filed electronically in docket office on 10/08/14



Henry Walker Direct: 615.252.2363 Fax: 615.252.6363 hwalker@babc.com

October 8, 2014

Sharla Dillon Tennessee Regulatory Authority 502 Deaderick Street 4th Floor Nashville, TN 37243

Re:

Application of B&W Pipeline, LLC for a Certificate of Convenience and Necessity to Operate a Natural Gas Pipeline System in Pickett, Morgan & Fentress Counties/Responses to Informal Staff Data Request

Docket No. 13-00151

Dear Sharla:

The above-referenced responses to an informal staff data request were filed with the staff in August. At the staff's request, the Applicant asks that a copy of this response be filed in the above-captioned docket.

Sincerely,

BRADLEY ARANT BOULT CUMMINGS LLP

By:

Henry Walker

HW/mkc Enclosure

cc: Wayne Irwin, Consumer Advocate

B&W Pipeline Rate Base June 30, 2014

	Trial Balance Amount	Adjustments	Pro Forma Amount
Rate Base:	MANAGEM PROPERTY OF THE PROPER		
Plant in Service			
Capitalized Studies & Permits	\$22,774	\$0	\$22,774
Facilities	13,094	0	13,094
Equipment	127,335	0	127,335
Pipeline	2,648,775	0	2,648,775
Intangible Plant (Due Diligence)	218,393	0	218,393
Capitalized Pipeline Safety Costs	428,693	0	428,693
Total Plant in Service	\$3,459,064	\$0	\$3,459,064
Accumulated Depreciation	<u>\$0</u>	\$403,557	\$403,557
Rate Base	\$3,459,064	-\$403,557	\$3,055,507

B&W Pipeline Net Operating Income For the 12 Months Ended June 30, 2014

Revenues: Gas Sales Revenue Unrecorded Gas Sales Revenue Transportation Revenue Unrecorded Transportation Revenue Other Revenue Total Revenue	\$54,051 6,812 A/ 35,321 1,709 B/ 25 \$97,919	-\$54,051 -6,812 A/ 0 0 -25 -\$60,889	\$0 0 35,321 1,709 0 \$37,030
Expenses:			
Cost of Gas Sold	\$102,763	-\$102,763	\$0
Pro Forma Operator Fee	0	141,012 C/	141,012
Land Leasing Maintenance	428	0	428
WELLS - Gas Operating Costs	30	0	30
TTCD - Right of Way Payments	12,882	0	12,882
TTCD - Operating Expense	5,015	0	5,015
TTCD - Maintenance Expense	8,362	0	8,362
TTCD - Other Expense	3,350	0	3,350
Field Operation Expense	5,609	0	5,609
OVERHEAD - Professional Services	58,917	0	58,917
OVERHEAD - Administrative	13,180	0	13,180
Taxes	122	0	122
Depreciation Expense	0	115,302 D /	115,302
Total Expenses	\$210,658	\$153,551	\$364,209
Net Operating Income (Loss)	-\$112,739	-\$214,440	-\$327,179
Rate Base	\$3,459,064	-\$403,557	\$3,055,507
Rate of Return	-3.26%	:	-10.71%

A/ June 2014 Gas Sales Revenue that has not yet been recorded.

B/ June 2014 Transportation Revenue that has not yet been recorded.

C/ Operator Fees that have not been allocated and recorded on the books of B&W Pipeline.

D/ Depreciation Expense for the year that has not been allocated and recorded on the books of B&W Pipeline.

AB-TR	-3,983.34 -21,537.71 0.00 -25,521.05	-25,521.05	-25,521.05	0.00	0.00	0.00	0.00	0.00	0.00
AB-SDP	-3,192.92 0.00 0.00 -3,192.92	-3,192.92	-3,192.92	0.00	0.00	0.00	0.00	0.00	0.00
AB-PI	481,947.70 -75,521.22 0.00 -557,468.92	-557,468,92	-557,468.92	31,480.81	31,480.81	0.00	41.02	41.02	-120,405.53
AB-GE.OPE	-1,578,089.17 -22,664.44 0.00 -1,600,753.61	-1,600,753.61	-1,600,753.61	0.00	0.00	0.00	-12,559.00	-12,559.00	0.00
AB-CP	-16,667.69 -13,763.10 0.00 -30,430.79	-30,430.79	-30,430.79	0.00	00'0	0.00	0.00	0.00	0.00
B&W Balance Sheet by Class - 06-30-2014 ASSETS Current Assets Checking/Savings	11200 · BANKS 11210 · BANK ACCOUNTS 11211 · Regions Checking (6791) 11213 · Chase Checking (3661) 11214 · Chase Savings (8235) Total 11210 · BANK ACCOUNTS	Total 11200 · BANKS	Total Checking/Savings	Accounts Receivable 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL 11424 · Accounts Receivable Total 11420 · ACCOUNTS RECEIVABLE (COMMERCIAL	Total Accounts Receivable	Other Current Assets 10000 · ASSET 11000 · CURRENT ASSETS 11500 · OTHER ACCOUNTS RECEIVABLE 11510 · ADVANCE PAYMENTS TO VENDORS 11511 · Advance payments to Vendors Total 11510 · ADVANCE PAYMENTS TO VENDORS	11550 · OTHER 11552 · Enrema, LLC Total 11550 · OTHER	Total 11500 · OTHER ACCOUNTS RECEIVABLE	11700 · INVENTORIES (OWN) 17100 · Inventory Asset

-129,405,53 0.00 0.00	-120,446.55 0.00 0.00	-120,446.55 0.00 0.00	-120,446.55 0.00 0.00	-646,434.66 -3,192.92 -25,521.05	0.00 0.00) ;	0.00 0.00 0.00	00.00	0.00	0.00 0.00 0.00 0.00 0.00	0.00	000	0.00	0.00	0.00 0.00	CONTROL DESCRIPTION	
0.00	-12,559.00	-12,559.00	-12,559.00	-1,613,312.61	76,546.25	0,010	0.00	0.00	00:00	0.00	0.00	S	00.0	0.00	274.49	274.49	
0.00	0.00	0.00	0.00	-30,430.79	00.0	0.00	0.00	0.00	0.00	0.00	0.00	c	00.0	0.00	0.00	0.00	
Total 11700 · INVENTORIES (OWN)	Total 11000 · CURRENT ASSETS	Total 10000 · ASSET	Total Other Current Assets	Total Current Assets	Fixed Assets 12000 · FIXED ASSETS (NET) 12300 · WELLS 12310 · SPECIFIC STUDIES & PERMITS 12311 · Technical Well Studies		12320 · WELL SITE & ROAD 12321 · Construction Service 12322 · Conditioning Service	12323 · Materials 12324 · Electric Istallations Adequatio	Total 12320 · WELL SITE & ROAD	12350 · FLOW LINE 12351 · Construction Service 12352 · Materials	Total 12350 · FLOW LINE	12360 · EQUIPMENTS & FACILITIES	12364 · Tank	12365 · Other Production Equipment	12366 · Valves	Total 12360 · EQUIPMENTS & FACILITIES	12370 · REACTIVATIONS & REPAIRS

rice 0.00 <th< th=""><th>t PERMI 0.00 84,317.82 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0</th><th>vice 1,250.00 245.00 0.00 0.00 0.00 vice 3,406.00 0.00 0.00 0.00 69.48 0.00 0.00 0.00 3,478.09 E 4,656.00 245.00 0.00 0.00 3,547.57</th><th>vice 700.00 0.00 0.00 0.00 0.00 ents (Labo 11,862.35 0.00 0.00 0.00 0.00 ervice 0.00 13,093.96 0.00 0.00 12,562.35 0.00 13,093.96 0.00 0.00</th><th>Pressure Record 0.00 0.00 122,523,52 0.00 460.00 It (Valves) 0.00 0.00 2,219.09 0.00 0.00</th></th<>	t PERMI 0.00 84,317.82 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	vice 1,250.00 245.00 0.00 0.00 0.00 vice 3,406.00 0.00 0.00 0.00 69.48 0.00 0.00 0.00 3,478.09 E 4,656.00 245.00 0.00 0.00 3,547.57	vice 700.00 0.00 0.00 0.00 0.00 ents (Labo 11,862.35 0.00 0.00 0.00 0.00 ervice 0.00 13,093.96 0.00 0.00 12,562.35 0.00 13,093.96 0.00 0.00	Pressure Record 0.00 0.00 122,523,52 0.00 460.00 It (Valves) 0.00 0.00 2,219.09 0.00 0.00
12371 · Workover Rig Service 123710 · Cementing Service 123712 · SODA Gas Injection Project 12372 · Cased Hole Logging Service 12373 · Stimulation Service 12374 · Tools 12375 · Materials 12376 · Repair Service 12378 · Mat Transportation and Freight 12379 · Production System Optimization	Total 12300 · WELLS 12400 · TTCD 12410 · SPECIFIC STUDIES & PERMI 12411 · Topographical Studies (GIS) 12412 · Engineering Studies 12413 · Environmental Studies & Permits Total 12410 · SPECIFIC STUDIES & PERMI	12420 · FACILITIES SITE 12421 · Construction Service 12422 · Conditioning Service 12423 · Materials Total 12420 · FACILITIES SITE	12430 · FACILITIES 12431 · Construction Service 12432 · Safety Improvements (Labo 12433 · Improvements Service Total 12430 · FACILITIES	12440 · EQUIPMENT 12441 · Flow Meters and Pressure Record 12442 · Safety Equipment (Valves)

0.00	0.00	0.00	0.00	0.00	33,823.34	8,302.29
0.00 0.	0.00	0.00	0.00	0.00	8,861.17	5,668.25
00.00	00.00	428,693.08	0.00	00:0	3,459,064.05	2,812,629,39
0.00	0.00	0.00	0.00	0.00	84,716.57	-1,528,596.04
0.00	0.00	0.00	0.00	0.00	44,063.51	13,632.72
126201 · Eq. & Facil. Improv. S. Jones 1 126202 · Eq. & Facil. Improv. H Remkus 126203 · Eq. & Facil. Improv. Smarsh 1 126204 · Eq. & Facil. Improv. Smarsh 2 126205 · Eq. & Facil. Improv. Darmofal 1 Total 12620 · Equipment & Facilities Improv.	12621 · Workovers 126211 · Workover - Darmofal 1 126212 · Workover - S. Jones 2 126213 · Workover - S. Jones 2 126214 · Workover - Smarsh 2 Total 12621 · Workovers	Total 12610 · DEPRECIABLE Total 12600 · DEPRECIABLE	12700 · ACCUMULATED DEPRECIATION 12710 · ACCUMULATED DEPRECIATION 12718 · Plant, Machinery and Industrial 127181 · Pipeline 127182 · Pipeline Safety Improvements Total 12718 · Plant, Machinery and Industrial	Total 12710 - ACCUMULATED DEPRECIATION Total 12700 - ACCUMULATED DEPRECIATION	Total 12000 · FIXED ASSETS (NET) Total Fixed Assets	TOTAL ASSETS LIABILITIES & EQUITY Liabilities

8,302.29	8,302.29	8,302.29		0.00	0.00	0.00	0.00	00.0	0.00	0.00
5,668.25	5,668.25	5,668.25		0.00	0.00	0.00	0.00	0.00	0.00	0.00
114,650.32	114,650.32	114,650.32		0.00	00.00	0.00	00.00	00:0	0,00	57.72
85,290.35	85,290.35	85,290.35		0.00	00.0	0.00	0.00	0.00	0.00	0.00
18,279.74 18,279.74	18,279.74	18,279.74		00.0	0.00	00.0	0.00	00.0	00:00	00:00
Current Liabilities Accounts Payable 21400 · ACCOUNTS PAYABLE 21410 · ACCOUNTS PAYABLE 21411 · Accounts Payable-Trade Total 21410 · ACCOUNTS PAYABLE	Total 21400 · ACCOUNTS PAYABLE	Total Accounts Payable	Other Current Liabilities 20000 · LIABILITIES 21000 · CURRENT LIABILITIES 21200 · LOAN PAYABLE ST 21230 · INTERCOMPANY	21233 · RUGBY 21234 · ENREMA 21235 · CHATTAVILLE	Total 21230 · INTERCOMPANY	21240 · STOCKHOLDERS 21241 · FIR Total 21240 · STOCKHOLDERS	Total 21200 · LOAN PAYABLE ST	21500 · ACCRUED LIABILITIES 21510 · ACCRUED LIABILITIES 21514 · Funds Withheld To Gasco D. Total 21510 · ACCRUED LIABILITIES	Total 21500 · ACCRUED LIABILITIES	21600 · TAX PROVISIONS 21610 · TAX PROVISIONS 216110 · TN Use Tax 21613 · Severance Tax-Tenn

TAX PROVISIONS
Total 21610 ·

A THE STATE OF THE	0.00
THE VALLE OF THE V	0.00
	Total 21600 · TAX PROVISIONS

Total 21000 · CURRENT LIABILITIES

			414	41.4
melasone sketnycholasone ne od	0.00	0.00	85,290.35	85 290 35
OD THE PROPERTY OF THE PROPERT	00'0	0.00	18,279.74	18 279 74
	Total 20000 · LIABILITIES	Total Other Current Liabilities	Total Current Liabilities	Total Liabilities

Total Liabilities	Equity	30000 · Opening Balance Equity	31000 · Capital Stock	31100 · CAPITAL	31110 · CAPITAL	31111 · Investment-FIR	
-------------------	--------	--------------------------------	-----------------------	-----------------	-----------------	------------------------	--

Total 31100 · CAPITAL

iotal 31000 · Capital Stock	Total 30000 · Opening Balance Equity	33111 · Retained Earnings OLD	Net income	Total Equity

È
2
S FOIL
ARII ITIES
<u></u>
2
=
TOTAL
}

Ú	2
Ĺ	Ì
Ū	3
ŭ	j
<	ĺ
_	į
Ē	Š
_	
Ç	J
L	j
L	3
	į
	ï
_	Ì
2	ï
N	۱
LL.	2
≤	
-)

0.00	0.00	0.00	0.00	0.00	8,302.29	8,302.29		00.00	0.00	0.00	0.00	0.00	8,302.29	0.00
0.00	0.00	0.00	0.00	0.00	5,668.25	5,668.25		0.00	0.00	0.00	0.00	0.00	5,668.25	0.00
0.00	57.72	57.72	57.72	57.72	114,708:04	114,708.04	Line of	0.00	0.00	0.00	0.00	.263,607.23 .39,968.48 -303,575.71	-188,867.67	3,001,497.06
0.00	0.00	0.00	0.00	0.00	85,290.35	85,290.35		0.00	0.00	0.00	00.00	-1,653,363.47 -243.15 -1,653,606.62	-1,568,316.27	39,720.23
0.00	0.00	0.00	0.00	0.00	18,279.74	18,279.74		0.00	0.00	0.00	0.00	-4,647.02 0.00 -4,647.02	13,632.72	0.00

Gas-Olmstead Overton #4	-4,087.07 -577.04 0.00 -4,664.11	-4,664.11	-4,664.11	0.00	0.00	00.00	0.00	0.00	32,600.02
Gas-Olmstead Overton #2	-2,925.60 -577.04 0.00 -3,502.64	-3,502.64	-3,502.64	0.00	0.00	0.00	0.00	0.00	9,224.80
Gas-Gemini Master	-10,346.30 -3,157.32 0.00 -13,503.62	-13,503.62	-13,503.62	0.00	0.00	0.00	0.00	0.00	0.00
Gas-Davis Stagg McGill	-14,758.58 -577.04 0.00 -15,335.62	-15,335.62	-15,335.62	0.00	0.00	0.00	0.00	0.00	44,475.73
Gas-Arnco Master	-101.60 0.00 0.00 -101.60	-101.60	-101.60	0.00	0.00	0.00	0.00	0.00	0.00

32,600.02	32,600.02	32,600.02	32,600.02	27,935.91	0.00		0.00	0.00	00.0	0.00	c c	0.00	0.00	000		0.00	0.00	0.00		0.00
9,224.80	9,224.80	9,224.80	9,224.80	5,722.16	0.00	000	0.00	0.00	0.00	0.00		0.00	0.00	000) (C	0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00	-13,503.62	0.00		0.00	0.00	0.00	0.00		00.0	0.00	c) ()	0.00	0.00	0.00	0.00	0.00
44,475.73	44,475.73	44,475.73	44,475.73	29,140.11	0.00	000	0.00	0.00	0.00	0.00	6	0.00	00.0	0000		0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00	-101.60	0.00		0.00	0.00	0.00	0.00	c c	0.00	0.00	c		0.00	0.00	0.00		0.00
		DOCUMENT	M																	

0.00	0.00	0.00	0.00	0.00	00.00
0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	0.00	0.00	0.00	0.00	0.00
00.0	0.00	00.00	00.0	00.00	00.0
00.0 00.0 00.0 00.0 00.0 00.0 00.0 00.	0.00	0.00	0.00 0.00 0.00	0.00	0.00 0.00 0.00 0.00
0.00	0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	00.0	0.00	0.00 0.00 0.00 0.00	0.00	0.00
00.00	0.00	0.00	00.00	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00 0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00	0.00
0.00	0.00	0.00	00.0	0.00	0.00	0.00 0.00 0.00 0.00 0.00	0.00

0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00	27,935.91
0.00	0.00 0.00 0.00 0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	5,722.16
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-13,503.62
0.00	0.00 0.00 0.00 0.00	0.00	0.00	0.00	00.00	0.00	00.00	0.00	29,140.11
0.00 0.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-101.60

593.67	593.67	593.67	0.00	0.00	0.00	0.00	00:00	0.00
548.96	548.96	548.96	0.00	0.00	0.00	00.0	0.00	0.00
913.55	913.55	913.55	00.0	0.00	0.00	0.00	0.00	00.00
4,625.99 4,625.99	4,625.99	4,625.99	00.0	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

0.00	00:00	0.00	0.00	00:00	593.67	593.67	00.00	0.00	0.00	0.00	26,733.88 0.00	26,733.88	27,327.55	608.36
0.00	0.00	0.00	0.00	0.00	548.96	548.96	0.00	0.00	0.00	0.00	4,994.78	4,994.78	5,543.74	178.42
0.00	0.00	00.0	0.00	00.0	913.55	913.55	0.00	00.0	0.00	0.00	-12,577.33	-14,417,17	-13,503.62	00:00
0.00	0.00	0.00	0.00	0.00	4,625.99	4,625.99	00:00	0.00	0.00	00.00	24,726.81	24,726.81	29,352.80	-212.69
0.00	0.00	0.00	0.00	0.00	0.00	00.0	0.00	0.00	00.00	0.00	-101.60	-101.60	-101.60	0.00

Oil-5723	-140,098.77 0.00 0.00 -140,098.77	-140,098.77	-140,098.77	0.00	0.00	0.00	0.00	0.00	0.00
011-5533	-3,825.63 0.00 0.00 -3,825.63	-3,825.63	-3,825.63	0.00	0.00	690.63	0.00	690.63	0.00
Gas-Taylor Adkins #1	-2,859.78 -577.03 0.00 -3,436.81	-3,436.81	-3,436.81	0.00	0.00	00'00	0.00	0.00	12,917.99
Gas-Samuel Jones #2	-4,855.39 -5.60 0.00 -4,860.99	-4,860.99	-4,860.99	0.00	0.00	0.00	0.00	0.00	2,647.27
Gas-Samuel Jones #1	-2,119.22 -577.03 0.00 -2,696.25	-2,696.25	-2,696.25	0.00	0.00	0.00	0.00	0.00	4,217.24
Gas-Olmstead Overton #5	-6,190.53 -577.03 0.00 -6,767.56	-6,767.56	-6,767.56	0.00	0.00	0.00	0.00	0.00	9,036.12

0.00	0.00	0.00	0.00	-140,098.77	0.00	0.00	00.0	0.00	0.00
0.00	690.63	690.63	690.63	-3,135.00	0.00	0.00	00.0	0.00	0.00
12,917.99	12,917.99	12,917.99	12,917.99	9,481.18	0.00	00.00	00.0	0.00	0.00
2,647.27	2,647.27	2,647.27	2,647.27	-2,213.72	0.00	0.00	00.0	0.00	0.00
4,217.24	4,217.24	4,217.24	4,217.24	1,520.99	0.00	0.00	00:0	0.00	0.00 0.00 110.00 0.00 0.00
9,036.12	9,036.12	9,036.12	9,036.12	2,268.56	0.00	0.00	00.0	0.00	0.00

27,514.27 6,285.00 61,113.95 3,355.00 26,583.79 0.00 4,170.00 0.00 0.00 0.00 129,022.01	129,022.01	0.00	0.00	0.00	0.00 0.00 0.00 0.00
0.00 0.00 0.00 3,135.00 0.00 0.00 0.00 3,135.00	3,135.00	0.00	0.00	0.00	0.00
0.00 0.	0.00	0.00	0.00	0.00	0.00
0.00 0.00 2,000.00 0.00 0.00 1,152.43 3,152.43	3,152.43	0.00	0.00	0.00 0.00 0.00	0.00 0.00 0.00 0.00
00.00	110.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00 0.00 00.0 00.0

0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00
0.00	0.00	0.00	0.00	00.00	0.00	00:0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.0	00.0	0.00	0.00	0.00	00.0	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.0	00.00	00.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	00:0	0.00	0.00	00.0	0.00	0.00	0.00	0.00

0.00 0.	0.00	0.00	0.00	0.00	129,022.01	-11,076.76
0.00	0.00	0.00	0.00	0.00	3,135.00	0.00
0.00 0.	0.00	0.00	0.00	0.00	0.00	9,481.18
0.00 0.	0.00	0.00	0.00	0.00	3,152.43	938.71
110.00 0.00 0.00 0.00 110.00	0.00	110.00	0.00	0.00	220.00	1,740.99
00.00	0.00 0.00 0.00 0.00	0.00	0.00	0.00	0.00	2,268.56

744.69	744.69	744.69	0.00	0.00	0.00	00.00
0.00	0.00	0.00	0.00	00.00	0.00	00.00
479.28	479.28	479.28	0.00	0.00	0.00	0.00
446.18	446.18	446.18	0.00	00.00	00.00	0.00
453.04	453.04	453.04	0.00 0.00 0.00	0.00	0.00	0.00
721.45	721.45	721.45	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00	744.69	744.69	0.00	0.00	0.00	0.00	-11,821.45 0.00 -11,821.45	-11,076.76	0.00
0.00	00.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
00.00	0.00	0.00	0.00	0.00	479.28	479.28	0.00	0.00	0.00	0.00	8,805.33 0.00 8,805.33	9,284.61	196.57
0.00	0.00	0.00	0.00	0.00	446.18	446.18	0.00	0.00	0.00	0.00	427.21 0.00 427.21	873.39	65.32
0.00	00:0	0.00	0.00	0.00	453.04	453.04	0.00	0.00	0.00	0.00	1,341.12 0.00 1,341.12	1,794.16	-53.17
0.00	0.00	0.00	0.00	0.00	721.45	721.45	0.00	0.00	0.00	0.00	1,283.02 0.00 1,283.02	2,004.47	264.09

Oil-H.Remkus #1	51,045.66 3,252.63 5,897.83 60,196.12	60,196.12	60,196.12	3,131.98 3,131.98	3,131.98	0.00	0.00	0.00	00.00
Oil-Freels-Plateau Prop #1	-8,218.38 1,582.12 0.00 -6,636.26	-6,636.26	-6,636.26	-20.34	-20.34	0.00	0.00	0.00	0.00
Oil-Frank Darmofal #1	-95,529.07 205.25 0.00 -95,323.82	-95,323.82	-95,323.82	1,458.37 1,458.37	1,458.37	0.00	0.00	0.00	00.00
Oil-Darmofal Heirs #3BW	-42,991.83 2,157.71 4,214.42 -36,619.70	-36,619.70	-36,619.70	-1,013.40 -1,013.40	-1,013.40	0.00	0.00	0.00	0.00
Oil-Bruno Gernt Estate Inc #1	-16,626.09 0.00 0.00 -16,626.09	-16,626.09	-16,626.09	0.00	0.00	0.00	0.00	0.00	0.00

00'0	0.00	0.00	0.00	63,328.10	0.00	0.00	500.00	850.00	558.10	425.97	2,334.07	0.00	46,85	46.85	0.00	0.00	497.59	00'0	3,347.77	3,845.36
0.00	0.00	0.00	0.00	-6,656.60	00.0	0.00	0.00	1,000.00	876.88	0.00	1,876.88	1,513.43	0.00	1,513.43	0.00	0.00	0.00	0.00	0.00	00.0
0.00	00.0	00.00	0.00	-93,865.45	00.0	0.00	1,393.35	615.00	448.34	00:00	2,456.69	0.00	0.00	0.00	4,469.17	0.00	2,703.29	286.02	00.00	7,458.48
0.00	0.00	0.00	0.00	-37,633.10	0.00	0.00	965.39	1,560.00	662.08	00.0	3,187.47	1,062.90	0.00	1,062.90	4,359.42	0.00	0.00	0.00	0.00	4,359.42
0.00	0.00	0.00	0.00	-16,626.09	0.00	0.00	0.00	0.00	0.00	0.00	00:0	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00:0

3,585.00 0.00 0.00 0.00	0.00 0.00 3,435.70 4,231.25 297.50 0.00 11,549.45	17,775.73	0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00
3,845.00 0.00 0.00 6,939.00	0.00 0.00 3,990.06 0.00 0.00 14,774.06	18,164.37	0.00	0.00	0.00	0.00 0.00 0.00 0.00
32,150.68 0.00 3,402.96 7,217.80	16,641.93 0.00 3,990.05 2,945.07 0.00 40,398.56 106,747.05	116,662.22	0.00	0.00	0.00 0.00 0.00	4,513.14 0.00 0.00 0.00 4,513.14
10,518.50 0.00 6,726.42 5,315.00	0.00 0.00 3,990.06 0.00 40,962.58 67,512.56	76,122.35	0.00	0.00	0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00
8,178.25 0.00 0.00 2,000.00	2,443.00 0.00 0.00 0.00 604.84 13,226.09	13,226.09	0.00	0.00	0.00	0.00 0.00 0.00 0.00

0.00	0.00	0.00	0.00	0.00	o o	0.00	0.00	00.00	00.00	0.00	0.00	00.00	2,334.07	0.00	00.00	00.0	0.00	2,334.07
0.00	0.00	0.00	00:0	0.00		0.00	0.00	00:00	00.0	0.00	00.00	0.00	0.00	0.00	0.00	0.00	1,876.88	1,876.88
4,513.14	00.00	0.00	0.00	0.00	c c	0.00	0.00	0.00	00.00	0.00	0.00	1,728.73	0.00	0.00	0.00	0.00	0.00	1,728.73
0.00	0.00	0.00	0.00	0.00	c c	0.00	0.00	0.00	00.00	0.00	3,187.47	0.00	0.00	00.00	00:00	00.0	0.00	3,187.47
0.00	0.00	0.00	00.00	0.00	CCCC	00.00	00.00	00.00			0.00	0.00	00'0	00:00	00.00	00:0		

0.00 497.59 0.00 0.00 0.00 497.59	0.00 0.00 0.00 0.00 0.00	2,831.66	0.00	0.00	20,607.39 83,935.49
00.00	0.00	1,876.88	0.00	0.00	20,041.25
0.00 0.00 0.00 286.02 286.02	1,096.00 0.00 0.00 0.00 1,096.00	3,110.75	0.00	0.00	124,286.11
0.00	0.00 25,971.43 0.00 0.00 25,971.43	29,158.90	0.00	0.00	105,281.25
0.00 0.00 0.00 0.00 0.00	00.0	0.00	00.00	0.00	13,226.09

4,184.95	4,184.95	4,184.95	0.00	0.00	0.00	00:00	00:00	0.00	0.00
706.71	706.71	706.71	0.00	0.00	0.00	0.00	00.00	0.00	0.00
18,632.67	18,632.67	18,632.67	0.00	0.00	0.00	00.00	00.00	00.0	0.00
1,245.29	1,245.29	1,245.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	00.0	00'0	4,184.95	4,184.95	0.00	0.00	0.00	0.00	65,993.17 0.00	65,993.17	70,178.12	13,757.36
0.00	0.00	0.00	0.00	0.00	706.71	706.71	0.00	0.00	0.00	0.00	-2,828.00	-2,828.00	-2,121.29	15,505.94
0.00	0.00	00.00	0.00	0.00	18,632.67	18,632.67	0.00	0.00	0.00	0.00	-14,325.68	-14,325.68	4,306.99	26,113.67
0.00	0.00	0.00	0.00	0.00	1,245.29	1,245.29	00.0	0.00	0.00	0.00	19,611.40	19,611.40	20,856.69	46,791.46
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,400.00	-3,400.00	-3,400.00	0.00

Unclassified	3,074,498.11 162,530.97 -30,365.18 3,206,663.90	3,206,663.90	3,206,663.90	0.00	0.00	-690.63	185,290.67 185,290.67	184,600.04	5,286.36
Overhead	-758,756.50 -38,222.76 127.28 -796,851.98	-796,851.98	-796,851.98	0.00	00.00	0.00	-172,690.65 -172,690.65	-172,690.65	0.00
Oil-Smarsh #5	11,708.36 3,260.49 2,080.14 17,048.99	17,048.99	17,048.99	-195.61 -195.61	-195.61	0.00	0.00	0.00	0.00
Oil-Smarsh #4	4,991.26 3,638.87 0.00 8,630.13	8,630.13	8,630.13	-1,598.26 -1,598.26	-1,598.26	0.00	0.00	0.00	0.00
Oil-Smarsh #3	13,824.24 3,525.39 8,000.12 25,349.75	25,349.75	25,349.75	-5,675.79 -5,675.79	-5,675.79	0.00	0.00	0.00	00.00
Oil-Smarsh #2	32,541.79 2,636.08 2,672.63 37,850.50	37,850.50	37,850.50	697.18 697.18	697.18	0.00	0.00	0.00	00:00
Oil-Smarsh #1	56,325.48 -4,455.15 7,372.76 59,243.09	59,243.09	59,243.09	3,215.89 3,215.89	3,215.89	0.00	0.00	0.00	0.00
Oil-Samuel Jones#2	-39,333.86 0.00 0.00 -39,333.86	-39,333.86	-39,333.86	0.00	0.00	00.00	00.0	0.00	0.00

5,286.36	189,886.40	189,886.40	189,886.40	3,396,550.30	-76,546.25	-7,429.99 -4,375.00 -3,718.85 -3,774.74 -19,298.58	-5,575.08 -1,114.25 -6,689.33	-9,961.75 -8,565.86 -4,086.06 -816.24 -7,578.91
0.00	-172,690.65	-172,690.65	-172,690.65	-969,542.63	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	16,853.38	0.00	0.00 0.00 0.00 0.00	0.00	0.00
	0.00	0.00	0.00	7,031.87	0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00
0.00	0.00	0.00	0.00	19,673.96	00.00	0.00	0.00	00.0
0.00	0.00	0.00	00.00	38,547.68	00.00	236.25 175.00 107.55 534.40 1,053.20	1,475.87 671.65 2,147.52	0.00 0.00 387.59 255.73 912.22 1,555.54
0.00	0.00	0.00	00.0	62,458.98	0.00	438.75 175.00 107.55 534.41 1,255.71	950.38	566.58 0.00 387.59 0.00 3,318.92 4,273.09
	0.00	0.00	0.00	-39,333.86	00:00	3,896.25 0.00 958.35 2,279.96 7,134.56	572.50 395.75 968.25	566.58 8,565.86 0.00 0.00 9,132.44

-106,687.20 -6,285.00 -71,243.33 -48,332.40 -81,622.77 -1,799.90 -24,392.86 -14,045.28 -3,113.68 -83,163.04 -440,685.46	-574,228.44 0.00 0.00 0.00 0.00	1,269.40 0.00 0.00 1,269.40	874.14 -11,862.35 -13,093.96 -24,082.17	-123,379.54 -2,219.09 -2,051.55 -541.20 -128,191.38
00.0	00.00	00.00	00.00	0.00
00.0	0.00	0.00	0.00	0.00 0.00 0.00 0.00
0.00	00.00	0.00	00.00	00.00
00.0	00.00	0.00	00.00	00.0
4,900.00 0.00 10,452.80 27,304.05 0.00 2,370.78 0.00 0.00 45,027.63	49,783.89 0.00 0.00 0.00 0.00	00.00	00.0	00.0
4,500.00 0.00 0.00 11,052.80 0.00 2,370.78 580.00 0.00 0.00	24,982.76 0.00 0.00 0.00	0.00 0.00 0.00	0.00	0.00 0.00 0.00 0.00
11,495.50 0.00 0.00 5,515.00 0.00 507.00 1,823.96 0.00 1,197.06	37,773.77 0.00 0.00 0.00	0.00 0.00 0.00	0.00	0.00 0.00 0.00 0.00

-151,004.15	20,100.00	-2,648,775.02 -218,392.52 -2,867,167.54	-2,847,067.54	-2,847,067.54	2,597,285.11 0.00 -8,565.86 0.00	2,588,719.25	-3,187.47 -1,728.73	-2,334.07 -7,134.56	-1,147.27	-944.77	-18,353.75
0.00	0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00
00.0	00.00	0.00	0.00	0.00	00.0	00.0	0.00	0.00	0.00	0,00	00.00
0.00	00.00	00.0	0.00	0.00	0.00	00.00	0.00	0.00	00:00	944.77 0.00	944.77
0.00	0.00	00.0	0.00	00.00	0.00	0.00	0.00	0.00	1,147.27	0.00	1,147.27
0.00	0.00	0.00	0.00	0.00	0.00 0.00 8,565.86 0.00	8,565.86	0.00	0.00 7,134.56	00.00	0.00	7,134.56

-110.00 -497.59 -387.59 -643.32 -286.02 -1,924.52	-1,096.00 -25,971.43 -22,033.89 -27,764.05 -76,865.37	2,491,575.61	-318,013.06 -18,862.21 -336,875.27 -336,875.27	-336,875.27	-1,417,599.79
0.00	0.00	0.00	0.00	00'0	0.00
0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00 7, 031.87
00.00	0.00	0.00	0.00	0.00	19,673.96
0.00 0.00 0.00 643.32 0.00 643.32	0.00 0.00 0.00 27,764.05 27,764.05	29,352.14	0.00	0.00	79,136.03
0.00 0.00 387.59 0.00 387.59	0.00 0.00 0.00 0.00	1,534.86	00.00	0.00	26,517.62 88,976.60
00.0	0.00 0.00 22,033.89 0.00 22,033.89	37,734.31	0.00	0.00	75,508.08 36,174.22

-273,744.79 -273,744.79	-273,744.79	-273,744.79	86,379.60 16,948.35 1,200.00 104,527.95	-3,312.76 -3,312.76	101,215.19	14,988.90	14,988.90	995.12 -32.75
7,036.03	7,036.03	7,036.03	0.00 0.00 0.00	3,312.76 3,312.76	3,312.76	0.00	0.00	1.35
00.0	0.00	0.00	0.00 0.00 0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00 1,538.68 0.00 1,538.68	0.00	1,538.68	0.00	0.00	0.00
00.0	0.00	0.00	0.00 1,328.18 0.00 1,328.18	0.00	1,328.18	0.00	00.00	0.00
27,321.77 27,321.77	27,321.77	27,321.77	0.00	0.00	0.00	0.00	00.00	0.00
15,951.43 15,951.43	15,951.43	15,951.43	0.00 730.88 0.00 730.88	0.00	730.88	0.00	00.00	0.00
723.00	723.00	723.00	0.00	0.00	0.00	0.00	0.00	0.00
Simulai Sinoni S			SCHOOLS	NAME OF THE PERSONNELS		EPERSON		

13,106.00 14,068.37	14,068.37	130,272.46	130,272.46	130,272.46	-143,472.33	-143,472.33		5,737,154.33 5,737,154.33	5,737,154.33	5,737,154.33	5,737,154.33	205,960.40 0.00 5,943,114.73	5,799,642.40	-3,820,691.89
-15,837.65	-15,837.65	-12,524.89	-12,524.89	-12,524.89	-5,488.86	-5,488.86		0.00	0.00	0.00	0.00	-1,526,422.60 -5,757.45 -1,532,180.05	-1,537,668.91	568,126.28
0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	16,853.38 0.00 16,853.38	16,853.38	0.00
0.00	0.00	1,538.68	1,538.68	1,538.68	1,538.68	1,538.68		0.00	0.00	0.00	0.00	5,493.18 0.00 5,493.18	7,031.86	0.00
0.00	0.00	1,328.18	1,328.18	1,328.18	1,328.18	1,328.18		0.00	00.0	0.00	00.00	18,345.79 0.00 18,345.79	19,673.97	0.00
0.00	0.00	0.00	0.00	0.00	27,321.77	27,321.77		0.00	0.00	0.00	0.00	41,877.00 0.00 41,877.00	69,198.77	48,484.94
0.00	0.00	730.88	730.88	730.88	16,682.31	16,682.31		0.00	0.00	0.00	0.00	50,386.64 0.00 50,386.64	67,068.95	21,907.65
0.00	0.00	0.00	0.00	00:00	723.00	723.00		0.00	0.00	0.00	00:00	-2,289.18 0.00 -2,289.18	-1,566.18	37,740.40

7,429.88
0.00
0.00
7,429.88
7,429.88
31,480.83
31,480.83

0.00

0.00

0.00

4,117.12 0.00 0.00 0.00 4,117.12

103,859.19

20,100.00 20,100.00 0.00

20,100.00

2,597,285.11 187,417.86 0.00 241,275.22 3,025,978.19

0.00

2,813,062.11

2,851,972.82

43,774.82

43,774.82

43,774.82

86,379.60 20,546.09 1,200.00 108,125.69

0.00

108,125.69

14,988.90 14,988.90

14,988.90

1,054.19

-2,733.00 -1,711.56 -1,711.56	121,403.03	121,403.03	121,403.03	165,177.85
-------------------------------------	------------	------------	------------	------------

			5,737,154.33	5.737.154.33
--	--	--	--------------	--------------

165,177.85

5,737,154.33	5,737,154.33	5 737 154 33

5,737,154.33

8
72
9
ശ
8

Gas-Gemini Master	00'0	0.00	00.00	0.00	0.00	0.00			00.00	0.00	0.00	00.0		0.00	0.00	0.00	0.00	0.00
Gas-Davis Stagg McGill G	0.00	0.00	0.00	0.00		0.00			0.00		00.0	0.00		5.05	5.05	5.05	5.05	5.05
AB.PI C	54,051.36	0.00	54,051.36	35,320.80	35,320,80	89,372,16			0.00	0,00	00:00	89,372,16		25.16	25.16	25.16	25.16	89,397.32
AB-GE.OPE	0.00	0.00	00.0	0.00	0.00	0.00			0.00	0.00	0.00	0.00		00:00		0.00	0.00	0.00
B&W PNL By Class 07-01-2013 - 06-30-2014 Income	40000 · INCOME (OVVN) (a) 41000 · OPERATIONAL INCOME 41100 · SALES 41110 · OIL&GAS 41111 · Gas	41112 · Oil	Total 41110 · OIL&GAS	41120 · TTCD SERVICES 41124 · Navitas Utility Corporation	Total 41120 · TTCD SERVICES	Total 41100 · SALES	41200 · ROYALTIES (12)	41210 · OIL&GAS	41214 · Oil Work Interest Income	Total 41210 · OIL&GAS	Total 41200 · ROYALTIES (12)	Total 41000 · OPERATIONAL INCOME	42000 · OTHER INCOME 42100 · OTHER INCOME	42147 · Meter Reading Service	Total 42140 · OTHER	Total 42100 · OTHER INCOME	Total 42000 · OTHER INCOME	Total 40000 · INCOME (OWN) (a)

00:00	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00	0.00 0.00 0.00 0.00
5.05	-6,395.81	-6,395.81	6,400.86	0.00	0.00	799.47 1,287.15 335.79 2,422.41	0.00 0.00 0.00 0.00
89.397.32	102,763.46 102,763.46	102,763.46	-13,366,14	427.50 427.50	427.50	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	60000 · Cost of Goods Sold 60100 · Oll. & GAS 60102 · GAS Total 60100 · Oll. & GAS	Total 60000 · Cost of Goods Sold	Gross Profit Expense	50000 · EXPENSES 50000 · OPERATIONAL EXPENSES 51100 · GENERAL MINERAL LEASING E 51110 · LAND LEASING - MAINTENANCE 51113 · Legal Fees (c) Total 51110 · LAND LEASING - MAINTENANCE	Total 51100 · GENERAL MINERAL LEASING E	51200 · WELLS 51210 · ROYALTIES 51211 · Royalty Payments To Owner 51212 · Work Interest 51213 · Overiding Interest Total 51210 · ROYALTIES	51230 · OPERATING COST OIL 512310 · Materials 51233 · Truck Transportation-Oil&Water 51236 · Compression Service 51239 · Electricity Consumption Total 51230 · OPERATING COST OIL

0.00 0.00 3,740.48 3,740.48	0.00 0.00 0.00	0.00 0.00	0.00	0.00	0.00	
0.00 20.22 0.00 20.22	0.00 0.00 0.00	0.00 0.00	0.00	0.00	0.00	
34.76 -0.09 0.00 30.10 0.00 0.00 34.76 30.01	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 34.76 30.01	0.00 12,881,64 0.00 12,881,64	0.00 871.20 0.00 3,870.54 0.00 273.50 0.00 5,015.24	0.00 1,150.00 0.00 263.99 0.00 3,468.21 0.00 742.66 0.00 2,250.00 0.00 487.50 0.00 8,362.36	
51240 · OPERATING COST GAS 512410 · Materials 51242 · Well Tending 51249 · Electricity Consumption Total 51240 · OPERATING COST GAS	51250 · MAINTENANCE COSTS 51251 · Well Site Sanitation Serv 51254 · Equipments Repair Service 51256 · Well Maintenance & Refurbishmen Total 51250 · MAINTENANCE COSTS	51260 · ABANDONMENT COSTS 51261 · Well Site Sanitation Service Total 51260 · ABANDONMENT COSTS (7	51300 · TTCD 51310 · ROYALTIES 51311 · Rights of Way Payments to Owner Total 51310 · ROYALTIES	51330 · OPERATING COST 513310 · Electricity Consumption 51332 · Chart Service 51337 · Materials Total 51330 · OPERATING COST	51340 · MAINTENANCE COSTS 51341 · Cleaning & Sanitation Site Serv 51343 · Equipment Maintenance Service 51344 · Equipment Repair Services 51345 · Materials 51345 · Leak Survey 51347 · Line Locate Total 51340 · MAINTENANCE COSTS	

0.00	0.00	0.00	0.00	00.00	00.0	0.00	0.00	0.00	0.00	00.00
0.00	00.00	0.00	0.00	00.0	119.19	0.00	119.19	0.00	2,561.82	0.00
3,350.00	29,609.24	826.67	4,682.24 100.00 5,608.91	5,608,91	000	00.0	00'0	0.00	0.00	48,867.45
0.00	0.00	273.77	0.00 104.00 377.77	377.77	00 0	0.00	0.00	0.00	0.00	0.00
51360 · OTHER COSTS 51367 · ROW and Rd. Maintenance & Rep. Total 51360 · OTHER COSTS	Total 51300 · TTCD	51400 · FIELD OPERATIONAL EXPENSE 51410 · WELLS, FACILITIES & SALES 51411 · Telephone	51416 · Consulting Fees 51418 · License & Permits Total 51410 · WELLS, FACILITIES & SALES	Total 51400 · FIELD OPERATIONAL EXPENSE	51700 · TAXES 51710 · TAXES 51711 · Severance Tax	51714 · Penalties Total 51710 · TAXES	Total 51700 · TAXES	51800 · OPERATOR FEE (j1) 51810 · OPERATOR FEE 51811 · Operator Fee Total 51810 · OPERATOR FEE	Total 51800 · OPERATOR FEE (j1) Total 51000 · OPERATIONAL EXPENSES	52000 · OVERHEAD EXPENSES 52100 · MANAGEMENT EXPENSES 52110 · PROFESSIONAL SERVICES 52111 · Legal Fees

00.00	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10,050,00 58,917,45	0,00 13,179.62 13,179.62	72,097.07	122.00	0.00	122.00	00.0	00°0	00.0	0,00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52112 · Accounting Fees (CPA) Total 52110 · PROFESSIONAL SERVICES	52120 · ADMINISTRATIVE EXPENSES 521214 · Bank Fees 52128 · Dues & Subscriptions Total 52120 · ADMINISTRATIVE EXPENSES	Total 52100 · MANAGEMENT EXPENSES	52400 · TAXES 52410 · TAXES 52412 · Property Taxes 52414 · Franchise Tax	52415 · Business Tax (City) 52416 · Business Tax (County) Total 52410 · TAXES	Total 52400 · TAXES	52500 · FINANCIAL EXPENSES 52510 · INTEREST EXPENSES 52511 · Interest Expense 52512 · Interest Expense Late Tax Pmnts Total 52510 · INTEREST EXPENSES	Total 52500 · FINANCIAL EXPENSES	52600 · DEPRECIATIONS & AMORTIZATIONS 52610 · DEPRECIATIONS 52611 · Depreciations Total 52610 · DEPRECIATIONS	Total 52600 · DEPRECIATIONS & AMORTIZATIONS Total 52000 · OVERHEAD EXPENSES

Total 50000 · EXPENSES

Total Expense

Net Income

412.53 107,894.73 2,561.		
	<u> INVERTINATION ENGENISTISTISTISTISTISTISTISTISTISTISTISTISTI</u>	
	2,561.82	3,740.48
740 E2 454 360 67	3 830 07	2 740 48
70.002,12		40.40

Oil-5723	0.00	0.00	0.00	0.00	0.00	0.00	00'0	0.00	00.00	0.00
Gas-Taylor Adkins #1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas-Samuel Jones #1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas-Olmstead Overton #5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas-Olmstead Overfon #4	0.00	00'0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas-Olmstead Overton #2	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00:0	0.00	34.79	218.88	10,894.04	0.00	11,147.71
0.00	-2,055.12	-2,055.12	-2,055.12	2,055.12	0.00	0.00	256.90	0.00	256.90	00:00	0.00	0.00	00.0	0:00
0.00	-237.30	-237.30	-237.30	237.30	0.00	0.00	29.65	0.00	42.10	0.00	0.00	0.00	0.00	0.00
0.00	-1,036.75	-1,036.75	-1,036.75	1,036.75	0.00	0.00	463.01	0.00	694.51	0.00	0.00	0.00	0.00	0.00
0.00	-3,704.09 -3,704.09	-3,704.09	-3,704.09	3,704.09	0.00	0.00	129.59	0.00	194.39	0.00	0.00	0.00	0.00	0.00
0.00	-1,588.44	-1,588.44	-1,588.44	1,588.44	0.00	0.00	198.57	0.00	297.86	0.00	0.00	0.00	00.00	00.0

	0.00	00.00	0.00	00:00	0.00	0.00	0.00	0.00	0.00	11,147.71	00:00	0.00	0.00	0.00	00.00	0.00	0.00	00.00	0.00	00.00	00.00	0.00	00.0
	0.00	00.00	20.22	0.00	0.00		0.00	0.00	0.00	277.12	00.00	0.00	0.00	00.00	0.00	0.00	0.00	00.00	0.00	0.00	0.00	00.00	0.00
	0.00	0.00	9.83	0.00	0.00	0.00	0.00	0.00	0.00	51.93	00'0	0.00	0.00	0.00	00.00	0.00	00:00	0.00	0.00	0.00	0.00	0.00	00.00
· .	0.00	0.00	20.22	00.00	0.00	0.00	0.00	00.0	0.00	714.73	0.00	0.00	0.00	00:00	0.00	0.00	0.00	0.00	00:00	0.00	0.00	00.00	0.00
	0.00	0.00	15.21	0.00	0.00		0.00	00.0	0.00	209.60	0.00	0.00	0.00	00.00	0.00	00.0	00.00	0.00	00:00	00:00	0.00	00:0	0.00
	0.00	0.00	20.22	0.00	0.00		0.00	0.00	0.00	318.08	0.00	0.00	0.00	00.00	00:0	0.00	0.00	0.00	00:00	0.00	00.00	00.00	0.00

00.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,147.71	00.00
0.00	0.00	0.00	00.00	53.95 0.00 53.95	53.95	0.00	0.00	331.07	0.00
0.00	00.00	00.00	00.00	5.85 0.00 5.85	5.85	0.00	0.00	57.78	0.00
0.00	0.00	0.00	0.00	25.28 0.00 25.28	25.28	0.00	0.00	740.01	0.00
0.00	0.00	0.00 0.00	0.00	90.29	90.29	0.00	0.00	299.89	00.0
0.00	0.00	0.00 0.00 0.00	0.00	38.72 0.00 38.72	38.72	0.00	0.00	356.80	0.00

0.00	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00
00.00	0.00	0.00	0.00	00.0	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00 0.00 0.00 0.00	0.00	0.00	0.00	0.00	0.00
0.00	00.0	0.00	00.0 00.0 00.0 00.0	0.00	0.00	0.00	0.00	0.00

DESCRIPTION OF THE PROPERTY OF	11,147.71	11,147.71	-11,147.71
	331.07	331.07	1,724.05
обизменникальности штехня всегольности по поличения поличения по	57.78	57.78	179.52
	740.01	740.01	296.74
	299.89	299.89	3,404.20
	356.80	356.80	1,231.64

Oil-Smarsh #1	0.00 9,022.23 9,022.23	0.00	9,022.23	0.00	0.00	9,022.23	0.00	0.00	0.00	9,022.23
Oil-Samuel Jones#2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oil-H.Remkus #1	0.00 7,901.08 7,901.08	0.00	7,901.08	0.00	0.00	7,901.08	0.00	0.00	0.00	7,901.08
Oil-Freels-Plateau Prop #1	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oil-Frank Darmofal #1	0.00 20,868.79 20,868.79	0.00	20,868.79	0.00	0.00	20,868.79	0.00	0.00	0.00	20,868.79
Oil-Darmofal Heirs #3BW	0.00 20,384.67 20,384.67	0.00	20,384.67	0.00	0.00	20,384.67	0.00	0.00	00.0	20,384.67

9,022.23	0.00	0.00	0.00	9,022.23	0.00	00:00	0.00 1,601.45 0.00	1,601.45	669.82	0.00	828.51
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00	00.0	0.00	65.78
7,901.08	0.00	00.00	0.00	7,901.08	00:0	0.00	0.00 1,402.44 0.00	1,402.44	774.43	0.00	1,096.85
00.00	00:00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00:00	00.0	0.00
20,868.79	00.0	0.00		20,868.79	0.00	0.00	0.00 3,904.87 0.00	3,904.87	199.92	1,491.83	1,701.75
20,384.67	0.00	0.00	00:0	20,384.67	0.00	0.00	0.00 5,478.38 0.00	5,478.38	00.00	1,491.85	0.00

0.00	725.00 662.50 0.00 1,387.50	0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00 0.00
0.00	0.00	0.00 0.00 65.78	0.00	60.39 0.00 60.39	0.00 0.
00.00	0.00 292.50 0.00 292.50	0.00 0.00 2,791.79	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
00:0	0.00 1,055.00 750.00 1,805.00	0.00 0.00 1,805.00	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
0.00 5.38 0.00 5.38	889.00 0.00 0.00 889.00	510.00 510.00 7,011.00	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
0.00	0.00 0.00 2,450.00 2,450.00	1,399.00 1,399.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00

0.00	0.00	0.00 0.00 0.00	0.00	222.62 0.00 222.62	222.62	0.00	0.00	4,040.08	0.00
00.0	60.39	0.00	0.00	0.00	0.00	0.00	0.00	126.17	00.0
00.0	0.00	0.00	0.00	194.96 0.00 194.96	194.96	0.00	0.00	2,986.75	00:0
0.00	0.00	0.00	0.00	0.00	00.00	0.00	0.00	1,805.00	0.00
00'0	0.00	00:00	0.00	314.28 0.00 314.28	314.28	00.0	0.00	7,325.28	0.00
0.00	0.00	0.00	0.00	447.19 0.00 447.19	447.19	0.00	0.00	11,266.42	0.00

0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00	0.00	0.00	0.00	0.00	00.00
0.00	0.00	0.00	0.00 0.00 0.00	0.00	0.00	0.00	0.00	0.00
0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00'00

NAZORISHIKANICE DENGOVORICE KIRIKUNIKANI ORIONIKANI DINKANI	4,040.08	4,040.08	4,982.15
	126.17	126.17	-126.17
Geführeichtzeblenkisseisenschaftspanzensutankenseisenseisen	2,986.75	2,986.75	4,914.33
NAME IN THE PROPERTY OF THE PR	1,805.00	1,805.00	-1,805.00
	7,325.28	7,325.28	13,543.51
	11,266.42	11,266.42	9,118.25

TOTAL	54,051.36 69,801.03 123,852.39	35,320.80 35,320.80	159,173.19	6,689.79 6,689.79	6,689.79	165,862.98	30.21 30.21	30.21	30.21	165,893.19
Overhead	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oil-Smarsh #5	0.00	0.00	0.00	3,732.17 3,732.17	3,732.17	3,732.17	0.00		0.00	3,732.17
Oil-Smarsh #4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oil-Smarsh #3	0.00	0.00	0.00	2,957.62	2,957.62	2,957.62	0.00	0.00	0.00	2,957.62
Oil-Smarsh #2	0.00 11,624.26 11,624.26	0.00	11,624.26	0.00	0.00	11,624.26	0.00	0.00	0.00	11,624.26

165,893.19	87,745.95 87,745.95	87,745.95	87,745.95	78,147.24	427.50 427.50	427.50	1,877.19	15,737.60	18,358.62	1,678.96 288.88 13,877.72 650.77	16,496.33
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	notronicoscopiotecposascopiosc
3,732.17	0.00	0.00	0.00	3,732.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00	
2,957.62	0.00	0.00	0.00	2,957.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11,624.26	0.00	0.00	0.00	11,624.26	0.00	00.00	0.00	2,063.31	2,063.31	0.00 17.50 0.00 146.38	163.88

34.67 141.40 3,740.48 3,916.55	3,239.00 2,010.00 3,200.00 8,449.00	1,909.00 1,909.00 49,129.50	12,881.64 12,881.64 931.59 3,870.54 523.50 5,325.63	1,150.00 263.99 3,468.21 742.66 2,250.00 487.50 8,362.36
0.00	0.00	00.00	0.00 0.00 0.00 250.00 250.00	00.00
0.00 0.00 0.00	0.00	0.00	0.00	0.00 0.
0.00	0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00
0.00	0.00	0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
0.00	1,625.00 0.00 0.00 1,625.00	0.00 0.00 3,852.19	0.00 0.00 0.00 0.00	0.00

3,350.00	29,919.63	1,100.44 4,682.24 204.00 5,986.68	5,986.68	1,999.85 785.00 2,784.85	2,784.85	377,194.69 377,194.69	377,194.69	465,442.85	62,422.12
0.00	250.00	0.00	0.00	0.00 785.00 785.00	785.00	377,194.69 377,194.69	377,194.69	378,229.69	13,554.67
0.00	00:00	0.00	0.00	111.96 0.00 111.96	111.96	0.00	0.00	11.96	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00
0.00	0.00	0.00	00.00	88.73 0.00 88.73	88.73	0.00	0.00	88.73	00.00
0.00	0.00	0.00	0.00	286.83 0.00 286.83	286.83	0.00	00'0	4,139.02	0.00

14,415.42 76,837.54	72.00 13,179.62 13,251.62	90,089.16	371.00 6,562.00 279.00 279.00 7,491.00	7,491.00	348.34 85.00 433.34	433.34	119,285.99 119,285.99	119,285.99	217,299.49
4,365.42	72.00 0.00 72.00	17,992.09	249.00 6,562.00 279.00 279.00 7,369.00	7,369.00	348.34 85.00 433.34	433.34	119,285.99 119,285.99	119,285.99	145,080.42
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
00.00	0.00	0.00	0.00 0.00 0.00 0.00	0.00	0.00	0.00	00.0	0.00	0.00
00:00	0.00	0.00	00.0	0.00	0.00	0.00	0.00	0.00	0.00

tornepopological based based popularity	682,742.34	682,742.34	-604,595.10
	523,310.11	523,310.11	-523,310.11
	111.96	111.96	3,620.21
popularies musuus etaesaaries escaries este este este este este este este e	0.00	0.00	0.00
TO THE STATE OF TH	88.73	88.73	2,868.89
bétassemetamos paracesas as assessementes a padricos	4,139.02	4,139.02	7,485.24

10:50 AM 08/04/14 Accrual Basis

B&W Pipeline, LLC Profit & Loss

June 2014

Jun 14

DOIVY FIFELINE, LLO	Jun 14
Income	
40000 · INCOME (OWN) (a)	
41000 · OPERATIONAL INCOME	
41100 · SALES	
41110 · OIL&GAS	
41111 · Gas	6,812.27
Total 41110 · OIL&GAS	6,812.27
41120 · TTCD SERVICES	
41124 · Navitas Utility Corporation	1,709.13
Total 41120 · TTCD SERVICES	1,709.13
TOTAL ATTENT TO DELICATED	1,700.10
Total 41100 · SALES	8,521.40
T-4-1 44000 ODEDATIONAL INCOME	0.524.40
Total 41000 · OPERATIONAL INCOME	8,521.40
Total 40000 · INCOME (OWN) (a)	8,521.40
Total Income	8,521.40
Cost of Goods Sold	
60000 · Cost of Goods Sold	
60100 · OIL & GAS	
60102 · GAS	5,554.97
Total 60100 · OIL & GAS	5,554.97
Total 00 100 - OIL & GAS	J, JJ4. 37
Total 60000 · Cost of Goods Sold	5,554.97
Total COGS	5,554.97
Gross Profit	2,966.43
Expense	
50000 · EXPENSES	
51000 · OPERATIONAL EXPENSES	
51200 · WELLS	
51240 · OPERATING COST GAS	
51249 · Electricity Consumption	412.00
Total 51240 · OPERATING COST GAS	412.00
Total 51200 · WELLS	412.00
51300 · TTCD	
51330 · OPERATING COST	
513310 · Electricity Consumption	87.95
51332 · Chart Service	347.32
Total 51330 · OPERATING COST	435.27

B&W PIPELINE, LLC

10:50 AM 08/04/14 Accrual Basis

Net Income

B&W Pipeline, LLC Profit & Loss

Dasis	N N	I CALIF CA PRICE	
	B&W PIPELINE, LLC	June 2014	Jun 14
	Total 51300 · TTCD		435.27
	51400 · FIELD OPERATIONAL EXPE	NSE	
	51410 · WELLS, FACILITIES & S	SALES	
	514111 · Telephone		89.38
	Total 51410 · WELLS, FACILITIE	ES & SALES	89.38
	Total 51400 · FIELD OPERATIONAL	EXPENSE	89.38
	Total 51000 · OPERATIONAL EXPENSES	3	936.65
	52000 · OVERHEAD EXPENSES		
	52100 · MANAGEMENT EXPENSES		
	52110 · PROFESSIONAL SERVI	CES	
	52111 · Legal Fees		2,362.50
	52112 · Accounting Fees (C	CPA)	1,300.00
	Total 52110 · PROFESSIONAL S	SERVICES	3,662.50
	Total 52100 · MANAGEMENT EXPEN	NSES	3,662.50
	Total 52000 · OVERHEAD EXPENSES		3,662.50
Т	otal 50000 · EXPENSES		4,599.15
Total	Expense		4,599.15
ome			-1,632.72

ENREMA - B&W Billing

Month	Gross Sales	7	% Charge	Flat Fee	Tot	tal Fee
1/1/2014	\$ 7,207.20	\$	504.50	\$ 22,750.00	\$	23,254.50
2/1/2014	\$ 10,145.53	\$	710.19	\$ 22,750.00	\$	23,460.19
3/1/2014	\$ 7,105.26	\$	497.37	\$ 22,750.00	\$	23,247.37
4/1/2014	\$ 22,511.40	\$	1,575.80	\$ 22,750.00	\$	24,325.80
5/1/2014	\$ 8,969.41	\$	627.86	\$ 22,750.00	\$	23,377.86
6/1/2014	\$ 8,521.40	\$	596.50	\$ 22,750.00	\$	23,346.50
Total	\$ 64,460.20	\$	4,512.21	\$ 136,500.00	\$	141,012.21
Annual	\$ 128,920.40	\$	9,024.43	\$ 273,000.00	\$	282,024.43

Operator Billing is based on a 7% Revenue Charge PLUS a \$22,750 Monthly Flat Fee. At this time, 50% of the Operator Fee is allocated to the pipeline and 50% is allocated to gas charges.

2014 Pro Forma Operator Fee Calculation:

Annual Operator Fee	\$ 282,024.43
50% Allocation to B&W Pipeline	50%
B&W Pro Forma Operator Fee	\$ 141,012.21