

## Filed electronically in TRA Docket Room April 29, 2014

April 29, 2014 Via Overnight Delivery & Email

Ms. Darlene K. Standley, Asst. Chief - Telecommunications Tennessee Regulatory Authority 502 Deaderick 4th Floor Nashville, TN 37243

**RE:** Correct Solutions, LLC

Application for Certificate to Provide Operator Services and Resell Telecommunication Services Docket No. 13-00135

Dear Ms. Standley:

Enclosed for filing please find the original and four (4) copies of the original Irrevocable Letter of Credit submitted on behalf of Correct Solutions, LLC. This filing is made in connection with the above referenced docket number.

Please acknowledge receipt of this filing by date-stamping the extra copy of this cover letter and returning it to me in the self-addressed, stamped envelope provided for that purpose.

Any questions you may have regarding this filing should be directed to my attention at 407-740-3004 or via email to rnorton@tminc.com. Thank you for your assistance in this matter.

Sincerely,

**Robin Norton** 

Consultant to Correct Solutions, LLC

cc: Ryan Horvath - Correct Solutions, LLC

file: Correct Solutions, LLC - Tennessee

tms: TNn1300c

Enclosures RN/lm



201 MILAN PARKWAY, 1ST FLOOR, BIRMINGHAM, AL 35211. S.W.I.F.T. UPNBUS44MIA TELEX 6737871 UPBMIA PHONE (866)828-6928 FAX (205)420-6019

BENEFICIARY:

TENNESSEE REGULATORY AUTHORITY ANDREW JACKSON STATE OFFICE BUILDING 502 DEADERICK STREET, 4TH FLOOR NASHVILLE, TN 37243 ATTN: LISA FOUST

ACCOUNT PARTY: CORRECT SOLUTIONS, LLC 182 BASTILLE LANE RUSTON, LA 71270

NAME OF COMPANY AUTHORIZED BY TRA: CORRECT SOLUTIONS, LLC COMPANY ID # AS ASSIGNED BY THE TRA: 129149
LETTER OF CREDIT NUMBER: 55106985
EFFECTIVE DATE: APRIL 17, 2014
EXPIRATION DATE: APRIL 15, 2015, BIRMINGHAM, ALABAMA

## SIR/MADAM:

YOU HAVE REQUESTED OF REGIONS BANK (THE "LENDER") THAT WE ESTABLISH AN IRREVOCABLE LETTER OF CREDIT WHICH WILL REMAIN AVAILABLE ON BEHALF OF CORRECT SOLUTIONS, LLC (THE "COMPANY") WHO HAS APPLIED TO THE TENNESSEE REGULATORY AUTHORITY (THE "TRA") FOR AUTHORITY TO PROVIDE TELECOMMUNICATIONS SERVICES IN THE STATE OF TENNESSEE. THE PURPOSE OF THIS LETTER OF CREDIT IS TO SECURE PAYMENT OF ANY MONETARY SANCTION IMPOSED AGAINST THE COMPANY, ITS REPRESENTATIVES, SUCCESSORS OR ASSIGNS, IN ANY ENFORCEMENT PROCEEDING BROUGHT UNDER TITLE 65 OF TENNESSEE CODE ANNOTATED OR THE CONSUMER TELEMARKETING ACT OF 1990, BY OR ON BEHALF OF THE TRA.

WE HEREBY ESTABLISH AND ISSUE, IN FAVOR OF THE TRA, AN IRREVOCABLE LETTER OF CREDIT IN THE AMOUNT OF TWENTY THOUSAND DOLLARS AND NO/100 (\$20,000.00) LAWFUL MONEY OF THE UNITED STATES OF AMERICA. THE TRA MAY DRAW UPON THIS LETTER OF CREDIT, AT ANY TIME AND FROM TIME TO TIME, BY DELIVERING A LETTER OF CREDIT NOTICE, SUBSTANTIALLY IN THE FORM SET FORTH BELOW (A "NOTICE"), WHICH NOTICE SHALL SPECIFY THE AMOUNT (THE "DRAW AMOUNT") TO BE DRAWN AND THE BANK ACCOUNT (THE "BANK ACCOUNT") TO WHICH THE DRAW AMOUNT SHOULD BE DELIVERED AND SHALL BE SIGNED BY AN OFFICIAL DESIGNATED AND DULY AUTHORIZED BY THE TRA, TO LENDER AT THE ADDRESS LISTED BELOW, OR TO SUCH OTHER ADDRESS AS THE LENDER SHALL NOTIFY THE TRA IN WRITING BY OVERNIGHT COURIER. PROMPTLY AFTER THE DELIVERY OF EACH NOTICE, THE LENDER HEREBY COVENANTS AND AGREES TO DELIVER, BY WIRE TRANSFER OF IMMEDIATELY AVAILABLE FUNDS, THE DRAW AMOUNT TO THE BANK ACCOUNT.



Our reference Number: 55106985

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THIS LETTER OF CREDIT SHALL BE DEEMED AUTOMATICALLY RENEWED WITHOUT AMENDMENT FOR SUCCESSIVE ONE-YEAR PERIODS AND MAY BE CANCELED BY THE LENDER BY GIVING THIRTY (30) DAYS ADVANCED WRITTEN NOTICE BY OVERNIGHT COURIER OF SUCH CANCELLATION TO THE TRA AND THE COMPANY. IT BEING UNDERSTOOD THAT THE LENDER SHALL NOT BE RELIEVED OF LIABILITY THAT MAY HAVE ACCRUED UNDER THIS LETTER OF CREDIT PRIOR TO THE DATE OF CANCELLATION.

THE LENDER HEREBY REPRESENTS AND WARRANTS THAT IT IS QUALIFIED AND AUTHORIZED TO ISSUE THIS LETTER OF CREDIT AND IS A BANK DESIGNATED BY THE TREASURER OF THE STATE OF TENNESSEE AS AN AUTHORIZED DEPOSITORY BANK FOR THE DEPOSIT OF STATE FUNDS.

EXCEPT AS OTHERWISE EXPRESSLY STATED, THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE OF DOCUMENTARY CREDIT (2007 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600, OR ANY REVISIONS THERETO.

YOURS VERY TRULY,

AUDRA HUDGINS.