KINGS CHAPEL CAPACITY

Providing Superior Wastewater Service to Tennessee

July 1, 2012

Via Hand Delivery

Kenneth C. Hill, Chairman Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37243-0505

13-00141

Re:

Petition of Kings Chapel Capacity for Exemption from Financial Security Required by the TRA's Wastewater Regulations - Request to Continue Employ

Dear Chairman Hill:

Kings Chapel Capacity files the attached Petition for Exemption from Financial Security as required by the TRA's wastewater regulations. Please contact me if you have any questions.

Sincerely,

Enclosures

William H. Novak Cc:

BEFORE THE TENNESSEE REGULATORY AUTHORITY

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PETITION OF KINGS CHAPEL CAPACITY)
FOR EXEMPTION FROM FINANCIAL)
SECURITY AS REQUIRED BY THE) DOCKET NO. 13-
TENNESSEE REGULATORY AUTHORITY'S)
WASTEWATER REGULATIONS)

REQUEST TO CONTINUE EXEMPTION

Pursuant to T.C.A. Section 65-4-201(e) and the Rules of the Tennessee Regulatory Authority ("TRA" or "Authority") Chapter 1220-4-13, Kings Chapel Capacity ("KCC" or the "Company") respectfully requests that the TRA **continue** to exempt it from providing additional financial security and instead find that the financial security already in place and required by the local government authority is adequate to fulfill the requirements of the TRA's rules.

Through the TRA Order in Docket 06-00061, issued on December 7, 2006, KCC was originally granted an exemption from providing the additional financial security required by TRA Rule, Chapter 1220-4-13-.07. In part, this Order reads as follows:

The Petition of King's Chapel Capacity, LLC for an exemption from the provision of the TRA Rules 1220-4-13 which mandate the submission of financial security, insofar as the Petition requests a finding by the Authority that the security submitted by the Company to Williamson County, Tennessee, fulfills the requirements of TRA Rule 1220-4-13-.07, is granted.

¹ KCC was subsequently granted further exemptions from financial security by the TRA in Dockets 07-00151 and 08-00069. A request for exemption was filed in Docket 10-00207, but never acted upon.

KCC now requests the TRA extend this exemption for another twelve (12)

months as allowed by the provisions of TRA Rule 1220-4- 13-.07(6) which reads as

follows:

Financial securities required by any local government may be counted by the Authority in fulfilling this financial security obligation. The public

wastewater utility shall file with the Authority by May 1 of each year evidence of any financial security required by any local government and a written request that the Authority count the security toward fulfilling the

requirements of this Chapter.

KCC now requests that the TRA grant its Request to Continue Exemption for

another year. In further support of its Request to Continue Exemption, the Company has

attached a copy of its bonds that are presently in force and required by the Williamson

County Government.

WHEREFORE, the Company prays:

1. That Notice be issued and a timely hearing be set regarding this Request to

Continue Exemption prior to the termination of KCC's present exemption

from providing additional financial security as required by TRA Rule,

Chapter 1220-4-13-.07;

2. That the Authority approve KCC's requested exemption from providing

further financial security, and find the security already in place and

required by the Williamson County Government is sufficient to fulfill the

requirements of TRA Rule, Chapter 1220-4-13-.07.

Respectfully submitted,

John Powell, Owner

Kings Chapel Capacity