

**BEFORE THE TENNESSEE REGULATORY AUTHORITY
NASHVILLE, TENNESSEE**

**PETITION OF NAVITAS TN NG, LLC)
FOR AN ADJUSTMENT TO ITS)
NATURAL GAS RATES AND) Docket No. 12-00068
APPROVAL OF REVISED TARIFFS)**

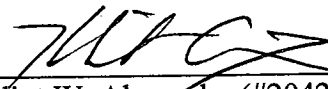
**NOTICE OF FILING OF RESPONSES TO MINIMUM FILING
REQUIREMENTS IN SUPPORT OF PETITION FOR AN ADJUSTMENT TO
ITS NATURAL GAS RATES AND APPROVAL OF REVISED TARIFFS**

COMES NOW Petitioner NAVITAS TN NG, LLC ("Navitas"), by and through counsel, and hereby submits this Notice of Filing of Responses to the Minimum Filing Requirements (MFR) in Support of Navitas's Petition for an Adjustment to Its natural Gas Rates and Approval of Revised Tariffs. Navitas files herewith the following:

(a) Exhibit 1 - MFR Responses 1-87.

Dated this the 3rd day of July, 2012.

Respectfully Submitted,


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Counsel for Navitas TN NG, LLC

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 3rd day of July, 2012, a true and correct copy of the foregoing instrument was deposited in the United States Mail, with postage prepaid, and addressed to the following:

Jean A. Stone, Esq.
General Counsel
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, Tennessee 37243-0505

Vance L. Broemel, Esq.
Ryan McGehee, Esq.
Consumer Advocate and Protection Division
State of Tennessee, Office of Attorney General
John Sevier Building
PO Box 20207
500 Charlotte Avenue
Nashville, Tennessee 37202


Klint Alexander

60197733.1

1. If material to the LDC's cost or level of service in Tennessee, please provide a comprehensive discussion of all abnormal conditions or changes in condition that (a) occurred during the last three years or (b) are reasonably anticipated to occur up to the anticipated hearing date in this case. Explain how these changes will affect the LDC's Tennessee operations going forward. The discussion should include, but not be limited to the following:
- a) Management changes
 - b) Operational changes
 - c) Administrative changes
 - d) Recent or pending mergers, consolidations, or acquisitions Major changes in sales or transportation volumes
 - e) Pending negotiations for possible changes in sales or transportation volumes to any current or prospective commercial or industrial customer.
 - f) Changes in pipeline allocations (gas companies only).
 - g) Labor contracts and/or Union problems
 - h) Expenses

Navitas purchased the Jellico and Byrdstown gas systems at close of business December 31, 2010. This had a major effect on the management, operations, and administration of the systems.

Management of the systems is now provided by Navitas Utility Corporation and is principally handled by its CEO Richard Varner and President Thomas Hartline

Operations of the system is handled by Kevin Percy, Field Operations Manager as well as the Servicepersons Jerry Walker and Frank Cash, who were the Servicepersons under the former owner.

Administration of the system is performed by Ross Modglin, Business Manager and Trenda Kelly, Billing Manager and the staff of accounting and customer service people in Eakly, OK and Costa Mesa, CA (was Irvine, CA)

Navitas has renegotiated the transmission agreement with Spectra for the supply of gas out of the East Tennessee line to Fentress County & Byrdstown, Tennessee as well as Albany, KY. The price reduction of more than \$6,000 per month is allocated from 5% to 30% to Tennessee dependent of the monthly sales volume. This savings of as much as \$15 per month per customer is realized in the gas cost portion of the bill to the customer.



2. State the effect that each of the applicable changes discussed in Item (1) has had or will have on the LDC's, its Parent's, Multi-State Utility's, or Affiliated Utility Service Company's, revenues, expenses, rate base, and capital structure, including the LDC's, its Parent's, Multi-State Utility's, or Affiliated Utility Service Company's, method of allocating each change among its regulated, unregulated, and jurisdictional operations.

Prior to the emergency rate case in 2011 records indicated that these systems have not had a rate case since 1992. It is our understanding that Gasco was, as evidenced by the bankruptcy filing, both losing money and failing to cash flow the operations. The previous owner did not provide Navitas with recent financial data or its method of allocation. While the emergency rate case was a good first step in reestablishing rates that are fair, just, and reasonable, additional increases are warranted.

The full impact on the management, operations, and administration of Navitas is not yet known. However, Navitas is scalable and has shown the ability, through nine previous acquisitions beginning in 2007, to grow successfully. Navitas has taken over a number of systems with sometimes substantial rate increases in the offering; however, even where rates increased they have subsequently been somewhat reduced as Navitas is able to pass on the economies of scale it develops to the rate payer. This savings can be seen in the renegotiated Spectra contract.

As a very small utility, operating exclusively rural systems often over large geographic areas and/or in remote locations, Navitas has developed a particular cost allocation method that seems to be different than major utilities but at the same time is similar to the concept of decoupling. The systems operator, Navitas Utility Corporation, allocates its cost on a customer density per mile of pipe basis. This method of allocation is both fair and economical, accurately reflecting the cost of servicing different rural systems while at the same time being simple and cost effective to administer.

3. Provide a current organizational chart for the LDC and, if applicable, its Parent, Multi-State Utility, or Affiliated Utility Service Company, showing for each officer (or any other key personnel) of the LDC, its Parent, Multistate Utility, or Affiliated Utility Service Company: (a) the department(s) they head, and (b) to whom they report, from department or office level up. Only officers and key personnel, all or some portion of whose compensation is sought to be recovered from Tennessee ratepayers, must be included in the chart.

An organization chart of the companies in the Navitas family is included herein. The Navitas companies is divided into sister companies Navitas Assets and Navitas Utility Corporation. Navitas Assets holds the real assets of the systems (i.e. – the pipe in the ground, real property, tenant improvements, etc.) as well as certain other assets (i.e. – the right to serve, organizational costs, etc.). Navitas Utility Corporation is the operating entity of all the systems. The employees, insurance, personal property (i.e. – rolling stock, computers, office equipment, tooling, etc.) are all held in the operating entity.

An organizational chart of all the employees of Navitas Utility Corporation for all its systems is included herein. This chart includes both W-2 employees and 1099 contract employees. The executive management, operations management, accounting, billing, customer service, and meter proving are shared across all the systems including the Tennessee systems.

4. Provide six (6) copies of the Annual Stockholder Reports, the 10K reports, and 10 Q reports for the LDC, its Parent, Multi-state Utility, or Affiliated Utility Service Company, for the last three (3) years.

Neither Navitas nor any of its affiliates or sister companies are publically traded entities and therefore did not create the reports requested.

5. If the LDC is a separate entity, provide a current chart of accounts for the LDC and, if applicable, its Affiliated Utility Service Company. If the LDC is an operating division, also provide a current chart of accounts for the Multi-state Utility.

Included herein please see the chart of accounts for Navitas TN NG, LLC as well as the chart of accounts for Navitas Utility Corporation.

6. Provide copies of all rate case orders for the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company issued since the LDC's last rate case or within the past three (3) years, whichever time is shorter.

The Navitas companies as a consolidated entity is currently in its first full rate case in another jurisdiction (Navitas underwent a rate review associated with a requested reduction in rates an acquisition of another LDC). The test case year for this cause is April 1, 2009 to March 31, 2010. Navitas requested a rate reduction in the filing of this case and those rates were implemented on an interim basis on January 1, 2011. This case is expected to finalized in the fall of 2012.

7. Provide any costs associated with any employment and/or termination contracts the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company has or has had with Management personnel since the last rate filing in Tennessee, and provide copies of such.

None. Navitas has not had employment and/or termination contracts since its inception in May 2007.

8. Provide a detailed General Ledger for the latest 24 months for the LDC, its Parent, Multi-State Utility, and Affiliated Utility Service Company.

Navitas has not been provided and does not have access to the financial records from the previous owner for the Tennessee systems. Electronic files will be provided to the email address designated by the Tennessee Regulatory Authority of the general ledger for 2011 for Navitas TN NG, LLC. Also the general ledger for 2010 & 2011 of the parent Navitas Assets LLC the affiliated utility service company Navitas Utility Corporation, and of Fort Cobb Fuel Authority, LLC with which Tennessee shares certain balance sheet items.

9. If the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company, seeks to recover in its rates to the Tennessee ratepayers any separation payments made under any of the contracts, state the amount of any separation payments since the last rate filing in Tennessee.

No recovery is intended as there have been no separation contracts.

10. Provide a detailed Trial Balance for the last two (2) fiscal years for the LDC, its Parent, Multi-State Utility, and Affiliated Utility Service Company, by month, by account, including adjusting entries and post-closing balances.

Navitas has not been provided and does not have access to the financial records from the previous owner for the Tennessee systems. Electric files will be provided to the email address designated by the Tennessee Regulatory Authority of the trial balance for 2011 for Navitas TN NG, LLC. Also the trial balance for 2010 & 2011 of the parent Navitas Assets, LLC the affiliated utility service company Navitas Utility Corporation and of Fort Cobb Fuel Authority, LLC with which Tennessee shares certain balance sheet items.

11. If not provided in response to other items, provide the latest fiscal year-end Income Statement and Balance Sheet for the LDC, its Parent, Multi-State Utility, and Affiliated Utility Service Company. Provide an explanation of any differences in the year-end Income Statement and Balance Sheet for the LDC, its Parent, Multi-State Utility, and Affiliated Utility Service Company as set forth in its Annual Report to shareholders and its internal financial statements.

Navitas has not been provided and does not have access to the financial records from the previous owner for the Tennessee systems. Navitas will provide the electronic file of the 2010 financial statements for the Navitas companies and for the 2011 financial statements for the Navitas companies which include the results of the Tennessee operation to an email address designated by the Tennessee Regulatory Authority. Additionally, included herein are the 2011 financial statements for Navitas TN NG, LLC; Navitas Utility Corporation; Navitas Assets, LLC; Navitas 1, LLC; and Fort Cobb Fuel Authority, LLC.

12. Provide all detailed work papers, cost studies, or other data supporting all proposed tariff changes, adjustments to revenues, expenses, rate base, and other changes included in the testimony and exhibits filed by the LDC. Provide computer files containing schedules for all computer-based calculations.

Certain work papers and electronic files have been provided predominately in the Rate Base Section, specifically see Items 51, 56, & 58. They include an asset schedule for the parent Navitas Assets, LLC the affiliated utility service company Navitas Utility Corporation, and of Fort Cobb Fuel Authority, LLC with which Tennessee shares certain balance sheet items. Additionally, work papers seeking to establish the rate base and a rate of return are included herein.

13. Provide a detailed list of all the LDC's affiliated party transactions for the past two years, including the nature and amount of each transaction.

In general there are two related party transactions each month. The first is the billing from the system operator, Navitas Utility Corporation. The second is the shadow loan payment to Fort Cobb Fuel Authority, LLC. The supporting documentation for these transactions is included herein.

14. Provide a list of outside professional services, as recorded in NARUC Account No. 923, provided to the LDC for the past two (2) years, showing the nature of each service and the total charge for each service.

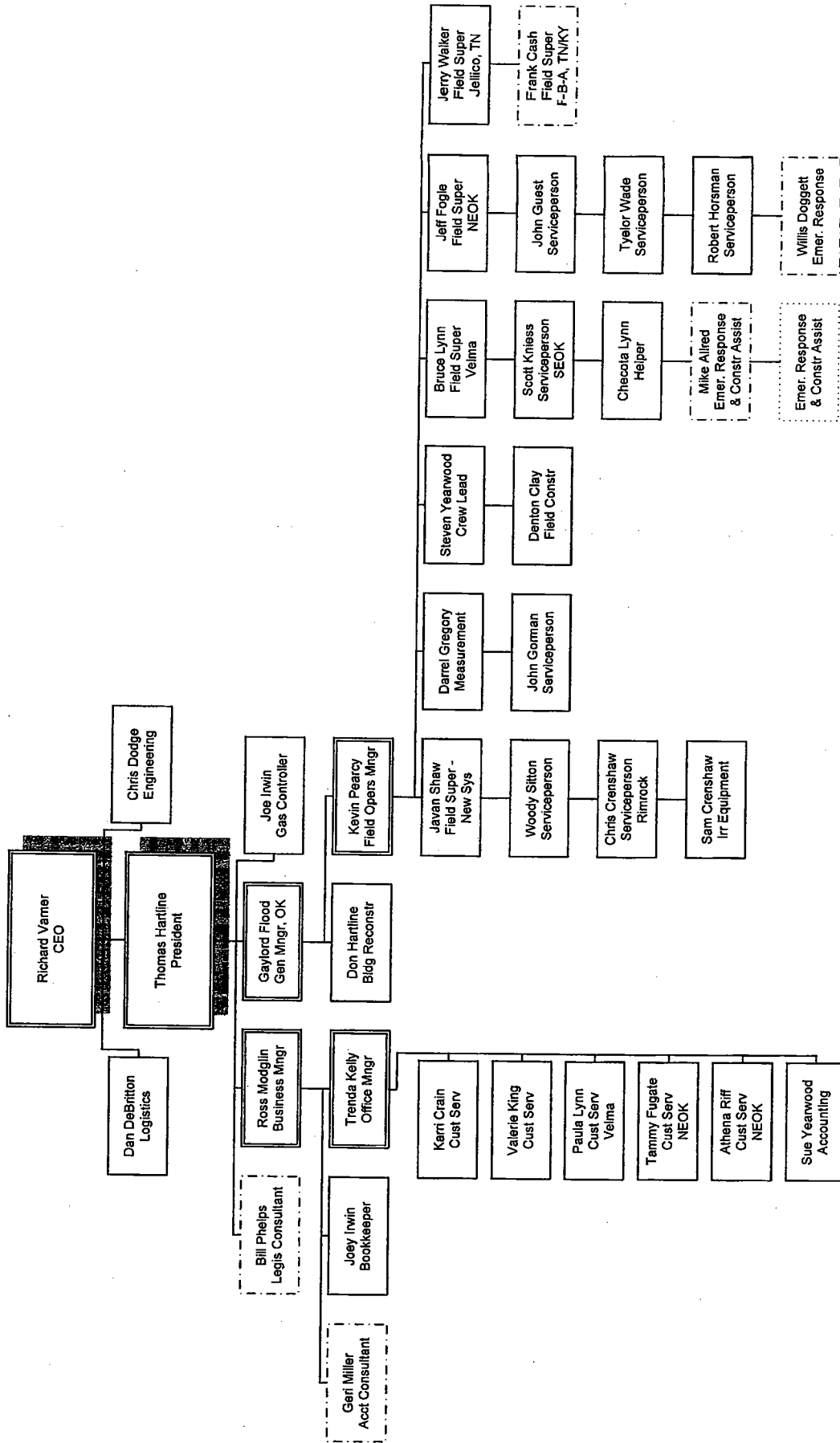
Please see attached list of outside professional services utilized by Navitas Utility Corporation for 2010 and 2011.

15. Provide a list of the LDC's customer service initiatives, and performance measures, including a description and analysis of the effectiveness of each for the last two (2) years. If applicable, the analysis should include, but not be limited to, time to connect the customer to the system, response time to service inquiries, restoring of service, new meter installations, billing inquiries, meeting appointment times, etc. If you have identified other areas that you monitor, include them in this response.

As a very small utility, Navitas does not have the resources to compile the statistics contemplated in this request; however, Navitas has not needed to monitor such items as response time as traditionally call ins of any nature are taken care of the day they occur. Often customers call their serviceperson directly without going through the customer service office. The rural service model under which Navitas operates is one where a particular service person is fully and completely responsible for all field service aspects of the customers under their purview.

16. Provide support for all statistics referenced in all testimony filed by the LDC in this case.

If and when statistics are referenced a source will be cited.



Utility Operator

Utility Company

Navitas Utility Corporation
[NV] S-corp
50% Thomas Hartline
50% Richard Varner

OPERATING PLT & EQ

Vehicles
Heavy Equipment
Tooling
Office F&E
Meters & Regulators

OPERATING W/C

Inventory
Prepays
Line of Credit

Navitas Assets, LLC [DE]
15% NUC M&M
80% Richard Varner
5% Thomas Hartline

Navitas TN NG, LLC (TN)
100% NALLC

Navitas KY NG, LLC (KY)
100% NALLC

FCFA, LLC [OK]
100% NALLC

TRANSMISSION ASSETS
HP Pipeline – 90mi

DISTRIBUTION ASSETS

2 counties
Pipeline – 620mi
Land

RIGHT-TO-SERVE

Accounts Receivable

PUBLIC GAS ASSETS

2 counties
Krebs – 25mi

VPWA ASSETS

1 county
Velma – 40mi

NAVITAS OK3, LLC [OK]
100% FCFA

CP – RIMROCK ASSETS

4 counties
LP pipeline – 200mi

TKO

1 county
Greenfield – 10mi

KPWA ASSETS

Kinta – 5mi

DPWA ASSETS

1 county
Dustin – 10mi

LEANN DIVISION ASSETS

6 counties
150mi

NAVITAS 1, LLC [DE]
100% FCFA

NAVITAS-WINSTAR, LLC [OK]
61% FCFA
39% CTUA

GREENFIELD PROJECT
1 county
Thackerville – 16mi

Navitas Companies

January 1, 2011

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Navitas TN NG, LLC Account Listing

June 12, 2012

Account	Type	Balance Total	Description	Acct...	Tax Line
1100 - Cash	Bank	1,097.63	Parent	1100	<Unassigned>
1100 - Cash:1124 - Checking - Bank2	Bank	1,097.63		1124	<Unassigned>
1100 - Cash:1191 - Dep. In Error	Bank	0.00	To be used for monies deposited in error and need t...	1191	<Unassigned>
1200 - A/R	Accounts Receivable	2,306.60	Parent	1200	<Unassigned>
1200 - A/R:1243 - Customers	Accounts Receivable	2,221.84		1243	<Unassigned>
1200 - A/R:1253 - Other	Accounts Receivable	0.00		1253	<Unassigned>
1200 - A/R:1283 - Returned checks	Accounts Receivable	84.76		1283	<Unassigned>
1200 - A/R:1293 - Provision for bad debt	Accounts Receivable	0.00		1293	<Unassigned>
1300 - Inventory	Other Current Asset	0.00	Parent	1300	<Unassigned>
1300 - Inventory:1353 - System work in progress	Other Current Asset	0.00		1353	<Unassigned>
1400 - Prepaids	Other Current Asset	8,000.00	Parent	1400	<Unassigned>
1400 - Prepaids:1421 - Taxes	Other Current Asset	0.00		1421	<Unassigned>
1400 - Prepaids:1424 - License, permit, & membership	Other Current Asset	0.00		1424	<Unassigned>
1500 - CIEB	Other Current Asset	0.00	Parent	1500	<Unassigned>
1500 - CIEB:1521 - ACA asset	Other Current Asset	0.00		1521	<Unassigned>
1500 - CIEB:1581 - Unbilled current period	Other Current Asset	0.00		1581	<Unassigned>
1500 - CIEB:1599 - Purchased line loss	Other Current Asset	0.00		1599	<Unassigned>
1600 - P and E	Fixed Asset	0.00	Parent	1600	<Unassigned>
1600 - P and E:1606 - Leasehold Improvements	Fixed Asset	0.00		1606	<Unassigned>
1600 - P and E:1656 - A/D - Leasehold Improvements	Fixed Asset	0.00		1656	<Unassigned>
1700 - F/A	Fixed Asset	597,591.34	Parent	1700	<Unassigned>
1700 - F/A:1720 - Land	Fixed Asset	0.00		1720	<Unassigned>
1700 - F/A:1721 - Mains - Built systems	Fixed Asset	15,000.00		1721	<Unassigned>
1700 - F/A:1722 - Services - Built systems	Fixed Asset	11,461.36		1722	<Unassigned>
1700 - F/A:1724 - Mains - Acq systems	Fixed Asset	1,737,313.00		1724	<Unassigned>
1700 - F/A:1725 - Services - Acq systems	Fixed Asset	0.00		1725	<Unassigned>
1700 - F/A:1727 - Mains - Acq adjustment	Fixed Asset	-263,960.00		1727	<Unassigned>
1700 - F/A:1728 - Services - Acq adjustment	Fixed Asset	-592.86		1728	<Unassigned>
1700 - F/A:1771 - A/D - Mains B/S	Fixed Asset	-937.50		1771	<Unassigned>
1700 - F/A:1772 - A/D - Services B/S	Fixed Asset	-70.81		1772	<Unassigned>
1700 - F/A:1774 - A/D - Mains A/S	Fixed Asset	-917,144.00		1774	<Unassigned>
1700 - F/A:1775 - A/D - Services A/S	Fixed Asset	0.00		1775	<Unassigned>
1700 - F/A:1777 - A/D - Mains A/A	Fixed Asset	16,497.45		1777	<Unassigned>
1700 - F/A:1778 - A/D - Services A/A	Fixed Asset	24.70		1778	<Unassigned>
1800 - OLTA	Other Asset	206,177.38	Parent	1800	<Unassigned>
1800 - OLTA:1831 - Organizational costs	Other Asset	179,327.38		1831	<Unassigned>
1800 - OLTA:1832 - Legal Costs	Other Asset	51,947.63		1832	<Unassigned>
1800 - OLTA:1881 - A/A - Organizational costs	Other Asset	-20,405.43		1881	<Unassigned>
1800 - OLTA:1882 - A/A - Legal Costs	Other Asset	-4,692.20		1882	<Unassigned>
2000 - Asset clearing account	Other Asset	-362.88		2000	<Unassigned>
2200 - A/P	Accounts Payable	146,885.61	Parent	2200	<Unassigned>
2200 - A/P:2203 - Taxes	Accounts Payable	0.00		2203	<Unassigned>
2200 - A/P:2213 - Refunds	Accounts Payable	0.00		2213	<Unassigned>
2200 - A/P:2233 - Other	Accounts Payable	130,200.36		2233	<Unassigned>
2200 - A/P:2243 - Dividends declared	Accounts Payable	0.00		2243	<Unassigned>
2200 - A/P:2250 - A/P due to Gasco	Accounts Payable	16,685.25		2250	<Unassigned>
2300 - NP	Other Current Liability	0.00	Parent	2300	<Unassigned>
2400 - A/E	Other Current Liability	21,887.38	Parent	2400	<Unassigned>
2400 - A/E:2402 - Advalorem Tax Payable	Other Current Liability	2,320.00		2402	<Unassigned>
2400 - A/E:2404 - Customer Refunds Payable	Other Current Liability	93.59		2404	<Unassigned>
2400 - A/E:2413 - Customer Deposits	Other Current Liability	11,640.00		2413	<Unassigned>
2400 - A/E:2415 - Level Pay Customers	Other Current Liability	7,855.34		2415	<Unassigned>
2400 - A/E:2419 - Acc Deposit Interest	Other Current Liability	-21.55		2419	<Unassigned>
2400 - A/E:2499 - EEP Collections Payable	Other Current Liability	0.00		2499	<Unassigned>
2403 - Sales Tax Payable	Other Current Liability	22,587.50		2403	<Unassigned>
2403 - Sales Tax Payable:2405 - Navitas TN NG Fran...	Other Current Liability	1,745.16		2405	<Unassigned>
2403 - Sales Tax Payable:2406 - Navitas TN NG Sales...	Other Current Liability	-2,980.34		2406	<Unassigned>
2403 - Sales Tax Payable:2407 - Navitas TN NG Gros...	Other Current Liability	14,008.40		2407	<Unassigned>
2403 - Sales Tax Payable:2408 - County Tax	Other Current Liability	3,328.85		2408	<Unassigned>
2403 - Sales Tax Payable:2409 - City Tax	Other Current Liability	8,485.63		2409	<Unassigned>
2500 - BIEC	Other Current Liability	96,872.00	Parent	2500	<Unassigned>
2500 - BIEC:2521 - ACA liability	Other Current Liability	96,872.00		2521	<Unassigned>
2600 - CPLTD	Other Current Liability	19,352.30	Parent	2600	<Unassigned>
2600 - CPLTD:2627 - Bank 2 - system loan TN	Other Current Liability	19,352.30		2627	<Unassigned>
2700 - LTD	Long Term Liability	565,640.82	Parent	2700	<Unassigned>
2700 - LTD:2727 - Bank 2 - system loan TN	Long Term Liability	565,640.82		2727	<Unassigned>
3000 - Opening Bal Equity	Equity	198,851.00		3000	<Unassigned>
3000 - Opening Bal Equity:3103 - Member Interest	Equity	126,451.00		3103	<Unassigned>
30700 - Members Draw	Equity	0.00	Monies taken out of the business by the member	30700	<Unassigned>
3900 - Retained Earnings	Equity			3900	<Unassigned>
4100 - Revenue	Income		Sales	4100	<Unassigned>
4100 - Revenue:4121 - Resident/Comm Tariff	Income			4121	<Unassigned>
4100 - Revenue:4122 - Industrial Tariff	Income			4122	<Unassigned>
4100 - Revenue:4123 - Agricultural Tariff	Income			4123	<Unassigned>
4100 - Revenue:4171 - Resident/Comm PGA	Income			4171	<Unassigned>
4100 - Revenue:4172 - Industrial PGA	Income			4172	<Unassigned>
4100 - Revenue:4173 - Agricultural PGA	Income			4173	<Unassigned>
4100 - Revenue:4196 - Unbilled Revenues	Income			4196	<Unassigned>
4100 - Revenue:4197 - Customer Meter Charge	Income			4197	<Unassigned>
4100 - Revenue:4198 - Sale tax remuneration	Income			4198	<Unassigned>
4100 - Revenue:4199 - Penalties & service charges	Income			4199	<Unassigned>
5001 - Commodity purchase	Cost of Goods Sold		Gas purchases	5001	<Unassigned>
5001 - Commodity purchase:5098 - Deferred fuel cost	Cost of Goods Sold			5098	<Unassigned>
5921 - NUC - Operations	Expense			5921	<Unassigned>
5921 - NUC - Operations:5926 - Administration	Expense			5926	<Unassigned>
5921 - NUC - Operations:5927 - Customer Service	Expense			5927	<Unassigned>
5921 - NUC - Operations:5928 - Field Service	Expense			5928	<Unassigned>
5921 - NUC - Operations:5928 - Field Service:5931 - L...	Expense			5931	<Unassigned>
5921 - NUC - Operations:5928 - Field Service:5932 - E...	Expense			5932	<Unassigned>
5921 - NUC - Operations:5928 - Field Service:5933 - F...	Expense			5933	<Unassigned>
5923 - NUC - Asset billing	Expense			5923	<Unassigned>

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Navitas TN NG, LLC
Account Listing
June 12, 2012

Account	Type	Balance Total	Description	Acct...	Tax Line
5999 - Depreciation	Expense		Parent	5999	<Unassigned>
6000 - O/H	Expense		Parent	6000	<Unassigned>
6000 - O/H:6200 - Office Expenses	Expense			6200	<Unassigned>
6000 - O/H:6200 - Office Expenses:6220 - Facilities	Expense			6220	<Unassigned>
6000 - O/H:6300 - Acct	Expense		Parent	6300	<Unassigned>
6000 - O/H:6300 - Acct:6310 - Accounting, consultation	Expense			6310	<Unassigned>
6000 - O/H:6300 - Acct:6320 - Bank fees	Expense			6320	<Unassigned>
6000 - O/H:6400 - Biz exps	Expense		Parent	6400	<Unassigned>
6000 - O/H:6400 - Biz exps:6408 - Advlorem Tax Exp	Expense			6408	<Unassigned>
6000 - O/H:6400 - Biz exps:6410 - Lic, permit, member	Expense		Proff/business memberships	6410	<Unassigned>
6000 - O/H:6400 - Biz exps:6412 - Postage-billing	Expense			6412	<Unassigned>
6000 - O/H:6400 - Biz exps:6420 - Tax consult & filing	Expense		Not corporate income tax pmt	6420	<Unassigned>
6000 - O/H:6400 - Biz exps:6425 - Legal	Expense			6425	<Unassigned>
6000 - O/H:6400 - Biz exps:6440 - Bonds & Insurance	Expense		Business or equipment insur	6440	<Unassigned>
6000 - O/H:6400 - Biz exps:6460 - Company promotions	Expense		Offsite mtg, promo, present	6460	<Unassigned>
6000 - O/H:6400 - Biz exps:6495 - Bad debt	Expense			6495	<Unassigned>
6000 - O/H:6400 - Biz exps:6496 - Customer Discounts	Expense			6496	<Unassigned>
6000 - O/H:6400 - Biz exps:6699 - Amortization	Expense			6699	<Unassigned>
6399 - Reconciliation Discrepancies	Expense			6399	<Unassigned>
66000 - Payroll Expenses	Expense		Payroll expenses	66000	Schedule C: Wa...
6710 - Other income	Other Income			6710	<Unassigned>
6710 - Other income:6711 - Sales Tax Discounts	Other Income		Early pay discount from State of OK	6711	<Unassigned>
6810 - Interest income	Other Income			6810	<Unassigned>
6760 - Other expense	Other Expense			6760	<Unassigned>
6860 - Interest expense	Other Expense			6860	<Unassigned>
6861 - Interest-Meter Deposits	Other Expense			6861	<Unassigned>
6900 - Corporate income tax	Other Expense			6900	<Unassigned>
7001 - Suspense	Other Expense			7001	<Unassigned>

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06/12/12

Navitas Utility Corporation

Account Listing

June 12, 2012

Account	Type	Balance Total	Description	Acct. #	Tax Line
1100 - Cash	Bank	43,096.80	Parent	1100	B/S-Assets: Cash
1100 - Cash:1101 - Checking - Amer Sec Bank	Bank	-1.54		1101	B/S-Assets: Cash
1100 - Cash:1102 - Checking - Bank 2	Bank	2,928.84		1102	B/S-Assets: Cash
1100 - Cash:1106 - Cash Drawer - Gaylord Flood	Bank	1,469.87		1106	B/S-Assets: Cash
1100 - Cash:1182 - MM - FCB - RC Insurance Fund	Bank	38,699.63		1182	B/S-Assets: Cash
1100 - Cash:1191 - Dep. In Error	Bank	0.00	To be used for monies deposited in error a...	1191	B/S-Assets: Cash
1200 - A/R	Accounts Receivable	14,419.45	Parent	1200	B/S-Assets: Accts. Rec. and trade notes
1200 - A/R:1201 - From managed systems	Accounts Receivable	-513.53		1201	B/S-Assets: Accts. Rec. and trade notes
1200 - A/R:1211 - Membership distribution	Accounts Receivable	0.00		1211	B/S-Assets: Accts. Rec. and trade notes
1200 - A/R:1221 - Notes to member systems	Accounts Receivable	0.00		1221	B/S-Assets: Accts. Rec. and trade notes
1200 - A/R:1251 - Other	Accounts Receivable	14,932.98		1251	B/S-Assets: Other current assets
1300 - Inventory	Other Current Asset	148,515.23	Parent	1300	B/S-Assets: Other current assets
1300 - Inventory:1301 - Meter & regulator parts	Other Current Asset	23,838.70		1301	B/S-Assets: Other current assets
1300 - Inventory:1302 - Certified system parts	Other Current Asset	102,120.11		1302	B/S-Assets: Other current assets
1300 - Inventory:1308 - Engine parts	Other Current Asset	87.58		1308	B/S-Assets: Other current assets
1400 - Prepaids	Other Current Asset	130,480.53	Parent	1400	B/S-Assets: Other current assets
1400 - Prepaids:1402 - Deposits w/ vendors	Other Current Asset	15,644.05		1402	B/S-Assets: Other current assets
1400 - Prepaids:1403 - Insurance	Other Current Asset	70,003.72		1403	B/S-Assets: Other current assets
1400 - Prepaids:1405 - Prepaid OCC PUD Fee	Other Current Asset	1,151.12		1405	B/S-Assets: Other current assets
1400 - Prepaids:1406 - Prepaid OCC Pipeline Safety Fee	Other Current Asset	0.00		1406	B/S-Assets: Other current assets
1400 - Prepaids:1407 - Hull Insurance	Other Current Asset	4,441.64		1407	B/S-Assets: Other current assets
1400 - Prepaids:1499 - Contracted transportation	Other Current Asset	39,240.00		1499	B/S-Assets: Other current assets
1600 - P and E	Fixed Asset	530,566.22	Parent	1600	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1601 - Autos and pickups	Fixed Asset	368,391.17		1601	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1602 - Trucks	Fixed Asset	64,419.00		1602	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1603 - Heavy equipment	Fixed Asset	121,288.50		1603	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1604 - Tools and equipment	Fixed Asset	167,267.68		1604	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1605 - Office equipment	Fixed Asset	145,389.81		1605	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1606 - Leasehold improvements	Fixed Asset	19,431.62		1606	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1607 - Meters and regulators	Fixed Asset	367,172.48		1607	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1651 - A/D - Autos & pickups	Fixed Asset	-226,368.22		1651	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1652 - A/D - Trucks	Fixed Asset	-22,596.07		1652	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1653 - A/D - Heavy equipment	Fixed Asset	-80,919.27		1653	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1654 - A/D - Tools & equipment	Fixed Asset	-109,949.74		1654	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1655 - A/D - Office equipment	Fixed Asset	-109,538.96		1655	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1656 - A/D - Leasehold improvements	Fixed Asset	-19,431.70		1656	B/S-Assets: Buildings/oth. depr. assets
1600 - P and E:1657 - A/D - Meters & regulators	Fixed Asset	-173,960.08		1657	B/S-Assets: Buildings/oth. depr. assets
1700 - FIA	Fixed Asset	0.00	Parent	1700	B/S-Assets: Buildings/oth. depr. assets
1800 - OLTA	Other Asset	369,794.25	Parent	1800	B/S-Assets: Other assets
1800 - OLTA:1801 - Organizational costs	Other Asset	11,911.50		1801	B/S-Assets: Other assets
1800 - OLTA:1802 - Investment in - NALLC	Other Asset	368,794.25		1802	B/S-Assets: Other assets
1800 - OLTA:1852 - A/D - Org costs	Other Asset	-11,911.50		1852	B/S-Assets: Other assets
2000 - Acquisition clearing account	Other Asset	0.00		2000	B/S-Assets: Other assets
2200 - A/P	Accounts Payable	377,973.62	Parent	2200	B/S-Liabs/eq. Accounts payable
2200 - A/P:2201 - Taxes	Accounts Payable	0.00		2201	B/S-Liabs/eq. Accounts payable
2200 - A/P:2221 - Vendors	Accounts Payable	338,699.43		2221	B/S-Liabs/eq. Accounts payable
2200 - A/P:2231 - Other	Accounts Payable	39,274.19		2231	B/S-Liabs/eq. Accounts payable
2200 - A/P:2241 - Dividends declared	Accounts Payable	0.00		2241	B/S-Liabs/eq. Accounts payable
2250 - Bank 2 Credit Cards	Credit Card	7,501.68		2250	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2251 - Bruce Lynn 0680	Credit Card	395.15	Credit Limit = 1,500	2251	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2252 - Darrel Gregory 0706	Credit Card	27.65	Credit Limit = 250	2252	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2253 - Javan Shaw 0698	Credit Card	0.00	Credit Limit = 1,000	2253	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2255 - Scott Knies 0771	Credit Card	75.00	Credit Limit = 500	2255	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2256 - Jeff Fogle 0763	Credit Card	297.10	Credit Limit = 500	2256	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2258 - Gaylord Flood 0946	Credit Card	1,799.88	Credit Limit = 5,000	2258	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2259 - Kevin Peary 0953	Credit Card	2,237.97	Credit Limit = 5,000	2259	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2262 - Trenda Kelley 0979	Credit Card	390.00	Credit Limit = 1,500	2262	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2263 - Donald Hartline 0111	Credit Card	0.00	Credit Limit = 1,000	2263	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2264 - Joseph Irwin Senior 0987	Credit Card	322.60	Credit Limit = 1,000	2264	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2265 - John Gorman 1019	Credit Card	243.55	Credit Limit = 250	2265	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2266 - Jerry Walker 1027	Credit Card	142.85	Credit Limit = 750	2266	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2268 - Chris Crenshaw 1050	Credit Card	0.00	Credit Limit = 250	2268	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2269 - Steven Yearwood 1167	Credit Card	148.17	Credit Limit = 1,000	2269	B/S-Liabs/eq. Other current liabilities
2250 - Bank 2 Credit Cards:2270 - Ross Modglin 0145	Credit Card	1,421.76		2270	B/S-Liabs/eq. Other current liabilities
2290 - Dell Revolving Business Account	Credit Card	1,274.39		2290	B/S-Liabs/eq. Other current liabilities
2300 - NP	Other Current Liability	67,309.28	Parent	2300	B/S-Liabs/eq. Other current liabilities
2300 - NP:2304 - IPL - AFCCO	Other Current Liability	64,902.01		2304	B/S-Liabs/eq. Other current liabilities
2300 - NP:2399 - Hull Insurance - Zanette	Other Current Liability	2,407.27		2399	B/S-Liabs/eq. Other current liabilities
2400 - A/E	Other Current Liability	0.00	Parent	2400	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD	Other Current Liability	99,704.22	Parent	2600	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2602 - ALLY - Truck 00817	Other Current Liability	2,182.04		2602	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2603 - ALLY - Truck 48604	Other Current Liability	2,156.38		2603	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2604 - F & M Bank - Truck 69142	Other Current Liability	5,531.79		2604	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2605 - ALLY - Truck 08547	Other Current Liability	5,706.36		2605	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2606 - CNH - Tractor 07466	Other Current Liability	7,163.27		2606	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2607 - F & M Bank - Backhoe - 05281	Other Current Liability	10,740.69		2607	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2611 - F & M Bank-Truck 02871 & 02869	Other Current Liability	10,136.68	(2) Trucks..VIN 1FTPX14V49FB02871..VL...	2611	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2612 - F&M Bank-Trk 12144,02868,02873	Other Current Liability	15,303.48		2612	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2613 - F & M Bank - Truck 56529	Other Current Liability	5,758.56	2010 Chevy 1500 4WD VIN 1GCSKPE3...	2613	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2616 - F & M Bank - Truck 53355, 53368	Other Current Liability	10,173.66		2616	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2617 - Ford MC - Truck 18367	Other Current Liability	5,011.98		2617	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2618 - Ford MC - Truck 24176	Other Current Liability	5,208.10		2618	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2619 - Ford MC - Truck 15885	Other Current Liability	9,767.65		2619	B/S-Liabs/eq. Other current liabilities
2600 - CPLTD:2620 - F&M Bank - Trailer & S/S	Other Current Liability	4,863.58		2620	B/S-Liabs/eq. Other current liabilities
2700 - LTD	Long Term Liability	166,209.31	Parent	2700	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2704 - F & M Bank - Truck 69142	Long Term Liability	947.09		2704	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2705 - ALLY - Truck 08647	Long Term Liability	4,755.30		2705	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2706 - CNH - Tractor 07466	Long Term Liability	4,851.81		2706	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2707 - F & M Bank - Backhoe - 05281	Long Term Liability	10,435.30	Case 580Sm Backhoe Stock #090802000 ...	2707	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2711 - F & M Bank-Truck 02871 & 02869	Long Term Liability	9,781.09	(2) Trucks..VIN 1FTPX14V49FB02871..VL...	2711	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2712 - F&M Bank-Trk 12144,02868,02873	Long Term Liability	19,231.23		2712	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2713 - F & M Bank - Truck 56529	Long Term Liability	12,096.93	2010 Chevy 1500 4WD VIN 1GCSKPE3...	2713	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2716 - F & M Bank - Truck 53365, 53368	Long Term Liability	23,436.48		2716	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2717 - Ford MC - Truck 18367	Long Term Liability	16,253.23		2717	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2718 - Ford MC - Truck 24176	Long Term Liability	16,889.26		2718	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2719 - Ford MC - Truck 15865	Long Term Liability	26,887.93		2719	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2700 - LTD:2720 - F&M Bank - Trailer & S/S	Long Term Liability	20,543.87		2720	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2800 - DL	Long Term Liability	55,868.00	Parent	2800	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
2800 - DL:2832 - Accrued Insurance Deductible	Long Term Liability	44,838.00		2832	B/S-Liabs/eq. Other current liabilities
2800 - DL:2833 - Accrued non-W/C Disability	Long Term Liability	11,030.00		2833	B/S-Liabs/eq. L-T Mortgage/note/bonds pay.
3000 - Equity	Equity	145,488.33		3000	<Unassigned>
3000 - Equity:3101 - Common stock	Equity	66,000.00		3101	<Unassigned>
3000 - Equity:3201 - Additional paid-in capital	Equity	78,861.60		3201	<Unassigned>
3000 - Equity:3901 - Accum other compre incm	Equity	2,626.73		3901	<Unassigned>
3301 - Retained Earnings	Equity			3301	<Unassigned>
4100 - Revenue	Income		Sales	4100	<Unassigned>
4100 - Revenue:4111 - Service crews	Income			4111	<Unassigned>
4100 - Revenue:4112 - Commodity sales	Income			4112	<Unassigned>
4100 - Revenue:4113 - Asset billing	Income			4113	<Unassigned>
4100 - Revenue:4114 - Construction crews	Income			4114	<Unassigned>
5001 - Commodity marketing & transport	Cost of Goods Sold		Gas purchases	5001	<Unassigned>
5099 - Direct costs	Expense		Parent	5099	<Unassigned>

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06/12/12

Navitas Utility Corporation
Account Listing
 June 12, 2012

Account	Type	Balance Total	Description	Acct. #	Tax Line
5099 - Direct costs:5100 - Services	Expense		Parent	5100	<Unassigned>
5099 - Direct costs:5100 - Services:5199 - Motor materials T...	Expense			5199	<Unassigned>
5099 - Direct costs:5300 - Equipment	Expense			5300	<Unassigned>
5099 - Direct costs:5400 - Construction	Expense		Parent	5400	<Unassigned>
5999 - Depreciation	Expense		Parent	5999	<Unassigned>
6000 - O/H	Expense		Parent	6000	<Unassigned>
6000 - O/H:6100 - Gen exps	Expense		Parent	6100	<Unassigned>
6000 - O/H:6100 - Gen exps:6110 - Comm equip	Expense		Durable electronic goods	6110	<Unassigned>
6000 - O/H:6100 - Gen exps:6120 - Comm serv	Expense		Landline, cellular, Internet	6120	<Unassigned>
6000 - O/H:6100 - Gen exps:6130 - Postage	Expense		Express & regular	6130	<Unassigned>
6000 - O/H:6100 - Gen exps:6140 - Office consumables	Expense		Office supplies & incidentals	6140	<Unassigned>
6000 - O/H:6100 - Gen exps:6150 - Travel & subsist	Expense		Corporate functions	6150	<Unassigned>
6000 - O/H:6100 - Gen exps:6190 - Entertain & meal	Expense		3rd party meetings	6190	<Unassigned>
6000 - O/H:6200 - Office exps	Expense		Parent	6200	<Unassigned>
6000 - O/H:6200 - Office exps:6210 - Payroll Expenses	Expense			6210	Deductions: Salaries and wages
6000 - O/H:6200 - Office exps:6220 - Facilities	Expense		Rent, maintain. & repair	6220	<Unassigned>
6000 - O/H:6200 - Office exps:6230 - Utilities	Expense		Electricity, water,	6230	<Unassigned>
6000 - O/H:6200 - Office exps:6232 - Equipment Leasing	Expense			6232	<Unassigned>
6000 - O/H:6200 - Office exps:6240 - Transportation	Expense		Fuel, insur, prk, mnth, rpr	6240	<Unassigned>
6000 - O/H:6200 - Office exps:6240 - Transportation:6241 - ...	Expense			6241	<Unassigned>
6000 - O/H:6200 - Office exps:6240 - Transportation:6242 - ...	Expense			6242	<Unassigned>
6000 - O/H:6300 - Acct	Expense		Parent	6300	<Unassigned>
6000 - O/H:6300 - Acct:Suspense	Expense		Checking clearing account for unrecorded ...		<Unassigned>
6000 - O/H:6300 - Acct:6310 - Consultation	Expense			6310	<Unassigned>
6000 - O/H:6300 - Acct:6320 - Bank fees	Expense			6320	<Unassigned>
6000 - O/H:6400 - Biz exps	Expense		Parent	6400	<Unassigned>
6000 - O/H:6400 - Biz exps:6410 - Lic, permit, member	Expense		Prof/business memberships	6410	<Unassigned>
6000 - O/H:6400 - Biz exps:6420 - Tax consult & filing	Expense		Not corporate income tax pmt	6420	<Unassigned>
6000 - O/H:6400 - Biz exps:6425 - Legal	Expense			6425	<Unassigned>
6000 - O/H:6400 - Biz exps:6440 - Bonds & insurance	Expense		Business or equipment insur	6440	<Unassigned>
6000 - O/H:6400 - Biz exps:6445 - Safety & security	Expense			6445	<Unassigned>
6000 - O/H:6400 - Biz exps:6450 - Company promotions	Expense			6450	<Unassigned>
6000 - O/H:6400 - Biz exps:6470 - Seminars & subscript	Expense		Offsite mtg, promo, present	6470	<Unassigned>
6000 - O/H:6400 - Biz exps:6470 - Seminars & subscript:647...	Expense			6471	<Unassigned>
6000 - O/H:6400 - Biz exps:6475 - Employee Incentives	Expense			6475	<Unassigned>
6000 - O/H:6400 - Biz exps:6490 - Donations	Expense			6490	<Unassigned>
6000 - O/H:6400 - Biz exps:6495 - Bad debt	Expense			6495	<Unassigned>
6000 - O/H:6400 - Biz exps:6499 - Penalties & fines	Expense			6499	<Unassigned>
6000 - O/H:6400 - Biz exps:6699 - Amortization	Expense			6699	<Unassigned>
6000 - O/H:6500 - Develop exps	Expense			6500	<Unassigned>
6000 - O/H:6500 - Develop exps:6510 - New opportun & met...	Expense			6510	<Unassigned>
6710 - Other income	Other Income			6710	<Unassigned>
6810 - Interest income	Other Income			6810	<Unassigned>
6760 - Other expense	Other Expense			6760	<Unassigned>
6860 - Interest expense	Other Expense			6860	<Unassigned>
6900 - Corporate income tax	Other Expense			6900	<Unassigned>
90000 - Estimates	Non-Posting		Estimates for jobs or projects, Customer p...	90000	<Unassigned>
9010 - Purchase Orders	Non-Posting			9010	<Unassigned>

Navitas TN NG, LLC
Docket 12-xxxxx

Section: General

Item: 8

To be provided electronically

Encrypted (Yes / No): No

General Ledger for the following companies:

2011

Navitas TN NG, LLC

2010 & 2011

Navitas Assets, LLC

Navitas Utility Corporation

Fort Cobb Fuel Authority, LLC

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06/27/12

Accrual Basis

Navitas TN NG, LLC

General Ledger

As of December 31, 2011

Type	Date	Num	Name	Memo	Debit	Credit	Balance
1100 - Cash							4,542.52
1124 - Checking - Bank2							4,542.52
General Journal	1/3/2011	110208		Bank Charge Janua...		2.02	4,540.50
Payment	1/10/2011	Batch	Navitas TN NG LLC Customers		2,031.17		6,571.67
Payment	1/12/2011	Batch	Navitas TN NG LLC Customers		4,353.39		10,925.06
Payment	1/13/2011	Batch	Navitas TN NG LLC Customers		3,348.87		14,273.93
Payment	1/17/2011	Batch	Navitas TN NG LLC Customers		2,013.95		16,287.88
Deposit	1/17/2011			Deposit	250.00		16,537.88
Payment	1/18/2011	Batch	Navitas TN NG LLC Customers		14,885.62		31,423.50
Payment	1/20/2011	Batch	Navitas TN NG LLC Customers		6,615.29		38,038.79
Payment	1/21/2011	Batch	Navitas TN NG LLC Customers		5,181.54		43,220.33
Payment	1/24/2011	Batch	Navitas TN NG LLC Customers		18,142.88		61,363.21
Payment	1/25/2011	Batch	Navitas TN NG LLC Customers		2,128.62		63,491.83
Payment	1/28/2011	Batch	Navitas TN NG LLC Customers		6,513.88		70,005.71
Payment	1/31/2011	Batch	Navitas TN NG LLC Customers		21,483.14		91,488.85
Check	1/31/2011			Service Charge		4.60	91,484.25
Payment	2/2/2011	Batch	Navitas TN NG LLC Customers		132.92		91,617.17
Payment	2/3/2011	Batch	Navitas TN NG LLC Customers		1,125.08		92,742.25
General Journal	2/3/2011	110308		Bankcard MTOT DI...		51.50	92,690.75
General Journal	2/3/2011	110308		Bank Fee RDC ITE...		40.20	92,650.55
Payment	2/4/2011	Batch	Navitas TN NG LLC Customers		832.32		93,482.87
Deposit	2/4/2011			Deposit	250.00		93,732.87
Payment	2/7/2011	batch	Navitas TN NG LLC Customers		1,627.44		95,360.31
Payment	2/8/2011	batch	Navitas TN NG LLC Customers		572.59		95,932.90
Deposit	2/8/2011			Deposit	270.00		96,202.90
Payment	2/11/2011	batch	Navitas TN NG LLC Customers		290.94		96,493.84
Payment	2/14/2011	Batch	Navitas TN NG LLC Customers		708.80		97,202.64
Payment	2/15/2011	Batch	Navitas TN NG LLC Customers	Visa	294.75		97,497.39
Payment	2/15/2011	Batch	Navitas TN NG LLC Customers		1,061.19		98,558.58
Deposit	2/15/2011			Deposit	500.00		99,058.58
Payment	2/16/2011	Batch	Navitas TN NG LLC Customers	Visa	50.00		99,108.58
Payment	2/16/2011	Batch	Navitas TN NG LLC Customers		4,900.26		104,008.84
Payment	2/17/2011	Batch	Navitas TN NG LLC Customers		6,681.91		110,690.75
Payment	2/18/2011	Batch	Navitas TN NG LLC Customers		2,247.15		112,937.90
Payment	2/21/2011	Batch	Navitas TN NG LLC Customers		107.05		113,044.95
Payment	2/21/2011	Batch	Navitas TN NG LLC Customers		4,473.07		117,518.02
Payment	2/22/2011	Batch	Navitas TN NG LLC Customers		7,007.95		124,525.97
Payment	2/24/2011	Batch	Navitas TN NG LLC Customers		7,669.00		132,194.97
Deposit	2/24/2011			Deposit	250.00		132,444.97
Payment	2/25/2011	Batch 26	Navitas TN NG LLC Customers		2,631.05		135,076.02
Payment	3/1/2011	Report 27	Navitas TN NG LLC Customers		280.23		135,356.25
Payment	3/1/2011	Batch 27	Navitas TN NG LLC Customers		38,801.20		174,157.45
Payment	3/2/2011	Batch 28	Navitas TN NG LLC Customers		3,641.55		177,799.00
Payment	3/3/2011	Batch 29	Navitas TN NG LLC Customers		2,363.37		180,162.37
General Journal	3/3/2011	110309		Sue Davis, stop pay...		32.00	180,130.37
General Journal	3/3/2011	110309		Sue Davis, stop pay...		15.00	180,115.37
General Journal	3/3/2011	110407		Bankcard MTOT DI...		20.83	180,094.54
General Journal	3/3/2011	110407		Bank Fee RDC ITE...		35.55	180,058.99
Payment	3/4/2011	Batch 30	Navitas TN NG LLC Customers		6,312.79		186,371.78
Payment	3/7/2011	Batch 31	Navitas TN NG LLC Customers		3,535.75		189,907.53
Bill Pmt -Check	3/10/2011	1101	Navitas Utility Corporation			78,926.20	110,981.33
Payment	3/10/2011	Batch 32	Navitas TN NG LLC Customers		1,962.83		112,944.16
Payment	3/11/2011	Batch 33	Navitas TN NG LLC Customers		1,135.36		114,079.52
Payment	3/14/2011	Batch 34	Navitas TN NG LLC Customers		202.50		114,282.02
Payment	3/14/2011	Batch 34	Navitas TN NG LLC Customers		13,994.21		128,276.23
Payment	3/15/2011	Batch 35	Navitas TN NG LLC Customers		309.19		128,585.42
Payment	3/15/2011	Batch 35	Navitas TN NG LLC Customers		145.00		128,730.42
Payment	3/16/2011	Batch 36	Navitas TN NG LLC Customers		210.86		128,941.28
Payment	3/17/2011	Batch 37	Navitas TN NG LLC Customers		1,899.86		130,841.14
Bill Pmt -Check	3/18/2011	1102	Navitas Utility Corporation			60,352.46	70,488.68
Payment	3/18/2011	Batch 38	Navitas TN NG LLC Customers		11,479.90		81,968.58
Payment	3/21/2011	Batch 39	Navitas TN NG LLC Customers		103.94		82,072.52
Payment	3/21/2011	Batch 39	Navitas TN NG LLC Customers		24,515.73		106,588.25
Payment	3/22/2011	Batch 40	Navitas TN NG LLC Customers		119.75		106,708.00
Payment	3/22/2011	Batch 40	Navitas TN NG LLC Customers		6,123.64		112,831.64
Payment	3/23/2011	Batch 41	Navitas TN NG LLC Customers		4,104.85		116,936.49
Payment	3/24/2011	Batch 42	Navitas TN NG LLC Customers		1,531.38		118,467.87
Payment	3/25/2011	Batch 43	Navitas TN NG LLC Customers		628.96		119,096.83
Payment	3/25/2011	Batch 43	Navitas TN NG LLC Customers		3,178.11		122,274.94
Payment	3/28/2011	batch 44	Navitas TN NG LLC Customers		12,537.20		134,812.14
Payment	3/29/2011	Batch 45	Navitas TN NG LLC Customers		588.49		135,400.63
Payment	3/30/2011	Batch 46	Navitas TN NG LLC Customers		366.61		135,767.24
Payment	3/31/2011	Batch 47	Navitas TN NG LLC Customers		7,833.00		143,600.24
Payment	4/1/2011	Batch 48	Navitas TN NG LLC Customers		1,105.54		144,705.78
Payment	4/4/2011	Batch 49	Navitas TN NG LLC Customers		1,081.36		145,787.14
Payment	4/4/2011	Batch 49	Navitas TN NG LLC Customers		557.20		146,344.34
General Journal	4/4/2011	110505		Bankcard MTOT DI...		44.90	146,299.44
General Journal	4/4/2011	110505		Bank Fee RDC ITE...		66.60	146,232.84

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	4/5/2011	Batch 50	Navitas TN NG LLC Customers		15,201.08		161,433.92
Payment	4/6/2011	Batch 51	Navitas TN NG LLC Customers		347.79		161,781.71
Payment	4/7/2011	Batch 52	Navitas TN NG LLC Customers		449.49		162,231.20
Payment	4/8/2011	Batch 53	Navitas TN NG LLC Customers		150.00		162,381.20
Payment	4/8/2011	Batch 53	Navitas TN NG LLC Customers		608.31		162,989.51
Payment	4/8/2011	Batch 8	Navitas TN NG LLC Customers		534.37		163,523.88
Payment	4/12/2011	Batch 54	Navitas TN NG LLC Customers		888.90		164,412.78
Check	4/13/2011	1105	Mary Ellen Siler	Mary Ellen Siler Ref...		186.34	164,226.44
Check	4/13/2011	1106	Harold Lynch	Harold Lynch Refun...		114.28	164,112.16
Payment	4/13/2011	Batch 55	Navitas TN NG LLC Customers		54.56		164,166.72
Payment	4/13/2011	Batch 55	Navitas TN NG LLC Customers		468.86		164,635.58
Deposit	4/13/2011			Deposit	250.00		164,885.58
Payment	4/14/2011	Batch 56	Navitas TN NG LLC Customers		2,486.76		167,372.34
Payment	4/15/2011	Batch 57	Navitas TN NG LLC Customers		1,505.80		168,878.14
Payment	4/18/2011	Batch 58	Navitas TN NG LLC Customers		8,772.31		177,650.45
Payment	4/19/2011	Batch 59	Navitas TN NG LLC Customers		112.52		177,762.97
Payment	4/20/2011	Batch 60	Navitas TN NG LLC Customers		3,121.36		180,884.33
Check	4/20/2011	1107	Sandra McNealy			187.87	180,696.46
Payment	4/21/2011	Batch 61	Navitas TN NG LLC Customers		4,210.24		184,906.70
Payment	4/21/2011	Batch 61	Navitas TN NG LLC Customers		196.45		185,103.15
Payment	4/25/2011	Batch 62	Navitas TN NG LLC Customers		6,617.72		191,720.87
Payment	4/27/2011	Batch 63	Navitas TN NG LLC Customers		1,135.52		192,856.39
Bill Pmt -Check	4/27/2011	1108	Navitas Utility Corporation			64,149.42	128,706.97
Payment	4/28/2011	Batch 64	Navitas TN NG LLC Customers		856.83		129,563.80
General Journal	4/28/2011	110428		Transfer from FCFA	2,246.63		131,810.43
Payment	4/29/2011	Batch 65	Navitas TN NG LLC Customers		658.89		132,469.32
Payment	5/2/2011	Batch 66	Navitas TN NG LLC Customers		473.54		132,942.86
Payment	5/2/2011	Batch 66	Navitas TN NG LLC Customers		22,574.94		155,517.80
Payment	5/4/2011	Batch 67	Navitas TN NG LLC Customers		1,200.08		156,717.88
Payment	5/4/2011	Batch 67	Navitas TN NG LLC Customers		300.00		157,017.88
Payment	5/5/2011	Batch 68	Navitas TN NG LLC Customers		257.02		157,274.90
Payment	5/6/2011	Batch 68	Navitas TN NG LLC Customers		170.17		157,445.07
Payment	5/6/2011	Batch 68	Navitas TN NG LLC Customers		245.08		157,690.15
Payment	5/9/2011	Batch 69	Navitas TN NG LLC Customers		3,678.81		161,368.96
Payment	5/10/2011	Batch 70	Navitas TN NG LLC Customers		239.63		161,608.59
Payment	5/10/2011	Batch 70	Navitas TN NG LLC Customers		325.83		161,934.42
General Journal	5/10/2011	110607		Bankcard MTOT DI...		39.92	161,894.50
General Journal	5/10/2011	110607		Bank Fee RDC ITE...		33.75	161,860.75
Bill Pmt -Check	5/11/2011	1109	Navitas Utility Corporation			91,575.00	70,285.75
Payment	5/11/2011	Batch 71	Navitas TN NG LLC Customers		672.92		70,958.67
Deposit	5/11/2011			Deposit	120.00		71,078.67
Deposit	5/11/2011			Deposit	250.00		71,328.67
Bill Pmt -Check	5/11/2011	1110	Fort Cobb Fuel Authority			18,015.84	53,312.83
Payment	5/12/2011	Batch 72	Navitas TN NG LLC Customers		1,953.60		55,266.43
Payment	5/13/2011	Batch 73	Navitas TN NG LLC Customers		1,138.77		56,405.20
Payment	5/16/2011	Batch 74	Navitas TN NG LLC Customers		5,167.72		61,572.92
Payment	5/17/2011	Batch 75	Navitas TN NG LLC Customers		1,118.88		62,691.80
Payment	5/18/2011	Batch 76	Navitas TN NG LLC Customers		4,776.83		67,468.63
Bill Pmt -Check	5/18/2011	1111	Navitas Utility Corporation			65,048.74	2,419.89
Payment	5/19/2011	Batch 77	Navitas TN NG LLC Customers		643.37		3,063.26
Payment	5/19/2011	Batch 77	Navitas TN NG LLC Customers		100.00		3,163.26
Payment	5/20/2011	Batch 78	Navitas TN NG LLC Customers		1,006.27		4,169.53
Payment	5/20/2011	Batch 78	Navitas TN NG LLC Customers		2,061.85		6,231.38
Check	5/20/2011	Transfer	State of Tennessee Departme...			2,264.00	3,967.38
Payment	5/23/2011	Batch 79	Navitas TN NG LLC Customers		2,067.68		6,035.06
Payment	5/24/2011	Batch 80	Navitas TN NG LLC Customers		137.12		6,172.18
Payment	5/24/2011	Batch 80	Navitas TN NG LLC Customers		1.00		6,173.18
Payment	5/25/2011	Batch 81	Navitas TN NG LLC Customers		609.12		6,782.30
Payment	5/25/2011	Batch 81	Navitas TN NG LLC Customers		35.27		6,817.57
Check	5/26/2011	1112	City of Jellico	Jellico, TN Q1 2011...		723.90	6,093.67
Deposit	5/26/2011			Deposit	2,241.46		8,335.13
Check	5/26/2011	1113	Town of Byrdstown	Byrdstown, TN Q1 ...		532.05	7,803.08
Payment	5/31/2011	Batch 83	Navitas TN NG LLC Customers		252.88		8,055.96
Deposit	5/31/2011			Deposit	250.00		8,305.96
Payment	5/31/2011	Batch 84	Navitas TN NG LLC Customers		10,923.91		19,229.87
Payment	5/31/2011	Batch 84	Navitas TN NG LLC Customers		119.14		19,349.01
Payment	5/31/2011	Batch 84	Navitas TN NG LLC Customers		72.40		19,421.41
Check	5/31/2011			Service Charge		34.50	19,386.91
Payment	6/2/2011	Batch 85	Navitas TN NG LLC Customers		698.10		20,085.01
Deposit	6/2/2011			Deposit	1,450.00		21,535.01
Payment	6/3/2011	Batch 86	Navitas TN NG LLC Customers		191.26		21,726.27
Check	6/3/2011	Transfer	State of Tennessee Departme...			2,337.00	19,389.27
Check	6/3/2011	Transfer	State of Tennessee Departme...			1,917.00	17,472.27
Check	6/3/2011	Transfer	State of Tennessee Departme...			1,332.00	16,140.27
General Journal	6/3/2011	110707		Bankcard MTOT DI...		77.34	16,062.93
General Journal	6/3/2011	110707		Bank Fee RDC ITE...		47.85	16,015.08
Payment	6/6/2011	Batch 87	Navitas TN NG LLC Customers		1,060.22		17,075.30
Payment	6/8/2011	Batch 88	Navitas TN NG LLC Customers		369.75		17,445.05

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Navitas TN NG, LLC
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	6/10/2011	Batch 89	Navitas TN NG LLC Customers		128.89		17,573.94
Payment	6/13/2011	Batch 90	Navitas TN NG LLC Customers		67.53		17,641.47
Payment	6/13/2011	Batch 90	Navitas TN NG LLC Customers		61.63		17,703.10
Payment	6/14/2011	Batch 91	Navitas TN NG LLC Customers		140.00		17,843.10
Payment	6/15/2011	Batch 92	Navitas TN NG LLC Customers		1,347.83		19,190.93
Payment	6/16/2011	Batch 93	Navitas TN NG LLC Customers		175.39		19,366.32
Check	6/17/2011	1114	Navitas Utility Corporation	Advance Payment ...		20,000.00	-633.68
Payment	6/17/2011	Batch 94	Navitas TN NG LLC Customers		741.10		107.42
Payment	6/20/2011	Batch 95	Navitas TN NG LLC Customers		4,308.30		4,415.72
Payment	6/21/2011	Batch 96	Navitas TN NG LLC Customers		19.47		4,435.19
Payment	6/22/2011	Batch 97	Navitas TN NG LLC Customers		1,741.26		6,176.45
Payment	6/23/2011	Batch 98	Navitas TN NG LLC Customers		655.92		6,832.37
Payment	6/24/2011	Batch 99	Navitas TN NG LLC Customers		256.78		7,089.15
Bill Pmt -Check	6/24/2011	1115	Fort Cobb Fuel Authority			4,503.96	2,585.19
Payment	6/27/2011	Batch 100	Navitas TN NG LLC Customers		200.85		2,786.04
Payment	6/27/2011	Batch 100	Navitas TN NG LLC Customers		1,860.66		4,646.70
Deposit	6/28/2011			Deposit	250.00		4,896.70
Payment	6/29/2011	Batch 102	Navitas TN NG LLC Customers		153.17		5,049.87
Check	6/30/2011			Service Charge		32.87	5,017.00
Payment	7/1/2011	Batch 103	Navitas TN NG LLC Customers		982.32		5,999.32
Payment	7/1/2011	Batch 103	Navitas TN NG LLC Customers		13.46		6,012.78
Payment	7/5/2011	Batch 104	Navitas TN NG LLC Customers		9,715.38		15,728.16
Payment	7/6/2011	Batch 105	Navitas TN NG LLC Customers		966.07		16,694.23
Payment	7/6/2011	Batch 105	Navitas TN NG LLC Customers		168.33		16,862.56
Deposit	7/6/2011			Deposit	268.77		17,131.33
Payment	7/7/2011	Batch 106	Navitas TN NG LLC Customers		50.32		17,181.65
Payment	7/7/2011	Batch 106	Navitas TN NG LLC Customers		205.41		17,387.06
Payment	7/8/2011	Batch 107	Navitas TN NG LLC Customers		57.18		17,444.24
Payment	7/11/2011	Batch 108	Navitas TN NG LLC Customers		2,517.70		19,961.94
Payment	7/13/2011	Batch 109	Navitas TN NG LLC Customers		146.27		20,108.21
Payment	7/14/2011	Batch 110	Navitas TN NG LLC Customers		264.96		20,373.17
Payment	7/14/2011	Batch 110	Navitas TN NG LLC Customers		21.67		20,394.84
Payment	7/15/2011	Batch 111	Navitas TN NG LLC Customers		253.49		20,648.33
General Journal	7/15/2011	110803		Bankcard MTOT DI...		13.49	20,634.84
General Journal	7/15/2011	110803		Bank Fee RDC ITE...		39.60	20,595.24
Deposit	7/18/2011			Deposit	1,931.98		22,527.22
Check	7/19/2011	1117	State of Tennessee Departme...			53.15	22,474.07
Deposit	7/19/2011			Deposit	42.00		22,516.07
Deposit	7/19/2011			Deposit	2.79		22,518.86
Deposit	7/20/2011			Deposit	368.91		22,887.77
Check	7/20/2011	Transfer	State of Tennessee Departme...			1,175.00	21,712.77
Bill Pmt -Check	7/21/2011	1116	Fort Cobb Fuel Authority			4,503.96	17,208.81
Deposit	7/21/2011			Deposit	419.70		17,628.51
Deposit	7/21/2011			Deposit	37.08		17,665.59
General Journal	7/21/2011	110721		Sales Tax Discount	38.14		17,703.73
Payment	7/22/2011	Batch 116	Navitas TN NG LLC Customers		1,429.86		19,133.59
Payment	7/25/2011	Batch 117	Navitas TN NG LLC Customers		1,159.62		20,293.21
Payment	7/27/2011	Batch 118	Navitas TN NG LLC Customers		438.52		20,731.73
Bill Pmt -Check	7/27/2011	1118	Navitas Utility Corporation			13,260.88	7,470.85
Payment	7/28/2011	Batch 119	Navitas TN NG LLC Customers		294.10		7,764.95
Payment	7/28/2011	Batch 119	Navitas TN NG LLC Customers		802.18		8,567.13
Payment	7/29/2011	Batch 120	Navitas TN NG LLC Customers		165.38		8,732.51
Check	7/29/2011			Service Charge		26.26	8,706.25
Payment	8/2/2011	BATCH ...	Navitas TN NG LLC Customers		6,457.68		15,163.93
Payment	8/2/2011	Batch 121	Navitas TN NG LLC Customers		187.28		15,351.21
Deposit	8/2/2011			Deposit	25.00		15,376.21
Payment	8/3/2011	Batch 122	Navitas TN NG LLC Customers		262.88		15,639.09
Payment	8/4/2011	Batch 123	Navitas TN NG LLC Customers		18.64		15,657.73
Payment	8/4/2011	Batch 123	Navitas TN NG LLC Customers		198.49		15,856.22
Bill Pmt -Check	8/4/2011	1119	Fort Cobb Fuel Authority			4,503.96	11,352.26
General Journal	8/4/2011	110908		Bankcard MTOT DI...		47.25	11,305.01
General Journal	8/4/2011	110908		Bank Fee RDC ITE...		30.15	11,274.86
General Journal	8/4/2011	110908		Bankcard ACH BAT...		30.00	11,244.86
Payment	8/5/2011	Batch 124	Navitas TN NG LLC Customers		84.70		11,329.56
Payment	8/8/2011	Batch 125	Navitas TN NG LLC Customers		218.88		11,548.44
Deposit	8/9/2011			Deposit	1,422.20		12,970.64
General Journal	8/9/2011	110806		Jennifer Ouimette r...		84.76	12,885.88
General Journal	8/9/2011	110806		Jennifer Ouimette r...		15.00	12,870.88
General Journal	8/9/2011	110807		Jennifer Ouimette r...	84.76		12,955.64
Payment	8/10/2011	Batch 126	Navitas TN NG LLC Customers		24.84		12,980.48
Payment	8/11/2011	Batch 127	Navitas TN NG LLC Customers		40.74		13,021.22
General Journal	8/12/2011	110809		James Huskey		5.00	13,016.22
General Journal	8/12/2011	110809		James Huskey		15.00	13,001.22
General Journal	8/12/2011	110810		James Huskey re d...	5.00		13,006.22
Payment	8/15/2011	Batch 128	Navitas TN NG LLC Customers		3,241.17		16,247.39
Payment	8/17/2011	Batch 129	Navitas TN NG LLC Customers		505.03		16,752.42
General Journal	8/17/2011	110908-...		Jennifer Ouimette r...		84.76	16,667.66
General Journal	8/17/2011	110908-...		Jennifer Ouimette r...		15.00	16,652.66

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Navitas TN NG, LLC
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	8/18/2011	Batch 130	Navitas TN NG LLC Customers		439.72		17,092.38
Payment	8/19/2011	Batch 131	Navitas TN NG LLC Customers		1,129.35		18,221.73
Bill Pmt -Check	8/19/2011	1120	Navitas Utility Corporation			15,309.80	2,911.93
Check	8/19/2011	Transfer	State of Tennessee Departme...			900.00	2,011.93
Payment	8/22/2011	Batch 132	Navitas TN NG LLC Customers		7,059.71		9,071.64
Payment	8/22/2011	Batch 132	Navitas TN NG LLC Customers		11.93		9,083.57
Payment	8/23/2011	Batch 133	Navitas TN NG LLC Customers		225.99		9,309.56
Payment	8/24/2011	Batch 134	Navitas TN NG LLC Customers		1,235.65		10,545.21
Payment	8/25/2011	Batch 135	Navitas TN NG LLC Customers		185.60		10,730.81
Check	8/25/2011	1121	David Perkins			194.00	10,536.81
Payment	8/26/2011	Batch 136	Navitas TN NG LLC Customers		162.57		10,699.38
Deposit	8/26/2011			Deposit	200.00		10,899.38
Payment	8/29/2011	Batch 137	Navitas TN NG LLC Customers		332.11		11,231.49
Bill Pmt -Check	8/29/2011	1122	Navitas Utility Corporation			10,000.00	1,231.49
Payment	8/30/2011	Batch 138	Navitas TN NG LLC Customers		114.18		1,345.67
Payment	8/31/2011	Batch 139	Navitas TN NG LLC Customers		628.40		1,974.07
Payment	8/31/2011	Batch 139	Navitas TN NG LLC Customers		55.00		2,029.07
Deposit	8/31/2011			Deposit	200.00		2,229.07
Check	8/31/2011			Service Charge		36.00	2,193.07
Payment	9/1/2011	Batch 140	Navitas TN NG LLC Customers		22.33		2,215.40
Payment	9/1/2011	Batch 140	Navitas TN NG LLC Customers		57.01		2,272.41
Payment	9/6/2011	Batch 141	Navitas TN NG LLC Customers		80.75		2,353.16
Payment	9/6/2011	Batch 2...	Navitas TN NG LLC Customers		24.86		2,378.02
General Journal	9/6/2011	111010		Bankcard MTOT DI...		16.09	2,361.93
General Journal	9/6/2011	111010		Bank Fee RDC ITE...		42.15	2,319.78
General Journal	9/6/2011	111010		Bankcard ACH BAT...		30.00	2,289.78
Payment	9/9/2011	Batch 142	Navitas TN NG LLC Customers		49.32		2,339.10
Payment	9/12/2011	Batch 143	Navitas TN NG LLC Customers		203.09		2,542.19
Deposit	9/12/2011			Deposit	1,710.66		4,252.85
Payment	9/14/2011	Batch 144	Navitas TN NG LLC Customers		193.58		4,446.43
Payment	9/15/2011	Batch 145	Navitas TN NG LLC Customers		486.60		4,933.03
Payment	9/15/2011	Batch 145	Navitas TN NG LLC Customers		21.79		4,954.82
General Journal	9/16/2011	001241		Equity Investment	60,000.00		64,954.82
Bill Pmt -Check	9/16/2011	1123	Navitas Utility Corporation			60,949.95	4,004.87
Payment	9/16/2011	Batch 146	Navitas TN NG LLC Customers		387.00		4,391.87
Payment	9/19/2011	Batch 147	Navitas TN NG LLC Customers		3,622.59		8,014.46
Payment	9/20/2011	Batch 148	Navitas TN NG LLC Customers		44.60		8,059.06
Check	9/20/2011	Transfer	State of Tennessee Departme...			908.00	7,151.06
Payment	9/21/2011	Batch 149	Navitas TN NG LLC Customers		683.38		7,834.44
Payment	9/22/2011	Batch 150	Navitas TN NG LLC Customers		340.23		8,174.67
Payment	9/23/2011	Batch 151	Navitas TN NG LLC Customers		158.84		8,333.51
Bill Pmt -Check	9/26/2011	1124	Fort Cobb Fuel Authority			4,503.96	3,829.55
Payment	9/26/2011	Batch 152	Navitas TN NG LLC Customers		1,080.81		4,910.36
Deposit	9/26/2011			Deposit	250.00		5,160.36
Payment	9/27/2011	Batch 153	Navitas TN NG LLC Customers		631.85		5,792.21
Payment	9/28/2011	Batch 154	Navitas TN NG LLC Customers		179.98		5,972.19
Deposit	9/29/2011			Deposit	171.79		6,143.98
Deposit	9/29/2011			Deposit	1,400.00		7,543.98
Payment	9/30/2011	Batch 156	Navitas TN NG LLC Customers		2,016.88		9,560.86
Payment	9/30/2011	Batch 156	Navitas TN NG LLC Customers		82.00		9,642.86
Payment	9/30/2011	Batch 156	Navitas TN NG LLC Customers		367.44		10,010.30
Deposit	9/30/2011			Deposit	25.00		10,035.30
Check	9/30/2011			Service Charge		34.45	10,000.85
Payment	10/3/2011	Batch 157	Navitas TN NG LLC Customers		55.00		10,055.85
Payment	10/3/2011	Batch 157	Navitas TN NG LLC Customers		7,390.38		17,446.23
Bill Pmt -Check	10/4/2011	1125	Fort Cobb Fuel Authority			4,503.96	12,942.27
Payment	10/5/2011	Batch 158	Navitas TN NG LLC Customers		148.92		13,091.19
Payment	10/5/2011	Batch 158	Navitas TN NG LLC Customers		12.30		13,103.49
Bill Pmt -Check	10/5/2011	1126	Navitas Utility Corporation			11,528.10	1,575.39
Payment	10/6/2011	Batch 159	Navitas TN NG LLC Customers		26.41		1,601.80
Payment	10/6/2011	Batch 159	Navitas TN NG LLC Customers		702.04		2,303.84
Deposit	10/6/2011			Deposit	25.00		2,328.84
Check	10/7/2011	Transfer	State of Tennessee Departme...			1,061.00	1,267.84
Payment	10/10/2011	Batch 160	Navitas TN NG LLC Customers		143.60		1,411.44
Payment	10/10/2011	Batch 160	Navitas TN NG LLC Customers		66.31		1,477.75
Deposit	10/11/2011			Deposit	1,555.90		3,033.65
Payment	10/11/2011	Batch 161	Navitas TN NG LLC Customers		63.67		3,097.32
Payment	10/11/2011	Batch 161	Navitas TN NG LLC Customers		23.73		3,121.05
Payment	10/11/2011	Batch 161	Navitas TN NG LLC Customers		102.00		3,223.05
Bill Pmt -Check	10/13/2011	1127	Navitas Utility Corporation			2,000.00	1,223.05
Payment	10/13/2011	Batch 162	Navitas TN NG LLC Customers		1,244.57		2,467.62
Payment	10/13/2011	Batch 162	Navitas TN NG LLC Customers		20.93		2,488.55
General Journal	10/13/2011	111108		Bankcard MTOT DI...		62.78	2,425.77
General Journal	10/13/2011	111108		Bank Fee RDC ITE...		42.00	2,383.77
Payment	10/14/2011	Batch 163	Navitas TN NG LLC Customers		847.58		3,231.35
Bill Pmt -Check	10/18/2011	1128	Navitas Utility Corporation			1,655.95	1,575.40
Payment	10/18/2011	Batch 164	Navitas TN NG LLC Customers		2,052.31		3,627.71
Payment	10/19/2011	Batch 165	Navitas TN NG LLC Customers		417.92		4,045.63

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General Ledger

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Deposit	10/19/2011			Deposit	1,900.00		5,945.63
Payment	10/20/2011	Batch 166	Navitas TN NG LLC Customers		371.84		6,317.47
Payment	10/21/2011	Batch 167	Navitas TN NG LLC Customers		600.52		6,917.99
Payment	10/24/2011	Batch 168	Navitas TN NG LLC Customers		860.24		7,778.23
Bill Pmt -Check	10/24/2011	1129	Navitas Utility Corporation			7,000.00	778.23
Payment	10/25/2011	Batch 169	Navitas TN NG LLC Customers		270.11		1,048.34
Deposit	10/25/2011			Deposit	25.00		1,073.34
Payment	10/26/2011	Batch 170	Navitas TN NG LLC Customers		743.02		1,816.36
Payment	10/27/2011	Batch 171	Navitas TN NG LLC Customers		862.63		2,678.99
Payment	10/27/2011	Batch 171	Navitas TN NG LLC Customers		13.21		2,692.20
Payment	10/28/2011	Batch 172	Navitas TN NG LLC Customers		6.00		2,698.20
Payment	10/28/2011	batch 172	Navitas TN NG LLC Customers		160.80		2,859.00
Bill Pmt -Check	10/28/2011	1130	Navitas Utility Corporation			2,000.00	859.00
Payment	10/31/2011	Batch 173	Navitas TN NG LLC Customers		117.63		976.63
Check	10/31/2011			Service Charge		36.31	940.32
General Journal	11/1/2011	111207		Bankcard MTOT DI...		12.40	927.92
General Journal	11/1/2011	111207		Bank Fee RDC ITE...		44.40	883.52
General Journal	11/1/2011	111207		Daily Overdraft Fee		5.00	878.52
General Journal	11/1/2011	111207		NSF Check Charge		29.00	849.52
Payment	11/2/2011	Batch 174	Navitas TN NG LLC Customers		273.63		1,123.15
Payment	11/2/2011	Batch 174	Navitas TN NG LLC Customers		6.00		1,129.15
Payment	11/2/2011	Batch 174	Navitas TN NG LLC Customers		85.33		1,214.48
Payment	11/3/2011	Batch 175	Navitas TN NG LLC Customers		219.69		1,434.17
Payment	11/3/2011	Batch 175	Navitas TN NG LLC Customers		7,585.92		9,020.09
Deposit	11/3/2011			Deposit	250.00		9,270.09
Deposit	11/3/2011			Deposit	25.00		9,295.09
Payment	11/4/2011	Batch 176	Navitas TN NG LLC Customers		673.55		9,968.64
Payment	11/4/2011	Batch 176	Navitas TN NG LLC Customers		27.61		9,996.25
Bill Pmt -Check	11/4/2011	1131	Navitas Utility Corporation			7,346.73	2,649.52
Payment	11/8/2011	Batch 177	Navitas TN NG LLC Customers		351.96		3,001.48
Deposit	11/9/2011			Deposit	1,681.11		4,682.59
Payment	11/9/2011	Batch 178	Navitas TN NG LLC Customers		230.00		4,892.59
Payment	11/10/2011	Batch 178	Navitas TN NG LLC Customers		61.10		4,953.69
Bill Pmt -Check	11/10/2011	1132	Navitas Utility Corporation			3,000.00	1,953.69
Payment	11/14/2011	Batch 179	Navitas TN NG LLC Customers		303.97		2,257.66
Payment	11/15/2011	Batch 180	Navitas TN NG LLC Customers		56.30		2,313.96
Payment	11/15/2011	Batch 180	Navitas TN NG LLC Customers		44.78		2,358.74
Payment	11/16/2011	Batch 181	Navitas TN NG LLC Customers		834.24		3,192.98
Payment	11/16/2011	Batch 181	Navitas TN NG LLC Customers		2,020.82		5,213.80
Deposit	11/16/2011			Deposit	790.00		6,003.80
Payment	11/17/2011	Batch 182	Navitas TN NG LLC Customers		1,035.27		7,039.07
Payment	11/18/2011	Batch 183	Navitas TN NG LLC Customers		2,092.79		9,131.86
Payment	11/21/2011	Batch 184	Navitas TN NG LLC Customers		2,900.91		12,032.77
Check	11/21/2011	Transfer	State of Tennessee Departme...			980.00	11,052.77
Bill Pmt -Check	11/21/2011	1133	Navitas Utility Corporation			9,000.00	2,052.77
Payment	11/22/2011	Batch 185	Navitas TN NG LLC Customers		580.75		2,633.52
Payment	11/22/2011	Batch 185	Navitas TN NG LLC Customers		32.70		2,666.22
Deposit	11/23/2011			Deposit	1,174.80		3,841.02
Payment	11/28/2011	Batch 187	Navitas TN NG LLC Customers		9,653.02		13,494.04
Payment	11/29/2011	Batch 188	Navitas TN NG LLC Customers		44.93		13,538.97
Payment	11/29/2011	Batch 188	Navitas TN NG LLC Customers		325.11		13,864.08
Deposit	11/29/2011			Deposit	25.00		13,889.08
Payment	11/30/2011	Batch 189	Navitas TN NG LLC Customers		96.11		13,985.19
Payment	11/30/2011	Batch 189	Navitas TN NG LLC Customers		533.69		14,518.88
Bill Pmt -Check	11/30/2011	1134	Navitas Utility Corporation			13,547.85	971.03
Check	11/30/2011			Service Charge		36.17	934.86
Payment	12/1/2011	Batch 190	Navitas TN NG LLC Customers		980.88		1,915.74
Payment	12/1/2011	Batch 190	Navitas TN NG LLC Customers		61.93		1,977.67
Payment	12/2/2011	Batch 191	Navitas TN NG LLC Customers		201.01		2,178.68
Payment	12/2/2011	Batch 191	Navitas TN NG LLC Customers		587.75		2,766.43
Payment	12/5/2011	Batch 192	Navitas TN NG LLC Customers		608.94		3,375.37
Payment	12/5/2011	Batch 192	Navitas TN NG LLC Customers		67.41		3,442.78
General Journal	12/5/2011	120120		Bankcard MTOT DI...		51.62	3,391.16
General Journal	12/5/2011	120120		Bank Fee RDC ITE...		44.25	3,346.91
General Journal	12/5/2011	120120		Bankcard ACH BAT...		30.00	3,316.91
Payment	12/6/2011	Batch 193	Navitas TN NG LLC Customers		32.85		3,349.76
Payment	12/6/2011	Batch 193	Navitas TN NG LLC Customers		423.22		3,772.98
Payment	12/8/2011	Batch 194	Navitas TN NG LLC Customers		399.98		4,172.96
Payment	12/8/2011	Batch 194	Navitas TN NG LLC Customers		30.75		4,203.71
Bill Pmt -Check	12/8/2011	1135	Navitas Utility Corporation			2,000.00	2,203.71
Deposit	12/12/2011			Deposit	2,035.00		4,238.71
Payment	12/12/2011	Batch 195	Navitas TN NG LLC Customers		1,447.74		5,686.45
Deposit	12/12/2011			Deposit	275.00		5,961.45
Check	12/12/2011	1137	James Pate			190.97	5,770.48
General Journal	12/12/2011			Daisy Demeas ret c...		15.00	5,755.48
Deposit	12/13/2011			Deposit	200.00		5,955.48
Bill Pmt -Check	12/13/2011	1136	Navitas Utility Corporation			4,000.00	1,955.48
Payment	12/14/2011	Batch 197	Navitas TN NG LLC Customers		47.30		2,002.78

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	12/15/2011	Batch 198	Navitas TN NG LLC Customers		154.78		2,157.56
Payment	12/16/2011	Batch 199	Navitas TN NG LLC Customers		261.61		2,419.17
Payment	12/16/2011	Batch 199	Navitas TN NG LLC Customers		124.89		2,544.06
Payment	12/19/2011	Batch 200	Navitas TN NG LLC Customers		8,283.87		10,827.93
Check	12/19/2011	Transfer	State of Tennessee Departme...			1,081.00	9,746.93
Payment	12/21/2011	Batch 201	Navitas TN NG LLC Customers		387.90		10,134.83
Payment	12/21/2011	Batch 201	Navitas TN NG LLC Customers		59.01		10,193.84
Payment	12/22/2011	Batch 202	Navitas TN NG LLC Customers		91.18		10,285.02
Payment	12/22/2011	Batch 202	Navitas TN NG LLC Customers		40.50		10,325.52
Bill Pmt -Check	12/22/2011	1138	Navitas Utility Corporation			8,400.00	1,925.52
Payment	12/27/2011	203	Navitas TN NG LLC Customers		4,477.43		6,402.95
Payment	12/29/2011	Batch 204	Navitas TN NG LLC Customers		1,308.71		7,711.66
Payment	12/29/2011	Batch 204	Navitas TN NG LLC Customers		116.12		7,827.78
Payment	12/30/2011	Batch 205	Navitas TN NG LLC Customers		1,614.16		9,441.94
Check	12/30/2011			Service Charge		26.02	9,415.92
General Journal	12/31/2011	120217-...	Customer Deposits	EOY bank account ...		1,050.00	8,365.92
Total 1124 - Checking - Bank2					614,177.02	610,353.62	8,365.92
1128 - Jellico Cash Drawer							0.00
Total 1128 - Jellico Cash Drawer							0.00
1191 - Dep. In Error							0.00
Payment	3/16/2011	Batch 36	Navitas TN NG LLC Customers	Deposited in FCFA	2,246.63		2,246.63
General Journal	4/28/2011	110428		Transfer from FCFA		2,246.63	0.00
Total 1191 - Dep. In Error					2,246.63	2,246.63	0.00
1199 - Loan proceeds clearing account							0.00
Total 1199 - Loan proceeds clearing account							0.00
1100 - Cash - Other							0.00
Total 1100 - Cash - Other							0.00
Total 1100 - Cash					616,423.65	612,600.25	8,365.92
1200 - A/R							0.00
1243 - Customers							0.00
General Journal	1/31/2011	110101-...	Navitas TN NG LLC Customers	Bills mailed 2/7/11	133,796.88		133,796.88
General Journal	2/7/2011	110101-...	Navitas TN NG LLC Customers	Ronnie Jeffers, final...	27.72		133,824.60
Payment	2/7/2011	batch	Navitas TN NG LLC Customers			1,627.44	132,197.16
General Journal	2/8/2011	110101-...	Navitas TN NG LLC Customers	301034800 Jack Do...		618.92	131,578.24
General Journal	2/8/2011	110101-...	Navitas TN NG LLC Customers	Jack Douglas corre...	331.99		131,910.23
Payment	2/8/2011	batch	Navitas TN NG LLC Customers			572.59	131,337.64
General Journal	2/8/2011	110210	Navitas TN NG LLC Customers	billing correction	1,568.86		132,906.50
General Journal	2/10/2011	110209	Navitas TN NG LLC Customers	301034501 Harold ...		200.00	132,706.50
Payment	2/11/2011	batch	Navitas TN NG LLC Customers			290.94	132,415.56
Payment	2/14/2011	Batch	Navitas TN NG LLC Customers			708.80	131,706.76
General Journal	2/15/2011	110211	Navitas TN NG LLC Customers	Rt 37 corrections		51.76	131,655.00
Payment	2/15/2011	Batch	Navitas TN NG LLC Customers	Visa		294.75	131,360.25
Payment	2/15/2011	Batch	Navitas TN NG LLC Customers			1,081.19	130,299.06
General Journal	2/16/2011	110212	Navitas TN NG LLC Customers	Jellico Housing OVR		736.42	129,562.64
General Journal	2/16/2011	110213	Navitas TN NG LLC Customers	Jellico Housing corr...	53.28		129,615.92
Payment	2/16/2011	Batch	Navitas TN NG LLC Customers	Visa		50.00	129,565.92
Payment	2/16/2011	Batch	Navitas TN NG LLC Customers			4,900.26	124,665.66
General Journal	2/16/2011	110214	Navitas TN NG LLC Customers	correct minimum ch...		172.02	124,493.64
Payment	2/17/2011	Batch	Navitas TN NG LLC Customers			6,681.91	117,811.73
Payment	2/18/2011	Batch	Navitas TN NG LLC Customers			2,247.15	115,564.58
Payment	2/21/2011	Batch	Navitas TN NG LLC Customers			4,473.07	111,091.51
Payment	2/21/2011	Batch	Navitas TN NG LLC Customers			107.05	110,984.46
Payment	2/22/2011	Batch	Navitas TN NG LLC Customers			7,007.95	103,976.51
Payment	2/24/2011	Batch	Navitas TN NG LLC Customers			7,669.00	96,307.51
Payment	2/25/2011	Batch 26	Navitas TN NG LLC Customers			2,631.05	93,676.46
General Journal	2/28/2011	110215	Navitas TN NG LLC Customers	reverse sales tax (e...		5,807.95	87,868.51
General Journal	2/28/2011	110311	Navitas TN NG LLC Customers	penalty calculation	2,062.60		89,931.11
General Journal	2/28/2011	110312	Navitas TN NG LLC Customers	bills mailed 3/8/11	95,718.96		185,650.07
Payment	3/1/2011	Report 27	Navitas TN NG LLC Customers			280.23	185,369.84
Payment	3/1/2011	Batch 27	Navitas TN NG LLC Customers			38,801.20	146,568.64
Payment	3/2/2011	Batch 28	Navitas TN NG LLC Customers			3,641.55	142,927.09
Payment	3/3/2011	Batch 29	Navitas TN NG LLC Customers			2,363.37	140,563.72
General Journal	3/3/2011	110309	Navitas TN NG LLC Customers	Sue Davis, stop pay...	47.00		140,610.72
Payment	3/4/2011	Batch 30	Navitas TN NG LLC Customers			6,312.79	134,297.93
Payment	3/7/2011	Batch 31	Navitas TN NG LLC Customers			3,535.75	130,762.18
General Journal	3/7/2011	110310	Navitas TN NG LLC Customers	gross receipts tax r...		1,304.76	129,457.42
Payment	3/10/2011	Batch 32	Navitas TN NG LLC Customers			1,962.83	127,494.59
Payment	3/11/2011	Batch 33	Navitas TN NG LLC Customers			1,135.36	126,359.23
Payment	3/14/2011	Batch 34	Navitas TN NG LLC Customers			202.50	126,156.73
Payment	3/14/2011	Batch 34	Navitas TN NG LLC Customers			13,994.21	112,162.52
Payment	3/15/2011	Batch 35	Navitas TN NG LLC Customers			309.19	111,853.33
Payment	3/15/2011	Batch 35	Navitas TN NG LLC Customers			145.00	111,708.33

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
General Journal	3/15/2011	110313	Navitas TN NG LLC Customers	Jellico office fuel		291.51	111,416.82
General Journal	3/15/2011	110314	Navitas TN NG LLC Customers	Starkey correction		8.29	111,408.53
General Journal	3/15/2011	110315	Navitas TN NG LLC Customers	301073400 Clayton ...		554.11	110,854.42
General Journal	3/15/2011	110316	Navitas TN NG LLC Customers	Hackler correct OVR	69.11		110,923.53
Payment	3/16/2011	Batch 36	Navitas TN NG LLC Customers			210.86	110,712.67
Payment	3/16/2011	Batch 36	Navitas TN NG LLC Customers	Deposited in FCFA		2,246.63	108,466.04
Payment	3/17/2011	Batch 37	Navitas TN NG LLC Customers			1,899.86	106,566.18
Payment	3/18/2011	Batch 38	Navitas TN NG LLC Customers			11,479.90	95,086.28
Payment	3/21/2011	Batch 39	Navitas TN NG LLC Customers			103.94	94,982.34
Payment	3/21/2011	Batch 39	Navitas TN NG LLC Customers			24,515.73	70,466.61
Payment	3/22/2011	Batch 40	Navitas TN NG LLC Customers			119.75	70,346.86
Payment	3/22/2011	Batch 40	Navitas TN NG LLC Customers			6,123.64	64,223.22
Payment	3/23/2011	Batch 41	Navitas TN NG LLC Customers			4,104.85	60,118.37
Payment	3/24/2011	Batch 42	Navitas TN NG LLC Customers			1,531.38	58,586.99
Payment	3/28/2011	batch 44	Navitas TN NG LLC Customers			12,537.20	46,049.79
Payment	3/29/2011	Batch 45	Navitas TN NG LLC Customers			588.49	45,461.30
Payment	3/30/2011	Batch 46	Navitas TN NG LLC Customers			366.61	45,094.69
Payment	3/31/2011	Batch 47	Navitas TN NG LLC Customers			7,833.00	37,261.69
General Journal	3/31/2011	110317	Navitas TN NG LLC Customers	Bills mailed on 4/7/11	59,469.71		96,731.40
General Journal	3/31/2011	110321	Navitas TN NG LLC Customers	penalty calculation	1,907.74		98,639.14
Payment	4/1/2011	Batch 48	Navitas TN NG LLC Customers			1,105.54	97,533.60
Payment	4/4/2011	Batch 49	Navitas TN NG LLC Customers			1,081.36	96,452.24
Payment	4/5/2011	Batch 50	Navitas TN NG LLC Customers			15,201.08	81,251.16
General Journal	4/6/2011	110319	Navitas TN NG LLC Customers	Jellico office gas		86.31	81,164.85
General Journal	4/6/2011	110320	Navitas TN NG LLC Customers	Mary E Siler final		250.00	80,914.85
Payment	4/6/2011	Batch 51	Navitas TN NG LLC Customers			347.79	80,567.06
General Journal	4/7/2011	110322	Navitas TN NG LLC Customers	pen adj Meth Ch		18.63	80,548.43
Payment	4/7/2011	Batch 52	Navitas TN NG LLC Customers			449.49	80,098.94
Payment	4/8/2011	Batch 53	Navitas TN NG LLC Customers			150.00	79,948.94
Payment	4/8/2011	Batch 53	Navitas TN NG LLC Customers			608.31	79,340.63
Payment	4/12/2011	Batch 54	Navitas TN NG LLC Customers			888.90	78,451.73
Check	4/13/2011	1105	Navitas TN NG LLC Customers	Mary Ellen Siler Ref...	186.34		78,638.07
Check	4/13/2011	1106	Navitas TN NG LLC Customers	Harold Lynch Refun...	114.28		78,752.35
Payment	4/13/2011	Batch 55	Navitas TN NG LLC Customers			54.56	78,697.79
Payment	4/13/2011	Batch 55	Navitas TN NG LLC Customers			468.88	78,228.93
General Journal	4/14/2011	110408	Navitas TN NG LLC Customers	Gasco/Wm Hatfield...		654.32	77,574.61
Payment	4/14/2011	Batch 56	Navitas TN NG LLC Customers			2,486.76	75,087.85
General Journal	4/14/2011	110410	Navitas TN NG LLC Customers	Sandra McNealy de...		200.00	74,887.85
Payment	4/15/2011	Batch 57	Navitas TN NG LLC Customers			1,505.80	73,382.05
Payment	4/18/2011	Batch 58	Navitas TN NG LLC Customers			8,772.31	64,609.74
Payment	4/19/2011	Batch 59	Navitas TN NG LLC Customers			112.52	64,497.22
General Journal	4/19/2011	110411	Navitas TN NG LLC Customers	W Smiddy OVR		181.87	64,315.35
General Journal	4/19/2011	110412	Navitas TN NG LLC Customers	W Smiddy OVR cor...	60.63		64,375.98
Payment	4/20/2011	Batch 60	Navitas TN NG LLC Customers			3,121.36	61,254.62
Check	4/20/2011	1107	Navitas TN NG LLC Customers	301058701 Refund	187.87		61,442.49
Payment	4/21/2011	Batch 61	Navitas TN NG LLC Customers			4,210.24	57,232.25
Payment	4/21/2011	batch 61	Navitas TN NG LLC Customers			196.45	57,035.80
Payment	4/25/2011	Batch 62	Navitas TN NG LLC Customers			6,617.72	50,418.08
Payment	4/27/2011	Batch 63	Navitas TN NG LLC Customers			1,135.52	49,282.56
Payment	4/28/2011	Batch 64	Navitas TN NG LLC Customers			856.83	48,425.73
Payment	4/29/2011	Batch 65	Navitas TN NG LLC Customers			658.89	47,766.84
General Journal	4/30/2011	110320	Navitas TN NG LLC Customers	Bills mailed 5/7/11	34,748.86		82,515.70
General Journal	4/30/2011	110321	Navitas TN NG LLC Customers	pen calc 5/7/11	1,092.75		83,608.45
Payment	5/2/2011	Batch 66	Navitas TN NG LLC Customers			473.54	83,134.91
Payment	5/2/2011	Batch 66	Navitas TN NG LLC Customers			22,574.94	60,559.97
General Journal	5/3/2011	110429	Navitas TN NG LLC Customers	York, Richard	25.10		60,585.07
Payment	5/4/2011	Batch 67	Navitas TN NG LLC Customers			1,200.08	59,384.99
Payment	5/4/2011	Batch 67	Navitas TN NG LLC Customers			300.00	59,084.99
Payment	5/5/2011	Batch 68	Navitas TN NG LLC Customers			257.02	58,827.97
Payment	5/6/2011	Batch 68	Navitas TN NG LLC Customers			170.17	58,657.80
Payment	5/6/2011	Batch 68	Navitas TN NG LLC Customers			245.08	58,412.72
General Journal	5/7/2011	110319	Navitas TN NG LLC Customers	TN gas bill		27.87	58,384.85
Payment	5/9/2011	Batch 69	Navitas TN NG LLC Customers			3,678.81	54,706.04
Payment	5/10/2011	Batch 70	Navitas TN NG LLC Customers			239.63	54,466.41
Payment	5/10/2011	Batch 70	Navitas TN NG LLC Customers			325.83	54,140.58
Payment	5/11/2011	Batch 71	Navitas TN NG LLC Customers			672.92	53,467.66
Payment	5/12/2011	Batch 72	Navitas TN NG LLC Customers			1,953.60	51,514.06
Payment	5/13/2011	Batch 73	Navitas TN NG LLC Customers			1,138.77	50,375.29
Payment	5/16/2011	Batch 74	Navitas TN NG LLC Customers			5,167.72	45,207.57
Payment	5/17/2011	Batch 75	Navitas TN NG LLC Customers			1,118.88	44,088.69
Payment	5/18/2011	Batch 76	Navitas TN NG LLC Customers			4,776.83	39,311.86
Payment	5/19/2011	Batch 77	Navitas TN NG LLC Customers			643.37	38,668.49
Payment	5/19/2011	Batch 77	Navitas TN NG LLC Customers			100.00	38,568.49
General Journal	5/19/2011	110322	Navitas TN NG LLC Customers	301061901 T Gullet...	3.10		38,571.59
Payment	5/20/2011	Batch 78	Navitas TN NG LLC Customers			1,006.27	37,565.32
Payment	5/20/2011	Batch 78	Navitas TN NG LLC Customers			2,061.85	35,503.47
Payment	5/23/2011	Batch 79	Navitas TN NG LLC Customers			2,067.68	33,435.79
Payment	5/24/2011	Batch 80	Navitas TN NG LLC Customers			137.12	33,298.67

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Navitas TN NG, LLC
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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	5/24/2011	Batch 80	Navitas TN NG LLC Customers			1.00	33,297.67
Payment	5/25/2011	Batch 81	Navitas TN NG LLC Customers			609.12	32,688.55
Payment	5/25/2011	Batch 81	Navitas TN NG LLC Customers			35.27	32,653.28
Deposit	5/26/2011		Navitas TN NG LLC Customers	Deposit		2,241.46	30,411.82
Payment	5/31/2011	Batch 83	Navitas TN NG LLC Customers			252.88	30,158.94
Payment	5/31/2011	Batch 84	Navitas TN NG LLC Customers			10,923.91	19,235.03
Payment	5/31/2011	Batch 84	Navitas TN NG LLC Customers			119.14	19,115.89
Payment	5/31/2011	Batch 84	Navitas TN NG LLC Customers			72.40	19,043.49
General Journal	5/31/2011	110609	Navitas TN NG LLC Customers	penalty calculation	821.09		19,864.58
General Journal	5/31/2011	110610	Navitas TN NG LLC Customers		20,542.79		40,407.37
Payment	6/2/2011	Batch 85	Navitas TN NG LLC Customers			698.10	39,709.27
Payment	6/3/2011	Batch 86	Navitas TN NG LLC Customers			191.26	39,518.01
Payment	6/6/2011	Batch 87	Navitas TN NG LLC Customers			1,060.22	38,457.79
General Journal	6/8/2011	110608	Navitas TN NG LLC Customers	Tennessee gas bill		29.26	38,428.53
Payment	6/8/2011	Batch 88	Navitas TN NG LLC Customers			369.75	38,058.78
Payment	6/10/2011	Batch 89	Navitas TN NG LLC Customers			128.89	37,929.89
Payment	6/13/2011	Batch 90	Navitas TN NG LLC Customers			67.53	37,862.36
Payment	6/13/2011	Batch 90	Navitas TN NG LLC Customers			61.63	37,800.73
Payment	6/14/2011	Batch 91	Navitas TN NG LLC Customers			140.00	37,660.73
Payment	6/15/2011	Batch 92	Navitas TN NG LLC Customers			1,347.83	36,312.90
Payment	6/16/2011	Batch 93	Navitas TN NG LLC Customers			175.39	36,137.51
Payment	6/17/2011	Batch 94	Navitas TN NG LLC Customers			741.10	35,396.41
Payment	6/20/2011	Batch 95	Navitas TN NG LLC Customers			4,308.30	31,088.11
Payment	6/21/2011	Batch 96	Navitas TN NG LLC Customers			19.47	31,068.64
Payment	6/22/2011	Batch 97	Navitas TN NG LLC Customers			1,741.26	29,327.38
Payment	6/23/2011	Batch 98	Navitas TN NG LLC Customers			655.92	28,671.46
Payment	6/24/2011	Batch 99	Navitas TN NG LLC Customers			256.78	28,414.68
Payment	6/27/2011	Batch 100	Navitas TN NG LLC Customers			200.85	28,213.83
Payment	6/27/2011	Batch 100	Navitas TN NG LLC Customers			1,860.66	26,353.17
Payment	6/29/2011	Batch 102	Navitas TN NG LLC Customers			153.17	26,200.00
General Journal	6/30/2011	110709	Navitas TN NG LLC Customers		12,640.29		38,840.29
Payment	7/1/2011	Batch 103	Navitas TN NG LLC Customers			982.32	37,857.97
Payment	7/1/2011	Batch 103	Navitas TN NG LLC Customers			13.46	37,844.51
General Journal	7/1/2011	110612	Navitas TN NG LLC Customers	Tonya Vanover, final	6.50		37,851.01
General Journal	7/1/2011	110613	Navitas TN NG LLC Customers	pen adj	3.40		37,854.41
Payment	7/5/2011	Batch 104	Navitas TN NG LLC Customers			9,715.38	28,139.03
General Journal	7/5/2011	110611	Navitas TN NG LLC Customers	601001800 Jerry P...		38.04	28,100.99
General Journal	7/5/2011	110719-...	Navitas TN NG LLC Customers	Shutterbug pen adj		163.67	27,937.32
Payment	7/6/2011	Batch 105	Navitas TN NG LLC Customers			966.07	26,971.25
Payment	7/6/2011	Batch 105	Navitas TN NG LLC Customers			168.33	26,802.92
Deposit	7/6/2011	ACH	Navitas TN NG LLC Customers	Bank Draft		268.77	26,534.15
Payment	7/7/2011	Batch 106	Navitas TN NG LLC Customers			50.32	26,483.83
Payment	7/7/2011	Batch 106	Navitas TN NG LLC Customers			205.41	26,278.42
General Journal	7/7/2011	110708	Navitas TN NG LLC Customers	penalty calculation	724.68		27,003.10
Payment	7/8/2011	Batch 107	Navitas TN NG LLC Customers			57.18	26,945.92
Payment	7/11/2011	Batch 108	Navitas TN NG LLC Customers			2,517.70	24,428.22
Payment	7/13/2011	Batch 109	Navitas TN NG LLC Customers			146.27	24,281.95
Payment	7/14/2011	Batch 110	Navitas TN NG LLC Customers			264.96	24,016.99
Payment	7/14/2011	Batch 110	Navitas TN NG LLC Customers			21.67	23,995.32
Payment	7/15/2011	Batch 111	Navitas TN NG LLC Customers			253.49	23,741.83
Deposit	7/18/2011		Navitas TN NG LLC Customers	112		1,931.98	21,809.85
Deposit	7/19/2011		Navitas TN NG LLC Customers	113		42.00	21,767.85
Deposit	7/19/2011		Navitas TN NG LLC Customers	113		2.79	21,765.06
Deposit	7/20/2011		Navitas TN NG LLC Customers	114		368.91	21,396.15
Deposit	7/21/2011		Navitas TN NG LLC Customers	115		419.70	20,976.45
Deposit	7/21/2011		Navitas TN NG LLC Customers	115		37.08	20,939.37
Payment	7/22/2011	Batch 116	Navitas TN NG LLC Customers			1,429.86	19,509.51
Payment	7/25/2011	Batch 117	Navitas TN NG LLC Customers			1,159.62	18,349.89
Payment	7/27/2011	Batch 118	Navitas TN NG LLC Customers			438.52	17,911.37
Payment	7/28/2011	Batch 119	Navitas TN NG LLC Customers			294.10	17,617.27
Payment	7/28/2011	Batch 119	Navitas TN NG LLC Customers			802.18	16,815.09
Payment	7/29/2011	Batch 120	Navitas TN NG LLC Customers			165.38	16,649.71
General Journal	7/31/2011	110805	Navitas TN NG LLC Customers		15,255.02		31,904.73
Payment	8/2/2011	BATCH ...	Navitas TN NG LLC Customers			6,457.68	25,447.05
Payment	8/2/2011	Batch 121	Navitas TN NG LLC Customers			187.28	25,259.77
Payment	8/3/2011	Batch 122	Navitas TN NG LLC Customers			262.88	24,996.89
Payment	8/4/2011	Batch 123	Navitas TN NG LLC Customers			198.49	24,798.40
Payment	8/4/2011	Batch 123	Navitas TN NG LLC Customers			18.64	24,779.76
Payment	8/5/2011	Batch 124	Navitas TN NG LLC Customers			84.70	24,695.06
Payment	8/8/2011	Batch 125	Navitas TN NG LLC Customers			218.88	24,476.18
General Journal	8/9/2011	110804	Navitas TN NG LLC Customers	gas for office		12.30	24,463.88
Deposit	8/9/2011	ACH	Navitas TN NG LLC Customers	Bank Draft		1,422.20	23,041.68
Payment	8/10/2011	Batch 126	Navitas TN NG LLC Customers			24.84	23,016.84
General Journal	8/10/2011	110811	Navitas TN NG LLC Customers	Hutchinson finals		18.00	22,998.84
Payment	8/11/2011	Batch 127	Navitas TN NG LLC Customers			40.74	22,958.10
General Journal	8/11/2011	110815	Navitas TN NG LLC Customers	pen adj Tenn Dept ...		1.91	22,956.19
General Journal	8/12/2011	110808	Navitas TN NG LLC Customers	McWhorter free cus...		6.00	22,950.19
Payment	8/15/2011	Batch 128	Navitas TN NG LLC Customers			3,241.17	19,709.02

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	8/17/2011	Batch 129	Navitas TN NG LLC Customers			505.03	19,203.99
Payment	8/18/2011	Batch 130	Navitas TN NG LLC Customers			439.72	18,764.27
Payment	8/19/2011	Batch 131	Navitas TN NG LLC Customers			1,129.35	17,634.92
Payment	8/22/2011	Batch 132	Navitas TN NG LLC Customers			7,059.71	10,575.21
Payment	8/22/2011	Batch 132	Navitas TN NG LLC Customers			11.93	10,563.28
Payment	8/23/2011	Batch 133	Navitas TN NG LLC Customers			225.99	10,337.29
General Journal	8/24/2011	110812	Navitas TN NG LLC Customers	adjust level pay		4,068.33	6,268.96
Payment	8/24/2011	Batch 134	Navitas TN NG LLC Customers			1,235.65	5,033.31
Payment	8/25/2011	Batch 135	Navitas TN NG LLC Customers			185.60	4,847.71
General Journal	8/25/2011	110813	Navitas TN NG LLC Customers	301010900 Jean St...		100.57	4,747.14
General Journal	8/25/2011	110814	Navitas TN NG LLC Customers	Gasco finals adj pen		111.00	4,636.14
General Journal	8/25/2011	110816	Navitas TN NG LLC Customers	Gasco Rec write-offs		1,586.76	3,049.38
General Journal	8/25/2011	110817	Navitas TN NG LLC Customers	301066800 Mary Ri...			3,142.97
Check	8/25/2011	1121	Navitas TN NG LLC Customers	Refund meter depo...	93.59		3,336.97
General Journal	8/25/2011	110818	Navitas TN NG LLC Customers	David Perkins final	194.00		3,142.97
General Journal	8/25/2011	110819	Navitas TN NG LLC Customers	Gregorys Family Re...		194.00	2,680.21
General Journal	8/25/2011	110820	Navitas TN NG LLC Customers	Gasco Receivables ...		6,178.96	-3,498.75
Payment	8/26/2011	Batch 136	Navitas TN NG LLC Customers			162.57	-3,661.32
General Journal	8/26/2011	110821	Navitas TN NG LLC Customers	Newcomb Comm C...		6.00	-3,667.32
Payment	8/29/2011	Batch 137	Navitas TN NG LLC Customers			332.11	-3,999.43
Payment	8/30/2011	Batch 138	Navitas TN NG LLC Customers			114.18	-4,113.61
Payment	8/31/2011	Batch 139	Navitas TN NG LLC Customers			628.40	-4,742.01
Payment	8/31/2011	Batch 139	Navitas TN NG LLC Customers			55.00	-4,797.01
General Journal	8/31/2011	110822	Navitas TN NG LLC Customers	Adj Gasco credit ba...	2,972.08		-1,824.93
General Journal	8/31/2011	110823	Navitas TN NG LLC Customers		18,410.25		16,585.32
General Journal	8/31/2011	110824	Navitas TN NG LLC Customers	penalty calculation	291.56		16,876.88
Payment	9/1/2011	Batch 140	Navitas TN NG LLC Customers			22.33	16,854.55
Payment	9/1/2011	Batch 140	Navitas TN NG LLC Customers			57.01	16,797.54
Payment	9/6/2011	Batch 141	Navitas TN NG LLC Customers			80.75	16,716.79
Payment	9/6/2011	Batch 2...	Navitas TN NG LLC Customers			24.86	16,691.93
General Journal	9/8/2011	110825	Navitas TN NG LLC Customers	Vanover mail ret'd, adj		18.98	16,672.95
General Journal	9/8/2011	110826	Navitas TN NG LLC Customers	purchased receivab...		5,662.85	11,010.10
General Journal	9/8/2011	110827	Navitas TN NG LLC Customers	adj		6.01	11,004.09
Payment	9/9/2011	Batch 142	Navitas TN NG LLC Customers			49.32	10,954.77
Payment	9/12/2011	Batch 143	Navitas TN NG LLC Customers			203.09	10,751.68
Deposit	9/12/2011	Bank Dr...	Navitas TN NG LLC Customers	Bank Draft		1,710.66	9,041.02
General Journal	9/12/2011	110931	Navitas TN NG LLC Customers	Douglas Bldg adj		6.00	9,035.02
General Journal	9/13/2011	110908...	Navitas TN NG LLC Customers	Pizza transfer	2.58		9,037.60
Payment	9/14/2011	Batch 144	Navitas TN NG LLC Customers			193.58	8,844.02
General Journal	9/15/2011	110908...	Navitas TN NG LLC Customers	adj Shutterbugs final		12.30	8,831.72
Payment	9/15/2011	Batch 145	Navitas TN NG LLC Customers			486.60	8,345.12
Payment	9/15/2011	Batch 145	Navitas TN NG LLC Customers			21.79	8,323.33
Payment	9/16/2011	Batch 146	Navitas TN NG LLC Customers			387.00	7,936.33
Payment	9/19/2011	Batch 147	Navitas TN NG LLC Customers			3,622.59	4,313.74
Payment	9/20/2011	Batch 148	Navitas TN NG LLC Customers			44.60	4,269.14
Payment	9/21/2011	Batch 149	Navitas TN NG LLC Customers			683.38	3,585.76
Payment	9/22/2011	Batch 150	Navitas TN NG LLC Customers			340.23	3,245.53
Payment	9/23/2011	Batch 151	Navitas TN NG LLC Customers			158.84	3,086.69
Payment	9/26/2011	Batch 152	Navitas TN NG LLC Customers			1,080.81	2,005.88
General Journal	9/27/2011	001242	Navitas TN NG LLC Customers	George Nicholas, a...		130.67	1,875.21
Payment	9/27/2011	Batch 153	Navitas TN NG LLC Customers			631.85	1,243.36
Payment	9/28/2011	Batch 154	Navitas TN NG LLC Customers			179.98	1,063.38
Deposit	9/29/2011		Navitas TN NG LLC Customers	155		171.79	891.59
Payment	9/30/2011	Batch 156	Navitas TN NG LLC Customers			2,016.88	-1,125.29
Payment	9/30/2011	Batch 156	Navitas TN NG LLC Customers			82.00	-1,207.29
Payment	9/30/2011	Batch 156	Navitas TN NG LLC Customers			367.44	-1,574.73
General Journal	9/30/2011	001245	Navitas TN NG LLC Customers	penalty calculation ...	301.73		-1,273.00
General Journal	9/30/2011	001246	Navitas TN NG LLC Customers	10/7	17,829.12		16,556.12
General Journal	9/30/2011	110930-1	Navitas TN NG LLC Customers	To adj to CUSI Q3	1,809.31		18,365.43
Payment	10/3/2011	Batch 157	Navitas TN NG LLC Customers			55.00	18,310.43
Payment	10/3/2011	Batch 157	Navitas TN NG LLC Customers			7,390.38	10,920.05
Payment	10/5/2011	Batch 158	Navitas TN NG LLC Customers			148.92	10,771.13
Payment	10/5/2011	Batch 158	Navitas TN NG LLC Customers			12.30	10,758.83
General Journal	10/5/2011	001243	Navitas TN NG LLC Customers	James Baker	6.00		10,764.83
General Journal	10/5/2011	001244	Navitas TN NG LLC Customers	gas bill		6.00	10,758.83
Payment	10/6/2011	Batch 159	Navitas TN NG LLC Customers			26.41	10,732.42
Payment	10/6/2011	Batch 159	Navitas TN NG LLC Customers			702.04	10,030.38
General Journal	10/7/2011	001247	Navitas TN NG LLC Customers	adj level pay	1,871.29		11,901.67
Payment	10/10/2011	Batch 160	Navitas TN NG LLC Customers			143.60	11,758.07
Payment	10/10/2011	Batch 160	Navitas TN NG LLC Customers			66.31	11,691.76
Deposit	10/11/2011	Bank Dr...	Navitas TN NG LLC Customers	Bank Draft		1,555.90	10,135.86
Payment	10/11/2011	Batch 161	Navitas TN NG LLC Customers			63.67	10,072.19
Payment	10/11/2011	Batch 161	Navitas TN NG LLC Customers			23.73	10,048.46
Payment	10/11/2011	Batch 161	Navitas TN NG LLC Customers			102.00	9,946.46
Payment	10/13/2011	Batch 162	Navitas TN NG LLC Customers			1,244.57	8,701.89
Payment	10/13/2011	Batch 162	Navitas TN NG LLC Customers			20.93	8,680.96
Payment	10/14/2011	Batch 163	Navitas TN NG LLC Customers			847.58	7,833.38
Payment	10/18/2011	Batch 164	Navitas TN NG LLC Customers			2,052.31	5,781.07

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	10/19/2011	Batch 165	Navitas TN NG LLC Customers				
General Journal	10/20/2011	110932	Navitas TN NG LLC Customers			417.92	5,363.15
General Journal	10/20/2011	110933	Navitas TN NG LLC Customers	301000603 Wm Kel...		277.88	5,085.27
Payment	10/20/2011	Batch 166	Navitas TN NG LLC Customers	adj cust chg	6.00		5,091.27
Payment	10/21/2011	Batch 167	Navitas TN NG LLC Customers			371.84	4,719.43
Payment	10/24/2011	Batch 168	Navitas TN NG LLC Customers			600.52	4,118.91
Payment	10/25/2011	Batch 169	Navitas TN NG LLC Customers			860.24	3,258.67
Payment	10/26/2011	Batch 170	Navitas TN NG LLC Customers			270.11	2,988.56
Payment	10/27/2011	Batch 171	Navitas TN NG LLC Customers			743.02	2,245.54
Payment	10/27/2011	Batch 171	Navitas TN NG LLC Customers			862.63	1,382.91
Payment	10/28/2011	Batch 172	Navitas TN NG LLC Customers			13.21	1,369.70
Payment	10/28/2011	batch 172	Navitas TN NG LLC Customers			6.00	1,363.70
Payment	10/31/2011	Batch 173	Navitas TN NG LLC Customers			160.80	1,202.90
General Journal	10/31/2011	110935	Navitas TN NG LLC Customers			117.63	1,085.27
Payment	11/2/2011	Batch 174	Navitas TN NG LLC Customers	11/07/11	25,435.86		26,521.13
Payment	11/2/2011	Batch 174	Navitas TN NG LLC Customers			273.63	26,247.50
Payment	11/2/2011	Batch 174	Navitas TN NG LLC Customers			6.00	26,241.50
Payment	11/3/2011	Batch 175	Navitas TN NG LLC Customers			85.33	26,156.17
Payment	11/3/2011	Batch 175	Navitas TN NG LLC Customers			7,585.92	18,570.25
Payment	11/4/2011	Batch 176	Navitas TN NG LLC Customers			219.69	18,350.56
Payment	11/4/2011	Batch 176	Navitas TN NG LLC Customers			27.61	18,322.95
General Journal	11/7/2011	110934	Navitas TN NG LLC Customers			673.55	17,649.40
Payment	11/8/2011	Batch 177	Navitas TN NG LLC Customers	penalty calculation	275.18		17,374.22
General Journal	11/8/2011	111109	Navitas TN NG LLC Customers			351.96	17,022.26
General Journal	11/8/2011	111110	Navitas TN NG LLC Customers	Jellico gas bill		14.06	17,036.32
Deposit	11/9/2011	ACH	Navitas TN NG LLC Customers	Joyce Douglas corr...	35.12		17,071.44
Payment	11/9/2011	Batch 178	Navitas TN NG LLC Customers	Bank Draft		1,661.11	15,410.33
Payment	11/10/2011	Batch 178	Navitas TN NG LLC Customers			230.00	15,180.33
Payment	11/14/2011	Batch 179	Navitas TN NG LLC Customers			61.10	15,119.23
Payment	11/15/2011	Batch 180	Navitas TN NG LLC Customers			303.97	14,815.26
Payment	11/15/2011	Batch 180	Navitas TN NG LLC Customers			56.30	14,758.96
Payment	11/16/2011	Batch 181	Navitas TN NG LLC Customers			44.78	14,714.18
Payment	11/16/2011	Batch 181	Navitas TN NG LLC Customers			834.24	13,879.94
Payment	11/17/2011	Batch 182	Navitas TN NG LLC Customers			2,020.82	11,859.12
Payment	11/18/2011	Batch 183	Navitas TN NG LLC Customers			1,035.27	10,823.85
Payment	11/21/2011	Batch 184	Navitas TN NG LLC Customers			2,092.79	8,731.06
Payment	11/22/2011	Batch 185	Navitas TN NG LLC Customers			2,900.91	5,830.15
Payment	11/22/2011	Batch 185	Navitas TN NG LLC Customers			580.75	5,249.40
Deposit	11/23/2011		Navitas TN NG LLC Customers			32.70	5,282.10
Payment	11/28/2011	Batch 187	Navitas TN NG LLC Customers	186		1,174.80	4,107.30
Payment	11/29/2011	Batch 188	Navitas TN NG LLC Customers			9,653.02	-5,545.72
Payment	11/29/2011	Batch 188	Navitas TN NG LLC Customers			44.93	-5,590.65
Payment	11/30/2011	Batch 189	Navitas TN NG LLC Customers			325.11	-5,265.54
Payment	11/30/2011	Batch 189	Navitas TN NG LLC Customers			96.11	-5,361.65
General Journal	11/30/2011	111111	Navitas TN NG LLC Customers			533.69	-4,827.96
General Journal	11/30/2011	111208	Navitas TN NG LLC Customers	12/07/11	45,795.74		-4,782.22
Payment	12/1/2011	Batch 190	Navitas TN NG LLC Customers	penalty calc	311.12		-5,093.34
Payment	12/1/2011	Batch 190	Navitas TN NG LLC Customers			980.88	-4,112.46
General Journal	12/1/2011	111209	Navitas TN NG LLC Customers			61.93	-3,950.53
Payment	12/2/2011	Batch 191	Navitas TN NG LLC Customers	Jellico gas, office		56.29	-3,894.24
Payment	12/2/2011	Batch 191	Navitas TN NG LLC Customers			201.01	-3,693.23
Payment	12/5/2011	Batch 192	Navitas TN NG LLC Customers			587.75	-3,105.48
Payment	12/5/2011	Batch 192	Navitas TN NG LLC Customers			608.94	-2,496.54
Payment	12/6/2011	Batch 193	Navitas TN NG LLC Customers			67.41	-2,563.95
Payment	12/6/2011	Batch 193	Navitas TN NG LLC Customers			32.85	-2,596.80
Payment	12/8/2011	Batch 194	Navitas TN NG LLC Customers			423.22	-2,920.02
Payment	12/8/2011	Batch 194	Navitas TN NG LLC Customers			399.98	-3,319.99
General Journal	12/8/2011	111210	Navitas TN NG LLC Customers	Hilburn OVR		30.75	-3,289.24
Deposit	12/12/2011	ACH	Navitas TN NG LLC Customers	Bank Draft		36.44	-3,252.80
Payment	12/12/2011	Batch 195	Navitas TN NG LLC Customers			2,035.00	-1,217.80
General Journal	12/12/2011	110930-2	Navitas TN NG LLC Customers			1,447.74	23,130.06
General Journal	12/12/2011	110930-3	Navitas TN NG LLC Customers	Johnny/Cora McHar...	346.64		22,783.42
Check	12/12/2011	1137	Navitas TN NG LLC Customers	James Pate final	13.07		22,770.35
Payment	12/14/2011	Batch 197	Navitas TN NG LLC Customers	Refund equal pay cr...	190.97		22,579.38
Payment	12/15/2011	Batch 198	Navitas TN NG LLC Customers			47.30	22,532.08
General Journal	12/15/2011	110930-4	Navitas TN NG LLC Customers			154.78	22,377.30
General Journal	12/15/2011	111215	Navitas TN NG LLC Customers	adj level pay		958.65	21,418.65
Payment	12/16/2011	Batch 199	Navitas TN NG LLC Customers	Trenching customer...		1,600.00	19,818.65
Payment	12/16/2011	Batch 199	Navitas TN NG LLC Customers			261.61	19,557.04
Payment	12/19/2011	Batch 200	Navitas TN NG LLC Customers			124.89	19,432.15
General Journal	12/19/2011	111218	Navitas TN NG LLC Customers	Price, James (no u...		8,283.87	11,148.28
Payment	12/21/2011	Batch 201	Navitas TN NG LLC Customers			35.52	11,112.76
Payment	12/21/2011	Batch 201	Navitas TN NG LLC Customers			387.90	10,724.86
Payment	12/22/2011	Batch 202	Navitas TN NG LLC Customers			59.01	10,665.85
Payment	12/22/2011	Batch 202	Navitas TN NG LLC Customers			91.18	10,574.67
Payment	12/27/2011	203	Navitas TN NG LLC Customers			40.50	10,534.17
Payment	12/29/2011	Batch 204	Navitas TN NG LLC Customers			4,477.43	15,011.60
Payment	12/29/2011	Batch 204	Navitas TN NG LLC Customers			1,308.71	13,702.89
						116.12	13,586.77

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
Payment	12/30/2011	Batch 205	Navitas TN NG LLC Customers				
General Journal	12/31/2011	111222	Navitas TN NG LLC Customers	1/07/12	66,036.03	1,614.16	14,037.00
General Journal	12/31/2011	111223	Navitas TN NG LLC Customers	adj level pay	417.00		80,073.03
General Journal	12/31/2011	120217-...	Navitas TN NG LLC Customers	Reverse cusomter ...	50.00		80,490.03
General Journal	12/31/2011	120312	Navitas TN NG LLC Customers	To adj to CUSI A/R	1,862.06		80,540.03
Total 1243 - Customers					566,022.85	483,620.76	82,402.09
1250 - Pre-sale Receivables							
General Journal	1/3/2011	110722	Navitas TN NG LLC Customers	A/R from Gasco	76,815.43		0.00
Payment	1/10/2011	Batch	Navitas TN NG LLC Customers			2,031.17	76,815.43
Payment	1/12/2011	Batch	Navitas TN NG LLC Customers			4,353.39	74,784.26
Payment	1/13/2011	Batch	Navitas TN NG LLC Customers			3,348.87	70,430.87
Payment	1/17/2011	Batch	Navitas TN NG LLC Customers			2,013.95	67,082.00
Payment	1/18/2011	Batch	Navitas TN NG LLC Customers			14,885.62	65,068.05
Payment	1/20/2011	Batch	Navitas TN NG LLC Customers			6,615.29	50,182.43
Payment	1/21/2011	Batch	Navitas TN NG LLC Customers			5,181.54	43,567.14
Payment	1/24/2011	Batch	Navitas TN NG LLC Customers			18,142.88	38,385.60
Payment	1/25/2011	Batch	Navitas TN NG LLC Customers			2,128.62	20,242.72
Payment	1/28/2011	Batch	Navitas TN NG LLC Customers			6,513.88	18,114.10
Payment	1/31/2011	Batch	Navitas TN NG LLC Customers			21,483.14	11,600.22
Payment	2/2/2011	Batch	Navitas TN NG LLC Customers			132.92	-9,882.92
Payment	2/3/2011	Batch	Navitas TN NG LLC Customers			1,125.08	-10,015.84
Payment	2/4/2011	Batch	Navitas TN NG LLC Customers			832.32	-11,140.92
General Journal	2/4/2011	110723	Navitas TN NG LLC Customers	Seller uncollectable...		7,251.81	-11,973.24
General Journal	2/7/2011	110101-...	Navitas TN NG LLC Customers	301066800 Mary Ri...		200.00	-19,225.05
Payment	3/25/2011	Batch 43	Navitas TN NG LLC Customers			628.96	-19,425.05
Payment	3/25/2011	Batch 43	Navitas TN NG LLC Customers			3,178.11	-20,054.01
General Journal	3/31/2011	110724	Navitas TN NG LLC Customers	Seller uncollectable...		604.49	-23,232.12
Payment	4/4/2011	Batch 49	Navitas TN NG LLC Customers			557.20	-23,836.61
Payment	4/8/2011	Batch 8	Navitas TN NG LLC Customers			534.37	-24,393.81
General Journal	4/14/2011	110409	Navitas TN NG LLC Customers	Gasco Wm Hatfield...	654.32		-24,928.18
General Journal	6/30/2011	110729	Navitas TN NG LLC Customers	Close out true-up	24,273.86		-24,273.86
Total 1250 - Pre-sale Receivables					101,743.61	101,743.61	0.00
1253 - Other							
Total 1253 - Other							0.00
1283 - Returned checks							
General Journal	8/9/2011	110806	Navitas TN NG LLC Customers	Jennifer Oulmette r...	84.76		0.00
General Journal	8/9/2011	110807	Navitas TN NG LLC Customers	Jennifer Oulmette r...		84.76	84.76
General Journal	8/12/2011	110809	Navitas TN NG LLC Customers	James Huskey	5.00		0.00
General Journal	8/12/2011	110810	Navitas TN NG LLC Customers	James Huskey re d...		5.00	5.00
General Journal	8/17/2011	110908-...	Navitas TN NG LLC Customers	Jennifer Oulmette r...	84.76		0.00
Total 1283 - Returned checks					174.52	89.76	84.76
1293 - Provision for bad debt							
Total 1293 - Provision for bad debt							0.00
1200 - A/R - Other							
Total 1200 - A/R - Other							0.00
Total 1200 - A/R					667,940.98	585,454.13	82,486.85
1299 - Undeposited Funds							
Total 1299 - Undeposited Funds							0.00
1300 - Inventory							
1353 - System work in progress							
Total 1353 - System work in progress							0.00
1300 - Inventory - Other							
Total 1300 - Inventory - Other							0.00
Total 1300 - Inventory							0.00
1400 - Prepaids							
1421 - Taxes							
Total 1421 - Taxes							0.00
1424 - License, permit, & membership							
Total 1424 - License, permit, & membership							0.00
1400 - Prepaids - Other							
General Journal	1/1/2011	110323		Transfer of Delgasc...	8,000.00		0.00
Total 1400 - Prepaids - Other					8,000.00	0.00	8,000.00
Total 1400 - Prepaids					8,000.00	0.00	8,000.00

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Navitas TN NG, LLC
General Ledger
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Type	Date	Num	Name	Memo	Debit	Credit	Balance
1500 · CIEB							0.00
1521 · ACA asset							0.00
General Journal	10/1/2011	120314			5,132.00		5,132.00
General Journal	12/31/2011	120317				5,132.00	0.00
Total 1521 · ACA asset					5,132.00	5,132.00	0.00
1522 · Prepaid gas calc - Ind							0.00
Total 1522 · Prepaid gas calc - Ind							0.00
1523 · Prepaid gas calc - Agr							0.00
Total 1523 · Prepaid gas calc - Agr							0.00
1581 · Unbilled current period							0.00
Total 1581 · Unbilled current period							0.00
1599 · Purchased line loss							0.00
Total 1599 · Purchased line loss							0.00
1500 · CIEB - Other							0.00
Total 1500 · CIEB - Other							0.00
Total 1500 · CIEB					5,132.00	5,132.00	0.00
1600 · P and E							0.00
1606 · Leasehold improvements							0.00
Total 1606 · Leasehold improvements							0.00
1656 · A/D - Leasehold improvements							0.00
Total 1656 · A/D - Leasehold improvements							0.00
1600 · P and E - Other							0.00
Bill	2/28/2011	1102TN...	Navitas Utility Corporation		0.00		0.00
Bill	3/31/2011	1103TN...	Navitas Utility Corporation		0.00		0.00
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		0.00		0.00
Bill	5/31/2011	1105TN...	Navitas Utility Corporation		0.00		0.00
Bill	6/30/2011	1106TN...	Navitas Utility Corporation		0.00		0.00
Total 1600 · P and E - Other					0.00	0.00	0.00
Total 1600 · P and E					0.00	0.00	0.00
1700 · F/A							610,500.00
1720 · Land							0.00
Total 1720 · Land							0.00
1721 · Mains - Built systems							0.00
General Journal	1/1/2011	110322		Rebuild Byrdstown ...	15,000.00		15,000.00
Total 1721 · Mains - Built systems					15,000.00	0.00	15,000.00
1722 · Services - Built systems							0.00
Bill	10/31/2011	1110TN...	Navitas Utility Corporation	3/4 PL Alan McCre...	1,286.25		1,286.25
Bill	11/30/2011	1111TN...	Navitas Utility Corporation	3/4 PL Sheri Delk; 3...	892.50		2,178.75
Bill	12/31/2011	1112TN...	Navitas Utility Corporation	Tommy Chitwood 3...	735.00		2,913.75
Total 1722 · Services - Built systems					2,913.75	0.00	2,913.75
1724 · Mains - Acq systems							1,737,313.00
Total 1724 · Mains - Acq systems							1,737,313.00
1725 · Services - Acq systems							0.00
Total 1725 · Services - Acq systems							0.00
1727 · Mains - Acq adjustment							-263,960.00
Total 1727 · Mains - Acq adjustment							-263,960.00
1728 · Services - Acq adjustment							0.00
General Journal	6/30/2011	110727-...		Acquisition balancin...		592.86	-592.86
Total 1728 · Services - Acq adjustment					0.00	592.86	-592.86

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Navitas TN NG, LLC
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Type	Date	Num	Name	Memo	Debit	Credit	Balance
1771 - A/D - Mains B/S							0.00
General Journal	1/31/2011	110520J...				62.50	-62.50
General Journal	2/28/2011	110520J...				62.50	-125.00
General Journal	3/31/2011	110520J...				62.50	-187.50
General Journal	4/30/2011	110719				62.50	-250.00
General Journal	5/31/2011	110719...				62.50	-312.50
General Journal	6/30/2011	110719...				62.50	-375.00
General Journal	7/31/2011	110731				62.50	-437.50
General Journal	8/31/2011	110831				62.50	-500.00
General Journal	9/30/2011	110930				62.50	-562.50
General Journal	10/31/2011	111031				62.50	-625.00
General Journal	11/30/2011	111130				62.50	-687.50
General Journal	12/31/2011	111231				62.50	-750.00
Total 1771 - A/D - Mains B/S					0.00	750.00	-750.00
1772 - A/D - Services B/S							0.00
General Journal	10/31/2011	111031				2.68	-2.68
General Journal	11/30/2011	111130				4.54	-7.22
General Journal	12/31/2011	111231				6.07	-13.29
Total 1772 - A/D - Services B/S					0.00	13.29	-13.29
1774 - A/D - Mains A/S							-862,853.00
General Journal	1/31/2011	110520J...				3,619.40	-866,472.40
General Journal	2/28/2011	110520J...				3,619.40	-870,091.80
General Journal	3/31/2011	110520J...				3,619.40	-873,711.20
General Journal	4/30/2011	110719				3,619.40	-877,330.60
General Journal	5/31/2011	110719...				3,619.40	-880,950.00
General Journal	6/30/2011	110719...				3,619.40	-884,569.40
General Journal	7/31/2011	110731				3,619.40	-888,188.80
General Journal	8/31/2011	110831				3,619.40	-891,808.20
General Journal	9/30/2011	110930				3,619.40	-895,427.60
General Journal	10/31/2011	111031				3,619.40	-899,047.00
General Journal	11/30/2011	111130				3,619.40	-902,666.40
General Journal	12/31/2011	111231				3,619.40	-906,285.80
Total 1774 - A/D - Mains A/S					0.00	43,432.80	-906,285.80
1775 - A/D - Services A/S							0.00
Total 1775 - A/D - Services A/S							0.00
1777 - A/D - Mains A/A							0.00
General Journal	1/31/2011	110520J...			1,099.83		1,099.83
General Journal	2/28/2011	110520J...			1,099.83		2,199.66
General Journal	3/31/2011	110520J...			1,099.83		3,299.49
General Journal	4/30/2011	110719			1,099.83		4,399.32
General Journal	5/31/2011	110719...			1,099.83		5,499.15
General Journal	6/30/2011	110719...			1,099.83		6,598.98
General Journal	7/31/2011	110731			1,099.83		7,698.81
General Journal	8/31/2011	110831			1,099.83		8,798.64
General Journal	9/30/2011	110930			1,099.83		9,898.47
General Journal	10/31/2011	111031			1,099.83		10,998.30
General Journal	11/30/2011	111130			1,099.83		12,098.13
General Journal	12/31/2011	111231			1,099.83		13,197.96
Total 1777 - A/D - Mains A/A					13,197.96	0.00	13,197.96
1778 - A/D - Services A/A							0.00
General Journal	6/30/2011	110719...			2.47		2.47
General Journal	7/31/2011	110731			2.47		4.94
General Journal	8/31/2011	110831			2.47		7.41
General Journal	9/30/2011	110930			2.47		9.88
General Journal	10/31/2011	111031			2.47		12.35
General Journal	11/30/2011	111130			2.47		14.82
General Journal	12/31/2011	111231			2.47		17.29
Total 1778 - A/D - Services A/A					17.29	0.00	17.29
1700 - F/A - Other							0.00
Total 1700 - F/A - Other							0.00
Total 1700 - F/A					31,129.00	44,788.95	596,840.05
1800 - OLTA							72,400.00
1831 - Organizational costs							72,400.00
General Journal	3/31/2011	110318		20% of legal costs f...	6,220.00		78,620.00
Bill	3/31/2011	1103aT...	Navitas Utility Corporation	NUC expenses for ...	91,575.00		170,195.00
Bill	6/30/2011	1106TN...	Navitas Utility Corporation	Legal Services for ...	9,132.38		179,327.38
Total 1831 - Organizational costs					106,927.38	0.00	179,327.38

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General Ledger
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Type	Date	Num	Name	Memo	Debit	Credit	Balance
1832 - Legal Costs							0.00
Bill	6/30/2011	1106TN...	Navitas Utility Corporation	Legal Services for ...	5,750.33		5,750.33
Bill	7/31/2011	1107TN...	Navitas Utility Corporation	Legal Services for ...	6,608.28		12,358.61
Bill	8/31/2011	1108TN...	Navitas Utility Corporation	Legal Services for ...	7,196.79		19,555.40
Bill	9/30/2011	1109TN...	Navitas Utility Corporation	Legal Services for ...	6,586.13		26,141.53
Bill	10/31/2011	1110TN...	Navitas Utility Corporation	Legal Services for ...	6,092.63		32,234.16
Bill	11/30/2011	1111TN...	Navitas Utility Corporation	Legal Services for ...	479.85		32,714.01
Bill	12/31/2011	1112TN...	Navitas Utility Corporation	Legal Services for ...	2,396.84		35,110.85
Total 1832 - Legal Costs					35,110.85	0.00	35,110.85
1881 - A/A - Organizational costs							0.00
General Journal	1/31/2011	110520J...				603.33	-603.33
General Journal	2/28/2011	110520J...				603.33	-1,206.66
General Journal	3/31/2011	110520J...				1,418.29	-2,624.95
General Journal	4/30/2011	110719				1,418.29	-4,043.24
General Journal	5/31/2011	110719...				1,418.29	-5,461.53
General Journal	6/30/2011	110719...				1,494.39	-6,955.92
General Journal	7/31/2011	110731				1,494.39	-8,450.31
General Journal	8/31/2011	110831				1,494.39	-9,944.70
General Journal	9/30/2011	110930				1,494.39	-11,439.09
General Journal	10/31/2011	111031				1,494.39	-12,933.48
General Journal	11/30/2011	111130				1,494.39	-14,427.87
General Journal	12/31/2011	111231				1,494.39	-15,922.26
Total 1881 - A/A - Organizational costs					0.00	15,922.26	-15,922.26
1882 - A/A - Legal Costs							0.00
General Journal	6/30/2011	110719...				95.84	-95.84
General Journal	7/31/2011	110731				205.98	-301.82
General Journal	8/31/2011	110831				325.92	-627.74
General Journal	9/30/2011	110930				435.69	-1,063.43
General Journal	10/31/2011	111031				537.24	-1,600.67
General Journal	11/30/2011	111130				545.23	-2,145.90
General Journal	12/31/2011	111231				585.18	-2,731.08
Total 1882 - A/A - Legal Costs					0.00	2,731.08	-2,731.08
1800 - OLTA - Other							0.00
Total 1800 - OLTA - Other							0.00
Total 1800 - OLTA					142,038.23	18,653.34	195,784.89
1900 - Intangible(s)							0.00
Total 1900 - Intangible(s)							0.00
2000 - Asset clearing account							-4,550.00
General Journal	1/1/2011	110318		Portion of original \$...	60,231.00		55,681.00
General Journal	1/1/2011	110322		Rebuild Byrdstown ...		15,000.00	40,681.00
General Journal	1/1/2011	110323		Transfer of Delgasc...		8,000.00	32,681.00
General Journal	1/3/2011	110722	Navitas TN NG LLC Customers	A/R from Gasco - n...		76,815.43	-44,134.43
General Journal	1/3/2011	110727		Inventory **need to ...	9,622.05		-34,512.38
General Journal	1/3/2011	110728		Overcollection of ga...		78,864.60	-113,376.98
General Journal	1/3/2011	110728		Overcollection of ga...	78,864.60		-34,512.38
General Journal	2/4/2011	110723	Navitas TN NG LLC Customers	Seller uncollectable...	7,251.81		-27,260.57
General Journal	2/4/2011	110725		Overpayment balan...	11,496.93		-15,763.64
General Journal	3/31/2011	110724	Navitas TN NG LLC Customers	Seller uncollectable...	604.49		-15,159.15
General Journal	3/31/2011	110726	Gasco Distribution Systems, Inc.	Net of A/R collected	57,462.20		42,303.05
General Journal	3/31/2011	110727...		Sold Gasco Invento...		9,622.05	32,681.00
General Journal	3/31/2011	110727...		Sold 600 Meters (\$...		9,000.00	23,681.00
General Journal	3/31/2011	110727...		Trade in Gasco truck		3,000.00	20,681.00
General Journal	3/31/2011	110727...		Trade in Gasco truck	3,000.00		23,681.00
General Journal	6/30/2011	110729	Navitas TN NG LLC Customers	Close out true-up		24,273.86	-592.86
General Journal	6/30/2011	110727...		Acquisition balancin...	592.86		0.00
Total 2000 - Asset clearing account					229,125.94	224,575.94	0.00
2200 - A/P							0.00
2203 - Taxes							0.00
Total 2203 - Taxes							0.00
2213 - Refunds							0.00
Total 2213 - Refunds							0.00

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General Ledger
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Type	Date	Num	Name	Memo	Debit	Credit	Balance
2233 - Other							0.00
Bill	1/26/2011	1102TN...	Fort Cobb Fuel Authority				
Bill	2/23/2011	1103TN...	Fort Cobb Fuel Authority			4,503.96	-4,503.96
Bill	2/28/2011	1102TN...	Navitas Utility Corporation			4,503.96	-9,007.92
Bill Pmt -Check	3/10/2011	1101	Navitas Utility Corporation			78,926.20	-87,934.12
Bill Pmt -Check	3/18/2011	1102	Navitas Utility Corporation		78,926.20		-9,007.92
Bill	3/25/2011	1104TN...	Fort Cobb Fuel Authority		60,352.46		51,344.54
Bill	3/31/2011	1103TN...	Navitas Utility Corporation			4,503.96	46,840.58
Bill	3/31/2011	1103aT...	Navitas Utility Corporation			60,352.46	-13,511.88
General Journal	3/31/2011	110727...	Navitas Utility Corporation	Sold Gasco Invento...	9,622.05	91,575.00	-105,086.88
General Journal	3/31/2011	110727...	Navitas Utility Corporation	Sold 600 Meters (\$...	9,000.00		-95,464.83
General Journal	3/31/2011	110727...	Navitas Utility Corporation	Trade in Gasco truck	3,000.00		-86,464.83
Bill	4/25/2011	1105TN...	Fort Cobb Fuel Authority			4,503.96	-87,968.79
Bill Pmt -Check	4/27/2011	1108	Navitas Utility Corporation				-23,819.37
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		64,149.42		-87,968.79
Bill Pmt -Check	5/11/2011	1109	Navitas Utility Corporation		91,575.00	64,149.42	3,606.21
Bill Pmt -Check	5/11/2011	1110	Fort Cobb Fuel Authority		18,015.84		21,622.05
Bill Pmt -Check	5/18/2011	1111	Navitas Utility Corporation		65,048.74		86,670.79
Bill	5/26/2011	1106TN...	Fort Cobb Fuel Authority			4,503.96	82,166.83
Bill	5/31/2011	1105TN...	Navitas Utility Corporation			65,048.74	17,118.09
Deposit	6/2/2011					950.00	16,168.09
Check	6/17/2011	1114	Navitas Utility Corporation	85 Thomas CHitwo...			36,168.09
Bill Pmt -Check	6/24/2011	1115	Fort Cobb Fuel Authority	Advance Payment ...	20,000.00		40,672.05
Bill	6/24/2011	1107TN...	Fort Cobb Fuel Authority		4,503.96		36,168.09
Bill	6/30/2011	1106TN...	Navitas Utility Corporation			4,503.96	-18,714.84
Bill Pmt -Check	7/21/2011	1116	Fort Cobb Fuel Authority		4,503.96		-14,210.88
Bill Pmt -Check	7/27/2011	1118	Navitas Utility Corporation		13,260.88		-950.00
Bill	7/28/2011	1108TN...	Fort Cobb Fuel Authority			4,503.96	-5,453.96
Bill	7/31/2011	1107TN...	Navitas Utility Corporation			40,309.80	-45,763.76
Bill Pmt -Check	8/4/2011	1119	Fort Cobb Fuel Authority		4,503.96		-41,259.80
Bill Pmt -Check	8/19/2011	1120	Navitas Utility Corporation		15,309.80		-25,950.00
Bill	8/26/2011	1109TN...	Fort Cobb Fuel Authority			4,503.96	-30,453.96
Bill Pmt -Check	8/29/2011	1122	Navitas Utility Corporation		10,000.00		-20,453.96
Bill	8/31/2011	1108TN...	Navitas Utility Corporation			45,949.95	-66,403.91
Bill Pmt -Check	9/16/2011	1123	Navitas Utility Corporation		60,949.95		-5,453.96
Bill	9/23/2011	1110TN...	Fort Cobb Fuel Authority			4,503.96	-9,957.92
Bill Pmt -Check	9/26/2011	1124	Fort Cobb Fuel Authority		4,503.96		-5,453.96
Bill	9/30/2011	1109TN...	Navitas Utility Corporation			44,184.05	-49,638.01
Bill Pmt -Check	10/4/2011	1125	Fort Cobb Fuel Authority		4,503.96		-45,134.05
Bill Pmt -Check	10/5/2011	1126	Navitas Utility Corporation		11,528.10		-33,605.95
Bill Pmt -Check	10/13/2011	1127	Navitas Utility Corporation		2,000.00		-31,605.95
Bill Pmt -Check	10/18/2011	1128	Navitas Utility Corporation		1,655.95		-29,950.00
Deposit	10/19/2011			McClary (Volunteer ...		900.00	-30,850.00
Bill Pmt -Check	10/24/2011	1129	Navitas Utility Corporation		7,000.00		-23,850.00
Bill	10/26/2011	1111TN...	Fort Cobb Fuel Authority			4,503.96	-28,353.96
Bill Pmt -Check	10/28/2011	1130	Navitas Utility Corporation		2,000.00		-26,353.96
Bill	10/31/2011	1110TN...	Navitas Utility Corporation			44,389.86	-70,743.82
Credit	11/1/2011	111101	Navitas Utility Corporation		31,654.63		-39,089.19
Bill Pmt -Check	11/4/2011	1131	Navitas Utility Corporation		7,346.73		-31,742.46
Bill Pmt -Check	11/10/2011	1132	Navitas Utility Corporation		3,000.00		-28,742.46
Deposit	11/16/2011			181 Reimburse for ...		725.00	-29,467.46
Bill Pmt -Check	11/21/2011	1133	Navitas Utility Corporation		9,000.00		-20,467.46
Bill	11/25/2011	1112TN...	Fort Cobb Fuel Authority			4,503.96	-24,971.42
Bill	11/30/2011	1111TN...	Navitas Utility Corporation			44,547.85	-69,519.27
Bill Pmt -Check	11/30/2011	1134	Navitas Utility Corporation		13,547.85		-55,971.42
Bill Pmt -Check	12/8/2011	1135	Navitas Utility Corporation		2,000.00		-53,971.42
Deposit	12/13/2011			196 Wallace Veach...		200.00	-54,171.42
Bill Pmt -Check	12/13/2011	1136	Navitas Utility Corporation		4,000.00		-50,171.42
Bill Pmt -Check	12/22/2011	1138	Navitas Utility Corporation		8,400.00		-41,771.42
Bill	12/25/2011	1201TN...	Fort Cobb Fuel Authority			4,503.96	-46,275.38
Bill	12/31/2011	1112TN...	Navitas Utility Corporation			55,160.28	-101,435.66
Total 2233 - Other					644,863.40	746,299.06	-101,435.66
2243 - Dividends declared							0.00
Total 2243 - Dividends declared							0.00
2250 - A/P due to Gasco							0.00
General Journal	1/3/2011	110727	Gasco Distribution Systems, Inc.	Inventory		9,622.05	-9,622.05
General Journal	1/3/2011	110728	Gasco Distribution Systems, Inc.	Overcollection of ga...	78,864.60		69,242.55
General Journal	2/3/2011	110101-...	Gasco Distribution Systems, Inc.	Customer Deposit ...	6,900.00		76,142.55
General Journal	3/31/2011	110726	Gasco Distribution Systems, Inc.	Net of A/R collected		57,462.20	18,680.35
General Journal	3/31/2011	110727-...	Gasco Distribution Systems, Inc.	Trade in Gasco truck		3,000.00	15,680.35
General Journal	12/31/2011	120315	Gasco Distribution Systems, Inc.			32,365.60	-16,685.25
Total 2250 - A/P due to Gasco					85,764.60	102,449.85	-16,685.25

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General Ledger
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Type	Date	Num	Name	Memo	Debit	Credit	Balance
2200 - A/P - Other							0.00
Total 2200 - A/P - Other							0.00
Total 2200 - A/P					730,628.00	848,748.91	-118,120.91
2100 - Payroll Liabilities							0.00
Total 2100 - Payroll Liabilities							0.00
2300 - NP							0.00
2321 - NUC - Bank 2 LOC							0.00
Total 2321 - NUC - Bank 2 LOC							0.00
2300 - NP - Other							0.00
Total 2300 - NP - Other							0.00
Total 2300 - NP							0.00
2400 - A/E							0.00
2402 - Advalorem Tax Payable							0.00
General Journal	7/31/2011	110731		Jul Ad-Valorem Tax...		1,162.75	-1,162.75
General Journal	8/31/2011	110831		Aug Ad-Valorem Ta...		1,162.75	-2,325.50
General Journal	9/30/2011	110930		Sept Ad-Valorem T...		1,162.75	-3,488.25
General Journal	10/31/2011	111031		Oct Ad-Valorem Ta...		1,162.75	-4,651.00
General Journal	11/30/2011	111130		Nov Ad-Valorem Ta...		1,162.75	-5,813.75
General Journal	12/31/2011	111231		Dec Ad-Valorem Ta...		1,163.08	-6,976.83
Total 2402 - Advalorem Tax Payable					0.00	6,976.83	-6,976.83
2404 - Customer Refunds Payable							0.00
General Journal	8/25/2011	110817		301066800 Mary Ri...		93.59	-93.59
Total 2404 - Customer Refunds Payable					0.00	93.59	-93.59
2413 - Customer Deposits							0.00
Deposit	1/17/2011	Money ...	Customer Deposits	Linda Shoopman		250.00	-250.00
General Journal	2/3/2011	110101-...		Customer Deposit ...		6,900.00	-7,150.00
Deposit	2/4/2011	Money ...	Customer Deposits	Mary Ellen Siler		250.00	-7,400.00
General Journal	2/7/2011	110101-...		301066800 Mary Ri...	200.00		-7,200.00
Deposit	2/8/2011	Money ...	Customer Deposits	16 Jack Whitaker		250.00	-7,450.00
General Journal	2/10/2011	110209		301034501 Harold ...	200.00		-7,250.00
Deposit	2/15/2011	Money ...	Customer Deposits	19 David Perkins		250.00	-7,500.00
Deposit	2/15/2011	Money ...	Customer Deposits	19 Charles Hale		250.00	-7,750.00
Deposit	2/24/2011		Customer Deposits	25 Mantissia Rookard		250.00	-8,000.00
General Journal	4/6/2011	110320		Mary E Siler final	250.00		-7,750.00
Deposit	4/13/2011		Customer Deposits	55 Damon Powers		200.00	-7,950.00
General Journal	4/14/2011	110410		Sandra McNealy de...	200.00		-7,750.00
Deposit	5/11/2011		Customer Deposits	71 Ron Beaty		100.00	-7,850.00
Deposit	5/11/2011		Customer Deposits	71 Michael Perkins		200.00	-8,050.00
Deposit	5/31/2011		Customer Deposits	84 Tasha Fisher		200.00	-8,250.00
Deposit	6/2/2011		Customer Deposits	85 Thomas Chitwood		400.00	-8,650.00
Deposit	6/28/2011		Customer Deposits	101 David McClana...		200.00	-8,850.00
General Journal	8/25/2011	110818		David Perkins final	200.00		-8,650.00
General Journal	8/25/2011	110818		David Perkins final	50.00		-8,600.00
Deposit	8/26/2011		Customer Deposits	136 4 Friends Pizza		200.00	-8,800.00
Deposit	8/31/2011		Customer Deposits	139 Kardol		200.00	-9,000.00
Deposit	9/26/2011		Customer Deposits	152 Natalie Wilbanks		200.00	-9,200.00
Deposit	9/29/2011		Navitas TN NG LLC Customers	155 Fitzgerald Truc...		1,400.00	-10,600.00
Deposit	10/19/2011		Navitas TN NG LLC Customers	Pat McClary Jr (Alan)		550.00	-11,150.00
Deposit	10/19/2011		Navitas TN NG LLC Customers	Pat McClary		450.00	-11,600.00
Deposit	11/3/2011		Customer Deposits	175 Brandy Burton		200.00	-11,800.00
Deposit	12/12/2011		Customer Deposits	195		200.00	-12,000.00
General Journal	12/15/2011	111215	Navitas TN NG LLC Customers	Allen McClary. mov...	550.00		-11,450.00
General Journal	12/15/2011	111215	Navitas TN NG LLC Customers	Pat McClary. move...	450.00		-11,000.00
General Journal	12/15/2011	111215	Navitas TN NG LLC Customers	Chitwood. moved fr...	400.00		-10,600.00
General Journal	12/15/2011	111215	Navitas TN NG LLC Customers	Walter Stephens. m...	200.00		-10,400.00
General Journal	12/31/2011	120217-...	Customer Deposits	Reverse Linda Sho...	250.00		-10,150.00
General Journal	12/31/2011	120217-...	Customer Deposits	Reverse Mary Ellen...	250.00		-9,900.00
General Journal	12/31/2011	120217-...	Customer Deposits	Reverse David Perk...	250.00		-9,650.00
General Journal	12/31/2011	120217-...	Customer Deposits	Reverse Charles H...	250.00		-9,400.00
General Journal	12/31/2011	120312		To adj to CUSI prog...		1,120.00	-10,520.00
Total 2413 - Customer Deposits					3,700.00	14,220.00	-10,520.00

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
2415 - Level Pay Customers							0.00
General Journal	2/4/2011	110725		Overpayment balan...		11,496.93	-11,496.93
General Journal	8/24/2011	110812		adjust level pay	4,068.33		-7,428.60
General Journal	9/30/2011	110930-1	Navitas TN NG LLC Customers	To adj to CUSI Q3		2,111.24	-9,539.84
General Journal	10/7/2011	001247		adj level pay		1,871.29	-11,411.13
General Journal	12/15/2011	110930-4		adj level pay	958.65		-10,452.48
General Journal	12/31/2011	111223		adj level pay		417.00	-10,869.48
Total 2415 - Level Pay Customers					5,026.98	15,896.46	-10,869.48
2419 - Acc Deposit Interest							0.00
Total 2419 - Acc Deposit Interest							0.00
2450 - ACA liability from seller							0.00
General Journal	1/3/2011	110728		Overcollection of ga...		78,864.60	-78,864.60
General Journal	10/1/2011	120313			51,631.00		-27,233.60
General Journal	10/1/2011	120314				5,132.00	-32,365.60
General Journal	12/31/2011	120315			32,365.60		0.00
Total 2450 - ACA liability from seller					83,996.60	83,996.60	0.00
2499 - EEP Collections Payable							0.00
Total 2499 - EEP Collections Payable							0.00
2400 - A/E - Other							0.00
Total 2400 - A/E - Other							0.00
Total 2400 - A/E					92,723.58	121,183.48	-28,459.90
2403 - Sales Tax Payable							0.00
2405 - Navitas TN NG Franchise Tax							0.00
General Journal	1/31/2011	110101-...	Tennessee State Tax Commis...	Bills mailed 2/7/11		1,199.32	-1,199.32
General Journal	2/7/2011	110101-...		Ronnie Jeffers, final...		0.96	-1,200.28
General Journal	2/8/2011	110101-...		301034800 Jack Do...	21.44		-1,178.84
General Journal	2/8/2011	110101-...		Jack Douglas corre...		11.49	-1,190.33
General Journal	2/8/2011	110210		billing correction/gr...		41.01	-1,231.34
General Journal	2/15/2011	110211		Rt 37 corrections/gr...	1.38		-1,229.96
General Journal	2/16/2011	110212		Jellico Housing OV...	25.51		-1,204.45
General Journal	2/16/2011	110213		Jellico Housing corr...		1.84	-1,206.29
General Journal	2/16/2011	110214		correct minimum ch...	6.10		-1,200.19
General Journal	2/28/2011	110312		franchise		813.01	-2,013.20
General Journal	3/7/2011	110310		gross receipts tax r...	1,300.11		-713.09
General Journal	3/7/2011	110310		gross receipts tax r...	3.78		-709.31
General Journal	3/15/2011	110315		301073400 Clayton ...	13.52		-695.79
General Journal	3/15/2011	110316		Hackler correct OVR		1.68	-697.47
General Journal	3/31/2011	110317		gross receipts		707.85	-1,405.32
General Journal	3/31/2011	110317		franchise		500.62	-1,905.94
General Journal	4/19/2011	110411		W Smiddy OVR	4.43		-1,901.51
General Journal	4/19/2011	110412		W Smiddy OVR cor...		0.89	-1,902.40
General Journal	4/19/2011	110412		W Smiddy OVR cor...		0.59	-1,902.99
General Journal	4/30/2011	110320		Bills mailed 5/7/11/f...		291.48	-2,194.47
General Journal	5/3/2011	110429		York, Richard		3.46	-2,197.93
General Journal	5/19/2011	110322		301061901 T Gullet...		0.07	-2,198.00
Check	5/26/2011	1112	City of Jellico	Jellico, TN Q1 2011...	723.90		-1,474.10
Check	5/26/2011	1113	Town of Byrdstown	Byrdstown, TN Q1 ...	532.05		-942.05
General Journal	5/31/2011	110610				191.37	-1,133.42
General Journal	6/30/2011	110709				118.86	-1,252.28
General Journal	7/1/2011	110612		Tonya Vanover, final		0.06	-1,252.34
General Journal	7/5/2011	110611		601001800 Jerry P...	0.74		-1,251.60
General Journal	7/31/2011	110805				106.16	-1,357.76
General Journal	8/31/2011	110823				145.08	-1,502.84
General Journal	9/13/2011	110908-...		Pizza transfer		0.05	-1,502.89
General Journal	9/30/2011	001246		10/7		138.85	-1,641.74
General Journal	10/31/2011	110935				198.48	-1,840.22
General Journal	11/30/2011	111111				385.80	-2,226.02
General Journal	12/8/2011	111210		Hilburn OVR	0.35		-2,225.67
General Journal	12/12/2011	110930-3		James Pate final		0.13	-2,225.80
General Journal	12/31/2011	111222				569.53	-2,795.33
Total 2405 - Navitas TN NG Franchise Tax					2,633.31	5,428.64	-2,795.33

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
2406 - Navitas TN NG Sales Tax/State							0.00
General Journal	1/31/2011	110101-...	Tennessee State Tax Commis...	state		6,956.48	-6,956.48
General Journal	2/7/2011	110101-...	State of Tennessee Departme...	Ronnie Jeffers, final...		2.76	-6,959.24
General Journal	2/8/2011	110101-...	State of Tennessee Departme...	301034800 Jack Do...	61.63		-6,897.61
General Journal	2/8/2011	110101-...	State of Tennessee Departme...	Jack Douglas corre...		33.06	-6,930.67
General Journal	2/8/2011	110210	State of Tennessee Departme...	billing correction		160.66	-7,091.33
General Journal	2/15/2011	110211	State of Tennessee Departme...	Rt 37 corrections	5.38		-7,085.95
General Journal	2/16/2011	110212	State of Tennessee Departme...	Jellico Housing OVR	73.33		-7,012.62
General Journal	2/16/2011	110213	State of Tennessee Departme...	Jellico Housing corr...		5.31	-7,017.93
General Journal	2/16/2011	110214	State of Tennessee Departme...	correct minimum ch...	16.92		-7,001.01
General Journal	2/28/2011	110215	State of Tennessee Departme...	reverse sales tax (e...	3,495.89		-3,505.12
General Journal	2/28/2011	110312	State of Tennessee Departme...	state		2,037.03	-5,542.15
General Journal	3/7/2011	110310		Granville	0.87		-5,541.28
General Journal	3/15/2011	110314		Starkey correction	8.29		-5,532.99
General Journal	3/31/2011	110317	State of Tennessee Departme...	state		1,623.72	-7,156.71
General Journal	3/31/2011	110317		city		541.53	-7,698.24
General Journal	4/30/2011	110320	State of Tennessee Departme...	Bills mailed 5/7/11		1,068.03	-8,766.27
General Journal	5/19/2011	110322	State of Tennessee Departme...	301061901 T Gullet...		0.31	-8,766.58
Check	5/20/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	2,264.00		-6,502.58
General Journal	5/31/2011	110610	Tennessee State Tax Commis...			910.56	-7,413.14
Check	6/3/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	2,337.00		-5,076.14
Check	6/3/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	1,917.00		-3,159.14
Check	6/3/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	1,332.00		-1,827.14
General Journal	6/30/2011	110709	Tennessee State Tax Commis...			694.00	-2,521.14
Check	7/20/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	1,175.00		-1,346.14
General Journal	7/31/2011	110805	Tennessee State Tax Commis...			670.08	-2,016.22
Check	8/19/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	900.00		-1,116.22
General Journal	8/31/2011	110823	Tennessee State Tax Commis...			838.33	-1,954.55
General Journal	9/13/2011	110908-...	Tennessee State Tax Commis...	Pizza transfer		0.15	-1,954.70
Check	9/20/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	908.00		-1,046.70
General Journal	9/30/2011	001246	Tennessee State Tax Commis...	10/7		769.77	-1,816.47
Check	10/7/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	1,061.00		-755.47
General Journal	10/31/2011	110935				816.28	-1,571.75
Check	11/21/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	980.00		-591.75
General Journal	11/30/2011	111111	Tennessee State Tax Commis...			1,211.85	-1,803.60
Check	12/19/2011	Transfer	State of Tennessee Departme...	Sales Tax Payment...	1,081.00		-722.60
General Journal	12/31/2011	111222	Tennessee State Tax Commis...			1,562.75	-2,285.35
General Journal	12/31/2011	120312		To adj to TN Sales ...	625.35		-1,660.00
Total 2406 - Navitas TN NG Sales Tax/State					18,242.66	19,902.66	-1,660.00
2407 - Navitas TN NG Gross Receipts Ta							0.00
General Journal	1/31/2011	110101-...	Tennessee State Tax Commis...	Gr Rec		2,981.49	-2,981.49
General Journal	2/28/2011	110312		gross rec tax		1,121.04	-4,102.53
General Journal	4/30/2011	110320		Bills mailed 5/7/11/...		432.56	-4,535.09
General Journal	5/31/2011	110610	Tennessee State Tax Commis...			261.78	-4,796.87
General Journal	6/30/2011	110709				165.81	-4,962.68
General Journal	7/1/2011	110612		Tonya Vanover, final		0.10	-4,962.78
General Journal	7/5/2011	110611		601001800 Jerry P...	0.55		-4,962.23
General Journal	7/31/2011	110805				158.60	-5,120.83
General Journal	8/31/2011	110823				394.91	-5,515.74
General Journal	9/13/2011	110908-...		Pizza transfer		0.07	-5,515.81
General Journal	9/30/2011	001246		10/7		379.20	-5,895.01
General Journal	10/31/2011	110935				566.23	-6,461.24
General Journal	11/8/2011	111110		Joyce Douglas corr...		1.02	-6,462.26
General Journal	11/30/2011	111111				1,030.09	-7,492.35
General Journal	12/8/2011	111210		Hilbum OVR	1.05		-7,491.30
General Journal	12/12/2011	110930-3		James Pate final		0.38	-7,491.68
General Journal	12/31/2011	111222				1,495.24	-8,986.92
Total 2407 - Navitas TN NG Gross Receipts Ta					1.60	8,988.52	-8,986.92
2408 - County Tax							0.00
General Journal	1/31/2011	110101-...	Tennessee State Tax Commis...	County		2,361.89	-2,361.89
General Journal	2/28/2011	110312		county tax		653.31	-3,015.20
General Journal	2/28/2011	110215	State of Tennessee Departme...	reverse sales tax (e...	1,136.29		-1,878.91
General Journal	3/31/2011	110317		county		541.92	-2,420.83
General Journal	4/30/2011	110320		Bills mailed 5/7/11		349.50	-2,770.33
General Journal	5/31/2011	110610	Tennessee State Tax Commis...			304.10	-3,074.43
General Journal	9/30/2011	001246		10/7		254.22	-3,328.65
Total 2408 - County Tax					1,136.29	4,464.94	-3,328.65

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
2409 - City Tax							0.00
General Journal	1/31/2011	110101...	Tennessee State Tax Commis...	City		2,356.49	-2,356.49
General Journal	2/28/2011	110312		city tax		653.21	-3,009.70
General Journal	2/28/2011	110215	State of Tennessee Departme...	reverse sales tax (e...	1,132.66		-1,877.04
General Journal	4/30/2011	110320		Bills mailed 5/7/11		348.88	-2,225.92
General Journal	5/31/2011	110610	Tennessee State Tax Commis...			303.59	-2,529.51
General Journal	6/30/2011	110709	Tennessee State Tax Commis...			227.87	-2,757.38
General Journal	7/31/2011	110805				216.36	-2,973.74
General Journal	8/31/2011	110823				276.88	-3,250.62
General Journal	9/13/2011	110908...		Pizza transfer		0.06	-3,250.68
General Journal	10/31/2011	110935				270.59	-3,521.27
General Journal	11/30/2011	111111				429.63	-3,950.90
General Journal	12/31/2011	111222				595.55	-4,546.45
Total 2409 - City Tax					1,132.66	5,679.11	-4,546.45
2403 - Sales Tax Payable - Other							0.00
Total 2403 - Sales Tax Payable - Other							0.00
Total 2403 - Sales Tax Payable					23,146.52	44,463.87	-21,317.35
2500 - BIEC							0.00
2521 - ACA liability							0.00
General Journal	10/1/2011	120313				51,631.00	-51,631.00
General Journal	12/31/2011	120316				37,037.00	-88,668.00
General Journal	12/31/2011	120317				8,204.00	-96,872.00
Total 2521 - ACA liability					0.00	96,872.00	-96,872.00
2522 - Prepaid gas calc - Ind							0.00
Total 2522 - Prepaid gas calc - Ind							0.00
2523 - Prepaid gas calc - Agr							0.00
Total 2523 - Prepaid gas calc - Agr							0.00
2500 - BIEC - Other							0.00
Total 2500 - BIEC - Other							0.00
Total 2500 - BIEC					0.00	96,872.00	-96,872.00
2600 - CPLTD							-17,779.08
2627 - Bank 2 - system loan TN							-17,779.08
Bill	1/26/2011	1102TN...	Fort Cobb Fuel Authority	TN portion of Jan L...		88.90	-17,867.98
Bill	2/23/2011	1103TN...	Fort Cobb Fuel Authority	TN portion of Feb L...		89.34	-17,957.32
Bill	3/25/2011	1104TN...	Fort Cobb Fuel Authority	TN portion of Mar L...		89.79	-18,047.11
Bill	4/25/2011	1105TN...	Fort Cobb Fuel Authority	TN portion of Apr L...		90.24	-18,137.35
Bill	5/26/2011	1106TN...	Fort Cobb Fuel Authority	TN portion of May L...		90.69	-18,228.04
Bill	6/24/2011	1107TN...	Fort Cobb Fuel Authority	TN portion of June ...		91.14	-18,319.18
Bill	7/28/2011	1108TN...	Fort Cobb Fuel Authority	TN portion of July L...		91.60	-18,410.78
Bill	8/26/2011	1109TN...	Fort Cobb Fuel Authority	TN portion of Augus...		92.05	-18,502.83
Bill	9/23/2011	1110TN...	Fort Cobb Fuel Authority	TN portion of Septe...		92.51	-18,595.34
Bill	10/26/2011	1111TN...	Fort Cobb Fuel Authority	TN portion of Oct L...		92.98	-18,688.32
Bill	11/25/2011	1112TN...	Fort Cobb Fuel Authority	TN portion of Nov L...		93.44	-18,781.76
Bill	12/25/2011	1201TN...	Fort Cobb Fuel Authority	TN portion of Dec L...		93.91	-18,875.67
Total 2627 - Bank 2 - system loan TN					0.00	1,096.59	-18,875.67
2600 - CPLTD - Other							0.00
Total 2600 - CPLTD - Other							0.00
Total 2600 - CPLTD					0.00	1,096.59	-18,875.67
2700 - LTD							-592,720.92
2727 - Bank 2 - system loan TN							-592,720.92
Bill	1/26/2011	1102TN...	Fort Cobb Fuel Authority	TN portion of Jan L...	1,530.18		-591,190.74
Bill	2/23/2011	1103TN...	Fort Cobb Fuel Authority	TN portion of Feb L...	1,537.83		-589,652.91
Bill	3/25/2011	1104TN...	Fort Cobb Fuel Authority	TN portion of Mar L...	1,545.52		-588,107.39
Bill	4/25/2011	1105TN...	Fort Cobb Fuel Authority	TN portion of Apr L...	1,553.25		-586,554.14
Bill	5/26/2011	1106TN...	Fort Cobb Fuel Authority	TN portion of May L...	1,561.02		-584,993.12
Bill	6/24/2011	1107TN...	Fort Cobb Fuel Authority	TN portion of June ...	1,568.82		-583,424.30
Bill	7/28/2011	1108TN...	Fort Cobb Fuel Authority	TN portion of July L...	1,576.67		-581,847.63
Bill	8/26/2011	1109TN...	Fort Cobb Fuel Authority	TN portion of Augus...	1,584.55		-580,263.08
Bill	9/23/2011	1110TN...	Fort Cobb Fuel Authority	TN portion of Septe...	1,592.47		-578,670.61
Bill	10/26/2011	1111TN...	Fort Cobb Fuel Authority	TN portion of Oct L...	1,600.43		-577,070.18
Bill	11/25/2011	1112TN...	Fort Cobb Fuel Authority	TN portion of Nov L...	1,608.44		-575,461.74
Bill	12/25/2011	1201TN...	Fort Cobb Fuel Authority	TN portion of Dec L...	1,616.48		-573,845.26
Total 2727 - Bank 2 - system loan TN					18,875.66	0.00	-573,845.26
2799 - J&DA seller loan							0.00
Total 2799 - J&DA seller loan							0.00

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
2700 · LTD - Other							0.00
Total 2700 · LTD - Other							0.00
Total 2700 · LTD					18,875.66	0.00	-573,845.26
2800 · DL							0.00
2821 · Deferred tax liability							0.00
Total 2821 · Deferred tax liability							0.00
2800 · DL - Other							0.00
Total 2800 · DL - Other							0.00
Total 2800 · DL							0.00
2900 · Minority interest							0.00
Total 2900 · Minority interest							0.00
3000 · Opening Bal Equity							-72,400.00
3103 · Member Interest							0.00
General Journal	1/1/2011	110318		Portion of original \$...		60,231.00	-60,231.00
General Journal	3/31/2011	110318				6,220.00	-66,451.00
General Journal	9/16/2011	001241		Equity Investment		60,000.00	-126,451.00
Total 3103 · Member Interest					0.00	126,451.00	-126,451.00
3000 · Opening Bal Equity - Other							-72,400.00
Total 3000 · Opening Bal Equity - Other							-72,400.00
Total 3000 · Opening Bal Equity					0.00	126,451.00	-198,851.00
30700 · Members Draw							0.00
Total 30700 · Members Draw							0.00
3900 · Retained Earnings							7.48
Total 3900 · Retained Earnings							7.48
4100 · Revenue							0.00
4121 · Resident/Comm Tariff							0.00
General Journal	1/31/2011	110101-...		Bills mailed 2/7/11		28,849.30	-28,849.30
General Journal	2/7/2011	110101-...		Ronnie Jeffers, final...		12.80	-28,862.10
General Journal	2/8/2011	110101-...		301034800 Jack Do...	181.20		-28,880.90
General Journal	2/8/2011	110101-...		Jack Douglas corre...		97.20	-28,778.10
General Journal	2/8/2011	110210		billing correction		431.60	-29,209.70
General Journal	2/15/2011	110211		Rt 37 corrections	24.00		-29,185.70
General Journal	2/16/2011	110212		Jellco Housing OVR	215.60		-28,970.10
General Journal	2/16/2011	110213		Jellco Housing corr...		15.60	-28,985.70
General Journal	2/16/2011	110214		correct minimum ch...	79.00		-28,906.70
General Journal	2/28/2011	110312		bills mailed 3/8/11		21,942.20	-50,848.90
General Journal	3/15/2011	110315		301073400 Clayton ...	182.80		-50,666.10
General Journal	3/15/2011	110316		Hackler correct OVR		22.80	-50,688.90
General Journal	3/31/2011	110317		Bills mailed on 4/7/11		13,136.20	-63,825.10
General Journal	4/19/2011	110411		W Smiddy OVR	60.00		-63,765.10
General Journal	4/19/2011	110412		W Smiddy OVR cor...		20.00	-63,785.10
General Journal	4/30/2011	110320		Bills mailed 5/7/11		9,486.40	-73,271.50
General Journal	5/3/2011	110429		York, Richard		7.39	-73,278.89
General Journal	5/19/2011	110322		301061901 T Gullet...		1.20	-73,280.09
General Journal	5/31/2011	110610				4,413.40	-77,693.49
General Journal	6/30/2011	110709				2,318.30	-80,011.79
General Journal	7/1/2011	110612		Tonya Vanover, final		2.80	-80,014.59
General Journal	7/5/2011	110611		601001800 Jerry P...	11.60		-80,002.99
General Journal	7/31/2011	110805				2,309.15	-82,312.14
General Journal	8/31/2011	110823				3,009.70	-85,321.84
General Journal	9/13/2011	110908-...		Pizza transfer		2.25	-85,324.09
General Journal	9/30/2011	001246		10/7		2,776.20	-88,100.29
General Journal	10/31/2011	110935				5,694.60	-93,794.89
General Journal	11/8/2011	111110		Joyce Douglas corr...		15.85	-93,810.74
General Journal	11/30/2011	111111				12,004.95	-105,815.69
General Journal	12/8/2011	111210		Hilburn OVR	16.25		-105,799.44
General Journal	12/12/2011	110930-3		James Pate final		6.65	-105,806.09
General Journal	12/31/2011	111222				18,172.50	-123,978.59
Total 4121 · Resident/Comm Tariff					770.45	124,749.04	-123,978.59

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
4122 - Industrial Tarrif							0.00
General Journal	1/31/2011	110101-...		Bills mailed 2/7/11		8,450.10	-8,450.10
General Journal	2/28/2011	110312		bills mailed 3/8/11		6,705.00	-15,155.10
General Journal	3/31/2011	110317		Bills mailed on 4/7/11		4,406.70	-19,561.80
General Journal	4/30/2011	110320		Bills mailed 5/7/11		3,699.90	-23,261.70
General Journal	5/31/2011	110610				2,820.00	-26,081.70
General Journal	6/30/2011	110709				2,118.30	-28,200.00
General Journal	7/31/2011	110805				2,109.15	-30,309.15
General Journal	8/31/2011	110823				2,378.85	-32,688.00
General Journal	9/30/2011	001246		10/7		2,473.00	-35,161.00
General Journal	10/31/2011	110935				2,699.40	-37,860.40
General Journal	11/30/2011	111111				3,934.35	-41,794.75
General Journal	12/31/2011	111222				5,188.20	-46,982.95
Total 4122 - Industrial Tarrif					0.00	46,982.95	-46,982.95
4123 - Agricultural Tarrif							0.00
Total 4123 - Agricultural Tarrif							0.00
4171 - Resident/Comm PGA							0.00
General Journal	1/31/2011	110101-...		Bills mailed 2/7/11		57,745.03	-57,745.03
General Journal	2/7/2011	110101-...		Ronnie Jeffers, final...		11.20	-57,756.23
General Journal	2/8/2011	110101-...		301034800 Jack Do...	354.65		-57,401.58
General Journal	2/8/2011	110101-...		Jack Douglas corre...		190.24	-57,591.82
General Journal	2/8/2011	110210		billing correction		935.59	-58,527.41
General Journal	2/15/2011	110211		Rt 37 corrections	21.00		-58,506.41
General Journal	2/16/2011	110212		Jellico Housing OVR	421.98		-58,084.43
General Journal	2/16/2011	110213		Jellico Housing corr...		30.53	-58,114.96
General Journal	2/16/2011	110214		correct minimum ch...	70.00		-58,044.96
General Journal	2/28/2011	110312		bills mailed 3/8/11		43,936.89	-101,981.85
General Journal	3/15/2011	110315		301073400 Clayton ...	357.79		-101,624.06
General Journal	3/15/2011	110316		Hackler correct OVR		44.63	-101,668.69
General Journal	3/31/2011	110317		Bills mailed on 4/7/11		26,490.44	-128,159.13
General Journal	4/19/2011	110411		W Smiddy OVR	117.44		-128,041.69
General Journal	4/19/2011	110412		W Smiddy OVR cor...		39.15	-128,080.84
General Journal	4/30/2011	110320		Bills mailed 5/7/11		12,836.67	-140,917.51
General Journal	5/3/2011	110429		York, Richard		14.25	-140,931.76
General Journal	5/19/2011	110322		301061901 T Gullet...		1.52	-140,933.28
General Journal	5/31/2011	110610				6,585.45	-147,518.73
General Journal	6/30/2011	110709				3,427.19	-150,945.92
General Journal	7/1/2011	110612		Tonya Vanover, final		3.54	-150,949.46
General Journal	7/5/2011	110611		601001800 Jerry P...	25.15		-150,924.31
General Journal	7/31/2011	110805				2,885.92	-153,810.23
General Journal	8/31/2011	110823				4,148.38	-157,958.61
General Journal	9/27/2011	001242		George Nicholas, a...	130.67		-157,827.94
General Journal	9/30/2011	001246		10/7		3,667.52	-161,495.46
General Journal	10/31/2011	110935				7,137.19	-168,632.65
General Journal	11/8/2011	111110		Joyce Douglas corr...		18.25	-168,650.90
General Journal	11/30/2011	111111				16,344.73	-184,995.63
General Journal	12/8/2011	111210		Hilburn OVR	18.79		-184,976.84
General Journal	12/12/2011	110930-3		James Pate final		5.91	-184,982.75
General Journal	12/31/2011	111222				25,306.20	-210,288.95
Total 4171 - Resident/Comm PGA					1,517.47	211,806.42	-210,288.95
4172 - Industrial PGA							0.00
General Journal	1/31/2011	110101-...		Bills mailed 2/7/11		22,896.78	-22,896.78
General Journal	2/28/2011	110312		bills mailed 3/8/11		17,857.27	-40,754.05
General Journal	3/31/2011	110317		Bills mailed on 4/7/11		11,520.73	-52,274.78
General Journal	4/30/2011	110320		Bills mailed 5/7/11		6,235.44	-58,510.22
General Journal	5/31/2011	110610				4,752.54	-63,262.76
General Journal	6/30/2011	110709				3,569.96	-66,832.72
General Journal	7/31/2011	110805				3,535.60	-70,368.32
General Journal	8/31/2011	110823				3,990.12	-74,358.44
General Journal	9/30/2011	001246		10/7		4,148.36	-78,506.80
General Journal	10/31/2011	110935				4,801.09	-83,307.89
General Journal	11/30/2011	111111				7,160.34	-90,468.23
General Journal	12/31/2011	111222				9,846.06	-100,314.29
Total 4172 - Industrial PGA					0.00	100,314.29	-100,314.29
4173 - Agricultural PGA							0.00
Total 4173 - Agricultural PGA							0.00
4196 - Unbilled Revenues							0.00
General Journal	12/31/2011	120316		Jellico	37,037.00		37,037.00
General Journal	12/31/2011	120317		Byrdstown	5,132.00		42,169.00
General Journal	12/31/2011	120317		Byrdstown	8,204.00		50,373.00
Total 4196 - Unbilled Revenues					50,373.00	0.00	50,373.00

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
4197 - Customer Meter Charge							0.00
General Journal	7/31/2011	110805				3,264.00	-3,264.00
General Journal	8/10/2011	110811		Hutchinson finals	18.00		-3,246.00
General Journal	8/12/2011	110808		McWhorter free cus...	6.00		-3,240.00
General Journal	8/25/2011	110818		David Perkins final		6.00	-3,246.00
General Journal	8/26/2011	110821		Newcomb Comm C...	6.00		-3,240.00
General Journal	8/31/2011	110823				3,228.00	-6,468.00
General Journal	9/8/2011	110827		adj	6.00		-6,462.00
General Journal	9/12/2011	110931		Douglas Bldg adj	6.00		-6,456.00
General Journal	9/15/2011	110908-...		adj Shutterbugs final	12.00		-6,444.00
General Journal	9/30/2011	001246		10/7		3,222.00	-9,666.00
General Journal	10/5/2011	001243		James Baker		6.00	-9,672.00
General Journal	10/20/2011	110933	Navitas TN NG LLC Customers	adj cust chg		6.00	-9,678.00
General Journal	10/31/2011	110935				3,252.00	-12,930.00
General Journal	11/30/2011	111111				3,294.00	-16,224.00
General Journal	12/19/2011	111218		Price, James (no u...	30.00		-16,194.00
General Journal	12/31/2011	111222				3,300.00	-19,494.00
Total 4197 - Customer Meter Charge					84.00	19,578.00	-19,494.00
4198 - Sale tax remuneration							0.00
Total 4198 - Sale tax remuneration							0.00
4199 - Penalties & service charges							0.00
Deposit	2/8/2011	Money ...	Customer Deposits	16 Reconnect Fee		20.00	-20.00
General Journal	2/28/2011	110311		penalty calculation ...		2,062.60	-2,082.60
General Journal	2/28/2011	110215	State of Tennessee Departme...	reverse sales tax (e...	43.11		-2,039.49
General Journal	3/3/2011	110309		Sue Davis, stop pay...		15.00	-2,054.49
General Journal	3/31/2011	110321		penalty calculation ...		1,907.74	-3,962.23
General Journal	4/7/2011	110322		pen adj Meth Ch	18.63		-3,943.60
Deposit	4/13/2011		Customer Deposits	55 Damon Powers ...		50.00	-3,993.60
General Journal	4/30/2011	110321		pen calc 5/7/11		1,092.75	-5,086.35
Deposit	5/11/2011		Navitas TN NG LLC Customers	71 Ron Beaty		20.00	-5,106.35
Deposit	5/11/2011		Navitas TN NG LLC Customers	71 Michael Perkins		50.00	-5,156.35
Deposit	5/31/2011		Customer Deposits	84 Tasha Fisher		50.00	-5,206.35
General Journal	5/31/2011	110609		penalty calculation		821.09	-6,027.44
Deposit	6/2/2011		Customer Deposits	85 Thomas Chitwoo...		100.00	-6,127.44
Deposit	6/28/2011		Customer Deposits	101 David McClana...		50.00	-6,177.44
General Journal	7/1/2011	110613		pen adj		3.40	-6,180.84
General Journal	7/5/2011	110719-...		Shutterbug pen adj	163.67		-6,017.17
General Journal	7/7/2011	110708		penalty calculation		724.68	-6,741.85
Deposit	8/2/2011		Customer Deposits	121 Reconnect Fee		25.00	-6,766.85
General Journal	8/11/2011	110815		pen adj Tenn Dept ...	1.91		-6,764.94
General Journal	8/25/2011	110814		Gasco finals adj pen	111.00		-6,653.94
General Journal	8/25/2011	110816		Gasco Rec write-offs	1,586.76		-5,067.18
General Journal	8/25/2011	110818		David Perkins final		50.00	-5,117.18
General Journal	8/25/2011	110819		Gregorys Family Re...	462.76		-4,654.42
General Journal	8/31/2011	110824		penalty calculation		291.56	-4,945.98
General Journal	9/8/2011	110825		Vanover mail ret'd, adj	18.98		-4,927.00
General Journal	9/8/2011	110827		adj	0.01		-4,926.99
General Journal	9/15/2011	110908-...		adj Shutterbugs final	0.30		-4,926.69
Deposit	9/26/2011		Customer Deposits	152 Connect Fee		50.00	-4,976.69
Deposit	9/30/2011		Navitas TN NG LLC Customers	156 Reconnect Fee		25.00	-5,001.69
General Journal	9/30/2011	001245		penalty calculation ...		302.03	-5,303.72
General Journal	9/30/2011	001245		Towles	0.30		-5,303.42
Deposit	10/6/2011		Navitas TN NG LLC Customers	159		25.00	-5,328.42
Deposit	10/25/2011		Customer Deposits	169 Reconnect Fee		25.00	-5,353.42
Deposit	11/3/2011		Customer Deposits	175 Connection Fee		50.00	-5,403.42
Deposit	11/3/2011		Customer Deposits	175 Reconnect Fee		25.00	-5,428.42
General Journal	11/7/2011	110934		penalty calculation		275.18	-5,703.60
Deposit	11/16/2011		Navitas Utility Corporation	181 Connect Fee ...		65.00	-5,768.60
Deposit	11/29/2011		Customer Deposits	188		25.00	-5,793.60
General Journal	11/30/2011	111208		penalty calc		311.12	-6,104.72
Deposit	12/12/2011		Customer Deposits	195 Connect Fee		75.00	-6,179.72
General Journal	12/19/2011	111218		Price, James (no u...	5.52		-6,174.20
Total 4199 - Penalties & service charges					2,412.95	8,587.15	-6,174.20
4100 - Revenue - Other							0.00
Total 4100 - Revenue - Other							0.00
Total 4100 - Revenue					55,157.87	512,017.85	-456,859.98
50000 - Cost of Goods Sold							0.00
Total 50000 - Cost of Goods Sold							0.00
5001 - Commodity purchase							0.00
5098 - Deferred fuel cost							0.00
Total 5098 - Deferred fuel cost							0.00

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
5001 - Commodity purchase - Other							0.00
Bill	2/28/2011	1102TN...	Navitas Utility Corporation		50,094.26		50,094.26
Bill	3/31/2011	1103TN...	Navitas Utility Corporation		33,687.51		83,781.77
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		37,903.69		121,685.46
Bill	5/31/2011	1105TN...	Navitas Utility Corporation		39,106.41		160,791.87
Bill	6/30/2011	1106TN...	Navitas Utility Corporation		15,650.12		176,441.99
Bill	7/31/2011	1107TN...	Navitas Utility Corporation		10,799.84		187,241.83
Bill	8/31/2011	1108TN...	Navitas Utility Corporation		10,640.16		197,881.99
Bill	9/30/2011	1109TN...	Navitas Utility Corporation		9,687.77		207,569.76
Bill	10/31/2011	1110TN...	Navitas Utility Corporation		9,379.53		216,949.29
Credit	11/1/2011	111101	Navitas Utility Corporation	Commodity Correcti...		31,654.63	185,294.66
Bill	11/30/2011	1111TN...	Navitas Utility Corporation		15,473.50		200,768.16
Bill	12/31/2011	1112TN...	Navitas Utility Corporation		23,556.19		224,324.35
Total 5001 - Commodity purchase - Other					255,978.98	31,654.63	224,324.35
Total 5001 - Commodity purchase					255,978.98	31,654.63	224,324.35
5921 - NUC - Operations							0.00
5926 - Administration							0.00
Total 5926 - Administration							0.00
5927 - Customer Service							0.00
Total 5927 - Customer Service							0.00
5928 - Field Service							0.00
5931 - Labor							0.00
Total 5931 - Labor							0.00
5932 - Equipment							0.00
Total 5932 - Equipment							0.00
5933 - Fuel Surcharge							0.00
Total 5933 - Fuel Surcharge							0.00
5928 - Field Service - Other							0.00
Total 5928 - Field Service - Other							0.00
Total 5928 - Field Service							0.00
5921 - NUC - Operations - Other							0.00
Bill	2/28/2011	1102TN...	Navitas Utility Corporation		27,584.00		27,584.00
Bill	3/31/2011	1103TN...	Navitas Utility Corporation		25,476.01		53,060.01
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		25,027.98		78,087.99
Bill	5/31/2011	1105TN...	Navitas Utility Corporation		24,754.04		102,842.03
Bill	6/30/2011	1106TN...	Navitas Utility Corporation		23,159.96		126,001.99
Bill	7/31/2011	1107TN...	Navitas Utility Corporation		21,727.99		147,729.98
Bill	8/31/2011	1108TN...	Navitas Utility Corporation		26,346.00		174,075.98
Bill	9/30/2011	1109TN...	Navitas Utility Corporation		26,016.00		200,091.98
Bill	10/31/2011	1110TN...	Navitas Utility Corporation		25,722.00		225,813.98
Bill	11/30/2011	1111TN...	Navitas Utility Corporation		25,911.00		251,724.98
Bill	12/31/2011	1112TN...	Navitas Utility Corporation		26,440.00		278,164.98
Total 5921 - NUC - Operations - Other					278,164.98	0.00	278,164.98
Total 5921 - NUC - Operations					278,164.98	0.00	278,164.98
5923 - NUC - Asset billing							0.00
Bill	2/28/2011	1102TN...	Navitas Utility Corporation		1,085.95		1,085.95
Bill	3/31/2011	1103TN...	Navitas Utility Corporation		1,087.80		2,173.75
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		1,087.80		3,261.55
Bill	5/31/2011	1105TN...	Navitas Utility Corporation		1,087.80		4,349.35
Bill	6/30/2011	1106TN...	Navitas Utility Corporation		1,089.65		5,439.00
Bill	7/31/2011	1107TN...	Navitas Utility Corporation		1,089.65		6,528.65
Bill	8/31/2011	1108TN...	Navitas Utility Corporation		1,767.00		8,295.65
Bill	9/30/2011	1109TN...	Navitas Utility Corporation		1,776.00		10,071.65
Bill	10/31/2011	1110TN...	Navitas Utility Corporation		1,791.00		11,862.65
Bill	11/30/2011	1111TN...	Navitas Utility Corporation		1,791.00		13,653.65
Bill	12/31/2011	1112TN...	Navitas Utility Corporation		1,794.00		15,447.65
Total 5923 - NUC - Asset billing					15,447.65	0.00	15,447.65

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Type	Date	Num	Name	Memo	Debit	Credit	Balance
5999 - Depreciation							0.00
General Journal	1/31/2011	110520J...			3,185.40		3,185.40
General Journal	2/28/2011	110520J...			3,185.40		6,370.80
General Journal	3/31/2011	110520J...			4,000.36		10,371.16
General Journal	4/30/2011	110719			4,000.36		14,371.52
General Journal	5/31/2011	110719-...			4,000.36		18,371.88
General Journal	6/30/2011	110719-...			4,169.83		22,541.71
General Journal	7/31/2011	110731			4,279.97		26,821.68
General Journal	8/31/2011	110831			4,399.91		31,221.59
General Journal	9/30/2011	110930			4,509.68		35,731.27
General Journal	10/31/2011	111031			4,613.91		40,345.18
General Journal	11/30/2011	111130			4,623.76		44,968.94
General Journal	12/31/2011	111231			4,665.24		49,634.18
Total 5999 - Depreciation					49,634.18	0.00	49,634.18
6000 - O/H							0.00
6200 - Office Expenses							0.00
6220 - Facilities							0.00
Total 6220 - Facilities							0.00
6200 - Office Expenses - Other							0.00
Total 6200 - Office Expenses - Other							0.00
Total 6200 - Office Expenses							0.00
6210 - Payroll Expenses							0.00
Total 6210 - Payroll Expenses							0.00
6300 - Acct							0.00
6310 - Accounting, consultation							0.00
Total 6310 - Accounting, consultation							0.00
6320 - Bank fees							0.00
General Journal	1/3/2011	110208	Bank Charge Janua...		2.02		2.02
Check	1/31/2011		Service Charge		4.60		6.62
General Journal	2/3/2011	110308	Bankcard MTOT DI...		51.50		58.12
General Journal	2/3/2011	110308	Bank Fee RDC ITE...		40.20		98.32
General Journal	3/3/2011	110309	Sue Davis, stop pay...		15.00		113.32
General Journal	3/3/2011	110407	Bankcard MTOT DI...		20.83		134.15
General Journal	3/3/2011	110407	Bank Fee RDC ITE...		35.55		169.70
General Journal	4/4/2011	110505	Bankcard MTOT DI...		44.90		214.60
General Journal	4/4/2011	110505	Bank Fee RDC ITE...		66.60		281.20
General Journal	5/10/2011	110607	Bankcard MTOT DI...		39.92		321.12
General Journal	5/10/2011	110607	Bank Fee RDC ITE...		33.75		354.87
Check	5/31/2011		Service Charge		34.50		389.37
General Journal	6/3/2011	110707	Bankcard MTOT DI...		77.34		466.71
General Journal	6/3/2011	110707	Bank Fee RDC ITE...		47.85		514.56
Check	6/30/2011		Service Charge		32.87		547.43
General Journal	7/15/2011	110803	Bankcard MTOT DI...		13.49		560.92
General Journal	7/15/2011	110803	Bank Fee RDC ITE...		39.60		600.52
Check	7/29/2011		Service Charge		26.26		626.78
General Journal	8/4/2011	110908	Bankcard MTOT DI...		47.25		674.03
General Journal	8/4/2011	110908	Bank Fee RDC ITE...		30.15		704.18
General Journal	8/4/2011	110908	Bankcard ACH BAT...		30.00		734.18
General Journal	8/9/2011	110806	Jennifer Oulmette r...		15.00		749.18
General Journal	8/12/2011	110809	James Huskey		15.00		764.18
General Journal	8/17/2011	110908-...	Jennifer Oulmette r...		15.00		779.18
Check	8/31/2011		Service Charge		36.00		815.18
General Journal	9/6/2011	111010	Bankcard MTOT DI...		16.09		831.27
General Journal	9/6/2011	111010	Bank Fee RDC ITE...		42.15		873.42
General Journal	9/6/2011	111010	Bankcard ACH BAT...		30.00		903.42
Check	9/30/2011		Service Charge		34.45		937.87
General Journal	10/13/2011	111108	Bankcard MTOT DI...		62.78		1,000.65
General Journal	10/13/2011	111108	Bank Fee RDC ITE...		42.00		1,042.65
Check	10/31/2011		Service Charge		36.31		1,078.96
General Journal	11/1/2011	111207	Bankcard MTOT DI...		12.40		1,091.36
General Journal	11/1/2011	111207	Bank Fee RDC ITE...		44.40		1,135.76
General Journal	11/1/2011	111207	Daily Overdraft Fee		5.00		1,140.76
General Journal	11/1/2011	111207	NSF Check Charge		29.00		1,169.76
Check	11/30/2011		Service Charge		36.17		1,205.93
General Journal	12/5/2011	120120	Bankcard MTOT DI...		51.62		1,257.55
General Journal	12/5/2011	120120	Bank Fee RDC ITE...		44.25		1,301.80
General Journal	12/5/2011	120120	Bankcard ACH BAT...		30.00		1,331.80
General Journal	12/12/2011		Daisy Demeas ret c...		15.00		1,346.80
Check	12/30/2011		Service Charge		26.02		1,372.82
Total 6320 - Bank fees					1,372.82	0.00	1,372.82

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Accrual Basis

Navitas TN NG, LLC
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Debit	Credit	Balance
6300 - Acct - Other							0.00
Total 6300 - Acct - Other							0.00
Total 6300 - Acct					1,372.82	0.00	1,372.82
6400 - Biz exps							0.00
6408 - Advalorem Tax Exp							0.00
General Journal	7/31/2011	110731		Jul Ad-Valorem Tax...	1,162.75		1,162.75
General Journal	8/31/2011	110831		Aug Ad-Valorem Ta...	1,162.75		2,325.50
General Journal	9/30/2011	110930		Sept Ad-Valorem T...	1,162.75		3,488.25
General Journal	10/31/2011	111031		Oct Ad-Valorem Ta...	1,162.75		4,651.00
General Journal	11/30/2011	111130		Nov Ad-Valorem Ta...	1,162.75		5,813.75
General Journal	12/31/2011	111231		Dec Ad-Valorem Ta...	1,163.08		6,976.83
Total 6408 - Advalorem Tax Exp					6,976.83	0.00	6,976.83
6410 - Lic, permit, member							0.00
Total 6410 - Lic, permit, member							0.00
6412 - Postage-billing							0.00
Bill	2/28/2011	1102TN...	Navitas Utility Corporation		161.99		161.99
Bill	3/31/2011	1103TN...	Navitas Utility Corporation		101.14		263.13
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		129.95		393.08
Bill	5/31/2011	1105TN...	Navitas Utility Corporation		100.49		493.57
Bill	6/30/2011	1106TN...	Navitas Utility Corporation		100.49		594.06
Bill	7/31/2011	1107TN...	Navitas Utility Corporation		84.04		678.10
Bill	9/30/2011	1109TN...	Navitas Utility Corporation		118.15		796.25
Bill	10/31/2011	1110TN...	Navitas Utility Corporation		118.45		914.70
Bill	12/31/2011	1112TN...	Navitas Utility Corporation		238.25		1,152.95
Total 6412 - Postage-billing					1,152.95	0.00	1,152.95
6420 - Tax consult & filing							0.00
Check	7/19/2011	1117	State of Tennessee Departme...		53.15		53.15
Total 6420 - Tax consult & filing					53.15	0.00	53.15
6425 - Legal							0.00
Total 6425 - Legal							0.00
6440 - Bonds & insurance							0.00
Total 6440 - Bonds & insurance							0.00
6460 - Company promotions							0.00
Total 6460 - Company promotions							0.00
6495 - Bad debt							0.00
General Journal	8/25/2011	110813		301010900 Jean St...	100.57		100.57
General Journal	8/25/2011	110820		Gasco Receivables ...	6,178.96		6,279.53
General Journal	10/20/2011	110932		301000603 Wm Kel...	277.88		6,557.41
General Journal	12/12/2011	110930-2		Johnny/Cora McHar...		346.64	6,210.77
Total 6495 - Bad debt					6,557.41	346.64	6,210.77
6496 - Customer Discounts							0.00
General Journal	3/15/2011	110313		Jellico office fuel	291.51		291.51
General Journal	4/6/2011	110319		Jellico office gas	86.31		377.82
General Journal	5/7/2011	110319		TN gas bill	27.87		405.69
General Journal	6/8/2011	110808		Tennessee gas bill	29.26		434.95
General Journal	8/9/2011	110804		gas for office	12.30		447.25
General Journal	10/5/2011	001244		gas bill	6.00		453.25
General Journal	11/8/2011	111109		Jellico gas bill	14.06		467.31
General Journal	12/1/2011	111209		Jellico gas, office	56.29		523.60
Total 6496 - Customer Discounts					523.60	0.00	523.60
6699 - Amortization							0.00
Total 6699 - Amortization							0.00
6400 - Biz exps - Other							0.00
Total 6400 - Biz exps - Other							0.00
Total 6400 - Biz exps					15,263.94	346.64	14,917.30
6000 - O/H - Other							0.00
Total 6000 - O/H - Other							0.00
Total 6000 - O/H					16,636.76	346.64	16,290.12
6399 - Reconciliation Discrepancies							0.00
Total 6399 - Reconciliation Discrepancies							0.00

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Accrual Basis

Navitas TN NG, LLC
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Debit	Credit	Balance
66000 - Payroll Expenses							0.00
Total 66000 - Payroll Expenses							0.00
6710 - Other income							0.00
6711 - Sales Tax Discounts							0.00
General Journal	7/21/2011	110721		Sales Tax Discount		38.14	-38.14
Total 6711 - Sales Tax Discounts					0.00	38.14	-38.14
6710 - Other Income - Other							0.00
General Journal	8/31/2011	110822	Navitas TN NG LLC Customers	Adj Gasco credit ba...		2,972.08	-2,972.08
General Journal	9/8/2011	110826	Navitas TN NG LLC Customers	purchased receivab...	5,662.85		2,690.77
General Journal	9/30/2011	110930-1	Navitas TN NG LLC Customers	To adj to CUSI Q3	301.93		2,992.70
General Journal	12/31/2011	120312		To adj to TN Sales ...		625.35	2,367.35
General Journal	12/31/2011	120312		To adj to CUSI prog...	1,120.00		3,487.35
General Journal	12/31/2011	120312	Navitas TN NG LLC Customers	To adj to CUSI A/R		1,862.06	1,625.29
Total 6710 - Other Income - Other					7,084.78	5,459.49	1,625.29
Total 6710 - Other Income					7,084.78	5,497.63	1,587.15
6810 - Interest Income							0.00
Total 6810 - Interest Income							0.00
6760 - Other expense							0.00
Total 6760 - Other expense							0.00
6860 - Interest expense							0.00
Bill	1/26/2011	1102TN...	Fort Cobb Fuel Authority	TN portion of Jan L...	3,062.68		3,062.68
Bill	2/23/2011	1103TN...	Fort Cobb Fuel Authority	TN portion of Feb L...	3,055.47		6,118.15
Bill	2/28/2011	1102TN...	Navitas Utility Corporation		0.00		6,118.15
Bill	3/25/2011	1104TN...	Fort Cobb Fuel Authority	TN portion of Mar L...	3,048.23		9,166.38
Bill	3/31/2011	1103TN...	Navitas Utility Corporation		0.00		9,166.38
Bill	4/25/2011	1105TN...	Fort Cobb Fuel Authority	TN portion of Apr L...	3,040.95		12,207.33
Bill	4/30/2011	1104TN...	Navitas Utility Corporation		0.00		12,207.33
Bill	5/26/2011	1106TN...	Fort Cobb Fuel Authority	TN portion of May L...	3,033.63		15,240.96
Bill	5/31/2011	1105TN...	Navitas Utility Corporation		0.00		15,240.96
Bill	6/24/2011	1107TN...	Fort Cobb Fuel Authority	TN portion of June ...	3,026.28		18,267.24
Bill	6/30/2011	1106TN...	Navitas Utility Corporation		0.00		18,267.24
Bill	7/28/2011	1108TN...	Fort Cobb Fuel Authority	TN portion of July L...	3,018.89		21,286.13
Bill	8/26/2011	1109TN...	Fort Cobb Fuel Authority	TN portion of Augus...	3,011.46		24,297.59
Bill	9/23/2011	1110TN...	Fort Cobb Fuel Authority	TN portion of Septe...	3,004.00		27,301.59
Bill	10/26/2011	1111TN...	Fort Cobb Fuel Authority	TN portion of Oct L...	2,996.51		30,298.10
Bill	11/25/2011	1112TN...	Fort Cobb Fuel Authority	TN portion of Nov L...	2,988.96		33,287.06
Bill	12/25/2011	1201TN...	Fort Cobb Fuel Authority	TN portion of Dec L...	2,981.39		36,268.45
Total 6860 - Interest expense					36,268.45	0.00	36,268.45
6861 - Interest-Meter Deposits							0.00
Total 6861 - Interest-Meter Deposits							0.00
6900 - Corporate Income tax							0.00
Total 6900 - Corporate Income tax							0.00
7001 - Suspense							0.00
General Journal	4/14/2011	110408	Navitas TN NG LLC Customers	Gasco/Wm Hatfield...	654.32		654.32
General Journal	4/14/2011	110409	Navitas TN NG LLC Customers	Gasco Wm Hatfield...		654.32	0.00
Total 7001 - Suspense					654.32	654.32	0.00
No acct							0.00
Total no acct							0.00
TOTAL					3,280,191.53	3,280,191.53	0.00

Navitas TN NG, LLC
Docket 12-xxxxx

Section: General

Item: 10

To be provided electronically

Encrypted (Yes / No): No

Trial balance for the following companies:

2011

Navitas TN NG, LLC

2010 & 2011

Navitas Assets, LLC

Navitas Utility Corporation

Fort Cobb Fuel Authority, LLC

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06/27/12

Accrual Basis

Navitas TN NG, LLC

Trial Balance

As of December 31, 2011

	Dec 31, 11	
	Debit	Credit
1100 · Cash:1124 · Checking - Bank2	8,365.92	
1100 · Cash:1191 · Dep. In Error	0.00	
1200 · A/R:1243 · Customers	82,402.09	
1200 · A/R:1250 · Pre-sale Receivables	0.00	
1200 · A/R:1283 · Returned checks	84.76	
1400 · Prepays	8,000.00	
1500 · CIEB:1521 · ACA asset	0.00	
1600 · P and E	0.00	
1700 · F/A:1721 · Mains - Built systems	15,000.00	
1700 · F/A:1722 · Services - Built systems	2,913.75	
1700 · F/A:1724 · Mains - Acq systems	1,737,313.00	
1700 · F/A:1727 · Mains - Acq adjustment		263,960.00
1700 · F/A:1728 · Services - Acq adjustment		592.86
1700 · F/A:1771 · A/D - Mains B/S		750.00
1700 · F/A:1772 · A/D - Services B/S		13.29
1700 · F/A:1774 · A/D - Mains A/S		906,285.80
1700 · F/A:1777 · A/D - Mains A/A	13,197.96	
1700 · F/A:1778 · A/D - Services A/A	17.29	
1800 · OLTA:1831 · Organizational costs	179,327.38	
1800 · OLTA:1832 · Legal Costs	35,110.85	
1800 · OLTA:1881 · A/A - Organizational costs		15,922.26
1800 · OLTA:1882 · A/A - Legal Costs		2,731.08
2000 · Asset clearing account	0.00	
2200 · A/P:2233 · Other		101,435.66
2200 · A/P:2250 · A/P due to Gasco		16,685.25
2400 · A/E:2402 · Advalorem Tax Payable		6,976.83
2400 · A/E:2404 · Customer Refunds Payable		93.59
2400 · A/E:2413 · Customer Deposits		10,520.00
2400 · A/E:2415 · Level Pay Customers		10,869.48
2400 · A/E:2450 · ACA liability from seller	0.00	
2403 · Sales Tax Payable:2405 · Navitas TN NG Franchise Tax		2,795.33
2403 · Sales Tax Payable:2406 · Navitas TN NG Sales Tax/State		1,660.00
2403 · Sales Tax Payable:2407 · Navitas TN NG Gross Receipts Ta		8,986.92
2403 · Sales Tax Payable:2408 · County Tax		3,328.65
2403 · Sales Tax Payable:2409 · City Tax		4,546.45
2500 · BIEC:2521 · ACA liability		96,872.00
2600 · CPLTD:2627 · Bank 2 - system loan TN		18,875.67
2700 · LTD:2727 · Bank 2 - system loan TN		573,845.26
3000 · Opening Bal Equity		72,400.00
3000 · Opening Bal Equity:3103 · Member Interest		126,451.00
3900 · Retained Earnings	7.48	
4100 · Revenue:4121 · Resident/Comm Tarrif		123,978.59
4100 · Revenue:4122 · Industrial Tarrif		46,982.95
4100 · Revenue:4171 · Resident/Comm PGA		210,288.95
4100 · Revenue:4172 · Industrial PGA		100,314.29
4100 · Revenue:4196 · Unbilled Revenues	50,373.00	
4100 · Revenue:4197 · Customer Meter Charge		19,494.00
4100 · Revenue:4199 · Penalties & service charges		6,174.20
5001 · Commodity purchase	224,324.35	
5921 · NUC - Operations	278,164.98	
5923 · NUC - Asset billing	15,447.65	
5999 · Depreciation	49,634.18	
6000 · O/H:6300 · Acct:6320 · Bank fees	1,372.82	
6000 · O/H:6400 · Biz exps:6408 · Advalorem Tax Exp	6,976.83	
6000 · O/H:6400 · Biz exps:6412 · Postage-billing	1,152.95	
6000 · O/H:6400 · Biz exps:6420 · Tax consult & filing	53.15	
6000 · O/H:6400 · Biz exps:6495 · Bad debt	6,210.77	
6000 · O/H:6400 · Biz exps:6496 · Customer Discounts	523.60	
6710 · Other income	1,625.29	
6710 · Other income:6711 · Sales Tax Discounts		38.14
6860 · Interest expense	36,268.45	
7001 · Suspense	0.00	
TOTAL	2,753,868.50	2,753,868.50

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03/15/12

Accrual Basis

Navitas TN NG, LLC

Balance Sheet

As of December 31, 2011

Dec 31, 11

ASSETS**Current Assets****Checking/Savings**

1100 · Cash

1124 · Checking - Bank2

8,365.92

Total 1100 · Cash

8,365.92

Total Checking/Savings

8,365.92

Accounts Receivable

1200 · A/R

1243 · Customers

82,402.09

1283 · Returned checks

84.76

Total 1200 · A/R

82,486.85

Total Accounts Receivable

82,486.85

Other Current Assets

1400 · Prepaids

8,000.00

Total Other Current Assets

8,000.00

Total Current Assets

98,852.77

Fixed Assets

1700 · F/A

1721 · Mains - Built systems

15,000.00

1722 · Services - Built systems

2,913.75

1724 · Mains - Acq systems

1,737,313.00

1727 · Mains - Acq adjustment

-263,960.00

1728 · Services - Acq adjustment

-592.86

1771 · A/D - Mains B/S

-750.00

1772 · A/D - Services B/S

-13.29

1774 · A/D - Mains A/S

-906,285.80

1777 · A/D - Mains A/A

13,197.96

1778 · A/D - Services A/A

17.29

Total 1700 · F/A

596,840.05

Total Fixed Assets

596,840.05

Other Assets

1800 · OLTA

1831 · Organizational costs

179,327.38

1832 · Rate case expense

35,110.85

1881 · A/A - Organizational costs

-15,922.26

1882 · A/A - Rate case expense

-2,731.08

Total 1800 · OLTA

195,784.89

Total Other Assets

195,784.89

TOTAL ASSETS**891,477.71****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2200 · A/P

2233 · Other

101,435.66

2250 · A/P due to Gasco

16,685.25

Total 2200 · A/P

118,120.91

Total Accounts Payable

118,120.91

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03/15/12

Accrual Basis

Navitas TN NG, LLC
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
Other Current Liabilities	
2400 · A/E	
2402 · Advalorem Tax Payable	6,976.83
2404 · Customer Refunds Payable	93.59
2413 · Customer Deposits	10,520.00
2415 · Level Pay Customers	10,869.48
Total 2400 · A/E	28,459.90
2403 · Sales Tax Payable	
2405 · Navitas TN NG Franchise Tax	2,795.33
2406 · Navitas TN NG Sales Tax/State	1,660.00
2407 · Navitas TN NG Gross Receipts Ta	8,986.92
2408 · County Tax	3,328.65
2409 · City Tax	4,546.45
Total 2403 · Sales Tax Payable	21,317.35
2500 · BIEC	
2521 · ACA liability	96,872.00
Total 2500 · BIEC	96,872.00
2600 · CPLTD	
2627 · Bank 2 - system loan TN	18,875.67
Total 2600 · CPLTD	18,875.67
Total Other Current Liabilities	165,524.92
Total Current Liabilities	283,645.83
Long Term Liabilities	
2700 · LTD	
2727 · Bank 2 - system loan TN	573,845.26
Total 2700 · LTD	573,845.26
Total Long Term Liabilities	573,845.26
Total Liabilities	857,491.09
Equity	
3000 · Opening Bal Equity	
3103 · Member Interest	126,451.00
3000 · Opening Bal Equity - Other	72,400.00
Total 3000 · Opening Bal Equity	198,851.00
3900 · Retained Earnings	-7.48
Net Income	-164,856.90
Total Equity	33,986.62
TOTAL LIABILITIES & EQUITY	891,477.71

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03/15/12

Accrual Basis

Navitas TN NG, LLC
Profit & Loss
 January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
4100 · Revenue	
4121 · Resident/Comm Tarrif	123,978.59
4122 · Industrial Tarrif	46,982.95
4171 · Resident/Comm PGA	210,288.95
4172 · Industrial PGA	100,314.29
4196 · Unbilled Revenues	-50,373.00
4197 · Customer Meter Charge	19,494.00
4199 · Penalties & service charges	6,174.20
Total 4100 · Revenue	456,859.98
Total Income	456,859.98 ✓
Cost of Goods Sold	
5001 · Commodity purchase	224,324.35 ✓
Total COGS	224,324.35
Gross Profit	232,535.63
Expense	
5921 · NUC - Crews	278,164.98 ✓
5923 · NUC - Asset billing	15,447.65 ✓
5999 · Depreciation	49,634.18 ✓
6000 · O/H	
6300 · Acct	
6320 · Bank fees	1,372.82 ✓
Total 6300 · Acct	1,372.82
6400 · Biz exps	
6408 · Advalorem Tax Exp	6,976.83 ✓
6412 · Postage-billing	1,152.95 ✓
6420 · Tax consult & filing	53.15 ✓
6495 · Bad debt	6,210.77 ✓
6496 · Customer Discounts	523.60 ✓
Total 6400 · Biz exps	14,917.30
Total 6000 · O/H	16,290.12
Total Expense	359,536.93
Net Ordinary Income	-127,001.30
Other Income/Expense	
Other Income	
6710 · Other income	
6711 · Sales Tax Discounts	38.14
6710 · Other income - Other	-1,625.29
Total 6710 · Other income	-1,587.15
Total Other Income	-1,587.15
Other Expense	
6860 · Interest expense	36,268.45
7001 · Suspense	0.00
Total Other Expense	36,268.45
Net Other Income	-37,855.60
Net Income	-164,856.90

RECORDED IN ASSETS

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03/16/12

Accrual Basis

Navitas Utility Corporation
Balance Sheet
 As of December 31, 2011

ITEM 11

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1100 - Cash	
1101 - Checking - Amer Sec Bank	7,332.91
1102 - Checking - Bank 2	2,078.10
1106 - Cash Drawer - Gaylord Flood	1,407.14
1181 - MM - ASB - RC Insurance Fund	1,658.36
1182 - MM - FCB - RC Insurance Fund	37,044.28
Total 1100 - Cash	49,520.79
Total Checking/Savings	49,520.79
Accounts Receivable	
1200 - A/R	
1201 - From managed systems	207,069.79
1251 - Other	2,583.83
Total 1200 - A/R	209,653.62
Total Accounts Receivable	209,653.62
Other Current Assets	
1300 - Inventory	
1301 - Meter & regulator parts	22,072.88
1302 - Certified system parts	94,983.60
1308 - Engine parts	317.18
Total 1300 - Inventory	117,373.66
1400 - Prepays	
1402 - Deposits w/ vendors	5,722.05
1403 - Insurance	21,513.95
1405 - Prepaid OCC PUD Fee	1,564.04
1406 - Prepaid OCC Pipeline Safety Fee	13,926.42
1407 - Hull Insurance	11,104.16
1499 - Contracted transportation	-6,570.00
Total 1400 - Prepays	47,260.62
Total Other Current Assets	164,634.28
Total Current Assets	423,808.69
Fixed Assets	
1600 - P and E	
1601 - Autos and pickups	388,391.17
1602 - Trucks	20,700.00
1603 - Heavy equipment	121,288.50
1604 - Tools and equipment	129,398.44
1605 - Office equipment	134,964.64
1606 - Leasehold improvements	19,431.62
1607 - Meters and regulators	360,008.48
1651 - A/D - Autos & pickups	-208,194.10
1652 - A/D - Trucks	-19,540.12
1653 - A/D - Heavy equipment	-74,854.83
1654 - A/D - Tools & equipment	-103,197.16
1655 - A/D - Office equipment	-102,214.97
1656 - A/D - Leasehold improvements	-19,431.70
1657 - A/D - Meters & regulators	-162,012.27
Total 1600 - P and E	484,737.70
Total Fixed Assets	484,737.70

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03/16/12

Accrual Basis

Navitas Utility Corporation

Balance Sheet

As of December 31, 2011

	Dec 31, 11
Other Assets	
1800 · OLTA	
1801 · Organizational costs	11,911.50
1802 · Investment in - NALLC	369,794.25
1852 · A/D - Org costs	-11,911.50
Total 1800 · OLTA	<u>369,794.25</u>
Total Other Assets	<u>369,794.25</u>
TOTAL ASSETS	<u><u>1,278,340.64</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 · A/P	
2221 · Vendors	449,718.77
Total 2200 · A/P	<u>449,718.77</u>
Total Accounts Payable	449,718.77
Credit Cards	
2250 · Bank 2 Credit Cards	
2251 · Bruce Lynn 0680	414.14
2254 · Ross Modglin 0714	3,612.60
2255 · Scott Kniess 0771	294.12
2258 · Gaylord Flood 0946	1,644.20
2259 · Kevin Percy 0953	2,291.04
2261 · Helene Crawford 0961	2,490.23
2262 · Trena Kelley 0979	41.75
2263 · Donald Hartline 0111	485.99
2264 · Joseph Irwin Senior 0987	222.55
2266 · Jerry Walker 1027	263.27
Total 2250 · Bank 2 Credit Cards	11,759.89
2290 · Dell Revolving Business Account	1,497.38
Total Credit Cards	13,257.27
Other Current Liabilities	
2300 · NP	
2304 · IPL - AFCA	20,048.30
2321 · MSL - FCFA	6,000.00
2399 · Hull Insurance - Zanette	8,306.85
Total 2300 · NP	34,355.15
2600 · CPLTD	
2602 · ALLY - Truck 00817	4,346.88
2603 · ALLY - Truck 48604	4,295.75
2604 · F & M Bank - Truck 69142	5,407.58
2605 · ALLY - Truck 08647	5,706.36
2606 · CNH - Tractor 07466	7,095.60
2607 · F & M Bank - Backhoe - 05281	10,472.35
2611 · F & M Bank-Truck 02871 & 02869	9,913.00
2612 · F&M Bank-Trk 12144,02868,02873	14,866.95
2613 · F & M Bank - Truck 56529	5,604.83
2616 · F & M Bank - Truck 53365, 53368	9,902.54
2617 · Ford MC - Truck 18367	4,868.52
2618 · Ford MC - Truck 24176	5,059.03
Total 2600 · CPLTD	87,539.39
Total Other Current Liabilities	121,894.54
Total Current Liabilities	584,870.58

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03/16/12

Accrual Basis

Navitas Utility Corporation
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Long Term Liabilities	
2700 · LTD	
2704 · F & M Bank - Truck 69142	3,292.22
2705 · ALLY - Truck 08647	7,132.95
2706 · CNH - Tractor 07466	8,450.26
2707 · F & M Bank - Backhoe - 05281	14,989.97
2711 · F & M Bank-Truck 02871 & 02869	14,070.78
2712 · F&M Bank-Trk 12144,02868,02873	25,751.32
2713 · F & M Bank - Truck 56529	14,546.06
2716 · F & M Bank - Truck 53365, 53368	27,755.79
2717 · Ford MC - Truck 18367	18,384.09
2718 · Ford MC - Truck 24176	19,103.49
Total 2700 · LTD	153,476.93
2800 · DL	
2832 · Accrued Insurance Deductible	44,838.00
2833 · Accrued non-W/C Disability	10,630.00
Total 2800 · DL	55,468.00
Total Long Term Liabilities	208,944.93
Total Liabilities	793,815.51
Equity	
3000 · Equity	
3101 · Common stock	66,000.00
3201 · Additional paid-in capital	27,494.19
3901 · Accum other compre incom	2,626.73
Total 3000 · Equity	96,120.92
3301 · Retained Earnings	319,254.85
Net Income	69,149.36
Total Equity	484,525.13
TOTAL LIABILITIES & EQUITY	1,278,340.64

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03/16/12
Accrual Basis

Navitas Utility Corporation
Profit & Loss
January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
4100 · Revenue	
4111 · Service crews	3,023,623.13
4112 · Commodity sales	2,872,846.43
4114 · Construction crews	37,358.40
Total 4100 · Revenue	5,933,827.96
Total Income	5,933,827.96
Cost of Goods Sold	
5001 · Commodity marketing & transport	2,777,913.49
Total COGS	2,777,913.49
Gross Profit	3,155,914.47
Expense	
5099 · Direct costs	
5100 · Services	1,678,951.19
5300 · Equipment	28,191.04
5400 · Construction	52,751.29
Total 5099 · Direct costs	1,759,893.52
5999 · Depreciation	204,330.76
6000 · O/H	
6100 · Gen exps	
6110 · Comm equip	3,089.19
6120 · Comm serv	48,590.39
6130 · Postage	13,776.32
6140 · Office consumables	18,975.25
6150 · Travel & subsist	16,704.13
Total 6100 · Gen exps	101,135.28
6200 · Office exps	
6210 · Payroll Expenses	388,543.48
6220 · Facilities	50,817.02
6230 · Utilities	28,809.94
6232 · Equipment Leasing	989.07
6240 · Transportation	
6241 · Contracted Transportation	117,856.44
6242 · Fuel	190,740.92
6240 · Transportation - Other	104,279.95
Total 6240 · Transportation	412,877.31
Total 6200 · Office exps	882,036.82
6300 · Acct	
6320 · Bank fees	3,802.20
Total 6300 · Acct	3,802.20
6400 · Biz exps	
6410 · Lic, permit, member	11,783.71
6420 · Tax consult & filing	24,680.00
6425 · Legal	21,021.02
6440 · Bonds & insurance	91,620.32
6445 · Safety & security	52,658.10
6460 · Company promotions	2,057.93
6470 · Seminars & subscript	
6471 · Education	10,711.92
6470 · Seminars & subscript - Other	6,913.95
Total 6470 · Seminars & subscript	17,625.87
6475 · Employee incentives	1,600.00
6499 · Penalties & fines	1,375.75
Total 6400 · Biz exps	224,422.70

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Accrual Basis

Navitas Utility Corporation

Profit & Loss

January through December 2011

	Jan - Dec 11
6500 · Develop exps	
6510 · New opportun & methods	30,000.00
Total 6500 · Develop exps	30,000.00
Total 6000 · O/H	1,241,397.00
Total Expense	3,205,621.28
Net Ordinary Income	-49,706.81
Other Income/Expense	
Other Income	
6710 · Other income	137,112.20
6810 · Interest income	139.42
Total Other Income	137,251.62
Other Expense	
6760 · Other expense	548.83
6860 · Interest expense	17,846.62
Total Other Expense	18,395.45
Net Other Income	118,856.17
Net Income	69,149.36

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03/15/12

Accrual Basis

Navitas Assets, LLC
Balance Sheet
 As of December 31, 2011

Dec 31, 11

ASSETS**Current Assets****Checking/Savings****1100 - Cash**

1110 - Checking - First Citizens Bank 8,041.12

1111 - Checking - ASB -7,045.04

Total 1100 - Cash 996.08

Total Checking/Savings 996.08**Accounts Receivable****1200 - A/R**

1242 - Customers 763.00

1262 - Notes to members 51,219.45

Total 1200 - A/R 51,982.45

Total Accounts Receivable 51,982.45**Total Current Assets** 52,978.53**Fixed Assets****1600 - P and E**

1606 - Leasehold Improvements 575,870.90

1607 - Tools & Equipment 5,279.75

1649 - Rural reinvestment equipment 35,970.30

1656 - A/D - Leasehold Improvements -10,198.39

1657 - A/D - Tools & Equipment -268.99

1699 - A/D - Rural reinvestment equip -3,597.04

Total 1600 - P and E 603,056.53

1700 - F/A

1711 - Pipe 115,000.00

1720 - Land 574,557.91

1761 - A/D - Pipe -20,616.67

Total 1700 - F/A 668,941.24

Total Fixed Assets 1,271,997.77**Other Assets****1800 - OLTA**

1811 - Organizational costs 242,700.68

1812 - Investment in - FCFA 1,876,052.47

1813 - Investment in - Navitas TN NG 33,987.00

1814 - Investment in - Navitas KY NG -26,307.00

1862 - A/D - Org costs -111,616.75

Total 1800 - OLTA 2,014,816.40

Total Other Assets 2,014,816.40**TOTAL ASSETS** 3,339,792.70**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable****2200 - A/P**

2232 - Other 13,281.41

Total 2200 - A/P 13,281.41

Total Accounts Payable 13,281.41

Other Current Liabilities**2400 - A/E**

2408 - Ad Valorem Tax 3,639.96

Total 2400 - A/E 3,639.96

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Accrual Basis

Navitas Assets, LLC
Balance Sheet
As of December 31, 2011

	Dec 31, 11
2600 · CPLTD	
2601 · Costa Mesa Corp Office	22,415.00
Total 2600 · CPLTD	22,415.00
Total Other Current Liabilities	26,054.96
Total Current Liabilities	39,336.37
Long Term Liabilities	
2700 · LTD	
2701 · Costa Mesa Corp Office	705,585.00
Total 2700 · LTD	705,585.00
Total Long Term Liabilities	705,585.00
Total Liabilities	744,921.37
Equity	
3000 · Equity	
3002 · Opening bal equity	10,000.00
3102 · Member interest	1,827,401.70
3900 · Accum other compre income	
3903 · AOCI - N1	-118,440.00
Total 3900 · Accum other compre income	-118,440.00
Total 3000 · Equity	1,718,961.70
3302 · Retained Earnings	731,645.40
Net Income	144,264.23
Total Equity	2,594,871.33
TOTAL LIABILITIES & EQUITY	3,339,792.70

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Accrual Basis

Navitas Assets, LLC
Profit & Loss
January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
4100 · Revenue	
4153 · Asset billing	89,987.76
Total 4100 · Revenue	89,987.76
Total Income	89,987.76
Gross Profit	89,987.76
Expense	
5999 · Depreciation	46,312.94
6000 · O/H	
6300 · Acct	
6320 · Bank fees	20.00
Total 6300 · Acct	20.00
6400 · Biz exps	
6408 · Ad Valorem tax	3,639.96
6410 · Lic, permit, member	615.00
6420 · Tax consult & filing	18,295.00
Total 6400 · Biz exps	22,549.96
Total 6000 · O/H	22,569.96
Total Expense	68,882.90
Net Ordinary Income	21,104.86
Other Income/Expense	
Other Income	
6710 · Other income	137,870.35
Total Other Income	137,870.35
Other Expense	
6860 · Interest expense	14,710.98
Total Other Expense	14,710.98
Net Other Income	123,159.37
Net Income	144,264.23

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Accrual Basis

Navitas 1, LLC
Balance Sheet
 As of December 31, 2011

Dec 31, 11

ASSETS**Current Assets****Checking/Savings****1100 - Cash**

1110 - Checking - First Citizens Bank

500.00

1111 - Checking - ASB

144.76

Total 1100 - Cash

644.76

Total Checking/Savings

644.76

Accounts Receivable**1200 - A/R**

1242 - Customers

14,780.00

Total 1200 - A/R

14,780.00

Total Accounts Receivable

14,780.00

Total Current Assets

15,424.76

Fixed Assets**1600 - P and E**

1601 - Turbo Commander 1000 - N79PH

1,500,000.00

1602 - Acquisition in service

24,977.59

1603 - Long-life repairs & maintenance

135,208.60

1651 - N79PH - A/D (flt time)

-52,958.00

1652 - Acq in service - A/D (5 years)

-11,036.50

1653 - Long-life rpr - A/D (500 hrs)

-41,392.80

Total 1600 - P and E

1,554,798.89

Total Fixed Assets

1,554,798.89

TOTAL ASSETS**1,570,223.65****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Other Current Liabilities****2400 - A/E**

2411 - Inspections & maintenance

25,100.93

Total 2400 - A/E

25,100.93

2600 - CPLTD

33,174.33

Total Other Current Liabilities

58,275.26

Total Current Liabilities

58,275.26

Long Term Liabilities**2700 - LTD**

1,104,674.02

Total Long Term Liabilities

1,104,674.02

Total Liabilities

1,162,949.28

Equity**3000 - Equity**

3002 - Opening bal equity

5,000.00

3102 - Member interest

474,908.84

3900 - Accum other compre income

3903 - AOCI - NALLC

118,440.00

3900 - Accum other compre income - Other

399.51

Total 3900 - Accum other compre income

118,839.51

Total 3000 - Equity

598,748.35

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Accrual Basis

Navitas 1, LLC
Balance Sheet
As of December 31, 2011

	Dec 31, 11
3302 - Retained Earnings	-96,896.04
Net Income	-94,577.94
Total Equity	407,274.37
TOTAL LIABILITIES & EQUITY	1,570,223.65

11:16 AM
03/12/12
Accrual Basis

Navitas 1, LLC
Profit & Loss
January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
4100 · Revenue	
4153 · Asset billing	51,030.00
4100 · Revenue - Other	30,810.00
Total 4100 · Revenue	81,840.00
Total Income	81,840.00
Cost of Goods Sold	
5000 · Direct costs	40,312.60
Total COGS	40,312.60
Gross Profit	41,527.40
Expense	
5999 · Depreciation	46,081.75
6000 · O/H	
6200 · Office exps	
6220 · Facilities	8,613.00
Total 6200 · Office exps	8,613.00
6300 · Acct	
6310 · Consultation	0.00
6320 · Bank fees	30.00
Total 6300 · Acct	30.00
6400 · Biz exps	
6410 · Lic, permit, member	1,122.50
Total 6400 · Biz exps	1,122.50
Total 6000 · O/H	9,765.50
Total Expense	55,847.25
Net Ordinary Income	-14,319.85
Other Income/Expense	
Other Expense	
6860 · Interest expense	80,258.09
Total Other Expense	80,258.09
Net Other Income	-80,258.09
Net Income	-94,577.94

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Accrual Basis

Fort Cobb Fuel Authority
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash	
1121 · Deposit - Gracemont Bank	4,245.43
1122 · Deposit - Bank of Hydro	4,921.32
1123 · Deposit - Legacy Bank checking	-2,289.15
1124 · Deposit - Bank 2	116,400.35
1125 · Deposit - Ardmore Bank	7,243.79
1126 · Deposit - Farmers State Bank	927.59
1181 · Money Market - Legacy Bank	8,581.81
Total 1100 · Cash	140,031.14
Total Checking/Savings	140,031.14
Accounts Receivable	
1200 · A/R	
1243 · Customers	445,138.80
1253 · Other	6,579.33
1277 · Shadow Loan TN	13,511.88
Total 1200 · A/R	465,230.01
Total Accounts Receivable	465,230.01
Other Current Assets	
1400 · Prepays	
1401 · Prepaid Bank Escrow Charges	9,713.22
Total 1400 · Prepays	9,713.22
1500 · CIEB	
1523 · Prepaid gas calc - Agr	92,898.00
1581 · Unbilled current period	124,845.01
Total 1500 · CIEB	217,743.01
Total Other Current Assets	227,456.23
Total Current Assets	832,717.38
Fixed Assets	
1600 · P and E	
1606 · Leasehold improvements	439,731.62 ✓
1656 · A/D - Leasehold improvements	-57,079.90
Total 1600 · P and E	382,651.72
1700 · F/A	
1720 · Land	121,953.00 ✓
1721 · Mains - Built systems	568,706.41 ✓
1722 · Services - Built systems	78,286.24 ✓
1724 · Mains - Acq systems	4,484,221.50 ✓
1725 · Services - Acq systems	83,179.00 ✓
1727 · Mains - Acq adjustment	1,693,295.02 ✓
1771 · A/D - Mains B/S	-52,977.61
1772 · A/D - Services B/S	-3,250.29
1774 · A/D - Mains A/S	-3,431,712.51
1775 · A/D - Services A/S	-27,956.14
1777 · A/D - Mains A/A	-682,010.43
Total 1700 · F/A	2,831,734.19
Total Fixed Assets	3,214,385.91
Other Assets	
1800 · OLTA	
1813 · Investment in - NOK3	433,051.80
1814 · Investment in - LeAnn Div	1,865,236.90
1815 · Investment in - Navitas 1	288,352.45
1816 · Investment in - Navitas-WinStar	393,494.21

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03/14/12

Accrual Basis

Fort Cobb Fuel Authority

Balance Sheet

As of December 31, 2011

	Dec 31, 11
1821 · Organizational costs	
1822 · Org Costs - Navitas WinStar	157,430.00
1821 · Organizational costs - Other	153,168.15
Total 1821 · Organizational costs	310,598.15
1872 · A/A - Organizational costs	-86,653.17
1877 · TN Shadow Loan	592,720.92
1878 · KY Shadow Loan	146,031.66
1899 · Loan to system operator	6,000.00
Total 1800 · OLTA	3,948,832.92
2000 · Asset clearing account	8,302.07
Total Other Assets	3,957,134.99
TOTAL ASSETS	8,004,238.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 · A/P	
2203 · Taxes	2,039.92
2233 · Other	96,956.29
Total 2200 · A/P	98,996.21
Total Accounts Payable	98,996.21
Other Current Liabilities	
2400 · A/E	
2403 · Sales Tax Payable	12,649.94
2404 · Customer Refunds Payable	1,344.89
2405 · Franchise Tax Pay-Binger	612.95
2406 · Franchise Tax Pay-Gracemont	503.70
2407 · Franchise Tax Pay-Eakly	983.85
2408 · Franchise Tax Pay-Colony	166.88
2409 · Franchise Tax Pay-Lookeba	194.39
2410 · Franchise Tax Pay-Bridgeport	63.34
2413 · Customer Deposits	44,655.00
2415 · Level Pay Customers	22,059.29
2419 · Acc Deposit Interest	637.11
2499 · EEP Collections Payable	8,009.42
2400 · A/E - Other	2,110.16
Total 2400 · A/E	93,990.92
2500 · BIEC	
2521 · Prepaid gas calc - Res	29,615.00
2522 · Prepaid gas calc - Ind	61,726.00
Total 2500 · BIEC	91,341.00
2600 · CPLTD	
2623 · F&M Bank 5397500	87,599.93
2624 · F&M Bank 5401300	18,643.54
2625 · Bank 2 - system loan USDA	150,464.49
2626 · Bank 2 - system loan	
2627 · Bank 2 - system loan TN	18,875.67
2628 · Bank 2 - system loan KY	4,650.48
2626 · Bank 2 - system loan - Other	9,404.70
Total 2626 · Bank 2 - system loan	32,930.85
Total 2600 · CPLTD	289,638.81
Total Other Current Liabilities	474,970.73
Total Current Liabilities	573,966.94

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03/14/12
Accrual Basis

Fort Cobb Fuel Authority
Balance Sheet
As of December 31, 2011

	Dec 31, 11
Long Term Liabilities	
2700 · LTD	
2725 · Bank 2 - system loan USDA	4,552,901.75
2726 · Bank 2 - system loan	
2727 · Bank 2 - system loan TN	573,845.26
2728 · Bank 2 - system loan KY	141,381.15
2726 · Bank 2 - system loan - Other	278,215.65
Total 2726 · Bank 2 - system loan	993,442.06
Total 2700 · LTD	5,546,343.81
Total Long Term Liabilities	5,546,343.81
Total Liabilities	6,120,310.75
Equity	
3000 · Opening Bal Equity	
3103 · Member Interest	464,603.70
3000 · Opening Bal Equity - Other	450,000.00
Total 3000 · Opening Bal Equity	914,603.70
3900 · Retained Earnings	644,805.60
Net Income	324,518.23
Total Equity	1,883,927.53
TOTAL LIABILITIES & EQUITY	8,004,238.28

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03/14/12
Accrual Basis

Fort Cobb Fuel Authority
Profit & Loss
January through December 2011

Jan - Dec 11

Ordinary Income/Expense

Income

4100 · Revenue

4121 · Resident/Comm Tarrif	1,138,457.02
4122 · Industrial Tarrif	96,101.57
4123 · Agricultural Power (IG) Tarrif	345,190.97
4124 · Agriculture Heat Tarrif	225,534.71
4171 · Resident/Comm PGA	548,519.87
4172 · Industrial PGA	298,308.06
4173 · Agricultural Power (IG) PGA	359,786.12
4174 · Agriculture Heat PGA Tarrif	238,796.69
4191 · Prior Period Billing Adj	-4,781.63
4194 · Engine Oil Changes	4,050.00
4195 · Irrigation Engine Rent	17,100.00
4196 · Unbilled Revenues	-26,365.30
4197 · Customer Meter Charge	142,797.55
4198 · Sale tax remuneration	1,065.90
4199 · Penalties & service charges	16,367.15

Total 4100 · Revenue	3,400,928.68
-----------------------------	---------------------

Total Income	3,400,928.68
---------------------	---------------------

Cost of Goods Sold

5001 · Commodity purchase

5098 · Deferred fuel cost	9,992.00
5001 · Commodity purchase - Other	1,284,987.12

Total 5001 · Commodity purchase	1,294,979.12
--	---------------------

Total COGS	1,294,979.12
-------------------	---------------------

Gross Profit	2,105,949.56
---------------------	---------------------

Expense

5921 · NUC - Crews	1,449,222.74
5923 · NUC - Asset billing	57,256.15
5999 · Depreciation	217,925.30

6000 · O/H

6300 · Acct

6320 · Bank fees	10,888.17
------------------	-----------

Total 6300 · Acct	10,888.17
--------------------------	------------------

6400 · Biz exps

6408 · Advalorem Tax Exp	38,576.68
6412 · Postage-billing	5,311.05
6425 · Legal	63.04
6495 · Bad debt	25,794.19
6496 · Customer Discounts	6,133.69
6497 · Misc	0.00

Total 6400 · Biz exps	75,878.65
------------------------------	------------------

Total 6000 · O/H	86,766.82
-------------------------	------------------

Total Expense	1,811,171.01
----------------------	---------------------

Net Ordinary Income	294,778.55
----------------------------	-------------------

Other Income/Expense

Other Income

6710 · Other income	347,023.46
6810 · Interest income	64.98

Total Other Income	347,088.44
---------------------------	-------------------

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03/14/12

Accrual Basis

Fort Cobb Fuel Authority
Profit & Loss
January through December 2011

	Jan - Dec 11
Other Expense	
6760 - Other expense	4,999.20
6860 - Interest expense	312,349.56
Total Other Expense	317,348.76
Net Other Income	29,739.68
Net Income	324,518.23

RECORDED IN ASSETS

ITEM 11

Navitas companies pro forma

December 31, 2011

Consolidation

	NA consol	NUC	DR	CR	Consolidated
Assets					
Cash	\$ 233,103	\$ 49,521			282,624
Accounts receivable	910,725	209,653		209,653	910,725
Loans to members	51,219	-		-	51,219
Inventory	805,537	117,374			922,911
Prepays	23,391	47,261			70,652
CIEB	407,886	-			407,886
Total current assets	2,431,861	423,809			2,646,017
Equipment	2,011,202	1,174,183			3,185,385
Plant - acquired	10,714,780	-			10,714,780
Plant - constructed	1,858,349	-			1,858,349
Acquisition adj prior	899,956	-			899,956
Acquisition adj - NALLC	1,003,493	-			1,003,493
Accumulated depreciation	(7,670,739)	(689,445)			(8,360,184)
Total	8,817,041	484,738			9,301,779
Other LT assets	1,208,471	11,912			1,220,383
Investment in	6,000	369,794		375,794	-
Accumulated depreciation	(374,667)	(11,912)			(386,579)
Total	839,804	369,794			833,804
Total assets	<u>\$ 12,088,706</u>	<u>\$ 1,278,341</u>			<u>\$ 12,781,600</u>
Liabilities					
Accounts payable	463,029	\$ 449,719	209,653		703,095
Accruals	416,032	13,258			429,290
Line(s) of credit	-	34,355	6,000		28,355
Loans from members	-	-			-
BIEC	348,679	-			348,679
CPLTD	365,995	87,539			453,534
Total current liabilities	1,593,735	584,871			1,962,953
LTD	7,422,664	208,945	-		7,631,609
Equity	2,188,402	93,494	254,252		2,027,644
Retained earnings	731,645	319,255	115,542		935,358
Net income	144,264	69,149			213,413
Accum other comp incm	7,996	2,627			10,623
Total equity	3,072,307	484,525			3,187,038
Total liabilities & equity	<u>\$ 12,088,706</u>	<u>\$ 1,278,341</u>	585,447	585,447	<u>\$ 12,781,600</u>
Ratios					
Current					1.35
Modified current ratio covenant (add back Investing cash flow)					2.03
Debt to equity					3.01

6/18/2012

Navitas companies pro forma

December 31, 2010

Consolidation

	NA consol	NUC	DR	CR	Consolidated
Assets					
Cash	\$ 236,508	\$ 73,828			310,336
Accounts receivable	761,517	293,853		293,853	761,517
Loans to members	41,969	-		3,218	38,751
Inventory	121,989	66,463			188,452
Prepays	80,000	53,551			133,551
CIEB	590,406	-			590,406
Total current assets	1,832,389	487,695			2,023,013
Equipment	1,793,755	1,037,475			2,831,230
Plant - acquired	8,888,481	-			8,888,481
Plant - constructed	1,279,095	-			1,279,095
Acquisition adj prior	899,956	-			899,956
Acquisition adj - NALLC	1,060,035	-			1,060,035
Accumulated depreciation	(6,384,082)	(485,171)			(6,869,253)
Total	7,537,240	552,304			8,089,544
Other LT assets	950,324	11,912			962,236
Investment in	218,578	298,854		517,432	-
Accumulated depreciation	(242,756)	(11,912)			(254,668)
Total	926,146	298,854			707,568
Total assets	<u>\$ 10,295,775</u>	<u>\$ 1,338,853</u>			<u>\$ 10,820,125</u>
Liabilities					
Accounts payable	391,722	\$ 381,056	293,853		478,925
Accruals	314,750	1,730			316,480
Line(s) of credit	-	242,630	218,578		24,052
Loans from members	-	-			-
BIEC	168,858	-			168,858
CPLTD	205,382	75,636			281,018
Total current liabilities	1,080,712	701,052			1,269,333
LTD	6,856,987	251,434	3,218		7,105,203
Equity	1,624,917	66,000	202,128		1,488,789
Retained earnings	605,771	406,701	96,726		915,746
Net income	125,874	(87,669)			38,205
Accum other comp incm	1,514	1,335		-	2,849
Total equity	2,358,076	386,367			2,445,589
Total liabilities & equity	<u>\$ 10,295,775</u>	<u>\$ 1,338,853</u>	814,503	814,503	<u>\$ 10,820,125</u>
Ratios					
Current					1.59
Modified current ratio covenant (add back Investing cash flow)					2.42
Debt to equity					3.42

6/18/2012

Navitas TN NG, LLC
Docket 12-xxxxx

Section: General

Item: 11

To be provided electronically

Encrypted (Yes / No): No

2010 & 2011

Navitas companies et al Financial Statements

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

ITEM 13 INVOICE

Date	Invoice #
2/28/2011	1102TNNG

Bill To
Navitas TN NG LLC

PAID
03/10/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			2/28/2011			

Quantity	Item Code	Description	Price Each	Amount
584	25000 Operations	Labor	37.7863	22,067.20
584	25000 Operations	Equipment	9.44658	5,516.80
10,393	24000 Purchasing	Commodity	4.82	50,094.26
587	25000 Operations	Meter Rent	1.85	1,085.95
	Reimb Group			
		Reimburse Fort Cobb for paying Navitas TN NG billing postage on 02/08/2011	154.28	154.28
		Total Reimbursable Expenses		154.28
		Markup	5.00%	7.71
		Total Reimbursable Expenses		161.99

Phone #	Fax #	E-mail
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com

Total \$78,926.20

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
3/31/2011	1103TNNG

Bill To
Navitas TN NG LLC

PAID
03/18/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			3/31/2011			

Quantity	Item Code	Description	Price Each	Amount
540	25000 Operations	Labor	37.7422	20,380.79
540	25000 Operations	Equipment	9.43559	5,095.22
6,861	24000 Purchasing	Commodity	4.91	33,687.51
588	25000 Operations	Meter Rent	1.85	1,087.80
	Reimb Group			
		Navitas TN NG Billing 344 single-piece	96.32	96.32
		Total Reimbursable Expenses		96.32
		Markup	5.00%	4.82
		Total Reimbursable Expenses		101.14

			Total	\$60,352.46
Phone #	Fax #	E-mail		
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com		

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
4/30/2011	1104TNNG

Bill To
Navitas TN NG LLC

PAID
04/27/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			4/30/2011			

Quantity	Item Code	Description	Price Each	Amount
530	25000 Operations	Labor	37.77809	20,022.39
530	25000 Operations	Equipment	9.44451	5,005.59
4,786.5	24000 Purchasing	Commodity	7.91887	37,903.69
588	25000 Operations	Meter Rent	1.85	1,087.80
	Reimb Group			
		Navitas TN NG Billing 442 single-piece	123.76	123.76
		Total Reimbursable Expenses		123.76
		Markup	5.00%	6.19
		Total Reimbursable Expenses		129.95

Phone #	Fax #	E-mail
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com

Total \$64,149.42

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
5/31/2011	1105TNNG

Bill To
Navitas TN NG LLC

PAID
05/19/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			5/31/2011			

Quantity	Item Code	Description	Price Each	Amount
526	25000 Operations	Labor	37.64871	19,803.22
526	25000 Operations	Equipment	9.41221	4,950.82
8,434.4	24000 Purchasing	Commodity	4.63654	39,106.41
588	25000 Operations	Meter Rent	1.85	1,087.80
	Reimb Group			
		Navitas TN NG Billing 330 single-piece	95.70	95.70
		Total Reimbursable Expenses		95.70
		Markup	5.00%	4.79
		Total Reimbursable Expenses		100.49

			Total	\$65,048.74
Phone #	Fax #	E-mail		
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com		

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
6/30/2011	1106TNNG

Bill To
Navitas TN NG LLC

PAID
07/27/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			6/30/2011			

Quantity	Item Code	Description	Price Each	Amount
492	25000 Operations	Labor	37.6585	18,527.98
492	25000 Operations	Equipment	9.41459	4,631.98
2,078.7	24000 Purchasing	Commodity	7.5288	15,650.12
589	25000 Operations	Meter Rent	1.85	1,089.65
	Reimb Group			
		TN NG Billing 330 pieces	95.70	95.70
		Total Reimbursable Expenses		95.70
		Markup	5.00%	4.79
		Total Reimbursable Expenses		100.49
	Reimb Group			
		Ongoing representation: Tennessee	3,237.50	3,237.50
		Legal Services rendered during March on GASCO closing	5,460.00	5,460.00
		Total Reimbursable Expenses		8,697.50
		Markup	5.00%	434.88
		Total Reimbursable Expenses		9,132.38
	Reimb Group			
		Ongoing representation: TN Rate Case	416.25	416.25
		Ongoing representation: TN Rate Case	983.75	983.75
		for professional services render thru 05.31.11 regarding interim tariff filings	4,076.50	4,076.50
		Total Reimbursable Expenses		5,476.50
		Markup	5.00%	273.83
		Total Reimbursable Expenses		5,750.33

			Total	\$54,882.93
Phone #	Fax #	E-mail		
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com		

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
7/31/2011	1107TNNG

Bill To
Navitas TN NG LLC

PAID
09/16/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			6/30/2011			

Quantity	Item Code	Description	Price Each	Amount
410	25000 Operations	Labor	42.3961	17,382.40
410	25000 Operations	Equipment	10.599	4,345.59
1,317.4	24000 Purchasing	Commodity	8.19784	10,799.84
589	25000 Operations	Meter Rent	1.85	1,089.65
	Reimb Group			
		TN NG Billing 276 pieces	80.04	80.04
		Total Reimbursable Expenses		80.04
		Markup	5.00%	4.00
		Total Reimbursable Expenses		84.04
	Reimb Group			
		for professional services render thru 06.30.11 regarding interim tariff filings	6,293.60	6,293.60
		Total Reimbursable Expenses		6,293.60
		Markup	5.00%	314.68
		Total Reimbursable Expenses		6,608.28

			Total	\$40,309.80
Phone #	Fax #	E-mail		
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com		

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
8/31/2011	1108TNNG

Bill To
Navitas TN NG LLC

PAID
09/16/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			8/31/2011			

Quantity	Item Code	Description	Price Each	Amount
546	25000 Operations	Labor	37.8022	20,640.00
546	25000 Operations	Equipment	9.45055	5,160.00
546	25000 Operations	Fuel Surcharge	1.00	546.00
1,205.9	24000 Purchasing	Commodity	8.82342	10,640.16
589	25000 Operations	Meter Rent	3.00	1,767.00
	Reimb Group			
		for professional services render thru 07.31.11 regarding interim tariff filings	6,854.09	6,854.09
		Total Reimbursable Expenses		6,854.09
		Markup	5.00%	342.70
		Total Reimbursable Expenses		7,196.79

Phone #	Fax #	E-mail	Total	\$45,949.95
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com		

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
9/30/2011	1109TNNG

Bill To
Navitas TN NG LLC

PAID
10/28/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			9/30/2011			

Quantity	Item Code	Description	Price Each	Amount
540	25000 Operations	Labor	37.74222	20,380.80
540	25000 Operations	Equipment	9.43556	5,095.20
540	25000 Operations	Fuel Surcharge	1.00	540.00
1,519.5	24000 Purchasing	Commodity	6.37563	9,687.77
592	25000 Operations	Meter Rent	3.00	1,776.00
	Reimb Group			
		TN NG Billing 388 pieces	112.52	112.52
		Total Reimbursable Expenses		112.52
		Markup	5.00%	5.63
		Total Reimbursable Expenses		118.15
	Reimb Group			
		Ongoing representation: TNNG Rate Tariff	740.00	740.00
		Ongoing representation: TNNG Rate Tariff	1,757.50	1,757.50
		for professional services render thru 08.31.11 regarding interim tariff filings	1,740.00	1,740.00
		Ongoing representation: TNNG Rate Tariff	2,035.00	2,035.00
		Total Reimbursable Expenses		6,272.50
		Markup	5.00%	313.63
		Total Reimbursable Expenses		6,586.13

			Total	\$44,184.05
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Phone #	Fax #	E-mail
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
10/31/2011	1110TNNG

Bill To
Navitas TN NG LLC

PAID
12/13/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt		10/31/2011			
Quantity	Item Code	Description	Price Each	Amount		
534	25000 Operations	Labor	37.73483	20,150.40		
534	25000 Operations	Equipment	9.43371	5,037.60		
534	25000 Operations	Fuel Surcharge	1.00	534.00		
1,326.2	24000 Purchasing	Commodity	7.07249	9,379.53		
597	25000 Operations	Meter Rent	3.00	1,791.00		
	Reimb Group					
		Service Lines 343' Alan McCreary Jellico TN 3/4 PL Service;	1,225.00	1,225.00		
		155' Pat McCreary Jellico TN 3/4 PL service; 95' Wallace				
		Beech 3/4 PL Service				
		Total Reimbursable Expenses		1,225.00		
		Markup	5.00%	61.25		
		Total Reimbursable Expenses		1,286.25		
	Reimb Group					
		TN NG Billing 389 pieces	112.81	112.81		
		Total Reimbursable Expenses		112.81		
		Markup	5.00%	5.64		
		Total Reimbursable Expenses		118.45		
	Reimb Group					
		for professional services render thru 09.30.11 regarding interim	4,877.50	4,877.50		
		tariff filings				
		Total Reimbursable Expenses		4,877.50		
		Markup	5.00%	243.88		
		Total Reimbursable Expenses		5,121.38		
	Reimb Group					
		Ongoing representation: TNNG Rate Tariff	925.00	925.00		
		Total Reimbursable Expenses		925.00		
		Markup	5.00%	46.25		
		Total Reimbursable Expenses		971.25		
			Total	\$44,389.86		
Phone #		Fax #	E-mail			
(714) 242 - 4064		(714) 850 -0876	thartline@navitasutility.com			

Navitas Utility Corporation

3186-D Airway Ave

Costa Mesa, CA 92626

Credit Memo

Date	Credit No.
11/1/2011	111101

Customer
Navitas TN NG LLC

P.O. No.	Project

Description	Qty	Rate	Amount
Commodity Commodity Correction between TNNG & KYNG. See PGA fix spreadsheet		31,654.63	-31,654.63
		Total	\$-31,654.63
		Invoices	\$31,654.63
		Balance Credit	\$0.00

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
11/30/2011	1111TNNG

Bill To
Navitas TN NG LLC

PAID
01/24/2012

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt		11/30/2011			
Quantity	Item Code	Description			Price Each	Amount
537	25000 Operations	Labor			37.80112	20,299.20
537	25000 Operations	Equipment			9.45028	5,074.80
537	25000 Operations	Fuel Surcharge			1.00	537.00
192	24000 Purchasing	Commodity - Byrdstown / Fentress			7.99057	1,534.19
2,407.9	24000 Purchasing	Commodity - Jellico			5.78899	13,939.31
597	25000 Operations	Meter Rent			3.00	1,791.00
	Reimb Group	for professional services render thru 10.31.11 regarding interim tariff filings			457.00	457.00
		Total Reimbursable Expenses				457.00
		Markup			5.00%	22.85
		Total Reimbursable Expenses				479.85
	Reimb Group	Service Lines 62' Sheri Delk Jellico TN 3/4 PL Service; 78' Walter Stevens Jellico TN 3/4 PL service			850.00	850.00
		Total Reimbursable Expenses				850.00
		Markup			5.00%	42.50
		Total Reimbursable Expenses				892.50
					Total	\$44,547.85
Phone #		Fax #		E-mail		
(714) 242 - 4064		(714) 850 -0876		thartline@navitasutility.com		

Navitas Utility Corporation

3186-D Airway Ave
Costa Mesa, CA 92626

Invoice

Date	Invoice #
12/31/2011	1112TNNG

Bill To
Navitas TN NG LLC

PAID
03/20/2012

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Due on receipt		11/30/2011			

Quantity	Item Code	Description	Price Each	Amount
548	25000 Operations	Labor	37.79854	20,713.60
548	25000 Operations	Equipment	9.44964	5,178.40
548	25000 Operations	Fuel Surcharge	1.00	548.00
653.3	24000 Purchasing	Commodity - Byrdstown / Fentress	4.5886	2,997.73
3,424.4	24000 Purchasing	Commodity - Jellico	5.67457	19,432.00
	24000 Purchasing	Commodity - B & W Pipeline	1,126.46	1,126.46
598	25000 Operations	Meter Rent	3.00	1,794.00
	Reimb Group	Tommy Chitwood 383 Morton Lane Jellico TN 100' & Tommy Chitwood 390 Morton Lane Jellico TN 100'	700.00	700.00
		Total Reimbursable Expenses		700.00
		Markup	5.00%	35.00
		Total Reimbursable Expenses		735.00
	Reimb Group	TN NG Billing	114.61	114.61
		TN NG Billing	112.29	112.29
		Total Reimbursable Expenses		226.90
		Markup	5.00%	11.35
		Total Reimbursable Expenses		238.25
	Reimb Group	for professional services render thru 11.30.11 regarding interim tariff filings	2,282.70	2,282.70
		Total Reimbursable Expenses		2,282.70
		Markup	5.00%	114.14
		Total Reimbursable Expenses		2,396.84

Phone #	Fax #	E-mail
(714) 242 - 4064	(714) 850 -0876	thartline@navitasutility.com

Total \$55,160.28

—Costa Mesa, CA 92626

Date	Credit No.
1/1/2012	1201TNNG CM

Customer
Navitas TN NG LLC

P.O. No.	Project

[illegible]

Invoices	\$759.67
Balance Credit	\$0.00

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
1/26/2011	1102TNNG

Bill To

Navitas TN NG LLC
3186-D Airway Ave
Costa Mesa, CA 92626

PAID
05/11/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			5/10/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of Jan Loan			1,441.29	1,441.29
	Bank 2 Shadow Lo...	TN portion of Jan Loan			3,062.67	3,062.67
						</

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
2/23/2011	1103TNNG

Bill To Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626
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PAID
05/11/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			3/5/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of Feb Loan			1,448.49	1,448.49
	Bank 2 Shadow Lo...	TN portion of Feb Loan			3,055.47	3,055.47
					Total	\$4,503.96

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
3/25/2011	1104TNNG

Bill To
Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626

PAID
05/11/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			4/5/2011			Bank 2 - Shadow Loan

Quantity	Item Code	Description	Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of Mar Loan	1,455.74	1,455.74
	Bank 2 Shadow Lo...	TN portion of Mar Loan	3,048.22	3,048.22

			Total	\$4,503.96
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Invoice

Ship To	

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			5/5/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of Apr Loan			1,463.01	1,463.01
	Bank 2 Shadow Lo...	TN portion of Apr Loan			3,040.95	3,040.95
					Total	\$4,503.96

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
5/26/2011	1106TNNG

PAID
08/24/2011

Bill To Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626
--

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			5/5/2011			Bank 2 - Shadow Loan

Quantity	Item Code	Description	Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of May Loan	1,470.33	1,470.33
	Bank 2 Shadow Lo...	TN portion of May Loan	3,033.63	3,033.63

			Total	\$4,503.96
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Fort Cobb Fuel Authority

Invoice

Date	Invoice #
6/24/2011	1107TNNG

PAID
07/21/2011

Bill To Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626
--

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			5/5/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of June Loan			1,477.68	1,477.68
	Bank 2 Shadow Lo...	TN portion of June Loan			3,026.28	3,026.28

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
7/26/2011	1108TNNG

Bill To
Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626

PAID
08/04/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			5/5/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of July Loan			1,485.07	1,485.07
	Bank 2 Shadow Lo...	TN portion of July Loan			3,018.89	3,018.89

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
8/26/2011	1109TNNG

Bill To

Navitas TN NG LLC
3186-D Airway Ave
Costa Mesa, CA 92626

PAID
09/26/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			8/26/2011			Bank 2 - Shadow Loan

Quantity	Item Code	Description	Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of August Loan	1,492.49	1,492.49
	Bank 2 Shadow Lo...	TN portion of August Loan	3,011.47	3,011.47

			Total	\$4,503.96
--	--	--	--------------	------------

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
9/23/2011	1110TNNG

Bill To
Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626

PAID
10/04/2011

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			8/26/2011			Bank 2 - Shadow Loan

Quantity	Item Code	Description	Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of September Loan	1,499.96	1,499.96
	Bank 2 Shadow Lo...	TN portion of September Loan	3,004.00	3,004.00

			Total	\$4,503.96
--	--	--	--------------	------------

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
10/26/2011	1111TNNG

PAID
02/28/2012

Bill To Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626
--

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			8/26/2011			Bank 2 - Shadow Loan

Quantity	Item Code	Description	Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of October Loan	1,507.46	1,507.46
	Bank 2 Shadow Lo...	TN portion of October Loan	2,996.50	2,996.50

			Total	\$4,503.96
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Fort Cobb Fuel Authority

Invoice

Date	Invoice #
11/25/2011	1112TNNG

PAID
02/28/2012

Bill To Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626
--

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			8/26/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of November Loan			1,514.99	1,514.99
	Bank 2 Shadow Lo...	TN portion of November Loan			2,988.97	2,988.97

Fort Cobb Fuel Authority

Invoice

Date	Invoice #
12/25/2011	1201TNNG

Bill To
Navitas TN NG LLC 3186-D Airway Ave Costa Mesa, CA 92626

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
			8/26/2011			Bank 2 - Shadow Loan
Quantity	Item Code	Description			Price Each	Amount
1	Bank 2 Shadow Lo...	TN portion of December Loan			1,522.57	1,522.57
	Bank 2 Shadow Lo...	TN portion of December Loan			2,981.39	2,981.39
					Total	\$4,503.96

4:39 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2010

Type	Date	Account	Split	Debit	Credit
Bill Phelps & Associates					
Bill	1/20/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	2/21/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	3/20/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	4/21/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	5/21/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	6/20/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	7/22/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	8/20/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	9/20/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	12/20/2010	2221 · Vendors	6510 · New op...		2,500.00
Bill	12/20/2010	2221 · Vendors	6510 · New op...		2,500.00

4:26 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
 January through December 2011

Type	Date	Account	Split	Debit	Credit
Bill Phelps & Associates					
Bill	1/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	2/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	3/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	4/21/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	5/21/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	6/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	7/21/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	8/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	9/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	10/20/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	11/16/2011	2221 · Vendors	6510 · New op...		2,500.00
Bill	12/20/2011	2221 · Vendors	6510 · New op...		2,500.00

4:42 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
 January through December 2010

Type	Date	Account	Split	Debit	Credit
Business Software Training Solutions					
Bill	2/1/2010	2221 · Vendors	5100 · Services		675.00
Bill	2/15/2010	2221 · Vendors	5100 · Services		1,350.00
Bill	3/16/2010	2221 · Vendors	5100 · Services		1,530.00
Bill	4/6/2010	2221 · Vendors	6310 · Consult...		2,587.50
Bill	4/28/2010	2221 · Vendors	6310 · Consult...		1,350.00
Bill	5/21/2010	2221 · Vendors	6310 · Consult...		1,125.00
Bill	6/24/2010	2221 · Vendors	6310 · Consult...		1,125.00
Bill	7/19/2010	2221 · Vendors	5100 · Services		1,350.00
Bill	8/6/2010	2221 · Vendors	5100 · Services		1,710.00
Bill	9/7/2010	2221 · Vendors	5100 · Services		1,867.50
Bill	10/1/2010	2221 · Vendors	5100 · Services		1,125.00

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06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2010

Type	Date	Account	Split	Debit	Credit
Geraldine Miller Bill	11/30/2010	2221 - Vendors	5100 - Services		1,170.00

NOTE - BUSINESS SOFTWARE TRAINING SOLUTIONS
BECAME GERALDINE MILLER

4:22 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2011

Type	Date	Account	Split	Debit	Credit
Geraldine Miller					
Bill	2/5/2011	2221 · Vendors	5100 · Services		1,800.00
Bill	3/31/2011	2221 · Vendors	5100 · Services		1,350.00
Bill	8/11/2011	2221 · Vendors	5100 · Services		1,350.00
Bill	10/18/2011	2221 · Vendors	5100 · Services		1,800.00
Bill	12/19/2011	2221 · Vendors	5100 · Services		1,350.00

4:40 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2010

Type	Date	Account	Split	Debit	Credit
Haverm, Behrens and Heim					
Bill	2/28/2010	2221 · Vendors	6420 · Tax co...		2,200.00
Bill	4/30/2010	2221 · Vendors	6420 · Tax co...		7,200.00
Bill	5/31/2010	2221 · Vendors	6420 · Tax co...		4,000.00
Bill	7/31/2010	2221 · Vendors	6420 · Tax co...		2,600.00
Bill	9/30/2010	2221 · Vendors	6420 · Tax co...		2,275.00

4:28 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2011

Type	Date	Account	Split	Debit	Credit
Havern, Behrens and Heim					
Bill	4/30/2011	2221 · Vendors	-SPLIT-		23,200.00
Bill	6/30/2011	2221 · Vendors	-SPLIT-		5,200.00
Bill	12/7/2011	2221 · Vendors	6420 · Tax co...		4,200.00

4:38 PM

06/25/12

ITEM 14

Navitas Utility Corporation
Vendor QuickReport
 January through December 2010

Type	Date	Account	Split	Debit	Credit
Roberta M. Rossi					
Bill	5/10/2010	2221 · Vendors	6425 · Legal		4,410.00
Bill	5/10/2010	2221 · Vendors	6425 · Legal		2,485.00
Bill	6/1/2010	2221 · Vendors	-SPLIT-		9,905.00
Bill	7/3/2010	2221 · Vendors	6425 · Legal		9,170.00
Bill	8/3/2010	2221 · Vendors	6425 · Legal		5,810.00
Bill	9/7/2010	2221 · Vendors	6425 · Legal		1,890.00
Bill	10/1/2010	2221 · Vendors	-SPLIT-		4,130.00
Bill	11/1/2010	2221 · Vendors	-SPLIT-		7,388.86
Bill	12/2/2010	2221 · Vendors	-SPLIT-		4,550.00

NOTE - A PORTION OF MRS. ROSSI'S LEGAL COUNSEL
FEE'S ARE CAPITALIZE AS ACQUISITION
EXPENSE.

4:30 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
 January through December 2011

Type	Date	Account	Split	Debit	Credit
Roberta M. Rossi					
Bill	1/12/2011	2221 · Vendors	-SPLIT-		4,795.00
Bill	2/7/2011	2221 · Vendors	6425 · Legal		735.00
Bill	3/5/2011	2221 · Vendors	-SPLIT-		700.00
Bill	4/13/2011	2221 · Vendors	-SPLIT-		6,051.35
Bill	5/3/2011	2221 · Vendors	6425 · Legal		1,890.00
Bill	6/1/2011	2221 · Vendors	-SPLIT-		700.00
Bill	7/6/2011	2221 · Vendors	6425 · Legal		980.00
Bill	8/6/2011	2221 · Vendors	-SPLIT-		315.00
Bill	9/5/2011	2221 · Vendors	6425 · Legal		350.00
Bill	10/7/2011	2221 · Vendors	-SPLIT-		315.00
Bill	12/31/2011	2221 · Vendors	6425 · Legal		455.00

17. Identify the LDC's twenty-five (25) largest customers, based on volumes delivered, for the latest fiscal year. If the LDC projects a material change in the volumes delivered or rates charged to any such customer, provide a mailing address, contact person, telephone number, and the following information for each customer:

Due to customer privacy requirements this information will be provided in an encrypted PDF to an email address designated by the Tennessee Regulatory Authority.

- (a) Transportation (gas companies only) and sales volumes by tariff and by month for the last three (3) fiscal years for each customer, including the step volume information for the appropriate classification.

Navitas does not have any step volume tariffs.

- (b) Copies of all correspondence and notes of discussion or meetings with these customers regarding their anticipated usage from the test period through the attrition period.

Please see the attached Customer Letter and the attached Chicken Grower and Agricultural Customer Memos.

18. Provide the number of the LDC's customers by rate classification and by month for the last three (3) fiscal years. Provide a summary schedule showing the number of days in each billing cycle for each month for the latest 18 months. Provide computer files for this information

Navitas has not been provided and does not have access to the customer records from the prior to December 31, 2010; however, attached are the customers by rate classification for 2011. An electronic file (EN Statistics) summarizing this information will be provided to the email designated by the Tennessee Regulatory Authority.

19. Provide a list of the LDC's customers who have changed rate classes in the test period. Show the schedule movement and any adjustments you have made to the bills and usage for the attrition period. Provide the number of net additions by customer classification and by month for the latest 24 months.

Navitas has not been provided and does not have access to the customer records prior to December 31, 2010; however, Navitas is not aware of any material rate classification changes the test period.

20. Provide the number of the LDC's billing cycles per month and the identity of any specific groups of customers billed on a particular cycle.

Navitas TN NG, LLC bills once per month. Generally billing is conducted on the 7th or as close to it as possible in the event of a weekend, holiday, or technical issue. All customers are billed on the same day.

21. For gas companies only, provide a copy of all weather normalization work papers used in projecting attrition period revenues. Provide weather normalized (if applicable) sales volumes in dekatherms, by class of customer and supporting documentation for the test period. Provide computer files for this information.

At the time of the filing, Navitas had not engaged a consultant to perform a weather normalization study for the test case year.

22. Provide a copy of any usage and growth trends and any adjustments used to project revenues.

Navitas has not been provided and does not have access to the customer records prior to the test case year; however, Navitas believes that the customer count and usage in Tennessee has been reasonably stable with some declines due to population decline and replacement of appliances with either more efficient gas units or with less costly electric units.

23. For gas and electric companies only, provide the computation of an average bill for a residential heating customer under the present and proposed rate schedules through 2013.

	CCF per User	Current \$0.50 PGA	Current \$0.40 Tariff	Current Customer Charge	Current Average Bill	Proposed \$0.58 Tariff	Propose User Charge	Proposed Average Bill
Jan-11	102.0	51.00	40.80	8.25	100.05	59.16	15.00	\$ 125.16
Feb-11	84.0	42.00	33.60	8.25	83.85	48.72	15.00	\$ 105.72
Mar-11	49.0	24.50	19.60	8.25	52.35	28.42	15.00	\$ 67.92
Apr-11	36.0	18.00	14.40	8.25	40.65	20.88	15.00	\$ 53.88
May-11	12.0	6.00	4.80	8.25	19.05	6.96	15.00	\$ 27.96
Jun-11	4.0	2.00	1.60	7.00	10.60	2.32	10.00	\$ 14.32
Jul-11	3.0	1.50	1.20	6.75	9.45	1.74	9.00	\$ 12.24
Aug-11	3.0	1.50	1.20	6.75	9.45	1.74	9.00	\$ 12.24
Sep-11	5.0	2.50	2.00	7.25	11.75	2.90	11.00	\$ 16.40
Oct-11	62.0	31.00	24.80	8.25	64.05	35.96	15.00	\$ 81.96
Nov-11	41.0	20.50	16.40	8.25	45.15	23.78	15.00	\$ 59.28
Dec-11	63.0	31.50	25.20	8.25	64.95	36.54	15.00	\$ 83.04
					<u>511.35</u>			<u>\$ 660.12</u>

24. Provide the computation of the average cost of adding a new residential customer in Tennessee for the last three (3) fiscal years.

Navitas has not been provided and does not have access to the records detailing these costs prior to the test case year; however, Navitas believes that few if any new service lines were laid during that time. By way of proxy, attached is the cost incurred for the addition of new customers in Oklahoma in 2010 and 2011 as well as the cost of the addition of new customers in Tennessee in 2011.

Based on the data the average cost of adding a new customer in \$1,927 and the average cost of adding a new residential customer in Tennessee is \$582.

25. Provide a breakdown by source of all revenues shown as "Other Operating Revenues" for the test period and attrition period. Include the units and rates for each source.

Attached is a breakdown of the tariff terms and conditions revenue for the test case year, \$8,042.

26. Explain any large variances in Other Revenues between the test period and the attrition period.

Navitas only has data from January 1, 2011; however, we do not believe there have been any material changes in Other Revenues.

27. List all special contract customers and their usage by month during the test period. Explain any anticipated changes in usage during the attrition period.

Navitas is not aware of any special contracts with any current customer. No changes are anticipated during the attrition period.

28. For gas and electric companies only, provide a comparative analysis of heating costs for a typical residential customers using current electric and gas rates. State the Company's assumptions in preparing this analysis, along with backup for those assumptions.

KWH/CCF 29.3
Efficiency Factor 85%
Multiplier 34.47

	CCF per Customer	KWH per Customer	Price per KWH	Projected Average Electric Bill
Jan-11	102	3,516	0.14	492.24
Feb-11	84	2,896	0.14	405.44
Mar-11	49	1,689	0.14	236.46
Apr-11	36	1,241	0.14	173.74
May-11	12	414	0.14	57.96
Jun-11	4	138	0.14	19.32
Jul-11	3	103	0.14	14.42
Aug-11	3	103	0.14	14.42
Sep-11	5	172	0.14	24.08
Oct-11	63	2,172	0.14	304.08
Nov-11	41	1,413	0.14	197.82
Dec-11	63	2,172	0.14	304.08
				<u>\$ 2,244.06</u>

Projected electric bill of \$2,244 as compared to projected gas bill of \$660 with the assumptions as follows: 29.3 KWH of electricity per 1 CCF of natural gas, combustion heating appliances are 10% to 20% more efficient than resistance heating appliances. Price per KWH obtained from recent office electric bill from local Jellico provider.

Navitas TN NG, LLC
Docket 12-xxxxx

Section: Revenue

Item: 17

To be provided electronically

Encrypted (Yes / No): Yes

25 largest customers



MEMO

TO: Chicken Growers
CC:
FROM: Thomas Hartline
RE: Late fees policy

DATE: March 2011

Late fees policy

Gasco, the previous owner of the Jellico, Byrdstown, & Albany systems had an unwritten policy of not applying late fees during the grow-out period for chicken husbandry operations. Upon review of this policy, Navitas believes there may be potential regulatory issues with this unwritten policy. First and foremost, it must be applied equally to all growers equally. Second, we believe it should be a clear written policy. Third, it may need to be submitted to the Kentucky Public Service Commission for approval.

Since Navitas does not know when the growers obtain and sell livestock, our policy cannot take into account a specific grower's cycle. As such our policy will be uniform for all growers as follows:

- Navitas will waive up to two months of late fees so long as the account is brought current prior to a third late fee applying. Thus, once two months of late fees have been applied, the account (billed out on the 7th of the month) must be brought current before the 1st of the following month.
- Navitas will waive one month of late fees so long as the account is brought current prior to a fourth late fee. Thus, once three months of late fees have been applied, the account (billed out on the 7th of the month) must be brought current before the 1st of the following month. In this instance two of the three months of late fees will stand and be due and payable.
- No late fees will be waived for an account more than four months past due.

Keeping in mind that some months have more days than others, a simple description of the policy is that so long as the bill is paid in full every ten-weeks, penalties will be waived.

Please note that penalties will show on the bill until they are waived.



MEMO

TO: Agricultural users
CC:
FROM: Thomas Hartline
RE: Tax exemptions

DATE: March 2011

Tax exemption policy

Navitas involvement in taxes on consumer's bills is to apply and remit. Navitas does not determine if a particular consumer is exempt. Rather the consumer must provide a copy of their exemption certificate for our files. Once a certificate from the appropriate entity is provided, then Navitas will no longer apply the particular tax to the consumer's bill.

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

ITEM 18

From: 01/07/2012 Through: 01/09/2012
REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	439	27668.	27668.	0.00	-24800.16	12013.45	0.00	0.00	-12786.71	599.10	-12187.61
RESIDENTIAL PGA	438	27668.	27668.	0.00	7214.37	15397.12	0.00	0.00	22611.49	769.71	23381.20
RESIDENTIAL CUST CHARGE	452			0.00	2936.00	2712.00	0.00	0.00	5648.00	232.27	5880.27
RESIDENTIAL STATE TAX	143			0.00	-1218.98	0.00	0.00	0.00	-1218.98	0.00	-1218.98
RESIDENTIAL COUNTY TAX	136			0.00	-391.37	0.00	0.00	0.00	-391.37	0.00	-391.37
RESIDENTIAL CITY TAX	139			0.00	-387.94	2.72	0.00	0.00	-385.22	0.11	-385.11
RESIDENTIAL GRS RCPTS TX	426			0.00	413.39	755.79	0.00	0.00	1169.18	46.87	1216.05
RESIDENTIAL FRANCHISE TX	394			0.00	163.37	236.28	0.00	0.00	399.65	15.56	415.21
COMMERCIAL GAS	77	15418.	15418.	0.00	116.19	6159.05	0.00	0.00	6275.24	362.16	6637.40
COMMERCIAL PGA	76	15418.	15418.	0.00	2329.45	9909.08	0.00	0.00	12238.53	582.39	12820.92
COMMERCIAL CUST CHARGE	85			0.00	311.33	510.00	0.00	0.00	821.33	38.53	859.86
COMMERCIAL STATE TAX	62			0.00	243.73	926.37	0.00	0.00	1170.10	52.85	1222.95
COMMERCIAL COUNTY TAX	1			0.00	10.45	0.00	0.00	0.00	10.45	0.00	10.45
COMMERCIAL CITY TAX	62			0.00	83.59	330.09	0.00	0.00	413.68	18.82	432.50
COMMERCIAL GRS RCPTS TX	64			0.00	85.72	400.70	0.00	0.00	486.42	22.57	508.99
COMMERCIAL FRANCHISE TX	60			0.00	44.85	194.39	0.00	0.00	239.24	11.11	250.35
PBLC, INDSTR., & INSTTLN GAS	12	17204.	17204.	0.00	0.00	5188.20	0.00	0.00	5188.20	259.40	5447.60
PBLC, INDSTR., & INSTTLN PGA	12	17204.	17204.	0.00	1.44	9846.06	0.00	0.00	9847.50	492.20	10339.70
PBLC, INDSTR., & INSTTLN CUST CHARGE	13			0.00	6.00	78.00	0.00	0.00	84.00	4.20	88.20
PBLC, INDSTR., & INSTTLN STATE TAX	6			0.00	-4.73	636.38	0.00	0.00	631.65	31.63	663.28
PBLC, INDSTR., & INSTTLN COUNTY TAX	1			0.00	-2.66	0.00	0.00	0.00	-2.66	0.00	-2.66
PBLC, INDSTR., & INSTTLN CITY TAX	6			0.00	-1.52	265.46	0.00	0.00	263.94	13.21	277.15
PBLC, INDSTR., & INSTTLN GRS RCPTS TX	6			0.00	1.10	336.03	0.00	0.00	337.13	16.86	353.99
PBLC, INDSTR., & INSTTLN FRANCHISE TX	6			0.00	0.37	138.86	0.00	0.00	139.23	6.96	146.19
Grand Total	3116	120580	120580	0.00	-12846.01	86036.03	0.00	0.00	53190.02	3576.51	56766.53

520

550

Cust

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 12/07/2011 Through: 12/07/2011

REGULAR AND FINAL BILLS

Sorted by: Zip Code + Carrier Route + Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met Dep App/Ref	Prev. Balance	Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	427	17385.	17385.	0.00	-27516.08	7857.50	0.00	0.00	-19658.58	380.99	-19277.59
RESIDENTIAL PGA	423	17385.	17385.	0.00	5669.32	9671.46	0.00	0.00	15340.78	454.18	15794.96
RESIDENTIAL CUST CHARGE	452			0.00	2698.51	2712.00	0.00	0.00	5410.51	212.04	5622.55
RESIDENTIAL STATE TAX	143			0.00	-1218.98	0.00	0.00	0.00	-1218.98	0.00	-1218.98
RESIDENTIAL COUNTY TAX	136			0.00	-391.37	0.00	0.00	0.00	-391.37	0.00	-391.37
RESIDENTIAL CITY TAX	138			0.00	-388.56	0.62	0.00	0.00	-387.94	0.01	-387.93
RESIDENTIAL GRS RCPTS TX	416			0.00	224.58	490.98	0.00	0.00	715.56	26.03	741.59
RESIDENTIAL FRANCHISE TX	382			0.00	106.41	153.76	0.00	0.00	260.17	8.82	268.99
COMMERCIAL GAS	70	10405.	10405.	0.00	-801.55	4147.45	0.00	0.00	3345.90	229.87	3575.77
COMMERCIAL PGA	70	10405.	10405.	0.00	1204.82	6673.27	0.00	0.00	7878.09	371.49	8249.58
COMMERCIAL CUST CHARGE	85			0.00	313.67	510.00	0.00	0.00	823.67	38.59	862.26
COMMERCIAL STATE TAX	56			0.00	151.91	643.36	0.00	0.00	795.27	34.94	830.21
COMMERCIAL COUNTY TAX	1			0.00	10.45	0.00	0.00	0.00	10.45	0.00	10.45
COMMERCIAL CITY TAX	56			0.00	52.69	229.68	0.00	0.00	282.37	12.57	294.94
COMMERCIAL GRS RCPTS TX	60			0.00	45.67	278.21	0.00	0.00	323.88	14.92	338.80
COMMERCIAL FRANCHISE TX	54			0.00	29.32	137.74	0.00	0.00	167.06	7.61	174.67
PBLC, INDSTR., & INSTITNL GAS	11	13032.	13032.	0.00	0.00	3934.35	0.00	0.00	3934.35	196.74	4131.09
PBLC, INDSTR., & INSTITNL PGA	11	13032.	13032.	0.00	5.77	7160.34	0.00	0.00	7166.11	357.84	7523.95
PBLC, INDSTR., & INSTITNL CUST CHARGE	12			0.00	6.00	72.00	0.00	0.00	78.00	3.90	81.90
PBLC, INDSTR., & INSTITNL STATE TAX	6			0.00	-7.29	568.49	0.00	0.00	561.20	28.30	589.50
PBLC, INDSTR., & INSTITNL COUNTY TAX	1			0.00	-2.66	0.00	0.00	0.00	-2.66	0.00	-2.66
PBLC, INDSTR., & INSTITNL CITY TAX	6			0.00	-2.34	199.33	0.00	0.00	196.99	9.91	206.90
PBLC, INDSTR., & INSTITNL GRS RCPTS TX	6			0.00	0.39	260.90	0.00	0.00	261.29	13.06	274.35
PBLC, INDSTR., & INSTITNL FRANCHISE TX	6			0.00	0.13	94.30	0.00	0.00	94.43	4.73	99.16
Grand Total	3028	81644	81644	0.00	-19809.19	46955.74	0.00	0.00	25986.55	2406.54	28393.09

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 11/07/2011 Through: 11/07/2011
REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Rcf	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	407	7142.	7142.	0.00	-25934.36	3607.30	0.00	0.00	-22327.06	208.79	-22118.27
RESIDENTIAL PGA	402	7142.	7142.	0.00	5383.49	3975.51	0.00	0.00	9359.00	223.64	9582.64
RESIDENTIAL CUST CHARGE	445			0.00	3026.06	2670.00	0.00	0.00	5696.06	180.01	5876.07
RESIDENTIAL STATE TAX	143			0.00	-1214.68	1.84	0.00	0.00	-1212.84	0.07	-1212.77
RESIDENTIAL COUNTY TAX	135			0.00	-389.83	0.00	0.00	0.00	-389.83	0.00	-389.83
RESIDENTIAL CITY TAX	138			0.00	-386.34	0.83	0.00	0.00	-385.51	0.07	-385.44
RESIDENTIAL GRS RCPTS TX	399			0.00	151.14	214.81	0.00	0.00	365.95	9.73	375.68
RESIDENTIAL FRANCHISE TX	362			0.00	87.88	67.34	0.00	0.00	155.22	3.16	158.38
COMMERCIAL GAS	60	11287.	11287.	0.00	-1019.77	4487.30	0.00	0.00	3467.53	247.58	3715.11
COMMERCIAL PGA	58	11287.	11287.	0.00	1207.45	6382.84	0.00	0.00	7590.29	357.71	7948.00
COMMERCIAL CUST CHARGE	85			0.00	259.49	510.00	0.00	0.00	769.49	35.77	805.26
COMMERCIAL STATE TAX	46			0.00	135.81	724.43	0.00	0.00	860.24	38.75	898.99
COMMERCIAL COUNTY TAX	2			0.00	10.46	0.00	0.00	0.00	10.46	0.00	10.46
COMMERCIAL CITY TAX	46			0.00	47.86	239.69	0.00	0.00	287.55	12.96	300.51
COMMERCIAL GRS RCPTS TX	52			0.00	39.27	311.67	0.00	0.00	350.94	16.61	367.55
COMMERCIAL FRANCHISE TX	44			0.00	27.88	117.38	0.00	0.00	145.26	6.57	151.83
PBLC. INDSTR. & INSTTINL GAS	10	8923.	8923.	0.00	0.55	2699.40	0.00	0.00	2699.95	135.00	2834.95
PBLC. INDSTR. & INSTTINL PGA	10	8923.	8923.	0.00	0.51	4801.09	0.00	0.00	4801.60	240.07	5041.67
PBLC. INDSTR. & INSTTINL CUST CHARGE	12			0.00	12.41	72.00	0.00	0.00	84.41	3.60	88.01
PBLC. INDSTR. & INSTTINL STATE TAX	5			0.00	-8.21	483.49	0.00	0.00	475.28	24.13	499.41
PBLC. INDSTR. & INSTTINL COUNTY TAX	1			0.00	-2.66	0.00	0.00	0.00	-2.66	0.00	-2.66
PBLC. INDSTR. & INSTTINL CITY TAX	5			0.00	-2.64	156.55	0.00	0.00	153.91	7.82	161.73
PBLC. INDSTR. & INSTTINL GRS RCPTS TX	5			0.00	0.03	208.38	0.00	0.00	208.41	10.41	218.82
PBLC. INDSTR. & INSTTINL FRANCHISE TX	5			0.00	0.01	69.97	0.00	0.00	69.98	3.51	73.49
Grand Total	2877	54704	54704	0.00	-18588.19	31801.82	0.00	0.00	13233.63	1765.96	14999.59

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 10/07/2011 Through: 10/07/2011
REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Mct. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	314	1501.	1501.	0.00	-23784.06	879.40	0.00	0.00	-22904.66	112.95	-22791.71
RESIDENTIAL PGA	294	1501.	1501.	0.00	6427.75	809.70	0.00	0.00	7237.45	145.15	7382.60
RESIDENTIAL CUST CHARGE	445			0.00	2759.92	2670.00	0.00	0.00	5429.92	151.52	5581.44
RESIDENTIAL STATE TAX	142			0.00	-1219.48	0.00	0.00	0.00	-1219.48	0.00	-1219.48
RESIDENTIAL COUNTY TAX	136			0.00	-391.37	0.00	0.00	0.00	-391.37	0.00	-391.37
RESIDENTIAL CITY TAX	137			0.00	-387.92	0.00	0.00	0.00	-387.92	0.00	-387.92
RESIDENTIAL GRS RCPTS TX	298			0.00	176.15	48.95	0.00	0.00	225.10	3.21	228.31
RESIDENTIAL FRANCHISE TX	264			0.00	112.09	15.26	0.00	0.00	127.35	1.30	128.65
COMMERCIAL GAS	34	4918.	4918.	0.00	-1464.44	1896.80	0.00	0.00	432.36	108.42	540.78
COMMERCIAL PGA	32	4918.	4918.	0.00	845.01	2857.82	0.00	0.00	3702.83	164.50	3867.33
COMMERCIAL CUST CHARGE	83			0.00	231.00	498.00	0.00	0.00	729.00	33.66	762.66
COMMERCIAL STATE TAX	28			0.00	95.81	322.54	0.00	0.00	418.35	18.55	436.90
COMMERCIAL COUNTY TAX	2			0.00	10.47	0.00	0.00	0.00	10.47	0.00	10.47
COMMERCIAL CITY TAX	29			0.00	32.50	110.47	0.00	0.00	142.97	6.38	149.35
COMMERCIAL GRS RCPTS TX	42			0.00	21.53	138.58	0.00	0.00	160.11	7.75	167.86
COMMERCIAL FRANCHISE TX	29			0.00	17.16	59.70	0.00	0.00	76.86	3.50	80.36
PBLC. INDSTR. & INSTTL. GAS	6	8205.	8205.	0.00	0.40	2473.00	0.00	0.00	2473.40	123.67	2597.07
PBLC. INDSTR. & INSTTL. PGA	6	8205.	8205.	0.00	0.51	4148.36	0.00	0.00	4148.87	207.43	4356.30
PBLC. INDSTR. & INSTTL. CUST CHARGE	9			0.00	12.00	54.00	0.00	0.00	66.00	2.62	68.62
PBLC. INDSTR. & INSTTL. STATE TAX	3			0.00	-8.28	447.23	0.00	0.00	438.95	22.36	461.31
PBLC. INDSTR. & INSTTL. COUNTY TAX	1			0.00	-2.66	0.00	0.00	0.00	-2.66	0.00	-2.66
PBLC. INDSTR. & INSTTL. CITY TAX	3			0.00	-2.66	143.75	0.00	0.00	141.09	7.19	148.28
PBLC. INDSTR. & INSTTL. GRS RCPTS TX	3			0.00	0.39	191.67	0.00	0.00	192.06	9.60	201.66
PBLC. INDSTR. & INSTTL. FRANCHISE TX	3			0.00	0.30	63.89	0.00	0.00	64.19	3.22	67.41
Grand Total	2343	29248	29248	0.00	-16517.88	17829.12	0.00	0.00	1311.24	1132.98	2444.22

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 09/07/2011 Through: 09/07/2011
REGULAR AND FINAL BILLS
Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Mct. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	341	1082.	1082.	0.00	-21350.75	627.55	0.00	0.00	-20723.20	127.52	-20595.68
RESIDENTIAL PGA	332	1082.	1082.	0.00	7607.47	604.23	0.00	0.00	8211.70	165.30	8377.00
RESIDENTIAL CUST CHARGE	444			0.00	1659.65	2664.00	0.00	0.00	4323.65	134.79	4458.44
RESIDENTIAL STATE TAX	143			0.00	-1219.84	0.00	0.00	0.00	-1219.84	0.00	-1219.84
RESIDENTIAL COUNTY TAX	137			0.00	-391.49	0.00	0.00	0.00	-391.49	0.00	-391.49
RESIDENTIAL CITY TAX	138			0.00	-388.08	0.00	0.00	0.00	-388.08	0.00	-388.08
RESIDENTIAL GRS RCPTS TX	339			0.00	206.69	35.47	0.00	0.00	242.16	2.15	244.31
RESIDENTIAL FRANCHISE TX	308			0.00	139.20	10.41	0.00	0.00	149.61	0.90	150.51
COMMERCIAL GAS	31	6221.	6221.	0.00	-1737.62	2382.15	0.00	0.00	644.53	119.31	763.84
COMMERCIAL PGA	30	6221.	6221.	0.00	292.37	3544.15	0.00	0.00	3836.52	177.94	4014.46
COMMERCIAL CUST CHARGE	85			0.00	100.21	510.00	0.00	0.00	610.21	28.73	638.94
COMMERCIAL STATE TAX	27			0.00	38.05	407.70	0.00	0.00	445.75	20.57	466.32
COMMERCIAL COUNTY TAX	4			0.00	10.94	0.00	0.00	0.00	10.94	0.00	10.94
COMMERCIAL CITY TAX	27			0.00	12.74	138.46	0.00	0.00	151.20	7.00	158.20
COMMERCIAL GRS RCPTS TX	38			0.00	-3.44	174.88	0.00	0.00	171.44	8.62	180.06
COMMERCIAL FRANCHISE TX	29			0.00	6.07	73.15	0.00	0.00	79.22	3.70	82.92
PBLC. INDSTR. & INSTTLNL GAS	6	7892.	7892.	0.00	0.40	2378.85	0.00	0.00	2379.25	119.24	2498.49
PBLC. INDSTR. & INSTTLNL PGA	6	7892.	7892.	0.00	6.46	3990.12	0.00	0.00	3996.58	199.52	4196.10
PBLC. INDSTR. & INSTTLNL CUST CHARGE	9			0.00	6.00	54.00	0.00	0.00	60.00	2.40	62.40
PBLC. INDSTR. & INSTTLNL STATE TAX	3			0.00	-8.28	430.63	0.00	0.00	422.35	21.53	443.88
PBLC. INDSTR. & INSTTLNL COUNTY TAX	1			0.00	-2.66	0.00	0.00	0.00	-2.66	0.00	-2.66
PBLC. INDSTR. & INSTTLNL CITY TAX	3			0.00	-2.66	138.42	0.00	0.00	135.76	6.92	142.68
PBLC. INDSTR. & INSTTLNL GRS RCPTS TX	3			0.00	0.44	184.56	0.00	0.00	185.00	9.23	194.23
PBLC. INDSTR. & INSTTLNL FRANCHISE TX	3			0.00	0.30	61.52	0.00	0.00	61.82	3.07	64.89
Grand Total	2487	30390	30390	0.00	-15017.83	18410.25	0.00	0.00	3392.42	1158.44	4550.86

Billing Edit List--P Venue Class Totals

Navitas TN NG, LLC

From: 08/07/2011 Through: 08/07/2011
REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Ref	Prev Balance	Current Charge	Taxes	Current Discount	Net Amt	Pending Penalty	Gross Amount
RESIDENTIAL GAS	368	897	897	0.00	-20685.45	536.55	0.00	0.00	-20148.90	46.24	-20102.66
RESIDENTIAL PGA	352	897	897	0.00	9202.52	495.11	0.00	0.00	9697.63	52.50	9750.13
RESIDENTIAL CUST CHARGE	447			0.00	0.00	2682.00	0.00	0.00	2682.00	95.41	2777.41
RESIDENTIAL STATE TAX	144			0.00	-1228.12	0.00	0.00	0.00	-1228.12	0.00	-1228.12
RESIDENTIAL COUNTY TAX	138			0.00	-394.15	0.00	0.00	0.00	-394.15	0.00	-394.15
RESIDENTIAL CITY TAX	138			0.00	-391.50	0.00	0.00	0.00	-391.50	0.00	-391.50
RESIDENTIAL GRS RCPTS TX	353			0.00	255.13	14.95	0.00	0.00	270.08	2.20	272.28
RESIDENTIAL FRANCHISE TX	326			0.00	168.56	8.50	0.00	0.00	177.06	1.30	178.36
COMMERCIAL GAS	44	4619	4619	0.00	-1783.64	1772.60	0.00	0.00	-11.04	89.09	78.05
COMMERCIAL PGA	41	4619	4619	0.00	1193.41	2390.81	0.00	0.00	3584.22	121.10	3705.32
COMMERCIAL CUST CHARGE	86			0.00	0.00	516.00	0.00	0.00	516.00	22.37	538.37
COMMERCIAL STATE TAX	39			0.00	125.54	285.40	0.00	0.00	410.94	14.13	425.07
COMMERCIAL COUNTY TAX	16			0.00	42.46	0.00	0.00	0.00	42.46	0.00	42.46
COMMERCIAL CITY TAX	43			0.00	47.84	92.71	0.00	0.00	140.55	4.58	145.13
COMMERCIAL GRS RCPTS TX	45			0.00	18.24	61.22	0.00	0.00	79.46	3.05	82.51
COMMERCIAL FRANCHISE TX	42			0.00	30.78	42.71	0.00	0.00	73.49	2.14	75.63
PBLC. INDSTR. & INSTTLNL GAS	7	6993	6993	0.00	-85.51	2109.15	0.00	0.00	2023.64	105.47	2129.11
PBLC. INDSTR. & INSTTLNL PGA	7	6993	6993	0.00	-89.34	3535.60	0.00	0.00	3446.26	176.77	3623.03
PBLC. INDSTR. & INSTTLNL CUST CHARGE	11			0.00	0.00	66.00	0.00	0.00	66.00	3.30	69.30
PBLC. INDSTR. & INSTTLNL STATE TAX	4			0.00	40.31	384.68	0.00	0.00	424.99	19.24	444.23
PBLC. INDSTR. & INSTTLNL CITY TAX	2			0.00	0.00	123.65	0.00	0.00	123.65	6.18	129.83
PBLC. INDSTR. & INSTTLNL GRS RCPTS TX	4			0.00	40.92	82.43	0.00	0.00	123.35	4.12	127.47
PBLC. INDSTR. & INSTTLNL FRANCHISE TX	4			0.00	93.62	54.95	0.00	0.00	148.57	2.75	151.32
Grand Total	2661	25018	25018	0.00	-13398.38	15255.02	0.00	0.00	1856.64	771.94	2628.58

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 07/07/2011 Through: 07/07/2011

REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	345	1218.	1218.	0.00	-17095.21	487.20	0.00	0.00	-16608.01	71.49	-16536.52
RESIDENTIAL PGA	329	1218.	1218.	0.00	10484.39	682.93	0.00	0.00	11167.32	123.05	11290.37
RESIDENTIAL STATE TAX	99			0.00	-911.99	0.00	0.00	0.00	-911.99	0.00	-911.99
RESIDENTIAL CITY TAX	93			0.00	-292.46	0.00	0.00	0.00	-292.46	0.00	-292.46
RESIDENTIAL GRS RCPTS TX	93			0.00	-289.81	0.00	0.00	0.00	-289.81	0.00	-289.81
RESIDENTIAL FRANCHISE TX	327			0.00	300.99	17.02	0.00	0.00	318.01	5.31	323.32
COMMERCIAL GAS	299			0.00	190.43	10.16	0.00	0.00	200.59	3.26	203.85
COMMERCIAL PGA	48	4895.	4895.	0.00	-2205.47	1831.10	0.00	0.00	-374.37	75.60	-298.77
COMMERCIAL STATE TAX	42	4895.	4895.	0.00	774.33	2744.26	0.00	0.00	3518.59	123.68	3642.27
COMMERCIAL COUNTY TAX	36			0.00	125.87	313.02	0.00	0.00	438.89	16.26	455.15
COMMERCIAL CITY TAX	14			0.00	51.52	0.00	0.00	0.00	51.52	0.00	51.52
COMMERCIAL GRS RCPTS TX	36			0.00	46.57	105.42	0.00	0.00	151.99	5.52	157.51
COMMERCIAL FRANCHISE TX	37			0.00	25.99	67.15	0.00	0.00	93.14	3.49	96.63
PBLC. INDSTR. & INSTTTNL GAS	35			0.00	29.60	54.28	0.00	0.00	83.88	2.87	86.75
PBLC. INDSTR. & INSTTTNL PGA	7	7061.	7061.	0.00	0.00	2118.30	0.00	0.00	2118.30	105.93	2224.23
PBLC. INDSTR. & INSTTTNL STATE TAX	7	7061.	7061.	0.00	0.00	3569.96	0.00	0.00	3569.96	178.48	3748.44
PBLC. INDSTR. & INSTTTNL CITY TAX	2			0.00	0.00	380.98	0.00	0.00	380.98	19.05	400.03
PBLC. INDSTR. & INSTTTNL GRS RCPTS TX	2			0.00	0.00	122.45	0.00	0.00	122.45	6.12	128.57
PBLC. INDSTR. & INSTTTNL FRANCHISE TX	2			0.00	0.00	81.64	0.00	0.00	81.64	4.09	85.73
Grand Total	1855	26348	26348	0.00	-8765.25	12640.29	0.00	0.00	3875.04	746.92	4621.96

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 06/07/2011 Through: 06/07/2011
REGULAR AND FINAL BILLS
Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Mkt. Dep App/Rcf	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	415	5044.	5044.	0.00	-16209.19	2017.60	0.00	0.00	-14191.59	199.28	-13992.31
RESIDENTIAL PGA	412	5044.	5044.	0.00	14341.41	2743.32	0.00	0.00	17084.73	375.61	17460.34
RESIDENTIAL STATE TAX	132			0.00	-1152.41	0.44	0.00	0.00	-1151.97	0.02	-1151.95
RESIDENTIAL COUNTY TAX	126			0.00	-368.14	0.14	0.00	0.00	-368.00	0.01	-367.99
RESIDENTIAL CITY TAX	126			0.00	-365.49	0.14	0.00	0.00	-365.35	0.01	-365.34
RESIDENTIAL GRS RCPTS TX	399			0.00	400.77	66.58	0.00	0.00	467.35	15.16	482.51
RESIDENTIAL FRANCHISE TX	369			0.00	263.71	39.68	0.00	0.00	303.39	10.11	313.50
COMMERCIAL GAS	61	6343.	6343.	0.00	-3955.54	2395.80	0.00	0.00	-1559.74	122.42	-1437.32
COMMERCIAL PGA	57	6343.	6343.	0.00	1811.14	3842.13	0.00	0.00	5653.27	222.30	5875.57
COMMERCIAL STATE TAX	47			0.00	214.16	413.09	0.00	0.00	627.25	24.61	651.86
COMMERCIAL COUNTY TAX	47			0.00	72.53	144.20	0.00	0.00	216.73	8.64	225.37
COMMERCIAL CITY TAX	47			0.00	73.29	143.69	0.00	0.00	216.98	8.63	225.61
COMMERCIAL GRS RCPTS TX	48			0.00	44.18	88.70	0.00	0.00	132.88	5.29	138.17
COMMERCIAL FRANCHISE TX	45			0.00	38.45	80.68	0.00	0.00	119.13	4.95	124.08
PBLC. INDSTR. & INSTTL. GAS	8	9400.	9400.	0.00	0.00	2820.00	0.00	0.00	2820.00	141.01	2961.01
PBLC. INDSTR. & INSTTL. PGA	8	9400.	9400.	0.00	0.00	4752.54	0.00	0.00	4752.54	237.60	4990.14
PBLC. INDSTR. & INSTTL. STATE TAX	3			0.00	0.00	497.03	0.00	0.00	497.03	24.86	521.89
PBLC. INDSTR. & INSTTL. COUNTY TAX	3			0.00	0.00	159.76	0.00	0.00	159.76	7.99	167.75
PBLC. INDSTR. & INSTTL. CITY TAX	3			0.00	0.00	159.76	0.00	0.00	159.76	7.99	167.75
PBLC. INDSTR. & INSTTL. GRS RCPTS TX	3			0.00	0.00	106.50	0.00	0.00	106.50	5.33	111.83
PBLC. INDSTR. & INSTTL. FRANCHISE TX	3			0.00	0.00	71.01	0.00	0.00	71.01	3.55	74.56
Grand Total	2362	41574	41574	0.00	-4791.13	20542.79	0.00	0.00	15751.66	1425.37	17177.03

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 04/07/2011 Through: 04/07/2011
REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
SIDENTIAL GAS	440	21547.	21547.	0.00	-17921.49	8618.80	0.00	0.00	-9302.69	561.92	-8740.77
SIDENTIAL PGA	438	21547.	21547.	0.00	15990.90	17007.91	0.00	0.00	32998.81	1168.94	34167.75
SIDENTIAL STATE TAX	145			0.00	-1245.31	0.52	0.00	0.00	-1244.79	0.00	-1244.79
SIDENTIAL COUNTY TAX	139			0.00	-399.68	0.19	0.00	0.00	-399.49	0.00	-399.49
SIDENTIAL CITY TAX	140			0.00	-397.03	0.75	0.00	0.00	-396.28	0.03	-396.25
SIDENTIAL GRS RCPTS TX	422			0.00	317.80	354.96	0.00	0.00	672.76	26.60	699.36
SIDENTIAL FRANCHISE TX	392			0.00	415.08	223.01	0.00	0.00	638.09	27.79	665.88
MMERICAL GAS	81	11693.	11693.	0.00	526.25	4517.40	0.00	0.00	5043.65	287.37	5331.02
MMERICAL PGA	76	11693.	11693.	0.00	3690.32	9482.53	0.00	0.00	13172.85	623.80	13796.65
MMERICAL STATE TAX	62			0.00	388.80	805.83	0.00	0.00	1194.63	56.22	1250.85
MMERICAL COUNTY TAX	62			0.00	136.32	280.39	0.00	0.00	416.71	19.59	436.30
MMERICAL CITY TAX	62			0.00	175.58	279.44	0.00	0.00	455.02	21.48	476.50
MMERICAL GRS RCPTS TX	63			0.00	53.15	174.35	0.00	0.00	227.50	11.46	238.96
MMERICAL FRANCHISE TX	60			0.00	131.50	155.71	0.00	0.00	287.21	13.62	300.83
LC. INDSTR. & INSTITNL GAS	11	14689.	14689.	0.00	3507.69	4406.70	0.00	0.00	7914.39	396.13	8310.52
LC. INDSTR. & INSTITNL PGA	10	14689.	14689.	0.00	9562.09	11520.73	0.00	0.00	21082.82	1054.14	22136.96
LC. INDSTR. & INSTITNL STATE TAX	5			0.00	966.82	817.37	0.00	0.00	1784.19	89.21	1873.40
LC. INDSTR. & INSTITNL COUNTY TAX	3			0.00	285.54	261.34	0.00	0.00	546.88	27.34	574.22
LC. INDSTR. & INSTITNL CITY TAX	3			0.00	285.54	261.34	0.00	0.00	546.88	27.34	574.22
LC. INDSTR. & INSTITNL GRS RCPTS TX	5			0.00	83.59	178.54	0.00	0.00	262.13	13.11	275.24
LC. INDSTR. & INSTITNL FRANCHISE TX	5			0.00	231.53	121.90	0.00	0.00	353.43	17.68	371.11
and Total	2624	95858	95858	0.00	16784.99	59469.71	0.00	0.00	76254.70	4443.77	80698.47

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 03/07/2011 Through: 03/08/2011

REGULAR AND FINAL BILLS

Sorted by: Name

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	447	37974.	37974.	0.00	-21339.37	15189.60	0.00	0.00	-6149.77	803.22	-5346.55
RESIDENTIAL PGA	442	37974.	37974.	0.00	9439.76	29935.52	0.00	0.00	39375.28	1484.19	40859.47
RESIDENTIAL STATE TAX	146			0.00	-1245.35	0.00	0.00	0.00	-1245.35	0.00	-1245.35
RESIDENTIAL COUNTY TAX	140			0.00	-399.69	0.00	0.00	0.00	-399.69	0.00	-399.69
RESIDENTIAL CITY TAX	141			0.00	-397.04	1.12	0.00	0.00	-395.92	0.06	-395.86
RESIDENTIAL GRS RCPTS TX	427			0.00	-30.34	623.14	0.00	0.00	592.80	25.25	618.05
RESIDENTIAL FRANCHISE TX	396			0.00	222.17	392.48	0.00	0.00	614.65	25.53	640.18
COMMERCIAL GAS	83	17380.	17380.	0.00	5810.80	6752.60	0.00	0.00	12563.40	666.51	13229.91
COMMERCIAL PGA	79	17380.	17380.	0.00	9700.54	14001.37	0.00	0.00	23701.91	1153.55	24855.46
COMMERCIAL STATE TAX	64			0.00	1009.90	1111.02	0.00	0.00	2120.92	103.02	2223.94
COMMERCIAL COUNTY TAX	64			0.00	367.66	379.69	0.00	0.00	747.35	36.28	783.63
COMMERCIAL CITY TAX	64			0.00	367.66	378.47	0.00	0.00	746.13	36.22	782.35
COMMERCIAL GRS RCPTS TX	65			0.00	58.64	240.75	0.00	0.00	299.39	16.64	316.03
COMMERCIAL FRANCHISE TX	62			0.00	230.29	199.27	0.00	0.00	429.56	20.83	450.39
PBLC, INDSTR., & INSTTTNL GAS	10	22350.	22350.	0.00	3176.78	6705.00	0.00	0.00	9881.78	494.13	10375.91
PBLC, INDSTR., & INSTTTNL PGA	10	22350.	22350.	0.00	9181.96	17857.27	0.00	0.00	27039.23	1351.95	28391.18
PBLC, INDSTR., & INSTTTNL STATE TAX	5			0.00	185.37	926.01	0.00	0.00	1111.38	55.56	1166.94
PBLC, INDSTR., & INSTTTNL COUNTY TAX	3			0.00	0.00	273.62	0.00	0.00	273.62	13.68	287.30
PBLC, INDSTR., & INSTTTNL CITY TAX	3			0.00	0.00	273.62	0.00	0.00	273.62	13.68	287.30
PBLC, INDSTR., & INSTTTNL GRS RCPTS TX	5			0.00	7.87	257.15	0.00	0.00	265.02	13.25	278.27
PBLC, INDSTR., & INSTTTNL FRANCHISE TX	5			0.00	247.17	221.26	0.00	0.00	468.43	23.42	491.85
Grand Total	2661	155408	155408	0.00	16594.78	95718.96	0.00	0.00	112313.74	6336.97	118650.71

Billing Edit List--Revenue Class Totals

Navitas TN NG, LLC

From: 02/07/2011 Through: 02/07/2011

REGULAR AND FINAL BILLS

Sorted by: Zip Code + Carrier Route + Service Id

Revenue Class	Number of Bills	Actual Usage	Billed Usage	Met. Dep App/Ref	Prev. Balance	Current Charge	Taxes	Current Discount	Net Amt.	Pending Penalty	Gross Amount
RESIDENTIAL GAS	483	45873.	45873.	0.00	-21589.36	18444.40	0.00	0.00	-3144.96	1269.27	-1875.69
RESIDENTIAL PGA	450	45873.	45873.	0.00	0.00	36165.37	0.00	0.00	36165.37	1503.67	37669.04
RESIDENTIAL STATE TAX	435			0.00	0.00	3494.42	0.00	0.00	3494.42	146.99	3641.41
RESIDENTIAL COUNTY TAX	435			0.00	0.00	1134.31	0.00	0.00	1134.31	47.80	1182.11
RESIDENTIAL CITY TAX	434			0.00	0.00	1130.68	0.00	0.00	1130.68	47.69	1178.37
RESIDENTIAL GRS RCPTS TX	435			0.00	0.00	1497.73	0.00	0.00	1497.73	63.01	1560.74
RESIDENTIAL FRANCHISE TX	403			0.00	0.00	485.09	0.00	0.00	485.09	20.91	506.00
COMMERCIAL GAS	89	26414.	26414.	0.00	8420.75	10404.90	0.00	0.00	18823.65	987.93	19813.58
COMMERCIAL PGA	85	26414.	26414.	0.00	0.00	21579.66	0.00	0.00	21579.66	1074.23	22653.89
COMMERCIAL STATE TAX	70			0.00	0.00	1809.38	0.00	0.00	1809.38	89.95	1899.33
COMMERCIAL COUNTY TAX	70			0.00	0.00	637.48	0.00	0.00	637.48	31.71	669.19
COMMERCIAL CITY TAX	70			0.00	0.00	635.71	0.00	0.00	635.71	31.62	667.33
COMMERCIAL GRS RCPTS TX	70			0.00	0.00	775.47	0.00	0.00	775.47	38.55	814.02
COMMERCIAL FRANCHISE TX	66			0.00	0.00	360.38	0.00	0.00	360.38	17.95	378.33
PBLC, INDSTR. & INSTTTNL GAS	11	28157.	28157.	0.00	0.00	8450.10	0.00	0.00	8450.10	422.53	8872.63
PBLC, INDSTR. & INSTTTNL PGA	11	28157.	28157.	0.00	0.00	22896.78	0.00	0.00	22896.78	1144.81	24041.59
PBLC, INDSTR. & INSTTTNL STATE TAX	6			0.00	0.00	1652.68	0.00	0.00	1652.68	82.62	1735.30
PBLC, INDSTR. & INSTTTNL COUNTY TAX	6			0.00	0.00	590.10	0.00	0.00	590.10	29.51	619.61
PBLC, INDSTR. & INSTTTNL CITY TAX	6			0.00	0.00	590.10	0.00	0.00	590.10	29.51	619.61
PBLC, INDSTR. & INSTTTNL GRS RCPTS TX	6			0.00	0.00	708.29	0.00	0.00	708.29	35.42	743.71
PBLC, INDSTR. & INSTTTNL FRANCHISE TX	6			0.00	0.00	353.85	0.00	0.00	353.85	17.70	371.55
Grand Total	3647	200888	200888	0.00	-13168.61	133796.88	0.00	0.00	120628.27	7133.38	127761.65

Navitas TN NG, LLC
Docket 12-xxxxx

Section: Revenue

Item: 18

To be provided electronically

Encrypted (Yes / No): No

Excel file Navitas Statistics

Oklahoma**2010**

Jet Enterprises Paint Barn
 Bella Vista Estates
 Jerry Howell
 Clifton Sublett
 Trent Koch
 Chuck Parker
 Weston Lake
 Roger Baline
 Baker
 Woods
 Ryan Stevens (3 each)
 Sugar Creek Casino
 Gunter Peanut
 Eagles Diner
 Carolyn Davis
 Christy Blackman
 RD Hester
 Bill Smith
 Roger Decker

1,393
 6,679
 1,611
 1,554
 8,117
 2,590
 3,711
 941
 2,597
 1,325
 11,634
 2,470
 8,371
 7,552
 686
 768
 756
 806
 827

2011

Chris King generator
 Parker / Gordon Farm
 John Pankratz
 Richie King generator
 Don Jennings generator
 Fly Inn #2
 Vern King generator
 Joshua Rosin Rodeo Grounds
 Hinton well generator
 Brewster
 Vince Lalli (bore)
 G&J Wade
 Robby Collums
 Kacey Watts
 Chuck Mattix
 James Fugate
 Jean Sharpton
 James Frye
 Kirk Road
 Launa Nolte
 Aaron Rovenstine
 Jeremy Dunn
 Deborah Lajara

1,410
 2,500
 1,410
 1,310
 1,310
 1,310
 1,410
 1,410
 2,500
 580
 2,020
 2,160
 830
 1,410
 830
 830
 830
 830
 830
 830
 830
 830
 830

Tennessee**2011**

Alan McCreathy (2)
 Veatch
 Delk
 Stevens
 Chitwood

857
 428
 446
 446
 735

Total: \$96,339

50 Customers

Per Customer: \$1,927

Navitas TN NG, LLC

Transaction List

Sorted by Service Id

From 01/01/2011 to 12/31/2011

Account No	Service ID	Customer Name	Trans. Date	Trans. Type	Reason Batch	Amount
Grand Totals						
				Penalty		
				GAS		4303.39
				PGA		3481.79
				CUST CHARGE		257.03
				STATE TAX		148.71
				COUNTY TAX		41.19
				CITY TAX		49.86
				GRS RCPTS TX		108.25
				FRANCHISE TX		80.84
						<u>8471.06</u>

29. For all NARUC or FERC accounts 700 through 932, show the gross and net expense after deducting salaries and wages, by month, since the lesser of (a) the last three (3) fiscal years or (b) the filing date of the last rate case. Also, provide the same information projected for the attrition year.

Please note the following:

- 1) Navitas has no 700 series expenses
- 2) Navitas uses an allocation method to the utilities
- 3) Navitas does not have Tennessee records for 2010 or 2009
- 4) As a very small collection of micro utilities Navitas only has sufficient resources to use GAAP accounting

Depending on the needs of the stakeholder representatives, Navitas can breakdown the information into the 800 and 900 series expenses.

30. Provide detailed schedules explaining the calculation of the growth factor used to project expenses through the attrition year. Please break down the calculation between the inflation and customer growth components.

At the time of the filing, Navitas is using a static model of expenses and customer growth as presented during the test case year. Thus no inflation or growth factors are calculated.

31. Provide a schedule of employees for the test period, identifying them as hourly or salaried, part or full time, and the account to which their compensation is charged. Identify the regular, overtime, and total hours worked during the test period. Also, show the regular and total earnings during the test period. For those employees working only a partial year, give the dates of employment. Identify pay raises, month and percentage, allocation of compensation for such employees or appropriate employee group between states and between utility and non-utility operations. Also indicated any anticipated changes in employment levels through the attrition period.

In accordance with the open records protocol, the information requested above will be provided in unredacted PDF files to an email address designated by the Tennessee Regulatory Authority.

32. Provide a schedule showing by month, for the last two (2) fiscal years through the test period, identifying the amount and percentage of total payroll capitalized on a total Company, total LDC, and Tennessee only basis. Provide a detailed calculation of the percentages used to capitalize payroll for the attrition period.

No Navitas labor was capitalized to the books of Navitas TN NG. No data is available for 2010. Included herein is the capitalized payroll for Fort Cobb Fuel Authority, LeAnn Division, and Navitas OK3.

33. Provide a description of each type of service that employees of the Parent, Multi-state Utility, or Affiliated Utility Service Company perform for the Tennessee operations.

- **Corporate**
 - **Officers – Provide overall operations management, capital formation, and regulatory compliance for the utilities**
 - **Accountant – Provide A/R, A/P, payroll, and financial statement reporting for the utilities**
- **Operations**
 - **Business Manager – Provide IT management and services, purchasing, and customer service management for the utilities**
 - **Area Managers – Provide overall management of field operations including field service, repairs, and new construction as well as field compliance**
 - **Operations controller – Oversight of gas measurement and metering as well as pipeline engineering issues; operations of the meter repair facility**
- **Field service**
 - **Gas controller – Gas purchasing and monitoring of commodity supply**
 - **Meter technician – Rebuilding and testing of meters**
 - **Service person – Field service for line locates, leak checks, meter reading, leak repairs, service installations, and new construction work**
 - **Construction crew – installation of new or reconstruction of existing pipeline facilities**
- **Customer service**
 - **Billing manager – Generating monthly billing cycles and reporting**
 - **Customer service person – Answering and dispatching customer issues**

34. Provide copies of the latest labor union contracts for the LDC

Navitas is not a party to any labor union contracts.

35. For the test period and attrition period, provide detailed work papers supporting the calculation of the life insurance expense, long-term disability, hospitalization and medical expenses, and other miscellaneous employee insurance expenses. Show the total and capitalized amounts. Provide actual rates for the benefits that the LDC pays. Provide the amounts that the employee contributes for these benefits.

Navitas carries two forms of life insurance. The first is a key-man policy on Thomas Hartline required by the United State Department of Agriculture in favor of the Business & Industry loan. The second is the life insurance offered as part of the PayChex pay package.

Please see the included memo and accounting report regarding the Navitas disability program. Note that Navitas recognizes a liability on the balance sheet for this program.

Please see the included program information and accounting report regarding the Navitas medical insurance program provided by United Healthcare and administered by PayChex.

Except for the voluntary contributions by employees to either their health savings account or their Aflac plan, the standard employee contribution is zero.

36. Provide a liability and property insurance schedule for the test period, identifying the policies in effect the type of coverage, the coverage period, the annual premiums, the amount included as an expense, the account charged, the beneficiaries and the allocation used. Also, provide the same information for those policies currently in effect and any anticipated changes in policies through the attrition period. Where applicable, provide the name of the insurance company with a contact person and telephone number.

Questions regarding the Navitas insurance coverage can be directed toward Paula Neri at GEM Insurance Agencies (713) 622 – 2330. The insurance coverage period for Navitas is June 1st through May 31st. Thus during the test and attrition period three different policies were in effect; however, while the cost and the carrier may have changed the types and levels of coverage has remained substantially the same since 2007. Insurance coverage obtained through GEM includes:

- General Liability to \$2,000,000**
- Commercial Auto**
- Umbrella Liability to \$5,000,000**
- Commercial Property**

Please see the included declaration pages as well as the accounting report for the above coverage.

Additionally, Navitas also carries workers compensation insurance as well as hull insurance.

37. Provide the latest actuarial studies for pension expense and liabilities (FAS 87) and post-employment benefits other than pensions (FAS 106).

Navitas does not have any pension plan expense or liabilities nor does it have any other post-employment benefits.

38. Does the LDC have a written policy regarding non-base pay compensation or stock options? If so please provide a copy of this policy. Were any amounts paid or accrued during the test period? If so, please provide a schedule of employees, showing the amount paid or accrued and the basis of the calculation. Provide the same information for the attrition period.

Navitas does not have a stock option plan.

Base pay is defined as position pay plus defined skills increases plus annual discretionary companywide pay increase, plus management discretion merit increases.

Non-base pay is defined as semi-annual safety incentive, new customer bonus, annual discretionary companywide bonus, and/or discretionary merit bonus.

The written policy memo covering new customer bonus and accounting report are included herein.

39. Provide a detailed analysis of advertising expense for the test period. Provide and discuss the LDC's projected advertising expenses from the end of the test period through the attrition period. For each month, identify the amount of advertising classified as follows:

- a) Institutional
- b) Conservational
- c) Informational
- d) Promotional
- e) Promotional for the sale of appliances

For the test case year and the attrition period, Navitas TN NG has only engaged in advertising associated with hearing notifications or pipeline safety notifications either through direct mail, newspaper advertisement, or participation in the PIPES Program. In addition to statutory notification advertising, Navitas has also engaged in new or periodic program notifications through targeted newspaper ads. Included herein are the accounting reports for the Tennessee activities.

40. Provide the amount of expense recorded in NARUC Account 931 for the rental of equipment of other property, for each month of the test period. Provide copies of the Lease Agreement if applicable.

During the test case year Navitas Utility Corporation rented the following property for the benefit or partial benefit of the Tennessee rate payers in the amounts indicated.

- Jellico, TN field office, \$250/month
- Static, TN field office, \$500/month
- Irvine, CA accounting office, \$3000/month

Note, none of these amounts are charged directly to Tennessee but are rather part of the allocation billing. Also, there were no other rented office facilities utilized by Navitas. A minimal number of other property rights-of-way throughout the Navitas systems have small associated annual rents. Additionally, Navitas has a number of strategically placed storage lockers throughout its systems. Other rentals, such as construction equipment, are not included in this item.

41. Provide a schedule identifying all directors of the LDC, its Parent, Multi-state Utility, or Affiliated Utility Service Company, dates of meetings attended, and amount of directors' fees attributable to each meeting for each month of the test period. Identify the account to which these fees are booked.

Except for Navitas – WinStar, LLC, all the boards of Navitas companies consist of the officers Richard Varner and Thomas Hartline. WinStar, a minority partner in a specific project has one board representative for that entity. None of the officers or directors is compensated as such for their duties in that capacity. Both Varner and Hartline are employees of Navitas Utility Corporation. Included herein are the minutes of the Annual Meeting during the test year.

42. Provide a copy of the LDC's Cost Allocation Study and support for any proposed changes in rate design.

As with certain other studies, Navitas did not undertake a cost allocation study in support of this rate case due to the expense in relationship to the customer count.

43. Provide the amount of direct and allocated charges to the LDC from its Parent, Multi-State Utility, or Affiliated Utility Service Company, by account, for each month of the test period and the projected amount for each month of the attrition period.

Note item 13. All of the Navitas companies are operated by Navitas Utility Corporation. With the exception of certain transmission lines regulated by agreement with the Oklahoma Corporation Commission and certain incidental subleases of rate base real estate all of the operations of the various Navitas companies are regulated by a state agency.

Navitas Utility Corporation bills each of the LDCs monthly for operating each of the sub-systems. Each sub-system is billed using a customer density per mile of pipe method. An in person detailed discussion of this billing process is warranted subsequent to the initial filing.

44. Provide the amount of each lobbying expense, charitable contribution, social club membership and athletic event paid by its Parent, Multi-State Utility, or Affiliated Utility Service Company and allocated to the LDC for each month of the test period and included in costs to be recovered in regulated rates. Provide the same information and breakdown for any amounts paid directly by the LDC and included in costs to be recovered in regulated rates. Identify the accounts charged for each amount.

The Navitas companies incur no lobbying expense, nor pay for athletic events. Navitas Utility Corporation has a membership at the OU Faculty House, an facility for conducting meetings in Oklahoma City near the Capital and regulatory offices, in the amount of \$60 per month. Navitas Utility Corporation budgets \$100 per month for informational advertising through local school programs.

None of these types of charges are paid directly by the LDC.

Included herein are the accounting reports.

45. Provide a detailed itemization of the rate case costs by law firm and rate case consultants.

Navitas Utility Corporation has not retained any rate case consultants for this matter. Included herein are the billings to date from the law firms of Wyatt and Ron Comingdeer & Associates.

46. Identify any changes since the last Tennessee rate case in the Long-Term Incentive Plan ("LTIP") criteria for compensation. Further, identify the amount and account charged for the LTIP in the test period and the attrition year.

The Navitas companies do not have a LTIP during the test or attrition period.

Navitas TN NG, LLC
Docket 12-xxxxx

Section: Expense

Item: 31

To be provided electronically

Encrypted (Yes / No): Yes

File from PayChex detailing employee payroll

ITEM 32

2011 Capitalized Payroll

Fort Cobb Fuel Authority	\$	94,527.50
LeAnn Division	\$	28,610.00
Navitas OK3	\$	17,600.00
<hr/>		
Total:	\$	140,737.50

**MEMO**

TO: All employees
CC: File
FROM: Thomas Hartline
RE: Company disability program

DATE: June 2010

Illness and non work related injury benefit program

Navitas Utility Corporation is implementing a new long-term illness and non work related injury benefit program. This program is in addition to the existing sick leave benefit as well as the regulated work related injury program.

Benefit

For each year of service an employee will be able to use one day of disability pay. The purpose of the disability pay is to provide monetary assistance to a worker who is unable to work due to a long-term illness or off the job injury and who has exhausted their sick days and vacation time. The amount of the disability pay will be \$72.00 per day (\$9.00 per hour x 8 hours per day) Monday through Friday only.

By way of example: You have five-years of service with the company and have used no sick leave or vacation time for the year. You seriously break your leg at a family reunion football game requiring five- weeks of traction. You would use your five-days of sick leave first, and then fifteen-days of vacation time, and finally five-days of disability pay.

Another example: You have four years of service with the company and have used two-days of sick leave and one-week of vacation. You contract bird flu requiring two-weeks of quarantine. You would use your three-days of sick leave first, and then five-days of vacation time, and finally two-days of disability pay.

Note – in the above scenarios there may be additional State benefits available.

Eligibility

You must be a full-time employee (40 hours per week year-round). Each qualified person employed on January 1 will receive an additional disability day benefit (regardless of what day during the year they were employed on).

Application of and maximum benefit

As noted in the examples, sick days are to be applied first, then vacation days, and finally disability days.

The maximum disability days available for a single event for use by an employee will be twenty, regardless of the total number of eligible days available to that employee.

This benefit does individually accrue or cash out upon termination of service. In the event an employee does not use the days they are eligible for during the normal course of employment the company retains the days in the disability pool to offset future minimum pay escalations. Additionally, this benefit is at the discretion of management and can be rescinded at anytime in the event the Company believes it is being abused or in the event that State or Federal regulation disallows or penalizes the offering of the benefit in any way as determined by management.

Inception benefit

In recognition of past service, the Company is granting up to ten-days of disability benefit to existing employees. Attached is our list of employees and the number of days they will start with based on the number of years of service with Navitas and the previous utility. Disability days are shown for June 1, 2010 and the number of days they will have as of January 1, 2011.

	6/1/2010	1/1/2011
Athena Riff	10	11
Bill Kellogg	0	1
Bruce Lynn	10	11
Bryan Evans	0	1
Chris Crenshaw	1	2
Darrel Gregory	10	11
Derick Ingram	1	2
Javan Shaw	10	11
Jeff Fogle	10	11
Jim Schimmels	1	2
Joe Irwin	1	2
John Gorman	2	3
John Guest	8	9
Karri Crain	1	2
Kevin Pearcy	10	11
Paula Lynn	10	11
Ross Modglin	2	3
Scott Kniess	1	2
Steven Yearwood	10	11
Tammy Fugate	2	3
Trenda Kelley	2	3
Tyelor Wade	3	4
Woodrow Sitton	10	11

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06/25/12

Accrual Basis

Navitas Utility Corporation
Account QuickReport
All Transactions

ITEM 35

Type	Date	Memo	Split	Amount	Balance
2800 - DL					
2833 - Accrued non-W/C Disability					
General Journal	1/1/2010	To record em...	6210 - Payroll ...	9,750.00	9,750.00
General Journal	1/1/2011	To record 11 ...	6210 - Payroll ...	880.00	10,630.00
General Journal	1/1/2012	To record 5 e...	6210 - Payroll ...	400.00	11,030.00
Total 2833 - Accrued non-W/C Disability				11,030.00	11,030.00
Total 2800 - DL				11,030.00	11,030.00
TOTAL				11,030.00	11,030.00



KNIGHTS OF COLUMBUS
PO BOX 1492
NEW HAVEN CT 06510-1492

FILE

PREPARED ON: December 26, 2011

POLICY OWNER

THOMAS E HARTLINE
21772 QUEENSBURY DR
LAKE FOREST CA 92630-6005

Servicing General Agent Information

Agent Name: BEN BACA
Agent Telephone: (562) 693-7800 Council: 09487
Agent Number: 010766
Email Address: BEN.BACA@KOFC.ORG

POLICY ANNIVERSARY STATEMENT AS OF DECEMBER 26, 2011

Policy ID: 04082721	Frequency of Payment: Monthly
Insured Name: THOMAS HARTLINE	Method of Payment: Pre-Authorized Payment
Issue Date: December 26, 2009	Policy Status: PREMIUM PAYING
Current Premium: \$94.50	Annual Premium: \$1,090.00

PRIMARY BENEFIT: 854 - 20 Year Renewable Term - US

BENEFICIARY INFORMATION

<u>Name</u>	<u>Designation</u>	<u>Name</u>	<u>Designation</u>
BANK 2	Primary		

INSURANCE ON PRIMARY INSURED

<u>Coverage Description</u>	<u>Death Benefit</u>
20 Year Renewable Term	\$1,000,000.00
TC L DEATH BENEFITS	\$1,000,000.00

POLICY VALUES

NOT APPLICABLE FOR THIS POLICY

CURRENT ANNIVERSARY DIVIDEND

NOT APPLICABLE FOR THIS POLICY

IMPORTANT POLICY OWNER NOTICE: You should consider requesting more detailed information about your policy to understand how it may perform in the future. You should not consider making changes in your coverage or replacing your policy without requesting a current illustration. You may request a current illustration annually without charge by contacting your agent, calling 1-800-380-9995 or writing to the Knights of Columbus at 1 Columbus Plaza, New Haven, CT 06510-3325. If you do not receive a current illustration of your policy within 30 days of your request, you should contact your state insurance department.

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ITEM 35

Navitas Utility Corporation
Vendor QuickReport
 January through December 2011

Type	Date	Account	Split	Debit	Credit
United Healthcare					
Bill	1/15/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	2/15/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	3/15/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	3/24/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	4/15/2011	2221 · Vendors	6210 · Payroll Expenses		20,497.51
Bill	4/19/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	5/16/2011	2221 · Vendors	6210 · Payroll Expenses		20,497.51
Bill	5/18/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	6/15/2011	2221 · Vendors	6210 · Payroll Expenses		20,497.51
Bill	6/18/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	7/15/2011	2221 · Vendors	6210 · Payroll Expenses		20,497.51
Bill	7/19/2011	2221 · Vendors	6210 · Payroll Expenses		5,475.65
Bill	8/15/2011	2221 · Vendors	6210 · Payroll Expenses		20,497.51
Bill	8/16/2011	2221 · Vendors	6210 · Payroll Expenses		8,113.26
Bill	9/15/2011	2221 · Vendors	6210 · Payroll Expenses		21,098.26
Bill	9/16/2011	2221 · Vendors	6210 · Payroll Expenses		6,838.61
Bill	10/15/2011	2221 · Vendors	6210 · Payroll Expenses		19,944.84
Bill	10/15/2011	2221 · Vendors	6210 · Payroll Expenses		6,838.61
Bill	11/15/2011	2221 · Vendors	6210 · Payroll Expenses		20,398.34
Bill	11/19/2011	2221 · Vendors	6210 · Payroll Expenses		7,559.08
Bill	12/15/2011	2221 · Vendors	6210 · Payroll Expenses		20,398.34
Bill	12/17/2011	2221 · Vendors	6210 · Payroll Expenses		7,109.94
					20,398.34

NOTE - IN 2011 UNITED HEALTHCARE REPLACED
PRUDENTIAL & BECAME OUR SOLE PROVIDER IN
ALL LOCATIONS.

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06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2011

Type	Date	Account	Split	Debit	Credit
Principal Financial Group					
Bill	1/17/2011	2221 - Vendors	6210 - Payroll ...		24,071.64
Bill	2/17/2011	2221 - Vendors	6210 - Payroll ...		27,145.64
Bill	3/24/2011	2221 - Vendors	6210 - Payroll ...	0.00	

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06/25/12

Navitas Utility Corporation
Vendor QuickReport
 January through December 2010

Type	Date	Account	Split	Debit	Credit
Principal Financial Group					
Bill	1/17/2010	2221 - Vendors	6210 - Payroll ...		18,784.11
Bill	2/17/2010	2221 - Vendors	6210 - Payroll ...		18,918.22
Bill	3/17/2010	2221 - Vendors	6210 - Payroll ...		19,957.85
Bill	4/17/2010	2221 - Vendors	6210 - Payroll ...		21,345.61
Bill	5/17/2010	2221 - Vendors	6210 - Payroll ...		20,848.89
Bill	6/17/2010	2221 - Vendors	6210 - Payroll ...		24,499.41
Bill	7/17/2010	2221 - Vendors	6210 - Payroll ...		22,922.51
Bill	8/18/2010	2221 - Vendors	6210 - Payroll ...		22,435.44
Bill	9/17/2010	2221 - Vendors	6210 - Payroll ...		21,588.75
Bill	10/17/2010	2221 - Vendors	6210 - Payroll ...		21,302.85
Bill	11/17/2010	2221 - Vendors	6210 - Payroll ...		25,823.11
Bill	12/17/2010	2221 - Vendors	6210 - Payroll ...		24,847.09

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06/25/12

Navitas Utility Corporation
Vendor QuickReport
 January through December 2010

Type	Date	Account	Split	Debit	Credit
United Healthcare					
Bill	1/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,412.38
Bill	2/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,412.38
Bill	3/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,412.38
Bill	4/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,412.38
Bill	5/17/2010	2221 · Vendors	6210 · Payroll Expenses		4,412.38
Bill	6/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,412.38
Bill	7/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,544.31
Bill	8/16/2010	2221 · Vendors	6210 · Payroll Expenses		4,544.31
Bill	9/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,544.31
Bill	10/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,544.31
Bill	11/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,544.31
Bill	12/15/2010	2221 · Vendors	6210 · Payroll Expenses		4,544.31

UnitedHealthcare
Dept. CH 10151
600550151C0009
Palatine, IL 60055-0151



UnitedHealthcare
A UnitedHealth Group Company

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NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Account Summary

Previous Balance	\$20,398.34
Payments (-)	\$-20,398.34
Bill Group Adjustments (+/-)	\$0.00
Late Payment Charge (+)	\$0.00
Current Charges (+)	\$20,398.34
Current Adjustments (+/-)	\$0.00
Total Balance Due	\$20,398.34

Invoice Summary

Description	Employee Count	Total Volume (000's)	Rate	Net Amount
06K6592-NAVITAS UTILITY CORPORATION				
AD&D				
EMPLOYEE	21	-	-	\$19.80
CHOYC+				
EMPLOYEE	3	-	-	\$1,226.46
EMPLOYEE & CHILD(REN)	2	-	-	\$1,433.98
EMPLOYEE & FAMILY	9	-	-	\$11,207.97
EMPLOYEE & SPOUSE	5	-	-	\$4,360.05
Dental				
EMPLOYEE	3	-	-	\$101.85
EMPLOYEE & CHILD(REN)	2	-	-	\$142.10

Rate and Amount includes premium expenses and any applicable non-premium expenses. Non-premium expenses are for services payable by you to a third party (e.g., services fees, consulting fees, counselor fees, etc.). Non-premium expenses will only be applicable in some markets for larger clients who have entered into a separate agreement with a vendor and have instructed us to include such expenses on this invoice.

Please Detach and Return the Portion Below with Remittance

Customer Name	Customer Number	Payment Due Date	INV #
NAVITAS UTILITY CORPORATION	566496	Jan 01, 2012	0026332152

Return payment stub to:

UnitedHealthcare Insurance Company
Dept. CH 10151
Palatine, IL 60055-0151

AMOUNT DUE

\$20,398.34

AMOUNT PAID

\$ _____

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Summary

Description	Employee Count	Total Volume (000's)	Rate	Net Amount
EMPLOYEE & FAMILY	9		-	\$976.05
EMPLOYEE & SPOUSE	7		-	\$475.30
Dep Life				
EMPLOYEE & CHILD(REN)	2		-	\$3.08
EMPLOYEE & FAMILY	9		-	\$13.77
EMPLOYEE & SPOUSE	7		-	\$10.71
Life				
EMPLOYEE	21	495	-	\$158.40
Vision				
EMPLOYEE	3		-	\$23.19
EMPLOYEE & CHILD(REN)	2		-	\$33.22
EMPLOYEE & FAMILY	9		-	\$215.55
EMPLOYEE & SPOUSE	7		-	\$110.88
Subtotal - 06K6592-NAVITAS UTILITY CORPORATION	121	495	-	\$20,512.34
Packaged Savings Administrative Credit				
Subtotal - Packaged Savings Administrative Credit			-	\$-114.00
TOTAL	121		-	\$20,398.34

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	CLAY, DENTON	AD&D	445868366-00	E		\$1.00
06K6592	CRAIN, KARRI	AD&D	440785742-00	E		\$1.00
06K6592	CRENSHAW, CHRIS	AD&D	444644943-00	E		\$1.00
06K6592	FLOOD, GAYLORD G	AD&D	453681109-00	E		\$0.65
06K6592	FOGLE, JEFFREY E	AD&D	446643035-00	E		\$1.00
06K6592	FUGATE, TAMMY	AD&D	487827839-00	E		\$1.00
06K6592	GORMAN, JOHN	AD&D	444806967-00	E		\$1.00

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE 1
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Policy No.	Name	Invoice Detail				
		Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	GREGORY, DARREL L	AD&D	446847309-00	E		\$1.00
06K6592	GUEST, JOHN	AD&D	444429066-00	E		\$0.50
06K6592	KELLEY, TREND A	AD&D	443762397-00	E		\$1.00
06K6592	KING, VALERIE	AD&D	448786484-00	E		\$1.00
06K6592	KNISS, SCOTT	AD&D	489987876-00	E		\$1.00
06K6592	LYNN, BRUCE	AD&D	447563563-00	E		\$1.00
06K6592	PEARCY, KEVIN D	AD&D	444784864-00	E		\$1.00
06K6592	RIFF, ATHENA	AD&D	497664180-00	E		\$1.00
06K6592	SHAW, JAVAN L	AD&D	440585276-00	E		\$1.00
06K6592	SITTON, WOODROW B	AD&D	440869738-00	E		\$1.00
06K6592	WADE, TYELOR	AD&D	237595191-00	E		\$1.00
06K6592	WALKER, JERRY	AD&D	413043118-00	E		\$1.00
06K6592	YEARWOOD, MARY S	AD&D	448426036-00	E		\$0.65
06K6592	YEARWOOD, STEVEN D	AD&D	443841725-00	E		\$1.00
06K6592	KING, VALERIE	CHOYC+	448786484-00	E		\$408.82

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	RIFF, ATHENA	CHOYC+	497664180-00	E		\$408.82
06K6592	YEARWOOD, STEVEN D	CHOYC+	443841725-00	E		\$408.82
06K6592	CRENSHAW, CHRIS	CHOYC+	444644943-00	EC		\$716.99
06K6592	KELLEY, TREND A	CHOYC+	443762397-00	EC		\$716.99
06K6592	CRAIN, KARRI	CHOYC+	440785742-00	ESC		\$1,245.33
06K6592	FOGLE, JEFFREY E	CHOYC+	446643035-00	ESC		\$1,245.33
06K6592	GORMAN, JOHN	CHOYC+	444806967-00	ESC		\$1,245.33
06K6592	GREGORY, DARREL L	CHOYC+	446847309-00	ESC		\$1,245.33
06K6592	PEARCY, KEVIN D	CHOYC+	444784864-00	ESC		\$1,245.33
06K6592	SHAW, JAVAN L	CHOYC+	440585276-00	ESC		\$1,245.33
06K6592	SITTON, WOODROW B	CHOYC+	440669738-00	ESC		\$1,245.33
06K6592	WADE, TYELOR	CHOYC+	237595191-00	ESC		\$1,245.33
06K6592	WALKER, JERRY	CHOYC+	413043118-00	ESC		\$1,245.33
06K6592	CLAY, DENTON	CHOYC+	445868366-00	ES		\$872.01
06K6592	FLOOD, GAYLORD G	CHOYC+	453681109-00	ES		\$872.01

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	FUGATE, TAMMY	CHOYC+	487827839-00	ES		\$872.01
06K6592	KNISS, SCOTT	CHOYC+	489987876-00	ES		\$872.01
06K6592	LYNN, BRUCE	CHOYC+	447563563-00	ES		\$872.01
06K6592	KING, VALERIE	Dental	448786484-00	E		\$33.95
06K6592	RIFF, ATHENA	Dental	497664180-00	E		\$33.95
06K6592	YEARWOOD, STEVEN D	Dental	443841725-00	E		\$33.95
06K6592	CRENSHAW, CHRIS	Dental	444644943-00	EC		\$71.05
06K6592	KELLEY, TREDA	Dental	443762397-00	EC		\$71.05
06K6592	CRAIN, KARRI	Dental	440785742-00	ESC		\$108.45
06K6592	FOGLE, JEFFREY E	Dental	448643035-00	ESC		\$108.45
06K6592	GORMAN, JOHN	Dental	444806987-00	ESC		\$108.45
06K6592	GREGORY, DARREL L	Dental	446847309-00	ESC		\$108.45
06K6592	PEARCY, KEVIN D	Dental	444784864-00	ESC		\$108.45
06K6592	SHAW, JAVAN L	Dental	440585276-00	ESC		\$108.45
06K6592	SITTON, WOODROW B	Dental	440669738-00	ESC		\$108.45

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
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Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	WADE, TYELOR	Dental	237595191-00	ESC		\$108.45
06K6592	WALKER, JERRY	Dental	413043118-00	ESC		\$108.45
06K6592	CLAY, DENTON	Dental	445868366-00	ES		\$67.90
06K6592	FLOOD, GAYLORD G	Dental	453681109-00	ES		\$67.90
06K6592	FUGATE, TAMMY	Dental	487827839-00	ES		\$67.90
06K6592	GUEST, JOHN	Dental	444429066-00	ES		\$67.90
06K6592	KNISS, SCOTT	Dental	489987876-00	ES		\$67.90
06K6592	LYNN, BRUCE	Dental	447563563-00	ES		\$67.90
06K6592	YEARWOOD, MARY S	Dental	448426036-00	ES		\$67.90
06K6592	CRENSHAW, CHRIS	Dep Life	444644943-00	EC		\$1.53
06K6592	KELLEY, TREND A	Dep Life	443762397-00	EC		\$1.53
06K6592	CRAIN, KARRI	Dep Life	440785742-00	ESC		\$1.53
06K6592	FOGLE, JEFFREY E	Dep Life	446643035-00	ESC		\$1.53
06K6592	GORMAN, JOHN	Dep Life	444806967-00	ESC		\$1.53
06K6592	GREGORY, DARREL L	Dep Life	446847309-00	ESC		\$1.53

NAVITAS UTILITY CORPORATION
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Coverage Period: 01/01-01/31/2012
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Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	PEARCY, KEVIN D	Dep Life	444784864-00	ESC		\$1.53
06K6592	SHAW, JAVAN L	Dep Life	440585276-00	ESC		\$1.53
06K6592	SITTON, WOODROW B	Dep Life	440869738-00	ESC		\$1.53
06K6592	WADE, TYELOR	Dep Life	237595191-00	ESC		\$1.53
06K6592	WALKER, JERRY	Dep Life	413043118-00	ESC		\$1.53
06K6592	CLAY, DENTON	Dep Life	445868366-00	ES		\$1.53
06K6592	FLOOD, GAYLORD G	Dep Life	453681109-00	ES		\$1.53
06K6592	FUGATE, TAMMY	Dep Life	487827839-00	ES		\$1.53
06K6592	GUEST, JOHN	Dep Life	444429066-00	ES		\$1.53
06K6592	KNISS, SCOTT	Dep Life	489987876-00	ES		\$1.53
06K6592	LYNN, BRUCE	Dep Life	447563563-00	ES		\$1.53
06K6592	YEARWOOD, MARY S	Dep Life	448426036-00	ES		\$1.53
06K6592	CLAY, DENTON	Life	445868366-00	E	25	\$8.00
06K6592	CRAIN, KARRI	Life	440785742-00	E	25	\$8.00
06K6592	CRENSHAW, CHRIS	Life	444644943-00	E	25	\$8.00

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
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Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	FLOOD, GAYLORD G	Life	453681109-00	E	16.2	\$5.20
06K6592	FOGLE, JEFFREY E	Life	446643035-00	E	25	\$8.00
06K6592	FUGATE, TAMMY	Life	487827839-00	E	25	\$8.00
06K6592	GORMAN, JOHN	Life	444806967-00	E	25	\$8.00
06K6592	GREGORY, DARREL L	Life	446847309-00	E	25	\$8.00
06K6592	GUEST, JOHN	Life	444429066-00	E	12.5	\$4.00
06K6592	KELLEY, TREND A	Life	443762397-00	E	25	\$8.00
06K6592	KING, VALERIE	Life	448786484-00	E	25	\$8.00
06K6592	KNISS, SCOTT	Life	489987876-00	E	25	\$8.00
06K6592	LYNN, BRUCE	Life	447563563-00	E	25	\$8.00
06K6592	PEARCY, KEVIN D	Life	444784864-00	E	25	\$8.00
06K6592	RIFF, ATHENA	Life	497664180-00	E	25	\$8.00
06K6592	SHAW, JAVAN L	Life	440585276-00	E	25	\$8.00
06K6592	SITTON, WOODROW B	Life	440669738-00	E	25	\$8.00
06K6592	WADE, TYELOR	Life	237595191-00	E	25	\$8.00

NAVITAS UTILITY CORPORATION
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18218 EAST MCDURMOTT
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Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
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Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	WALKER, JERRY	Life	413043118-00	E	25	\$8.00
06K6592	YEARWOOD, MARY S	Life	448426036-00	E	16.2	\$5.20
06K6592	YEARWOOD, STEVEN D	Life	443841725-00	E	25	\$8.00
06K6592	KING, VALERIE	Vision	448786484-00	E		\$7.73
06K6592	RIFF, ATHENA	Vision	497664180-00	E		\$7.73
06K6592	YEARWOOD, STEVEN D	Vision	443841725-00	E		\$7.73
06K6592	CRENSHAW, CHRIS	Vision	444644943-00	EC		\$16.61
06K6592	KELLEY, TREND A	Vision	443762397-00	EC		\$16.61
06K6592	CRAIN, KARRI	Vision	440785742-00	ESC		\$23.95
06K6592	FOGLE, JEFFREY E	Vision	446643035-00	ESC		\$23.95
06K6592	GORMAN, JOHN	Vision	444806967-00	ESC		\$23.95
06K6592	GREGORY, DARREL L	Vision	446847309-00	ESC		\$23.95
06K6592	PEARCY, KEVIN D	Vision	444784864-00	ESC		\$23.95
06K6592	SHAW, JAVAN L	Vision	440585276-00	ESC		\$23.95
06K6592	SITTON, WOODROW B	Vision	440669738-00	ESC		\$23.95

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

Invoice Detail

Policy No.	Name	Plan	ID	Coverage	Volume (000's)	Charge Amount
06K6592	WADE, TYELOR	Vision	237595191-00	ESC		\$23.95
06K6592	WALKER, JERRY	Vision	413043118-00	ESC		\$23.95
06K6592	CLAY, DENTON	Vision	445868366-00	ES		\$15.84
06K6592	FLOOD, GAYLORD G	Vision	453681109-00	ES		\$15.84
06K6592	FUGATE, TAMMY	Vision	487827839-00	ES		\$15.84
06K6592	GUEST, JOHN	Vision	444429066-00	ES		\$15.84
06K6592	KNISS, SCOTT	Vision	489987876-00	ES		\$15.84
06K6592	LYNN, BRUCE	Vision	447563563-00	ES		\$15.84
06K6592	YEARWOOD, MARY S	Vision	448426036-00	ES		\$15.84
06K6592	Packaged Savings Credit	Packaged Savings Credit	000000000-00			\$-114.00
TOTAL:						\$20,398.34

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Invoice No: 0026332152
Invoice Date: Dec 17, 2011
Customer No: 566496
Bill Group: 1
Coverage Period: 01/01-01/31/2012
Due Date: Jan 01, 2012

PLEASE VISIT EMPLOYER ESERVICES AT WWW.EMPLOYERESERVICES.COM TO perform real-time eligibility transactions, view and pay your invoices, request ID cards and more!

Employee and dependent information contained in this report is based on the most current information provided by the Employer, acting as Plan Sponsor and/or Plan Administrator (the organization which established the employee welfare plan for its employees) to the Company (a division of UnitedHealth Group contractually administering claims on behalf of the Employer). Changes to employees and dependent information are the responsibility of the Employer, acting as Plan Sponsor and/or Plan Administrator, and must be submitted to the Company on a timely basis. Please do not submit employee changes by noting them on this invoice. This address is used for payment purposes only and written instructions sent to this address will not be processed.

To keep your group insurance coverage in effect, it is important that we receive full payment of all amounts due, as required by your Group Contract/Policy. If your Group Contract/Policy requires an initial advance notice of termination for non-payment of premium, this statement will serve as the required initial advance notice of termination that will be effective in accordance with your Group Contract/Policy.

Balance reflected is as of the invoice date and may be subject to change pending verification of payment or direct debit bank processing. Any changes will be reflected on your next invoice.

Applicable to Employers with Enrollees residing in Texas: Employers are responsible for premiums on Enrollees who are no longer eligible for group coverage until the end of the month in which you notify UnitedHealthcare of the Enrollee's termination. UnitedHealthcare's preferred method for notification of termination of coverage is through Employer eServices at www.employereservices.com.

Please contact your Billing/Accounts Receivable Representative if you have any questions.
Thank you. 1-888-842-4571

This invoice covers eligibility charges from the following entities:
UnitedHealthcare Insurance Company

UnitedHealthcare
Dept. CH 10151
600550151C0009
Palatine IL 60055-0151



Page: 1 of 4

3496473PBE0031401

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 E MCDURMOTT
STE I
IRVINE CA 92614

Invoice No: 0026265421
Invoice Date: Dec 15, 2011
Customer No: 473118
Bill Group: 1
Coverage Pd: 01/01-01/31/2012
Due Date: Jan 01, 2012

Account Summary

Previous Balance	\$7,559.08
Payments (-)	\$0.00
Bill Group Adjustments (+/-)	\$0.00
Late Payment Charge (+)	\$0.00
Current Charges (+)	\$7,109.94
Current Adjustments (+/-)	\$0.00
Total Balance Due	\$14,669.02

Invoice Summary

Description	Employee Count	Total Volume (000's)	Rate	Net Amount
0782058-NAVITAS UTILITY CORPORATION				
D&D				
EMPLOYEE	5		\$0.00	\$5.00
HOYC+				
EMPLOYEE & CHILD(REN)	1		\$0.00	\$1,046.76
EMPLOYEE & FAMILY	4		\$0.00	\$5,199.85
Dental				
EMPLOYEE & CHILD(REN)	1		\$0.00	\$100.88
EMPLOYEE & FAMILY	4		\$0.00	\$615.92

Rate and Amount includes premium expenses and any applicable non-premium expenses. Non-premium expenses are for services payable by you to a third party (e.g., services fees, consulting fees, counselor fees, etc.). Non-premium expenses will only be applicable in some markets for larger clients who have entered into a separate agreement with a vendor and have instructed us to include such expenses on this invoice.

Please Detach and Return the Portion Below with Remittance

Customer Name	Customer Number	Payment Due Date	INV #
NAVITAS UTILITY CORPORATION	473118	Jan 01, 2012	0026265421

Return payment stub to:

UnitedHealthcare Insurance Company
Dept. CH 10151
Palatine IL 60055-0151



AMOUNT DUE **\$14,669.02**

AMOUNT PAID \$ _____

3496473PBE0031402

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 E MCDURMOTT
STE I
IRVINE CA 92614

Invoice No: 0026265421
Invoice Date: Dec 15, 2011
Customer No: 473118
Bill Group: 1
Coverage Pd: 01/01-01/31/2012
Due Date: Jan 01, 2012



Invoice Summary

Description	Employee Count	Total Volume (000's)	Rate	Net Amount
Life				
EMPLOYEE	5	125	\$0.00	\$58.75
Vision				
EMPLOYEE & CHILD(REN)	1		\$0.00	\$16.66
EMPLOYEE & FAMILY	4		\$0.00	\$96.12
Subtotal - 0762059-NAVITAS UTILITY CORPORATION	25	125	\$0.00	\$7,139.94
Packaged Savings Administrative Credit			\$0.00	\$-30.00
TOTAL	25	125	\$0.00	\$7,109.94

3496473PBE0031403

NAVITAS UTILITY CORPORATION
ROSS MODGLIN
18218 E MCDURMOTT
STE I
IRVINE CA 92614

Invoice No: 0026265421
Invoice Date: Dec 15, 2011
Customer No: 473118
Bill Group: 1
Coverage Pd: 01/01-01/31/2012
Due Date: Jan 01, 2012



Invoice Detail

Policy No.	Name Plan	ID	Coverage	Volume(000's)	Charge Amount
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termination for non-payment, premiums must be received by the end of your grace period, which is 31 days after the premium due date. If your Group Contract/Policy requires an initial advance notice of termination for non-payment of premium, this statement will serve as the required initial advance notice of termination that will be effective in accordance with your Group Contract/Policy.

Balance reflected is as of the invoice date and may be subject to change pending verification of payment or direct debit bank processing. Any changes will be reflected on your next invoice.

Applicable to Employers with Enrollees residing in Texas: Employers are responsible for premiums on Enrollees who are no longer eligible for group coverage until the end of the month in which you notify UnitedHealthcare of the Enrollee's termination. UnitedHealthcare's preferred method for notification of termination of coverage is through Employer eServices at www.employereservices.com.

Please contact your Billing/Accounts Receivable Representative if you have any questions. Thank you. 1-888-842-4571

This invoice covers eligibility charges from the following entities:
Unimerica Insurance Company
UnitedHealthcare Insurance Company

The amounts listed on this invoice are based, in part, on the age and/or gender of each covered employee and spouse (where applicable), and are provided solely for internal billing purposes. You are solely responsible for establishing the contribution practices for your employees. Federal, State, and local laws may prohibit you from charging different contribution amounts based on an employee's gender or other protected class status.

Medical Insurance

Eligible full-time employees may enroll in a single, a single plus one dependent, or a family contract on the first of the month after completing their introductory period. Eligibility may be defined by state law and/or by the insurance contract.

Information and enrollment forms may be obtained from human resources.

Our company pays the full cost of a single, a single plus one dependent, or a family contract.

A booklet containing the details of the plan and eligibility requirements may be obtained from human resources.

Refer to the actual plan document and summary plan description if you have specific questions regarding this benefit plan. Those documents are controlling.

Upon discharge you may be entitled to continuation or conversion of the group medical insurance plan in accordance with the terms of the policy and/or applicable state and federal law. For more information, contact human resources.

Dental Insurance

Eligible full-time employees may enroll in a single, a single plus one dependent or a family contract on the first of the month after completing their introductory period.

Information and enrollment forms may be obtained from human resources.

Our company pays the full cost of a single, a single plus one dependent or a family contract.

A booklet containing the details of the plan and the eligibility requirements may be obtained from human resources.

Refer to the actual plan document and summary plan description if you have specific questions regarding this benefit plan. Those documents are controlling.

Upon discharge you may be entitled to continuation or conversion of the group dental insurance plan in accordance with the terms of the policy and/or applicable state and federal law. For more information, contact human resources.

3

FIRST MERCURY INSURANCE COMPANY

(A STOCK COMPANY)

STATUTORY HOME OFFICE: ONE SOUTH WACKER DRIVE, SUITE 2740, CHICAGO, IL 60606

ADMINISTRATIVE OFFICE: 26600 TELEGRAPH RD., SOUTHFIELD, MI 48033

**COMMERCIAL GENERAL LIABILITY DECLARATIONS
(OCCURRENCE POLICY)****DECLARATION****NAMED INSURED AND ADDRESS:**

Navitas Utility Corporation

POLICY NUMBER: FMTX009039**RENEWAL OF:** NEW

18218 E McDermott

Suite 1

Irvine, CA 92614

POLICY PERIOD: 06/01/2011 TO 06/01/201212:01 A.M. STANDARD TIME AT THE ADDRESS
OF THE NAMED INSURED AS STATED HEREIN.**AUDIT PERIOD:** Annual Audit**THE NAMED INSURED IS:** Corporation**BUSINESS DESCRIPTION:** See Schedule Attached 'CVX-DEC-EX'**LIMITS OF LIABILITY: COVERAGE IS PROVIDED ONLY IF A LIMIT IS SHOWN BELOW:**

General Aggregate Limit	\$2,000,000
Products-Completed Operations Aggregate Limit	\$2,000,000
Each Occurrence Limit	\$1,000,000
Personal and Advertising Injury Limit	\$1,000,000
Fire Damage Limit	\$100,000
Medical Payments Limit	\$10,000

Policy Fee: \$2,800.00
 Filing Fee: \$150.00
 Inspection Fee: \$638.50
 Stamping Fee: \$69.88

FORMS & ENDORSEMENTS ATTACHED TO THIS POLICY AT TIME OF ISSUANCE:

See Attached Extension of Declarations, Form # CVX-DEC-EX

TOTAL ADVANCE PREMIUM

\$ 25,000.00

**SUBJECT TO AUDIT PREMIUM
ADJUSTMENT**

"This insurance is issued pursuant to the CA Insurance Code, Sections 1760 through 1780, and is placed in an insurer or insurers not holding a Certificate of Authority from or regulated by the California Insurance Commissioner."

IMPORTANT! Please carefully examine your policy as it may contain significant coverage modifications or exclusions. If this policy is a renewal, it may not contain the same precise terms and conditions as the prior policy

NOTICE: IN ORDER TO PRESERVE YOUR RIGHTS UNDER THIS POLICY ALL CLAIMS MUST BE REPORTED IMMEDIATELY TO:

Cover X Corporation

P.O. Box 5096

Southfield, MI 48086

Phone: 248-358-4010

Fax: 248-357-5036

THE INSURANCE COMPANY IN WHICH THIS COVERAGE IS PLACED IS AUTHORIZED TO TRANSACT BUSINESS IN THE STATE WHERE THE PROPERTY AND/OR ASSURED IS LOCATED BUT THE COMPANY IS NOT A LICENSED CARRIER IN THAT STATE. THIS POLICY AND THE PREMIUM THEREON MUST BE PROPERLY DECLARED AS A SURPLUS LINES RISK TO THE INSURANCE DEPARTMENT OF THE STATE. PROPER FILINGS MUST BE MADE AND SURPLUS LINES TAXES PAID BY A SURPLUS LINES BROKER IN THE STATES.

P.O. BOX 27469

713-622-2330

**INSURANCE**

HOUSTON, TEXAS 77227-7469

DATE: 6/10/11
CVX-DEC-0030(7/96)

Countersigned By Authorized Representative: _____

Policy No.: FMTX009039

EXTENSION OF DECLARATIONS

LOCATION OF PREMISES

Location of All Premises You Own, Rent or Occupy:

1. 18218 E McDermott Suite 1, IRVINE, CA 92614
2. Jct. Hwys 152 & 58, EAKLY, OK 73033
3. 309 Main Street, VELMA, OK 73491
4. 309 South Ochelata Place, OCHELATA, OK 74051
5. 102 West Broadway, HOLLIS, OK 73550
6. 224 North Polaris, EAKLY, OK 73033
7. 202 N Main Street, MULHALL, OK 73063
8. 110 N King Street, KINTA, OK 74552
9. 121-137 Eakly Campus Road, EAKLY, OK 73033
10. 605 Sunset Trail, JELLICO, TN 37762

<u>PREMIUM CLASSIFICATION</u>	<u>EXPOSURE AMOUNT</u>		<u>RATE</u>	<u>ADVANCE PREMIUM</u>
	<u>PREMIUM BASIS</u>			
1. 95305-Gas Companies-NOC	5,580,000		4.4803	\$25,000.00
	Per \$1,000 of Receipts		Subject to a minimum premium of \$25,000.00	
2. 99996-Blanket Additional Insured	Included		0.0000	
3. 99996b-Blanket Waiver Endorsement	Included		0.0000	

EXTENSION OF DECLARATIONS TOTAL ADVANCE PREMIUM:

\$25,000.00

RENEWAL

ITEM ONE

ing a part of

Policy Number: BA 3574006	
Coverage is Provided In PEERLESS INDEMNITY INSURANCE COMPANY	
Named Insured: NAVITAS UTILITY CORPORATION NAVITAS ASSETS LLC REFER TO NAMED INSURED SCHEDULE	Agent: GEM INSURANCE Agent Code: 3201644 Agent Phone: (713)-622-2330

COMMERCIAL AUTO COVERAGE PART
BUSINESS AUTO COVERAGE FORM DECLARATIONS

ITEM TWO

SCHEDULE OF COVERAGES AND COVERED AUTOS

Each of the coverages below will apply only to those "autos" shown as covered "autos." "Autos" are shown as covered "autos" for a particular coverage by the entry of one or more of the symbols from the COVERED AUTO section of the Business Auto Coverage Form next to the name of the coverage.

COVERAGES	COVERED AUTOS	LIMITS The most we will pay for any one accident or loss	PREMIUM
LIABILITY	1	\$ 1,000,000	\$ 8,943.00
AUTO MEDICAL PAYMENTS	7	See Declarations Extension.	\$ 829.00
UNINSURED MOTORISTS	2	Bodily Injury Liability \$ 1,000,000 Each Accident	\$ 2,760.00
PHYSICAL DAMAGE COMPREHENSIVE COVERAGE	7	Actual cash value or cost of repair, whichever is less, minus the deductible shown in ITEM THREE for each covered auto, but no deductible applies to loss caused by fire or lightning. See ITEM FOUR for hired or borrowed "autos."	\$ 1,086.00
PHYSICAL DAMAGE COLLISION COVERAGE	7	Actual cash value or cost of repair, whichever is less, minus the deductible shown in ITEM THREE for each covered auto. See ITEM FOUR for hired or borrowed "autos."	\$ 3,149.00
PREMIUM FOR ENDORSEMENTS			\$ 300.00
ESTIMATED TOTAL PREMIUM This policy may be subject to final audit.			\$ 17,067.00

POLICY NUMBER: CETX001916
RENEWAL OF: NEW

COMMERCIAL EXCESS LIABILITY

COMMERCIAL EXCESS LIABILITY DECLARATIONS

FIRST MERCURY INSURANCE COMPANY HOME OFFICE: ONE SOUTH WACKER DR., STE 2740, CHICAGO, IL 60606 ADMIN OFFICE: 26600 TELEGRAPH RD., SOUTHFIELD, MI 48033		C R C Insurance Services - Houston 10375 Richmond Ave, Suite 500 Houston, TX 77042
NAMED INSURED: Navitas Utility Corporation MAILING ADDRESS: 18218 E McDermott Ste I Irvine, CA 92614 POLICY PERIOD: FROM: 06/01/2011 TO: 06/01/2012 AT 12:01 A.M. STANDARD TIME AT YOUR MAILING ADDRESS SHOWN ABOVE		

IN RETURN FOR THE PAYMENT OF THE PREMIUM AND SUBJECT TO ALL THE TERMS OF THIS POLICY,
WE AGREE WITH YOU TO PROVIDE THE INSURANCE AS STATED IN THIS POLICY.

LIMITS OF INSURANCE	
EACH OCCURRENCE LIMIT (LIABILITY COVERAGE)	\$ 5,000,000
PERSONAL AND ADVERTISING LIABILITY INJURY LIMIT (Refer to Policy)	\$ 5,000,000
AGGREGATE LIMIT (LIABILITY COVERAGE) (Except with respect to "covered autos")	\$ 5,000,000
Policy Fee: <u>\$2,200.00</u> Filing Fee: _____ Inspection Fee: _____ Taxes: <u>\$175.15</u> Stamping Fee: <u>\$50.20</u>	
DESCRIPTION OF BUSINESS	
FORM OF BUSINESS: Corporation BUSINESS DESCRIPTION: 95305 - Gas Companies-NOC	

"This insurance is issued pursuant to the CA Insurance Code, Sections 1760 through 1780, and is placed in an insurer or insurers not holding a Certificate of Authority from or regulated by the California Insurance Commissioner."

THE INSURANCE COMPANY IN WHICH THIS COVERAGE IS PLACED IS AUTHORIZED TO TRANSACT BUSINESS IN THE STATE WHERE THE PROPERTY AND/OR ASSURED IS LOCATED BUT THE COMPANY IS NOT A LICENSED CARRIER IN THAT STATE. THIS POLICY AND THE PREMIUM THEREON MUST BE PROPERLY DECLARED AS A SURPLUS LINES RISK TO THE INSURANCE DEPARTMENT OF THE STATE. PROPER FILINGS MUST BE MADE AND SURPLUS LINES TAXES PAID BY A SURPLUS LINES BROKER IN THE STATES.

P.O. BOX 27469

713-622-2330



INSURANCE

HOUSTON, TEXAS 77227-7469

NAMED INSURED'S MAIN ADDRESS:			
PER UNDERLYING POLICIES			
PREMIUM INFORMATION:	ESTIMATED EXPOSURE BASE	RATE	DEPOSIT
Commercial Excess Coverage (Per \$1000 of premium base)			
Per \$1,000 of Receipts	5,580,000	.00000	\$ 20,305.00
 TOTAL ADVANCE PREMIUM: \$ 20,305.00			
 AUDIT PERIOD (If Applicable): Not Subject to Audit			
 ENDORSEMENTS			
Legal Insured Name for Declaration			
Named Insured Extension			
CE-CVX-0001 (09/05) - Excess Liability			
CE-CVX-0800 (02/06) - Amendment of Premium Endorsement			
CE-CVX-3047 (03/09) - Exclusion - Imported Building Materials			
CE-CVX-8000 (01/08) - Excl. of Certified Acts of Terrorism			
CE-CVX-8001 (09/05) - Non-Concurrence of Policy Periods			
FMIC LEGAL (07/96) - Service of Suit			
FMIC-Claim Notification (12/06)			
GU 267 (11/85) - Common Policy Conditions			



Allianz Global Corporate & Specialty®

POLICY NUMBER
MXI93031849

Transaction Type
RENEWAL

Coverage for policies other than
WORKERS' COMPENSATION is
provided in the following company
54 - AGCS MARINE
INSURANCE COMPANY

MANDATORY PREMIUM TRANSACTION FORM

Named Insured and Mailing Address

NAVITAS UTILITY CORPORATION
18218 E. MCDURMOTT, STE I
IRVINE, CA 92614

Change Effective Date: 06/01/2011

Policy Period Inception Date: 06/01/2011

Expiration Date: 06/01/2012

PREMIUM SUMMARY:

Premium \$ 12446

Producer: GEM INSURANCE AGENCIES,LP
3355 W ALABAMA, SUITE 850
HOUSTON, TX 77098

Transaction Date 06/28/2011

P.O. BOX 27469

713-622-2330



INSURANCE

HOUSTON, TEXAS 77227-7469

THIS IS NOT A BILL

Mandatory Premium Transaction Form 01 05

6:49 PM

06/25/12

Accrual Basis

Navitas Utility Corporation
Account QuickReport
 January through December 2011

Type	Date	Name	Memo	Amount
6000 · O/H				
6400 · Biz exps				
6440 · Bonds & insurance				
Bill	1/7/2011	AFCO	Account # 04-97781991-01	6,346.08
Check	1/10/2011	KOC Insurance	Life Ins	94.50
Bill	1/13/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,391.89
Bill	2/4/2011	AFCO	Account # 04-97781991-01	6,346.08
Check	2/10/2011	KOC Insurance	Life Ins	94.50
Bill	2/15/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,391.89
Bill	3/7/2011	AFCO	Account # 04-97781991-01	6,346.08
Check	3/10/2011	KOC Insurance	Life Ins	94.50
Bill	3/15/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,679.89
Bill	3/31/2011	GEM Insurance	Add Navitas TN NG LLC to GL Policy #SI...	1,130.00
Bill	3/31/2011	GEM Insurance	Add Navitas TN NG LLC to Umbrella Poli...	1,250.00
Bill	4/6/2011	AFCO	May insurance expense	6,346.12
Bill	4/8/2011	GEM Insurance	California Constructors License Bond for ...	0.00
Check	4/11/2011	KOC Insurance	Life Ins	94.50
Bill	4/13/2011	America First Insurance	Business Auto Insurance - Policy Number...	185.00
Check	5/10/2011	KOC Insurance	Life Ins	94.50
Bill	6/1/2011	GEM Insurance	June insurance expense	5,378.48
Bill	6/3/2011	AFCO	July insurance expense	5,378.48
Check	6/10/2011	KOC Insurance	Life Ins	94.50
Bill	6/14/2011	America First Insurance	Business Auto Insurance - Policy Number...	4,272.75
Bill	7/6/2011	GEM Insurance	Policy renewal item # 617089 6/1/11 11-12	0.00
Bill	7/7/2011	AFCO	August insurance expense	5,378.48
Check	7/11/2011	KOC Insurance	Life Ins	94.50
Bill	7/13/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,428.25
Bill	7/25/2011	GEM Insurance	Add Costa Mesa Location	2,170.00
Bill	8/5/2011	AFCO	September insurance expense	5,378.48
Check	8/10/2011	KOC Insurance	Life Ins	94.50
Bill	8/15/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,428.25
Bill	9/6/2011	AFCO	October insurance expense	5,378.48
Check	9/12/2011	KOC Insurance	Life Ins	94.50
Bill	9/13/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,428.25
Bill	10/7/2011	AFCO	November insurance expense	5,378.48
Check	10/11/2011	KOC Insurance	Life Ins	94.50
Bill	10/13/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,428.25
Bill	11/4/2011	AFCO	December insurance expense	5,378.48
Check	11/10/2011	KOC Insurance	Life Ins	94.50
Bill	11/15/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,444.85
Bill	12/7/2011	AFCO	January insurance expense	5,378.48
Check	12/12/2011	KOC Insurance	Life Ins	94.50
Bill	12/13/2011	America First Insurance	Business Auto Insurance - Policy Number...	1,444.85
Total 6440 · Bonds & insurance				91,620.32
Total 6400 · Biz exps				91,620.32
Total 6000 · O/H				91,620.32
TOTAL				91,620.32

6:54 PM

06/25/12

Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of December 31, 2011

Type	Date	Name	Memo	Amount	Balance
1400 - Prepays					
1403 - Insurance					25,384.36
Bill	1/7/2011	AFCO	Account # 04-97781991-01	-6,346.08	25,384.36
Bill	2/4/2011	AFCO	Account # 04-97781991-01	-6,346.08	19,038.28
Bill	3/7/2011	AFCO	Account # 04-97781991-01	-6,346.08	12,692.20
Bill	4/6/2011	AFCO	Account # 04-97781991-01	-6,346.12	6,346.12
Bill	6/1/2011	GEM Insurance	Insurance down payment	4,819.82	0.00
Bill	6/1/2011	AFCO	Balance of annual premium	54,343.49	4,819.82
Bill	6/3/2011	AFCO	Account # 04-98156772-01	-5,378.48	59,163.31
Bill	7/7/2011	AFCO	Account # 04-98156772-01	-5,378.48	53,784.83
Bill	8/5/2011	AFCO	Account # 04-98156772-01	-5,378.48	48,406.35
Bill	9/6/2011	AFCO	Account # 04-98156772-01	-5,378.48	43,027.87
Bill	10/7/2011	AFCO	Account # 04-98156772-01	-5,378.48	37,649.39
Bill	11/4/2011	AFCO	Account # 04-98156772-01	-5,378.48	32,270.91
Bill	12/7/2011	AFCO	Account # 04-98156772-01	-5,378.48	26,892.43
Total 1403 - Insurance				-3,870.41	21,513.95
Total 1400 - Prepays				-3,870.41	21,513.95
TOTAL				-3,870.41	21,513.95

6:58 PM

06/25/12

Navitas Utility Corporation
Vendor QuickReport
January through December 2011

Type	Date	Account	Split	Debit	Credit
GEM Insurance					
Bill	3/31/2011	2221 · Vendors	6440 · Bonds ...		1,130.00
Bill	3/31/2011	2221 · Vendors	6440 · Bonds ...		1,250.00
Bill	4/8/2011	2221 · Vendors	6440 · Bonds ...	0.00	
Bill	6/1/2011	2221 · Vendors	-SPLIT-		10,198.30
Bill	7/6/2011	2221 · Vendors	6440 · Bonds ...	0.00	
Bill	7/25/2011	2221 · Vendors	6440 · Bonds ...		2,170.00

Insurance premium financing

Navitas Utility Corporation

4.98%										
	Premium	Prem amort	Cumul accr	Payment	Interest	Principle	Balance	Cumul pmt	Booked	Pmt #
6/1/2010	64,541.79	5,378.48	(59,163.31)	10,198.30		10,198.30	54,343.49	10,198.30		D
7/1/2010		5,378.48	(53,784.83)	5,064.18	225.53	4,838.65	49,504.84	15,036.95		1
8/1/2010		5,378.48	(48,406.34)	5,064.18	205.45	4,858.73	44,646.10	19,895.69		2
9/1/2010		5,378.48	(43,027.86)	5,064.18	185.28	4,878.90	39,767.20	24,774.59		3
10/1/2010		5,378.48	(37,649.38)	5,064.18	165.03	4,899.15	34,868.06	29,673.73		4
11/1/2010		5,378.48	(32,270.90)	5,064.18	144.70	4,919.48	29,948.58	34,593.21		5
12/1/2010		5,378.48	(26,892.41)	5,064.18	124.29	4,939.89	25,008.68	39,533.11		6
1/1/2011		5,378.48	(21,513.93)	5,064.18	103.79	4,960.39	20,048.29	44,493.50		7
2/1/2011		5,378.48	(16,135.45)	5,064.18	83.20	4,980.98	15,067.31	49,474.48		8
3/1/2011		5,378.48	(10,756.97)	5,064.18	62.53	5,001.65	10,065.66	54,476.13		9
4/1/2011		5,378.48	(5,378.48)	5,064.18	41.77	5,022.41	5,043.25	59,498.54		10
5/1/2011		5,378.48	(0.00)	5,064.18	20.93	5,043.25	0.00	64,541.79		11
					1,362.49					

6/29/2012



memorandum

Date: December 7, 2009
To: All Employees
From: Thomas
RE: New customer bonus clarification

I am taking this opportunity to clarify some aspects of the Navitas new customer bonus plan. A number of you have received a bonus this past year and a number more are eligible.

1. The goal of the program is for the field service persons to solicit new business in their area, especially commercial business.
2. The bonus is \$100 per new service line. For example, a property developed with a house and a barn that are separately metered only counts as one service line.
3. The service must be new and must be sourced in the field. Therefore the property has never been on gas before, with the exception of irrigation services that have been offline for at least two-years. A new service that is initiated by the customer through the office is not eligible. New subdivisions will be reviewed on a case by case basis.
4. Requests for bonus must be turned within three-months of the service installation. This allows the company to better manage cash flow. (Note -- an exception will be made for 2009)
5. Other notes -- If the company feels the program is being abused it will be discontinued. The field service persons will want to consider acknowledging the assistance they receive from the customer service people in getting the new service set-up.

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06/27/12

Accrual Basis

Navitas Utility Corporation
Account QuickReport
 January through December 2011

Date	Memo	Amount
6000 · O/H		
6400 · Biz exps		
6475 · Employee incentives		
1/12/2011	Roger Boline - WS	100.00
1/19/2011	Patty Smith new service - WS	100.00
2/22/2011	Westin Lake - WS	100.00
3/2/2011	Bill Smith - John Guest 11.15.10	100.00
3/2/2011	Roger Decker - JF 12.10.10	100.00
3/2/2011	East Herford Lane - SK 7.27.10	100.00
5/4/2011	Roger Cotner - John Guest 12.08.10	100.00
5/31/2011	Robby Collums - John Guest 1.11.11	100.00
5/31/2011	Deborah Lajara-Nanson - John Guest 1.05.11	100.00
8/3/2011	Daryl Scales - Steven Yearwood 7.27.11	100.00
11/16/2011	S & D Farms - Chris Crenshaw - 5.18.11	100.00
11/16/2011	S & D Farms New Meter - Chris Crenshaw - 5.09.11	100.00
11/16/2011	Greg Strawn - Chris Crenshaw - 5.05.11	100.00
11/16/2011	Ricky Jett - 2 Engines; Ralph Burton - 1 Engine	300.00
Total 6475 · Employee incentives		1,600.00
Total 6400 · Biz exps		1,600.00
Total 6000 · O/H		1,600.00
TOTAL		1,600.00

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Accrual Basis

Navitas Utility Corporation
Account QuickReport
January through December 2011

Type	Date	Num	Name	Memo	Amount
6000 · O/H					
6400 · Biz exps					
6460 · Company promotions					
Credit Card Charge	7/14/2011	110714	6460 Company promotions	Petition for Emergency Relief 4 x 7.5" 7/21	264.50
Credit Card Charge	7/27/2011	110808	6460 Company promotions	What you Should Know 7.28.11	275.19
Total 6460 · Company promotions					539.69
Total 6400 · Biz exps					539.69
Total 6000 · O/H					539.69
TOTAL					539.69

LaFollette Press

Navitas Companies:

**Navitas Assets, LLC ("NALLC")
Fort Cobb Fuel Authority ("FCFA" – subsidiary of NALLC)
& Navitas Utility Corporation ("NUC" – managing member of NALLC)**

Board of Directors Meeting

December 31, 2010

Directors, officers, and managers present:

Richard Varner, Director, CEO NALLC, Secretary NUC

Thomas Hartline, Director, President NUC, Secretary NALLC

The following actions were taken:

Approved the 2009 Audits of NALLC and NUC by our accountant.

Purchases:

- Southern Star Domestic Taps – ratified the offer of \$1 by NUC for the purchase of the system with a net plant value of \$192K on behalf of FCFA.
- Gasco Systems – ratified the offer of \$760K by NUC for the purchase of the system on behalf of two new NALLC subsidiaries: Navitas TN NG, LLC & Navitas KY NG, LLC.
- Navitas – Winstar, LLC – approved the continued pursuit of the greenfield pipeline project serving the casino at Thackerville.
- Acquisition financing – ratified the advance of \$760K on the acquisition line of credit with a current availability of \$1.5MM with Bank 2.
- Acknowledged the previously approved purchase of an aircraft for \$1.5MM by Navitas 1, LLC a subsidiary of FCFA.

Facilities & Equipment:

- Eakly Campus Operation HQ – The facility was occupied as follows: office (library) December 2009, meter shop and inventory warehouse (classrooms) Spring 2010, indoor yard (gym) Summer 2010, Diner (Cafeteria) rented out in Fall 2010. Third party renovation expenses are attached, note large expenditures for electrical, yard doors, kitchen equipment, and plumbing. Continued work on the facility including welding shop and equipment shop is ongoing with our own forces.
- Hollis Irrigation Engine Facility – A contract totaling \$117K was let for the major structural renovation of the building necessitated by the deterioration of the unreinforced masonry parapet. Facility released for full operation in December 2010.
- Ochelata – A proper facility for Ochelata continues to be sought; a building through the City is unlikely due to actions of the City Council in pursuit of own gas system.

- Kinta Facility – Work on the building to begin in Spring of 2011.
- Mulhall Facility – May be needed in support of acquisition of Orlando municipal system.
- New Equipment – Up to three new trucks and one tractor may be needed in support of the Gasco and Southern Star systems.
- Pipeline Repair and Replacement – See attached 2010 capitalized projects. A like amount of work will be pursued in 2011.

Continuing authorizations:

Continued the banking and financing authorization for NUC on behalf of itself and/or NALLC and subsidiaries.

Renewed and restated the authorization for NUC to pursue acquisitions on behalf of NALLC and subsidiaries for a period of one-year.

Authorized the hiring of additional personnel and the purchase & financing of additional equipment.

Votes:

All of the above were motioned, seconded, and unanimously passed.

 Director
 Thomas Hartline
 President, NUC

 Director
 Richard Varner
 CEO, NALLC

 Witness

5:03 PM

06/27/12

Navitas Utility Corporation
Transaction List by Vendor
 January through December 2011

Date	Num	Memo	Debit	Credit
Celebration of Life Memorial				
7/15/2011	110715	Celebration of Life Memorial		25.00
Hydro-Eakly Booster Club				
8/25/2011	110901	Caddo County Livestock Show Ad		150.00
Hydro-Eakly Public Schools				
8/26/2011	100826	Yearbook Ad		50.00
Jellico Schools Booster Club				
9/1/2011	110901	Front Page Ad		150.00
Lookeba Sickles School				
8/29/2011	110829	Yearbook Ad		60.00
OU Faculty House				
1/15/2011	TH CARD			189.40
2/15/2011	TH CARD			59.61
2/16/2011	FH00408324			59.61
3/10/2011	TH CARD			1,131.04
4/10/2011	TH CARD			59.61
5/17/2011	TH CARD		0.00	
6/14/2011	TH CARD			119.22
7/14/2011	TH CARD			59.61
8/14/2011	TH CARD			59.61
9/14/2011	TH CARD			59.61
10/14/2011	TH CARD			93.41
11/14/2011	TH CARD			59.61
12/14/2011	TH CARD			159.97
				59.61

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Accrual Basis

Navitas Utility Corporation Account QuickReport All Transactions

ITEM 45

Date	Num	Name	Memo	Amount
6000 - O/H				
6400 - Biz exps				
6425 - Legal				
2/8/2012	869479	Navitas TN NG LLC:TN Rate Case	for professional services render thru 01.31.12 regarding interim tariff filings	3,522.04
6/13/2011	848453	Navitas TN NG LLC:TN Rate Case	for professional services render thru 05.31.11 regarding interim tariff filings	4,076.50
7/8/2011	850689	Navitas TN NG LLC:TN Rate Case	for professional services render thru 06.30.11 regarding interim tariff filings	6,293.60
8/3/2011	853273	Navitas TN NG LLC:TN Rate Case	for professional services render thru 07.31.11 regarding interim tariff filings	6,854.09
9/6/2011	856435	Navitas TN NG LLC:TN Rate Case	for professional services render thru 08.31.11 regarding interim tariff filings	1,740.00
10/5/2011	858868	Navitas TN NG LLC:TN Rate Case	for professional services render thru 09.30.11 regarding interim tariff filings	4,877.50
11/3/2011	861248	Navitas TN NG LLC:TN Rate Case	for professional services render thru 10.31.11 regarding interim tariff filings	457.00
12/9/2011	864581	Navitas TN NG LLC:TN Rate Case	for professional services render thru 11.30.11 regarding interim tariff filings	2,282.70
1/9/2012	866709	Navitas TN NG LLC:TN Rate Case	for professional services render thru 12.31.11 regarding interim tariff filings	225.00
5/10/2011	110512	Navitas TN NG LLC:TN Rate Case	Ongoing representation: TN Rate Case	416.25
6/10/2011	110613	Navitas TN NG LLC:TN Rate Case	Ongoing representation: TN Rate Case	983.75
7/10/2011	110714	Navitas TN NG LLC:TN Rate Case	Ongoing representation: TNNG Rate Tariff	740.00
8/10/2011	110815	Navitas TN NG LLC:TN Rate Case	Ongoing representation: TNNG Rate Tariff	1,757.50
9/10/2011	110913	Navitas TN NG LLC:TN Rate Case	Ongoing representation: TNNG Rate Tariff	2,035.00
10/10/2011	111017	Navitas TN NG LLC:TN Rate Case	Ongoing representation: TNNG Rate Tariff	925.00
1/10/2012	120130	Navitas TN NG LLC:TN Rate Case	TN Rate Case Expense	139.00
Total 6425 - Legal				30,328.43
Total 6400 - Biz exps				6,996.50
Total 6000 - O/H				37,324.93
TOTAL				37,324.93

A: WYATT, TARRANT, COMBS LLP

B: RON COMINGDEER & ASSOCIATES

47. Provide copies of the following tax returns (state and federal) for the most recent three (3) tax years:

- a) Tennessee Gross Receipts Tax Returns

Attached is the Navitas accounting report for 2011.

- b) Tennessee Franchise and Excise Tax Returns

Attached is the Navitas return for 2011.

- c) Property tax statement Tennessee Ad Valorem Tax Report

Attached is the Navitas accounting report for 2011.

- d) Employer's Quarterly Federal Tax Returns (Form 941)

Attached are the Navitas Utility Corporation quarterly returns for 2011.

- e) Employer's Annual Federal Unemployment Tax Return (Form 940)

Attached is the Navitas Utility Corporation annual return for 2011.

- f) Employer's Quarterly Contribution Report to the Tennessee Department of Employment Security

Attached are the Navitas Utility Corporation quarterly returns for 2011.

48. Provide the following Federal Income Tax data for the Tennessee Operations for the test year and the attrition year:

- a) The calculation of the LDC's federal income tax expense. The calculated amount should reconcile to the amount reported on the Tennessee PSC 3.03 surveillance reports

Navitas has not completed its tax returns for 2011; however, our Tennessee operations posted a loss and thus we project no tax liability for 2011.

- b) A detailed calculation of the permanent book and tax differences

Currently Navitas TN NG, LLC has no book and tax differences

- c) A detailed calculation of the temporary book and tax differences

Currently Navitas TN NG, LLC has no book and tax differences

- d) Operating federal income taxes deferred – accelerated depreciation

Navitas does not use accelerated depreciation for its pipeline assets

- e) Federal income taxes – operating

This is not applicable to Navitas

- f) Income credits resulting from prior deferrals of federal income taxes

Note that the Navitas companies are pass through entities. Thus the shareholders are obligated to include the income and pay the taxes on their individual returns.

49. Provide a reconciliation of book to taxable income and a calculation of the federal income tax expense on a total Company, total LDC, and Tennessee only basis for the test period and for the attrition period.

Navitas does not anticipate any Federal income tax liability associated with Tennessee for either the test period or the attrition period. Additionally, foregoing accelerated depreciation limits book and tax differences. To the extent that there are differences they occur due to cash versus accrual timing deltas. Moreover, in a static environment this delta only occurs in the first-year. At this time has not completed the company audit or tax filing for 2011.

50. Provide the unemployment tax rate presently being paid, broken down into state and federal rates, and any anticipated change in state unemployment rate.

Attached reports provided by Paychex our human resources vendor.

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06/28/12

Accrual Basis

Navitas TN NG, LLC
Account QuickReport
 As of December 31, 2011

Date	Num	Name	Memo	Amount	Balance
2403 - Sales Tax Payable					0.00
2407 - Navitas TN NG Gross Receipts Ta					0.00
1/31/2011	110101-02	Tennessee State Tax Commission	Gr Rec	2,981.49	2,981.49
2/28/2011	110312		gross rec tax	1,121.04	4,102.53
4/30/2011	110320		Bills mailed 5/7/11/gros...	432.56	4,535.09
5/31/2011	110610	Tennessee State Tax Commission		261.78	4,796.87
6/30/2011	110709			165.81	4,962.68
7/1/2011	110612		Tonya Vanover, final	0.10	4,962.78
7/5/2011	110611		601001800 Jerry Paris ...	-0.55	4,962.23
7/31/2011	110805			158.60	5,120.83
8/31/2011	110823			394.91	5,515.74
9/13/2011	110908-02		Pizza transfer	0.07	5,515.81
9/30/2011	001246		10/7	379.20	5,895.01
10/31/2011	110935			566.23	6,461.24
11/8/2011	111110		Joyce Douglas correction	1.02	6,462.26
11/30/2011	111111			1,030.09	7,492.35
12/8/2011	111210		Hilburn OVR	-1.05	7,491.30
12/12/2011	110930-3		James Pate final	0.38	7,491.68
12/31/2011	111222			1,495.24	8,986.92
Total 2407 - Navitas TN NG Gross Receipts Ta				8,986.92	8,986.92
Total 2403 - Sales Tax Payable				8,986.92	8,986.92
TOTAL				8,986.92	8,986.92

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06/28/12

Navitas TN NG, LLC
Transaction List by Vendor
January through December 2011

Type	Date	Num	Memo	Credit
City of Jellico				
Check	5/26/2011	1112	Jellico, TN Q1 2011 Franchise Tax	723.90
State of Tennessee Department of Revenue				
Check	5/20/2011	Transfer		2,264.00
Check	6/3/2011	Transfer		2,337.00
Check	6/3/2011	Transfer		1,917.00
Check	6/3/2011	Transfer		1,332.00
Check	7/19/2011	1117		53.15
Check	7/20/2011	Transfer		1,175.00
Check	8/19/2011	Transfer		900.00
Check	9/20/2011	Transfer		908.00
Check	10/7/2011	Transfer		1,061.00
Check	11/21/2011	Transfer		980.00
Check	12/19/2011	Transfer		1,081.00
Town of Byrdstown				
Check	5/26/2011	1113	Byrdstown, TN Q1 2011 Franchise Tax	532.05

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Navitas TN NG, LLC
Transaction List by Vendor
 January through December 2012

Type	Date	Num	Memo	Credit
City of Jellico				
Bill	5/1/2012	Q2/Q3/Q4 20...	Jellico, TN Q2/Q3/Q4 Franchise Tax	1,997.48
State of Tennessee Department of Revenue				
Check	1/20/2012	Transfer		1,660.00
Check	2/21/2012	Transfer		2,080.00
Check	3/20/2012	Transfer		2,771.00
Check	4/20/2012	Transfer		2,067.00
Bill	5/2/2012	2011	Acct #: 321119035	1,572.00
Check	5/21/2012	Transfer		1,280.00
Check	6/20/2012	Transfer		714.00
Town of Byrdstown				
Bill	5/1/2012	Q2/Q3/Q4 20...	Town of Byrdstown, TN Q2/Q3/Q4 Franchise Tax	416.75

FAE
170

Account No.
321119035

Due Date
04-15-12

a. ☐ Tennessee domestic Corporation
b. ☐ Foreign Corporation
c. ☐ S Corporation
d. ☐ Insurance Company
e. ☐ LLC
f. ☐ Single Member LLC/individual
g. ☐ Single Member LLC/corporation
h. ☐ Single Member LLC/general partner
i. ☐ Single Member LLC/Division of parent

j. ☐ Series LLC/Series
 k. ☐ PLLC
 l. ☐ LP
 m. ☐ LLP
 n. ☐ RLLP
 o. ☐ PRLPP
 p. ☐ Business Trust
 q. ☐ Not-For-Profit
 r. ☐ Other _____
 e instructions)

FEINorSSN
27-4174573

FINAL RETURN for termination or withdrawal, please check box at right. Include copy of federal return.

Application of Public Law 86-272 to
Excise Tax, please check box at right.

Payment for this return was sent via EFT, please check the box at right.

Taxpayer has made an election to calculate net worth per the provisions of T.C.A. 67-4-2103(g)-(i), please check box at right.

Enter the principal business activity code (NAICS) listed in federal IRC instructions that best describes the principal business activity in Tennessee.

**Date Tennessee
Operations Began**

If you use a paid preparer and do not want forms mailed to you next year, check box at right.

		DOLLARS	CENTS
1.	Total net worth from Schedule F1, Line 5 or Schedule F2, Line 3	(1) 33987	
2.	Total real & tangible personal property from Schedule G, Line 15	(2) 628840	
3.	Franchise tax (25¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00)	(3) 1572	10

4. Income subject to excise tax from Schedule J, Line 32	(4)	164,857	
5. Excise tax (6.50 % of Line 4)	(5)	10,715	71
6. Add: Recapture of excise tax credit from Schedule T, Part 2	(6)	0	
7. Net excise tax due (Line 5 plus Line 6)	(7)		

CALCULATION OF TOTAL TAX DUE OR OVERPAYMENT			
8. Total Franchise and Excise taxes - Add lines 3 and 7	(8)		
9. Deduct: Total credit from Schedule D, Line 7 (cannot exceed Line 8)	(9)	0	
10. Subtotal: Line 8 less Line 9 (If Line 9 exceeds Line 8, enter 0 here)	(10)		
11. Deduct: Total payments from Schedule E, Line 7	(11)	0	
12. Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15)	(12)	0	
13. Interest (7.25 % per annum on taxes unpaid by the due date)	(13)	0	
14. Penalty on estimated franchise, excise tax payments	(14)	0	
15. Interest on estimated franchise, excise tax payments	(15)	0	
16. Total amount due (overpayment) - Add lines 10, 12, 13, 14, and 15, less Line 11.	(16)	0	
If overpayment reported on Line 16, complete A and/or B:			
A. <input type="checkbox"/> Credit to next year's tax \$		B. <input type="checkbox"/> Refund \$	

Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.

Taxpayer's Signature		Date	Title
Tax Preparer's Signature	Preparer's SSN	Date	Telephone
Preparer's Address		City	State
			ZIP

Remit amount on Line 16, payable to:
TENNESSEE DEPARTMENT OF REVENUE
 Andrew Jackson State Office Building
 500 Deaderick Street, Nashville, TN 37242

**FOR OFFICE
USE ONLY** 

17031532111903520110101201112310007568261111223000000000000000000000

Schedule D -- SCHEDULE OF CREDITS

1. Gross Premiums tax credit (cannot exceed Schedule C, Line 8)	(1)	0	
2. Tennessee Income Tax (cannot exceed Schedule B, Line 5)	(2)	0	
3. Green Energy Tax Credit/Carbon Charge Credit/Brownfield Property Credit/Relocation Expense credits (attach schedule)	(3)	0	
4. Industrial Machinery Credit from Schedule T, Line 11	(4)	0	
5. Jobs Tax Credit from Schedule X, Line 16	(5)	0	
6. Jobs Tax Credit computed in accordance with T.C.A. Section 67-4-2109 (b)(2) from Schedule X Line 21	(6)	0	
7. Total Credit - Add lines 1 through 6 (Enter here and on Schedule C, Line 9)	(7)		0

Schedule E -- SCHEDULE OF PAYMENTS

1. Overpayment from previous year if available	(1)	0	
2. First quarterly estimated payment	(2)	0	
3. Second quarterly estimated payment	(3)	0	
4. Third quarterly estimated payment	(4)	0	
5. Fourth quarterly estimated payment	(5)	0	
6. Extension payment	(6)	0	
7. Total payments - Add lines 1 through 6 (Enter here and on Schedule C, Line 11)	(7)		0

COMPUTATION OF FRANCHISE TAX**Schedule F1 -- NON-CONSOLIDATED NET WORTH**

1. Net Worth (total assets less total liabilities)	(1)	33,987	
2. Indebtedness to or guaranteed by parent or affiliated corporation	(2)	0	
3. Total lines 1 and 2	(3)	33,987	
4. Ratio (Schedules N, O, P, or R if applicable or 100%)	(4)		%
5. Total - Line 3 multiplied by Line 4 (Enter here and on Schedule A, Line 1)	(5)	33,987	

Schedule F2 -- CONSOLIDATED NET WORTH

1. Consolidated Net Worth (total assets less total liabilities)	(1)		
2. Ratio (Schedule 170NC or 170SF)	(2)		%
3. Total - Line 1 multiplied by Line 2 (Enter here and on Schedule A, Line 1)	(3)		

NOTE: Schedule F2 is to be completed only if the consolidated net worth election has been made.

Schedule G - DETERMINATION OF REAL AND TANGIBLE PROPERTY

BOOK VALUE OF PROPERTY OWNED - Cost less accumulated depreciation		In Tennessee
1. Land	(1)	0
2. Buildings, leaseholds, and improvements	(2)	0
3. Machinery, equipment, furniture, and fixtures	(3)	596,840
4. Automobiles and trucks	(4)	0
5. Prepaid supplies and other tangible personal property (Attach schedule)	(5)	8000
6. Share of partnership real and tangible property provided that the partnership does not file a return (Attach schedule)	(6)	0
7. Inventories and work in progress	(7)	0
a. Deduct exempt inventory in excess of \$30 million (Section 67-4-2108(a)(6)(B))	(7a)	(0)
8. a. Deduct value of certified pollution control equipment (Include copy of certificate (Section 67-5-604)) and b. equipment used to produce electricity at a Certified Green Energy Production Facility	(8)	(0)
9. Deduct exempt required capital investments (T.C.A. Section 67-4-2108(a)(6)(G))	(9)	(0)
10. SUBTOTAL-Add lines 1 through 7, less Line 7a through Line 9	(10)	604,840
Rental Value of Property Used but not Owned		(C)
Net Annual Rental Paid for:	(A) (B)	
11. Real property	In Tennessee 3000 x8	(11) 24000
12. Machinery & equipment used in manufacturing & processing	0 x3	(12) 0
13. Furniture, office machinery, and equipment	0 x2	(13) 0
14. Delivery or mobile equipment	0 x1	(14) 0
15. TENNESSEE TOTAL - Add lines 10-14 (Enter total here and on Schedule A, Line 2)	(15)	628,840

TAXABLE YEAR	TAXPAYER NAME	ACCOUNT NO./FEIN/SSN
--------------	---------------	----------------------

COMPUTATION OF EXCISE TAX**Schedule J-1 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS PARTNERSHIPS**

1. Ordinary Income or Loss from Federal Form 1065, Line 22 plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	
Additions:		
2. Additional income items specifically allocated to partners, including guaranteed payments to partners (Fed 1065 - Sch K)	(2)	
3. Any net loss or expense received from a "pass-through" entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	(3)	
4. Total - Add lines 1, 2, and 3	(4)	
Deductions:		
5. Additional expense items specifically allocated to partners (Fed 1065 - Sch K)	(5)	
6. Amount subject to self-employment taxes distributable or paid to each partner or member net of medical insurance payments previously deducted to determine Ordinary Income (Loss) on Form 1065 (If negative, enter zero) (Include on Schedule K, Line 3)	(6)	
7. Amount of contribution, not previously deducted, to qualified pension or benefit plans of any partner or member, including all IRC 401 plans (Include on Schedule K, Line 3)	(7)	
8. Any net gain or income received from a "pass-through" entity subject to the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	(8)	
9. Total deductions - Add lines 5 through 8	(9)	()
10. Total - Line 4 less Line 9 (Enter here and on Schedule J, Line 1)	(10)	

Schedule J-2 – COMPUTATION OF NET EARNINGS FOR A SINGLE MEMBER LLC FILING AS AN INDIVIDUAL

Additions:		
1. Business Income from Form 1040, Schedule C plus any intangible expense to an affiliated business entity	(1)	
2. Business Income from Form 1040, Schedule D plus any intangible expense to an affiliated business entity	(2)	
3. Business Income from Form 1040, Schedule E plus any intangible expense to an affiliated business entity	(3)	
4. Business Income from Form 1040, Schedule F plus any intangible expense to an affiliated business entity	(4)	
5. Business Income from Form 4797	(5)	
6. Other: Form _____, Schedule _____	(6)	
7. Any net loss or expense received from a "pass-through" entity subject to the excise tax (include schedule of entities and FEINs)	(7)	
8. Total - Add lines 1 through 7	(8)	
Deductions:		
9. Amount subject to self-employment taxes distributable or paid to the single member (If negative, enter zero) (Include on Schedule K, Line 3)	(9)	
10. Any net gain or income received from a "pass-through" entity subject to the excise tax (include schedule of entities and FEINs)	(10)	
11. Total deductions - Add lines 9 and 10	(11)	()
12. Total - Line 8 less Line 11 (Enter here and on Schedule J, Line 1)	(12)	

Schedule J-3 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS SUBCHAPTER S CORPORATIONS

1. Ordinary Income or Loss from Federal Form 1120S, Line 21 plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	
Additions:		
2. Income items to extent includable in federal income were it not for "S" status election (Fed 1120S - Schedule K)	(2)	
3. Any net loss or expense received from a "pass-through" entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	(3)	
4. Total - Add lines 1, 2 and 3	(4)	
Deductions:		
5. Expense items to extent includable in federal expenses were it not for "S" status election (Fed 1120S - Schedule K)	(5)	
6. Any net gain or income received from a "pass-through" entity subject to the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	(6)	
7. Total deductions - Add lines 5 and 6	(7)	()
8. Total - Line 4 less Line 7 (Enter here and on Schedule J, Line 1)	(8)	

Schedule J-4 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS CORPORATIONS AND "OTHER" ENTITIES

Enter the amount of income/loss from the applicable federal return to Schedule J, Line 1

1. Federal Form 1120 - Line 28 (Taxable income or loss before net operating loss deduction and special deductions) plus any intangible expense to an affiliated business entity deducted for federal tax purposes	(1)	
2. Federal Form 990-T, Line 30 (unrelated business taxable income)	(2)	
3. Other: Form _____, Schedule _____	(3)	
Additions:		
4. Any net loss or expense received from a "pass-through" entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	(4)	
Deductions:		
5. Any net gain or income received from a "pass-through" entity subject to the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	(5)	()
6. Total - Lines 1 through 4 less Line 5 (Enter here and on Schedule J, Line 1)	(6)	

Schedule J - COMPUTATION OF NET EARNINGS SUBJECT TO EXCISE TAX

1. Federal income or loss (Enter amount from Schedule J-1, J-2, J-3, or J-4)	(1)	<164,857>
ADDITIONS:		
Any depreciation under the provisions of IRC Section 168 not permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation and any expense/depreciation deducted as a result of "safe harbor" lease elections. (attach schedule)	(2)	0
3. Any deduction for domestic production activities under the provisions of IRC Section 199	(3)	0
4. Any gain on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	(4)	0
5. Tennessee excise tax expense (to the extent reported for federal purposes)	(5)	0
6. Gross premiums tax deducted in determining federal income and used as an excise tax credit	(6)	0
7. Interest income on obligations of states and their political subdivisions, less allowable amortization	(7)	0
8. Depletion not based on actual recovery of cost	(8)	0
9. Contribution carryover from prior period(s)	(9)	0
10. Capital gains offset by capital loss carryover or carryback	(10)	0
11. Excess fair market value over book value of property donated	(11)	0
12. Excess rent to/from an affiliate. A taxpayer paying excess rent enters a positive amount on this line. A taxpayer receiving excess rent, to the extent added back to net earnings by its affiliate, enters a negative amount on this line.	(12)	0
13. Total additions - Add lines 2 through 12	(13)	0
DEDUCTIONS:		
14. Any depreciation under the provisions of IRC Section 168 permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation	(14)	0
15. Any excess gain (or loss) from the basis adjustment resulting from Tennessee permanently decoupling from federal bonus depreciation	(15)	0
16. Any loss on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	(16)	0
17. Dividends received from corporations, at least 80% owned (attach schedule)	(17)	0
18. Contributions in excess of amount allowed by federal government	(18)	0
19. Donations to Qualified Public School Support Groups and nonprofit organizations	(19)	0
20. Portion of current year's capital loss not included in federal taxable income	(20)	0
21. Any expense other than income taxes, not deducted in determining federal taxable income for which a credit against the federal income tax is allowable	(21)	0
22. Any income included for federal tax purposes and any depreciation or other expense that could have been deducted for "safe harbor" lease elections. (attach schedule)	(22)	0
Nonbusiness earnings - Schedule M, Line 8	(23)	0
Intangible expense to an affiliated business entity (Intangible expense disclosure form MUST be completed to avoid the adjustment provided in T.C.A. Section 67-4-2006(d)(3))	(24)	0
25. Intangible income from an affiliated business entity if the corresponding intangible expense has not been disclosed or has been disallowed	(25)	0
26. TOTAL deductions - Add lines 14 through 25	(26)	0
COMPUTATION OF TAXABLE INCOME		
27. Total Business Income (Loss) - Add lines 1 and 13, less Line 26 (If loss, complete Schedule K)	(27)	<164,857>
28. Apportionment Ratio (Schedules N, O, P, or R if applicable or 100%)	(28)	100 %
29. Apportioned business income (Loss) (Line 27 multiplied by Line 28)	(29)	<164,857>
30. Add: Nonbusiness earnings directly allocated to Tennessee (From Schedule M, Line 9)	(30)	0
31. Deduct: Loss carryover from prior years (From Schedule U)	(31)	0
32. Subject to excise tax (6.5%) (Line 29 plus Line 30, less Line 31) (enter here and on Schedule B, Line 4)	(32)	<164,857>

Schedule K - DETERMINATION OF LOSS CARRYOVER AVAILABLE - See Rule 1320-6-1-.21 of Departmental Rules and Regulations

1. Net loss from Schedule J, Line 27	(1)	<164,857>
ADD:		
2. Amounts reported on Schedule J, lines 17 and 23	(2)	0
3. Amounts reported on Schedule J-1, lines 6 and 7, and Schedule J-2, Line 9	(3)	0
4. Reduced loss - Add lines 1 through 3 (if net amount is positive, enter "0")	(4)	0
5. Excise Tax ratio (Schedules N, O, P, or R if applicable or 100%)	(5)	100 %
6. Current year loss carryover available (Line 4 multiplied by Line 5)	(6)	<164,857>

Schedule L - FEDERAL INCOME REVISIONS

Year	1. Original Net Income on Federal Return	2. Net Income Corrected	3. Increase (Decrease) in Net Income	4. Increase (Decrease) Affecting Excise Tax

6:07 PM

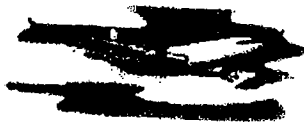
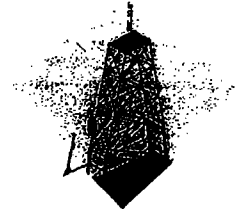
06/28/12

Navitas TN NG, LLC
Transaction List by Vendor
All Transactions

<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Split</u>	<u>Credit</u>
Campbell County Trustee 2/2/2012 95036		Ad-Valorem Taxes Campbell County	2203 - Taxes	2402 - Advalorem Tax Payable	4,173.00
Fentress County Trustee 1/17/2012 95009		Ad-Valorem Taxes Fentress County	2203 - Taxes	2402 - Advalorem Tax Payable	7.00
Pickett County Trustee 1/17/2012 95006		Ad-Valorem Taxes Pickett County	2203 - Taxes	2402 - Advalorem Tax Payable	1,451.83



STATE OF TENNESSEE
2011
AD VALOREM TAX REPORT



COMPANY NAME Navitas TN NG, LLC

STREET 18218 E. McDermott, I CITY Irvine STATE CA ZIP CODE 92614
(PRINCIPLE OFFICE INFORMATION)

EET 605 Sunset Trail CITY Jellico STATE TN ZIP CODE 37762
(PRINCIPLE OFFICE INFORMATION IN TENNESSEE)

PHONE NUMBER (949) 955-2887 FAX NUMBER (949) 261-5661

COMPANY WEB SITE www.navitasutility.com

Visit our website at:
www.tn.gov/comptroller/sap

MAIL REPORT TO:
COMPTROLLER OF THE TREASURY
OFFICE OF STATE ASSESSED PROPERTIES
414 Union Street, Suite 1120
Nashville, Tennessee 37243-1402
(615) 741-0140 FAX (615) 741-0142

1. Company Name Navitas TN NG, LLC
2. Principal Office Location 18218 E. McDermott, Suite I
Number & Street
Irvine CA 92614
City State Zip
3. Is Company INDIVIDUAL? PARTNERSHIP? X CORPORATION?
COOPERATIVE? OTHER?
4. If a **CORPORATION** or **OTHER** similar enterprise, supply the following information:
 Under laws of what state organized TN Date organized 12/31/10
 Add charter of incorporation or similar enterprise. Date dissolved
5. Name & address of **PRESIDENT, OWNER, OR PARTNER** Thomas Hartline
Name
President 18218 E. McDermott, I Irvine CA 92614
Position/Title Number & Street City State Zip
6. Name & address of **GENERAL MANAGER** Thomas Hartline
Name
18218 E. McDermott, I IRVINE CA 92614
Number & Street City State Zip
7. **GROSS** Investment in SYSTEM plant and property December 31, 2010 \$ 610,500
8. **NET** Investment in SYSTEM plant and property December 31, 2010 \$ 610,500
9. SYSTEM GROSS Revenue (Income) for year ended December 31, 2010 \$ UNKNOWN
10. SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2010 \$ UNKNOWN
11. Amount of LOANS FROM FEDERAL AGENCIES, if any \$ 610,500
12. Indicate stock & debt of company:
- | | Amount Authorized | No. of Shares or Amount Issued | Book or Per Value | Market or Cash Value |
|-----------------------|-------------------|--------------------------------|-------------------|----------------------|
| Preferred Stock | | | | |
| Common Stock | | | | |
| Bonds | | | | |
| Other Long-Term Debts | | | | |
| MEMBER INTEREST | 100% | 100% | | |
13. State surplus at beginning of 2010 \$ 0 End of 2010 \$ 0
14. State amount of dividends paid for the year 2010: Preferred \$ 0 Common \$ 0
15. State exact dollar amount of FEDERAL INCOME TAX ACTUALLY PAID OR OWED FOR 2010 as reported on your Federal Income Tax Return \$ 0
16. State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2011 \$ 610,500

17. State NET additions (additions less retirements) to Tennessee plant and property for:
 2009 \$ UNKNOWN 2010 \$ UNKNOWN

Total number of subscribers in Tennessee 550

19. Does your company operate solely (100%) in Tennessee? YES ☒ NO

If you checked "YES" it will not be necessary to complete questions 20-27.

If you checked "NO" you must complete questions 20-27.

20. GROSS Investment in Tennessee plant and property December 31, 2010 \$ 610,500

21. NET Investment in Tennessee plant and property December 31, 2010 \$ 610,500

22. TENNESSEE GROSS Revenue (Income) for year ended December 31, 2010 \$ UNKNOWN

23. TENNESSEE NET OPERATING Revenue (Income) for year ended December 31, 2010 \$ UNKNOWN

24. Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment in plant and property December 31, 2010 0 %

25. Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant and property December 31, 2010 0 %

26. Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS Revenue (Income) for year ended December 31, 2010 0 %

27. OPERATING Revenue (Income) for year ended December 31, 2010 N/A %

Does your company or its parent holding company file the following? Check all that apply:

☐ a. SEC Form 10-K

☐ b. Annual report to stockholders

☒ c. FERC Form 2 (WITH OK Corp Commission, NOT FERC)

File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.

29. What was the date of your last rate case? _____ Was the case heard by a state PSC or a federal entity? STATE What was the return on equity granted? UNKNOWN %

30. Special questions regarding this report should be directed to:

NAME: THOMAS HARTLINE

TITLE: PRESIDENT

ADDRESS: 18218 E. McDermott, I, Levi

Number & Street

IRVINE

City

CA

State

92614

Zip

PHONE NUMBER: (949) 955-2887

FAX NUMBER: (949) 261-5661

E-MAIL ADDRESS: THARTLINE@NAVITASUTILITY.COM

BALANCE SHEET
ASSETS

AS OF DECEMBER 31

<u>Item</u>	<u>Fixed Assets</u>	<u>2010</u>	<u>2009</u>
1.	Utility Plant in Service	\$	\$ UNKNOWN
2.	Plant Under Construction		
3.	Property Held for Future Use		
4.	Plant Acquisition Adjustment		
5.	Total Fixed Assets		
6.	LESS Depreciation & Amortization Reserve		
7.	Net Fixed Assets	\$ 610,500	\$
	<u>Other Property & Investments</u>		
*8.	Non-Utility Property	\$	\$
9.	LESS Accumulated Depreciation		
10.	Net Non-Utility Property		
*11.	INVESTMENT IN AFFILIATED COMPANIES		
*12.	OTHER INVESTMENTS		
13.	Miscellaneous Physical Property		
14.	Sinking Funds		
15.	Other Fund Accounts		
16.	Total Other Property & Investments	\$	\$
	<u>Current Assets</u>		
17.	Cash	\$	\$
18.	Special Cash Deposits		
	Working Funds		
20.	Temporary Cash Investments		
21.	Notes Receivable from Affiliated Companies		
22.	Other Notes Receivable		
23.	Due from related parties - Net		
	Accounts Receivable from Affiliated Companies		
24.	Net		
25.	Other Accounts Receivable - Net		
26.	Interest & Dividends Receivable		
27.	Pre-Payments		
28.	MATERIALS & SUPPLIES		
29.	Liquefied Natural Gas Stored		
30.	Subscriptions to Security Issues		
31.	Other Current Assets		
32.	Total Current Assets	\$	\$
	<u>Deferred Charges</u>		
33.	Discount on Long-Term Debt	\$	\$
34.	Extraordinary Maintenance & Retirements		
35.	Clearing Accounts		
36.	Other Deferred Charges		
37.	Total Deferred Charges	\$	\$
38.	TOTAL ASSETS	\$ 610,500	\$

* SEE A DETAILED BREAKDOWN AND DESCRIPTION OF THIS TYPE OF PROPERTY INVESTMENT.

BALANCE SHEET
LIABILITIES & OTHER CREDITS

AS OF DECEMBER 31

<u>Item</u>	<u>Capital Stock & Retained Earnings</u>	<u>2010</u>	<u>2009</u>
			UNKNOWN
1.	Common Capital Stock Outstanding	\$	\$
2.	Preferred Capital Stock Outstanding		
3.	Premiums on Capital Stock		
4.	Other Capital Liability Accounts		
5.	Proprietor's Capital		
6.	Other Capital		
7.	Retained Earnings Reserved		
8.	Unappropriated Retained Earnings		
9.	LESS Discount on Capital Stock		
10.	LESS Capital Stock Expense		
11.	Total Capital Stock & Retained Earnings	\$	\$
	<u>Long-Term Debt</u>		
12.	Funded Debt Outstanding	\$ 610,500	\$
13.	Receivers Certificates		
14.	Advances from Affiliated Companies		
15.	Other Long-Term Debt(s)		
16.	Total Long-Term Debt(s)	\$ 610,500	\$
	<u>Current & Accrued Liabilities</u>		
17.	Current portion of Notes Payable	\$	\$
18.	Other Notes Payable (Current)		
	Accounts Payable to Affiliated Companies		
20.	Other Accounts Payable		
21.	Customers Deposits		
22.	Matured Interest & Dividends		
23.	Current portion of Long-Term Debt(s)		
24.	Advance Billing & Payments		
25.	Taxes Accrued		
	Unmatured Interest, Dividends, & Rents		
26.	Accrued		
27.	Refunds Due Customers		
28.	Other Current Liabilities		
29.	Total Current & Accrued Liabilities	\$	\$
	<u>Deferred Credits & Reserves</u>		
30.	Premium on Long-Term Debt	\$	\$
31.	Insurance Reserve		
32.	Provident Reserve		
33.	Amortization Reserve		
34.	Employment Stabilization Reserve		
35.	Other Deferred Credits & Reserves		
36.	Accumulated Deferred Income Taxes		
37.	Total Deferred Credits & Reserves	\$	\$
	<u>Contributions in Aid of Construction</u>		
38.	Contributions in Aid of Construction	\$	\$
	TOTAL LIABILITIES & OTHER CREDITS	\$ 610,500	\$

CT-0400

Date of Issue	Date of Maturity	Description: (Bonds, Notes, or Other Instrument)	Beginning of Year Balance	Principal Paid During Year	*End of Year Balance	Interest		Leave This Column Blank
						Rate (%)	Amount	
12/21/10		BANK 2 USD A B+I ACQUISITION LOC	\$ 0	\$ 0	\$ 610,500		\$ 0	
		TOTALS	\$	\$	\$ 610,500		\$	

INCOME STATEMENT

AS OF DECEMBER 31

	<u>2010</u>	<u>2009</u>
<u>Operating Revenue</u>		
1. Residential Sales	\$ UNKNOWN	\$ UNKNOWN
2. Commercial Sales		
3. Industrial Sales		
4. Municipal Sales		
5. Other Miscellaneous Revenue & Sales		
6. Total Operating Revenue	\$	\$
<u>Operating Expense</u>		
7. Production Expense	\$	\$
8. Purchased Gas		
9. Transmission Expense		
10. Distribution Expense		
11. Storage Expense		
12. Customer Accounting & Collection Expense		
13. Sales Expense		
14. Administrative & General Expense		
15. Operating Taxes: State, County, & Municipal		
16. Operating Taxes: Federal Income Taxes		
17. Operating Taxes: Federal Other Taxes		
18. Depreciation Expense		
19. Amortization Expense		
20. Other Operating Expense		
21. Total Operating Expense	\$	\$
22. NET OPERATING INCOME	\$	\$
<u>Other Income</u>		
Dividend Income	\$	\$
Allowance for Funds Used During Construction (AFUDC)		
24. LESS: Federal Income Taxes on AFUDC		
25. Other Interest Income		
26. Total Interest Income		
27. Income from Non-Operating Property		
28. Miscellaneous Income		
29. Total Other Income	\$	\$
<u>Miscellaneous Deductions from Income</u>		
31. Miscellaneous Income Charges	\$	\$
32. Federal Income Taxes-Non-Operating		
33. Other Non-Operating Taxes		
34. Total Miscellaneous Deductions		
35. Net Other Income		
36. Gross Income	\$	\$
<u>Interest & Other Deductions</u>		
37. Interest on Funded Debt	\$	\$
38. Other Interest Deductions		
39. Amortization of Discount on Long-Term Debt		
40. Release of Premium on Long-Term Debt-Credit		
41. Other Fixed Charges		
42. Total Interest & Other Deductions		
43. Net Income Before Extraordinary Items	\$	\$
<u>Extraordinary & Delayed Items</u>		
44. Extraordinary & Delayed Items	\$	\$
45. Net Income to Retained Earnings	\$	\$

LEASED EQUIPMENT

This schedule should include all operating equipment located in Tennessee that is leased or used by your company.

NONE

Type of Equipment	No. Of Units	Total Annual Amount of Rent	Age Of Units	Annual Depreciation Rate	Lease Expiration Date	Owner	Tax Liability Lessor or Lessee	Original Cost	Accumulated Depreciation	Depreciated Cost	Location (County & City)
		\$						\$	\$	\$	

TENNESSEE PROPERTY
December 31, 2010

GAS DISTRIBUTION SYSTEM

	Gross Investment Within Corporate Limits	Gross Investment Outside Corporate Limits	Gross Investment Total	Cash Value Jan. 1, 2011
Meters	\$	\$	\$	\$
Service Lines				
Mains by Size & Kind:				
House Regulators				
Measuring & Regulating Equipment				
Meter Installations				
Other Distribution Equipment				
Total Investment	\$	\$	\$	XXXXXXXXXX
Total Cash Value 2011	\$	\$	XXXXXXXXXX	\$ 610,500

GAS PLANT EQUIPMENT

Retorts	\$	\$	\$	\$
Benches				
Generators				
Holders				
Other Gas Plant Equipment				
Total Investment	\$	\$	\$	XXXXXXXXXX
Total Cash Value 1/1/2011	\$	\$	XXXXXXXXXX	\$ 0

Total gross investment in
furniture, fixtures,
equipment, automobiles,
materials & supplies, &
other general equipment.

\$	\$	\$	\$ 0
----	----	----	------

Total cash value 1/1/2011
of above furniture, etc.

\$	\$	XXXXXXXXXX	\$ 0
----	----	------------	------

CONSTRUCTION WORK IN PROGRESS

Personal @ 15%	\$	\$	\$	\$ 0
Real @ 100%	\$	\$	\$	\$ 0

TENNESSEE PROPERTY
(Continued)

Real Estate

A. Land:

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	Cash Value Jan. 1, 2011
						\$	\$
Total Land						\$	\$ 0

B. Structures:

Kind & Type of Structure	Location	Year Constructed/ Acquired	Gross Investment	Cash Value Jan. 1, 2011
			\$	\$
Total Structures			\$	\$ 0
Total Real Estate/Tennessee			\$	\$ 0
Total All Property/Tennessee			\$	\$

	Within Corporate Limits	Outside Corporate Limits	Total
No. Meters	533	12	545
No. Miles of Service Lines			
No. Miles of Main by Size & Kind Size: 1" - 4"	34		34
Customers	533	12	545

PROPERTY SHEET

Note: One sheet to be completed for each county, city, and special school district where property is located.

Name of county, city, or special school district

County Campbell

GAS DISTRIBUTION SYSTEM

	Gross Investment Within Corporate Limits	Gross Investment Outside Corporate Limits	Gross Investment Total	Cash Value Jan. 1, 2011
Meters	\$	\$	\$	\$
Service Lines				
Mains by Size & Kind: <u>1" - 4"</u>	<u>570,000</u>	<u>0</u>	<u>570,000</u>	<u>570,000</u>
House Regulators				
Measuring & Regulating Equipment				
Meter Installations				
Other Distribution Equipment				
Total Investment	<u>\$ 570,000</u>	<u>\$ 0</u>	<u>\$ 570,000</u>	<u>XXXXXXXXXX</u>
Total Cash Value 1/1/2011	<u>\$ 570,000</u>	<u>\$ 0</u>	<u>XXXXXXXXXX</u>	<u>\$ 570,000</u>

GAS PLANT EQUIPMENT

Retorts	\$	\$	\$	\$
Benchches				
Generators				
Holders				
Other Gas Plant Equipment				
Total Investment	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>XXXXXXXXXX</u>
Total Cash Value 1/1/2011	<u>\$</u>	<u>\$</u>	<u>XXXXXXXXXX</u>	<u>\$ 0</u>
Total gross investment in furniture, fixtures, equipment, automobiles, materials & supplies, & other general equipment.	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>XXXXXXXXXX</u>
Total cash value 1/1/2011 of above furniture, etc.	<u>\$</u>	<u>\$</u>	<u>XXXXXXXXXX</u>	<u>\$ 0</u>

CONSTRUCTION WORK IN PROGRESS (GROSS COST)

Personal @ 15%	\$	\$	\$	\$ 0
Real @ 100%	\$	\$	\$	\$ 0

REAL ESTATE

Campbell

A. Land:

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	Cash Value Jan. 1, 2011
						\$	\$
Total Land						\$	\$ 0

B. Structures:

Kind & Type of Structure	Location	Year Constructed/Acquired	Gross Investment	Cash Value Jan. 1, 2011
			\$	\$
Total Structures			\$	\$
Total Real Estate/Tennessee			\$	\$
Total All Property/Tennessee			\$	\$ 0

	Within Corporate Limits	Outside Corporate Limits	Total
No. Meters	500	0	500
No. Miles of Service Lines			
No. Miles of Main by Size & Kind Size: 1-4"	29		
No. Customers	500	0	500

PROPERTY SHEET

Note: One sheet to be completed for each county, city, and special school district where property is located.

N of county, city, or special school district

County FENTRESS

GAS DISTRIBUTION SYSTEM

	Gross Investment Within Corporate Limits	Gross Investment Outside Corporate Limits	Gross Investment Total	Cash Value Jan. 1, 2011
Meters	\$	\$	\$	\$
Service Lines				
Mains by Size & Kind: <u>1 - 4"</u>	<u>37,500</u>	<u>3000</u>	<u>40,500</u>	<u>40,500</u>
House Regulators				
Measuring & Regulating Equipment				
Meter Installations				
Other Distribution Equipment				
Total Investment	\$ 37,500	\$ 3000	\$ 40,500	XXXXXXXXXX
Total Cash Value 1/1/2011	\$ 37,500	\$ 3000	XXXXXXXXXX	\$ 40,500

GAS PLANT EQUIPMENT

Retorts	\$	\$	\$	\$
Benches				
Generators				
Holders				
Other Gas Plant Equipment				
Total Investment	\$	\$	\$	XXXXXXXXXX
Total Cash Value 1/1/2011	\$	\$	XXXXXXXXXX	\$ 0
Total gross investment in furniture, fixtures, equipment, automobiles, materials & supplies, & other general equipment.	\$	\$	\$	XXXXXXXXXX
Total cash value 1/1/2011 of above furniture, etc.	\$	\$	XXXXXXXXXX	\$ 0

CONSTRUCTION WORK IN PROGRESS (GROSS COST)

Personal @ 15%	\$	\$	\$	\$ 0
Real @ 100%	\$	\$	\$	\$ 0

REAL ESTATE**A. Land:**

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment	Cash Value Jan. 1, 2011
						\$	\$
Total Land						\$	\$ 0

B. Structures:

Kind & Type of Structure	Location	Year Constructed/Acquired	Gross Investment	Cash Value Jan. 1, 2011
			\$	\$
Total Structures			\$	\$
Total Real Estate/Tennessee			\$	\$
Total All Property/Tennessee			\$	\$ 0

	Within Corporate Limits	Outside Corporate Limits	Total
No. Meters	33	12	45
No. Miles of Service Lines			
No. Miles of Main by Size & Kind Size: 1"-4"	5		5
No. Customers	33	12	45

PURCHASES AND SALES OF TENNESSEE PROPERTY

List all purchases and sales of **Tennessee real property** (including Telecommunications Towers) that occurred during the year 2010. Give all applicable information for each transaction separately. (You may copy pages as needed) **Please attach a copy of the warranty deed or sales contract.**

NONE

PURCHASES

Date of Purchase:

County/City:

Assessor's Tax Map & Parcel Number:

Purchase Price:

Physical Address:

Number & Street

City

State

Zip

Description of Property:

Grantor (seller):

Type of Improvement:

SALES

Date of Sale:

County/City:

Assessor's Tax Map & Parcel Number:

Sale Price:

Physical Address:

Number & Street

City

State

Zip



Description of Property:

Grantee (buyer):

Type of Improvement:

DATE: 3-29-11

I, Thomas HORTLINE, being the OWNER, PRESIDENT, SECRETARY, AND /OR PARTNER OF NAVITAS TN NG, do hereby swear and affirm that the foregoing Ad Valorem Tax Report for the year two thousand eleven has been prepared from only the original books, papers, and records of said respondent under my direction in accordance with Tennessee Code Annotated, §67-5-1316, and is true and correct to the best of my knowledge and belief.


NAME

PRESIDENT
OFFICIAL CAPACITY

Form **941 for 2011: Employer's QUARTERLY Federal Tax Return**
(Rev. January 2011) Department of the Treasury - Internal Revenue Service

950111

OMB No. 1545-0029

(EIN) Employer identification number	2	0	-	5	7	7	8	2	1	3
Name (not your trade name)	NAVITAS UTILITY CORPORATION									
Trade name (if any)										
Address	18218 E MCDURMOTT STE I									
	Number				Street				Suite or room number	
	IRVINE				CA				92614	
	City				State				ZIP code	

Report for this Quarter of 2011
(Check one.)

- ☒ 1: January, February, March
☐ 2: April, May, June
☐ 3: July, August, September
☐ 4: October, November, December

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), Dec. 12 (Quarter 4)	1	35
2 Wages, tips, and other compensation	2	338222.08
3 Income tax withheld from wages, tips, and other compensation	3	37240.83
4 If no wages, tips, and other compensation are subject to social security or Medicare tax		<input type="checkbox"/> Check and go to line 6e.
5a Taxable social security wages*	Column 1	351599.44
5b Taxable social security tips*	Column 2	36566.34
5c Taxable Medicare wages & tips*	Column 2	10196.38
5d Add Column 2 line 5a, Column 2 line 5b, and Column 2 line 5c	5d	46762.72
5e Section 3121(q) Notice and Demand - Tax due on unreported tips (see instructions)	5e	
6a Reserved for future use.		
6b Reserved for future use.		
6c Reserved for future use.		
6e Total taxes before adjustments (add lines 3, 5d, and 5e).	6e	84003.55
7 Current quarter's adjustment for fractions of cents	7	.04
8 Current quarter's adjustment for sick pay	8	
9 Current quarter's adjustments for tips and group-term life insurance	9	
10 Total taxes after adjustments. Combine lines 6e through 9	10	84003.59
11 Total deposits, including prior quarter overpayments	11	84003.59
12a COBRA premium assistance payments (see instructions)	12a	
12b Number of individuals provided COBRA premium assistance		
13 Add lines 11 and 12a	13	84003.59
14 Balance due. If line 10 is more than line 13, enter difference and see instructions	14	
15 Overpayment. If line 13 is more than line 10, enter difference		

Check one: ☐ Apply to next return. ☐ Send a refund.

► You MUST complete both pages of Form 941 and SIGN it.

Next →

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher.

Form **941** (Rev. 1-2011)

950211

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Employer identification number (EIN)

20-5778213

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see *Pub. 15 (Circular E)*, section 11.

16 ☐ M ☐ U Write the state abbreviation for the state where you made your deposits OR write "MU" if you made your deposits in multiple states.

- 17 Check one: ☐ Line 10 on this return is less than \$2,500 or line 10 on the return for the preceding quarter was less than \$2,500, and you did not incur a \$100,000 next-day deposit obligation during the current quarter. If you meet the *de minimis* exception based on the prior quarter and line 10 for the current quarter is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.
- ☐ You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability:

Month 1

Month 2

Month 3

Total liability for quarter

Total must equal line 10.

- ☒ You were a semiweekly schedule depositor for any part of this quarter. Complete *Schedule B (Form 941): Report of Tax Liability for Semiweekly Schedule Depositors*, and attach it to Form 941.

Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

- 18 If your business has closed or you stopped paying wages ☐ Check here, and

enter the final date you paid wages

- 19 If you are a seasonal employer and you do not have to file a return for every quarter of the year . . . ☐ Check here.

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS.

☒ No.

Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X

Sign your name here

REFERENCE COPY PREPARED BY PAYCHEX

Print your name here

Print your title here

DO NOT FILE.

Date

Best daytime phone

Paid preparer's use onlyCheck if you are self-employed ☐

Preparer's name

PTIN

Preparer's signature

Date

Firm's name (or yours if self-employed)

EIN

Address

Phone

City

State

ZIP code

Schedule B (Form 941):**Report of Tax Liability for Semiweekly Schedule Depositors**

(Rev. February 2009)

Department of the Treasury - Internal Revenue Service

OMB No. 1545-0029

(EIN)

Employer identification number

2 0 - 5 7 7 8 2 1 3

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Calendar Year

2 0 1 1

(Also check quarter)

Report for this Quarter ...
(Check one.)

- ☒ 1: January, February, March
- ☐ 2: April, May, June
- ☐ 3: July, August, September
- ☐ 4: October, November, December

Use this schedule to show your TAX LIABILITY for the quarter; DO NOT use it to show your deposits. When you file this form with Form 941 (or Form 941-SS), DO NOT change your tax liability by adjustments reported on any Forms 941-X. You must fill out this form and attach it to Form 941 (or Form 941-SS) if you are a semiweekly schedule depositor or became one because your accumulated tax liability on any day was \$100,000 or more. Write your daily tax liability on the numbered space that corresponds to the date wages were paid. See Section 11 in Pub. 15 (Circular E), Employer's Tax Guide, for details.

Month 1

1		9		17		25	
2		10		18		26	
3		11		19	7050.97	27	
4		12		20		28	
5	6802.52	13		21		29	
6		14	6787.25	22		30	
7		15		23		31	
8		16		24			

Tax liability for Month 1

20640.74

Month 2

1	6787.24	9	54.75	17		25	
2	6896.28	10		18		26	
3		11		19		27	
4		12		20		28	
5		13		21		29	
6		14		22		30	
7		15	6787.24	23	481.67	31	
8		16	6695.53	24			

Tax liability for Month 2

27702.71

Month 3

1	7268.91	9		17		25	
2	7209.50	10		18		26	
3		11		19		27	
4		12		20		28	
5		13		21		29	
6		14		22		30	7035.40
7		15	7165.79	23		31	
8		16	6980.54	24			

Tax liability for Month 3

35660.14

Fill in your total liability for the quarter (Month 1 + Month 2 + Month 3) = Total tax liability for the quarter
Total must equal line 10 on Form 941 (or line 8 on Form 941-SS).

Total liability for the quarter

84003.59

Form **941 for 2011: Employer's QUARTERLY Federal Tax Return**
(Rev. January 2011) Department of the Treasury - Internal Revenue Service

950111

OMB No. 1545-0029

(EIN) Employer identification number	2	0	-	5	7	7	8	2	1	3
Name (not your trade name)	NAVITAS UTILITY CORPORATION									
Trade name (if any)										
Address	18218 E MCDURMOTT STE I									
	Number				Street				Suite or room number	
	IRVINE				CA				92614	
	City				State				ZIP code	

Report for this Quarter of 2011
(Check one.)

- ☐ 1: January, February, March
☒ 2: April, May, June
☐ 3: July, August, September
☐ 4: October, November, December

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), Dec. 12 (Quarter 4)	1	34
2 Wages, tips, and other compensation	2	362737.29
3 Income tax withheld from wages, tips, and other compensation	3	40510.22
4 If no wages, tips, and other compensation are subject to social security or Medicare tax		<input type="checkbox"/> Check and go to line 6e.
5a Taxable social security wages*	Column 1	384590.39
5b Taxable social security tips*	Column 2	39997.40
5c Taxable Medicare wages & tips*	Column 2	11153.12
5d Add Column 2 line 5a, Column 2 line 5b, and Column 2 line 5c	5d	51150.52
5e Section 3121(q) Notice and Demand - Tax due on unreported tips (see instructions)	5e	
6a Reserved for future use.		
6b Reserved for future use.		
6c Reserved for future use.		
6e Total taxes before adjustments (add lines 3, 5d, and 5e).	6e	91660.74
7 Current quarter's adjustment for fractions of cents	7	
8 Current quarter's adjustment for sick pay	8	
9 Current quarter's adjustments for tips and group-term life insurance	9	
10 Total taxes after adjustments. Combine lines 6e through 9	10	91660.74
11 Total deposits, including prior quarter overpayments	11	91660.74
12a COBRA premium assistance payments (see instructions)	12a	
12b Number of individuals provided COBRA premium assistance		
13 Add lines 11 and 12a	13	91660.74
14 Balance due. If line 10 is more than line 13, enter difference and see instructions	14	
15 Overpayment. If line 13 is more than line 10, enter difference		

Check one: ☐ Apply to next return. ☐ Send a refund.

► You MUST complete both pages of Form 941 and SIGN it.

Next →

950211

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Employer identification number (EIN)

20-5778213

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see Pub. 15 (Circular E), section 11.

16 ☒ M ☐ U Write the state abbreviation for the state where you made your deposits OR write "MU" if you made your deposits in multiple states.

17 Check one: ☐ Line 10 on this return is less than \$2,500 or line 10 on the return for the preceding quarter was less than \$2,500, and you did not incur a \$100,000 next-day deposit obligation during the current quarter. If you meet the *de minimis* exception based on the prior quarter and line 10 for the current quarter is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

☐ You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1 Month 2 Month 3 Total liability for quarter Total must equal line 10.

☒ You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941): Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941.

Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

18 If your business has closed or you stopped paying wages ☐ Check here, and enter the final date you paid wages

19 If you are a seasonal employer and you do not have to file a return for every quarter of the year . . . ☐ Check here.

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number () -

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS.

☒ No.

Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X

Sign your name here

REFERENCE COPY PREPARED BY PAYCHEX.

Print your name here

Print your title here

DO NOT FILE.

Date

Best daytime phone

Paid preparer's use onlyCheck if you are self-employed ☐

Preparer's name

PTIN

Preparer's signature

Date

Firm's name (or yours if self-employed)

EIN

Address

Phone

City

State

ZIP code

960309

Schedule B (Form 941):**Report of Tax Liability for Semiweekly Schedule Depositors**

(Rev. February 2009)

Department of the Treasury - Internal Revenue Service

OMB No. 1545-0029

(EIN)

Employer identification number

2 0 - 5 7 7 8 2 1 3

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Calendar Year

2 0 1 1

(Also check quarter)

Report for this Quarter ...
(Check one.)

- ☐ 1: January, February, March
- ☒ 2: April, May, June
- ☐ 3: July, August, September
- ☐ 4: October, November, December

Use this schedule to show your TAX LIABILITY for the quarter; DO NOT use it to show your deposits. When you file this form with Form 941 (or Form 941-SS), DO NOT change your tax liability by adjustments reported on any Forms 941-X. You must fill out this form and attach it to Form 941 (or Form 941-SS) if you are a semiweekly schedule depositor or became one because your accumulated tax liability on any day was \$100,000 or more. Write your daily tax liability on the numbered space that corresponds to the date wages were paid. See Section 11 in Pub. 15 (Circular E), Employer's Tax Guide, for details.

Month 1

1	7476.16	9		17		25	
2		10		18		26	
3		11		19		27	6996.52
4		12		20		28	
5		13	7101.89	21		29	7064.32
6		14		22		30	
7		15	7064.34	23		31	
8		16		24			

Tax liability for Month 1

35703.23

Month 2

1		9		17		25	7266.02
2		10		18		26	
3		11	7003.54	19		27	
4		12		20		28	
5		13		21		29	
6		14		22		30	
7		15		23		31	
8		16	7250.15	24			

Tax liability for Month 2

21519.71

Month 3

1	7250.17	9		17		25	
2		10		18		26	
3		11		19		27	
4		12		20		28	
5		13		21		29	
6		14		22	7648.04	30	
7		15	8230.50	23		31	
8	11309.09	16		24			

Tax liability for Month 3

34437.80

Fill in your total liability for the quarter (Month 1 + Month 2 + Month 3) = Total tax liability for the quarter
Total must equal line 10 on Form 941 (or line 8 on Form 941-SS).

Total liability for the quarter

91660.74

Form **941 for 2011: Employer's QUARTERLY Federal Tax Return**
(Rev. January 2011) Department of the Treasury - Internal Revenue Service

950111

OMB No. 1545-0029

(EIN) Employer identification number	2	0	-	5	7	7	8	2	1	3
Name (not your trade name)	NAVITAS UTILITY CORPORATION									
Trade name (if any)										
Address	18218 E MCDURMOTT STE I									
Number	Street				Suite or room number					
IRVINE	CA				92614					
City	State				ZIP code					

Report for this Quarter of 2011
(Check one.)

- ☐ 1: January, February, March
☐ 2: April, May, June
☒ 3: July, August, September
☐ 4: October, November, December

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including Mar. 12 (Quarter 1), June 12 (Quarter 2), Sept. 12 (Quarter 3), Dec. 12 (Quarter 4)	1	33
2 Wages, tips, and other compensation	2	364269.49
3 Income tax withheld from wages, tips, and other compensation	3	42831.68
4 If no wages, tips, and other compensation are subject to social security or Medicare tax		<input type="checkbox"/> Check and go to line 6e.
<p>Column 1</p> <p>5a Taxable social security wages* 352731.41 x .104 = 36684.07</p> <p>5b Taxable social security tips* . x .104 = .</p> <p>5c Taxable Medicare wages & tips* 386693.98 x .029 = 11214.13</p> <p>5d Add Column 2 line 5a, Column 2 line 5b, and Column 2 line 5c 5d 47898.20</p> <p>5e Section 3121(g) Notice and Demand - Tax due on unreported tips (see instructions) 5e .</p> <p>6a Reserved for future use.</p> <p>6b Reserved for future use.</p> <p>6c Reserved for future use. . x .062 = 6d .</p> <p>6e Total taxes before adjustments (add lines 3, 5d, and 5e). 6e 90729.88</p> <p>7 Current quarter's adjustment for fractions of cents 7 -.07</p> <p>8 Current quarter's adjustment for sick pay 8 .</p> <p>9 Current quarter's adjustments for tips and group-term life insurance 9 .</p> <p>10 Total taxes after adjustments. Combine lines 6e through 9 10 90729.81</p> <p>11 Total deposits, including prior quarter overpayments 11 90729.81</p> <p>12a COBRA premium assistance payments (see instructions) 12a .</p> <p>12b Number of individuals provided COBRA premium assistance .</p> <p>13 Add lines 11 and 12a 13 90729.81</p> <p>14 Balance due. If line 10 is more than line 13, enter difference and see instructions 14 .</p> <p>15 Overpayment. If line 13 is more than line 10, enter difference .</p>		

Check one: ☐ Apply to next return. ☐ Send a refund.

► You MUST complete both pages of Form 941 and SIGN it.

Next →

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Employer identification number (EIN)

20-5778213

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see Pub. 15 (Circular E), section 11.

16 ☒ M ☐ U Write the state abbreviation for the state where you made your deposits OR write "MU" if you made your deposits in multiple states.

17 Check one: ☐ Line 10 on this return is less than \$2,500 or line 10 on the return for the preceding quarter was less than \$2,500, and you did not incur a \$100,000 next-day deposit obligation during the current quarter. If you meet the *de minimis* exception based on the prior quarter and line 10 for the current quarter is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

☐ You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1 Month 2 Month 3 Total liability for quarter Total must equal line 10.

☒ You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941): Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941.

Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

18 If your business has closed or you stopped paying wages ☐ Check here, and

enter the final date you paid wages

19 If you are a seasonal employer and you do not have to file a return for every quarter of the year . . . ☐ Check here.

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number ()

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS.

☒ No.

Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X

Sign your name here

REFERENCE COPY PREPARED BY PAYCHEX.

Print your name here Print your title here

DO NOT FILE.

Date Best daytime phone **Paid preparer's use only**Check if you are self-employed ☐Preparer's name PTIN Preparer's signature Date Firm's name (or yours if self-employed) EIN Address Phone City State ZIP code

Schedule B (Form 941):**Report of Tax Liability for Semiweekly Schedule Depositors**

(Rev. June 2011)

Department of the Treasury - Internal Revenue Service

OMB No. 1545-0029

(EIN)

Employer identification number

2 0 - 5 7 7 8 2 1 3

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Calendar Year

2 0 1 1

(Also check quarter)

Report for this Quarter ...
(Check one.)

- ☐ 1: January, February, March
- ☐ 2: April, May, June
- ☒ 3: July, August, September
- ☐ 4: October, November, December

Use this schedule to show your TAX LIABILITY for the quarter; DO NOT use it to show your deposits. When you file this form with Form 941 or Form 941-SS, DO NOT change your tax liability by adjustments reported on any Forms 941-X. You must fill out this form and attach it to Form 941 or Form 941-SS if you are a semiweekly schedule depositor or became one because your accumulated tax liability on any day was \$100,000 or more. Write your daily tax liability on the numbered space that corresponds to the date wages were paid. See Section 11 in Pub. 15 (Circular E), Employer's Tax Guide, for details.

Month 1

1	7064.34	9		17		25	
2		10		18		26	
3		11		19		27	
4		12		20	7427.12	28	
5		13		21		29	
6	7254.05	14		22		30	
7		15	7208.51	23		31	
8		16		24			

Tax liability for Month 1

28954.02

Month 2

1	5971.81	9		17	7370.52	25	
2		10		18		26	
3	7427.11	11		19		27	
4		12		20		28	
5		13		21		29	
6		14		22		30	
7		15	6248.89	23		31	7372.58
8		16		24			

Tax liability for Month 2

34390.91

Month 3

1	6248.90	9		17		25	
2		10		18		26	
3		11		19		27	
4		12		20		28	7716.82
5		13		21		29	
6		14	7170.24	22		30	
7		15	6248.92	23		31	
8		16		24			

Tax liability for Month 3

27384.88

Fill in your total liability for the quarter (Month 1 + Month 2 + Month 3) ▶

Total must equal line 10 on Form 941 or Form 941-SS.

Total liability for the quarter

90729.81

Form **941 for 2011: Employer's QUARTERLY Federal Tax Return**
 (Rev. January 2011) Department of the Treasury - Internal Revenue Service

OMB No. 1545-0029

(EIN) Employer identification number **2 0 - 5 7 7 8 2 1 3**

Name (not your trade name) **NAVITAS UTILITY CORPORATION**

Trade name (if any) _____

Address **18218 E MCDURMOTT STE I**
 Number Street Suite or room number

IRVINE **CA** **92614**
 City State ZIP code

Report for this Quarter of 2011
 (Check one.)

- ☐ 1: January, February, March
☐ 2: April, May, June
☐ 3: July, August, September
☒ 4: October, November, December

Read the separate instructions before you complete Form 941. Type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including *Mar. 12* (Quarter 1), *June 12* (Quarter 2), *Sept. 12* (Quarter 3), *Dec. 12* (Quarter 4) **34**

2 Wages, tips, and other compensation **374364.23**

3 Income tax withheld from wages, tips, and other compensation **45370.61**

4 If no wages, tips, and other compensation are subject to social security or Medicare tax ☐ Check and go to line 6e.

5a Taxable social security wages* **288775.96** x .104 = **30032.70**

5b Taxable social security tips* _____ x .104 = _____

5c Taxable Medicare wages & tips* **389448.67** x .029 = **11294.01**

5d Add *Column 2* line 5a, *Column 2* line 5b, and *Column 2* line 5c **41326.71**

5e Section 3121(q) Notice and Demand - Tax due on unreported tips (see instructions) _____

6a Reserved for future use. _____

6b Reserved for future use. _____

6c Reserved for future use. _____ x .062 = **6d** _____

6e Total taxes before adjustments (add lines 3, 5d, and 5e). **86697.32**

7 Current quarter's adjustment for fractions of cents **-.06**

8 Current quarter's adjustment for sick pay _____

9 Current quarter's adjustments for tips and group-term life insurance **86697.26**

10 Total taxes after adjustments. Combine lines 6e through 9 **86697.26**

11 Total deposits, including prior quarter overpayments _____

12a COBRA premium assistance payments (see instructions) _____

12b Number of individuals provided COBRA premium assistance _____

13 Add lines 11 and 12a. **86697.26**

14 Balance due. If line 10 is more than line 13, enter difference and see instructions _____

15 Overpayment. If line 13 is more than line 10, enter difference _____

Check one: ☐ Apply to next return. ☐ Send a refund.

► You MUST complete both pages of Form 941 and SIGN it.

Next →

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher.

Form **941** (Rev. 1-2011)

950211

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Employer identification number (EIN)

20-5778213

Part 2: Tell us about your deposit schedule and tax liability for this quarter.

If you are unsure about whether you are a monthly schedule depositor or a semiweekly schedule depositor, see Pub. 15 (Circular E), section 11.

16 ☒ M ☒ U Write the state abbreviation for the state where you made your deposits OR write "MU" if you made your deposits in multiple states.

17 Check one: ☐ Line 10 on this return is less than \$2,500 or line 10 on the return for the preceding quarter was less than \$2,500, and you did not incur a \$100,000 next-day deposit obligation during the current quarter. If you meet the *de minimis* exception based on the prior quarter and line 10 for the current quarter is \$100,000 or more, you must provide a record of your federal tax liability. If you are a monthly schedule depositor, complete the deposit schedule below; if you are a semiweekly schedule depositor, attach Schedule B (Form 941). Go to Part 3.

☐ You were a monthly schedule depositor for the entire quarter. Enter your tax liability for each month and total liability for the quarter, then go to Part 3.

Tax liability: Month 1 Month 2 Month 3 Total liability for quarter Total must equal line 10.

☒ You were a semiweekly schedule depositor for any part of this quarter. Complete Schedule B (Form 941): Report of Tax Liability for Semiweekly Schedule Depositors, and attach it to Form 941.

Part 3: Tell us about your business. If a question does NOT apply to your business, leave it blank.

18 If your business has closed or you stopped paying wages ☐ Check here, and

enter the final date you paid wages

19 If you are a seasonal employer and you do not have to file a return for every quarter of the year . . . ☐ Check here.

Part 4: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number () -

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS.

☒ No.

Part 5: Sign here. You MUST complete both pages of Form 941 and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X

Sign your name here

REFERENCE COPY PREPARED BY PAYCHEX.

Print your name here

Print your title here

DO NOT FILE.

Date Best daytime phone **Paid preparer's use only**Check if you are self-employed ☐Preparer's name PTIN Preparer's signature Date Firm's name (or yours if self-employed) EIN Address Phone () City State ZIP code

960311

Schedule B (Form 941):**Report of Tax Liability for Semiweekly Schedule Depositors**

(Rev. June 2011)

Department of the Treasury - Internal Revenue Service

OMB No. 1545-0029

(EIN)

Employer identification number

2 0 - 5 7 7 8 2 1 3

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Calendar Year

2 0 1 1

(Also check quarter)

Report for this Quarter ...
(Check one.)

- ☐ 1: January, February, March
- ☐ 2: April, May, June
- ☐ 3: July, August, September
- ☒ 4: October, November, December

Use this schedule to show your TAX LIABILITY for the quarter; DO NOT use it to show your deposits. When you file this form with Form 941 or Form 941-SS, DO NOT change your tax liability by adjustments reported on any Forms 941-X. You must fill out this form and attach it to Form 941 or Form 941-SS if you are a semiweekly schedule depositor or became one because your accumulated tax liability on any day was \$100,000 or more. Write your daily tax liability on the numbered space that corresponds to the date wages were paid. See Section 11 in Pub. 15 (Circular E), Employer's Tax Guide, for details.

Month 1

1		9		17		25	
2		10		18	141.23	26	7356.14
3	6014.50	11		19		27	
4		12	7719.88	20		28	
5		13		21		29	
6		14	6032.51	22		30	
7		15		23		31	
8		16		24			

Tax liability for Month 1

27264.26

Month 2

1	6032.50	9	7349.39	17		25	
2		10		18		26	
3		11		19		27	
4		12		20		28	
5		13		21		29	
6		14		22		30	5916.88
7		15	5916.90	23	7594.73	31	
8		16		24			

Tax liability for Month 2

32810.40

Month 3

1		9		17		25	
2		10		18		26	
3		11		19		27	
4		12		20		28	
5		13		21	7484.81	29	
6		14		22		30	5916.91
7	7304.00	15	5916.88	23		31	
8		16		24			

Tax liability for Month 3

26622.60

Fill in your total liability for the quarter (Month 1 + Month 2 + Month 3) ▶

Total must equal line 10 on Form 941 or Form 941-SS.

Total liability for the quarter

86697.26

Form **940 for 2011: Employer's Annual Federal Unemployment (FUTA) Tax Return**
 Department of the Treasury - Internal Revenue Service

A50111

OMB No. 1545-0028

(EIN)
 Employer identification number **2 0 - 5 7 7 8 2 1 3**

Name (not your trade name) **NAVITAS UTILITY CORPORATION**

Trade name (if any) _____

Address **18218 E MCDURMOTT STE I**
 Number Street Suite or room number
IRVINE **CA** **92614**
 City State ZIP code

Type of Return
 (Check all that apply.)

☐ a. Amended

☐ b. Successor employer

☐ c. No payments to employees in 2011

☐ d. Final: Business closed or stopped paying wages

Prior-year forms are available at www.irs.gov/form940.

Read the separate instructions before you complete this form. Please type or print within the boxes.

Part 1: Tell us about your return. If any line does NOT apply, leave it blank.

- 1a If you had to pay state unemployment tax in one state only, enter the state abbreviation. 1a ☐ ☐ Check here.
- 1b If you had to pay state unemployment tax in more than one state, you are a multi-state employer. 1b ☒ Complete Schedule A (Form 940).
- 2 If you paid wages in a state that is subject to CREDIT REDUCTION. 2 ☒ Check here. Complete Schedule A (Form 940).

Part 2: Determine your FUTA tax before adjustments for 2011. If any line does NOT apply, leave it blank.

- 3 Total payments to all employees. 3 **1554654.07**
- 4 Payments exempt from FUTA tax. 4 **42321.59**
 Check all that apply 4a ☒ Fringe benefits 4c ☒ Retirement/Pension 4e ☐ Other
 4b ☐ Group term life insurance 4d ☐ Dependent care
- 5 Total of payments made to each employee in excess of \$7,000. 5 **1266145.94**
- 6 Subtotal (line 4 + line 5 = line 6). 6 **1308467.53**
- 7a Total taxable FUTA wages (line 3 - line 6 = line 7a) (see instructions). 7a **246186.54**
- 7b Line 7a FUTA wages paid before 7/1/2011 7b **236239.54** x .008 = 7c **1889.92**
- 7d Line 7a FUTA wages paid after 6/30/2011 7d **9947.00** x .006 = 7e **59.68**
- 8 FUTA tax before adjustments (line 7c + line 7e = line 8). 8 **1949.60**

Part 3: Determine your adjustments. If any line does NOT apply, leave it blank.

- 9 If ALL of the taxable FUTA wages you paid were excluded from state unemployment tax, multiply line 7a by .054 (line 7a X .054 = line 9). Go to line 12. 9 **.**
- 10 If SOME of the taxable FUTA wages you paid were excluded from state unemployment tax, OR you paid ANY state unemployment tax late (after the due date for filing Form 940), complete the worksheet in the instructions. Enter the amount from line 7 of the worksheet. 10 **.**
- 11 If credit reduction applies, enter the amount total from Schedule A (Form 940). 11 **168.00**

Part 4: Determine your FUTA tax and balance due or overpayment for 2011. If any line does NOT apply, leave it blank.

- 12 Total FUTA tax after adjustments (lines 8 + 9 + 10 + 11 = line 12). 12 **2117.60**
- 13 FUTA tax deposited for the year, including any overpayment applied from a prior year. 13 **2117.60**
- 14 Balance due (If line 12 is more than line 13, enter the excess on line 14.)
 ■ If line 14 is more than \$500, you must deposit your tax.
 ■ If line 14 is \$500 or less, you may pay with this return. (see instructions). 14 **.**
- 15 Overpayment (If line 13 is more than line 12, enter the excess on line 15 and check a box below.) 15 **.**

► You MUST complete both pages of this form and SIGN it.

Check one: ☐ Apply to next return. ☐ Send a refund.

Next →

Name (not your trade name)

NAVITAS UTILITY CORPORATION

Employer identification number (EIN)

20-5778213

Part 5: Report your FUTA tax liability by quarter only if line 12 is more than \$500. If not, go to Part 6.

16 Report the amount of your FUTA tax liability for each quarter; do NOT enter the amount you deposited. If you had no liability for a quarter, leave the line blank.

16a 1st quarter (January 1 - March 31) 16a 1755.56

16b 2nd quarter (April 1 - June 30) 16b 134.36

16c 3rd quarter (July 1 - September 30) 16c 43.36

16d 4th quarter (October 1 - December 31) 16d 184.32

17 Total tax liability for the year (lines 16a + 16b + 16c + 16d = line 17) 17 2117.60 Total must equal line 12.

Part 6: May we speak with your third-party designee?

Do you want to allow an employee, a paid tax preparer, or another person to discuss this return with the IRS? See the instructions for details.

☐ Yes. Designee's name and phone number

Select a 5-digit Personal Identification Number (PIN) to use when talking to IRS

☐ No.

Part 7: Sign here. You MUST complete both pages of this form and SIGN it.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that no part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments made to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X Sign your name here

Print your name here

REFERENCE COPY PREPARED

Print your title here

BY PAYCHEX. DO NOT FILE

Date

Best daytime phone

Paid preparer's use only

Check if you are self-employed ☐

Preparer's name

PTIN

Preparer's signature

Date

Firm's name (or yours if self-employed)

EIN

Address

Phone

City

State

ZIP code

Schedule A (Form 940) for 2011:

860311

Multi-State Employer and Credit Reduction Information

OMB No. 1545-0028

Department of the Treasury - Internal Revenue Service

Employer identification number (EIN)

2 0 - 5 7 7 8 2 1 3

Name (not your trade name)

NAVITAS UTILITY CORPORATION

See instructions on back. File this schedule with Form 940.

Place an "X" in the box of every state in which you were required to pay state unemployment tax this year even if that state's credit reduction rate was zero. For states with a credit reduction rate greater than zero, enter the FUTA taxable wages, multiply by the reduction rate, and then enter the credit reduction amount for that state. If any states do not apply to you, leave them blank.

Postal Abbreviation	FUTA Taxable Wages	Reduction Rate	Credit Reduction	Postal Abbreviation	FUTA Taxable Wages	Reduction Rate	Credit Reduction
<input type="checkbox"/> AK	.	x .000	.	<input type="checkbox"/> NC	.	x .003	.
<input type="checkbox"/> AL	.	x .000	.	<input type="checkbox"/> ND	.	x .000	.
<input type="checkbox"/> AR	.	x .003	.	<input type="checkbox"/> NE	.	x .000	.
<input type="checkbox"/> AZ	.	x .000	.	<input type="checkbox"/> NH	.	x .000	.
<input checked="" type="checkbox"/> CA	56000.00	x .003	168.00	<input type="checkbox"/> NJ	.	x .003	.
<input type="checkbox"/> CO	.	x .000	.	<input type="checkbox"/> NM	.	x .000	.
<input type="checkbox"/> CT	.	x .003	.	<input type="checkbox"/> NV	.	x .003	.
<input type="checkbox"/> DC	.	x .000	.	<input type="checkbox"/> NY	.	x .003	.
<input type="checkbox"/> DE	.	x .000	.	<input type="checkbox"/> OH	.	x .003	.
<input type="checkbox"/> FL	.	x .003	.	<input checked="" type="checkbox"/> OK	.	x .000	.
<input type="checkbox"/> GA	.	x .003	.	<input type="checkbox"/> OR	.	x .000	.
<input type="checkbox"/> HI	.	x .000	.	<input type="checkbox"/> PA	.	x .003	.
<input type="checkbox"/> IA	.	x .000	.	<input type="checkbox"/> RI	.	x .003	.
<input type="checkbox"/> ID	.	x .000	.	<input type="checkbox"/> SC	.	x .000	.
<input type="checkbox"/> IL	.	x .003	.	<input type="checkbox"/> SD	.	x .000	.
<input type="checkbox"/> IN	.	x .006	.	<input checked="" type="checkbox"/> TN	.	x .000	.
<input type="checkbox"/> KS	.	x .000	.	<input type="checkbox"/> TX	.	x .000	.
<input type="checkbox"/> KY	.	x .003	.	<input type="checkbox"/> UT	.	x .000	.
<input type="checkbox"/> LA	.	x .000	.	<input type="checkbox"/> VA	.	x .003	.
<input type="checkbox"/> MA	.	x .000	.	<input type="checkbox"/> VT	.	x .000	.
<input type="checkbox"/> MD	.	x .000	.	<input type="checkbox"/> WA	.	x .000	.
<input type="checkbox"/> ME	.	x .000	.	<input type="checkbox"/> WI	.	x .003	.
<input type="checkbox"/> MI	.	x .009	.	<input type="checkbox"/> WV	.	x .000	.
<input type="checkbox"/> MN	.	x .003	.	<input type="checkbox"/> WY	.	x .000	.
<input type="checkbox"/> MO	.	x .003	.	<input type="checkbox"/> PR	.	x .000	.
<input type="checkbox"/> MS	.	x .000	.	<input type="checkbox"/> VI	.	x .003	.
<input type="checkbox"/> MT	.	x .000	.				

Total credit reduction. Enter this amount on line 11 of Form 940

168.00

For Privacy Act and Paperwork Reduction Act Notice, see the last page of Form 940.

Cat. No. 16997C

Schedule A (Form 940) 2011

ITEM 50

TN DEPT OF LABOR AND WORKFORCE DEVELOPMENT
 EMPLOYMENT SECURITY DIVISION
 EMPLOYER ACCOUNTS OPERATIONS
 P.O. BOX 101
 NASHVILLE TN 37202-0101
 (615) 741-2486



1000

EMPLOYER
 NAME AND
 ADDRESS

NAVITAS UTILITY CORPORATION
 18218 E MCDURMOTT STE I
 IRVINE CA 92614

TENNESSEE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT PREMIUM REPORT
 EMPLOYMENT SECURITY DIVISION / BUREAU OF UNEMPLOYMENT INSURANCE

STATE ACCOUNT NUMBER	QTR/YEAR	QTR END DATE	DATE DUE	FEDERAL ID NUMBER	RATE	AREA
0733-893 5	1-2011	03-31-2011	04-30-2011	20-5778213	2.7000	

Number of workers who worked during or received pay for the
 payroll period which includes the 12th of the month

1st month

2nd month

3rd month

1

1

1

FOR OFFICE USE ONLY

DR

TC

If typed, disregard vertical bars and type a consecutive string of characters, without commas, hyphens, or dollar signs, left justified, with decimal in monetary amount. For proper alignment, center Total Wages vertically within boxes and double space for each remaining line of data. If handprinted, print your characters as shown below, within the boxes, right justified and without commas, hyphens, dollar signs, or decimals. Follow the example below of \$123456789.00 to show dollars and cents. Always show cents.

123456789.00

1 2 3 4 5 6 7 8 9 0 0

1. TOTAL WAGES 8821.32

2. LESS EXCESS WAGES 0.00

3. NET TAXABLE WAGES 8821.32
(ITEM 1 minus ITEM 2)

4. PREMIUM DUE 238.18

0.0270

5. INTEREST DUE

6. JOB SKILLS FEE DUE 0.00

0.0000

7. JOB SKILLS FEE
INTEREST DUE

8. PENALTY DUE

9. OUTSTANDING DEBIT
OR CREDIT 0.00

10. TOTAL DUE

238.18

TNU10009

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 USE ONLY

LB-0456 (REV.01/07)

0080-08808891

11099

TAXPAY *

1000

11. I certify that the information on this
 report is true and correct.

Signature REFERENCE COPY PREPARED BY PAYCHEXTitle DO NOT FILE

Date _____

Phone No. _____

FAX No. _____

Make check payable to: *Tennessee Department of
 Labor and Workforce Development* and mail original
 reports (NO PHOTOCOPIES) to the return address above.

RDA 2438

TN DEPT OF LABOR AND WORKFORCE DEVELOPMENT
 EMPLOYMENT SECURITY DIVISION
 EMPLOYER ACCOUNTS OPERATIONS
 P.O. BOX 101
 NASHVILLE TN 37202-0101
 (615) 741-2486



1000

EMPLOYER
 NAME AND
 ADDRESS

NAVITAS UTILITY CORPORATION
 18218 E MCDURMOTT STE I
 IRVINE CA 92614

TENNESSEE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT PREMIUM REPORT
 EMPLOYMENT SECURITY DIVISION / BUREAU OF UNEMPLOYMENT INSURANCE

STATE ACCOUNT NUMBER	QTR/YEAR	QTR END DATE	DATE DUE	FEDERAL ID NUMBER	RATE	AREA
0733-893 5	2-2011	06-30-2011	07-31-2011	20-5778213	2.7000	

Number of workers who worked during or received pay for the
 payroll period which includes the 12th of the month

1st month

2nd month

3rd month

1

1

1

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DR

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If typed, disregard vertical bars and type a consecutive string of characters, without commas, hyphens, or dollar signs, left justified, with decimal in monetary amount. For proper alignment, center Total Wages vertically within boxes and double space for each remaining line of data. If handprinted, print your characters as shown below, within the boxes, right justified and without commas, hyphens, dollar signs, or decimals. Follow the example below of \$123456789.00 to show dollars and cents. Always show cents.

123456789.00

1 2 3 4 5 6 7 8 9 0 0

1. TOTAL WAGES 10844.68
 2. LESS EXCESS WAGES 10666.00
 3. NET TAXABLE WAGES (ITEM 1 minus ITEM 2) 178.68
 4. PREMIUM DUE 4.82
 0.0270
 5. INTEREST DUE
 6. JOB SKILLS FEE DUE 0.00
 0.0000
 7. JOB SKILLS FEE INTEREST DUE
 8. PENALTY DUE
 9. OUTSTANDING DEBIT OR CREDIT 0.00
 10. TOTAL DUE 4.82
 TNU10009

NW Route

1000

11. I certify that the information on this
 report is true and correct.

Signature REFERENCE COPY PREPARED BY PAYCHEX

Title DO NOT FILE

Date _____

Phone No. _____

FAX No. _____

Make check payable to: *Tennessee Department of Labor and Workforce Development* and mail original reports (NO PHOTOCOPIES) to the return address above.

RDA 2438

TN DEPT OF LABOR AND WORKFORCE DEVELOPMENT
 EMPLOYMENT SECURITY DIVISION
 EMPLOYER ACCOUNTS OPERATIONS
 P.O. BOX 101
 NASHVILLE TN 37202-0101
 (615) 741-2486



1000

EMPLOYER
 NAME AND
 ADDRESS

NAVITAS UTILITY CORPORATION
 18218 E MCDURMOTT STE I
 IRVINE CA 92614

TENNESSEE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT PREMIUM REPORT
 EMPLOYMENT SECURITY DIVISION / BUREAU OF UNEMPLOYMENT INSURANCE

STATE ACCOUNT NUMBER	QTR/YEAR	QTR END DATE	DATE DUE	FEDERAL ID NUMBER	RATE	AREA
0733-893 5	3-2011	09-30-2011	10-31-2011	20-5778213	2.7000	

Number of workers who worked during or received pay for the
 payroll period which includes the 12th of the month

1st month

2nd month

3rd month

1

1

1

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DR

If typed, disregard vertical bars and type a consecutive string of characters, without commas, hyphens, or dollar signs, left justified, with decimal in monetary amount. For proper alignment, center Total Wages vertically within boxes and double space for each remaining line of data. If handprinted, print your characters as shown below, within the boxes, right justified and without commas, hyphens, dollar signs, or decimals. Follow the example below of \$123456789.00 to show dollars and cents. Always show cents.

123456789.00

1 2 3 4 5 6 7 8 9 0 0

TC
NW Route

1. TOTAL WAGES 13126.05
 2. LESS EXCESS WAGES 13126.05
 3. NET TAXABLE WAGES
 (ITEM 1 minus ITEM 2) 0.00
 4. PREMIUM DUE 0.00
 0.0270
 5. INTEREST DUE
 6. JOB SKILLS FEE DUE 0.00
 0.0000
 7. JOB SKILLS FEE
 INTEREST DUE
 8. PENALTY DUE
 9. OUTSTANDING DEBIT
 OR CREDIT 0.00
 10. TOTAL DUE 0.00
 TNU10009

11. I certify that the information on this
 report is true and correct.

Signature REFERENCE COPY PREPARED BY PAYCHEX

Title DO NOT FILE

Date _____

Phone No. _____

FAX No. _____

Make check payable to: *Tennessee Department of
 Labor and Workforce Development* and mail original
 reports (NO PHOTOCOPIES) to the return address above.

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 LB-0456 (REV.01/07)
 0080-08808891

11274

TAXPAY *

TN DEPT OF LABOR AND WORKFORCE DEVELOPMENT
 EMPLOYMENT SECURITY DIVISION
 EMPLOYER ACCOUNTS OPERATIONS
 P.O. BOX 101
 NASHVILLE TN 37202-0101
 (615) 741-2486



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EMPLOYER
 NAME AND
 ADDRESS

NAVITAS UTILITY CORPORATION
 18218 E MCDURMOTT STE I
 IRVINE CA 92614

TENNESSEE DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT PREMIUM REPORT
 EMPLOYMENT SECURITY DIVISION / BUREAU OF UNEMPLOYMENT INSURANCE

STATE ACCOUNT NUMBER	QTR/YEAR	QTR END DATE	DATE DUE	FEDERAL ID NUMBER	RATE	AREA
0733-893 5	4-2011	12-31-2011	01-31-2012	20-5778213	2.7000	

Number of workers who worked during or received pay for the
 payroll period which includes the 12th of the month

1st month

2nd month

3rd month

1

1

1

FOR OFFICE USE ONLY

DR

TC

If typed, disregard verticle bars and type a consecutive string of characters, without commas, hyphens, or dollar signs, left justified, with
 decimal in monetary amount. For proper alignment, center Total Wages vertically within boxes and double space for each remaining line of
 data. If handprinted, print your characters as shown below, within the boxes, right justified and without commas, hyphens, dollar signs, or
 decimals. Follow the example below of \$123456789.00 to show dollars and cents. Always show cents.

123456789.00

1 2 3 4 5 6 7 8 9 0 0

1. TOTAL WAGES 11015.42
 2. LESS EXCESS WAGES 11015.42
 3. NET TAXABLE WAGES 0.00
 (ITEM 1 minus ITEM 2)
 4. PREMIUM DUE 0.00
 0.0270
 5. INTEREST DUE
 6. JOB SKILLS FEE DUE 0.00
 0.0000
 7. JOB SKILLS FEE
 INTEREST DUE
 8. PENALTY DUE
 9. OUTSTANDING DEBIT
 OR CREDIT 0.00
 10. TOTAL DUE 0.00
 TNU10009

NW

Route

1000

11. I certify that the information on this
 report is true and correct.

Signature REFERENCE COPY PREPARED BY PAYCHEX

Title DO NOT FILE

Date _____

Phone No. _____

FAX No. _____

Make check payable to: *Tennessee Department of
 Labor and Workforce Development* and mail original
 reports (NO PHOTOCOPIES) to the return address above.

RDA 2438

51. Provide the monthly plant additions and retirements by account number for the last three (3) fiscal years to include the test period. Please break down plant additions into normal or special projects as defined below:

- a) Normal construction requirements should be considered to include the needs created through normal system expansion, such as serving residential areas, shopping areas, old home conversions, replacement of tools and work equipment, transportation equipment, etc.
- b) Special construction requirements should be considered to arise from extensive replacement of old facilities which cannot be foreseen, major expansion projects such as industrial parks, system improvements such as change from low pressure to high pressure required because of changing delivery patterns, and changes required by government action such as street improvement and relocation, community and neighborhood development, bridge replacement, etc. These requirements should be considered to be outside the control of the LDC.
- c) For the last three (3) fiscal years, identify any contributions in aid of construction.

Navitas is not aware of any contribution in aid of construction for the reporting periods.

Included herein are the following plant additions:

Entity	Fiscal year(s)	Area
100% allocation		
Navitas TN NG, LLC	2011 (inception)	TN pipeline systems
Partial allocation		
Navitas Utility Corporation	2011, 2010, 2009	Operations equipment
Fort Cobb Fuel Authority, LLC	2011, 2010, 2009	Customer service center only
Navitas Assets, LLC	2011	Corporate operations center only
Navitas 1, LLC	2011, 2010, 2009	Transportation equipment

For the reporting period the reconstruction of the Byrdstown odorant system can be viewed as a special project. Additionally, the effects of the bankruptcy necessitating the sale of the system can be viewed as a special project.

52. Break down budgeted plant additions between normal and special projects, using the criteria defined above, for the months between the end of the last fiscal year and the end of the attrition period. Provide sufficient detail of each individual project as to the date of inception and completion, and the proposed methods of financing. Identify those budgeted plant additions that are in process or have already been completed. Basic assumptions underlying budgets should be submitted including the assumptions for sales volumes.

The Navitas TN NG systems are relatively static in their customer count.

In Jellico, TN the system seems to install or relocate a few services each quarter. These are performed on an as needed basis and our budget for this activity is \$10,000 per year. Additionally, beginning in the fall of 2011 and continuing through the spring of 2013, approximately 550 meters will be replaced on the Jellico system at an installed cost of approximately \$55,000. Being all poly, there is no indication of a need to begin a formal replacement program at this time.

The Byrdstown system was placed relatively recently to service a large industrial facility that promptly closed down and only recently came back online but only for space heating. Very few services are installed or relocated annually. In 2011, Navitas replaced approximately 50 meters in the area.

53. Identify all special projects from the end of the test period through the attrition period, using the criteria defined in Item (2) above, by work order number and include the estimated cost. Provide a signed authorization for each special project and identify the planned starting and completion dates.

Navitas TN NG has not engaged or identified any special projects and none are from the end of the test case year through the attrition period.

54. Identify by account the salvage and cost of removal for retirements provided in response to Item (2) for the last four (4) fiscal years to include the test period.

During the test and attrition period Navitas has not identified costs applicable to this question. Prior to their removal through bankruptcy, Gasco did not identify any costs applicable to this question for fiscal year 2010, 2009, or 2008.

55. Describe the LDC's budgeting process including, but not limited to the following:

- a) How far in advance are operating and construction budgets prepared? On what basis is the total operation and construction budget determined? Explain the "approval process" in budget development.

As a collection of micro utilities with very low customer densities and very few industrial customers, Navitas must always be concerned with net plant per customer implications as well as cash flow. Navitas identifies and prioritizes projects within each management region. This process occurs during winter each year. Projects to be performed are limited to those which can be managed by Navitas field personnel. Thus the approval process is limited by the forecast of available management time.

- b) How many views or updates of the same budget year are made before a final view is adopted?

As described above, the budget driver for Navitas is time as opposed to dollars. The field supervisor working with management initially determines which projects are to be pursued in the various regions. This selection may be modified once the shared

resources are scheduled between regions. Thus it is essentially a two passes then final process.

c) Are budgets prepared on a monthly, quarterly, or annual basis?

As noted the budgeting is done on the analysis of time and thus can be very dynamic to changes in the field. Thus, for example, Navitas experienced a major unexpected line strike last year diverting the immediate field resources, management resources, and shared resources. This major diversion required a reexamination of which projects yet started could likely be completed during the construction season.

d) Which individual or department has overall responsibility for budgets / reconciliations?

Thomas Hartline, President of Navitas Utility Corporation has overall responsibility for budgets.

e) Once a final budget has been adopted, are budget to actual (reconciliation) comparisons routinely made? How frequently are reconciliations prepared and by whom?

For major new construction projects (currently Navitas only has one in the entire company), reconciliations are done quarterly. All other projects are analyzed at the end of the year prior to the budget process for the following year.

f) For the last two (2) completed fiscal years, provide copies of all budgets, budget to actual and indicated reasons for the variances.

Outside of major new construction projects, to date Navitas has not had a written budget process.

g) Comparisons on a total Company, total LDC, and Tennessee only basis.

Of the available construction season of thirty-two weeks, for two-weeks during the test case year, and three-weeks in the last twelve months, Navitas has dispatched its shared resources crew to Tennessee and Kentucky.

h) Provide total LDC and Tennessee Operations budgets and all supporting work papers for the current fiscal year and next fiscal year.

Navitas does not have a formal written budget for its existing LDC or Tennessee operations.

56. Provide schedules showing the development of the average Tennessee account balances listed below for the last fiscal year. (If partial provided in other items, provide the remaining data here.)

a) Plant in Service

See schedule included herein.

- b) Construction Work in Progress
None
- c) Inventories
See schedule included herein.
- d) Deferred debits
See Prepaids (o)
- e) Reserves
See schedule included herein.
- f) Customer Deposits
See schedule included herein.
- g) Interest on Customer Deposits
See schedule included herein
- h) Contributions in Aid of Construction
None
- i) Accumulated Depreciation
See schedule 56a
- j) Accounts Payable applicable to CWIP
None
- k) Accounts Payable applicable to Materials & Supplies
See schedule included herein.
- l) Customer Advances
None
- m) Materials and Supplies
See Inventories
- n) Accounts Receivable – Other
None
- o) Prepaids
See schedule included herein.

57. Provide an explanation and calculation of the method used to allocated to Tennessee any portions included in Item (6) above.

None at this time.

58. Provide the investment, accumulated depreciation, and deferred FIT on all property that is owned by an affiliated of the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company, where applicable, and leased or allocated to the LDC or Multi-state Utility. An operating division of a Multi-State Utility is not an affiliate.

See data included herein for history of utility operator.

For balance of data see Item 51.

Plant Additions

Fort Cobb Fuel Authority, LLC

	Date	Life	Accumulated Depreciation		
	Acq		Cost basis	Dec-11	YE Value
Land - Eakly	07/28/09		40,000.00		40,000.00
Eakly Structure	07/28/09	180	12,501.70	(2,083.62)	10,418.08
Eakly Structure	09/30/09	180	24,311.25	(3,781.75)	20,529.50
Eakly Structure	10/31/09	180	2,378.01	(356.70)	2,021.31
Eakly Structure	10/31/09	180	16,090.88	(2,413.63)	13,677.25
Eakly Structure	11/30/09	180	15,025.13	(2,170.30)	12,854.83
Eakly Structure	12/31/09	180	32,997.00	(4,582.92)	28,414.08
Eakly Structure	12/31/09	180	35,895.26	(4,985.45)	30,909.81
Eakly Structure	01/31/10	180	21,878.74	(2,917.17)	18,961.57
Eakly Structure	02/28/10	180	13,107.00	(1,674.78)	11,432.22
Eakly Structure	03/31/10	180	65,315.10	(7,982.96)	57,332.14
Eakly Structure	04/30/10	180	8,209.73	(957.80)	7,251.93
Eakly Structure	05/31/10	180	15,725.70	(1,747.30)	13,978.40
Eakly Structure	06/30/10	180	40,070.65	(4,229.68)	35,840.97
Eakly Structure	10/01/10	180	3,153.95	(262.83)	2,891.12
Eakly Structure	10/01/10	180	20,179.66	(1,681.64)	18,498.02
Eakly Structure	10/31/10	180	3,955.43	(329.62)	3,625.81
Eakly Structure	11/30/10	180	6,943.76	(540.07)	6,403.69
Eakly Structure	12/31/10	180	1,531.72	(110.62)	1,421.10
Eakly Structure	01/31/11	180	5,447.68	(363.18)	5,084.50
Eakly Structure	02/28/11	180	3,499.68	(213.87)	3,285.81
Eakly Structure	03/31/11	180	1,436.69	(79.82)	1,356.87
Eakly Structure	04/30/11	180	825.98	(41.30)	784.68
Eakly Structure	05/31/11	180	479.75	(21.32)	458.43
Eakly Structure	06/30/11	180	1,057.52	(41.13)	1,016.39
Eakly Structure	07/31/11	180	264.87	(8.83)	256.04
Eakly Structure	10/31/11	180	565.72	(9.43)	556.29
Eakly Structure	11/30/11	180	1,784.91	(19.83)	1,765.08
Eakly Structure	12/01/11	180	22,207.50	(123.38)	22,084.13
Total:			416,840.97	(43,730.91)	373,110.06

Navitas Assets

3186D Airway Blvd, Costa Mesa	06/30/11		547,200.00		547,200.00
Closing cost on property	06/30/11		27,357.91		27,357.91
Value of building improvements 48	06/30/11	80	240,000.00	(6,000.00)	234,000.00
Improvements in 2011	12/31/11	80	335,870.90	(4,198.39)	331,672.51
Total:			1,150,428.81	(10,198.39)	1,140,230.42

Navitas 1 LLC

Turbo Commander 1000 -N79PH	11/10/09		1,500,000.00	(52,958.00)	1,447,042.00
Acquisition in Service	10/01/09	60	24,977.59	(11,036.50)	13,941.09
Long-life repairs & maintenance	10/29/09		135,208.60	(41,392.80)	93,815.80
Total:			1,660,186.19	(105,387.30)	1,554,798.89

Navitas Utility Corporation
Autos & Pickups

2009 Chevy 1500	3/5/09	60	28,453.00	(16,123.37)	12,329.63
2009 Ford F-150	3/31/09	60	26,380.50	(14,948.95)	11,431.55
2009 Ford F-150	4/2/09	60	23,982.00	(13,190.10)	10,791.90
2009 Ford F-150	4/2/09	60	23,982.00	(13,190.10)	10,791.90
2009 Ford F-150	4/11/09	60	23,975.00	(13,186.25)	10,788.75
2009 Ford F-150	4/11/09	60	23,975.00	(13,186.25)	10,788.75
2010 Ford F-150	4/1/10	60	25,807.00	(9,032.45)	16,774.55
2010 Ford F-150	4/1/10	60	25,807.00	(9,032.45)	16,774.55
2010 Ford F-150	4/1/10	60	28,747.00	(10,061.45)	18,685.55
2011 Ford F-150	1/24/11	60	29,687.67	(5,937.53)	23,750.14
2011 Ford F-150	3/4/11	60	27,723.00	(4,620.50)	23,102.50
Heavy Equipment					
2009 New Holland T2320	2/27/09	60	31,349.00	(18,286.92)	13,062.08
2009 Case 580SM	4/22/09	60	62,940.00	(34,617.00)	28,323.00
Meters & regulators					
Meter reprove	1/31/09	120	792.75	(237.83)	554.93
Meter reprove	2/28/09	120	792.75	(231.22)	561.53
Meter reprove	3/31/09	120	1,342.82	(380.47)	962.35
Meter reprove	4/30/09	120	1,510.00	(415.25)	1,094.75
Meter reconditioning	5/1/09	120	9,008.40	(2,402.24)	6,606.16
Meter reprove	5/31/09	120	1,510.00	(402.67)	1,107.33
Meter reprove	6/30/09	120	1,510.00	(390.08)	1,119.92
Meter purchase	7/1/09	120	1,918.23	(479.56)	1,438.67
Meter reprove	7/31/09	120	1,472.25	(368.06)	1,104.19
Meter acquisition	8/1/09	120	76,875.00	(18,578.13)	58,296.88
Meter reprove	8/31/09	120	1,472.25	(355.79)	1,116.46
Meter reprove	9/30/09	120	1,472.25	(343.53)	1,128.73
Meter purchase LGC	10/1/09	120	12,905.00	(2,903.63)	10,001.38
Meter reprove	10/31/09	120	1,434.50	(322.76)	1,111.74
Meter reprove	11/30/09	120	1,472.25	(318.99)	1,153.26
Meter reprove	12/31/09	120	1,434.50	(298.85)	1,135.65
Meter reprove	1/31/10	120	1,434.50	(286.90)	1,147.60
Meter reprove	2/28/10	120	1,434.50	(274.95)	1,159.55
6 Series PT correctors	2/1/10	120	7,672.59	(1,470.58)	6,202.01
14 Large meters	2/26/10	120	588.28	(112.75)	475.53
Meter reprove	3/31/10	120	1,434.50	(262.99)	1,171.51
Meter reprove	4/30/10	120	1,434.50	(251.04)	1,183.46
Meter reprove	5/31/10	120	1,623.25	(270.54)	1,352.71
Meter reprove	6/30/10	120	1,321.25	(209.20)	1,112.05
Meter reprove	7/31/10	120	1,321.25	(198.19)	1,123.06
Meter reprove	8/31/10	120	1,283.50	(181.83)	1,101.67
Meter reprove	9/30/10	120	1,283.50	(171.13)	1,112.37
Meter parts	10/4/10	120	292.50	(36.56)	255.94
Meter reprove	10/31/10	120	1,321.25	(165.16)	1,156.09
Meter reprove	11/30/10	120	1,321.25	(154.15)	1,167.10
Meter reprove	12/31/10	120	1,321.25	(143.14)	1,178.11
EOY Meter Materials TBC	12/31/10	120	1,188.34	(59.42)	1,128.92
Meter reprove	1/31/11	120	1,321.25	(132.13)	1,189.13
Meter reprove	2/28/11	120	1,359.00	(124.58)	1,234.43
12 Rebuilt R-275 Meters	3/14/11	120	632.16	(52.68)	579.48
Meter reprove	3/31/11	120	1,359.00	(113.25)	1,245.75
13 Rebuilt Meters	4/1/11	120	595.53	(44.66)	550.87
600 Meters from TN NG	4/1/11	120	9,000.00	(675.00)	8,325.00
150 Meters from KY NG	4/1/11	120	2,250.00	(168.75)	2,081.25
2 Chart Recorders	4/5/11	120	1,302.00	(97.65)	1,204.35

Meter reprove	4/30/11	120	1,547.75	(116.08)	1,431.67
Meter reprove	5/31/11	120	1,736.50	(115.77)	1,620.73
300 Meters	6/29/11	120	21,455.13	(1,251.55)	20,203.58
Meter reprove	6/30/11	120	1,547.75	(90.29)	1,457.46
Meter reprove	7/31/11	120	1,472.25	(73.61)	1,398.64
Meter reprove	8/31/11	120	1,472.25	(61.34)	1,410.91
Meter reprove	9/30/11	120	1,472.25	(49.08)	1,423.18
50 R-175 & R-250 Meters	10/1/11	120	2,634.00	(65.85)	2,568.15
Meter reprove	10/31/11	120	1,472.25	(36.81)	1,435.44
Meter reprove	11/30/11	120	1,510.00	(25.17)	1,484.83
Meter reprove	12/31/11	120	1,510.00	(12.58)	1,497.42
Tools & Equipment					
Toolboxes 7 sets	3/31/09	36	6,418.66	(6,240.36)	178.30
Line patrol flame pack	3/31/09	36	8,684.18	(8,201.73)	482.45
Trailer	5/4/09	36	2,895.00	(2,573.33)	321.67
Container	5/28/09	36	2,150.00	(1,911.11)	238.89
Air compressor	7/16/09	36	955.95	(796.63)	159.33
Bucket	7/27/09	36	514.00	(428.33)	85.67
Generator	8/26/09	36	909.93	(733.00)	176.93
Leak detector	8/26/09	36	1,889.76	(1,522.31)	367.45
Leak detector	10/13/09	36	1,469.80	(1,102.35)	367.45
Leak detector	12/28/09	36	2,478.00	(1,720.83)	757.17
Toolbox	12/30/09	36	431.64	(299.75)	131.89
Scaffold	12/31/09	36	1,007.51	(699.66)	307.85
Riding mower	4/16/10	36	1,571.30	(916.59)	654.71
Trailer 3050 tilt poly	4/22/10	36	5,433.25	(3,169.40)	2,263.85
Trailer JD demo	6/15/10	36	6,219.00	(3,282.25)	2,936.75
Fusion machine	7/1/10	36	250.00	(125.00)	125.00
Hand tools - Eakly	8/2/10	36	218.98	(103.41)	115.57
Leak detector	9/30/10	36	1,443.05	(641.36)	801.69
Utility	10/4/10	36	2,900.00	(1,208.33)	1,691.67
Leak detector	12/31/10	36	1,451.05	(523.99)	927.06
Meter Prover	1/5/11	36	500.00	(166.67)	333.33
Leak detector	1/31/11	36	3,895.61	(1,298.54)	2,597.07
Welding Machine - Hollis	2/15/11	36	304.49	(93.04)	211.45
Air compressor - Hollis	2/18/11	36	722.00	(220.61)	501.39
Toolbox - Hollis	3/8/11	36	179.65	(49.90)	129.75
Hand tools - Eakly	5/12/11	12	243.96	(162.64)	81.32
Jet Flame Torch	5/12/11	36	179.00	(39.78)	139.22
Hand tools - Eakly	5/24/11	36	187.02	(41.56)	145.46
Pallet Jack - Hollis	5/27/11	36	438.50	(97.44)	341.06
Pallet Jack - Eakly	7/7/11	36	438.45	(73.08)	365.38
Plasma Cutter	7/28/11	36	708.49	(118.08)	590.41
Swivel Caster	9/22/11	36	856.30	(95.14)	761.16
Hand tools - Eakly	9/28/11	12	131.39	(43.80)	87.59
Pipe Cutter	10/13/11	36	647.48	(53.96)	593.52
Hand tools - Eakly	10/28/11	12	423.03	(105.76)	317.27
Copper Sulfate Electrode	11/9/11	36	319.77	(17.77)	302.01
2000 W Generator	12/13/12	60	1,094.99	(18.25)	1,076.74
Gas Line Tracer	12/27/11	36	790.34	(21.95)	768.39
Office Equipment					
Terminal server	2/22/09	36	3,145.75	(3,058.37)	87.38
Hand held meter readers	2/26/09	36	10,607.00	(10,312.36)	294.64
Quickbooks - Enterprise upgrade	3/18/09	36	2,909.23	(2,747.61)	161.62
Website redesign	3/31/09	36	600.00	(566.67)	33.33

Billing software upgrade	3/31/09	60	21,523.29	(12,196.53)	9,326.76
Vostro 420	3/31/09	36	1,958.38	(1,849.58)	108.80
Printer	3/31/09	36	593.71	(560.73)	32.98
PGA software development	3/31/09	36	9,600.00	(9,066.67)	533.33
Furniture group	3/31/09	36	1,050.35	(992.00)	58.35
Vostro 1510	4/16/09	36	774.37	(709.84)	64.53
Billing software	4/21/09	36	3,000.00	(2,750.00)	250.00
1110 Laser printer	5/20/09	36	317.96	(282.63)	35.33
Vostro 1520 Laptop	5/20/09	36	851.06	(756.50)	94.56
Laser printer	6/2/09	36	484.92	(417.57)	67.35
Website redesign	7/1/09	36	1,612.50	(1,343.75)	268.75
Vostro 220	8/13/09	36	707.08	(569.59)	137.49
GT-S50 Scanner	9/2/09	36	543.74	(422.91)	120.83
Battery backups	9/2/09	36	147.93	(115.06)	32.87
Optiplex GX620	10/7/09	36	158.02	(118.52)	39.51
Furniture group	10/28/09	36	2,812.34	(2,109.26)	703.09
PGA rpt modifications	10/30/09	36	1,440.00	(1,080.00)	360.00
Refridgerator	11/4/09	36	894.16	(645.78)	248.38
2335 Laser printer	12/8/09	36	513.10	(356.32)	156.78
24 port switch	12/10/09	36	133.02	(92.38)	40.65
SQL conversion	12/11/09	36	10,640.00	(7,388.89)	3,251.11
Weather TV	12/15/09	36	178.00	(123.61)	54.39
Chairs	12/15/09	36	1,117.35	(775.94)	341.41
Security equip	12/31/09	36	70.09	(48.67)	21.42
2335 Laser printer	1/5/10	36	734.00	(489.33)	244.67
Vostro 220	1/5/10	36	734.78	(489.85)	244.93
1125 Laser printer	1/14/10	36	303.55	(202.37)	101.18
Chairs, conference room	2/6/10	36	636.77	(406.83)	229.94
Furniture group, shelves	2/26/10	36	897.77	(573.58)	324.19
Laptop	2/26/10	36	502.78	(321.22)	181.56
PGA software update	3/1/10	36	4,000.00	(2,444.44)	1,555.56
Pipeline map	3/1/10	36	434.56	(265.56)	169.00
Avira software license	4/6/10	36	436.80	(254.80)	182.00
Letter folder	4/15/10	36	326.99	(190.74)	136.25
Omni 3750 CC machine	4/27/10	36	209.95	(122.47)	87.48
Optiplex GX260	4/27/10	36	251.35	(146.62)	104.73
XMap 7	4/29/10	36	1,307.60	(762.77)	544.83
Office software	5/10/10	36	399.99	(222.22)	177.77
GPS charger	5/24/10	36	227.78	(126.54)	101.24
Furniture group, fire cabinet	5/24/10	36	668.32	(371.29)	297.03
Furniture group, shelves	5/24/10	36	788.30	(437.94)	350.36
Furniture group	6/2/10	36	1,706.91	(900.87)	806.04
Laser printer	6/9/10	36	406.94	(214.77)	192.17
Furniture group, shelves	6/6/10	36	445.10	(234.91)	210.19
ThnkCntr S50	6/11/10	36	296.96	(156.73)	140.23
Software	7/1/10	30	(3,439.76)	2,063.86	(1,375.90)
Router	7/8/10	36	239.23	(119.62)	119.62
HannSpree	7/27/10	36	309.60	(154.80)	154.80
Floor buffer	8/27/10	36	824.73	(389.46)	435.27
Acct software	8/30/10	36	318.35	(150.33)	168.02
Driver	9/8/10	36	99.50	(44.22)	55.28
Aria phone	9/13/10	36	250.69	(111.42)	139.27
Copier, wide format	10/5/10	36	500.00	(208.33)	291.67
Furniture group	11/12/10	36	139.81	(54.37)	85.44
Optiplex	11/15/10	36	298.33	(116.02)	182.31

Laser printer	12/3/10	36	1,283.36	(463.44)	819.92
Optiplex	12/22/10	36	345.95	(124.93)	221.02
Windows 7	1/5/11	36	190.30	(63.43)	126.87
Computer Repair	1/14/11	36	162.00	(54.00)	108.00
Optiplex	1/21/11	36	244.77	(81.59)	163.18
Office Phone	1/29/11	36	125.94	(41.98)	83.96
Office Home & Business	2/23/11	36	281.24	(85.93)	195.31
Office Chair	2/23/11	36	110.24	(33.68)	76.56
Office Shelves	3/1/11	36	306.56	(85.16)	221.40
Laser printer	3/8/11	36	414.19	(115.05)	299.14
Office Camera	3/23/11	36	232.49	(64.58)	167.91
Windows 7	3/23/11	36	206.80	(57.44)	149.36
Walkabout Docking Station	3/24/11	36	276.27	(76.74)	199.53
Folding Table & Chairs	3/28/11	36	1,152.84	(320.23)	832.61
IP Phone	3/29/11	36	134.71	(37.42)	97.29
(2) IP Phones	4/1/11	36	286.91	(71.73)	215.18
Digital Camera	4/12/11	36	163.97	(40.99)	122.98
Router	4/25/11	36	154.99	(38.75)	116.24
(5) IP Phones	5/3/11	36	754.06	(167.57)	586.49
Optiplex GX745	7/5/11	36	283.20	(47.20)	236.00
(2) SIP Devices	7/26/11	36	139.21	(23.20)	116.01
(4) SIP Devices	8/3/11	36	226.96	(31.52)	195.44
POS Recorder	9/14/11	36	189.25	(21.03)	168.22
(6) SIP Devices	9/16/11	36	790.18	(87.80)	702.38
Optiplex 990	10/31/11	36	1,462.25	(121.85)	1,340.40
Optiplex PL	11/10/11	36	237.28	(13.18)	224.10
Vostro 3555 Laptop	12/13/11	36	799.34	(22.20)	777.14
2155 Laser Printer	12/28/11	36	698.04	(19.39)	678.65

Total:	748,302.26	(322,805.68)	425,496.59
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Navitas TN NG LLC

Mains

Mains - Byrdstown & County	12/31/10	480	550,595.00	(306,239.88)	244,355.13
Mains - Fentress County	12/31/10	480	3,018.00	(1,593.45)	1,424.55
Mains - Jellico System	12/31/10	480	1,183,700.00	(598,452.50)	585,247.50
Rebuild Byrdstown Odorant Sys	01/01/11	240	15,000.00	(750.00)	14,250.00

Services

Service - McCreaty; McCreaty; Ver	10/31/11	480	1,286.25	(8.04)	1,278.21
Service - Delk; Stevens	11/30/11	480	892.50	(3.72)	888.78
Service - Chitwood	12/31/11	480	735.00	(1.53)	733.47

Acquisition Adjustments

Acquisition Adjustment - Jellico	12/31/10	240	(44,840.00)	2,242.00	(42,598.00)
Acquisition Adjustment - Byrdstown	12/31/10	240	(219,120.00)	10,956.00	(208,164.00)
Acquisition balancing entry	06/30/11	240	(592.86)	17.29	(575.57)

Organizational Costs

80% of legal cost of Gasco acq	12/31/10	120	72,400.00	(7,240.00)	65,160.00
20% of legal cost of Gasco acq Q1	03/31/11	120	6,220.00	(518.33)	5,701.67
NUC expense for TN transaction	03/31/11	120	91,575.00	(7,631.25)	83,943.75
Legal Services for GASCO closing	06/30/11	120	9,132.38	(532.72)	8,599.66
Legal Services for Rate Tariff	06/30/11	60	5,750.33	(670.87)	5,079.46
Legal Services for Rate Tariff	07/31/11	60	6,608.28	(660.83)	5,947.45
Legal Services for Rate Tariff	08/31/11	60	7,196.79	(599.73)	6,597.06
Legal Services for Rate Tariff	09/30/11	60	6,586.13	(439.08)	6,147.05

Legal Services for Rate Tariff	10/31/11	60	6,092.63	(304.63)	5,788.00
Legal Services for Rate Tariff	11/30/11	60	479.85	(16.00)	463.86
Legal Services for Rate Tariff	12/31/11	60	2,396.84	(39.95)	2,356.89
Total:			1,705,112.12	(912,487.21)	792,624.91

Plant	Plant	Accumulated Depreciation	Allocation	Plant	Accumulated Depreciation	Net Plant
Tennessee						
Pipeline	1,755,227	(907,049)	100%	1,755,227	(907,049)	848,178 NTNNG
Other long-term assets	214,438	(18,653)	100%	214,438	(18,653)	195,785 NTNNG
Oklahoma						
Customer service center	416,841	(43,731)	10.7%	44,724	(4,692)	40,032 FCFA
California						
Operations center	1,150,429	(10,198)	10.7%	123,432	(1,094)	122,338 NALLC
Shared						
Equipment & tooling	1,186,095	(701,357)	10.7%	127,259	(75,250)	52,009 NUC
Aircraft	1,660,186	(105,387)	10.7%	178,126	(11,307)	166,818 N1
Total				2,443,206	(1,018,046)	1,425,160

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Split	Amount	Balance
1700 - F/A				
1721 - Mains - Built systems				
General Journal	1/1/2011	2000 · Asset clear...	15,000.00	15,000.00
Total 1721 · Mains - Built systems			15,000.00	15,000.00
1722 - Services - Built systems				
Bill	10/31/2011	2233 · Other	1,286.25	1,286.25
Bill	11/30/2011	2233 · Other	892.50	2,178.75
Bill	12/31/2011	2233 · Other	735.00	2,913.75
Bill	1/31/2012	2233 · Other	5,421.76	8,335.51
Bill	3/31/2012	2233 · Other	2,800.85	10,936.36
Bill	4/30/2012	2233 · Other	525.00	11,461.36
Bill	5/31/2012	2233 · Other	598.50	12,059.86
Bill	5/31/2012	2233 · Other	2,001.30	14,061.16
Total 1722 · Services - Built systems			14,061.16	14,061.16
1724 - Mains - Acq systems				
General Journal	12/31/2010	-SPLIT-	1,183,700.00	1,183,700.00
General Journal	12/31/2010	1724 · Mains - Ac...	550,595.00	1,734,295.00
General Journal	12/31/2010	1724 · Mains - Ac...	3,018.00	1,737,313.00
Total 1724 · Mains - Acq systems			1,737,313.00	1,737,313.00
1727 - Mains - Acq adjustment				
General Journal	12/31/2010	1724 · Mains - Ac...	-44,840.00	-44,840.00
General Journal	12/31/2010	1724 · Mains - Ac...	-219,118.00	-263,958.00
General Journal	12/31/2010	1724 · Mains - Ac...	-1.00	-263,959.00
General Journal	12/31/2010	1724 · Mains - Ac...	-1.00	-263,960.00
Total 1727 · Mains - Acq adjustment			-263,960.00	-263,960.00
1728 - Services - Acq adjustment				
General Journal	6/30/2011	2000 · Asset clear...	-592.86	-592.86
Total 1728 · Services - Acq adjustment			-592.86	-592.86
1771 - A/D - Mains B/S				
General Journal	1/31/2011	1774 · A/D - Main...	-62.50	-62.50
General Journal	2/28/2011	1774 · A/D - Main...	-62.50	-125.00
General Journal	3/31/2011	1774 · A/D - Main...	-62.50	-187.50
General Journal	4/30/2011	1774 · A/D - Main...	-62.50	-250.00
General Journal	5/31/2011	1774 · A/D - Main...	-62.50	-312.50
General Journal	6/30/2011	1774 · A/D - Main...	-62.50	-375.00
General Journal	7/31/2011	1774 · A/D - Main...	-62.50	-437.50
General Journal	8/31/2011	1774 · A/D - Main...	-62.50	-500.00
General Journal	9/30/2011	1774 · A/D - Main...	-62.50	-562.50
General Journal	10/31/2011	1774 · A/D - Main...	-62.50	-625.00
General Journal	11/30/2011	1774 · A/D - Main...	-62.50	-687.50
General Journal	12/31/2011	1774 · A/D - Main...	-62.50	-750.00
General Journal	1/31/2012	1774 · A/D - Main...	-62.50	-812.50
General Journal	2/29/2012	1774 · A/D - Main...	-62.50	-875.00
General Journal	3/31/2012	1774 · A/D - Main...	-62.50	-937.50
Total 1771 · A/D - Mains B/S			-937.50	-937.50
1772 - A/D - Services B/S				
General Journal	10/31/2011	1774 · A/D - Main...	-2.68	-2.68
General Journal	11/30/2011	1774 · A/D - Main...	-4.54	-7.22
General Journal	12/31/2011	1774 · A/D - Main...	-6.07	-13.29
General Journal	1/31/2012	1774 · A/D - Main...	-17.37	-30.66
General Journal	2/29/2012	1774 · A/D - Main...	-17.37	-48.03
General Journal	3/31/2012	1774 · A/D - Main...	-22.78	-70.81
Total 1772 · A/D - Services B/S			-70.81	-70.81

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Accrual Basis

Navitas TN NG, LLC

Account QuickReport

All Transactions

Type	Date	Split	Amount	Balance
1774 - A/D - Mains A/S				
General Journal	12/31/2010	1724 - Mains - Ac...	-568,860.00	-568,860.00
General Journal	12/31/2010	1724 - Mains - Ac...	-292,475.00	-861,335.00
General Journal	12/31/2010	1724 - Mains - Ac...	-1,518.00	-862,853.00
General Journal	1/31/2011	-SPLIT-	-3,619.40	-866,472.40
General Journal	2/28/2011	-SPLIT-	-3,619.40	-870,091.80
General Journal	3/31/2011	-SPLIT-	-3,619.40	-873,711.20
General Journal	4/30/2011	-SPLIT-	-3,619.40	-877,330.60
General Journal	5/31/2011	-SPLIT-	-3,619.40	-880,950.00
General Journal	6/30/2011	-SPLIT-	-3,619.40	-884,569.40
General Journal	7/31/2011	-SPLIT-	-3,619.40	-888,188.80
General Journal	8/31/2011	-SPLIT-	-3,619.40	-891,808.20
General Journal	9/30/2011	-SPLIT-	-3,619.40	-895,427.60
General Journal	10/31/2011	-SPLIT-	-3,619.40	-899,047.00
General Journal	11/30/2011	-SPLIT-	-3,619.40	-902,666.40
General Journal	12/31/2011	-SPLIT-	-3,619.40	-906,285.80
General Journal	1/31/2012	-SPLIT-	-3,619.40	-909,905.20
General Journal	2/29/2012	-SPLIT-	-3,619.40	-913,524.60
General Journal	3/31/2012	-SPLIT-	-3,619.40	-917,144.00
Total 1774 - A/D - Mains A/S			-917,144.00	-917,144.00
1777 - A/D - Mains A/A				
General Journal	1/31/2011	1774 - A/D - Main...	1,099.83	1,099.83
General Journal	2/28/2011	1774 - A/D - Main...	1,099.83	2,199.66
General Journal	3/31/2011	1774 - A/D - Main...	1,099.83	3,299.49
General Journal	4/30/2011	1774 - A/D - Main...	1,099.83	4,399.32
General Journal	5/31/2011	1774 - A/D - Main...	1,099.83	5,499.15
General Journal	6/30/2011	1774 - A/D - Main...	1,099.83	6,598.98
General Journal	7/31/2011	1774 - A/D - Main...	1,099.83	7,698.81
General Journal	8/31/2011	1774 - A/D - Main...	1,099.83	8,798.64
General Journal	9/30/2011	1774 - A/D - Main...	1,099.83	9,898.47
General Journal	10/31/2011	1774 - A/D - Main...	1,099.83	10,998.30
General Journal	11/30/2011	1774 - A/D - Main...	1,099.83	12,098.13
General Journal	12/31/2011	1774 - A/D - Main...	1,099.83	13,197.96
General Journal	1/31/2012	1774 - A/D - Main...	1,099.83	14,297.79
General Journal	2/29/2012	1774 - A/D - Main...	1,099.83	15,397.62
General Journal	3/31/2012	1774 - A/D - Main...	1,099.83	16,497.45
Total 1777 - A/D - Mains A/A			16,497.45	16,497.45
1778 - A/D - Services A/A				
General Journal	6/30/2011	1774 - A/D - Main...	2.47	2.47
General Journal	7/31/2011	1774 - A/D - Main...	2.47	4.94
General Journal	8/31/2011	1774 - A/D - Main...	2.47	7.41
General Journal	9/30/2011	1774 - A/D - Main...	2.47	9.88
General Journal	10/31/2011	1774 - A/D - Main...	2.47	12.35
General Journal	11/30/2011	1774 - A/D - Main...	2.47	14.82
General Journal	12/31/2011	1774 - A/D - Main...	2.47	17.29
General Journal	1/31/2012	1774 - A/D - Main...	2.47	19.76
General Journal	2/29/2012	1774 - A/D - Main...	2.47	22.23
General Journal	3/31/2012	1774 - A/D - Main...	2.47	24.70
Total 1778 - A/D - Services A/A			24.70	24.70
Total 1700 - F/A			600,191.14	600,191.14
TOTAL			600,191.14	600,191.14

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— Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Split	Amount	Balance
1800 · OLTA				
1831 · Organizational costs				
General Journal	12/31/2010	2000 · Asset cleari...	72,400.00	72,400.00
General Journal	3/31/2011	3103 · Member Int...	6,220.00	78,620.00
Bill	3/31/2011	2233 · Other	91,575.00	170,195.00
Bill	6/30/2011	2233 · Other	9,132.38	179,327.38
Total 1831 · Organizational costs			179,327.38	179,327.38
1832 · Legal Costs				
Bill	6/30/2011	2233 · Other	5,750.33	5,750.33
Bill	7/31/2011	2233 · Other	6,608.28	12,358.61
Bill	8/31/2011	2233 · Other	7,196.79	19,555.40
Bill	9/30/2011	2233 · Other	6,586.13	26,141.53
Bill	10/31/2011	2233 · Other	6,092.63	32,234.16
Bill	11/30/2011	2233 · Other	479.85	32,714.01
Bill	12/31/2011	2233 · Other	2,396.84	35,110.85
Bill	1/31/2012	2233 · Other	236.25	35,347.10
Bill	2/29/2012	2233 · Other	3,844.09	39,191.19
Bill	3/31/2012	2233 · Other	3,937.13	43,128.32
Bill	4/30/2012	2233 · Other	2,933.72	46,062.04
Bill	5/31/2012	2233 · Other	534.19	46,596.23
Total 1832 · Legal Costs			46,596.23	46,596.23
1881 · A/A - Organizational costs				
General Journal	1/31/2011	1774 · A/D - Mains ...	-603.33	-603.33
General Journal	2/28/2011	1774 · A/D - Mains ...	-603.33	-1,206.66
General Journal	3/31/2011	1774 · A/D - Mains ...	-1,418.29	-2,624.95
General Journal	4/30/2011	1774 · A/D - Mains ...	-1,418.29	-4,043.24
General Journal	5/31/2011	1774 · A/D - Mains ...	-1,418.29	-5,461.53
General Journal	6/30/2011	1774 · A/D - Mains ...	-1,494.39	-6,955.92
General Journal	7/31/2011	1774 · A/D - Mains ...	-1,494.39	-8,450.31
General Journal	8/31/2011	1774 · A/D - Mains ...	-1,494.39	-9,944.70
General Journal	9/30/2011	1774 · A/D - Mains ...	-1,494.39	-11,439.09
General Journal	10/31/2011	1774 · A/D - Mains ...	-1,494.39	-12,933.48
General Journal	11/30/2011	1774 · A/D - Mains ...	-1,494.39	-14,427.87
General Journal	12/31/2011	1774 · A/D - Mains ...	-1,494.39	-15,922.26
General Journal	1/31/2012	1774 · A/D - Mains ...	-1,494.39	-17,416.65
General Journal	2/29/2012	1774 · A/D - Mains ...	-1,494.39	-18,911.04
General Journal	3/31/2012	1774 · A/D - Mains ...	-1,494.39	-20,405.43
Total 1881 · A/A - Organizational costs			-20,405.43	-20,405.43
1882 · A/A - Legal Costs				
General Journal	6/30/2011	1774 · A/D - Mains ...	-95.84	-95.84
General Journal	7/31/2011	1774 · A/D - Mains ...	-205.98	-301.82
General Journal	8/31/2011	1774 · A/D - Mains ...	-325.92	-627.74
General Journal	9/30/2011	1774 · A/D - Mains ...	-435.69	-1,063.43
General Journal	10/31/2011	1774 · A/D - Mains ...	-537.24	-1,600.67
General Journal	11/30/2011	1774 · A/D - Mains ...	-545.23	-2,145.90
General Journal	12/31/2011	1774 · A/D - Mains ...	-585.18	-2,731.08
General Journal	1/31/2012	1774 · A/D - Mains ...	-589.12	-3,320.20
General Journal	2/29/2012	1774 · A/D - Mains ...	-653.19	-3,973.39
General Journal	3/31/2012	1774 · A/D - Mains ...	-718.81	-4,692.20
Total 1882 · A/A - Legal Costs			-4,692.20	-4,692.20
Total 1800 · OLTA			200,825.98	200,825.98
TOTAL			200,825.98	200,825.98

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Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of January 31, 2012

Type	Date	Memo	Amount	Balance
1300 - Inventory				78,002.24
1301 - Meter & regulator parts				11,238.25
Inventory Adjust	12/31/2010	2014 Invento...	-11.23	11,227.02
Inventory Adjust	12/31/2010	2023 Invento...	-38.68	11,188.34
Inventory Adjust	12/31/2010	2029 Invento...	-0.76	11,187.58
Inventory Adjust	12/31/2010	2033 Invento...	-6.80	11,180.78
Inventory Adjust	12/31/2010	2034 Invento...	-0.86	11,179.92
Inventory Adjust	12/31/2010	2039 Invento...	-7.67	11,172.25
Inventory Adjust	12/31/2010	2045 Invento...	-2.57	11,169.68
Inventory Adjust	12/31/2010	2046 Invento...	-2.98	11,166.70
Inventory Adjust	12/31/2010	2051 Invento...	-162.57	11,004.13
Inventory Adjust	12/31/2010	2055-1 Inven...	-9.99	10,994.14
Inventory Adjust	12/31/2010	2059 Invento...	-6.60	10,987.54
Inventory Adjust	12/31/2010	2060 Invento...	-1.05	10,986.49
Inventory Adjust	12/31/2010	2061 Invento...	-3.82	10,982.67
Inventory Adjust	12/31/2010	2062 Invento...	-10.71	10,971.96
Inventory Adjust	12/31/2010	2063 Invento...	-7.96	10,964.00
Inventory Adjust	12/31/2010	2064 Invento...	-282.49	10,681.51
Inventory Adjust	12/31/2010	2089 Invento...	-54.84	10,626.67
Inventory Adjust	12/31/2010	2094 Invento...	-2.81	10,623.86
Inventory Adjust	12/31/2010	2100 Invento...	-25.88	10,597.98
Inventory Adjust	12/31/2010	2102 Invento...	-26.23	10,571.75
Inventory Adjust	12/31/2010	2106 Invento...	-5.54	10,566.21
Inventory Adjust	12/31/2010	2108 Invento...	-28.45	10,537.76
Inventory Adjust	12/31/2010	2114 Invento...	-43.13	10,494.63
Inventory Adjust	12/31/2010	2116 Invento...	-12.38	10,482.25
Inventory Adjust	12/31/2010	2141 Invento...	-52.08	10,430.17
Inventory Adjust	12/31/2010	2142 Invento...	-6.16	10,424.01
Inventory Adjust	12/31/2010	2000 Invento...	-430.31	9,993.70
Inventory Adjust	12/31/2010	2001 Invento...	-650.00	9,343.70
Inventory Adjust	12/31/2010	2003 Invento...	3.24	9,346.94
Inventory Adjust	12/31/2010	2010 Invento...	-311.85	9,035.09
Inventory Adjust	12/31/2010	2011 Invento...	-511.64	8,523.45
Inventory Adjust	12/31/2010	2012 Invento...	-0.22	8,523.23
Inventory Adjust	12/31/2010	2013 Invento...	-0.22	8,523.01
Inventory Adjust	12/31/2010	2014 Invento...	5.62	8,528.63
Inventory Adjust	12/31/2010	2023 Invento...	3.68	8,532.31
Inventory Adjust	12/31/2010	2033 Invento...	-18.35	8,513.96
Inventory Adjust	12/31/2010	2039 Invento...	-3.75	8,510.21
Inventory Adjust	12/31/2010	2051 Invento...	-29.86	8,480.35
Inventory Adjust	12/31/2010	2054 Invento...	-7.65	8,472.70
Inventory Adjust	12/31/2010	2055-1 Inven...	69.93	8,542.63
Inventory Adjust	12/31/2010	2056 Invento...	-172.37	8,370.26
Inventory Adjust	12/31/2010	2058 Invento...	-6.59	8,363.67
Inventory Adjust	12/31/2010	2062 Invento...	-2.52	8,361.15
Inventory Adjust	12/31/2010	2063 Invento...	4.34	8,365.49
Inventory Adjust	12/31/2010	2064 Invento...	97.65	8,463.14
Inventory Adjust	12/31/2010	2087 Invento...	-0.50	8,462.64
Inventory Adjust	12/31/2010	2102 Invento...	-1.87	8,460.77
Inventory Adjust	12/31/2010	2105 Invento...	-0.33	8,460.44
Inventory Adjust	12/31/2010	2106 Invento...	-3.56	8,456.88
Inventory Adjust	12/31/2010	2108 Invento...	6.53	8,463.41
Inventory Adjust	12/31/2010	2115 Invento...	-0.80	8,462.61
Inventory Adjust	12/31/2010	2116 Invento...	-0.59	8,462.02
Inventory Adjust	12/31/2010	2140 Invento...	-0.52	8,461.50
Inventory Adjust	12/31/2010	2141 Invento...	1.86	8,463.36
Inventory Adjust	12/31/2010	6003 Invento...	-601.07	7,862.29
Inventory Adjust	12/31/2010	6004 Invento...	-113.40	7,748.89
Inventory Adjust	12/31/2010	6005 Invento...	-904.31	6,844.58
Inventory Adjust	12/31/2010	6006 Invento...	-89.71	6,754.87
Inventory Adjust	12/31/2010	6011 Invento...	-300.00	6,454.87
Inventory Adjust	12/31/2010	6015 Invento...	-280.00	6,174.87
Bill	2/4/2011	METER BAR...	739.80	6,914.67
Bill	3/25/2011	Gasket top c...	60.94	6,975.61
Bill	3/25/2011	Gasket cover...	34.14	7,009.75
Bill	3/25/2011	Lens index AL	102.57	7,112.32
Bill	3/25/2011	Tangent link ...	14.87	7,127.19
Bill	3/25/2011	Tangent Slee...	5.99	7,133.18

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Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of January 31, 2012

Type	Date	Memo	Amount	Balance
Bill	3/25/2011	Tangent post...	11.98	7,145.16
Inventory Adjust	10/1/2011	6010 Invento...	480.00	7,625.16
Inventory Adjust	10/1/2011	6020 Invento...	2,390.94	10,016.10
Inventory Adjust	10/1/2011	6021 Invento...	133.00	10,149.10
Inventory Adjust	10/1/2011	6022 Invento...	4,425.20	14,574.30
Bill	10/14/2011	METER BAR...	493.20	15,067.50
Bill	10/21/2011	REGULATO...	939.00	16,006.50
Bill	11/2/2011	REGULATO...	714.00	16,720.50
Invoice	12/1/2011	REGULATO...	-41.11	16,679.39
Invoice	12/1/2011	REGULATO...	-41.11	16,638.28
Invoice	12/1/2011	REGULATO...	-41.11	16,597.17
Invoice	12/1/2011	REGULATO...	-45.61	16,551.56
Invoice	12/1/2011	REGULATO...	-45.61	16,505.95
Invoice	12/1/2011	REGULATO...	-41.11	16,464.84
Invoice	12/1/2011	REGULATO...	-41.11	16,423.73
Invoice	12/1/2011	REGULATO...	-41.11	16,382.62
Invoice	12/1/2011	REGULATO...	-45.61	16,337.01
Invoice	12/1/2011	REGULATO...	-45.61	16,291.40
Invoice	12/1/2011	REGULATO...	-41.11	16,250.29
Invoice	12/1/2011	REGULATO...	-41.11	16,209.18
Invoice	12/1/2011	REGULATO...	-82.21	16,126.97
Invoice	12/1/2011	REGULATO...	-41.11	16,085.86
Invoice	12/1/2011	REGULATO...	-45.61	16,040.25
Invoice	12/1/2011	REGULATO...	-45.61	15,994.64
Invoice	12/1/2011	REGULATO...	-45.61	15,949.03
Invoice	12/1/2011	REGULATO...	-45.61	15,903.42
Invoice	12/1/2011	REGULATO...	-41.11	15,862.31
Invoice	12/1/2011	REGULATO...	-41.11	15,821.20
Invoice	12/1/2011	REGULATO...	-41.11	15,780.09
Invoice	12/1/2011	Regulator, 1 ...	-45.00	15,735.09
Invoice	12/1/2011	REGULATO...	-82.21	15,652.88
Invoice	12/1/2011	REGULATO...	-91.21	15,561.67
Invoice	12/1/2011	Meter R175/2...	-26.46	15,535.21
Invoice	12/1/2011	REGULATO...	-41.11	15,494.10
Invoice	12/1/2011	REGULATO...	-91.21	15,402.89
Invoice	12/1/2011	REGULATO...	-45.61	15,357.28
Invoice	12/1/2011	REGULATO...	-246.63	15,110.65
Invoice	12/1/2011	REGULATO...	-45.61	15,065.04
Invoice	12/1/2011	REGULATO...	-41.11	15,023.93
Bill	12/20/2011	REGULATO...	5,236.00	20,259.93
Bill	12/29/2011	Gasket top c...	20.99	20,280.92
Bill	12/29/2011	Seal o ring R...	40.53	20,321.45
Bill	12/29/2011	R-3000 Top c...	30.86	20,352.31
Bill	12/29/2011	R-3000 Top ...	48.01	20,400.32
Bill	12/29/2011	Valve plate g...	40.02	20,440.34
Bill	12/29/2011	Gasket valve ...	18.94	20,459.28
Bill	12/29/2011	R-3000 Valve...	13.60	20,472.88
Bill	12/29/2011	Seal o ring R...	40.53	20,513.41
Bill	12/29/2011	Gasket; diap...	3.68	20,517.09
Bill	12/29/2011	R-3000 Diap...	2.32	20,519.41
Bill	12/29/2011	Gasket, hand...	11.26	20,530.67
Bill	12/29/2011	R-3000 Index...	13.85	20,544.52
Bill	12/29/2011	Gasket AL 80...	28.22	20,572.74
Bill	12/29/2011	Gasket, top ...	16.07	20,588.81
Bill	12/29/2011	Gasket AL 80...	11.01	20,599.82
Bill	12/29/2011	Gasket AL80...	77.22	20,677.04
Bill	12/29/2011	Gasket, hand...	4.96	20,682.00
Bill	12/29/2011	Gasket, hand...	7.00	20,689.00
Bill	12/29/2011	Gasket; cove...	281.40	20,970.40
Bill	12/29/2011	Tangent link ...	47.40	21,017.80
Bill	12/29/2011	Tangent slee...	48.60	21,066.40
Bill	12/29/2011	Washer exha...	75.00	21,141.40
Bill	12/29/2011	Lens index R	681.20	21,822.60
Bill	12/29/2011	Lens index AL	218.40	22,041.00
Bill	12/29/2011	Washer exha...	9.08	22,050.08
Bill	12/29/2011	Gasket; diap...	3.68	22,053.76
Bill	12/29/2011	Bushing R750	5.92	22,059.68

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Bill	12/29/2011	Tangent link ...	13.20	22,072.88
Bill	1/3/2012	REGULATO...	1,423.10	23,495.98
Total 1301 - Meter & regulator parts			12,257.73	23,495.98
1302 - Certified system parts				63,932.17
Invoice	12/31/2010	Pipe 2" SDR...	-45.79	63,886.38
Bill	12/31/2010	PSI dry guag...	50.13	63,936.51
Bill	12/31/2010	Tee, 1" poly ...	10.71	63,947.22
Bill	12/31/2010	Coupling 1" LP	20.83	63,968.05
Bill	12/31/2010	Nipple 1 1/4" ...	6.53	63,974.58
Bill	12/31/2010	Reducer 1 1/...	12.61	63,987.19
Bill	12/31/2010	NIPPLE 2" X ...	35.42	64,022.61
Bill	12/31/2010	NIPPLE 2" X ...	-35.42	63,987.19
Bill	12/31/2010	Coupling 1" LP	20.83	64,008.02
Bill	12/31/2010	Nipple 1" x 1...	18.25	64,026.27
Bill	12/31/2010	Reducer 1 1/...	18.91	64,045.18
Bill	12/31/2010	El 1" 90 degr...	21.22	64,066.40
Bill	12/31/2010	Coupling 1" LP	41.66	64,108.06
Bill	12/31/2010	Plug 1/4" pip...	8.14	64,116.20
Bill	12/31/2010	Reducer 1 1/...	31.52	64,147.72
Bill	12/31/2010	Coupling 1" LP	13.89	64,161.61
Inventory Adjust	12/31/2010	3000 Invento...	-64.63	64,096.98
Inventory Adjust	12/31/2010	3001 Invento...	54.90	64,151.88
Inventory Adjust	12/31/2010	3002 Invento...	49.85	64,201.73
Inventory Adjust	12/31/2010	3002-1 Inven...	-12.00	64,189.73
Inventory Adjust	12/31/2010	3003 Invento...	-35.37	64,154.36
Inventory Adjust	12/31/2010	3004 Invento...	23.16	64,177.52
Inventory Adjust	12/31/2010	3005 Invento...	87.30	64,264.82
Inventory Adjust	12/31/2010	3007 Invento...	-23.16	64,241.66
Inventory Adjust	12/31/2010	3008 Invento...	-23.01	64,218.65
Inventory Adjust	12/31/2010	3008-2 Inven...	-44.68	64,173.97
Inventory Adjust	12/31/2010	3009 Invento...	3.54	64,177.51
Inventory Adjust	12/31/2010	3009-2 Inven...	-13.56	64,163.95
Inventory Adjust	12/31/2010	3009-3 Inven...	49.76	64,213.71
Inventory Adjust	12/31/2010	3009-4 Inven...	11.94	64,225.65
Inventory Adjust	12/31/2010	3010 Invento...	-83.07	64,142.58
Inventory Adjust	12/31/2010	3010-2 Inven...	-7.89	64,134.69
Inventory Adjust	12/31/2010	3015 Invento...	-14.18	64,120.51
Inventory Adjust	12/31/2010	3016 Invento...	-63.31	64,057.20
Inventory Adjust	12/31/2010	3018 Invento...	-19.77	64,037.43
Inventory Adjust	12/31/2010	3019 Invento...	671.28	64,708.71
Inventory Adjust	12/31/2010	3020 Invento...	-862.09	63,846.62
Inventory Adjust	12/31/2010	3021 Invento...	-51.30	63,795.32
Inventory Adjust	12/31/2010	3022 Invento...	354.45	64,149.77
Inventory Adjust	12/31/2010	3023 Invento...	22.19	64,171.96
Inventory Adjust	12/31/2010	3024 Invento...	-51.84	64,120.12
Inventory Adjust	12/31/2010	3025 Invento...	-30.31	64,089.81
Inventory Adjust	12/31/2010	3027 Invento...	8.48	64,098.29
Inventory Adjust	12/31/2010	3028-1 Inven...	43.74	64,142.03
Inventory Adjust	12/31/2010	3029 Invento...	-42.90	64,099.13
Inventory Adjust	12/31/2010	3030 Invento...	484.32	64,583.45
Inventory Adjust	12/31/2010	3031 Invento...	186.28	64,769.73
Inventory Adjust	12/31/2010	3032 Invento...	-202.22	64,567.51
Inventory Adjust	12/31/2010	3033 Invento...	-520.83	64,046.68
Inventory Adjust	12/31/2010	3036 Invento...	119.37	64,166.05
Inventory Adjust	12/31/2010	3036-1 Inven...	-5.61	64,160.44
Inventory Adjust	12/31/2010	3037 Invento...	-59.90	64,100.54
Inventory Adjust	12/31/2010	3040 Invento...	177.48	64,278.02
Inventory Adjust	12/31/2010	3042 Invento...	-10.84	64,267.18
Inventory Adjust	12/31/2010	3042-1 Inven...	-7.21	64,259.97
Inventory Adjust	12/31/2010	3043 Invento...	27.01	64,286.98
Inventory Adjust	12/31/2010	3043-1 Inven...	-43.43	64,243.55
Inventory Adjust	12/31/2010	3044 Invento...	-48.02	64,195.53
Inventory Adjust	12/31/2010	3045 Invento...	42.00	64,237.53
Inventory Adjust	12/31/2010	3048 Invento...	-67.91	64,169.62
Inventory Adjust	12/31/2010	3049 Invento...	25.00	64,194.62
Inventory Adjust	12/31/2010	3050 Invento...	38.84	64,233.46
Inventory Adjust	12/31/2010	3051 Invento...	-65.55	64,167.91

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Inventory Adjust	12/31/2010	3052 Invento...	-130.02	64,037.89
Inventory Adjust	12/31/2010	3053 Invento...	-92.91	63,944.98
Inventory Adjust	12/31/2010	3054 Invento...	141.89	64,086.87
Inventory Adjust	12/31/2010	3055 Invento...	-92.76	63,994.11
Inventory Adjust	12/31/2010	3057 Invento...	-208.00	63,786.11
Inventory Adjust	12/31/2010	3059 Invento...	-48.42	63,737.69
Inventory Adjust	12/31/2010	3070 Invento...	595.79	64,333.48
Inventory Adjust	12/31/2010	3080 Invento...	173.60	64,507.08
Inventory Adjust	12/31/2010	3101 Invento...	86.24	64,593.32
Inventory Adjust	12/31/2010	3102 Invento...	-90.19	64,503.13
Inventory Adjust	12/31/2010	3103 Invento...	-331.72	64,171.41
Inventory Adjust	12/31/2010	3105 Invento...	258.88	64,430.29
Inventory Adjust	12/31/2010	4000 Invento...	3.54	64,433.83
Inventory Adjust	12/31/2010	4000-38 Inve...	-0.87	64,432.96
Inventory Adjust	12/31/2010	4001 Invento...	-1.77	64,431.19
Inventory Adjust	12/31/2010	4002 Invento...	-38.48	64,392.71
Inventory Adjust	12/31/2010	4004-1 Inven...	-78.35	64,314.36
Inventory Adjust	12/31/2010	4004-2 Inven...	-5.54	64,308.82
Inventory Adjust	12/31/2010	4005 Invento...	-12.74	64,296.08
Inventory Adjust	12/31/2010	4005-1 Inven...	-10.17	64,285.91
Inventory Adjust	12/31/2010	4006 Invento...	-0.60	64,285.31
Inventory Adjust	12/31/2010	4007 Invento...	-8.26	64,277.05
Inventory Adjust	12/31/2010	4008 Invento...	-92.75	64,184.30
Inventory Adjust	12/31/2010	4008-1 Inven...	10.00	64,194.30
Inventory Adjust	12/31/2010	4009 Invento...	-0.52	64,193.78
Inventory Adjust	12/31/2010	4010 Invento...	7.22	64,201.00
Inventory Adjust	12/31/2010	4010-1 Inven...	20.93	64,221.93
Inventory Adjust	12/31/2010	4012 Invento...	446.80	64,668.73
Inventory Adjust	12/31/2010	4014 Invento...	-259.53	64,409.20
Inventory Adjust	12/31/2010	4018 Invento...	5.00	64,414.20
Inventory Adjust	12/31/2010	4019 Invento...	-294.00	64,120.20
Inventory Adjust	12/31/2010	4020 Invento...	-133.58	63,986.62
Inventory Adjust	12/31/2010	4025 Invento...	246.02	64,232.64
Inventory Adjust	12/31/2010	4029 Invento...	-107.07	64,125.57
Inventory Adjust	12/31/2010	4030 Invento...	-20.23	64,105.34
Inventory Adjust	12/31/2010	4031 Invento...	-89.46	64,015.88
Inventory Adjust	12/31/2010	4032 Invento...	-60.78	63,955.10
Inventory Adjust	12/31/2010	4032-1 Inven...	-30.00	63,925.10
Inventory Adjust	12/31/2010	4033 Invento...	-16.88	63,908.22
Inventory Adjust	12/31/2010	4033-38 Inve...	-3.69	63,904.53
Inventory Adjust	12/31/2010	4034 Invento...	-2.35	63,902.18
Inventory Adjust	12/31/2010	4035 Invento...	-4.26	63,897.92
Inventory Adjust	12/31/2010	4036 Invento...	-53.67	63,844.25
Inventory Adjust	12/31/2010	4037 Invento...	-4.18	63,840.07
Inventory Adjust	12/31/2010	4039 Invento...	-27.17	63,812.90
Inventory Adjust	12/31/2010	4041 Invento...	-264.39	63,548.51
Inventory Adjust	12/31/2010	4042 Invento...	-60.04	63,488.47
Inventory Adjust	12/31/2010	4043-1 Inven...	153.76	63,642.23
Inventory Adjust	12/31/2010	4044 Invento...	68.94	63,711.17
Inventory Adjust	12/31/2010	4044-1 Inven...	-874.49	62,836.68
Inventory Adjust	12/31/2010	4046 Invento...	-1.02	62,835.66
Inventory Adjust	12/31/2010	4047 Invento...	-1.78	62,833.88
Inventory Adjust	12/31/2010	4048 Invento...	-4.09	62,829.79
Inventory Adjust	12/31/2010	4050 Invento...	-7.28	62,822.51
Inventory Adjust	12/31/2010	4051 Invento...	1.74	62,824.25
Inventory Adjust	12/31/2010	4052 Invento...	46.44	62,870.69
Inventory Adjust	12/31/2010	4053 Invento...	-4.00	62,866.69
Inventory Adjust	12/31/2010	4054 Invento...	-15.03	62,851.66
Inventory Adjust	12/31/2010	4055 Invento...	-4.22	62,847.44
Inventory Adjust	12/31/2010	4056 Invento...	-3.22	62,844.22
Inventory Adjust	12/31/2010	4057 Invento...	-3.86	62,840.36
Inventory Adjust	12/31/2010	4060 Invento...	-40.10	62,800.26
Inventory Adjust	12/31/2010	4061 Invento...	244.58	63,044.84
Inventory Adjust	12/31/2010	4061-1 Inven...	-156.91	62,887.93
Inventory Adjust	12/31/2010	4062 Invento...	26.80	62,914.73
Inventory Adjust	12/31/2010	4062-2 Inven...	-105.51	62,809.22
Inventory Adjust	12/31/2010	4064 Invento...	13.76	62,822.98
Inventory Adjust	12/31/2010	4074 Invento...	-37.73	62,785.25

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Inventory Adjust	12/31/2010	4075 Invento...	29.40	62,814.65
Inventory Adjust	12/31/2010	4077 Invento...	-20.05	62,794.60
Inventory Adjust	12/31/2010	4077-1 Inven...	-6.08	62,788.52
Inventory Adjust	12/31/2010	4077-12 Inve...	-1.50	62,787.02
Inventory Adjust	12/31/2010	4077-2 Inven...	-12.76	62,774.26
Inventory Adjust	12/31/2010	4077-3 Inven...	-15.80	62,758.46
Inventory Adjust	12/31/2010	4078 Invento...	-8.77	62,749.69
Inventory Adjust	12/31/2010	4078-6 Inven...	-12.69	62,737.00
Inventory Adjust	12/31/2010	4078-8 Inven...	-12.98	62,724.02
Inventory Adjust	12/31/2010	4080 Invento...	-2.47	62,721.55
Inventory Adjust	12/31/2010	4082 Invento...	-2.90	62,718.65
Inventory Adjust	12/31/2010	4083 Invento...	-9.49	62,709.16
Inventory Adjust	12/31/2010	4085 Invento...	-0.79	62,708.37
Inventory Adjust	12/31/2010	4087 Invento...	12.78	62,721.15
Inventory Adjust	12/31/2010	4088 Invento...	5.70	62,726.85
Inventory Adjust	12/31/2010	4089 Invento...	-13.03	62,713.82
Inventory Adjust	12/31/2010	4091 Invento...	51.77	62,765.59
Inventory Adjust	12/31/2010	4092 Invento...	-19.12	62,746.47
Inventory Adjust	12/31/2010	4092-1 Inven...	-3.98	62,742.49
Inventory Adjust	12/31/2010	4093 Invento...	-35.48	62,707.01
Inventory Adjust	12/31/2010	4094 Invento...	30.65	62,737.66
Inventory Adjust	12/31/2010	4095 Invento...	-5.76	62,731.90
Inventory Adjust	12/31/2010	4096 Invento...	-4.74	62,727.16
Inventory Adjust	12/31/2010	4097 Invento...	-8.85	62,718.31
Inventory Adjust	12/31/2010	4098 Invento...	-24.05	62,694.26
Inventory Adjust	12/31/2010	4100 Invento...	-2.15	62,692.11
Inventory Adjust	12/31/2010	4102 Invento...	0.97	62,693.08
Inventory Adjust	12/31/2010	4103 Invento...	82.28	62,775.36
Inventory Adjust	12/31/2010	4104 Invento...	5.54	62,780.90
Inventory Adjust	12/31/2010	4105 Invento...	-2.55	62,778.35
Inventory Adjust	12/31/2010	4106 Invento...	2.82	62,781.17
Inventory Adjust	12/31/2010	4106-2 Inven...	-3.31	62,777.86
Inventory Adjust	12/31/2010	4107-3 Inven...	40.70	62,818.56
Inventory Adjust	12/31/2010	4108 Invento...	8.71	62,827.27
Inventory Adjust	12/31/2010	4110 Invento...	-13.64	62,813.63
Inventory Adjust	12/31/2010	4110-09 Inve...	-34.92	62,778.71
Inventory Adjust	12/31/2010	4110-10 Inve...	56.37	62,835.08
Inventory Adjust	12/31/2010	4110-12 Inve...	-15.78	62,819.30
Inventory Adjust	12/31/2010	4117 Invento...	-65.14	62,754.16
Inventory Adjust	12/31/2010	4118 Invento...	-39.40	62,714.76
Inventory Adjust	12/31/2010	4122 Invento...	-224.91	62,489.85
Inventory Adjust	12/31/2010	4124 Invento...	-63.42	62,426.43
Inventory Adjust	12/31/2010	4125 Invento...	-24.61	62,401.82
Inventory Adjust	12/31/2010	4126 Invento...	-1.24	62,400.58
Inventory Adjust	12/31/2010	4127 Invento...	-4.64	62,395.94
Inventory Adjust	12/31/2010	4128 Invento...	-59.88	62,336.06
Inventory Adjust	12/31/2010	4128-2 Inven...	12.10	62,348.16
Inventory Adjust	12/31/2010	4129 Invento...	2.20	62,350.36
Inventory Adjust	12/31/2010	4132 Invento...	1.70	62,352.06
Inventory Adjust	12/31/2010	4133 Invento...	6.05	62,358.11
Inventory Adjust	12/31/2010	4133-1 Inven...	7.74	62,365.85
Inventory Adjust	12/31/2010	4135 Invento...	-14.39	62,351.46
Inventory Adjust	12/31/2010	4136 Invento...	-58.94	62,292.52
Inventory Adjust	12/31/2010	4137 Invento...	-3.98	62,288.54
Inventory Adjust	12/31/2010	4139 Invento...	-13.59	62,274.95
Inventory Adjust	12/31/2010	4140 Invento...	0.89	62,275.84
Inventory Adjust	12/31/2010	4141 Invento...	7.96	62,283.80
Inventory Adjust	12/31/2010	4141-1 Inven...	-28.00	62,255.80
Inventory Adjust	12/31/2010	4142 Invento...	-17.25	62,238.55
Inventory Adjust	12/31/2010	4143 Invento...	23.58	62,262.13
Inventory Adjust	12/31/2010	4143-1 Inven...	-121.98	62,140.15
Inventory Adjust	12/31/2010	4145 Invento...	-291.40	61,848.75
Inventory Adjust	12/31/2010	4150 Invento...	-13.63	61,835.12
Inventory Adjust	12/31/2010	4153 Invento...	-21.06	61,814.06
Inventory Adjust	12/31/2010	4155 Invento...	-37.04	61,777.02
Inventory Adjust	12/31/2010	4158 Invento...	-78.18	61,698.84
Inventory Adjust	12/31/2010	4159 Invento...	59.13	61,757.97
Inventory Adjust	12/31/2010	4162 Invento...	-84.37	61,673.60

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Inventory Adjust	12/31/2010	4162-1 Inven...	-21.16	61,652.44
Inventory Adjust	12/31/2010	4162-38 Inve...	-28.76	61,623.68
Inventory Adjust	12/31/2010	4163 Inven...	22.79	61,646.47
Inventory Adjust	12/31/2010	4165 Inven...	53.90	61,700.37
Inventory Adjust	12/31/2010	4166 Inven...	-38.83	61,661.54
Inventory Adjust	12/31/2010	4166-1 Inven...	-267.65	61,393.89
Inventory Adjust	12/31/2010	4167 Inven...	-44.13	61,349.76
Inventory Adjust	12/31/2010	4167-1 Inven...	-69.73	61,280.03
Inventory Adjust	12/31/2010	4178 Inven...	21.52	61,301.55
Inventory Adjust	12/31/2010	4183 Inven...	-4.58	61,296.97
Inventory Adjust	12/31/2010	4186 Inven...	26.40	61,323.37
Inventory Adjust	12/31/2010	4201 Inven...	-96.99	61,226.38
Inventory Adjust	12/31/2010	4202 Inven...	48.73	61,275.11
Inventory Adjust	12/31/2010	4210 Inven...	425.00	61,700.11
Inventory Adjust	12/31/2010	4212 Inven...	-203.30	61,496.81
Inventory Adjust	12/31/2010	4221 Inven...	56.00	61,552.81
Inventory Adjust	12/31/2010	4222 Inven...	162.40	61,715.21
Inventory Adjust	12/31/2010	4224 Inven...	15.99	61,731.20
Inventory Adjust	12/31/2010	4400 Inven...	101.24	61,832.44
Inventory Adjust	12/31/2010	4403 Inven...	-13.94	61,818.50
Inventory Adjust	12/31/2010	5000 Inven...	-2.86	61,815.64
Inventory Adjust	12/31/2010	5002 Inven...	17.80	61,833.44
Inventory Adjust	12/31/2010	5004 Inven...	-8.38	61,825.06
Inventory Adjust	12/31/2010	5005 Inven...	-1.25	61,823.81
Inventory Adjust	12/31/2010	5006 Inven...	-4.50	61,819.31
Inventory Adjust	12/31/2010	5007 Inven...	-2.86	61,816.45
Inventory Adjust	12/31/2010	5008 Inven...	-20.28	61,796.17
Inventory Adjust	12/31/2010	5009 Inven...	-6.24	61,789.93
Inventory Adjust	12/31/2010	5010 Inven...	1.42	61,791.35
Inventory Adjust	12/31/2010	5011 Inven...	-0.62	61,790.73
Inventory Adjust	12/31/2010	5013 Inven...	-3.73	61,787.00
Inventory Adjust	12/31/2010	5014 Inven...	-1.69	61,785.31
Inventory Adjust	12/31/2010	5015-1 Inven...	-6.66	61,778.65
Inventory Adjust	12/31/2010	5016 Inven...	45.57	61,824.22
Inventory Adjust	12/31/2010	5017 Inven...	-80.57	61,743.65
Inventory Adjust	12/31/2010	5019 Inven...	-1.50	61,742.15
Inventory Adjust	12/31/2010	5020 Inven...	-0.57	61,741.58
Inventory Adjust	12/31/2010	5023 Inven...	0.66	61,742.24
Inventory Adjust	12/31/2010	5024 Inven...	-0.49	61,741.75
Inventory Adjust	12/31/2010	5026 Inven...	8.00	61,749.75
Inventory Adjust	12/31/2010	5027 Inven...	5.55	61,755.30
Inventory Adjust	12/31/2010	5028 Inven...	-9.19	61,746.11
Inventory Adjust	12/31/2010	5029 Inven...	-16.65	61,729.46
Inventory Adjust	12/31/2010	5033 Inven...	-1.74	61,727.72
Inventory Adjust	12/31/2010	5035 Inven...	1.39	61,729.11
Inventory Adjust	12/31/2010	5038 Inven...	34.43	61,763.54
Inventory Adjust	12/31/2010	5040 Inven...	-39.58	61,723.96
Inventory Adjust	12/31/2010	5041 Inven...	210.30	61,934.26
Inventory Adjust	12/31/2010	5041-2 Inven...	-163.32	61,770.94
Inventory Adjust	12/31/2010	5042 Inven...	-172.44	61,598.50
Inventory Adjust	12/31/2010	5048 Inven...	-2.39	61,596.11
Inventory Adjust	12/31/2010	5049 Inven...	10.28	61,606.39
Inventory Adjust	12/31/2010	5051 Inven...	-163.81	61,442.58
Inventory Adjust	12/31/2010	5051-1 Inven...	-0.95	61,441.63
Inventory Adjust	12/31/2010	5051-2 Inven...	-89.94	61,351.69
Inventory Adjust	12/31/2010	5052 Inven...	-101.31	61,250.38
Inventory Adjust	12/31/2010	5053 Inven...	-251.38	60,999.00
Inventory Adjust	12/31/2010	5054 Inven...	-635.55	60,363.45
Inventory Adjust	12/31/2010	5055 Inven...	-42.94	60,320.51
Inventory Adjust	12/31/2010	5056 Inven...	-28.80	60,291.71
Inventory Adjust	12/31/2010	5060 Inven...	87.93	60,379.64
Inventory Adjust	12/31/2010	5066 Inven...	3.15	60,382.79
Inventory Adjust	12/31/2010	5068 Inven...	-2.92	60,379.87
Inventory Adjust	12/31/2010	5070 Inven...	91.14	60,471.01
Inventory Adjust	12/31/2010	5079 Inven...	-1.16	60,469.85
Inventory Adjust	12/31/2010	5080 Inven...	-2.62	60,467.23
Inventory Adjust	12/31/2010	5081 Inven...	-2.34	60,464.89
Inventory Adjust	12/31/2010	5082 Inven...	0.88	60,465.77

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Type	Date	Memo	Amount	Balance
Inventory Adjust	12/31/2010	5084 Invento...	12.58	60,478.35
Inventory Adjust	12/31/2010	6016 Invento...	271.41	60,749.76
Inventory Adjust	12/31/2010	7002 Invento...	-3,244.98	57,504.78
Inventory Adjust	12/31/2010	7003 Invento...	-14.94	57,489.84
Inventory Adjust	12/31/2010	7008 Invento...	21.85	57,511.69
Inventory Adjust	12/31/2010	7010 Invento...	1.40	57,513.09
Inventory Adjust	12/31/2010	7012 Invento...	208.92	57,722.01
Inventory Adjust	12/31/2010	8000 Invento...	-38.09	57,683.92
Inventory Adjust	12/31/2010	8001 Invento...	-105.12	57,578.80
Inventory Adjust	12/31/2010	8003 Invento...	-49.01	57,529.79
Inventory Adjust	12/31/2010	8009 Invento...	-31.07	57,498.72
Inventory Adjust	12/31/2010	8011 Invento...	-13.88	57,484.84
Inventory Adjust	12/31/2010	4090 Invento...	2.64	57,487.48
Bill	1/1/2011	Loctite Silver ...	20.52	57,508.00
Bill	1/1/2011	Nipple 1" x 8"...	13.61	57,521.61
Bill	1/1/2011	Nipple 1" x 6"...	25.07	57,546.68
Bill	1/1/2011	Nipple 1" x 4"...	17.84	57,564.52
Bill	1/4/2011	"Cap 4"...	6.73	57,571.25
Bill	1/5/2011	Coupling 1" LP	17.32	57,588.57
Bill	1/5/2011	Ell 1" 90 degr...	23.04	57,611.61
Bill	1/5/2011	Plug 1" LP	8.20	57,619.81
Bill	1/5/2011	Cap 1" LP	11.72	57,631.53
Bill	1/5/2011	Nipple 1" clo...	8.85	57,640.38
Bill	1/5/2011	Nipple 1" x 8"...	29.29	57,669.67
Bill	1/5/2011	Nipple 1" x 1"...	34.11	57,703.78
Bill	1/5/2011	Nipple 1" x 1"...	38.41	57,742.19
Bill	1/5/2011	Bushing 1 1/...	2.56	57,744.75
Bill	1/5/2011	Reducer 1 1/...	11.96	57,756.71
Bill	1/5/2011	Cap 2" BF	7.01	57,763.72
Invoice	1/11/2011	Pipe 1 1/4" P...	-107.06	57,656.66
Invoice	1/11/2011	Riser 1" anod...	-30.27	57,626.39
Bill	1/12/2011	HM CMPD T...	50.51	57,676.90
Bill	1/12/2011	Nipple 1" clo...	9.03	57,685.93
Bill	1/12/2011	Nipple 1" x 2"...	9.60	57,695.53
Bill	1/12/2011	Nipple 1" x 5"...	18.76	57,714.29
Bill	1/12/2011	Nipple 1" x 6"...	7.14	57,721.43
Bill	1/12/2011	Nipple 1" x 8"...	33.90	57,755.33
Bill	1/12/2011	Coupling 1" LP	14.88	57,770.21
Bill	1/14/2011	VALVE RELI...	271.41	58,041.62
Bill	1/19/2011	Tee 1" x 1" x ...	4.76	58,046.38
Bill	1/19/2011	Bushing 1/2" ...	1.42	58,047.80
Bill	1/19/2011	Nipple, 1/4" x...	1.60	58,049.40
Bill	1/19/2011	Plug 1" LP	4.41	58,053.81
Bill	1/19/2011	Cap 1" LP	10.15	58,063.96
Bill	1/19/2011	Plug 1/4" pip...	4.96	58,068.92
Invoice	1/21/2011	Pipe 4" SDR...	-30.60	58,038.32
Invoice	1/21/2011	"Tee 1" SF	-10.84	58,027.48
Invoice	1/21/2011	Transition 1" ...	-13.58	58,013.90
Invoice	1/21/2011	Valve 1" ball ...	-9.71	58,004.19
Invoice	1/21/2011	Valve 1/4" ba...	-8.44	57,995.75
Invoice	1/21/2011	Reducer 2" x ...	-22.73	57,973.02
Invoice	1/21/2011	"Cap 3" Butt ...	-11.58	57,961.44
Invoice	1/21/2011	Cap 4" butt f...	-18.02	57,943.42
Invoice	1/21/2011	Reducer 3" x ...	-23.72	57,919.70
Invoice	1/21/2011	Nipple 1/4" x ...	-1.67	57,918.03
Invoice	1/21/2011	Plug 1/4" pip...	-0.69	57,917.34
Invoice	1/21/2011	Reducer, 4" x...	-43.74	57,873.60
Invoice	1/21/2011	Bushing 1" x ...	-2.75	57,870.85
Invoice	1/21/2011	"Cap 1" Butt ...	-4.62	57,866.23
Bill	1/24/2011	1/2 Pint Meg...	14.05	57,880.28
Bill	1/27/2011	Pipe 1 1/4" fu...	1,318.75	59,199.03
Bill	2/1/2011	Coupling, 1" ...	137.34	59,336.37
Bill	2/4/2011	1000 ft of tra...	109.23	59,445.60
Bill	2/4/2011	PIPE, 3/4" S...	142.03	59,587.63
Bill	2/4/2011	Stopcock 1"(l...	119.37	59,707.00
Bill	2/4/2011	VALVE, 3/4" ...	548.59	60,255.59
Bill	2/4/2011	VALVE, HAN...	435.84	60,691.43
Bill	2/4/2011	VALVE SUP...	59.59	60,751.02

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Bill	2/4/2011	RISER, 1" X ...	187.41	60,938.43
Bill	2/4/2011	CAP, 3/4" S...	17.26	60,955.69
Bill	2/11/2011	(4) HM CMP...	95.31	61,051.00
Bill	2/11/2011	Ell 2" 90 degr...	46.76	61,097.76
Bill	2/11/2011	Valve 1/4" ba...	11.25	61,109.01
Bill	2/11/2011	Gasket 2" 15...	0.84	61,109.85
Bill	2/16/2011	Nipple 1" x 6"...	17.98	61,127.83
Invoice	2/23/2011	Pipe 1 1/4" P...	-37.28	61,090.55
Bill	2/24/2011	(10) TPE pip...	212.67	61,303.22
Bill	2/28/2011	2 x 22 galv st...	34.18	61,337.40
Bill	2/28/2011	Nipple 3/4" x ...	6.84	61,344.24
Bill	2/28/2011	Ell 2" 90 degr...	33.35	61,377.59
Bill	2/28/2011	Tee 2" TH LP	76.04	61,453.63
Bill	2/28/2011	NIPPLE 2" X ...	10.85	61,464.48
Bill	2/28/2011	Nipple, 2" x 2...	10.85	61,475.33
Bill	2/28/2011	Valve 2" ball ...	96.56	61,571.89
Bill	2/28/2011	"Bushing 2" x...	11.72	61,583.61
Bill	2/28/2011	Nipple 1" x 4"...	5.95	61,589.56
Bill	2/28/2011	Plug 1" LP	4.88	61,594.44
Bill	2/28/2011	Valve 1" ball ...	28.21	61,622.65
Bill	3/2/2011	Pipe 2" TC40...	202.99	61,825.64
Bill	3/2/2011	Tubing 1/4" HP	6.36	61,832.00
Bill	3/9/2011	(12) 3/4 SCH...	326.12	62,158.12
Bill	3/9/2011	Tap 2" x 1" s...	253.92	62,412.04
Bill	3/9/2011	Tap 4" x 1" P...	126.96	62,539.00
Bill	3/9/2011	Bushing 1" x ...	14.55	62,553.55
Bill	3/9/2011	Tee 1" LP	12.02	62,565.57
Bill	3/18/2011	TAPPING TE...	401.79	62,967.36
Bill	3/18/2011	TAPPING TE...	309.07	63,276.43
Bill	3/18/2011	COUPLING, ...	108.81	63,385.24
Bill	3/18/2011	EXCESS FL...	183.38	63,568.62
Bill	3/21/2011	Pipe 2" SDR11	1,670.90	65,239.52
Bill	3/21/2011	Clamp 2" x 1...	580.69	65,820.21
Bill	3/21/2011	(2) VLV RLF ...	509.88	66,330.09
Credit	3/22/2011	Pipe 2" SDR11	-835.45	65,494.64
Credit	3/22/2011	Pipe 2" SDR11	107.73	65,602.37
Bill	3/25/2011	(500) 1/8 20L...	237.50	65,839.87
Bill	3/25/2011	(200) Axle Bx...	242.60	66,082.47
Credit	3/25/2011	(200) Axle Bx...	-242.60	65,839.87
Bill	3/29/2011	Nipple 3/4" x ...	1.44	65,841.31
Bill	3/29/2011	Ell 1" x 3/4" LP	3.58	65,844.89
Bill	3/30/2011	Compression...	232.02	66,076.91
Bill	3/31/2011	Coupling, 4"	14.03	66,090.94
Bill	3/31/2011	Coupling 3"	9.71	66,100.65
Bill	3/31/2011	Coupling 2"	3.00	66,103.65
Bill	3/31/2011	"Tee 2"	3.61	66,107.26
Bill	3/31/2011	"Cap 2"	2.41	66,109.67
Bill	3/31/2011	"Cap 1 1/4"	1.19	66,110.86
Bill	3/31/2011	Cap 1" Glue fit	2.59	66,113.45
Bill	3/31/2011	Coupling 1" LP	24.79	66,138.24
Bill	3/31/2011	Plug 1" LP	9.49	66,147.73
Bill	3/31/2011	Coupling 3/4"...	17.95	66,165.68
Bill	3/31/2011	Cap 1" LP	16.81	66,182.49
Bill	3/31/2011	NIPPLE 1" X ...	7.78	66,190.27
Bill	3/31/2011	Nipple 1" x 4"...	9.76	66,200.03
Bill	3/31/2011	Nipple 1" x 5"...	13.40	66,213.43
Bill	3/31/2011	Nipple 1" x 6"...	12.52	66,225.95
Bill	4/1/2011	Tee 2" TH LP	38.02	66,263.97
Bill	4/1/2011	Bushing 2" x ...	15.52	66,279.49
Bill	4/1/2011	Union 2" LP	21.89	66,301.38
Bill	4/1/2011	Valve 2" ball ...	48.28	66,349.66
Bill	4/1/2011	Nipple 2" x 4"...	12.30	66,361.96
Bill	4/1/2011	Nipple 2" x 6"...	16.62	66,378.58
Bill	4/1/2011	Nipple 2" x 8"...	27.88	66,406.46
Bill	4/1/2011	NIPPLE 2" X ...	37.72	66,444.18
Bill	4/5/2011	Reducer bus...	33.20	66,477.38
Bill	4/5/2011	"Cap 2"	2.41	66,479.79
Bill	4/5/2011	"Cap 1 1/4"	2.39	66,482.18

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Type	Date	Memo	Amount	Balance
Bill	4/6/2011	Coupling 1" LP	8.66	66,490.84
Bill	4/6/2011	Bushing 1 1/...	2.56	66,493.40
Bill	4/6/2011	"Bushing 2" x...	3.89	66,497.29
Bill	4/8/2011	Valve 1" ball ...	344.44	66,841.73
Bill	4/12/2011	EXCESS FL...	181.56	67,023.29
Bill	4/19/2011	COMPRESSI...	562.92	67,586.21
Bill	4/19/2011	Pipe 2" TC40...	201.50	67,787.71
Invoice	4/20/2011	Riser 1" x 1 1...	-74.51	67,713.20
Invoice	4/20/2011	Pipe 1 1/4" P...	-27.69	67,685.51
Bill	4/20/2011	Plug 1" LP	17.60	67,703.11
Bill	4/27/2011	(8) Stud 5/8" ...	7.04	67,710.15
Bill	4/27/2011	FLANGE, 4" ...	16.37	67,726.52
Bill	4/27/2011	Gasket 4" 15...	0.89	67,727.41
Bill	4/27/2011	Ell 3" 45 degr...	37.23	67,764.64
Bill	4/27/2011	(50) 1/2-13 X ...	190.12	67,954.76
Bill	4/28/2011	Compression...	333.92	68,288.68
Bill	4/28/2011	Compression...	174.03	68,462.71
Bill	4/28/2011	INSULATION...	26.93	68,489.64
Bill	4/29/2011	(2) 0-100 PSI...	27.66	68,517.30
Bill	4/29/2011	Cap 2" BF	8.59	68,525.89
Bill	4/29/2011	POLYCAM T...	386.88	68,912.77
Bill	4/29/2011	POLYCAM T...	225.15	69,137.92
Bill	5/2/2011	lubricating oil...	189.88	69,327.80
Bill	5/2/2011	Nipple 1" clo...	11.40	69,339.20
Bill	5/2/2011	Nipple 1" x 2"...	12.48	69,351.68
Bill	5/2/2011	REDUCER B...	16.04	69,367.72
Bill	5/2/2011	Stopcock 1"(l...	283.08	69,650.80
Bill	5/2/2011	Stopcock 1 1...	403.08	70,053.88
Bill	5/2/2011	Pipe 6" casin...	912.70	70,966.58
Bill	5/2/2011	Rectorseal (p...	18.99	70,985.57
Bill	5/2/2011	Union 2" LP	21.17	71,006.74
Bill	5/2/2011	Union 1 1/2" ...	19.24	71,025.98
Bill	5/2/2011	Union, 1 1/4" ...	15.16	71,041.14
Bill	5/4/2011	NEED INVE...	189.88	71,231.02
Bill	5/5/2011	"Cap 2"	19.60	71,250.62
Bill	5/5/2011	"Cap 4"	75.60	71,326.22
Bill	5/9/2011	Compression...	1,255.68	72,581.90
Bill	5/9/2011	(6) 1" insert s...	14.72	72,596.62
Bill	5/12/2011	EXCESS FL...	113.12	72,709.74
Bill	5/12/2011	Clamp 2" x 1...	212.53	72,922.27
Bill	5/13/2011	"Cap 2"	24.50	72,946.77
Bill	5/13/2011	"Cap 4"	94.50	73,041.27
Bill	5/13/2011	Cap 1" Glue fit	7.16	73,048.43
Bill	5/13/2011	"Cap 1 1/2"	9.89	73,058.32
Bill	5/13/2011	"Cap 3"	31.75	73,090.07
Bill	5/16/2011	(3) 1" insert s...	7.36	73,097.43
Bill	5/17/2011	White teflon t...	0.90	73,098.33
Bill	5/17/2011	"Cap 2"	12.25	73,110.58
Bill	5/18/2011	"Cap 2"	2.35	73,112.93
Bill	5/19/2011	(12) 1" insert ...	34.80	73,147.73
Bill	5/19/2011	"Cap 2"	2.45	73,150.18
Bill	5/19/2011	"Coupling 1"	7.36	73,157.54
Bill	5/31/2011	2" Hammond...	74.91	73,232.45
Bill	5/31/2011	Transition 2" ...	87.06	73,319.51
Bill	6/1/2011	Ell 1" street LP	22.33	73,341.84
Bill	6/8/2011	"Cap 1" Butt ...	31.90	73,373.74
Bill	6/8/2011	Coupling, 1 1...	288.56	73,662.30
Bill	6/14/2011	14 guage tra...	292.96	73,955.26
Bill	6/14/2011	Pipe 2" SDR11	2,734.20	76,689.46
Bill	6/14/2011	Pipe 1" fuse	168.18	76,857.64
Bill	6/14/2011	Tap 2" x 1" s...	88.21	76,945.85
Bill	6/14/2011	Riser 1" anod...	346.33	77,292.18
Bill	6/14/2011	Reducer 2" x ...	9.26	77,301.44
Bill	6/14/2011	Reducer 3" x ...	6.92	77,308.36
Bill	6/16/2011	(25) Highfield...	143.70	77,452.06
Bill	6/16/2011	Tee 1 1/4" SF	18.68	77,470.74
Bill	6/22/2011	Reducer, 1" x...	17.66	77,488.40
Bill	6/22/2011	Pipe 2" SDR11	911.40	78,399.80

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Type	Date	Memo	Amount	Balance
Bill	6/22/2011	Tee, 1" poly ...	14.40	78,414.20
Bill	6/22/2011	Tee 2" BF	13.52	78,427.72
Bill	6/22/2011	Tap 2" x 1" s...	101.43	78,529.15
Bill	6/22/2011	Reducer 2" x ...	27.80	78,556.95
Bill	6/22/2011	Reducer 2" x ...	9.26	78,566.21
Bill	6/22/2011	Riser 2" anod...	200.19	78,766.40
Credit Card Charge	6/27/2011	(200) Barrel ...	599.45	79,365.85
Bill	6/28/2011	Compression...	198.85	79,564.70
Bill	6/28/2011	Compression...	228.26	79,792.96
Bill	6/28/2011	Compression...	353.13	80,146.09
Bill	6/29/2011	Riser 1" anod...	317.48	80,463.57
Bill	6/29/2011	Tap 2" x 1" s...	101.42	80,564.99
Bill	6/29/2011	Compression...	284.01	80,849.00
Credit Card Charge	6/30/2011	"Cap 3"	6.04	80,855.04
Credit Card Charge	6/30/2011	Cap 1" PVC t...	5.91	80,860.95
Credit Card Charge	6/30/2011	Plug 1" LP	1.42	80,862.37
Credit Card Charge	6/30/2011	Bushing 1 1/...	4.17	80,866.54
Credit Card Charge	6/30/2011	Bushing 1" x ...	6.59	80,873.13
Bill	6/30/2011	Compression...	138.88	81,012.01
Invoice	6/30/2011	Riser 1" x 1 1...	-37.26	80,974.75
Bill	6/30/2011	1" Butt Weld ...	55.22	81,029.97
Invoice	6/30/2011	Riser 1" x 1 1...	-74.51	80,955.46
Invoice	6/30/2011	VALVE, 3/4" ...	-91.43	80,864.03
Invoice	6/30/2011	COUPLING, ...	-18.14	80,845.89
Invoice	6/30/2011	Coupling 3/4"...	-1.22	80,844.67
Bill	7/1/2011	(5000 ft) of tr...	545.00	81,389.67
Bill	7/7/2011	Pipe 3" SDR11	943.95	82,333.62
Invoice	7/8/2011	Pipe 1 1/4" P...	-101.18	82,232.44
Invoice	7/8/2011	Tee, 1 1/4" p...	-10.86	82,221.58
Invoice	7/8/2011	Reducer 2" x ...	-6.56	82,215.02
Invoice	7/8/2011	Tee 2" BF	-11.26	82,203.76
Invoice	7/8/2011	Riser 1 1/4"a...	-40.44	82,163.32
Bill	7/12/2011	Riser 1" anod...	548.35	82,711.67
Bill	7/14/2011	Pipe 3" SDR11	4,656.50	87,368.17
Invoice	7/22/2011	Pipe 1 1/4" P...	-63.90	87,304.27
Bill	7/25/2011	key-tite pipe j...	14.66	87,318.93
Bill	7/27/2011	"Tee 3"	22.46	87,341.39
Bill	7/27/2011	Reducer 3" x ...	13.13	87,354.52
Bill	7/27/2011	Union 2" LP	21.90	87,376.42
Bill	7/27/2011	Bushing 1 1/...	4.10	87,380.52
Bill	7/27/2011	Nipple 1 1/4" ...	23.37	87,403.89
Bill	7/27/2011	Nipple 1 1/4" ...	13.25	87,417.14
Bill	7/27/2011	Coupling 1 1/...	8.90	87,426.04
Bill	7/27/2011	Nipple, 3/8" c...	12.09	87,438.13
Bill	7/27/2011	Ell 1 1/4" 90d...	12.74	87,450.87
Bill	7/27/2011	Reducer 1 1/...	19.92	87,470.79
Bill	7/28/2011	Clamp, full ci...	825.61	88,296.40
Bill	7/28/2011	Compression...	263.68	88,560.08
Bill	8/3/2011	Pipe 2" SDR11	455.70	89,035.78
Bill	8/3/2011	Tap 2" x 1" s...	202.85	89,238.63
Bill	8/3/2011	Tap 3" x 1" s...	297.03	89,535.66
Bill	8/3/2011	Nipple 1" x 1...	70.42	89,606.08
Bill	8/3/2011	Nipple 1" x 1...	42.08	89,648.16
Bill	8/3/2011	Nipple 1" x 8"	22.95	89,671.11
Bill	8/3/2011	Coupling 1" LP	36.46	89,707.57
Bill	8/3/2011	Ell 1" 90 degr...	16.01	89,723.58
Bill	8/5/2011	Pipe 1 1/4" fu...	1,046.00	90,769.58
Bill	8/8/2011	COUPLING, ...	119.19	90,888.77
Bill	8/8/2011	Coupling 3/4"...	19.34	90,908.11
Bill	8/8/2011	Pipe 2" SDR11	976.50	91,884.61
Invoice	8/10/2011	Pipe 2" SDR...	-551.38	91,333.23
Bill	8/10/2011	Pipe 1" fuse	168.18	91,501.41
Bill	8/10/2011	Tap 3" x 1" s...	148.51	91,649.92
Bill	8/11/2011	Reducer 1" x ...	35.11	91,685.03
Bill	8/11/2011	Reducer 1 1/...	122.19	91,807.22
Bill	8/11/2011	Reducer 2" x ...	34.65	91,841.87
Bill	8/11/2011	Reducer 1 1/...	90.18	91,932.05
Bill	8/11/2011	Coupling 1 1/...	11.70	91,943.75

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Type	Date	Memo	Amount	Balance
Bill	8/16/2011	Pipe 1" fuse	844.76	92,788.51
Bill	8/16/2011	Pipe 1 1/4" fu...	261.60	93,050.11
Bill	8/16/2011	Riser 1" anod...	415.29	93,465.40
Bill	8/16/2011	Coupling 1" SF	17.55	93,482.95
Bill	8/17/2011	"Coupling 1 1...	0.38	93,483.33
Bill	8/17/2011	Reducer bus...	0.44	93,483.77
Bill	8/17/2011	Tee, 2" SF	7.00	93,490.77
Bill	8/17/2011	El 2" Poly 9...	5.51	93,496.28
Invoice	8/17/2011	Pipe 1 1/4" P...	-95.38	93,400.90
Invoice	8/17/2011	Riser 1" x 1 1...	-37.26	93,363.64
Invoice	8/17/2011	Tee 3/4" LP	-0.89	93,362.75
Invoice	8/17/2011	Union 3/4" LP	-7.92	93,354.83
Invoice	8/17/2011	Nipple 3/4" x ...	-1.71	93,353.12
Invoice	8/17/2011	Compression...	-62.94	93,290.18
Invoice	8/19/2011	Pipe 1" POLY	-709.13	92,581.05
Invoice	8/19/2011	Coupling 1" SF	-10.67	92,570.38
Invoice	8/19/2011	Riser 1" anod...	-59.01	92,511.37
Invoice	8/19/2011	Stopcock 1"(l...	-40.46	92,470.91
Bill	8/22/2011	Coupling 1 1/...	11.29	92,482.20
Bill	8/22/2011	Nipple 2" clo...	3.73	92,485.93
Bill	8/24/2011	Nipple 1" x 1...	30.05	92,515.98
Bill	8/24/2011	Nipple 1" x 8"...	38.25	92,554.23
Invoice	8/29/2011	Pipe 1 1/4" P...	-52.99	92,501.24
Bill	8/30/2011	Union 1" LP	24.03	92,525.27
Bill	8/31/2011	Reducer 3" x ...	25.89	92,551.16
Bill	8/31/2011	Tee, 1" poly ...	36.02	92,587.18
Bill	8/31/2011	Tap 3" x 1" s...	168.18	92,755.36
Bill	8/31/2011	Clamp 6" full ...	499.41	93,254.77
Bill	8/31/2011	clamp 4" full ...	277.54	93,532.31
Bill	9/1/2011	Transition 1" ...	30.27	93,562.58
Bill	9/1/2011	Transition 2" ...	43.70	93,606.28
Bill	9/2/2011	Coupling 3"	52.92	93,659.20
Bill	9/2/2011	Coupling 2"	24.50	93,683.70
Bill	9/2/2011	"Coupling 1"	17.89	93,701.59
Bill	9/7/2011	Valve 1" ball ...	212.41	93,914.00
Bill	9/7/2011	Union 1" LP	37.21	93,951.21
Bill	9/7/2011	Bushing 1" x ...	36.47	93,987.68
Bill	9/8/2011	Pipe 1 1/4" fu...	933.69	94,921.37
Bill	9/8/2011	Pipe 2" SDR11	538.17	95,459.54
Bill	9/8/2011	Cap 1" LP	18.17	95,477.71
Bill	9/8/2011	Plug 1" LP	8.34	95,486.05
Bill	9/13/2011	Tap 2" x 1" s...	101.42	95,587.47
Bill	9/13/2011	Nipple 1" x 1...	6.40	95,593.87
Bill	9/14/2011	Valve 1" bras...	688.47	96,282.34
Bill	9/14/2011	Compression...	232.02	96,514.36
Bill	9/14/2011	Compression...	623.53	97,137.89
Bill	9/15/2011	Transition 3" ...	234.99	97,372.88
Bill	9/15/2011	Pipe 4" SDR11	0.00	97,372.88
Bill	9/16/2011	Valve box 32...	505.76	97,878.64
Bill	9/16/2011	CAP 4" POL...	123.17	98,001.81
Bill	9/16/2011	TEE 4" POL...	772.59	98,774.40
Invoice	9/22/2011	Pipe 1" POLY	-61.68	98,712.72
Invoice	9/22/2011	Riser 1" anod...	-59.01	98,653.71
Invoice	9/22/2011	Pipe 1" POLY	-44.06	98,609.65
Bill	9/23/2011	Nipple 1" x 4"...	19.60	98,629.25
Bill	9/23/2011	Nipple 1" x 3"...	10.55	98,639.80
Bill	9/23/2011	Union 1" LP	10.49	98,650.29
Bill	9/26/2011	Valve 2" BF ...	150.00	98,800.29
Bill	9/26/2011	VALVE, 3" p...	100.00	98,900.29
Bill	9/28/2011	Pipe 1" fuse	168.18	99,068.47
Bill	9/28/2011	Tap 3" x 1" s...	148.52	99,216.99
Bill	9/29/2011	Pipe 3" SDR11	196.52	99,413.51
Bill	9/29/2011	Pipe 4" SDR11	0.00	99,413.51
Bill	9/29/2011	"Reducer 4" x...	0.00	99,413.51
Bill	10/1/2011	Valve 4" ball ...	0.00	99,413.51
Inventory Adjust	10/1/2011	4012 Invento...	89.36	99,502.87
Inventory Adjust	10/1/2011	4025 Invento...	130.89	99,633.76
Inventory Adjust	10/1/2011	4083 Invento...	14.50	99,648.26

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Type	Date	Memo	Amount	Balance
Inventory Adjust	10/1/2011	4093 Invento...	35.30	99,683.56
Inventory Adjust	10/1/2011	4089 Invento...	5.44	99,689.00
Inventory Adjust	10/1/2011	4101-3 Inven...	6.53	99,695.53
Inventory Adjust	10/1/2011	4102 Invento...	0.97	99,696.50
Inventory Adjust	10/1/2011	4102-5 Inven...	3.33	99,699.83
Inventory Adjust	10/1/2011	4104 Invento...	5.54	99,705.37
Inventory Adjust	10/1/2011	4100 Invento...	1.08	99,706.45
Inventory Adjust	10/1/2011	4106-3 Inven...	6.05	99,712.50
Inventory Adjust	10/1/2011	4106-4 Inven...	10.59	99,723.09
Inventory Adjust	10/1/2011	4106-6 Inven...	5.80	99,728.89
Inventory Adjust	10/1/2011	4107-4 Inven...	3.36	99,732.25
Inventory Adjust	10/1/2011	4108 Invento...	9.74	99,741.99
Inventory Adjust	10/1/2011	4108-5 Inven...	12.88	99,754.87
Inventory Adjust	10/1/2011	4109 Invento...	24.99	99,779.86
Inventory Adjust	10/1/2011	4110 Invento...	27.52	99,807.38
Inventory Adjust	10/1/2011	4110-10 Inve...	112.74	99,920.12
Inventory Adjust	10/1/2011	4110-12 Inve...	51.02	99,971.14
Inventory Adjust	10/1/2011	4107 Invento...	7.19	99,978.33
Inventory Adjust	10/1/2011	4143 Invento...	19.01	99,997.34
Inventory Adjust	10/1/2011	4007 Invento...	2.75	100,000.09
Inventory Adjust	10/1/2011	4009 Invento...	2.08	100,002.17
Inventory Adjust	10/1/2011	4158 Invento...	21.13	100,023.30
Inventory Adjust	10/1/2011	4127 Invento...	15.24	100,038.54
Inventory Adjust	10/1/2011	4128 Invento...	3.24	100,041.78
Inventory Adjust	10/1/2011	4130 Invento...	3.99	100,045.77
Inventory Adjust	10/1/2011	4037 Invento...	2.65	100,048.42
Inventory Adjust	10/1/2011	4004-4 Inven...	10.76	100,059.18
Inventory Adjust	10/1/2011	4135 Invento...	100.73	100,159.91
Inventory Adjust	10/1/2011	4136-2 Inven...	42.21	100,202.12
Inventory Adjust	10/1/2011	3080 Invento...	168.88	100,371.00
Inventory Adjust	10/1/2011	3018 Invento...	31.52	100,402.52
Inventory Adjust	10/1/2011	3020 Invento...	256.34	100,658.86
Inventory Adjust	10/1/2011	3009-5 Inven...	44.27	100,703.13
Inventory Adjust	10/1/2011	3009-4 Inven...	15.92	100,719.05
Inventory Adjust	10/1/2011	3010-2 Inven...	63.15	100,782.20
Inventory Adjust	10/1/2011	3013 Invento...	10.47	100,792.67
Inventory Adjust	10/1/2011	3014 Invento...	128.91	100,921.58
Inventory Adjust	10/1/2011	3042-2 Inven...	24.48	100,946.06
Inventory Adjust	10/1/2011	3042-1 Inven...	27.22	100,973.28
Inventory Adjust	10/1/2011	3043-1 Inven...	32.57	101,005.85
Inventory Adjust	10/1/2011	3046 Invento...	168.42	101,174.27
Inventory Adjust	10/1/2011	3037 Invento...	11.42	101,185.69
Inventory Adjust	10/1/2011	3039-1 Inven...	396.64	101,582.33
Inventory Adjust	10/1/2011	3039-2 Inven...	356.58	101,938.91
Inventory Adjust	10/1/2011	3040 Invento...	96.87	102,035.78
Inventory Adjust	10/1/2011	3040-2 Inven...	134.48	102,170.26
Inventory Adjust	10/1/2011	3040-3 Inven...	436.55	102,606.81
Inventory Adjust	10/1/2011	3040-4 Inven...	143.77	102,750.58
Inventory Adjust	10/1/2011	3040-5 Inven...	212.48	102,963.06
Inventory Adjust	10/1/2011	3040-8 Inven...	191.44	103,154.50
Inventory Adjust	10/1/2011	3003 Invento...	3.39	103,157.89
Inventory Adjust	10/1/2011	3023-1 Inven...	82.04	103,239.93
Inventory Adjust	10/1/2011	3028 Invento...	23.29	103,263.22
Inventory Adjust	10/1/2011	3042 Invento...	39.75	103,302.97
Inventory Adjust	10/1/2011	3023-3 Inven...	9.17	103,312.14
Inventory Adjust	10/1/2011	3007-1 Inven...	9.60	103,321.74
Inventory Adjust	10/1/2011	3007 Invento...	12.45	103,334.19
Inventory Adjust	10/1/2011	5042-2 Inven...	91.14	103,425.33
Inventory Adjust	10/1/2011	5043-2 Inven...	697.32	104,122.65
Inventory Adjust	10/1/2011	5044-2 Inven...	785.96	104,908.61
Inventory Adjust	10/1/2011	5090 Invento...	81.46	104,990.07
Inventory Adjust	10/1/2011	5091 Invento...	131.20	105,121.27
Inventory Adjust	10/1/2011	5051-0 Inven...	57.23	105,178.50
Inventory Adjust	10/1/2011	5051 Invento...	84.32	105,262.82
Inventory Adjust	10/1/2011	5051-2 Inven...	89.94	105,352.76
Inventory Adjust	10/1/2011	4212 Invento...	82.64	105,435.40
Inventory Adjust	10/1/2011	4213 Invento...	101.35	105,536.75
Inventory Adjust	10/1/2011	4410 Invento...	19.20	105,555.95

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Inventory Adjust	10/1/2011	4411 Invento...	27.50	105,583.45
Inventory Adjust	10/1/2011	4412 Invento...	30.30	105,613.75
Inventory Adjust	10/1/2011	4083 Invento...	19.33	105,633.08
Inventory Adjust	10/1/2011	4084 Invento...	2.28	105,635.36
Inventory Adjust	10/1/2011	4085-1 Inven...	1.64	105,637.00
Inventory Adjust	10/1/2011	4080 Invento...	2.47	105,639.47
Inventory Adjust	10/1/2011	4092-1 Inven...	5.47	105,644.94
Inventory Adjust	10/1/2011	4093 Invento...	28.24	105,673.18
Inventory Adjust	10/1/2011	4096 Invento...	17.30	105,690.48
Inventory Adjust	10/1/2011	4098 Invento...	38.79	105,729.27
Inventory Adjust	10/1/2011	4091 Invento...	35.38	105,764.65
Inventory Adjust	10/1/2011	4107-1 Inven...	37.98	105,802.63
Inventory Adjust	10/1/2011	4108 Invento...	53.56	105,856.19
Inventory Adjust	10/1/2011	4108-5 Inven...	45.08	105,901.27
Inventory Adjust	10/1/2011	4109 Invento...	24.99	105,926.26
Inventory Adjust	10/1/2011	4108-6 Inven...	2.53	105,928.79
Inventory Adjust	10/1/2011	4052 Invento...	42.90	105,971.69
Inventory Adjust	10/1/2011	4060 Invento...	12.03	105,983.72
Inventory Adjust	10/1/2011	4062 Invento...	165.26	106,148.98
Inventory Adjust	10/1/2011	4141 Invento...	29.93	106,178.91
Inventory Adjust	10/1/2011	4132 Invento...	99.10	106,278.01
Inventory Adjust	10/1/2011	4008 Invento...	15.18	106,293.19
Inventory Adjust	10/1/2011	4158 Invento...	84.51	106,377.70
Inventory Adjust	10/1/2011	4127 Invento...	8.61	106,386.31
Inventory Adjust	10/1/2011	4128 Invento...	8.65	106,394.96
Inventory Adjust	10/1/2011	4135 Invento...	172.68	106,567.64
Inventory Adjust	10/1/2011	4136 Invento...	40.46	106,608.10
Inventory Adjust	10/1/2011	4136-2 Inven...	42.21	106,650.31
Inventory Adjust	10/1/2011	3079 Invento...	133.55	106,783.86
Inventory Adjust	10/1/2011	3017-1 Inven...	142.03	106,925.89
Inventory Adjust	10/1/2011	3018 Invento...	700.40	107,626.29
Inventory Adjust	10/1/2011	3020 Invento...	42.72	107,669.01
Inventory Adjust	10/1/2011	3022 Invento...	35.70	107,704.71
Inventory Adjust	10/1/2011	3009-1 Inven...	49.30	107,754.01
Inventory Adjust	10/1/2011	3009-4 Inven...	19.90	107,773.91
Inventory Adjust	10/1/2011	3010-2 Inven...	284.19	108,058.10
Inventory Adjust	10/1/2011	3014 Invento...	85.94	108,144.04
Inventory Adjust	10/1/2011	3042-1 Inven...	34.02	108,178.06
Inventory Adjust	10/1/2011	3042-3 Inven...	65.60	108,243.66
Inventory Adjust	10/1/2011	3044 Invento...	315.14	108,558.80
Inventory Adjust	10/1/2011	3047 Invento...	64.14	108,622.94
Inventory Adjust	10/1/2011	3037-1 Inven...	20.43	108,643.37
Inventory Adjust	10/1/2011	3039-2 Inven...	356.58	108,999.95
Inventory Adjust	10/1/2011	3003 Invento...	13.55	109,013.50
Inventory Adjust	10/1/2011	3006 Invento...	36.04	109,049.54
Inventory Adjust	10/1/2011	3028-1 Inven...	131.22	109,180.76
Inventory Adjust	10/1/2011	3034-1 Inven...	25.02	109,205.78
Inventory Adjust	10/1/2011	3034-2 Inven...	76.91	109,282.69
Inventory Adjust	10/1/2011	3042-4 Inven...	15.00	109,297.69
Inventory Adjust	10/1/2011	3042 Invento...	21.69	109,319.38
Inventory Adjust	10/1/2011	3023-3 Inven...	39.74	109,359.12
Inventory Adjust	10/1/2011	3001-1 Inven...	22.44	109,381.56
Inventory Adjust	10/1/2011	3001 Invento...	47.05	109,428.61
Inventory Adjust	10/1/2011	3007-1 Inven...	14.40	109,443.01
Inventory Adjust	10/1/2011	3007 Invento...	14.23	109,457.24
Inventory Adjust	10/1/2011	3008-2 Inven...	32.77	109,490.01
Inventory Adjust	10/1/2011	5040 Invento...	316.64	109,806.65
Inventory Adjust	10/1/2011	5042-1 Inven...	294.18	110,100.83
Inventory Adjust	10/1/2011	5044-2 Inven...	56.14	110,156.97
Inventory Adjust	10/1/2011	5044 Invento...	821.20	110,978.17
Inventory Adjust	10/1/2011	5044-3 Inven...	334.26	111,312.43
Inventory Adjust	10/1/2011	5090 Invento...	162.92	111,475.35
Inventory Adjust	10/1/2011	5092 Invento...	861.48	112,336.83
Inventory Adjust	10/1/2011	5093 Invento...	122.19	112,459.02
Inventory Adjust	10/1/2011	5094 Invento...	614.70	113,073.72
Inventory Adjust	10/1/2011	5051-0 Inven...	19.08	113,092.80
Inventory Adjust	10/1/2011	5051 Invento...	168.64	113,261.44
Inventory Adjust	10/1/2011	5051-2 Inven...	179.89	113,441.33

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Type	Date	Memo	Amount	Balance
Inventory Adjust	10/1/2011	5051-3 Inven...	602.40	114,043.73
Inventory Adjust	10/1/2011	5051-5 Inven...	595.11	114,638.84
Inventory Adjust	10/1/2011	5051-4 Inven...	246.57	114,885.41
Inventory Adjust	10/1/2011	5056-1 Inven...	27.75	114,913.16
Inventory Adjust	10/1/2011	5056-2 Inven...	37.32	114,950.48
Inventory Adjust	10/1/2011	3030-2 Inven...	104.67	115,055.15
Inventory Adjust	10/1/2011	3072 Inven...	95.69	115,150.84
Inventory Adjust	10/1/2011	3070 Inven...	44.30	115,195.14
Inventory Adjust	10/1/2011	3071 Inven...	29.47	115,224.61
Bill	10/3/2011	POLYCAM T...	945.98	116,170.59
Bill	10/3/2011	POLYCAM T...	681.31	116,851.90
Invoice	10/6/2011	Pipe 1 1/4" P...	-54.34	116,797.56
Invoice	10/10/2011	Pipe 1" POLY	-35.02	116,762.54
Invoice	10/10/2011	Riser 1" anod...	-59.01	116,703.53
Bill	10/10/2011	Pipe 1 1/4" fu...	1,090.00	117,793.53
Bill	10/10/2011	REDUCER 4...	18.06	117,811.59
Bill	10/10/2011	Transition 2" ...	36.41	117,848.00
Invoice	10/13/2011	Riser 1" x 1 1...	-74.51	117,773.49
Invoice	10/13/2011	Pipe 1 1/4" P...	-40.78	117,732.71
Bill	10/14/2011	EXCESS FL...	96.76	117,829.47
Bill	10/14/2011	Coupling 3/4"...	19.00	117,848.47
Bill	10/14/2011	RISER, 1" X ...	124.94	117,973.41
Bill	10/14/2011	PIPE, 3/4" S...	294.98	118,268.39
Bill	10/14/2011	Stopcock 1"(l...	55.41	118,323.80
Bill	10/14/2011	CAP, 3/4" S...	17.70	118,341.50
Invoice	10/20/2011	Compression...	-44.73	118,296.77
Bill	10/27/2011	VALVE, 3/4" ...	351.52	118,648.29
Bill	10/27/2011	VALVE SUP...	290.56	118,938.85
Bill	10/31/2011	Cap 4" butt	0.00	118,938.85
Bill	11/1/2011	Cap, 1/2"	13.17	118,952.02
Bill	11/1/2011	"Coupling 1/2"	7.64	118,959.66
Bill	11/1/2011	"Coupling 1"	1.33	118,960.99
Bill	11/1/2011	"Coupling 1 1...	0.92	118,961.91
Bill	11/1/2011	"Coupling 1 1...	0.86	118,962.77
Bill	11/1/2011	Coupling 2"	1.25	118,964.02
Bill	11/8/2011	Stopcock 1"(l...	451.81	119,415.83
Bill	11/8/2011	Transition 2" ...	83.08	119,498.91
Bill	11/8/2011	REDUCER 4...	57.00	119,555.91
Bill	11/8/2011	Cap 1" PVC t...	9.09	119,565.00
Bill	11/8/2011	Coupling 2"	5.72	119,570.72
Bill	11/9/2011	VALVE, 1/2" ...	313.91	119,884.63
Bill	11/11/2011	Cap 1" LP	2.37	119,887.00
Bill	11/11/2011	Plug 1" LP	4.00	119,891.00
Invoice	11/11/2011	Riser 1" x 1 1...	-37.26	119,853.74
Bill	11/21/2011	Tap 1 1/4" x ...	465.63	120,319.37
Bill	11/21/2011	Tap 2" x 1" s...	213.07	120,532.44
Bill	11/21/2011	Compression...	178.81	120,711.25
Bill	11/21/2011	Compression...	347.83	121,059.08
Bill	11/29/2011	Cap 1" LP	23.29	121,082.37
Invoice	12/1/2011	Pipe 1 1/4" P...	-35.34	121,047.03
Invoice	12/1/2011	Pipe 1" POLY	-1.75	121,045.28
Invoice	12/1/2011	Reducer 1 1/...	-7.55	121,037.73
Invoice	12/1/2011	Reducer 1 1/...	-10.27	121,027.46
Invoice	12/1/2011	Reducer 2" x ...	-6.47	121,020.99
Invoice	12/1/2011	Riser 1 1/4"a...	-40.44	120,980.55
Invoice	12/1/2011	EXCESS FL...	-22.15	120,958.40
Invoice	12/1/2011	Nipple 1" x 3"...	-7.06	120,951.34
Invoice	12/1/2011	Nipple 1" x 4"...	-2.10	120,949.24
Invoice	12/1/2011	Tee 1" x 1" x...	-4.00	120,945.24
Invoice	12/1/2011	Ell 1" 90 degr...	-2.52	120,942.72
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	120,922.04
Invoice	12/1/2011	Plug 1/4" pip...	-0.69	120,921.35
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	120,864.77
Invoice	12/1/2011	EXCESS FL...	-22.15	120,842.62
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	120,821.94
Invoice	12/1/2011	Bushing 1 1/...	-3.32	120,818.62
Invoice	12/1/2011	Pipe 1" POLY	-24.51	120,794.11
Invoice	12/1/2011	Riser 1 1/4"a...	-40.44	120,753.67

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Type	Date	Memo	Amount	Balance
Invoice	12/1/2011	ElI 1" 90 degr...	-2.52	120,751.15
Invoice	12/1/2011	Nipple 1" x 6"...	-4.94	120,746.21
Invoice	12/1/2011	Nipple 1" x 8"...	-3.23	120,742.98
Invoice	12/1/2011	Coupling 1" LP	-2.95	120,740.03
Invoice	12/1/2011	Tee 1" x 1" x...	-4.00	120,736.03
Invoice	12/1/2011	Spud, 20 Lt.	-8.00	120,728.03
Invoice	12/1/2011	Plug 1/4" pip...	-0.69	120,727.34
Invoice	12/1/2011	NIPPLE 2" X ...	-8.74	120,718.60
Invoice	12/1/2011	Nipple 2" x 4"...	-9.74	120,708.86
Invoice	12/1/2011	NIPPLE 2" X ...	-34.02	120,674.84
Invoice	12/1/2011	Tee 2" TH LP	-38.02	120,636.82
Invoice	12/1/2011	Valve 2" ball ...	-93.23	120,543.59
Invoice	12/1/2011	RELIEF VAL...	-542.82	120,000.77
Invoice	12/1/2011	ElI 2" 90 degr...	-22.03	119,978.74
Invoice	12/1/2011	Valve 1/2" ba...	-11.39	119,967.35
Invoice	12/1/2011	"Bushing 2" x...	-4.40	119,962.95
Invoice	12/1/2011	Bushing 1" x ...	-3.33	119,959.62
Invoice	12/1/2011	Clamp 2" x 1...	-147.00	119,812.62
Invoice	12/1/2011	Pipe 2" SDR...	-128.17	119,684.45
Invoice	12/1/2011	Compression...	-99.18	119,585.27
Invoice	12/1/2011	Pipe 2" SDR...	-51.27	119,534.00
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	119,477.42
Invoice	12/1/2011	Compression...	-99.18	119,378.24
Invoice	12/1/2011	Cap 2" BF	-3.39	119,374.85
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	119,354.17
Invoice	12/1/2011	EXCESS FL...	-22.15	119,332.02
Invoice	12/1/2011	Riser 1" anod...	-29.50	119,302.52
Invoice	12/1/2011	Pipe 2" SDR...	-22.22	119,280.30
Invoice	12/1/2011	Pipe 1" POLY	-3.50	119,276.80
Invoice	12/1/2011	Pipe 1" POLY	-96.31	119,180.49
Invoice	12/1/2011	Tee, 1" polY ...	-6.80	119,173.69
Invoice	12/1/2011	Riser 1" anod...	-29.50	119,144.19
Invoice	12/1/2011	EXCESS FL...	-22.15	119,122.04
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	119,101.36
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	119,098.14
Invoice	12/1/2011	Nipple 1" x 2"...	-1.48	119,096.66
Invoice	12/1/2011	Spud, 10 Lt. (...)	-5.80	119,090.86
Invoice	12/1/2011	Coupling 1" LP	-2.95	119,087.91
Invoice	12/1/2011	Pipe 1" POLY	-2.10	119,085.81
Invoice	12/1/2011	Pipe 2" SDR...	-17.09	119,068.72
Invoice	12/1/2011	Transition 2" ...	-195.03	118,873.69
Invoice	12/1/2011	Tap 2" x 1" s...	-113.16	118,760.53
Invoice	12/1/2011	Valve 2" BF ...	-84.44	118,676.09
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	118,655.41
Invoice	12/1/2011	Nipple 3/4" x ...	-0.57	118,654.84
Invoice	12/1/2011	Nipple 1" x 4"...	-2.10	118,652.74
Invoice	12/1/2011	Transition 1" ...	-28.40	118,624.34
Invoice	12/1/2011	Compression...	-99.18	118,525.16
Invoice	12/1/2011	Union 2" LP	-21.13	118,504.03
Invoice	12/1/2011	Tee, 1" polY ...	-6.80	118,497.23
Invoice	12/1/2011	EXCESS FL...	-22.15	118,475.08
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	118,454.40
Invoice	12/1/2011	Nipple 1" x 1...	-2.83	118,451.57
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	118,449.10
Invoice	12/1/2011	Riser 1" anod...	-29.50	118,419.60
Invoice	12/1/2011	ElI 1" street LP	-8.31	118,411.29
Invoice	12/1/2011	Spud, 20 Lt.	-8.00	118,403.29
Invoice	12/1/2011	Pipe 1" POLY	-1.05	118,402.24
Invoice	12/1/2011	Tee 2" BF	-22.51	118,379.73
Invoice	12/1/2011	Reducer 2" x ...	-7.32	118,372.41
Invoice	12/1/2011	Reducer 2" x ...	-12.95	118,359.46
Invoice	12/1/2011	ElI, 2" poly BF	-7.89	118,351.57
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	118,294.99
Invoice	12/1/2011	Stopcock 1"(l...	-62.03	118,232.96
Invoice	12/1/2011	EXCESS FL...	-66.45	118,166.51
Invoice	12/1/2011	Riser 1" anod...	-88.51	118,078.00
Invoice	12/1/2011	Pipe 2" SDR...	-341.78	117,736.22
Invoice	12/1/2011	Pipe 1" POLY	-5.25	117,730.97

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Invoice	12/1/2011	Reducer, 4" x...	-21.87	117,709.10
Invoice	12/1/2011	Tee 2" BF	-11.25	117,697.85
Invoice	12/1/2011	Riser 2" anod...	-124.18	117,573.67
Invoice	12/1/2011	Union 2" LP	-21.13	117,552.54
Invoice	12/1/2011	Tap 2" x 1" s...	-282.90	117,269.64
Invoice	12/1/2011	Stopcock 1"(l...	-124.07	117,145.57
Invoice	12/1/2011	EXCESS FL...	-132.91	117,012.66
Invoice	12/1/2011	Riser 1" anod...	-177.03	116,835.63
Invoice	12/1/2011	Reducer 2" x ...	-6.47	116,829.16
Invoice	12/1/2011	Pipe 1" POLY	-7.00	116,822.16
Invoice	12/1/2011	Pipe 2" SDR...	-85.45	116,736.71
Invoice	12/1/2011	Pipe 2" SDR...	-427.23	116,309.48
Invoice	12/1/2011	Pipe 2" SDR...	-234.97	116,074.51
Invoice	12/1/2011	Riser 1" anod...	-206.53	115,867.98
Invoice	12/1/2011	Cap 1" LP	-7.95	115,860.03
Invoice	12/1/2011	"Cap 1" Butt ...	-16.42	115,843.61
Invoice	12/1/2011	Pipe 2" SDR...	-213.61	115,630.00
Invoice	12/1/2011	Valve 2" BF ...	-84.44	115,545.56
Invoice	12/1/2011	Compression...	-198.37	115,347.19
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	115,326.51
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	115,269.93
Invoice	12/1/2011	Pipe 2" SDR...	-5.13	115,264.80
Invoice	12/1/2011	Riser 1" anod...	-29.50	115,235.30
Invoice	12/1/2011	EXCESS FL...	-22.15	115,213.15
Invoice	12/1/2011	Riser 1" anod...	-29.50	115,183.65
Invoice	12/1/2011	EXCESS FL...	-22.15	115,161.50
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	115,140.82
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	115,084.24
Invoice	12/1/2011	Riser 1" anod...	-29.50	115,054.74
Invoice	12/1/2011	EXCESS FL...	-22.15	115,032.59
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	115,011.91
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	114,955.33
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	114,952.86
Invoice	12/1/2011	Nipple 1" x 3"...	-1.77	114,951.09
Invoice	12/1/2011	Pipe 1" POLY	-26.27	114,924.82
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	114,868.24
Invoice	12/1/2011	Riser 1" anod...	-29.50	114,838.74
Invoice	12/1/2011	EXCESS FL...	-22.15	114,816.59
Invoice	12/1/2011	Pipe 1" POLY	-2.10	114,814.49
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	114,793.81
Invoice	12/1/2011	Ell 1" 90 degr...	-7.57	114,786.24
Invoice	12/1/2011	Tee 1" x 1" x...	-4.00	114,782.24
Invoice	12/1/2011	Nipple 1" x 4"...	-4.19	114,778.05
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	114,775.58
Invoice	12/1/2011	Nipple 1" x 2"...	-1.48	114,774.10
Invoice	12/1/2011	Tee 1" x 1" x...	-4.00	114,770.10
Invoice	12/1/2011	Nipple 1" x 3"...	-3.53	114,766.57
Invoice	12/1/2011	Nipple 1" x 4"...	-2.10	114,764.47
Invoice	12/1/2011	Coupling 1" LP	-2.95	114,761.52
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	114,740.84
Invoice	12/1/2011	Tee 1" x 1" x...	-4.00	114,736.84
Invoice	12/1/2011	Tee 2" BF	-11.25	114,725.59
Invoice	12/1/2011	Ell, 2" poly BF	-7.89	114,717.70
Invoice	12/1/2011	Adapter Cou...	-83.27	114,634.43
Invoice	12/1/2011	Pipe 2" SDR...	-205.07	114,429.36
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	114,408.68
Invoice	12/1/2011	Tap 3" x 1" s...	-76.52	114,332.16
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	114,329.69
Invoice	12/1/2011	Coupling 1" LP	-2.95	114,326.74
Invoice	12/1/2011	Riser 1" anod...	-29.50	114,297.24
Invoice	12/1/2011	EXCESS FL...	-22.15	114,275.09
Invoice	12/1/2011	EXCESS FL...	-22.15	114,252.94
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	114,232.26
Invoice	12/1/2011	Plug 1/4" pip...	-1.37	114,230.89
Invoice	12/1/2011	Tee 1" x 1" x...	-8.00	114,222.89
Invoice	12/1/2011	Nipple 1 1/4" ...	-5.10	114,217.79
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	114,214.57
Invoice	12/1/2011	Coupling 1" LP	-2.95	114,211.62

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Invoice	12/1/2011	Coupling 1 1/...	-2.65	114,208.97
Invoice	12/1/2011	Riser 1" anod...	-29.50	114,179.47
Invoice	12/1/2011	Pipe 1" POLY	-26.27	114,153.20
Invoice	12/1/2011	Riser 1" anod...	-29.50	114,123.70
Invoice	12/1/2011	EXCESS FL...	-22.15	114,101.55
Invoice	12/1/2011	Ell 3" 90 degr...	-10.47	114,091.08
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	114,070.40
Invoice	12/1/2011	Coupling 1" LP	-2.95	114,067.45
Invoice	12/1/2011	Pipe 1" POLY	-1.75	114,065.70
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	114,009.12
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	114,005.90
Invoice	12/1/2011	Nipple 1" x 1...	-2.83	114,003.07
Invoice	12/1/2011	Riser 1" anod...	-29.50	113,973.57
Invoice	12/1/2011	EXCESS FL...	-22.15	113,951.42
Invoice	12/1/2011	Pipe 1" POLY	-33.62	113,917.80
Invoice	12/1/2011	Tap 2" x 1" s...	-113.16	113,804.64
Invoice	12/1/2011	Cap 2" BF	-6.77	113,797.87
Invoice	12/1/2011	Reducer 2" x ...	-6.47	113,791.40
Invoice	12/1/2011	Reducer 1 1/...	-6.05	113,785.35
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	113,781.24
Invoice	12/1/2011	Pipe 2" SDR...	-170.89	113,610.35
Invoice	12/1/2011	Pipe 1" POLY	-2.10	113,608.25
Invoice	12/1/2011	Ell, 1" BF	-3.98	113,604.27
Invoice	12/1/2011	Ell 2" Poly 9...	-9.17	113,595.10
Invoice	12/1/2011	Riser 1" anod...	-29.50	113,565.60
Invoice	12/1/2011	EXCESS FL...	-22.15	113,543.45
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	113,522.77
Invoice	12/1/2011	Coupling 1" LP	-2.95	113,519.82
Invoice	12/1/2011	Nipple 1" x 8"...	-3.23	113,516.59
Invoice	12/1/2011	Compression...	-34.87	113,481.72
Invoice	12/1/2011	Nipple 1" x 1...	-2.83	113,478.89
Invoice	12/1/2011	Nipple 1" x 8"...	-3.23	113,475.66
Invoice	12/1/2011	Tee 1" x 1" x...	-4.00	113,471.66
Invoice	12/1/2011	Coupling 1" LP	-2.95	113,468.71
Invoice	12/1/2011	Compression...	-34.87	113,433.84
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	113,413.16
Invoice	12/1/2011	Riser 1" anod...	-29.50	113,383.66
Invoice	12/1/2011	Coupling 1" LP	-5.89	113,377.77
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	113,374.55
Invoice	12/1/2011	Nipple 1" x 4"...	-2.10	113,372.45
Invoice	12/1/2011	Nipple 1" x 2"...	-1.48	113,370.97
Invoice	12/1/2011	Nipple 1" x 1...	-5.66	113,365.31
Invoice	12/1/2011	Coupling 1" LP	-5.89	113,359.42
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	113,338.74
Invoice	12/1/2011	Riser 1" anod...	-29.50	113,309.24
Invoice	12/1/2011	EXCESS FL...	-22.15	113,287.09
Invoice	12/1/2011	Pipe 1" POLY	-1.40	113,285.69
Invoice	12/1/2011	Tap 2" x 1" s...	-11.42	113,274.27
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	113,271.05
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	113,268.58
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	113,247.90
Invoice	12/1/2011	Spud, 10 Lt. (...)	-5.80	113,242.10
Invoice	12/1/2011	Riser 1" anod...	-29.50	113,212.60
Invoice	12/1/2011	EXCESS FL...	-22.15	113,190.45
Invoice	12/1/2011	Compression...	-34.87	113,155.58
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	113,134.90
Invoice	12/1/2011	Compression...	-34.87	113,100.03
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	113,095.92
Invoice	12/1/2011	Compression...	-198.37	112,897.55
Invoice	12/1/2011	Pipe 2" SDR...	-1.71	112,895.84
Invoice	12/1/2011	Compression...	-198.37	112,697.47
Invoice	12/1/2011	Pipe 2" SDR...	-2.56	112,694.91
Invoice	12/1/2011	Coupling 1" LP	-2.95	112,691.96
Invoice	12/1/2011	Nipple 1" x 1...	-2.83	112,689.13
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	112,686.66
Invoice	12/1/2011	Riser 1" anod...	-29.50	112,657.16
Invoice	12/1/2011	Cap 1" LP	-1.59	112,655.57
Invoice	12/1/2011	Compression...	-34.87	112,620.70

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Invoice	12/1/2011	EXCESS FL...	-22.15	112,598.55
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	112,594.44
Invoice	12/1/2011	Compression...	-34.87	112,559.57
Invoice	12/1/2011	Plug 1" LP	-1.09	112,558.48
Invoice	12/1/2011	Compression...	-34.87	112,523.61
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	112,519.50
Invoice	12/1/2011	Pipe 1" POLY	-0.35	112,519.15
Invoice	12/1/2011	Compression...	-99.18	112,419.97
Invoice	12/1/2011	Pipe 2" SDR...	-3.42	112,416.55
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	112,412.44
Invoice	12/1/2011	Reducer, 1" x...	-4.42	112,408.02
Invoice	12/1/2011	Compression...	-125.89	112,282.13
Invoice	12/1/2011	Pipe 1 1/4" P...	-2.17	112,279.96
Invoice	12/1/2011	Compression...	-34.87	112,245.09
Invoice	12/1/2011	Compression...	-99.18	112,145.91
Invoice	12/1/2011	Pipe 2" SDR...	-10.25	112,135.66
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	112,135.09
Invoice	12/1/2011	Compression...	-62.94	112,072.15
Invoice	12/1/2011	Adapter Cou...	-35.02	112,037.13
Invoice	12/1/2011	Pipe 1 1/4" P...	-1.63	112,035.50
Invoice	12/1/2011	Spud, 20 Lt.	-8.00	112,027.50
Invoice	12/1/2011	Pipe 1" POLY	-0.70	112,026.80
Invoice	12/1/2011	Coupling, 1" ...	-42.16	111,984.64
Invoice	12/1/2011	Compression...	-34.87	111,949.77
Invoice	12/1/2011	Union, 1 1/4" ...	-15.16	111,934.61
Invoice	12/1/2011	Union 2" LP	-21.13	111,913.48
Invoice	12/1/2011	Nipple 1" x 1...	-9.65	111,903.83
Invoice	12/1/2011	Coupling 1" LP	-2.95	111,900.88
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	111,880.20
Invoice	12/1/2011	Cap 1" LP	-1.59	111,878.61
Invoice	12/1/2011	Compression...	-99.18	111,779.43
Invoice	12/1/2011	Pipe 2" SDR...	-18.80	111,760.63
Invoice	12/1/2011	Plug 1" LP	-1.09	111,759.54
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	111,738.86
Invoice	12/1/2011	Riser 1" anod...	-29.50	111,709.36
Invoice	12/1/2011	EXCESS FL...	-22.15	111,687.21
Invoice	12/1/2011	Pipe 2" SDR...	-6.84	111,680.37
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	111,659.69
Invoice	12/1/2011	Adaptor Cou...	-24.20	111,635.49
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	111,631.38
Invoice	12/1/2011	Pipe 1" POLY	-2.10	111,629.28
Invoice	12/1/2011	Compression...	-198.37	111,430.91
Invoice	12/1/2011	Pipe 2" SDR...	-2.56	111,428.35
Invoice	12/1/2011	Pipe 2" SDR...	-25.63	111,402.72
Invoice	12/1/2011	Ell 2" Poly 9...	-9.17	111,393.55
Invoice	12/1/2011	Coupling, 1" ...	-42.16	111,351.39
Invoice	12/1/2011	"Cap 1" Butt ...	-4.11	111,347.28
Invoice	12/1/2011	Coupling, 1" ...	-42.16	111,305.12
Invoice	12/1/2011	Cap 1" socke...	-3.92	111,301.20
Invoice	12/1/2011	Coupling, 1" ...	-42.16	111,259.04
Invoice	12/1/2011	Riser 1" anod...	-29.50	111,229.54
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	111,208.86
Invoice	12/1/2011	EXCESS FL...	-22.15	111,186.71
Invoice	12/1/2011	Pipe 1" POLY	-4.55	111,182.16
Invoice	12/1/2011	Nipple 1" x 4"...	-2.10	111,180.06
Invoice	12/1/2011	Nipple 1" clo...	-1.36	111,178.70
Invoice	12/1/2011	Coupling, 2" ...	-179.89	110,998.81
Invoice	12/1/2011	Pipe 2" SDR...	-3.42	110,995.39
Invoice	12/1/2011	Reducer 1 1/...	-15.10	110,980.29
Invoice	12/1/2011	Reducer 1" x ...	-7.46	110,972.83
Invoice	12/1/2011	TAP; 2" X 2" ...	-91.14	110,881.69
Invoice	12/1/2011	Riser 1" anod...	-29.50	110,852.19
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	110,831.51
Invoice	12/1/2011	Pipe 1 1/4" P...	-567.60	110,263.91
Invoice	12/1/2011	Pipe 2" TC40...	-121.35	110,142.56
Invoice	12/1/2011	Pipe 4" SDR...	-255.00	109,887.56
Invoice	12/1/2011	Ell 4" 90 degr...	-214.85	109,672.71
Invoice	12/1/2011	Transition 4" ...	-52.00	109,620.71

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Type	Date	Memo	Amount	Balance
Invoice	12/1/2011	Bushing 1 1/...	-3.32	109,617.39
Invoice	12/1/2011	Anode spike	-20.54	109,596.85
Invoice	12/1/2011	Coupling 3"	-4.53	109,592.32
Invoice	12/1/2011	Cap 1" Glue fit	-1.14	109,591.18
Invoice	12/1/2011	STIFFNER 4...	-16.42	109,574.76
Invoice	12/1/2011	Riser 1" anod...	-88.51	109,486.25
Invoice	12/1/2011	Reducer 1 1/...	-20.53	109,465.72
Invoice	12/1/2011	Reducer 1 1/...	-7.55	109,458.17
Invoice	12/1/2011	Tap 1" x 1" s...	-48.71	109,409.46
Invoice	12/1/2011	Stopcock 1"(l...	-41.36	109,368.10
Invoice	12/1/2011	Pipe 1 1/4" P...	-772.03	108,596.07
Invoice	12/1/2011	Coupling 3"	-22.65	108,573.42
Invoice	12/1/2011	Ell 3" 90 degr...	-5.55	108,567.87
Invoice	12/1/2011	Pipe 3" SDR...	-2,675.63	105,892.24
Invoice	12/1/2011	TAP; 1 1/4" X...	-39.58	105,852.66
Invoice	12/1/2011	Reducer 1" x ...	-7.46	105,845.20
Invoice	12/1/2011	Pipe 1" POLY	-19.61	105,825.59
Invoice	12/1/2011	Riser 1" anod...	-29.50	105,796.09
Invoice	12/1/2011	TAP; 2" X 3/4...	-49.03	105,747.06
Invoice	12/1/2011	Riser 1" anod...	-29.50	105,717.56
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	105,696.88
Invoice	12/1/2011	Reducer 1" x ...	-7.46	105,689.42
Invoice	12/1/2011	Pipe 1" POLY	-31.52	105,657.90
Invoice	12/1/2011	Coupling 1" SF	-5.33	105,652.57
Invoice	12/1/2011	Adaptor Cou...	-48.39	105,604.18
Invoice	12/1/2011	Riser 1" anod...	-29.50	105,574.68
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	105,554.00
Invoice	12/1/2011	Pipe 1" POLY	-26.27	105,527.73
Invoice	12/1/2011	Riser 1" anod...	-29.50	105,498.23
Invoice	12/1/2011	EXCESS FL...	-22.15	105,476.08
Invoice	12/1/2011	Reducer 1 1/...	-10.27	105,465.81
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	105,445.13
Invoice	12/1/2011	Pipe 1" POLY	-42.02	105,403.11
Invoice	12/1/2011	Reducer 1 1/...	-20.53	105,382.58
Invoice	12/1/2011	Stopcock 1"(l...	-41.36	105,341.22
Invoice	12/1/2011	Pipe 1 1/4" P...	-407.76	104,933.46
Invoice	12/1/2011	Riser 1" anod...	-59.01	104,874.45
Invoice	12/1/2011	Reducer bell,...	0.00	104,874.45
Invoice	12/1/2011	Pipe, 6" .188 ...	0.00	104,874.45
Invoice	12/1/2011	Coupling 2"	-3.58	104,870.87
Invoice	12/1/2011	Pipe 2" SDR...	-384.50	104,486.37
Invoice	12/1/2011	Coupling 2"	-17.89	104,468.48
Invoice	12/1/2011	"Cap 2"	-1.52	104,466.96
Invoice	12/1/2011	Ell 2" 90 degr...	-3.70	104,463.26
Invoice	12/1/2011	Pipe 2" SDR...	-305.89	104,157.37
Invoice	12/1/2011	"Coupling 1 1...	-2.43	104,154.94
Invoice	12/1/2011	Reducer bus...	-2.38	104,152.56
Invoice	12/1/2011	Reducer bus...	-1.74	104,150.82
Invoice	12/1/2011	Pipe 1 1/4" P...	-101.12	104,049.70
Invoice	12/1/2011	Pipe 1 1/4" P...	-359.92	103,689.78
Invoice	12/1/2011	Compression...	-99.18	103,590.60
Invoice	12/1/2011	"Cap 2"	-1.52	103,589.08
Invoice	12/1/2011	Reducer bus...	-1.39	103,587.69
Invoice	12/1/2011	"Cap 2"	-1.52	103,586.17
Invoice	12/1/2011	Coupling 2"	-3.58	103,582.59
Invoice	12/1/2011	"Cap 1 1/2"	-1.25	103,581.34
Invoice	12/1/2011	"Cap 1 1/4"	-0.62	103,580.72
Invoice	12/1/2011	Coupling 2"	-3.58	103,577.14
Invoice	12/1/2011	"Cap 1 1/2"	-1.25	103,575.89
Invoice	12/1/2011	Compression...	-68.94	103,506.95
Invoice	12/1/2011	Anode spike	-20.54	103,486.41
Invoice	12/1/2011	Coupling, 4"	-7.64	103,478.77
Invoice	12/1/2011	Pipe 4" SDR...	-12.75	103,466.02
Invoice	12/1/2011	Pipe 2" SDR...	-3.42	103,462.60
Invoice	12/1/2011	Pipe 2" SDR...	-3.42	103,459.18
Invoice	12/1/2011	Coupling 2"	-5.37	103,453.81
Invoice	12/1/2011	Pipe 2" SDR...	-4.27	103,449.54
Invoice	12/1/2011	Coupling 2"	-3.58	103,445.96

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Type	Date	Memo	Amount	Balance
Invoice	12/1/2011	Pipe 2" SDR...	-1.71	103,444.25
Invoice	12/1/2011	"Coupling 1 1...	-1.62	103,442.63
Invoice	12/1/2011	Reducer bus...	-1.74	103,440.89
Invoice	12/1/2011	Pipe 1" POLY	-3.50	103,437.39
Invoice	12/1/2011	Coupling 2"	-5.37	103,432.02
Invoice	12/1/2011	Pipe 2" SDR...	-10.25	103,421.77
Invoice	12/1/2011	Pipe 2" SDR...	-39.30	103,382.47
Invoice	12/1/2011	Coupling 3"	-9.06	103,373.41
Invoice	12/1/2011	Reducer bus...	-6.26	103,367.15
Invoice	12/1/2011	Stopcock 1"(I...	-20.68	103,346.47
Invoice	12/1/2011	Union 1" LP	-8.22	103,338.25
Invoice	12/1/2011	Reducer 2" x ...	-7.32	103,330.93
Invoice	12/1/2011	Reducer 2" x ...	-6.47	103,324.46
Invoice	12/1/2011	Reducer 1 1/...	-7.55	103,316.91
Invoice	12/1/2011	Riser 1" anod...	-29.50	103,287.41
Invoice	12/1/2011	Nipple 1" x 2"...	-1.48	103,285.93
Invoice	12/1/2011	Coupling 1" LP	-2.95	103,282.98
Invoice	12/1/2011	Compression...	-99.18	103,183.80
Invoice	12/1/2011	"Cap 2"	-1.52	103,182.28
Invoice	12/1/2011	Cap 1" Glue fit	-1.71	103,180.57
Invoice	12/1/2011	END CAP co...	-28.80	103,151.77
Invoice	12/1/2011	Stopcock 1"(I...	-20.68	103,131.09
Invoice	12/1/2011	Riser 1" anod...	-29.50	103,101.59
Invoice	12/1/2011	EXCESS FL...	-22.15	103,079.44
Invoice	12/1/2011	Stopcock 1"(I...	-20.68	103,058.76
Invoice	12/1/2011	Ell 1" 90 degr...	-5.05	103,053.71
Invoice	12/1/2011	Coupling 1" LP	-5.89	103,047.82
Invoice	12/1/2011	Nipple 1" x 5"...	-4.51	103,043.31
Invoice	12/1/2011	Bushing 2" x ...	-15.52	103,027.79
Invoice	12/1/2011	Bushing 1 1/...	-4.62	103,023.17
Invoice	12/1/2011	Valve 1/4" ba...	-8.03	103,015.14
Invoice	12/1/2011	Nipple 1" x 3"...	-1.77	103,013.37
Invoice	12/1/2011	Coupling 2" 3...	-9.06	103,004.31
Invoice	12/1/2011	Nipple 2" x 4"...	-4.87	102,999.44
Invoice	12/1/2011	Nipple 2" x 4"...	-4.87	102,994.57
Invoice	12/1/2011	Union 2: ham...	-14.78	102,979.79
Invoice	12/1/2011	Ell 2" 90 degr...	-12.23	102,967.56
Invoice	12/1/2011	Pipe 2" TC40...	-44.49	102,923.07
Invoice	12/1/2011	COMPRESSI...	-228.18	102,694.89
Invoice	12/1/2011	Coupling 3"	-4.53	102,690.36
Invoice	12/1/2011	Anode spike	-20.54	102,669.82
Invoice	12/1/2011	Pipe 4" SDR...	-15.30	102,654.52
Invoice	12/1/2011	Coupling 1 1/...	-5.30	102,649.22
Invoice	12/1/2011	Nipple 1 1/2" ...	-2.82	102,646.40
Invoice	12/1/2011	Ell 1" 90 degr...	-2.52	102,643.88
Invoice	12/1/2011	Bushing 1 1/...	-4.62	102,639.26
Invoice	12/1/2011	Valve 1" ball ...	-21.53	102,617.73
Invoice	12/1/2011	Cap 3/4" LP	-0.92	102,616.81
Invoice	12/1/2011	Plug 1" LP	-2.18	102,614.63
Invoice	12/1/2011	Cap 1" LP	-4.77	102,609.86
Invoice	12/1/2011	Plug 1" LP	-3.27	102,606.59
Invoice	12/1/2011	Coupling 2"	-1.79	102,604.80
Invoice	12/1/2011	Reducer bus...	-1.39	102,603.41
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,602.84
Invoice	12/1/2011	Compression...	-34.87	102,567.97
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,567.40
Invoice	12/1/2011	Cap 1" LP	-3.18	102,564.22
Invoice	12/1/2011	Compression...	-68.94	102,495.28
Invoice	12/1/2011	Coupling, 4"	-3.82	102,491.46
Invoice	12/1/2011	Pipe 4" SDR...	-15.30	102,476.16
Invoice	12/1/2011	Pipe 1 1/4" P...	-1.09	102,475.07
Invoice	12/1/2011	Ell 1" 90 degr...	-2.52	102,472.55
Invoice	12/1/2011	Compression...	-20.23	102,452.32
Invoice	12/1/2011	Coupling 2"	-1.79	102,450.53
Invoice	12/1/2011	Reducer bus...	-1.39	102,449.14
Invoice	12/1/2011	Compression...	-34.87	102,414.27
Invoice	12/1/2011	Pipe 1" POLY	-2.10	102,412.17
Invoice	12/1/2011	Riser 1" anod...	-29.50	102,382.67

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Invoice	12/1/2011	Bushing 1" x ...	-0.76	102,381.91
Invoice	12/1/2011	Nipple 1" clo...	-1.36	102,380.55
Invoice	12/1/2011	Coupling 1" LP	-5.89	102,374.66
Invoice	12/1/2011	Cap 1" LP	-1.59	102,373.07
Invoice	12/1/2011	Plug 1" LP	-1.09	102,371.98
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,371.41
Invoice	12/1/2011	Cap 1 1/4" S...	-5.54	102,365.87
Invoice	12/1/2011	Adapter Cou...	-35.02	102,330.85
Invoice	12/1/2011	Coupling 2"	-3.58	102,327.27
Invoice	12/1/2011	Valve 1" ball ...	-21.53	102,305.74
Invoice	12/1/2011	Plug 1" LP	-2.18	102,303.56
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	102,282.88
Invoice	12/1/2011	Nipple 3/4" x ...	-0.57	102,282.31
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	102,279.84
Invoice	12/1/2011	Coupling 2"	-7.16	102,272.68
Invoice	12/1/2011	Ell 2" 45 degr...	-1.60	102,271.08
Invoice	12/1/2011	Pipe 2" SDR...	-5.13	102,265.95
Invoice	12/1/2011	Nipple 1" x 5"...	-4.51	102,261.44
Invoice	12/1/2011	Coupling 1" LP	-2.95	102,258.49
Invoice	12/1/2011	Nipple 1" x 2"...	-1.48	102,257.01
Invoice	12/1/2011	Plug 1" LP	-6.55	102,250.46
Invoice	12/1/2011	Cap 1" LP	-11.14	102,239.32
Invoice	12/1/2011	Coupling 1" LP	-5.89	102,233.43
Invoice	12/1/2011	Nipple 1" clo...	-1.36	102,232.07
Invoice	12/1/2011	Bushing 1 1/...	-3.32	102,228.75
Invoice	12/1/2011	Coupling 1" LP	-5.89	102,222.86
Invoice	12/1/2011	Reducer 1 1/...	-6.05	102,216.81
Invoice	12/1/2011	Cap 1" LP	-3.18	102,213.63
Invoice	12/1/2011	Nipple 1" clo...	-1.36	102,212.27
Invoice	12/1/2011	Cap 1" LP	-11.14	102,201.13
Invoice	12/1/2011	Plug 1" LP	-6.55	102,194.58
Invoice	12/1/2011	Cap 3/4" pvc ...	-0.73	102,193.85
Invoice	12/1/2011	Cap 1" LP	-3.18	102,190.67
Invoice	12/1/2011	Reducer 1 1/...	-6.05	102,184.62
Invoice	12/1/2011	Nipple 1 1/4" ...	-2.77	102,181.85
Invoice	12/1/2011	Cap 1" LP	-7.95	102,173.90
Invoice	12/1/2011	Plug 1" LP	-1.09	102,172.81
Invoice	12/1/2011	Compression...	-34.87	102,137.94
Invoice	12/1/2011	Nipple 1" x 3"...	-1.77	102,136.17
Invoice	12/1/2011	Coupling 1" LP	-8.84	102,127.33
Invoice	12/1/2011	Nipple 1" x 6"...	-4.94	102,122.39
Invoice	12/1/2011	Nipple 1" x 5"...	-4.51	102,117.88
Invoice	12/1/2011	Nipple 1" x 5"...	-9.03	102,108.85
Invoice	12/1/2011	Coupling 1" LP	-5.89	102,102.96
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,102.39
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,101.82
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,101.25
Invoice	12/1/2011	Adaptor Cou...	-24.20	102,077.05
Invoice	12/1/2011	Compression...	-34.87	102,042.18
Invoice	12/1/2011	"Coupling 1"	-1.39	102,040.79
Invoice	12/1/2011	Pipe 1" POLY	-0.70	102,040.09
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,039.52
Invoice	12/1/2011	Nipple 1" x 3"...	-3.53	102,035.99
Invoice	12/1/2011	Cap 1" LP	-3.18	102,032.81
Invoice	12/1/2011	Cap 1" LP	-3.18	102,029.63
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	102,029.06
Invoice	12/1/2011	Cap 1" socke...	-3.92	102,025.14
Invoice	12/1/2011	Coupling 1 1/...	-4.10	102,021.04
Invoice	12/1/2011	Reducer 1" x ...	-14.92	102,006.12
Invoice	12/1/2011	Pipe 1 1/4" P...	-4.35	102,001.77
Invoice	12/1/2011	Pipe 1" POLY	-1.40	102,000.37
Invoice	12/1/2011	Compression...	-99.18	101,901.19
Invoice	12/1/2011	Pipe 2" SDR...	-6.84	101,894.35
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	101,893.78
Invoice	12/1/2011	Adapter Cou...	-35.02	101,858.76
Invoice	12/1/2011	Coupling 2"	-3.58	101,855.18
Invoice	12/1/2011	Plug 1" LP	-2.18	101,853.00
Invoice	12/1/2011	Cap 1" LP	-1.59	101,851.41

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Invoice	12/1/2011	Coupling 2"	-3.58	101,847.83
Invoice	12/1/2011	Pipe 2" SDR...	-0.85	101,846.98
Invoice	12/1/2011	Cap 1" Glue fit	-0.57	101,846.41
Invoice	12/1/2011	Coupling 3"	-9.06	101,837.35
Invoice	12/1/2011	POLYCAM T...	-116.97	101,720.38
Invoice	12/1/2011	POLYCAM T...	-58.48	101,661.90
Invoice	12/1/2011	POLYCAM T...	-47.50	101,614.40
Invoice	12/1/2011	POLYCAM T...	-95.00	101,519.40
Invoice	12/1/2011	POLYCAM T...	-47.50	101,471.90
Invoice	12/1/2011	POLYCAM T...	-95.00	101,376.90
Invoice	12/1/2011	POLYCAM T...	-95.00	101,281.90
Invoice	12/1/2011	POLYCAM T...	-284.99	100,996.91
Invoice	12/1/2011	POLYCAM T...	-95.00	100,901.91
Invoice	12/1/2011	POLYCAM T...	-129.36	100,772.55
Invoice	12/1/2011	POLYCAM T...	-34.08	100,738.47
Invoice	12/1/2011	POLYCAM T...	-68.17	100,670.30
Invoice	12/1/2011	Stopcock 1"(l...	-41.36	100,628.94
Invoice	12/1/2011	Plug 1" LP	-2.18	100,626.76
Invoice	12/1/2011	Cap 1" LP	-3.18	100,623.58
Invoice	12/1/2011	REDUCER B...	-7.93	100,615.65
Invoice	12/1/2011	Nipple 1" x 2"...	-1.48	100,614.17
Invoice	12/1/2011	Ell 1" street LP	-4.16	100,610.01
Invoice	12/1/2011	Clamp 2" x 1...	-186.50	100,423.51
Invoice	12/1/2011	Clamp 2" x 1...	-186.50	100,237.01
Invoice	12/1/2011	Compression...	-283.68	99,953.33
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	99,896.75
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	99,876.07
Invoice	12/1/2011	Riser 1" anod...	-29.50	99,846.57
Invoice	12/1/2011	Pipe 1" POLY	-5.25	99,841.32
Invoice	12/1/2011	Tap 2" x 1" s...	-56.58	99,784.74
Invoice	12/1/2011	Reducer 1 1/...	-7.55	99,777.19
Invoice	12/1/2011	Stopcock 1"(l...	-41.36	99,735.83
Invoice	12/1/2011	Riser 1" anod...	-59.01	99,676.82
Invoice	12/1/2011	Pipe 1 1/4" P...	-805.73	98,871.09
Invoice	12/1/2011	Coupling, 4"	-11.46	98,859.63
Invoice	12/1/2011	Pipe 4" SDR...	-10.20	98,849.43
Invoice	12/1/2011	"Cap 1 1/4"	-0.62	98,848.81
Invoice	12/1/2011	"Cap 1 1/2"	-1.25	98,847.56
Invoice	12/1/2011	"Cap 2"	-1.52	98,846.04
Invoice	12/1/2011	"Cap 2"	-1.52	98,844.52
Invoice	12/1/2011	Coupling 2"	-3.58	98,840.94
Invoice	12/1/2011	Pipe 2" SDR...	-1.71	98,839.23
Invoice	12/1/2011	Coupling 2"	-3.58	98,835.65
Invoice	12/1/2011	Pipe 2" SDR...	-2.56	98,833.09
Invoice	12/1/2011	Pipe 2" SDR...	-683.56	98,149.53
Invoice	12/1/2011	Coupling 2" SF	-2.98	98,146.55
Invoice	12/1/2011	Ell 2" Poly 9...	-9.17	98,137.38
Invoice	12/1/2011	Tee, 2" SF	-7.00	98,130.38
Invoice	12/1/2011	POLYCAM T...	-43.12	98,087.26
Invoice	12/1/2011	Reducer 3" x ...	-11.64	98,075.62
Invoice	12/1/2011	Pipe 1 1/4" P...	-326.21	97,749.41
Invoice	12/1/2011	Riser 1 1/4"a...	-40.44	97,708.97
Invoice	12/1/2011	Riser 1" anod...	-29.50	97,679.47
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	97,658.79
Invoice	12/1/2011	Ell 1" 90 degr...	-10.09	97,648.70
Invoice	12/1/2011	Nipple 1" x 2"...	-4.43	97,644.27
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	97,641.80
Invoice	12/1/2011	Nipple 1" x 4"...	-4.19	97,637.61
Invoice	12/1/2011	Reducer 1 1/...	-10.27	97,627.34
Invoice	12/1/2011	Tee 1 1/4" SF	-2.84	97,624.50
Invoice	12/1/2011	Coupling 1" SF	-3.56	97,620.94
Invoice	12/1/2011	Pipe 1" POLY	-12.26	97,608.68
Invoice	12/1/2011	Coupling 1" SF	-3.56	97,605.12
Invoice	12/1/2011	Pipe 1 1/4" P...	-108.74	97,496.38
Invoice	12/1/2011	Ell 1.25" pol...	-7.08	97,489.30
Invoice	12/1/2011	Coupling 1 1/...	-8.21	97,481.09
Invoice	12/1/2011	Riser 1" anod...	-29.50	97,451.59
Invoice	12/1/2011	Reducer 1 1/...	-10.27	97,441.32

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Invoice	12/1/2011	Stopcock 1"(l...	-20.68	97,420.64
Invoice	12/1/2011	EXCESS FL...	-22.15	97,398.49
Invoice	12/1/2011	Pipe 2" SDR...	-1,708.90	95,689.59
Invoice	12/1/2011	POLYCAM T...	-34.08	95,655.51
Invoice	12/1/2011	"Tee 1" SF	-3.61	95,651.90
Invoice	12/1/2011	Cap 1" socke...	-3.92	95,647.98
Invoice	12/1/2011	Reducer 2" x ...	-6.47	95,641.51
Invoice	12/1/2011	Riser 1" anod...	-177.03	95,464.48
Invoice	12/1/2011	EXCESS FL...	-132.91	95,331.57
Invoice	12/1/2011	Spud, 20 Lt.	-4.00	95,327.57
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	95,325.10
Invoice	12/1/2011	Nipple 1" x 8"...	-3.23	95,321.87
Invoice	12/1/2011	Nipple 1" x 4"...	-2.10	95,319.77
Invoice	12/1/2011	Tap 2" x 1" s...	-68.54	95,251.23
Invoice	12/1/2011	Stopcock 1"(l...	-124.07	95,127.16
Invoice	12/1/2011	Pipe 1" POLY	-35.02	95,092.14
Invoice	12/1/2011	Tee, 2" SF	-21.00	95,071.14
Invoice	12/1/2011	Pipe 1" POLY	-38.52	95,032.62
Invoice	12/1/2011	Coupling 1" SF	-5.33	95,027.29
Invoice	12/1/2011	Riser 1" anod...	-29.50	94,997.79
Invoice	12/1/2011	Ell 1" 90 degr...	-10.09	94,987.70
Invoice	12/1/2011	Nipple 1" x 4"...	-4.19	94,983.51
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	94,980.29
Invoice	12/1/2011	Tee 2" TH LP	-19.01	94,961.28
Invoice	12/1/2011	"Bushing 2" x...	-4.40	94,956.88
Invoice	12/1/2011	Riser 1" anod...	-29.50	94,927.38
Invoice	12/1/2011	Coupling 1" LP	-2.95	94,924.43
Invoice	12/1/2011	Ell 1" street LP	-4.16	94,920.27
Invoice	12/1/2011	Nipple 1" x 6"...	-2.47	94,917.80
Invoice	12/1/2011	Nipple 1" x 3"...	-3.53	94,914.27
Invoice	12/1/2011	Nipple 1" x 1...	-3.22	94,911.05
Invoice	12/1/2011	Ell 1" 90 degr...	-2.52	94,908.53
Invoice	12/1/2011	Stopcock 1"(l...	-20.68	94,887.85
Invoice	12/1/2011	Coupling 2"	-3.58	94,884.27
Invoice	12/1/2011	Pipe 2" SDR...	-1.71	94,882.56
Invoice	12/1/2011	POLYCAM T...	-95.00	94,787.56
Invoice	12/1/2011	Coupling 2"	-3.58	94,783.98
Invoice	12/1/2011	Pipe 2" SDR...	-1.71	94,782.27
Invoice	12/1/2011	Union, 1 1/4" ...	-15.16	94,767.11
Bill	12/14/2011	Tee, 1" poly ...	7.21	94,774.32
Bill	12/14/2011	Ell, 1" butt	16.19	94,790.51
Bill	12/16/2011	Ell, 1 1/4" pol...	16.71	94,807.22
Bill	12/16/2011	Valve 1/4" br...	16.82	94,824.04
Bill	12/16/2011	3" ANODELE...	216.75	95,040.79
Bill	12/20/2011	"Cap 2"	2.81	95,043.60
Bill	12/21/2011	NIPPLE 3" X ...	32.68	95,076.28
Bill	12/21/2011	Nipple 3" x 6"...	36.79	95,113.07
Bill	12/21/2011	Union 3" ham...	41.33	95,154.40
Bill	12/21/2011	BUSHING 3" ...	5.75	95,160.15
Bill	12/21/2011	"Bushing 2" x...	5.21	95,165.36
Invoice	12/22/2011	Riser 1" x 1 1...	-74.51	95,090.85
Invoice	12/22/2011	Pipe 1 1/4" P...	-43.49	95,047.36
General Journal	12/31/2011	To Reallocat...	189.88	95,237.24
General Journal	12/31/2011	To offset Chk...	-63.76	95,173.48
Bill	1/9/2012	Coupling 2"	30.61	95,204.09
Bill	1/11/2012	Coupling 1" SF	4.82	95,208.91
Bill	1/11/2012	Coupling 1" SF	58.60	95,267.51
Bill	1/11/2012	Ell, 1" poly SF	58.20	95,325.71
Bill	1/11/2012	Reducer 2" x ...	39.24	95,364.95
Bill	1/11/2012	"Cap 1 1/4"	0.41	95,365.36
Bill	1/13/2012	Plug 1" LP	9.88	95,375.24
Bill	1/13/2012	Cap 1" LP	17.47	95,392.71
Invoice	1/13/2012	Pipe 1 1/4" P...	-108.74	95,283.97
Invoice	1/13/2012	Riser 1" x 1 1...	-37.26	95,246.71
Bill	1/18/2012	Pipe 3" SDR11	1,099.60	96,346.31
Bill	1/26/2012	"Cap 1 1/4"	1.23	96,347.54
Bill	1/26/2012	"Cap 1 1/2"	2.27	96,349.81

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Accrual Basis

Navitas Utility Corporation

Account QuickReport

As of January 31, 2012

Type	Date	Memo	Amount	Balance
Bill	1/26/2012	"Cap 2"	1.09	96,350.90
Bill	1/26/2012	Bushing 1" x ...	3.54	96,354.44
Total 1302 - Certified system parts			32,422.27	96,354.44
1308 - Engine parts				2,831.82
Inventory Adjust	12/31/2010	1010 Invento...	-11.36	2,820.46
Inventory Adjust	12/31/2010	1011 Invento...	-12.06	2,808.40
Inventory Adjust	12/31/2010	1015 Invento...	-8.38	2,800.02
Inventory Adjust	12/31/2010	1028 Invento...	0.80	2,800.82
Bill	1/28/2011	parts for irrig...	414.76	3,215.58
Invoice	1/31/2011	parts for irrig...	-414.76	2,800.82
Bill	2/24/2011	irrigation engi...	252.57	3,053.39
Bill	2/25/2011	irrigation engi...	58.76	3,112.15
Credit Card Charge	2/28/2011	Oil filters for i...	244.27	3,356.42
Bill	3/1/2011	irrigation engi...	223.31	3,579.73
Credit Card Charge	3/1/2011	engine progr...	19.58	3,599.31
Bill	3/9/2011	(2) Air filter fo...	73.46	3,672.77
Invoice	3/31/2011	irrigation engi...	-252.57	3,420.20
Invoice	3/31/2011	irrigation engi...	-58.76	3,361.44
Invoice	3/31/2011	Oil filters for i...	-244.27	3,117.17
Invoice	3/31/2011	irrigation engi...	-223.31	2,893.86
Invoice	3/31/2011	engine progr...	-19.58	2,874.28
Invoice	3/31/2011	(2) Air filter fo...	-73.46	2,800.82
Bill	5/6/2011	clamps, hose...	268.59	3,069.41
Bill	5/24/2011	(12) Batteries...	943.56	4,012.97
Bill	5/26/2011	pressure gau...	1,036.00	5,048.97
Invoice	5/31/2011	(12) Batteries...	-943.56	4,105.41
Bill	6/3/2011	new battery ir...	76.32	4,181.73
Bill	6/11/2011	plug; oil filter...	270.17	4,451.90
Bill	6/15/2011	irrigation engi...	156.75	4,608.65
Credit Card Charge	6/16/2011	Oil for Motors	450.61	5,059.26
Bill	6/20/2011	dist rotor; oil f...	85.32	5,144.58
Invoice	6/30/2011	clamps, hose...	-268.59	4,875.99
Invoice	6/30/2011	irrigation engi...	-156.75	4,719.24
Invoice	6/30/2011	Oil for Motors	-450.61	4,268.63
Invoice	6/30/2011	dist rotor; oil f...	-85.32	4,183.31
Bill	7/1/2011	(24) air filters	162.00	4,345.31
Bill	7/12/2011	(5) oil filters f...	37.10	4,382.41
Bill	7/13/2011	(8) oil filters; ...	240.98	4,623.39
Credit Card Charge	7/14/2011	(33) quarts M...	293.27	4,916.66
Credit Card Charge	7/22/2011	battery for irri...	87.57	5,004.23
Bill	7/22/2011	(10) fuel filter...	258.09	5,262.32
Bill	7/22/2011	(2) dist rotor (...)	59.09	5,321.41
Credit Card Charge	7/25/2011	helicoil and p...	86.91	5,408.32
Bill	7/31/2011	(11) Air filters	71.50	5,479.82
Invoice	7/31/2011	pressure gau...	-1,036.00	4,443.82
Invoice	7/31/2011	new battery ir...	-76.32	4,367.50
Invoice	7/31/2011	plug; oil filter...	-270.17	4,097.33
Invoice	7/31/2011	(24) air filters	-162.00	3,935.33
Invoice	7/31/2011	(33) quarts M...	-293.27	3,642.06
Invoice	7/31/2011	battery for irri...	-87.57	3,554.49
Invoice	7/31/2011	helicoil and p...	-86.91	3,467.58
Invoice	7/31/2011	(11) Air filters	-71.50	3,396.08
Bill	7/31/2011	(20) Mystic 1...	780.00	4,176.08
Bill	8/4/2011	irrigation engi...	221.67	4,397.75
Bill	8/5/2011	(2) case of 1...	174.00	4,571.75
Bill	8/10/2011	3' 16/4 wire; ...	383.76	4,955.51
Credit Card Charge	8/14/2011	(150) Mystic ...	1,849.50	6,805.01
Bill	8/16/2011	(12) oil filters	82.27	6,887.28
Credit Card Charge	8/23/2011	(6) Hourmeter	275.69	7,162.97
Credit Card Charge	8/26/2011	(4) Swichgag...	190.10	7,353.07
Invoice	8/31/2011	(8) oil filters; ...	-240.98	7,112.09
Invoice	8/31/2011	(20) Mystic 1...	-780.00	6,332.09
Invoice	8/31/2011	irrigation engi...	-221.67	6,110.42
Invoice	8/31/2011	(2) case of 1...	-174.00	5,936.42
Invoice	8/31/2011	(150) Mystic ...	-1,849.50	4,086.92
Invoice	8/31/2011	(12) oil filters	-82.27	4,004.65
Bill	9/7/2011	irrigation engi...	37.17	4,041.82

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Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of January 31, 2012

Type	Date	Memo	Amount	Balance
Bill	9/9/2011	(12) oil filters	82.27	4,124.09
Credit Card Charge	9/11/2011	(9) Motor Oil ...	224.20	4,348.29
Invoice	9/30/2011	(5) oil filters f...	-37.10	4,311.19
Invoice	9/30/2011	3' 16/4 wire; ...	-383.76	3,927.43
Invoice	9/30/2011	irrigation engi...	-37.17	3,890.26
Invoice	9/30/2011	(12) oil filters	-82.27	3,807.99
Invoice	9/30/2011	(9) Motor Oil ...	-224.20	3,583.79
Bill	10/10/2011	(10) oil filters	82.65	3,666.44
Credit Card Charge	10/26/2011	antifreeze for...	81.93	3,748.37
Invoice	10/31/2011	(6) Hourmeter	-275.69	3,472.68
Invoice	10/31/2011	(4) Swichgag...	-190.10	3,282.58
Invoice	10/31/2011	antifreeze for...	-81.93	3,200.65
Invoice	11/30/2011	(10) oil filters	-82.65	3,118.00
General Journal	12/31/2011	To reallocate ...	-2,800.82	317.18
Total 1308 - Engine parts			-2,514.64	317.18
1300 - Inventory - Other				0.00
General Journal	12/31/2011	To Reallocat...	-189.88	-189.88
Total 1300 - Inventory - Other			-189.88	-189.88
Total 1300 - Inventory			41,975.48	119,977.72
TOTAL			41,975.48	119,977.72

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Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of January 31, 2012

Type	Date	Split	Amount	Balance
1100 - Cash				38,630.02
1181 - MM - ASB - RC Insurance Fund				38,630.02
Deposit	12/31/2010	6810 - Interest...	8.20	38,638.22
Deposit	1/31/2011	6810 - Interest...	8.21	38,646.43
Deposit	2/28/2011	6810 - Interest...	6.24	38,652.67
Deposit	3/31/2011	6810 - Interest...	6.57	38,659.24
Deposit	4/30/2011	6810 - Interest...	6.36	38,665.60
Deposit	5/31/2011	6810 - Interest...	6.56	38,672.16
Check	6/20/2011	1182 - MM - F...	-500.00	38,172.16
Deposit	6/30/2011	6810 - Interest...	6.33	38,178.49
Check	7/11/2011	1182 - MM - F...	-37,000.00	1,178.49
Deposit	7/31/2011	6810 - Interest...	2.37	1,180.86
Check	8/31/2011	6320 - Bank fe...	-15.00	1,165.86
Deposit	8/31/2011	6810 - Interest...	0.10	1,165.96
Check	9/30/2011	6320 - Bank fe...	-15.00	1,150.96
Deposit	9/30/2011	6810 - Interest...	0.10	1,151.06
Check	10/4/2011	1182 - MM - F...	551.88	1,702.94
Check	10/31/2011	6320 - Bank fe...	-15.00	1,687.94
Deposit	10/31/2011	6810 - Interest...	0.14	1,688.08
Check	11/30/2011	6320 - Bank fe...	-15.00	1,673.08
Deposit	11/30/2011	6810 - Interest...	0.13	1,673.21
Check	12/31/2011	6320 - Bank fe...	-15.00	1,658.21
Deposit	12/31/2011	6810 - Interest...	0.15	1,658.36
Check	1/31/2012	6320 - Bank fe...	-15.00	1,643.36
Deposit	1/31/2012	6810 - Interest...	0.14	1,643.50
Total 1181 - MM - ASB - RC Insurance Fund			-36,986.52	1,643.50
Total 1100 - Cash			-36,986.52	1,643.50
TOTAL			-36,986.52	1,643.50

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Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of January 31, 2012

Type	Date	Split	Amount	Balance
1100 - Cash				0.00
1182 - MM - FCB - RC Insurance Fund				0.00
Check	6/20/2011	1181 - MM - A...	500.00	500.00
Deposit	6/30/2011	6810 - Interest...	0.13	500.13
Check	7/11/2011	1181 - MM - A...	37,000.00	37,500.13
Deposit	7/31/2011	6810 - Interest...	20.19	37,520.32
Deposit	8/31/2011	6810 - Interest...	31.56	37,551.88
Deposit	9/30/2011	6810 - Interest...	29.76	37,581.64
Check	10/4/2011	1181 - MM - A...	-551.88	37,029.76
Deposit	10/7/2011	6810 - Interest...	1.43	37,031.19
Deposit	10/31/2011	6810 - Interest...	3.80	37,034.99
Deposit	11/30/2011	6810 - Interest...	4.57	37,039.56
Deposit	12/31/2011	6810 - Interest...	4.72	37,044.28
Deposit	1/31/2012	6810 - Interest...	4.71	37,048.99
Total 1182 - MM - FCB - RC Insurance Fund			37,048.99	37,048.99
Total 1100 - Cash			37,048.99	37,048.99
TOTAL			37,048.99	37,048.99

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Memo	Amount	Balance
2400 - A/E				
2413 - Customer Deposits				
Deposit	1/17/2011	Linda Shoopman	250.00	250.00
General Journal	2/3/2011	Customer Deposit Balance ...	6,900.00	7,150.00
Deposit	2/4/2011	Mary Ellen Siler	250.00	7,400.00
General Journal	2/7/2011	301066800 Mary Richardso...	-200.00	7,200.00
Deposit	2/8/2011	16 Jack Whitaker	250.00	7,450.00
General Journal	2/10/2011	301034501 Harold Lynch ap...	-200.00	7,250.00
Deposit	2/15/2011	19 David Perkins	250.00	7,500.00
Deposit	2/15/2011	19 Charles Hale	250.00	7,750.00
Deposit	2/24/2011	25 Mantissia Rookard	250.00	8,000.00
General Journal	4/6/2011	Mary E Siler final	-250.00	7,750.00
Deposit	4/13/2011	55 Damon Powers	200.00	7,950.00
General Journal	4/14/2011	Sandra McNealy dep apply	-200.00	7,750.00
Deposit	5/11/2011	71 Ron Beaty	100.00	7,850.00
Deposit	5/11/2011	71 Michael Perkins	200.00	8,050.00
Deposit	5/31/2011	84 Tasha Fisher	200.00	8,250.00
Deposit	6/2/2011	85 Thomas Chitwood	400.00	8,650.00
Deposit	6/28/2011	101 David McClanahan	200.00	8,850.00
General Journal	8/25/2011	David Perkins final	-200.00	8,650.00
General Journal	8/25/2011	David Perkins final	-50.00	8,600.00
Deposit	8/26/2011	136 4 Friends Pizza	200.00	8,800.00
Deposit	8/31/2011	139 Kardol	200.00	9,000.00
Deposit	9/26/2011	152 Natalie Wilbanks	200.00	9,200.00
Deposit	9/29/2011	155 Fitzgerald Trucking	1,400.00	10,600.00
Deposit	10/19/2011	Pat McClary Jr (Alan)	550.00	11,150.00
Deposit	10/19/2011	Pat McClary	450.00	11,600.00
Deposit	11/3/2011	175 Brandy Burton	200.00	11,800.00
Deposit	12/12/2011	195	200.00	12,000.00
General Journal	12/15/2011	Allen McClary. moved from ...	-550.00	11,450.00
General Journal	12/15/2011	Pat McClary. moved from c...	-450.00	11,000.00
General Journal	12/15/2011	Chitwood. moved from cust...	-400.00	10,600.00
General Journal	12/15/2011	Walter Stephens. moved fro...	-200.00	10,400.00
General Journal	12/31/2011	Reverse Linda Shoopman d...	-250.00	10,150.00
General Journal	12/31/2011	Reverse Mary Ellen Siler de...	-250.00	9,900.00
General Journal	12/31/2011	Reverse David Perkins dep...	-250.00	9,650.00
General Journal	12/31/2011	Reverse Charles Hale depo...	-250.00	9,400.00
General Journal	12/31/2011	To adj to CUSI program	1,120.00	10,520.00
General Journal	1/10/2012	Aztec Grill final	-200.00	10,320.00
Deposit	1/11/2012	6	200.00	10,520.00
Deposit	1/17/2012	9 Renee Phillips	200.00	10,720.00
Deposit	2/3/2012	22 Donna Cox	200.00	10,920.00
Deposit	2/6/2012	23 Jammie Morris	200.00	11,120.00
General Journal	2/8/2012	Adjust deposits	-80.00	11,040.00
General Journal	2/28/2012	Amy Creekmore final 54 ccf	-200.00	10,840.00
Deposit	3/1/2012	36 John Davenport	200.00	11,040.00
Deposit	3/12/2012	41 Danny Silcox	200.00	11,240.00
General Journal	3/28/2012	Donna Cox final	-200.00	11,040.00
General Journal	3/28/2012	Charles Hale final	-200.00	10,840.00
Deposit	4/19/2012	66 El Dorado Mexican Rest	200.00	11,040.00
Deposit	5/14/2012	81 Thakor Hospitality	400.00	11,440.00
Deposit	6/4/2012	94 Etter Baptist Church	400.00	11,840.00
General Journal	6/12/2012	Damon Powers final	-200.00	11,640.00
Total 2413 - Customer Deposits			11,640.00	11,640.00
Total 2400 - A/E			11,640.00	11,640.00
TOTAL			11,640.00	11,640.00

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Memo	Split	Amount	Balance
2400 - A/E					
2419 - Acc Deposit Interest					
General Journal	2/28/2012	Amy Creekm...	4121 - Reside...	-6.96	-6.96
General Journal	3/28/2012	Charles Hale ...	4197 - Cust...	-7.34	-14.30
General Journal	6/12/2012	Damon Powe...	2413 - Cust...	-7.25	-21.55
Total 2419 - Acc Deposit Interest				-21.55	-21.55
Total 2400 - A/E				-21.55	-21.55
TOTAL				-21.55	-21.55

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Accrual Basis

Navitas TN NG, LLC

Account QuickReport

All Transactions

Type	Date	Name	Split	Amount	Balance
2200 · A/P					
2233 · Other					
Bill	1/26/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	4,503.96
Bill	2/23/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	9,007.92
Bill	2/28/2011	Navitas Utility Corp...	-SPLIT-	78,926.20	87,934.12
Bill Pmt -Check	3/10/2011	Navitas Utility Corp...	1124 · Checki...	-78,926.20	9,007.92
Bill Pmt -Check	3/18/2011	Navitas Utility Corp...	1124 · Checki...	-60,352.46	-51,344.54
Bill	3/25/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	-46,840.58
Bill	3/31/2011	Navitas Utility Corp...	-SPLIT-	60,352.46	13,511.88
Bill	3/31/2011	Navitas Utility Corp...	1831 · Organi...	91,575.00	105,086.88
General Journal	3/31/2011	Navitas Utility Corp...	2000 · Asset c...	-9,622.05	95,464.83
General Journal	3/31/2011	Navitas Utility Corp...	2000 · Asset c...	-9,000.00	86,464.83
General Journal	3/31/2011	Navitas Utility Corp...	2000 · Asset c...	-3,000.00	83,464.83
Bill	4/25/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	87,968.79
Bill Pmt -Check	4/27/2011	Navitas Utility Corp...	1124 · Checki...	-64,149.42	23,819.37
Bill	4/30/2011	Navitas Utility Corp...	-SPLIT-	64,149.42	87,968.79
Bill Pmt -Check	5/11/2011	Navitas Utility Corp...	1124 · Checki...	-91,575.00	-3,606.21
Bill Pmt -Check	5/11/2011	Fort Cobb Fuel Aut...	1124 · Checki...	-18,015.84	-21,622.05
Bill Pmt -Check	5/18/2011	Navitas Utility Corp...	1124 · Checki...	-65,048.74	-86,670.79
Bill	5/26/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	-82,166.83
Bill	5/31/2011	Navitas Utility Corp...	-SPLIT-	65,048.74	-17,118.09
Deposit	6/2/2011	Navitas Utility Corp...	1124 · Checki...	950.00	-16,168.09
Check	6/17/2011	Navitas Utility Corp...	1124 · Checki...	-20,000.00	-36,168.09
Bill Pmt -Check	6/24/2011	Fort Cobb Fuel Aut...	1124 · Checki...	-4,503.96	-40,672.05
Bill	6/24/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	-36,168.09
Bill	6/30/2011	Navitas Utility Corp...	-SPLIT-	54,882.93	18,714.84
Bill Pmt -Check	7/21/2011	Fort Cobb Fuel Aut...	1124 · Checki...	-4,503.96	14,210.88
Bill Pmt -Check	7/27/2011	Navitas Utility Corp...	1124 · Checki...	-13,260.88	950.00
Bill	7/28/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	5,453.96
Bill	7/31/2011	Navitas Utility Corp...	-SPLIT-	40,309.80	45,763.76
Bill Pmt -Check	8/4/2011	Fort Cobb Fuel Aut...	1124 · Checki...	-4,503.96	41,259.80
Bill Pmt -Check	8/19/2011	Navitas Utility Corp...	1124 · Checki...	-15,309.80	25,950.00
Bill	8/26/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	30,453.96
Bill Pmt -Check	8/29/2011	Navitas Utility Corp...	1124 · Checki...	-10,000.00	20,453.96
Bill	8/31/2011	Navitas Utility Corp...	-SPLIT-	45,949.95	66,403.91
Bill Pmt -Check	9/16/2011	Navitas Utility Corp...	1124 · Checki...	-60,949.95	5,453.96
Bill	9/23/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	9,957.92
Bill Pmt -Check	9/26/2011	Fort Cobb Fuel Aut...	1124 · Checki...	-4,503.96	5,453.96
Bill	9/30/2011	Navitas Utility Corp...	-SPLIT-	44,184.05	49,638.01
Bill Pmt -Check	10/4/2011	Fort Cobb Fuel Aut...	1124 · Checki...	-4,503.96	45,134.05
Bill Pmt -Check	10/5/2011	Navitas Utility Corp...	1124 · Checki...	-11,528.10	33,605.95
Bill Pmt -Check	10/13/2011	Navitas Utility Corp...	1124 · Checki...	-2,000.00	31,605.95
Bill Pmt -Check	10/18/2011	Navitas Utility Corp...	1124 · Checki...	-1,655.95	29,950.00
Deposit	10/19/2011	Navitas Utility Corp...	1124 · Checki...	900.00	30,850.00
Bill Pmt -Check	10/24/2011	Navitas Utility Corp...	1124 · Checki...	-7,000.00	23,850.00
Bill	10/26/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	28,353.96
Bill Pmt -Check	10/28/2011	Navitas Utility Corp...	1124 · Checki...	-2,000.00	26,353.96
Bill	10/31/2011	Navitas Utility Corp...	-SPLIT-	44,389.86	70,743.82
Credit	11/1/2011	Navitas Utility Corp...	5001 · Comm...	-31,654.83	39,089.19
Bill Pmt -Check	11/4/2011	Navitas Utility Corp...	1124 · Checki...	-7,346.73	31,742.46
Bill Pmt -Check	11/10/2011	Navitas Utility Corp...	1124 · Checki...	-3,000.00	28,742.46
Deposit	11/16/2011	Navitas Utility Corp...	1124 · Checki...	725.00	29,467.46
Bill Pmt -Check	11/21/2011	Navitas Utility Corp...	1124 · Checki...	-9,000.00	20,467.46
Bill	11/25/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	24,971.42
Bill	11/30/2011	Navitas Utility Corp...	-SPLIT-	44,547.85	69,519.27
Bill Pmt -Check	11/30/2011	Navitas Utility Corp...	1124 · Checki...	-13,547.85	55,971.42
Bill Pmt -Check	12/8/2011	Navitas Utility Corp...	1124 · Checki...	-2,000.00	53,971.42
Deposit	12/13/2011	Navitas Utility Corp...	1124 · Checki...	200.00	54,171.42
Bill Pmt -Check	12/13/2011	Navitas Utility Corp...	1124 · Checki...	-4,000.00	50,171.42
Bill Pmt -Check	12/22/2011	Navitas Utility Corp...	1124 · Checki...	-8,400.00	41,771.42
Bill	12/25/2011	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	46,275.38
Bill	12/31/2011	Navitas Utility Corp...	-SPLIT-	55,160.28	101,435.66
Credit	1/1/2012	Navitas Utility Corp...	-SPLIT-	-759.67	100,675.99
Bill Pmt -Check	1/9/2012	Navitas Utility Corp...	1124 · Checki...	-25,763.50	74,912.49
Bill Pmt -Check	1/11/2012	Navitas Utility Corp...	1124 · Checki...	-4,000.00	70,912.49
Deposit	1/17/2012	Navitas Utility Corp...	1124 · Checki...	600.00	71,512.49
Deposit	1/17/2012	Navitas Utility Corp...	1124 · Checki...	600.00	72,112.49
Bill Pmt -Check	1/24/2012	Navitas Utility Corp...	1124 · Checki...	-24,233.82	47,878.67

11:46 AM

06/26/12

Accrual Basis

Navitas TN NG, LLC

Account QuickReport

All Transactions

Type	Date	Name	Split	Amount	Balance
Bill	1/26/2012	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	52,382.63
Bill Pmt -Check	1/30/2012	Navitas Utility Corp...	1124 · Checki...	-27,000.00	25,382.63
Bill	1/31/2012	Navitas Utility Corp...	-SPLIT-	69,516.06	94,898.69
Bill Pmt -Check	2/2/2012	Navitas Utility Corp...	1124 · Checki...	-5,000.00	89,898.69
Bill Pmt -Check	2/9/2012	Navitas Utility Corp...	1124 · Checki...	-7,512.34	82,386.35
Bill Pmt -Check	2/13/2012	Navitas Utility Corp...	1124 · Checki...	-1,000.00	81,386.35
Deposit	2/13/2012	Navitas Utility Corp...	1124 · Checki...	400.00	81,786.35
Bill Pmt -Check	2/20/2012	Navitas Utility Corp...	1124 · Checki...	-16,000.00	65,786.35
Bill	2/24/2012	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	70,290.31
Bill Pmt -Check	2/28/2012	Fort Cobb Fuel Aut...	1124 · Checki...	-9,007.92	61,282.39
Bill Pmt -Check	2/28/2012	Navitas Utility Corp...	1124 · Checki...	-24,000.00	37,282.39
Bill	2/29/2012	Navitas Utility Corp...	-SPLIT-	70,384.53	107,666.92
Bill Pmt -Check	3/5/2012	Navitas Utility Corp...	1124 · Checki...	-4,400.00	103,266.92
Bill Pmt -Check	3/12/2012	Navitas Utility Corp...	1124 · Checki...	-16,000.00	87,266.92
Bill Pmt -Check	3/13/2012	Navitas Utility Corp...	1124 · Checki...	-3,000.00	84,266.92
Bill Pmt -Check	3/19/2012	Navitas Utility Corp...	1124 · Checki...	-31,814.89	52,452.03
Bill	3/21/2012	Tennessee Regulate...	6410 · Lic, per...	1,920.00	54,372.03
Bill Pmt -Check	3/21/2012	Tennessee Regulate...	1124 · Checki...	-1,920.00	52,452.03
Bill	3/22/2012	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	56,955.99
Bill Pmt -Check	3/30/2012	Navitas Utility Corp...	1124 · Checki...	-28,000.00	28,955.99
Bill	3/31/2012	Navitas Utility Corp...	-SPLIT-	63,290.76	92,246.75
Bill Pmt -Check	4/4/2012	Navitas Utility Corp...	1124 · Checki...	-3,000.00	89,246.75
Bill Pmt -Check	4/9/2012	Navitas Utility Corp...	1124 · Checki...	-3,000.00	86,246.75
Deposit	4/9/2012	Navitas Utility Corp...	1124 · Checki...	750.00	86,996.75
Bill Pmt -Check	4/16/2012	Navitas Utility Corp...	1124 · Checki...	-6,000.00	80,996.75
Bill Pmt -Check	4/20/2012	Navitas Utility Corp...	1124 · Checki...	-12,000.00	68,996.75
Bill	4/25/2012	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	73,500.71
Bill	4/30/2012	Navitas Utility Corp...	-SPLIT-	45,995.30	119,496.01
Bill Pmt -Check	5/10/2012	Navitas Utility Corp...	1124 · Checki...	-15,980.91	103,515.10
Bill Pmt -Check	5/17/2012	Navitas Utility Corp...	1124 · Checki...	-5,000.00	98,515.10
Bill Pmt -Check	5/22/2012	Navitas Utility Corp...	1124 · Checki...	-3,000.00	95,515.10
Bill Pmt -Check	5/25/2012	Navitas Utility Corp...	1124 · Checki...	-3,000.00	92,515.10
Bill	5/25/2012	Fort Cobb Fuel Aut...	-SPLIT-	4,503.96	97,019.06
Bill Pmt -Check	5/31/2012	Navitas Utility Corp...	1124 · Checki...	-2,000.00	95,019.06
Bill	5/31/2012	Navitas Utility Corp...	-SPLIT-	41,564.72	136,583.78
Bill Pmt -Check	6/5/2012	Navitas Utility Corp...	1124 · Checki...	-7,000.00	129,583.78
Bill Pmt -Check	6/12/2012	Navitas Utility Corp...	1124 · Checki...	-2,000.00	127,583.78
Bill Pmt -Check	6/15/2012	Navitas Utility Corp...	1124 · Checki...	-1,000.00	126,583.78
Bill Pmt -Check	6/19/2012	Navitas Utility Corp...	1124 · Checki...	-8,000.00	118,583.78
Total 2233 · Other				118,583.78	118,583.78
Total 2200 · A/P				118,583.78	118,583.78
TOTAL				118,583.78	118,583.78

11:33 AM

06/26/12

Accrual Basis

Navitas Utility Corporation
Account QuickReport
 As of January 31, 2012

Type	Date	Name	Memo	Amount	Balance
1400 - Prepaids					25,384.36
1403 - Insurance					25,384.36
Bill	1/7/2011	AFCO	Account # 04...	-6,346.08	19,038.28
Bill	2/4/2011	AFCO	Account # 04...	-6,346.08	12,692.20
Bill	3/7/2011	AFCO	Account # 04...	-6,346.08	6,346.12
Bill	4/6/2011	AFCO	Account # 04...	-6,346.12	0.00
Bill	6/1/2011	GEM Insurance	Insurance do...	4,819.82	4,819.82
Bill	6/1/2011	AFCO	Balance of a...	54,343.49	59,163.31
Bill	6/3/2011	AFCO	Account # 04...	-5,378.48	53,784.83
Bill	7/7/2011	AFCO	Account # 04...	-5,378.48	48,406.35
Bill	8/5/2011	AFCO	Account # 04...	-5,378.48	43,027.87
Bill	9/6/2011	AFCO	Account # 04...	-5,378.48	37,649.39
Bill	10/7/2011	AFCO	Account # 04...	-5,378.48	32,270.91
Bill	11/4/2011	AFCO	Account # 04...	-5,378.48	26,892.43
Bill	12/7/2011	AFCO	Account # 04...	-5,378.48	21,513.95
Bill	1/6/2012	AFCO	Account # 04...	-5,378.48	16,135.47
Total 1403 - Insurance				-9,248.89	16,135.47
Total 1400 - Prepaids				-9,248.89	16,135.47
TOTAL				-9,248.89	16,135.47

59. Has the LDC updated the Lead-Lag Study since its last rate case? If so:

- (a) Provide a copy of the Lead-Lag Study work papers.
- (b) Provide the percentage of the sample tested to the total test period dollar amount for each account in the Lead-Lag Study.
- (c) Provide a comparison of the Lead-Lag Study used in this case with the Study used in the previous case and explain any major changes.

It is the belief of Navitas that the last rate case was in 1992. It is not known if a Lead-Lag Study was conducted at that time. Navitas has not undertaken a Lead-Lag Study at this point in this case. With only 550 customers, hiring a consultant to perform such a study might be an uneconomical undertaking.

60. Provide a description of the policy of the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company, with respect to maintaining minimum cash balances. Provide copies of supporting management directives or minutes from directors' meetings supporting such policies.

Navitas does not have formal cash balance requirements. Navitas TN NG, LLC, having not earned a profit, has not been in a position to make distributions to its parent. At such time when it does earn a profit it may be required to distribute a portion of its earning to the parent for quarterly tax payments.

61. Provide a list of all the LDC's checking accounts, identifying the nature and use for each. Provide a copy of all the LDC's bank statements for each month during the test period.

Navitas TN NG, LLC has a single bank account with Bank 2 of Oklahoma City, OK. This account is used for depositing customer payments as well as making the monthly payments to the system operator Navitas Utility Corporation, tax agencies, franchise agencies, and debt service payments. Attached are copies of the bank statements for the test case year 2011.

**NOTE - CERTAIN BALANCE SHEET ACCOUNTS NOT
REQUESTED HERE OR ELSEWHERE ARE INCLUDED
HEREIN TO PROVIDE ADDITIONAL INFORMATION CONCERNING
WORKING CAPITAL ACCOUNTS.**



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Page Number
Account Number:
Date

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14009185
12/31/10✓

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE 1
IRVINE, CA 92614

Commercial Checking2**1400-918-5****Summary of Activity Since Your Last Statement**

BALANCE FORWARD FROM 12/15/10.....	.00✓
1 DEPOSITS/CREDITS.....	4,550.00✓
0 WITHDRAWALS/DEBITS.....	.00✓
1 BANK CHARGES.....	7.48✓
ENDING BALANCE AS OF 12/31/10.....	4,542.52✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
12/31	Adv frm Navitas LN 8100	4,550.00✓
CHECKS PAID/DEBITS/CHARGES		
12/31	Net Service Charge	7.48✓

**Service Charges**

Description	Amount
Maintenance Fee	7.50
INVESTMENT CREDIT	.02 -

Daily Balance

Date	Amount	Date	Amount	Date	Amount
12/15	.00	12/31	4,542.52		

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PAGE 1

MONTH ENDING 12/31/10
1 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9629

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203

TOTAL CHARGE TO YOUR ACCOUNT IS

2.02

SUMMARY OF CARD FEES

MASTERCARD				
DISC 1		AT	0.02500	
AUTHS & AVS	2	AT	0.1175	0.24
POS-LOC				
TOTAL				0.24
VISA				
DISC 1		AT	0.02500	
AUTHS & AVS	1	AT	0.1175	0.12
POS-LOC	1	AT	0.1575	0.16
POS-WATS				
TOTAL				0.28
TOTAL CARD FEES				0.52

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	0.52
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	2.02

LAST PAGE OF THIS STATEMENT



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Page Number
Account Number:
Date

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14009185
01/31/11 ✓

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 12/31/10.....	4,542.52 ✓
10 DEPOSITS/CREDITS.....	65,215.21 + ✓
1 WITHDRAWALS/DEBITS.....	2.02 ✓
1 BANK CHARGES.....	4.60 ✓
ENDING BALANCE AS OF 01/31/11.....	69,751.11 ✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
1/11	Remote Deposit MERCHANT Check Image Collection	2,031.17 ✓
1/13	Remote Deposit MERCHANT Check Image Collection	4,353.39 ✓
1/14	Remote Deposit MERCHANT Check Image Collection	3,348.87 ✓
1/19	Remote Deposit MERCHANT Check Image Collection	14,885.62 ✓
1/19	Remote Deposit MERCHANT Check Image Collection	2,013.95 ✓
1/21	Remote Deposit MERCHANT Check Image Collection	6,615.29 ✓
1/24	Remote Deposit MERCHANT Check Image Collection	5,181.54 ✓
1/25	Remote Deposit MERCHANT Check Image Collection	18,142.88 ✓
1/26	Remote Deposit MERCHANT Check Image Collection	2,128.62 ✓
1/31	Remote Deposit MERCHANT Check Image Collection	6,513.88 ✓
CHECKS PAID/DEBITS/CHARGES		
1/03	BANKCARD MTOT DISC	2.02 ✓
1/31	Net Service Charge	4.60 ✓

Service Charges

Description	Amount
1 Checks Paid @ 0.150 EACH	.15
Maintenance Fee	7.50



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Return Service Requested

Account Number: 14009185
Statement Date: 01/31/11
Page Number 2 of 2

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Service Charges

Description	Amount
INVESTMENT CREDIT	3.05 -

Daily Balance

Date	Amount	Date	Amount	Date	Amount
12/31	4,542.52	1/14	14,273.93	1/25	61,113.21
1/03	4,540.50	1/19	31,173.50	1/26	63,241.83
1/11	6,571.67	1/21	37,788.79	1/31	69,751.11
1/13	10,925.06	1/24	42,970.33		

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PAGE 1

MONTH ENDING 01/31/11
1 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9433

78 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NO LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NO LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS

51.50

SUMMARY OF MISCELLANEOUS FEES

ANNUAL FEE
MONTHLY ACCT FEE

50.00
1.50

TOTAL CHARGES

51.50

LAST PAGE OF THIS STATEMENT



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14009185
02/28/11✓

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 01/31/11.....	69,751.11 ✓
17 DEPOSITS/CREDITS.....	42,883.47 ✓
2 WITHDRAWALS/DEBITS.....	91.70 ✓
0 BANK CHARGES.....	.00 ✓
ENDING BALANCE AS OF 02/28/11.....	112,542.88 ✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
2/03	Remote Deposit MERCHANT Check Image Collection	132.92 ✓
2/04	Remote Deposit MERCHANT Check Image Collection	1,125.08 ✓
2/07	Remote Deposit MERCHANT Check Image Collection	832.32 ✓
2/08	Remote Deposit MERCHANT Check Image Collection	1,627.44 ✓
2/09	Remote Deposit MERCHANT Check Image Collection	572.59 + 270.00 = 842.59 ✓
2/14	Remote Deposit MERCHANT Check Image Collection	290.94 ✓
2/15	BANKCARD MTOT DEP	294.75 ✓
2/16	Remote Deposit MERCHANT Check Image Collection	1,061.19 ✓
2/16	Remote Deposit MERCHANT Check Image Collection	708.80 ✓
2/17	Remote Deposit MERCHANT Check Image Collection	4,900.26 ✓
2/18	Remote Deposit MERCHANT Check Image Collection	6,681.91 ✓
2/22	Remote Deposit MERCHANT Check Image Collection	2,247.15 ✓
2/22	BANKCARD MTOT DEP	107.05 ✓
2/23	Remote Deposit MERCHANT Check Image Collection	7,007.95 ✓
2/23	Remote Deposit MERCHANT Check Image Collection	4,473.07 ✓



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Return Service Requested

Account Number: 14009185
Statement Date: 02/28/11
Page Number 2 of 2

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
2/25	Remote Deposit MERCHANT Check Image Collection	7,919.00 ✓
2/28	Remote Deposit MERCHANT Check Image Collection	2,631.05 ✓
CHECKS PAID/DEBITS/CHARGES		
2/03	BANKCARD MTOT DISC	51.50
2/14	JAN '11 RDC ITEMS 268 @ \$0.15	40.20

Daily Balance

Date	Amount	Date	Amount	Date	Amount
1/31	69,751.11	2/09	74,259.96	2/18	88,157.61
2/03	69,832.53	2/14	74,510.70	2/22	90,511.81
2/04	70,957.61	2/15	74,805.45	2/23	101,992.83
2/07	71,789.93	2/16	76,575.44	2/25	109,911.83
2/08	73,417.37	2/17	81,475.70	2/28	112,542.88

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PAGE 1

MONTH ENDING 02/28/11
1 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9312

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS

20.83

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	3	306.71		0	0.00	306.71
VISA	3	375.32		0	0.00	375.32
TOTAL	6	682.03		0	0.00	682.03

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
NQUAL DISC		306.71		0.02750	8.43	
AUTHS & AVS						
POS-LOC	6	AT		0.1175	0.71	
TOTAL						9.14
VISA						
DISC 1						
QUAL DISC		330.23		0.02500	8.26	
NQUAL DISC		45.09		0.03500	1.50	
AUTHS & AVS						
POS-LOC	3	AT		0.1175	0.35	
TOTAL						10.19
TOTAL CARD FEES						19.33

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	19.33
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	20.83

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
294.75	0.00	294.75	02/14	98004511024
107.05	0.00	107.05	02/18	98004911025
280.23	0.00	280.23	02/28	98005911025

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Banking at Its
Absolute BestSM

Page Number
Account Number:
Date
Enclosures

1 of 4
14009185
03/31/11✓
2

487

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 02/28/11.....	112,542.88 ✓
26 DEPOSITS/CREDITS.....	161,556.40 ✓
6 WITHDRAWALS/DEBITS.....	139,382.04 ✓
0 BANK CHARGES.....	.00 ✓
ENDING BALANCE AS OF 03/31/11.....	134,717.24 ✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
3/01	BANKCARD MTOT DEP	280.23 ✓
3/02	Remote Deposit MERCHANT Check Image Collection	38,801.20 ✓
3/03	Remote Deposit MERCHANT Check Image Collection	3,641.55 ✓
3/04	Remote Deposit MERCHANT Check Image Collection	2,363.37 ✓
3/07	Remote Deposit MERCHANT Check Image Collection	6,312.79 ✓
3/08	Remote Deposit MERCHANT Check Image Collection	3,535.75 ✓
3/11	Remote Deposit MERCHANT Check Image Collection	1,962.83 ✓
3/14	Remote Deposit MERCHANT Check Image Collection	1,135.36 ✓
3/15	Remote Deposit MERCHANT Check Image Collection	21,483.14 ✓
3/15	BANKCARD MTOT DEP	511.69 ✓
3/16	Remote Deposit MERCHANT Check Image Collection	13,994.21 ✓
3/16	BANKCARD MTOT DEP	210.86 ✓
3/16	Remote Deposit MERCHANT Check Image Collection	145.00 ✓
3/18	Remote Deposit MERCHANT Check Image Collection	1,899.86 ✓
3/21	Remote Deposit MERCHANT Check Image Collection	11,479.90 ✓
3/21	BANKCARD MTOT DEP	103.94 ✓

202.50 + 309.19 = 511.69 ✓
C/S 13,994.21 ✓
MISSING * C 210.86 ✓
2246.63 C/S 145.00 ✓
C/S 1,899.86 ✓
C/S 11,479.90 ✓



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

Banking at Its
Absolute BestSM

Account Number: 14009185
Statement Date: 03/31/11
Page Number 2 of 4

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
3/22	Remote Deposit MERCHANT Check Image Collection	CB 24,515.73✓
3/23	Remote Deposit MERCHANT Check Image Collection	6,123.64✓
3/23	BANKCARD MTOT DEP	119.75✓
3/24	Remote Deposit MERCHANT Check Image Collection	4,104.85✓
3/25	Remote Deposit MERCHANT Check Image Collection	1,531.38✓
3/28	Remote Deposit MERCHANT Check Image Collection	3,178.11✓
3/28	BANKCARD MTOT DEP	628.96✓
3/29	Remote Deposit MERCHANT Check Image Collection	12,537.20✓
3/30	Remote Deposit MERCHANT Check Image Collection	588.49✓
3/31	Remote Deposit MERCHANT Check Image Collection	366.61✓
CHECKS PAID/DEBITS/CHARGES		
3/03	Chargeback by SUE DAVIS	32.00✓
3/03	Charged Back Checks	15.00✓
3/03	BANKCARD MTOT DISC	20.83✓
3/09	FEB '11 RDC ITEMS 237 @ \$0.15	35.55✓
3/11	1101 Check	78,926.20✓
3/21	1102 Check	60,352.46✓

CHECKS (* - GAP IN SEQUENCE, c - CONVERTED T					
NUMBER	AMOUNT	DATE	NUMBER	AMOUNT	DATE
1101	78,926.20	3/11			
1102	60,352.46	3/21			

Daily Balance

Date	Amount	Date	Amount	Date	Amount
2/28	112,542.88	3/07	163,874.19	3/15	113,541.21
3/01	112,823.11	3/08	167,409.94	3/16	127,891.28
3/02	151,624.31	3/09	167,374.39	3/18	129,791.14
3/03	155,198.03	3/11	90,411.02	3/21	81,022.52
3/04	157,561.40	3/14	91,546.38	3/22	105,538.25



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Return Service Requested

Account Number: 14009185
Statement Date: 03/31/11
Page Number 3 of 4

**NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614**

Daily Balance

Date	Amount	Date	Amount	Date	Amount
3/23	111,781.64	3/28	121,224.94	3/31	134,717.24
3/24	115,886.49	3/29	133,762.14		
3/25	117,417.87	3/30	134,350.63		


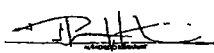
IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405) 946-2265.




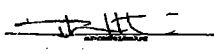
Service Requested

Account:
Page

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14009185
4 of 4

	NAVITAS TN HQ, LLC 18718 EAST McDERMOTT, SUITE 1 IRVINE, CA 92614 949.542.2877	BANK 2 240 N. Harbor Orange, CA 92668 949.776.1000	1101
PAY TO THE ORDER OF <u>Navitas Utility Corporation</u>		DATE <u>3/10/2011</u>	
\$ <u>78,926.20</u>			
<u>Seventy Eight Thousand Nine Hundred Twenty Six and 20/100</u>			DOLLARS
Navitas Utility Corporation 18718 East McDermott, Suite 1 Irvine, CA 92614			
MEMO			
⑈001101⑈ ⑆1030127565⑆ 0014009185⑈			

03/11/2011 1101 \$78,926.20

	NAVITAS TN HQ, LLC 18718 EAST McDERMOTT, SUITE 1 IRVINE, CA 92614 949.542.2877	BANK 2 240 N. Harbor Orange, CA 92668 949.776.1000	1102
PAY TO THE ORDER OF <u>Navitas Utility Corporation</u>		DATE <u>3/16/2011</u>	
\$ <u>60,352.46</u>			
<u>Sixty Thousand Three Hundred Fifty Two and 46/100</u>			DOLLARS
Navitas Utility Corporation 18718 East McDermott, Suite 1 Irvine, CA 92614			
MEMO			
⑈001102⑈ ⑆1030127566⑆ 0014009185⑈			

03/21/2011 1102 \$60,352.46



BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 1

MONTH ENDING 03/31/11
2 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9208

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

IMPORTANT IRS REQUIREMENTS FOR 2011

A NEWLY ENACTED SECTION OF THE INTERNAL REVENUE CODE (SECTION 6050W) REQUIRES REPORTING OF PAYMENT CARD AND THIRD PARTY NETWORK TRANSACTIONS TO THE IRS. THIS MEANS AN ANNUAL REPORT OF MERCHANT ACTIVITY AND FUNDING WILL BE SUBMITTED TO THE IRS FOR ALL MERCHANTS ON FILE. THIS REPORTING WILL GENERATE A FORM 1099-K TO MERCHANTS WHICH WILL REPORT MONTHLY AND ANNUAL SALES TO THE IRS AND WILL BE NEEDED WHEN FILING A TAX RETURN FOR TAX YEAR 2011 FILED IN 2012.

TO COMPLY WITH THIS NEW LAW, THE TAX FILING NAME (IRS NAME) AND THE TAXPAYER ID NUMBER (TIN) USED BY YOUR BUSINESS WHEN FILING A TAX RETURN MUST MATCH THE INFORMATION ON YOUR MERCHANT ACCOUNT. WE ARE IN THE PROCESS OF ELECTRONICALLY MATCHING THE TAXPAYER ID NUMBER LISTED ON YOUR MERCHANT FILE WITH THE IRS FILE IF WE DON'T RECEIVE A MATCH, THE MERCHANT REPRESENTATIVE FOR YOUR BANK WILL CONTACT YOU TO REQUEST CORRECT INFORMATION TO COMPLY WITH IRS RULES.

FAILURE TO RECEIVE A MATCH OF TAXPAYER ID NUMBER TO IRS FILE MAY RESULT IN IRS PENALTIES AND BACKUP WITHHOLDING BEING COLLECTED FOR MERCHANT FUNDING. PLEASE DIRECT ANY QUESTIONS REGARDING THIS NOTICE TO MERCHANT BANK REPRESENTATIVE OR TO YOUR MERCHANT SERVICE TEAM AT 1-800-511-0761 OPTION 3.

AS ALWAYS, BE SURE YOU ARE PROVIDING CONFIDENTIAL INFORMATION ONLY TO A TRUSTED SOURCE AND TO SOMEONE YOU KNOW AT YOUR BANK. WE WILL NEVER CALL YOU DIRECTLY TO ASK FOR ANY PERSONAL ACCOUNT OR TAX ID INFORMATION. WE WILL NEVER EMAIL YOU TO ASK YOU TO UPDATE ACCOUNT INFORMATION ON LINE OR BY FAX.

BEWARE OF RECENT SCAM THREATENING TO SUSPEND SERVICE IF PERSONAL ACCOUNT INFORMATION IS NOT PROVIDED. DO NOT RESPOND TO REQUESTS BY EMAIL OR ACCESS ANY LINKS ON LINE REQUESTING UPDATED ACCOUNT OR PERSONAL INFORMATION.

TOTAL CHARGE TO YOUR ACCOUNT IS

44.90

SUMMARY OF CARD DEPOSITS

CARD TYPE	SALES	RETURNS	NET
MASTERCARD	4 951.21	0 0.00	951.21
VISA	3 623.99	0 0.00	623.99
TOTAL	7 1,575.20	0 0.00	1,575.20

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 2
MONTH ENDING 03/31/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9208

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF CARD FEES

MASTERCARD				
DISC 1				
QUAL DISC	951.21	0.02750	26.16	
AUTHS & AVS				
POS-LOC	11 AT	0.1175	1.29	
TOTAL				27.45
VISA				
DISC 1				
QUAL DISC	623.99	0.02500	15.60	
AUTHS & AVS				
POS-LOC	3 AT	0.1175	0.35	
TOTAL				15.95
TOTAL CARD FEES				43.40

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	43.40
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	44.90

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
309.19	0.00	309.19	03/14	98007311027
202.50	0.00	202.50	03/14	98007341018
210.86	0.00	210.86	03/15	98007411027
103.94	0.00	103.94	03/18	98007711025
119.75	0.00	119.75	03/22	98008141025
546.53	0.00	546.53	03/25	98008441025
82.43	0.00	82.43	03/25	98008441026

LAST PAGE OF THIS STATEMENT



909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
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Return Service Requested

Page Number
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Date
Enclosures

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14009185
04/29/11 ✓
2

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 03/31/11.....	134,717.24 ✓
21 DEPOSITS/CREDITS.....	52,504.99+ ✓
4 WITHDRAWALS/DEBITS.....	64,375.20 - ✓
0 BANK CHARGES.....	.00 - ✓
ENDING BALANCE AS OF 04/30/11.....	122,847.03 ✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
4/01	Remote Deposit MERCHANT Check Image Collection	7,833.00 ✓
4/04	Remote Deposit MERCHANT Check Image Collection	1,105.54 ✓
4/04	BANKCARD MTOT DEP	557.20 ✓
4/05	Remote Deposit MERCHANT Check Image Collection	1,081.36 ✓
4/06	Remote Deposit MERCHANT Check Image Collection	15,201.08 ✓
4/07	Remote Deposit MERCHANT Check Image Collection	347.79 ✓
4/08	Remote Deposit MERCHANT Check Image Collection	449.49 ✓
4/08	BANKCARD MTOT DEP	150.00 ✓
4/11	Remote Deposit MERCHANT Check Image Collection	608.31 ✓
4/13	Remote Deposit MERCHANT Check Image Collection	888.90 ✓
4/13	BANKCARD MTOT DEP	54.56 ✓
4/14	Remote Deposit MERCHANT Check Image Collection	<u>250.00 + 464.86</u> 718.86 ✓
4/15	Remote Deposit MERCHANT Check Image Collection	2,486.76 ✓
4/18	Remote Deposit MERCHANT Check Image Collection	1,505.80 ✓
4/19	Remote Deposit MERCHANT Check Image Collection	8,772.31 ✓
4/20	BANKCARD MTOT DEP	196.45 ✓



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

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24hr Info Line (405) 948-8877
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**Banking at Its
Absolute Best™**

Account Number: 14009185
Statement Date: 04/29/11
Page Number 2 of 3

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
4/20	Remote Deposit MERCHANT Check Image Collection	112.52✓
4/21	Remote Deposit MERCHANT Check Image Collection	3,121.36✓
4/22	Remote Deposit MERCHANT Check Image Collection	4,210.24✓
4/28	Transfer per Thomas Harline email	2,246.63✓
4/29	Remote Deposit MERCHANT Check Image Collection	856.83✓
CHECKS PAID/DEBITS/CHARGES		
4/04	BANKCARD MTOT DISC	44.90✓
4/19	1106 Check	114.28✓
4/20	MARCH '11 RDC ITEMS 444 @ \$.15	66.60✓
4/28	1108 Check	64,149.42✓

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
4/19	1106	114.28	4/28	1108*	64,149.42			

(* indicates a break in check number sequence)

Daily Balance

Date	Amount	Date	Amount	Date	Amount
3/31	134,717.24	4/08	161,397.80	4/19	176,319.02
4/01	142,550.24	4/11	162,006.11	4/20	176,561.39
4/04	144,168.08	4/13	162,949.57	4/21	179,682.75
4/05	145,249.44	4/14	163,668.43	4/22	183,892.99
4/06	160,450.52	4/15	166,155.19	4/28	121,990.20
4/07	160,798.31	4/18	167,660.99	4/29	122,847.03


IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405)946-2265.



Service Requested

Account:
Page

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14009185
3 of 3



NASHVILLAS TN, LLC
 1410 S 4th St
 Nashville, TN 37203
 (615) 259-1100

BANK 2 2nd Member
 Bank of America
 Nashville, TN
 88-1796-1080

1108
 4/12/2011
 PAY TO THE ORDER OF Nashville Lynch \$ 114.28
One Hundred Fourteen and 28/100 DOLLARS
 NASHVILLE LYNCH
 182 Delta Loop
 JEANES, TN 37762
 MEMO
 Nashville Lynch Refund Check - Final - Service 01273
 P00 @ 106P @ 1030 & 2965A: 00 14009485#

04/19/2011	1106	\$114.28
------------	------	----------

1108

 NAVTAS TN INC, LLC
9195 EAST MCARDLE, STE 1
DALLAS, TEXAS
214-345-6567

BANK 2 WELLS FARGO BANK, N.A. Member FDIC
90-1236-1020

4477111

PAID TO NAVTAS TN INC **\$ 54,148.42**

Five Thousand One Hundred Fourteen and 42/100 DOLLARS

NAVTAS LIBTY Corporation
16218 East McDermott, Suite 1
Irvin, CA 92614

THIT
AUTHORIZED SIGNATURE

MEMO

⑈0C1108⑈ ⑈103012965⑈ 0014009185⑈

04/28/2011	1108	\$64,149.42
------------	------	-------------



BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 1
MONTH ENDING 04/30/11
2 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9266

078 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

IMPORTANT IRS REQUIREMENTS FOR 2011

A NEWLY ENACTED SECTION OF THE INTERNAL REVENUE CODE (SECTION 6050W) REQUIRES REPORTING OF PAYMENT CARD AND THIRD PARTY NETWORK TRANSACTIONS TO THE IRS. THIS MEANS AN ANNUAL REPORT OF MERCHANT ACTIVITY AND FUNDING WILL BE SUBMITTED TO THE IRS FOR ALL MERCHANTS ON FILE. THIS REPORTING WILL GENERATE A FORM 1099-K TO MERCHANTS WHICH WILL REPORT MONTHLY AND ANNUAL SALES TO THE IRS AND WILL BE NEEDED WHEN FILING A TAX RETURN FOR TAX YEAR 2011 FILED IN 2012.

TO COMPLY WITH THIS NEW LAW, THE TAX FILING NAME (IRS NAME) AND THE TAXPAYER ID NUMBER (TIN) USED BY YOUR BUSINESS WHEN FILING A TAX RETURN MUST MATCH THE INFORMATION ON YOUR MERCHANT ACCOUNT. WE ARE IN THE PROCESS OF ELECTRONICALLY MATCHING THE TAXPAYER ID NUMBER LISTED ON YOUR MERCHANT FILE WITH THE IRS FILE IF WE DON'T RECEIVE A MATCH, THE MERCHANT REPRESENTATIVE FOR YOUR BANK WILL CONTACT YOU TO REQUEST CORRECT INFORMATION TO COMPLY WITH IRS RULES.

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BEWARE OF RECENT SCAM THREATENING TO SUSPEND SERVICE IF PERSONAL ACCOUNT INFORMATION IS NOT PROVIDED. DO NOT RESPOND TO REQUESTS BY EMAIL OR ACCESS ANY LINKS ON LINE REQUESTING UPDATED ACCOUNT OR PERSONAL INFORMATION.

TOTAL CHARGE TO YOUR ACCOUNT IS

39.92

SUMMARY OF CARD DEPOSITS

CARD TYPE	SALES	RETURNS	NET
MASTERCARD	4 438.30	0 0.00	438.30
VISA	4 769.31	0 0.00	769.31
TOTAL	8 1,207.61	0 0.00	1,207.61

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 2
MONTH ENDING 04/30/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9266

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF CARD FEES

MASTERCARD				
DISC 1				
QUAL DISC	438.30	0.02750	12.05	
AUTHS & AVS				
POS-LOC	9 AT	0.1175	1.06	
TOTAL				13.11
VISA				
DISC 1				
QUAL DISC	209.41	0.02500	5.24	
QUAL DISC	559.90	0.03500	19.60	
AUTHS & AVS				
POS-LOC	4 AT	0.1175	0.47	
TOTAL				21.11
TOTAL CARD FEES				34.22

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	38.42
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	39.92

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
557.20	0.00	557.20	04/01	98009111028
150.00	0.00	150.00	04/07	98009711022
54.56	0.00	54.56	04/12	98010211023
196.45	0.00	196.45	04/19	98010911022
249.40	0.00	249.40	04/29	98011911030

LAST PAGE OF THIS STATEMENT



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

Banking at Its
Absolute BestSM

Page Number
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Date
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14009185
05/31/11✓
23

473

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE 1
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 04/30/11.....	122,847.03✓
31 DEPOSITS/CREDITS.....	74,059.39+✓
8 WITHDRAWALS/DEBITS.....	177,351.46-
1 BANK CHARGES.....	34.50✓
ENDING BALANCE AS OF 05/31/11.....	19,520.46✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
5/02	Remote Deposit MERCHANT	658.89✓
	Check Image Collection	
5/02	BANKCARD MTOT DEP	A 249.40✓
5/03	Remote Deposit MERCHANT	A: 473.54 22,574.94✓
	Check Image Collection	
5/03	BANKCARD MTOT DEP	A 224.14✓
5/04	BANKCARD MTOT DEP	300.00✓
5/05	Deposit	257.02✓
5/05	Remote Deposit MERCHANT	1,200.08✓
	Check Image Collection	
5/06	Deposit	170.17✓
5/06	BANKCARD MTOT DEP	245.08✓
5/09	Deposit	3,678.81✓
5/10	Deposit	239.63✓
5/10	BANKCARD MTOT DEP	325.83✓
5/11	Deposit	120.00 + 250.00 + 672.92 1,042.92✓
5/13	Deposit	1,953.60✓
5/13	Deposit	1,138.77✓
5/17	Deposit	5,167.72✓
5/17	Deposit	1,118.88✓
5/18	Deposit	4,776.83✓
5/19	Deposit	643.37✓
5/19	BANKCARD MTOT DEP	100.00✓
5/20	Deposit	2,061.85✓
5/20	BANKCARD MTOT DEP	1,006.27✓
5/23	Transfer per Thomas Hartline	534.37 + 6,617.72 + 1,135.54 8,287.61✓
5/23	Deposit	2,067.68✓
5/24	Deposit	137.12 + 1.00 138.12✓



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

Banking at Its
Absolute BestSM

Account Number: 14009185
Statement Date: 05/31/11
Page Number: 2 of 5

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
5/25	Deposit	609.12✓
5/25	BANKCARD MTOT DEP	35.27✓
5/26	Deposit	2,241.46✓
5/27	Deposit	252.88✓
5/31	Deposit	10,923.91 + 250.00 11,173.91✓
5/31	BANKCARD MTOT DEP	119.14✓
CHECKS PAID/DEBITS/CHARGES		
5/02	BANKCARD MTOT DISC	39.92✓
5/10	APRIL '11 RDC ITEMS 225 @ \$0.15	33.75✓
5/10	1105 Check	186.34✓
5/12	1110 Check	18,015.84✓
5/12	1109 Check	91,575.00✓
5/16	1107 Check	187.87✓
5/23	1111 Force Over Balance	65,048.74✓
5/24	TENN DEPT OF REV SALES TAX	2,264.00✓
5/31	Net Service Charge	34.50✓

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
5/10	1105	186.34	5/12	1109*	91,575.00	5/23	1111	65,048.74
5/16	1107*	187.87	5/12	1110	18,015.84			

(* indicates a break in check number sequence)

Service Charges

Description	Amount
7 Checks Paid @ 0.150 EAC	1.05
290 Fed Items Deposited @ 0.100 EAC	29.00
Maintenance Fee	7.50
INVESTMENT CREDIT	3.05 -

Daily Balance

Date	Amount	Date	Amount	Date	Amount
4/30	122,847.03	5/11	153,753.93	5/23	7,249.06
5/02	123,715.40	5/12	44,163.09	5/24	5,123.18
5/03	146,514.48	5/13	47,255.46	5/25	5,767.57
5/04	146,814.48	5/16	47,067.59	5/26	8,009.03
5/05	148,271.58	5/17	53,354.19	5/27	8,261.91
5/06	148,686.83	5/18	58,131.02	5/31	19,520.46
5/09	152,365.64	5/19	58,874.39		
5/10	152,711.01	5/20	61,942.51		



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

**Banking at Its
Absolute BestSM**

Account Number:	14009185
Statement Date:	05/31/11
Page Number	3 of 5

**NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614**

IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405) 946-2265.



Service Requested

Account:
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Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 257.02	Deposit Date/Time: 5/5/11 6:52 PM UTC
Deposit ID: 2640	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000025702⑆	
05/05/2011	\$257.02

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 1953.60	Deposit Date/Time: 5/13/11 6:59 PM UTC
Deposit ID: 3227	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000195360⑆	
05/13/2011	\$1,953.60

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 170.17	Deposit Date/Time: 5/6/11 8:06 PM UTC
Deposit ID: 2726	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000017017⑆	
05/06/2011	\$170.17

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 1118.88	Deposit Date/Time: 5/17/11 6:58 PM UTC
Deposit ID: 3243	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000111888⑆	
05/17/2011	\$1,118.88

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 3678.81	Deposit Date/Time: 5/9/11 7:23 PM UTC
Deposit ID: 2870	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000367881⑆	
05/09/2011	\$3,678.81

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 5167.72	Deposit Date/Time: 5/17/11 6:45 PM UTC
Deposit ID: 3267	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000516772⑆	
05/17/2011	\$5,167.72

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 239.63	Deposit Date/Time: 5/10/11 8:11 PM UTC
Deposit ID: 2819	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000023963⑆	
05/10/2011	\$239.63

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 4776.83	Deposit Date/Time: 5/18/11 8:08 PM UTC
Deposit ID: 3324	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000477683⑆	
05/18/2011	\$4,776.83

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 1042.92	Deposit Date/Time: 5/11/11 6:02 PM UTC
Deposit ID: 2876	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000104292⑆	
05/11/2011	\$1,042.92

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 643.37	Deposit Date/Time: 5/19/11 6:37 PM UTC
Deposit ID: 3371	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000064337⑆	
05/19/2011	\$643.37

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 1138.77	Deposit Date/Time: 5/20/11 7:48 PM UTC
Deposit ID: 3102	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000113877⑆	
05/13/2011	\$1,138.77

Account Name: NAVITAS TM HG	Account Number: 0014009185
Deposit Amount: 2061.85	Deposit Date/Time: 5/20/11 7:39 PM UTC
Deposit ID: 3462	
Deposit	
⑆103012966⑆0014009185⑆11⑆0000206185⑆	
05/20/2011	\$2,061.85



Return Service Requested

Account:
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Account Name	NAVITAS TN INC
Account Number	0014009185
Deposit Amount	2067.68
Deposit Date/Time	5/23/2011 10 PM UTC
Deposit ID	3658

Deposit

#10301295540014009185 #11 /C000206768/

05/23/2011 \$2,067.68

Account Name	NAVITAS TN INC
Account Number	0014009185
Deposit Amount	138.12
Deposit Date/Time	5/24/2011 5:14 PM UTC
Deposit ID	3658

Deposit

#10301295540014009185 #11 /D000013812/

05/24/2011 \$138.12

Account Name	NAVITAS TN INC
Account Number	0014009185
Deposit Amount	609.12
Deposit Date/Time	5/25/2011 5:29 PM UTC
Deposit ID	3658

Deposit

#10301295540014009185 #11 /D000060912/

05/25/2011 \$609.12

Account Name	NAVITAS TN INC
Account Number	0014009185
Deposit Amount	2241.46
Deposit Date/Time	5/26/2011 8:10 PM UTC
Deposit ID	3747

Deposit

#10301295540014009185 #11 /D000224146/

05/26/2011 \$2,241.46

Account Name	NAVITAS TN INC
Account Number	0014009185
Deposit Amount	252.88
Deposit Date/Time	5/27/2011 8:30 PM UTC
Deposit ID	3889

Deposit

#10301295540014009185 #11 /D000025288/

05/27/2011 \$252.88

Account Name	NAVITAS TN INC
Account Number	0014009185
Deposit Amount	1173.91
Deposit Date/Time	5/31/2011 7:26 PM UTC
Deposit ID	3874

Deposit

#10301295540014009185 #11 /D000117391/

05/31/2011 \$11,173.91

NAVITAS TN INC, LLC	BANK 2	1105
1014 EAST McDURRUM, STE 1	1014 EAST McDURRUM, STE 1	5/10/2011
IRVINE, CA 92614	IRVINE, CA 92614	95-1256-1030

PAY TO THE ORDER OF: Mary E Siler \$186.34

One Hundred Eighty Six and 34/100 DOLLARS

Mary E Siler
340 Feather Creek
Wintersburg, KY 40781

MEMO: Mary E Siler Refused Check - Final - Service ID 8

#001105# #1030129554 0014009185# /D000018634/

05/10/2011 1105 \$186.34

NAVITAS TN INC, LLC	BANK 2	1107
1014 EAST McDURRUM, STE 1	1014 EAST McDURRUM, STE 1	5/16/2011
IRVINE, CA 92614	IRVINE, CA 92614	95-1256-1030

PAY TO THE ORDER OF: Sandra McNeely \$187.87

One Hundred Eighty Seven and 87/100 DOLLARS

Sandra McNeely
4221 1847 1004
Wintersburg, KY 40781

MEMO:

#001107# #1030129554 0014009185#

05/16/2011 1107 \$187.87

NAVITAS TN INC, LLC	BANK 2	1109
1014 EAST McDURRUM, STE 1	1014 EAST McDURRUM, STE 1	5/12/2011
IRVINE, CA 92614	IRVINE, CA 92614	95-1256-1030

PAY TO THE ORDER OF: Nadeau Utility Corporation \$91,575.00

Ninety One Thousand Five Hundred Seventy Five and 00/100 DOLLARS

Nadeau Utility Corporation
18218 East McDurum, Suite 1
Irvine, CA 92614

MEMO:

#001109# #1030129554 0014009185#

05/12/2011 1109 \$91,575.00

NAVITAS TN INC, LLC	BANK 2	1110
1014 EAST McDURRUM, STE 1	1014 EAST McDURRUM, STE 1	5/12/2011
IRVINE, CA 92614	IRVINE, CA 92614	95-1256-1030

PAY TO THE ORDER OF: Fort Cobb Fuel Authority \$18,015.84

Eighteen Thousand Eight and 84/100 DOLLARS

Fort Cobb Fuel Authority
18218 East McDurum, Suite 1
Irvine, CA 92614

MEMO:

#001110# #1030129554 0014009185#

05/12/2011 1110 \$18,015.84

NAVITAS TN INC, LLC	BANK 2	1111
1014 EAST McDURRUM, STE 1	1014 EAST McDURRUM, STE 1	5/23/2011
IRVINE, CA 92614	IRVINE, CA 92614	95-1256-1030

PAY TO THE ORDER OF: Nadeau Utility Corporation \$65,048.74

Sixty Five Thousand Four Eight and 74/100 DOLLARS

Nadeau Utility Corporation
18218 East McDurum, Suite 1
Irvine, CA 92614

MEMO:

#001111# #1030129554 0014009185#

05/23/2011 1111 \$65,048.74

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

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MONTH ENDING 05/31/11
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MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9103

978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS

77.34

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	7	758.74		0	0.00	758.74
VISA	6	1,669.39		0	0.00	1,669.39
TOTAL	13	2,428.13		0	0.00	2,428.13

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
QUAL DISC		758.74		0.02750	20.87	
AUTHS & AVS						
POS-LOC	16	AT		0.1175	1.88	
TOTAL						22.75
VISA						
DISC 1						
QUAL DISC		663.12		0.02500	16.58	
QUAL DISC		1,006.27		0.03500	35.22	
AUTHS & AVS						
POS-LOC	11	AT		0.1175	1.29	
TOTAL						53.09
TOTAL CARD FEES						75.84

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	75.84
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	77.34

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
224.14	0.00	224.14	05/02	98012241029
300.00	0.00	300.00	05/03	98012311026
245.08	0.00	245.08	05/05	98012511022
325.83	0.00	325.83	05/09	98012911023
100.00	0.00	100.00	05/18	98013811031
1,006.27	0.00	1,006.27	05/19	98013911022

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

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MONTH ENDING 05/31/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 9103

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
35.27	0.00	35.27	05/24	98014441020
119.14	0.00	119.14	05/27	98014711025
72.40	0.00	72.40	05/31	98015141020

LAST PAGE OF THIS STATEMENT





Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

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24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 05/31/11.....	19,520.46✓
21 DEPOSITS/CREDITS.....	15,950.51+✓
8 WITHDRAWALS/DEBITS.....	30,747.20-✓
1 BANK CHARGES.....	32.87-✓
ENDING BALANCE AS OF 06/30/11.....	4,690.90✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
6/01	BANKCARD MTOT DEP	72.40✓
6/02	Deposit	1,450.00 + 696.10 2,148.10✓
6/03	Deposit	191.26✓
6/06	Deposit	1,060.22✓
6/08	Deposit	369.75✓
6/10	Deposit	128.89✓
6/13	Deposit	67.53✓
6/13	BANKCARD MTOT DEP	61.63✓
6/14	BANKCARD MTOT DEP	140.00✓
6/15	Deposit	1,347.83✓
6/16	Deposit	175.39✓
6/17	Deposit	741.10✓
6/20	Deposit	4,308.30✓
6/21	Deposit	19.47✓
6/22	Deposit	1,741.26✓
6/23	Deposit	655.92✓
6/24	Deposit	256.78✓
6/27	Deposit	1,860.66✓
6/27	BANKCARD MTOT DEP	200.85✓
6/28	Deposit	250.00✓
6/29	Deposit	153.17✓
CHECKS PAID/DEBITS/CHARGES		
6/03	BANKCARD MTOT DISC	77.34✓
6/07	TENN DEPT OF REV SALES TAX	2,337.00✓
6/07	TENN DEPT OF REV SALES TAX	1,917.00✓
6/07	TENN DEPT OF REV SALES TAX	1,332.00✓
6/14	MAY '11 RDC ITEMS 319 @ \$0.15	47.85✓



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Oklahoma City,
OK 73108

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Toll-Free (877) 409-2265
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Banking at Its
Absolute BestSM

Account Number: 14009185
Statement Date: 06/30/11
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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
6/14	1113 Check	532.05✓
6/20	1114 Check	20,000.00✓
6/27	1115 Check	4,503.96✓
6/30	Net Service Charge	32.87✓

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
6/14	1113	532.05	6/20	1114	20,000.00	6/27	1115	4,503.96

(* indicates a break in check number sequence)

Service Charges

Description	Amount
7 Checks Paid	@ 0.150 EAC 1.05
247 Fed Items Deposited	@ 0.100 EAC 24.70
Maintenance Fee	7.50
INVESTMENT CREDIT	.38 -

Daily Balance

Date	Amount	Date	Amount	Date	Amount
5/31	19,520.46	6/13	17,956.90	6/23	6,506.27
6/01	19,592.86	6/14	17,517.00	6/24	6,763.05
6/02	21,740.96	6/15	18,864.83	6/27	4,320.60
6/03	21,854.88	6/16	19,040.22	6/28	4,570.60
6/06	22,915.10	6/17	19,781.32	6/29	4,723.77
6/07	17,329.10	6/20	4,089.62	6/30	4,690.90
6/08	17,698.85	6/21	4,109.09		
6/10	17,827.74	6/22	5,850.35		

IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405)946-2265.



Turn Service Requested

Account:
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Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 2148.10
Deposit Date/Time: 06/02/11 7:14 PM UTC
Deposit ID: 4076

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000214810⑈

06/02/2011 \$2,148.10

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 1347.83
Deposit Date/Time: 06/15/11 8:30 PM UTC
Deposit ID: 4077

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000134783⑈

06/15/2011 \$1,347.83

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 191.26
Deposit Date/Time: 06/03/11 5:41 PM UTC
Deposit ID: 4023

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000019126⑈

06/03/2011 \$191.26

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 175.39
Deposit Date/Time: 06/16/11 4:45 PM UTC
Deposit ID: 4068

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000017539⑈

06/16/2011 \$175.39

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 1060.22
Deposit Date/Time: 06/06/11 8:22 PM UTC
Deposit ID: 4154

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000106022⑈

06/06/2011 \$1,060.22

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 741.10
Deposit Date/Time: 06/17/11 4:45 PM UTC
Deposit ID: 4171

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000074110⑈

06/17/2011 \$741.10

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 369.75
Deposit Date/Time: 06/08/11 5:17 PM UTC
Deposit ID: 4263

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000036975⑈

06/08/2011 \$369.75

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 4308.30
Deposit Date/Time: 06/20/11 7:25 PM UTC
Deposit ID: 4803

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000430830⑈

06/20/2011 \$4,308.30

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 128.89
Deposit Date/Time: 06/10/11 7:19 PM UTC
Deposit ID: 4427

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000012889⑈

06/10/2011 \$128.89

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 19.47
Deposit Date/Time: 06/21/11 4:45 PM UTC
Deposit ID: 4430

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000001947⑈

06/21/2011 \$19.47

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 67.53
Deposit Date/Time: 06/13/11 6:36 PM UTC
Deposit ID: 4484

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000006753⑈

06/13/2011 \$67.53

Account Name: NAVITAS TRNG
Account Number: 0014009185
Deposit Amount: 1741.26
Deposit Date/Time: 06/22/11 6:31 PM UTC
Deposit ID: 4492

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000174126⑈

06/22/2011 \$1,741.26



Return Service Requested

Account:
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ACCOUNT NAME: NANTAS TN MG
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$655.92
DEPOSIT DATE/TIME: 06/23/11 7:33 PM UTC
DEPOSIT ID: 7042

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000065592⑈

06/23/2011 \$655.92

ACCOUNT NAME: NANTAS TN MG
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$256.78
DEPOSIT DATE/TIME: 06/24/11 7:54 PM UTC
DEPOSIT ID: 5116

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000025678⑈

06/24/2011 \$256.78

ACCOUNT NAME: NANTAS TN MG
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$1,860.66
DEPOSIT DATE/TIME: 06/27/11 4:05 PM UTC
DEPOSIT ID: 5173

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000486066⑈

06/27/2011 \$1,860.66

ACCOUNT NAME: NANTAS TN MG
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$250.00
DEPOSIT DATE/TIME: 06/28/11 5:38 PM UTC
DEPOSIT ID: 5229

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000025000⑈

06/28/2011 \$250.00

ACCOUNT NAME: NANTAS TN MG
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$153.17
DEPOSIT DATE/TIME: 06/29/11 5:36 PM UTC
DEPOSIT ID: 5207

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000015317⑈

06/29/2011 \$153.17

ACCOUNT NAME: NANTAS TN MG, LLC
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$532.05
DEPOSIT DATE/TIME: 06/29/11 5:36 PM UTC
DEPOSIT ID: 5207

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000053205⑈

06/14/2011 1113 \$532.05

ACCOUNT NAME: NANTAS TN MG, LLC
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$20,000.00
DEPOSIT DATE/TIME: 06/20/11
DEPOSIT ID: 1114

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000000000⑈

06/20/2011 1114 \$20,000.00

ACCOUNT NAME: NANTAS TN MG, LLC
ACCOUNT NUMBER: 0014009185
DEPOSIT AMOUNT: \$4,503.96
DEPOSIT DATE/TIME: 06/27/11
DEPOSIT ID: 1115

Deposit

⑆1030129660014009185⑆ ⑈11 ⑈0000450396⑈

06/27/2011 1115 \$4,503.96

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 1

MONTH ENDING 06/30/11
1 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 8514

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS

13.49

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	3	215.09		0	0.00	215.09
VISA	1	200.85		0	0.00	200.85
TOTAL	4	415.94		0	0.00	415.94

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1		215.09		0.02750	5.91	
HQUAL DISC						
AUTHS & AVS						
POS-LOC	8		AT	0.1175	0.94	
TOTAL						6.85
VISA						
DISC 1		200.85		0.02500	5.02	
QUAL DISC						
AUTHS & AVS						
POS-LOC	1		AT	0.1175	0.12	
TOTAL						5.14
TOTAL CARD FEES						11.99

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	11.99
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	13.49

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
61.63	0.00	61.63	06/10	98016141021
140.00	0.00	140.00	06/13	98016411026
200.85	0.00	200.85	06/24	98017511029
13.46	0.00	13.46	06/30	98018111023

LAST PAGE OF THIS STATEMENT



909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

Banking at Its
Absolute BestSM

Return Service Requested

Page Number
Account Number:
Date
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14009185
07/29/11✓
23

451

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 06/30/11.....	4,690.90 ✓
28 DEPOSITS/CREDITS.....	22,761.59+ ✓
7 WITHDRAWALS/DEBITS.....	19,769.98 - ✓
1 BANK CHARGES.....	26.26 - ✓
ENDING BALANCE AS OF 07/31/11.....	7,656.25 ✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
7/01	Deposit	982.32 ✓
7/01	BANKCARD MTOT DEP	13.46 ✓
7/06	Deposit	9,715.38 ✓
7/06	Deposit	966.07 ✓
7/06	BANKCARD MTOT DEP	168.33 ✓
7/07	Navitas TN Ach batch CBSW Bill 070711	268.77 ✓
7/07	Deposit	205.41 ✓
7/07	BANKCARD MTOT DEP	50.32 ✓
7/08	Deposit	57.18 ✓
7/11	Deposit	2,517.70 ✓
7/13	Deposit	146.27 ✓
7/14	Deposit	264.96 ✓
7/14	BANKCARD MTOT DEP	21.67 ✓
7/15	Deposit	253.49 ✓
7/18	Deposit	1,931.98 ✓
7/19	Deposit	42.00 ✓
7/19	BANKCARD MTOT DEP	2.79 ✓
7/20	Deposit	368.91 ✓
7/21	Deposit	37.08 ✓
7/21	BANKCARD MTOT DEP	419.70 ✓
7/22	Deposit	1,429.86 ✓
7/22	Deposit	38.14 ✓
7/25	Deposit	1,159.62 ✓
7/27	Deposit	438.52 ✓
7/28	Deposit	294.10 ✓
7/28	BANKCARD MTOT DEP	209.11 ✓
7/29	Deposit	165.38 ✓
7/29	BANKCARD MTOT DEP	593.07 ✓

802.14



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

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**Banking at Its
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Account Number: 14009185
Statement Date: 07/29/11
Page Number 2 of 5

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
CHECKS PAID/DEBITS/CHARGES		
7/01	1112 Check	723.90 ✓
7/05	BANKCARD MTOT DISC	13.49 ✓
7/15	JUNE '11 RDC ITEMS 264 @ \$0.15	39.60 ✓
7/21	1116 Check	4,503.96 ✓
7/25	TENN DEPT OF REV SALES TAX	1,175.00 ✓
7/27	1117 Check	53.15 ✓
7/28	1118 Check	13,260.88 ✓
7/29	Net Service Charge	26.26 ✓

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/01	1112	723.90	7/27	1117	53.15			
7/21	1116*	4,503.96	7/28	1118	13,260.88			

(* indicates a break in check number sequence)

**Service Charges**

Description	Amount
6 Checks Paid @ 0.150 EAC	.90
182 Fed Items Deposited @ 0.100 EAC	18.20
Maintenance Fee	7.50
INVESTMENT CREDIT	.34 -

Daily Balance

Date	Amount	Date	Amount	Date	Amount
6/30	4,690.90	7/13	19,044.72	7/22	19,311.74
7/01	4,962.78	7/14	19,331.35	7/25	19,296.36
7/05	4,949.29	7/15	19,545.24	7/27	19,681.73
7/06	15,799.07	7/18	21,477.22	7/28	6,924.06
7/07	16,323.57	7/19	21,522.01	7/29	7,656.25
7/08	16,380.75	7/20	21,890.92		
7/11	18,898.45	7/21	17,843.74		



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Oklahoma City,
OK 73108

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**Banking at Its
Absolute BestSM**

Return Service Requested

Account Number:	14009185
Statement Date:	07/29/11
Page Number	3 of 5

**NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614**

IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405) 946-2265.

Due to upcoming changes to Regulation CC, our Funds Availability Policy is changing. Please applies only to checks deposited in transaction accounts (checking). The funds available for withdrawal will be increased from \$100 to \$200. For further information, please contact a Bank at (405) 946-2265.



turn Service Requested

Account:
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Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 982.32 Deposit Date/Time: 7/1/11 6:20 PM UTC Deposit ID: 5548	Deposit
C103012966C0014009185 #11 /0000098232/	
07/01/2011	\$982.32

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 146.27 Deposit Date/Time: 7/13/11 7:42 PM UTC Deposit ID: 5576	Deposit
C103012966C0014009185 #11 /0000014627/	
07/13/2011	\$146.27

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 966.07 Deposit Date/Time: 7/6/11 8:01 PM UTC Deposit ID: 5562	Deposit
C103012966C0014009185 #11 /0000096607/	
07/06/2011	\$966.07

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 264.96 Deposit Date/Time: 7/14/11 7:58 PM UTC Deposit ID: 5565	Deposit
C103012966C0014009185 #11 /0000026496/	
07/14/2011	\$264.96

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 9,715.38 Deposit Date/Time: 7/6/11 8:22 PM UTC Deposit ID: 5545	Deposit
C103012966C0014009185 #11 /00000971538/	
07/06/2011	\$9,715.38

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 253.49 Deposit Date/Time: 7/15/11 8:48 PM UTC Deposit ID: 5553	Deposit
C103012966C0014009185 #11 /0000025349/	
07/15/2011	\$253.49

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 205.41 Deposit Date/Time: 7/7/11 8:04 PM UTC Deposit ID: 5562	Deposit
C103012966C0014009185 #11 /0000020541/	
07/07/2011	\$205.41

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 1,931.98 Deposit Date/Time: 7/18/11 8:48 PM UTC Deposit ID: 5548	Deposit
C103012966C0014009185 #11 /00000193198/	
07/18/2011	\$1,931.98

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 57.18 Deposit Date/Time: 7/8/11 7:16 PM UTC Deposit ID: 5737	Deposit
C103012966C0014009185 #11 /0000005718/	
07/08/2011	\$57.18

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 42.00 Deposit Date/Time: 7/19/11 7:48 PM UTC Deposit ID: 5553	Deposit
C103012966C0014009185 #11 /0000004200/	
07/19/2011	\$42.00

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 2,517.70 Deposit Date/Time: 7/11/11 8:15 PM UTC Deposit ID: 5622	Deposit
C103012966C0014009185 #11 /00000251770/	
07/11/2011	\$2,517.70

Account Name: NAVITAS TR NG Account Number: 0014009185 Deposit Amount: 368.91 Deposit Date/Time: 7/20/11 7:10 PM UTC Deposit ID: 5557	Deposit
C103012966C0014009185 #11 /0000036891/	
07/20/2011	\$368.91



Return Service Requested

Account:
Page

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Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 37.08
Deposit Date/Time: 7/21/11 7:44 PM UTC
Deposit ID: 6312

Deposit

⑆103012966⑆0014009185⑆11⑆0000003708⑆

07/21/2011 \$37.08

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 165.38
Deposit Date/Time: 7/29/11 4:48 PM UTC
Deposit ID: 6379

Deposit

⑆103012966⑆0014009185⑆11⑆0000016538⑆

07/29/2011 \$165.38

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 38.14
Deposit Date/Time: 7/22/11 9:44 PM UTC
Deposit ID: 6378

Deposit

⑆103012966⑆0014009185⑆11⑆0000003814⑆

07/22/2011 \$38.14

NAVITAS TN INC, LLC
18218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
(949) 255-5857

BANK 2

1112

7/29/2011

FOR THE ORDER OF: City of Jellico \$723.00

Seven Hundred Twenty Three and 00/100

City of Jellico
410 South Main Street
Jellico, TN 37762

MEMO: Jellico, TN Q1 2011 Franchise Tax

⑆001112⑆⑆103012966⑆0014009185⑆

07/01/2011 1112 \$723.90

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 1,429.86
Deposit Date/Time: 7/22/11 8:01 PM UTC
Deposit ID: 6384

Deposit

⑆103012966⑆0014009185⑆11⑆0000142986⑆

07/22/2011 \$1,429.86

NAVITAS TN INC, LLC
18218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
(949) 255-5857

BANK 2

1116

7/18/2011

FOR THE ORDER OF: Fort Cobb Fuel Authority \$4,503.96

Four Thousand Five Hundred Three and 96/100

Fort Cobb Fuel Authority
18218 East McDonnell, Suite 1
Irvine, CA 92614

MEMO

⑆001116⑆⑆103012966⑆0014009185⑆

07/21/2011 1116 \$4,503.96

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 1,159.62
Deposit Date/Time: 7/25/11 7:18 PM UTC
Deposit ID: 6411

Deposit

⑆103012966⑆0014009185⑆11⑆0000115962⑆

07/25/2011 \$1,159.62

NAVITAS TN INC, LLC
18218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
(949) 255-5857

BANK 2

1117

7/20/2011

FOR THE ORDER OF: State of Tennessee Department of Revenue \$53.15

Fifty Three and 15/100

Tennessee Department of Revenue
Attn: Larry Petty
P.O. Box 578
Nashville, TN 37001

MEMO

⑆001117⑆⑆103012966⑆0014009185⑆

07/27/2011 1117 \$53.15

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 438.52
Deposit Date/Time: 7/27/11 5:02 PM UTC
Deposit ID: 6406

Deposit

⑆103012966⑆0014009185⑆11⑆0000043852⑆

07/27/2011 \$438.52

NAVITAS TN INC, LLC
18218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
(949) 255-5857

BANK 2

1118

7/27/2011

FOR THE ORDER OF: Nantux Liberty Corporation \$13,260.88

Thirteen Thousand Two Hundred Fifty and 88/100

Nantux Liberty Corporation
18218 East McDonnell, Suite 1
Irvine, CA 92614

MEMO

⑆001118⑆⑆103012966⑆0014009185⑆

07/28/2011 1118 \$13,260.88

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 294.10
Deposit Date/Time: 7/28/11 5:32 PM UTC
Deposit ID: 6418

Deposit

⑆103012966⑆0014009185⑆11⑆0000029410⑆

07/28/2011 \$294.10

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 1

MONTH ENDING 07/31/11
2 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 8150

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS

47.25

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	5	382.40	0	0.00		382.40
VISA	7	1,082.59	0	0.00		1,082.59
TOTAL	12	1,464.99	0	0.00		1,464.99

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
QUAL DISC		382.40		0.02750	10.52	
AUTHS & AVS						
POS-LOC	12	AT		0.1175	1.41	
TOTAL						11.93
VISA						
DISC 1						
QUAL DISC		489.52		0.02500	12.24	
QUAL DISC		593.07		0.03500	20.76	
AUTHS & AVS						
POS-LOC	7	AT		0.1175	0.82	
TOTAL						33.82
TOTAL CARD FEES						45.75

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	45.75
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	47.25

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
168.33	0.00	168.33	07/05	98018611027
50.32	0.00	50.32	07/06	98018711025
21.67	0.00	21.67	07/13	98019411023
2.79	0.00	2.79	07/18	98019911024
419.70	0.00	419.70	07/20	98020111024

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 2
MONTH ENDING 07/31/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 8150

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
209.11	0.00	209.11	07/27	98020811021
593.07	0.00	593.07	07/28	98020941021

LAST PAGE OF THIS STATEMENT





Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

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www.bank2online.com

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Page Number
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14009185
08/31/11 ✓
24

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 07/31/11.....	7,656.25 ✓
24 DEPOSITS/CREDITS.....	24,502.50 +
13 WITHDRAWALS/DEBITS.....	31,040.68 - ✓
1 BANK CHARGES.....	36.00 - ✓
ENDING BALANCE AS OF 08/31/11.....	1,082.07 ✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
8/02	Deposit	6,457.68 ✓
8/03	Deposit	262.88 ✓
8/03	BANKCARD MTOT DEP	<u>147.26 + 25.00 + 18.64</u> 230.92 ✓
8/04	Deposit	198.49 ✓
8/05	Deposit	84.70 ✓
8/08	Deposit	218.88 ✓
8/10	Navitas TN Ach Batch-Multiple 081011	1,422.20 ✓
8/10	Deposit	84.76 ✓
8/10	Deposit	24.84 ✓
8/11	Deposit	40.74 ✓
8/11	Deposit	5.00 ✓
8/15	Deposit	3,241.17 ✓
8/17	Deposit	505.03 ✓
8/18	Deposit	439.72 ✓
8/19	Deposit	1,129.35 ✓
8/22	Deposit	7,059.71 ✓
8/22	BANKCARD MTOT DEP	11.93 ✓
8/23	Deposit	225.99 ✓
8/24	Deposit	1,235.65 ✓
8/25	Deposit	185.60 ✓
8/26	Deposit	<u>200.00 + 162.57</u> 362.57 ✓
8/29	Deposit	332.11 ✓
8/30	Deposit	114.18 ✓
8/31	Deposit	628.40 ✓
CHECKS PAID/DEBITS/CHARGES		
8/04	JULY RDC 201 ITEMS @ \$0.15	30.15 ✓
8/04	JULY ACH BATCH MONTHLY FEE 1 @ \$30.00	30.00 ✓



Return Service Requested

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Oklahoma City,
OK 73108

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**Banking at Its
Absolute BestSM**

Account Number: 14009185
Statement Date: 08/31/11
Page Number 2 of 5

**NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614**

Transaction Detail

Date	Description	Amount
8/04	BANKCARD MTOT DISC	47.25✓
8/05	1119 Check	4,503.96✓
8/10	Chargeback by David & Jenniffer Ouimette	84.76✓
8/10	Charged Back Checks	15.00✓
8/11	Charged Back Checks	15.00✓
8/11	Chargeback by JAMES OR BETTY HUSKEY	5.00✓
8/17	Chargeback by DAVID OUIMETTE	84.76✓
8/17	Charged Back Checks	15.00✓
8/22	1120 Check	15,309.80✓
8/23	TENN DEPT OF REV SALES TAX	900.00✓
8/30	1122 Check	10,000.00✓
8/31	Net Service Charge	36.00✓

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
8/05	1119	4,503.96	8/22	1120	15,309.80	8/30	1122*	10,000.00

(* indicates a break in check number sequence)



Service Charges

Description	Amount
5 Checks Paid	@ 0.150 EAC .75
280 Fed Items Deposited	@ 0.100 EAC 28.00
Maintenance Fee	7.50
INVESTMENT CREDIT	.25 -

Daily Balance

Date	Amount	Date	Amount	Date	Amount
7/31	7,656.25	8/11	11,956.22	8/24	9,495.21
8/02	14,113.93	8/15	15,197.39	8/25	9,680.81
8/03	14,607.73	8/17	15,602.66	8/26	10,043.38
8/04	14,698.82	8/18	16,042.38	8/29	10,375.49
8/05	10,279.56	8/19	17,171.73	8/30	489.67
8/08	10,498.44	8/22	8,933.57	8/31	1,082.07
8/10	11,930.48	8/23	8,259.56		



Return Service Requested

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Oklahoma City,
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**Banking at Its
Absolute BestSM**

Account Number: 14009185
Statement Date: 08/31/11
Page Number 3 of 5

**NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614**

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Turn Service Requested

Account:
Page

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Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	6457.68
Deposit Date/Time:	08/02/2011 5:19 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /00000645768/

08/02/2011 \$6,457.68

BANK 2 CHECKING TRANSACTION TICKET		CREDIT
NAME	Navitas TR INC	DATE 8/10/11
DESCRIPTION	Check returned ref idposit	
ACCOUNT NUMBER	0014009185	
CHECK NO.	12966	
CHECK AMOUNT	\$	84.76

INTERNAL BANK USE ONLY

08/10/2011 \$84.76

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	262.88
Deposit Date/Time:	08/03/2011 7:03 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /0000026288/

08/03/2011 \$262.88

BANK 2 CHECKING TRANSACTION TICKET		CREDIT
NAME	Navitas TR	DATE 8/11/11
DESCRIPTION	Check returned ref idposit	
ACCOUNT NUMBER	0014009185	
CHECK NO.	12966	
CHECK AMOUNT	\$	500

INTERNAL BANK USE ONLY

08/11/2011 \$5.00

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	198.49
Deposit Date/Time:	08/04/2011 7:32 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /0000019849/

08/04/2011 \$198.49

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	40.74
Deposit Date/Time:	08/11/2011 5:51 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /000004074/

08/11/2011 \$40.74

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	84.70
Deposit Date/Time:	08/05/2011 5:35 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /000008470/

08/05/2011 \$84.70

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	3,241.17
Deposit Date/Time:	08/15/2011 7:40 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /0000324117/

08/15/2011 \$3,241.17

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	218.88
Deposit Date/Time:	08/08/2011 5:10 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /0000021888/

08/08/2011 \$218.88

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	505.03
Deposit Date/Time:	08/17/2011 6:29 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /0000050503/

08/17/2011 \$505.03

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	24.84
Deposit Date/Time:	08/10/2011 5:27 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /000002484/

08/10/2011 \$24.84

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	439.72
Deposit Date/Time:	08/18/2011 6:25 PM UTC
Deposit ID:	6457

Deposit

C10301296600014009185 #11 /0000043972/

08/18/2011 \$439.72



Return Service Requested

Account:
Page

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14009185
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Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 1129.15
Deposit Date/Time: 08/19/11 6:54 PM UTC
Deposit ID: 7712

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /00000112915⑈

08/19/2011 \$1,129.35

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 332.11
Deposit Date/Time: 08/29/11 6:22 PM UTC
Deposit ID: 7713

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /0000013211⑈

08/29/2011 \$332.11

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 7059.71
Deposit Date/Time: 08/22/11 8:43 PM UTC
Deposit ID: 7715

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /00000705971⑈

08/22/2011 \$7,059.71

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 114.18
Deposit Date/Time: 08/30/11 6:31 PM UTC
Deposit ID: 0174

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /0000011418⑈

08/30/2011 \$114.18

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 225.99
Deposit Date/Time: 08/23/11 7:28 PM UTC
Deposit ID: 7717

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /0000022599⑈

08/23/2011 \$225.99

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 628.40
Deposit Date/Time: 08/31/11 6:18 PM UTC
Deposit ID: 0172

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /000006284⑈

08/31/2011 \$628.40

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 1235.65
Deposit Date/Time: 08/24/11 6:12 PM UTC
Deposit ID: 7722

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /00000123565⑈

08/24/2011 \$1,235.65

NAVITAS TN INC, LLC
13218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
858-565-2887

BANK 2
24-Hour Service
Deposits, CASH, and More
858-276-1030

1119

FOR THE ORDER OF: Fort Cobb Post Authority

\$ 4,503.96

Four Thousand Five Hundred Three and 96/100 DOLLARS

Fort Cobb Post Authority
13218 East McDonnell, Suite 1
Irvine, CA 92614

⑈001119⑈ ⑆103012966⑉0014009185⑆

08/05/2011 1119 \$4,503.96

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 185.60
Deposit Date/Time: 08/25/11 6:12 PM UTC
Deposit ID: 7714

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /0000018560⑈

08/25/2011 \$185.60

NAVITAS TN INC, LLC
13218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
858-565-2887

BANK 2
24-Hour Service
Deposits, CASH, and More
858-276-1030

1120

FOR THE ORDER OF: Navitas Utility Corporation

\$ 15,309.80

Fifteen Thousand Three Hundred Nine and 80/100 DOLLARS

Navitas Utility Corporation
13218 East McDonnell, Suite 1
Irvine, CA 92614

⑈001120⑈ ⑆103012966⑉0014009185⑆

08/22/2011 1120 \$15,309.80

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 362.57
Deposit Date/Time: 08/26/11 6:12 PM UTC
Deposit ID: 7716

Deposit

⑆103012966⑉0014009185⑆ ⑈11 /0000016257⑈

08/26/2011 \$362.57

NAVITAS TN INC, LLC
13218 EAST McDONNELL, SUITE 1
IRVINE, CA 92614
858-565-2887

BANK 2
24-Hour Service
Deposits, CASH, and More
858-276-1030

1122

FOR THE ORDER OF: Navitas Utility Corporation

\$ 10,000.00

Ten Thousand and 00/100 DOLLARS

Navitas Utility Corporation
13218 East McDonnell, Suite 1
Irvine, CA 92614

⑈001122⑈ ⑆103012966⑉0014009185⑆

08/30/2011 1122 \$10,000.00

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

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MONTH ENDING 08/31/11
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MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 8371

78 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS

16.09

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	4	52.90		0	0.00	52.90
VISA	3	467.28		0	0.00	467.28
TOTAL	7	520.18		0	0.00	520.18

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
QUAL DISC		52.90		0.02750	1.46	
AUTHS & AVS						
POS-LOC	8	AT	0.1175	0.94		
POS-WATS	1	AT	0.1575	0.16		
TOTAL						2.56
VISA						
DISC 1						
QUAL DISC		467.28		0.02500	11.68	
AUTHS & AVS						
POS-LOC	3	AT	0.1175	0.35		
TOTAL						12.03
TOTAL CARD FEES						14.59

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	14.59
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	16.09

SUMMARY OF MONETARY BATCHES

GROSS	R&C	NET /	DATE	REF
18.64	0.00	18.64	08/02	98021411020
212.28	0.00	212.28	08/02	98021441026
11.93	0.00	11.93	08/19	98023111023
22.33	0.00	22.33	08/31	98024311019
255.00	0.00	255.00	08/31	98024341020

187.28 + 25 = 212.28

230.92



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

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Page Number
Account Number:
Date
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14009185
09/30/11
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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Commercial Checking2

1400-918-5

Summary of Activity Since Your Last Statement

BALANCE FORWARD FROM 08/31/11.....	1,082.07✓
25 DEPOSITS/CREDITS.....	74,154.94+✓
7 WITHDRAWALS/DEBITS.....	66,644.15-✓
1 BANK CHARGES.....	34.45-✓
ENDING BALANCE AS OF 09/30/11.....	8,558.41✓

Transaction Detail

Date	Description	Amount
DEPOSITS/CREDITS/INTEREST-PAID		
9/01	Deposit	57.01✓
9/01	BANKCARD MTOT DEP	277.33✓
9/06	Deposit	80.75✓
9/06	BANKCARD MTOT DEP	24.86✓
9/09	Deposit	49.32✓
9/13	Deposit	203.09✓
9/14	Navitas TN NG Ach Batch-CBSW Bill 091311	1,710.66✓
9/15	Deposit	486.60✓
9/15	Deposit	193.58✓
9/16	Deposit	60,000.00✓
9/16	BANKCARD MTOT DEP	387.00✓
9/19	Deposit	21.79✓
9/20	Deposit	3,622.59✓
9/21	Deposit	44.60✓
9/22	Deposit	683.38✓
9/23	Deposit	340.23✓
9/26	BANKCARD MTOT DEP	158.84✓
9/27	Deposit	250.00✓
9/27	Deposit	1,080.81✓
9/28	Deposit	631.85✓
9/29	Deposit	179.98✓
9/29	BANKCARD MTOT DEP	171.79✓
9/30	Deposit	1,400.00✓
9/30	BANKCARD MTOT DEP	2,016.88✓
		82.00✓
CHECKS PAID/DEBITS/CHARGES		
9/06	BANKCARD MTOT DISC	16.09✓



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

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Absolute Best™**

Account Number: 14009185
Statement Date: 09/30/11
Page Number 2 of 4

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Transaction Detail

Date	Description	Amount
9/07	1121 Check	194.00 ✓
9/19	1123 Check	60,949.95 ✓
9/22	TENN DEPT OF REV SALES TAX	908.00 ✓
9/26	AUGUST RDC 281 ITEMS @ \$0.15	42.15 ✓
9/26	AUGUST ACH BATCH FEE 1 @ \$30.00	30.00 ✓
9/27	1124 Check	4,503.96 ✓
9/30	Net Service Charge	34.45 ✓

Checks in Serial Number Order

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
9/07	1121	194.00	9/19	1123*	60,949.95	9/27	1124	4,503.96

(* indicates a break in check number sequence)

Service Charges

Description	Amount
5 Checks Paid @ 0.150 EAC	.75
262 Fed Items Deposited @ 0.100 EAC	26.20
Maintenance Fee	7.50



Daily Balance

Date	Amount	Date	Amount	Date	Amount
8/31	1,082.07	9/15	3,955.18	9/26	7,533.51
9/01	1,416.41	9/16	64,363.97	9/27	4,742.21
9/06	1,505.93	9/19	7,036.61	9/28	4,922.19
9/07	1,311.93	9/20	7,081.21	9/29	6,493.98
9/09	1,361.25	9/21	7,764.59	9/30	8,558.41
9/13	1,564.34	9/22	7,196.82		
9/14	3,275.00	9/23	7,355.66		

IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405) 946-2265.



turn Service Requested

Account:
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Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$7.01
Deposit Date/Time: 9/1/11 7:58 PM UTC
Deposit ID: 4314

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈000000570⑈

09/01/2011 \$57.01

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$387.00
Deposit Date/Time: 9/16/11 7:00 PM UTC
Deposit ID: 4313

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000018700⑈

09/16/2011 \$387.00

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$80.75
Deposit Date/Time: 9/6/11 9:01 PM UTC
Deposit ID: 4312

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈000000075⑈

09/06/2011 \$80.75

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$60,000.00
Deposit Date/Time: 9/16/11 4:37 PM UTC
Deposit ID: 4315

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈000000000⑈

09/16/2011 \$60,000.00

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$49.32
Deposit Date/Time: 9/9/11 7:36 PM UTC
Deposit ID: 4317

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000004932⑈

09/09/2011 \$49.32

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$3,622.59
Deposit Date/Time: 9/19/11 7:22 PM UTC
Deposit ID: 4316

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000362259⑈

09/19/2011 \$3,622.59

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$203.09
Deposit Date/Time: 9/13/11 5:40 PM UTC
Deposit ID: 4319

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000020309⑈

09/13/2011 \$203.09

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$44.60
Deposit Date/Time: 9/20/11 6:30 PM UTC
Deposit ID: 4317

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000004460⑈

09/20/2011 \$44.60

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$193.58
Deposit Date/Time: 9/15/11 9:08 PM UTC
Deposit ID: 4317

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000019358⑈

09/15/2011 \$193.58

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$683.38
Deposit Date/Time: 9/21/11 6:52 PM UTC
Deposit ID: 4315

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000068338⑈

09/21/2011 \$683.38

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$486.60
Deposit Date/Time: 9/15/11 7:22 PM UTC
Deposit ID: 4317

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000048660⑈

09/15/2011 \$486.60

Account Name: HARVEAS TR INC
Account Number: 4014009185
Deposit Amount: \$340.23
Deposit Date/Time: 9/22/11 6:50 PM UTC
Deposit ID: 4319

Deposit

⑆103012966⑆0014009185 ⑈11 ⑈0000034023⑈

09/22/2011 \$340.23



Return Service Requested

Account:
Page

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Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: \$158.84
Deposit Date/Time: 09/23/11 7:16 PM UTC
Deposit ID: 8503

Deposit

⑆103012966⑆0014009185⑆ ⑆11⑆000001588⑆

09/23/2011 \$158.84

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: \$631.85
Deposit Date/Time: 09/27/11 4:49 PM UTC
Deposit ID: 8506

Deposit

⑆103012966⑆0014009185⑆ ⑆11⑆000006318⑆

09/27/2011 \$631.85

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: \$1,080.81
Deposit Date/Time: 09/27/11 1:29 PM UTC
Deposit ID: 8509

Deposit

⑆103012966⑆0014009185⑆ ⑆11⑆000010808⑆

09/27/2011 \$1,080.81

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: \$179.98
Deposit Date/Time: 09/28/11 6:12 PM UTC
Deposit ID: 8514

Deposit

⑆103012966⑆0014009185⑆ ⑆11⑆000001799⑆

09/28/2011 \$179.98

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: \$171.79
Deposit Date/Time: 09/29/11 5:35 PM UTC
Deposit ID: 8517

Deposit

⑆103012966⑆0014009185⑆ ⑆11⑆000001717⑆

09/29/2011 \$171.79

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: \$2,016.88
Deposit Date/Time: 09/30/11 5:44 PM UTC
Deposit ID: 8519

Deposit

⑆103012966⑆0014009185⑆ ⑆11⑆000020168⑆

09/30/2011 \$2,016.88

NAVITAS TN INC, LLC
1000 EAST WILSON STREET
SPRING, CA 95071
(916) 226-1030

NAVITAS TN INC, LLC

1122

09/23/2011

Pay to the Order of: David Perkins \$154.00

One Hundred Fifty-Four and 00/100

David Perkins
128 Depot Lane
Newcomb, TN 37819

⑆00112⑆ ⑆103012966⑆ 0014009185⑆

09/07/2011 1121 \$194.00

NAVITAS TN INC, LLC
1000 EAST WILSON STREET
SPRING, CA 95071
(916) 226-1030

NAVITAS TN INC, LLC

1123

09/19/2011

Pay to the Order of: Navitas Utility Corporation \$60,949.95

Sixty Thousand Nine Hundred Forty Nine and 95/100

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

⑆00112⑆ ⑆103012966⑆ 0014009185⑆

09/19/2011 1123 \$60,949.95

NAVITAS TN INC, LLC
1000 EAST WILSON STREET
SPRING, CA 95071
(916) 226-1030

NAVITAS TN INC, LLC

1124

09/27/2011

Pay to the Order of: Fort Cobb Fuel Authority \$4,503.96

Four Thousand Five Hundred Three and 96/100

Fort Cobb Fuel Authority
18519 East McDermott
Suite 1
Irvine, CA 92614

⑆00112⑆ ⑆103012966⑆ 0014009185⑆

09/27/2011 1124 \$4,503.96

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

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MONTH ENDING 09/30/11
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MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 8003

8778 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

!ATTENTION!

EFFECTIVE WITH OCTOBER 2011 AND GOING FORWARD, YOU WILL BE CHARGED AN IRS REPORTING FEE IN THE AMOUNT OF \$1.00 PER MONTH. THIS FEE WILL COVER COSTS ASSOCIATED WITH PROCESSES AND PROCEDURES RELATED TO VARIOUS IRS REGULATORY REQUIREMENTS AS RELAYED TO YOU IN PREVIOUS STATEMENT MESSAGES FOR IRS CODE SECTION 6050W.

IF WE DO NOT HAVE MATCHING IRS INFORMATION RELATING TO YOUR MERCHANT ACCOUNT ON FILE, YOUR MERCHANT BANK REPRESENTATIVE WILL ATTEMPT TO CONTACT YOU TO COLLECT VALID AND MATCHING INFORMATION. EFFECTIVE WITH OCTOBER 2011 ACTIVITY AND GOING FORWARD FOR EACH MONTH UNTIL WE RECEIVE VALID AND MATCHING TAX IDENTIFICATION NUMBER(TIN)/TAX FILING NAME(TFN) AN ADDITIONAL CHARGE OF \$7.95 MONTHLY WILL BE ASSESSED.

THE ABOVE SHOULD BE CONSIDERED AN ADDENDUM TO YOUR MERCHANT AGREEMENT.

TOTAL CHARGE TO YOUR ACCOUNT IS

62.78

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	6	2,076.16		0	0.00	2,076.16
VISA	3	94.93		0	0.00	94.93
TOTAL	9	2,171.09		0	0.00	2,171.09

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
QUAL DISC		2,076.16		0.02750	57.09	
AUTHS & AVS						
POS-LOC	12	AT		0.1175	1.41	
TOTAL						58.50
VISA						
DISC 1						
QUAL DISC		88.93		0.02500	2.22	
QUAL DISC		6.00		0.03500	0.21	
AUTHS & AVS						
POS-LOC	3	AT		0.1175	0.35	
TOTAL						2.78
AL CARD FEES						61.28

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 2
MONTH ENDING 09/30/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 8003

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	61.28
MONTHLY ACCT FEE	1.50
TOTAL CHARGES	62.78

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
24.86	0.00	24.86	09/02	9802451101
21.79	0.00	21.79	09/15	9802584102
250.00	0.00	250.00	09/23	98026611029
1,400.00	0.00	1,400.00	09/28	98027111024
82.00	0.00	82.00	09/29	98027211021
392.44	0.00	392.44	09/30	98027341029

LAST PAGE OF THIS STATEMENT



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

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456

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Page Number
Account Number:
Date

1 of 5
14009185
10/31/11✓

Enclosures

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1400-918-5

Commercial Checking2

Summary of Activity Since Your Last Statement

Balance Forward From 10/01/2011	8,558.41✓	Images Enclosed.....	23
28 Deposits/Credits.....	21,222.01✓	Minimum Balance.....	23.34
9 Withdrawals/Debits.....	27,890.10✓	Average Balance.....	4,520.39
Ending Balance As Of 10/31/2011	1,890.32✓	Average Available Balance.....	2,241.95

DEPOSITS

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
10/03/2011	7,390.38✓	Regular Deposit	10/19/2011	417.92✓	Regular Deposit
10/05/2011	148.92✓	Regular Deposit	10/20/2011	371.84✓	Regular Deposit
10/06/2011	727.04✓	Regular Deposit <u>702.64 + 25</u>	10/21/2011	600.52✓	Regular Deposit
10/11/2011	143.60✓	Regular Deposit	10/24/2011	860.24✓	Regular Deposit
10/11/2011	102.00✓	Regular Deposit	10/25/2011	295.11✓	Regular Deposit <u>270.11 + 25.00</u>
10/13/2011	1,244.57✓	Regular Deposit	10/26/2011	743.02✓	Regular Deposit
10/14/2011	847.58✓	Regular Deposit	10/27/2011	862.63✓	Regular Deposit
10/18/2011	2,052.31✓	Regular Deposit	10/28/2011	160.80✓	Regular Deposit
10/19/2011	1,900.00✓	Regular Deposit	10/31/2011	117.63✓	Regular Deposit

OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
10/03/2011	392.44✓	Ach deposit <u>367.44 + 55</u>
		BANKCARD MTOT DEP
10/04/2011	67.30✓	Ach deposit <u>55 + 12.30</u>
		BANKCARD MTOT DEP
10/06/2011	26.41✓	Ach deposit
		BANKCARD MTOT DEP
10/07/2011	1,555.90✓	EFT/ACH Credit
		CBSW BILL
10/07/2011	66.31✓	Ach deposit
		BANKCARD MTOT DEP
10/11/2011	63.67✓	Ach deposit
		BANKCARD MTOT DEP
10/12/2011	23.73✓	Ach deposit
		BANKCARD MTOT DEP
10/13/2011	20.93✓	Ach deposit
		BANKCARD MTOT DEP
10/27/2011	13.21✓	Ach deposit
		BANKCARD MTOT DEP



Return Service Requested

909 South Meridian
Oklahoma City,
OK 73108

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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

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OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
10/28/2011	6.00 ✓	Ach deposit BANKCARD MTOT DEP

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
10/05/2011	1125	4,503.96 ✓	10/19/2011	1128	1,655.95 ✓
10/06/2011	1126	11,528.10 ✓	10/25/2011	1129	7,000.00 ✓
10/14/2011	1127	2,000.00 ✓			

* - denotes missing check number in sequence

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
10/03/2011	62.78 ✓	Ach withdrawal BANKCARD MTOT DISC
10/12/2011	1,061.00 ✓	Ach withdrawal TENN DEPT OF REV SALES TAX
10/13/2011	42.00 ✓	Miscellaneous Debit SETEMBER RDC 280 ITEMS @ \$0.15

SERVICE CHARGES

DATE	AMOUNT	DESCRIPTION
10/31/2011	36.31 ✓	Net Service Charge

SERVICE CHARGE ANALYSIS

7	Checks Paid	@	0.15000 EACH	1.05
278	Fed Items Deposited	@	0.10000 EACH	27.80
	Maintenance Fee			7.50
	INVESTMENT CREDIT			-0.04

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
09/30/2011	8,558.41	10/12/2011	2,110.27	10/24/2011	6,728.23
10/03/2011	16,278.45	10/13/2011	3,333.77	10/25/2011	23.34
10/04/2011	16,345.75	10/14/2011	2,181.35	10/26/2011	766.36
10/05/2011	11,990.71	10/18/2011	4,233.66	10/27/2011	1,642.20
10/06/2011	1,216.06	10/19/2011	4,895.63	10/28/2011	1,809.00
10/07/2011	2,838.27	10/20/2011	5,267.47	10/31/2011	1,890.32
10/11/2011	3,147.54	10/21/2011	5,867.99		



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-IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405)946-2265.





Turn Service Requested

Page
Account:
Date

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14009185
10/31/11

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	7390.38
Deposit Date/Time:	10/03/11 8:20 PM UTC
Deposit ID:	1000

Deposit

10/03/2011 \$7,390.38

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	847.58
Deposit Date/Time:	10/04/11 7:11 PM UTC
Deposit ID:	1000

Deposit

10/14/2011 \$847.58

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	148.92
Deposit Date/Time:	10/05/11 6:45 PM UTC
Deposit ID:	1000

Deposit

10/05/2011 \$148.92

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	2052.31
Deposit Date/Time:	10/08/11 8:28 PM UTC
Deposit ID:	1000

Deposit

10/18/2011 \$2,052.31

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	727.04
Deposit Date/Time:	10/06/11 7:32 PM UTC
Deposit ID:	1000

Deposit

10/06/2011 \$727.04

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	417.92
Deposit Date/Time:	10/09/11 7:28 PM UTC
Deposit ID:	1000

Deposit

10/19/2011 \$417.92

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	102.00
Deposit Date/Time:	10/11/11 7:59 PM UTC
Deposit ID:	1000

Deposit

10/11/2011 \$102.00

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	1900.00
Deposit Date/Time:	10/19/11 9:01 PM UTC
Deposit ID:	1000

Deposit

10/19/2011 \$1,900.00

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	143.60
Deposit Date/Time:	10/11/11 5:54 PM UTC
Deposit ID:	1000

Deposit

10/11/2011 \$143.60

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	371.84
Deposit Date/Time:	10/20/11 7:14 PM UTC
Deposit ID:	1000

Deposit

10/20/2011 \$371.84

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	1244.57
Deposit Date/Time:	10/13/11 9:26 PM UTC
Deposit ID:	1000

Deposit

10/13/2011 \$1,244.57

Account Name:	NAVITAS TRNG
Account Number:	0014009185
Deposit Amount:	600.52
Deposit Date/Time:	10/21/11 4:46 PM UTC
Deposit ID:	1000

Deposit

10/21/2011 \$600.52

Account Name: NAVITAS TRNG
Account Number: 009909185
Deposit Amount: \$860.24
Deposit Date/Time: 10/24/11 7:34 PM UTC
Deposit ID: 1078

Deposit

⑆103012966⑆0014009185⑆ #11 ⑆0000086024⑆

10/24/2011 \$860.24

NAVITAS TRNG, LLC
18218 EAST McDURMOTT, SUITE 1
IRVINE, CA 92614
(949) 855-2827

BANK 2

10/4/2011

PAY TO THE ORDER OF: Fort Cobb Fuel Authority \$4,503.96

Four Thousand Five Hundred Three and 90/100 DOLLARS

Fort Cobb Fuel Authority
18218 East McDurmont
Suite 1
Irvine, CA 92614

MEMO

#001125⑆ ⑆103012966⑆ 0014009185⑆

10/05/2011 1125 \$4,503.96

Account Name: NAVITAS TRNG
Account Number: 009909185
Deposit Amount: \$295.11
Deposit Date/Time: 10/25/11 1:26 PM UTC
Deposit ID: 1079

Deposit

⑆103012966⑆0014009185⑆ #11 ⑆0000029511⑆

10/25/2011 \$295.11

NAVITAS TRNG, LLC
18218 EAST McDURMOTT, SUITE 1
IRVINE, CA 92614
(949) 855-2827

BANK 2

10/5/2011

PAY TO THE ORDER OF: Navitas Utility Corporation \$11,528.10

Eleven Thousand Five Hundred Twenty Eight and 10/100 DOLLARS

Navitas Utility Corporation
18218 East McDurmont, Suite 1
Irvine, CA 92614

MEMO

#001125⑆ ⑆103012966⑆ 0014009185⑆

10/06/2011 1126 \$11,528.10

Account Name: NAVITAS TRNG
Account Number: 009909185
Deposit Amount: \$743.02
Deposit Date/Time: 10/26/11 8:17 PM UTC
Deposit ID: 1080

Deposit

⑆103012966⑆0014009185⑆ #11 ⑆0000074302⑆

10/26/2011 \$743.02

NAVITAS TRNG, LLC
18218 EAST McDURMOTT, SUITE 1
IRVINE, CA 92614
(949) 855-2827

BANK 2

10/13/2011

PAY TO THE ORDER OF: Navitas Utility Corporation \$2,000.00

Two Thousand and 00/100 DOLLARS

Navitas Utility Corporation
18218 East McDurmont, Suite 1
Irvine, CA 92614

MEMO

#001127⑆ ⑆103012966⑆ 0014009185⑆

10/14/2011 1127 \$2,000.00

Account Name: NAVITAS TRNG
Account Number: 009909185
Deposit Amount: \$862.63
Deposit Date/Time: 10/27/11 6:59 PM UTC
Deposit ID: 1081

Deposit

⑆103012966⑆0014009185⑆ #11 ⑆0000086263⑆

10/27/2011 \$862.63

NAVITAS TRNG, LLC
18218 EAST McDURMOTT, SUITE 1
IRVINE, CA 92614
(949) 855-2827

BANK 2

10/18/2011

PAY TO THE ORDER OF: Navitas Utility Corporation \$1,655.95

One Thousand Six Hundred Fifty Five and 95/100 DOLLARS

Navitas Utility Corporation
18218 East McDurmont, Suite 1
Irvine, CA 92614

MEMO

#001128⑆ ⑆103012966⑆ 0014009185⑆

10/19/2011 1128 \$1,655.95

Account Name: NAVITAS TRNG
Account Number: 009909185
Deposit Amount: \$160.80
Deposit Date/Time: 10/28/11 4:15 PM UTC
Deposit ID: 1082

Deposit

⑆103012966⑆0014009185⑆ #11 ⑆0000016080⑆

10/28/2011 \$160.80

NAVITAS TRNG, LLC
18218 EAST McDURMOTT, SUITE 1
IRVINE, CA 92614
(949) 855-2827

BANK 2

10/24/2011

PAY TO THE ORDER OF: Navitas Utility Corporation \$7,000.00

Seven Thousand and 00/100 DOLLARS

Navitas Utility Corporation
18218 East McDurmont, Suite 1
Irvine, CA 92614

MEMO

#001129⑆ ⑆103012966⑆ 0014009185⑆

10/25/2011 1129 \$7,000.00

Account Name: NAVITAS TRNG
Account Number: 009909185
Deposit Amount: \$117.63
Deposit Date/Time: 10/31/11 4:01 PM UTC
Deposit ID: 1083

Deposit

⑆103012966⑆0014009185⑆ #11 ⑆0000011763⑆

10/31/2011 \$117.63

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 1

MONTH ENDING 10/31/11
2 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 7919

78 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

!ATTENTION!

EFFECTIVE WITH OCTOBER 2011 AND GOING FORWARD, YOU WILL BE CHARGED AN IRS REPORTING FEE IN THE AMOUNT OF \$1.00 PER MONTH. THIS FEE WILL COVER COSTS ASSOCIATED WITH PROCESSES AND PROCEDURES RELATED TO VARIOUS IRS REGULATORY REQUIREMENTS AS RELAYED TO YOU IN PREVIOUS STATEMENT MESSAGES FOR IRS CODE SECTION 6050W.

IF WE DO NOT HAVE MATCHING IRS INFORMATION RELATING TO YOUR MERCHANT ACCOUNT ON FILE, YOUR MERCHANT BANK REPRESENTATIVE WILL ATTEMPT TO CONTACT YOU TO COLLECT VALID AND MATCHING INFORMATION. EFFECTIVE WITH OCTOBER 2011 ACTIVITY AND GOING FORWARD FOR EACH MONTH UNTIL WE RECEIVE VALID AND MATCHING TAX IDENTIFICATION NUMBER(TIN)/TAX FILING NAME(TFN) AN ADDITIONAL CHARGE OF \$7.95 MONTHLY WILL BE ASSESSED.

THE ABOVE SHOULD BE CONSIDERED AN ADDENDUM TO YOUR MERCHANT AGREEMENT.

TOTAL CHARGE TO YOUR ACCOUNT IS

12.40

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	4	117.66	0	0.00		117.66
VISA	7	169.90	0	0.00		169.90
TOTAL	11	287.56	0	0.00		287.56

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1		117.66		0.02750	3.24	
QUAL DISC						
AUTHS & AVS						
POS-LOC	12	AT		0.1175	1.41	
POS AUTHS	1	AT		0.1225	0.12	
TOTAL						4.77
VISA						
DISC 1		163.90		0.02500	4.10	
QUAL DISC		6.00		0.03500	0.21	
AUTHS & AVS						
POS-LOC	7	AT		0.1175	0.82	
TOTAL						5.13
TOTAL CARD FEES						9.90

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 2
MONTH ENDING 10/31/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 7919

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	9.90
MONTHLY ACCT FEE	1.50
IRS REPORTING FEE	1.00
TOTAL CHARGES	12.40

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
12.30	0.00	12.30	10/03	980276111
55.00	0.00	55.00	10/03	98027641020
26.41	0.00	26.41	10/05	98027811021
66.31	0.00	66.31	10/06	98027911024
63.67	0.00	63.67	10/10	98028311022
23.73	0.00	23.73	10/11	98028441022
20.93	0.00	20.93	10/12	98028511022
13.21	0.00	13.21	10/26	98029911030
6.00	0.00	6.00	10/27	98030011025

TAX GROSS REPORTABLE SALES BY TIN

MONTH	DESCRIPTION	TOTAL
OCT	Gross Reportable Sales - TIN # *****4573	\$287.56

2011 YTD GROSS REPORTABLE SALES \$10,752.73

TAX GROSS REPORTABLE SALES: Per IRC 6050W, the total dollar amount of aggregate reportable payment card and third party network transactions for each participating payee, without regard to any adjustments for credits, cash equivalents, discount amounts, fees, refunded amounts, or any other amounts per respective tax identification number.

LAST PAGE OF THIS STATEMENT



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453

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Page Number
Account Number:
Date

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14009185
11/30/11✓

Enclosures

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1400-918-5

Commercial Checking2

Summary of Activity Since Your Last Statement

Balance Forward From 11/01/2011	1,890.32✓	Images Enclosed.....	21
26 Deposits/Credits.....	33,996.09✓	Minimum Balance.....	-143.68
10 Withdrawals/Debits.....	22,453.70✓	Average Balance.....	5,303.48
Ending Balance As Of 11/30/2011	13,432.71✓	Average Available Balance.....	1,675.62

DEPOSITS

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
11/02/2011	273.63✓	Regular Deposit	11/17/2011	1,035.27✓	Regular Deposit
11/03/2011	7,835.92✓	Regular Deposit	11/18/2011	2,092.79✓	Regular Deposit
11/04/2011	673.55✓	Regular Deposit	11/21/2011	2,900.91✓	Regular Deposit
11/08/2011	351.96✓	Regular Deposit	11/22/2011	580.75✓	Regular Deposit
11/09/2011	230.00✓	Regular Deposit	11/25/2011	1,174.80✓	Regular Deposit
11/10/2011	61.10✓	Regular Deposit	11/29/2011	9,653.02✓	Regular Deposit
11/14/2011	303.97✓	Regular Deposit	11/29/2011	44.93✓	Regular Deposit
11/15/2011	56.30✓	Regular Deposit	11/30/2011	533.69✓	Regular Deposit
11/16/2011	2,810.82✓	Regular Deposit			

Handwritten notes: 7545.92 + 25, 2020.42 + 790.00

OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
11/02/2011	6.00✓	Ach deposit
		BANKCARD MTOT DEP
11/03/2011	85.33✓	Ach deposit
		BANKCARD MTOT DEP
11/04/2011	272.30✓	Ach deposit
		BANKCARD MTOT DEP
11/09/2011	1,661.11✓	EFT/ACH Credit
		CBSW BILL
11/15/2011	44.78✓	Ach deposit
		BANKCARD MTOT DEP
11/16/2011	834.24✓	Ach deposit
		BANKCARD MTOT DEP
11/22/2011	32.70✓	Ach deposit
		BANKCARD MTOT DEP
11/29/2011	350.11✓	Ach deposit
		BANKCARD MTOT DEP
11/30/2011	96.11✓	Ach deposit
		BANKCARD MTOT DEP

Handwritten notes: 25 + 219.69 + 27.61, 325.11 + 25



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Page Number 453
Account Number: 2 of 5
Date 14009185
11/30/11
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CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
11/07/2011	1131	7,346.73✓	11/23/2011	1133	9,000.00✓
11/14/2011	1132	3,000.00✓			

* - denotes missing check number in sequence

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
11/01/2011	29.00✓	NSF Check Charge Item: \$2,000.00 Check: 1130 \$29.00 was for paying items
11/01/2011	5.00✓	Daily Overdraft Charge
11/01/2011	2,000.00✓	Force Over Balance Check # 1130
11/07/2011	12.40✓	Ach withdrawal
11/08/2011	44.40✓	BANKCARD MTOT DISC Miscellaneous Debit
11/23/2011	980.00✓	OCTOBER RDC 296 @ \$0.15 PER ITEM Ach withdrawal TENN DEPT OF REV SALES TAX

SERVICE CHARGES

DATE	AMOUNT	DESCRIPTION
11/30/2011	36.17✓	Net Service Charge

SERVICE CHARGE ANALYSIS

6	Checks Paid	@	0.15000 EACH	0.90
278	Fed Items Deposited	@	0.10000 EACH	27.80
	Maintenance Fee			7.50
	INVESTMENT CREDIT			-0.03

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/31/2011	1,890.32	11/09/2011	3,842.59	11/21/2011	10,982.77
11/01/2011	-143.68	11/10/2011	3,903.69	11/22/2011	11,596.22
11/02/2011	135.95	11/14/2011	1,207.66	11/23/2011	1,616.22
11/03/2011	8,057.20	11/15/2011	1,308.74	11/25/2011	2,791.02
11/04/2011	9,003.05	11/16/2011	4,953.80	11/29/2011	12,839.08
11/07/2011	1,643.92	11/17/2011	5,989.07	11/30/2011	13,432.71
11/08/2011	1,951.48	11/18/2011	8,081.86		



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SUITE I
IRVINE, CA 92614

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SUMMARY OF FEES FOR PAYING AND RETURNING ITEMS

Reporting Period	Total Overdraft Fees	Total Returned Item Fees	Refunded Fees For	
			Total Overdraft Fees	Total Returned Item Fees
TOTAL THIS CYCLE	34.00			
TOTAL YEAR TO DATE	34.00			

-IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405)946-2265.



Return Service Requested

Page
Account:
Date

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14009185
11/30/11

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	273.63
Deposit Date/Time:	11/02/11 4:45 PM UTC
Deposit ID:	11081

Deposit

⑆103012966⑆0014009185⑆11⑆0000027363⑆

11/02/2011 \$273.63

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	303.97
Deposit Date/Time:	11/14/11 5:41 PM UTC
Deposit ID:	11259

Deposit

⑆103012966⑆0014009185⑆11⑆0000030397⑆

11/14/2011 \$303.97

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	7835.92
Deposit Date/Time:	11/03/11 7:27 PM UTC
Deposit ID:	11234

Deposit

⑆103012966⑆0014009185⑆11⑆00000783592⑆

11/03/2011 \$7,835.92

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	56.30
Deposit Date/Time:	11/15/11 9:36 PM UTC
Deposit ID:	11080

Deposit

⑆103012966⑆0014009185⑆11⑆000005630⑆

11/15/2011 \$56.30

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	673.55
Deposit Date/Time:	11/04/11 7:30 PM UTC
Deposit ID:	11238

Deposit

⑆103012966⑆0014009185⑆11⑆0000067355⑆

11/04/2011 \$673.55

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	2810.82
Deposit Date/Time:	11/16/11 8:14 PM UTC
Deposit ID:	11058

Deposit

⑆103012966⑆0014009185⑆11⑆0000281082⑆

11/16/2011 \$2,810.82

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	351.96
Deposit Date/Time:	11/08/11 6:57 PM UTC
Deposit ID:	11480

Deposit

⑆103012966⑆0014009185⑆11⑆0000035196⑆

11/08/2011 \$351.96

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	1035.27
Deposit Date/Time:	11/17/11 7:13 PM UTC
Deposit ID:	11070

Deposit

⑆103012966⑆0014009185⑆11⑆0000103527⑆

11/17/2011 \$1,035.27

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	230.00
Deposit Date/Time:	11/09/11 9:04 PM UTC
Deposit ID:	11033

Deposit

⑆103012966⑆0014009185⑆11⑆0000023000⑆

11/09/2011 \$230.00

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	2092.79
Deposit Date/Time:	11/18/11 7:47 PM UTC
Deposit ID:	11064

Deposit

⑆103012966⑆0014009185⑆11⑆0000209279⑆

11/18/2011 \$2,092.79

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	61.10
Deposit Date/Time:	11/10/11 9:38 PM UTC
Deposit ID:	11002

Deposit

⑆103012966⑆0014009185⑆11⑆000006110⑆

11/10/2011 \$61.10

Account Name:	NAVITAS TR INC
Account Number:	0014009185
Deposit Amount:	2900.91
Deposit Date/Time:	11/21/11 9:17 PM UTC
Deposit ID:	12088

Deposit

⑆103012966⑆0014009185⑆11⑆0000290091⑆

11/21/2011 \$2,900.91



Return Service Requested

Page 453
Account: 5 of 5 14009185
Date 11/30/11

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 580.75
Deposit Date/Time: 11/22/11 9:57 PM UTC
Deposit ID: 12148

Deposit

001131 11/22/2011 \$580.75

NAVITAS TN INC, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
(949) 256-1000

BANK 2
11/22/2011

Pay to the order of: Navitas Utility Corporation \$7,346.73

Seven Thousand Three Hundred Forty-Six and 73/100 DOLLARS

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

MEMO

001131 11/07/2011 1131 \$7,346.73

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 1,174.80
Deposit Date/Time: 11/25/11 1:49 PM UTC
Deposit ID: 12227

Deposit

001132 11/25/2011 \$1,174.80

NAVITAS TN INC, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
(949) 256-1000

BANK 2
11/25/2011

Pay to the order of: Navitas Utility Corporation \$3,000.00

Three Thousand and 00/100 DOLLARS

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

MEMO

001132 11/14/2011 1132 \$3,000.00

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 44.93
Deposit Date/Time: 11/29/11 9:10 PM UTC
Deposit ID: 12380

Deposit

001133 11/29/2011 \$44.93

NAVITAS TN INC, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
(949) 256-1000

BANK 2
11/29/2011

Pay to the order of: Navitas Utility Corporation \$2,000.00

Two Thousand and 00/100 DOLLARS

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

MEMO

001133 11/23/2011 1133 \$9,000.00

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 9,653.02
Deposit Date/Time: 11/29/11 6:01 PM UTC
Deposit ID: 12576

Deposit

001133 11/29/2011 \$9,653.02

Account Name: NAVITAS TN INC
Account Number: 0014009185
Deposit Amount: 533.69
Deposit Date/Time: 11/30/11 9:43 PM UTC
Deposit ID: 12674

Deposit

001133 11/30/2011 \$533.69

NAVITAS TN INC, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
(949) 256-1000

BANK 2
11/01/2011

Pay to the order of: Navitas Utility Corporation \$2,000.00

Two Thousand and 00/100 DOLLARS

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

MEMO

001130 11/01/2011 1130 \$2,000.00

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

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MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 7874

8 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

TOTAL CHARGE TO YOUR ACCOUNT IS 51.62

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	6	492.09		0	0.00	492.09
VISA	9	1,291.41		0	0.00	1,291.41
TOTAL	15	1,783.50		0	0.00	1,783.50

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
QUAL DISC		25.87		0.02500	0.65	
MQUAL DISC		466.22		0.02750	12.82	
AUTHS & AVS						
POS-LOC	17	AT		0.1175	2.00	
POS AUTHS	1	AT		0.1225	0.12	
TOTAL						15.59
VISA						
DISC 1						
QUAL DISC		1,285.41		0.02500	32.14	
MQUAL DISC		6.00		0.03500	0.21	
AUTHS & AVS						
POS-LOC	9	AT		0.1175	1.06	
POS AUTHS	1	AT		0.1225	0.12	
TOTAL						33.53
TOTAL CARD FEES						49.12

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	49.12
MONTHLY ACCT FEE	1.50
IRS REPORTING FEE	1.00
TOTAL CHARGES	51.62

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
6.00	0.00	6.00	11/01	98030511023
85.33	0.00	85.33	11/02	98030641026

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

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MONTH ENDING 11/30/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 7874

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-6755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
27.61	0.00	27.61	11/03	98030711028
244.69	0.00	244.69	11/03	98030741025
44.78	0.00	44.78	11/14	98031811024
834.24	0.00	834.24	11/15	98031911029
32.70	0.00	32.70	11/21	98032511030
350.11	0.00	350.11	11/28	98033211027
96.11	0.00	96.11	11/29	98033311027
61.93	0.00	61.93	11/30	98033411022

TAX GROSS REPORTABLE SALES BY TIN

MONTH	DESCRIPTION	TOTAL
NOV	Gross Reportable Sales - TIN # *****4573	\$1,783.50
2011 YTD GROSS REPORTABLE SALES		\$12,536.23

TAX GROSS REPORTABLE SALES: Per IRC 6050W, the total dollar amount of aggregate reportable payment card and third party network transactions for each participating payee, without regard to any adjustments for credits, cash equivalents, discount amounts, fees, refunded amounts, or any other amounts per respective tax identification number.

LAST PAGE OF THIS STATEMENT



909 South Meridian
Oklahoma City,
OK 73108

Phone (405) 946-2265
24hr Info Line (405) 948-8877
Toll-Free (877) 409-2265
www.bank2online.com

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Absolute BestSM**



Return Service Requested

454

NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Page Number
Account Number:
Date

1 of 5
14009185
12/30/11 ✓

Enclosures

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1400-918-5

Commercial Checking2

Summary of Activity Since Your Last Statement

Balance Forward From 12/01/2011	13,432.71 ✓	Images Enclosed.....	21
24 Deposits/Credits.....	22,705.76 ✓	Minimum Balance.....	875.52
11 Withdrawals/Debits.....	29,386.71 ✓	Average Balance.....	5,943.86
Ending Balance As Of 12/30/2011	6,751.76 ✓	Average Available Balance.....	3,764.39

DEPOSITS

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
12/01/2011	980.88 ✓	Regular Deposit	12/15/2011	154.78 ✓	Regular Deposit
12/02/2011	587.75 ✓	Regular Deposit	12/16/2011	261.61 ✓	Regular Deposit
12/05/2011	608.94 ✓	Regular Deposit	12/19/2011	8,283.87 ✓	Regular Deposit
12/06/2011	423.22 ✓	Regular Deposit	12/21/2011	387.90 ✓	Regular Deposit
12/08/2011	399.98 ✓	Regular Deposit	12/22/2011	40.50 ✓	Regular Deposit
12/12/2011	1,722.74 ✓	Regular Deposit	12/27/2011	4,477.43 ✓	Regular Deposit
12/13/2011	200.00 ✓	Regular Deposit	12/29/2011	1,308.71 ✓	Regular Deposit
12/14/2011	47.30 ✓	Regular Deposit			

OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
12/01/2011	61.93 ✓	Ach deposit
		BANKCARD MTOT DEP
12/05/2011	201.01 ✓	Ach deposit
		BANKCARD MTOT DEP
12/06/2011	67.41 ✓	Ach deposit
		BANKCARD MTOT DEP
12/07/2011	32.85 ✓	Ach deposit
		BANKCARD MTOT DEP
12/08/2011	30.75 ✓	Ach deposit
		BANKCARD MTOT DEP
12/09/2011	2,035.00 ✓	EFT/ACH Credit
		CBSW BILL
12/16/2011	124.89 ✓	Ach deposit
		BANKCARD MTOT DEP
12/22/2011	150.19 ✓	Ach deposit
		BANKCARD MTOT DEP
12/29/2011	116.12 ✓	Ach deposit
		BANKCARD MTOT DEP



Return Service Requested

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Oklahoma City,
OK 73108

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**NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614**

**Page Number
Account Number:
Date**

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14009185
12/30/11**

Enclosures

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CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
12/06/2011	1134	13,547.85 ✓	12/22/2011	1137	190.97 ✓
12/09/2011	1135	2,000.00 ✓	12/23/2011	1138	8,400.00 ✓
12/14/2011	1136	4,000.00 ✓			

* - denotes missing check number in sequence

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
12/05/2011	51.62 ✓	Ach withdrawal
		BANKCARD MTOT DISC
12/07/2011	44.25 ✓	Miscellaneous Debit
		November RDC 295 Items @ \$0.15
12/07/2011	30.00 ✓	Miscellaneous Debit
		NOVEMBER '11 ACH BATCH 1 @ \$30.00
12/15/2011	15.00 ✓	Miscellaneous Debit
12/21/2011	1,081.00 ✓	Ach withdrawal
		TENN DEPT OF REV SALES TAX

SERVICE CHARGES

DATE	AMOUNT	DESCRIPTION
12/30/2011	26.02 ✓	Net Service Charge

SERVICE CHARGE ANALYSIS

7	Checks Paid	@	0.15000 EACH	1.05
175	Fed Items Deposited	@	0.10000 EACH	17.50
	Maintenance Fee			7.50
	INVESTMENT CREDIT			-0.03

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
11/30/2011	13,432.71	12/09/2011	3,188.71	12/21/2011	9,275.80
12/01/2011	14,475.52	12/12/2011	4,911.45	12/22/2011	9,275.52
12/02/2011	15,063.27	12/13/2011	5,111.45	12/23/2011	875.52
12/05/2011	15,821.60	12/14/2011	1,158.75	12/27/2011	5,352.95
12/06/2011	2,764.38	12/15/2011	1,298.53	12/29/2011	6,777.78
12/07/2011	2,722.98	12/16/2011	1,685.03	12/30/2011	6,751.76
12/08/2011	3,153.71	12/19/2011	9,968.90		



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Oklahoma City,
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NAVITAS TN NG LLC
18218 EAST MCDURMOTT
SUITE I
IRVINE, CA 92614

Page Number 454
Account Number: 3 of 5
Date 14009185
12/30/11
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SUMMARY OF FEES FOR PAYING AND RETURNING ITEMS

Reporting Period	Total Overdraft Fees	Total Returned Item Fees	Refunded Fees For	
			Total Overdraft Fees	Total Returned Item Fees
TOTAL YEAR TO DATE	34.00			

-IN ACCORDANCE WITH FEDERAL REGULATION WE HAVE REDUCED THE TIME WE MAY HOLD ITEMS DEPOSITED TO YOUR ACCOUNT. FUNDS FROM CASH AND CHECKS DEPOSITED WILL STILL NORMALLY BE AVAILABLE TO YOU ON THE NEXT BUSINESS DAY FOLLOWING THE DAY WE RECEIVE YOUR DEPOSIT. ANY DELAY IN AVAILABILITY OF YOUR FUNDS WILL GENERALLY BE TWO BUSINESS DAYS. UNDER CERTAIN CIRCUMSTANCES WE MAY DELAY FUNDS AVAILABILITY UP TO SEVEN BUSINESS DAYS. IF WE DECIDE TO DELAY YOUR FUNDS AVAILABILITY WE WILL NOTIFY YOU AT THE TIME OF YOUR DEPOSIT OR AS SOON AS POSSIBLE. IF YOU HAVE ANY QUESTIONS OR WOULD LIKE A COPY OF OUR FUNDS AVAILABILITY POLICY PLEASE CONTACT US AT (405)946-2265.





Return Service Requested

Page
Account:
Date

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4 of 5
14009185
12/30/11

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$980.88
Deposit Date/Time:	12/01/2011 7:21 PM UTC
Deposit ID:	12081

Deposit

⑆103012966⑆0014009185⑆11 /0000098088⑆

12/01/2011 \$980.88

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$200.00
Deposit Date/Time:	12/13/2011 9:08 PM UTC
Deposit ID:	12070

Deposit

⑆103012966⑆0014009185⑆11 /0000020000⑆

12/13/2011 \$200.00

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$587.75
Deposit Date/Time:	12/02/2011 9:03 PM UTC
Deposit ID:	12086

Deposit

⑆103012966⑆0014009185⑆11 /0000058775⑆

12/02/2011 \$587.75

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$47.30
Deposit Date/Time:	12/04/2011 6:18 PM UTC
Deposit ID:	12084

Deposit

⑆103012966⑆0014009185⑆11 /000004730⑆

12/14/2011 \$47.30

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$608.94
Deposit Date/Time:	12/05/2011 6:12 PM UTC
Deposit ID:	12088

Deposit

⑆103012966⑆0014009185⑆11 /0000060894⑆

12/05/2011 \$608.94

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$154.78
Deposit Date/Time:	12/15/2011 6:22 PM UTC
Deposit ID:	12087

Deposit

⑆103012966⑆0014009185⑆11 /0000015478⑆

12/15/2011 \$154.78

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$423.22
Deposit Date/Time:	12/06/2011 8:34 PM UTC
Deposit ID:	12081

Deposit

⑆103012966⑆0014009185⑆11 /0000042322⑆

12/06/2011 \$423.22

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$261.61
Deposit Date/Time:	12/09/2011 9:30 PM UTC
Deposit ID:	12084

Deposit

⑆103012966⑆0014009185⑆11 /0000026161⑆

12/16/2011 \$261.61

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$399.98
Deposit Date/Time:	12/08/2011 9:23 PM UTC
Deposit ID:	12042

Deposit

⑆103012966⑆0014009185⑆11 /0000039998⑆

12/08/2011 \$399.98

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$8,283.87
Deposit Date/Time:	12/09/2011 8:58 PM UTC
Deposit ID:	12081

Deposit

⑆103012966⑆0014009185⑆11 /00000828387⑆

12/19/2011 \$8,283.87

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$1,722.74
Deposit Date/Time:	12/20/2011 8:44 PM UTC
Deposit ID:	12080

Deposit

⑆103012966⑆0014009185⑆11 /00000172274⑆

12/12/2011 \$1,722.74

Account Name:	NAVITAS TRUST
Account Number:	0014000185
Deposit Amount:	\$387.90
Deposit Date/Time:	12/20/2011 8:44 PM UTC
Deposit ID:	12080

Deposit

⑆103012966⑆0014009185⑆11 /0000038790⑆

12/21/2011 \$387.90



Return Service Requested

Page 454
Account: 5 of 5 14009185
Date 12/30/11

Account Name: NAVITAS TN MG
Account Number: 123456789
Deposit Amount: 40.50
Deposit Date/Time: 12/22/11 2:23 PM UTC
Deposit ID: 7057

Deposit

12/22/2011 \$40.50

NAVITAS TN MG, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
86-1296-1030

PAY TO THE ORDER OF: Navitas Utility Corporation

Four Thousand and 00/100

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

12/14/2011 1136 \$4,000.00

Account Name: NAVITAS TN MG
Account Number: 123456789
Deposit Amount: 4,477.43
Deposit Date/Time: 12/27/11 9:54 PM UTC
Deposit ID: 1309

Deposit

12/27/2011 \$4,477.43

NAVITAS TN MG, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
86-1296-1030

PAY TO THE ORDER OF: James Dale

One Hundred Ninety and 00/100

James Dale
PO Box 603
Evans, NY 40826

12/22/2011 1137 \$190.97

Account Name: NAVITAS TN MG
Account Number: 123456789
Deposit Amount: 1,308.71
Deposit Date/Time: 12/29/11 8:10 PM UTC
Deposit ID: 1375

Deposit

12/29/2011 \$1,308.71

NAVITAS TN MG, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
86-1296-1030

PAY TO THE ORDER OF: Navitas Utility Corporation

Eight Thousand Four Hundred and 00/100

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

12/23/2011 1138 \$8,400.00

12/15/2011

Charge Back Fee
DDA
NAVITAS TN MG LLC
Acct #: 14009185

Amount of fee: \$15.00

Debit

12/15/2011 \$15.00

NAVITAS TN MG, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
86-1296-1030

PAY TO THE ORDER OF: Navitas Utility Corporation

Thirteen Thousand Five Hundred Forty Seven and 80/100

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

12/06/2011 1134 \$13,547.85

NAVITAS TN MG, LLC
18218 East McDermott, Suite 1
Irvine, CA 92614
86-1296-1030

PAY TO THE ORDER OF: Navitas Utility Corporation

Two Thousand and 00/100

Navitas Utility Corporation
18218 East McDermott, Suite 1
Irvine, CA 92614

12/09/2011 1135 \$2,000.00

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 1
MONTH ENDING 12/31/11
2 PAGES IN THIS STATEMENT

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 7597

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



ROSS MODGLIN
NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE 1
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

!ATTENTION!

MERCHANTS! BEWARE OF ANY CALLS OR CONTACT MADE TO YOU BY OUTSIDE SOURCES ADVISING THAT YOUR EQUIPMENT OR METHOD OF PROCESS IS OUT OF COMPLIANCE. OFTEN, THIS IS A SCARE TACTIC USED BY INDEPENDENT VENDORS TO ENTICE YOU TO BUY EQUIPMENT OR TO CHANGE PROCESSING SERVICES. IF YOU HAVE QUESTIONS REGARDING WHETHER OR NOT YOUR EQUIPMENT IS NON COMPLIANT, FEEL FREE TO CONTACT YOUR MERCHANT SERVICES TEAM AT 1-800-511-0761 AT OPTION 3. IN ADDITION, BE ASSURED THAT WE WILL ADVISE YOUR BANK AND NOTIFY YOU BY STATEMENT MESSAGE WHEN UPDATED EQUIPMENT OR DOWNLOADS ARE REQUIRED.

TO MEET PAYMENT CARD INDUSTRY (PCI) COMPLIANCE, PLEASE BE SURE THAT YOU HAVE COMPLETED PCI SELF ASSESSMENT QUESTIONNAIRE FOR YOUR METHOD OF PROCESS FOR 2011. IF YOU HAVE NOT, YOU ARE OUT OF COMPLIANCE AND PAST DUE. PLEASE CONTACT YOUR BANK REPRESENTATIVE OR YOUR MERCHANT SERVICES TEAM AT 1-800-511-0761 AT OPTION 3 IMMEDIATELY TO ASSIST YOU IN MEETING THIS ANNUAL REQUIREMENT.

TOTAL CHARGE TO YOUR ACCOUNT IS

23.40

SUMMARY OF CARD DEPOSITS

CARD TYPE		SALES		RETURNS		NET
MASTERCARD	5	163.30		0	0.00	163.30
VISA	7	559.92		0	0.00	559.92
TOTAL	12	723.22		0	0.00	723.22

SUMMARY OF CARD FEES

MASTERCARD						
DISC 1						
QUAL DISC		163.30		0.02750	6.49	
AUTHS & AVS						
POS-LOC	13	AT		0.1175	1.53	
TOTAL						6.02
VISA						
DISC 1						
QUAL DISC		559.92		0.02500	13.85	
QUAL DISC		6.00		0.03500	0.21	
AUTHS & AVS						
POS-LOC	7	AT		0.1175	0.82	
TOTAL						14.88
TOTAL CARD FEES						20.90

BANK2
909 S. MERIDIAN
OKLAHOMA CITY, OK
73108

PAGE 2
MONTH ENDING 12/31/11

MERCHANT STATEMENT
SUMMARY OF BANKCARD DEPOSITS

07 7597

8978 0080 1000 01

MERCHANT NUMBER 5453 8200 8100877

DDA/SAV/GL NR 0014009185



ROSS MODGLIN
NAVITAS TN NG LLC
18218 E. MC DURMOTT, STE I
IRVINE CA 92614-4755

NAVITAS TN NG LLC
2525 WEST END AVE, STE 1500
NASHVILLE TN 37203-1744

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	20.90
MONTHLY ACCT FEE	1.50
IRS REPORTING FEE	1.00
TOTAL CHARGES	23.40

SUMMARY OF MONETARY BATCHES

BATCHES

GROSS	R&C	NET	DATE	REF
201.01	0.00	201.01	12/02	98033641026
67.41	0.00	67.41	12/05	98033941014
32.85	0.00	32.85	12/06	98034041024
30.75	0.00	30.75	12/07	98034111023
124.89	0.00	124.89	12/15	98034911024
91.18	0.00	91.18	12/21	98035511026
59.01	0.00	59.01	12/21	98035541026
116.12	0.00	116.12	12/28	98036211028

TAX GROSS REPORTABLE SALES BY TIN

MONTH	DESCRIPTION	TOTAL
DEC	Gross Reportable Sales - TIN # *****4573	\$723.22

2011 YTD GROSS REPORTABLE SALES \$13,259.45

TAX GROSS REPORTABLE SALES: Per IRC 6050W, the total dollar amount of aggregate reportable payment card and third party network transactions for each participating payee, without regard to any adjustments for credits, cash equivalents, discount amounts, fees, refunded amounts, or any other amounts per respective tax identification number.

LAST PAGE OF THIS STATEMENT

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06/26/12

Navitas TN NG, LLC
Customer Balance Summary
As of January 31, 2011

	<u>Jan 31, 11</u>
Navitas TN NG LLC Customers	<u>123,913.96</u>
TOTAL	<u>123,913.96</u>

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06/26/12

Navitas TN NG, LLC
Customer Balance Summary
As of February 28, 2011

	<u>Feb 28, 11</u>
Navitas TN NG LLC Customers	<u>166,225.02</u>
TOTAL	<u>166,225.02</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of March 31, 2011

	<u>Mar 31, 11</u>
Navitas TN NG LLC Customers	<u>74,802.53</u>
TOTAL	<u>74,802.53</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of April 30, 2011

	<u>Apr 30, 11</u>
Navitas TN NG LLC Customers	<u>59,334.59</u>
TOTAL	<u>59,334.59</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of May 31, 2011

	<u>May 31, 11</u>
Navitas TN NG LLC Customers	<u>16,133.51</u>
TOTAL	<u>16,133.51</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of June 30, 2011

	<u>Jun 30, 11</u>
Navitas TN NG LLC Customers	<u>38,840.29</u>
TOTAL	<u>38,840.29</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of July 31, 2011

	<u>Jul 31, 11</u>
Navitas TN NG LLC Customers	<u>31,904.73</u>
TOTAL	<u>31,904.73</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of August 31, 2011

	<u>Aug 31, 11</u>
Navitas TN NG LLC Customers	<u>16,961.64</u>
TOTAL	<u>16,961.64</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of September 30, 2011

	<u>Sep 30, 11</u>
Navitas TN NG LLC Customers	<u>18,450.19</u>
TOTAL	<u>18,450.19</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of October 31, 2011

	<u>Oct 31, 11</u>
Navitas TN NG LLC Customers	<u>26,605.89</u>
TOTAL	<u>26,605.89</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of November 30, 2011

	<u>Nov 30, 11</u>
Navitas TN NG LLC Customers	<u>40,102.90</u>
TOTAL	<u>40,102.90</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of December 31, 2011

	<u>Dec 31, 11</u>
Navitas TN NG LLC Customers	<u>82,486.85</u>
TOTAL	<u>82,486.85</u>

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Navitas TN NG, LLC
Customer Balance Summary
As of January 31, 2012

	<u>Jan 31, 12</u>
Navitas TN NG LLC Customers	<u>98,345.25</u>
TOTAL	<u>98,345.25</u>

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Memo	Split	Amount	Balance
2400 · A/E					
2415 · Level Pay Customers					
General Journal	2/4/2011	Overpayment...	2000 · Asset c...	11,496.93	11,496.93
General Journal	8/24/2011	adjust level pay	1243 · Cust...	-4,068.33	7,428.60
General Journal	9/30/2011	To adj to CU...	1243 · Cust...	2,111.24	9,539.84
General Journal	10/7/2011	adj level pay	1243 · Cust...	1,871.29	11,411.13
General Journal	12/15/2011	adj level pay	1243 · Cust...	-958.65	10,452.48
General Journal	12/31/2011	adj level pay	1243 · Cust...	417.00	10,869.48
General Journal	2/8/2012	adj level pay ...	1243 · Cust...	-4,094.15	6,775.33
General Journal	3/7/2012	level pay adj	1243 · Cust...	-1,347.47	5,427.86
General Journal	5/17/2012	adjust level pay	1243 · Cust...	2,427.48	7,855.34
Total 2415 · Level Pay Customers				<u>7,855.34</u>	<u>7,855.34</u>
Total 2400 · A/E				<u>7,855.34</u>	<u>7,855.34</u>
TOTAL				<u><u>7,855.34</u></u>	<u><u>7,855.34</u></u>

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Actual Basis

Navitas TN NG, LLC

Account QuickReport

All Transactions

Type	Date	Name	Memo	Amount	Balance
2403 - Sales Tax Payable					
2405 - Navitas TN NG Franchise Tax					
General Journal	1/31/2011	Tennessee State T...	Bills mailed 2...	1,199.32	1,199.32
General Journal	2/7/2011		Ronnie Jeffer...	0.96	1,200.28
General Journal	2/8/2011		301034800 J...	-21.44	1,178.84
General Journal	2/8/2011		Jack Douglas...	11.49	1,190.33
General Journal	2/8/2011		billing correct...	41.01	1,231.34
General Journal	2/15/2011		Rt 37 correcti...	-1.38	1,229.96
General Journal	2/16/2011		Jellico Housi...	-25.51	1,204.45
General Journal	2/16/2011		Jellico Housi...	1.84	1,206.29
General Journal	2/16/2011		correct minim...	-6.10	1,200.19
General Journal	2/28/2011		franchise	813.01	2,013.20
General Journal	3/7/2011		gross receipt...	-1,300.11	713.09
General Journal	3/7/2011		gross receipt...	-3.78	709.31
General Journal	3/15/2011		301073400 C...	-13.52	695.79
General Journal	3/15/2011		Hackler corre...	1.68	697.47
General Journal	3/31/2011		gross receipts	707.85	1,405.32
General Journal	3/31/2011		franchise	500.62	1,905.94
General Journal	4/19/2011		W Smiddy O...	-4.43	1,901.51
General Journal	4/19/2011		W Smiddy O...	0.89	1,902.40
General Journal	4/19/2011		W Smiddy O...	0.59	1,902.99
General Journal	4/30/2011		Bills mailed 5...	291.48	2,194.47
General Journal	5/3/2011		York, Richard	3.46	2,197.93
General Journal	5/19/2011		301061901 T...	0.07	2,198.00
Check	5/26/2011	City of Jellico	Jellico, TN Q...	-723.90	1,474.10
Check	5/26/2011	Town of Byrdstown	Byrdstown, T...	-532.05	942.05
General Journal	5/31/2011			191.37	1,133.42
General Journal	6/30/2011			118.86	1,252.28
General Journal	7/1/2011		Tonya Vanov...	0.06	1,252.34
General Journal	7/5/2011		601001800 J...	-0.74	1,251.60
General Journal	7/31/2011			106.16	1,357.76
General Journal	8/31/2011			145.08	1,502.84
General Journal	9/13/2011		Pizza transfer	0.05	1,502.89
General Journal	9/30/2011		10/7	138.85	1,641.74
General Journal	10/31/2011			198.48	1,840.22
General Journal	11/30/2011			385.80	2,226.02
General Journal	12/8/2011		Hilburn OVR	-0.35	2,225.67
General Journal	12/12/2011		James Pate f...	0.13	2,225.80
General Journal	12/31/2011			569.53	2,795.33
General Journal	1/10/2012		Aztec Grill final	1.78	2,797.11
General Journal	1/20/2012		Burckhard adj	-0.49	2,796.62
General Journal	1/31/2012	Tennessee State T...		823.54	3,620.16
General Journal	2/21/2012	Tennessee State T...	Pat McClary f...	1.19	3,621.35
General Journal	2/28/2012		Amy Creekm...	0.53	3,621.88
General Journal	2/29/2012	Tennessee State T...		606.20	4,228.08
General Journal	3/28/2012	Tennessee State T...	Donna Cox fi...	0.76	4,228.84
General Journal	3/31/2012	Tennessee State T...		310.70	4,539.54
General Journal	4/30/2012			1,189.81	5,729.35
Bill	5/1/2012	Town of Byrdstown	Town of Byrd...	-416.75	5,312.60
Bill	5/1/2012	City of Jellico	Jellico, TN Q...	-1,997.48	3,315.12
Bill	5/2/2012	State of Tennessee...	2011 State Fr...	-1,572.00	1,743.12
General Journal	5/22/2012		Carolyn Perry...	2.04	1,745.16
General Journal	5/31/2012	Tennessee State T...	June 7 billing	1,138.53	2,883.69
Total 2405 - Navitas TN NG Franchise Tax				2,883.69	2,883.69

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Accrual Basis

Navitas TN NG, LLC

Account QuickReport

All Transactions

Type	Date	Name	Memo	Amount	Balance
2406 - Navitas TN NG Sales Tax/State					
General Journal	1/31/2011	Tennessee State T...	state	6,956.48	6,956.48
General Journal	2/7/2011	State of Tennessee...	Ronnie Jeffer...	2.76	6,959.24
General Journal	2/8/2011	State of Tennessee...	301034800 J...	-61.63	6,897.61
General Journal	2/8/2011	State of Tennessee...	Jack Douglas...	33.06	6,930.67
General Journal	2/8/2011	State of Tennessee...	billing correct...	160.66	7,091.33
General Journal	2/15/2011	State of Tennessee...	Rt 37 correcti...	-5.38	7,085.95
General Journal	2/16/2011	State of Tennessee...	Jellico Housi...	-73.33	7,012.62
General Journal	2/16/2011	State of Tennessee...	Jellico Housi...	5.31	7,017.93
General Journal	2/16/2011	State of Tennessee...	correct minim...	-16.92	7,001.01
General Journal	2/28/2011	State of Tennessee...	reverse sales...	-3,495.89	3,505.12
General Journal	2/28/2011	State of Tennessee...	state	2,037.03	5,542.15
General Journal	3/7/2011		Granville	-0.87	5,541.28
General Journal	3/15/2011		Starkey corre...	-8.29	5,532.99
General Journal	3/31/2011	State of Tennessee...	state	1,623.72	7,156.71
General Journal	3/31/2011		city	541.53	7,698.24
General Journal	4/30/2011	State of Tennessee...	Bills mailed 5...	1,068.03	8,766.27
General Journal	5/19/2011	State of Tennessee...	301061901 T...	0.31	8,766.58
Check	5/20/2011	State of Tennessee...	Sales Tax Pa...	-2,264.00	6,502.58
General Journal	5/31/2011	Tennessee State T...		910.56	7,413.14
Check	6/3/2011	State of Tennessee...	Sales Tax Pa...	-2,337.00	5,076.14
Check	6/3/2011	State of Tennessee...	Sales Tax Pa...	-1,917.00	3,159.14
Check	6/3/2011	State of Tennessee...	Sales Tax Pa...	-1,332.00	1,827.14
General Journal	6/30/2011	Tennessee State T...		694.00	2,521.14
Check	7/20/2011	State of Tennessee...	Sales Tax Pa...	-1,175.00	1,346.14
General Journal	7/31/2011	Tennessee State T...		670.08	2,016.22
Check	8/19/2011	State of Tennessee...	Sales Tax Pa...	-900.00	1,116.22
General Journal	8/31/2011	Tennessee State T...		838.33	1,954.55
General Journal	9/13/2011	Tennessee State T...	Pizza transfer	0.15	1,954.70
Check	9/20/2011	State of Tennessee...	Sales Tax Pa...	-908.00	1,046.70
General Journal	9/30/2011	Tennessee State T...	10/7	769.77	1,816.47
Check	10/7/2011	State of Tennessee...	Sales Tax Pa...	-1,061.00	755.47
General Journal	10/31/2011			816.28	1,571.75
Check	11/21/2011	State of Tennessee...	Sales Tax Pa...	-980.00	591.75
General Journal	11/30/2011	Tennessee State T...		1,211.85	1,803.60
Check	12/19/2011	State of Tennessee...	Sales Tax Pa...	-1,081.00	722.60
General Journal	12/31/2011	Tennessee State T...		1,562.75	2,285.35
General Journal	12/31/2011		To adj to TN ...	-625.35	1,660.00
General Journal	1/10/2012	Tennessee State T...	Aztec Grill final	12.49	1,672.49
Check	1/20/2012	State of Tennessee...	Sales Tax Pa...	-1,660.00	12.49
General Journal	1/20/2012		Burckhard adj	-1.73	10.76
General Journal	1/31/2012	Tennessee State T...		2,090.04	2,100.80
Check	2/21/2012	State of Tennessee...	Sales Tax Pa...	-2,080.00	20.80
General Journal	2/28/2012	Tennessee State T...	Amy Creekm...	3.70	24.50
General Journal	2/29/2012	Tennessee State T...		1,556.92	1,581.42
Check	3/20/2012	State of Tennessee...	Sales Tax Pa...	-2,771.00	-1,189.58
General Journal	3/31/2012	Tennessee State T...		967.14	-222.44
Check	4/20/2012	State of Tennessee...	Sales Tax Pa...	-2,067.00	-2,289.44
General Journal	4/30/2012			588.98	-1,700.46
Check	5/21/2012	State of Tennessee...	Sales Tax Pa...	-1,280.00	-2,980.46
General Journal	5/22/2012		Carolyn Perry...	0.12	-2,980.34
General Journal	5/31/2012	Tennessee State T...	June 7 billing	558.23	-2,422.11
Check	6/20/2012	State of Tennessee...	Sales Tax Pa...	-714.00	-3,136.11
Total 2406 - Navitas TN NG Sales Tax/State				-3,136.11	-3,136.11

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Name	Memo	Split	Amount	Balance
2400 - A/E						
2402 - Advalorem Tax Payable						
General Journal	7/31/2011		Jul Ad-Valore...	6408 - Advalor...	1,162.75	1,162.75
General Journal	8/31/2011		Aug Ad-Valor...	6408 - Advalor...	1,162.75	2,325.50
General Journal	9/30/2011		Sept Ad-Valo...	6408 - Advalor...	1,162.75	3,488.25
General Journal	10/31/2011		Oct Ad-Valor...	6408 - Advalor...	1,162.75	4,651.00
General Journal	11/30/2011		Nov Ad-Valor...	6408 - Advalor...	1,162.75	5,813.75
General Journal	12/31/2011		Dec Ad-Valor...	6408 - Advalor...	1,163.08	6,976.83
Bill	1/17/2012	Jellico City Recorder	Property addr...	2203 - Taxes	-1,345.00	5,631.83
Bill	1/17/2012	Fentress County Tr...	Property addr...	2203 - Taxes	-7.00	5,624.83
Bill	1/17/2012	Pickett County Trus...	Property addr...	2203 - Taxes	-1,451.83	4,173.00
General Journal	1/31/2012		Jan Ad-Valor...	6408 - Advalor...	580.00	4,753.00
Bill	2/2/2012	Campbell County Tr...	Property addr...	2203 - Taxes	-4,173.00	580.00
General Journal	2/29/2012		Feb Ad-Valor...	6408 - Advalor...	580.00	1,160.00
General Journal	3/31/2012		Mar Ad-Valor...	6408 - Advalor...	580.00	1,740.00
General Journal	4/30/2012		Apr Ad-Valor...	6408 - Advalor...	580.00	2,320.00
Total 2402 - Advalorem Tax Payable					2,320.00	2,320.00
Total 2400 - A/E					2,320.00	2,320.00
TOTAL					2,320.00	2,320.00

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Name	Memo	Amount	Balance
2200 - A/P					
2203 - Taxes					
Bill	1/17/2012	Jellico City Recorder	Ad-Valorem ...	1,345.00	1,345.00
Bill	1/17/2012	Fentress County Tr...	Ad-Valorem ...	7.00	1,352.00
Bill	1/17/2012	Pickett County Trus...	Ad-Valorem ...	1,451.83	2,803.83
Bill Pmt -Check	1/30/2012	Fentress County Tr...	Ad-Valorem ...	-7.00	2,796.83
Bill Pmt -Check	1/30/2012	Jellico City Recorder	Ad-Valorem ...	-1,345.00	1,451.83
Bill Pmt -Check	1/30/2012	Pickett County Trus...	Ad-Valorem ...	-1,451.83	0.00
Bill	2/2/2012	Campbell County Tr...	Ad-Valorem ...	4,173.00	4,173.00
Bill Pmt -Check	2/22/2012	Campbell County Tr...	Ad-Valorem ...	-4,173.00	0.00
Bill	5/1/2012	Town of Byrdstown	Town of Byrd...	416.75	416.75
Bill	5/1/2012	City of Jellico	Jellico, TN Q...	1,997.48	2,414.23
Bill	5/2/2012	State of Tennessee...	Acct #: 3211...	1,572.00	3,986.23
Bill Pmt -Check	5/2/2012	City of Jellico	Jellico, TN Q...	-1,997.48	1,988.75
Bill Pmt -Check	5/2/2012	State of Tennessee...		-1,572.00	416.75
Bill Pmt -Check	5/30/2012	Town of Byrdstown	Town of Byrd...	-416.75	0.00
Total 2203 - Taxes				0.00	0.00
Total 2200 - A/P				0.00	0.00
TOTAL				0.00	0.00

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Accrual Basis

Navitas TN NG, LLC

Account QuickReport

All Transactions

Type	Date	Name	Memo	Amount	Balance
2407 - Navitas TN NG Gross Receipts Ta					
General Journal	1/31/2011	Tennessee State T...	Gr Rec	2,981.49	2,981.49
General Journal	2/28/2011		gross rec tax	1,121.04	4,102.53
General Journal	4/30/2011		Bills mailed 5...	432.56	4,535.09
General Journal	5/31/2011	Tennessee State T...		261.78	4,796.87
General Journal	6/30/2011			165.81	4,962.68
General Journal	7/1/2011		Tonya Vanov...	0.10	4,962.78
General Journal	7/5/2011		601001800 J...	-0.55	4,962.23
General Journal	7/31/2011			158.60	5,120.83
General Journal	8/31/2011			394.91	5,515.74
General Journal	9/13/2011		Pizza transfer	0.07	5,515.81
General Journal	9/30/2011		10/7	379.20	5,895.01
General Journal	10/31/2011			566.23	6,461.24
General Journal	11/8/2011		Joyce Dougla...	1.02	6,462.26
General Journal	11/30/2011			1,030.09	7,492.35
General Journal	12/8/2011		Hilburn OVR	-1.05	7,491.30
General Journal	12/12/2011		James Pate f...	0.38	7,491.68
General Journal	12/31/2011			1,495.24	8,986.92
General Journal	1/10/2012		Aztec Grill final	5.35	8,992.27
General Journal	1/20/2012		Burckhard adj	-0.74	8,991.53
General Journal	1/31/2012	Tennessee State T...		2,120.07	11,111.60
General Journal	2/21/2012	Tennessee State T...	Pat McClary f...	4.77	11,116.37
General Journal	2/21/2012	Tennessee State T...	Pat McClary f...	3.58	11,119.95
General Journal	2/28/2012		Amy Creekm...	1.59	11,121.54
General Journal	2/29/2012	Tennessee State T...		1,597.88	12,719.42
General Journal	3/28/2012	Tennessee State T...	Donna Cox fi...	2.29	12,721.71
General Journal	3/31/2012	Tennessee State T...		883.25	13,604.96
General Journal	4/30/2012			403.39	14,008.35
General Journal	5/22/2012		Carolyn Perry...	0.05	14,008.40
General Journal	5/31/2012	Tennessee State T...	June 7 billing	329.36	14,337.76
Total 2407 - Navitas TN NG Gross Receipts Ta				14,337.76	14,337.76
2408 - County Tax					
General Journal	1/31/2011	Tennessee State T...	County	2,361.89	2,361.89
General Journal	2/28/2011		county tax	653.31	3,015.20
General Journal	2/28/2011	State of Tennessee...	reverse sales...	-1,136.29	1,878.91
General Journal	3/31/2011		county	541.92	2,420.83
General Journal	4/30/2011		Bills mailed 5...	349.50	2,770.33
General Journal	5/31/2011	Tennessee State T...		304.10	3,074.43
General Journal	9/30/2011		10/7	254.22	3,328.65
Total 2408 - County Tax				3,328.65	3,328.65
2409 - City Tax					
General Journal	1/31/2011	Tennessee State T...	City	2,356.49	2,356.49
General Journal	2/28/2011		city tax	653.21	3,009.70
General Journal	2/28/2011	State of Tennessee...	reverse sales...	-1,132.66	1,877.04
General Journal	4/30/2011		Bills mailed 5...	348.88	2,225.92
General Journal	5/31/2011	Tennessee State T...		303.59	2,529.51
General Journal	6/30/2011	Tennessee State T...		227.87	2,757.38
General Journal	7/31/2011			216.36	2,973.74
General Journal	8/31/2011			276.88	3,250.62
General Journal	9/13/2011		Pizza transfer	0.06	3,250.68
General Journal	10/31/2011			270.59	3,521.27
General Journal	11/30/2011			429.63	3,950.90
General Journal	12/31/2011			595.55	4,546.45
General Journal	1/10/2012		Aztec Grill final	4.01	4,550.46
General Journal	1/20/2012		Burckhard adj	-0.68	4,549.78
General Journal	1/31/2012	Tennessee State T...		808.53	5,358.31
General Journal	2/28/2012		Amy Creekm...	1.19	5,359.50
General Journal	2/29/2012	Tennessee State T...		599.37	5,958.87
General Journal	3/31/2012	Tennessee State T...		332.88	6,291.75
General Journal	4/30/2012			193.84	6,485.59

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Accrual Basis

Navitas TN NG, LLC
Account QuickReport
All Transactions

Type	Date	Name	Memo	Amount	Balance
General Journal	5/22/2012		Carolyn Perry...	0.04	6,485.63
General Journal	5/31/2012	Tennessee State T...	June 7 billing	182.94	6,668.57
Total 2409 · City Tax				6,668.57	6,668.57
Total 2403 · Sales Tax Payable				24,082.56	24,082.56
TOTAL				24,082.56	24,082.56

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Navitas Utility Corporation Vendor Balance Summary As of January 31, 2012

	Dec 31, 10	Jan 31, 11	Feb 28, 11	Mar 31, 11	Apr 30, 11	May 31, 11	Jun 30, 11	Jul 31, 11	Aug 31, 11
111 Storage Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5100 Athena Riff	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00
5100 Bruce Lynn	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5100 Chris Dodge	0.00	0.00	0.00	80.58	205.53	0.00	435.54	0.00	0.00
5100 Donald Hartline	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5100 Gaylord G Flood	0.00	351.50	0.00	0.00	346.20	0.00	0.00	0.00	0.00
5100 Helene Crawford	-34.70	-34.70	0.00	19.34	0.00	0.00	0.00	251.31	982.81
5100 Javan L Shaw	-30.00	-28.90	47.10	0.00	0.00	0.00	-72.82	-72.82	-72.82
5100 John Guest	165.37	0.00	165.37	165.37	0.00	0.00	165.37	0.00	0.00
5100 Ross Modglin	3,000.00	2,000.00	1,000.00	2,529.00	0.00	0.00	0.00	2,927.00	2,000.00
5100 Sue Yearwood	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-628.13	0.00
Adamson Rural Water District #8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AFCO	0.00	5,946.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AG-QUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alrgas, Inc	17.56	148.46	12.21	13.52	13.08	13.52	13.08	13.52	13.52
All Counties Bldg.	145.00	145.00	290.00	0.00	0.00	0.00	0.00	0.00	0.00
Allegra Printing & Imaging	257.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ally	1,348.03	1,348.03	0.00	475.53	475.53	1,348.03	1,348.03	475.53	1,348.03
Amburn's Auto Center	40.10	11.95	389.92	446.55	91.62	461.96	463.54	240.98	383.76
Amsco Steel Insurance	0.00	1,391.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amsco Steel Products, Inc	1,033.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Anderson's Heat & Air	78.86	0.00	0.00	0.00	0.00	387.00	0.00	0.00	0.00
Arrowhead	0.00	0.00	27.55	0.00	33.07	39.82	33.27	45.36	43.13
AT&T	0.00	250.06	0.00	0.00	0.00	0.00	285.16	0.00	0.00
B & B Meter Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B & W Pipeline	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Barbara Rash	0.00	100.00	200.00	300.00	200.00	0.00	0.00	0.00	0.00
Barbara Uhrig	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beck & Root Propane Company	0.00	0.00	0.00	0.00	43.60	43.60	43.60	0.00	0.00
Bell Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,450.75
Bemac Supply	0.00	0.00	0.00	0.00	0.00	0.00	18.68	0.00	28.60
Bill Phelps & Associates	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Blackburn Media Group, Inc.	0.00	0.00	49.28	121.28	0.00	0.00	0.00	0.00	0.00
Bob's Home Center	35.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bowtie Tire & Oil	275.22	177.50	76.92	311.64	306.96	506.70	1,104.60	867.96	481.89
Brown Ford & Mercury, Inc.	0.00	0.00	97.93	0.00	0.00	0.00	0.00	0.00	0.00
Burkesville Gas Company, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	1,458.12	0.00	0.00
Burn Out Tire & Lube	0.00	0.00	67.70	0.00	0.00	46.42	0.00	0.00	0.00
Buzbee, Upchurch & Squires	0.00	0.00	0.00	0.00	0.00	436.00	0.00	0.00	0.00
Caddo Electric Cooperative, Inc.	636.00	669.00	720.00	724.00	763.00	978.00	1,825.00	1,896.00	2,398.00
Carnegie Lumber	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.49	0.00
Cart's Farm & Home, Inc	18.48	13.20	0.00	8.80	17.60	0.00	0.00	0.00	0.00
Cart Farm & Home Supply, Inc.	1,764.83	3,286.04	1,509.29	283.85	9.55	411.31	21.45	42.74	204.37
CellularOne	349.48	352.13	0.00	351.96	0.00	0.00	351.85	0.00	0.00
CenterPoint Energy	0.00	0.00	0.00	0.00	0.00	0.00	-84.84	0.00	0.00
Circle S Paving Co. Inc.	0.00	4,130.00	4,130.00	0.00	0.00	0.00	0.00	0.00	0.00
Clearwater Enterprises, L.L.C.	100,000.00	100,000.00	125,000.00	130,000.00	0.00	0.00	0.00	0.00	30,000.00

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	Dec 31, 10	Jan 31, 11	Feb 28, 11	Mar 31, 11	Apr 30, 11	May 31, 11	Jun 30, 11	Jul 31, 11	Aug 31, 11
Clewell's Hardware	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
CNH Capital America LLC	610.79	0.00	0.00	610.79	610.79	0.00	610.79	0.00	0.00
Colleen S. Farrell	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CompSource Oklahoma	2,865.00	4,189.00	2,167.00	0.00	0.00	2,162.00	1,993.00	2,757.00	2,172.00
Continental Industries, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Continental Utility Solutions, Inc.	2,200.00	0.00	0.00	0.00	3,740.00	0.00	0.00	0.00	0.00
Corley Gasket Company	0.00	0.00	0.00	467.99	0.00	0.00	0.00	0.00	0.00
Cotton Electric Cooperative, Inc.	89.05	77.94	71.38	64.05	76.58	108.57	217.60	406.17	0.00
Coyne Textile Services	0.00	72.87	75.88	79.13	99.24	79.16	77.34	95.84	76.68
Cummins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228.16	0.00
Dale Hollow Storages	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00
Dayton Associates - Architects, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	5,962.00	3,021.00	3,524.00
Dean's Machine & Welding, Inc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DeBritton Aviation Ltd.	10,916.01	5,362.54	3,418.76	5,345.07	0.00	0.00	0.00	0.00	0.00
Delta Natural Gas Company Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,526.28
DirecTV	96.33	33.76	48.99	48.99	48.99	48.99	48.99	48.99	129.66
Ditch Witch	3.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dixon Kirchoff, Inc	77.70	299.27	114.99	3.63	68.26	167.67	101.68	0.00	29.02
DM Services LLC	0.00	0.00	0.00	632.16	1,235.53	595.53	0.00	0.00	0.00
Doenges	0.00	0.00	129.08	0.00	0.00	425.45	46.15	0.00	0.00
Double Double Hardware & Sporting Goods	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Double Y Spraying	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00
Duncan Builders Supply	0.00	0.00	0.00	0.00	0.00	64.58	0.00	0.00	0.00
Durham Surveying, Inc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E & S Oil Company	1,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EDF Trading North America, LLC	197.97	285.78	468.90	401.70	346.70	496.81	402.30	224.10	416.39
EGW Utilities, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Enogex	2,086.12	5,346.66	3,895.61	0.00	612.03	612.03	0.00	0.00	331.94
Enrema	0.00	9,152.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Entz Oilfield Chemicals	0.00	0.00	259.43	0.00	0.00	0.00	0.00	5,000.00	10,000.00
Equipment Controls Company, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F & M Bank	2,486.86	5,388.14	2,486.86	2,901.28	5,388.13	2,901.28	5,388.14	5,388.15	5,388.15
Farmers Coop	2,782.73	3,428.64	3,271.13	4,141.03	3,789.70	3,990.16	3,677.32	3,751.24	3,963.97
Farmers Coop Mill & Elevator	0.00	0.00	0.00	0.00	0.00	0.00	86.50	0.00	0.00
Ford Credit	0.00	0.00	0.00	665.36	665.36	665.36	698.63	632.09	665.36
Fox Building Supply, Inc.	2,671.55	1,851.32	39.04	25.00	25.00	507.49	155.11	0.00	182.65
Franklin Air Conditioning & Heating Co.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	127.50	0.00
Freeman's Maytag	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G & C Supply Co, Inc	0.00	0.00	0.00	1,003.05	0.00	0.00	0.00	0.00	0.00
GEM Insurance	0.00	0.00	0.00	2,380.00	0.00	-10,198.30	0.00	2,170.00	0.00
George Martinez	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Geraldine Miller	0.00	0.00	0.00	1,350.00	0.00	0.00	0.00	0.00	0.00
GPM Equipment Sales, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grainger	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
H & C Services and Supply	0.00	1,451.46	705.93	0.00	0.00	0.00	0.00	0.00	195.35
Hampton Construction	0.00	0.00	1,650.00	0.00	399.88	0.00	0.00	0.00	0.00
Harmon County Cooperative Association	0.00	816.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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	Dec 31, 10	Jan 31, 11	Feb 28, 11	Mar 31, 11	Apr 30, 11	May 31, 11	Jun 30, 11	Jul 31, 11	Aug 31, 11
Harmon Electric Association	70.76	59.61	64.14	0.00	0.00	0.00	38.51	0.00	0.00
Harold's Auto Supply	0.00	0.00	0.00	73.46	0.00	0.00	37.21	0.00	221.67
Harris Construction Co.	0.00	0.00	0.00	0.00	3,920.00	0.00	0.00	3,960.00	3,960.00
Haskell County Water Company	19.98	23.40	55.28	63.99	42.19	0.00	18.00	18.00	18.00
Havern, Behrens and Helm	2,275.00	0.00	0.00	0.00	23,200.00	13,200.00	15,200.00	15,200.00	15,200.00
Heath Consultants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hinton Auto Supply	5.14	5.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Holston Gases	0.00	284.41	314.51	30.10	30.10	30.10	30.10	30.10	30.64
Hudson Equipment	0.00	307.90	838.51	1,844.20	806.53	1,036.00	1,036.00	896.97	1,066.32
Hudson Technology Solutions, Inc	50.95	50.95	50.95	50.95	0.00	0.00	0.00	0.00	0.00
Hull Brothers, Inc.	0.00	0.00	0.00	0.00	0.00	325.00	1,175.00	2,064.75	0.00
Hydro-Eakly Booster Club	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Hydro-Eakly Public Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Indel-Davis, Inc	0.00	0.00	390.71	0.00	0.00	0.00	0.00	0.00	0.00
Internal Revenue Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Isco Industries, LLC	1,559.83	472.07	472.07	0.00	0.00	0.00	0.00	4,656.50	2,585.20
IT Management Solutions	1,100.00	0.00	0.00	155.82	79.00	246.83	568.32	394.92	394.92
Jackson's Garage	0.00	414.76	0.00	0.00	0.00	943.56	0.00	213.95	0.00
Jellico Schools Booster Club	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jenkins Pump & Supply, Inc	246.27	46.50	0.00	741.14	0.00	0.00	0.00	0.00	0.00
Jensen Tractor Ranch	10.17	213.06	17.89	-0.42	0.00	0.00	0.00	0.00	0.00
Jeremy Wilkerson	1,053.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Johnny Roberts Motors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	892.55
K E Andrews and Company	4,500.00	4,500.00	4,500.00	0.00	0.00	2,750.00	2,750.00	2,750.00	2,750.00
Kenneth Lowe	2,701.69	3,061.69	-248.31	2,026.69	-248.31	3,756.69	3,455.00	0.00	1,570.00
Kentucky Underground Protection, Inc.	0.00	0.00	0.00	0.00	0.00	20.55	26.18	0.00	22.10
Keystone-Beard Equipment Co.	455.56	387.69	357.12	357.12	36.25	236.53	55.22	166.52	0.00
Lawson Products, Inc.	0.00	1,613.14	1,613.14	0.00	205.86	0.00	0.00	49.40	0.00
Leard Enterprise	0.00	100.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00
Legacy Bank	75.00	0.00	0.00	0.00	0.00	0.00	75.00	75.00	0.00
Leon Burke Construction	3,640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locke Supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.44	169.37
Logan County Asphalt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lookaba Sickles School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
M & B Contracting	1,111.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M & M Tire	32.00	8.00	10.00	678.00	820.00	20.00	22.43	0.00	0.00
MasterLube	97.67	63.08	0.00	131.70	0.00	31.54	31.54	31.54	56.02
McJunkin Red Man Corporation	0.00	0.00	2,359.12	0.00	0.00	0.00	143.70	104.89	0.00
Melendez Bldg Maintenance, Inc.	0.00	0.00	0.00	145.00	145.00	145.00	145.00	145.00	145.00
Mesa Consolidated Water District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Midwest Decals, LLC	0.00	0.00	0.00	257.10	0.00	0.00	0.00	0.00	0.00
Mike's Body Shop	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mike's Garage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Modern Electric	4,493.65	4,493.65	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00
ModSpace	385.90	0.00	0.00	385.90	385.90	385.90	385.90	488.43	488.43
Monday's Stop N Shop	0.00	1,896.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multiple Service Aviation	4,798.75	4,657.01	1,750.40	465.39	1,825.97	0.00	170.00	1,695.13	6,048.40

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	Dec 31, 10	Jan 31, 11	Feb 28, 11	Mar 31, 11	Apr 30, 11	May 31, 11	Jun 30, 11	Jul 31, 11	Aug 31, 11
Municipal Gas Systems of OK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NALLC - gas facilities	6,862.32	12,198.06	15,378.84	12,537.54	19,760.76	5,094.36	4,211.82	115.00	0.00
National Oilwell Varco	1,396.80	415.23	782.06	509.88	830.97	0.00	780.24	4,825.08	0.00
Navitas 1, LLC	10,080.00	0.00	0.00	-10,080.00	0.00	0.00	0.00	1,063.92	848.31
Needham's Lube & Tire, Inc	846.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Niagara Distributing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTS Communications Inc	63.83	88.34	0.00	86.55	0.00	0.00	0.00	0.00	0.00
O'Reilly Auto Parts	257.55	31.44	311.33	451.39	385.21	38.99	10.20	0.00	0.00
Ochelata Utility Authority	56.54	51.40	69.00	69.00	69.00	69.00	137.51	332.90	161.28
Oglesby Volunteer Fire Department	0.00	0.00	50.00	0.00	0.00	0.00	0.00	35.64	0.00
Oklahoma Corporation Commission	8,000.00	0.00	1,371.10	0.00	0.00	0.00	1,564.04	27,852.84	23,926.42
Oklahoma Gas Association	650.00	650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oklahoma Natural Gas	215.98	132.58	0.00	45.76	42.84	44.75	38.73	20.14	0.00
Oklahoma One Call System, Inc.	225.00	225.00	0.00	0.00	0.00	0.00	0.00	47.25	0.00
Oklahoma Press Service	0.00	0.00	0.00	0.00	552.26	0.00	0.00	0.00	0.00
Oklahoma Tax Commission	1,325.78	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Opal Leach	250.00	0.00	250.00	500.00	750.00	250.00	250.00	0.00	0.00
Outlaw Oilfield Supply, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	825.61	0.00
PayChex	33,883.36	35,038.02	36,140.65	0.00	0.00	0.00	0.00	35,036.44	0.00
Paynes Tire & Service	885.35	0.00	0.00	60.17	0.00	50.42	50.42	50.42	4.40
Pioneer Telephone Cooperative	0.00	51.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pipeline Regulatory Consultants, Inc.	0.00	0.00	0.00	0.00	6,535.00	0.00	0.00	0.00	0.00
Pitney Bowes	172.08	0.00	0.00	172.08	0.00	32.00	172.08	0.00	0.00
Premium Assignment Corporation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prince Plumbing (Hollis)	161.22	211.88	36.81	154.06	201.35	345.19	22.33	0.00	0.00
Principal Financial Group	24,847.09	48,918.73	27,145.64	0.00	0.00	0.00	0.00	0.00	41.59
Printer's Island Office Products	0.00	0.00	0.00	0.00	59.53	0.00	0.00	0.00	0.00
Professional Collection Sites	65.00	0.00	0.00	195.00	65.00	0.00	130.00	0.00	0.00
Public Service Co.	213.08	279.85	240.93	198.77	193.28	57.78	211.88	138.14	0.00
Purchase Power	0.00	1,104.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Quentin Schaper	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Quill	729.25	490.07	365.54	1,118.07	81.17	0.00	454.15	306.03	263.78
Quinton Parts Supply	0.00	0.00	0.00	35.78	0.00	0.00	17.75	0.00	54.58
R & R Water /Culligan	41.08	71.70	60.95	58.30	47.70	47.70	49.82	155.03	64.13
Rainmaker Sales, Inc.	5,000.00	1,318.75	1,318.75	0.00	0.00	0.00	0.00	0.00	0.00
Richard Brant Sales	2,667.89	1,438.15	0.00	1,416.14	507.95	1,488.21	138.88	77.31	1,228.29
Roberta M. Rossi	11,938.86	9,345.00	735.00	0.00	0.00	0.00	0.00	980.00	0.00
Ron Comingdeer & Associates	6,070.00	8,981.25	14,880.40	5,148.75	0.00	0.00	2,371.25	6,225.00	10,080.00
Safeguard	0.00	0.00	0.00	0.00	0.00	0.00	0.00	189.57	0.00
Sandstone Silkscreening	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Santa Monica Airport	0.00	0.00	0.00	0.00	0.00	0.00	22.77	0.00	0.00
Sawatsky Construction	12,751.86	9,751.86	7,000.00	4,000.00	1,000.00	0.00	0.00	0.00	0.00
Seminole Energy Services, L.L.C.	2,018.31	4,769.31	5,677.20	0.00	0.00	0.00	0.00	0.00	0.00
Shaughnessy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shidler Area Chamber of Commerce	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00
Shidler Country Store	343.50	621.70	589.40	684.75	864.83	360.03	909.90	389.59	941.46
Sickles Fire Volunteers Association	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00

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Navitas Utility Corporation Vendor Balance Summary As of January 31, 2012

	Dec 31, 10	Jan 31, 11	Feb 28, 11	Mar 31, 11	Apr 30, 11	May 31, 11	Jun 30, 11	Jul 31, 11	Aug 31, 11
Solutions Practice Management									
Sonitol	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sooner Fire & Safety	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Southern California Bookkeeping & IT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Southern California Edison Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	789.49
Southern Cross Corporation	100.67	103.75	115.12	0.00	0.00	76.74	99.89	0.00	0.00
Southern Star Central Gas Pipeline	0.00	88.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Southwest Sports & Rehab	0.00	17,122.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Spectra Energy	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00	0.00
State Compensation Insurance Fund	0.00	0.00	0.00	0.00	8,341.88	8,352.05	15,057.38	20,040.00	21,773.74
State of Oklahoma	150.00	177.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State of Oklahoma	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stephens Co. Rural Water/Sewer Dist. #1	28.42	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00
Streetmaster, LLC	33,253.86	22,468.57	25,339.92	30,438.55	27,127.43	3,000.00	22,095.71	22,101.47	19,597.59
TA Security Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tate Boy's Tire & Service	0.00	729.42	729.42	0.00	889.47	0.00	0.00	0.00	0.00
Taylor Burrage	0.00	0.00	591.46	591.46	0.00	0.00	0.00	0.00	10.00
TDH Construction	7,299.82	-103.11	223.81	223.81	673.27	3,000.00	0.00	0.00	563.80
Tennessee Gas Association	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00
Tennessee One-Call System, Inc.	0.00	0.00	0.00	448.00	0.00	0.00	0.00	0.00	0.00
Terminix Processing Center	60.00	60.00	0.00	210.00	60.00	45.00	0.00	0.00	45.00
The Country Connection News, Inc	179.20	2.69	0.00	57.60	18.60	0.00	0.00	0.00	0.00
The Town of Gracemont	75.00	75.00	75.00	0.00	75.00	75.00	75.00	75.00	75.00
The Wall Street Journal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	499.95	499.95
Tim Wise	0.00	0.00	0.00	4,677.50	3,427.50	0.00	0.00	0.00	7,400.00
Tom's Ditching & Backhoe, Inc	2,160.00	2,160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Town of Eakly	113.27	93.54	94.57	94.29	97.97	149.97	93.54	93.54	178.07
Troy Harden	0.00	0.00	0.00	0.00	0.00	0.00	76.00	0.00	0.00
Tuff Fire & Safety, Inc.	0.00	0.00	154.42	0.00	0.00	0.00	0.00	0.00	0.00
Unifirst Holdings, Inc 546971	957.77	957.77	767.91	576.70	576.70	576.70	809.03	581.65	869.50
Unifirst Holdings, Inc 766526	299.44	336.87	224.58	187.15	187.15	187.15	262.01	187.15	278.51
Unifirst Holdings, Inc 808539	516.95	699.02	585.69	295.40	295.40	369.25	685.45	263.24	477.76
Unifirst Holdings, Inc 810795	198.59	226.96	187.40	141.85	141.85	170.22	198.59	141.93	209.85
Unifirst Holdings, Inc 834524	211.59	314.13	258.33	168.15	168.15	201.78	201.78	168.15	250.13
United Healthcare	0.00	5,475.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
United Partners Healthcare Inc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US Cellular	272.79	300.70	269.83	0.00	240.26	0.00	25.00	0.00	0.00
Utility Management and Construction, LLC	0.00	800.00	0.00	0.00	0.00	0.00	1,600.00	0.00	317.36
Verizon	0.00	0.00	0.00	0.00	23.95	19.61	39.57	39.87	0.00
Verizon Wireless	132.12	252.30	203.76	0.00	203.42	204.76	205.35	0.00	0.00
Volunteer Energy Cooperative	0.00	0.00	0.00	0.00	57.18	32.04	37.94	28.71	42.04
Volunteer Trenching	0.00	0.00	0.00	0.00	0.00	700.00	700.00	1,650.00	1,225.00
Wann Stop	34.11	57.08	2.89	0.00	0.00	0.00	19.86	149.09	112.29
Water Products, Inc.	952.22	197.43	0.00	232.02	37.23	0.00	5,965.09	2,037.30	1,428.92
WCA Waste Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weatherford Press, Inc	308.79	0.00	30.66	310.00	360.00	0.00	0.00	0.00	0.00
Wheeler Chevrolet, Inc.	131.34	1,131.24	514.09	0.00	0.00	0.00	0.00	0.00	0.00
Windstream	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Navitas Utility Corporation Vendor Balance Summary As of January 31, 2012

	Dec 31, 10	Jan 31, 11	Feb 28, 11	Mar 31, 11	Apr 30, 11	May 31, 11	Jun 30, 11	Jul 31, 11	Aug 31, 11
Woodshed of South Coffeyville, LLC	0.00	193.05	40.00	0.00	0.00	0.00	0.00	0.00	0.00
World Fuel Services	0.00	0.00	0.00	0.00	0.00	0.00	2,632.47	0.00	0.00
WT&C Corporate Services, Inc.	0.00	0.00	270.00	0.00	0.00	0.00	0.00	0.00	0.00
Wyatt, Tarrant & Combs LLP	32,508.25	24,797.25	33,657.90	12,000.00	7,000.00	0.00	7,982.99	10,370.10	13,147.69
Zee Medical Service Co	0.00	0.00	0.00	364.45	0.00	0.00	0.00	0.00	0.00
TOTAL	380,832.90	398,560.80	347,824.14	235,537.71	136,310.11	59,847.54	147,579.48	214,759.88	232,345.14

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Navitas Utility Corporation Vendor Balance Summary As of January 31, 2012

	Sep 30, 11	Oct 31, 11	Nov 30, 11	Dec 31, 11	Jan 31, 12
111 Storage Company	0.00	0.00	70.00	70.00	0.00
5100 Athena Riff	0.00	0.00	0.00	0.00	0.00
5100 Bruce Lynn	88.98	0.00	0.00	0.00	0.00
5100 Chris Dodge	115.26	0.00	0.00	39.78	111.18
5100 Donald Harline	0.00	0.00	0.00	0.00	371.86
5100 Gaylord G Flood	0.00	0.00	0.00	0.00	0.00
5100 Helene Crawford	361.50	0.00	145.32	62.11	0.00
5100 Javan L Shaw	-72.82	-72.82	-72.82	-72.82	-72.82
5100 John Guest	165.37	330.74	165.37	0.00	0.00
5100 Ross Modglin	0.00	0.00	4,307.00	2,000.00	2,000.00
5100 Sue Yearwood	0.00	0.00	628.13	0.00	0.00
Adamson Rural Water District #8	0.00	900.00	800.00	700.00	700.00
AFCO	0.00	0.00	5,064.18	0.00	0.00
AG-QUIP	0.00	0.00	0.00	0.00	0.00
Airgas, Inc	11.77	12.16	11.77	12.16	13.52
Al Counties Bldg.	0.00	0.00	0.00	0.00	0.00
Allegra Printing & Imaging	0.00	0.00	104.60	0.00	0.00
Ally	1,348.03	1,348.03	1,348.03	872.50	1,348.03
Amburn's Auto Center	134.28	95.82	0.00	30.92	0.00
America First Insurance	0.00	0.00	1,444.85	0.00	0.00
Amsco Steel Products, Inc	0.00	0.00	0.00	0.00	0.00
Anderson's Heat & Air	0.00	0.00	0.00	0.00	0.00
Arrowhead	42.05	31.40	0.00	0.00	0.00
AT&T	0.00	230.95	143.45	0.00	383.24
B & B Meter Service	0.00	939.00	939.00	0.00	0.00
B & W Pipeline	0.00	0.00	0.00	0.00	0.00
Barbara Rash	0.00	400.00	400.00	14,338.51	18,250.51
Barbara Uhrig	0.00	0.00	0.00	0.00	0.00
Beck & Root Propane Company	0.00	0.00	0.00	0.00	0.00
Bell Engineering	2,450.75	4,482.25	9,700.75	15,211.99	18,062.49
Bemac Supply	0.00	0.00	116.24	0.00	0.00
Bill Phelps & Associates	2,500.00	5,000.00	5,000.00	5,000.00	5,000.00
Blackburn Media Group, Inc.	0.00	0.00	0.00	0.00	0.00
Bob's Home Center	0.00	0.00	0.00	0.00	0.00
Bowlie Tire & Oil	1,113.78	1,735.70	1,295.08	472.64	566.42
Brown Ford & Mercury, Inc.	0.00	0.00	0.00	0.00	0.00
Burkesville Gas Company, Inc.	0.00	0.00	0.00	0.00	0.00
Burn Out Tire & Lube	0.00	47.74	258.23	0.00	0.00
Buzbee, Upchurch & Squires	0.00	116.00	0.00	0.00	0.00
Caddo Electric Cooperative, Inc.	1,397.00	991.00	760.00	670.00	404.00
Carnegie Lumber	32.95	0.00	0.00	46.66	0.00
Cart's Farm & Home, Inc	0.00	0.00	0.00	0.00	0.00
Cart Farm & Home Supply, Inc.	674.95	354.73	15.83	206.74	339.22
CellularOne	340.18	329.75	337.68	328.60	329.29
CenterPoint Energy	0.00	0.00	0.00	0.00	0.00
Circle S Paving Co. Inc.	0.00	0.00	0.00	0.00	0.00
Clearwater Enterprises, L.L.C.	149,243.32	84,806.18	72,802.32	133,714.74	100,000.00

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	Sep 30, 11	Oct 31, 11	Nov 30, 11	Dec 31, 11	Jan 31, 12
Clewell's Hardware	150.00	0.00	0.00	0.00	0.00
CNH Capital America LLC	0.00	0.00	0.00	0.00	0.00
Colleen S. Farrell	0.00	0.00	0.00	0.00	0.00
CompSource Oklahoma	3,051.00	1,995.00	2,253.00	2,209.00	2,777.00
Continental Industries, Inc.	0.00	0.00	1,234.92	0.00	0.00
Continental Utility Solutions, Inc.	0.00	0.00	0.00	0.00	0.00
Corley Gasket Company	0.00	0.00	0.00	1,980.93	0.00
Cotton Electric Cooperative, Inc.	286.45	149.98	78.95	75.03	0.00
Coyne Textile Services	125.16	100.00	100.00	125.00	100.00
Cummins	0.00	0.00	0.00	0.00	0.00
Dale Hollow Storages	500.00	500.00	500.00	0.00	0.00
Dayton Associates - Architects, Inc.	3,021.00	3,021.00	3,021.00	1,500.00	1,500.00
Dean's Machine & Welding, Inc	52.64	0.00	0.00	0.00	0.00
DeBritton Aviation Ltd.	0.00	0.00	0.00	0.00	11,996.37
Delta Natural Gas Company Inc.	7,031.82	7,152.32	13,939.31	19,432.00	0.00
DirecTV	92.99	92.99	97.64	92.99	341.63
Ditch Witch	0.00	0.00	0.00	0.00	1,699.13
Dixon Kirchoff, Inc	50.70	9.54	0.00	55.66	0.00
DM Services LLC	0.00	2,634.00	991.04	0.00	0.00
Doenges	0.00	0.00	0.00	0.00	0.00
Double Double Hardware & Sporting Goods	0.00	0.00	0.00	0.00	14.44
Double Y Spraying	0.00	0.00	0.00	0.00	275.00
Duncan Builders Supply	0.00	0.00	0.00	0.00	75.25
Durham Surveying, Inc	0.00	0.00	0.00	0.00	0.00
E & S Oil Company	587.31	424.66	416.63	320.56	401.02
EDF Trading North America, LLC	4,189.05	0.00	9,010.94	11,183.77	20,153.64
EGW Utilities, Inc.	1,250.02	1,627.29	319.77	951.38	3,538.69
Enogex	7,418.64	7,645.80	12,606.00	14,426.00	0.00
Enrema	15,000.00	20,000.00	22,500.00	20,000.00	17,500.00
Entz Oilfield Chemicals	0.00	0.00	0.00	0.00	0.00
Equipment Controls Company, Inc.	0.00	0.00	714.00	5,236.00	0.00
F & M Bank	5,388.15	2,486.86	5,388.14	5,388.14	5,388.14
Farmers Coop	2,793.22	3,910.15	3,313.37	3,197.79	3,363.42
Farmers Coop Mill & Elevator	0.00	0.00	82.14	0.00	50.05
Ford Credit	665.36	665.36	1,195.19	665.36	1,580.02
Fox Building Supply, Inc.	0.00	0.00	20.32	0.00	0.00
Franklin Air Conditioning & Heating Co.	0.00	0.00	0.00	0.00	0.00
Freeman's Maytag	296.94	0.00	0.00	0.00	0.00
G & C Supply Co, Inc	0.00	115.76	0.00	0.00	0.00
GEM Insurance	0.00	0.00	0.00	0.00	0.00
George Martinez	0.00	1,150.00	1,150.00	0.00	0.00
Geraldine Miller	0.00	0.00	0.00	0.00	0.00
GPM Equipment Sales, Inc.	0.00	0.00	3,096.20	3,096.20	3,096.20
Granger	856.30	647.48	0.00	0.00	0.00
H & C Services and Supply	663.67	663.67	144.32	0.00	27.35
Hampton Construction	0.00	0.00	0.00	0.00	0.00
Harmon County Cooperative Association	0.00	0.00	0.00	0.00	0.00

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	Sep 30, 11	Oct 31, 11	Nov 30, 11	Dec 31, 11	Jan 31, 12
Harmon Electric Association	57.75	56.23	69.27	84.26	79.94
Harold's Auto Supply	18.33	43.82	43.82	0.00	0.00
Harris Construction Co.	0.00	0.00	0.00	0.00	0.00
Haskell County Water Company	18.00	18.00	19.80	19.80	25.65
Havern, Behrens and Heim	12,700.00	10,200.00	7,700.00	6,700.00	2,100.00
Heath Consultants	0.00	0.00	228.19	0.00	0.00
Hinton Auto Supply	0.00	0.00	0.00	0.00	0.00
Holston Gases	30.64	61.28	30.64	61.28	30.64
Hudson Equipment	142.63	149.68	95.01	95.01	132.99
Hudson Technology Solutions, Inc	35.95	0.00	35.95	101.95	-66.00
Hull Brothers, Inc.	2,540.40	3,168.00	3,168.00	5,163.58	0.00
Hydro-Eakly Booster Club	150.00	150.00	0.00	0.00	0.00
Hydro-Eakly Public Schools	50.00	0.00	0.00	0.00	0.00
Indel-Davis, Inc	0.00	0.00	0.00	0.00	0.00
Internal Revenue Service	0.00	0.00	780.00	0.00	0.00
Isco Industries, LLC	1,471.86	1,144.47	819.59	216.75	1,099.60
IT Management Solutions	0.00	0.00	0.00	0.00	0.00
Jackson's Garage	0.00	617.48	0.00	0.00	0.00
Jellico Schools Booster Club	150.00	150.00	0.00	0.00	0.00
Jenkins Pump & Supply, Inc	396.37	687.53	687.53	0.00	512.17
Jensen Tractor Ranch	0.00	0.00	0.00	0.00	0.00
Jeremy Wilkerson	0.00	0.00	0.00	0.00	0.00
Johnny Roberts Motors	0.00	0.00	0.00	0.00	0.00
K E Andrews and Company	0.00	0.00	0.00	0.00	0.00
Kenneth Lowe	1,650.00	0.00	2,750.00	1,500.00	0.00
Kentucky Underground Protection, Inc.	28.60	0.00	1,950.00	2,295.00	2,315.00
Keystone-Beard Equipment Co.	57.09	36.90	10.24	90.60	99.00
Lawson Products, Inc.	0.00	0.00	106.43	33.53	0.00
Leard Enterprise	0.00	0.00	0.00	0.00	0.00
Legacy Bank	75.00	75.00	75.00	75.00	100.00
Leon Burke Construction	0.00	0.00	0.00	0.00	0.00
Locke Supply	0.00	0.00	0.00	68.37	0.00
Logan County Asphalt	0.00	0.00	0.00	0.00	543.49
Lookaba Sickles School	60.00	0.00	0.00	0.00	0.00
M & B Contracting	0.00	0.00	0.00	0.00	0.00
M & M Tire	10.00	0.00	0.00	0.00	0.00
MasterLube	0.00	52.33	28.93	25.24	34.33
McJunkin Red Man Corporation	0.00	1,737.56	955.99	955.99	955.99
Meiendez Bldg Maintenance, Inc.	145.00	145.00	145.00	175.00	450.00
Mesa Consolidated Water District	0.00	73.30	0.00	66.92	0.00
Midwest Decals, LLC	0.00	0.00	0.00	167.15	0.00
Mike's Body Shop	0.00	1,070.56	0.00	0.00	0.00
Mike's Garage	0.00	0.00	0.00	70.56	0.00
Modern Electric	0.00	0.00	0.00	0.00	0.00
ModSpace	488.43	0.00	771.80	1,157.70	1,566.39
Monday's Stop N Shop	0.00	0.00	0.00	0.00	0.00
Multiple Service Aviation	51.15	3,213.86	6,355.38	5,770.20	5,585.83

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	Sep 30, 11	Oct 31, 11	Nov 30, 11	Dec 31, 11	Jan 31, 12
Municipal Gas Systems of OK	0.00	0.00	0.00	0.00	0.00
NALLC - gas facilities	-8,711.26	-4,427.08	280.10	0.00	12,559.68
National Oilwell Varco	199.75	0.00	0.00	121.76	0.00
Navitas 1, LLC	0.00	0.00	4,700.00	4,700.00	4,700.00
Needham's Lube & Tire, Inc	0.00	0.00	0.00	0.00	0.00
Niagara Distributing	0.00	0.00	5.99	5.99	11.98
NTS Communications Inc	13.32	0.00	16.27	14.43	0.00
O'Reilly Auto Parts	107.16	198.55	0.00	0.00	0.00
Ochelata Utility Authority	0.00	160.92	51.40	51.40	51.40
Oglesby Volunteer Fire Department	0.00	0.00	0.00	0.00	0.00
Oklahoma Corporation Commission	21,490.46	19,926.42	17,926.42	15,490.46	11,500.00
Oklahoma Gas Association	0.00	0.00	750.00	750.00	750.00
Oklahoma Natural Gas	20.14	0.00	694.26	0.00	20.44
Oklahoma One Call System, Inc.	0.00	0.00	250.00	0.00	0.00
Oklahoma Press Service	0.00	0.00	0.00	0.00	0.00
Oklahoma Tax Commission	125.00	0.00	0.00	20.00	20.00
Opal Leach	250.00	0.00	250.00	500.00	0.00
Outlaw Oilfield Supply, LLC	0.00	0.00	0.00	0.00	0.00
PayChex	0.00	0.00	0.00	35,107.47	0.00
Paynes Tire & Service	0.00	48.00	5.00	0.00	49.24
Pioneer Telephone Cooperative	0.00	0.00	98.59	0.00	0.00
Pipeline Regulatory Consultants, Inc.	0.00	780.00	1,500.00	25.00	1,485.00
Pitney Bowes	172.08	227.85	0.00	0.00	172.08
Premium Assignment Corporation	0.00	0.00	1,213.99	1,213.99	1,213.99
Prince Plumbing (Hollis)	101.15	0.00	10.73	45.96	94.58
Principal Financial Group	0.00	0.00	0.00	0.00	0.00
Printer's Island Office Products	0.00	0.00	0.00	0.00	0.00
Professional Collection Sites	130.00	0.00	0.00	390.00	0.00
Public Service Co.	232.80	186.66	216.46	323.25	132.01
Purchase Power	0.00	0.00	0.00	0.00	0.00
Quentin Schaper	0.00	0.00	0.00	0.00	175.00
Quill	723.86	229.93	1,089.06	71.74	249.26
Quinton Parts Supply	67.90	22.63	26.16	32.53	419.32
R & R Water /Culligan	64.13	49.82	56.98	35.51	76.32
Rainmaker Sales, Inc.	0.00	0.00	0.00	0.00	0.00
Richard Brant Sales	0.00	0.00	0.00	0.00	0.00
Roberta M. Rossi	350.00	315.00	0.00	455.00	0.00
Ron Comingdear & Associates	2,636.25	2,578.75	6,295.00	1,850.00	1,551.25
Safeguard	0.00	0.00	0.00	0.00	0.00
Sandstone Silkscreening	0.00	0.00	0.00	594.78	0.00
Santa Monica Airport	0.00	0.00	0.00	0.00	0.00
Sawatsky Construction	0.00	0.00	0.00	0.00	0.00
Seminole Energy Services, L.L.C.	1,362.11	1,101.69	1,356.16	2,248.24	3,477.73
Shaughnessy	0.00	0.00	368.29	0.00	0.00
Shidler Area Chamber of Commerce	0.00	0.00	0.00	0.00	0.00
Shidler Country Store	0.00	0.00	0.00	0.00	0.00
Sickles Fire Volunteers Association	0.00	0.00	0.00	0.00	0.00

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06/26/12

Navitas Utility Corporation

Vendor Balance Summary

As of January 31, 2012

	Sep 30, 11	Oct 31, 11	Nov 30, 11	Dec 31, 11	Jan 31, 12
Solutions Practice Management	0.00	30.00	0.00	0.00	0.00
Sonitrol	0.00	0.00	0.00	0.00	43.40
Sooner Fire & Safety	0.00	0.00	0.00	0.00	46.73
Southern California Bookkeeping & IT	935.04	666.88	756.09	811.19	1,454.70
Southern California Edison Company	515.87	405.06	318.36	335.98	0.00
Southern Cross Corporation	0.00	0.00	0.00	0.00	0.00
Southern Star Central Gas Pipeline	0.00	15,459.45	16,071.29	15,948.98	0.00
Southwest Sports & Rehab	0.00	0.00	0.00	195.00	0.00
Spectra Energy	23,527.87	25,279.69	26,945.91	14,482.02	3,484.73
State Compensation Insurance Fund	0.00	0.00	0.00	0.00	1,314.50
State of Oklahoma	0.00	0.00	0.00	0.00	0.00
Stephens Co. Rural Water/Sewer Dist. #1	27.00	32.00	32.00	32.00	32.00
Streetmaster, LLC	24,982.33	28,548.51	23,866.50	25,742.79	22,270.74
TA Security Services	0.00	0.00	631.00	0.00	0.00
Tate Boy's Tire & Service	1,018.28	0.00	0.00	0.00	0.00
Taylor Burrage	0.00	0.00	0.00	0.00	0.00
TDH Construction	5,917.82	10,750.77	3,271.89	5,257.95	2,662.67
Tennessee Gas Association	0.00	0.00	0.00	0.00	0.00
Tennessee One-Call System, Inc.	0.00	0.00	487.75	43.75	0.00
Terminix Processing Center	45.00	45.00	45.00	45.00	45.00
The Country Connection News, Inc	0.00	0.00	0.00	0.00	0.00
The Town of Gracemont	150.00	75.00	75.00	150.00	75.00
The Wall Street Journal	0.00	0.00	0.00	0.00	0.00
Tim Wise	7,400.00	4,000.00	4,000.00	0.00	0.00
Tom's Ditching & Backhoe, Inc	0.00	0.00	0.00	0.00	0.00
Town of Eakly	110.92	93.54	0.00	93.54	112.04
Troy Harden	0.00	0.00	0.00	0.00	0.00
Tuff Fire & Safety, Inc.	0.00	0.00	0.00	0.00	0.00
Unifirst Holdings, Inc 546971	941.72	1,072.59	1,572.09	916.09	857.16
Unifirst Holdings, Inc 766526	244.38	366.57	471.97	244.38	285.11
Unifirst Holdings, Inc 808539	395.22	457.44	537.48	385.56	330.48
Unifirst Holdings, Inc 810795	218.19	249.36	342.87	187.02	218.19
Unifirst Holdings, Inc 834524	223.86	335.79	485.03	223.86	261.17
United Healthcare	19,944.84	20,398.34	27,957.42	20,398.34	28,307.34
United Partners Healthcare Inc	0.00	0.00	0.00	0.00	0.00
US Cellular	377.29	518.94	337.40	244.80	352.28
Utility Management and Construction, LLC	0.00	0.00	0.00	0.00	3,000.00
Verizon	11.55	0.00	0.00	0.00	0.00
Verizon Wireless	204.83	204.38	650.57	326.10	327.50
Volunteer Energy Cooperative	37.35	0.00	0.00	0.00	0.00
Volunteer Trenching	1,225.00	1,225.00	2,075.00	0.00	0.00
Wann Stop	0.00	3.98	11.42	4.45	21.14
Water Products, Inc.	2,681.59	316.70	86.38	723.10	1,460.78
WCA Waste Company	0.00	0.00	0.00	0.00	0.00
Weatherford Press, Inc	0.00	0.00	0.00	0.00	0.00
Wheeler Chevrolet, Inc.	0.00	0.00	0.00	0.00	0.00
Windstream	0.00	0.00	272.34	0.00	0.00

Month end balances

	A/R Tennessee Customers	56c Meter & Regulator Parts	56c Pipeline Inventory	56e Insurance Reserves	56o Prepaid Insurance	(56k) A/P Due Utility Operator	TN Tax Accruals	56f Deposits	Level Pay Customers	NUC A/P Due Third Parties	Allocation of Third Party A/P
December		6,175	57,487	38,638	25,384		6,960			380,833	40,861
January	123,914	6,175	59,199	38,646	19,038	4,504	16,434	250	12,175	398,561	42,763
February	166,225	6,915	61,623	38,653	12,692	87,934	16,574	8,000	11,497	347,824	37,319
March	74,803	7,145	66,226	38,659	6,346	83,465	20,136	8,000	10,819	235,538	25,271
April	59,335	7,145	69,138	38,666	-	87,969	20,911	7,750	10,141	136,310	14,625
May	16,134	7,145	73,320	38,672	-	(17,118)	21,847	8,250	9,463	59,848	6,421
June	38,840	7,145	80,845	38,678	53,785	18,715	18,111	8,850	8,785	147,579	15,834
July	31,905	7,145	88,580	38,700	48,406	45,764	18,731	8,850	8,107	214,760	23,042
August	16,962	7,145	93,532	38,717	43,027	66,404	20,130	9,000	7,429	232,345	24,929
September	18,450	7,145	99,414	38,733	37,649	49,638	21,153	10,600	9,540	353,010	37,875
October	26,606	16,007	118,939	38,723	32,271	70,744	22,523	11,600	11,411	326,992	35,084
November	40,103	16,721	121,082	38,713	26,892	55,971	25,182	11,800	11,140	379,865	40,757
December	82,487	22,073	95,173	38,702	21,514	101,436	28,277	10,520	10,869	448,287	48,098
January	98,345	23,496	96,354	38,693	16,135	94,899	26,100	10,720	8,822	345,429	37,062
									6,775		
Average	61,085	10,541	84,351	38,685	24,510	57,717	20,219	8,784	10,015	286,227	30,710
					<u>219,173</u>					<u>96,736</u>	
					<u>122,437</u>						

62. Explain the nature and extent of each of the LDC's or, where applicable, Multi-state Utility's non-regulated operations.

Navitas TN NG, LLC does not have any non-regulated operations. Tennessee does have a multi-state component in that it delivers gas to our Kentucky operations and this involves an allocation of gas purchases and third party transportation costs between the two states.

63. Provide an Income Statement and identify assets devoted to and liabilities specifically arising from non-regulated operations of the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company, for the last two (2) fiscal years. For each year, identify each class of revenue separately (appliance, propane sales, etc.). The statements should include the following information for each year:

- a) The direct expense incurred by the LDC for each operation.
- b) The general office expense allocated to each operation by the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company.
- c) All expenses charged to the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company, from the non-regulated activities.
- d) All revenues billed by the LDC's regulated operations to the non-regulated operations.

No assets of Navitas TN NG, LLC nor any of the allocated portions of the assets of the operator Navitas Utility Corporation, or the parent Navitas Assets, or the parents subsidiaries Fort Cobb Fuel Authority or Navitas 1 are used for non-regulated activities. While the unallocated portions of the aforementioned assets may be used for unregulated activities elsewhere, those portions are not included in the Income Statement or Balance Sheet components contained in this filing.

64. Provide a complete explanation and calculation of how costs (other than salaries and wages) as requested above were allocated to non-utility operations for the test period and for the period from the end of the test period through the attrition period.

Not applicable.

65. Provide the percentage of non-regulated labor for the test period.

Not applicable.

66. Provide a calculation of the LDC's, its Parent's, Multi-State Utility's, or Affiliated Utility Service Company's, debt, equity capital and the debt and equity ratios for the last two (2) years. Show long and short-term debt, preferred stock and common equity separately.

This chart is from the Navitas companies pro forma consolidation for 2010 & 2011.

	<u>2010</u>	<u>2011</u>
Line(s) of credit	24,052	28,355
CPLTD	281,018	453,534
Short-term debt	305,070	481,889
Long-term debt	7,105,203	7,631,609
Total debt	7,410,273	8,113,498
Total equity	2,445,589	3,187,038
Debt to equity ratio	3.03	2.55

67. Provide a copy of any information filed with other Regulatory Commissions (other than the TRA) where such information describes the Company's debt position and equity position. Provide all data submitted in the last twelve (12) – months and also on a forward-going basis.

Debt & equity information submitted to the Oklahoma Corporation Commission on September 30, 2010 for a rate case with a test case year ending March 31, 2010 is included herein. This rate case remains open and is currently active.

68. Provide a calculation of the average composite interest cost for the long-term debt and short-term debt for the last two (2) years.

The calculation of average composite interest cost is provided herein. Note that short-term debt is comprised of current portion of long-term debt and line(s) of credit. Thus the vast majority of short-term debt mirrors the long-term debt. The line(s) of credit shown are comprised entirely of our insurance premium financing.

69. Provide a schedule identifying the following for the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company, for the last two (2) fiscal years and adjust for any stock splits:

Neither Navitas nor any of its affiliates or sister companies are publically traded entities and therefore did not create the figures requested for (a) through (g).

70. Provide a schedule identifying the date and amount of each common stock dividend paid during the last three (3) fiscal years. Include any announced future dividend payments and adjust for any stock splits.

The Navitas companies last made cash distribution to cover income tax liabilities to the owners in 2008. No cash distribution was made in fiscal year 2009, 2010, or 2011.

71. Provide the computer file showing items below for the Parent, Multi-State Utility, or Affiliated Utility Service Company, for each of the last fifteen (15) fiscal years:

Neither Navitas nor any of its affiliates or sister companies are publically traded entities and therefore did not create the figures requested for (a) through (e).

72. In a computer file, provide the balance for the following for each month of the latest fiscal year:

- a) Long-term debt issued and aggregated

In 2011 the Navitas companies issued long-term debt for the Gasco acquisition as well as for equipment and building purchases, data provided.

- b) Preferred stock by issue and aggregated

Not applicable

- c) Common equity

In 2011 the Navitas companies took in additional capital from its owners, data provided.

73. In a computer file, provide a schedule, for each month of the latest fiscal year, showing interest rates, dividend rates, the monthly amortization of discount, premium and issuance expense and the monthly unamortized balances of discount, premium and issuance expense for long-term debt and preferred stock identified in response to the item above. Specifically, be sure to provide in your response for each month the balances by issue for unamortized discount, premium, and issuance expense for all of the Parent's, Multi-State Utility's, or Affiliated Utility Service Company's long and medium-term debt and preferred stock, if any.

For long-term debt noted in a) above, the interest rate is fixed either for the life of the loan or, in the case of the acquisition loan(s) for five-year increments. All issuance expense(s), if any, are, in the view of the Company, not material and fully expensed at inception. The electronic file will be provided to an email address designated by the Tennessee Regulatory Authority.

74. In a computer file, provide for each month of the latest fiscal year the balances of capital surplus. Separate the surplus between common and preferred stock. For purposes of this request, "capital surplus" means amounts paid in that are less than or are in excess of par value of the respective stock issues.

The Navitas companies do not have capital surplus accounts.

75. In a computer file, provide unamortized balances, if any, on the gain or loss on reacquired preferred or preference stock for each month in the latest fiscal year. Clearly identify the issue for each unamortized balance.

The Navitas companies are not publically traded entities and therefore did not create the figures requested.

76. In a computer file, provide the monthly amortization of any gain or loss on reacquired preferred or preference stock, if any, for each month of the latest fiscal year.

The Navitas companies do not have any reacquired preferred or preference stock.

77. In a computer file, provide the unamortized balances, if any, of gain or loss in reacquired long-term debt for each month in the latest fiscal year. Be sure to clearly identify the issue for each unamortized balance.

The Navitas companies do not have unamortized balances from reacquired long-term debt.

78. In a computer file, provide the monthly amortization, if any, of the gain or loss on reacquired long-term debt for each month of the latest fiscal year.

The Navitas companies do not have any reacquired long-term debt.

79. If applicable, provide the amount of return on investment billed to the LDC by any affiliate of the LDC for the latest fiscal year and for the attrition period. Include in your response a calculation of the return on equity percent and the account charged for the return amount. As used in this Item (14), "affiliate" means any entity that controls, is controlled by, or is under common control with the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company.

Not applicable. Note that Fort Cobb Fuel Authority, sister company to Navitas TN NG, is the originating entity for the USDA Business and Industry loan used to acquire the Gasco assets in Tennessee. The Navitas companies therefore present the loan on the books of Fort Cobb Fuel Authority as well as a corresponding Other Long-Term Asset – Tennessee Shadow Loan. Likewise, Navitas TN NG, presents on its books the Bank 2 – System Loan Tennessee; however, the monthly payments are transferred through Fort Cobb Fuel Authority.

80. For the latest two (2) fiscal years and for each month to the present for which data is available, provide a monthly listing of the shares of common stock sold by the LDC directly to investors and shareholders.

Included herein is the report of issuance of member interest to its parent, Navitas Assets, LLC.

81. Separate the monthly listing between stock sold through the Stock Purchase Plan of the LDC and stock sold through the Dividend Reinvestment Plan of the LDC.

Navitas does not have sales of stock through a Stock Purchase Plan or a Dividend Reinvestment Plan.

82. Provide copies of the LDC's projected annual equity ratio for the next five (5) fiscal years.

By loan covenant, Navitas is required to maintain a four debt to equity ratio. Historically this ratio has range from the mid-tvos to the mid-threes. Generally, as it trends down, Navitas pursues additional acquisitions that push the ratio up.

83. Provide copies of the LDC's projected new stock and debt issues for the next five (5) fiscal years.

No additional debt is projected for Navitas TN NG, LLC. Additional member interest, if issued, will be to the single member parent, Navitas Assets, LLC.

84. Provide copies of the LDC's projected annual dividends per share of common stock for the next five (5) years.

Given the losses experienced in 2011and continued in 2012 and the uncertainty as to the rate at which those losses can be stemmed without injuring revenue through customer switching, no dividends are anticipated at this time. Some few years out, when the balance sheet has been strengthened and income necessitates it, the LDC will begin distributing sufficient capital to cover tax obligations.

85. If material to the Tennessee Operations, provide copies of projected annual earnings per share of common stock for the next five (5) fiscal years.

Not material to the Tennessee operations.

86. If not provided in response to Rule 1220-4-12.03, Item (4), provide the most recent 10K filed with the SEC

Neither Navitas nor any of its affiliates or sister companies are publically traded entities and therefore did not file a 10K with the SEC.

87. Provide the number of stockholders of record for the LDC, its Parent, Multi-State Utility, or Affiliated Utility Service Company for the last ten (10) fiscal years.

<u>Year</u>	<u>Final ownership entities (person / corporate)</u>
2006 (inception)	1 / 0
2007	2 / 1
2008	2 / 1
2009	2 / 1
2010	2 / 2
2011	2 / 2
2012	2 / 2

Rate Case

Schedule F and work papers

Weighted average cost of capital	F-1	
<u>Et al weighted average cost of preferred stock</u>	<u>F-2</u>	N/A
<u>Weighted average cost of debt</u>	<u>F-3</u>	
<u>Notes payable</u>	<u>F-4</u>	
Weighted average cost of notes outstanding	F-4-1	
Note payable outstanding by quarter	F-4-2	
<u>Security issuance restrictions</u>	<u>F-5</u>	N/A
<u>Rating agency reports</u>	<u>F-6</u>	N/A
<u>Quarterly dividends</u>	<u>F-7</u>	N/A



Weighted average cost of capital

Schedule 1
Section F
Cause 201000022 & 026

	<u>Amount</u>	<u>Rate</u>	<u>WACC</u>
Debt	6,815,232	6.11%	416,411
Equity	<u>3,677,293</u>	15.81%	<u>581,380</u>
	10,492,525		997,791
	Requested rate (see WP F Schedule 3)		9.51%
			15.81%

Notes:

Debt consists of current portion and long-term portion of system and equipment loans

Equity includes consolidated equity plus loans from members

see WP F Schedule 3

Rate on debt from WP F Schedule 4-1

Rate on equity from investment ladder (see attached)

Investment laddering

	<u>Pre tax</u>	<u>Tax rate</u>	<u>After tax</u>	
Known				
90 day T-bill	0.16%	49%	0.08%	
plus delta to prior	4.56%			
30 yr Treasury	4.72%	49%	2.41%	
Empirical				
plus delta to prior	3.61%			
Blue Chip Portfolio	8.33%	22%	6.52%	
plus delta to prior	2.00%			
Blue Chip Stock (single)	10.33%	22%	8.08%	i.e. - CenterPoint, ONG, OG&E
plus delta to BCP	3.61%			
Growth Stock Portfolio	11.95%	15%	10.15%	
plus delta to prior	2.00%			
Growth Stock (single)	13.95%	15%	11.85%	or Micro Cap Stock
percentage delta to BCS	40%			
Large Private Company	17.22%	26%	12.71%	i.e. - AOG, WTG
percentage delta to GS	40%			
Small Private Company	23.24%	32%	15.81%	i.e. - LeAnn, FCFA, ...

Note: Tax rates are a weighted combination of ordinary income and capital gains rate
Tax rates are a weighted combination of ordinary income and capital gains rate
over life of investment

Fort Cobb Fuel Authority, LLC

Rate Case 2010

Weighted average cost of preferred stock

Schedule 2

WP F

Cause 201000022 &026

Not available and/or applicable
Navitas has no preferred stock

Test Year Ending
March 31, 2010

9/24/2010

Fort Cobb Fuel Authority, LLC

Rate Case 2010

Weighted average cost of debt

Schedule 3
WP F
Cause 201000022 &026

All debt of Navitas is in the form of banking instruments guaranteed by the principles
Given that the principles and not the company are responsible for the debt
it is appropriate to view the debt of the company as equity of the principles

Test Year Ending
March 31, 2010

8/27/2010

Notes payable

Schedule 4
WP F
Cause

CONFIDENTIAL

201000022 &026

	Amount	Rate	Maturity	Guaranteed by
System loan	5,000,000	6.00%	12/31/2029	RV & TH
System loan	312,500	6.00%	12/31/2029	RV & TH
Property loan	97,600	6.50%	7/31/2012	RV & TH
Property loan	22,400	7.00%	9/30/2012	RV & TH
Equipment loan	49,863	1.90%	9/30/2012	RV & TH
Equipment loan	25,100	5.29%	6/30/2013	TH
Equipment loan	34,934	1.90%	2/28/2014	TH
Equipment loan	28,532	0.00%	2/28/2014	TH
Equipment loan	50,470	6.00%	4/30/2014	RV & TH
Equipment loan	47,964	5.29%	4/30/2014	RV & TH
Equipment loan	72,566	6.95%	7/31/2014	RV & TH
Equipment loan	28,747	6.50%	4/30/2015	RV & TH
Equipment loan	51,359	6.50%	6/30/2015	RV & TH
Equipment loan	1,200,000	6.95%	11/30/2030	RV & TH

2030

Weighted average cost of notes outstanding

Schedule 4-1
WP F
Cause 201000022 &026

CONFIDENTIAL

	Amount	Rate		WACD
System loan	5,000,000	6.00%	300,000	
System loan	312,500	6.00%	18,750	
			-	
Property loan	97,600	6.50%	6,344	
Property loan	22,400	7.00%	1,568	
			-	
Equipment loan	49,863	1.90%	947	
Equipment loan	25,100	5.29%	1,328	
Equipment loan	34,934	1.90%	664	
Equipment loan	28,532	0.00%	-	
Equipment loan	50,470	6.00%	3,028	
Equipment loan	47,964	5.29%	2,537	
Equipment loan	72,566	6.95%	5,043	
Equipment loan	28,747	6.50%	1,869	
Equipment loan	51,359	6.50%	3,338	
Equipment loan	1,200,000	6.95%	83,400	
	7,022,035		428,817	6.11%

Notes payable outstanding by quarter

Schedule 4-2
WP F
Cause 201000022 &026

	3/31/2010	6/30/2010	9/30/2010	12/31/2010
Lines of credit	1,997	61,971	N/A	N/A
Loans from members	250,000	125,000		
CPLTD	238,973	256,489		
LTD	6,576,259	6,579,582		
	7,067,229	7,023,042		

	3/31/2009	6/30/2009	9/30/2009	12/31/2009
Lines of credit	479,580	559,276	579,539	31,235
Loans from members	-	550,000	550,000	375,000
CPLTD	243,199	263,680	285,038	234,906
LTD	2,294,124	4,094,448	4,105,607	6,655,408
	3,016,903	5,467,404	5,520,184	7,296,549

	3/31/2008	6/30/2008	9/30/2008	12/31/2008
Lines of credit	225,000	415,922	504,919	489,922
Loans from members	83,504	245,000	-	-
CPLTD	203,783	206,625	221,445	225,756
LTD	2,035,254	1,976,621	2,337,602	2,279,464
	2,547,541	2,844,168	3,063,966	2,995,142

Security issuance restrictions

Schedule 5
WP F
Cause 201000022 &026

Not available and/or applicable
Navitas has no publically issued securities

Rating agency reports

Schedule 6
WP F
Cause 201000022 &026

Not available and/or applicable

Quarterly dividends

Schedule	7
WP	F
Cause	201000022 &026

Not available and/or applicable

Navitas did not pay out any dividends during the test case year

However, as a pass through entity, Navitas anticipates beginning regular dividends for taxes

ITEM 68

Navitas Companies

Debt Schedule

December 31, 2011

Type	Entity	Institution	Inception	Amount	Term	Rate	Payment	YE Balance
System	FCFA	Bank 2	Dec-09	5,000,000	240	6%	35,822	4,703,366
System	FCFA	Bank 2	Dec-09	312,500	240	6%	2,239	287,620
System - TN	FCFA	Bank 2	Dec-10	610,500	228	6%	4,504	592,720
System - KY	FCFA	Bank 2	Feb-11	149,700	226	6%	1,108	146,032
Properties(3)	FCFA	F&M	Jul-09	97,600	180	6.50%	855	87,599
Properties(2)	FCFA	F&M	Sep-09	22,400	w/B@36 120	7.00%	260	18,643
Commercial	NOK3	F&M	Sep-11	90,170	w/B@36 48	6.00%	2,125	86,828
				6,282,870			46,913	5,922,808
Vehicle (2)	NUC	ALLY	Sep-07	49,863	60	1.90%	873	8,641
Vehicle	NUC	F&M	Jun-08	25,100	60	5.29%	479	8,699
Backhoe	NUC	CNH	Feb-09	34,934	60	1.90%	611	15,545
Vehicle	NUC	ALLY	Feb-09	28,532	60	0.00%	476	12,839
Backhoe	NUC	F&M	Apr-09	50,470	60	6.00%	980	25,462
Vehicle (2)	NUC	F&M	Apr-09	47,964	60	5.29%	914	23,984
Vehicle (3)	NUC	F&M	Jul-09	72,566	60	6.95%	1,443	40,618
Vehicle	NUC	F&M	Apr-10	28,747	60	6.50%	565	20,179
Vehicle (2)	NUC	F&M	Jun-10	51,359	60	6.50%	1,008	37,658
Vehicle	NUC	FMC	Feb-11	26,688	60	6.99%	530	23,252
Vehicle	NUC	FMC	Mar-11	27,732	60	6.99%	550	24,162
Insurance	NUC	GEM	Jun-10	64,542	11	4.98%	5,064	25,008
				508,497			13,492	266,047
Plane	Navitas 1	Salem 5	Nov-10	1,200,000	240	6.95%	9,268	1,137,848
Grand Total	ALL	ALL		7,991,367		AVERAGE 6.60%	69,673	7,326,703

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06/26/12

Accrual Basis

Navitas Utility Corporation
General Journal Transaction
March 7, 2011

Num	Name	Memo	Account	Class	Debit	Credit
110309		To record pur...	1601 - Autos and pi...		27,732.00	
		To record pur...	2618 - Ford MC - Tr...			4,801.37
		To record pur...	2718 - Ford MC - Tr...			22,930.63
					27,732.00	27,732.00
TOTAL					27,732.00	27,732.00

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06/26/12

Accrual Basis

Navitas Utility Corporation
General Journal Transaction
January 24, 2011

<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
1011...		To record pur...	1601 · Autos and pi...		29,687.67	
		Gasco trk tra...	2000 · Acquisition c...			3,000.00
		To record pur...	2617 · Ford MC - Tr...			4,620.56
		To record pur...	2717 · Ford MC - Tr...			22,067.11
					<u>29,687.67</u>	<u>29,687.67</u>
TOTAL					<u>29,687.67</u>	<u>29,687.67</u>

06/26/12

— Accrual Basis

Navitas TN NG, LLC
General Journal Transaction
December 31, 2010

<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
110319		Tranche on a...	2727 · Bank 2 - syst...			592,720.92
		Advance fro...	1124 · Checking - B...		4,550.00	
		Tranche on a...	2000 · Asset clearin...		605,950.00	
		Tranche on a...	2627 · Bank 2 - syst...			17,779.08
					<u>610,500.00</u>	<u>610,500.00</u>
TOTAL					610,500.00	610,500.00

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06/26/12

Accrual Basis

Navitas KY NG, LLC
General Journal Transaction
February 28, 2011

Num	Name	Memo	Account	Class	Debit	Credit
110508			2000 · Asset clearin...		144,714.30	
		Advance fro...	1124 · Checking - B...		4,985.70	
			2728 · Bank 2 - syst...			145,275.77
			2628 · Bank 2 - syst...			4,424.23
					149,700.00	149,700.00
TOTAL					149,700.00	149,700.00

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06/26/12

Navitas OK3 LLC
Journal
September 28, 2011

Trans #	Date	Num	Memo	Account	Debit	Credit
1842	9/28/2011	111004-01	F & M Loan 7069900	2000 · Asset clearing account	90,170.00	
			F & M Loan 7069900	2601 · F & M Loan 7069900		20,560.85
			F & M Loan 7069900	2701 · F & M Loan 7069900		69,609.15
					90,170.00	90,170.00
TOTAL					90,170.00	90,170.00

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06/29/12

Accrual Basis

Navitas Assets, LLC
General Journal Transaction
June 30, 2011

<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
1105...		Property loan	2701 - Costa Mesa ...			705,585.00
		Corporate offi...	2000 - Acquisition c...		728,000.00	
		Property loan	2601 - Costa Mesa ...			22,415.00
					728,000.00	728,000.00
TOTAL					728,000.00	728,000.00

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06/26/12

Navitas Assets, LLC
Journal
January through December 2011

Date	Num	Name	Account	Debit	Credit
11/11/2011	111111	Member 1	3102 · Member interest		117,652.00
				0.00	117,652.00
11/11/2011	111112	Member 2	3102 · Member interest		7,353.25
				0.00	7,353.25
11/11/2011	111113	Member 3	3102 · Member interest		22,059.75
				0.00	22,059.75
11/11/2011	111114	Member 1	3102 · Member interest		160,000.00
				0.00	160,000.00
11/11/2011	111112	Member 2	3102 · Member interest		10,000.00
				0.00	10,000.00
11/11/2011	111113	Member 3	3102 · Member interest		30,000.00
				0.00	30,000.00
12/31/2011	1283	Member 1	3102 · Member interest		14,594.48
		Member 2	3102 · Member interest		2,084.93
				0.00	16,679.41
12/31/2011	1283	Member 1	3102 · Member interest		21,210.00
		Member 2	3102 · Member interest		3,030.00
				0.00	24,240.00
12/31/2011	100805-10		3903 · AOCI - N1	56,970.00	
				56,970.00	0.00
TOTAL				56,970.00	387,984.41

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06/26/12

Navitas Utility Corporation
Journal
January through December 2011

Date	Num	Name	Memo	Account	Debit	Credit
11/11/2011	111111-1	3000 Shareholder 1	Convert to Member Equity	3201 - Additional paid-in capital		10,000.00
					0.00	10,000.00
11/11/2011	111111-2	3000 Shareholder 2	Convert to Member Equity	3201 - Additional paid-in capital		10,000.00
					0.00	10,000.00
12/31/2011	120131-01	3000 Shareholder 1	Convert to Member Equity	3201 - Additional paid-in capital		7,494.19
					0.00	7,494.19
10/1/2011	111001		Gain on inventory adjustment	3901 - Accum other compre incom		1,291.24
					0.00	1,291.24
TOTAL					0.00	28,785.43

Navitas TN NG, LLC
Docket 12-xxxxx

Section: Cost of Capital

Item: 73

To be provided electronically

Encrypted (Yes / No): No

File Debt Schedule

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06/25/12

— Accrual Basis

Navitas TN NG, LLC
Account QuickReport
 All Transactions

Type	Date	Num	Memo	Split	Amount	Balance
3000 · Opening Bal Equity						
3103 · Member Interest						
General Journal	1/1/2011	110318	Portion of ori...	2000 · Asset c...	60,231.00	60,231.00
General Journal	3/31/2011	110318		1831 · Organi...	6,220.00	66,451.00
General Journal	9/16/2011	001241	Equity Invest...	1124 · Checki...	60,000.00	126,451.00
Total 3103 · Member Interest					126,451.00	126,451.00
3000 · Opening Bal Equity - Other						
General Journal	12/31/2010	110318		2000 · Asset c...	72,400.00	72,400.00
Total 3000 · Opening Bal Equity - Other					72,400.00	72,400.00
Total 3000 · Opening Bal Equity					198,851.00	198,851.00
TOTAL					198,851.00	198,851.00