



Entergy Arkansas, Inc.
Regulatory Affairs
425 West Capitol Avenue
P. O. Box 551
Little Rock, AR 72203-0551
Tel 501 377 4000

RECEIVED

2012 APR 10 PM 12:48

T.R.A. DOCKET ROOM



April 9, 2012

Chairman Kenneth C. Hill
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, TN 37243-0505

Re: Tennessee Regulatory Authority (TRA) Docket No. 11-00160
Application of Entergy Arkansas, Inc. for Authorization to Enter
Into Certain Financing Transactions Between December 31,
2011 and December 31, 2012

Dear Chairman Hill:

Pursuant to the approving Order issued October 26, 2011, in TRA Docket No. 11-00160, please find attached for filing with the TRA the original and 13 copies of Entergy Arkansas, Inc.'s compliance financing report filed April 9, 2012 regarding the March 9, 2012 five-year \$150,000,000 revolving credit agreement.

To the extent this report contains estimates, a follow up report will be filed reflecting actual expenses which will not be known for several months subsequent to closing.

If you have any questions, please contact me at (501) 377-5876.

Sincerely,

A handwritten signature in cursive script that reads "Laura Landreaux /tlv".

Laura Landreaux, Manager
Arkansas Regulatory Affairs

LL/tlv
Attachment

c: Mr. Jerry Kettles
Mr. Paul Benham



Entergy

APSC FILED Time: 4/9/2012 2:40:41 PM: Recvd 4/9/2012 2:39:25 PM: Docket 11-090-U-226-6

Entergy Arkansas, Inc.
Regulatory Affairs
425 West Capitol Avenue
P. O. Box 551
Little Rock, AR 72203-0551
Tel 501 377 4000

April 9, 2012

Ms. Jan Sanders, Secretary
Arkansas Public Service Commission
P. O. Box 400
1000 Center Street
Little Rock, AR 72203-0400

Re: APSC Docket No. 11-090-U
Pursuant to Order No. 1
In the Matter of the Application of Entergy Arkansas, Inc.
for Authorization to Enter Into Certain Financing
Transactions Between December 31, 2011, and December 31, 2012

Dear Ms. Sanders:

Pursuant to Order No. 1 in this Docket, please find Entergy Arkansas, Inc.'s compliance report to the Commission regarding the March 9, 2012 five-year \$150,000,000 revolving credit agreement.

To the extent this report contains estimates, a follow up report will be filed reflecting actual expenses which will not be known for several months subsequent to closing.

If you have any questions, please contact me at (501) 377-5876.

Sincerely,

/s/ Laura Landreaux

Laura Landreaux, Manager
Arkansas Regulatory Affairs

LL/tlv
Attachment
c: All Parties of Record

ENTERGY ARKANSAS, INC.

REVOLVING CREDIT AGREEMENT

FIVE YEAR, \$150,000,000 REVOLVING CREDIT DUE MARCH 9, 2017

EXECUTIVE SUMMARY

PURPOSE AND TERMS OF AGREEMENT

On March 9, 2012, Entergy Arkansas, Inc. ("EAI"), as borrower, entered into a credit agreement with the banks named therein, Citibank, as Administrative Agent and LC Issuing Bank, JP Morgan Chase Bank, N.A., Wells Fargo Bank, National Association, Mizuho Corporate Bank, LTD, The Bank of Nova Scotia, The Bank of Tokyo-Mitsubishi UFJ, LTD, and Union Bank, N.A., as LC Issuing Banks and, the other LC Issuing Banks from time to time parties thereto (the "Credit Agreement"). The Credit Agreement provides EAI with a five-year, \$150 million unsecured revolving credit and letter of credit facility with \$75 million of the facility being available for the issuance of letters of credit. Borrowings under the facility will be used for general corporate purposes and will mature and be payable on the termination date for the facility, March 9, 2017. The term of the Credit Agreement and the maturity date of borrowings thereunder may be extended in one year increments no more than two times at EAI's request and upon the satisfaction of certain conditions.

The Credit Agreement facility has a variable interest rate and a quarterly commitment fee that fluctuate depending on the senior unsecured debt rating of EAI. Although there is currently no balance outstanding under the facility and no letters of credit have been issued thereunder, on the date hereof, the interest rate on borrowings would be 1.5% over the applicable Eurodollar Rate or 0.5% over the applicable Base Rate, in each case, per annum and as defined in the Credit Agreement. The commitment fee is currently 0.225% per annum of the undrawn commitment amount. In connection with the Credit Agreement, EAI incurred fees and expenses estimated at approximately \$645,000. Actual expenses will not be known for several months subsequent to closing.

On September 29, 2011, the Arkansas Public Service Commission ("APSC" or the "Commission") issued an order in Docket No. 11-090-U (the "Order") authorizing EAI to issue long-term debt (including debentures, loan agreements, credit facilities and other like instruments, both secured and unsecured) in an amount not to exceed \$600 million (in addition to the \$225 million of long-term debt in the form of first mortgage bonds remaining authorized under the APSC's order in Docket No. 09-068-U) through December 31, 2012. Subsequent to EAI's entry into the \$150 million Credit Agreement, \$450 million of long-term debt (of the original \$600 million authorized by the Order) remains authorized under the Order (in addition to the \$225 million of long-term debt in the form of first mortgage bonds remaining authorized under APSC Docket No. 09-068-U). All amounts authorized under the APSC order in Docket No. 09-068-U are unchanged by EAI's entry into the Credit Agreement.

ACCOUNTING JOURNAL ENTRIES

The journal entries related to the Credit Agreement are attached as Exhibit A.

ENTERGY ARKANSAS, INC.
ENTRIES TO RECORD IN CONNECTION WITH
THE \$150,000,000 CREDIT AGREEMENT

Entry 1

Cash	\$*	
Debt - Long Term Credit Borrowings		\$*

To record borrowing on EAI's line of credit revolver.

*Amount recorded will be determined by the amount borrowed. This can vary with each borrowing.

Entry 2

Unamortized Debt Expense – LT Credit Facility	\$*	
Cash		\$*

To record expenses in connection with the initial setup of the new credit facility for Entergy Arkansas, Inc.

*Known expenses to date are \$630,627.57. Total expenses are estimated to be approximately \$645,000. Actual expenses may not be known for several months subsequent to closing.

Entry 3

Amortization of Debt Expenses	\$102,302	
Unamortized Debt Expenses – LT Credit Facility		\$102,302

To record the annual amortization of debt expenses in connection with the initial setup of the new credit facility for Entergy Arkansas, Inc.

NOTE: This amount represents the amount of expenses that will be amortized for 2012 only, based on \$630,627.57 in known expenses to date. The annual amortization of the debt expense for all other years will be \$126,125, unless more expenses are added to this project code, thereby increasing the total balance and monthly amortization for 2012 or future years.

Entry 4

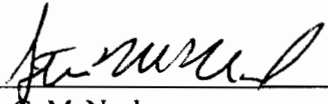
Debt - Long Term Credit Borrowings	\$*	
Cash		\$*

To record repayment of borrowing on EAI's line of credit revolver.

*Amount recorded will be determined by the amount borrowed. This can vary with each borrowing.

ENTERGY ARKANSAS, INC.

I, Steven C. McNeal, Vice President and Treasurer, attest on this 9th day of April, 2012, that the journal entries shown in this Exhibit A correctly reflect the effects of the March 9, 2012 five year \$150,000,000 revolving credit agreement due March 9, 2017.



Steven C. McNeal
Vice President and Treasurer