15-00042

B&W Pipeline

Estimated original cost of pipeline at time of acquisition by B&W

Per Navitas' response to TRA 2-3
Gasco Distribution Systems Inc. and Subsidiaries
2008 Federal Income Tax Return

Form 1120, Schedule L, End of Year
Subsidiary: The Titan Energy Group Inc
Tax ID: 31-1292347

Line No.	Description	Depreciation Rate Used by B&W	Plant Original Cost on Previous Owner's Books	Accumulated Depreciation	Net Depreciable Plant	Cost of Land on Previous Owner's Books	Net Plant, Accumulated Depreciation and Land
1	Balance at 12/31/2008 per Gasco/Titan Tax Return		$ 854,826	$ 703,017	$ 151,809	$ 68,538	$ 220,347
2	2009 Depreciation (use same as 2008)			$ 22,564			
3	Balance at 12/31/2009		$ 854,826	$ 725,581	$ 129,245	$ 68,538	$ 197,783
4	Depreciation through Sept 2010 (9/12ths)			$ 16,923			
5	**Balance at 9/30/2010**		**$ 854,826**	**$ 742,504**	**$ 112,322**	**$ 68,538**	**$ 180,860**
6	Depreciation under B&W ownership:	3.33%					
7	Depreciation 10/1/2010 to 12/31/2010 (3 months)			$ 7,116			
8	Balance at 12/31/2010		$ 854,826	$ 749,620	$ 105,206	$ 68,538	$ 173,744
9	Depreciation 2011			$ 28,466			
10	Balance at 12/31/2011		$ 854,826	$ 778,086	$ 76,740	$ 68,538	$ 145,278
11	Depreciation 2012			$ 28,466			
12	Balance at 12/31/2012		$ 854,826	$ 806,552	$ 48,274	$ 68,538	$ 116,812
13	Depreciation 2013			$ 28,466			
14	Balance at 12/31/2013		$ 854,826	$ 835,018	$ 19,808	$ 68,538	$ 88,346
15	Depreciation 2014			$ 28,466			
16	Balance at 12/31/2014		$ 854,826	$ 863,483	$ (8,657)	$ 68,538	$ 59,881
17	To mid-point of attrition year 2016 (1.5x annual depreciation)			$ 42,699			
18	**Estimated depreciated original cost for attrition period**		**$ 854,826**	**$ 906,182**	**$ (51,356)**	**$ 68,538**	**$ 17,182**
19	Attrition period depreciation expense on original cost			None, would have been fully depreciated			