

12/31/2010

BERRY'S CHAPEL UTILITY, INC.
321 BILLINGSLEY COURT, SUITE 4
FRANKLIN, TN 37067
PHONE: 615/790-3632 FAX: 615/599-0797

September 27, 2011


11-00063

Eddie Roberson
Chairman Tennessee Regulatory Authority
400 James Robertson Parkway
Nashville, TN 47243-0505

Re: Berry's Chapel Utility Inc. Quarterly Report for Quarter Ending 12/31/10.

I have enclosed for filing the Quarterly Report for the quarter ending 12/31/10 for Berry's Chapel Utility, Inc... We will be sending a compact disc in PDF format. I have enclosed an extra copy which I would appreciate you stamping filed and returning to me.

Thank you,


Laura Morrissey
Secretary
Berry's Chapel Utility, Inc.

cc: James Ford
Henry Walker

RECEIVED

OCT 03 2011

TN REGULATORY AUTHORITY
UTILITIES DIVISION

**QUARTERLY REPORT OF REVENUES, EXPENSES AND
INVESTMENTS FOR WASTEWATER COMPANIES**

Company Name: Berry's Chapel Utility, Inc.
Quarter Ending: 12/31/2010

Operating Revenues	Totals for Current Quarter		Year to Date Totals	
	This Year	Last Year	This Year	Last Year
		(1)		(1)
1-Residential Sales	170,510		233,617	
2-Commercial Sales	2,762		3,558	
3-Other Revenues - Inspection Fee				
3a-Other Revenues - Penalty Charges	2,641		3,705	
3b-Other Revenues - Facilities Charge	16,960		16,960	
4-Total Operating Revenues (Line 1-3)	\$ 192,873	\$ -	\$ 257,840	\$ -
Operation & Maintenance Expenses				
5-Salaries & Wages-Employees (701)				
6-Salaries & Wages-Officers (703)				
7-Employee Pensions & Benefits (404)				
8-Purchased Wastewater Treatment (710)	1,389		1,793	
9-Sludge Removal Expense (711)	8,305		8,306	
10-Purchased Power (715)	14,336		18,760	
10-Fuel for Power Production (716)				
11-Chemicals (718)	9,301		13,370	
12-Materials & Supplies (720)	8,142		9,469	
13-Contractual Services-Billing (730)	13,657		18,495	
13a-Contractual Services-Professional (731)	25,966		44,158	
13b-Contractual Services-Testing (735)	6,398		8,547	
13c-Contractual Services-Other (736)	37,860		41,765	
14-Rent Expenses (740)	21,667		21,667	
15-Transportation Expense (750)				
16-Insurance Expense (755)	7,362		7,559	
17-Regulatory Commission Expense (765)				
18-Bad Debt Expense (770)				
19-Miscellaneous Expense (775)	11,410		10,162	
20-Total Operation & Maintenance Expenses (Lines 5-19)	\$ 165,793	\$ -	\$ 204,051	\$ -
21-Depreciation Expense	42,102		69,352	
22-Amort. Contribution in Aid of Construction				
23-Interest Expense	36,923		41,653	
23-Taxes Other Than Income (408)	8,750		7,200	
24-Income Taxes (409)				
25-Total Taxes (Lines 23-24)	\$ 8,750	\$ -	\$ 7,200	\$ -
26-Net Operating Income (Line 4 minus Lines 5-23)	\$ (60,695)	\$ -	\$ (64,416)	\$ -

(1) Berry's Chapel began operations on 9/1/2010 so there is no information for prior year.

**QUARTERLY REPORT OF REVENUES, EXPENSES AND
INVESTMENTS FOR WASTEWATER COMPANIES**

Company Name: Berry's Chapel Utility, Inc.
Quarter Ending: 12/31/2010

Selected Balance Sheet Items:	For Last 12 Months		Avg. For 12 Mos. to Date	
	This Year	Last Year	This Year	Last Year
		(1)		(1)
26-Utility Plant in Service	5,586,850		5,586,850	
27-Construction Work in Progress				
28-Utility Plant Acquisition Adjustments				
29-Plant Held for Future Use				
30-Accumulated Depreciation	69,352		69,352	
31-Materials & Supplies				
32-Unamortized Investment Credit				
33-Deferred Income Tax				
34-Contributions in Aid of Construction				
35-Customer Advances for Construction				
36-Preferred Stock				
37-Common Stock				
38-Paid in Capital-Stock				
39-Retained Earnings	1,564,569		1,564,569	
40-Long-Term Debt	3,521,713		3,521,713	
41-Short-Term Debt	249,350		249,350	

(1) Berry's Chapel began operations on 9/1/2010.

SUPPLEMENTAL FINANCIAL DATA TO TRA FORM (PSC-3.19)
FOR THE QUARTER ENDED DECEMBER 31, 2010

Line #		For the 3 Months Ended 12/31/2010	Average for 12 MTD
	Additions:		
1	Plant-In-Service	5,586,850	5,580,850
2	Plant Under Construction		
3	Property Held For future Use		
4	Materials and Supplies		
	Other Additions (Itemize):		
5	Deposits	3,000	3,000
6	Deferred Debits		
7	Working Capital	143,000	143,000
8	Total Additions	\$ 5,732,850	\$ 5,726,850
	Deductions:		
9	Accumulated Depreciation	69,352	69,352
10	Accumulated Deferred Income Taxes		
11	Unamortized Investment Credit - Pre-1971		
12	Customer Deposits		
	Other Deductions (Itemize):		
13	Contribution in Aid of Construction		
14			
15			
16	Total Deductions	\$ 69,352	\$ 69,352
17	Rate Base (Line 8 less Line 16)	5,663,498	5,657,498
18	Net Operating Income (NOI)	18,330	46,589
	Adjustments to NOI (Itemize)		
19	Depreciation Expense	46,102	69,352
20	Amortization Expense		
21			
22			
23			
24	Adjusted Net Operating Income (Loss)	<u>\$ (23,772)</u>	<u>\$ (22,763)</u>
25	Rate of Return (Line 24 divided by Line 17)	-0.0042%	-0.0042%

All amounts should be calculated in a manner consistent with the last Rate Order issued by the Authority for this company.

CONTINUING SURVEILLANCE CONSIDERATIONS: Estimate the effect on net operating income of very significant known changes occurring within the period covered by this report which are not fully reflected in the revenue and expense amounts shown in the report 7410

TRA (PSC) Form - 3.19

Company Name: Berry's Chapel Utility, Inc.

Quarter Ending: (12/31/2010

Type of Customer		Number Billed at End of Period				
Line #	Meter Size	Residential	Commercial	Industrial	Other	Total
22	4"	836	2			838

Totals

836

2

838

1. This report is required for all companies that had operating revenues in excess of \$100,000 during the preceeding year but less than \$1,500,000 per TRA Rule 1220-4-1-.10. Type amounts onto spreadsheet and file report sixty days after the reported ending date.

2. Show amounts rounded to the nearest dollar.

3. List other customers listed in the meter section under the "Remarks" section below.

4. Put any additional comments in the "Remarks" section below.

REMARKS

Berry's Chapel began operations on 9/1/2010.

I certify that to the best of my knowledge and belief this is a true and correct report.

Date: 9-27-11

Signature:  T.R.

Name Typed: Tyler Ring

Title: President

Phone: (615) 599-0784