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Mr. Herbert H. Hilliard, Chairman  
Tennessee Regulatory Authority  
c/o Sharla Dillon, Dockets and Records Manager  
502 Deaderick Street, 4th Floor  
Nashville, TN 37243

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

November 17, 2015

Rick E. Lovekamp  
Manager - Regulatory  
Affairs/Tariffs  
T 502-627-3780  
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rick.lovekamp@lge-ku.com

**RE: Petition of Kentucky Utilities Company for an Order Authorizing the  
Issuance of Securities and the Assumption of Liabilities  
(Docket No. 14-00033)**

Dear Mr. Hilliard:

Pursuant to Ordering Paragraph No. 4 of the Commission's Order in the  
aforementioned docket, Kentucky Utilities Company ("KU") hereby files an  
original and thirteen (13) copies of information filed with the Virginia State  
Corporation Commission ("VSCC"). Attached is the Preliminary Report of  
Action filed with the VSCC on November 17, 2015.

Please confirm your receipt of this information by placing the File Stamp of your  
Office on the enclosed additional copy and returning it in the enclosed self-  
addressed, stamped envelope. Should you have any questions regarding this  
information filed herewith, please contact me or Don Harris at (502) 627-2021.

Sincerely,

Rick E. Lovekamp



Mr. Joel Peck, Clerk  
Virginia State Corporation Commission  
Document Control Center  
1300 East Main Street  
Tyler Building 1F  
Richmond, Virginia 23218

**VIA UPS OVERNIGHT DELIVERY**

November 17, 2015

**RE: Kentucky Utilities Company (Case No. PUE-2014-00031)  
Detailed Report of Action**

Dear Mr. Peck:

Pursuant to Ordering Paragraph No. 6 of the Commission's Order dated May 8, 2014 in Case No. PUE 2014-00031, Kentucky Utilities Company d/b/a Old Dominion Power Company ("KU/ODP") hereby files an original and three (3) copies of information related to issuances under said order.

On September 28, 2015 KU/ODP issued \$500 million of First Mortgage Bonds in accordance with the aforementioned order. The details of the bond issuance are shown below.

Borrower:	Kentucky Utilities	Kentucky Utilities
Type of Security:	First Mortgage Bonds	First Mortgage Bonds
Amount:	\$250,000,000	\$250,000,000
Issuance Date:	9/28/15	9/28/15
Maturity Date:	10/1/2025	10/1/2045
Interest Rate:	3.300%	4.375%
Price Paid:	99.957%	99.917%
Discount	\$107,500	\$207,500
Commissions Paid	\$1,625,000	\$2,187,500
Net Proceeds:	\$248,267,500	\$247,605,000

**Old Dominion Power Company**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.eon-us.com

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Mr. Joel Peck  
November 17, 2015

On September 23, 2015 KU/ODP paid out \$43,688,302 on interest rate hedging agreements with its affiliate, PPL Corporation, as the counterparty in accordance with the aforementioned order. A total of \$14,076,899 will be amortized over the life of the 10 year bonds and a total of \$29,611,403 will be amortized over the life of the 30 year bonds. Including the amortization of the swaps, amortization of the discount, and the amortization of the underwriting commissions the all in yield on the 10 year bonds will be 4.08% and the all in yield on the 30 year bonds will be 5.22%. KU/ODP entered into these hedging agreements in order to lock in treasury rates from the date of the swap issuance until the bond issuance date when all swap agreements were terminated.

Bond issuance expenses billed to date, other than commissions, total \$514,622. Additional issuance expenses are anticipated to be paid subsequent to the date of this filing. As of the issuance date, a total of \$500 million of debt had been issued and no debt remained available to be issued under the authority granted in Case No. PUE-2014-00031.

Please confirm your receipt of this information by placing the File Stamp of your Office on the enclosed additional copy and returning to me in the enclosed self-addressed, stamped envelope. Should you have any questions regarding this information filed herewith, please contact me at your convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick E. Lovekamp". The signature is fluid and cursive, with the first name "Rick" being more prominent.

Rick E. Lovekamp