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August 14, 2014

Sharla Dillon, Docket Manager
Tennessee Regulatory Authority
Andrew Jackson State Office Building
Fourth Floor
500 Deaderick Street
Nashville, TN 37242

VIA HAND DELIVERY
AND E-MAIL: sharla.Dillon@tn.gov

RE: Audit of Atmos Energy Corporation's Incentive Plan Account for the Period of April 1, 2013 through March 31, 2014

Dear Ms. Dillon:

Enclosed for filing is a redacted summary sheet. As it has been redacted, this can be filed as part of the public record. Also enclosed is a proposed Protective Order in the case.

Best regards.

Sincerely,

A. Scott Ross

ASR:prd

Enclosure

Via E-mail w/ Enclosure to:
Michelle Ramsey (Michelle.Ramsey@tn.gov
Ed Wilkins (edwin.wilkins@atmosenergy.com)
Becky M. Buchannan (Becky.Buchanan@atmosenergy.com)
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Brannon Taylor (Brannon.Taylor@atmosenergy.com)

ATMOS ENERGY CORPORATION
KENTUCKY/MID-STATES DIVISION

STATE OF TENNESSEE
(Net of Virginia)

2013/2014 PBR Summary
Performance Base Ratemaking
Gas Procurement - Work Papers

REDACTED

Per Tariff Effective 4/1/11

Gas Procurement Savings Sharing:

100% Benchmark Pricing	Production Month	97.4% Low end Band	94.5% Atmos Costs	102% High end Band	TN Alloc Gas Purchase Savings Below Band	50% Company Gas Purchase Savings	TN Alloc Gas Purchase Cost Above Band	50% Company Gas Purchase Cost		check figure low band	check figure high band
$ 5,388,205	4/13	$ 5,248,102	$ 5,026,639	$ 5,495,958	$ 221,463	$ 110,731	$ -	$ -		9	11
$ 4,340,730	5/13	$ 4,227,885	$ 3,983,429	$ 4,427,559	$ 244,455	$ 122,228	$ -	$ -		(13)	(14)
$ 3,599,605	6/13	$ 3,506,027	$ 3,245,163	$ 3,671,593	$ 260,864	$ 130,432	$ -	$ -		(12)	4
$ 3,324,526	7/13	$ 3,238,073	$ 2,976,776	$ 3,391,022	$ 261,297	$ 130,649	$ -	$ -		15	(6)
$ 3,126,182	8/13	$ 3,044,884	$ 2,779,110	$ 3,188,701	$ 265,774	$ 132,887	$ -	$ -		17	5
$ 3,214,510	9/13	$ 3,130,920	$ 2,874,810	$ 3,278,808	$ 256,110	$ 128,055	$ -	$ -		12	(8)
$ 4,439,018	10/13	$ 4,323,614	$ 4,095,713	$ 4,527,802	$ 227,901	$ 113,950	$ -	$ -		(10)	(4)
$ 5,543,896	11/13	$ 5,399,765	$ 5,191,235	$ 5,654,794	$ 208,530	$ 104,265	$ -	$ -		(10)	(20)
$ 7,114,151	12/13	$ 6,929,226	$ 6,791,289	$ 7,256,416	$ 137,937	$ 68,969	$ -	$ -		(43)	18
$ 14,062,557	1/14	$ 13,696,907	$ 13,860,527	$ 14,343,830	$ -	$ -	$ -	$ -		24	(22)
$ 10,994,988	2/14	$ 10,709,039	$ 10,644,687	$ 11,214,856	$ 64,352	$ 32,176	$ -	$ -		80	33
$ 7,336,467	3/14	$ 7,145,722	$ 7,001,982	$ 7,483,195	$ 143,740	$ 71,870	$ -	$ -		(4)	1
$ 72,484,835	Total	$ 70,600,164	$ 68,471,361	$ 73,934,533	$ 2,292,423	$ 1,146,212	$ -	$ -			
					(2)						
	check figure	65		(2)						65	(2)

Capacity Release Sharing:

Production Month	Total Capacity Release	TN Alloc Capacity Release	10% Company Cap Release
4/13	$ -	$ -	$ -
5/13	$ -	$ -	$ -
6/13	$ -	$ -	$ -
7/13	$ -	$ -	$ -
8/13	$ -	$ -	$ -
9/13	$ -	$ -	$ -
10/13	$ -	$ -	$ -
11/13	$ -	$ -	$ -
12/13	$ -	$ -	$ -
1/14	$ -	$ -	$ -
2/14	$ -	$ -	$ -
3/14	$ -	$ -	$ -
Total	$ -	$ -	$ -
		(1)	(1)

Production Month	Total Company Share	Cumulative Company Share
4/13	$ 110,731	$ 110,731
5/13	$ 122,228	$ 232,959
6/13	$ 130,432	$ 363,391
7/13	$ 130,649	$ 494,040
8/13	$ 132,887	$ 626,927
9/13	$ 128,055	$ 754,982
10/13	$ 113,950	$ 868,932
11/13	$ 104,265	$ 973,197
12/13	$ 68,969	$ 1,042,166
1/14	$ -	$ 1,042,166
2/14	$ 32,176	$ 1,074,342
3/14	$ 71,870	$ 1,146,212
Total	$ 1,146,212	

Determinants	
Upper Band:	102.00%
Lower Band:	97.40%

	Current PBR Total, to date:	Share to PGA	Share to Company	
(1)	Capacity Release	$ -	$ -	$ -
(2)	Gas Cost - All Pipelines	$ 1,146,212	$ 1,146,212	$ 2,292,423
(3)	Annual AMA Upfront Payment	redacted	redacted	redacted
	Cumulative Total for PBR YR	redacted	redacted	redacted
	Annual Cap		1,250,000	

	Sharing Ratio Information:	To PGA	To Company
(1)	Capacity Release	90%	10%
(2)	Gas Purchase	50%	50%

AMA Upfront Payment Information:	
Annual Upfront Payment	redacted
TN Portion Percentage	71.1%
TN Portion of Annual Upfront Pymt	redacted