS LT | | | |
| **22100 · LOAN PAYABLE LT - Oth** | | | |
| Total 22100 · LOAN PAYABLE LT · | | | |
| Total 22100 · LOAN PAYABLE LT | | | |
| **22200 · MINORITY INTEREST** | | | |
| **22210 · MINORITY INTEREST** | | | |
| Total 22210 · MINORITY INTERES | | | |
| **22200 · MINORITY INTEREST - Ot** | | | |
| Total 22200 · MINORITY INTERES | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 22200 · MINORITY INTEREST | | | |
| **22300 · OTHER LIABILITIES LT** | | | |
| **22310 · OTHER LIABILITIES LT** | | | |
| Total 22310 · OTHER LIABILITIES | | | |
| **22300 · OTHER LIABILITIES LT -** | | | |
| Total 22300 · OTHER LIABILITIES | | | |
| Total 22300 · OTHER LIABILITIES LT | | | |
| **22000 · LONG TERM LIABILITIES - Ot** | | | |
| Total 22000 · LONG TERM LIABILITIES | | | |
| Total 22000 · LONG TERM LIABILITIES | | | |
| **30000 · Opening Balance Equity** | | | |
| **31000 · Capital Stock** | | | |
| **31100 · CAPITAL** | | | |
| **31110 · CAPITAL** | | | |
| **31111 · Investment-FIR** | | | |
| Total 31111 · Investment- | | | |
| **31110 · CAPITAL - Other** | | | |
| Total 31110 · CAPITAL - | | | |
| Total 31110 · CAPITAL | | | |
| **31100 · CAPITAL - Other** | | | |
| Total 31100 · CAPITAL - Othe | | | |
| Total 31100 · CAPITAL | | | |
| **31000 · Capital Stock - Other** | | | |
| Total 31000 · Capital Stock - Other | | | |
| Total 31000 · Capital Stock | | | |
| **32000 · RESERVES & SUPERAVITS** | | | |
| **32100 · RESERVES & SUPERAVI** | | | |
| **32110 · RESERVES** | | | |
| **32111 · Reserves** | | | |
| Total 32111 · Reserves | | | |
| **32110 · RESERVES - Otl** | | | |
| Total 32110 · RESERVES | | | |
| Total 32110 · RESERVES | | | |
| **32120 · SUPERAVITS** | | | |
| **32121 · Superavits** | | | |
| Total 32121 · Superavits | | | |
| **32120 · SUPERAVITS - C** | | | |
| Total 32120 · SUPERAVI | | | |
| Total 32120 · SUPERAVITS | | | |
| **32100 · RESERVES & SUPEI** | | | |
| Total 32100 · RESERVES & S | | | |
| Total 32100 · RESERVES & SUPE | | | |
| **32000 · RESERVES & SUPERAVI** | | | |
| Total 32000 · RESERVES & SUPE | | | |
| Total 32000 · RESERVES & SUPERAV | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 33000 · RETAINED EARNINGS | | | |
| 33100 · RETAINED EARNINGS | | | |
| 33110 · RETAINED EARNING | | | |
| Total 33110 · RETAINED EAR | | | |
| 33100 · RETAINED EARNING | | | |
| Total 33100 · RETAINED EAR | | | |
| Total 33100 · RETAINED EARNIN( | | | |
| 33000 · RETAINED EARNINGS - C | | | |
| Total 33000 · RETAINED EARNIN( | | | |
| Total 33000 · RETAINED EARNINGS | | | |
| 34000 · NET INCOME | | | |
| 34100 · NET INCOME | | | |
| 34110 · NET INCOME | | | |
| 34111 · Net Income | | | |
| Total 34111 · Net Income | | | |
| 34110 · NET INCOME - C | | | |
| Total 34110 · NET INCOM | | | |
| Total 34110 · NET INCOME | | | |
| 34100 · NET INCOME - Other | | | |
| Total 34100 · NET INCOME - ( | | | |
| Total 34100 · NET INCOME | | | |
| 34000 · NET INCOME - Other | | | |
| Total 34000 · NET INCOME - Othe | | | |
| Total 34000 · NET INCOME | | | |
| 30000 · Opening Balance Equity - Oth | | | |
| Total 30000 · Opening Balance Equity - | | | |
| Total 30000 · Opening Balance Equity | | | |
| 33111 · Retained Earnings OLD | | | |
| Total 33111 · Retained Earnings OLD | | | |
| 40000 · INCOME (OWN) (a) | | | |
| 41000 · OPERATIONAL INCOME | | | |
| 41100 · SALES | | | |
| 41110 · OIL&GAS | | | |
| 41111 · Gas | | | |
| Total 41111 · Gas | | | |
| 41112 · Oil | | | |
| Total 41112 · Oil | | | |
| 41110 · OIL&GAS - Othe | | | |
| Total 41110 · OIL&GAS - | | | |
| Total 41110 · OIL&GAS | | | |
| 41120 · TTCD SERVICES | | | |
| 41121 · FWM Energy, LL | | | |
| Total 41121 · FWM Energ | | | |
| 41122 · RUGBY Energy, | | | |
| Total 41122 · RUGBY En( | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| **41123 · ARNCO** | | | |
| Total 41123 · ARNCO | | | |
| **41124 · Navitas Utility C** | | | |
| | 11424 · Accounts Receivable | | 7,632.84 |
| | 11424 · Accounts Receivable | | 1,219.62 |
| | 11424 · Accounts Receivable | | 6,684.34 |
| | 11424 · Accounts Receivable | | 2,390.90 |
| | 11424 · Accounts Receivable | | 10,784.83 |
| | 11424 · Accounts Receivable | | 4,628.40 |
| Total 41124 · Navitas Utili | | 0.00 | 33,340.93 |
| **411299 · Others** | | | |
| Total 411299 · Others | | | |
| **41120 · TTCD SERVICES** | | | |
| Total 41120 · TTCD SER | | | |
| Total 41120 · TTCD SERVICE | | 0.00 | 33,340.93 |
| **41130 · GAS BALANCE SURI** | | | |
| Total 41130 · GAS BALANCE | | | |
| **41140 · OTHER SALES** | | | |
| **41141 · Other Sales** | | | |
| Total 41141 · Other Sales | | | |
| **41140 · OTHER SALES -** | | | |
| Total 41140 · OTHER SAI | | | |
| Total 41140 · OTHER SALES | | | |
| **41100 · SALES - Other** | | | |
| Total 41100 · SALES - Other | | | |
| Total 41100 · SALES | | 0.00 | 33,340.93 |
| **41200 · ROYALTIES (12)** | | | |
| **41210 · OIL&GAS** | | | |
| **41211 · Gas Royalty Inc** | | | |
| Total 41211 · Gas Royalty | | | |
| **41212 · Oil Royalty Incor** | | | |
| Total 41212 · Oil Royalty I | | | |
| **41213 · Gas Work Intere** | | | |
| Total 41213 · Gas Work I | | | |
| **41214 · Oil Work Interes** | | | |
| Total 41214 · Oil Work Int | | | |
| **41210 · OIL&GAS - Othe** | | | |
| Total 41210 · OIL&GAS - | | | |
| Total 41210 · OIL&GAS | | | |
| **41220 · OTHER ROYALTY IN** | | | |
| **41221 · Other Royalty In** | | | |
| Total 41221 · Other Royal | | | |
| **41220 · OTHER ROYALT** | | | |
| Total 41220 · OTHER RO | | | |
| Total 41220 · OTHER ROYAL | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 41200 · ROYALTIES (12) - Otl | | | |
| Total 41200 · ROYALTIES (12 | | | |
| Total 41200 · ROYALTIES (12) | | | |
| 41300 · PROFIT SHARE INCOME | | | |
| 41310 · PROFIT SHARE INCC | | | |
| 41311 · Profit Share Incc | | | |
| Total 41311 · Profit Share | | | |
| 41310 · PROFIT SHARE | | | |
| Total 41310 · PROFIT SH | | | |
| Total 41310 · PROFIT SHARE | | | |
| 41300 · PROFIT SHARE INCC | | | |
| Total 41300 · PROFIT SHARE | | | |
| Total 41300 · PROFIT SHARE INC | | | |
| 41000 · OPERATIONAL INCOME · | | | |
| Total 41000 · OPERATIONAL INCC | | | |
| Total 41000 · OPERATIONAL INCOME | | 0.00 | 33,340.93 |
| 42000 · OTHER INCOME | | | |
| 42100 · OTHER INCOME | | | |
| 42110 · RIGHTS | | | |
| 42111 · Rights | | | |
| Total 42111 · Rights | | | |
| 42110 · RIGHTS - Other | | | |
| Total 42110 · RIGHTS - C | | | |
| Total 42110 · RIGHTS | | | |
| 42120 · ASSETS | | | |
| 42121 · Assets | | | |
| Total 42121 · Assets | | | |
| 42120 · ASSETS - Other | | | |
| Total 42120 · ASSETS - ( | | | |
| Total 42120 · ASSETS | | | |
| 42130 · FINANCIAL INCOME | | | |
| 42131 · Interest Revenue | | | |
| Total 42131 · Interest Rev | | | |
| 42132 · Dividends | | | |
| Total 42132 · Dividends | | | |
| 42130 · FINANCIAL INCC | | | |
| Total 42130 · FINANCIAL | | | |
| Total 42130 · FINANCIAL INC | | | |
| 42140 · OTHER | | | |
| 42141 · Debt Forgivenes | | | |
| Total 42141 · Debt Forgiv | | | |
| 42142 · Indemnities | | | |
| Total 42142 · Indemnities | | | |
| 42143 · Gas Marketing Ir | | | |
| Total 42143 · Gas Market | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 42144 · Contracting Out | | | |
| Total 42144 · Contracting | | | |
| 42145 · Rent Income | | | |
| Total 42145 · Rent Incom | | | |
| 42146 · Profit Share | | | |
| Total 42146 · Profit Share | | | |
| 42147 · Meter Reading S | | | |
| Total 42147 · Meter Read | | | |
| 42140 · OTHER - Other | | | |
| Total 42140 · OTHER - O | | | |
| Total 42140 · OTHER | | | |
| 42100 · OTHER INCOME - Ot | | | |
| Total 42100 · OTHER INCOME | | | |
| Total 42100 · OTHER INCOME | | | |
| 42000 · OTHER INCOME - Other | | | |
| Total 42000 · OTHER INCOME - O | | | |
| Total 42000 · OTHER INCOME | | | |
| 40000 · INCOME (OWN) (a) - Other | | | |
| Total 40000 · INCOME (OWN) (a) - Oth | | | |
| Total 40000 · INCOME (OWN) (a) | | 0.00 | 33,340.93 |
| 60000 · Cost of Goods Sold | | | |
| 60100 · OIL & GAS | | | |
| 60101 · OIL | | | |
| Total 60101 · OIL | | | |
| 60102 · GAS | | | |
| Total 60102 · GAS | | | |
| 60100 · OIL & GAS - Other | | | |
| Total 60100 · OIL & GAS - Other | | | |
| Total 60100 · OIL & GAS | | | |
| 60000 · Cost of Goods Sold - Other | | | |
| Total 60000 · Cost of Goods Sold - Othe | | | |
| Total 60000 · Cost of Goods Sold | | | |
| VOID | | | |
| Total VOID | | | |
| 50000 · EXPENSES | | | |
| 51000 · OPERATIONAL EXPENSES | | | |
| 51100 · GENERAL MINERAL LEA | | | |
| 51110 · LAND LEASING - MA | | | |
| 51111 · Maintenance An | | | |
| Total 51111 · Maintenanc | | | |
| 51112 · Signature Post ( | | | |
| Total 51112 · Signature P | | | |
| 51113 · Legal Fees ( c) | | | |
| Total 51113 · Legal Fees | | | |
| 51110 · LAND LEASING | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 51110 · LAND LEAS | | | |
| Total 51110 · LAND LEASING | | | |
| **51100 · GENERAL MINERAL** | | | |
| Total 51100 · GENERAL MINE | | | |
| Total 51100 · GENERAL MINERAL | | | |
| **51200 · WELLS** | | | |
| **51210 · ROYALTIES** | | | |
| **51211 · Royalty Payment** | | | |
| Total 51211 · Royalty Pay | | | |
| **51212 · Work Interest** | | | |
| Total 51212 · Work Intere | | | |
| **51213 · Overiding Intere** | | | |
| Total 51213 · Overiding In | | | |
| **51210 · ROYALTIES - Ot** | | | |
| Total 51210 · ROYALTIES | | | |
| Total 51210 · ROYALTIES | | | |
| **51220 · PROFIT SHARE** | | | |
| **51221 · Profit Share** | | | |
| Total 51221 · Profit Share | | | |
| **51220 · PROFIT SHARE** | | | |
| Total 51220 · PROFIT SH | | | |
| Total 51220 · PROFIT SHARE | | | |
| **51230 · OPERATING COST C** | | | |
| **51231 · Conditioning Pr** | | | |
| Total 51231 · Conditioning | | | |
| **512310 · Materials** | | | |
| Total 512310 · Materials | | | |
| **512311 · 3rd Party Opera** | | | |
| Total 512311 · 3rd Party C | | | |
| **51232 · Well Tending** | | | |
| Total 51232 · Well Tendin | | | |
| **51233 · Truck Transport** | | | |
| Total 51233 · Truck Trans | | | |
| **51234 · Pipeline Transpo** | | | |
| Total 51234 · Pipeline Tra | | | |
| **51235 · Treatment Servi** | | | |
| Total 51235 · Treatment S | | | |
| **51236 · Compression Se** | | | |
| Total 51236 · Compressio | | | |
| **51237 · LGN Transportat** | | | |
| Total 51237 · LGN Transp | | | |
| **51238 · Fuel** | | | |
| Total 51238 · Fuel | | | |
| **51239 · Electricity Const** | | | |
| Total 51239 · Electricity C | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| **51230 · OPERATING CO** | | | |
| Total 51230 · OPERATIN | | | |
| Total 51230 · OPERATING CC | | | |
| **51240 · OPERATING COST G** | | | |
| **51241 · Conditioning Pr** | | | |
| Total 51241 · Conditioning | | | |
| **512410 · Materials** | | | |
| Total 512410 · Materials | | | |
| **512411 · 3rd Party Opera** | | | |
| Total 512411 · 3rd Party ( | | | |
| **51242 · Well Tending** | | | |
| Total 51242 · Well Tendin | | | |
| **51243 · Truck Transport** | | | |
| Total 51243 · Truck Trans | | | |
| **51244 · Pipeline Transpo** | | | |
| Total 51244 · Pipeline Tra | | | |
| **51245 · Treatment Servi** | | | |
| Total 51245 · Treatment S | | | |
| **51246 · Compression Se** | | | |
| Total 51246 · Compressio | | | |
| **51247 · LGN Transportat** | | | |
| Total 51247 · LGN Transp | | | |
| **51248 · Fuel** | | | |
| Total 51248 · Fuel | | | |
| **51249 · Electricity Const** | | | |
| | 21411 · Accounts Payable-Trade | 437.96 | |
| | 21411 · Accounts Payable-Trade | 466.96 | |
| | 21411 · Accounts Payable-Trade | 259.86 | |
| | 21411 · Accounts Payable-Trade | 577.25 | |
| Total 51249 · Electricity C | | 1,742.03 | 0.00 |
| **51240 · OPERATING CO** | | | |
| Total 51240 · OPERATIN | | | |
| Total 51240 · OPERATING CC | | 1,742.03 | 0.00 |
| **51250 · MAINTENANCE COS** | | | |
| **51251 · Well Site Sanitat** | | | |
| Total 51251 · Well Site Sa | | | |
| **51252 · Pulling Rig Serv** | | | |
| Total 51252 · Pulling Rig S | | | |
| **51253 · Flowline Repair** | | | |
| Total 51253 · Flowline Re | | | |
| **51254 · Equipments Rep** | | | |
| Total 51254 · Equipments | | | |
| **51255 · Materials** | | | |
| Total 51255 · Materials | | | |
| **51256 · Well Maintenanc** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 51256 · Well Mainte | | | |
| **51250 · MAINTENANCE ( | | | |
| Total 51250 · MAINTENA | | | |
| Total 51250 · MAINTENANCE | | | |
| **51260 · ABANDONMENT CO** | | | |
| **51261 · Well Site Sanitat** | | | |
| Total 51261 · Well Site Sa | | | |
| **51262 · Workover Rig Se** | | | |
| Total 51262 · Workover R | | | |
| **51263 · Cased Hole Log** | | | |
| Total 51263 · Cased Hole | | | |
| **51264 · Plug Cement Se** | | | |
| Total 51264 · Plug Cemer | | | |
| **51265 · Surface Facilitie** | | | |
| Total 51265 · Surface Fac | | | |
| **51266 · Transportation S** | | | |
| Total 51266 · Transportati | | | |
| **51267 · Materials** | | | |
| Total 51267 · Materials | | | |
| **51268 · Permits & Legal** | | | |
| Total 51268 · Permits & L | | | |
| **51260 · ABANDONMENT** | | | |
| Total 51260 · ABANDONM | | | |
| Total 51260 · ABANDONMEN | | | |
| **51270 · OTHER COSTS** | | | |
| **51271 · Surface Damage** | | | |
| Total 51271 · Surface Dar | | | |
| **51270 · OTHER COSTS -** | | | |
| Total 51270 · OTHER CO | | | |
| Total 51270 · OTHER COSTS | | | |
| **51280 · INSURANCE** | | | |
| **51281 · Deductible Porti** | | | |
| Total 51281 · Deductible I | | | |
| **51282 · Well Insurance** | | | |
| Total 51282 · Well Insurar | | | |
| **51283 · TN DOT Surety E** | | | |
| | 21411 · Accounts Payable-Trade | 1,000.00 | |
| Total 51283 · TN DOT Su | | 1,000.00 | 0.00 |
| **51280 · INSURANCE - Ot** | | | |
| Total 51280 · INSURANC | | | |
| Total 51280 · INSURANCE | | 1,000.00 | 0.00 |
| **51200 · WELLS - Other** | | | |
| Total 51200 · WELLS - Other | | | |
| Total 51200 · WELLS | | 2,742.03 | 0.00 |
| **51300 · TTCD** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 51310 · ROYALTIES | | | |
| 51311 · Rights of Way P | | | |
| Total 51311 · Rights of W | | | |
| 51310 · ROYALTIES - Ot | | | |
| Total 51310 · ROYALTIES | | | |
| Total 51310 · ROYALTIES | | | |
| 51320 · PROFIT SHARE | | | |
| 51321 · Profit Share Pay | | | |
| Total 51321 · Profit Share | | | |
| 51320 · PROFIT SHARE | | | |
| Total 51320 · PROFIT SH | | | |
| Total 51320 · PROFIT SHARE | | | |
| 51330 · OPERATING COST | | | |
| 51331 · Chemical Produ | | | |
| Total 51331 · Chemical P | | | |
| 513310 · Electricity Cons | | | |
| | 21411 · Accounts Payable-Trade | 21.98 | |
| | 21411 · Accounts Payable-Trade | 68.54 | |
| | 21411 · Accounts Payable-Trade | 21.00 | |
| | 21411 · Accounts Payable-Trade | 34.59 | |
| | 21411 · Accounts Payable-Trade | 15.05 | |
| | 21411 · Accounts Payable-Trade | 22.96 | |
| | 21411 · Accounts Payable-Trade | 34.97 | |
| | 21411 · Accounts Payable-Trade | 21.98 | |
| | 21411 · Accounts Payable-Trade | 36.06 | |
| Total 513310 · Electricity | | 277.13 | 0.00 |
| 51332 · Chart Service | | | |
| | 21411 · Accounts Payable-Trade | 56.16 | |
| | 21411 · Accounts Payable-Trade | 296.33 | |
| | 21411 · Accounts Payable-Trade | 115.41 | |
| | 21411 · Accounts Payable-Trade | 296.33 | |
| | 21411 · Accounts Payable-Trade | 296.33 | |
| Total 51332 · Chart Servic | | 1,060.56 | 0.00 |
| 51333 · Compressor Rer | | | |
| Total 51333 · Compresso | | | |
| 51334 · Gas Deshitratior | | | |
| Total 51334 · Gas Deshitr | | | |
| 51335 · Dew Point Plant | | | |
| Total 51335 · Dew Point F | | | |
| 51336 · Flare Rental | | | |
| Total 51336 · Flare Renta | | | |
| 51337 · Materials | | | |
| | 21411 · Accounts Payable-Trade | 361.12 | |
| Total 51337 · Materials | | 361.12 | 0.00 |
| 51338 · Other Equipmen | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 51338 · Other Equip | | | |
| **51339 · Gas consumptio** | | | |
| Total 51339 · Gas consun | | | |
| **51330 · OPERATING CO** | | | |
| Total 51330 · OPERATIN | | | |
| Total 51330 · OPERATING CC | | 1,698.81 | 0.00 |
| **51340 · MAINTENANCE COS** | | | |
| **51341 · Cleaning & Sani** | | | |
| Total 51341 · Cleaning & | | | |
| **51342 · Safety Indicators** | | | |
| Total 51342 · Safety Indic | | | |
| **51343 · Equipment Main** | | | |
| | 21411 · Accounts Payable-Trade | 750.00 | |
| Total 51343 · Equipment I | | 750.00 | 0.00 |
| **51344 · Equipment Repa** | | | |
| | 21411 · Accounts Payable-Trade | 861.55 | |
| Total 51344 · Equipment I | | 861.55 | 0.00 |
| **51345 · Materials** | | | |
| Total 51345 · Materials | | | |
| **51346 · Leak Survey** | | | |
| Total 51346 · Leak Survey | | | |
| **51347 · Line Locate** | | | |
| | 21411 · Accounts Payable-Trade | 325.00 | |
| | 21411 · Accounts Payable-Trade | 422.50 | |
| | 21411 · Accounts Payable-Trade | 1,070.00 | |
| Total 51347 · Line Locate | | 1,817.50 | 0.00 |
| **51340 · MAINTENANCE (** | | | |
| Total 51340 · MAINTENA | | | |
| Total 51340 · MAINTENANCE | | 3,429.05 | 0.00 |
| **51350 · ABANDONMENT COS** | | | |
| **51351 · Site Sanitation S** | | | |
| Total 51351 · Site Sanitati | | | |
| **51352 · Disassemble Se** | | | |
| Total 51352 · Disassembl | | | |
| **51353 · Transportation S** | | | |
| Total 51353 · Transportati | | | |
| **51354 · Materials** | | | |
| Total 51354 · Materials | | | |
| **51355 · Legal Fees** | | | |
| Total 51355 · Legal Fees | | | |
| **51350 · ABANDONMENT** | | | |
| Total 51350 · ABANDONM | | | |
| Total 51350 · ABANDONMEN | | | |
| **51360 · OTHER COSTS** | | | |
| **51361 · Loss Gas Transp** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 51361 · Loss Gas T | | | |
| **51362 · Loss Gas Transp** | | | |
| Total 51362 · Loss Gas T | | | |
| **51363 · Loss Gas Transp** | | | |
| Total 51363 · Loss Gas T | | | |
| **51364 · Loss Gas Transp** | | | |
| | 11424 · Accounts Receivable | 10,874.95 | |
| | 11424 · Accounts Receivable | | 10,874.95 |
| | 11424 · Accounts Receivable | 20,238.11 | |
| | 11424 · Accounts Receivable | | 20,238.11 |
| Total 51364 · Loss Gas T | | 31,113.06 | 31,113.06 |
| **51365 · Surface Damage** | | | |
| Total 51365 · Surface Dar | | | |
| **51366 · Facilities Compl** | | | |
| Total 51366 · Facilities Cc | | | |
| **51367 · ROW and Rd. Ma** | | | |
| Total 51367 · ROW and R | | | |
| **51360 · OTHER COSTS -** | | | |
| Total 51360 · OTHER CO | | | |
| Total 51360 · OTHER COSTS | | 31,113.06 | 31,113.06 |
| **51370 · INSURANCE** | | | |
| **51371 · Deductible Porti** | | | |
| Total 51371 · Deductible I | | | |
| **51372 · Well Insurance** | | | |
| Total 51372 · Well Insurar | | | |
| **51370 · INSURANCE - Ot** | | | |
| Total 51370 · INSURANC | | | |
| Total 51370 · INSURANCE | | | |
| **51300 · TTCD - Other** | | | |
| Total 51300 · TTCD - Other | | | |
| Total 51300 · TTCD | | 36,240.92 | 31,113.06 |
| **51400 · FIELD OPERATIONAL EX** | | | |
| **51410 · WELLS, FACILITIES** | | | |
| **51411 · Salaries (h)** | | | |
| Total 51411 · Salaries (h) | | | |
| **514110 · Automobile Exp** | | | |
| | 21411 · Accounts Payable-Trade | 191.65 | |
| Total 514110 · Automobile | | 191.65 | 0.00 |
| **514111 · Telephone** | | | |
| | 21411 · Accounts Payable-Trade | 48.15 | |
| | 21411 · Accounts Payable-Trade | 22.25 | |
| | 21411 · Accounts Payable-Trade | 53.50 | |
| | 21411 · Accounts Payable-Trade | 62.22 | |
| | 21411 · Accounts Payable-Trade | 44.77 | |
| Total 514111 · Telephone | | 230.89 | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 514112 · Meal & Entertai | | | |
| Total 514112 · Meal & En | | | |
| 514113 · Printing and Re | | | |
| Total 514113 · Printing an | | | |
| 51412 · Benefits | | | |
| Total 51412 · Benefits | | | |
| 51413 · Works men Com | | | |
| Total 51413 · Works men | | | |
| 51414 · Health Insurance | | | |
| Total 51414 · Health Insu | | | |
| 51415 · Temp Help | | | |
| Total 51415 · Temp Help | | | |
| 51416 · Consulting Fees | | | |
| Total 51416 · Consulting I | | | |
| 51417 · Professional Ser | | | |
| Total 51417 · Professiona | | | |
| 51418 · License & Permi | | | |
| | 21411 · Accounts Payable-Trade | 104.00 | |
| | 21411 · Accounts Payable-Trade | 100.00 | |
| | 21411 · Accounts Payable-Trade | 133.00 | |
| Total 51418 · License & P | | 337.00 | 0.00 |
| 51419 · Travel expenses | | | |
| | 21411 · Accounts Payable-Trade | 1,110.36 | |
| Total 51419 · Travel expe | | 1,110.36 | 0.00 |
| 51410 · WELLS, FACILIT | | | |
| Total 51410 · WELLS, FA | | | |
| Total 51410 · WELLS, FACILI | | 1,869.90 | 0.00 |
| 51400 · FIELD OPERATIONA | | | |
| Total 51400 · FIELD OPERAT | | | |
| Total 51400 · FIELD OPERATIONA | | 1,869.90 | 0.00 |
| 51500 · ON-SITE TEMPORARY OI | | | |
| 51510 · RENTAL EXPENSES | | | |
| 51511 · Office Rent | | | |
| Total 51511 · Office Rent | | | |
| 51512 · Association Fee | | | |
| Total 51512 · Association | | | |
| 51510 · RENTAL EXPEN | | | |
| Total 51510 · RENTAL EX | | | |
| Total 51510 · RENTAL EXPEN | | | |
| 51520 · OTHER EXPENSES | | | |
| 51521 · Property Insurar | | | |
| Total 51521 · Property Ins | | | |
| 51522 · Utilities | | | |
| Total 51522 · Utilities | | | |
| 51523 · Cable, Internet & | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 51523 · Cable, Inter | | | |
| **51524 · Office supplies** | | | |
| Total 51524 · Office suppl | | | |
| **51525 · Medicines** | | | |
| Total 51525 · Medicines | | | |
| **51526 · Cleaning, Mainte** | | | |
| Total 51526 · Cleaning, M | | | |
| **51527 · Postage & Shipp** | | | |
| Total 51527 · Postage & S | | | |
| **51528 · GIS & Mapping** | | | |
| Total 51528 · GIS & Mapp | | | |
| **51529 · Operations Equi** | | | |
| Total 51529 · Operations | | | |
| **51520 · OTHER EXPENS** | | | |
| Total 51520 · OTHER EXI | | | |
| Total 51520 · OTHER EXPENS | | | |
| **51500 · ON-SITE TEMPORAR** | | | |
| Total 51500 · ON-SITE TEMP( | | | |
| Total 51500 · ON-SITE TEMPORAI | | | |
| **51600 · INSURANCE (i)** | | | |
| **51610 · OPERATIONAL INSU** | | | |
| **51611 · Field Operations** | | | |
| Total 51611 · Field Opera | | | |
| **51610 · OPERATIONAL I** | | | |
| Total 51610 · OPERATIO | | | |
| Total 51610 · OPERATIONAL | | | |
| **51600 · INSURANCE (i) - Oth** | | | |
| Total 51600 · INSURANCE (i) | | | |
| Total 51600 · INSURANCE (i) | | | |
| **51700 · TAXES** | | | |
| **51710 · TAXES** | | | |
| **51711 · Severance Tax** | | | |
| Total 51711 · Severance | | | |
| **51712 · Property Taxes** | | | |
| Total 51712 · Property Ta | | | |
| **51713 · Income Taxes** | | | |
| Total 51713 · Income Tax | | | |
| **51714 · Penalties** | | | |
| Total 51714 · Penalties | | | |
| **51710 · TAXES - Other** | | | |
| Total 51710 · TAXES - Ot | | | |
| Total 51710 · TAXES | | | |
| **51700 · TAXES - Other** | | | |
| Total 51700 · TAXES - Other | | | |
| Total 51700 · TAXES | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| 51800 · OPERATOR FEE (j1) | | | |
| 51810 · OPERATOR FEE | | | |
| 51811 · Operator Fee | | | |
| Total 51811 · Operator Fe | | | |
| 51810 · OPERATOR FEE | | | |
| Total 51810 · OPERATOF | | | |
| Total 51810 · OPERATOR FEI | | | |
| 51800 · OPERATOR FEE (j1) | | | |
| Total 51800 · OPERATOR FEI | | | |
| Total 51800 · OPERATOR FEE (j1) | | | |
| 51900 · OTHER EXPENSES | | | |
| 51910 · OTHER EXPENSES ( | | | |
| 51911 · Profit Share | | | |
| Total 51911 · Profit Share | | | |
| 51910 · OTHER EXPENS | | | |
| Total 51910 · OTHER EXI | | | |
| Total 51910 · OTHER EXPEN: | | | |
| 51900 · OTHER EXPENSES - | | | |
| Total 51900 · OTHER EXPEN: | | | |
| Total 51900 · OTHER EXPENSES | | | |
| 51000 · OPERATIONAL EXPENSE | | | |
| Total 51000 · OPERATIONAL EXP | | | |
| Total 51000 · OPERATIONAL EXPENS: | | 40,852.85 | 31,113.06 |
| 52000 · OVERHEAD EXPENSES | | | |
| 52100 · MANAGEMENT EXPENSE | | | |
| 52110 · PROFESSIONAL SEF | | | |
| 52111 · Legal Fees | | | |
| | 21411 · Accounts Payable-Trade | 112.50 | |
| | 21411 · Accounts Payable-Trade | 593.75 | |
| | 21411 · Accounts Payable-Trade | 4,037.50 | |
| Total 52111 · Legal Fees | | 4,743.75 | 0.00 |
| 52112 · Accounting Fees | | | |
| | 21411 · Accounts Payable-Trade | 2,500.00 | |
| | 21411 · Accounts Payable-Trade | 6,200.00 | |
| | 21411 · Accounts Payable-Trade | 150.00 | |
| | 21411 · Accounts Payable-Trade | 450.00 | |
| | 21411 · Accounts Payable-Trade | 6,600.00 | |
| | 21411 · Accounts Payable-Trade | 640.00 | |
| Total 52112 · Accounting | | 16,540.00 | 0.00 |
| 52113 · Consulting Fees | | | |
| Total 52113 · Consulting F | | | |
| 52110 · PROFESSIONAL | | | |
| Total 52110 · PROFESSI | | | |
| Total 52110 · PROFESSIONA | | 21,283.75 | 0.00 |
| 52120 · ADMINISTRATIVE EX | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| **52121 · Salaries (h)** | | | |
| Total 52121 · Salaries (h) | | | |
| **521210 · Travel Expense** | | | |
| Total 521210 · Travel Exp | | | |
| **521211 · Automobile Exp** | | | |
| Total 521211 · Automobile | | | |
| **521212 · Meals & Entert** | | | |
| Total 521212 · Meals & E | | | |
| **521213 · Printing & Repr** | | | |
| Total 521213 · Printing & | | | |
| **521214 · Bank Fees** | | | |
| | 11215 · Wells Fargo Chkg 8366 | 27.50 | |
| | 11215 · Wells Fargo Chkg 8366 | 27.69 | |
| | 11215 · Wells Fargo Chkg 8366 | 27.70 | |
| | 11215 · Wells Fargo Chkg 8366 | 27.70 | |
| | 11211 · Regions Checking (6791) | 15.00 | |
| Total 521214 · Bank Fees | | 125.59 | 0.00 |
| **52122 · Benefits** | | | |
| Total 52122 · Benefits | | | |
| **52123 · Works Men Com** | | | |
| Total 52123 · Works Men | | | |
| **52124 · Health Insurance** | | | |
| Total 52124 · Health Insur | | | |
| **52125 · Temp Help** | | | |
| Total 52125 · Temp Help | | | |
| **52126 · Payroll Processi** | | | |
| Total 52126 · Payroll Proc | | | |
| **52127 · Insurance (Mana** | | | |
| Total 52127 · Insurance (I | | | |
| **52128 · Dues & Subscrip** | | | |
| | 21411 · Accounts Payable-Trade | 15,736.05 | |
| Total 52128 · Dues & Sub | | 15,736.05 | 0.00 |
| **52129 · Licenses & Perm** | | | |
| Total 52129 · Licenses & | | | |
| **52120 · ADMINISTRATIV** | | | |
| Total 52120 · ADMINISTF | | | |
| Total 52120 · ADMINISTRATI | | 15,861.64 | 0.00 |
| **52100 · MANAGEMENT EXPE** | | | |
| Total 52100 · MANAGEMENT | | | |
| Total 52100 · MANAGEMENT EXP | | 37,145.39 | 0.00 |
| **52200 · OFFICE EXPENSES (Coo** | | | |
| **52210 · RENTAL EXPENSES** | | | |
| **52211 · Office Rent** | | | |
| Total 52211 · Office Rent | | | |
| **52212 · House Rent** | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| Total 52212 · House Rent | | | |
| **52213 · Association Fee** | | | |
| Total 52213 · Association | | | |
| **52210 · RENTAL EXPEN** | | | |
| Total 52210 · RENTAL E) | | | |
| Total 52210 · RENTAL EXPEN | | | |
| **52220 · OTHER EXPENSES** | | | |
| **52221 · Property Insuan** | | | |
| Total 52221 · Property Ins | | | |
| **52222 · Utilities (Water,** | | | |
| Total 52222 · Utilities (Wa | | | |
| **52223 · Cable, Internet &** | | | |
| Total 52223 · Cable, Inter | | | |
| **52224 · Office Supplies** | | | |
| Total 52224 · Office Supp | | | |
| **52225 · Medicines** | | | |
| Total 52225 · Medicines | | | |
| **52226 · Cleaning, Mainte** | | | |
| Total 52226 · Cleaning, M | | | |
| **52227 · Postage & Shipp** | | | |
| Total 52227 · Postage & S | | | |
| **52228 · Advertising Exp** | | | |
| Total 52228 · Advertising | | | |
| **52220 · OTHER EXPENS** | | | |
| Total 52220 · OTHER EX | | | |
| Total 52220 · OTHER EXPEN | | | |
| **52200 · OFFICE EXPENSES** | | | |
| Total 52200 · OFFICE EXPEN | | | |
| Total 52200 · OFFICE EXPENSES | | | |
| **52300 · INSURANCE (i)** | | | |
| **52310 · OPERATIONAL INSU** | | | |
| **52311 · Insurance** | | | |
| Total 52311 · Insurance | | | |
| **52310 · OPERATIONAL I** | | | |
| Total 52310 · OPERATIO | | | |
| Total 52310 · OPERATIONAL | | | |
| **52300 · INSURANCE (i) - Oth** | | | |
| Total 52300 · INSURANCE (i) | | | |
| Total 52300 · INSURANCE (i) | | | |
| **52400 · TAXES** | | | |
| **52410 · TAXES** | | | |
| **52411 · Severance Sales** | | | |
| Total 52411 · Severance S | | | |
| **52412 · Property Taxes** | | | |
| | 21411 · Accounts Payable-Trade | 122.00 | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| | 21411 · Accounts Payable-Trade | 309.00 | |
| | 21411 · Accounts Payable-Trade | 13,526.00 | |
| | 21411 · Accounts Payable-Trade | 8,159.43 | |
| | 21411 · Accounts Payable-Trade | 8,656.00 | |
| Total 52412 · Property Ta | | 30,772.43 | 0.00 |
| **52413 · Income Taxes** | | | |
| Total 52413 · Income Tax | | | |
| **52414 · Franchise Tax** | | | |
| | 11211 · Regions Checking (6791) | 1,663.00 | |
| Total 52414 · Franchise T | | 1,663.00 | 0.00 |
| **52415 · Business Tax (C** | | | |
| | 11211 · Regions Checking (6791) | 113.00 | |
| Total 52415 · Business Ta | | 113.00 | 0.00 |
| **52416 · Business Tax (C** | | | |
| | 11211 · Regions Checking (6791) | 113.00 | |
| Total 52416 · Business Ta | | 113.00 | 0.00 |
| **52410 · TAXES - Other** | | | |
| Total 52410 · TAXES - Ot | | | |
| Total 52410 · TAXES | | 32,661.43 | 0.00 |
| **52400 · TAXES - Other** | | | |
| Total 52400 · TAXES - Other | | | |
| Total 52400 · TAXES | | 32,661.43 | 0.00 |
| **52500 · FINANCIAL EXPENSES** | | | |
| **52510 · INTEREST EXPENSE** | | | |
| **52511 · Interest Expense** | | | |
| Total 52511 · Interest Exp | | | |
| **52512 · Interest Expense** | | | |
| | 11211 · Regions Checking (6791) | 107.94 | |
| Total 52512 · Interest Exp | | 107.94 | 0.00 |
| **52510 · INTEREST EXPE** | | | |
| Total 52510 · INTEREST | | | |
| Total 52510 · INTEREST EXPI | | 107.94 | 0.00 |
| **52500 · FINANCIAL EXPENSI** | | | |
| Total 52500 · FINANCIAL EXF | | | |
| Total 52500 · FINANCIAL EXPENS | | 107.94 | 0.00 |
| **52600 · DEPRECIATIONS & AMOI** | | | |
| **52610 · DEPRECIATIONS** | | | |
| **52611 · Depreciations** | | | |
| Total 52611 · Depreciatio | | | |
| **52610 · DEPRECIATIONS** | | | |
| Total 52610 · DEPRECIA | | | |
| Total 52610 · DEPRECIATION | | | |
| **52620 · AMORTIZATIONS** | | | |
| **52621 · Amortizations** | | | |
| Total 52621 · Amortizatio | | | |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Split | Debit | Credit |
|---|---|---|---|
| **52620 · AMORTIZATION** | | | |
| Total 52620 · AMORTIZA | | | |
| Total 52620 · AMORTIZATION | | | |
| **52600 · DEPRECIATIONS & A** | | | |
| Total 52600 · DEPRECIATION | | | |
| Total 52600 · DEPRECIATIONS & | | | |
| **52700 · OTHER EXPENSES** | | | |
| **52710 · OTHER EXPENSES** | | | |
| **52711 · Profit Share** | | | |
| Total 52711 · Profit Share | | | |
| **52712 · Bad Debt Write-(** | | | |
| Total 52712 · Bad Debt W | | | |
| **52713 · Losses** | | | |
| Total 52713 · Losses | | | |
| **52714 · Disposal of Fixe** | | | |
| Total 52714 · Disposal of | | | |
| **52710 · OTHER EXPENS** | | | |
| Total 52710 · OTHER EX | | | |
| Total 52710 · OTHER EXPEN | | | |
| **52700 · OTHER EXPENSES -** | | | |
| Total 52700 · OTHER EXPEN | | | |
| Total 52700 · OTHER EXPENSES | | | |
| **52000 · OVERHEAD EXPENSES -** | | | |
| Total 52000 · OVERHEAD EXPEN | | | |
| Total 52000 · OVERHEAD EXPENSES | | 69,914.76 | 0.00 |
| **50000 · EXPENSES - Other** | | | |
| Total 50000 · EXPENSES - Other | | | |
| Total 50000 · EXPENSES | | 110,767.61 | 31,113.06 |
| **51348 · Personnel Training & Cert.** | | | |
| | 21411 · Accounts Payable-Trade | 869.04 | |
| Total 51348 · Personnel Training & Cert. | | 869.04 | 0.00 |
| **No accnt** | | | |
| Total no accnt | | | |
| TOTAL | | 463,388.31 | 463,388.31 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

B&W PIPELINE, LLC - GENERAL LEDGER

| | Balance |
|---|---|
| 11200 · BANKS | 757.93 |
| 11210 · BANK ACCOUNTS | 757.93 |
| 11211 · Regions Checking (6791) | 564.34 |
| | 2,064.34 |
| | 1,965.18 |
| | 1,774.18 |
| | 21,774.18 |
| | 21,752.36 |
| | 21,460.08 |
| | 21,411.93 |
| | 20,943.69 |
| | 20,926.84 |
| | 40,926.84 |
| | 54,403.46 |
| | 61,967.86 |
| | 64,675.66 |
| | 56,019.66 |
| | 55,915.66 |
| | 55,793.66 |
| | 47,634.23 |
| | 47,325.23 |
| | 33,799.23 |
| | 33,799.23 |
| | 33,776.98 |
| | 29,808.23 |
| | 29,515.95 |
| | 29,400.54 |
| | 22,493.04 |
| | 22,015.90 |
| | 21,146.86 |
| | 21,093.36 |
| | 20,564.88 |
| | 20,508.72 |
| | 19,647.17 |
| | 19,547.17 |
| | 19,532.12 |
| | 9,380.11 |
| | 3,380.11 |
| | 1,609.17 |
| | 1,316.89 |
| | 1,254.67 |
| | 732.12 |
| | 599.12 |
| | 1,599.12 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| | 1,486.12 |
| | 1,373.12 |
| | 1,373.12 |
| | 1,373.12 |
| | 16,373.12 |
| | 16,358.12 |
| Total 11211 · Regions Checking (6 | 16,358.12 |
| **11212 · Regions Money Market (6** | **0.00** |
| Total 11212 · Regions Money Mark | 0.00 |
| **11213 · Chase Checking (3661)** | **0.00** |
| Total 11213 · Chase Checking (366 | 0.00 |
| **11214 · Chase Savings (8235)** | **0.00** |
| Total 11214 · Chase Savings (8235 | 0.00 |
| **11215 · Wells Fargo Chkg 8366** | **193.59** |
| | 166.09 |
| | 138.40 |
| | 110.70 |
| | 83.00 |
| | 5,583.00 |
| | 583.00 |
| Total 11215 · Wells Fargo Chkg 83 | 583.00 |
| **11210 · BANK ACCOUNTS - Othe** | **0.00** |
| Total 11210 · BANK ACCOUNTS - | 0.00 |
| Total 11210 · BANK ACCOUNTS | 16,941.12 |
| **11200 · BANKS - Other** | **0.00** |
| Total 11200 · BANKS - Other | 0.00 |
| Total 11200 · BANKS | 16,941.12 |
| **11420 · ACCOUNTS RECEIVABLE (COMM** | **63,748.82** |
| **11421 · Locals** | **0.00** |
| Total 11421 · Locals | 0.00 |
| **11422 · Foreign** | **0.00** |
| Total 11422 · Foreign | 0.00 |
| **11423 · A/R S.Longley (Advance)** | **0.00** |
| Total 11423 · A/R S.Longley (Advance) | 0.00 |
| **11424 · Accounts Receivable** | **63,748.82** |
| | 58,748.82 |
| | 53,748.82 |
| | 48,748.82 |
| | 43,748.82 |
| | 38,748.82 |
| | 33,748.82 |
| | 28,748.82 |
| | 23,748.82 |
| | 10,272.20 |
| | -602.75 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| | 7,030.09 |
| | 8,249.71 |
| | 19,124.66 |
| | 16,416.86 |
| | 8,852.46 |
| | 15,536.80 |
| | -4,701.31 |
| | -2,310.41 |
| | 17,927.70 |
| | -16,795.88 |
| | -6,011.05 |
| | -1,382.65 |
| Total 11424 · Accounts Receivable | -1,382.65 |
| **11420 · ACCOUNTS RECEIVABLE (CC** | **0.00** |
| Total 11420 · ACCOUNTS RECEIVABL | 0.00 |
| Total 11420 · ACCOUNTS RECEIVABLE (C | -1,382.65 |
| **Exchange** | **0.00** |
| Total Exchange | 0.00 |
| **Undeposited Funds** | **0.00** |
| | 5,000.00 |
| | 10,000.00 |
| | 15,000.00 |
| | 20,000.00 |
| | 25,000.00 |
| | 30,000.00 |
| | 35,000.00 |
| | 15,000.00 |
| | 20,000.00 |
| | 33,476.62 |
| | 13,476.62 |
| | 0.00 |
| | 2,707.80 |
| | 10,272.20 |
| | 2,707.80 |
| | 0.00 |
| Total Undeposited Funds | 0.00 |
| **10000 · ASSET** | **0.00** |
| **11000 · CURRENT ASSETS** | **0.00** |
| **11100 · CASH** | **0.00** |
| **11110 · UNDEPOSITED FUNI** | **0.00** |
| Total 11110 · UNDEPOSITED | 0.00 |
| **11120 · PETTY CASH** | **0.00** |
| Total 11120 · PETTY CASH | 0.00 |
| **11100 · CASH - Other** | **0.00** |
| Total 11100 · CASH - Other | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 11100 · CASH | 0.00 |
| **11300 · TEMPORARY INVESTMEI** | **0.00** |
| **11310 · TEMPORARY INVES'** | **0.00** |
| **11311 · Temporary Inves** | **0.00** |
| Total 11311 · Temporary I | 0.00 |
| **11310 · TEMPORARY IN'** | **0.00** |
| Total 11310 · TEMPORAI | 0.00 |
| Total 11310 · TEMPORARY IN | 0.00 |
| **11300 · TEMPORARY INVES'** | **0.00** |
| Total 11300 · TEMPORARY IN | 0.00 |
| Total 11300 · TEMPORARY INVES | 0.00 |
| **11400 · RECEIVABLES** | **0.00** |
| **11410 · NOTES RECEIVABLE** | **0.00** |
| **11411 · Notes Receivabl** | **0.00** |
| Total 11411 · Notes Rece | 0.00 |
| **11410 · NOTES RECEIV/** | **0.00** |
| Total 11410 · NOTES RE | 0.00 |
| Total 11410 · NOTES RECEIV | 0.00 |
| **11430 · ALLOWANCE FOR B** | **0.00** |
| **11431 · Allowance For B** | **0.00** |
| Total 11431 · Allowance F | 0.00 |
| **11430 · ALLOWANCE FC** | **0.00** |
| Total 11430 · ALLOWANC | 0.00 |
| Total 11430 · ALLOWANCE F | 0.00 |
| **11400 · RECEIVABLES - Oth** | **0.00** |
| Total 11400 · RECEIVABLES | 0.00 |
| Total 11400 · RECEIVABLES | 0.00 |
| **11500 · OTHER ACCOUNTS RECI** | **0.00** |
| **11510 · ADVANCE PAYMENT** | **0.00** |
| **11511 · Advance payme** | **0.00** |
| Total 11511 · Advance pa | 0.00 |
| **11512 · EMS Retainer De** | **0.00** |
| Total 11512 · EMS Retain | 0.00 |
| **11510 · ADVANCE PAYM** | **0.00** |
| Total 11510 · ADVANCE I | 0.00 |
| Total 11510 · ADVANCE PAYI | 0.00 |
| **11520 · EMPLOYEES** | **0.00** |
| Total 11520 · EMPLOYEES | 0.00 |
| **11530 · TAXES** | **0.00** |
| **11531 · Federal Income** | **0.00** |
| Total 11531 · Federal Inc | 0.00 |
| **11532 · TN Severance Ta** | **0.00** |
| Total 11532 · TN Severan | 0.00 |
| **11533 · TN Franchis & E** | **0.00** |
| Total 11533 · TN Franchis | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **11530 · TAXES - Other** | **0.00** |
| Total 11530 · TAXES - Ot | 0.00 |
| Total 11530 · TAXES | 0.00 |
| **11540 · SECURITY DEPOSIT:** | **0.00** |
| **11541 · Security Deposit** | **0.00** |
| Total 11541 · Security De | 0.00 |
| **11540 · SECURITY DEP(** | **0.00** |
| Total 11540 · SECURITY | 0.00 |
| Total 11540 · SECURITY DEP | 0.00 |
| **11550 · OTHER** | **0.00** |
| **11551 · FWM intercompa** | **0.00** |
| Total 11551 · FWM interc | 0.00 |
| **11552 · Enrema, LLC** | **0.00** |
| Total 11552 · Enrema, LL | 0.00 |
| **11550 · OTHER - Other** | **0.00** |
| Total 11550 · OTHER - O | 0.00 |
| Total 11550 · OTHER | 0.00 |
| **11500 · OTHER ACCOUNTS I** | **0.00** |
| Total 11500 · OTHER ACCOU | 0.00 |
| Total 11500 · OTHER ACCOUNTS | 0.00 |
| **11600 · INVENTORY** | **0.00** |
| **11610 · FINISHED PRODUCT** | **0.00** |
| **11611 · Oil** | **0.00** |
| Total 11611 · Oil | 0.00 |
| **11612 · Gas** | **0.00** |
| Total 11612 · Gas | 0.00 |
| **116199 · Other** | **0.00** |
| Total 116199 · Other | 0.00 |
| **11610 · FINISHED PROD** | **0.00** |
| Total 11610 · FINISHED F | 0.00 |
| Total 11610 · FINISHED PROI | 0.00 |
| **11620 · INVENTORY IN PRO(** | **0.00** |
| **11621 · Oil** | **0.00** |
| Total 11621 · Oil | 0.00 |
| **11622 · Gas** | **0.00** |
| Total 11622 · Gas | 0.00 |
| **116299 · Other** | **0.00** |
| Total 116299 · Other | 0.00 |
| **11620 · INVENTORY IN F** | **0.00** |
| Total 11620 · INVENTOR | 0.00 |
| Total 11620 · INVENTORY IN | 0.00 |
| **11630 · OTHER INVENTORIE** | **0.00** |
| **11631 · Lubricants and (** | **0.00** |
| Total 11631 · Lubricants a | 0.00 |
| **11632 · Spare Parts** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 11632 · Spare Parts | 0.00 |
| **11633 · Materials** | **0.00** |
| Total 11633 · Materials | 0.00 |
| **11634 · Tools** | **0.00** |
| Total 11634 · Tools | 0.00 |
| **116399 · Other** | **0.00** |
| Total 116399 · Other | 0.00 |
| **11630 · OTHER INVENT(** | **0.00** |
| Total 11630 · OTHER INV | 0.00 |
| Total 11630 · OTHER INVENT | 0.00 |
| **11600 · INVENTORY - Other** | **0.00** |
| Total 11600 · INVENTORY - C | 0.00 |
| Total 11600 · INVENTORY | 0.00 |
| **11700 · INVENTORIES (OWN)** | **0.00** |
| **17100 · Inventory Asset** | **0.00** |
| Total 17100 · Inventory Asset | 0.00 |
| **11700 · INVENTORIES (OWN** | **0.00** |
| Total 11700 · INVENTORIES ( | 0.00 |
| Total 11700 · INVENTORIES (OWI | 0.00 |
| **11800 · PREPAID EXPENSES** | **0.00** |
| **11810 · PREPAID RENT** | **0.00** |
| **11811 · Prepaid Rent** | **0.00** |
| Total 11811 · Prepaid Rer | 0.00 |
| **11810 · PREPAID RENT** | **0.00** |
| Total 11810 · PREPAID R | 0.00 |
| Total 11810 · PREPAID RENT | 0.00 |
| **11820 · PREPAID ADVERTISI** | **0.00** |
| **11821 · Prepaid Advertis** | **0.00** |
| Total 11821 · Prepaid Adv | 0.00 |
| **11820 · PREPAID ADVEI** | **0.00** |
| Total 11820 · PREPAID A | 0.00 |
| Total 11820 · PREPAID ADVE | 0.00 |
| **11830 · PREPAID INSURANC** | **0.00** |
| **11831 · Prepaid Insuran** | **0.00** |
| Total 11831 · Prepaid Insı | 0.00 |
| **11830 · PREPAID INSUR** | **0.00** |
| Total 11830 · PREPAID II | 0.00 |
| Total 11830 · PREPAID INSUI | 0.00 |
| **11840 · PREPAID LEGAL** | **0.00** |
| **11841 · Prepaid Legal Fe** | **0.00** |
| Total 11841 · Prepaid Leg | 0.00 |
| **11840 · PREPAID LEGAL** | **0.00** |
| Total 11840 · PREPAID L | 0.00 |
| Total 11840 · PREPAID LEGA | 0.00 |
| **11800 · PREPAID EXPENSES** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 11800 · PREPAID EXPE | 0.00 |
| Total 11800 · PREPAID EXPENSE | 0.00 |
| **11900 · OTHER CURRENT ASSET** | **0.00** |
| **11910 · OTHER CURRENT AS** | **0.00** |
| **11911 · Other Current As** | **0.00** |
| Total 11911 · Other Curre | 0.00 |
| **11910 · OTHER CURREN** | **0.00** |
| Total 11910 · OTHER CU | 0.00 |
| Total 11910 · OTHER CURRE | 0.00 |
| **11900 · OTHER CURRENT AS** | **0.00** |
| Total 11900 · OTHER CURRE | 0.00 |
| Total 11900 · OTHER CURRENT A | 0.00 |
| **11000 · CURRENT ASSETS - Oth** | **0.00** |
| Total 11000 · CURRENT ASSETS | 0.00 |
| Total 11000 · CURRENT ASSETS | 0.00 |
| **10000 · ASSET - Other** | **0.00** |
| Total 10000 · ASSET - Other | 0.00 |
| Total 10000 · ASSET | 0.00 |
| **12000 · FIXED ASSETS (NET)** | **2,699,310.88** |
| **12100 · GENERAL MINERAL LEASING** | **0.00** |
| Total 12100 · GENERAL MINERAL LEA | 0.00 |
| **12200 · GENERAL STUDIES & RESEA** | **0.00** |
| Total 12200 · GENERAL STUDIES & RI | 0.00 |
| **12300 · WELLS** | **0.00** |
| **12310 · SPECIFIC STUDIES & PE** | **0.00** |
| **12311 · Technical Well Studi** | **0.00** |
| Total 12311 · Technical Well S | 0.00 |
| **12312 · Permits & Surveys** | **0.00** |
| Total 12312 · Permits & Surve | 0.00 |
| **12313 · Environmental Perm** | **0.00** |
| Total 12313 · Environmental P | 0.00 |
| **12310 · SPECIFIC STUDIES &** | **0.00** |
| Total 12310 · SPECIFIC STUD | 0.00 |
| Total 12310 · SPECIFIC STUDIES | 0.00 |
| **12320 · WELL SITE & ROAD** | **0.00** |
| **12321 · Construction Service** | **0.00** |
| Total 12321 · Construction Ser | 0.00 |
| **12322 · Conditioning Service** | **0.00** |
| Total 12322 · Conditioning Ser | 0.00 |
| **12323 · Materials** | **0.00** |
| Total 12323 · Materials | 0.00 |
| **12324 · Electric Istallations A** | **0.00** |
| Total 12324 · Electric Istallatio | 0.00 |
| **12320 · WELL SITE & ROAD** | **0.00** |
| Total 12320 · WELL SITE & R | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 12320 · WELL SITE & ROAD | 0.00 |
| **12350 · FLOW LINE** | **0.00** |
| **12351 · Construction Service** | **0.00** |
| Total 12351 · Construction Ser | 0.00 |
| **12352 · Materials** | **0.00** |
| Total 12352 · Materials | 0.00 |
| **12350 · FLOW LINE - Other** | **0.00** |
| Total 12350 · FLOW LINE - Ot | 0.00 |
| Total 12350 · FLOW LINE | 0.00 |
| **12360 · EQUIPMENTS & FACILITI** | **0.00** |
| **12361 · Pumping Units** | **0.00** |
| Total 12361 · Pumping Units | 0.00 |
| **12362 · Engines** | **0.00** |
| Total 12362 · Engines | 0.00 |
| **12363 · Separator** | **0.00** |
| Total 12363 · Separator | 0.00 |
| **12364 · Tank** | **0.00** |
| Total 12364 · Tank | 0.00 |
| **12365 · Other Production Eq** | **0.00** |
| Total 12365 · Other Productior | 0.00 |
| **12366 · Valves** | **0.00** |
| Total 12366 · Valves | 0.00 |
| **12367 · Vacuum Pumps** | **0.00** |
| Total 12367 · Vacuum Pumps | 0.00 |
| **12360 · EQUIPMENTS & FAC** | **0.00** |
| Total 12360 · EQUIPMENTS & | 0.00 |
| Total 12360 · EQUIPMENTS & FA( | 0.00 |
| **12370 · REACTIVATIONS & REPA** | **0.00** |
| **12371 · Workover Rig Servic** | **0.00** |
| Total 12371 · Workover Rig Se | 0.00 |
| **123710 · Cementing Service** | **0.00** |
| Total 123710 · Cementing Ser | 0.00 |
| **123711 · Video Wel Log** | **0.00** |
| Total 123711 · Video Wel Log | 0.00 |
| **123712 · SODA Gas Injection** | **0.00** |
| Total 123712 · SODA Gas Inje | 0.00 |
| **12372 · Cased Hole Logging** | **0.00** |
| Total 12372 · Cased Hole Log( | 0.00 |
| **12373 · Stimulation Service** | **0.00** |
| Total 12373 · Stimulation Serv | 0.00 |
| **12374 · Tools** | **0.00** |
| Total 12374 · Tools | 0.00 |
| **12375 · Materials** | **0.00** |
| Total 12375 · Materials | 0.00 |
| **12376 · Repair Service** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 12376 · Repair Service | 0.00 |
| **12378 · Mat Transportation a** | **0.00** |
| Total 12378 · Mat Transportati | 0.00 |
| **12379 · Production System C** | **0.00** |
| Total 12379 · Production Syste | 0.00 |
| **12370 · REACTIVATIONS & F** | **0.00** |
| Total 12370 · REACTIVATION | 0.00 |
| Total 12370 · REACTIVATIONS & I | 0.00 |
| **12300 · WELLS - Other** | **0.00** |
| Total 12300 · WELLS - Other | 0.00 |
| Total 12300 · WELLS | 0.00 |
| **12400 · TTCD** | **99,742.07** |
| **12410 · SPECIFIC STUDIES & PE** | **88,449.96** |
| **12411 · Topographical Studi** | **800.00** |
| Total 12411 · Topographical S | 800.00 |
| **12412 · Engineering Studies** | **80,326.69** |
| **Engineering CP** | **0.00** |
| Total Engineering CP | 0.00 |
| **Engineering TR (Baselin** | **0.00** |
| Total Engineering TR (Ba: | 0.00 |
| **Engineering TR (Hwy 62** | **0.00** |
| Total Engineering TR (Hw | 0.00 |
| **12412 · Engineering Stu** | **80,326.69** |
| Total 12412 · Engineering | 80,326.69 |
| Total 12412 · Engineering Stuc | 80,326.69 |
| **12413 · Environmental Studi** | **7,323.27** |
| **Environmental Studies &** | **0.00** |
| Total Environmental Studi | 0.00 |
| **Environmental Studies &** | **0.00** |
| Total Environmental Studi | 0.00 |
| **12413 · Environmental S** | **7,323.27** |
| Total 12413 · Environmen | 7,323.27 |
| Total 12413 · Environmental S | 7,323.27 |
| **12414 · Other Permits** | **0.00** |
| Total 12414 · Other Permits | 0.00 |
| **12410 · SPECIFIC STUDIES &** | **0.00** |
| Total 12410 · SPECIFIC STUL | 0.00 |
| Total 12410 · SPECIFIC STUDIES | 88,449.96 |
| **12420 · FACILITIES SITE** | **9,717.97** |
| **12421 · Construction Service** | **2,764.40** |
| Total 12421 · Construction Ser | 2,764.40 |
| **12422 · Conditioning Service** | **3,475.48** |
| **Conditioning Services C** | **0.00** |
| Total Conditioning Service | 0.00 |
| **Conditioning Services T** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total Conditioning Service | 0.00 |
| **12422 · Conditioning Se** | **3,475.48** |
| Total 12422 · Conditioning | 3,475.48 |
| Total 12422 · Conditioning Ser | 3,475.48 |
| **12423 · Materials** | **3,478.09** |
| **Materials TR** | **0.00** |
| Total Materials TR | 0.00 |
| **12423 · Materials - Other** | **3,478.09** |
| Total 12423 · Materials - ( | 3,478.09 |
| Total 12423 · Materials | 3,478.09 |
| **124299 · Miscellaneous** | **0.00** |
| Total 124299 · Miscellaneous | 0.00 |
| **12420 · FACILITIES SITE - Ot** | **0.00** |
| Total 12420 · FACILITIES SITI | 0.00 |
| Total 12420 · FACILITIES SITE | 9,717.97 |
| **12430 · FACILITIES** | **1,574.14** |
| **12431 · Construction Service** | **1,574.14** |
| Total 12431 · Construction Ser | 1,574.14 |
| **12432 · Safety Improvements** | **0.00** |
| Total 12432 · Safety Improver | 0.00 |
| **12433 · Improvements Servic** | **0.00** |
| Total 12433 · Improvements S | 0.00 |
| **12434 · Materials** | **0.00** |
| Total 12434 · Materials | 0.00 |
| **12435 · Materials Transp. & F** | **0.00** |
| Total 12435 · Materials Transp | 0.00 |
| **124399 · Miscellaneous** | **0.00** |
| Total 124399 · Miscellaneous | 0.00 |
| **12430 · FACILITIES - Other** | **0.00** |
| Total 12430 · FACILITIES - Ot | 0.00 |
| Total 12430 · FACILITIES | 1,574.14 |
| **12440 · EQUIPMENT** | **0.00** |
| **12441 · Flow Meters and Pre** | **0.00** |
| Total 12441 · Flow Meters and | 0.00 |
| **12442 · Safety Equipment (V** | **0.00** |
| Total 12442 · Safety Equipmer | 0.00 |
| **12443 · Flare** | **0.00** |
| Total 12443 · Flare | 0.00 |
| **12444 · Gas Separator** | **0.00** |
| Total 12444 · Gas Separator | 0.00 |
| **12445 · Gas Dehidration** | **0.00** |
| Total 12445 · Gas Dehidration | 0.00 |
| **12446 · Dew Point** | **0.00** |
| Total 12446 · Dew Point | 0.00 |
| **12447 · Compressor** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 12447 · Compressor | 0.00 |
| **12448 · Liquid Tanks** | **0.00** |
| Total 12448 · Liquid Tanks | 0.00 |
| **124499 · Other** | **0.00** |
| Total 124499 · Other | 0.00 |
| **12440 · EQUIPMENT - Other** | **0.00** |
| Total 12440 · EQUIPMENT - C | 0.00 |
| Total 12440 · EQUIPMENT | 0.00 |
| **12450 · TURNKEY CONTRACT** | **0.00** |
| **12451 · Turnkey Contract** | **0.00** |
| Total 12451 · Turnkey Contrac | 0.00 |
| **12450 · TURNKEY CONTRAC** | **0.00** |
| Total 12450 · TURNKEY CON | 0.00 |
| Total 12450 · TURNKEY CONTRA | 0.00 |
| **12400 · TTCD - Other** | **0.00** |
| Total 12400 · TTCD - Other | 0.00 |
| Total 12400 · TTCD | 99,742.07 |
| **12500 · NOT DEPRECIABLE** | **20,100.01** |
| **12510 · NOT DEPRECIABLE** | **20,100.01** |
| **12511 · Land** | **20,100.00** |
| **125111 · HWY 62 Compr** | **20,100.00** |
| Total 125111 · HWY 62 C | 20,100.00 |
| **125112 · Nasville Ave. G** | **0.00** |
| Total 125112 · Nasville A | 0.00 |
| **12511 · Land - Other** | **0.00** |
| Total 12511 · Land - Othe | 0.00 |
| Total 12511 · Land | 20,100.00 |
| **12512 · Construccion in Proc** | **0.01** |
| **125121 · Pipelines** | **0.01** |
| | 5,650.01 |
| | 5,654.71 |
| | 6,527.21 |
| | 6,638.53 |
| | 7,938.53 |
| | 10,522.03 |
| Total 125121 · Pipelines | 10,522.03 |
| **125122 · Due Dilligence** | **0.00** |
| Total 125122 · Due Dillige | 0.00 |
| **12512 · Construccion in** | **0.00** |
| Total 12512 · Construccio | 0.00 |
| Total 12512 · Construccion in I | 10,522.03 |
| **12510 · NOT DEPRECIABLE** | **0.00** |
| Total 12510 · NOT DEPRECIA | 0.00 |
| Total 12510 · NOT DEPRECIABLE | 30,622.03 |
| **12500 · NOT DEPRECIABLE - Oth** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 12500 · NOT DEPRECIABLE | 0.00 |
| Total 12500 · NOT DEPRECIABLE | 30,622.03 |
| **12600 · DEPRECIABLE** | **3,035,000.30** |
| **12610 · DEPRECIABLE** | **3,035,000.30** |
| **12618 · Plant, Machinery and** | **3,035,000.30** |
| **126181 · Pipeline** | **2,597,285.11** |
| Total 126181 · Pipeline | 2,597,285.11 |
| **126182 · Pipeline Safety** | **187,417.86** |
| Total 126182 · Pipeline Sa | 187,417.86 |
| **126183 · Engines** | **0.00** |
| Total 126183 · Engines | 0.00 |
| **126184 · Tanks** | **0.00** |
| Total 126184 · Tanks | 0.00 |
| **126185 · Stimulation We** | **0.00** |
| Total 126185 · Stimulatior | 0.00 |
| **126186 · Flare** | **0.00** |
| Total 126186 · Flare | 0.00 |
| **126187 · Pipeline Safety** | **241,275.22** |
| Total 126187 · Pipeline Sa | 241,275.22 |
| **126188 · Pipeline Safety** | **9,022.11** |
| Total 126188 · Pipeline Sa | 9,022.11 |
| **12618 · Plant, Machinery** | **0.00** |
| Total 12618 · Plant, Mach | 0.00 |
| Total 12618 · Plant, Machinery | 3,035,000.30 |
| **12619 · Well Site & Road Imp** | **0.00** |
| **126191 · W Site & Rd. Im** | **0.00** |
| Total 126191 · W Site & F | 0.00 |
| **126192 · W Site & Rd Im** | **0.00** |
| Total 126192 · W Site & F | 0.00 |
| **126193 · W Site & Rd Im** | **0.00** |
| Total 126193 · W Site & F | 0.00 |
| **126194 · W Site & Rd Im** | **0.00** |
| Total 126194 · W Site & F | 0.00 |
| **126195 · W Site & Rd. Im** | **0.00** |
| Total 126195 · W Site & F | 0.00 |
| **126196 · W. Site & Rd. Ir** | **0.00** |
| Total 126196 · W. Site & I | 0.00 |
| **126197 · W Site & Rd. Im** | **0.00** |
| Total 126197 · W Site & F | 0.00 |
| **12619 · Well Site & Roac** | **0.00** |
| Total 12619 · Well Site & | 0.00 |
| Total 12619 · Well Site & Roac | 0.00 |
| **12620 · Equipment & Facilitie** | **0.00** |
| **126201 · Eq. & Facil. Imp** | **0.00** |
| Total 126201 · Eq. & Faci | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **126202 · Eq. & Facil. Imp** | **0.00** |
| Total 126202 · Eq. & Faci | 0.00 |
| **126203 · Eq. & Facil. Imp** | **0.00** |
| Total 126203 · Eq. & Faci | 0.00 |
| **126204 · Eq. & Facil. Imp** | **0.00** |
| Total 126204 · Eq. & Faci | 0.00 |
| **126205 · Eq. & Facil. Imp** | **0.00** |
| Total 126205 · Eq. & Faci | 0.00 |
| **12620 · Equipment & Fa** | **0.00** |
| Total 12620 · Equipment & | 0.00 |
| Total 12620 · Equipment & Fa | 0.00 |
| **12621 · Workovers** | **0.00** |
| **126211 · Workover - Dar** | **0.00** |
| Total 126211 · Workover · | 0.00 |
| **126212 · Workover - Dar** | **0.00** |
| Total 126212 · Workover · | 0.00 |
| **126213 · Workover - S. J** | **0.00** |
| Total 126213 · Workover · | 0.00 |
| **126214 · Workover - Sm** | **0.00** |
| Total 126214 · Workover · | 0.00 |
| **12621 · Workovers - Oth** | **0.00** |
| Total 12621 · Workovers · | 0.00 |
| Total 12621 · Workovers | 0.00 |
| **12610 · DEPRECIABLE - Oth** | **0.00** |
| Total 12610 · DEPRECIABLE | 0.00 |
| Total 12610 · DEPRECIABLE | 3,035,000.30 |
| **12600 · DEPRECIABLE - Other** | **0.00** |
| Total 12600 · DEPRECIABLE - Oth | 0.00 |
| Total 12600 · DEPRECIABLE | 3,035,000.30 |
| **12700 · ACCUMULATED DEPRECIATI** | **-455,531.50** |
| **12710 · ACCUMULATED DEPREC** | **-455,531.50** |
| **12718 · Plant, Machinery and** | **-455,531.50** |
| **127181 · Pipeline** | **-416,051.99** |
| Total 127181 · Pipeline | -416,051.99 |
| **127182 · Pipeline Safety** | **-39,479.51** |
| Total 127182 · Pipeline S | -39,479.51 |
| **127183 · Engines** | **0.00** |
| Total 127183 · Engines | 0.00 |
| **127184 · Tanks** | **0.00** |
| Total 127184 · Tanks | 0.00 |
| **127185 · Stimulation We** | **0.00** |
| Total 127185 · Stimulatior | 0.00 |
| **127186 · Flare** | **0.00** |
| Total 127186 · Flare | 0.00 |
| **12718 · Plant, Machinery** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 12718 · Plant, Mach | 0.00 |
| Total 12718 · Plant, Machinery | -455,531.50 |
| **12719 · Well Site & Road Imp** | **0.00** |
| **127191 · Well Site & Rd.** | **0.00** |
| Total 127191 · Well Site & | 0.00 |
| **127192 · Well Site & Rd.** | **0.00** |
| Total 127192 · Well Site & | 0.00 |
| **127193 · Well Site & Rd.** | **0.00** |
| Total 127193 · Well Site & | 0.00 |
| **127194 · Well Site & Rd.** | **0.00** |
| Total 127194 · Well Site & | 0.00 |
| **127195 · Well Site & Rd.** | **0.00** |
| Total 127195 · Well Site & | 0.00 |
| **127196 · Well Site & Rd.** | **0.00** |
| Total 127196 · Well Site & | 0.00 |
| **127197 · Well Site & Rd.** | **0.00** |
| Total 127197 · Well Site & | 0.00 |
| **12719 · Well Site & Roac** | **0.00** |
| Total 12719 · Well Site & | 0.00 |
| Total 12719 · Well Site & Roac | 0.00 |
| **12720 · Equipment & Facilitie** | **0.00** |
| **127201 · Equip. & Facil I** | **0.00** |
| Total 127201 · Equip. & F | 0.00 |
| **127202 · Equip. & Facil I** | **0.00** |
| Total 127202 · Equip. & F | 0.00 |
| **127203 · Equip. & Facil I** | **0.00** |
| Total 127203 · Equip. & F | 0.00 |
| **127204 · Equip. & Facil I** | **0.00** |
| Total 127204 · Equip. & F | 0.00 |
| **127205 · Equip. & Facil I** | **0.00** |
| Total 127205 · Equip. & F | 0.00 |
| **12720 · Equipment & Fa** | **0.00** |
| Total 12720 · Equipment | 0.00 |
| Total 12720 · Equipment & Fa | 0.00 |
| **12721 · Workovers** | **0.00** |
| **127211 · Workover - Dar** | **0.00** |
| Total 127211 · Workover | 0.00 |
| **127212 · Workover - Dar** | **0.00** |
| Total 127212 · Workover | 0.00 |
| **127213 · Workover - S. J** | **0.00** |
| Total 127213 · Workover | 0.00 |
| **127214 · Workover - Sm** | **0.00** |
| Total 127214 · Workover | 0.00 |
| **12721 · Workovers - Oth** | **0.00** |
| Total 12721 · Workovers | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 12721 · Workovers | 0.00 |
| **12710 · ACCUMULATED DEP** | **0.00** |
| Total 12710 · ACCUMULATEI | 0.00 |
| Total 12710 · ACCUMULATED DEI | -455,531.50 |
| **12700 · ACCUMULATED DEPREC** | **0.00** |
| Total 12700 · ACCUMULATED DEI | 0.00 |
| Total 12700 · ACCUMULATED DEPRE( | -455,531.50 |
| **12000 · FIXED ASSETS (NET) - Other** | **0.00** |
| Total 12000 · FIXED ASSETS (NET) - C | 0.00 |
| Total 12000 · FIXED ASSETS (NET) | 2,709,832.90 |
| **13000 · DEFERRED ASSETS (NET)** | **0.00** |
| **13100 · DEFERRED ASSETS** | **0.00** |
| **13110 · DEFERRED ASSETS** | **0.00** |
| **13111 · Trade marks** | **0.00** |
| Total 13111 · Trade marks | 0.00 |
| **13112 · Patents** | **0.00** |
| Total 13112 · Patents | 0.00 |
| **13113 · Organization Startup** | **0.00** |
| Total 13113 · Organization Sta | 0.00 |
| **13114 · Research and Develc** | **0.00** |
| Total 13114 · Research and D( | 0.00 |
| **13115 · Goodwill** | **0.00** |
| Total 13115 · Goodwill | 0.00 |
| **131199 · Other** | **0.00** |
| Total 131199 · Other | 0.00 |
| **13110 · DEFERRED ASSETS** | **0.00** |
| Total 13110 · DEFERRED AS( | 0.00 |
| Total 13110 · DEFERRED ASSETS | 0.00 |
| **13100 · DEFERRED ASSETS - Otl** | **0.00** |
| Total 13100 · DEFERRED ASSETS | 0.00 |
| Total 13100 · DEFERRED ASSETS | 0.00 |
| **13200 · ACCUMULATED AMORTIZATI** | **0.00** |
| **13210 · ACCUMULATED AMORTI** | **0.00** |
| **13211 · Trade marks** | **0.00** |
| Total 13211 · Trade marks | 0.00 |
| **13212 · Patents** | **0.00** |
| Total 13212 · Patents | 0.00 |
| **13213 · Organization Startup** | **0.00** |
| Total 13213 · Organization Sta | 0.00 |
| **13214 · Research and Develc** | **0.00** |
| Total 13214 · Research and D( | 0.00 |
| **13215 · Goodwill** | **0.00** |
| Total 13215 · Goodwill | 0.00 |
| **132199 · Other** | **0.00** |
| Total 132199 · Other | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **13210 · ACCUMULATED AMC** | **0.00** |
| Total 13210 · ACCUMULATEC | 0.00 |
| Total 13210 · ACCUMULATED AM | 0.00 |
| **13200 · ACCUMULATED AMORTI** | **0.00** |
| Total 13200 · ACCUMULATED AM | 0.00 |
| Total 13200 · ACCUMULATED AMORT | 0.00 |
| **13000 · DEFERRED ASSETS (NET) - C** | **0.00** |
| Total 13000 · DEFERRED ASSETS (NE | 0.00 |
| Total 13000 · DEFERRED ASSETS (NET) | 0.00 |
| **14000 · LONG TERM ASSETS** | **0.00** |
| **14100 · LONG TERM ASSETS** | **0.00** |
| **14110 · INVESTMENTS LT** | **0.00** |
| Total 14110 · INVESTMENTS LT | 0.00 |
| **14120 · NOTES RECEIVABLES LT** | **0.00** |
| Total 14120 · NOTES RECEIVABL | 0.00 |
| **14130 · ACCOUNTS RECEIVABLE** | **0.00** |
| Total 14130 · ACCOUNTS RECEIV | 0.00 |
| **14140 · OTHER LT** | **0.00** |
| Total 14140 · OTHER LT | 0.00 |
| **14100 · LONG TERM ASSETS - O** | **0.00** |
| Total 14100 · LONG TERM ASSET | 0.00 |
| Total 14100 · LONG TERM ASSETS | 0.00 |
| **14000 · LONG TERM ASSETS - Other** | **0.00** |
| Total 14000 · LONG TERM ASSETS - C | 0.00 |
| Total 14000 · LONG TERM ASSETS | 0.00 |
| **21400 · ACCOUNTS PAYABLE** | **-307,080.25** |
| **21410 · ACCOUNTS PAYABLE** | **-307,080.25** |
| **21411 · Accounts Payable-Trade** | **-307,080.25** |
| | -307,128.40 |
| | -307,184.56 |
| | -307,476.84 |
| | -307,580.84 |
| | -308,449.88 |
| | -308,471.86 |
| | -308,909.82 |
| | -308,978.36 |
| | -309,303.36 |
| | -309,664.48 |
| | -309,779.89 |
| | -309,758.07 |
| | -309,465.79 |
| | -309,417.64 |
| | -308,949.40 |
| | -308,932.55 |
| | -308,954.80 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| Balance |
|---|
| -309,816.35 |
| -309,928.85 |
| -309,982.35 |
| -310,274.63 |
| -312,774.63 |
| -312,874.63 |
| -313,297.13 |
| -318,947.13 |
| -318,951.83 |
| -318,972.83 |
| -319,439.79 |
| -319,474.38 |
| -320,346.88 |
| -320,361.93 |
| -320,955.68 |
| -321,077.68 |
| -321,386.68 |
| -334,912.68 |
| -343,072.11 |
| -351,728.11 |
| -343,072.11 |
| -342,968.11 |
| -342,846.11 |
| -334,686.68 |
| -334,377.68 |
| -320,851.68 |
| -301,623.85 |
| -301,623.85 |
| -301,686.07 |
| -301,797.39 |
| -309,299.40 |
| -309,449.40 |
| -309,427.15 |
| -305,458.40 |
| -305,166.12 |
| -305,050.71 |
| -298,143.21 |
| -297,666.07 |
| -296,797.03 |
| -296,743.53 |
| -296,215.05 |
| -296,158.89 |
| -295,297.34 |
| -295,197.34 |
| -295,182.29 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| | -285,030.28 |
| | -279,030.28 |
| | -279,780.28 |
| | -279,803.24 |
| | -280,063.10 |
| | -280,196.10 |
| | -279,903.82 |
| | -279,841.60 |
| | -279,319.05 |
| | -279,186.05 |
| | -279,221.02 |
| | -280,221.02 |
| | -281,291.02 |
| | -281,335.79 |
| | -297,071.84 |
| | -297,364.12 |
| | -297,814.12 |
| | -304,414.12 |
| | -304,436.10 |
| | -304,472.16 |
| | -305,049.41 |
| | -306,349.41 |
| | -305,049.41 |
| | -305,049.41 |
| | -307,632.91 |
| | -305,049.41 |
| | -305,049.41 |
| | -309,086.91 |
| | -309,726.91 |
| Total 21411 · Accounts Payable-Tr | -309,726.91 |
| **21412 · Open Ticket Receiving** | **0.00** |
| Total 21412 · Open Ticket Receivin | 0.00 |
| **21410 · ACCOUNTS PAYABLE - C** | **0.00** |
| Total 21410 · ACCOUNTS PAYABI | 0.00 |
| Total 21410 · ACCOUNTS PAYABLE | -309,726.91 |
| **21400 · ACCOUNTS PAYABLE - Other** | **0.00** |
| Total 21400 · ACCOUNTS PAYABLE - ( | 0.00 |
| Total 21400 · ACCOUNTS PAYABLE | -309,726.91 |
| **20000 · LIABILITIES** | **-134,729.70** |
| **21000 · CURRENT LIABILITIES** | **-134,729.70** |
| **21100 · BANK OVERDRAFTS** | **0.00** |
| **21110 · BANK OVERDRAFTS** | **0.00** |
| Total 21110 · BANK OVERDR | 0.00 |
| **21100 · BANK OVERDRAFTS** | **0.00** |
| Total 21100 · BANK OVERDR | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 21100 · BANK OVERDRAFTS | 0.00 |
| **21200 · LOAN PAYABLE ST** | **-124,583.88** |
| **21210 · IFI's ST** | **0.00** |
| Total 21210 · IFI's ST | 0.00 |
| **21220 · INTEREST** | **0.00** |
| Total 21220 · INTEREST | 0.00 |
| **21230 · INTERCOMPANY** | **-124,583.88** |
| **21231 · FWM** | **0.00** |
| Total 21231 · FWM | 0.00 |
| **21232 · B&W** | **0.00** |
| Total 21232 · B&W | 0.00 |
| **21233 · RUGBY** | **-110,085.10** |
| | -75,361.52 |
| | -94,589.35 |
| Total 21233 · RUGBY | -94,589.35 |
| **21234 · ENREMA** | **-13,298.78** |
| | -14,798.78 |
| | -15,798.78 |
| | -21,298.78 |
| | -22,598.78 |
| | -25,182.28 |
| | -40,182.28 |
| Total 21234 · ENREMA | -40,182.28 |
| **21235 · CHATTAVILLE** | **-1,200.00** |
| Total 21235 · CHATTAVIL | -1,200.00 |
| **21236 · HRE** | **0.00** |
| Total 21236 · HRE | 0.00 |
| **21230 · INTERCOMPANY** | **0.00** |
| Total 21230 · INTERCOM | 0.00 |
| Total 21230 · INTERCOMPAN | -135,971.63 |
| **21240 · STOCKHOLDERS** | **0.00** |
| **21241 · FIR** | **0.00** |
| Total 21241 · FIR | 0.00 |
| **21240 · STOCKHOLDER** | **0.00** |
| Total 21240 · STOCKHOL | 0.00 |
| Total 21240 · STOCKHOLDEF | 0.00 |
| **21200 · LOAN PAYABLE ST -** | **0.00** |
| Total 21200 · LOAN PAYABLE | 0.00 |
| Total 21200 · LOAN PAYABLE ST | -135,971.63 |
| **21300 · CURRENT PORTION OF L** | **0.00** |
| **21310 · CURRENT PORTION** | **0.00** |
| Total 21310 · CURRENT POR | 0.00 |
| **21300 · CURRENT PORTION** | **0.00** |
| Total 21300 · CURRENT POR | 0.00 |
| Total 21300 · CURRENT PORTION | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| 21500 · ACCRUED LIABILITIES | -14,988.90 |
| 21510 · ACCRUED LIABILITIE | -14,988.90 |
| 21511 · Payroll Liabilitie | 0.00 |
| Total 21511 · Payroll Liab | 0.00 |
| 21512 · Employee Benef | 0.00 |
| Total 21512 · Employee E | 0.00 |
| 21513 · Accrued Payroll | 0.00 |
| Total 21513 · Accrued Pa | 0.00 |
| 21514 · Funds Withheld | -14,988.90 |
| Total 21514 · Funds Withl | -14,988.90 |
| 21510 · ACCRUED LIABI | 0.00 |
| Total 21510 · ACCRUED | 0.00 |
| Total 21510 · ACCRUED LIAB | -14,988.90 |
| 21500 · ACCRUED LIABILITIE | 0.00 |
| Total 21500 · ACCRUED LIAB | 0.00 |
| Total 21500 · ACCRUED LIABILITI | -14,988.90 |
| 21600 · TAX PROVISIONS | 4,843.08 |
| 21610 · TAX PROVISIONS | 4,843.08 |
| 21611 · Federal Income | 0.00 |
| Total 21611 · Federal Inc | 0.00 |
| 216110 · TN Use Tax | -289.67 |
| | -293.72 |
| | -194.56 |
| | -3.56 |
| | -7.61 |
| | -11.66 |
| Total 216110 · TN Use Ta | -11.66 |
| 21612 · State Income Ta | 0.00 |
| Total 21612 · State Incom | 0.00 |
| 21613 · Severance Tax-T | 32.75 |
| Total 21613 · Severance | 32.75 |
| 21614 · Sales Tax | 0.00 |
| Total 21614 · Sales Tax | 0.00 |
| 21615 · FUTA | 0.00 |
| Total 21615 · FUTA | 0.00 |
| 21616 · SUTA | 0.00 |
| Total 21616 · SUTA | 0.00 |
| 21617 · Withholding | 0.00 |
| Total 21617 · Withholding | 0.00 |
| 21618 · Tenn. Franchise | 5,100.00 |
| | 10,100.00 |
| Total 21618 · Tenn. Franc | 10,100.00 |
| 21619 · Real & Pers Proj | 0.00 |
| Total 21619 · Real & Pers | 0.00 |
| 21610 · TAX PROVISION | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 21610 · TAX PROVI | 0.00 |
| Total 21610 · TAX PROVISIOI | 10,121.09 |
| **21600 · TAX PROVISIONS - C** | **0.00** |
| Total 21600 · TAX PROVISIOI | 0.00 |
| Total 21600 · TAX PROVISIONS | 10,121.09 |
| **21700 · DEFERRED INCOME** | **0.00** |
| **21710 · DEFERRED INCOME** | **0.00** |
| Total 21710 · DEFERRED INC | 0.00 |
| **21700 · DEFERRED INCOME** | **0.00** |
| Total 21700 · DEFERRED INC | 0.00 |
| Total 21700 · DEFERRED INCOME | 0.00 |
| **21800 · OTHER LIABILITIES ST** | **0.00** |
| **21810 · OTHER LIABILITIES :** | **0.00** |
| **21811 · Steven Longley** | **0.00** |
| Total 21811 · Steven Lon( | 0.00 |
| **21812 · Frank Cash** | **0.00** |
| Total 21812 · Frank Cash | 0.00 |
| **21813 · Marcelo M. Recc** | **0.00** |
| Total 21813 · Marcelo M. | 0.00 |
| **21810 · OTHER LIABILIT** | **0.00** |
| Total 21810 · OTHER LIA | 0.00 |
| Total 21810 · OTHER LIABILI | 0.00 |
| **21800 · OTHER LIABILITIES :** | **0.00** |
| Total 21800 · OTHER LIABILI | 0.00 |
| Total 21800 · OTHER LIABILITIES | 0.00 |
| **21000 · CURRENT LIABILITIES - (** | **0.00** |
| Total 21000 · CURRENT LIABILITI | 0.00 |
| Total 21000 · CURRENT LIABILITIES | -140,839.44 |
| **20000 · LIABILITIES - Other** | **0.00** |
| Total 20000 · LIABILITIES - Other | 0.00 |
| Total 20000 · LIABILITIES | -140,839.44 |
| **22000 · LONG TERM LIABILITIES** | **0.00** |
| **22100 · LOAN PAYABLE LT** | **0.00** |
| **22110 · IFI's LT** | **0.00** |
| Total 22110 · IFI's LT | 0.00 |
| **22120 · SHAREHOLDERS LT** | **0.00** |
| Total 22120 · SHAREHOLDERS LT | 0.00 |
| **22100 · LOAN PAYABLE LT - Oth** | **0.00** |
| Total 22100 · LOAN PAYABLE LT · | 0.00 |
| Total 22100 · LOAN PAYABLE LT | 0.00 |
| **22200 · MINORITY INTEREST** | **0.00** |
| **22210 · MINORITY INTEREST** | **0.00** |
| Total 22210 · MINORITY INTERES | 0.00 |
| **22200 · MINORITY INTEREST - Ot** | **0.00** |
| Total 22200 · MINORITY INTERES | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 22200 · MINORITY INTEREST | 0.00 |
| **22300 · OTHER LIABILITIES LT** | **0.00** |
| **22310 · OTHER LIABILITIES LT** | **0.00** |
| Total 22310 · OTHER LIABILITIES | 0.00 |
| **22300 · OTHER LIABILITIES LT -** | **0.00** |
| Total 22300 · OTHER LIABILITIES | 0.00 |
| Total 22300 · OTHER LIABILITIES LT | 0.00 |
| **22000 · LONG TERM LIABILITIES - Ot** | **0.00** |
| Total 22000 · LONG TERM LIABILITIES | 0.00 |
| Total 22000 · LONG TERM LIABILITIES | 0.00 |
| **30000 · Opening Balance Equity** | **-5,797,154.33** |
| **31000 · Capital Stock** | **-5,797,154.33** |
| **31100 · CAPITAL** | **-5,797,154.33** |
| **31110 · CAPITAL** | **-5,797,154.33** |
| **31111 · Investment-FIR** | **-5,797,154.33** |
| Total 31111 · Investment- | -5,797,154.33 |
| **31110 · CAPITAL - Other** | **0.00** |
| Total 31110 · CAPITAL - | 0.00 |
| Total 31110 · CAPITAL | -5,797,154.33 |
| **31100 · CAPITAL - Other** | **0.00** |
| Total 31100 · CAPITAL - Othe | 0.00 |
| Total 31100 · CAPITAL | -5,797,154.33 |
| **31000 · Capital Stock - Other** | **0.00** |
| Total 31000 · Capital Stock - Other | 0.00 |
| Total 31000 · Capital Stock | -5,797,154.33 |
| **32000 · RESERVES & SUPERAVITS** | **0.00** |
| **32100 · RESERVES & SUPERAVI** | **0.00** |
| **32110 · RESERVES** | **0.00** |
| **32111 · Reserves** | **0.00** |
| Total 32111 · Reserves | 0.00 |
| **32110 · RESERVES - Otl** | **0.00** |
| Total 32110 · RESERVES | 0.00 |
| Total 32110 · RESERVES | 0.00 |
| **32120 · SUPERAVITS** | **0.00** |
| **32121 · Superavits** | **0.00** |
| Total 32121 · Superavits | 0.00 |
| **32120 · SUPERAVITS - C** | **0.00** |
| Total 32120 · SUPERAVI | 0.00 |
| Total 32120 · SUPERAVITS | 0.00 |
| **32100 · RESERVES & SUPEI** | **0.00** |
| Total 32100 · RESERVES & S | 0.00 |
| Total 32100 · RESERVES & SUPE | 0.00 |
| **32000 · RESERVES & SUPERAVI** | **0.00** |
| Total 32000 · RESERVES & SUPE | 0.00 |
| Total 32000 · RESERVES & SUPERAV | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **33000 · RETAINED EARNINGS** | **0.00** |
| **33100 · RETAINED EARNINGS** | **0.00** |
| **33110 · RETAINED EARNING** | **0.00** |
| Total 33110 · RETAINED EAR | 0.00 |
| **33100 · RETAINED EARNING** | **0.00** |
| Total 33100 · RETAINED EAR | 0.00 |
| Total 33100 · RETAINED EARNIN( | 0.00 |
| **33000 · RETAINED EARNINGS - C** | **0.00** |
| Total 33000 · RETAINED EARNIN( | 0.00 |
| Total 33000 · RETAINED EARNINGS | 0.00 |
| **34000 · NET INCOME** | **0.00** |
| **34100 · NET INCOME** | **0.00** |
| **34110 · NET INCOME** | **0.00** |
| **34111 · Net Income** | **0.00** |
| Total 34111 · Net Income | 0.00 |
| **34110 · NET INCOME - C** | **0.00** |
| Total 34110 · NET INCOI | 0.00 |
| Total 34110 · NET INCOME | 0.00 |
| **34100 · NET INCOME - Other** | **0.00** |
| Total 34100 · NET INCOME - ( | 0.00 |
| Total 34100 · NET INCOME | 0.00 |
| **34000 · NET INCOME - Other** | **0.00** |
| Total 34000 · NET INCOME - Othe | 0.00 |
| Total 34000 · NET INCOME | 0.00 |
| **30000 · Opening Balance Equity - Oth** | **0.00** |
| Total 30000 · Opening Balance Equity - | 0.00 |
| Total 30000 · Opening Balance Equity | -5,797,154.33 |
| **33111 · Retained Earnings OLD** | **3,475,146.65** |
| Total 33111 · Retained Earnings OLD | 3,475,146.65 |
| **40000 · INCOME (OWN) (a)** | **0.00** |
| **41000 · OPERATIONAL INCOME** | **0.00** |
| **41100 · SALES** | **0.00** |
| **41110 · OIL&GAS** | **0.00** |
| **41111 · Gas** | **0.00** |
| Total 41111 · Gas | 0.00 |
| **41112 · Oil** | **0.00** |
| Total 41112 · Oil | 0.00 |
| **41110 · OIL&GAS - Othe** | **0.00** |
| Total 41110 · OIL&GAS - | 0.00 |
| Total 41110 · OIL&GAS | 0.00 |
| **41120 · TTCD SERVICES** | **0.00** |
| **41121 · FWM Energy, LL** | **0.00** |
| Total 41121 · FWM Energ | 0.00 |
| **41122 · RUGBY Energy,** | **0.00** |
| Total 41122 · RUGBY En( | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **41123 · ARNCO** | **0.00** |
| Total 41123 · ARNCO | 0.00 |
| **41124 · Navitas Utility C** | **0.00** |
| | -7,632.84 |
| | -8,852.46 |
| | -15,536.80 |
| | -17,927.70 |
| | -28,712.53 |
| | -33,340.93 |
| Total 41124 · Navitas Utili | -33,340.93 |
| **411299 · Others** | **0.00** |
| Total 411299 · Others | 0.00 |
| **41120 · TTCD SERVICES** | **0.00** |
| Total 41120 · TTCD SER | 0.00 |
| Total 41120 · TTCD SERVICE | -33,340.93 |
| **41130 · GAS BALANCE SURI** | **0.00** |
| Total 41130 · GAS BALANCE | 0.00 |
| **41140 · OTHER SALES** | **0.00** |
| **41141 · Other Sales** | **0.00** |
| Total 41141 · Other Sales | 0.00 |
| **41140 · OTHER SALES -** | **0.00** |
| Total 41140 · OTHER SAI | 0.00 |
| Total 41140 · OTHER SALES | 0.00 |
| **41100 · SALES - Other** | **0.00** |
| Total 41100 · SALES - Other | 0.00 |
| Total 41100 · SALES | -33,340.93 |
| **41200 · ROYALTIES (12)** | **0.00** |
| **41210 · OIL&GAS** | **0.00** |
| **41211 · Gas Royalty Incc** | **0.00** |
| Total 41211 · Gas Royalty | 0.00 |
| **41212 · Oil Royalty Incor** | **0.00** |
| Total 41212 · Oil Royalty I | 0.00 |
| **41213 · Gas Work Intere** | **0.00** |
| Total 41213 · Gas Work I | 0.00 |
| **41214 · Oil Work Interes** | **0.00** |
| Total 41214 · Oil Work Int | 0.00 |
| **41210 · OIL&GAS - Othe** | **0.00** |
| Total 41210 · OIL&GAS - | 0.00 |
| Total 41210 · OIL&GAS | 0.00 |
| **41220 · OTHER ROYALTY IN** | **0.00** |
| **41221 · Other Royalty In** | **0.00** |
| Total 41221 · Other Royal | 0.00 |
| **41220 · OTHER ROYALT** | **0.00** |
| Total 41220 · OTHER RO | 0.00 |
| Total 41220 · OTHER ROYAL | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **41200 · ROYALTIES (12) - Otl** | **0.00** |
| Total 41200 · ROYALTIES (12 | 0.00 |
| Total 41200 · ROYALTIES (12) | 0.00 |
| **41300 · PROFIT SHARE INCOME** | **0.00** |
| **41310 · PROFIT SHARE INCC** | **0.00** |
| **41311 · Profit Share Incc** | **0.00** |
| Total 41311 · Profit Share | 0.00 |
| **41310 · PROFIT SHARE** | **0.00** |
| Total 41310 · PROFIT SH | 0.00 |
| Total 41310 · PROFIT SHARE | 0.00 |
| **41300 · PROFIT SHARE INCC** | **0.00** |
| Total 41300 · PROFIT SHARE | 0.00 |
| Total 41300 · PROFIT SHARE INC | 0.00 |
| **41000 · OPERATIONAL INCOME -** | **0.00** |
| Total 41000 · OPERATIONAL INCC | 0.00 |
| Total 41000 · OPERATIONAL INCOME | -33,340.93 |
| **42000 · OTHER INCOME** | **0.00** |
| **42100 · OTHER INCOME** | **0.00** |
| **42110 · RIGHTS** | **0.00** |
| **42111 · Rights** | **0.00** |
| Total 42111 · Rights | 0.00 |
| **42110 · RIGHTS - Other** | **0.00** |
| Total 42110 · RIGHTS - C | 0.00 |
| Total 42110 · RIGHTS | 0.00 |
| **42120 · ASSETS** | **0.00** |
| **42121 · Assets** | **0.00** |
| Total 42121 · Assets | 0.00 |
| **42120 · ASSETS - Other** | **0.00** |
| Total 42120 · ASSETS - ( | 0.00 |
| Total 42120 · ASSETS | 0.00 |
| **42130 · FINANCIAL INCOME** | **0.00** |
| **42131 · Interest Revenue** | **0.00** |
| Total 42131 · Interest Rev | 0.00 |
| **42132 · Dividends** | **0.00** |
| Total 42132 · Dividends | 0.00 |
| **42130 · FINANCIAL INCC** | **0.00** |
| Total 42130 · FINANCIAL | 0.00 |
| Total 42130 · FINANCIAL INC | 0.00 |
| **42140 · OTHER** | **0.00** |
| **42141 · Debt Forgivenes** | **0.00** |
| Total 42141 · Debt Forgiv | 0.00 |
| **42142 · Indemnities** | **0.00** |
| Total 42142 · Indemnities | 0.00 |
| **42143 · Gas Marketing Ir** | **0.00** |
| Total 42143 · Gas Market | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **42144 · Contracting Out** | **0.00** |
| Total 42144 · Contracting | 0.00 |
| **42145 · Rent Income** | **0.00** |
| Total 42145 · Rent Incom | 0.00 |
| **42146 · Profit Share** | **0.00** |
| Total 42146 · Profit Share | 0.00 |
| **42147 · Meter Reading S** | **0.00** |
| Total 42147 · Meter Read | 0.00 |
| **42140 · OTHER - Other** | **0.00** |
| Total 42140 · OTHER - O | 0.00 |
| Total 42140 · OTHER | 0.00 |
| **42100 · OTHER INCOME - Ot** | **0.00** |
| Total 42100 · OTHER INCOMI | 0.00 |
| Total 42100 · OTHER INCOME | 0.00 |
| **42000 · OTHER INCOME - Other** | **0.00** |
| Total 42000 · OTHER INCOME - O | 0.00 |
| Total 42000 · OTHER INCOME | 0.00 |
| **40000 · INCOME (OWN) (a) - Other** | **0.00** |
| Total 40000 · INCOME (OWN) (a) - Oth | 0.00 |
| Total 40000 · INCOME (OWN) (a) | -33,340.93 |
| **60000 · Cost of Goods Sold** | **0.00** |
| **60100 · OIL & GAS** | **0.00** |
| **60101 · OIL** | **0.00** |
| Total 60101 · OIL | 0.00 |
| **60102 · GAS** | **0.00** |
| Total 60102 · GAS | 0.00 |
| **60100 · OIL & GAS - Other** | **0.00** |
| Total 60100 · OIL & GAS - Other | 0.00 |
| Total 60100 · OIL & GAS | 0.00 |
| **60000 · Cost of Goods Sold - Other** | **0.00** |
| Total 60000 · Cost of Goods Sold - Othe | 0.00 |
| Total 60000 · Cost of Goods Sold | 0.00 |
| **VOID** | **0.00** |
| Total VOID | 0.00 |
| **50000 · EXPENSES** | **0.00** |
| **51000 · OPERATIONAL EXPENSES** | **0.00** |
| **51100 · GENERAL MINERAL LEA** | **0.00** |
| **51110 · LAND LEASING - MA** | **0.00** |
| **51111 · Maintenance An** | **0.00** |
| Total 51111 · Maintenanc | 0.00 |
| **51112 · Signature Post (** | **0.00** |
| Total 51112 · Signature P | 0.00 |
| **51113 · Legal Fees ( c)** | **0.00** |
| Total 51113 · Legal Fees | 0.00 |
| **51110 · LAND LEASING** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 51110 · LAND LEAS | 0.00 |
| Total 51110 · LAND LEASING | 0.00 |
| **51100 · GENERAL MINERAL** | **0.00** |
| Total 51100 · GENERAL MINE | 0.00 |
| Total 51100 · GENERAL MINERAL | 0.00 |
| **51200 · WELLS** | **0.00** |
| **51210 · ROYALTIES** | **0.00** |
| **51211 · Royalty Payment** | **0.00** |
| Total 51211 · Royalty Pay | 0.00 |
| **51212 · Work Interest** | **0.00** |
| Total 51212 · Work Intere | 0.00 |
| **51213 · Overiding Intere** | **0.00** |
| Total 51213 · Overiding In | 0.00 |
| **51210 · ROYALTIES - Ot** | **0.00** |
| Total 51210 · ROYALTIES | 0.00 |
| Total 51210 · ROYALTIES | 0.00 |
| **51220 · PROFIT SHARE** | **0.00** |
| **51221 · Profit Share** | **0.00** |
| Total 51221 · Profit Share | 0.00 |
| **51220 · PROFIT SHARE** | **0.00** |
| Total 51220 · PROFIT SH | 0.00 |
| Total 51220 · PROFIT SHARE | 0.00 |
| **51230 · OPERATING COST O** | **0.00** |
| **51231 · Conditioning Pr** | **0.00** |
| Total 51231 · Conditioning | 0.00 |
| **512310 · Materials** | **0.00** |
| Total 512310 · Materials | 0.00 |
| **512311 · 3rd Party Opera** | **0.00** |
| Total 512311 · 3rd Party C | 0.00 |
| **51232 · Well Tending** | **0.00** |
| Total 51232 · Well Tendin | 0.00 |
| **51233 · Truck Transport** | **0.00** |
| Total 51233 · Truck Trans | 0.00 |
| **51234 · Pipeline Transpo** | **0.00** |
| Total 51234 · Pipeline Tra | 0.00 |
| **51235 · Treatment Servi** | **0.00** |
| Total 51235 · Treatment S | 0.00 |
| **51236 · Compression Se** | **0.00** |
| Total 51236 · Compressio | 0.00 |
| **51237 · LGN Transportat** | **0.00** |
| Total 51237 · LGN Transp | 0.00 |
| **51238 · Fuel** | **0.00** |
| Total 51238 · Fuel | 0.00 |
| **51239 · Electricity Const** | **0.00** |
| Total 51239 · Electricity C | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **51230 · OPERATING CO** | **0.00** |
| Total 51230 · OPERATIN | 0.00 |
| Total 51230 · OPERATING CC | 0.00 |
| **51240 · OPERATING COST G** | **0.00** |
| **51241 · Conditioning Pr** | **0.00** |
| Total 51241 · Conditionin | 0.00 |
| **512410 · Materials** | **0.00** |
| Total 512410 · Materials | 0.00 |
| **512411 · 3rd Party Opera** | **0.00** |
| Total 512411 · 3rd Party ( | 0.00 |
| **51242 · Well Tending** | **0.00** |
| Total 51242 · Well Tendin | 0.00 |
| **51243 · Truck Transport** | **0.00** |
| Total 51243 · Truck Trans | 0.00 |
| **51244 · Pipeline Transp** | **0.00** |
| Total 51244 · Pipeline Tra | 0.00 |
| **51245 · Treatment Servi** | **0.00** |
| Total 51245 · Treatment S | 0.00 |
| **51246 · Compression Se** | **0.00** |
| Total 51246 · Compressio | 0.00 |
| **51247 · LGN Transportat** | **0.00** |
| Total 51247 · LGN Transp | 0.00 |
| **51248 · Fuel** | **0.00** |
| Total 51248 · Fuel | 0.00 |
| **51249 · Electricity Consu** | **0.00** |
| | 437.96 |
| | 904.92 |
| | 1,164.78 |
| | 1,742.03 |
| Total 51249 · Electricity C | 1,742.03 |
| **51240 · OPERATING CO** | **0.00** |
| Total 51240 · OPERATIN | 0.00 |
| Total 51240 · OPERATING CC | 1,742.03 |
| **51250 · MAINTENANCE COS** | **0.00** |
| **51251 · Well Site Sanitat** | **0.00** |
| Total 51251 · Well Site Sa | 0.00 |
| **51252 · Pulling Rig Serv** | **0.00** |
| Total 51252 · Pulling Rig S | 0.00 |
| **51253 · Flowline Repair** | **0.00** |
| Total 51253 · Flowline Re | 0.00 |
| **51254 · Equipments Rep** | **0.00** |
| Total 51254 · Equipments | 0.00 |
| **51255 · Materials** | **0.00** |
| Total 51255 · Materials | 0.00 |
| **51256 · Well Maintenanc** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 51256 · Well Mainte | 0.00 |
| **51250 · MAINTENANCE ( ** | **0.00** |
| Total 51250 · MAINTENA | 0.00 |
| Total 51250 · MAINTENANCE | 0.00 |
| **51260 · ABANDONMENT CO** | **0.00** |
| **51261 · Well Site Sanitat** | **0.00** |
| Total 51261 · Well Site Sa | 0.00 |
| **51262 · Workover Rig Se** | **0.00** |
| Total 51262 · Workover R | 0.00 |
| **51263 · Cased Hole Log** | **0.00** |
| Total 51263 · Cased Hole | 0.00 |
| **51264 · Plug Cement Se** | **0.00** |
| Total 51264 · Plug Cemer | 0.00 |
| **51265 · Surface Facilitie** | **0.00** |
| Total 51265 · Surface Fac | 0.00 |
| **51266 · Transportation S** | **0.00** |
| Total 51266 · Transportati | 0.00 |
| **51267 · Materials** | **0.00** |
| Total 51267 · Materials | 0.00 |
| **51268 · Permits & Legal** | **0.00** |
| Total 51268 · Permits & L | 0.00 |
| **51260 · ABANDONMENT** | **0.00** |
| Total 51260 · ABANDONI | 0.00 |
| Total 51260 · ABANDONMEN | 0.00 |
| **51270 · OTHER COSTS** | **0.00** |
| **51271 · Surface Damage** | **0.00** |
| Total 51271 · Surface Dar | 0.00 |
| **51270 · OTHER COSTS -** | **0.00** |
| Total 51270 · OTHER CO | 0.00 |
| Total 51270 · OTHER COSTS | 0.00 |
| **51280 · INSURANCE** | **0.00** |
| **51281 · Deductible Porti** | **0.00** |
| Total 51281 · Deductible I | 0.00 |
| **51282 · Well Insurance** | **0.00** |
| Total 51282 · Well Insurai | 0.00 |
| **51283 · TN DOT Surety E** | **0.00** |
| | 1,000.00 |
| Total 51283 · TN DOT Su | 1,000.00 |
| **51280 · INSURANCE - Ot** | **0.00** |
| Total 51280 · INSURANC | 0.00 |
| Total 51280 · INSURANCE | 1,000.00 |
| **51200 · WELLS - Other** | **0.00** |
| Total 51200 · WELLS - Other | 0.00 |
| Total 51200 · WELLS | 2,742.03 |
| **51300 · TTCD** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **51310 · ROYALTIES** | **0.00** |
| **51311 · Rights of Way P** | **0.00** |
| Total 51311 · Rights of W | 0.00 |
| **51310 · ROYALTIES - Ot** | **0.00** |
| Total 51310 · ROYALTIES | 0.00 |
| Total 51310 · ROYALTIES | 0.00 |
| **51320 · PROFIT SHARE** | **0.00** |
| **51321 · Profit Share Pay** | **0.00** |
| Total 51321 · Profit Share | 0.00 |
| **51320 · PROFIT SHARE** | **0.00** |
| Total 51320 · PROFIT SH | 0.00 |
| Total 51320 · PROFIT SHARE | 0.00 |
| **51330 · OPERATING COST** | **0.00** |
| **51331 · Chemical Produ** | **0.00** |
| Total 51331 · Chemical P | 0.00 |
| **513310 · Electricity Cons** | **0.00** |
| | 21.98 |
| | 90.52 |
| | 111.52 |
| | 146.11 |
| | 161.16 |
| | 184.12 |
| | 219.09 |
| | 241.07 |
| | 277.13 |
| Total 513310 · Electricity | 277.13 |
| **51332 · Chart Service** | **0.00** |
| | 56.16 |
| | 352.49 |
| | 467.90 |
| | 764.23 |
| | 1,060.56 |
| Total 51332 · Chart Servic | 1,060.56 |
| **51333 · Compressor Rer** | **0.00** |
| Total 51333 · Compresso | 0.00 |
| **51334 · Gas Deshitratior** | **0.00** |
| Total 51334 · Gas Deshitr | 0.00 |
| **51335 · Dew Point Plant** | **0.00** |
| Total 51335 · Dew Point F | 0.00 |
| **51336 · Flare Rental** | **0.00** |
| Total 51336 · Flare Renta | 0.00 |
| **51337 · Materials** | **0.00** |
| | 361.12 |
| Total 51337 · Materials | 361.12 |
| **51338 · Other Equipmen** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 51338 · Other Equip | 0.00 |
| **51339 · Gas consumptio** | **0.00** |
| Total 51339 · Gas consun | 0.00 |
| **51330 · OPERATING CO** | **0.00** |
| Total 51330 · OPERATIN | 0.00 |
| Total 51330 · OPERATING CC | 1,698.81 |
| **51340 · MAINTENANCE COS** | **0.00** |
| **51341 · Cleaning & Sani** | **0.00** |
| Total 51341 · Cleaning & | 0.00 |
| **51342 · Safety Indicators** | **0.00** |
| Total 51342 · Safety Indic | 0.00 |
| **51343 · Equipment Main** | **0.00** |
| | 750.00 |
| Total 51343 · Equipment I | 750.00 |
| **51344 · Equipment Repa** | **0.00** |
| | 861.55 |
| Total 51344 · Equipment I | 861.55 |
| **51345 · Materials** | **0.00** |
| Total 51345 · Materials | 0.00 |
| **51346 · Leak Survey** | **0.00** |
| Total 51346 · Leak Survey | 0.00 |
| **51347 · Line Locate** | **0.00** |
| | 325.00 |
| | 747.50 |
| | 1,817.50 |
| Total 51347 · Line Locate | 1,817.50 |
| **51340 · MAINTENANCE (** | **0.00** |
| Total 51340 · MAINTENA | 0.00 |
| Total 51340 · MAINTENANCE | 3,429.05 |
| **51350 · ABANDONMENT COS** | **0.00** |
| **51351 · Site Sanitation S** | **0.00** |
| Total 51351 · Site Sanitati | 0.00 |
| **51352 · Disassemble Se** | **0.00** |
| Total 51352 · Disassembl | 0.00 |
| **51353 · Transportation S** | **0.00** |
| Total 51353 · Transportati | 0.00 |
| **51354 · Materials** | **0.00** |
| Total 51354 · Materials | 0.00 |
| **51355 · Legal Fees** | **0.00** |
| Total 51355 · Legal Fees | 0.00 |
| **51350 · ABANDONMENT** | **0.00** |
| Total 51350 · ABANDONI | 0.00 |
| Total 51350 · ABANDONMEN | 0.00 |
| **51360 · OTHER COSTS** | **0.00** |
| **51361 · Loss Gas Transp** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 51361 · Loss Gas T | 0.00 |
| **51362 · Loss Gas Transp** | **0.00** |
| Total 51362 · Loss Gas T | 0.00 |
| **51363 · Loss Gas Transp** | **0.00** |
| Total 51363 · Loss Gas T | 0.00 |
| **51364 · Loss Gas Transp** | **0.00** |
| | 10,874.95 |
| | 0.00 |
| | 20,238.11 |
| | 0.00 |
| Total 51364 · Loss Gas T | 0.00 |
| **51365 · Surface Damage** | **0.00** |
| Total 51365 · Surface Dar | 0.00 |
| **51366 · Facilities Compl** | **0.00** |
| Total 51366 · Facilities Cc | 0.00 |
| **51367 · ROW and Rd. Ma** | **0.00** |
| Total 51367 · ROW and R | 0.00 |
| **51360 · OTHER COSTS -** | **0.00** |
| Total 51360 · OTHER CO | 0.00 |
| Total 51360 · OTHER COSTS | 0.00 |
| **51370 · INSURANCE** | **0.00** |
| **51371 · Deductible Porti** | **0.00** |
| Total 51371 · Deductible I | 0.00 |
| **51372 · Well Insurance** | **0.00** |
| Total 51372 · Well Insurar | 0.00 |
| **51370 · INSURANCE - Ot** | **0.00** |
| Total 51370 · INSURANC | 0.00 |
| Total 51370 · INSURANCE | 0.00 |
| **51300 · TTCD - Other** | **0.00** |
| Total 51300 · TTCD - Other | 0.00 |
| Total 51300 · TTCD | 5,127.86 |
| **51400 · FIELD OPERATIONAL EX** | **0.00** |
| **51410 · WELLS, FACILITIES** | **0.00** |
| **51411 · Salaries (h)** | **0.00** |
| Total 51411 · Salaries (h) | 0.00 |
| **514110 · Automobile Exp** | **0.00** |
| | 191.65 |
| Total 514110 · Automobile | 191.65 |
| **514111 · Telephone** | **0.00** |
| | 48.15 |
| | 70.40 |
| | 123.90 |
| | 186.12 |
| | 230.89 |
| Total 514111 · Telephone | 230.89 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **514112 · Meal & Entertai** | **0.00** |
| Total 514112 · Meal & En | 0.00 |
| **514113 · Printing and Re** | **0.00** |
| Total 514113 · Printing an | 0.00 |
| **51412 · Benefits** | **0.00** |
| Total 51412 · Benefits | 0.00 |
| **51413 · Works men Com** | **0.00** |
| Total 51413 · Works men | 0.00 |
| **51414 · Health Insurance** | **0.00** |
| Total 51414 · Health Insu | 0.00 |
| **51415 · Temp Help** | **0.00** |
| Total 51415 · Temp Help | 0.00 |
| **51416 · Consulting Fees** | **0.00** |
| Total 51416 · Consulting F | 0.00 |
| **51417 · Professional Ser** | **0.00** |
| Total 51417 · Professiona | 0.00 |
| **51418 · License & Permi** | **0.00** |
| | 104.00 |
| | 204.00 |
| | 337.00 |
| Total 51418 · License & P | 337.00 |
| **51419 · Travel expenses** | **0.00** |
| | 1,110.36 |
| Total 51419 · Travel expe | 1,110.36 |
| **51410 · WELLS, FACILIT** | **0.00** |
| Total 51410 · WELLS, FA | 0.00 |
| Total 51410 · WELLS, FACILI | 1,869.90 |
| **51400 · FIELD OPERATIONAI** | **0.00** |
| Total 51400 · FIELD OPERAT | 0.00 |
| Total 51400 · FIELD OPERATIONA | 1,869.90 |
| **51500 · ON-SITE TEMPORARY OI** | **0.00** |
| **51510 · RENTAL EXPENSES** | **0.00** |
| **51511 · Office Rent** | **0.00** |
| Total 51511 · Office Rent | 0.00 |
| **51512 · Association Fee:** | **0.00** |
| Total 51512 · Association | 0.00 |
| **51510 · RENTAL EXPEN** | **0.00** |
| Total 51510 · RENTAL EX | 0.00 |
| Total 51510 · RENTAL EXPEN | 0.00 |
| **51520 · OTHER EXPENSES** | **0.00** |
| **51521 · Property Insurar** | **0.00** |
| Total 51521 · Property Ins | 0.00 |
| **51522 · Utilities** | **0.00** |
| Total 51522 · Utilities | 0.00 |
| **51523 · Cable, Internet &** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 51523 · Cable, Inter | 0.00 |
| **51524 · Office supplies** | **0.00** |
| Total 51524 · Office suppl | 0.00 |
| **51525 · Medicines** | **0.00** |
| Total 51525 · Medicines | 0.00 |
| **51526 · Cleaning, Mainte** | **0.00** |
| Total 51526 · Cleaning, M | 0.00 |
| **51527 · Postage & Shipp** | **0.00** |
| Total 51527 · Postage & S | 0.00 |
| **51528 · GIS & Mapping** | **0.00** |
| Total 51528 · GIS & Mapp | 0.00 |
| **51529 · Operations Equi** | **0.00** |
| Total 51529 · Operations | 0.00 |
| **51520 · OTHER EXPENS** | **0.00** |
| Total 51520 · OTHER EXI | 0.00 |
| Total 51520 · OTHER EXPEN: | 0.00 |
| **51500 · ON-SITE TEMPORAR** | **0.00** |
| Total 51500 · ON-SITE TEMP( | 0.00 |
| Total 51500 · ON-SITE TEMPORAI | 0.00 |
| **51600 · INSURANCE (i)** | **0.00** |
| **51610 · OPERATIONAL INSU** | **0.00** |
| **51611 · Field Operations** | **0.00** |
| Total 51611 · Field Opera | 0.00 |
| **51610 · OPERATIONAL I** | **0.00** |
| Total 51610 · OPERATIO | 0.00 |
| Total 51610 · OPERATIONAL | 0.00 |
| **51600 · INSURANCE (i) - Oth** | **0.00** |
| Total 51600 · INSURANCE (i) | 0.00 |
| Total 51600 · INSURANCE (i) | 0.00 |
| **51700 · TAXES** | **0.00** |
| **51710 · TAXES** | **0.00** |
| **51711 · Severance Tax** | **0.00** |
| Total 51711 · Severance | 0.00 |
| **51712 · Property Taxes** | **0.00** |
| Total 51712 · Property Ta | 0.00 |
| **51713 · Income Taxes** | **0.00** |
| Total 51713 · Income Tax | 0.00 |
| **51714 · Penalties** | **0.00** |
| Total 51714 · Penalties | 0.00 |
| **51710 · TAXES - Other** | **0.00** |
| Total 51710 · TAXES - Ot | 0.00 |
| Total 51710 · TAXES | 0.00 |
| **51700 · TAXES - Other** | **0.00** |
| Total 51700 · TAXES - Other | 0.00 |
| Total 51700 · TAXES | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **51800 · OPERATOR FEE (j1)** | **0.00** |
| **51810 · OPERATOR FEE** | **0.00** |
| **51811 · Operator Fee** | **0.00** |
| Total 51811 · Operator Fe | 0.00 |
| **51810 · OPERATOR FEE** | **0.00** |
| Total 51810 · OPERATOF | 0.00 |
| Total 51810 · OPERATOR FEI | 0.00 |
| **51800 · OPERATOR FEE (j1)** | **0.00** |
| Total 51800 · OPERATOR FEI | 0.00 |
| Total 51800 · OPERATOR FEE (j1) | 0.00 |
| **51900 · OTHER EXPENSES** | **0.00** |
| **51910 · OTHER EXPENSES (** | **0.00** |
| **51911 · Profit Share** | **0.00** |
| Total 51911 · Profit Share | 0.00 |
| **51910 · OTHER EXPENS** | **0.00** |
| Total 51910 · OTHER EXI | 0.00 |
| Total 51910 · OTHER EXPEN: | 0.00 |
| **51900 · OTHER EXPENSES -** | **0.00** |
| Total 51900 · OTHER EXPEN: | 0.00 |
| Total 51900 · OTHER EXPENSES | 0.00 |
| **51000 · OPERATIONAL EXPENSE** | **0.00** |
| Total 51000 · OPERATIONAL EXP | 0.00 |
| Total 51000 · OPERATIONAL EXPENS: | 9,739.79 |
| **52000 · OVERHEAD EXPENSES** | **0.00** |
| **52100 · MANAGEMENT EXPENSE** | **0.00** |
| **52110 · PROFESSIONAL SEF** | **0.00** |
| **52111 · Legal Fees** | **0.00** |
| | 112.50 |
| | 706.25 |
| | 4,743.75 |
| Total 52111 · Legal Fees | 4,743.75 |
| **52112 · Accounting Fees** | **0.00** |
| | 2,500.00 |
| | 8,700.00 |
| | 8,850.00 |
| | 9,300.00 |
| | 15,900.00 |
| | 16,540.00 |
| Total 52112 · Accounting | 16,540.00 |
| **52113 · Consulting Fees** | **0.00** |
| Total 52113 · Consulting I | 0.00 |
| **52110 · PROFESSIONAL** | **0.00** |
| Total 52110 · PROFESSI( | 0.00 |
| Total 52110 · PROFESSIONA: | 21,283.75 |
| **52120 · ADMINISTRATIVE EX** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **52121 · Salaries (h)** | **0.00** |
| Total 52121 · Salaries (h) | 0.00 |
| **521210 · Travel Expense** | **0.00** |
| Total 521210 · Travel Exp | 0.00 |
| **521211 · Automobile Exp** | **0.00** |
| Total 521211 · Automobile | 0.00 |
| **521212 · Meals & Entert** | **0.00** |
| Total 521212 · Meals & E | 0.00 |
| **521213 · Printing & Repr** | **0.00** |
| Total 521213 · Printing & | 0.00 |
| **521214 · Bank Fees** | **0.00** |
| | 27.50 |
| | 55.19 |
| | 82.89 |
| | 110.59 |
| | 125.59 |
| Total 521214 · Bank Fees | 125.59 |
| **52122 · Benefits** | **0.00** |
| Total 52122 · Benefits | 0.00 |
| **52123 · Works Men Com** | **0.00** |
| Total 52123 · Works Men | 0.00 |
| **52124 · Health Insurance** | **0.00** |
| Total 52124 · Health Insur | 0.00 |
| **52125 · Temp Help** | **0.00** |
| Total 52125 · Temp Help | 0.00 |
| **52126 · Payroll Processi** | **0.00** |
| Total 52126 · Payroll Proc | 0.00 |
| **52127 · Insurance (Mana** | **0.00** |
| Total 52127 · Insurance (I | 0.00 |
| **52128 · Dues & Subscrip** | **0.00** |
| | 15,736.05 |
| Total 52128 · Dues & Sub | 15,736.05 |
| **52129 · Licenses & Perm** | **0.00** |
| Total 52129 · Licenses & | 0.00 |
| **52120 · ADMINISTRATIV** | **0.00** |
| Total 52120 · ADMINISTF | 0.00 |
| Total 52120 · ADMINISTRATI | 15,861.64 |
| **52100 · MANAGEMENT EXPE** | **0.00** |
| Total 52100 · MANAGEMENT | 0.00 |
| Total 52100 · MANAGEMENT EXP | 37,145.39 |
| **52200 · OFFICE EXPENSES (Coo** | **0.00** |
| **52210 · RENTAL EXPENSES** | **0.00** |
| **52211 · Office Rent** | **0.00** |
| Total 52211 · Office Rent | 0.00 |
| **52212 · House Rent** | **0.00** |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| Total 52212 · House Rent | 0.00 |
| **52213 · Association Fee** | **0.00** |
| Total 52213 · Association | 0.00 |
| **52210 · RENTAL EXPEN** | **0.00** |
| Total 52210 · RENTAL E> | 0.00 |
| Total 52210 · RENTAL EXPEN | 0.00 |
| **52220 · OTHER EXPENSES** | **0.00** |
| **52221 · Property Insuan** | **0.00** |
| Total 52221 · Property Ins | 0.00 |
| **52222 · Utilities (Water,** | **0.00** |
| Total 52222 · Utilities (Wa | 0.00 |
| **52223 · Cable, Internet &** | **0.00** |
| Total 52223 · Cable, Inter | 0.00 |
| **52224 · Office Supplies** | **0.00** |
| Total 52224 · Office Supp | 0.00 |
| **52225 · Medicines** | **0.00** |
| Total 52225 · Medicines | 0.00 |
| **52226 · Cleaning, Mainte** | **0.00** |
| Total 52226 · Cleaning, M | 0.00 |
| **52227 · Postage & Shipp** | **0.00** |
| Total 52227 · Postage & S | 0.00 |
| **52228 · Advertising Exp** | **0.00** |
| Total 52228 · Advertising | 0.00 |
| **52220 · OTHER EXPENS** | **0.00** |
| Total 52220 · OTHER EXI | 0.00 |
| Total 52220 · OTHER EXPEN | 0.00 |
| **52200 · OFFICE EXPENSES (** | **0.00** |
| Total 52200 · OFFICE EXPEN | 0.00 |
| Total 52200 · OFFICE EXPENSES | 0.00 |
| **52300 · INSURANCE (i)** | **0.00** |
| **52310 · OPERATIONAL INSU** | **0.00** |
| **52311 · Insurance** | **0.00** |
| Total 52311 · Insurance | 0.00 |
| **52310 · OPERATIONAL I** | **0.00** |
| Total 52310 · OPERATIO | 0.00 |
| Total 52310 · OPERATIONAL | 0.00 |
| **52300 · INSURANCE (i) - Oth** | **0.00** |
| Total 52300 · INSURANCE (i) | 0.00 |
| Total 52300 · INSURANCE (i) | 0.00 |
| **52400 · TAXES** | **0.00** |
| **52410 · TAXES** | **0.00** |
| **52411 · Severance Sales** | **0.00** |
| Total 52411 · Severance S | 0.00 |
| **52412 · Property Taxes** | **0.00** |
| | 122.00 |

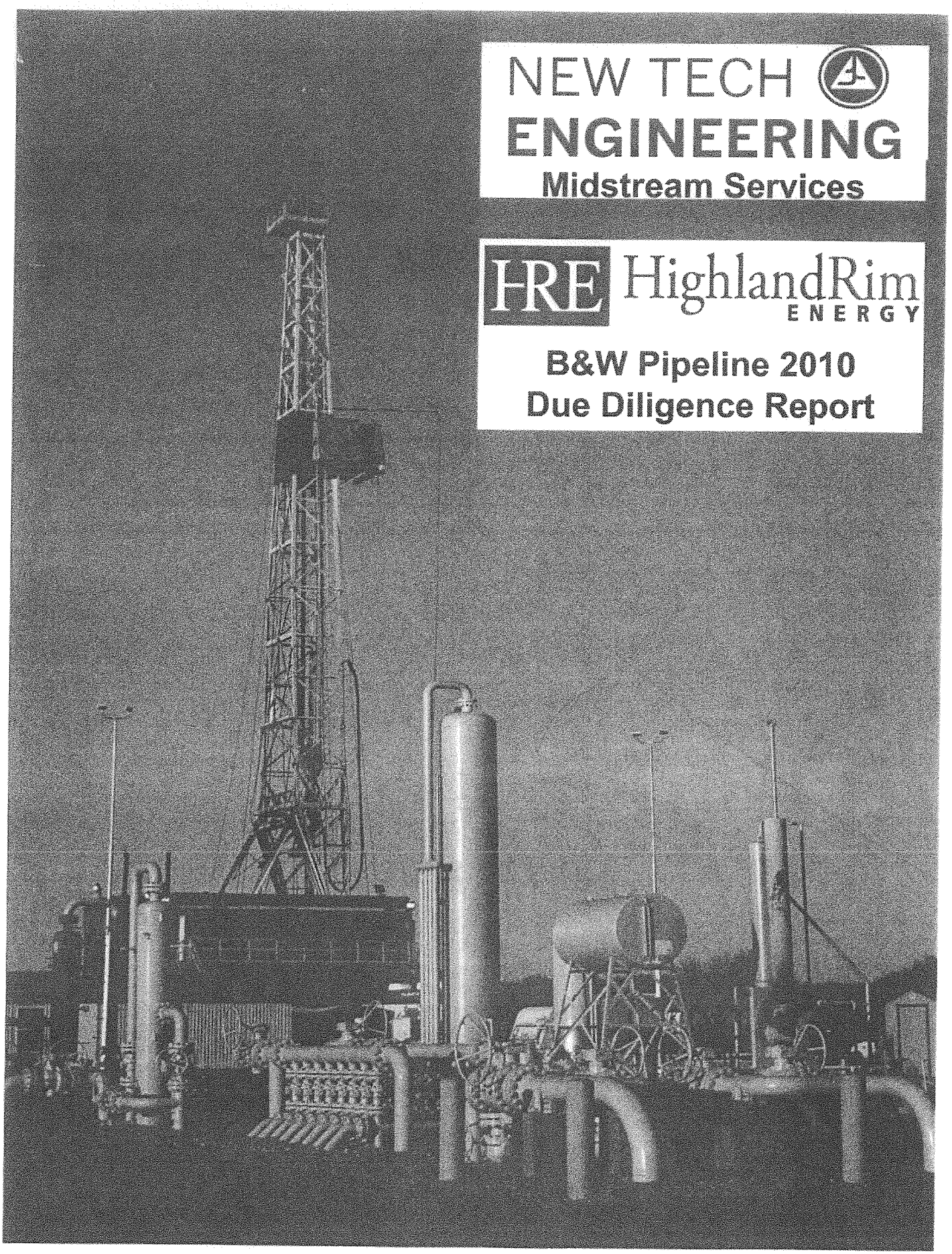
# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| | 431.00 |
| | 13,957.00 |
| | 22,116.43 |
| | 30,772.43 |
| Total 52412 · Property Ta | 30,772.43 |
| **52413 · Income Taxes** | **0.00** |
| Total 52413 · Income Tax | 0.00 |
| **52414 · Franchise Tax** | **0.00** |
| | 1,663.00 |
| Total 52414 · Franchise T | 1,663.00 |
| **52415 · Business Tax (C** | **0.00** |
| | 113.00 |
| Total 52415 · Business Ta | 113.00 |
| **52416 · Business Tax (C** | **0.00** |
| | 113.00 |
| Total 52416 · Business Ta | 113.00 |
| **52410 · TAXES - Other** | **0.00** |
| Total 52410 · TAXES - Ot | 0.00 |
| Total 52410 · TAXES | 32,661.43 |
| **52400 · TAXES - Other** | **0.00** |
| Total 52400 · TAXES - Other | 0.00 |
| Total 52400 · TAXES | 32,661.43 |
| **52500 · FINANCIAL EXPENSES** | **0.00** |
| **52510 · INTEREST EXPENSE** | **0.00** |
| **52511 · Interest Expense** | **0.00** |
| Total 52511 · Interest Exp | 0.00 |
| **52512 · Interest Expense** | **0.00** |
| | 107.94 |
| Total 52512 · Interest Exp | 107.94 |
| **52510 · INTEREST EXPE** | **0.00** |
| Total 52510 · INTEREST | 0.00 |
| Total 52510 · INTEREST EXPI | 107.94 |
| **52500 · FINANCIAL EXPENSI** | **0.00** |
| Total 52500 · FINANCIAL EXP | 0.00 |
| Total 52500 · FINANCIAL EXPENS | 107.94 |
| **52600 · DEPRECIATIONS & AMOI** | **0.00** |
| **52610 · DEPRECIATIONS** | **0.00** |
| **52611 · Depreciations** | **0.00** |
| Total 52611 · Depreciatio | 0.00 |
| **52610 · DEPRECIATIONS** | **0.00** |
| Total 52610 · DEPRECIA | 0.00 |
| Total 52610 · DEPRECIATION | 0.00 |
| **52620 · AMORTIZATIONS** | **0.00** |
| **52621 · Amortizations** | **0.00** |
| Total 52621 · Amortizatio | 0.00 |

# B&W Pipeline, LLC
## General Ledger
### As of April 30, 2015

| | Balance |
|---|---|
| **52620 · AMORTIZATION** | **0.00** |
| Total 52620 · AMORTIZA | 0.00 |
| Total 52620 · AMORTIZATION | 0.00 |
| **52600 · DEPRECIATIONS &** | **0.00** |
| Total 52600 · DEPRECIATION | 0.00 |
| Total 52600 · DEPRECIATIONS & | 0.00 |
| **52700 · OTHER EXPENSES** | **0.00** |
| **52710 · OTHER EXPENSES** | **0.00** |
| **52711 · Profit Share** | **0.00** |
| Total 52711 · Profit Share | 0.00 |
| **52712 · Bad Debt Write-** | **0.00** |
| Total 52712 · Bad Debt W | 0.00 |
| **52713 · Losses** | **0.00** |
| Total 52713 · Losses | 0.00 |
| **52714 · Disposal of Fixe** | **0.00** |
| Total 52714 · Disposal of | 0.00 |
| **52710 · OTHER EXPENS** | **0.00** |
| Total 52710 · OTHER EX | 0.00 |
| Total 52710 · OTHER EXPEN | 0.00 |
| **52700 · OTHER EXPENSES -** | **0.00** |
| Total 52700 · OTHER EXPEN | 0.00 |
| Total 52700 · OTHER EXPENSES | 0.00 |
| **52000 · OVERHEAD EXPENSES -** | **0.00** |
| Total 52000 · OVERHEAD EXPEN | 0.00 |
| Total 52000 · OVERHEAD EXPENSES | 69,914.76 |
| **50000 · EXPENSES - Other** | **0.00** |
| Total 50000 · EXPENSES - Other | 0.00 |
| Total 50000 · EXPENSES | 79,654.55 |
| **51348 · Personnel Training & Cert.** | **0.00** |
| | 869.04 |
| Total 51348 · Personnel Training & Cert. | 869.04 |
| **No accnt** | **0.00** |
| Total no accnt | 0.00 |
| **TOTAL** | **0.00** |

**EXHIBIT CAPD1-2**



NEW TECH ENGINEERING

Midstream Services

HRE HighlandRim ENERGY

# B&W Pipeline 2010 Due Diligence Report

NEW TECH
**ENGINEERING**

500 West 7th Street, Suite 802
Fort Worth, TX 76102
817-885-8740
Fax: 817-885-8576

Highland Rim-B & W Gathering System Review

A review was conducted of the condition and operating parameters on the proposed purchase of the B&W Intrastate (Gasco) Pipeline. The review was done in coordination with Frank Cash, Field Operator for B & W. All main above ground facilities/connections were visited and GPS readings taken.

The trip started at the southern most end of the pipeline. Gas is purchased from Eastern Tennessee Pipeline via a 4" high pressure connection on ETP 24" mainline.

The B & W Pipeline consists of the following components:

1. 1400' 4" HP Steel Pipe, tested to 1380 Psig
2. 24000' 6" & 8" Polyethylene SDR11, 3408 Pipe tested to either 164Psig or 100 Psig as per Tennessee Regulatory Authority letter dated 3/9/2009.
3. 51500' of 6" and 8" FBE coated steel pipe tested to 100 Psig.
4. 8000' 4" Steel tested to 100 Psig (Laid on top of the ground).
5. 72500' of 6" Polyethylene SDR11, 3408 Pipe tested to 100 Psig.
6. 79200' of 6" Steel tested to 1100 Psig as documented with the TRA.
7. 21000' of 6" Polyethylene SDR11, 3408 Pipe tested to 125 Psig.
8. Odorizing System located on the north end of the pipeline
9. Valve settings located on either end of the pipeline.
10. 7 mainline block valves located along the pipeline (see map for details).
11. Service taps located along the pipeline and a near midpoint manifold system where the 6" and 6" steel pipe are mated together.

Pipeline items 1 through 9 begin at the Eastern Tennessee takeoff to the junction of the B & W and Albany pipeline systems.

**Observations:**

1. The operator of the system (Frank Cash) is very conscientious and is doing a good job with limited resources. He has a good repour with local and state personnel.
2. There are at least 7 unmeasured farm taps on the pipeline.
3. No leaks have been reported with the exception of one farm tap was repaired and meter installed. This is on Ray Wilson's property on poly

line. The only other leakage that's been detected has been on the above ground 4" steel pipeline. Some tap connections have deteriorated and are weak. This line will eventually need to be replaced and placed below ground level.

4. Mercaptan is injected at the north end of the system and monthly readings are taken on either end of the pipeline and recorded. A third party contractor operates the mercaptan injection point for B & W.
5. An induced current type cathodic protection system is installed on the steel pipelines and records appear to be very thorough. There are two rectifier systems installed. The 4" HP pipeline from Eastern Tennessee is protected with sacrificial anodes.
6. According to Frank, sections of the pipeline have been pigged in the past. He is trying to obtain records from Charles Hercher (one of the B & W partners).
7. No clearing of right of way has been maintained. Some of the ROW will be next to impossible to clear or maintain.
8. The B&W Gasco Pipeline and the Albany extension are connected underground with no separation valves.

**Purchasing Pros and Cons:**

Pros;

1. The system is well maintained for what currently exists.
2. The pipeline covers the area where drilling may commence.
3. There are several areas where valve taps (4" or 6") already exist.
4. Pipeline purchase will obtain a right of way for future use and expansion.
5. The south end of the pipeline has a building and 3-4 acres of property that can be used for a compressor site.
6. The pipeline to Eastern Tennessee is high pressure and flow can be reversed to sale gas rather than purchase. Current take is from the mainline to the B & W System.
7. In the event Highland wants to sell gas in the local area, an accounting and billing system is in place which may continued to be used. Additional personnel will need to be hired to operate such a system; primarily in the accounting and marketing business.

Cons:

1. Some of the right of way is directly adjacent to the road with no shoulder or working room is repair or replace the pipeline. About 30% of the ROW is affected. Frank believes the county would work to partially shut down a road to work on the pipeline. I do not think it would be feasible to install a larger pipeline or replace PE with steel in certain areas.
2. Pressure rating and MAOP of the entire pipeline is 67 psig. Some of this could be upgraded but with difficulty. Sections of the line could be operated at a higher MAOP if tested. The entire line could be upgraded to at least 100 Psig by testing with the existing mixture of poly and steel pipe.

3. There are no pigging facilities on the pipeline. With the drastic elevation changes on sections of the pipeline, this may be impractical; however not impossible. The main solution will be to have the best separation and dehydration equipment installed on any incoming pipeline taps. In the event liquid does enter the pipeline the following could be done;
    a. The line can be sectioned and launchers/receivers installed. We will have to look at an elevation profile to determine where these could be placed.
    b. Drip pots could be installed strategically along the pipeline. I believe this would be the most effective method once the first several wells are drilled and we are able to see how the equipment performs.

    The reason I believe pots are the answer is the low MAOP of the system and the fact that liquid removed at pig receivers would have to be hauled off and a lot of the locations where receivers would be located do not have the space to position a truck or tank.
4. There are untapped meters (farm taps) on the pipeline.
5. There is 8000' of 4"steel pipeline lying on top of the ground. The Tennessee Regulatory Authority has advised B & W they need to do something about the line.
6. There is no tracer wire installed in the ditch with the polyethylene pipe. Frank has a good handle on the routing of the line; however the ROW has never been cleared.
7. The valve setting along Baseline Road is unprotected.
8. Pipeline markers are far and few between.
9. No relief valves exist on the pipeline. The system relies on pressure reducing devices for protection. The Tennessee system does have a shut down valve that operates by monitoring purchased gas pipeline pressure.
10. The Albany extension is not of much benefit for gathering unless drilling activity is scheduled toward Kentucky. That segment of line has a number of individual sales points and meters along the 50,000' of polyethylene pipeline.

**Things to correct in the event this system is purchased:**

**Immediate;**

1. Add several pressure safety valves to the system.
2. Remove unmetered taps.
3. Add safety barrier to Baseline Road.
4. Install additional pipeline markers with appropriate one call information. Currently B & W uses an answering service that could continue to be used as is if Frank Cash stays with the system.

5. Drill exploratory wells; install adequate separation and dehydration equipment.
6. Negotiate sales contract with Eastern Tennessee, set meter.
7. Add a block valve and measurement to separate the Albany and B&W pipelines.

**Future:**

1. Replace 8000' of 4" above ground steel line with 6/8 inch.
2. Add either pigging facilities or drops to the system.
3. Segregate/replace/retest system for higher working pressure.
4. Add compression to Eastern Tennessee Pipeline.
5. Evaluate future optimization of the system.
6. Add treating and recovery facilities.

Please find attached TRA record of pipeline tests, Delorme Maps, and pictures of the Pipeline. A pipeline pressure drop and capacity handling report will follow.

Thank you for the opportunity to work for Highland Rim and am looking forward to help with the installation and successful end of the project.

Sincerely,

Dave Etheridge, P.E.
New Tech Engineering Consultant

**EXHIBIT CAPD1-4**

# B&W Pipeline, LLC
## Transactions by Account
All Transactions

| Type | Date | Num | Adj | Name | Memo | Class | Clr | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **30000 · Opening Balance Equity** | | | | | | | | | | | |
| **31000 · Capital Stock** | | | | | | | | | | | |
| **31100 · CAPITAL** | | | | | | | | | | | |
| **31110 · CAPITAL** | | | | | | | | | | | |
| **31111 · Investment-FIR** | | | | | | | | | | | |
| General Journal | 08/30/2010 | 1 | | | Opening Balance - Transferred from FIR | | | 11213 · Chas... | | 200.00 | 200.00 |
| General Journal | 09/01/2010 | 3 | | | Investment by FIR | | | 11213 · Chas... | | 3,000,000.00 | 3,000,200.00 |
| General Journal | 09/16/2010 | 11 | | | Transfer to FIR Energy for Working Capital | | | 11214 · Chas... | 100,000.00 | | 2,900,200.00 |
| General Journal | 11/18/2010 | 14 | | | Transfer to FIR for W/C & Debit Card Account set up | | | 11214 · Chas... | 50,000.00 | | 2,850,200.00 |
| Transfer | 02/03/2011 | | | | Consolidation Transfer (MM) | | | 11214 · Chas... | 50,000.00 | | 2,800,200.00 |
| Transfer | 02/14/2011 | | | | Consolidation Transfer | | | 11213 · Chas... | 20,534.07 | | 2,779,665.93 |
| Transfer | 02/14/2011 | | | | Consolidation Transfer (MM) | | | 11214 · Chas... | 92,995.53 | | 2,686,670.40 |
| Deposit | 04/01/2011 | | | FIR Energy | W/T 04/01/2011 | | | 11213 · Chas... | | 12,000.00 | 2,698,670.40 |
| General Journal | 04/12/2011 | 29 | | FIR Energy | To record Additional investment for April 2011 | | | 11213 · Chas... | | 11,000.00 | 2,709,670.40 |
| Deposit | 04/15/2011 | | | FIR Energy | Transfer From FIR | | | 11213 · Chas... | | 3,000.00 | 2,712,670.40 |
| Deposit | 04/29/2011 | | | FIR Energy | To record additional investment from FIR | | | 11213 · Chas... | | 30,000.00 | 2,742,670.40 |
| General Journal | 05/26/2011 | 34 | | | To record additional investment from FIR Energy, LLC | | | 11212 · Regio... | | 5,000.00 | 2,747,670.40 |
| General Journal | 07/13/2011 | 55 | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 100,000.00 | 2,847,670.40 |
| General Journal | 08/25/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 25,000.00 | 2,872,670.40 |
| General Journal | 09/13/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 10,000.00 | 2,882,670.40 |
| General Journal | 09/16/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 73,000.00 | 2,955,670.40 |
| General Journal | 09/23/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 13,000.00 | 2,968,670.40 |
| General Journal | 10/19/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 12,000.00 | 2,980,670.40 |
| General Journal | 11/01/2011 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC by FIR Energy, LLC | | | 11213 · Chas... | | 5,200.00 | 2,985,870.40 |
| General Journal | 11/15/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 15,000.00 | 3,000,870.40 |
| General Journal | 12/01/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 37,500.00 | 3,038,370.40 |
| General Journal | 12/09/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 8,000.00 | 3,046,370.40 |
| General Journal | 12/13/2011 | | | FIR Energy | To record additional investment from FIR Energy, LLC | | | 11211 · Regio... | | 310,000.00 | 3,356,370.40 |
| General Journal | 12/14/2011 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 50,000.00 | 3,406,370.40 |
| General Journal | 12/22/2011 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 40,000.00 | 3,446,370.40 |
| General Journal | 12/26/2011 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 72,600.00 | 3,518,970.40 |
| General Journal | 01/10/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 55,000.00 | 3,573,970.40 |
| General Journal | 01/18/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 5,000.00 | 3,578,970.40 |
| General Journal | 01/24/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 10,000.00 | 3,588,970.40 |
| General Journal | 02/06/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 10,000.00 | 3,598,970.40 |
| General Journal | 02/15/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 62,000.00 | 3,660,970.40 |
| General Journal | 02/22/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 51,000.00 | 3,711,970.40 |
| General Journal | 02/29/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 14,000.00 | 3,725,970.40 |
| General Journal | 03/12/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 50,000.00 | 3,775,970.40 |
| General Journal | 03/30/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 25,000.00 | 3,800,970.40 |
| General Journal | 04/16/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 6,000.00 | 3,806,970.40 |
| General Journal | 04/24/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 40,000.00 | 3,846,970.40 |
| General Journal | 05/03/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 13,000.00 | 3,859,970.40 |
| General Journal | 05/15/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 15,000.00 | 3,874,970.40 |
| General Journal | 05/23/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 9,100.00 | 3,884,070.40 |
| General Journal | 06/11/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 13,000.00 | 3,897,070.40 |
| General Journal | 06/20/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 10,000.00 | 3,907,070.40 |
| General Journal | 06/27/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 40,000.00 | 3,947,070.40 |
| General Journal | 07/03/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 52,000.00 | 3,999,070.40 |
| General Journal | 07/07/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 8,000.00 | 4,007,070.40 |
| General Journal | 07/16/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 18,000.00 | 4,025,070.40 |
| General Journal | 07/20/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 11,000.00 | 4,036,070.40 |
| General Journal | 07/25/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 17,000.00 | 4,053,070.40 |
| General Journal | 07/27/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 6,000.00 | 4,059,070.40 |
| General Journal | 07/30/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 20,000.00 | 4,079,070.40 |
| General Journal | 08/10/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 3,000.00 | 4,082,070.40 |
| General Journal | 08/17/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 14,000.00 | 4,096,070.40 |
| General Journal | 08/28/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 58,500.00 | 4,154,570.40 |
| General Journal | 09/10/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 12,000.00 | 4,166,570.40 |
| General Journal | 09/20/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 19,000.00 | 4,185,570.40 |
| General Journal | 09/27/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 62,000.00 | 4,247,570.40 |
| General Journal | 10/19/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 23,000.00 | 4,270,570.40 |
| General Journal | 10/29/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 50,000.00 | 4,320,570.40 |
| General Journal | 11/01/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 81,000.00 | 4,401,570.40 |
| General Journal | 11/12/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 24,000.00 | 4,425,570.40 |

# B&W Pipeline, LLC
## Transactions by Account
All Transactions

| Type | Date | Num | Adj | Name | Memo | Class | Clr | Split | Debit | Credit | Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|
| General Journal | 11/26/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 123,000.00 | 4,548,570.40 |
| General Journal | 12/03/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 4,000.00 | 4,552,570.40 |
| General Journal | 12/07/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 20,000.00 | 4,572,570.40 |
| General Journal | 12/12/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 7,000.00 | 4,579,570.40 |
| General Journal | 12/18/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 39,000.00 | 4,618,570.40 |
| General Journal | 12/19/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 1,500.00 | 4,620,070.40 |
| General Journal | 12/24/2012 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 89,000.00 | 4,709,070.40 |
| General Journal | 01/09/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 7,000.00 | 4,716,070.40 |
| General Journal | 01/14/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 87,000.00 | 4,803,070.40 |
| General Journal | 02/14/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 42,000.00 | 4,845,070.40 |
| General Journal | 03/13/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 38,500.00 | 4,883,570.40 |
| General Journal | 03/28/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 26,000.00 | 4,909,570.40 |
| General Journal | 03/28/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 5,000.00 | 4,914,570.40 |
| General Journal | 04/05/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 50,500.00 | 4,965,070.40 |
| General Journal | 04/13/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 18,000.00 | 4,983,070.40 |
| General Journal | 04/26/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 42,000.00 | 5,025,070.40 |
| General Journal | 05/01/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 50,000.00 | 5,075,070.40 |
| General Journal | 05/14/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 15,000.00 | 5,090,070.40 |
| General Journal | 05/29/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 9,000.00 | 5,099,070.40 |
| General Journal | 06/05/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 24,000.00 | 5,123,070.40 |
| General Journal | 06/28/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 1,100.00 | 5,124,170.40 |
| General Journal | 07/04/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 5,000.00 | 5,129,170.40 |
| General Journal | 07/11/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 11,000.00 | 5,140,170.40 |
| General Journal | 07/17/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 15,000.00 | 5,155,170.40 |
| General Journal | 07/20/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 37,000.00 | 5,192,170.40 |
| General Journal | 08/01/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 23,000.00 | 5,215,170.40 |
| General Journal | 08/15/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 380,000.00 | 5,595,170.40 |
| General Journal | 08/20/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 35,000.00 | 5,630,170.40 |
| General Journal | 08/21/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 116,000.00 | 5,746,170.40 |
| General Journal | 08/30/2013 | | | FIR Energy | To Record Additional Investment from FIR Energy | | | 11211 · Regio... | | 43,000.00 | 5,789,170.40 |
| General Journal | 09/19/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 29,000.00 | 5,818,170.40 |
| General Journal | 10/04/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 86,000.00 | 5,904,170.40 |
| General Journal | 10/18/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 11,000.00 | 5,915,170.40 |
| General Journal | 10/29/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 70,000.00 | 5,985,170.40 |
| General Journal | 10/29/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 31,000.00 | 6,016,170.40 |
| General Journal | 11/01/2013 | | | FIR Energy | TO Record Distribution Of Accumulated Depreciation Of Assets To be Transf... | | | 127183 · Engi... | | 14,149.51 | 6,030,319.91 |
| General Journal | 11/01/2013 | | | FIR Energy | To Record Distribution of Capitalized Fixed Assets To Shareholder | | | -SPLIT- | 125,244.11 | | 5,905,075.80 |
| General Journal | 11/01/2013 | | | FIR Energy | To Record Distribution Of Works In Progress | | | -SPLIT- | 378,421.47 | | 5,526,654.33 |
| General Journal | 11/07/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 18,000.00 | 5,544,654.33 |
| General Journal | 11/25/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 75,500.00 | 5,620,154.33 |
| General Journal | 12/13/2013 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 53,000.00 | 5,673,154.33 |
| General Journal | 01/03/2014 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 28,000.00 | 5,701,154.33 |
| General Journal | 01/10/2014 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 5,000.00 | 5,706,154.33 |
| General Journal | 03/14/2014 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 3,000.00 | 5,709,154.33 |
| General Journal | 05/29/2014 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 28,000.00 | 5,737,154.33 |
| General Journal | 07/19/2014 | | | FIR Energy | To record additional investment on B&W Pipeline, LLC from FIR Energy, LLC | | | 11211 · Regio... | | 60,000.00 | 5,797,154.33 |
| Total 31111 · Investment-FIR | | | | | | | | | 817,195.18 | 6,614,349.51 | 5,797,154.33 |
| Total 31110 · CAPITAL | | | | | | | | | 817,195.18 | 6,614,349.51 | 5,797,154.33 |
| Total 31100 · CAPITAL | | | | | | | | | 817,195.18 | 6,614,349.51 | 5,797,154.33 |
| Total 31000 · Capital Stock | | | | | | | | | 817,195.18 | 6,614,349.51 | 5,797,154.33 |
| Total 30000 · Opening Balance Equity | | | | | | | | | 817,195.18 | 6,614,349.51 | 5,797,154.33 |
| **TOTAL** | | | | | | | | | **817,195.18** | **6,614,349.51** | **5,797,154.33** |

**EXHIBIT CAPD1-5**

# B&W Pipeline, LLC
## Transaction Journal
### All Transactions

| Trans # | Type | Date | Num | Name | Memo | Account | Class | Debit | Credit |
|---|---|---|---|---|---|---|---|---|---|
| 363 | General Journal | 12/31/2010 | 61 | | Pipeline capit... | 126181 · Pipeline | | 2,633,085.11 | |
| | | | | | Pipeline capit... | 124499 · Other | | | 541.20 |
| | | | | | Pipeline capit... | 125122 · Due Diligе... | | | 218,392.52 |
| | | | | | Pipeline capit... | 13113 · Organizatio... | | | 4,004.44 |
| | | | | | Pipeline capit... | 125121 · Pipelines | | | 2,407,499.80 |
| | | | | | Pipeline capit... | 51712 · Property Ta... | AB-GE.O... | | 220.60 |
| | | | | | Pipeline capit... | 51311 · Rights of W... | AB-PI | | 2,426.55 |
| | | | | | | | | 2,633,085.11 | 2,633,085.11 |
| TOTAL | | | | | | | | **2,633,085.11** | **2,633,085.11** |

# B&W Pipeline, LLC
## Transaction Journal
### All Transactions

| Trans # | Type | Date | Num | Name | Memo |
|---|---|---|---|---|---|
| 363 | General Journal | 12/31/2010 | 61 | | Pipeline capitalization AJE 1 & 2 |
| | | | | | Pipeline capitalization AJE 1 & 2 |
| | | | | | Pipeline capitalization AJE 1 & 2 |
| | | | | | Pipeline capitalization AJE 1 & 2 |
| | | | | | Pipeline capitalization AJE 1 & 2 |
| | | | | | Pipeline capitalization AJE 1 & 2 |
| | | | | | Pipeline capitalization AJE 1 & 2 |
| TOTAL | | | | | |

# B&W Pipeline, LLC
## Transaction Journal
### All Transactions

| | Account | Class | Debit | Credit |
|---|---|---|---|---|
| | 126181 · Pipeline | | 2,633,085.11 | |
| | 124499 · Other | | | 541.20 |
| | 125122 · Due Dilligence Expense | | | 218,392.52 |
| | 13113 · Organization Startup Cost | | | 4,004.44 |
| | 125121 · Pipelines | | | 2,407,499.80 |
| | 51712 · Property Taxes | AB-GE.OPE | | 220.60 |
| | 51311 · Rights of Way Payments to Owner | AB-PI | | 2,426.55 |
| | | | 2,633,085.11 | 2,633,085.11 |
| TOTAL | | | **2,633,085.11** | **2,633,085.11** |

**EXHIBIT CAPD1-6**

## Agreement

This Agreement ("Agreement") is entered into on this 4th day of February, 2011 by and among FIR Energy, LLC, a Delaware limited liability company ("FIR"), FWM Energy, LLC, a Delaware limited liability company ("FWM"), B&W Pipeline, LLC, a Delaware limited liability company ("B&W"), Rugby Energy, LLC ("Rugby"), a Delaware limited liability company, MI Energy, LLC, a Delaware limited liability company ("MI"), Highland Rim Energy, LLC ("HRE"), Highland Rim Partners, L.P., a limited partnership ("HRP"), HRP GP, LLC, a limited liability company, as general partner of HRP ("GP"), Carlos A. Fonts ("Fonts Jr."), and Carlos E. Fonts ("Fonts Sr.").

**WHEREAS**, MI and HRP are the members of FIR, FIR is the sole member of B&W and Rugby, and FIR is the controlling member of FWM;

**WHEREAS**, FIR, MI and GP entered into an Amended and Restated Operating Agreement dated April 20, 2010 ("FIR Operating Agreement"), the Memorandum of Mutual Understanding dated August 25, 2010, ("MOU") and approved the Operating Manual ("Manual"; the Manual, MOU and Operating Agreement may be collectively referred to herein as the "FIR Governing Documents"), FWM, FIR, as a member and manager of FWM, and HRP entered into a Operating Agreement dated March 26, 2010 ("FWM Operating Agreement"), FIR as the sole member of B&W and FIR as manager of B&W entered into an Operating Agreement dated July 26, 2010 ("B&W Operating Agreement"), and the Operating Agreement between FWM and HRE dated March 26, 2010 ("Management Agreement"; and the Management Agreement along with the FIR Governing Documents, FWM Operating Agreement, and the B&W Operating Agreement may be referred to herein as the "Operating Agreements");

**WHEREAS**, immediately prior to the date hereof, and subject to the applicable Operating Agreements, Carlos Sr. and Carlos Jr. are currently listed as the managers of FIR, FIR is the manager of FWM and B&W, and no one has been appointed as manager of Rugby;

**WHEREAS**, the parties want to make certain changes to the Operating Agreements as provided below; and

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned parties agree as follows:

1. Incorporation. The recitals set forth above are true and correct and incorporated herein by reference.

2. FIR.

a. The parties believe it is in the best interests of FIR and its affiliates to create a streamline, clear and centralized organizational structure taking into account the duties and experience of various individuals. As a result, Fonts Jr. and Fonts Sr. have decided by signing below to resign as managers of FIR effective immediately.

b. FIR shall have two managers, one appointed by MI (the "MI Manager") and one appointed by HRP (the "HRP Manager"). MI shall have the sole and exclusive right (i) to appoint, remove (with or without cause), and replace the MI Manager at any time and (ii) to fill any vacancy in the MI Manager position created by the death, resignation or removal of such MI Manager at any time. HRP shall have the sole and exclusive right (x) to appoint, remove (with or without cause), and replace the HRP Manager at any time and (y) to fill any vacancy in the HRP Manager position created by the death, resignation or removal of such HRP Manager at any time

c. MI hereby appoints Andres Isaias as the MI Manager, effective immediately and HRP hereby appoints Fonts Sr. as the HRP Manager, effective immediately. The MI Manager may take any action permitted under the FIR Operating Agreement and this Agreement without the approval of the HRP Manager. The HRP Manager, however, cannot take any action on behalf of FIR unless approved in writing or email by the MI Manager. If the HRP Manager wants to take an action which the MI Manager does not approve and thus there is a deadlock, then either manager may at any time submit the deadlocked matter to MI. MI shall resolve the deadlock by notifying the managers of its decision (i.e. supporting the position of the MI Manager or the HRP Manager) and such decision shall be final and binding on both managers and FIR. Except as otherwise provided in this Agreement, the managers of FIR shall have the same authority and powers as indicated in the FIR Operating Agreement; it being understood that any deadlock among the managers as provided above shall be resolved by MI. If the HRP Manager takes any action in violation of this Agreement, the HRP Manager shall be deemed removed effective immediately and HRP shall immediately lose its right to appoint a new HRP Manager. Additionally, MI shall at such time have the sole and exclusive authority to appoint both managers rather than just one manager.

d. The current members of FIR shall retain their respective member voting rights as provided in the FIR Operating Agreement except MI shall resolve any deadlock among the managers.

e. The managers of FIR on behalf of FIR shall have the authority to appoint, remove, replace and add any manager of FWM, B&W, Rugby and any other entity in which FIR has a controlling ownership and voting interest.

f. The MOU and the Manual as it applies to HRE, HRP, and/or GP is hereby terminated effective immediately; it being understood that such termination shall not be considered a release of HRE, HRP and/or GP prior actions or inactions under the MOU and Manual.

g. The FIR Operating Agreement is hereby be deemed to be amended as provided in this Agreement; it being understood if there is a conflict between a provision in this Agreement and any provision in the FIR Operating Agreement (including, without limitation section 6.2 of the FIR Operating Agreement), this Agreement shall govern.

3. FWM.

a. FIR resigns as manager of FWM effective immediately.

b. HRE and FWM hereby terminate the Management Agreement effective immediately and acknowledge FWM owes no monies to HRE. HRE hereby releases FWM and its members and managers.

c. FIR as the voting member of FWM hereby appoints Marcelo Recchia to serve as the sole manager of FWM with the same powers and limitations of managers as indicated in the FWM Operating Agreement. FIR, as the sole member of FWM, may at any time remove and replace any manager and/or may add one or more managers to FWM.

d. FWM hereby agrees to hire Fonts Jr. as an independent contractor of FWM for monthly compensation of $14,290. FWM may terminate this contract for any reason with 60 days advance notice. Fonts Jr. will take direction from the manager of FWM and will not take any action for or on behalf of FWM unless specifically authorized in writing.

e. The FWM Operating Agreement is hereby deemed to be amended as provided in this Agreement; it being understood if there is a conflict between a provision in this Agreement and any provision in the FWM Operating Agreement (including, without limitation section 6.2 of the FWM Operating Agreement), this Agreement shall govern.

4. B&W. FIR as the voting member of B&W hereby appoints Marcelo Recchia to serve as the sole manager of B&W with the same powers and limitations of managers as indicated in the B&W Operating Agreement. FIR, as the sole member of B&W, may at any time remove and replace any manager and/or may add one or more managers to B&W. B&W hereby agrees to hire Steve Longley as an independent contractor of B&W for monthly compensation of $12,559. B&W may terminate this contract for any reason with 30 days advance notice. Steve Longley will take direction from the manager of B&W and will not take any action for or on behalf of B&W unless specifically authorized in writing.

5. Rugby. FIR hereby appoints Marcelo Recchia to serve as the sole manager of Rugby effective immediately. FIR may remove and replace the manager for any reason or no reason at any time.

6. Representations and Warranties. Each party to this agreement which is an entity, whether a limited liability company, limited partnership or otherwise ("Entity Party"), hereby represents and warrants to each of the other parties hereto the following: all appropriate members, managers and others of such Entity Party has approved the terms of this Agreement and all documents referred to herein and authorized the those individuals signing below for the applicable Entity Party to sign this Agreement.

7. Continuing Cooperation and Future Assurances. HRE, Fonts Jr., Fonts Sr., and GP shall: (a) within 3 business days deliver to Marcelo Recchia (for the benefit of FIR, FWM, and B&W, as applicable) all files, books, financial records, computer data containing any information regarding the entities described herein, financial data, permits, contact information, surveys, deeds, plans, warranties, manuals, electronic manuals, and any and all other documents and information pertaining to or relating to FIR, FWM and B&W; and (b) cooperate with FIR,

FWM and B&W, as applicable, in the future with any questions, issues, concerns or other matters that may arise with respect to such entities and their respective businesses. Fonts Jr. and Fonts Sr. hereby resign from all manager, officer and director positions at FIR, FWM, and B&W. Fonts Jr. and Fonts Sr. will not take any actions on behalf of or for FWM, FIR nor BW.

8. Counterparts. This Agreement may be executed in any number of counterparts, and each such counterpart shall for all purposes be deemed to be an original. Any signature delivered via electronic mail or facsimile shall be deemed an original.

9. Disputes. The parties agree in the event of any dispute that jurisdiction and venue shall lie in the courts of Miami-Dade County and Florida law shall govern regardless of its conflict of law provisions.

10. **COUNSEL. This Agreement was prepared by WNF Law, PL on behalf of FIR and not any other party to this Agreement. In the event any ambiguity or question of intent or interpretation arises, this Agreement shall be construed as if drafted jointly by all parties hereto, and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any provision of this Agreement. Each of the undersigned acknowledges that they have been advised to seek the advice of independent counsel prior to signing this Agreement and during negotiations.**

This Agreement is entered into effective February ___, 2011.

**FIR Energy, LLC**

By: _____
Carlos A. Fonts, Manager

By: _____
Carlos E. Fonts, Manager

**MI Energy, LLC, Member of FIR Energy, LLC**

By: _____
Mario Ribadeneria, Manager

By: _____
Andres A. Isaias, Manager

**FWM Energy, LLC**

By: FIR Energy, LLC, Manager

By: _____
Carlos A. Fonts, Manager

By: _____
Carlos E. Fonts, Manager

**HRP GP, LLC**

By: _____
Carlos A. Fonts, Manager

By: _____
Carlos E. Fonts, Manager

**B&W Pipeline, LLC**

**By: FIR Energy, LLC, Manager**

By: _____
Carlos A. Fonts, Manager

By: _____
Carlos E. Fonts, Manager

**Rugby Energy, LLC**

**By: FIR Energy, LLC, Sole Member**

By: _____
Carlos A. Fonts, Manager

By: _____
Carlos E. Fonts, Manager

**Highland Rim Partners, L.P.**

By: HRP GP, LLC as the General Partner

By: _____
Carlos A. Fonts, Manager of GP

By: _____
Carlos E. Fonts, Manager of GP

_____
Carlos A. Fonts, Individually

_____
Carlos E. Fonts, Individually

# ASSET PURCHASE AGREEMENT

THIS ASSET PURCHASE AGREEMENT (this "Agreement") is dated as of this 11th day of June, 2010, by and between THE TITAN ENERGY GROUP, INC., an Ohio corporation (hereinafter sometimes referred to as "Seller"), and HIGHLAND RIM ENERGY, LLC, a Texas limited liability company (hereinafter sometimes referred to as "Purchaser").

## Background Information

Whereas, Seller is the owner of a certain natural gas pipeline and the pipeline easements, pipeline leases, pipeline licenses, and pipeline rights of way on which said pipeline is located (the "Rights of Way"), oil and gas leases, wells, and fee simple parcels of land located in Fentress, Morgan, and Pickett Counties, Tennessee, as more particularly identified and described on the schedules attached to this Agreement, referred to herein as the Acquired Assets; and

Whereas, Seller desires to sell and transfer to Purchaser, and Purchaser desires to purchase from Seller, on the terms and subject to the conditions set forth in this Agreement, the Acquired Assets; and

Whereas, Seller is a wholly owned subsidiary of Gasco Distribution Systems, Inc., an Ohio corporation (sometimes hereinafter referred to as "Gasco"); and

Whereas, on June 1, 2009 Gasco filed a voluntary petition for reorganization under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Ohio, Eastern Division (the "Bankruptcy Court"), Case No. 09-056171; and

Whereas, on the terms and subject to the conditions set forth in this Agreement, and pursuant to that certain Letter of Intent dated April 19, 2010 entered into by Purchaser, Seller, and Gasco, Purchaser desires to purchase from Seller, and Seller desires to sell to Purchaser, the Acquired Assets. Since the Letter of Intent was executed, the parties have determined that, since Seller is not itself in a bankruptcy proceeding, it is not required that the sale of Titan's assets by approved by the Bankruptcy Court, nor shall it be required that the sale be subject to higher and better bids. Incident to this Agreement, however, Gasco and Titan will be entering into a certain gas transportation agreement for the transportation of gas through Seller's B & W Pipeline (part of the Acquired Assets) to the Albany, Byrdstown and Fentress utilities owned by Gasco. This gas transportation agreement will then be assigned by Seller to Purchaser as an

Assumed Contract (defined herein) as a condition of closing. The parties understand that Gasco will be filing a motion for the Bankruptcy Court to authorize Gasco to enter into the gas transportation agreement with Seller, pursuant to applicable sections of the Bankruptcy Code.

Now, therefore, in consideration of the foregoing and the respective representations, warranties, covenants, and undertakings herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller and Purchaser hereby agree as follows:

## ARTICLE I
## DEFINITIONS AND TERMS

Section 1.1 Definitions. The following terms, as used in this Agreement, shall have the meanings set forth in this Section:

"Acquired Assets" has the meaning set forth in Section 2.1.

"Agreement" means this Asset Purchase Agreement and all Exhibits and Schedules hereto.

"Applicable Law" means, with respect to any Person, any current federal, state or local statue, law, common law, ordinance, rule, administrative interpretation, regulation, order, writ, injunction, directive, judgment, decree or other requirement of any Governmental Authority applicable to such Person, or any of its respective properties, assets or business.

"Assumed Contracts" has the meaning set forth in Section 2.1 (h).

"Assumed Liabilities" has the meaning set forth in Section 2.2.

"Books and Records" has the meaning set forth in Section 5.15.

"Closing" has the meaning set forth in Section 4.1.

"Closing Date" has the meaning set forth in Section 4.1.

"Confidential Information" has the meaning set forth in Section 7.6 a.

"Contracts" means any and all agreements, contracts, contractual rights, leases of personal and real property, rights of way, sales, supply and purchase orders, and all other agreements, whether written or oral associated with or related to the Pipeline or the other Acquired Assets, including without limitation the Rights of Way.

"Disclosure Schedule" has the meaning set forth in Article V.

"Deposit" has the meaning set forth in Section 3.2 a.

"Employee" means any employee or former employee of Seller.

"Environmental Claim" shall mean any claim, action, cause of action, investigation, or notice (written or oral) by any third person or entity alleging potential liability (including, without limitation, potential liability for investigatory costs, cleanup costs, corrective action, attorneys fees, governmental response costs, costs of closure of any waste treatment, storage, or disposal facility, natural resources damages, property damages, personal injuries, or penalties) which arises out of, is based upon, or results from (i) the presence or Release of any Hazardous Substance, at, in, or on the Acquired Assets, or (ii) the transport or disposal from the Acquired Assets of any Hazardous Substance, or (iii) circumstances forming the basis of any violation, or alleged violation, of any Environmental Law.

"Environmental Laws" means all federal, state or local statutes, laws, common law, interstate compact, ordinance, rule, administrative interpretation, regulation, agency, guidance, order, unit, injunction, directive, judgment, judicial or administrative decree, decision, ruling, permit or other requirement of any Governmental Authority relating to the protection of human health, safety or the environment, including, but not limited to ambient air, surface water, ground water, wetlands, endangered species habitat, land surface, or subsurface strata, and further including, without limitation, laws and regulations relating to Releases or threatened Releases and the remediation of Hazardous Substances, or otherwise relating to the manufacture, processing, distribution, use, treatment, storage, disposal, transportation, management, or handling of Hazardous Substances, including, without limitation, the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C §§9601 et seq. Sometimes referred to as CERCLA; the Federal Water Pollution Control Act, 33 U.S.C. §§1251 et seq.; the Clean Air Act, 42 U.S.C §§7401 et sq; the Resource Conservation and Recovery Act, 42 U.S.C. §§6901 et seq.; the Safe Drinking Water Act, 42 U.S.C. §§300(f) et seq.; the Toxic Substances Control Act, 15 U.S.C. §§2601 et seq.; the Emergency Planning and Community Right-to-Know Act of 1986; 42 U.S.C. §§110001 et seq.; the Occupational Safety and Health Act of 1970, 29 U.S.C. §§651 et seq.; and analogous state laws.

"Escrow Agreement" has the meaning set forth in Section 3.2 a.

"Exhibit" means any exhibit or appendix attached to and incorporated in this Agreement.

"Governmental Authority" means any foreign, domestic, federal, state or local governmental authority, quasi-governmental authority, instrumentality,

court, government or self regulatory organization, tribunal or organization or any regulatory, administrative or other agency, or any political or other subdivision, department, or branch of any of the foregoing.

"Hazardous Substance" means any chemical substance (other than common cleaning products, business office supplies or paint supplies): (a) the presence of which requires investigation or remediation under any Environmental Law; or (b) that is defined as a "hazardous waste," "hazardous substance," "hazardous material," "solid waste," "extremely hazardous substance," "pollutant," "air pollutant," "toxic substance," or similarly designated substance under any Environmental Law; or (c) that contains gasoline, diesel fuel or other petroleum hydrocarbons, polychlorinated biphenyls (PCBs), infectious waste, radioactive material, lead or asbestos.

"Indemnitee" has the meaning set forth in Section 10.3 a.

"Indemnitor" has the meaning set forth in Section 10.3 a.

"Intellectual Property" means any and all (a) trademarks, service marks, trade names, trade dress, domain names, logos, and domestic and foreign registrations and applications for registration thereof, common law rights therein, associated goodwill, and all reissues, renewals and extension thereof; (b) works in which copyright may be claimed, whether or not domestic or foreign registrations or applications for registration thereof have been made; (c) inventions, including without limitation, all domestic and foreign patents, patent applications, inventors' certificates, reissues, reexaminations, continuations, continuations-in-part, other applications or patents claiming priority thereto, and related technical documents and information; (d) trade secrets; and (e) intellectual property rights substantially similar to any of the foregoing; in each case that are used in connection with or are otherwise necessary or desirable for the ownership and operation of the Pipeline or other Acquired Assets.

"Licenses" means the municipal, state and federal licenses, franchises, authorizations, orders, approvals, registrations, qualifications, permits and certificates which relate to or are necessary to operate the Pipeline or other Acquired Assets in accordance with Applicable Law.

"Lien" means with respect to any asset, any mortgage, pledge, hypothecation, title defect, assignment for security purposes, deposit arrangement, encumbrance, lien (statutory or other), charge or other security interest or any preference, priority or other security agreement or preferential arrangement of any kind or nature whatsoever.

"Litigation Conditions" has the meaning set forth in Section 10.3 a.

"Losses" shall mean any and all actual losses, liabilities, judgments,

assessments, damages, penalties (including, without limitation, governmental penalties), obligations, awards, fines, deficiencies, interest, claims (including third party claims), costs and expenses whatsoever (including, without limitation, reasonable attorneys', consultants' and other professional fees and disbursements).

"Material Adverse Effect" means any event, change, condition, circumstance or breach of this Agreement that, individually or in the aggregate, results in, or would reasonably be expected to result in, a material adverse effect on, or a material adverse change in, the Pipeline or the other Acquired Assets.

"Organizational Documents" means (i) for any corporation, the certificate or articles of incorporation, the bylaws, any certificate of designation or instrument relating to the rights of preferred shareholders of such corporation, and any shareholder rights agreement, (ii) for any general or limited partnership, any partnership certificate and the partnership agreement and (iii) for any limited liability company, any articles of organization and the operating agreement.

"Permitted Liens" means (i) Liens securing Assumed Liabilities, (ii) Liens with respect to the Acquired Assets relating to (A) minor encumbrances or imperfections of title, if any, none of which materially detracts from the value or materially impairs the use of the Acquired Assets subject thereto, or materially impairs the ownership or operation of the Pipeline, or the other Acquired Assets, and (B) zoning laws, easements, licenses and other restrictions that do not materially impair the use of the Acquired Assets subject thereto and (iii) the Liens designated as Permitted Liens on Schedule 5.9.

"Person" means an individual, corporation, limited liability company, partnership, association, trust, estate or other entity or organization including a Governmental Authority.

"Pipeline" means the B & W Pipeline system located in Morgan, Fentress, and Pickett Counties, Tennessee, being an intrastate pipeline consisting of four inch (4"), six inch (6"), and eight inch (8") diameter pipe which originates at the East Tennessee Gas Meter Station No. 3 approximately 1,500 feet south of Tennessee State Highway 62 located at Deer Lodge in Morgan County, Tennessee; beginning as a four inch (4") diameter steel line and running thence in a Northerly direction a distance of approximately 1,600 feet to a GASCO/Titan compressor station on the North side of Tennessee State Route 62; thence becoming a six inch (6") diameter plastic line and running in a Northwesterly direction a distance of approximately 3,000 feet to a point where the line becomes an eight inch (8") diameter steel line and runs in a Northerly direction a distance of approximately ten (10) miles to a point where it becomes an eight inch (8") diameter plastic line and continues running in a northerly direction a distance of approximately four (4) miles to a point in the Baseline Road in Fentress County, Tennessee; thence becoming a six inch (6") diameter plastic

line and continuing to run in a Northwest direction a distance of approximately thirty-two (32) miles to a point where the pipeline intersects the Albany LDC system at a double regulator set on lands owned, now or formerly, by J. E. Mullins et ux. in Pickett County, Tennessee (being its point of termination), and being a total distance of approximately forty-seven and one-half (47.5) miles, or 250,800 feet, situated upon the Rights of Way and being more particularly identified on the plats attached as Schedule 2.1 a hereto, together with all of Seller's piping, valves, taps and side valves, regulators, meters, compressors, station piping and other equipment and fixtures used for the transportation of natural gas through such pipeline.

"Purchase Price" has the meaning set forth in Section 3.1.

"Purchaser" has the meaning set forth in the introductory paragraph of this Agreement.

"Required Consents" means any approval, consent, exemption, authorization, or other action by, or notice to, or registration, declaration, or filing with, any Person which is necessary or required in connection with the execution, delivery or performance by Seller of this Agreement or the consummation of the transactions contemplated hereby and which is listed on Schedule 5.4.

"Requirements of Law" means, as to any Person, the Organizational Documents of such Person, and any Applicable Law.

"Release" means spilling, leaking, pumping, pouring, emitting, emptying, discharging, injecting, escaping, leaching, dumping, discarding, burying, abandoning, migration, or disposing into the environment.

"Rights of Way" has the meaning set forth in the Recitals.

"Schedule" has the meaning set forth in Article V.

"Seller" has the meaning set forth in the introductory paragraph of this Agreement.

"Taxes" means all Federal, state, local and foreign taxes, and other assessments of a similar nature (whether imposed directly or through withholding), including any interest, additions to tax, or penalties applicable thereto.

"Tax Returns" means all Federal, state, local and foreign tax returns, declarations, statements, reports, schedules, forms and information returns and any amendments thereto relating to Taxes.

"Transaction Documents" (individually, a "Transaction Document") means

this Agreement and all other documents delivered by Seller and Purchaser in order to effect the transactions contemplated by this Agreement.

"Transportation Agreement" shall mean that agreement to be entered into as between Gasco and Seller prior to the Closing providing for the terms and conditions of the transportation of gas through the B & W Pipeline to Gasco's utilities known as the Albany, Byrdstown and Fentress Utilities. The Transportation Agreement shall be an Assumed Contract.

## ARTICLE II
## PURCHASE AND SALE OF THE ASSETS

Section 2.1 Transfer of Acquired Assets. At the Closing, and upon the terms and conditions herein set forth, Seller shall sell, assign, transfer, and convey to Purchaser, and Purchaser shall acquire from Seller, all of Seller's right, title, and interest in, to, and under the Acquired Assets. The term "Acquired Assets" shall mean any and all right, title and interest of Seller in and to all those assets, properties and rights, of any kind or character, tangible, intangible, known or unknown, choate or inchoate, accrued, absolute, contingent or otherwise which comprise, are used in, associated with, material to, located at or necessary or desirable for the ownership or operation of, the Pipeline and the other Acquired Assets including, without limitation:

a. the B & W Pipeline System, and all appurtenances, fixtures, personal property, and equipment related thereto, including pipe, valves, taps and side valves, regulations, meters, compressors, station piping, launchers and receivers, communication equipment, cathodic protection equipment, and other equipment used for the transportation of natural gas through such pipeline, as depicted on the plat(s) attached hereto as Schedule 2.1 a;

b. all of the pipeline easements, permits, licenses, authorizations, and pipeline leases (the "Rights of Way") related to the B & W Pipeline System, including, but not limited to, those listed on Schedule 2.1 b attached hereto;

c. fee simple title to the real property owned by Seller and listed on Schedule 2.1 c attached hereto (the "Real Property"), together with any improvements owned by Seller erected thereon;

d. all oil and gas leases, and the leasehold estates created thereby, overriding royalty interests, and carried interests covering lands located in Fentress, Morgan, and Pickett Counties, Tennessee that are associated with the B & W Pipeline System, including, but not limited to, those oil and gas leases and the leasehold estates created thereby listed on Schedule 2.1 d attached hereto (collectively, the " Oil and Gas Leases");

e. all producing, non-producing, shut-in, and abandoned oil and gas wells located on the Oil and Gas Leases or lands pooled or unitized therewith, including the wells listed on Schedule 2.1 e (collectively, the "Wells"), and all well equipment, Christmas trees, casing, tanks, tubing, motors, gathering lines, personal property, equipment, fixtures, and improvements located on and appurtenant to the Oil and Gas Leases or elsewhere insofar as they are used or obtained in connection with the operation of the Oil and Gas Leases or relate to the production, treatment, sale, or disposal of hydrocarbons produced from the Oil and Gas Leases or attributable thereto;

f. all roadway easements, other easements, and rights of way (except pipeline easements) listed on Schedule 2.1 f used or held for use in connection with the ownership or operation of the Pipeline, Rights of Way, Real Property, Oil and Gas Leases, and Wells (the "Other Easements"); and

g. all personal property and all equipment not listed on Schedule 2.1 a (including, without limitation, pipeline maintenance equipment), vehicles, furniture, fixtures, spare parts, other tangible property comprising or used in connection with the Acquired Assets, including, without limitation, the equipment listed on Schedule 2.1 g (collectively, the "Equipment");

h. all Contracts relating to or affecting any period following the Closing Date and which are listed on Schedule 2.1 h (collectively, the "Assumed Contracts");

i. all certificates, books, property, engineering and other records, geological, geophysical, and seismic records, data, and information, title records (including title opinions, abstracts of title, and title curative documents), oil and gas lease files, land files, well files, contracts, land surveys, maps, plats, ledgers, correspondence, sales, marketing and promotional literature and reports, manuals, files, technical data and information, records and data (including customer and supplier lists, bid records and credit histories and legal records), digital or computer software programs, computer printouts, manuals, specifications, design and test procedures, and all written, photographic or printed materials or similar documents, pipeline and production records, electric logs, core data, pressure data, decline curve and graphical production curve data and all related matters; copies of all business records, and all other agreements and records, and all copies of the foregoing, relating to the Pipeline and the other Acquired Assets;

j. all causes of action, judgments, rights or damages in past, present or future breach or infringement of rights under any of the items set forth in subparagraphs (a) through (i) above, claims and indemnity or other rights, including rights under guarantees, representations and express or implied warranties of third parties, except to the extent the foregoing pertain to any obligation or liability of Seller that is not an Assumed Liability.

Section 2.2 Assumption of Liabilities. On the Closing Date, as further consideration for the purchase and sale of the Acquired Assets, and subject to the terms and conditions contained herein, Purchaser shall, from and after the Closing Date, assume, perform and otherwise pay, satisfy and discharge, and hold Seller harmless from those certain obligations and liabilities of Seller relating to the Acquired Assets that are listed on Schedule 2.2 attached hereto (the "Assumed Liabilities"). In no event shall Purchaser otherwise assume, become responsible, or have any liability for any liabilities or obligations of Seller that are not listed on Schedule 2.2.

## ARTICLE III
## PURCHASE PRICE

Section 3.1 Purchase Price. The total purchase price for the Acquired Assets shall be Two Million Six Hundred Fifty Thousand Dollars ($2,650,000), subject to any applicable adjustments as hereinafter provided.

Section 3.2 Payment of Purchase Price.

a. Deposit. Upon execution of this Agreement, Purchaser shall deposit into an escrow account with an escrow agent pursuant to an escrow agreement (the "Escrow Agreement") to be entered into by Seller, Purchaser, and the escrow agent, the sum of Eighty Thousand Dollars ($80,000) (the "Deposit"). In the event the Closing occurs, the Deposit shall be paid over to Seller by the escrow agent and credited against the Purchase Price payable at Closing. Such Deposit shall be fully refundable to Purchaser in the event Seller does not consummate the sale of the Acquired Assets for any reason not the fault of Purchaser. In the event Purchaser withdraws from the proposed sale of the Acquired Assets, half (Forty Thousand Dollars, $40,000) of the Deposit shall be refunded to Purchaser and the other half shall be paid to Seller.

b. Balance of Purchase Price. In the event the Closing occurs, Purchaser shall tender to Seller the balance of the Purchase Price.

Section 3.3 Adjustments to Purchase Price. The Purchase Price shall be adjusted as follows and the resulting amount shall be referred to herein as the "Adjusted Purchase Price":

a. Upward Adjustments. The Purchase Price shall be increased by any amount agreed upon by Seller and Purchaser.

b. Downward Adjustments. The Purchase Price shall be decreased by an amount equal to the sum of the following amounts:

(i) The amount of all proceeds received by Seller attributable to the Acquired Assets for periods of time after the Effective Time (excluding, however, proceeds from all production prior to the Effective Time, which proceeds shall be for the account of Seller);

(ii) An amount equal to all ad valorem, severance, and similar taxes and assessments based upon or measured by the ownership of the Acquired Assets that are unpaid as of the Closing Date and attributable to periods of time prior to the Effective Time, which amount shall be computed upon such taxes and assessments for the preceding calendar year;

(iii) An amount agreed to by Seller and Purchaser pertaining to a material title defect which is not cured by Seller and not waived by Purchaser.

(iv) Any other amount agreed upon by Seller and Purchaser.

## ARTICLE IV
## CLOSING

Section 4.1 Closing. The sale, transfer, conveyance, assignment, and delivery by Seller of the Acquired Assets to Purchaser and assumption by Purchaser of the Assumed Liabilities (the "Closing"), shall take place at the offices of _____ at _____ at 10:00 a.m. eastern prevailing time on the day that is the first business day occurring (i) fourteen (14) days after the expiration of the ninety (90) day due diligence period set forth in that certain Letter of Intent to Purchase dated April 19, 2010 between the Parties or (ii) fourteen (14) days after an appropriate order entered by the Bankruptcy Court authorizing Gasco to enter into the Transportation Agreement with Seller, whichever is later, or on such other date or at such other place and time as may be agreed to by the Parties (the "Closing Date"). The purchase and sale of the Acquired Assets shall be effective for all purposes as of the time on the Closing Date that all closing transactions have been completed (the "Effective Time").

Section 4.2 Seller's Deliveries. At the Closing, Seller shall deliver to Purchaser the following documents (all in form and substance reasonably satisfactory to Purchaser):

a. Such deeds, bills of sale, and other assignment and assumption documents as may be necessary or desirable to transfer all of Seller's right, title and interest in and to the Acquired Assets and Assumed Liabilities to Purchaser, each of which shall be executed (and, if necessary, acknowledged) by Seller;

b. The certificates, consents and other documents required to be obtained or delivered pursuant to Section 5.4 hereof;

c. All books, records, maps, engineering reports, files, contracts of Seller relating to the Acquired Assets and the Assumed Liabilities, and all information and material referred to in Section 2.1h and i;

d. Resolutions of the board of Directors of Seller, Gasco, and of Gasco's shareholders authorizing the execution and delivery of this Agreement by Seller and the performance of its obligations hereunder, certified by the secretary of Seller, and Gasco, as appropriate;

e. An affidavit that Seller is not a non-resident "alien", "foreign corporation", "foreign partnership", "foreign trust" or "foreign estate" within the meaning of Internal Revenue Code and Regulations thereunder; and

f. Such other documents, certificates, agreements and other writings as may be reasonably necessary or desirable to effectuate the transactions contemplated by this Agreement.

Section 4.3 Possession of Acquired Assets. At the Closing, Seller shall deliver to Purchaser possession of the Acquired Assets.

Section 4.4 Purchaser's Deliveries. At the Closing, Purchaser shall deliver, or cause to be delivered, to Seller (all in form and substance reasonably satisfactory to Seller):

a. The Purchase Price in accordance with in accordance with Article III;

b. Such assumption agreements and such other agreements as may be necessary or desirable for the assumption of the Assumed Liabilities by Purchaser executed (and, if necessary, acknowledged) by Purchaser;

c. The certificates, consents and other documents required to be obtained or delivered pursuant to by Section 5.4 hereof;

d. A Closing Statement showing the Purchase Price and all charges or credits to Purchaser or Seller provided herein;

e. Resolutions of the directors or members, or, as the case may be, the General Manager of Purchaser, authorizing the execution and delivery of this Agreement and the performance of its obligations hereunder, certified by the secretary or General Manager of Purchaser; and

f. Such other documents, certificates, agreements and other

writings as may be reasonably necessary or desirable to effectuate the transactions contemplated by this Agreement.

Section 4.5 Reasonable Steps. Prior to the Closing Date, Seller shall take such reasonable steps as may be necessary or appropriate so that on the Closing Date, Purchaser shall be placed in actual possession and control of all of the Acquired Assets.

## ARTICLE V
## REPRESENTATIONS AND WARRANTIES OF SELLER

As an inducement to Purchaser to enter into this Agreement, Seller represents and warrants to Purchaser, except as set forth in the disclosure schedule delivered by Seller to Purchaser in connection with the execution of this Agreement (the "Disclosure Schedule"), as follows (references in this Agreement to any "Schedule" are to the various schedules contained in the Disclosure Schedule):

Section 5.1 Entity Organization and Standing. Seller is a corporation duly organized, validly existing, and in good standing under the laws of the State of Ohio, and is duly authorized to conduct business and is not currently in good standing under the laws of the State of Tennessee, but will become in good standing as of the closing (with proceeds from the Purchase Price payable pursuant to Article 3.). Seller has all requisite power and authority to own, lease, and use its properties, including all the Acquired Assets, and to conduct its business as now being conducted.

Section 5.2 Authorization and Validity. Subject to any Consents set forth on Schedule 5.4, Seller has all requisite corporate power and authority to enter into this Agreement and to carry out its obligations hereunder. The execution and delivery of this Agreement and the performance by Seller of its obligations hereunder have been duly authorized by all necessary corporate action on the part of Seller, and no other proceedings or action on the part of Seller is necessary to authorize such execution, delivery, and performance. This Agreement has been duly executed by Seller and constitutes or will constitute its valid and binding obligation, enforceable against it in accordance with the terms herein, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, fraudulent conveyance, moratorium or other similar laws relating to or affecting creditor's rights generally, or general principles of equity.

Section 5.3 No Conflict or Violation. Seller has the full right, power and authority to execute, deliver and perform its obligations under this Agreement and all other Transaction Documents and to consummate the transactions contemplated hereby and thereby. Except for the consents set forth on Schedule 5.4, the execution, delivery and performance by Seller of this Agreement and all

other Transaction Documents and the consummation by Seller of the transactions contemplated hereby and thereby will not:

a. conflict with or violate any of the Organizational Documents of Seller;

b. result in any breach or violation of, or constitute a default (with or without notice or lapse of time, or both) under, or give rise to a right of termination, cancellation or acceleration of, or require the consent of any party to, any contract of Seller;

c. result in the creation of any Lien on any of the Acquired Assets; or

d. conflict with or violate any Applicable Law, regulation, rule or other legal requirement of any Government or any order, judgment, or decree of any court or Government applicable to Seller.

Section 5.4 Required Consents. Schedule 5.4 sets forth a complete and accurate list of all consents, approvals, and preferential rights required to be obtained for the conveyance, assignment, and transfer of the Acquired Assets to Purchaser. Except as set forth on Schedule 5.4, no approval, consent, certificate, exemption, authorization, or other action by, or notice to, or registration, declaration or filing with any Governmental Authority or any other Person is necessary or required in connection with the execution, delivery or performance by, or enforcement against, Seller of this Agreement or any other Transaction Document.

Section 5.5 Compliance with Law. Except as would not reasonably be expected to result in a material liability of carrying on the business of operating and maintaining the Acquired Assets after the Closing or materially impair the operation of the Acquired Assets after the Closing, (a) Seller is in compliance in all material respects with all laws, (b) Seller has not received written notice of, nor to Seller's knowledge has Seller been under investigation for, any material violation of any law, including Seller's obligations to provide accurate information to state agencies and regulatory bodies, and (c) Seller is not in material default with respect to any order, judgment, or decree of any court or government, applicable to the Acquired Assets or operating and maintaining same.

Section 5.6 Litigation. As of the date of this Agreement and except as otherwise set forth on Schedule 5.6, there are no claims, suits, or proceedings pending or, to the knowledge of Seller, threatened, at law, in equity, in arbitration, or before any Governmental Authority, against or related to Seller, the Pipeline or the other Acquired Assets or relating to the transactions contemplated by this Agreement or any action taken or to be taken in connection herewith, and there are no unsatisfied or outstanding judgments, orders, decrees or stipulations

affecting the Pipeline or any of the other Acquired Assets. Seller is not a party to or bound by any order, judgment, injunction, decree, or settlement agreement under which it may have continuing obligations as of the date hereof and, which may restrict or affect Purchaser's ownership or operation of the Pipeline or the other Acquired Assets.

Section 5.7 Brokers. Seller has not incurred any liability for any finders' or brokerage fees or commissions in connection with this Agreement.

Section 5.8 Taxes.

a. Seller has (i) duly and timely filed (or there has been filed on its behalf) with the appropriate Governmental Authorities all Tax Returns, or extensions of the time to file such Tax Returns, required to be filed by it, and all such Tax Returns are true and correct in all material respects, and (ii) timely paid (or there has been paid on its behalf at Closing) all Taxes due or claimed to be due from it by any Governmental Authority other than such Taxes as are being contested in good faith by appropriate proceedings.

b. No audit is pending or to Seller's knowledge threatened with respect to any Taxes due from Seller and no deficiency or adjustment for any Taxes has been threatened, proposed, asserted or assessed against Seller.

Section 5.9 Title and Adequacy of Acquired Assets. To the best of Seller's knowledge and belief, and with certain exceptions that may be discovered upon the review of the various documents of title relating to easements, Rights of Way and leases, Seller owns good, marketable and indefeasible title to, or a valid and enforceable leasehold interest in, all of the Acquired Assets, including valid, recorded Rights of Ways covering the entire pipeline length, free and clear of all Liens and future payments, other than Permitted Liens. Schedule 5.9 attached hereto contains a complete and accurate list of all Permitted Liens. In no event shall Purchaser assume, become responsible for, or have any liability for any liens that are not listed on Schedule 5.9. The Acquired Assets constitute all of the assets which are necessary for the ownership and operation of the Pipeline in a commercially reasonable manner. All of the Acquired Assets are adequate for the purposes for which they are used, are adequate in all respects for the operation of the Pipeline, and have been repaired or maintained regularly and are in good working order.

Section 5.10 Seller's Encumbrances. Schedule 5.10 hereto sets forth a correct and complete list, prepared and certified by an officer of Seller having knowledge of same, of all indebtedness, borrowings, loan agreements, promissory notes, pledges, deeds of trust, mortgages, guaranties, and similar liabilities (direct and indirect) that are secured by or constitute an encumbrance on the Acquired Assets or are obligations of Seller as of the date of this Agreement ("Seller's Encumbrances"). All Seller's Encumbrances shall be

satisfied as of the Closing Date, with satisfactory evidence thereof provided at Closing, and any and all releases necessary to evidence such satisfaction shall be promptly obtained and recorded.

Section 5.11 Contracts. Set forth on Schedule 5.11 hereto is a complete and current list as of the date hereof of all contracts, agreements, undertakings, (whether written or oral), and instruments that are not described in any other schedule to this Agreement that constitute a part of the Acquired Assets or by which the Acquired Assets are bound or subject. Seller has delivered to Purchaser true and complete copies of each of the Contracts listed on Schedule 5.11. Except as may be disclosed on Schedule 5.11 hereto, (i) each of the Contracts listed on Schedule 5.11 is valid and enforceable in accordance with its terms, except to the extent that enforcement may be limited by bankruptcy, insolvency, moratorium or other similar laws presently or hereinafter in effect relating to or affecting the enforcement of creditors rights generally and by general principles of equity (regardless of whether enforcement is considered in a proceeding in equity or at law); (ii) neither Seller nor, to Seller's knowledge, any other party thereto, is in default in the performance, observance or fulfillment of any material obligation, covenant or condition contained therein, and no event has occurred that with or without the giving of notice or lapse of time, or both, would constitute a default thereunder; and (iii) as of the date hereof no advance payments have been received by Seller by or on behalf of any party to any of the Contracts listed on Schedule 5.11 for services to be rendered or products to be delivered to such party after the Closing Date.

Section 5.12 Licenses. Seller has all Licenses (including without limitation those required under any Environmental Law) necessary to own and operate the Pipeline and the other Acquired Assets, and Seller is in compliance in all material respects with the terms and conditions of the Licenses. Schedule 5.12 hereto sets forth a correct and complete list of all Licenses held by Seller, each one of which is in full force and effect. To Seller's knowledge, no suspension or cancellation of any of the Licenses held by Seller is threatened and no cause exists for such suspension or cancellation. Any Licenses that cannot be transferred to Purchaser are identified on Schedule 5.12 hereto.

Section 5.13 Real Property, Rights of Way, Oil and Gas Leases, Wells, Etc.

a. Owned Real Property. Except as may be set forth on Schedule 2.1 c, Seller has good and marketable title to all real property owned in fee simple and listed on Schedule 2.1 c attached hereto free and clear of all encumbrances.

b. Pipeline. The Pipeline has been maintained in good maintenance and repair, and is in good working order as of the date of this Agreement, in a manner consistent with good and efficient operating principles.

There are no outstanding citations or notices of violation relating to the Pipeline from the Gas Pipeline Safety Division of the Tennessee Regulatory Authority or any other governmental regulatory agency The Pipeline is free and clear of all encumbrances and Seller has good and marketable title thereto, subject to the representations contained in Section 5.9. Seller has not granted, and there is no outstanding, any option, right, agreement or other obligation pursuant to which any Person has or could claim a right to acquire in any way all or any part of, or any interest in, the Pipeline.

c. Rights of Way. Schedule 2.1 b sets forth a complete list of all pipeline easements, permits, licenses, and pipeline leases covering the entire length of the Pipeline. Subject to the representations contained in Section 5.9, such Rights of Way are in full force and effect and valid as to all of their terms, together cover the entire Pipeline length, and are free and clear of all Liens. Seller is not aware that it is in default under any Right of Way, however, such default if any, may be determined in due diligence based upon whether any required payments have been made. Seller has such access to such Rights of Way as is necessary and convenient for the ownership and operation of the Pipeline and every portion thereof. Subject to the representations contained in Section 5.9, Seller has good and marketable title to such Rights of Way, which are freely assignable.

d. Oil and Gas Leases. Schedule 2.1 d sets forth a complete list of all oil and gas leases owned by Seller associated with the B & W Pipeline System. Except as indicated on Schedule 2.1 d, and subject to the representations set forth in Paragraph 5.9, the Oil and Leases are in full force and effect, are valid and subsisting, and cover the entire estates they purport to cover. Unless otherwise indicated on Schedule 2.1 d, all production royalties, shut-in royalties, rentals, and other payments due under the Leases have been properly and timely paid and all conditions necessary to keep the Oil and Gas Leases in force have been fully performed. As to the Oil and Gas Leases, there are no obligations to engage in continuous development operations in order to maintain any such Lease in force and effect. Seller is not in default under any such Oil and Gas Lease, except as indicated on Schedule 2.1 d. Except as set forth on said schedule, Seller has not been advised, directly or indirectly, by any lessor under any of the Oil and Gas Leases or by any other party of a default under an Oil and Gas Lease, which claim or default has not been resolved. Except as set forth on said schedule, Seller has good and marketable title to the Oil and Gas Leases, which are freely assignable.

e. Wells and Well Status. Schedule 2.1 e sets forth a complete list of all Wells owned by Seller associated with the B & W Pipeline System. Except as indicated on Schedule 2.1 e, and subject to the representations in Section 5.9, Seller has good and marketable title to the Wells, except as follows: Seller has an outstanding obligation to the Oil & Gas Board, State of Tennessee ("Board") to provide a schedule to plug any non-producing wells. As part of its

due diligence, Purchaser will become familiar with any such requirements and may contact the Board, at its discretion, to determine if the Board will agree to a schedule to be proposed by Purchaser post-Closing.. Schedule 2.1 e sets forth the net revenue interest and working interest Seller has in each well, as well as any overriding royalty interests or other burdens to which any of such Wells may be subject. Schedule 2.1 e identifies those Wells which (i) Seller is currently obligated by law or contract to plug and abandon, (ii) which are not currently obligated by law or contract to be plugged and abandoned but which may be candidates for plugging and abandonment because such Wells are not currently capable of producing oil or gas in commercial quantities, and (iii) to the best of Seller's knowledge have been plugged and abandoned but were not plugged in accordance with applicable regulations of the Tennessee Oil and Gas Board.

f. Personal Property. All personal property, fixtures, and equipment constituting a part of the Acquired Assets have been maintained in all material respects in a state of repair so as to be adequate for normal operations and are in all material respects in good working order.

Section 5.14 Condemnation. To Seller's knowledge, there are no pending or threatened (i) condemnation proceedings or eminent domain proceedings against the Acquired Assets, or (ii) Governmental Authority assessments or impositions which could affect any part of the Acquired Assets, subject to the representations in Section 5.14(b). Seller shall notify Purchaser immediately upon learning that any Governmental Authority assessment, imposition, or any condemnation, eminent domain, or similar proceeding has been commenced or is threatened, which could affect any part of the Acquired Assets.

Section 5.15 Books and Records. All material of account and other financial records of Seller relating to the Pipeline, the other Acquired Assets and the Assumed Liabilities are true, complete and correct in all material respects and have been made available to Purchaser. All of the Books and Records have been prepared and maintained in accordance with good business practices.

Section 5.16 Intellectual Property.

a. Schedule 5.16 a(i) hereto sets forth, as of the date hereof, a correct and complete list of all Intellectual Property (other than unregistered copyrightable works and other than shrink-wrap) owned by Seller and used in connection with or otherwise material to the ownership and operation of the Pipeline as of the date hereof. Schedule 5.16 a(ii) hereto sets forth, as of the date hereof, a correct and complete list of all Intellectual Property (other than shrink-wrap) owned by Persons other than Seller and used in connection with the ownership and operation of the Pipeline, the owner of such Intellectual Property, and the applicable license granting rights thereto to Seller. Except where expressly indicated in Schedule 5.16 a(ii), all licenses identified in Schedule 5.16 a(ii) are transferable to Purchaser without any additional payment obligations on Purchaser. Except as disclosed in Schedule 5.16 a(ii): (i) Seller owns or

possesses adequate licenses or other valid rights to use (without the making of any payment to others or the obligation to grant rights to others in exchange) all the Intellectual Property, free and clear of all Liens other than Permitted Liens; (ii) the Intellectual Property included in the Acquired Assets constitute all such rights necessary to ownership and operation of the Pipeline and are being conveyed to Purchaser together with the other Acquired Assets; (iii) the validity of the Intellectual Property and the rights therein of Seller have not been questioned in any administrative proceeding or in any litigation to which either Seller or any licensee of Seller is a party, nor, to Seller's knowledge, is any such administrative proceeding or litigation threatened against Seller or any other Person; and (iv) to Seller's knowledge, the conduct of the ownership and operation of the Pipeline does not conflict with patent rights, licenses, trademark rights, trade name rights, copyrights or other intellectual property rights of others.

b. Schedule 5.16 b hereto sets forth, as of the date hereof, a true and complete list of all contracts pursuant to which Seller has granted any Person rights to use Intellectual Property. Except as disclosed in Schedule 5.16 b hereto, to Seller's knowledge, no use of any Intellectual Property owned by Seller has heretofore been, or is now being, made by any Person other than Seller. To Seller's knowledge, there is no infringement of any Intellectual Property owned or licensed by Seller. No present or former member, manager, officer, employee or consultant of Seller has any interest in any of the Intellectual Property.

c. Seller has paid all maintenance fees, taxes, annuities and other payments due to, and has filed all documents and other items required with, any applicable Governmental Authority required to maintain the Intellectual Property listed in Schedule 5.16 a(i).

Section 5.17 Environmental Matters.

a. Seller has not received, and Seller has no knowledge of any other Person having received, any Environmental Claim relating to its business, the Pipeline, or the other Acquired Assets alleging any violation of any Environmental Law or any written request for information from any Governmental Authority or other Person pursuant to any Environmental Law. Seller is, and always has been with respect to its business, the Pipeline, and the other Acquired Assets, in compliance in all material respects with all applicable Environmental Laws. Seller has obtained all material permits, licenses, certificates and other authorizations which are required with respect to its operation under any Environmental Law and all such permits, licenses, certificates and other authorizations are set forth on Schedule 5.17 a hereto.

b. To the best of Seller's knowledge and belief based upon a due inquiry made by Seller's executive officers, there is no condition and there are no Hazardous Substances on or beneath the Pipeline or any of the other

Acquired Assets, and there has been no Release, or treatment of Hazardous Materials on or beneath the Pipeline or other Acquired Assets, in quantities or concentrations that could give rise to any material obligations, responsibilities, liabilities or debts of Seller or Purchaser under any Environmental Law.

c. Seller has not received and Seller has no knowledge of any pending or threatened Environmental Claim or order from any Governmental Authority or private or public entity in connection with the Pipeline or other Acquired Assets advising it that either Seller or any owner or operator of the Pipeline or other Acquired Assets is responsible for or potentially responsible for remediation or paying for the cost of investigation or remediation of any Hazardous Substance, and Seller has not entered into any agreements pertaining thereto.

d. To Seller's knowledge, the Pipeline and the other Acquired Assets do not now, and did not in the past, contain any: (i) underground storage tanks, (ii) underground injection wells; (iii) septic tanks in which process wastewater or any Hazardous Substances have been disposed; (iv) asbestos; (v) equipment using PCBs; or (vi) drums buried in the ground.

e. Schedule 5.17 e hereto identifies, as of the date hereof, all environmental studies in the possession of Seller or its parent or affiliates relating to the Acquired Assets, and true and complete copies of such studies have been delivered to Purchaser.

Section 5.18 Insurance. Schedule 5.18 sets forth, as of the date hereof, a complete list of all insurance policies maintained by Seller covering the Acquired Assets.

Section 5.19 Accuracy of Representations and Warranties. No representation or warranty by Seller in this Agreement or any agreement or document delivered by Seller pursuant to this Agreement contains an untrue statement or a material fact or omits to state a material fact necessary to make the statements contained in any representation or warranty, in light of the circumstances under which it was made, not misleading. There is no fact known to Seller that materially and adversely affects (or may materially and adversely affect) the operation, prospects, or condition of any portion of the Acquired Assets that has not been set forth in this Agreement.

## ARTICLE VI
## REPRESENTATIONS AND WARRANTIES OF PURCHASER

As an inducement to Seller to enter into this Agreement, Purchaser represents and warrants to Seller as follows:

Section 6.1 Organization. Purchaser is a limited liability company duly

organized, validly existing, and in good standing under the laws of the State of Texas, and is duly authorized to conduct business and is in good standing under the laws of the State of Tennessee. Purchaser has all requisite power and authority to own, lease, and use the Acquired Assets and to conduct the business related thereto as now being conducted Seller.

Section 6.2 Power and Authorization. Purchaser has all requisite legal and limited liability company power and authority to enter into this Agreement and the other Transaction Documents to which it is a party and to carry out and perform its obligations under the terms hereof and thereof. The execution, delivery and performance of this Agreement and all other Transaction Documents by Purchaser and the consummation by it of the transactions contemplated hereby and thereby have been duly authorized by all necessary limited liability company action on the part of Purchaser and no other action on the part of Purchaser is necessary to authorize this Agreement, the other Transaction Documents or the consummation of the transactions contemplated hereby and thereby.

Section 6.3 Binding Effect. This Agreement has been duly authorized, executed and delivered by Purchaser. This Agreement constitutes, and each other Transaction Document when executed and delivered by Purchaser in accordance with the terms hereof, will, assuming the due authorization, execution and delivery by Seller, constitute the valid and binding obligation of Purchaser enforceable against Purchaser in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, fraudulent conveyance, moratorium or other similar laws relating to or affecting creditor's rights generally or general principles of equity.

Section 6.4 No Conflict. Purchaser has the full right, power and authority to execute, deliver and perform its obligations under this Agreement and all other Transaction Documents, and to consummate the transactions contemplated hereby and thereby. The execution, delivery and performance by Purchaser of this Agreement and all other Transaction Documents and the consummation of the transactions contemplated hereby and thereby will not:

a. conflict with or violate any of the Organizational Documents of Purchaser;

b. result in any breach or violation of, or constitute a default (with or without notice or lapse of time, or both) under, or give rise to a right of termination, cancellation or acceleration of any agreement of Purchaser; or

c. conflict with or violate any Applicable Law.

Section 6.5 Brokers. Purchaser has not incurred any liability for any finders' or brokerage fees or commissions in connection with this Agreement.

Section 6.6 Litigation. As of the date of this Agreement, there are no claims, suits, or proceedings pending or, to the knowledge of Purchaser, threatened, at law, in equity, in arbitration, or before any Governmental Authority, against or related to Purchaser, or that in any manner challenges or seeks to prevent, enjoin, alter or materially delay the transactions contemplated by this Agreement or any other Transaction Document.

Section 6.7 Consents. No consent, approval, order or authorization of, or registration, declaration or filing with, any Governmental Authority or other Person is required to be made or obtained by Purchaser in connection with Purchaser's execution, delivery and performance of this Agreement or the other Transaction Documents or Purchaser's consummation of the transactions contemplated hereby and thereby.

## ARTICLE VII
## COVENANTS

Section 7.1 Examinations and Investigations.

a. At all times prior to the Closing Date, subject to the confidentiality provisions set forth in Section 7.6 hereof, Seller shall reasonably cooperate with Purchaser and with its counsel, management, employees, accountants, lenders and other representatives in the conduct of their due diligence investigation of the Pipeline and the other Acquired Assets and, in connection with such due diligence investigation, shall grant to Purchaser and such representatives reasonable access, during normal business hours and upon reasonable prior notice, to its Books and Records and to the Pipeline and the other Acquired Assets; provided, however, that at no time shall Purchaser or any such representative interfere with the normal business operations of Seller. Such due diligence investigations may include site visits, physical, environmental, and structural inspections and testing of portions of the Pipeline and any Rights of Way, Oil and Gas Lease, or Wells. The inspections may include a review of the operating records of portions of the Pipeline and other Acquired Assets relating to environmental compliance and building construction, operation and maintenance, interviews with appropriate personnel and on-site visual inspections, review of legal, contractual, financial, and operational data, including real and personal property records, maps, plats, asset lists, gas purchase contracts, gas sales contracts, gathering contracts, condensate and other commercial contracts, general ledger review, volumetric (by receipt and delivery point) review, liability associated with abandoned oil and gas wells, and information regarding any current or threatened lawsuits, claims, or liabilities related to the Acquired Assets. Purchaser may make copies of such information as it deems necessary, but shall bear the copying expense thereof.

b. On or before Closing, Purchaser shall deliver to Seller, if it

so elects, internal or third party due diligence reports (the "Due Diligence Reports"). Purchaser shall be solely responsible for the cost of obtaining the Due Diligence Reports. Purchaser shall, at the same time, give written notice to Seller identifying each objection, other than Permitted Liens, which Purchaser may have concerning the Acquired Assets including, without limitation, any items revealed in any Due Diligence Reports or otherwise. In the event Purchaser chooses to terminate this Agreement within ninety (90) days of the execution by Seller of that certain April 19, 2010 Letter of Intent entered into by the parties, at Seller's request Purchaser agrees to share the results of its due diligence investigation with Seller.

c. If Seller receives from Purchaser a written notice of Purchaser's objections to any matter concerning the Acquired Assets, as provided in the preceding subsection, Seller shall have seven (7) business days following Seller's receipt of Purchaser's notice to give written notice to Purchaser (i) that Seller shall take all necessary action at Seller's expense to cure Purchaser's objections as set forth in said written notice of Purchaser; or (ii) that Seller is unwilling or unable to cure the matters giving rise to Purchaser's objections, in which event Purchaser shall have three (3) business days after receipt of Seller's notice to terminate this Agreement by notice in writing to Seller. If no election to terminate is made in writing by Purchaser within such five (3) business day period, Purchaser shall be deemed to have irrevocably waived all objections to such matters and shall take title to the Acquired Assets subject thereto.

d. From and after receipt of the Deposit, Seller's parent, Gasco shall use reasonable best efforts to obtain entry by the Bankruptcy Court of an order approving Gasco entering into the Transportation Agreement Gasco shall file all pleadings with the Bankruptcy Court as are necessary or appropriate to secure such order. Provided, however, that Seller shall first obtain the comment and approval of Purchaser prior to entering into the Transportation Agreement. Purchaser shall cooperate with Seller and Gasco in connection with the furnishing of any information or documents as may be necessary to satisfy the requirements of obtaining the order.

Section 7.2 Compliance with Contracts and Applicable Law. From the date hereof through the Closing Date, Seller shall in all material respects comply with (i) all terms, conditions and requirements set forth in all Contracts, (ii) all Requirements of Law, and (iii) all Licenses.

Section 7.3 Preservation of Business and Assets.

a. From the date hereof through the earlier of the Closing Date or the date upon which this Agreement is terminated, except as contemplated by this Agreement or with the prior written consent of Purchaser, Seller shall conduct its businesses in all material respects in the ordinary course and

consistent with past practice or use its reasonable commercial efforts to maintain, in the exercise of its reasonable business judgment, the Pipeline and all other Acquired Assets in good working condition, ordinary wear and tear excepted. Seller shall also maintain insurance now in force with respect to the Acquired Assets and pay or cause to be paid all costs and expenses incurred in connection therewith.

b. In addition, from the date hereof through the earlier of the Closing Date or the date upon which this Agreement is terminated, except as contemplated by this Agreement or with the prior written consent of Purchaser, Seller shall not:

(i) enter into any Contract relating to the Pipeline or the other Acquired Assets except those made in the ordinary course of business, the terms of which are consistent with past practice and reasonable in light of current conditions;

(ii) terminate, cause the termination of, amend, renew or extend any Contract other than in the ordinary course of business;

(iii) waive or release any of its material rights with respect to the Pipeline or any of the other Acquired Assets or permit any of such rights to lapse;

(iv) sell, transfer, lease, license or otherwise dispose of any of the Acquired Assets or any interest therein or agree to do any of the foregoing;

(v) incur, make, assume or suffer to exist any Lien, tenancy or other matter affecting title to any of the Acquired Assets other than Permitted Liens;

(vi) authorize or commit to do or agree to take, whether in writing or otherwise, any of the foregoing actions; or

(vii) take any other action, or fail to take any other action, which action or failure (A) would constitute or reasonably be expected to result in a Material Adverse Effect, or (B) would result in a material breach of the representations, warranties or covenants of Seller contained herein, or any of the Schedules or Exhibits to this Agreement.

c. Prior to the Closing Date, Seller shall deliver to Purchaser a list and copies of all Contracts entered into between the date hereof and the Closing Date.

Section 7.4 Notice to Purchaser. Seller shall provide Purchaser with notice within two (2) business days of the occurrence of a Material Adverse Effect.

Section 7.5 Consents and Approvals. Seller and Purchaser shall use their respective reasonable commercial efforts to obtain all Required Consents. With respect to all Required Consents, each party shall bear its own costs and expenses. Purchaser and Seller shall each fully cooperate with the other in all reasonable respects in seeking such Required Consents.

Section 7.6 Confidentiality.

a. Each party to this Agreement shall keep confidential, and shall cause its counsel, accountants, financial advisors and lenders to keep confidential, all information concerning or related to the business, operations, financial condition, trade secrets and other proprietary information of the other party hereto (collectively, the "Confidential Information"), in each case learned as a consequence of the transactions contemplated hereby. Each party hereto shall not disclose or reveal any Confidential Information to any Person other than its officers, Affiliates, employees, attorneys, accountants, other agents and representatives, including engineers, financial advisors, current and prospective investors, lenders and employees who otherwise need to know the Confidential Information for the purpose of evaluating the Pipeline, the other Acquired Assets and/or the transactions contemplated hereby. Seller shall not authorize Gasco or any related entity to disclose any Confidential Information in circumstances where direct disclosure of such Confidential Information by Seller would violate this Section 7.6.

b. The confidentiality provisions of Section 7.6 a shall become inoperative as to any Confidential Information that (i) is or becomes generally available to the public other than as a result of a disclosure by the party or such party's representative in violation of Section 7.6 a; or (ii) becomes available on a nonconfidential basis from a source other than the party furnishing the Confidential Information or any of its representatives, which source has believably represented that it is entitled to disclose such information.

Section 7.7 Certain Employee Matters. Purchaser has not agreed to, and nothing in this Agreement requires Purchaser to, hire, or to offer to hire, any employees of Seller. Purchaser does not and shall not assume or be responsible for any obligations or liabilities arising out of any employment relationship between Seller and any employee of Seller.

Section 7.8 Further Assurances. Subject to the terms and conditions of this Agreement, Seller and Purchaser will use its reasonable best efforts to take, or cause to be taken, all actions, to do, or cause to be done, all things necessary or desirable under this Agreement or Applicable Law and subject to the

satisfaction of the conditions contained in this Agreement, to execute and deliver such other documents, certificates, agreements and other writings as may be reasonably necessary or desirable in order to consummate or implement expeditiously the transactions contemplated by this Agreement.

Section 7.9 Publicity. Except as required by Applicable Law, the parties shall consult with each other in advance and agree upon the form, content, timing and manner of distribution of (i) any public announcement, press release or other public disclosure regarding this Agreement or the transactions referred to herein or (ii) any discussions with any customers, suppliers, vendors, or other third parties who are engaged in business with Seller regarding this Agreement or the transactions referred to herein made by any party hereto or any of their respective Affiliates, officers, employees, representatives or agents.

Section 7.10 Exclusivity. From and after the date hereof until the termination of this Agreement, neither Seller, nor any of such Seller's officers, members, managers, or Gasco, will conduct negotiations or enter into any agreement with any third party for, or engage in any discussions with a third party involving a sale of Seller or a controlling equity interest in Seller or the Pipeline or any of the Acquired Assets, in whole or in part, and neither Seller, nor any of its officers, managers, or Gasco, will solicit, initiate or encourage offers in respect thereof.

Section 7.11 Advisory Fees. Each party shall be solely responsible for any investment banker, broker, finder or other intermediary or advisory fees it incurs in connection with the transactions contemplated hereby and shall indemnify, defend and hold harmless the other party for all such costs.

Section 7.12 Validity of Representations. Each party shall cause all the representations and warranties it makes in this Agreement to be true and correct on and as of the Closing Date and all such representations and warranties shall be deemed remade at Closing. To the extent the conditions precedent to the obligations of Purchaser are within the control of Seller, Seller shall cause such conditions to be satisfied on or prior to the Closing Date and, to the extent the conditions precedent to the obligations of Purchaser are not within the control of Seller, Seller shall use its reasonable best efforts to cause such conditions to be satisfied on or prior to the Closing Date. To the extent the conditions precedent to the obligations of Seller are within the control of Purchaser, Purchaser shall cause such conditions to be satisfied on or prior to the Closing Date and, to the extent the conditions precedent to the obligations of Seller are not within the control of Purchaser, Purchaser shall use its reasonable best efforts to cause such conditions to be satisfied on or prior to the Closing Date.

Section 7.13 Release of Encumbrances. At the Closing, Seller shall cause Seller's Encumbrances to be satisfied so that the Acquired Assets may be transferred to Purchaser free and clear of any encumbrance or burden created

thereby, and any and all releases necessary to evidence such satisfaction shall be promptly obtained and recorded.

## ARTICLE VIII
## CONDITIONS TO THE OBLIGATION OF PURCHASER

The obligation of Purchaser to proceed with the Closing under this Agreement is subject to the satisfaction, on or prior to the Closing Date, of each of the following conditions, each of which may be waived by Purchaser:

Section 8.1 Accuracy of Representation and Warranties. The representations and warranties of Seller contained in this Agreement shall be true and correct in all material respects as of the date when made and shall be deemed to have been made again at and as of the Closing Date and shall at and as of such time of Closing be true and accurate in all respects except as to changes consented to by Purchaser; and Seller shall have performed and complied in all material respects with all covenants, agreements, and conditions required to be performed and satisfied by it at or prior to the Closing.

Section 8.2 Changes. Since the date of this Agreement, there shall have been no material adverse changes in the condition of any of the Acquired Assets, except normal production, depreciation of equipment through ordinary wear and tear, and other transactions approved in writing by Purchaser on Closing Date.

Section 8.3 Performance of Obligations. Seller shall have performed and complied in all material respects with all of the terms, covenants and conditions of this Agreement to be performed and complied with by Seller prior to or at Closing.

Section 8.4 Required Consents. All Required Consents shall have been obtained without the imposition of any material conditions unacceptable to Purchaser in its reasonable discretion, and shall be in full force and effect as of the Closing Date.

Section 8.5 No Litigation. There shall be no suits, actions, or other proceedings pending or threatened to enjoin or challenge the consummation of the transactions contemplated by this Agreement or seeking damages or other relief in connection therewith.

Section 8.6 Material Adverse Effect. No Material Adverse Effect shall have occurred and be continuing.

Section 8.7 Closing Certificate. Seller shall have delivered to Purchaser a certificate signed by an authorized officer of Seller stating that, as of the Closing Date, the conditions set forth in this Article have been satisfied.

Section 8.8 Assignment Documents. Seller shall have delivered, or caused to be delivered, to Purchaser, the documents required by Section 4.2 in a form reasonably acceptable to Purchaser, assigning to Purchaser of all of Seller's right, title and, interest in and to all Acquired Assets.

Section 8.9 Licenses. Seller shall have delivered, or caused to be delivered, to Purchaser all documentation necessary or appropriate to convey all rights under all permits and Licenses issued to Seller by a Governmental Authority including, without limitation, Licenses under Environmental Laws.

## ARTICLE IX
## CONDITIONS TO THE OBLIGATION OF SELLER

The obligation of Seller to proceed with the Closing under this Agreement is subject to the satisfaction, on or prior to the Closing Date, of each of the following conditions, each of which may be waived by Seller:

Section 9.1 Accuracy of Representations and Warranties. The representations and warranties of Purchaser contained in this Agreement shall be true and correct in all material respects as of the date when made and shall be deemed to have been made again at and as of the Closing Date and shall at and as of such time of Closing be true and accurate in all respects except as to changes consented to by Purchaser; and Purchaser shall have performed and complied in all material respects with all covenants, agreements, and conditions required to be performed and satisfied by it at or prior to the Closing.

Section 9.2 Performance of Obligations. Purchaser shall have performed and complied in all material respects with all of the terms, covenants and conditions of this Agreement to be performed and complied with by Purchaser prior to or at Closing.

Section 9.3 No Court Order. No temporary restraining order, preliminary or permanent injunction, stay, cease and desist order or other order issued by any court of competent jurisdiction or any competent Governmental Authority prohibiting the consummation of the transactions contemplated by this Agreement shall be in effect.

Section 9.4 Assumption Documents. Purchaser shall have delivered, or caused to be delivered, assumption documents in a form reasonably acceptable to Seller, whereby Purchaser assumes the Assumed Liabilities.

Section 9.5 Closing Certificate. Purchaser shall have delivered to Seller a certificate signed by an authorized officer of Purchaser stating that, as of the Closing Date, the conditions set forth in this Article have been satisfied.

## ARTICLE X

## SURVIVAL AND INDEMNIFICATION

Section 10.1 Survival of Representations, Warranties, and Covenants. Should Closing occur as contemplated herein, all representations, warranties, covenants, agreements, and indemnities of or by the parties under this Agreement shall be continuing and shall be true and correct on and as of the date of Closing with the same force and effect as if made at the time (and shall inure to the benefit of Seller and Purchaser and their assigns), and all such representations, warranties, covenants, agreements, and indemnities shall survive the Closing and shall not be deemed to have merged into the assignment, bill of sale, and conveyance. Provided, nevertheless, that such representations, warranties, covenants, agreements, and indemnities shall terminate and expire at midnight, eastern prevailing time, on the date which is eighteen (18) months after the Closing Date (the "Expiration Date"), except that such time limitation shall not apply to:

a. claims for fraud or willful breach of a representation, warranty, or covenant, which claims may be asserted without limitation; and

b. any claims which have been asserted on or prior to the Expiration Date.

Section 10.2 Indemnification.

a. Following the Closing, Seller shall indemnify and defend Purchaser and hold Purchaser harmless from and against all Losses that are incurred or suffered by Purchaser in connection with or resulting from:

(i) any breach of any representation or warranty made by Seller in this Agreement or in any Transaction Document furnished or to be furnished to Purchaser;

(ii) any breach of any covenant made by Seller in this Agreement or any Transaction Document furnished or to be furnished to Purchaser, whether such covenant requires performance prior to or after the Closing;

(iii) any liabilities of Seller of any nature whatsoever (other than Assumed Liabilities), whenever arising;

(iv) any violation of any Applicable Laws governing bulk sales, which is occasioned by the consummation of any of the transactions contemplated hereby; and

(v) any action, suit, proceeding, investigation, assessment or judgment incident to any of the foregoing.

b. Following the Closing, Purchaser shall indemnify and defend Seller and shall hold Seller harmless from and against all Losses that are incurred or suffered by Seller in connection with or resulting from:

(i) any breach of any representation or warranty made by Purchaser in this Agreement or in any Transaction Document furnished or to be furnished to Seller;

(ii) any breach of any covenant made by Purchaser in this Agreement or in any Transaction Document furnished or to be furnished to Seller, whether such covenant requires performance prior to or after the Closing;

(iii) any Assumed Liabilities; and

(iv) any action, suit, proceeding, investigation, assessment or judgment incident to any of the foregoing.

Section 10.3 Third Party Claims.

a. A party entitled to indemnification hereunder shall herein be referred to as an "Indemnitee." A party obligated to indemnify an Indemnitee hereunder shall herein be referred to as an "Indemnitor." As soon as is reasonably practicable, but in no event more than 30 days after an Indemnitee either (i) receives notice of any claim or the commencement of any action by any third party which such Indemnitee reasonably believes may give rise to a claim for indemnification from an Indemnitor hereunder or (ii) sustains any Loss not involving a third-party claim or action which such Indemnitee reasonably believes may give rise to a claim for indemnification from an Indemnitor hereunder, such Indemnitee shall notify such Indemnitor in writing of such claim, action or Loss, as the case may be. Any such notification must be in writing, must state in reasonable detail the nature and basis of the claim, action or Loss and a reference to this Agreement and Section. Such notice must be accompanied by all available information and documentation supporting and verifying the actual or anticipated claim, action or Loss that may be subject to indemnification hereunder. In the event that any Indemnitee fails to provide the notice contemplated by this Section 10.3 to an Indemnitor in a timely fashion or fails to include all available information and documentation with such notice, the Indemnitor shall be relieved of its obligation to indemnify the Indemnitee to the extent, but only to the extent, that the Indemnitor has been actually prejudiced by the Indemnitee's failure to provide notice in the manner contemplated by this Section 10.3. Except as provided in this Section 10.3, Indemnitor shall have the right, using counsel reasonably acceptable to the Indemnitee, to contest, defend, litigate or settle any such third-party claim which involves (and continues to

involve) solely monetary damages; provided that the Indemnitor shall have notified the Indemnitee in writing of its intention to do so within thirty (30) days of the Indemnitee having given notice of the third-party claim to the Indemnitor and; provided, further, that (1) the third-party claim does not, in the reasonable judgment of the Indemnitee, involve any actual or potential criminal proceeding, action, indictment, allegation or investigation of any officer or employee of the Indemnitee, and (2) the Indemnitor shall diligently contest the third-party claim (the conditions set forth in clauses (1) and (2) being collectively referred to as the "Litigation Conditions"). The Indemnitee shall have the right to participate in, and to be represented by counsel (at its own cost and expense) in any such contest, defense, litigation or settlement conducted by the Indemnitor; provided, that the Indemnitee shall be entitled to treat as Losses the cost and expenses therefor if (x) the Indemnitor shall lose its right to contest, defend, litigate and settle the third-party claim or (y) the Indemnitee shall be advised in writing by reputable legal counsel that it may have defenses available to it which are inconsistent with or contrary to the defenses available to the Indemnitor in connection with the third party claim which advice is not unreasonably objected to by the Indemnitor. The Indemnitor shall not be entitled, or shall lose its right, to contest, defend, litigate and settle the third-party claim if the Indemnitee shall, in the exercise of reasonable judgment and in good faith, give written notice to the Indemnitor of any objection thereto based upon the Litigation Conditions which is not disputed by the Indemnitor.

b. The Indemnitor, if it shall have assumed the defense of any third-party claim as provided in this Agreement, shall not consent to a settlement of, or the entry of any judgment arising from, any such third-party claim that provides for injunctive or other nonmonetary relief affecting the Indemnitee or that does include as an unconditional term thereof the giving by each claimant or plaintiff to the Indemnitee of a general release from any and all liability with respect to such claim or litigation without the prior written consent of the Indemnitee (which consent shall not be unreasonably withheld or delayed). The Indemnitor shall not, without the prior written consent of the Indemnitee, enter into any compromise or settlement which commits the Indemnitee to take, or to forbear to take, any action or which does not provide for a complete release by such third party of the Indemnitee. The Indemnitee shall have the sole and exclusive right to settle any third-party claim, on such terms and conditions as are reasonably appropriate, to the extent such third-party claim involves equitable or other non-monetary relief. All costs and expenses (including without limitation attorneys' fees) incurred by the Indemnitor in connection with the foregoing shall be paid by the Indemnitor.

c. If an Indemnitee is entitled to indemnification against a third-party claim, and the Indemnitor fails to accept a tender of, or assume the defense of, a third-party claim pursuant to this Section 10.3, the Indemnitor shall not be entitled, or shall lose its right, to contest, defend, litigate and settle such a third-party claim, and the Indemnitee shall have the right, without prejudice to its right

of indemnification hereunder, in its discretion exercised in good faith, to contest, defend and litigate such third-party claim, and may settle such third-party claim either before or after the initiation of litigation, at such time and upon such terms as the Indemnitee deems fair and reasonable, provided that at least thirty (30) days prior to any such settlement, written notice of its intention to settle is given to the Indemnitor. If, pursuant to this Section 10.3, the Indemnitee so contests, defends, litigates or settles a third-party claim for which it is entitled to indemnification hereunder, the Indemnitee shall be entitled to treat as Losses the cost for the reasonable attorneys' fees and other expenses of contesting, defending, litigating and/or settling the third-party claim which are incurred from time to time.

d. If the Indemnitor shall not, within 30 days after its receipt of the notice required by this Section 10.3, advise the Indemnitee that the Indemnitor denies the right of the Indemnitee to indemnity in respect of the claim, then the amount of such claim shall be deemed to be finally determined between the Parties hereto. If the Indemnitor shall notify the Indemnitee that it disputes any claim made by the Indemnitee, then the Parties hereto shall endeavor to settle and compromise such claim, and if unable to agree on any settlement or compromise, such claim for indemnification shall be settled by appropriate litigation and any liability established by reason of such settlement, compromise or litigation shall be deemed to be finally determined. Any claim that is finally determined in the manner set forth above shall be paid promptly by the Indemnitor in cash.

Section 10.4 Payment of Indemnification Obligations. An Indemnitor shall pay, within thirty (30) days after the final resolution of any indemnification claim, to any Indemnitee the amount of all damages, losses, deficiencies, liabilities, costs, expenses, claims and other obligations to which the foregoing indemnity relates.

Section 10.5 Interest on Unpaid Obligations. If all or part of any indemnification obligation under this Agreement is not paid when due, the Indemnitor shall pay the Indemnitee interest on the unpaid amount of such obligation for each day from the date the amount became due until it is paid in full, payable on demand, at the rate equal to two percent (2%) per annum plus the "Prime Rate" as published from time to time in The Wall Street Journal.

Section 10.6 Insurance. The amount due as indemnification with respect to any claim under this Article X shall take into account and shall be reduced by the amount of any insurance proceeds actually received by the Indemnitee under insurance policies maintained by Seller or by Purchaser or indemnification proceeds actually paid by any third party in respect of the subject matter of such claim (after deducting all attorneys' fees, expenses and other costs of recovery).

Section 10.7 Tax Treatment. All parties hereto shall treat any payment under this Article X as an adjustment to the Purchase Price for Tax purposes, unless a final determination with respect to Purchaser or Seller, as appropriate, causes any such payment not to be treated as an adjustment to the Purchase Price for federal income tax purposes.

## ARTICLE XI
## MISCELLANEOUS

Section 11.1 Notices. Any notice or other communications to Seller or Purchaser hereunder shall be deemed given upon receipt if delivered personally, sent by facsimile transmission (provided written receipt of which is confirmed), by certified mail, return receipt requested, or by an nationally recognized overnight courier to the parties hereto at the following addresses or at such other address as may be specified by like notice by any of the parties hereto:

Seller:

The Titan Energy Group, Inc.
4445 East Pike
Zanesville, OH 43701
Attention: Fred A. Steele, President
Phone: (740) 454-8871, ext. 116
Fax: (740) 454-7780
Email: fsteele@gascodistribution.com

with a required copy (which shall not constitute notice) to:

Daniel J. Hunter, Esq.
Allen Kuehnle Stovall & Neuman
17 South High Street, Suite 1220
Columbus, OH 43215
Phone: (614) 221-8500
Fax: (614) 221-5988
Email: hunter@aksnlaw.com

and

James Frank Wilson
Wilson & Brooks, P.C.
P.O.160
203 N. Maiden Lane

Wartburg, TN 37887
Phone: 423-346-6403
Fax: 423-346-3585
jfwilson@wilsonandbrooks.com

Purchaser:

Highland Rim Energy, LLC
5950 Berkshire Lane, Suite 260
Dallas, Texas 75225
Attention: Carlos A. Fonts, Chief Operating Officer
Telephone: (214)360-4584
Telefacsimile: (214)360-4581
E-mail: cafonts@highlandrimenergy.com

with a required copy (which shall not constitute notice) to:

John D. McKinnis
McKinnis & Scott
Attorneys at Law
135 West Main Street, Suite 200
Kingsport, Tennessee 37660
Telephone: (423)247-9376
Telefacsimile: (423)247-9207
E-mail: jmckinnis@mckinnisscott.com

Section 11.2 Amendment; Waiver. Any provision of this Agreement may be amended or waived if, and only if, such amendment or waiver is in writing and signed, in the case of an amendment, by Purchaser and Seller or in the case of a waiver, by the party against whom the waiver is to be effective. No failure or delay by any party in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

Section 11.3 Successors; Assignment. This Agreement shall inure to the benefit of and be binding upon the parties hereto and their respective successors and permitted assigns. No party to this Agreement may assign any of its rights or obligations under this Agreement without the prior written consent of the other party hereto.

Section 11.4 Entire Agreement: Except as otherwise provided herein, this Agreement (including all Schedules and Exhibits referred to herein, which are

hereby incorporated by reference) constitute the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements, understandings and negotiations, oral or written between parties, with respect to the subject matter of this Agreement.

Section 11.5 Governing Law. This Agreement shall be governed by the laws of the State of Tennessee, its rules of conflict of laws notwithstanding.

Section 11.6 Counterparts. This Agreement may be executed in any number of counterparts and via facsimile, each of which shall be deemed an original, and all of which, when taken together, shall constitute one and the same agreement.

Section 11.7 Headings. The heading references herein and in the table of contents hereto are for convenience purposes only, do not constitute a part of this Agreement, and shall not be deemed to limit or affect any of the provisions hereof.

Section 11.8 Severability. This Agreement shall be deemed severable, and the invalidity or unenforceability of any term or provision hereof shall not affect the validity or enforceability of this Agreement or of any other term or provision hereof.

Section 11.9 No Third Party Beneficiaries. No person other than Purchaser or Seller shall have any rights, benefit or obligation under this Agreement as a third party beneficiary or otherwise.

Section 11.10 Specific Performance. The parties hereto agree that irreparable damage would occur in the event that any party breaches or fails to consummate the transactions contemplated by this Agreement in accordance with the terms of this Agreement and that the parties shall be entitled to specific performance in such event, in addition to any other remedy at law or in equity.

Section 11.11 Termination.

a. *Mutual Agreement.* This Agreement may be terminated at any time prior to the Closing by the mutual written agreement of Purchaser and Seller.

b. *Default by Seller.* This Agreement may be terminated by Purchaser prior to the Closing at any time following the expiration of 30 days from the date that Purchaser has given written notice to Seller that any material representation or warranty of Seller in this Agreement (including the Disclosure Schedules hereto), is not true and correct in all material respects or that there is a breach by Seller with respect to any material covenant or obligation of Seller in this Agreement, and such breach is not cured by the earlier of 30 days after the

above-referenced breach or the Closing Date.

c. *Default by Purchaser.* Subject to the provisions of Section 11.11 e, this Agreement may be terminated by Seller prior to the Closing at any time following the expiration of 30 days from the date that Seller has given written notice to Purchaser that any material representation or warranty of Purchaser in this Agreement is not true and correct in all material respects or that there is a breach by Purchaser with respect to any material covenant or obligation of Purchaser in this Agreement and such breach is not cured by the earlier of 30 days after the above-referenced breach or the Closing Date.

d. *Failure to Close.* This Agreement may be terminated by either Purchaser or Seller if the Closing shall not have been consummated by the first business day occurring fourteen (14) days after the Closing Date set forward in Section 4.1; provided, however, that neither Seller nor Purchaser may terminate this Agreement pursuant to this Section 11.11 d if the Closing shall not have been consummated within such time period by reason of the failure of such party to perform in all material respects any of its respective covenants or agreements contained in this Agreement.

e. *Due Diligence or Other Objections.* This Agreement may be terminated by Purchaser: (i) within ninety (90) days after April 21, 2010, the date of execution by Seller of that certain Letter of Intent dated April 19, 2010, (ii) in accordance with the provisions of Section 7.1 c, and (iii) as otherwise provided herein.

f. *Effect of Termination.* In the event of termination of this Agreement pursuant to this Section 11.11, written notice shall be given by the terminating party to the other party and this Agreement forthwith shall become void and of no further force or effect, and no party hereto shall have any liability or obligation hereunder, except that any such termination shall not affect (i) the provisions of Section 7.6 (Confidentiality) and Section 7.9 (Publicity) which shall survive any such termination, and (ii) the rights and remedies available to a party as a result of any willful breach of any provisions of this Agreement. In addition to the foregoing, if this Agreement is terminated by Purchaser pursuant to Section 11.11 b, Seller shall be liable to Purchaser for all costs and expenses incurred by Purchaser in connection with this Agreement and the transactions contemplated hereby and, subject to the provisions of Section 11.11 e, if this Agreement is terminated by Seller pursuant to Section 11.11 c, Purchaser shall be liable to Seller for all costs and expenses incurred by Seller in connection with this Agreement and the transactions contemplated hereby.

IN WITNESS WHEREOF, Seller and Purchaser have executed this Agreement as of the date first above written.

SELLER:

The Titan Energy Group, Inc.

By: Fred A Steele

Its: President 6-11-10

PURCHASER:

Highland Rim Energy, LLC

By: _____

Its: Manager

Schedule 2.1 a

Attached hereto is a map, sheets 1 through 27 of which depict the B & W Pipeline System. This information may be updated, through closing, as either party obtains additional due diligence or other information.

FAS
6-11-10

ASSIGNMENT
of
ASSET PURCHASE AGREEMENT

THIS ASSIGNMENT OF ASSET PURCHASE AGREEMENT is dated as of this 2nd day of September, 2010, by and between HIGHLAND RIM ENERGY, LLC, a Texas limited liability company (hereinafter referred to as "Highland Rim"), party of the first part, and B&W PIPELINE, LLC, a Delaware limited liability company authorized to transact business in the State of Tennessee (hereinafter referred to as "B&W Pipeline"), party of the second part, and THE TITAN ENERGY GROUP, INC., an Ohio corporation (hereinafter referred to as "Titan"), party of the third part.

Whereas, Titan and Highland Rim entered into an Asset Purchase Agreement dated June 11, 2010, providing for the sale by Titan and the purchase by Highland Rim of that certain pipeline referred to as the B & W Pipeline system, as well as easements, oil and gas leases, wells, and other assets related thereto (hereinafter referred to as the "Agreement"); and

Whereas, the Agreement was amended in certain particulars by an Amendment to Asset Purchase Agreement dated July 6, 2010 between Titan and Highland Rim; and

Whereas, Highland Rim is desirous of assigning its rights and obligations under the Agreement to B&W Pipeline and B&W Pipeline is desirous of acquiring such rights and assuming such obligations; and

Whereas, Section 11.3 of the Agreement provides that "No party to this Agreement may assign any of its rights or obligations under this Agreement without the prior written consent of the other party hereto"; and

Whereas, Titan is willing to grant its consent to the assignment of Highland Rim's rights and obligations to B&W Pipeline.

NOW, THEREFORE, for and in consideration of the sum of Ten and No/100 ($10.00) and other valuable consideration paid by B&W Pipeline to Highland Rim, the receipt and sufficiency of which is hereby acknowledged, Highland Rim does hereby assign, transfer, and convey to B&W Pipeline all of Highland Rim's rights and obligations under the Agreement, as amended, and B&W Pipeline does hereby accept such rights and assume such obligations. Notwithstanding anything contained herein to the contrary, this Assignment shall not relieve Highland Rim of its obligations under the Agreement until the consummation of the Closing provided for in such Agreement.

TO HAVE AND TO HOLD said rights and obligations unto B&W Pipeline, its successors and assigns.

Titan joins in this Assignment to express its consent thereto, and Titan does hereby consent to the assignment of the Agreement by Highland Rim to B&W Pipeline, and shall henceforth look upon and recognize B&W Pipeline as the Purchaser under the Agreement in the place and stead of Highland Rim.

IN WITNESS WHEREOF, the parties have caused this Assignment to be executed as of the date first hereinabove written.

ASSIGNOR:

HIGHLAND RIM ENERGY, LLC

Carlos A. Fonts
Manager

ASSIGNEE:

B&W PIPELINE, LLC

Carlos A. Fonts
Manager

THE TITAN ENERGY GROUP, INC.

Fred A. Steele, President

Fred A. Steele
President

# OPERATING AGREEMENT
# OF
# ENREMA, LLC

This Operating Agreement (the "Agreement") is entered into effective as of the 14th day of January, 2011, by and between FIR Energy, LLC ("Member") and ENREMA, LLC a Delaware limited liability company (the "Company"). The Company was formally known as Shale Gas Management, LLC but changed its name to ENREMA, LLC.

## WITNESSETH:

**WHEREAS**, the Certificate of Formation of the Company (the "Certificate") legally creating the Company was filed with the Secretary of State of the State of Delaware on February 4, 2011;

**WHEREAS,** the Member and the Company desire to express in writing their mutual understandings and agreements with respect to the formation and operation of the Company; and

**WHEREAS,** the Company and the Member believe that the best means to accomplish the foregoing is to supersede any prior agreements or understandings among them by setting forth in this Agreement all the terms, provisions, conditions and covenants by which the Company will be governed.

**NOW, THEREFORE,** in consideration of the premises and the mutual covenants and conditions contained herein, the parties hereby agree as follows:

## SECTION 1
## DEFINED TERMS

The following capitalized terms shall have the meanings specified in this Section 1. Other terms are defined in the text of this Agreement; and, throughout this Agreement, those terms shall have the meanings respectively ascribed to them.

*"Act"* means the Delaware Limited Liability Company Act, as amended from time to time.

*"Agreement"* means this Agreement, as amended from time to time.

*"Code"* means the Internal Revenue Code of 1986, as amended, or any corresponding provision of any succeeding law.

*"Company"* means the limited liability company organized in accordance with this Agreement.

*"Interest"* means a Person's share of the Profits and Losses of, and the right to receive distributions from, the Company.

*"Interest Holder"* means any Person who holds an Interest, whether as a Member or as an un-admitted assignee of a Member.

*"Involuntary Withdrawal"* means, the occurrence of any of the following events:

(i) The Member makes an assignment for the benefit of creditors;

(ii) The Member files a voluntary petition of bankruptcy; or

(iii) The Member is adjudged bankrupt or insolvent or there is entered against the Member an order for relief in any bankruptcy or insolvency proceeding;

"*Manager*" means the Person appointed by the Member to manage the Company. The initial manager is Daniel Mac-Crohon.

"*Member*" means the Person signing this Agreement and any Person who subsequently is admitted as a member of the Company.

"*Membership Rights*" means all of the rights of a Member in the Company, including a Member's: (i) Interest; (ii) right to inspect the Company's books and records; and (iii) right to participate in the management of and vote on matters coming before the Company.

"*Person*" means and includes an individual, corporation, partnership, association, limited liability company, trust, estate, or other entity.

"*Positive Capital Account*" means a capital account with a balance greater than zero.

"*Profit*" and "*Loss*" means, for each taxable year of the Company (or other period for which Profit or Loss must be computed) the Company's taxable income or loss determined in accordance with the Code.

"*Successor*" means all Persons to whom all or any part of an Interest is transferred either because of (i) the sale or gift by Member of all or any part of his Interest, (ii) an assignment of the Member's Interest due to Member's Involuntary Withdrawal, or (iii) because the Member dies and the Persons are Member's personal representatives, heirs, or legatees.

"*Transfer*" means, when used as a noun, any voluntary sale, hypothecation, pledge, assignment, attachment, or other transfer, and, when used as a verb, means voluntarily to sell, hypothecate, pledge, assign, or otherwise transfer.

"*Treasury Regulations*" means the income tax regulations, including any temporary regulations, from time to time promulgated under the Code.

"*Withdrawal*" means a Member's dissociation from the Company by any means.

## SECTION 2
## FORMATION AND NAME; OFFICE; PURPOSE; TERM

2.1. *Organization.* The Member hereby organizes a limited liability company pursuant to the Act and the provisions of this Agreement and, for that purpose, have caused the Articles of Organization to be prepared, executed and filed with the Department of State. The Company is a manager managed limited liability company.

2.2. *Name of the Company.* The name of the Company shall be "Enrema Energy, LLC." The Company may do business under that name and under any other name or names upon which the Member may, in his sole discretion, determine. If the Company does business under a name other than that set forth in its Articles of Organization, then the Company shall file a fictitious name registration as required by law.

2.3. *Purpose.* Company is organized to conduct any and all acts or business permitted by law.

2.4. *Term.* The term of the Company shall be perpetual, unless its existence is sooner terminated pursuant to this Agreement.

2.5. *Principal Office.* The initial principal place of business and principal office of the Company shall be at such location as may be determined by the Member, in its sole discretion. The Manager shall have the power, on behalf of the Company, to designate, where required, a registered agent (or other agent for receipt of service of process) in each state or other jurisdiction in which the Company transacts business and to designate, to the extent required, an office, place of business, or mailing address within or without that state of other jurisdiction.

2.7. *Member.* The name, present mailing address, initial capital contribution and percentage interest of the sole Member is as follows:

| Name and Address | Percentage Interest | Initial Capital Contribution |
|---|---|---|
| FIR Energy, LLC. | 100% | $100.00 |
| Total | 100 % | $100.00 |

2.8. *Disregarded Entity.* This entity shall be treated for U.S. federal income tax purposes as a disregarded entity, so long as it has only one member.

## SECTION 3
## CAPITAL; CAPITAL ACCOUNTS

3.1. *Initial Capital Contributions.* Upon the execution of this Agreement, Member shall contribute to the Company the cash and property set forth in Section 2.7.

3.2. *No Other Capital Contributions Required.* Member shall not be required to contribute any additional capital to the Company, and specifically except as set forth in the Act, no Member shall have any personal liability for any obligations of the Company.

3.3. *Loans.* Any Member may, at any time, make or cause a loan to be made to the Company in any amount and on those terms upon which the Company and the Member agree.

3.4. *Capital Accounts.* A capital account shall be maintained by the Company for the Member.

## SECTION 4
## PROFIT, LOSS, AND DISTRIBUTIONS

4.1. *Distributions of Cash Flow.* Cash Flow for each taxable year of the Company shall be distributed to Member as determined by the Manager.

4.2. *Allocation of Profit or Loss.* All Profit or Loss shall be allocated to the Member.

4.3. *Liquidation and Dissolution.* If the Company is liquidated, the assets of the

Company shall be distributed to Member or to a Successor or Successors.

## SECTION 5
## MANAGEMENT: RIGHTS, POWERS, AND DUTIES

5.1. *Management.* The Company shall be managed solely by the Manager. The Manager may be removed at any time by the Member for any or no reason. The Member will replace any vacancy to the Manager position. The initial manager shall be DANIEL MAC - CROWN who shall serve until his earlier resignation, death or removal.

5.2. *Personal Services.* Member shall not be required to perform services for the Company solely by virtue of being a Member.

5.3. *Liability and Indemnification.*

5.3.1. The Member and the Manager shall not be liable, responsible, or accountable, in damages or otherwise, to the Company for any act performed by him with respect to Company matters, except for fraud.

5.3.2. The Company shall indemnify Member and Manager for any act performed by him with respect to Company matters, except for fraud.

## SECTION 6
## TRANSFER OF INTERESTS AND WITHDRAWALS OF MEMBERS

6.1. *Transfers.*

6.1.1. *Transfers by Member.* Member may Transfer all, or any portion of, its Interest or rights in, its Membership Rights to one or more Successors.

6.1.2 *Transfer to a Successor.* In the event of any Transfer of all or any part of Member's Interest to a Successor, the Successor shall thereupon become a Member and the Company shall be continued.

6.1.3 *Multiple Members.* If an additional person becomes a Member the parties will meet to enter into a mutually acceptable operating agreement.

## SECTION 7
## DISSOLUTION, LIQUIDATION, AND TERMINATION OF THE COMPANY

7.1. *Events of Dissolution.* The Company shall be dissolved if the Member(s) determines to dissolve.

7.2. *Procedure for Winding Up and Dissolution.* If the Company is dissolved, the affairs of the Company shall be wound up. On winding up of the Company, the assets of the Company shall be distributed, first, to creditors of the Company in satisfaction of the liabilities of the Company, and then to the Person who is the Member of the Company in proportion to its Interests.

7.3. *Filing of Articles of Dissolution.* If the Company is dissolved, Articles of Dissolution shall be promptly filed with the Department of State subject to approval of the Member. If there are no remaining Members, the Articles of Dissolution shall be filed by the last Person to be a Member; if there are no remaining Members, nor a Person who last was a

Member, the Articles shall be filed by the legal or personal representatives of the Person who last was a Member.

## SECTION 8
## BOOKS, RECORDS, ACCOUNTING, AND TAX ELECTIONS

8.1. *Bank Accounts.* All funds of the Company shall be deposited in a bank account or accounts opened in the Company's name. The Member shall unanimously determine the institution or institutions at which the accounts will be opened and maintained, the types of accounts, and the Persons who will have authority with respect to the accounts and the funds therein.

8.2. *Books and Records.* The Member shall not be required to keep or cause to be kept complete and accurate books and records of the Company nor supporting documentation of the transactions with respect to the conduct of the Company's business. The books and records, if any, shall be maintained by the Company in accordance with sound accounting principles and practices.

8.3. *Annual Accounting Period.* The annual accounting period of the Company shall be its taxable year. The Company's taxable year shall be selected by the Member, subject to the requirements and limitations of the Code.

## SECTION 9
## GENERAL PROVISIONS

9.1. *Applicable Law.* All questions concerning the construction, validity, and interpretation of this Agreement shall be governed by the internal law, not the law of conflicts, of the State of Delaware.

9.2. *Section Titles.* The headings herein are inserted as a matter of convenience only, and do not define, limit, or describe the scope of this Operating Agreement or the intent of the provisions hereof.

9.3. *Terms.* Common nouns and pronouns shall be deemed to refer to the masculine, feminine, neuter, singular and plural, as the identity of the Person may in the context require.

9.4. *Separability of Provisions.* Each provision of this Agreement shall be considered separable; and if, for any reason, any provision or provisions herein are determined to be invalid and contrary to any existing or future law, such invalidity shall not impair the operation of or affect those portions of this Operating Agreement which are valid.

[Signature Page to Follow]

The Company and the Member have executed this Operating Agreement, as of the date set forth hereinabove.

**MEMBER**:

FIR Energy, LLC

By: _____
Andres Isaias, Manager

**COMPANY:**

Enrema Energy, LLC

By: _____
Print Name: ANDRES ISAIAS
Its: MEMBER, FIR ENERGY

# Limited Liability Company Agreement for B&W Pipeline, LLC

This Limited Liability Company Agreement ("**Agreement**") of B&W Pipeline, LLC (the "**Company**") is made and entered into by the "**Manager**" and the sole "**Member**" as of July 26, 2010, all as identified on the signature page below.

## Article 1 -- Definitions

In this Agreement:

"**Act**" means the Delaware limited liability company act.

""**Executive Vice President**" means the Person serving as an Executive Vice President of the Company, pursuant to this Agreement. There is no initial Executive Vice President.

"**Manager**" means the Person (or Persons, collectively, if there is more than one), if any, serving as a manager of the Company, pursuant to this Agreement.

"**Member**" means a holder of an interest in the Company, i.e., the holder of a Unit.

"**Officer**" means a Person serving as an officer of the Company as provided in Section 6.8.

"**Person**" means any individual, corporation, partnership, association, trust, institution or other entity or organization.

"**President**" means the Person serving as a President of the Company, if any, pursuant to this Agreement. There is no initial President.

"**Representative**" means a director, officer, employee, trustee, or agent.

"**Secretary**" means the Person serving as a Secretary of the Company, if any, pursuant to this Agreement. The initial Secretary is identified on Exhibit A.

"**Transfer**" means any sale, assignment, pledge, hypothecation, encumbrance, disposition, transfer (including, without limitation, a transfer by will or intestate distribution), gift or attempt to create or grant a security interest in any Unit or interest therein or portion thereof, whether voluntary or involuntary, by operation of law or otherwise; provided, however, that a "Transfer" shall not include the issuance of, or redemption of, a Unit by the Company.

"**Unit**" means an ownership interest in the Company.

## Article 2 – Organization and Purpose

2.1 **Term.** The Company shall continue in existence until December 31, 2050.

2.2 **Purposes and Powers.** The Company has been formed to manage, maintain, invest and facilitate effective decisions with respect to the assets of the Company. Nonetheless, the Company may carry on any lawful business, purpose or activity, whether or not for profit, unless otherwise restricted by the Act or the laws of any jurisdiction in which the Company may do business. The Company shall possess and may exercise all powers and privileges as are necessary or convenient to the purposes and activities of the Company.

2.3 **Location and Agent.** The address of the Company's principal office and the name of the Company's registered agent and the address of the agent's office is as shown on Exhibit A. The Company may have such other offices, either within or without the United States, as the Member may designate or as the business of the Company may from time to time require. These may be changed in the future by the Member.

2.4 **Taxation.** It is intended that the Company shall have only one Member. For U.S. federal income tax reporting purposes, the Company is intended to qualify for as long as feasible as a non-corporate entity owned by the original single Member, rather than as a partnership, so that no separate U.S. federal income tax reporting by the entity is required.

## Article 3 – Units and Members; Certificates

3.1 **Capital Contribution.** The Member has made a contribution to the capital of the Company in the amount and in the form shown on the Company's books, in exchange for one Unit (namely, a 100% ownership interest). Additional capital contributions may be made, and additional Units issued, only if and as agreed upon by the Member.

3.2 **Transfer of Units.** Any Member may Transfer all or any part of its Units, but a Transfer may be made to more than one single successor Member only after the Member has determined, with advice of tax counsel, that the transfer would not cause the Company to be treated as a partnership for U.S. federal income tax purposes by reason of having more than one owner for tax purposes.

3.3 **Attempted Transfer.** Any attempted Transfer that is not made in accordance with this Article 3 shall be null and void so that the Company shall be under no obligation to recognize the Transfer or to recognize multiple transferees as Members.

3.4 **Additional Members.** The Company shall admit a transferee as an additional Member, but only if the transfer is made in compliance with Section 3.2. Additional Members also may be admitted in exchange for a capital contribution, but only after the Member has determined, with advice of tax counsel, that the admission would not cause the Company to be treated as a partnership for U.S. federal income tax purposes by reason of having more than one owner for tax purposes. In the event there is ever more than one Member, the Members holding

a majority of the outstanding Units shall represent the interests of "the Member" whenever a consent, vote, notice, distribution or other matter is referred to under this Agreement with respect to the ownership of the Company, and any distributions shall be made to the Members in proportion to their respective Units.

## Article 4 – Distributions and Redemptions

4.1 **Distributions Prior to Liquidation.** Distributions prior to liquidation of the Company, if any, may be made only as directed by the Member, with the consent of the Manager.

4.2 **Distributions Upon Liquidation.** The distribution upon liquidation of the Company shall be made to the Member, after the net amount available for distribution has been determined.

## Article 5 – Dissolution

5.1 **Elective Dissolution.** The Company shall be dissolved upon the affirmative vote of the Member.

5.2 **Winding-Up and Liquidation of the Company.** Upon dissolution of the Company, the Manager, as liquidating trustee, shall diligently proceed to wind-up, liquidate, and terminate the Company under this Article. If the Manager is unable to serve as liquidating trustee and no successor or other Manager will then be serving, a liquidating trustee may be appointed by the Member.

5.3 **Distribution of Assets Upon Liquidation.** Upon liquidation of the Company, the proceeds of the liquidation shall be applied in the following order of priority: (a) first, to the expenses of the liquidation; (b) second, to the liabilities and other debts of the Company, if any, in the order of priority provided by law; (c) third, a reasonable reserve shall be set up to provide for any contingent or unforeseen liabilities or obligations of the Company to third parties (to be held and disbursed, at the discretion of the liquidating trustee or an escrow agent selected by it) and at such time as the liquidating trustee reasonably determines that the reserve is no longer needed, any then remaining reserve shall be distributed as hereinafter provided; and (d) at the expiration of such period as the liquidating trustee reasonably may deem advisable, the balance shall be distributed to the Member pursuant to this Agreement.

5.4 **Final Accounting.** As soon as reasonably practicable after the commencement of the liquidation, the Member shall be furnished with a statement setting forth the assets and liabilities, if any, of the Company as of the commencement of liquidation. As soon as practical after the final distribution in liquidation, the Member shall be furnished with a final accounting as of the date immediately prior to the final distribution.

5.5 **Final Termination.** Upon the compliance by the liquidating trustee with the distribution provisions of this Agreement, the Member shall cease to be such, and the liquidating trustee shall execute and cause to be filed on behalf of the Company a certificate of cancellation

and any and all other documents necessary or appropriate with respect to termination and cancellation of the Company.

## Article 6 -- Management

6.1 **Duties of the Manager.** The Manager shall manage the Company and maintain the books and records of the Company, devoting such time, effort and skill as is reasonably required. Nothing in this Agreement shall be construed to prevent the Manager from engaging in other business or investment activities. The Manager may delegate all or part of the Manager's duties and powers, with notice to the Member.

6.2 **Powers and Duties of the Manager.**

(a) Subject only to the various rights of the Member provided in this Agreement, the management, operation and control of the Company shall be vested in the Manager, if one is then serving, and if serving, the Manager shall have the exclusive power on behalf and in the name of the Company, exercising business judgment, to carry out any and all of the purposes of the Company and to perform all acts as the Manager may deem necessary or advisable or incidental thereto. In the event no Manager is then serving, the Company shall be managed by the Member.

(b) The Manager may sign, on behalf of the Company, deeds, mortgages, bonds, contracts or other instruments which have been appropriately authorized to be executed by the Member, except in cases where the signing or execution of such instruments has been expressly delegated by the Member or this Agreement (or otherwise under applicable law) to an officer or agent of the Company.

(c) The Manager shall keep the Member advised in all matters pertaining to the Company's operations, and, to this end, shall prepare and submit a report to the Member at each regular meeting and at other times as may be directed by the Member.

6.3 **Manager Qualifications.** A Manager may be, but need not be, a Member of the Company.

6.4 **Change of Manager.** The following procedures and conditions shall apply to Manager succession:

(a) **Resignation and Removal.** Any Person or Persons serving as the Manager may resign at any time upon 5 days notice to the Member. Upon 5 days advance written notice to the Manager, the Manager may be removed by the Member for any reason or no reason.

(b) **Appointment of Successor.** Whenever there is a vacancy, a Manager may be appointed by the Member.

(c) **Succession.** The Person who resigned or was removed as Manager shall release the Company assets and records to, and otherwise cooperate with, any successor. The successor

shall not be required to review or confirm the accuracy of the accounts of prior Manager(s). A resigned or removed Manager shall duly file with the Member a written statement or statements of accounts and other information for the period since the last regular filing, and unless there is a written objection made to those accounts and information as filed, the Manager shall, to the maximum extent permitted by applicable law, be forever released and discharged from all liability and accountability with respect to the propriety of its acts and transactions shown therein.

6.5 **Decision by Managers.** If there is more than one Person serving as the Manager, the Manager may act only by the majority consent of such Persons. Any deadlocks shall be resolved by the Member. However, each such Person may delegate to another Manager the Person's authority to participate in the actions of the Manager, and the authority to grant or withhold consent, as to any Company matter, except the exercise of the Manager's authority to consent to distributions under Section 4.1.

6.6 **Reliance by Others.** Any Person dealing with the Company may rely absolutely on the representation, deed, transfer or other assurance of any party who purports to and reasonably appears to be the Manager, without any duty or right to question whether any prior Manager, any Member, or any other Person must agree to, or has agreed to, the action, or to question whether there is another Person who might have a prior or joint right to serve as Manager, and shall be indemnified and held harmless by the Company for so doing.

6.7 **Compensation; Expenses.** The Manager shall receive reasonable compensation for services to the Company as a Manager, as agreed by the Member (whose approval shall not be unreasonably withheld). The Company shall pay all expenses relating to the conduct of the Company's business.

6.8 **Appointment of Officers.** The Company may, as the Member may authorize from time to time, have additional officers including, without limitation, a President, Executive Vice President, and Secretary. The initial Secretary is identified on Exhibit A to this Agreement.

(a) **President.** A President may be, but need not be, a Member of the Company. Unless otherwise specified by the Manager, the President shall be the primary officer responsible for the day-to-day conduct of the business and its commercial, contractual and investment relationships with third parties and with Members, and shall have all other duties and authority customarily associated with such an office for a corporation.

(b) **Executive Vice President.** An Executive Vice President may be, but need not be, a Member of the Company. Unless otherwise specified by the Manager, the Executive Vice President shall have the duties and authority customarily associated with such an office for a corporation.

(c) **Secretary.** A Secretary may be, but need not be, a Member of the Company. Unless otherwise specified by the Manager, the Secretary shall have the duties and authority customarily associated with such an office for a corporation. The Secretary shall attend all

Company meetings and record all proceedings of the meetings. The Secretary shall give, or cause to be given, notice of all such meetings. The Secretary shall keep and account for all books, documents, papers and records of the Company except those for which some other officer or agent has been designated. The Secretary shall, when requested, confirm the identity and signature of the Manager.

(d) **Change of Officers.** The following procedures and conditions shall apply to officer succession:

(i) Resignation and Removal. Any Officer may resign at any time upon 5 days notice to the Manager. Upon 5 days advance written notice to an Officer, the Officer may be removed by the Manager for any reason or no reason.

(ii) Appointment. The Member may appoint a person to serve as an officer at any time.

(iii) Succession. Any Person who resigned or was removed as an officer shall release the Company assets and records to, and otherwise cooperate with, any successor. The successor shall not be required to review or confirm the accuracy of the accounts of prior officer(s).

(e) **Compensation.** Unless waived, a Person (other than the Manager) serving as an officer shall receive reasonable compensation, as determined by the Manager and approved by the Member. The Company shall pay all expenses relating to the conduct of the Company's business.

## Article 7 – Claims and Disputes

7.1 **Standard of Care.**

(a) Authorized Persons shall be fully protected in relying in good faith on information, opinions, reports, or statements, including financial statements, books of account and other financial data, if prepared or presented by (i) one or more other Authorized Persons, or (ii) legal counsel, public accountants, or other persons who he, she or it reasonably believes have professional or expert competence.

(b) An Authorized Person shall not be liable for damages to the Company or to the Member with respect to claims relating to his, her or its conduct for or on behalf of the Company, except to the extent that there is a final judicial determination based on clear and convincing evidence that (i) his, her or its conduct (A) was not taken in good faith, (B) constitutes willful misconduct, or (C) was grossly negligent or (ii) with respect to any criminal action, proceeding or investigation, he, she or it had no reasonable cause to believe his, her or its conduct was lawful.

(c) "Authorized Person" means the Manager, the Member, and any Representative of the Manager, or the Member, or of the Company, if such Person was acting within the scope of his, her or its duties with respect to the Company.

7.2 **Indemnification.**

(a) The Company shall indemnify the Manager and the Member and each of the Representatives of either (an "Indemnified Party"), to the fullest extent now or hereafter permitted by law against any cost, expense (including legal or other expenses reasonably incurred in investigation or defense), amount paid in settlement, judgment or liability incurred by or imposed upon an Indemnified Party in connection with any action, suit or proceeding (including civil, criminal, administrative or investigative proceedings) to which such an Indemnified Party may be made a party or otherwise involved or with which an Indemnified Party shall be threatened, arising out of or in connection with an Indemnified Party's activities or involvement with the Company, or with any other enterprise that an Indemnified Party is or was serving as a director, officer, employee or otherwise, at the request of the Company; provided, however, that an Indemnified Party shall not be so indemnified with respect to any matter as to which Indemnified Party shall have failed to meet the standard set forth in Section 7.1.

(b) Any indemnification pursuant to this Section shall not be considered exclusive of any other rights to which those seeking indemnification may be entitled.

(c) The Company may indemnify any other Representative or affiliate of the Company upon such terms and conditions as the Manager considers appropriate and as approved by the Member.

(d) To the extent the indemnification provisions of this Article 7 conflict with the indemnification provisions in the Company's Articles of Organization, the provisions of the Articles of Organization shall control.

7.3 **Limits on Indemnification.** Any indemnification under this Article shall be provided only out of Company assets, and no Member shall have any personal liability for the indemnification.

7.4 **Third Party Claims.** Except as provided in this Article, no Person other than the Member and/or Manager shall have any legal or equitable right, remedy or claim under or in respect of this Article and its subject matter.

## Article 8 -- Miscellaneous

8.1 **Entire Agreement.** This Agreement constitutes the entire agreement with respect to the subject matter hereof and supersedes all prior agreements and understandings between the Member and the Manager. There are no representations, agreements, arrangements or understandings that are not fully expressed in this Agreement.

8.2 **Governing Law.** Irrespective of the place of execution or performance, this Agreement, and all matters arising out of or under this Agreement, shall be governed by and construed in accordance with the laws of Delaware applicable to agreements made and to be performed in the Delaware (without giving effect to principles of conflicts of law).

8.3 **Construction.** The headings contained in this Agreement are for reference purposes only and shall not affect the interpretation of this Agreement. All personal pronouns used in this Agreement, whether used in the masculine, feminine or neuter gender, shall include all other genders; the singular shall include the plural and vice versa.

8.4 **Exhibit.** The Exhibit A attached to this Agreement is part of this Agreement just as if written in it.

8.5 **Notice.** Any notice required or permitted under this Agreement may be made by any means of communication.

8.6 **Successors and Assigns.** Except as otherwise specifically herein provided, this Agreement shall inure to the benefit of and be binding upon the successors and permitted assigns of the parties hereto.

8.7 **Amendments.** The Member may amend this Agreement from time to time, or repeal this Agreement at any time, without the consent of any other party, but only after providing the Manager with a copy of the proposed amendment.

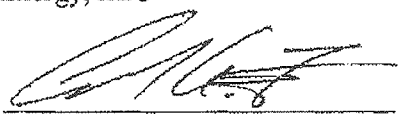
8.8 **Other Activities.** Except for any business venture in Fentress, Morgan and Warren Counties, Tennessee, each Manager, Member and officer (and each such person's representatives and affiliates) may engage or invest in any other business or venture of any nature or description, or possess any interest therein, independently or with others. Except for any business venture in Fentress, Morgan and Warren Counties, Tennessee, no such person, by reason of any such independent activities, shall have any duty to disclose or offer to the Company or a Member any such business or venture or an interest therein nor in any way be subject to any claim by the Company or any person interested in the Company. In Fentress, Morgan and Warren Counties, Tennessee, each Member, Manager and officer (and each such person's representatives and affiliates) shall be obligated to present other investment opportunities to the Company.

8.9 **Counterparts.** This Agreement and amendments to it may be executed in any number of counterparts, each of which shall be considered an original but all of which together shall be considered to constitute a single document. A signature on one counterpart shall be deemed to be a signature on every other counterpart and may be appended to it.

The Member and Managers have duly executed this Agreement as of the date first identified above.

**Member and Manager:**

FIR Energy, LLC

By: 
Name: Carlos A. Fonts
Its: co-Manager

By:
Name: Carlos E. Fonts
Its: co-Manager

LIMITED LIABILITY COMPANY OPERATING AGREEMENT
OF B&W PIPELINE, LLC

**Exhibit A**

| | |
|---|---|
| Name of Company: | B&W Pipeline, LLC |
| Managers: | FIR Energy, LLC |
| Initial Secretary: | Carlos A. Fonts |
| Member: | FIR Energy, LLC |
| Units Issued: | One (1) Unit |
| Date of filing of Certificate of Formation: | July 26, 2010 |
| Address of principal office: | 5950 Berkshire Lane, Suite 260<br>Dallas, TX 75225 |
| Name of registered agent: | Corporation Trust Center |
| Address of registered agent: | The Corporation Trust Company<br>Corporation Trust Center<br>1209 Orange Street<br>Wilmington, Delaware 19801 |

**Acceptance of Appointment**

I, Carlos A. Fonts, accept appointment as Secretary of B&W Pipeline, LLC.

Date: As of July 26, 2010

Carlos A. Fonts

# OPERATING AGREEMENT
# OF
# B&W PIPELINE, LLC
## A Delaware Limited Liability Company

This OPERATING AGREEMENT of B&W Pipeline, LLC (the "Agreement"), is entered into and effective as of July 26, 2010.

## ARTICLE I
## DEFINITIONS

1.1 **Definitions.** As used in this Agreement the following terms have the following meanings:

*"Act"* means the Delaware Revised Statutes 86.021 to 86.128.

*"Adjusted Capital Account Deficit"* means, with respect to any Member, the deficit balance, if any, in such Member's Capital Account as of the end of the relevant taxable year or other period, after giving effect to the following adjustments:

(a) Credit to such Capital Account any amounts that such Partner is deemed obligated to restore pursuant to the penultimate sentences of Regulations Sections 1.704-2(g) and 1.704-2(i)(5); and

(b) Debit to such Capital Account the items described in Regulations Sections 1.704-1(b)(2)(ii)(d)(4), (5) and (6).

*"Affiliate"* means with respect to a specified Person, any Person that directly or indirectly controls, is controlled by, or is under common control with, the specified Person. As used in this definition, the term "control" means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a Person, whether through ownership of voting securities, by contract or otherwise.

*"Agreement"* has the meaning given that term in the introductory paragraph.

*"Articles"* has the meaning given that term in Section 2.1.

*"Bankrupt Member"* means (except to the extent a Required Interest consents otherwise) any Member (a) that (i) makes a general assignment for the benefit of creditors; (ii) files a voluntary bankruptcy petition; (iii) becomes the subject of an order for relief or is declared insolvent in any federal or state bankruptcy or insolvency proceedings; (iv) files a petition or answer seeking a reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any law; (v) files an answer or other pleading admitting or failing to contest the material allegations of a petition filed against the Member in a proceeding of the type described in subclauses (i) through (iv) of this clause (a); or (vi) seeks, consents to, or

acquiesces in the appointment of a trustee, receiver, or liquidator of the Member or of all or any substantial part of the Member's properties; or (b) against which, a proceeding seeking reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any law has been commenced and 120 days have expired without dismissal thereof or with respect to which, without the Member's consent or acquiescence, a trustee, receiver, or liquidator of the Member or of all or any substantial part of the Member's properties has been appointed and 90 days have expired without the appointment having been vacated or stayed, or 90 days have expired after the date of expiration of a stay, if the appointment has not previously been vacated.

*"Business Day"* means any day other than a Saturday, Sunday, or holiday on which national banking associations in the State of Delaware are closed.

*"Capital Account"* means, with respect to any Member, the account maintained for such Member in accordance with the provisions of Section 4.4 hereof.

*"Capital Contribution"* means the gross amount of cash or the fair market value of other property contributed to the capital of the Company by a Member with respect to such Member's Membership Interest.

*"Capital Item"* shall mean the net proceeds of (a) any sale, exchange or other disposition of any or all material parts of the property of the Company; (b) any damage recoveries, insurance payments or condemnation proceeds payable to the Company and not used for the repair or restoration of any properties of the Company; (c) any financing or refinancing of debt of the Company not applied to the reduction of Company liabilities; and (d) any other event in the nature of a capital transaction.

*"Change of Control"* means with respect to any Member or Manager that is an entity that such Member or Manager has ceased to be controlled, directly or indirectly, by the person or persons who controlled it when it became a Member or Manager.

*"Class A Member"* means FIR Energy, LLC.

*"Code"* means the Internal Revenue Code of 1986 and any successor statute, as amended from time to time.

*"Company"* means B&W Pipeline, LLC, a Delaware limited liability company.

*"Company Nonrecourse Debt Minimum Gain"* has the meaning given such term in Treasury Regulations Section 1.704-2(i)(2).

*"Company Nonrecourse Deductions"* has the meaning given such term in Treasury Regulations Section 1.704-2(i)(2).

*"Default Interest Rate"* means a rate per annum equal to the lesser of (a) 18% or (b) the maximum rate permitted by applicable law.

*"Distributable Funds"* shall mean the excess cash funds of the Company available for distribution to the Members after the establishment of reserves in such amounts and for such liabilities, obligations and contingencies as shall be determined from time to time by the Manager.

*"Distribution(s)"* shall mean Distributable Funds actually distributed to the Members pursuant to Article V.

*"General Interest Rate"* means a rate per annum equal to the lesser of (a) a varying rate per annum that is equal to the interest rate publicly quoted by the Wall Street Journal from time to time as representative of the prime commercial interest rate, with adjustments in that varying rate to be made on the same date as any change in that rate, or (b) the maximum rate permitted by applicable law.

*"Gross Asset Value"* means, with respect to any asset, the asset's adjusted basis for federal income tax purposes, except as follows:

(a) The initial Gross Asset Value of any asset contributed (or deemed to have been contributed) by a Member to the Company in connection with the execution and delivery of this Agreement and the initial Gross Asset Value of any other asset contributed (or deemed to have been contributed) by a Member to the Company is the gross fair market value of such asset, as reasonably determined by the Managers, on the date of the contribution.

(b) The Gross Asset Values of all Company assets will be adjusted to equal their respective gross fair market values, as reasonably determined by the Managers, as of the following times: (i) the acquisition of an additional Membership Interest by any new or existing Member in exchange for more than a *de minimis* Capital Contribution; (ii) the distribution by the Company of more than a *de minimis* amount of property as consideration for a Membership Interest; (iii) the liquidation of the Company within the meaning of Treasury Regulation Section 1.704-1(b)(2)(ii)(g); or (iv) a grant of a Membership Interest as consideration for the provision of services to or for the benefit of the Company by a new or existing Member; *provided, however*, that the adjustments pursuant to clauses (i), (ii), or (iv) above will only be made if the Managers reasonably determine that such adjustments are necessary or appropriate to reflect the relative economic interests of the Members in the Company.

(c) The Gross Asset Value of any Company asset distributed to any Member will be adjusted to equal the gross fair market value of such asset, as reasonably determined by the Managers, on the date of the distribution.

(d) The Gross Asset Values of Company assets will be increased (or decreased) to reflect any adjustments to the adjusted basis of such assets pursuant to Code Section 732(d), Code Section 734(b) or Code Section 743(b), but only to the extent that an adjustment pursuant to clause (ii) immediately above is not required in connection with the transaction.

*"Interest"* or *"Interests"* refers to a Membership Interest.

*"Majority Interest"* means, with respect to any matter submitted to a vote of the Members, the vote of Class A Members whose Sharing Ratios exceed one-half of all the Company's Sharing Ratios. Class A Members vote as one class on all matters.

*"Managers"* means the Person(s) designated in Section 6.2 hereof as managers of the Company within the meaning of the Act and shall include a successor appointed pursuant to the provisions of this Agreement. Manager refers to one individual Person designated in Section 6.3.

*"Member"* means any Person named as a member of the Company on Exhibit A hereto, and includes any Person admitted as an Additional Member or a Substitute Member pursuant to the provisions of this Agreement. The term "Member" shall not include any member of the Company that has disposed of its Membership Interest. "Members" means two or more members when acting in their capacities as members of the Company.

*"Membership Interest"* means an interest in the Company which was acquired either directly from the Company, pursuant to this Agreement, or by assignment from a Member of the Company pursuant to this Agreement.

*"Minimum Gain"* has the meaning given to that term in Treasury Regulation § 1.704-2(d).

*"Net Profit"* and *"Net Loss"* means, for each calendar quarter or other period, the Company's taxable income or taxable loss for such period, as determined under Code Section 703(a) and Treasury Regulation Section 1.703-1 (and for this purpose all items of income, gain, loss, or deduction required to be stated separately under Code Section 703(a)(1) will be included in taxable income or taxable loss), but with the following adjustments:

(a) Any income of the Company that is exempt from federal income tax and not otherwise taken into account in computing Profits and Losses pursuant to this definition of "Net Profit" and "Net Loss" will be added to such taxable income or loss;

(b) Any expenditures of the Company described in Code Section 705(a)(2)(B) or treated as Code Section 705(a)(2)(B) expenditures pursuant to Treasury Regulation Section 1.704-1(b)(2)(iv)(i) that are not otherwise taken into account in computing Net Profit and Net Loss will be subtracted from such taxable income or loss;

(c) If the Gross Asset Value of any Company asset is adjusted pursuant to clause (b) or (c) of the definition of "Gross Asset Value," the amount of such adjustment will be taken into account as gain or loss from the disposition of such asset for purposes of computing Net Profit and Net Loss;

(d) Gain or loss resulting from any disposition of any Company asset with respect to which gain or loss is recognized for federal income tax purposes will be computed by reference to the Gross Asset Value of the asset disposed of, notwithstanding that the adjusted tax basis of such asset differs from its Gross Asset Value;

(e) The depreciation, amortization, and other cost recovery deductions taken into account in computing such taxable income or loss will be taken into account for such period in accordance with Treasury Regulation Section 1.704-1(b)(2)(iv)(g);

(f) To the extent an adjustment to the adjusted tax basis of any Company asset pursuant to Code Section 734(b) is required, pursuant to Regulation Section 1.704-1(b)(2)(iv)(m)(4), to be taken into account in determining Capital Accounts as a result of a distribution other than in liquidation of a Member's Membership Interest, the amount of such adjustment will be treated as an item of gain (if the adjustment increases the basis of the asset) or loss (if the adjustment decreases such basis) from the disposition of such asset and will be taken into account for purposes of computing Net Profit and Net Loss; and

(g) Notwithstanding any other provisions of this definition, any items that are specially allocated pursuant to Sections 5.5 – 5.11 shall not be taken into account in computing Net Profit and Net Loss.

***"Nonrecourse Deductions"*** means those deductions of the Company as set forth in Treas. Reg. § 1.704-2(b)(1).

***"Partially Adjusted Capital Account"*** means, with respect to any Member as of the close of business on the last day of any taxable year or other period, the Capital Account of such Member as of the beginning of such period, after giving effect to all contributions and distributions during such period and all special allocations pursuant to Article V with respect to such period, but before giving effect to any allocation of Net Income or Net Loss for such period.

***"Person"*** means an individual, partnership, limited partnership, limited liability company, trust, estate, corporation, custodian, trustee, executor, administrator, nominee, or entity in a representative capacity.

***"Proceeding"*** has the meaning given that term in Section 9.1.

***"Property"*** shall mean all assets and property, including but not limited to personal, real or intangible property, owned by the Company, including but not limited to all oil and gas leases, rights and interests; royalty and production rights; licenses, rights-of-way, easements and equitable servitudes and contract rights and pipeline gathering lines.

***"Required Interest"*** means one or more Class A Members having among them more than 50% of all the Company's Sharing Ratios.

***"Sharing Ratio"*** with respect to any Member, means the percentage adjacent to each Member's name on Exhibit A as amended from time to time.

*"Target Capital Account"* means, with respect to any Member as of the close of business on the last day of any taxable year or other period, an amount (which may be either a positive or a deficit balance) equal to the amount such Member would receive as a Distribution if all assets of the Company as of such date were sold for cash equal to the Gross Asset Value of such assets, all Company liabilities were satisfied to the extent required by their terms, and the net proceeds were distributed pursuant to the provisions of Section 5.1.

*"Transfer"* means a sale, assignment, transfer, exchange, mortgage, pledge, grant of a security interest, or other disposition or encumbrance (including, without limitation, by operation of law), or the acts thereof.

*"Treasury Regulations"* means the Income Tax Regulations, including Temporary Regulations, promulgated under the Code, as such regulations may be amended from time to time (including corresponding provisions of succeeding regulations).

*"Unreturned Capital Contributions"* shall mean the sum of the Capital Contributions of a Member less the sum of all Distributions received by such Member from the Company.

1.2 **Construction.** Whenever the context requires, the gender of all words used in this Agreement includes the masculine, feminine, and neuter. All references to Articles and Sections refer to articles and sections of this Agreement, and all references to Exhibits are to exhibits attached hereto, each of which is made a part hereof for all purposes.

## ARTICLE II
## ORGANIZATION

2.1 **Formation.** The Company has been organized as a Delaware limited liability company by the filing of Articles of Organization (the "Articles") under and pursuant to the Act and the issuance of a certificate of organization for the Company by the Secretary of State of Delaware.

2.2 **Name.** The name of the Company is B&W Pipeline, LLC, and all Company business must be conducted in that name or such other names that comply with applicable law as the Members may select from time to time.

2.3 **Registered Office; Registered Agent, Principal Office in the United States; Other Offices.** The registered office of the Company required by the Act to be maintained in the State of Delaware shall be the office of the initial registered agent named in the Articles or such other office (which need not be a place of business of the Company) as the Members may designate from time to time in the manner provided by law. The registered agent of the Company in the State of Delaware shall be the initial registered agent named in the Articles or such other Person or Persons as the Members may designate from time to time in the manner provided by law. The principal office of the Company in the United States shall be at such place as the Members may designate from time to time, which need not be in the State of Delaware,

and the Company shall maintain records there as required by the Act and shall keep the street address of such principal office at the registered office of the Company in the State of Delaware. The Company may have such other of offices as the Members may designate from time to time.

2.4 **Purposes and Business.** The purposes and business of the Company shall be:

(a) to purchase a gas pipeline;

(b) to pursue various oil and gas related activities; and

(c) to undertake and carry on all activities necessary or advisable in connection with such activities.

2.5 **Foreign Qualification.** Prior to the Company's conducting business in any jurisdiction other than Delaware, the Members shall cause the Company to comply, to the extent procedures are available and those matters are reasonably within the control of the Members, with all requirements necessary to qualify the Company as a foreign limited liability company in that jurisdiction. Each Member shall execute, acknowledge, swear to, and deliver all certificates and other instruments conforming with this Agreement that are necessary or appropriate to qualify, continue, and terminate the Company as a foreign limited liability company in all such jurisdictions in which the Company may conduct business.

2.6 **Term.** The Company commenced on the date the Secretary of State of Delaware issued a certificate of organization for the Company and shall continue in existence until December 31, 2050.

2.7 **No State-Law Partnership.** The Members intend that the Company not be a partnership (including, without limitation, a limited partnership) or joint venture, and that no Member be a partner or joint venturer of any other Member, for any purposes other than federal and state tax purposes, and this Agreement may not be construed to suggest otherwise.

## ARTICLE III
## MEMBERSHIP

3.1 **Members.** The Members of the Company are those Persons executing this Agreement as Members, each of which is admitted to the Company as a Member effective contemporaneously with the execution by such Person of this Agreement.

3.2 **Representations and Warranties.** Each Member hereby represents and warrants to the Company and each other Member that (a) if that Member is a corporation, it is duly organized, validly existing and in good standing under the law of the state of its incorporation and is duly qualified and in good standing as a foreign corporation in the jurisdiction of its principal place of business (if not incorporated therein); (b) if that Member is a limited liability company, it is duly organized, validly existing, and (if applicable) in good standing under the law of the state of its organization and is duly qualified and (if applicable) in good standing as a foreign limited liability company in the jurisdiction of its principal place of business (if not

organized therein); (c) if that Member is a partnership, trust, or other entity, it is duly formed, validly existing, and (if applicable) in good standing under the law of the state of its formation, and if required by law is duly qualified to do business and (if applicable) in good standing in the jurisdiction of its principal place of business (if not formed therein), and the representations and warranties in clause (a), (b) or (c), as applicable, are true and correct with respect to each partner (other than limited partners), trustee, or other member thereof; (d) that Member has full corporate, limited liability company, partnership, trust, or other applicable power and authority to execute and agree to this Agreement and to perform its obligations hereunder and all necessary actions by the board of directors, shareholders, members, managers, partners, trustees, beneficiaries, or other Persons necessary for the due authorization, execution, delivery, and performance of this Agreement by that Member have been duly taken; (e) that Member has duly executed and delivered this Agreement and (f) that Member's authorization, execution, delivery, and performance of this Agreement do not conflict with any other agreement or arrangement to which that Member is a party or by which it is bound.

## ARTICLE IV
## CAPITAL CONTRIBUTIONS

4.1 **Contributions.** Each of the Members has contributed as such Member's Capital Contribution cash to the capital of the Company in the amount reflected adjacent to its name on Exhibit "A" attached hereto. No Member shall be required to make any Capital Contributions other than its Initial Capital Contribution as noted on Exhibit "A."

4.2 **Capital Accounts.** A Capital Account shall be established and maintained for each Member. Each Member's Capital Account (a) shall be increased by (i) the amount of money contributed by that Member to the Company, (ii) the fair market value of property contributed by that Member to the Company (net of liabilities secured by the contributed property that the Company is considered to assume or take subject to under § 752 of the Code), and (iii) allocations to that Member of Company income and gain (or items thereof), and (b) shall be decreased by (i) the amount of money distributed to that Member by the Company, (ii) the fair market value of property distributed to that Member by the Company (net of liabilities secured by the distributed property that the Member is considered to assume or take subject to under § 752 of the Code), (iii) allocations to that Member of expenditures of the Company described in § 705(a)(2)(B) of the Code, and (iv) allocations of Company loss and deduction (or items thereof).

The Members' Capital Accounts also shall be maintained and adjusted as permitted by the provisions of Treasury Regulation § 1.704-1(b)(2)(iv)(f) and as required by the other provisions of Treasury Regulation §§ 1.704-1(b)(2)(iv) and 1.704-1(b)(4), including adjustments to reflect the allocations to the Members of depreciation, depletion, amortization, and gain or loss as computed for book purposes rather than the allocation of the corresponding items as computed for tax purposes, as required by Treasury Regulation § 1.704-1(b)(2)(iv)(g).

4.3 **Other Matters Relating to Capital Contributions.**

(a) Any loans by a Member to the Company shall not be considered as a Capital Contribution to the Company.

(b) Except as otherwise provided in Article V, no Member shall be entitled to withdraw, or to a return of any part of its Initial Capital Contribution or any additional Capital Contributions, if made, or to receive property or assets other than cash in return therefor, and no Member shall be liable to any other Member for a return of its Initial Capital Contributions or other Capital Contributions.

(c) No Member shall be entitled to priority over any other Member, either with respect to a return of its Capital Contributions or to allocations of taxable income, gains, losses or credits, or to Distributions, except as provided in this Agreement.

(d) No interest shall be paid on any Member's Capital Contributions.

## ARTICLE V
## ALLOCATIONS AND DISTRIBUTIONS

5.1 **Distributable Funds.** Distributable Funds of the Company shall be determined by the Managers and shall be distributed as follows:

(a) First, to the payment of any debts or liabilities of the Company;

(b) Finally, to the Partners in accordance with their respective Sharing Ratios as described on Exhibit A.

5.2 **Distribution of Capital Items.** Capital Items shall be determined by the Managers and shall be distributed or retained as follows:

(a) First, to the extent currently required under any agreement with any lender or creditor, to the payment of any debts or liabilities of the Company;

(b) Second, to the setting up of any cash reserves which the Managers deem reasonably necessary to provide for any anticipated, accrued, contingent or unforeseen liabilities of the Company; provided, however, that at the expiration of such period of time as the Managers deem advisable, the balance of such reserves shall be distributed in the manner set forth in this Section 5.2.

(c) Third, to the payment of any Member loans, together with all accrued but unpaid interest thereon;

(d) Finally, to the Members in accordance with their respective Sharing Ratios as described on Exhibit A.

5.3 **Allocations of Profits and Losses** After taking into account the special allocations set forth in Sections 5.5 – 5.11, Net Profit and Net Loss for each calendar year, and items thereof shall be allocated among the Members so as to reduce, proportionately, in the case of Net Profits, the excess of their respective Target Capital Accounts over their respective Partially Adjusted Capital Accounts for such period and, in the case of Net Loss, the excess of their respective Partially Adjusted Capital Accounts over their respective Target Capital Accounts for such period.

5.4 **Tax Allocations.**

(a) Except as otherwise provided in this Section 5.4, each item of income, gain, loss, deduction, and credit determined for federal income tax purposes shall be allocated among the Members in the same manner as each correlative item of income, gain, loss, deduction, and credit is allocated to the Members for purposes of maintaining their respective Capital Accounts.

(b) Under Code § 704(c) and Treasury Regulation § 1.704-3, income, gain, loss, and deduction with respect to any asset contributed to the capital of the Company shall be allocated among the Members, solely for federal income tax purposes, so as to take into account any variation between the adjusted tax basis of the asset for federal income tax purposes and the initial book value. If the book value of any asset is adjusted under Article V, subsequent allocations of income, gain, loss, and deduction, solely for federal income tax purposes, will be allocated among the Members so as to take into account any variation between the adjusted tax basis of the asset and its book value as adjusted in the manner required under Treasury Regulation § 1.704-3(a)(6). The allocations required by this Section 5.4 shall be made by the Managers using any reasonable method that is permissible under applicable law.

5.5 **Stop Loss.** Notwithstanding any other provision hereof to the contrary, no loss (or item of loss or deduction) of the Company shall be allocated to a Member if such allocation would result in a deficit balance in such Member's adjusted Capital Account. Such loss (or item of loss or deduction) shall be allocated among the Members whose adjusted Capital Account balances are positive in proportion to such positive balances to the extent necessary to reduce the balances of such other Member's positive adjusted Capital Accounts balances to zero, it being the intention of the Members that no Member's positive adjusted Capital Account balance shall fall below zero while any other Member's positive adjusted Capital Account balance has a positive balance.

5.6 **Nonrecourse Deductions.** All Nonrecourse Deductions shall be allocated among the Members in their Sharing Ratios.

5.7 **Minimum Gain Chargeback.** Notwithstanding any other provision hereof to the contrary, if there is a net decrease in Minimum Gain for a taxable year (or if there was a net decrease in Minimum Gain for a prior fiscal year and the Company did not have sufficient amounts of income and gain during prior years to allocate among the Members under this Section 5.7), then items of income and gain shall be allocated to each Member in an amount

equal to such Members' share of the net decrease in such Minimum Gain (as determined pursuant to Treasury Regulation § 1.704-2(g)(2)). It is the intent of the Members that any allocation pursuant to this Section 5.7 shall constitute a "minimum gain chargeback" under Treasury Regulation § 1.704-2(f) and shall be interpreted consistently therewith.

5.8 **Member Nonrecourse Deductions.** All Member Nonrecourse Deductions attributable to Member nonrecourse debt shall be allocated among the Members bearing the economic risk of loss for such debt as determined under Treasury Regulation § 1.704-2(b)(4); provided, however, that if more than one Member bears the economic risk of loss for such debt, the Member Nonrecourse Deductions attributable to such debt shall be allocated to and among the Members in the same proportion that they bear the economic risk of loss for such debt. This Section 5.8 is intended to comply with the provision of Treasury Regulation § 1.704-2(i) and shall be interpreted consistently therewith.

5.9 **Member Nonrecourse Minimum Gain Chargeback.** Notwithstanding any other provision hereof to the contrary (except for Section 5.7 regarding Minimum Gain chargeback), if there is a net decrease in Member nonrecourse Minimum Gain for a taxable year (or if there was a net decrease in Member nonrecourse Minimum Gain for a prior fiscal year and the Company did not have sufficient amounts of income and gain during prior years to allocate among the Members under this Section 5.9), then items of income and gain shall be allocated to each Member in an amount equal to such Member's share of the net decrease in such Member's nonrecourse Minimum Gain (as determined pursuant to Treasury Regulation § 1.704-2(i)(4)). It is the intent of the Members that any allocation pursuant to this Section 5.9 shall constitute a *"minimum gain chargeback"* under Treasury Regulation § 1.704-2(i)(4) and shall be interpreted consistently therewith.

5.10 **Qualified Income Offset.** A Member who unexpectedly receives any adjustment, allocation, or distribution described in Treasury Regulation § 1.704-1(b)(2)(ii)(d)(4), (5), or (6) will be specially allocated items of income or gain (after the allocations required by Section 5.7 regarding minimum gain chargeback and Section 5.9 regarding minimum gain chargeback for Member nonrecourse debt but before any other allocation required by this Article V) in an amount and in the manner sufficient to eliminate any deficit balance in his adjusted Capital Account as quickly as possible. This Section 5.10 is intended to satisfy the provisions of Treasury Regulation § 1.704-1(b)(2)(ii)(d) and shall be interpreted consistently therewith.

5.11 **Gross Income Allocation.** Except as required by Sections 5.6, 5.7, 5.8, 5.9 and 5.10, each Member who has a deficit adjusted Capital Account balance at the end of the taxable year will be specially allocated items of income and gain in the amount of the excess as quickly as possible.

5.12 **Code Section 754 Adjustment.** To the extent an adjustment to the adjusted tax basis of any Company asset pursuant to Code Section 734(b) or Code Section 743(b) is required, to be taken into account in determining Capital Accounts pursuant to Treasury Regulation § 1.704-1(b)(2)(iv)(m), book value of the Company's assets may be adjusted in the discretion of the Managers as set forth in the definition of Gross Asset Value, and any such adjustment in book value shall be treated as gain or loss (as the case may be) in computing profits or losses.

5.13 **Curative Allocation.** If any items of income and gain (including gross income) or loss and deduction are allocated to a Member pursuant to Sections 5.5 through 5.11, then, prior to any allocation pursuant to Section 5.3 and subject to Sections 5.5 through 5.11, items of income and gain (including gross income) and items of loss and deduction for subsequent periods shall be allocated to the Members in a manner designed to result in each Member's adjusted Capital Account having a balance equal to the balance it would have had if such allocation of income and gain (including gross income) and item of loss and deduction had not occurred pursuant to Sections 5.5 through 5.1. For purposes of applying the foregoing provisions of this Section 5.13: (i) allocations hereunder with respect to allocations under Section 5.3 shall be made only to the extent that the Managers reasonably determine that such allocations are consistent with the economic agreement of the Members; (ii) allocations hereunder with respect to allocations under Section 5.7 shall not be made prior to a year in which there is a net decrease in Minimum Gain and then only to the extent that the Managers reasonably determine that such allocations are necessary to avoid a potential distortion in the economic agreement of the Members and allocations hereunder with respect to allocations under Section 5.6 shall be made only to the extent that the Managers reasonably determine that such allocations are necessary to avoid a potential distortion in the economic agreement of the Members; and (iii) allocations hereunder with respect to allocations under Section 5.9 shall not be made prior to a year in which there is a net decrease in Member Nonrecourse Minimum Gain and then only to the extent that the Managers reasonably determine that such allocations are necessary to avoid a potential distortion in the economic agreement of the Members and allocations hereunder with respect to allocations under Section 5.8 shall be made only to the extent that the Managers reasonably determine that such allocations are necessary to avoid a potential distortion in the economic agreement of the Members.

5.14 **Interests in Company.** Notwithstanding any other provision of this Agreement, no allocation of profits or losses or item thereof will be made to a Member if the allocation would not have *"economic effect"* under Treasury Regulation § 1.704-1(b)(2)(ii) or otherwise would not be in accordance with the Members' interests in the Company within the meaning of Treasury Regulation § 1.704-1(b)(4) or 1.704-2(b)(1). The Managers will have the authority to reallocate any item in accordance with this Section 5.14; provided, however, that (a) no such change shall have a material adverse effect upon the amount of cash or other property distributable to any Member, (b) each Member shall have 30 days prior notice of such proposed modification and (c) the Company shall have received an opinion of tax counsel to the Company that such modification is necessary to comply with Code Section 704(b).

5.15 **Withholding.** All amounts required to be withheld pursuant to Code Section 1446 or any other provision of federal, state, or local tax law shall be treated as amounts actually distributed to the affected Members for all purposes under this Agreement.

5.16 **Varying Interests.** All profit and loss (and any item of income, gain, loss, deduction, or credit specially allocated under this Agreement) shall be allocated, and all distributions shall be made, to the Persons shown on the records of the Company to have been Members as of the last calendar day of the period for which the allocation or distribution is to be made. Notwithstanding the foregoing, if during any taxable year there is a change in any

Member's interest in the Company, the Members agree that their allocable shares of the profits and losses (or items thereof) and their distributions for the taxable year shall be determined on any method determined by the Managers to be permissible by Code Section 706 and the related Treasury Regulations to take account of the Member's varying interest.

## ARTICLE VI
## MANAGEMENT

6.1 **Management by Managers.**

(a) The powers of the Company shall be exercised by or under the authority of, and the business and affairs of the Company shall be managed under the direction of the Managers, who shall make all decisions and take all actions for the Company. No Member (other than a Manager or an officer acting pursuant to this Article VI) has the right, power, or authority to act for or on behalf of the Company, to do any act that would be binding on the Company, or to incur any expenditures on behalf of the Company.

(b) Decisions or actions taken by the Managers shall be taken by a consent of majority of the Managers. Such decisions or actions taken by the Managers and in accordance with this Agreement shall constitute decisions or actions by the Company and shall be binding on each Manager and Member of the Company.

6.2 **Selection of Managers.**

(a) The number of Managers of the Company initially shall be two.

(b) The initial Managers of the Company shall be Carlos A. Fonts and Carlos E. Fonts.

(c) Managers need not be Members or residents of the State of Delaware.

6.3 **Operating Reserve Account.** To the extent funds of the Company are sufficient therefor, the Managers shall maintain an adequate reserve for operating expenses and contingent obligations of the Company, in such amount as deemed necessary by the Managers for the proper conduct of the business of the Company.

6.4 **Payment of Costs and Expenses.** The Company shall be responsible for paying all costs and expenses, extended and reimbursable or to be extended, associated with or relating to this Agreement, continuing the Company, and exploring for, drilling and producing oil and gas, and conducting the business of the Company, including, without limitation, costs incurred in connection with the construction, operation and maintenance of a natural gas pipeline system and associated gathering facilities, leasing of mineral interests, acquisition of rights-of-ways and easements, testing, drilling and production of oil and gas, maintenance and repair of any Company Property, costs of bonuses, royalties, delay rentals, utilities, insurance premiums, property taxes, administrative costs, Manager overhead costs, employment of landmen, consultants, and other experts, accounting costs, legal expenses and office supplies relating to

the organization or business of the Company. In the event any such costs and expenses are or have been paid by a Manager, or any of their respective Affiliates, on behalf of the Company, whether before or after the date of this Agreement, then the Managers (or their Affiliates) shall be entitled to be reimbursed for such payment so long as such cost or expense was reasonably necessary and is evidenced by written receipts, invoices, or other writing.

6.5 **Duties of the Managers**. The Managers shall perform, or cause to be performed at the expense of the Partnership, the following services:

(a) Establish books of account, records and payment procedures.

(b) Provide bookkeeping and other related services for the Company.

(c) Disburse the Capital Contributions of the Members for the purposes set forth in this Agreement.

(d) Exercise their fiduciary duty for the safekeeping and use of all funds and assets of the Company, whether or not in their immediate possession or control, and not employ, or permit another to employ, such funds or assets in any manner except for the exclusive benefit of the Company.

(e) Provide overall management, financial and business planning services to the Company.

(f) Disburse all receipts and make all necessary payments and expenditures in accordance with the terms of this Agreement.

(g) Make all reports to the Members or to appropriate officials or agencies administering federal or state securities laws as required by this Agreement or by law.

6.6 **Liability of the Managers**. NO MANAGER SHALL BE LIABLE TO THE COMPANY OR TO THE MEMBERS FOR ANY LOSS OR DAMAGE TO THE COMPANY RESULTING FROM THE NEGLIGENCE OF SUCH MANAGER OR ANY PERSON OR ENTITY FOR WHOM SUCH MANAGER MAY BE LIABLE FOR ANY ACT OR OMISSION DONE IN GOOD FAITH TO PROMOTE THE BEST INTERESTS OF THE COMPANY. A MANAGER MAY BE LIABLE, HOWEVER, FOR ITS GROSS NEGLIGENCE OR WILLFUL MISCONDUCT.

6.7 **Limitations on Liability of Managers**. The Company will indemnify the Managers as described in Article IX.

## ARTICLE VII
## MEMBERS

7.1 **Powers of Members**. The Members shall have the power to exercise any and all rights or powers granted to the Members pursuant to the express terms of this Agreement. The Members shall also have the power to authorize the Managers, by Majority Vote of the

Members, to possess and exercise any right or power not already vested in the Managers pursuant to Section 6.1 or any other provision of this Agreement. The Members shall not have the power to bind the Company

7.2 **Partition.** Each Member waives, until termination of the Company, any and all rights that it may have to maintain an action for partition of the Company's property.

7.3 **Resignation of Members.** A Member may not resign from the Company without the written consent of the Managers. If a Member is permitted to resign pursuant to this Section 7.3, and, following its resignation, there are less than two remaining Members, an additional member shall be admitted to the Company upon its execution of an instrument signifying its agreement to be bound by the terms and conditions of this Agreement. Such admission shall be deemed effective immediately prior to the resignation, and, immediately following such admission, the resigning Member shall cease to be a member of the Company. In such event, the Company shall not dissolve if the business of the Company is continued without dissolution in accordance with Section 13.1 hereof.

7.4 **Outside Businesses.** Except for any business venture in Fentress, Morgan and Warren Counties, Tennessee, any Member, Manager or Affiliate thereof may engage in or possess an interest in other business ventures of any nature or description, independently or with others, similar or dissimilar to the business of the Company, and the Company, the Members and the Managers shall have no rights by virtue of this Agreement in and to such independent ventures or the income or profits derived therefrom, and the pursuit of any such venture, even if competitive with the business of the Company, shall not be deemed wrongful or improper. Except for any business venture in Fentress, Morgan and Warren Counties, Tennessee, no Member, Manager or Affiliate thereof shall be obligated to present any particular investment opportunity to the Company even if such opportunity is of a character that, if presented to the Company, could be taken by the Company, and any Member, Manager or Affiliate thereof shall have the right to take for its own account (individually or as a partner or fiduciary) or to recommend to others any such particular investment opportunity. In Fentress, Morgan and Warren Counties, Tennessee, each Member, Manager and Affiliate will be obligated to present other investment opportunities to the Company.

7.5 **General Prohibition on Disposition of an Interest.**

(a) No Class A Member shall Transfer its Membership Interest without complying first with the provisions of Section 7.6 below.

(b) The Company and the Managers shall be entitled to treat the record owner (on the books of the Company) of any Membership Interest as the absolute owner thereof in all respects and shall incur no liability for distributions of cash or other property made in good faith to such owner until such time as a written assignment of such Membership Interest has been received and accepted by the Managers and recorded on the books of the Company. In no event shall any Membership Interest, or any portion thereof be sold, transferred and assigned to an incompetent or a minor (unless to a custodian for the benefit of such minor).

(c) Each Member agrees, upon the request of the Managers, to execute such certificates or other documents and perform such acts as the Managers deem appropriate to preserve the limited liability status of the Members after the completion of such Transfer under the laws of the jurisdiction in which the Company is doing business.

(d) Notwithstanding anything herein to the contrary, upon written notice to all other Members, and to the extent allowed by law, any Class A Member may transfer all or any portion of its Membership Interest if (i) the transfer occurs by reason of or incident to the death, dissolution, divorce, liquidation, merger, or termination of the transferor Member, and (ii) the transferee is a Permitted Transferee. "Permitted Transferee" means all of the original Members of such Member's immediate family, or a trust, corporation, limited liability company, or partnership controlled by such Member or members of such Member's immediate family, or another Person controlling, controlled by, or under common control of such Member. The Permitted Transferee will be subject to all provisions of this Agreement.

7.6 **Right of First Refusal and Co-Sale Rights.** If any Member receives a bona fide offer from any Person to purchase any of such Member's Membership Interest (the "**Seller's Interest**"), then such Member (the "**Selling Member**") shall give the other Members (collectively, the "**Non-Selling Members**") and the Company notice of his intention to sell such Units, describing the Seller's Membership Interest proposed to be Transferred, the identity of the proposed transferee, and the price and terms upon which he proposes to make such transfer (the "**Transfer Notice**").

(a) **First Offer.** Each Non-Selling Member shall have the right to purchase, at the price and on the terms set forth in the Transfer Notice, such person's pro rata share (based on the Sharing Ratio after Second Payout) owned by such Non-Selling Member within 15 business days of delivery of the Transfer Notice, the purchase price therefore as set forth in the Transfer Notice and complying with the other terms of the offer set forth in the Transfer Notice. Any Seller's Interest not so purchased may then be purchased, within ten days after the Non-Selling Members' right to purchase expires, by the Company. Any Non-Selling Member who exercises any rights under this Section 7.6(a) with respect to a transaction shall be deemed to have declined to exercise his rights under Section 7.6(b) with respect to that transaction.

(b) **Co-Sale.** Within 10 business days after delivery of the Transfer Notice, each Non-Selling Member may elect to sell up to such person's pro rata share of the Seller's Interest to be purchased by the transferee described in the Transfer Notice by giving written notice thereof to the Selling Member. The Selling Member shall thereupon notify the transferee of the co-sale arrangements hereunder, and instruct the transferee to deliver payment for the Membership Interest to be purchased from the Non-Selling Members to the Managers of the Company, who shall transmit such payment to the Non-Selling Members. For the purpose of the co-sale right set forth in this Section 7.6(b), the pro rata share of a

Non-Selling Member shall be determined based on the Sharing Ratio after Second Payout held by such Non-Selling Member exercising the Co-Sale Right pursuant to this Section 7.6(b) plus (ii) the Sharing Ratio after Second Payout held by the Selling Member as of the date of the Transfer Notice. Any Non-Selling Member who exercises any rights under this Section 7.6(b) with respect to a transaction shall be deemed to have declined to exercise his rights under Section 7.6(a) with respect to that transaction.

(c) **Failure to Exercise Right.** If some or all of the Seller's Interest proposed to be Transferred are not purchased by the Non-Selling Members as allowed by Section 7.6(a), and to the extent the Non-Selling Members decline to exercise the co-sale right as allowed by Section 7.6(b), the Selling Member may, within 90 days after the date on which the Non-Selling Members' first offer and co-sale rights lapsed, Transfer some or all of the Seller's Interest that were the subject of the Transfer Notice at a price and on terms as specified in the Transfer Notice. The Seller's Interest Transferred in accordance with the provisions of this Section 7.6 shall continue to be subject to the restrictions on Transfers set forth in this Article VII. After the expiration of said 90 day period, the Selling Member shall not transfer any of its Interest without again offering such Interest to the Non-Selling Members in the manner provided above in Sections 7.6(a) and 7.6(b).

(d) **Representations and Warranties of Non-Selling Members.** No Non-Selling Member exercising its rights under Section 7.6(b) will be required to make any representations and warranties or to provide indemnities in connection with its participation in any sale pursuant hereto other than representations and warranties and indemnities concerning each Non-Selling Member's valid ownership of his Units, free of all liens and encumbrances (other than those arising under applicable securities laws) and such Non-Selling Member's authority, power and right to enter into and consummate such purchase agreement without violating any other agreement.

7.7 **Information.**

(a) In addition to the other rights specifically set forth in this Agreement, each Member other than a party holding an Economic Interest as described in 7.5 is entitled to all information to which that Member is entitled to have access pursuant to the Act under the circumstances and subject to the conditions therein stated.

(b) The Members acknowledge that, from time to time, they may receive information from or regarding the Company in the nature of trade secrets or that otherwise is confidential, the release of which may be damaging to the Company or Persons with which it does business. Each Member shall hold in strict confidence any information it receives regarding the Company that is identified as being confidential (and if that information is provided in writing, that is so marked) and may not disclose it to any Person other than another Member. The Members acknowledge that breach of the provisions of this Section may cause irreparable injury to the Company for which

monetary damages are inadequate, difficult to compute, or both. Accordingly, the Members agree that the provisions of this Section may be enforced by specific performance as well as any claim for damages. The Members will pay in advance any cost incurred by the Company for copying or reproducing any information.

7.8 **Liability to Third Parties.** No Member shall be liable for the debts, obligations or liabilities of the Company, including under a judgment decree or order of a court.

7.9 **Withdrawal.** A Member does not have the right or power to withdraw from the Company as a member.

7.10 **Meetings of Members.**

(a) An annual meeting of the Members for the transaction of such business in which Members are permitted to vote pursuant to this Agreement as may be properly come before the meeting to be held on such date and at such time as the Managers shall specify in the notice of the meeting, which shall be delivered to each Member at least 20 days prior to such meeting.

(b) Special meetings of the Members may be called by the Managers or by Members with among them at least ten percent of the Sharing Ratios of all Members. Any such meeting shall be held on such date and at such time as the Person calling such meeting shall specify in the notice of the meeting, which shall be delivered to each Member at least ten days prior to such meeting. Only business in which Members are permitted to vote pursuant to this Agreement may be considered for such meeting may be conducted at such meeting.

(c) A Majority Interest (represented either in person or by proxy) shall constitute a quorum for the transaction of business at any meeting of the Members. With respect to any matter, other than a matter for which the affirmative vote of a Majority Interest or other specified portion of the Members is required by this Agreement, an act of a Majority Interest shall be the act of the Members.

7.11 **Provisions Applicable to All Meetings.** In connection with any meeting of the Managers, Members, or any committee of the Managers, the following provisions shall apply:

(a) ***Place of Meeting.*** Any such meeting shall be held at the principal place of business of the Company, unless the notice of such meeting (or resolution of the Managers or committee, as applicable) specifies a different place, which need not be in the State of Delaware.

(b) ***Waiver of Notice Through Attendance.*** Attendance of a Person at such meeting shall constitute a waiver of notice of such meeting, except where such Person attends the meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

(c) *Proxies.* A Person may vote at such meeting by a written proxy executed by that Person and delivered to another Member or member of the committee, as applicable. A proxy shall be revocable unless it is stated to be irrevocable.

(d) *Action by Written Consent.* Any action required or permitted to be taken at such a meeting may be taken without a meeting, without prior notice, and without a vote if a consent or consents in writing, setting forth the action so taken, are signed by the Managers, Members, or members of the committee, as applicable, having not fewer than the minimum number of Sharing Ratios or votes that would be necessary to take the action at a meeting at which all Members, Managers, or members of the committee, as applicable, entitled to vote on the action were present and voted.

(e) *Meetings by Telephone.* Managers, Members, or members of the committee, as applicable, may participate in and hold such meeting by means of conference telephone, video conference, or similar communications equipment by means of which all Persons participating in the meeting can hear each other. Participation in such a meeting shall constitute presence in person at such meeting, except where a Person participates in the meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

7.12 **Conflicts of Interest.** Subject to the other express provisions of this Agreement, each Member, Manager, officer, or Affiliate thereof may engage in and possess interests in other business ventures of any and every type and description, independently or with others, including ones in competition with the Company, with no obligation to offer to the Company or any other Member, Manager, or officer the right to participate therein. The Company may transact business with any Member, Manager, officer, or Affiliate thereof, provided the terms of those transactions are no less favorable than those the Company could obtain from unrelated third parties.

## ARTICLE VIII
## AMENDMENTS; MERGER OR CONSOLIDATION

8.1 **Amendments.** Any amendment to this Agreement shall be adopted and be effective as an amendment hereto only if it receives the approval of the Managers and a Majority Interest vote of the Members.

8.2 **Merger or Consolidation.** The Company may merge with, or consolidate into, one or more other limited liability companies or other business entities only with the approval of the Managers and a Majority Interest vote of the Members.

## ARTICLE IX
## INDEMNIFICATION

9.1 **Right to Indemnification.** Subject to the limitations and conditions as provided in this Article IX, each Person, Manager or any affiliate of a Manager, including but not by way of limitation, Mario Ribadeneria, Roberto Isaias, Carlos A. Fonts and Carlos E. Fonts, who was or is made a party or is threatened to be made a party to or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative, arbitrative, or investigative (hereinafter a "Proceeding"), or any appeal in such a Proceeding or any inquiry or investigation that could lead to such a Proceeding, by reason of the fact that he or she, or a Person of whom he or she is the legal representative, is or was a Member of the Company or while a Member of the Company is or was serving at the request of the Company as a Manager, director, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic limited liability company, corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise, or an affiliate of the Manager, shall be indemnified by the Company to the fullest extent permitted by the Act and the Delaware Revised Statutes, as the same exists or may hereafter be amended (but, in the case of any such amendment, only to the extent that such amendment permits the Company to provide broader indemnification rights than said law permitted the Company to provide prior to such amendment) against judgments, penalties (including excise and similar taxes and punitive damages), fines, settlements and reasonable expenses (including, without limitation, attorneys' fees) actually incurred by such Person in connection with such Proceeding, and indemnification under this Article IX shall continue as to a Person who has ceased to serve in the capacity which initially entitled such Person to indemnity hereunder. The rights granted pursuant to this Article IX shall be deemed contract rights, and no amendment, modification or repeal of this Article IX shall have the effect of limiting or denying any such rights with respect to actions taken or Proceedings arising prior to any such amendment, modification or repeal. It is expressly acknowledged that the indemnification provided in this Article IX could involve indemnification for negligence or under theories of strict liability.

9.2 **Advance Payment.** The right to indemnification conferred in this Article IX shall include the right to be paid or reimbursed by the Company the reasonable expenses incurred by a Person of the type entitled to be indemnified under Section 9.1 who was, is or is threatened to be made a named defendant or respondent in a Proceeding in advance of the final disposition of the Proceeding and without any determination as to the Person's ultimate entitlement to indemnification; provided, however, that the payment of such expenses incurred by any such Person in advance of the final disposition of a Proceeding, shall be made only upon delivery to the Company of a written affirmation by such Member of his or her good faith belief that he has met the standard of conduct necessary for indemnification under this Article IX and a written undertaking, by or on behalf of such Person, to repay all amounts so advanced if it shall ultimately be determined that such indemnified Person is not entitled to be indemnified under this Article IX or otherwise.

9.3 **Indemnification of Officers, Employees, and Agents.** The Company, by adoption of a resolution of the Members, may indemnify and advance expenses to an officer, employee, or agent of the Company to the same extent and subject to the same conditions under

which it may indemnify and advance expenses to Members under this Article IX; and, the Company may indemnify and advance expenses to Persons who are not or were not Members, officers, employees, or agents of the Company but who are or were serving at the request of the Company as a Manager, director, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic limited liability company, corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise against any liability asserted against him and incurred by him in such a capacity or arising out of his status as such a Person to the same extent that it may indemnify and advance expenses to Members under this Article IX.

9.4 **Appearance as a Witness.** Notwithstanding any other provision of this Article IX, the Company may pay or reimburse expenses incurred by a Member in connection with his appearance as a witness or other participation in a Proceeding at a time when he is not a named defendant or respondent in the Proceeding.

9.5 **Nonexclusivity of Rights.** The right to indemnification and the advancement and payment of expenses conferred in this Article IX shall not be exclusive of any other right which a Member or other Person indemnified pursuant to Section 9.3 may have or hereafter acquire under any law (common or statutory), provision of the Articles of this Agreement, agreement, vote of Members or disinterested Members or otherwise.

9.6 **Insurance.** The Company may purchase and maintain insurance, at its expense, to protect itself and any Person who is or was serving as a Member, officer, employee, or agent of the Company or is or was serving at the request of the Company as a Manager, director, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic limited liability company, corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise against any expense, liability or loss, whether or not the Company would have the power to indemnify such Person against such expense, liability or loss under this Article IX.

9.7 **Member Notification.** To the extent required by law, any indemnification of or advance of expenses to a Member in accordance with this Article IX shall be reported in writing to the Members with or before the notice or waiver of notice of the next Members' meeting or with or before the next submission to Members of a consent to action without a meeting and, in any case, within the 12-month period immediately following the date of the indemnification or advance.

9.8 **Savings Clause.** If this Article IX or any portion hereof shall be invalidated on any ground by any court of competent jurisdiction, then the Company shall nevertheless indemnify and hold harmless each Member or any other Person indemnified pursuant to this Article IX as to costs, charges and expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement with respect to any action, suit, or proceeding, whether civil, criminal, administrative, or investigative to the full extent permitted by any applicable portion of this Article IX that shall not have been invalidated and to the fullest extent permitted by applicable law.

## ARTICLE X
## BOOKS AND RECORDS

10.1 **Books, Records and Financial Statements.**

(a) At all times during the continuance of the Company, the Company shall maintain, at its principal place of business, separate books of account for the Company that shall show a true and accurate record of all costs and expenses incurred, all charges made, all credits made and received and all income derived in connection with the operation of the Company's business in accordance with the accounting method selected by the Managers pursuant to Section 10.2, and, to the extent inconsistent therewith, in accordance with this Agreement. Such books of account, together with a copy of this Agreement, shall at all times be maintained at the principal place of business of the Company and shall be open to inspection and examination at reasonable times by each Member and its duty authorized representative for any purpose reasonably related to such Member's interest in the Company.

(b) The Managers shall prepare and maintain, or cause to be prepared and filed, all tax returns due and owing by the Company.

10.2 **Accounting Method.** For both financial and tax reporting purposes and for purposes of determining profits and losses, the books and records of the Company shall be kept on the method of accounting chosen by the Managers, in a consistent manner, and shall reflect all Company transactions and be appropriate and adequate for the Company's business.

## ARTICLE XI
## TAXES

11.1 **Tax Returns.** The Members shall cause to be prepared and filed all necessary federal and state income tax returns for the Company, including making the elections described in Section 11.2. Each Member shall furnish to the Company all pertinent information in its possession relating to Company operations that is necessary to enable the Company's income tax returns to be prepared and filed.

11.2 **Tax Elections.** The Company shall make the following elections on the appropriate tax returns:

(a) to adopt the calendar year as the Company's fiscal year;

(b) to adopt such method of accounting and to keep the Company's books and records on such method as determined by the Managers;

(c) to elect to amortize the organizational expenses of the Company and the startup expenditures of the Company under § 195 of the Code ratably over the period specified by § 709 (b) of the Code;

(d) if a distribution of Company property as described in § 734 of the Code occurs or if a transfer of a Membership Interest as described in § 743 of the Code occurs, on written request of any Member and if approved by the Managers in their absolute discretion, to elect, pursuant to § 754 of the Code, to adjust the basis of Company properties; and

(e) any other election the Managers may deem appropriate and in the best interests of the Company.

Neither the Company nor any Member may make an election for the Company to be excluded from the application of the provisions of subchapter K of chapter 1 of subtitle A of the Code or any similar provisions of applicable state law, and no provision of this Agreement shall be construed to sanction or approve such an election.

11.3 **Tax Matters Partner.** The Managers shall designate one Member to be the "tax matters partner" of the Company pursuant to § 6231(a)(7) of the Code. Any Member who is designated "tax matters partner" shall take such action as may be necessary to cause each other Member to become a "notice partner" within the meaning of § 6223 of the Code. Any Member who is designated "tax matters partner" shall inform each other Member of all significant matters that may come to its attention in its capacity as "tax matters partner" by giving notice thereof on or before the fifth Business Day after becoming aware thereof and, within that time, shall forward to each other Member copies of all significant written communications it may receive in that capacity. Any Member who is designated "tax matters partner" may not take any action contemplated by §§ 6222 - 6232 of the Code without the consent of the Managers, but this sentence does not authorize such Member (or any other Member) to take any action left to the determination of an individual Member under §§ 6222 - 6232 of the Code.

## ARTICLE XII
## BANKRUPTCY OF A MEMBER

12.1 **Bankrupt Members.** Subject to Section 13.1(c), if any Member becomes a Bankrupt Member, the Company shall have the option, exercisable by notice from the Company to the Bankrupt Member (or its representative) at any time prior to the 180th day after receipt of notice of the occurrence of the event causing it to become a Bankrupt Member, to buy, and on the exercise of this option the Bankrupt Member or its representative shall sell, its Membership Interest. The purchase price shall be an amount equal to the fair market value thereof determined by agreement by the Bankrupt Member (or its representative) and the Company; however, if those Persons do not agree on the fair market value on or before the 30th day following the exercise of the option, either such Person, by notice to the other, may require the determination of fair market value to be made by an independent appraiser specified in that notice. If the Person receiving that notice objects on or before the tenth day following receipt to the independent appraiser designated in that notice, and those Persons otherwise fail to agree on an independent appraiser, an appraiser will be approved by Majority Interest vote of the Members. The determination of the independent appraiser, however designated, is final and binding on all parties. The Bankrupt Member and the Company each shall pay one-half of the costs of the appraisal. The purchaser shall pay the fair market value as so determined in four

equal cash installments, the first due on closing (which shall occur no later than the 30th day after the final determination of the purchase price) and the remainder (together with accumulated interest on the amount unpaid at the General Interest Rate) due on each of the first three anniversaries thereof. The payment to be made to the Bankrupt Member or its representative pursuant to this Section 12.1 is in complete liquidation and satisfaction of all the rights and interest of the Bankrupt Member and its representative (and of all Persons claiming by, through, or under the Bankrupt Member and its representative) in and in respect of the Company, including, without limitation, any Membership Interest, any rights in specific Company property, and any rights against the Company and (insofar as the affairs of the Company are concerned) against the Members, and constitutes a compromise to which all Members have agreed pursuant to the Act.

## ARTICLE XIII
## DISSOLUTION, LIQUIDATION, AND TERMINATION

13.1 **Dissolution.** The Company shall dissolve and its affairs shall be wound up on the first to occur of the following:

(a) the written consent of a Majority Interest of the Members and a written consent of the Managers;

(b) the expiration of the period fixed for the duration of the Company set forth in the Articles;

(c) the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member, or the occurrence of any other event that terminates the continued membership of a Member in the Company; provided, however, that if an event described in this Section 13.1(c) shall occur and there shall be at least one other Member remaining, the Company shall not be dissolved and the business of the Company shall be continued, if all remaining Members so agree; and

(d) entry of a decree of judicial dissolution of the Company under § 18-802 of the Act.

13.2 **Continuation on Election.** If a dissolution event described in Section 13.1 shall occur and there shall be at least two other Members remaining, the Company shall not be dissolved, and the business of the Company shall be continued, if a Majority Interest of the Members agree to continue within 90 days of the occurrence of such dissolution event (such agreement is referred to herein as a "Continuation Election"). If a Continuation Election is made following the occurrence of a dissolution event described in Section 13.1, the Members shall promptly amend the Articles to reflect the Continuation Election.

13.3 **Liquidation and Termination.** On dissolution of the Company, the Members shall appoint one or more Members as liquidator. The liquidator shall proceed diligently to wind up the affairs of the Company and make final distributions as provided herein and in the Act. The costs of liquidation shall be borne as a Company expense. Until final distribution, the

liquidator shall continue to operate the Company properties with all of the power and authority of the Members. The steps to be accomplished by the liquidator are as follows:

(a) as promptly as possible after dissolution and again after final liquidation, the liquidator shall cause a proper accounting to be made by a recognized firm of certified public accountants of the Company's assets, liabilities, and operations through the last day of the calendar month in which the dissolution occurs or the final liquidation is completed, as applicable;

(b) the liquidator shall cause the notice to be mailed to each known creditor of and claimant against the Company;

(c) the liquidator shall pay, satisfy, or discharge from Company funds all of the debts, liabilities, and obligations of the Company (including, without limitation, all expenses incurred in liquidation) or otherwise make adequate provision for payment and discharge thereof (including, without limitation, the establishment of a cash escrow fund for contingent liabilities in such amount and for such term as the liquidator may reasonably determine); and

(d) all remaining assets of the Company shall be distributed to the Members as follows:

(i) the liquidator may sell any or all Company property, including to Members, and any resulting gain or loss from each sale shall be computed and allocated to the Capital Accounts of the Members;

(ii) with respect to all Company property that has not been sold, the fair market value of that property shall be determined and the Capital Accounts of the Members shall be adjusted to reflect the manner in which the unrealized income, gain, loss, and deduction inherent in property that has not been reflected in the Capital Accounts previously would be allocated among the Members if there were a taxable disposition of that property for the fair market value of that property on the date of distribution; and

(iii) Company assets shall be distributed among the Members in proportion to their respective positive Capital Account balances as determined after taking into account all Capital Account adjustments for the taxable year of the Company during which the liquidation of the Company occurs.

Distributions made pursuant to this clause iii. shall be made by the end of the taxable year of the Company during which the liquidation of the Company occurs (or, if later, 90 days after the date of the liquidation).

All distributions in kind to the Members shall be made subject to the liability of each distributee for costs, expenses, and liabilities theretofore incurred or for which the Company has committed prior to the date of termination and those costs, expenses, and liabilities shall be allocated to the

distributee pursuant to this Section 13.3. The distribution of cash and/or property to a Member in accordance with the provisions of this Section 13.3 constitutes a complete return to the Member of its Capital Contributions and a complete distribution to the Member of its Membership Interest and all the Company's property and constitutes a compromise to which all Members have consented. To the extent that a Member returns funds to the Company, it has no claim against any other Member for those funds.

13.4 **Articles of Dissolution.** On completion of the distribution of Company assets as provided herein, the Company is terminated and the Members (or such other Person or Persons as the Act may require or permit) shall file Articles of Dissolution with the Secretary of State of Delaware cancel any other filings made pursuant to Section 2.5, and take such other actions as may be necessary to terminate the Company.

## ARTICLE XIV
## GENERAL PROVISIONS

14.1 **Offset.** Whenever the Company is to pay any sum to any Member, any amounts that Member owes the Company may be deducted from that sum before payment.

14.2 **Notices.** Except as expressly set forth to the contrary in this Agreement, all notices, requests, or consents provided for or permitted to be given under this Agreement must be in writing and must be given either by depositing that writing in the United States mail, addressed to the recipient, postage paid, and registered or certified with return receipt requested or by delivering that writing to the recipient in person, by courier, or by facsimile transmission; and a notice, request, or consent given under this Agreement is effective on receipt by the Person to receive it. All notices, requests, and consents to be sent to a Member must be sent to or made at the addresses given for that Member on Exhibit A or such other address as that Member may specify by notice to the other Members. Any notice, request, or consent to the Company must be given at the following address:

B&W Pipeline, LLC
Attn: Carlos A. Fonts
5950 Berkshire Lane, Suite 260
Dallas, Texas 75225

and

B&W Pipeline, LLC
Attn: Carlos E. Fonts
5950 Berkshire Lane, Suite 260
Dallas, Texas 75225

Whenever any notice is required to be given by law, the Articles or this Agreement, a written waiver thereof, signed by the Person entitled to notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

14.3 **Entire Agreement.** This Agreement constitutes the entire agreement of the Members relating to the Company and supersedes all prior contracts or agreements with respect to the Company, whether oral or written.

14.4 **Effect of Waiver or Consent.** A waiver or consent, express or implied, to or of any breach or default by any Person in the performance by that Person of its obligations with respect to the Company is not a consent or waiver to or of any other breach or default in the performance by that Person of the same or any other obligations of that Person with respect to the Company. Failure on the part of a Person to complain of any act of any Person or to declare any Person in default with respect to the Company, irrespective of how long that failure continues, does not constitute a waiver by that Person of its rights with respect to that default until the applicable statute-of-limitations period has run.

14.5 **Binding Effect.** Subject to the restrictions on Dispositions set forth in this Agreement, this Agreement is binding on, and inure to the benefit of, the Members and their respective heirs, legal representatives, successors, and assigns.

14.6 **Governing Law. THIS AGREEMENT IS GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAW OF THE STATE OF DELAWARE, EXCLUDING ANY CONFLICT OF LAWS RULE OR PRINCIPLE THAT MIGHT REFER THE GOVERNANCE OR THE CONSTRUCTION OF THIS AGREEMENT TO THE LAW OF ANOTHER JURISDICTION.** In the event of a direct conflict between the provisions of this Agreement and (a) any provision of the Articles, or (b) any mandatory provision of the Act or (to the extent such statutes are incorporated into the Act) this Agreement shall control to the extent permitted by governing law.

14.7 **Illegal or Invalid Provisions.** If any provision of this Agreement is held to be illegal, invalid, or unenforceable under present or future laws, such provision shall be fully severable. This Agreement shall be construed and enforced as if such illegal, invalid, or unenforceable provision had never comprised a part of this Agreement, and the remaining provisions of this Agreement shall remain in full force and effect and shall not be affected by the illegal, invalid, or unenforceable provision or by its severance from this Agreement. Furthermore, in lieu of each such illegal, invalid, or unenforceable provision, there shall be added automatically, as a part of this Agreement, a provision as similar in terms to such illegal, invalid, or unenforceable provision as may be possible and be legal, valid and enforceable.

14.8 **Further Assurances.** In connection with this Agreement and the transactions contemplated hereby, each Member shall execute and deliver any additional documents and instruments and perform any additional acts that may be necessary or appropriate to effectuate and perform the provisions of this Agreement and those transactions.

14.9 **Waiver of Certain Rights.** Each Member irrevocably waives any right it may have to maintain any action for dissolution of the Company or for partition of the property of the Company.

14.10 **Notice to Members of Provisions of This Agreement.** By executing this Agreement, each Member acknowledges that it has actual notice of all of the provisions of this Agreement, including, without limitation, the restrictions on the transfer of Membership Interests set forth in Article VII. Each Member hereby agrees that this Agreement constitute adequate notice of all such provisions, including, without limitation, any notice requirement under the Act and the Delaware Revised Statutes, and each Member hereby waives any requirement that any further notice thereunder be given.

14.11 **Counterparts.** This Agreement may be executed in any number of counterparts with the same effect as if all signing parties had signed the same document. All counterparts shall be construed together and constitute the same instrument.

IN WITNESS WHEREOF, following adoption of this Agreement by the Members, the Members have executed this Agreement as of the date first set forth above.

**MANAGERS:**

_____
Carlos A. Fonts, Manager

_____
Carlos E. Fonts, Manager

**CLASS A MEMBERS:**

FIR Energy, LLC

By: _____
Mario Ribadeneria

By: _____
Roberto Isaias

By: _____
Carlos A. Fonts, Manager

By: _____
Carlos E. Fonts, Manager

B&W PIPELINE, LLC

EXHIBIT A

INITIAL CAPITAL CONTRIBUTIONS AND SHARING RATIOS

| | CAPITAL CONTRIBUTION | SHARING RATIO |
|---|---|---|
| CLASS A MEMBERS | | |
| FIR Energy, LLC<br>5950 Berkshire Lane, Suite 260<br>Dallas, Texas 75225 | $100.00 | 100.0% |

SECOND AMENDMENT TO
ASSET PURCHASE AGREEMENT

THIS SECOND AMENDMENT TO ASSET PURCHASE AGREEMENT is dated as of this 2nd day of September, 2010, by and between THE TITAN ENERGY GROUP, INC., an Ohio corporation (hereinafter sometimes referred to as "Seller"), and B&W PIPELINE, LLC, a Delaware limited liability company authorized to transact business in the State of Tennessee (hereinafter sometimes referred to as "Purchaser").

Whereas, Seller and Highland Rim Energy, LLC entered into an Asset Purchase Agreement (hereinafter referred to as the "Agreement") dated June 11th, 2010, whereby Seller agreed to sell and Highland Rim Energy, LLC agreed to purchase a certain natural gas pipeline and the pipeline easements, pipeline leases, pipeline licenses, and pipeline rights of way on which said pipeline is located, oil and gas leases, wells, and fee simple parcels of land located in Fentress, Morgan, and Pickett Counties, Tennessee, as more particularly identified and described on the schedules attached to the Agreement; and

Whereas, the Agreement was amended in certain particulars by an Amendment to Asset Purchase Agreement dated July 6, 2010 between Seller and Highland Rim Energy, LLC; and

Whereas, the rights and obligations of Purchaser were assigned by Highland Rim Energy, LLC to B&W Pipeline, LLC by assignment dated September 2, 2010, to which assignment Seller granted its consent; and

Whereas, the parties are desirous of further amending the Agreement.

Now, therefore, for the mutual benefits to be derived by the Parties, Seller and Purchaser do hereby further amend the Agreement as follows:

I. In Section 1.1 (Definitions), the following defined terms are amended:

a. The definition for "Transportation Agreement" is stricken and deleted in its entirety and the following definition shall be inserted in its place and stead:

"Transportation Agreement" shall mean that agreement to be entered into as between Gasco and Seller providing for the terms and conditions of the transportation of gas through the B & W Pipeline to Gasco's utilities known as the

Albany, Byrdstown and Fentress Utilities, which agreement was attached as Exhibit A to a motion of Gasco for the entry of an order approving same filed on August 18, 2010 with the Bankruptcy Court. The Transportation Agreement shall be an Assumed Contract.

b. The defined term "Escrow Agreement" is amended by renaming it "Deposit Escrow Agreement".

II. Section 3.1 (Purchase Price) is amended by striking and deleting the words and figures "Two Million Six Hundred Fifty Thousand Dollars ($2,650,000)" and substituting the following words and figures in its place and stead: "Two Million Four Hundred Ten Thousand Dollars ($2,410,000)".

III. Subsection 3.2 a (Deposit) is amended by renumbering such subsection as Subsection 3.2 a.1 and by changing the name of the Eighty Thousand Dollar ($80,000) escrow agreement from the "Escrow Agreement" to the "Deposit Escrow Agreement".

IV. Section 3.1 is amended by adding a new SubSection 3.2 a.2 as follows:

a.2. Post-Closing Escrow. At the Closing, Purchaser shall deposit into an escrow account with an escrow agent pursuant to an escrow agreement (the "Post-Closing Escrow Agreement") to be entered into by Seller, Purchaser, and the escrow agent, the sum of Five Hundred Six Thousand Four Hundred Sixty-two and 37/100 Dollars ($506,462.37). The funds in the Post-Closing Escrow Account shall be used to pay any liens, debts, and/or liabilities of Titan that are not paid at Closing, including any unknown or undisclosed debts or liabilities of Seller, certain claim or claims against Seller that Seller disputes, and a penalty assessed against certain of Seller's oil and gas wells. The Post-Closing Escrow Account shall be maintained for a period of twelve (12) months, and at the end of such twelve month period any monies remaining in such escrow account shall be paid to Seller. Seller shall not be required to pay, or pay into escrow at closing, any amounts for royalty distributions, attorney fees related to the closing, and current accounting fees, all of which shall be paid timely by Seller outside of closing and in the ordinary course of Seller's business. Seller shall provide proof of payments to Purchaser of any such debts owing as of September 2, 2010, shortly after such debts are paid.

V. The first sentence of Section 5.1 (Entity Organization and Standing) is amended by addition of the words immediately before the parenthetical and after the word "closing" "or shortly thereafter".

VI. Attached as revised Schedule 5.4 is a list of all consents required by Purchaser, in its due diligence, for the transfer of certain related Pipeline

easements that Purchaser has identified, and for which Seller either has or is still obtaining outstanding consents.

VII. In Section 5.5, the first sentence is amended by adding, before "(a) Seller is in" the words "other than as disclosed in Schedule 5.6," . In addition in the first sentence, the word "substantial" shall be added after the words, "(a) Seller is in".

VIII. Schedule 5.6 is revised as attached.

IX. Section 5.8, first sentence, is amended to (a) add the words "or immediately after closing will be filed" after the words, "duly and timely filed", and (b) add the words "or funds placed in escrow for the payment of", after the words "(or there has been paid on its behalf".

X. The first sentence of Section 5.9 (Title and Adequacy of Acquired Assets) is amended by deletion of the words "covering the entire pipeline length" and the words "and future payments". This latter deletion is in recognition that certain easements require annual payments or the provision of free gas, neither which are considered as Liens. The second to the last sentence of such section shall be replaced with the following: "All of the Acquired Assets constitute substantially all of the assets which are necessary for the ownership and operation of the Pipeline in a commercially reasonably manner."

XI. In Section 5.13 c (Rights of Way) the first sentence is amended by deletion of the words "covering the entire length of the Pipeline" and inserting in it place "owned by, or issued to the benefit of Seller". The second sentence is amended by adding after "Section 5.9," the words "and any consents required by Section 5.4 as listed in Schedule 5.4", and is further amended by the deletion of the words "together cover the entire Pipeline length,". The last sentence of such section is replaced with the following sentence: "Subject to the representations contained in Section 5.9, Seller has good and marketable title to such Rights of Way, which are all freely assignable, with certain exceptions for consents as set forth in Schedule 5.4."

XII. Section 5.13 d (Oil and Gas Leases) is replaced with the following: Schedule 2.1 d sets forth a complete list of all oil and gas leases transferred to Seller associated with the B & W Pipeline System.

XIII. In Section 5.13 e (Wells and Well Status), the following sentence is deleted: "Schedule 2.1 e sets forth the net revenue interest and working interest Seller has in each well, as well as any overriding royalty interests or other burdens to which any of such Wells may be subject."

XIV. Article VII (Covenants) is hereby amended by the addition of a new Section7.14 as follows:

Section 7.14 Change of Operator Forms. Within thirty (30) days after Closing, Purchaser shall file with the Tennessee Oil and Gas Board changes of operator forms for the wells to be transferred by Seller to Purchaser and for which Seller shall have completed and signed the portions of such forms to be completed by Seller as the prior operator.

IN WITNESS WHEREOF, Seller and Purchaser have executed this Second Amendment to Asset Purchase Agreement as of the date first above written.

SELLER:

The Titan Energy Group, Inc.

By: Fred A Steele

Its: President

PURCHASER:

B&W Pipeline, LLC

By: _____

Its: Manager

Schedule 2.1 b
Rights of Way

Schedule 2.1 b is amended by the addition of the following easements:

## Morgan County Rights of Way and Easements

| Grantor | Date of Instrument | Recording Information |
|---|---|---|
| Conway Johnson and Rena Johnson | December 6, 1979 | Recorded December 6, 1979 in Right of Way Book 2, Page 634, Office of Register, Morgan County, Tennessee |
| John D. Orr, Jr. and Dorothy Orr | July 7, 1980 | Recorded July 7, 1980 in Oil and Gas Book 13, Page 822, Office of Register, Morgan County, Tennessee |
| William W. Ivey, Jerry Stephen Ivey, and Sherry Suzanne Ivey | September 27, 1999 | Recorded November 1, 1991 in Right of Way Book 6, Page 51, Office of Register, Morgan County, Tennessee |

## Fentress County Rights of Way and Easements

| Grantor | Date of Instrument | Recording Information |
|---|---|---|
| Fentress County Highway Department | July 28, 1982 | Occupancy Agreement |
| Homer York and Sandra J. York | June 27, 1988 | Recorded August 9, 2010 in Book 176, Page 229, Office of Register, Fentress County, Tennessee |
| M. Lisa Brannon and Teresa Brannon | August 12, 1988 | Recorded August 3, 2010 in Book 176, Page 20, Office of Register, Fentress County, Tennessee |
| Estate of Bruno Gernt, Inc. | January 26, 1989 | Recorded July 26, 2010 in Book 175, Page 629, Office of Register, Fentress County, Tennessee |
| Guy Dale Beaty and Betty Sue Beaty | July 22, 2010 | Recorded July 22, 2010 in Book 175, Page 528, Office of Register, Fentress County, Tennessee |
| Kathy Crabtree and Roy T. Smith | August 20, 2010 (Entered) | Recorded _____, 2010 in Book _____, Page _____, Office of Register, Fentress County, Tennessee [or Entered in Chancery Minute Book _____, Page _____, Office of Clerk and Master, Fentress County, Tennessee] |

## Pickett County Rights of Way and Easements

| Grantor | Date of Instrument | Recording Information |
|---|---|---|
| Dester Masiongale and Louiza Masiongale | January 1, 1994 | Recorded July 14, 1994 in Miscellaneous Book 33, Page 311, Office of Register, Pickett County, Tennessee |
| Roger L. Masiongale and Lillian C. Masiongale | January 1, 1994 | Recorded July 14, 1994 in Miscellaneous Book 33, Page 317, Office of Register, Pickett County, Tennessee |
| Tony Beaty and Mary Ann Beaty | August ____, 2010 | Recorded _____, 2010 in Book _____, Page _____, Office of Register, Pickett County, Tennessee |

## General (also considered as amendment to Schedule 5.12)

| Grantor | Date of Instrument | Recording/ Other Reference Information |
|---|---|---|
| U. S. Corps of Engineers | February 19, 1982 | Nationwide Permit |
| Tennessee Public Service Commission | January 8, 1986 | Permit |
| Fentress County Highway Occupancy Agreement | July 28, 1982 | Notice of Assignment delivered August 24, 2010, with further notice required by Purchaser post-closing |

Schedule 2.1 h

Assumed Contracts

Schedule 2.1 h is amended by striking and deleting all items on such schedule and substituting in their place and stead the following:

This is a list of all Contracts relating to or affecting the sale to Buyer of the B & W Pipeline System. This information may be updated, through closing, as either party obtains additional due diligence or other information:

1. Gas Transportation Agreement between Gasco Distributions Systems, Inc. and Seller, which agreement was attached as Exhibit A to a motion of Gasco for the entry of an order approving same filed on August 18, 2010 with the Bankruptcy Court. The assignment of such agreement by Seller, and its assumption by Purchaser, shall be effective as of the effective date approved by order of the Bankruptcy Court. Should the Transportation Agreement become effective subsequent to the Closing Date, Purchaser agrees, during such interim period between the Closing Date and the effective date of the Transportation Agreement, to continue transportation of gas of Gasco Distribution Systems, Inc. ("Gasco") or its successor or assign, under the prior arrangement between Gasco and Seller, including a transportation rate of $0.60 (sixty cents) per MCF and a shrinkage rate of seven percent (7%). Further, Purchaser understands that Gasco is in the process of installing meters (at its cost) to measure the amount of natural gas flowing through the Pipeline to the Albany and the Byrdstown natural gas utility systems. Until the meters are installed and functional, Purchaser accepts that the measurement of natural gas flowing to those utilities will be determined by considering the amount of natural gas purchased by Gasco (at the southern end of the Pipeline), and the collective amount of gas used by the individual customers of the Albany, Byrdstown and the Fentress utility systems, as measured by those customers' individual meters.

In addition to the assumption of the foregoing contract, Purchaser agrees to assume the obligation of Seller to transport gas pursuant to the following contracts for the duration of such contracts:

1. Gas Purchase Agreement between GASCO, Inc. and Young Oil Company, dated October 14, 2003. (Gas is not currently being purchased under this agreement.)

2. Gas Purchase Agreement between Irvin Arnco, Arnco Oil Company (collectively "Producer") and Gasco, Inc., dated February 12, 1999, and any amendments thereafter. (Currently producing.) (Applicable to Permit 9451, Mullinix #1 Well; Permit 8890, Mullinix #2 Well; Permit 8956, Mullinix #3 Well; Permit 9057, Mullinix #4 Well; Permit 9082, Mullinix #5 Well; Permit 8947, Stewart-Crouch-Sharp #1 Well; Permit 8929, Sharp-Upchurch #1 Well; Permit

9011, Crouch-Sharp-Stewart #1 Well; Permit 10725, Stewart #1 Well; Permit 8957, Upchurch #2 Well; Permit 8964, Upchurch #3 Well; Permit 8965, Upchurch-Stewart-Kennedy #1 Well; Permit 8993, Upchurch-Rigney #1 Well; Permit 10578, Upchurch-Rigney #2 Well; Permit 10568, Rigney-Upchurch #1 Well; Permit 10742, Stewart-Upchurch #1 Well; Permit 10700, Crouch #1 Well; Permit 10708, Crouch #2 Well; Permit 10591, Taylor-Stewart-Kennedy #1 Well; Permit 10653, Stewart-Crouch #1 Well; Permit 10660, Stewart-Crouch #2 Well;

Schedule 5.4
Required Consents

Schedule 5.4 is amended by adding the following:

Consents required to be obtained for assignment:

1. Pipeline easement from Conway Johnson and Rena Johnson dated December 6, 1979, of record in Right of Way Book 2, Page 634 in the office of the Register of Deeds for Morgan County, Tennessee. [Consent obtained from Linda Harris, Trustee and ready to record.]

2. Pipeline easement from the Estate of Bruno Gernt, Inc. dated March 17, 1982, of record in Deed Book B-6, Page 325 in the office of the Register of Deeds for Fentress County, Tennessee. [Consent obtained and ready to record.]

3. Pipeline easement from Plateau Properties, Inc. dated September 1, 1982, of record in Deed Book Z-5, Page 452 in the office of the Register of Deeds for Fentress County, Tennessee. [Consent obtained and ready to record.]

4. Supplement and Amendment to pipeline easement from the Estate of Bruno Gernt, Inc. dated January 26, 1989, of record in Book 175, Page 629 in the office of the Register of Deeds for Fentress County, Tennessee. [Consent obtained and ready to record.]

5. Pipeline easement from David F. Cox, successor to Tommy G. Stephens and wife, Vesta L. Stephens, dated August 2, 1988, of record in Deed Book I-7, Page 549 in the office of the Register of Deeds for Fentress County, Tennessee. [Form of consent approved by Purchaser.]

6. Pipeline easement from James C. Green and wife, Judy C. Green, dated August 1, 1988, of record in Deed Book I-7, Page 514 in the office of the Register of Deeds for Fentress County, Tennessee. [Form of consent approved by Purchaser.]

7. Pipeline easement from David F. Cox, successor to Tommy G. Stephens and wife, Vesta L. Stephens, dated August 3, 1988, of record in Deed Book I-7, Page 553 in the office of the Register of Deeds for Fentress County, Tennessee.

8. Pipeline easement from Homer York and wife, Sandra J. York, dated June 27, 1988, of record in Book 176, Page 229 in the office of the Register of Deeds for Fentress County, Tennessee. [Form of consent approved by Purchaser.]

Schedule 5.6

1. Tennessee State Oil and Gas Board has issued Notice of Violations dated September 4, 2008, and Citations (in the amount of $96,000) on June 10, 2009, re-dated July 1, 2009, all of which Purchaser has copies.

2. In the Matter of B & W Oil, Inc., TennTex Energy, LLC, vs. B & W Oil Co., Inc., In the Chancery Court for Davidson County, Tennessee; Case No. 10-964-IV.

Schedule 5.9
Permitted Liens

2010 Real and Personal Property Taxes.

## Schedule 5.10

## Seller's Encumbrances

**KNOWN AND ESTIMATED DEBTS AND CLAIMS VS. THE TITAN ENERGY GROUP, INC. AS OF SEPTEMBER 2, 2010**

| | Amount | Pay at Closing | Escrow | Pay Outside of Closing |
|---|---|---|---|---|
| Jack Hughes, Esq.; billing for legal fees, re: Transportation Agreement (want to obtain detail before paying) | $8,750.00 | | | $8,750.00 |
| Pride Petroleum, Inc. for OHIO settlement 1990, 1991, 1992, 1993 (Settlement is basically principal amount) | $6,350.00 | $6,350.00 | | |
| Undistributed Production estimated for closing (August distribution) | $2000.00 | | | $2,000.00 |
| Jamestown City Tax (Morgan) | $0.00 | | | |
| Fentress (good through August 31, 2010) (Will attempt to negotiate) | $75,112.37 | | $75,112.37 | |
| Morgan County - (confirmed with county) | $0.00 | | | |
| Pickett County ( confirmed with county) | $0.00 | | | |
| USP. Inc. (will attempt to negotiate) | $115,000.00 | | $115,000.00 | |
| Taxes -- Tenn. Franchise Tax - estimated settlement amount | $15,000.00 | | $30,000.00 | |
| Accrued Severance Tax Tennessee (unfiled returns- accrued principal only, subject to increase for interest and penalty which Company is negotiating.) | $35,040.80 | | $35,100.00 | |
| Tennessee - Oil & Gas Board - Disputed Fine | $96,000.00 | | $96,000.00 | |
| Ken Davis Easements ($1,050 + $4,200) | $5,250.00 | | $5,250.00 | |
| Eric Cravens - August 2010 well tending services | $2,400.00 | | $0.00 | $2,400.00 |
| Total Estimated Debts and Claims: | $358,905.17 | $6,350.00 | $356,462.37 | $13,150.00 |
| Additional Agree Amount to add to Escrow for One Year | | | $150,000.00 | |
| | | | $506,462.37 | |

The above detail does not include current legal and accounting expenses which are accruing relating to sale of Pipeline.

# MANAGEMENT AGREEMENT

**THIS MANAGEMENT AGREEMENT** (the "Agreement") is made and entered into this 28 day of NOVEMBER, 2011 by and between **ENREMA, LLC, a Delaware limited liability company ("Manager")** and **B&W Pipeline, LLC, a Delaware limited liability company ("Company").** Manager and Company maybe referred to herein as party or parties.

## RECITALS

**WHEREAS**, the Company is engaged in the treating, transportation, compression, delivery, distribution, purchasing and sale of gas, which includes including the laying of pipelines and maintenance of those pipelines ("Business") and requires to engage services for the day to day management of the Company;

**WHEREAS**, Manager is engaged in providing day to day operational and managerial services associated with the Business;

**WHEREAS**, the Company desires to hire Manager and Manager desires to provide certain operational, administrative and management services for the Company's Business on the terms set forth herein; and

**NOW, THEREFORE**, in consideration of the mutual promises and covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Representations, Warranties and Covenants**.

1.1 Representations, Warranties and Covenants of Manager. Manager hereby represents and warrants and covenants to the Company that as of the date hereof and at all times during the term of this Agreement the Manager is and shall remain a limited liability company duly organized, validly existing and in good standing under the laws of the State of Delaware and is and shall be qualified to do business in the State of Tennessee.

1.2 Representations, Warranties and Covenants of the Company. The Company represents and warrants and covenants to Manager that as of the date hereof and at all times during the term of this Agreement:

(a) The Company is and shall remain a limited liability company duly organized, validly existing and in good standing under the laws of the State of Delaware.

(b) The Company is duly authorized to enter into this Agreement and the person signing for Company is authorized to sign for the Company.

2. **General Responsibilities of Manager.** The Manager will be appointed as the manager of Company and shall serve as manager during the term of this Agreement. Manager shall be responsible for and in charge of all management and administration of the day-to-day business operations of the Company, which shall include but not be limited to providing services in the best interest of the Company to maximize the productivity and potential of the Business, all in the name of and on behalf of the Company. This shall include but not be limited to:

2.1 Budgeting, cash flow and payment operations;

2.2. Hiring and firing of employees, independent contractors, and service providers on terms and conditions determined by the Manager including consultants, environmental expertise, drillers, attorneys, accountants and other professionals;

2.3 Opening and maintaining of sub bank accounts for the benefit of and in the name of the Company and designating signatories;

2.4 Identify, negotiate and enter intoleases in the name of Company for surface and mineral rights;

2.5 Entering into any contract or series of related contracts (a) in Manager's own name even though for the benefit of Company or (b) binding the Company;;

2.6 Borrowing money or entering into other obligations;

2.7 Attend meetings of the member of the Company upon request to provide status reports;

2.8 The preparation of financial statements and reports including management reports;

2.9 The preparation and filing of U.S. and state income tax returns, to the extent required;

2.10 Bookkeeping, accounting, payroll processing, data processing, and related services;

2.11 Entering into leases for equipment, furniture, office equipment, heavy equipment;

2.12 Maintenance of corporate books and records, including financial information, leasing rights and contracts;

2.13 Conducting due diligence on sites and appropriate studies (environmental, productivity or otherwise);

2.14 The negotiations for right of way leases and acquisition of said leases;

2.15 Take such actions reasonably necessary to hire personnel to design, manufacture, lay, fit and maintain pipelines (whether subterranean or above surface);

2.16 Take such actions reasonably necessary to gather, transport and distribute oil or gas or such other minerals;

2.17 Maintain and repair all real, tangible and other property of the Company;

2.18 Billing and collecting of revenues and accounts receivable and payment of accounts payables;

2.19 Adopting a safety manuals, operational manuals, and other needed manuals;

2.20 Payment of expenses incurred in the ordinary course of business;

2.21 Oversee and manage the fitting of pipeline, transportation and distribution of oil and gas;

2.22 Obtain any and all permits to conduct the Business including those activities mentioned in sections 2.14. 2.15, 2.16 and 2.21;

2.23 Manage, with the same duties and powers indicated herein, any subsidiary of Company; and

2.24 Such other actions the Manager deems reasonably needed in the ordinary course of business and in the best interest of the Company.

The Manager may provide the services itself or retain others to provide such services on terms set by the Manager and Manager shall have broad discretion to operate, manage and conduct business on behalf of Company.

3. **Term and Termination**. The initial term of this Agreement shall be for one year commencing as of April 1, 2011, unless sooner terminated as set forth herein. The initial term shall automatically renew for successive one year terms unless either party notifies the other party in writing of its intent not to renew at least 60 days prior to the expiration of the then current term. Any party may terminate this Agreement for cause or by mutual agreement by providing the other party written notice at least thirty (30) days advance notice of the date of termination. Any party may immediately terminate this Agreement by notifying the other party in writing upon the occurrence of any of the following events with regard to the other party: (i) the making of a general assignment for the benefit of creditors; (ii) the filing of a voluntary petition or the commencement of any proceeding by either party for any relief under any bankruptcy or insolvency laws, or any laws relating to the relief of debtors, readjustment of indebtedness, reorganization, composition or extension; or (iii) the filing of any involuntary petition or the commencement of any proceeding by or against either party for any relief under any bankruptcy or insolvency laws, or any laws relating to the relief of debtors, readjustment of indebtedness, reorganization, composition or extension, which such petition or proceeding is not dismissed within ninety (90) calendar days of the date on which it is filed or commenced. If the Manager terminates this Agreement, regardless of the reason, the Manager shall receive from the Company any earned but unpaid compensation as set forth herein through the date of termination plus unreimbursed costs as set forth in Section 4. If the Company terminates this Agreement, regardless of the reason, the Manager shall receive any earned but unpaid compensation as set forth herein through the date which is ninety (90) calendar days following the date of termination plus unreimbursed costs as set forth in section 4. Upon termination, regardless of the reason, or expiration of this Agreement, the Manager shall return to Company any and all property, data, records, information of Company which may be in Manager's possession or under the Manager's control. Additionally, the Manager shall fully cooperate upon request by Company with any and all post transition issues for a period of ninety (90) calendar days following the termination or expiration of this Agreement, as the case may be.

4. **Compensation and Costs**. The Company will pay the Manager an amount equal to seven percent (7%) of all revenues of the Company collected during each Quarter ("Fee") during the term. The Fee will be paid within fifteen (15) calendar days after each Quarter in U.S. dollars. A Quarter shall mean three consecutive calendar months, with the first Quarter being January 1 through March 31, the second Quarter being April 1through June 30, the third Quarter being July 1 through September 30, and the fourth Quarter being October 1 through December 31. In addition to the Fee, the Company will reimburse the Manager for all of its costs incurred in providing its services for the benefit of Company including without limitation, expenses incurred directly for the benefit of the Company and expenses incurred which indirectly may benefit the Company. These expenses may include, but are not limited to, the salary, payroll taxes (employer portion), health insurance of any employees of Manager providing service for Company, liability insurance, travel and lodging, meals, supplies, copies, faxes, costs or compensation to any independent contractors and other costs. The Manager will allocate a

proportion of those expenses which are not solely or directly attributable to the Company including the salary of employees who provide services for the Company and others. The proportion shall be based on time spent compared to a typical hourly week in the case of personnel and with respect to other costs or expenses another reasonable method as mutually agreed between Company and Manager. The Manager shall provide a detail reimbursement of costs request to Company with supporting documentation on a monthly basis and the Company shall reimburse the Manager within five (5) calendar days after receipt of the request excluding those costs which Company disputes. The disputes shall be resolved by Arbitration as provided below and the losing party shall be required to pay a penalty of 50% of the disputed amount plus the disputed amount resolved by arbitration plus the attorney and other professional fees incurred by the prevailing party.

5. **Manager Covenants**. During the term of this Agreement, the Manager shall not take any of the following actions without the prior written approval of the Company's members:

5.1 Authorize or approve any merger, consolidation, pool, joint venture, syndicate, reorganization, liquidation, dissolution, other combination or sale of all or substantially all of the assets of Company, which is outside the scope of the day to day operations of the Company;

5.2 Sell, assign, convey, transfer, hypothecate, pledge, grant any security interest or mortgage in, or otherwise encumber the leases, accounts, accounts receivable or other tangible or intangible assets of the Company which is outside the scope of the day to day operations of the Company;

5.3 Authorize, approve or enter into any agreement to act as primary obligor, or to serve as a guarantor, surety or co-obligor with respect to the indebtedness of any other party;

5.4 Amend the Certificate of Formation of the Company; or

5.5 Enter into any transaction with an affiliate or related party of the Manager or its personnel which does not represent fair market value

The parties acknowledge that the Manager shall have the right to provide services offered to Company to other business and companies which may be in direct competition with the business of the company. The Manager shall and shall cause its employees and contractors to act with good faith and fair dealings.

6. **Regulatory Matters**. The Manager shall operate in full compliance and shall make certain that the Company will comply in all material respects with all local, state and

federal rules, regulations, statutes and laws (collectively, "Law"). The Manager will immediately notify the Company and its member of any notifications, proceedings, or awareness that the Company or Manager is in violation in any material respect of any Law.

7. **Insurance**.

7.1 General Comprehensive Liability/Worker's Compensation Insurance. During the term of this Agreement, Manager shall obtain and maintain a comprehensive general liability insurance policy (with a minimum coverage of $1,000,000), and such other insurance as may be required, in such amounts, with such coverage and with such companies as Manager may reasonably determine. Manager shall also obtain and maintain worker's compensation insurance coverage covering Manager and Manager's employees in such amounts as Manager may reasonably determine. Manager shall also obtain and maintain worker's compensation insurance covering Company and Company's employees in such amounts as Manager and Company may reasonably determine. Company shall provide to Manager any information with respect to the Company or its employees necessary for Manager to secure such coverage. With respect to the general liability insurance policy and all other policies, to the extent applicable, the Manager shall list the Company as an additional insured. The costs for this insurance shall be in part reimbursed by the Company on a basis mutually agreed by Manager and Company, taking into account a reasonable allocation of this cost. The Manager shall decide whether these policies should be obtained and maintained by the Manager or the Company or both. With respect to the general liability insurance

7.2 Environmental Insurance. During the term of this Agreement, Manager shall obtain and maintain or shall cause the Company to obtain and maintain pollution liability insurance, where appropriate, covering the Company (as named insured) and the company members (as additional named insureds) with limits of at least One Million Dollars ($1,000,000) per occurrence and Three Million Dollars ($3,000,000) in the aggregate. The Manager will be the insured or an additional insured. The Manager will choose fiscally sound insurance companies who have an A.M. Best Credit Rating Inc. financial strength and credit rating of at least an A. The Manager shall decide whether these policies should be obtained and maintained by the Manager or the Company or both.

8. **Restrictive Covenants**.

8.1 Non-Solicitation. During the term of this Agreement, unless approved by Company and for a period of two years following termination of this Agreement, unless approved by Company, regardless of the reason for such termination by lapse or otherwise, the Manager shall not, directly or indirectly: (i) enter into, or attempt to enter into, any relationship with Company's current or former (within the last twelve months) employees to provide any services that Manager or employee provided for Company; or (ii) dissuade or attempt to dissuade any of

Manager's current or former employees of Manager which provided a service directly or indirectly to Company from continuing their business dealings, employment or business relationship with Manager.

8.2 Documents. The Company acknowledges that certain Documents (as defined below) obtained or prepared for, or contacts developed by the Manager during the term for the benefit of the Company belong to the Manager and the Manager may use such Documents and contacts in the future in competition with the Company; it being understood that the Company shall be able to retain and use such Documents (as defined below) or contacts for its own business as well. "Documents" shall mean all know how or intellectual property learned or obtained during the term of this Agreement, all information whether written, recorded, input in data form or for a computer, leases, title, studies, due diligence reports, surveys, papers, books, records, tangible things, correspondence, reports, summaries, analyses; evaluations, agreements, manuals, vendor or contractor information, service provider information, brochures, publications, directories, industry lists, schedules, price lists, client lists, statistical records, training manuals, and all other written, recorded, or on computer information developed, maintained or obtained during the term of this Agreement whether or not for the Company.

9. **Arbitration**. Any disputes under this Agreement or any breach of this Agreement, shall be determined by arbitration in the State of Florida in accordance with the rules of the American Arbitration Association ("Association") then in effect, by a single arbitrator selected by mutual agreement of the parties or, if the parties are unable to agree on an arbitrator, by the Association; provided that this Section 9 shall not restrict the right of any party to institute a legal proceeding to enable such party to obtain temporary or permanent injunctive relief during the pendency of any such arbitration or with respect to a breach of any restrictive covenants. A determination of the dispute by the arbitrator shall be final and binding on the parties to the extent permitted by law. The cost of the arbitration, other than attorneys' or other consultancy fees, shall be borne equally by the parties unless otherwise determined by the Arbitrator that one party should be responsible for any of such costs. To the extent permitted by law, the parties hereby agree to keep the result of such arbitration proceedings confidential and shall not disclose such information to any person, except with the written consent of the other parties hereto; provided that any party may disclose such information to legal counsel.

10. **Status of Parties**. In the performance of the work, duties and obligations under this Agreement, it is mutually understood and agreed that each party is at all times acting and performing as an independent contractor with respect to the other and that no relationship of partnership, joint venture or employment is created by this Agreement.

11. **Notices**. Any notices or communications to be given hereunder by either party to the other shall be in writing and shall deemed to be received by the intended recipient (a) when delivered personally, (b) the day following delivery to a nationally recognized overnight courier

service with proof of delivery, or (c) three (3) days after mailing by certified mail, postage prepaid with return receipt requested, in each case addressed to the parties as set forth below:

If to the Manager: ENREMA
Attn: Marcelo M. Recchia
728 Jefferson Avenue, Unit #4
Cookeville, TN 38501

If to Company: B& W Pipeline, LLC
Attn: Andres Isaias

Any party may change the address for notice by notifying the other party, in writing, of the new address.

12. **Entire Agreement**. This Agreement supersedes any and all other agreements, either oral or in writing, between the parties hereto with respect to the subject matter of this Agreement. This Agreement may not be changed orally, and may only be amended by an agreement in writing signed by all the parties.

13. **No Rights in Third Parties**. This Agreement is not intended to, nor shall it be construed to, create any rights in any third parties.

14. **Governing Law, Venue and Jurisdiction**. This Agreement shall be governed by and construed in accordance with, and the rights of the parties shall be determined by, the laws of the State of Florida regardless of its conflict of law provisions. With respect to any matters to be resolved outside of Arbitration, exclusive venue and jurisdiction shall lie in the court located in Miami-Dade County, Florida and the parties submit to the personal jurisdiction.

15. **Severability, Ambiguity**. If any provision of this Agreement shall be held by a court of competent jurisdiction to be contrary to law, that provision will be enforced to the maximum extent permissible, and the remaining provisions of this Agreement will remain in full force and effect, unless to do so would result in either party not receiving the benefit of its bargain. The parties agree that any ambiguity created by this document will not be construed against the drafter.

16. **Waiver**. The failure of a party to insist upon strict adherence to any term of this Agreement on any occasion shall not be considered a waiver or deprive that party of the right thereafter to that term or any other term of this Agreement.

17. **Rights Unaffected**. No amendment, supplement or termination of this Agreement shall affect or impair any rights or obligations which shall have matured hereunder.

18. **Successors**. This Agreement shall be binding upon and shall inure to the benefit of the parties, and their respective successors and assigns.

19. **Further Actions**. Each of the parties hereto agrees that it shall hereafter execute and deliver such further instruments and do such further acts and things as may be required or useful to carry out the intent and purpose of this Agreement and as are not inconsistent with the terms hereof.

20. **Counsel**. Each party has been advised to seek the advice of independent counsel prior to signing this Agreement.

21. **Counterparts**. This Agreement may be executed in one or more counterparts, each of which shall constitute an original Agreement, but all of which together shall constitute one and the same instrument. A facsimile or electronically delivered signature shall be deemed an original signature.

**[SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the date first above written.

**WITNESSES:**

By:_____
Name:_____

By:_____
Name:_____

**COMPANY:**

B&W PIPELINE, LLC, a Delaware limited liability company.

By:_____
Name: ANDRES ISAIAS
Title: MANAGER

**MANAGER:**

ENREMA, LLC, a Delaware limited liability company

By:_____
Name: MARCELO M. RECCHIA
Title: GENERAL MANAGER.

(MANAGEMENT AGREEMENT B&W Pipeline).

**EXHIBIT CAPD1-8**

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 12/1/2014 | 261 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 12/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF December 2014 | | 22,750.00 | 22,750.00 |

B&W

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 11/1/2014 | 260 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 11/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF November 2014 | | 22,750.00 | 22,750.00 |

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 10/1/2014 | 259 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 10/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF October 2014 | | 22,750.00 | 22,750.00 |

B&W

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 9/1/2014 | 258 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 9/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF September 2014 | | 22,750.00 | 22,750.00 |

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 8/1/2014 | 257 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 8/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF August 2014 | | 22,750.00 | 22,750.00 |

B&W

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 7/1/2014 | 256 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 7/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF July 2014 | | 22,750.00 | 22,750.00 |

| Phone # | Fax # | E-mail | Web Site | Total | |
|---|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 6/1/2014 | 255 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 6/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF June2014 | | 22,750.00 | 22,750.00 |

B&W

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 5/1/2014 | 254 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 5/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF May 2014 | | 22,750.00 | 22,750.00 |

B&W

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 4/1/2014 | 253 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 4/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF April 2014 | | 22,750.00 | 22,750.00 |

-870

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 3/1/2014 | 252 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 3/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF March 2014 | | 22,750.00 | 22,750.00 |

B&W

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 2/1/2014 | 251 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 2/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF February 2014 | | 22,750.00 | 22,750.00 |

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

ENREMA
Energy Resource Management

728 S. Jefferson Avenue
Unit #4, Cookeville
TN 38501

| Date | Invoice # |
|---|---|
| 1/1/2014 | 250 |

| Bill To | Ship To |
|---|---|
| B&W Pipeline, LLC<br>728 S. Jefferson Avenue<br>Unit #4, Cookeville, TN<br>38501 | |

| P.O. Number | Terms | Rep | Ship | Via | F.O.B. | Project |
|---|---|---|---|---|---|---|
| | | | 1/1/2014 | | | |

| Quantity | Item Code | Description | U/M | Price Each | Amount |
|---|---|---|---|---|---|
| 1 | PMSFBW2 | Professional Management Service Flat Monthly Fee<br><br>FOR PROFESSIONAL SERVICES RENDERED DURING THE MONTH OF January 2014 | | 22,750.00 | 22,750.00 |

| Phone # | Fax # | E-mail | Web Site | Total |
|---|---|---|---|---|
| 931-5630100 | 908-286-8740 | reramon@enrema.com | www.enrema.com | $22,750.00 |

# MANAGEMENT AGREEMENT

**THIS MANAGEMENT AGREEMENT** (the "Agreement") is made and entered into this ___ day of _____, 2011 by and between **ENREMA, LLC, a Delaware limited liability company ("Manager")** and **B&W Pipeline, LLC, a Delaware limited liability company ("Company").** Manager and Company maybe referred to herein as party or parties.

## RECITALS

**WHEREAS**, the Company is engaged in the treating, transportation, compression, delivery, distribution, purchasing and sale of gas, which includes including the laying of pipelines and maintenance of those pipelines ("Business") and requires to engage services for the day to day management of the Company;

**WHEREAS**, Manager is engaged in providing day to day operational and managerial services associated with the Business;

**WHEREAS**, the Company desires to hire Manager and Manager desires to provide certain operational, administrative and management services for the Company's Business on the terms set forth herein; and

**NOW, THEREFORE**, in consideration of the mutual promises and covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Representations, Warranties and Covenants**.

1.1 Representations, Warranties and Covenants of Manager. Manager hereby represents and warrants and covenants to the Company that as of the date hereof and at all times during the term of this Agreement the Manager is and shall remain a limited liability company duly organized, validly existing and in good standing under the laws of the State of Delaware and is and shall be qualified to do business in the State of Tennessee.

1.2 Representations, Warranties and Covenants of the Company. The Company represents and warrants and covenants to Manager that as of the date hereof and at all times during the term of this Agreement:

(a) The Company is and shall remain a limited liability company duly organized, validly existing and in good standing under the laws of the State of Delaware.

(b) The Company is duly authorized to enter into this Agreement and the person signing for Company is authorized to sign for the Company.

2. **General Responsibilities of Manager.** The Manager will be appointed as the manager of Company and shall serve as manager during the term of this Agreement. Manager shall be responsible for and in charge of all management and administration of the day-to-day business operations of the Company, which shall include but not be limited to providing services in the best interest of the Company to maximize the productivity and potential of the Business, all in the name of and on behalf of the Company. This shall include but not be limited to:

2.1 Budgeting, cash flow and payment operations;

2.2. Hiring and firing of employees, independent contractors, and service providers on terms and conditions determined by the Manager including consultants, environmental expertise, drillers, attorneys, accountants and other professionals;

2.3 Opening and maintaining of sub bank accounts for the benefit of and in the name of the Company and designating signatories;

2.4 Identify, negotiate and enter intoleases in the name of Company for surface and mineral rights;

2.5 Entering into any contract or series of related contracts (a) in Manager's own name even though for the benefit of Company or (b) binding the Company;;

2.6 Borrowing money or entering into other obligations;

2.7 Attend meetings of the member of the Company upon request to provide status reports;

2.8 The preparation of financial statements and reports including management reports;

2.9 The preparation and filing of U.S. and state income tax returns, to the extent required;

2.10 Bookkeeping, accounting, payroll processing, data processing, and related services;

2.11 Entering into leases for equipment, furniture, office equipment, heavy equipment;

2.12 Maintenance of corporate books and records, including financial information, leasing rights and contracts;

2.13 Conducting due diligence on sites and appropriate studies (environmental, productivity or otherwise);

2.14 The negotiations for right of way leases and acquisition of said leases;

2.15 Take such actions reasonably necessary to hire personnel to design, manufacture, lay, fit and maintain pipelines (whether subterranean or above surface);

2.16 Take such actions reasonably necessary to gather, transport and distribute oil or gas or such other minerals;

2.17 Maintain and repair all real, tangible and other property of the Company;

2.18 Billing and collecting of revenues and accounts receivable and payment of accounts payables;

2.19 Adopting a safety manuals, operational manuals, and other needed manuals;

2.20 Payment of expenses incurred in the ordinary course of business;

2.21 Oversee and manage the fitting of pipeline, transportation and distribution of oil and gas;

2.22 Obtain any and all permits to conduct the Business including those activities mentioned in sections 2.14. 2.15, 2.16 and 2.21;

2.23 Manage, with the same duties and powers indicated herein, any subsidiary of Company; and

2.24 Such other actions the Manager deems reasonably needed in the ordinary course of business and in the best interest of the Company.

The Manager may provide the services itself or retain others to provide such services on terms set by the Manager and Manager shall have broad discretion to operate, manage and conduct business on behalf of Company.

3. **Term and Termination**. The initial term of this Agreement shall be for one year commencing as of April 1, 2011, unless sooner terminated as set forth herein. The initial term shall automatically renew for successive one year terms unless either party notifies the other party in writing of its intent not to renew at least 60 days prior to the expiration of the then current term. Any party may terminate this Agreement for cause or by mutual agreement by providing the other party written notice at least thirty (30) days advance notice of the date of termination. Any party may immediately terminate this Agreement by notifying the other party in writing upon the occurrence of any of the following events with regard to the other party: (i) the making of a general assignment for the benefit of creditors; (ii) the filing of a voluntary petition or the commencement of any proceeding by either party for any relief under any bankruptcy or insolvency laws, or any laws relating to the relief of debtors, readjustment of indebtedness, reorganization, composition or extension; or (iii) the filing of any involuntary petition or the commencement of any proceeding by or against either party for any relief under any bankruptcy or insolvency laws, or any laws relating to the relief of debtors, readjustment of indebtedness, reorganization, composition or extension, which such petition or proceeding is not dismissed within ninety (90) calendar days of the date on which it is filed or commenced. If the Manager terminates this Agreement, regardless of the reason, the Manager shall receive from the Company any earned but unpaid compensation as set forth herein through the date of termination plus unreimbursed costs as set forth in Section 4. If the Company terminates this Agreement, regardless of the reason, the Manager shall receive any earned but unpaid compensation as set forth herein through the date which is ninety (90) calendar days following the date of termination plus unreimbursed costs as set forth in section 4. Upon termination, regardless of the reason, or expiration of this Agreement, the Manager shall return to Company any and all property, data, records, information of Company which may be in Manager's possession or under the Manager's control. Additionally, the Manager shall fully cooperate upon request by Company with any and all post transition issues for a period of ninety (90) calendar days following the termination or expiration of this Agreement, as the case may be.

4. **Compensation and Costs**. The Company will pay the Manager an amount equal to seven percent (7%) of all revenues of the Company collected during each Quarter ("Fee") during the term. The Fee will be paid within fifteen (15) calendar days after each Quarter in U.S. dollars. A Quarter shall mean three consecutive calendar months, with the first Quarter being January 1 through March 31, the second Quarter being April 1through June 30, the third Quarter being July 1 through September 30, and the fourth Quarter being October 1 through December 31. In addition to the Fee, the Company will reimburse the Manager for all of its costs incurred in providing its services for the benefit of Company including without limitation, expenses incurred directly for the benefit of the Company and expenses incurred which indirectly may benefit the Company. These expenses may include, but are not limited to, the salary, payroll taxes (employer portion), health insurance of any employees of Manager providing service for Company, liability insurance, travel and lodging, meals, supplies, copies, faxes, costs or compensation to any independent contractors and other costs. The Manager will allocate a

proportion of those expenses which are not solely or directly attributable to the Company including the salary of employees who provide services for the Company and others. The proportion shall be based on time spent compared to a typical hourly week in the case of personnel and with respect to other costs or expenses another reasonable method as mutually agreed between Company and Manager. The Manager shall provide a detail reimbursement of costs request to Company with supporting documentation on a monthly basis and the Company shall reimburse the Manager within five (5) calendar days after receipt of the request excluding those costs which Company disputes. The disputes shall be resolved by Arbitration as provided below and the losing party shall be required to pay a penalty of 50% of the disputed amount plus the disputed amount resolved by arbitration plus the attorney and other professional fees incurred by the prevailing party.

5. **Manager Covenants**. During the term of this Agreement, the Manager shall not take any of the following actions without the prior written approval of the Company's members:

5.1 Authorize or approve any merger, consolidation, pool, joint venture, syndicate, reorganization, liquidation, dissolution, other combination or sale of all or substantially all of the assets of Company, which is outside the scope of the day to day operations of the Company;

5.2 Sell, assign, convey, transfer, hypothecate, pledge, grant any security interest or mortgage in, or otherwise encumber the leases, accounts, accounts receivable or other tangible or intangible assets of the Company which is outside the scope of the day to day operations of the Company;

5.3 Authorize, approve or enter into any agreement to act as primary obligor, or to serve as a guarantor, surety or co-obligor with respect to the indebtedness of any other party;

5.4 Amend the Certificate of Formation of the Company; or

5.5 Enter into any transaction with an affiliate or related party of the Manager or its personnel which does not represent fair market value

The parties acknowledge that the Manager shall have the right to provide services offered to Company to other business and companies which may be in direct competition with the business of the company. The Manager shall and shall cause its employees and contractors to act with good faith and fair dealings.

6. **Regulatory Matters**. The Manager shall operate in full compliance and shall make certain that the Company will comply in all material respects with all local, state and

federal rules, regulations, statutes and laws (collectively, "Law"). The Manager will immediately notify the Company and its member of any notifications, proceedings, or awareness that the Company or Manager is in violation in any material respect of any Law.

7. **Insurance**.

7.1 General Comprehensive Liability/Worker's Compensation Insurance. During the term of this Agreement, Manager shall obtain and maintain a comprehensive general liability insurance policy (with a minimum coverage of $1,000,000), and such other insurance as may be required, in such amounts, with such coverage and with such companies as Manager may reasonably determine. Manager shall also obtain and maintain worker's compensation insurance coverage covering Manager and Manager's employees in such amounts as Manager may reasonably determine. Manager shall also obtain and maintain worker's compensation insurance covering Company and Company's employees in such amounts as Manager and Company may reasonably determine. Company shall provide to Manager any information with respect to the Company or its employees necessary for Manager to secure such coverage. With respect to the general liability insurance policy and all other policies, to the extent applicable, the Manager shall list the Company as an additional insured. The costs for this insurance shall be in part reimbursed by the Company on a basis mutually agreed by Manager and Company, taking into account a reasonable allocation of this cost. The Manager shall decide whether these policies should be obtained and maintained by the Manager or the Company or both. With respect to the general liability insurance

7.2 Environmental Insurance. During the term of this Agreement, Manager shall obtain and maintain or shall cause the Company to obtain and maintain pollution liability insurance, where appropriate, covering the Company (as named insured) and the company members (as additional named insureds) with limits of at least One Million Dollars ($1,000,000) per occurrence and Three Million Dollars ($3,000,000) in the aggregate. The Manager will be the insured or an additional insured. The Manager will choose fiscally sound insurance companies who have an A.M. Best Credit Rating Inc. financial strength and credit rating of at least an A. The Manager shall decide whether these policies should be obtained and maintained by the Manager or the Company or both.

8. **Restrictive Covenants**.

8.1 Non-Solicitation. During the term of this Agreement, unless approved by Company and for a period of two years following termination of this Agreement, unless approved by Company, regardless of the reason for such termination by lapse or otherwise, the Manager shall not, directly or indirectly: (i) enter into, or attempt to enter into, any relationship with Company's current or former (within the last twelve months) employees to provide any services that Manager or employee provided for Company; or (ii) dissuade or attempt to dissuade any of

Manager's current or former employees of Manager which provided a service directly or indirectly to Company from continuing their business dealings, employment or business relationship with Manager.

8.2 Documents. The Company acknowledges that certain Documents (as defined below) obtained or prepared for, or contacts developed by the Manager during the term for the benefit of the Company belong to the Manager and the Manager may use such Documents and contacts in the future in competition with the Company; it being understood that the Company shall be able to retain and use such Documents (as defined below) or contacts for its own business as well. "Documents" shall mean all know how or intellectual property learned or obtained during the term of this Agreement, all information whether written, recorded, input in data form or for a computer, leases, title, studies, due diligence reports, surveys, papers, books, records, tangible things, correspondence, reports, summaries, analyses; evaluations, agreements, manuals, vendor or contractor information, service provider information, brochures, publications, directories, industry lists, schedules, price lists, client lists, statistical records, training manuals, and all other written, recorded, or on computer information developed, maintained or obtained during the term of this Agreement whether or not for the Company.

9. **Arbitration**. Any disputes under this Agreement or any breach of this Agreement, shall be determined by arbitration in the State of Florida in accordance with the rules of the American Arbitration Association ("Association") then in effect, by a single arbitrator selected by mutual agreement of the parties or, if the parties are unable to agree on an arbitrator, by the Association; provided that this Section 9 shall not restrict the right of any party to institute a legal proceeding to enable such party to obtain temporary or permanent injunctive relief during the pendency of any such arbitration or with respect to a breach of any restrictive covenants. A determination of the dispute by the arbitrator shall be final and binding on the parties to the extent permitted by law. The cost of the arbitration, other than attorneys' or other consultancy fees, shall be borne equally by the parties unless otherwise determined by the Arbitrator that one party should be responsible for any of such costs. To the extent permitted by law, the parties hereby agree to keep the result of such arbitration proceedings confidential and shall not disclose such information to any person, except with the written consent of the other parties hereto; provided that any party may disclose such information to legal counsel.

10. **Status of Parties**. In the performance of the work, duties and obligations under this Agreement, it is mutually understood and agreed that each party is at all times acting and performing as an independent contractor with respect to the other and that no relationship of partnership, joint venture or employment is created by this Agreement.

11. **Notices**. Any notices or communications to be given hereunder by either party to the other shall be in writing and shall deemed to be received by the intended recipient (a) when delivered personally, (b) the day following delivery to a nationally recognized overnight courier

service with proof of delivery, or (c) three (3) days after mailing by certified mail, postage prepaid with return receipt requested, in each case addressed to the parties as set forth below:

If to the Manager: ENREMA
Attn: Marcelo M. Recchia
728 Jefferson Avenue, Unit #4
Cookeville, TN 38501

If to Company: B& W Pipeline, LLC
Attn: Andres Isaias

Any party may change the address for notice by notifying the other party, in writing, of the new address.

12. **Entire Agreement**. This Agreement supersedes any and all other agreements, either oral or in writing, between the parties hereto with respect to the subject matter of this Agreement. This Agreement may not be changed orally, and may only be amended by an agreement in writing signed by all the parties.

13. **No Rights in Third Parties**. This Agreement is not intended to, nor shall it be construed to, create any rights in any third parties.

14. **Governing Law. Venue and Jurisdiction**. This Agreement shall be governed by and construed in accordance with, and the rights of the parties shall be determined by, the laws of the State of Florida regardless of its conflict of law provisions. With respect to any matters to be resolved outside of Arbitration, exclusive venue and jurisdiction shall lie in the court located in Miami-Dade County, Florida and the parties submit to the personal jurisdiction.

15. **Severability. Ambiguity**. If any provision of this Agreement shall be held by a court of competent jurisdiction to be contrary to law, that provision will be enforced to the maximum extent permissible, and the remaining provisions of this Agreement will remain in full force and effect, unless to do so would result in either party not receiving the benefit of its bargain. The parties agree that any ambiguity created by this document will not be construed against the drafter.

16. **Waiver**. The failure of a party to insist upon strict adherence to any term of this Agreement on any occasion shall not be considered a waiver or deprive that party of the right thereafter to that term or any other term of this Agreement.

17. **Rights Unaffected**. No amendment, supplement or termination of this Agreement shall affect or impair any rights or obligations which shall have matured hereunder.

18. **Successors**. This Agreement shall be binding upon and shall inure to the benefit of the parties, and their respective successors and assigns.

19. **Further Actions**. Each of the parties hereto agrees that it shall hereafter execute and deliver such further instruments and do such further acts and things as may be required or useful to carry out the intent and purpose of this Agreement and as are not inconsistent with the terms hereof.

20. **Counsel**. Each party has been advised to seek the advice of independent counsel prior to signing this Agreement.

21. **Counterparts**. This Agreement may be executed in one or more counterparts, each of which shall constitute an original Agreement, but all of which together shall constitute one and the same instrument. A facsimile or electronically delivered signature shall be deemed an original signature.

**[SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the date first above written.

**WITNESSES:**

By:_____
Name:_____

By:_____
Name:_____

**COMPANY:**

B&W PIPELINE, LLC, a Delaware limited liability company.

By:_____
Name: _____
Title: _____

**MANAGER:**

ENREMA, LLC, a Delaware limited liability company

By:_____
Name:_____

By:_____
Name:_____
Title:_____

ENREMA
Energy Resource Management

## Operator Fee Calculations - FY 2013 - 2014
## (B&W Pipeline, LLC) - Class AB-PI (No well-related/ Non-regulated business Costs)

### PERSONNEL COST

| EMPLOYEE NAME | TITLE | GROSS ANNUAL SALARY | SOCIAL SECURITY (6.2%)* | MEDICARE (1.45%) | ADDITIONAL MEDICARE TAX | PAYROLL PROCESSING FEES | HEALTH INS. (COMPANY) | TOTAL ANNUAL COST | MONTHLY AVERAGE | DEDICATION | MONTHLY CHARGE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Frank D. Cash** | Pipeline Operator | $ 91,560.00 | $ 5,676.72 | $ 1,327.62 | $ - | $ 180.00 | $ 8,732.76 | $ 107,477.10 | $ 8,956.43 | 50% | $ 4,478.21 |
| **Rafael E. Ramon** | Controller | $ 96,000.00 | $ 5,952.00 | $ 1,392.00 | $ - | $ 180.00 | $ 5,273.76 | $ 108,797.76 | $ 9,066.48 | 10% | $ 906.65 |
| **Marcelo M. Recchia** | General Manager | $ 240,000.00 | $ 14,880.00 | $ 3,480.00 | $ 360.00 | $ 180.00 | $ 5,457.96 | $ 264,357.96 | $ 22,029.83 | 5.00% | $ 1,101.49 |
| | | | | | | | | | | | **$ 6,486.35** |

### VEHICLE AND ASSOCIATED COST

| | PER MONTH | DEDICATION | MONTHLY CHARGE |
|---|---|---|---|
| **Vehicle Wear and Tear (Depreciation)** | $ 269.64 | 50% | $ 134.82 |
| **Fuel & Maintenance** | $ 553.17 | 50% | $ 276.59 |
| **Vehicle Insurance** | $ 148.74 | 50% | $ 74.37 |
| | | | **$ 485.78** |

| | |
|---|---|
| **Vehicle Model:** | **2012 Ford F-150** |
| **Purchase Price:** | $ 16,178.32 |
| **Life Expectancy:** | 5Years |
| **Annual Depreciation:** | $ 3,235.66 |
| **Monthly Contribution:** | $ 269.64 |

### INSURANCE AND OTHER ORGANIZATIONAL COST

| CONCEPT | PER MONTH | DEDICATION | MONTHLY CHARGE |
|---|---|---|---|
| Workers Compensation (Frank Cash) | $ 241.22 | 50% | $ 120.61 |
| Workers Compensation (Rafael E. Ramon) | $ 46.08 | 10% | $ 4.61 |
| Workers Compensation (Marcelo M. Recchia) | $ 134.00 | 5% | $ 6.70 |
| General Liability & Umbrella (Pipeline) | $ 7,762.42 | 55% | $ 4,269.33 |
| | | | **$ 4,401.25** |

### SUMMARY OF CHARGES

| | |
|---|---|
| PERSONNEL COST | $ 6,486.35 |
| VEHICLE AND ASSOCIATED COST | $ 485.78 |
| INSURANCE AND OTHER ORGANIZATIONAL COST | $ 4,401.25 |
| **Total Charges** | **$ 11,373.37** |
| **Assumed Operator Fee for the Period** | **$ 11,375.00** |

**EXHIBIT CAPD1-9**

# PennStuart

ATTORNEYS AT LAW

POST OFFICE BOX 2288

ABINGDON, VIRGINIA 24212-2288

276/628-5151

FEDERAL IDENTIFICATION NO 54-1084212


Invoice # 1099965
Date 03-20-14
7513-000001 - TKL

ENREMA, LLC
C/O RAFAEL RAMON
728 SOUTH JEFFERSON AVENUE
UNIT 4
COOKESVILLE, TN 38501

Re: B&W PIPELINE, LLC -GENERAL

REMITTANCE ADVICE

FOR PROFESSIONAL SERVICES RENDERED AND EXPENSES ADVANCED THROUGH 02-28-14

| | | |
|---|---|---|
| PREVIOUS BALANCE | | 4,318.38 |
| PAYMENTS | | (3,693.93) |
| BALANCE FORWARD | | 624.45 |
| CURRENT FEES | 364.00 | |
| TOTAL THIS INVOICE | | 364.00 |
| TOTAL DUE | | $ 988.45 |

TO INSURE PROPER CREDIT TO YOUR ACCOUNT, PLEASE RETURN THIS REMITTANCE ADVICE WITH YOUR PAYMENT.

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

November 30, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 998575

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 10/31/14 | $15,535.00 |
| For Expenses Posted Through 10/31/14 | $203.00 |
| TOTAL THIS INVOICE | $15,738.00 |
| Previous Outstanding Balance as of 12/01/14 | $2,137.50 |
| CURRENT AMOUNT DUE THIS MATTER | $17,875.50 |

**Outstanding Invoice(s) as of November 30, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 10/31/14 | 992714 | $2,137.50 | $0.00 | $2,137.50 |
| Total Outstanding | | | | $2,137.50 |

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

October 31, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 992714

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 09/30/14 | $2,137.50 |
| For Expenses Posted Through 09/30/14 | $0.00 |
| TOTAL THIS INVOICE | $2,137.50 |
| Previous Outstanding Balance as of 11/03/14 | $2,887.61 |
| CURRENT AMOUNT DUE THIS MATTER | $5,025.11 |

**Outstanding Invoice(s) as of October 31, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 09/30/14 | 986166 | $2,887.61 | $0.00 | $2,887.61 |
| Total Outstanding | | | | $2,887.61 |

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

September 30, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 986166

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 08/31/14 | $2,812.50 |
| For Expenses Posted Through 08/31/14 | $75.11 |
| TOTAL THIS INVOICE | $2,887.61 |
| Previous Outstanding Balance as of 09/30/14 | $9,565.75 |
| CURRENT AMOUNT DUE THIS MATTER | $12,453.36 |

**Outstanding Invoice(s) as of September 30, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 07/31/14 | 974431 | $6,330.00 | $0.00 | $6,330.00 |
| 08/31/14 | 980842 | $3,235.75 | $0.00 | $3,235.75 |
| Total Outstanding | | | | $9,565.75 |

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

August 31, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 980842

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 07/31/14 | $2,925.00 |
| For Expenses Posted Through 07/31/14 | $310.75 |
| TOTAL THIS INVOICE | $3,235.75 |
| Previous Outstanding Balance as of 09/02/14 | $6,330.00 |
| CURRENT AMOUNT DUE THIS MATTER | $9,565.75 |

**Outstanding Invoice(s) as of August 31, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 07/31/14 | 974431 | $6,330.00 | $0.00 | $6,330.00 |
| Total Outstanding | | | | $6,330.00 |

BRADLEY ARANT BOULT CUMMINGS

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

July 31, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 974431

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 06/30/14 | $6,330.00 |
| For Expenses Posted Through 06/30/14 | $0.00 |
| TOTAL THIS INVOICE | $6,330.00 |
| Previous Outstanding Balance as of 07/31/14 | $2,362.50 |
| CURRENT AMOUNT DUE THIS MATTER | $8,692.50 |

**Outstanding Invoice(s) as of July 31, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 06/30/14 | 968919 | $2,362.50 | $0.00 | $2,362.50 |
| Total Outstanding | | | | $2,362.50 |

FBW

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

June 30, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 968919

Federal Tax ID 63-0245316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 06/03/14 | $2,362.50 |
| For Expenses Posted Through 06/03/14 | $0.00 |
| TOTAL THIS INVOICE | $2,362.50 |
| Previous Outstanding Balance as of 06/30/14 | $1,350.00 |
| CURRENT AMOUNT DUE THIS MATTER | $3,712.50 |

**Outstanding Invoice(s) as of June 30, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 05/30/14 | 963179 | $1,350.00 | $0.00 | $1,350.00 |

Total Outstanding $1,350.00

BLW

BRADLEY ARANT BOULT CUMMINGS

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

May 30, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 963179

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 04/30/14 | $1,350.00 |
| For Expenses Posted Through 04/30/14 | $0.00 |
| TOTAL THIS INVOICE | $1,350.00 |
| Previous Outstanding Balance as of 05/30/14 | $9,900.00 |
| CURRENT AMOUNT DUE THIS MATTER | $11,250.00 |

**Outstanding Invoice(s) as of May 30, 2014**

| Inv Date | Inv Number | Inv Amount | Payments | Balance Due |
|---|---|---|---|---|
| 04/30/14 | 957551 | $9,900.00 | $0.00 | $9,900.00 |
| Total Outstanding | | | | $9,900.00 |

BWH

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

peline, LLC
@enrema.com
th Jefferson Avenue, Unit 4
lle, TN 38501

April 30, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 957551

Federal Tax ID: 63-0243316

rtification

| | |
|---|---|
| 1 Professional Services Posted Through 03/31/14 | $9,900.00 |
| nses Posted Through 03/31/14 | $0.00 |
| THIS INVOICE | $9,900.00 |

POSTED B&W

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

March 31, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 952271

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 02/28/14 | $6,856.25 |
| For Expenses Posted Through 02/28/14 | $0.00 |
| TOTAL THIS INVOICE | $6,856.25 |

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

February 28, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 946998

Federal Tax ID: 63-0243316

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 01/31/14 | $900.00 |
| For Expenses Posted Through 01/31/14 | $0.00 |
| TOTAL THIS INVOICE | $900.00 |

POSTED
B&W

BRADLEY ARANT BOULT CUMMINGS LLP

ALABAMA | DISTRICT OF COLUMBIA | MISSISSIPPI | NORTH CAROLINA | TENNESSEE

B&W Pipeline, LLC
reramon@enrema.com
728 South Jefferson Avenue, Unit 4
Cookeville, TN 38501

January 31, 2014
Matter No. 207335-301001
Atty: HW
Invoice No. 941524

Federal Tax ID 63-0243516

**RE:** Certification

| | |
|---|---|
| For Legal Professional Services Posted Through 12/31/13 | $2,975.00 |
| For Expenses Posted Through 12/31/13 | $53.40 |
| TOTAL THIS INVOICE | $3,028.40 |

PAID
B&W

PennStuart
ATTORNEYS AT LAW
POST OFFICE BOX 2288
ABINGDON, VIRGINIA 24212-2288
276/628-5151
FEDERAL IDENTIFICATION NO 54-1084212

Invoice # 1101066
Date 04-15-14
7513-000001 - TKL

ENREMA, LLC
C/O RAFAEL RAMON
728 SOUTH JEFFERSON AVENUE
UNIT 4
COOKESVILLE, TN 38501

Re: B&W PIPELINE, LLC -GENERAL

REMITTANCE ADVICE

FOR PROFESSIONAL SERVICES RENDERED AND EXPENSES ADVANCED THROUGH 03-31-14

| | | |
|---|---|---|
| BALANCE FORWARD | | 988.45 |
| CURRENT FEES | 26.00 | |
| TOTAL THIS INVOICE | | 26.00 |
| TOTAL DUE | | $ 1,014.45 |

TO INSURE PROPER CREDIT TO YOUR ACCOUNT, PLEASE RETURN THIS REMITTANCE ADVICE WITH YOUR PAYMENT.

# PennStuart

ATTORNEYS AT LAW

POST OFFICE BOX 2288

ABINGDON, VIRGINIA 24212-2288

276/628-5151

FEDERAL IDENTIFICATION NO. 54-1084212


Invoice # 1098704
Date 02-12-14
7513-000001 - TKL

ENREMA, LLC
C/O RAFAEL RAMON
728 SOUTH JEFFERSON AVENUE
UNIT 4
COOKESVILLE, TN 38501

Re: B&W PIPELINE, LLC -GENERAL

REMITTANCE ADVICE

FOR PROFESSIONAL SERVICES RENDERED AND EXPENSES ADVANCED THROUGH 01-31-14

| | | |
|---|---|---|
| BALANCE FORWARD | | 4,187.93 |
| CURRENT FEES | 78.00 | |
| CURRENT EXPENSES | 52.45 | |
| TOTAL THIS INVOICE | | 130.45 |
| TOTAL DUE | | $ 4,318.38 |

B&W

TO INSURE PROPER CREDIT TO YOUR ACCOUNT, PLEASE RETURN THIS REMITTANCE ADVICE WITH YOUR PAYMENT.

B&W


WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: hainovak@whnconsulting.com


To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 11/05/14 |
| Invoice #: | ENREMA-1-13 |
| Balance: | $200.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 9/30/14 | Previous Balance | | | $1,600.00 | |
| 10/21/14 | Payment Received - Thank You! | | | | 1,600.00 |
| 10/1/14 to 10/31/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (1 Hours @ 200.00/Hour) | $200.00 | | $200.00 | |
| | TOTALS | $200.00 | $0.00 | $1,800.00 | $1,600.00 |
| | | | | **Please pay this amount:** | $200.00 |

Terms: 20 Days

Please include Statement Number on Check. Thank you.

**Blackburn, Childers & Steagall, PLC**

P.O. Box 3745

Johnson City, TN 37602-3745

Phone: (423)282-4511 Web: www.BCScpa.com

Rafael E. Ramon

B&W Pipeline, LLC
728 S. Jefferson Avenue, Unit #4
Cookeville, TN 38501

Invoice: 33609
Date: 05/08/2014
Due Date: 06/07/2014

For professional service rendered as follows:

| | |
|---|---|
| Preparation of City and County Business Tax Returns | 175.00 |
| Preparation of Tangible Personal Property Schedule | 150.00 |
| Invoice Total | $325.00 |

B&W

Please return this portion with payment.

ID: 10956
B&W Pipeline, LLC

931-563-0100

Invoice: 33609
Date: 05/08/2014
Due Date: 06/07/2014

Amount Due: $325.00
Amount Enclosed: $_____

A 1% Finance Charge will be assessed for any balance older than 30 days.

**Blackburn, Childers & Steagall, PLC**

P.O. Box 3745

Johnson City, TN 37602-3745

Blackburn, Childers & Steagall, PLC
Certified Public Accountants & Consultants

Phone: (423)282-4511

Web: www.BCScpa.com

Rafael E. Ramon

B&W Pipeline, LLC
728 S. Jefferson Avenue, Unit #4
Cookeville, TN 38501

Invoice: 28768
Date: 02/27/2014
Due Date: 03/29/2014

For professional service rendered as follows:

| | |
|---|---|
| Preparation of Tennessee Franchise & Excise Tax Return for the Year Ended December 31, 2013 | 2,265.00 |
| Additional Accounting Services related to Re-Allocation of Depreciation of Pipeline for book purposes | 875.00 |
| Invoice Total | $3,140.00 |

B&W

Please return this portion with payment.

ID: 10956
B&W Pipeline, LLC

931-563-0100

Invoice: 28768
Date: 02/27/2014
Due Date: 03/29/2014

Amount Due: $3,140.00
Amount Enclosed: $_____

A 1% Finance Charge will be assessed for any balance older than 30 days.

**Blackburn, Childers & Steagall, PLC**

P.O. Box 3745

Johnson City, TN 37602-3745

Blackburn, Childers & Steagall, PLC
Certified Public Accountants & Consultants

Phone: (423)282-4511 Web: www.BCScpa.com

Rafael E. Ramon

B&W Pipeline, LLC
728 S. Jefferson Avenue, Unit #4
Cookeville, TN 38501

Invoice: 27597
Date: 01/24/2014
Due Date: 02/23/2014

For professional service rendered as follows:

| | |
|---|---|
| Consulting Services during 2013 related to transfer of assets, notices, personal property, etc. | 640.00 |
| Preparation of Sales Tax Returns for the Year Ended December 31, 2013 | 75.00 |
| Preparation of Business Tax Returns for the Period Ended September 30, 2013 | 150.00 |
| Invoice Total | $865.00 |

Please return this portion with payment.

ID: 10956
B&W Pipeline, LLC

931-563-0100

Invoice: 27597
Date: 01/24/2014
Due Date: 02/23/2014

Amount Due: $865.00
Amount Enclosed: $_____

A 1% Finance Charge will be assessed for any balance older than 30 days.

WHN Consulting
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To:
Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 09/05/14 |
| Invoice #: | ENREMA-1-11 |
| Balance: | $1,600.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 7/31/14 | Previous Balance | | | $3,400.00 | |
| 8/12/14 | Payment Received - Thank You! | | | | 2,700.00 |
| 8/1/14 to 8/31/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (4.5 Hours @ 200.00/Hour) | $900.00 | | $900.00 | |
| | TOTALS | $900.00 | $0.00 | $4,300.00 | $2,700.00 |

**Please pay this amount:** **$1,600.00**

Terms: 20 Days

Please include Statement Number on Check. Thank you.

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: hainovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 08/05/14 |
| Invoice #: | ENREMA-1-10 |
| Balance: | $3,400.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 6/30/14 | Previous Balance | | | $4,000.00 | |
| 7/28/14 | Payment Received - Thank You! | | | | 1,300.00 |
| 7/1/14 to 7/31/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (3.5 Hours @ 200.00/Hour) | $700.00 | | $700.00 | |
| | TOTALS | $700.00 | $0.00 | $4,700.00 | $1,300.00 |
| | | | Please pay this amount: | | $3,400.00 |

Terms: 20 Days

Please include Statement Number on Check. Thank you.

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: hainovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 07/05/14 |
| Invoice #: | ENREMA-1-9 |
| Balance: | $4,000.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 5/31/14 | Previous Balance | | | $1,700.00 | |
| 6/10/14 | Payment Received - Thank You! | | | | 400.00 |
| 6/1/14 to 6/30/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (13.5 Hours @ 200.00/Hour) | $2,700.00 | | $2,700.00 | |
| | TOTALS | $2,700.00 | $0.00 | $4,400.00 | $400.00 |

**Please pay this amount:** **$4,000.00**

Terms: 20 Days

Please include Statement Number on Check. Thank you.

B&W

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 06/05/14 |
| Invoice #: | ENREMA-1-8 |
| Balance: | $1,700.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 4/30/14 | Previous Balance | | | $400.00 | |
| 5/1/14 to 5/31/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (6.5 Hours @ 200.00/Hour) | $1,300.00 | | $1,300.00 | |
| | TOTALS | $1,300.00 | $0.00 | $1,700.00 | $0.00 |

Please pay this amount: $1,700.00

Terms: 20 Days

Please include Statement Number on Check. Thank you.

B&W 9

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 05/05/14 |
| Invoice #: | ENREMA-1-7 |
| Balance: | $400.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 3/31/14 | Previous Balance | | | $900.00 | |
| 4/22/14 | Payment Received - Thank You! | | | | 900.00 |
| 4/1/14 to 4/30/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (2 Hours @ 200.00/Hour) | $400.00 | | $400.00 | |
| | TOTALS | $400.00 | $0.00 | $1,300.00 | $900.00 |
| | | | Please pay this amount: | | $400.00 |

Terms: 20 Days

Please include Statement Number on Check. Thank you.

B&W

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 04/05/14 |
| Invoice #: | ENREMA-1-6 |
| Balance: | $900.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 2/28/14 | Previous Balance | | | $2,300.00 | |
| 3/24/14 | Payment Received - Thank You! | | | | 2,300.00 |
| 3/1/14 to 3/31/14 | Hourly Charges for work on B&W Pipeline **Regulatory** Filings (4.5 Hours @ 200.00/Hour) | $900.00 | | $900.00 | |
| | TOTALS | $900.00 | $0.00 | $3,200.00 | $2,300.00 |

**Please pay this amount:** **$900.00**

Terms: 20 Days

Please include Statement Number on Check. Thank you.

POSTED B&W

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-ACCOUNTING |
| Project ID: | ENREMA-2 |
| Billing Date: | 04/05/14 |
| Invoice #: | ENREMA-2-1 |
| Balance: | $450.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 2/28/14 | Previous Balance | | | $0.00 | |
| 3/1/14 to 3/31/14 | Hourly Charges for work on B&W Pipeline Accounting Filings (4.5 Hours @ 100.00/Hour) | $450.00 | | $450.00 | |
| | TOTALS | $450.00 | $0.00 | $450.00 | $0.00 |

Please pay this amount: $450.00

Terms: 20 Days

Please include Statement Number on Check. Thank you.

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 03/05/14 |
| Invoice #: | ENREMA-1-5 |
| Balance: | $2,300.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 1/31/14 | Previous Balance | | | $1,100.00 | |
| 2/25/14 | Payment Received - Thank You! | | | | 1,100.00 |
| 2/1/14 to 2/28/14 | Hourly Charges for work on B&W Pipeline Regulatory Filings (11.5 Hours @ 200.00/Hour) | $2,300.00 | | $2,300.00 | |
| | TOTALS | $2,300.00 | $0.00 | $3,400.00 | $1,100.00 |

Please pay this amount: $2,300.00

Terms: 20 Days

Please include Statement Number on Check. Thank you.

PAID

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

Tax ID: 20-1925831
Phone: 713-298-1760
Email: halnovak@whnconsulting.com

To: Rafael E. Ramon, Controller
Enrema LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

| | |
|---|---|
| Project: | ENREMA-REGULATORY |
| Project ID: | ENREMA-1 |
| Billing Date: | 02/05/14 |
| Invoice #: | ENREMA-1-4 |
| Balance: | $1,100.00 |

| Date | Items | Time Charges | Reimbursable Expenses | Total Charges | Payments |
|---|---|---|---|---|---|
| 12/31/13 | Previous Balance | | | $100.00 | |
| 1/16/14 | Payment Received - Thank You! | | | | 100.00 |
| 1/1/14 to 1/31/14 | Hourly Charges for work on B&W Pipeline Regulatory Filings (5.5 Hours @ 200.00/Hour) | $1,100.00 | | $1,100.00 | |
| | TOTALS | $1,100.00 | $0.00 | $1,200.00 | $100.00 |
| | | | Please pay this amount: | | $1,100.00 |

Terms: 20 Days

Please include Statement Number on Check. Thank you.

BAN

WHN CONSULTING
19 Morning Arbor Place
The Woodlands, TX 77381

January 5, 2014

Mr. Rafael E. Ramon, Controller
Enrema, LLC
728 S. Jefferson Avenue
Cookeville, TN 38501

**Re: Regulatory Consulting for B&W Pipeline**

Mr. Ramon:

Enclosed is my **regulatory** billing statement for the month of December, 2013. If you have any questions, please give me a call at 713-298-1760.

Sincerely,

William H. Novak, CPA

Enclosure

U.S. Department
of Transportation
**Pipeline and Hazardous Materials Safety Administration**

1200 New Jersey Ave., S.E.
Washington, D.C. 20590

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

FY 2014 PIPELINE SAFETY USER FEE ASSESSMENT

Operator ID #: 32659
ENREMA, LLC
Steven Longley
Pipeline Manager
728 S. JEFFERSON AVENUE, SUITE #4
COOKEVILLE, TN 38501

BILL NUMBER: 20148-040852
BILL DATE : 4/8/2014
DUE DATE : 5/30/2014
ASSESSMENT : $12,679.62

Fed Tax ID: 80-0216967

The U.S. Department of Transportation, through the Pipeline and Hazardous Materials Safety Administration (PHMSA), is authorized to assess and collect user fees to fund its pipeline safety program activities. (See §60301, Title 49, U.S. Code - formerly §7005 of the Consolidated Omnibus Budget Reconciliation Act of 1985). Accordingly, your company's assessment is **$12,679.62** based on **$248.62** per mile of the **51** miles of natural gas transmission pipeline reported on the Annual Report for Gas Transmission and Gathering Systems for calendar year 2012 (Form PHMSA F 7100.2-1).

The Department of Transportation is committed to moving towards paperless processing of collections. You are encouraged to submit payment via https://pay.gov, where our secure website can be used to make payments by credit/debit card, or Automatic Clearing House Payment (ACH Direct Debit). Follow the website instructions to make your annual pipeline user fee payment.

In the event that you must make payment by check, please pay the full amount, with check payable to "US Department of Transportation." To ensure proper crediting, please include the bill number on your check or return a copy of the bill with your payment. For late payments, you will be charged 1% annual interest, 6% annual penalty charge, and a $12.00 per month administrative fee. (See §3717, Title 31, U.S. Code).

Mail Payments to:

**Regular Mail**
DOT/PHMSA
c/o ESC, AMK-325
PO BOX 269039
OKLAHOMA CITY, OK 73125

**Overnight Mail**
DOT/PHMSA
c/o ESC, AMK-325
6500 S. MACARTHUR BLVD
HQS BLDG RM 181
OKLAHOMA CITY, OK 73169

You may request adjustments in writing submitted to User Fee Administrator, Office of Pipeline Safety, PHP-4, 1200 New Jersey Ave., SE, East Bldg, 2nd Floor, Room E22-321, Washington, DC 20590. If you have any questions, please contact us by e-mail at **userfeemngr@dot.gov or call 1.866.262.4430.**

# Tennessee One-Call System, Inc.

1850 Elm Hill Pike
Nashville, TN 37210-3716

(615) 367-1110 www.tnonecall.com


ENREMA
ATTN:RAFAEL RAMON
728 S.JEFFERSON AVE UNIT 4
COOKEVILLE, TN 38501

# Invoice

| MBR CODE | DATE | INVOICE # |
|---|---|---|
| HRE | 11/13/2014 | 21746 |

| VENDOR NO. | P.O. NO. | TERMS | DUE DATE |
|---|---|---|---|
| | | Net 30 | 12/13/2014 |

| QTY | DESCRIPTION | AMOUNT |
|---|---|---|
| | 2015 Member Fee/Database Maintenance "Call Before You Dig" Underground Utility Service Notifications | 250.00 |
| | B&W | |
| | IMPORTANT: Required IRS Notice - Dues payments are not deductible as charitable contributions for federal income tax purposes. However, dues payments may be deductible as an ordinary business expense. The estimated non-deductible portion of your dues, that portion which is allocated to lobbying, is estimated that 1.76% of the general dues are spent on political activities and are non-deductible. You will wish to bring this notice to the attention of your company's tax preparer so that the proper adjustments may be made and that the proper deductions may be taken into account. | |

*We accept electronic ACH. Visit our website at www.tennessee811.com under Member Utilities to download ACH forms.*
*Thank you for your support!*

**Total** $250.00

**EXHIBIT CAPD1-10**

# Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 12/31/2014 | 192 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 6,363.46 | Natural gas transportation service<br>Gas Transported During December 2014 | MCF | 0.60 | 3,818.08 |

B&W

Please make your check payable to B&W PIPELINE, LLC

**Total** $3,818.08

Phone # [illegible] E-mail: [illegible]

# Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #2
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 11/30/2014 | 109 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 4,513 | Natural gas transportation service<br>Gas Transported During November 2014 | MCF | 0.60 | 2,707.80 |

B&W

Please make your check payable to B&W PIPELINE, LLC

**Total** $2,707.80

Phone # [illegible] E-mail [illegible]

# Invoice

B&W Pipeline
228 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 10/31/2014 | 167 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit O. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 2,396 | Natural gas transportation service<br>Gas Transported During October 2014 | MCF | 0.60 | 1,437.60 |

B&W

Please make your check payable to B&W PIPELINE, LLC

**Total** $1,437.60

[illegible] Email talkins@atmos.com

# Invoice

B&W Pipeline

728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 9/30/2014 | 185 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D, Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 1,845 | Natural gas transportation service<br>Gas Transported During September 2014 | MCF | 0.60 | 1,107.00 |

B&W

Please make your check payable to B&W PIPELINE, LLC

**Total** $1,107.00

# Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 8/31/2014 | 181 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 1,195.41667 | Natural gas transportation service<br>Gas Transported During August 2014 | MCF | 0.60 | 717.25 |

B&W

Please make your check payable to B&W PIPELINE, LLC

**Total** $717.25

Phone # [illegible] E-mail: talkoutx@outlook.com

# Invoice

B&W Pipeline

728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 7/31/2014 | 178 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 1,603.2 | Natural gas transportation service<br>Gas Transported During July 2014 | MCF | 0.60 | 961.92 |

Please make your check payable to B&W PIPELINE, LLC

**Total** $961.92

# Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 6/30/2014 | 174 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 2,848.5487 | Natural gas transportation service<br>Gas Transported During June 2014 | MCF | 0.60 | 1,709.13 |

Please make your check payable to B&W PIPELINE, LLC

**Total** $1,709.13

Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 5/31/2014 | 170 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 3,226.8072 | Natural gas transportation service<br>Gas Transported During May 2014 | MCF | 0.60 | 1,936.08 |

Please make your check payable to: B&W PIPELINE, LLC

Total $1,936.08

# Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 4/30/2014 | 168 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 5,936.25 | Natural gas transportation service<br>Gas Transported During April 2014 | MCF | 0.60 | 3,561.75 |

B&W

Please make your check payable to B&W PIPELINE, LLC

**Total** $3,561.75

Phone # 931-526-0006 Email billing@bwpipeline.com

# Invoice

B&W Pipeline

728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 3/31/2014 | 162 |

PAID
06/03/2014

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 8,128.3775 | Natural gas transportation service<br>Gas Transported During March 2014 | MCF | 0.60 | 4,877.03 |

Please make your check payable to B&W PIPELINE, LLC

**Total** $4,877.03

# Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 2/28/2014 | 157 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 10,237.16 | Natural gas transportation service<br>Gas Transported During January 2014 | MCF | 0.60 | 6,142.30 |

Please make your check payable to B&W PIPELINE, LLC

**Total** $6,142.30

Phone # [illegible] E-mail [illegible]

Invoice

B&W Pipeline
728 S. Jefferson Ave. Unit #4
Cookeville, TN 38501

| Date | Invoice # |
|---|---|
| 1/31/2014 | 155 |

**Bill To**

Navitas Utility Corporation
3186 Airway Avenue
Unit D. Costa Mesa
CA 92626

| P.O. No. | Terms | Project |
|---|---|---|
| | | |

| Quantity | Description | U/M | Rate | Amount |
|---|---|---|---|---|
| 12,012 | Natural gas transportation service<br>Gas Transported During January 2014 | MCF | 0.60 | 7,207.20 |

Please make your check payable to B&W PIPELINE, LLC

**Total** $7,207.20

Phone # 931-563-0181 Email billing@bwpipeline.com

**EXHIBIT CAPD1-11**

B&W Pipeline

# Credit Memo

| Date | Credit No. |
|---|---|
| 2/29/2012 | 4 |

| Customer |
|---|
| Navitas Utility Corporation<br>3186 Airway Avenue<br>Unit D. Costa Mesa<br>CA 92626 |

| P.O. No. | Project |
|---|---|
| | |

| Description | Qty | U/M | Rate | Amount |
|---|---|---|---|---|
| Penalty for gas lost during February 2012 transportation in excess of the 10% allowance per contract stipulations.<br>Allowed Shrinkage, 230 MCF. Total Shrinkage: 719 MCF. Total Penalty Due: 636 MCF @ 3.1256 $/MCF | -1 | | 1,987.55 | -1,987.55 |

| | |
|---|---|
| **Total** | -$1,987.55 |
| **Invoices** | $1,987.55 |
| **Balance Credit** | $0.00 |

B&W Pipeline

# Credit Memo

| Date | Credit No. |
|---|---|
| 3/31/2013 | 7 |

| Customer |
|---|
| Navitas Utility Corporation<br>3186 Airway Avenue<br>Unit D. Costa Mesa<br>CA 92626 |

| P.O. No. | Project |
|---|---|
| | |

| Description | Qty | U/M | Rate | Amount |
|---|---|---|---|---|
| Penalty for gas lost during March 2013 transportation in excess of the 10% allowance per contract stipulations.<br>Allowed Shrinkage, 812.7 MCF. Total Shrinkage: 1974.57 MCF. Total Penalty Due:1161.87 MCF @ 4.6143 $/MCF | -1 | | 5,361.24 | -5,361.24 |

| | |
|---|---|
| **Total** | -$5,361.24 |
| **Invoices** | $5,361.24 |
| **Balance Credit** | $0.00 |

B&W Pipeline

# Credit Memo

| Date | Credit No. |
|---|---|
| 2/28/2013 | 6 |

| Customer |
|---|
| Navitas Utility Corporation<br>3186 Airway Avenue<br>Unit D. Costa Mesa<br>CA 92626 |

| P.O. No. | Project |
|---|---|
| | |

| Description | Qty | U/M | Rate | Amount |
|---|---|---|---|---|
| Penalty for gas lost during February 2012 transportation in excess of the 10% allowance per contract stipulations.<br>Allowed Shrinkage, 891.9 MCF. Total Shrinkage: 3150.22 MCF. Total Penalty Due: 2,258.32 MCF @ 4.3256 $/MCF | -1 | | 9,768.50 | -9,768.50 |

| | |
|---|---|
| **Total** | -$9,768.50 |
| **Invoices** | $9,768.50 |
| **Balance Credit** | $0.00 |

B&W Pipeline

# Credit Memo

| Date | Credit No. |
|---|---|
| 12/31/2012 | 5 |

| Customer |
|---|
| Navitas Utility Corporation<br>3186 Airway Avenue<br>Unit D. Costa Mesa<br>CA 92626 |

| P.O. No. | Project |
|---|---|
| | |

| Description | Qty | U/M | Rate | Amount |
|---|---|---|---|---|
| Penalty for gas lost during December 2012 transportation in excess of the 10% allowance per contract stipulations.<br>Allowed Shrinkage, 436 MCF. Total Shrinkage: 553 MCF. Total Penalty Due: 117 MCF @ 4.5255 $/MCF | -1 | | 530.23 | -530.23 |

| | |
|---|---|
| Total | -$530.23 |
| Invoices | $530.23 |
| **Balance Credit** | $0.00 |

**EXHIBIT CAPD1-19**

**HULL BROTHERS, INC.**
133 Phillips Lane
Jamestown, TN 38556
*(931) 879-1995*

# INVOICE

9072

TO ENREMA

P&W PIPELINE

DATE 4-24-2014
CUSTOMER ORDER NO.
SALESPERSON
VIA

TERMS: Hwy 62 ROAD TO MAIN LINE TAP

| QUANTITY | DESCRIPTION | PRICE | AMOUNT |
|---|---|---|---|
| | EXTEND CULVERT, DELIVER FILL | | 3350 00 |
| | MATERIAL TO WIDEN ACCESS | | |
| | ROAD, AND DELIVER AND SPREAD | | |
| | GRAVEL ON ROAD | | |
| | PER BID | | |
| | PAID TRAVIS | | |

*Thank You!*

HBR-001
*FENTRESS COURIER (931) 879-4040*

2

# INVOICE

9655

**HULL BROTHERS, INC.**
133 Phillips Lane
Jamestown, TN 38556
*(931) 879-1995*

DATE: NOV 17, 2014
CUSTOMER ORDER NO.:
SALESPERSON:
VIA:

TO ENREMA

TERMS: GLADES AREA

| QUANTITY | DESCRIPTION | PRICE | AMOUNT |
|---|---|---|---|
| | REMOVE METER AND REGULATOR FROM SERVICE. CAP OFF BOTH ENDS OF LINES | | |
| 2½ | HRS × 2 MEN TRUCK - A. ANDERSON/R. BEATTY | 65.00 HR | 162.50 |

Thank You!

HBR-001
FENTRESS COURIER (931) 879-4040

**EXHIBIT CAPD1-23**

# PROPERTY TAX NOTICE

| TAX YEAR 2014 | MORGAN COUNTY | TENNESSEE |
|---|---|---|

| Receipt# | Tax District | 2014 Tax Summary |
|---|---|---|
| 6500003 | | Property Tax Rate |

## General Parcel Data

| Property Address | Tax Amount | 13,526.00 |
|---|---|---|
| PL000075 | | |

| Property Classification | Assessment |
|---|---|
| PIPELINE CO. | 436,333 |

| County | City |
|---|---|
| 065 | |

| Total Amount Due | 13,526.00 |
|---|---|

**Current Assessment Data**

**Tax Collection Period**

From: 01-OCT-14 To: 28-FEB-15

| Total Assessment | 436,333 |
|---|---|

MS. CINDI JONES
MORGAN COUNTY TRUSTEE
P O BOX 189
WARTBURG TN 37887
(423)346-3430

B & W PIPELINE, LLC
UNIT #4
728 S. JEFFERSON AVENUE
COOKEVILLE TN 38501

# PROPERTY TAX NOTICE

| TAX YEAR 2014 | PICKETT COUNTY | TENNESSEE |
|---|---|---|

| Receipt# | Tax District | 2014 Tax Summary |
|---|---|---|
| 6900002 | | Property Tax Rate |

## General Parcel Data

| Property Address | Tax Amount | |
|---|---|---|
| PL000075 | | 8,159.43 |

| Property Classification | Assessment |
|---|---|
| PIPELINE CO. | 436,333 |

| County | City |
|---|---|
| 069 | |

| Total Amount Due | 8,159.43 |
|---|---|

| Current Assessment Data |
|---|

Tax Collection Period
From: 01-OCT-14 To: 28-FEB-15

| Total Assessment | 436,333 |
|---|---|

MS. JENNIFER ANDERSON
PICKETT COUNTY TRUSTEE
1 COURTHOUSE SQUARE
SUITE 205
BYRDSTOWN TN 38549
(931)864-3956

B & W PIPELINE, LLC
UNIT #4
728 S. JEFFERSON AVENUE
COOKEVILLE TN 38501

# PROPERTY TAX NOTICE

| TAX YEAR 2014 | FENTRESS COUNTY | TENNESSEE |
|---|---|---|

| Receipt# | Tax District | 2014 Tax Summary |
|---|---|---|
| 250002 | | Property Tax Rate |

**General Parcel Data**

| Property Address | Tax Amount | |
|---|---|---|
| PL000075 | | 8,656.00 |

| Property Classification | Assessment |
|---|---|
| PIPELINE CO. | 436,333 |

| County | City |
|---|---|
| 025 | |

| Total Amount Due | 8,656.00 |
|---|---|

**Current Assessment Data**

| Total Assessment | 436,333 |
|---|---|

**Tax Collection Period**

From: 01-OCT-14 To: 28-FEB-15

MS. WANDA TOMPKINS
FENTRESS COUNTY TRUSTEE
PO BOX 883
JAMESTOWN TN 38556
(931)879-7717

B & W PIPELINE, LLC
UNIT #4
728 S. JEFFERSON AVENUE
COOKEVILLE TN 38501

**EXHIBIT CAPD1-24**

# B&W Pipeline, LLC
## Balance Sheet
### As of December 31, 2013

| | | Dec 31, 13 |
|---|---|---|
| ASSETS | | |
| Current Assets | | 55,916.78 |
| Fixed Assets | | |
| 12000 · FIXED ASSETS (NET) | | |
| 12400 · TTCD | | |
| 12410 · SPECIFIC STUDIES & PERMI | 88,449.96 | |
| 12420 · FACILITIES SITE | 9,717.97 | |
| 12430 · FACILITIES | 1,574.14 | |
| 12440 · EQUIPMENT | 4,117.12 | |
| Total 12400 · TTCD | | 103,859.19 |
| 12500 · NOT DEPRECIABLE | | |
| 12510 · NOT DEPRECIABLE | | |
| 12511 · Land | | |
| 125111 · HWY 62 Compressor Station Site | 20,100.00 | |
| Total 12511 · Land | 20,100.00 | |
| Total 12510 · NOT DEPRECIABLE | 20,100.00 | |
| Total 12500 · NOT DEPRECIABLE | | 20,100.00 |
| 12600 · DEPRECIABLE | | |
| 12610 · DEPRECIABLE | | |
| 12618 · Plant, Machinery and Industrial | | |
| 126181 · Pipeline | 2,597,285.11 | |
| 126182 · Pipeline Safety Improv. (2012) | 187,417.86 | |
| 126187 · Pipeline Safety Improv. (2013) | 241,275.22 | |
| Total 12618 · Plant, Machinery and Industrial | 3,025,978.19 | |
| Total 12610 · DEPRECIABLE | 3,025,978.19 | |
| Total 12600 · DEPRECIABLE | | 3,025,978.19 |
| 12700 · ACCUMULATED DEPRECIATION | | |
| 12710 · ACCUMULATED DEPRECIATION | | |
| 12718 · Plant, Machinery and Industrial | | |
| 127181 · Pipeline | -318,013.06 | |
| 127182 · Pipeline Safety Improvements | -18,862.21 | |
| Total 12718 · Plant, Machinery and Industrial | -336,875.27 | |
| Total 12710 · ACCUMULATED DEPRECIATION | -336,875.27 | |
| Total 12700 · ACCUMULATED DEPRECIATION | | -336,875.27 |

# B&W Pipeline, LLC
## Balance Sheet
### As of December 31, 2013

| | Dec 31, 13 |
|---|---|
| Total 12000 · FIXED ASSETS (NET) | 2,813,062.11 |
| Total Fixed Assets | 2,813,062.11 |
| TOTAL ASSETS | **2,868,978.89** |
| LIABILITIES & EQUITY | 2,868,978.89 |

# B&W Pipeline, LLC
## Balance Sheet
### As of December 31, 2014

| | Dec 31, 14 | |
|---|---|---|
| ASSETS | | |
| Current Assets | | 64,506.75 |
| Fixed Assets | | |
| 12000 · FIXED ASSETS (NET) | | |
| 12400 · TTCD | | |
| 12410 · SPECIFIC STUDIES & PERMI | | |
| 12411 · Topographical Studies (GIS) | 800.00 | |
| 12412 · Engineering Studies | 80,326.69 | |
| 12413 · Environmental Studies & Permits | 7,323.27 | |
| Total 12410 · SPECIFIC STUDIES & PERMI | 88,449.96 | |
| 12420 · FACILITIES SITE | | |
| 12421 · Construction Service | 2,764.40 | |
| 12422 · Conditioning Service | 3,475.48 | |
| 12423 · Materials | 3,478.09 | |
| Total 12420 · FACILITIES SITE | 9,717.97 | |
| 12430 · FACILITIES | | |
| 12431 · Construction Service | 1,574.14 | |
| Total 12430 · FACILITIES | 1,574.14 | |
| Total 12400 · TTCD | | 99,742.07 |
| 12500 · NOT DEPRECIABLE | | |
| 12510 · NOT DEPRECIABLE | | |
| 12511 · Land | | |
| 125111 · HWY 62 Compressor Station Site | 20,100.00 | |
| Total 12511 · Land | 20,100.00 | |
| 12512 · Construccion in Progress | | |
| 125121 · Pipelines | 0.01 | |
| Total 12512 · Construccion in Progress | 0.01 | |
| Total 12510 · NOT DEPRECIABLE | 20,100.01 | |
| Total 12500 · NOT DEPRECIABLE | | 20,100.01 |
| 12600 · DEPRECIABLE | | |
| 12610 · DEPRECIABLE | | |
| 12618 · Plant, Machinery and Industrial | | |
| 126181 · Pipeline | 2,597,285.11 | |
| 126182 · Pipeline Safety Improv. (2012) | 187,417.86 | |
| 126187 · Pipeline Safety Improv. (2013) | 241,275.22 | |

# B&W Pipeline, LLC
## Balance Sheet
### As of December 31, 2014

| | Dec 31, 14 |
|---|---|
| 126188 · Pipeline Safety Improv. (2014) | 9,022.11 |
| Total 12618 · Plant, Machinery and Industrial | 3,035,000.30 |
| Total 12610 · DEPRECIABLE | 3,035,000.30 |
| Total 12600 · DEPRECIABLE | 3,035,000.30 |
| 12700 · ACCUMULATED DEPRECIATION | |
| 12710 · ACCUMULATED DEPRECIATION | |
| 12718 · Plant, Machinery and Industrial | |
| 127181 · Pipeline | -416,051.99 |
| 127182 · Pipeline Safety Improvements | -39,479.51 |
| Total 12718 · Plant, Machinery and Industrial | -455,531.50 |
| Total 12710 · ACCUMULATED DEPRECIATION | -455,531.50 |
| Total 12700 · ACCUMULATED DEPRECIATION | -455,531.50 |
| Total 12000 · FIXED ASSETS (NET) | 2,699,310.88 |
| Total Fixed Assets | 2,699,310.88 |
| TOTAL ASSETS | **2,763,817.63** |
| LIABILITIES & EQUITY | 2,763,817.63 |