

# Loretto Telephone Company, Inc.

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LORETTO, TENNESSEE 38469

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November 13, 2014

*Via Electronic and First Class Mail*

Chairman Herbert H. Hilliard  
c/o Sharla Dillon, Dockets and Records Manager  
Tennessee Regulatory Authority  
502 Deaderick St.; 4<sup>th</sup> Floor  
Nashville, TN 37243

14-00133

Re: Application of Loretto Telephone Company, Inc. to Enter Price Regulation

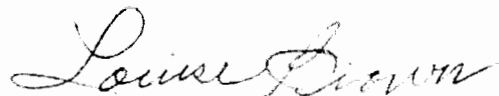
Dear Chairman Hilliard:

Enclosed are an original and four (4) copies of the Application of Loretto Telephone Company, Inc. to enter price regulation.

Our check in the amount of \$25.00 is enclosed to cover the filing fee.

Please contact me if you have any questions.

Respectfully submitted,



Louise Brown  
Pres./CEO

Enclosures

cc: David Foster, Chief, Utilities Division – Tennessee Regulatory Authority (via e-mail)  
Sharla Dillon, Dockets Manager – Tennessee Regulatory Authority (via e-mail)

BEFORE THE  
TENNESSEE REGULATORY AUTHORITY

Application of Loretto Telephone Company, Inc.     )  
For Approval to Enter Price Regulation             )     Docket No.: \_\_\_\_\_

**APPLICATION**

Pursuant to TCA § 65-5-109, Loretto Telephone Company, Inc. ("Loretto") hereby applies to the Tennessee Regulatory Authority ("Authority") for approval to enter price regulation. In support of this Application, Loretto states as follows:

1. Loretto elects to adopt price regulation as the form of regulation applicable to it, effective upon approval by the Authority.
2. Loretto's initial tariff under price regulation will be the same as those currently in place today for all basic local exchange telephone services and non-basic services as defined in TCA § 65-5-108. These rates were in effect as of January 1, 2009 and increased pursuant to the "Uniform Access Reduction Act" (TCA 65-5-301, *et seq.*).
3. Loretto's level of tariffed rate for residential basic local exchange telephone service were increased from their January 1, 2009 level effective on April 1, 2012 pursuant to the "Uniform Access Reduction Act" (TCA 65-5-301, *et seq.*) in a revenue neutral fashion at the same time as intrastate switched access reductions were implemented and, therefore, are deemed affordable in accordance with TCA 65-5-109(c) and (s).

4. Loretto's tariffed rate for business basic local exchange telephone service were increased from their January 1, 2009 level effective on April 1, 2012 pursuant to the "Uniform Access Reduction Act" (TCA 65-5-301, *et seq.*) in a revenue neutral fashion at the same time as intrastate switched access reductions were implemented and, therefore, are deemed affordable in accordance with TCA 65-5-109(c) and (s).
5. As a price regulated company, Loretto will maintain affordable basic and non-basic rates in accordance with TCA §§ 65-5-109(e) and 67-6-222(c).
6. Loretto will comply with the rate cap for initial basic local exchange telephone service set forth in TCA § 65-5-109(f) applicable to price regulated companies.
7. Loretto will comply with the maximum rates for interconnection services set forth in TCA § 65-5-109(g).
8. Loretto respectfully submits that continued commitment to the FYI Tennessee master plan as described in TCA § 65-5-109(k) is no longer applicable because Loretto has completed funded requirements.
9. Upon receiving approval to operate pursuant to price regulation, Loretto will comply with all statutes, rules and regulations applicable to price regulated companies.

## CONCLUSION

WHEREFORE, for the reasons stated above, Loretto respectfully requests that the Authority issue an order approving this Application in accordance with TCA § 65-5-109 (c).

Respectfully submitted,

Loretto Telephone Company, Inc.

A handwritten signature in cursive script, reading "Louise Brown", is written over a horizontal line.

Louise Brown  
Pres./CEO  
Loretto Telephone Company, Inc.  
136 S. Main St.  
Loretto, TN

Date: November 13, 2014