

BEFORE THE TENNESSEE REGULATORY AUTHORITY

NASHVILLE, TENNESSEE

IN RE:

**PETITION OF INTEGRATED RESOURCE
MANAGEMENT, INC. d/b/a IRM UTILITY,
INC. TO POST ALTERNATIVE FINANCIAL
SECURITY**

Docket No. 14-00072

**MOTION OF INTEGRATED RESOURCE MANAGEMENT, INC. TO WITHDRAW
PETITION AND DEFER FURTHER PROCEEDINGS**

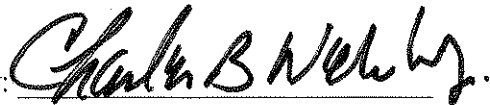
Integrated Resource Management, Inc. ("IRM") respectfully moves the Authority to withdraw its petition scheduled for hearing on Friday, October 10, 2014, or in the alternative, to hold the hearing in abeyance until November 1, 2014 pending the result of the IRM application for a letter of credit. In support of its motion, IRM would show to Authority as follows:

1. IRM is in the process of making application for replacement financial security in an amount of \$120,000.00 in the form of letter of credit. According to the authorized officer at Peoples Bank, the letter of credit is expected to be issued on or before October 31, 2014. A letter from the bank addressed to the Authority confirms this expectation and is attached hereto and incorporated herein by reference.
2. The anticipated replacement security in the amount of the \$108,000.00 required pursuant to Authority rule and will render the Petition moot.
3. Under the circumstances, it appears there will be no need for a hearing of the nature described in the original petition.
4. A delay of 21 days will not prejudice any rights or obligations of IRM or the Authority.

For the foregoing reasons, IRM requests that the Petition filed in this cause be withdrawn, or in the alternative, placed in abeyance for the purpose of allowing sufficient time for IRM to procure sufficient security or proceed on another course of final disposition of the issues.

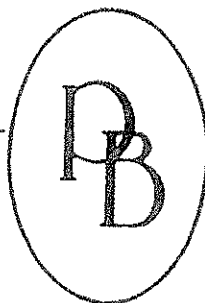
Respectfully Submitted,

FARRIS BOBANGO, PLC

By: 

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*Attorney for Integrated Resource Management, Inc.
d/b/a IRM Utility, Inc.*



PEOPLES BANK

129 MAIN STREET • P.O. BOX 8, CLIFTON, TENNESSEE 38425

Date: October 7, 2014

Chairman Herb Hilliard
The Tennessee Regulatory Authority
502 Deaderick Street, 4th Floor
Nashville, Tennessee 37243

RE: Irrevocable Letter of Credit
Integrated Resource Management, Inc. (IRM Utility, Inc.)
Requirements for the Tennessee Regulatory Authority (TRA)

Dear Chairman Hilliard,

Peoples Bank has been in receipt of an application for an Irrevocable Letter of Credit from Integrated Resource Management, Inc. The application is thorough and adequate collateral appears to have been supplied.

Peoples Bank has ordered an Appraisal and Title Search of the Collateral. Upon receipt of the requested documents from the appraiser and attorney, Peoples Bank intends to issue the Irrevocable Letter of Credit to the TRA on behalf of IRM Utility, Inc. in the amount of \$120,000.00. The bank anticipates this being completed on or before October 31, 2014.

If you have any questions or concerns about this letter, please give me a call at 931-676-3311.

Sincerely,


Kelvin Runions, Chief Lending Officer

