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**IN THE TENNESSEE REGULATORY AUTHORITY
NASHVILLE, TENNESSEE**

IN RE:)	
)	
PETITION OF ATMOS ENERGY)	
CORPORATION FOR ADJUSTMENT)	DOCKET NO. 12-00064
OF RATES)	

CAPD EXHIBITS

October 5, 2012

ATMOS ENERGY CORPORATION
INDEX TO SCHEDULES
For the 12 Months Ending November 30, 2013

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ATMOS ENERGY CORPORATION
Results of Operations
For the 12 Months Ending November 30, 2013

Line No.		<u>CAPD</u>	<u>Company</u> E/	<u>Difference</u>
1	Rate Base	\$ 183,493,088 A/	\$ 208,661,037	\$ -25,167,949
2	Operating Income At Current Rates	12,142,547 B/	11,649,748	492,799
3	Earned Rate Of Return	6.62%	5.58%	1.03%
4	Fair Rate Of Return	7.72% C/	8.75%	-1.03%
5	Required Operating Income	14,161,967	18,257,841	-4,095,874
6	Operating Income Deficiency	2,019,420	6,608,093	-4,588,672
7	Gross Revenue Conversion Factor	<u>1.618726 D/</u>	<u>1.634495</u>	<u>-0.015770</u>
8	Revenue Deficiency	\$ <u>3,268,888</u>	\$ <u>10,800,897</u>	\$ <u>-7,532,009</u>

A/ CAPD Exhibit, Schedule 2.

B/ CAPD Exhibit, Schedule 6.

C/ CAPD Exhibit, Schedule 12.

D/ CAPD Exhibit, Schedule 13.

E/ Company Exhibit, Schedules THP-1 and Schedule THP-10.

ATMOS ENERGY CORPORATION
Average Rate Base
For the 12 Months Ending November 30, 2013

Line No.		Test Period A/	Adjustments	Attrition Period B/
Additions:				
1	Utility Plant in Service	\$ 394,722,350	\$ 27,844,765	\$ 422,567,115
2	Construction Work in Progress	6,111,881	-1,521,651	4,590,230
3	Gas Inventory	6,709,810	-868,752	5,841,058
4	Materials & Supplies	7,861	1,106	8,967
5	Deferred Rate Case Expense	0	383,333	383,333
6	Intercompany Leased Property	5,919,136	-395,450	5,523,686
7	Working Capital	607,429	-524,589	82,840 C/
8	Total Additions	\$ 414,078,467	\$ 24,918,762	\$ 438,997,229
Deductions:				
9	Accumulated Depreciation	\$ 171,525,585	\$ 14,977,439	\$ 186,503,024
10	Accumulated Deferred Income Taxes	41,869,830	22,452,644	64,322,474
11	Operating Reserves	0	561,249	561,249
12	Customer Advances for Construction	66,196	727	66,923
13	Customer Deposits	3,809,495	182,739	3,992,234
14	Accumulated Interest on Customer Deposits	81,314	-23,077	58,237
15	Total Deductions	\$ 217,352,420	\$ 38,151,721	\$ 255,504,141
16	Rate Base	\$ 196,726,047	\$ -13,232,959	\$ 183,493,088

A/ Company Exhibit, Schedule THP-7.

B/ CAPD Rate Base Workpaper RB-1.00.

C/ CAPD Exhibit, Schedule 4.

ATMOS ENERGY CORPORATION
Comparative Rate Base
For the 12 Months Ending November 30, 2013

Line No.		<u>CAPD</u> A/	<u>Company</u> B/	<u>Difference</u>
	Additions:			
1	Utility Plant in Service	\$ 422,567,115	\$ 427,140,830	\$ -4,573,715
2	Construction Work in Progress	4,590,230	5,049,268	-459,038
3	Gas Inventory	5,841,058	5,841,058	0
4	Materials & Supplies	8,967	8,967	0
5	Deferred Rate Case Expense	383,333	383,333	0
6	Intercompany Leased Property	5,523,686	5,828,510	-304,824
7	Working Capital	<u>82,840</u>	<u>652,972</u>	<u>-570,132</u>
8	Total Additions	\$ <u>438,997,229</u>	\$ <u>444,904,938</u>	\$ <u>-5,907,709</u>
	Deductions:			
9	Accumulated Depreciation	\$ 186,503,024	\$ 182,167,352	\$ 4,335,672
10	Accumulated Deferred Income Taxes	64,322,474	49,959,155	14,363,319
11	Operating Reserves	561,249	0	561,249
12	Customer Advances for Construction	66,923	66,923	0
13	Customer Deposits	3,992,234	3,992,234	0
14	Accumulated Interest on Customer Deposits	<u>58,237</u>	<u>58,237</u>	<u>0</u>
15	Total Deductions	\$ <u>255,504,141</u>	\$ <u>236,243,901</u>	\$ <u>19,260,240</u>
16	Rate Base	\$ <u>183,493,088</u>	\$ <u>208,661,037</u>	\$ <u>-25,167,949</u>

A/ CAPD Exhibit, Schedule 2.

B/ Company Exhibit, Schedule THP-7.

ATMOS ENERGY CORPORATION
Lead Lag Results
For the 12 Months Ending November 30, 2013

<u>Line No.</u>		<u>CAPD</u>
1	Revenue Lag	36.48 A/
2	Expense Lag	36.23 B/
3	Net Lag	0.25
4	Daily Cost of Service	\$ 330,950 B/
5	Lead Lag Study	\$ 82,840

A/ CAPD Rate Base Workpaper RB-40-1.00.
B/ CAPD Exhibit, Schedule 5.

ATMOS ENERGY CORPORATION
Working Capital Expense Lag
For the 12 Months Ending November 30, 2013

Line No.		Amount A/	Lag B/	Dollar Days
	Operating & Maintenance Expenses:			
1	Purchased Gas Expense	\$ 68,279,615	39.46	\$ 2,694,313,608
2	O&M Labor	3,732,632	14.14	52,779,416
3	O&M Non-Labor	15,122,891	22.78	344,499,457
	Taxes Other Than Income:			
4	Ad Valorem	3,270,467	241.50	789,817,781
5	State Gross Receipts Tax	1,319,687	-151.50	-199,932,581
6	Payroll Taxes	298,942	19.19	5,736,697
7	Franchise Tax	617,385	37.00	22,843,245
8	TRA Inspection Fee	422,746	272.00	114,986,912
9	DOT Fee	18,035	60.00	1,082,100
	Allocated Taxes - Shared Services:			
10	Ad Valorem	68,720	241.50	16,595,844
11	Payroll Taxes	219,424	19.19	4,210,749
	Allocated Taxes - Business Unit:			
12	Ad Valorem	41,376	241.50	9,992,222
13	Payroll Taxes	52,043	19.19	998,712
	Federal Income Tax:			
14	Current Taxes	0	37.00	0
15	Deferred Taxes	3,495,911	0.00	0
	State Excise Taxes:			
16	Current Taxes	0	37.00	0
17	Deferred Taxes	693,814	0.00	0
	Other:			
20	Depreciation Expense	10,870,894	0.00	0
21	Interest on Customer Deposits	129,748	15.50	2,011,094
22	Interest Expense - Long Term Debt	5,655,807	91.19	515,753,082
23	Interest Expense - Short Term Debt	30,981	24.05	745,092
24	Return on Equity	6,455,758	0.00	0
25	Total Cost of Service	\$ 120,796,877	36.23	\$ 4,376,433,431
26	Daily Cost Of Service	\$ 330,950		

A/ CAPD Exhibit, Schedule 6.

B/ CAPD Rate Base Workpaper RB-40-1.00.

ATMOS ENERGY CORPORATION
Income Statement at Current Rates
For the 12 Months Ending November 30, 2013

Line No.		Test Period	A/	Adjustments	Attrition Amount	B/
	Operating Revenues:					
1	Gas Sales & Transportation Revenues	\$ 120,398,800		\$ -1,055,455	\$ 119,343,345	C/
2	Other Revenues	1,257,907		195,625	1,453,532	C/
3	Total Water Revenue	<u>\$ 121,656,707</u>		<u>\$ -859,830</u>	<u>\$ 120,796,877</u>	
	Operating & Maintenance Expenses:					
4	Purchased Gas Expense	\$ 69,266,324		\$ -986,709	\$ 68,279,615	
5	Operations & Maintenance - Labor	3,740,002		-7,370	3,732,632	
6	Operations & Maintenance - NonLabor	13,574,113		1,548,778	15,122,891	
7	Total Operating & Maintenance Expenses	<u>\$ 86,580,439</u>		<u>\$ 554,699</u>	<u>\$ 87,135,138</u>	
	Other Expenses:					
8	Depreciation Expense	\$ 10,216,011		\$ 654,883	\$ 10,870,894	D/
9	Interest on Customer Deposits	123,809		5,939	129,748	E/
10	General Taxes	6,224,968		103,857	6,328,825	F/
11	State Excise Taxes	811,258		-117,444	693,814	G/
12	Federal Income Taxes	4,070,732		-574,821	3,495,911	G/
13	Total Other Expenses	<u>\$ 21,446,778</u>		<u>\$ 72,414</u>	<u>\$ 21,519,192</u>	
14	Total Operating Expenses	<u>\$ 108,027,217</u>		<u>\$ 627,113</u>	<u>\$ 108,654,330</u>	
15	Utility Operating Income	<u>\$ 13,629,490</u>		<u>\$ -1,486,943</u>	<u>\$ 12,142,547</u>	

A/ Company Schedule THP-10.
B/ CAPD Expense Workpaper E-REC-1.
C/ CAPD Exhibit, Schedule 8.
D/ CAPD Rate Base Workpaper RB-50-1.00.
E/ Company Schedule THP-1.
F/ CAPD Exhibit, Schedule 9.
G/ CAPD Exhibit, Schedule 10.

ATMOS ENERGY CORPORATION
Comparative Income Statement at Current Rates
For the 12 Months Ending November 30, 2013

Line No.		<u>CAPD</u> A/	<u>Company</u> B/	<u>Difference</u>
	Operating Revenues:			
1	Gas Sales & Transportation Revenues	\$ 119,343,345	\$ 120,925,697	\$ -1,582,352
2	Other Revenues	<u>1,453,532</u>	<u>1,257,907</u>	<u>195,625</u>
3	Total Water Revenue	<u>\$ 120,796,877</u>	<u>\$ 122,183,604</u>	<u>\$ -1,386,727</u>
	Operating & Maintenance Expenses:			
4	Purchased Gas Expense	\$ 68,279,615	\$ 69,266,324	\$ -986,709
5	Operations & Maintenance - Labor	3,732,632	3,857,085	-124,453
6	Operations & Maintenance - NonLabor	<u>15,122,891</u>	<u>17,012,671</u>	<u>-1,889,780</u>
7	Total Operating & Maintenance Expenses	<u>87,135,138</u>	<u>90,136,080</u>	<u>-3,000,942</u>
	Other Expenses:			
8	Depreciation Expense	\$ 10,870,894	\$ 10,620,298	\$ 250,596
9	Interest on Customer Deposits	129,748	129,748	0
10	General Taxes	6,328,825	6,262,934	65,891
11	State Excise Taxes	693,814	1,260,891	-567,077
12	Federal Income Taxes	<u>3,495,911</u>	<u>6,345,271</u>	<u>-2,849,360</u>
13	Total Other Expenses	<u>21,519,192</u>	<u>24,619,142</u>	<u>-3,099,950</u>
14	Total Operating Expenses	<u>\$ 108,654,330</u>	<u>\$ 114,755,222</u>	<u>\$ -6,100,892</u>
15	Utility Operating Income	<u>\$ 12,142,547</u>	<u>\$ 7,428,382</u>	<u>\$ 4,714,165</u>

A/ CAPD Exhibit, Schedule 6.

B/ Company Exhibit, Schedule THP-1.

ATMOS ENERGY CORPORATION
Comparative Margin Summary
For the 12 Months Ending November 30, 2013

<u>Line No.</u>	<u>Customer Class</u>	<u>CAPD A/</u>	<u>Company B/</u>	<u>Difference</u>
1	Residential (210)	\$ 26,082,150	\$ 26,673,796	\$ -591,646
2	Heating & Cooling (211)	598	725	-127
3	Small Commercial & Industrial (220)	16,672,111	16,656,897	15,214
4	Experimental School (221)	74,599	69,243	5,356
5	Public Housing (225)	134,029	136,118	-2,089
6	Large Commercial & Industrial (230)	351,391	366,301	-14,910
7	Demand/Commodity (240)	368,171	368,171	0
8	Interruptible (250)	568,144	568,144	0
9	Transportation (260)	6,228,516	6,235,956	-7,440
10	Negotiated/Special Contract (291)	560,261	560,261	0
11	Cogeneration (292)	2,005	2,006	-1
12	Large Tonnage Air Conditioning (293)	<u>21,755</u>	<u>21,755</u>	<u>0</u>
13	Total Sales & Transportation Revenue	\$ 51,063,730	\$ 51,659,373	\$ -595,643
14	Other Revenues	<u>1,453,532</u>	<u>1,257,907</u>	<u>195,625</u>
15	Total Revenues	\$ <u>52,517,262</u>	\$ <u>52,917,280</u>	\$ <u>-400,018</u>

A/ CAPD Revenue Workpaper R-1.00.

B/ Company Response to MFR#12, Attachment #1, Schedule JCD-2.

ATMOS ENERGY CORPORATION
Taxes Other than Income Taxes
For the 12 Months Ending November 30, 2013

Line No.		<u>CAPD</u> A/	<u>Company</u> B/	<u>Difference</u>
1	Property Taxes	\$ 3,270,467	\$ 3,307,000	\$ -36,533
2	TRA Inspection Fee	422,746	433,803	-11,057
3	Payroll Taxes	298,942	280,781	18,161
4	Franchise Tax	617,385	602,000	15,385
5	Gross Receipts Tax	1,319,687	1,228,602	91,085
6	Allocated & Other Taxes	<u>399,598</u>	<u>399,598</u>	<u>0</u>
7	Total	\$ <u>6,328,825</u>	\$ <u>6,251,784</u>	\$ <u>77,041</u>

A/ CAPD Expense Workpaper T-OTAX-0.
B/ Company Exhibit, Schedule GW-3.

ATMOS ENERGY CORPORATION
Excise and Income Taxes
For the 12 Months Ending November 30, 2013

Line No.		<u>CAPD</u>
1	Operating Revenues	\$ <u>120,796,877</u> A/
	Operating Expenses:	
2	O&M Expenses	\$ 87,135,138 A/
3	Depreciation Expense	10,870,894 A/
4	Interest on Customer Deposits	129,748 A/
5	General Taxes	6,328,825 A/
6	Total Operating Expenses	\$ <u>104,464,605</u>
7	NOI Before Excise and Income Taxes	\$ <u>16,332,272</u>
8	AFUDC	-28,577 B/
9	Interest Expense	5,686,788 C/
10	Pre-tax Book Income	\$ <u>10,674,061</u>
11	Schedule M Adjustments	10,674,061 D/
12	Excise Taxable Income	\$ <u>0</u>
13	Excise Tax Rate	6.50%
14	Excise Tax Payable	\$ <u>0</u>
15	Excise Tax - Deferred	693,814
16	State Excise Tax Expense	\$ <u>693,814</u>
17	Pre-tax Book Income	\$ 10,674,061
18	State Excise Tax Expense	693,814
19	Schedule M Adjustments	9,980,247 D/
20	FIT Taxable Income	\$ <u>0</u>
21	FIT Rate	35.00%
22	Federal Income Tax Payable	\$ <u>0</u>
23	ITC Amortization	2,825 E/
24	FIT - Deferred	3,493,086
25	Federal Income Tax Expense	\$ <u>3,495,911</u>

A/ CAPD Exhibit, Schedule 6.

B/ CAPD Expense Workpaper E-REC-1.

C/ CAPD Exhibit, Schedule 12.

D/ All Pre-tax book income assumed to be deferred.

E/ Company Schedule 10-1.

ATMOS ENERGY CORPORATION
Income Statement at Proposed Rates
For the 12 Months Ending November 30, 2013

Line No.		Current Rates A/	Rate Increase B/	Proposed Rates
	Operating Revenues:			
1	Gas Sales & Transportation Revenues	\$ 119,343,345	\$ 3,268,888	\$ 122,612,233
2	Other Revenues	<u>1,453,532</u>	<u>61,775</u>	<u>1,515,307</u>
3	Total Water Revenue	<u>\$ 120,796,877</u>	<u>\$ 3,330,664</u>	<u>\$ 124,127,541</u>
	Operating & Maintenance Expenses:			
4	Purchased Gas Expense	\$ 68,279,615	\$	\$ 68,279,615
5	Operations & Maintenance - Labor	<u>3,732,632</u>		<u>3,732,632</u>
6	Operations & Maintenance - NonLabor	<u>15,122,891</u>	<u>7,884</u>	<u>15,130,775</u>
7	Total Operating & Maintenance Expenses	<u>\$ 87,135,138</u>	<u>\$ 7,884</u>	<u>\$ 87,143,022</u>
	Other Expenses:			
8	Depreciation Expense	\$ 10,870,894	\$	\$ 10,870,894
9	Interest on Customer Deposits	<u>129,748</u>		<u>129,748</u>
10	General Taxes	<u>6,328,825</u>		<u>6,328,825</u>
11	State Excise Taxes	<u>693,814</u>	<u>215,981</u>	<u>909,795</u>
12	Federal Income Taxes	<u>3,495,911</u>	<u>1,087,380</u>	<u>4,583,291</u>
13	Total Other Expenses	<u>\$ 21,519,192</u>	<u>\$ 1,303,360</u>	<u>\$ 22,822,552</u>
14	Total Operating Expenses	<u>\$ 108,654,330</u>	<u>\$ 1,311,244</u>	<u>\$ 109,965,575</u>
15	Utility Operating Income	<u>\$ 12,142,547</u>	<u>\$ 2,019,419</u>	<u>\$ 14,161,966</u>

A/ TRA Exhibit, Schedule 6.
B/ TRA Exhibit, Schedule 1.

ATMOS ENERGY CORPORATION
Rate of Return Summary
For the 12 Months Ending November 30, 2013

Line No.	Class of Capital	CAPD			A/
		Percent of Total	Cost Rate	Weighted Cost Rate	
1	Short-Term Debt	1.26%	1.34%	0.02%	
2	Long-Term Debt	47.42%	6.50%	3.08%	
3	Common Equity	51.32%	9.00%	4.62%	
4	Total	100.00%		7.72%	
Interest Expense Short-Term Debt:					
5	Rate Base			\$ 183,493,088	B/
6	Short-Term Weighted Debt Cost			0.02%	
7	Short-Term Debt Interest Expense			\$ 30,981	
Interest Expense Long-Term Debt:					
8	Rate Base			\$ 183,493,088	B/
9	Long-Term Weighted Debt Cost			3.08%	
10	Long-Term Debt Interest Expense			\$ 5,655,807	
11	Total Interest Expense			\$ 5,686,788	

A/ Klein Exhibit, Page 2 of 17.
B/ CAPD Exhibit, Schedule 2.

ATMOS ENERGY CORPORATION
Revenue Conversion Factor
For the 12 Months Ending November 30, 2013

<u>Line No.</u>		<u>Amount</u>	<u>Balance</u>
1	Operating Revenues		1.000000
2	Add: Forfeited Discounts	0.018898 A/	0.018898
3	Balance		1.018898
4	Uncollectible Ratio	0.002367 B/	0.002412
5	Balance		1.016486
6	State Excise Tax	0.065000 C/	0.066072
7	Balance		0.950415
8	Federal Income Tax	0.350000 C/	0.332645
9	Balance		0.617769
10	Revenue Conversion Factor (Line 1 / Line 9)		<u>1.618726</u>

A/ CAPD Revenue Workpaper R-96-2.00.
B/ CAPD Expense Workpaper E-CA.
C/ Statutory Rates.

ATMOS ENERGY CORPORATION
CAPD Proposed Revenue Change
For the 12 Months Ending November 30, 2013

Line No.	Customer Class	Current Rates A/	Proposed Rates	Revenue Change B/	Percent Change
1	Residential (210)	\$ 26,082,150	\$ 27,751,821	\$ 1,669,671	6.40%
2	Heating & Cooling (211)	598	636	38	6.40%
3	Small Commercial & Industrial (220)	16,672,111	17,739,390	1,067,279	6.40%
4	Experimental School (221)	74,599	79,375	4,776	6.40%
5	Public Housing (225)	134,029	142,609	8,580	6.40%
6	Large Commercial & Industrial (230)	351,391	373,886	22,495	6.40%
7	Demand/Commodity (240)	368,171	391,740	23,569	6.40%
8	Interruptible (250)	568,144	604,514	36,370	6.40%
9	Transportation (260)	6,228,516	6,627,240	398,724	6.40%
10	Negotiated/Special Contract (291)	560,261	596,127	35,866	6.40%
11	Cogeneration (292)	2,005	2,133	128	6.40%
12	Large Tonnage Air Conditioning (293)	<u>21,755</u>	<u>23,148</u>	<u>1,393</u>	<u>6.40%</u>
13	Total Sales & Transportation Revenue	\$ 51,063,730	\$ 54,332,618	\$ 3,268,888	6.40%
14	Other Revenues	<u>1,453,532</u>	<u>1,515,307</u>	<u>61,775</u>	<u>4.25%</u>
15	Total Revenues	\$ <u>52,517,262</u>	\$ <u>55,847,926</u>	\$ <u>3,330,664</u>	<u>6.34%</u>

A/ CAPD Exhibit, Schedule 8.

B/ CAPD Exhibit, Schedule 11.