121 Woodland Street • P.O. Box 488 • Gate City, VA 24251 Phone: 276-452-3333 or (866) SIMPLY2 / (866) 746-7592 www.mounet.com

August 25, 2010

Mr. Roger Knight Utilities Division Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37243-0505

RE: T.C.A. 67-6-222

DOCKET NO. 10-00136 TARIFF NO. 2010-0168

Dear Mr. Knight,

Enclosed you will find the thirteen copies of MountaiNet Telephone Company's filing showing the detailed price-out of the calculations used in determining how the flow-through tax equity payment will be disbursed to our customers. The enclosed copies are to correct our previous mailing which reflected the wrong refund amount.

If you have any questions concerning this matter please feel free to give me a call at 276.452.7217.

Sincerely,

Shendolyn R. Godsey

Enclosures

RECEIVED

AUG 2 7 2010

TN REGULATORY AUTHORITY UTILITIES DIVISION

GENERAL EXCHANGE TARIFF

LOCAL EXCHANGE SERVICE

MOUNTAINET TELEPHONE COMPANY

T.R.A. No. 1

3rd Revised Sheet

Tennessee

46.1 General

A one-time credit of \$3.47 per line will be issued to all business customers to facilitate the flow through of the tax equity refund that the company has received pursuant to T.C.A. 67-6-222. The credit will be issued in the month October, 2010.

46.2 Tax Equity Pass Through Refund Calculations

2010 Tax Equity Payment

\$ 555.77

÷160 business lines

One-time credit pursuant to 67-6-222 \$ 3.47 per business line

ISSUED: August 25, 2010 EFFECTIVE: October 1, 2010