

**BEFORE THE TENNESSEE REGULATORY AUTHORITY**

**NASHVILLE, TENNESSEE**

**IN RE:**

**PETITION OF INTEGRATED RESOURCE  
MANAGEMENT, INC. d/b/a IRM UTILITY,  
INC. TO POST ALTERNATIVE FINANCIAL  
SECURITY**

**Docket No.** 14-00072

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**PETITION OF INTEGRATED RESOURCE MANAGEMENT TO POST  
ALTERNATIVE FINANCIAL SECURITY**

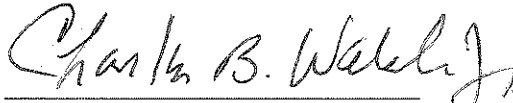
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Integrated Resource Management ("IRM") petitions the Authority, pursuant to Rule 1220-4-13-.07(5), to approve and accept a letter of credit of \$95,000.00 as sufficient financial security to comply with the Authority's rules.

According to the most recent UD20 Authority Form filed by IRM, the utility's reported annual revenue is \$108,574.00. The letter of credit covers 88% of the utility's annual revenue. Based upon the number of independent systems operated by IRM, the size of the letter of credit is adequate to cover any operational problems that might arise. At the time this rule was adopted, IRM did not have the successful operating experience it has today. It is not reasonable to require a viable business operation such as IRM to obtain a letter of credit equal to 100% of its annual revenue. The proposed bond should be sufficient and should be approved, pursuant to Rule 1220-4-13-.07(5).

Respectfully submitted,

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