

Utilities

BERRY'S CHAPEL UTILITY, INC.
321 BILLINGSLEY COURT, SUITE 4
FRANKLIN, TN 37067
PHONE: 615/790-3632 FAX: 615/599-0797

Mar 31, 2011

September 30, 2011

11-00065

Eddie Roberson
Chairman Tennessee Regulatory Authority
400 James Robertson Parkway
Nashville, TN 47243-0505

Re: Berry's Chapel Utility Inc. Quarterly Report for Quarter Ending 3/31/11.

I have enclosed for filing the Quarterly Report for the quarter ending 3/31/11 for Berry's Chapel Utility, Inc... We will be sending a compact disc in PDF format. I have enclosed an extra copy which I would appreciate you stamping filed and returning to me.

Thank you,



Laura Morrissey
Secretary
Berry's Chapel Utility, Inc.

cc: James Ford
Henry Walker

RECEIVED

OCT 03 2011

TN REGULATORY AUTHORITY
UTILITIES DIVISION

Company Name: Berry's Chapel Utility, Inc.
 Quarter Ending: 3/31/2011

**QUARTERLY REPORT OF REVENUES, EXPENSES AND
 INVESTMENTS FOR WASTEWATER COMPANIES**

Operating Revenues	Totals for Current Quarter		Year to Date Totals	
	This Year	Last Year	This Year	Last Year
		(1)		(1)
1-Residential Sales	120,500		354,117	
2-Commercial Sales	1,510		5,068	
3-Other Revenues - Inspection Fee				
3a-Other Revenues - Penalty Charges	1,775		5,480	
3b-Other Revenues - Facilities Charge	50,600		67,560	
4-Total Operating Revenues (Line 1-3)	\$ 174,385	\$ -	\$ 432,225	\$ -
Operation & Maintenance Expenses				
5-Salaries & Wages-Employees (701)				
6-Salaries & Wages-Officers (703)				
7-Employee Pensions & Benefits (404)				
8-Purchased Wastewater Treatment (710)	1,328		3,121	
9-Sludge Removal Expense (711)	18,181		26,486	
10-Purchased Power (715)	14,337		33,098	
10-Fuel for Power Production (716)				
11-Chemicals (718)	7,543		20,913	
12-Materials & Supplies (720)	2,641		12,110	
13-Contracual Services-Billing (730)	17,698		36,693	
13a-Contracual Services-Professional (731)	21,031		64,690	
13b-Contracual Services-Testing (735)	7,560		15,167	
13c-Contracual Services-Other (736)	45,579		87,434	
14-Rent Expenses (740)	(11,667)		10,000	
15-Transportation Expense (750)				
16-Insurance Expense (755)	10,975		18,534	
17-Regulatory Commission Expense (765)				
18-Bad Debt Expense (770)				
19-Miscellaneous Expense (775)	(9,651)		511	
20-Total Operation & Maintenance Expenses (Lines 5-19)	\$ 125,555	\$ -	\$ 328,757	\$ -
21-Depreciation Expense	34,676		104,028	
22-Amort. Contribution in Aid of Construction				
23-Interest Expense	36,027		77,680	
23-Taxes Other Than Income (408)	3,169		10,369	
24-Income Taxes (409)				
25-Total Taxes (Lines 23-24)	\$ 3,169	\$ -	\$ 10,369	\$ -
26-Net Operating Income (Line 4 minus Lines 5-23)	\$ (25,042)	\$ -	\$ (88,609)	\$ -

(1) Berry's Chapel began operations on 9/1/2010, so there is no information for prior year.

**QUARTERLY REPORT OF REVENUES, EXPENSES AND
INVESTMENTS FOR WASTEWATER COMPANIES**

Company Name: Berry's Chapel Utility, Inc.
Quarter Ending: 3/31/2011

Selected Balance Sheet Items:	For Last 12 Months		Avg. For 12 Mos. to Date	
	This Year	Last Year	This Year	Last Year
		(1)		(1)
26-Utility Plant in Service	5,602,181		5,602,181	
27-Construction Work in Progress				
28-Utility Plant Acquisition Adjustments				
29-Plant Held for Future Use				
30-Accumulated Depreciation	104,028		104,028	
31-Materials & Supplies				
32-Unamortized Investment Credit				
33-Deferred Income Tax				
34-Contributions in Aid of Construction				
35-Customer Advances for Construction				
36-Preferred Stock				
37-Common Stock				
38-Paid in Capital-Stock				
39-Retained Earnings	1,547,017		1,547,017	
40-Long-Term Debt	3,510,082		3,510,082	
41-Short-Term Debt	249,350		249,350	

(1) Berry's Chapel began operations on 9/1/2010.

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.19)
FOR THE QUARTER ENDED MARCH 31, 2011

Line #		For the 3 Months Ended 3/31/2011	Average for 12 MTD
	Additions:		
1	Plant-In-Service	5,602,181	5,602,181
2	Plant Under Construction		
3	Property Held For future Use		
4	Materials and Supplies		
	Other Additions (Itemize):		
5	Deposits	3,000	3,000
6	Deferred Debits		
7	Working Capital	143,000	143,000
8	Total Additions	\$ 5,748,181	\$ 5,748,181
	Deductions:		
9	Accumulated Depreciation	104,028	104,028
10	Accumulated Deferred Income Taxes		
11	Unamortized Investment Credit - Pre-1971		
12	Customer Deposits		
	Other Deductions (Itemize):		
13	Contribution in Aid of Construction		
14			
15			
16	Total Deductions	\$ 104,028	\$ 104,028
17	Rate Base (Line 8 less Line 16)	\$ 5,644,153	\$ 5,644,153
18	Net Operating Income (NOI)	<u>\$ 45,659</u>	<u>\$ 93,081</u>
	Adjustments to NOI (Itemize)		
19	Depreciation Expense		
20	Amortization Expense	36,027	104,028
21			
22			
23			
24	Adjusted Net Operating Income (Loss)	<u>9,632</u>	<u>(10,947)</u>
25	Rate of Return (Line 24 divided by Line 17)	0.0017%	-0.0019%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report 7410

TRA (PSC) Form - 3.19

Company Name: Berry's Chapel Utility, Inc.
 Quarter Ending: 3/31/2011

Type of Customer		Number Billed at End of Period				
Line #	Meter Size	Residential	Commercial	Industrial	Other	Total
22	4"	841	2			843

Totals	841	2			843
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1. This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.
2. Show amounts rounded to the nearest dollar.
3. List other customers listed in the meter section under the "Remarks" section below.
4. Put any additional comments in the "Remarks" section below.

REMARKS

Berry's Chapel began operations on 9/1/2010.

I certify that to the best of my knowledge and belief this is a true and correct report.

Date: _____

Signature: _____ 

Name Typed: Tyler Ring

Title: President

Phone: (615) 599-0784