121 Woodland Street • P.O. Box 488 • Gate City, VA 24251

Phone: 276-452-3333 or (866) SIMPLY2 / (866) 746-7592 AUG 18 AV 8: 34 www.mounet.com

T.R.A. DUCKET ROOM

20100,168

August 9, 2010

Mr. Roger Knight Utilities Division Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, TN 37243-0505

RE: T.C.A. 67-6-222

DOCKET NO. 10-00136

Dear Mr. Knight,

Enclosed you will find the thirteen copies of MountaiNet Telephone Company's filing showing the detailed price-out of the calculations used in determining how the flow-through tax equity payment will be disbursed to our customers.

If you have any questions concerning this matter please feel free to give me a call at 276.452.7217.

Sincerely,

Gwendolyn R. Godsey

Enclosures

RECEIVED

AUG 1 7 2010

TN REGULATORY AUTHORITY
UTILITIES DIVISION

GENERAL EXCHANGE TARIFF

LOCAL EXCHANGE SERVICE

MOUNTAINET TELEPHONE COMPANY

T.R.A. No. 1 Original Sheet

Tennessee

46.1 General

A one-time credit of \$1.28 per line will be issued to all business customers to facilitate the flow through of the tax equity refund that the company has received pursuant to T.C.A. 67-6-222. The credit will be issued in the month October, 2010.

46.2 Tax Equity Pass Through Refund Calculations

2010 Tax Equity Payment

ISSUED: August 12, 2010

\$204.80

÷160 business lines

One-time credit pursuant to 67-6-222 \$ 1.28 per business line

EFFECTIVE: October 1, 2010